

CASE NO. 2022-00404

# EXHIBIT G3

DEBT EVIDENCE

KIA FUND B LOAN NO. B22-003

-NOT YET CLOSED-



## KENTUCKY INFRASTRUCTURE AUTHORITY

**Andy Beshear**  
Governor

100 Airport Road  
Frankfort, Kentucky 40601  
(502) 573-0260  
kia.ky.gov

**Sandy Williams**  
Executive Director

October 7, 2022

Mr. L.W. Patton, Chairperson  
Bath County Water District  
PO Box 369  
Salt Lick, KY 40371

### KENTUCKY INFRASTRUCTURE AUTHORITY INFRASTRUCTURE REVOLVING LOAN FUND CONDITIONAL COMMITMENT LETTER (B22-003)

Dear Chairperson Patton:

The Kentucky Infrastructure Authority (“the Authority”) commends your efforts to improve public service facilities in your community. On October 6, 2022, the Authority approved your loan for the BCWD Improvement and Upgrades Project subject to the conditions stated in Attachment A to this letter. The total cost of the project shall not exceed \$1,491,477, without prior authorization of the Authority, of which the Authority loan shall provide \$640,469 of the funding. Other anticipated funding for the project is reflected in Attachment B. The final loan amount will be equal to the Authority's portion of estimated project cost applied to the actual project cost. Attachment B incorporated herein by reference fully describes the project.

An Assistance Agreement will be executed between the Authority and the Bath County Water District upon satisfactory performance of the conditions set forth in Attachment A. You must meet the conditions set forth in Attachment A and enter into an Assistance Agreement by October 7, 2023 (twelve months from the date of this letter). A one-time extension of up to six months may be granted for applicants that experience extenuating circumstances. Funds will be available for disbursement only after execution of the Assistance Agreement.



Please inform the Authority of any changes in your financing plan as soon as possible. We wish you every success for this project which will benefit both your community and the Commonwealth as a whole.

Sincerely,



Milward Dedman  
Deputy Executive Director

Attachments

cc: Jocelyn Gross, Gateway ADD  
Kentucky Engineering Group, Troy Hogge

Please sign and return a copy of this letter indicating your acceptance of this commitment and its terms. Complete the attached "Authorization for Electronic Deposit of Vendor Payment Form" and the "ACH Debit Authorization Form" **and return to the US Bank address at the bottom of each form.** Also included are the "Legal Counsel Certification Letter" sample and the "Statement of Approval of Projections of Revenue and Expenses" for you to complete at the appropriate time. These forms and an SRF loan checklist guide can be found in Attachment C of this letter.

  
\_\_\_\_\_  
Accepted

10/24/2022  
\_\_\_\_\_  
Date