

**Table 10: Henry Hub Natural Gas Prices (Nominal \$/MMBtu)**

Year	Low	Base	High
2022	2.019	3.192	4.167
2023	2.033	2.796	3.651
2024	2.048	2.702	3.528
2025	2.063	2.784	3.649
2026	2.077	2.865	3.771
2027	2.092	2.947	3.893
2028	2.107	3.029	4.014
2029	2.123	3.111	4.136
2030	2.138	3.192	4.258
2031	2.153	3.274	4.379
2032	2.169	3.356	4.501
2033	2.184	3.437	4.623
2034	2.200	3.519	4.744
2035	2.216	3.601	4.866
2036	2.232	3.682	4.988

### 3.4.2 Coal Prices

Table 11 lists the coal price forecast for the Illinois Basin. In the first five years of the forecast, the market price is a blend of prices based on coal bids received, but not under contract, and forecasts from independent third party consultants. Beyond the fifth year, prices are increased at the annual growth rate reflected in the EIA's 2021 AEO High Oil and Gas Supply case for "All Coals, Minemouth" price forecast. The high and low coal price forecasts reflect the historical relationship of changes in natural gas and ILB coal prices.

**Table 11: Illinois Basin Coal Prices (Nominal \$/MMBtu)**

Year	Low	Base	High
2022	1.436	1.670	1.864
2023	1.471	1.641	1.832
2024	1.525	1.680	1.876
2025	1.556	1.726	1.931
2026	1.551	1.733	1.941
2027	1.575	1.770	1.987
2028	1.560	1.765	1.984
2029	1.565	1.781	2.005
2030	1.576	1.803	2.032
2031	1.615	1.858	2.097
2032	1.640	1.895	2.141
2033	1.657	1.924	2.177
2034	1.697	1.979	2.242
2035	1.733	2.030	2.302
2036	1.768	2.080	2.361

**3.4.3 SO<sub>2</sub> and NO<sub>x</sub> Emissions Allowance Prices**

The emissions allowance price forecasts for SO<sub>2</sub> and NO<sub>x</sub> are based on a third-party consultant’s forecast as of May 2021.

**Table 12: SO<sub>2</sub> and NO<sub>x</sub> Emission Prices (Nominal \$/short ton)**

Year	Annual NO <sub>x</sub>	Ozone NO <sub>x</sub>	SO <sub>2</sub>
2022			
2023			
2024			
2025			
2026			
2027			
2028			
2029			
2030			
2031			
2032			
2033			
2034			
2035			
2036			