

Exhibit 16

Bluegrass Water Utility Operating Company, Inc.
 KY PSC Case No. 2022-00432
 Monthly Managerial Reports

Line Number	Account Description	Jul-21			Aug-21			Sep-21			Oct-21			Nov-21			Dec-21		
		MTD Actuals	MTD Budget	Var	MTD Actuals	MTD Budget	Var	MTD Actuals	MTD Budget	Var	MTD Actuals	MTD Budget	Var	MTD Actuals	MTD Budget	Var	MTD Actuals	MTD Budget	Var
2	Sale of Water	\$7,549	\$23,284	(\$15,735)	\$26,477	\$23,284	\$3,193	\$26,109	\$23,284	\$2,825	\$24,802	\$23,284	\$1,518	\$24,466	\$23,284	\$1,183	\$22,814	\$23,284	(\$470)
3	Other Water Operating Revenue	\$255	\$0	\$255	\$171	\$0	\$171	(\$13)	\$0	(\$13)	\$0	\$0	\$0	\$0	\$0	\$0	(\$5)	\$0	(\$5)
4	Water Revenue	\$7,804	\$23,284	(\$15,480)	\$26,648	\$23,284	\$3,364	\$26,096	\$23,284	\$2,812	\$24,802	\$23,284	\$1,518	\$24,466	\$23,284	\$1,183	\$22,811	\$23,284	(\$473)
6	Sewer Revenues	\$115,497	\$208,456	(\$92,959)	\$213,152	\$208,456	\$4,696	\$230,258	\$208,456	\$21,802	\$202,966	\$208,456	(\$5,490)	\$202,605	\$208,456	(\$5,851)	\$197,930	\$208,456	(\$10,526)
7	Other Sewage Operating Revenue	\$3,840	\$0	\$3,840	\$3,947	\$0	\$3,947	\$413	\$0	\$413	\$0	\$0	\$663	\$663	\$0	\$531	\$0	\$531	
8	Sewer Revenue	\$119,337	\$208,456	(\$89,119)	\$217,099	\$208,456	\$8,643	\$230,671	\$208,456	\$22,215	\$202,966	\$208,456	(\$5,490)	\$203,268	\$208,456	(\$5,188)	\$198,461	\$208,456	(\$9,994)
11	Total Revenue	\$127,141	\$231,740	(\$104,599)	\$243,747	\$231,740	\$12,007	\$256,767	\$231,740	\$25,027	\$231,306	\$231,740	(\$434)	\$227,734	\$231,740	(\$4,006)	\$221,272	\$231,740	(\$10,467)
14	Source of Supply Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Water Pumping Expense	\$1,123	\$762	(\$361)	\$804	\$762	(\$42)	\$605	\$762	\$158	\$562	\$762	\$200	\$593	\$762	\$169	\$638	\$762	\$124
16	Sewer Pumping Expense	\$13,788	\$9,954	(\$3,834)	\$13,805	\$9,954	(\$3,851)	\$12,863	\$9,954	(\$2,909)	\$14,985	\$9,954	(\$4,951)	\$21,949	\$9,954	(\$11,995)	\$6,098	\$9,954	(\$3,856)
17	Water Treatment Expense	\$12,699	\$13,909	\$1,211	\$13,227	\$13,909	\$683	\$13,505	\$13,909	\$405	\$13,257	\$13,909	\$653	\$12,654	\$13,909	\$1,256	\$13,816	\$13,909	\$94
18	Trans & Distribution Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Sewer Treatment & Disposal Expense	\$106,235	\$102,105	(\$4,131)	\$93,209	\$102,105	\$8,895	\$109,429	\$102,105	(\$7,225)	\$100,445	\$102,105	\$1,659	\$95,025	\$102,105	\$7,080	\$65,035	\$102,105	\$37,069
20	Customer Accounts Expense	\$9,280	\$9,220	\$60	\$8,072	\$9,220	\$1,148	\$10,369	\$9,220	(\$1,149)	\$9,660	\$9,220	(\$440)	\$9,736	\$9,220	(\$516)	\$25,337	\$9,220	(\$16,113)
21	Customer Service Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Administration & General Expense	\$29,118	\$35,700	\$6,583	\$40,888	\$35,700	(\$5,187)	\$35,012	\$35,700	\$688	\$62,848	\$35,700	(\$27,148)	\$32,202	\$35,700	\$3,498	\$35,500	\$35,700	\$200
23	Total Operations Expense	\$171,243	\$171,650	\$407	\$170,604	\$171,650	\$1,046	\$182,882	\$171,650	(\$11,232)	\$201,616	\$171,650	(\$29,966)	\$172,159	\$171,650	(\$508)	\$150,424	\$171,650	\$21,226
26	Maint Source of Supply Exp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27	Water Maint Pumping Exp	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28	Water Maint Trans & Dist Exp	\$911	\$352	(\$559)	\$1,385	\$352	(\$1,032)	\$5,070	\$352	(\$4,717)	\$2,108	\$352	(\$1,756)	\$770	\$352	(\$417)	\$2,224	\$352	(\$1,872)
29	Sewer Maint Collection Exp	\$1,049	\$2,109	\$1,061	\$925	\$2,109	\$1,185	\$2,322	\$2,109	(\$213)	\$3,825	\$2,109	(\$1,715)	\$2,928	\$2,109	(\$819)	\$4,700	\$2,109	(\$2,591)
30	Sewer Pumping Maint Exp	\$17,980	\$4,692	(\$13,288)	\$11,810	\$4,692	(\$7,118)	\$15,810	\$4,692	(\$11,118)	\$490	\$4,692	\$4,202	\$140	\$4,692	\$4,452	\$315	\$4,692	\$4,377
31	Maint Treatm & Disposal Exp	\$11,177	\$4,024	(\$7,153)	\$12,325	\$4,024	(\$8,300)	\$19,815	\$4,024	(\$15,791)	\$12,425	\$4,024	(\$8,401)	\$4,970	\$4,024	(\$946)	\$16,706	\$4,024	(\$12,681)
32	Total Maintenance Expense	\$31,117	\$11,178	(\$19,939)	\$26,444	\$11,178	(\$15,266)	\$43,017	\$11,178	(\$31,839)	\$18,848	\$11,178	(\$7,670)	\$8,808	\$11,178	\$2,371	\$23,444	\$11,178	(\$12,266)
35	Total Operations & Maintenance Expense	\$202,360	\$182,828	(\$19,532)	\$197,048	\$182,828	(\$14,220)	\$225,900	\$182,828	(\$43,072)	\$220,464	\$182,828	(\$37,636)	\$180,966	\$182,828	\$1,862	\$173,868	\$182,828	\$8,960
38	Overhead Allocation	\$41,954	\$38,236	(\$3,718)	\$40,771	\$38,236	(\$2,535)	\$41,467	\$38,236	(\$3,231)	\$42,579	\$38,236	(\$4,343)	\$43,520	\$38,236	(\$5,284)	\$43,520	\$38,236	(\$5,284)
41	Total Expenses	\$244,314	\$221,064	(\$23,250)	\$237,819	\$221,064	(\$16,754)	\$267,366	\$221,064	(\$46,302)	\$263,044	\$221,064	(\$41,979)	\$224,486	\$221,064	(\$3,422)	\$217,388	\$221,064	\$3,676
42	Interest Expense	\$0	\$14,346	\$14,346	\$0	\$14,346	\$14,346	\$0	\$14,346	\$14,346	\$0	\$14,346	\$14,346	\$0	\$20,090	\$20,090	\$0	\$0	\$0
44	Depreciation Expense	\$15,906	\$14,031	(\$1,875)	\$14,549	\$13,947	(\$602)	\$15,829	\$14,366	(\$1,463)	\$15,829	\$16,884	\$1,055	\$15,829	\$17,454	\$1,625	\$19,494	\$17,027	(\$2,468)
45	CIAC Amortization	(\$3,040)	(\$3,040)	\$0	(\$3,040)	(\$3,040)	\$0	(\$3,040)	(\$3,040)	\$0	(\$3,040)	(\$3,040)	\$0	(\$3,040)	(\$3,040)	\$0	(\$3,040)	(\$3,040)	\$0
46	Amortization Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
47	Net Income / Loss	(\$130,840)	(\$14,661)	(\$115,378)	(\$5,881)	(\$14,577)	\$8,996	(\$33,309)	(\$14,996)	(\$18,393)	(\$41,525)	(\$17,512)	(\$27,011)	(\$9,539)	(\$23,826)	\$14,287	(\$12,569)	(\$23,399)	\$10,830

