

JUDY WATER ASSOCIATION, INC.

Trial Balance

As of December 31, 2021

02/27/23

Accrual Basis

| | Dec 31, 21 | |
|--|--------------|--------------|
| | Debit | Credit |
| Mt. Sterling Accounts Receivabl | 0.00 | |
| Operating & Maintainance | 0.00 | |
| Petty Cash | 300.00 | |
| Project Account #161 | 0.00 | |
| Project Acct. # 003 | 0.00 | |
| Project Acct. # 303 | 0.00 | |
| Reserve Deprec Traditional CD | 364,563.22 | |
| Reserve Depreciation #202 | 0.00 | |
| Tank Maintenance #3 | 0.00 | |
| Traditional Bank | 124,411.24 | |
| Traditional Bank 2 CDARS Cash | 16.74 | |
| Traditional Bank CD | 111,597.81 | |
| Allowance For Doubtful Accounts | | 3,839.59 |
| Other Receivables | 0.00 | |
| 1200 · *Accounts Receivable | 87,177.45 | |
| Constr. Proj. 2002 (Teresa) | 0.00 | |
| Debt Service | 0.00 | |
| Debt Service Trad Bank | 745,557.46 | |
| JWA RD Constr. Acct (E.Scruggs) | 0.00 | |
| KIA 2020 Grant Acct Bo Co (Jayn | 0.00 | |
| Accumulated Depreciation | | 4,778,995.65 |
| Construction in Progress (CIP) | 0.00 | |
| Property & Equipment:15000 · Water System | 8,720,777.92 | |
| Property & Equipment:15200 · Building | 195,494.68 | |
| Property & Equipment:15300 · Equipment | 163,295.56 | |
| Property & Equipment:15500 · Vehicles | 137,820.14 | |
| Property & Equipment:15600 · Office Equipment | 35,788.94 | |
| 15900 · Land | 80,900.00 | |
| Accrued Interest Receivable | 0.00 | |
| Prepaid Expenses | 10,464.22 | |
| Unbilled Water Revenue | 48,472.54 | |
| Accrued Interest Payable | | 42,312.67 |
| 2000 · Accounts Payable | | 60,143.34 |
| Shell Fleet Card | 0.00 | |
| Wright Express FSC | 0.00 | |
| Customer Water Deposits | | 7,066.00 |
| Employee Benefits Payable | | 17,281.98 |
| School Tax Payable | | 2,751.75 |
| 2100 · Payroll Liabilities | 0.01 | |
| 2100 · Payroll Liabilities:2101 · FICA/MC/FED Pay... | 0.00 | |
| 2100 · Payroll Liabilities:2102 · SWT Payable | | 879.73 |
| 2100 · Payroll Liabilities:2103 · LWT Payable | | 2,072.23 |
| 2100 · Payroll Liabilities:2104 · SUI Payable | | 44.79 |
| 2100 · Payroll Liabilities:2105 · FUI Payable | | 58.34 |
| 2110 · Direct Deposit Liabilities | 0.00 | |
| 2200 · Sales Tax Payable | | 101.60 |
| Rural Development #1 | 0.00 | |
| Rural Development #3 | 0.00 | |
| Rural Development #5 | | 884,986.19 |
| Rural Development #6 | 0.00 | |
| Rural Development #7 Bo Co Proj | | 538,746.86 |
| Bourbon Co. Fiscal Court Grants | | 74,000.00 |
| Bourbon County Project Grants | | 200,000.00 |
| CDBG Grant - Bourbon Co | | 1,000,000.00 |
| CDBG Grant (HUD) | | 476,408.00 |
| Construction In Aid | | 879,691.42 |
| Construction in Aid- Bourbon Co | | 479,062.47 |
| Contributed Capital- Water Line | | 285,361.43 |
| Fiscal Court Grants | | 100,000.00 |
| FMHA Grants | | 721,800.00 |
| FMHA Grants- Little Rock | | 280,500.00 |
| GADD Tank Grants | | 434,999.80 |
| KIA 2020 Clark Montgomery | | 114,624.00 |
| KIA HB 608 Grant | | 175,000.00 |

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| | Debit | Credit |
| KIA Hydrant Grant | | 100,000.00 |
| KIA Radio Read Grant | | 50,000.00 |
| KY 11 Reloc Pro Contrib Capital | | 381,143.41 |
| Rural Development Grant | | 569,000.00 |
| Tobacco Grant | | 50,000.00 |
| 3000 · Opening Bal Equity | 0.00 | |
| 3900 · Retained Earnings | 1,754,395.34 | |
| Gain/Loss on Sale of Asset | | 6,000.00 |
| Meter Sets | | 22,000.00 |
| Miscellaneous Deposits | | 413.00 |
| Water Sales | | 1,371,029.65 |
| 69100 · Water Purchased | 568,097.65 | |
| 69200 · Lab Expense | 3,720.00 | |
| 69500 · Chemical & Supplies | 30,943.17 | |
| 70300 · Meter Chng Out Pro (Radio Read) | 0.00 | |
| 70500 · Repair Parts & Tools | 4,330.56 | |
| 70501 · Supplies & Materials | 6,157.57 | |
| 70600 · Dues | 60.00 | |
| 71600 · Postage & UPS | 9,743.63 | |
| 71700 · Office Supplies & Equipment | 6,674.53 | |
| 71800 · Property Ins.(Property/Vehicle) | 16,188.97 | |
| 71850 · Other Ins. (Worker's Comp) | 6,261.31 | |
| 71900 · Employee Health/Life Ins. | 49,134.06 | |
| 72000 · Legal & Accounting | 14,315.00 | |
| 72400 · Employee Salaries | 215,125.04 | |
| 72700 · Special Extra Salaries | 54,911.94 | |
| 73400 · Utilities & Telephone | 24,766.02 | |
| 73600 · Misc (training, trash, donation) | 17,333.21 | |
| 73650 · Credit Card Service Fee | 0.00 | |
| 73700 · Deposit Ret & Interest Pd | 234.79 | |
| 73800 · Contract Labor | 2,908.70 | |
| 74100 · Regulatory Expenses | 2,732.14 | |
| 74200 · Director's Fees | 22,200.00 | |
| 74350 · Computer Maint & Service | 11,617.71 | |
| 74375 · FHA Annual Loan Pymt | 0.00 | |
| 74380 · Interest Expense-RD Loans | 67,895.38 | |
| 74400 · School Tax Monthly | 36,409.90 | |
| 74500 · Sales Tax Quarterly | 343.83 | |
| 74600 · Payroll Fed Med Care Taxes | 19,690.19 | |
| 74601 · Unemployment Tax Expense | 1,266.69 | |
| 74700 · Employees Retirement | 34,581.98 | |
| 74725 · Meals & Entertainment | 8,194.78 | |
| 74800 · Bldg & Grounds Maint | 4,492.32 | |
| 75500 · Vehicle Maintainance | 21,609.54 | |
| 76100 · Bad Debt Expense | 7,864.07 | |
| 76200 · Depreciation Expense | 262,481.00 | |
| Interest Income | | 3,005.05 |
| TOTAL | 14113318.95 | 14113318.95 |