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VIA ELECTRONIC FILING

Ms. Linda Bridwell Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40601-8294

January 13, 2023

Re: <u>Electronic Purchased Gas Adjustment Filing of Louisville Gas and</u> <u>Electric Company – Case No. 2022-00421</u>

Dear Ms. Bridwell:

On December 30, 2022, Louisville Gas and Electric Company ("LG&E") filed its quarterly Gas Supply Clause ("GSC") to be effective with service rendered on and after February 1, 2023. Since that filing, NYMEX natural gas future prices have declined; therefore, LG&E is supplementing its original GSC filing to adjust its commodity costs downward to be more reflective of expected gas supply prices in the upcoming quarter. LG&E's customers will benefit from lowering the rate to reflect current pricing. As this filing results in a rate decrease, the 30-day notice requirement set out in KRS 278.180(1) is not controlling since KRS 278.180(2) permits a rate decrease to be implemented within a lesser period of time.¹

LG&E is only revising the Gas Supply Cost contained in the December 30, 2022 GSC filing and is filing supplemental pages to reflect the lower commodity costs. The revisions to the natural gas prices are highlighted on Lines 47 through 50 on Exhibit A Page 1 of 2. Corresponding revisions are being made to the Tariffs, the Summary page, Exhibit A-1, and the Effective Rates originally filed on December 30, 2022.

In accordance with 807 KAR 5:001, Section 8 and the Commission's Order on July 22, 2021 in Case No. 2020-00085, I certify that the electronic filing has been transmitted to the Commission on January 13, 2023 and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means.

¹ See In the Matter of: The Notice of Purchased Gas Adjustment Filing of Louisville Gas and Electric Company, Case No. 2000-00080-H, Order of November 1, 2001.

Linda C. Bridwell, Executive Director January 13, 2023

Please contact me if you have any questions concerning this filing.

Sincerely,

Andrea M. Sadeler

Andrea M. Fackler