

Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822

November 29, 2022

Mrs. Gwen R. Pinson

Executive Director

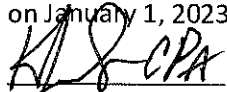
Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on January 1, 2023.

A handwritten signature in black ink, appearing to read "KJ CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

December 1 ,2022

Date Rates to Be Effective:

January 1 2023

Reporting Period is Calendar Quarter Ended:

September 30 2022

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	6.2944
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	1.23616
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.00395
= Gas Cost Recovery Rate (GCR)		7.5266

GCR to be effective for service rendered from January 1 2023 to March 31 2023

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	218049.65
	+ <u>Sales for the 12 months ended</u> 9/30/2022	Mcf	<u>34642</u>
	= Expected Gas Cost (ECG)	\$/Mcf	6.2944

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.0180
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0515
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.6635
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	0.5032
	= Actual Adjustment (AA)	\$/Mcf	1.2362

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.0035)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0051)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	0.0024
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	0.0023
	= Balance Adjustment (BA)	\$/Mcf	(0.0039)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 9-30-22

<u>Supplier</u>	<u>Date</u>	<u>MCF</u>	<u>Rate</u>	<u>Cost</u>
	10/31/2021	1651.00	5.7540	9499.85
	11/30/2021	5192.00	6.4147	33305.01
	12/31/2021	4082.00	6.3032	25729.46
	1/31/2022	7528.28	5.8270	43867.39
	2/28/2022	7021.66	6.1998	43533.22
	3/31/2022	4451.00	6.2057	27621.38
	4/30/2022	2117.00	5.7232	12116.01
	5/31/2022	746.00	6.1682	4601.44
	6/30/2022	567.00	6.3433	3596.64
	7/31/2022	877.00	6.6098	5796.76
	8/31/2022	616.00	6.3703	3924.10
	9/30/2022	721.00	6.1836	4458.39

Totals 35569.94 6.1302 218049.65

Line loss for 12 months ended 9/30/2022 -2.6088% based on purchases of
35569.94 Mcf and sales of 34642.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	218049.65
Uncollectable Gas Cost		0.00
Total		218049.65
<u>+ Mcf Purchases (4)</u>	Mcf	<u>35569.94</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	6.1302
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>35569.94</u>
= Total Expected Gas Cost (to Schedule IA)	\$	218049.65

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	9-30-22		
Martin 1	Martin2	Total		

10/31/2021	125	1506	1631	
11/30/2021	1124	4036	5160	
12/31/2021	1221	2842	4063	
1/31/2022	1503	5659	7162	
2/28/2022	1097	5672	6769	
3/31/2022	879	3457	4336	
4/30/2022	636	1410	2046	
5/31/2022	58	672	730	
6/30/2022	41	511	552	
7/31/2022	119	757	876	
8/31/2022	75	528	603	
9/30/2022	137	577	714	
	7015	27627	34642	

ACTUAL ADJUSTMENT

For the 3 month period ended September 30 2022

<u>Particulars</u>	<u>Unit</u>	Month 1	Month 2	Month 3
		<u>7/31/2022</u>	<u>8/31/2022</u>	<u>9/30/2022</u>
Total Supply Volumes Purchased	Mcf	877.00	616.00	721.00
Total Cost of Volumes Purchased	\$	5796.76	3924.10	4458.39
+ Total Sales	Mcf	876.00	603.00	714.00
ECG Revenue		5415.43	3727.75	4413.95
Difference		381.33	196.35	44.44
(may not be less than 95% of supply volumes)		-		-
<u>= Unit Cost of Gas</u>	<u>\$/Mcf</u>	<u>6.6098</u>	<u>6.3703</u>	<u>6.1836</u>
<u>- EGC in effect for month</u>	<u>\$/Mcf</u>	<u>6.1820</u>	<u>6.1820</u>	<u>6.1820</u>
<u>= Difference</u>	<u>\$/Mcf</u>	<u>0.4278</u>	<u>0.1883</u>	<u>0.0016</u>
<u>[(over-)/Under-Recovery]</u>				
<u>x Actual sales during month</u>	<u>Mcf</u>	<u>876.00</u>	<u>603.00</u>	<u>714.00</u>
<u>= Monthly cost difference</u>	<u>\$</u>	<u>374.72</u>	<u>113.54</u>	<u>1.16</u>

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	622.12
<u>+ Sales for 12 months ended</u> <u>9/30/2022</u>	Mcf	34642.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	0.0180

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	458.42
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	0.0173 34642.00	 <u>599.31</u>
Equals: Balance Adjustment for the AA.	\$	<u>(140.89)</u>
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		(54.77)
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	(0.0021) 34642.00	 <u>(72.75)</u>
Equals: Balance Adjustment for the BA.		<u>17.98</u>
Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(122.91)</u>
Sales for 12 months ended	9/30/2022 MCF	<u>34642.00</u>
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	<u>(0.0035)</u>

Clean Gas Inc.

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

INVOICE

DATE: September 1, 2022
INVOICE # 9012022

Bill To:

Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
September .022 = 533 mcfs	\$3,198.00
TOTAL	\$ 3,198.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774

FAX 606-874-9090

kim.lockhart@basinenergyco.com

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 8/01/2022-8/31/2022

INVOICE DATE: 10/06/22

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED AUGUST 2022	92		
CM #1 MARTIN CK METER/ELECTRONIC METER			
MCFS (94-2) MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	83	5.00	415.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC
TIN 47-5664273

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090
kim.lockhart@basinenergyco.com

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 9/01/2022-9/30/2022
INVOICE DATE: 11/23/22

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED SEPT 2022	154		
CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (156-2) MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	139	5.00	695.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC
TIN 47-5664273

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: July 1, 2022
INVOICE # 7012022

Bill To:
Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
July 2022 = 586 mcfs	\$3,516.00
TOTAL	\$ 3,516.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: August 1, 2022
INVOICE # 7012022

Bill To:
Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
August 2022 = 468 mcfs	\$2,808.00
TOTAL	\$ 2,808.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Vinland Energy Operations, LLC

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice

MG102022

Date:

October 13, 2022

Date Due:

October 28, 2022

Production Month:

Sep-22

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Sep	45	1.245	56	\$ 9.353	\$ 523.77
	45		56		\$ 523.77

WIRE INSTRUCTIONS:

Please remit wire payment to PNC Bank:

Account Name: Vinland Energy Operations LLC

Account #3009050024

ABA #083000108

Vinland Energy Operations, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG082022
Date: ^{**}September 18, 2022
Date Due: October 3, 2022

Production Month: Aug-22
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Aug	61	1.245	76	\$ 8.687	\$ 660.21
	61		76		\$ 660.21

WIRE INSTRUCTIONS:

Please remit wire payment to PNC Bank:
Account Name: Vinland Energy Operations LLC
Account #3009050024
ABA #083000108

Vinland Energy Operations, LLC

2704 Old Rosebud Rd, Suite 320

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice 2022-07

Date: August 24, 2022

Date Due: September 8, 2022

Production Month: Jul-22

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Jul	40	1.245	50	\$ 6.551	\$ 327.55
	40		50		\$ 327.55

WIRE INSTRUCTIONS:

Please remit wire payment to PNC Bank:
Account Name: Vinland Energy Operations LLC
Account #3009050024
ABA #083000108



Physical Gas Invoice - Summary September 2022

Invoice#: 19158 Invoice Date: 11/9/22 Payment Due: 11/25/22 Terms: NetDue Trans. Comp. K#: MGC-60D	Customer: Martin Gas Company PO Box 783 Hindman KY 41822 Questions: Accounting Phone: (606) 785-0761 Cell: Fax: (606) 785-0013 Email: zweinberg@cleangasinc.com	Invoicing Party: Diversified Energy Marketing, LLC 4150 Belden Village Ave. NW Suite 410 Canton OH 44718 Questions: Accounting Phone: 804-213-2500 Cell: Fax: Email: Marketing@dgoc.com
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DivMid

Id	Sub Id	Term Start	Term End	Buy/Sell	Deal Type	Meter Name	Meter	Price	Currency	MCF	mmBtu	Amount
204	15740	9/1/22	9/30/22	Sell	Index	Martin Gas - 854394	854394	\$10.4042	USD	31	32	\$332.93
204	3910	9/1/22	9/30/22	Sell	Index	Martin Gas - 854394 <i>Raccoon</i>	74	N/A	USD			\$0.00
204	15741	9/1/22	9/30/22	Sell	Index	MARTIN COUNTY - A <i>Mallie</i>	854460	\$10.4042	USD	38	39	\$405.76
204	11846	9/1/22	9/30/22	Sell	Index	Martin Gas - 854460 <i>Meathouse</i>	M5339351	\$10.4042	USD	4	4	\$41.62
204	3912	9/1/22	9/30/22	Sell	Index	Martin Gas <i>Ogden</i>	76	N/A	USD			\$0.00
204	15739	9/1/22	9/30/22	Sell	Index	MARTIN COUNTY - B <i>Bucks Br.</i>	854393	\$10.4042	USD	6	6	\$62.43
						<i>Frozen</i>						

Total for Invoice:

\$842.74

Diversified Energy Marketing, LLC

Bank: Key Bank
 ABA: 041-001-039
 Account: 359681562393
 Other: Wire ABA: 041-001-039

Payment Instructions positive amount due Diversified Energy Marketing, LLC, negative amount due Martin Gas Company



Physical Gas Invoice - Summary July 2022

Invoice#: 18034 Invoice Date: 9/9/22 Payment Due: 9/25/22 Terms: NetDue Trans. Comp. K#: MGC-60D	Customer: Martin Gas Company PO Box 783 Hindman KY 41822 Questions: Accounting Phone: (606) 785-0761 Cell: Fax: (606) 785-0013 EMail: zweinberg@cleangasinc.com	Invoicing Party: Diversified Energy Marketing, LLC 4150 Belden Village Ave. NW Suite 410 Canton OH 44718 Questions: Accounting Phone: 804-213-2500 Cell: Fax: EMail: Marketing@dgo.com
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DivMid

Id	Sub Id	Term Start	Term End	Buy/Sell	Deal Type	Meter Name	Meter	Price	Currency	MCF	mmBtu	Amount
204	3912	7/1/22	7/31/22	Sell	Index	MARTIN COUNTY -B	76	N/A	USD			\$0.00
204	3910	7/1/22	7/31/22	Sell	Index	MARTIN COUNTY - A	74	\$7.7708	USD	117	158	\$1,227.79
204	15739	7/1/22	7/31/22	Sell	Index	Martin Gas - 854393	854393	\$7.7708	USD	18	19	\$147.65
204	15740	7/1/22	7/31/22	Sell	Index	Martin Gas - 854394	854394	\$7.7708	USD	36	36	\$279.75
204	11846	7/1/22	7/31/22	Sell	Index	Martin Gas	M5339351	\$7.7708	USD	20	20	\$155.42
204	15741	7/1/22	7/31/22	Sell	Index	Martin Gas - 854460	854460	\$7.7708	USD	72	74	\$575.04

Total for Invoice: \$2,385.64

Diversified Energy Marketing, LLC	
Bank:	Key Bank
ABA:	041-001-039
Account:	359681562393
Other:	Wire ABA: 041-001-039

Payment Instructions positive amount due Diversified Energy Marketing, LLC, negative amount due Martin Gas Company



Physical Gas Invoice - Summary August 2022

Invoice#: 18765 Invoice Date: 10/11/22 Payment Due: 10/25/22 Terms: NetDue Trans. Comp. K#: MGC-60D	Customer: Martin Gas Company PO Box 783 Hindman KY 41822 Questions: Accounting Phone: (606) 785-0761 Cell: Fax: (606) 785-0013 E-Mail: zweinberg@cleangasinc.com	Invoicing Party: Diversified Energy Marketing, LLC 4150 Belden Village Ave. NW Suite 410 Canton OH 44718 Questions: Accounting Phone: 804-213-2500 Cell: Fax: E-Mail: Marketing@dgoc.com
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DivMid

Id	Sub Id	Term Start	Term End	Buy/Sell	Deal Type	Meter Name	Meter	Price	Currency	MCF	mmBtu	Amount
204	3910	8/1/22	8/31/22	Sell	Index	MARTIN COUNTY - A	74	N/A	USD			\$0.00
204	11846	8/1/22	8/31/22	Sell	Index	Martin Gas	M5339351	\$10.2218	USD	4	4	\$40.89
204	15741	8/1/22	8/31/22	Sell	Index	Martin Gas - 854460	854460	\$10.2218	USD	38.2	39	\$398.65
204	15740	8/1/22	8/31/22	Sell	Index	Martin Gas - 854394	854394	\$10.2218	USD	31.4	31	\$327.10
204	3912	8/1/22	8/31/22	Sell	Index	MARTIN COUNTY - B	76	N/A	USD			\$0.00
204	15739	8/1/22	8/31/22	Sell	Index	Martin Gas - 854393	854393	\$10.2218	USD	5.7	6	\$61.33

Total for Invoices: \$827.97

Diversified Energy Marketing, LLC	
Bank: Key Bank	
ABA: 041-001-039	
Account: 359681562393	
Other: Wire ABA: 041-001-039	

Payment Instructions positive amount due Diversified Energy Marketing, LLC, negative amount due Martin Gas Company

**BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653**

**TELEPHONE 606-874-0774
FAX 606-874-9090
kim.lockhart@basinenergyco.com**

**SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822**

**INVOICE PERIOD: 7/01/2022-7/31/2022
INVOICE DATE: 9/1/2022**

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JULY 2022 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (131-4) MCFS FOR ELLIOTT HOUSE GAS) PAID AT 90%	127		
	114	5.00	570.00

THANK YOU

**PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC
TIN 47-5664273**