

# Exhibit 19



**Bluegrass Water Utility Operating Company, Inc.**  
**KY PSC Case No. 2022-00432**  
**Operating Budget for Pro Forma Adjustment**

Line Number	NARUC Account	Account Description	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24
(A)	(B)	(C)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)
1		<b>Revenues</b>							
2	521.000	Revenue-Sewer	\$166,689	\$166,689	\$166,689	\$166,689	\$166,689	\$166,689	\$166,689
3	522.000	Revenue-Sewer	\$35,072	\$35,072	\$35,072	\$35,072	\$35,072	\$35,072	\$35,072
4	532.000	Revenue-Sewer Other	\$1,187	\$1,187	\$1,187	\$1,187	\$1,187	\$1,187	\$1,187
5	536.000	Revenue-Sewer Other	\$18	\$18	\$18	\$18	\$18	\$18	\$18
6		Sewer Revenues	\$202,966	\$202,966	\$202,966	\$202,966	\$202,966	\$202,966	\$202,966
7									
8		<b>Expenses</b>							
9		<u>G&amp;A - General &amp; Admin:</u>							
10	408.100	Taxes	(\$221)	(\$221)	(\$221)	(\$221)	(\$221)	(\$221)	(\$221)
11	408.160	Property Tax	(\$2,311)	(\$2,311)	(\$2,311)	(\$2,311)	(\$2,311)	(\$2,311)	(\$2,311)
12	409.000	Income Taxes	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)
13	903.100	Billing Expense	(\$6,577)	(\$6,577)	(\$6,577)	(\$6,577)	(\$6,577)	(\$6,577)	(\$6,577)
14	903.280	Billing Expense-Bank Fees	(\$934)	(\$934)	(\$934)	(\$934)	(\$934)	(\$934)	(\$934)
15	904.000	Bad Debt Expense	(\$2,782)	(\$2,782)	(\$2,782)	(\$2,782)	(\$2,782)	(\$2,782)	(\$2,782)
16	922.000	Allocated Overhead	(\$34,294)	(\$34,294)	(\$34,294)	(\$34,294)	(\$34,294)	(\$34,294)	(\$34,294)
17	923.100	OSS - Bank Fees Outside Services	(\$29)	(\$29)	(\$29)	(\$29)	(\$29)	(\$29)	(\$29)
18	923.400	OSS - Legal	(\$4,389)	(\$4,389)	(\$4,389)	(\$4,389)	(\$4,389)	(\$4,389)	(\$4,389)
19	923.500	OSS - Accounting	(\$920)	(\$920)	(\$920)	(\$920)	(\$920)	(\$920)	(\$920)
20	923.600	OSS - Management Consulting	(\$1,177)	(\$1,177)	(\$1,177)	(\$1,177)	(\$1,177)	(\$1,177)	(\$1,177)
21	923.900	OSS - IT	(\$1,639)	(\$1,639)	(\$1,639)	(\$1,639)	(\$1,639)	(\$1,639)	(\$1,639)
22	924.400	Property Insurance	(\$18,736)	(\$18,736)	(\$18,736)	(\$18,736)	(\$18,736)	(\$18,736)	(\$18,736)
23	928.100	Direct Admin DNR	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328	\$1,328
24	930.200	Misc General Expense	(\$105)	(\$105)	(\$105)	(\$105)	(\$105)	(\$105)	(\$105)
25		<i>Total Sewer G&amp;A - General &amp; Admin</i>	(\$72,799)	(\$72,799)	(\$72,799)	(\$72,799)	(\$72,799)	(\$72,799)	(\$72,799)
26									
27		<u>Ops &amp; Maint - Operations &amp; Maintenance:</u>							
28	701.000	Sewer - Contract Operations Labor & Expense	(\$90,628)	(\$90,628)	(\$90,628)	(\$90,628)	(\$90,628)	(\$90,628)	(\$90,628)
29	702.000	Sewer - Misc Operations	(\$167)	(\$167)	(\$167)	(\$167)	(\$167)	(\$167)	(\$167)
30	703.000	Sewer - Electric Utilities	(\$15,302)	(\$15,302)	(\$15,302)	(\$15,302)	(\$15,302)	(\$15,302)	(\$15,302)
31	704.000	Sewer - Chemicals	(\$8,664)	(\$8,664)	(\$8,664)	(\$8,664)	(\$8,664)	(\$8,664)	(\$8,664)
32	705.000	Sewer - Misc Operations	(\$15,396)	(\$15,396)	(\$15,396)	(\$15,396)	(\$15,396)	(\$15,396)	(\$15,396)
33	711.000	Sewer - Mowing & Grounds Maintenance	(\$8,217)	(\$8,217)	(\$8,217)	(\$8,217)	(\$8,217)	(\$8,217)	(\$8,217)
34	712.000	Sewer - Maintenance of Collection Systems	(\$3,302)	(\$3,302)	(\$3,302)	(\$3,302)	(\$3,302)	(\$3,302)	(\$3,302)
35	713.000	Sewer - Maintenance Services to Customers	(\$339)	(\$339)	(\$339)	(\$339)	(\$339)	(\$339)	(\$339)
36	713.001	Sewer - Maintenance of Pumping System	(\$4,086)	(\$4,086)	(\$4,086)	(\$4,086)	(\$4,086)	(\$4,086)	(\$4,086)
37	714.000	Sewer - Maintenance of Treatment & Disposal Equipment	(\$1,553)	(\$1,553)	(\$1,553)	(\$1,553)	(\$1,553)	(\$1,553)	(\$1,553)
38	715.000	Sewer - Maintenance of Other Plant Facilities	(\$1,123)	(\$1,123)	(\$1,123)	(\$1,123)	(\$1,123)	(\$1,123)	(\$1,123)
39	722.000	Sewer - Sludge Hauling	(\$3,605)	(\$3,605)	(\$3,605)	(\$3,605)	(\$3,605)	(\$1,473)	(\$1,473)
40	732.000	Sewer - Maintenance	(\$19)	(\$19)	(\$19)	(\$19)	(\$19)	(\$19)	(\$19)
41	741.000	Sewer - Chemicals	(\$276)	(\$276)	(\$276)	(\$276)	(\$276)	\$2,912	\$2,912
42	752.000	Sewer - Maintenance	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)	(\$13)
43		<i>Total Sewer Ops &amp; Maint - Operations &amp; Maintenance</i>	(\$152,690)	(\$152,690)	(\$152,690)	(\$152,690)	(\$152,690)	(\$149,475)	(\$149,475)
44									
45		<u>Interest</u>							
46	427.000	Interest	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)
47		<i>Total Interest Expense</i>	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)	(\$14,060)
48									
49		<u>Depr &amp; Amort - Depreciation &amp; Amortization:</u>							
50	403.000	Depreciation	(\$16,518)	(\$16,518)	(\$16,518)	(\$16,518)	(\$16,518)	(\$18,031)	(\$18,031)
51	403.100	CIAC Amort	\$2,080	\$2,080	\$2,080	\$2,080	\$2,080	\$2,080	\$2,080
52		<i>Total Depr &amp; Amort - Depreciation &amp; Amortization</i>	(\$14,438)	(\$14,438)	(\$14,438)	(\$14,438)	(\$14,438)	(\$15,951)	(\$15,951)
53									
54		Total Sewer Expenses	(\$253,987)	(\$253,987)	(\$253,987)	(\$253,987)	(\$253,987)	(\$252,285)	(\$252,285)
55									
56		<b>Income</b>	<b>(\$51,021)</b>	<b>(\$51,021)</b>	<b>(\$51,021)</b>	<b>(\$51,021)</b>	<b>(\$51,021)</b>	<b>(\$49,319)</b>	<b>(\$49,319)</b>
57									
58									
59									