

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

November 30, 2022

Date Rated to be Effective:

January 1, 2023

Reporting Period is Calendar Quarter Ended:

September 30, 2022

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$10.8740
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1688
Balance Adjustment (BA)	\$/Mcf	\$0.0058
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$11.0486

to be effective for service rendered from January 2023 through March 2023

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$769,507
/Sales for the 12 months ended 9/22	\$/Mcf	70,766
Expected Gas Cost	\$/Mcf	\$10.8740
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0290)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1866
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0112
=Actual Adjustment (AA)	\$ Mcf	\$0.1688
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0014)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0063
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0008
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
=Balance Adjustment (BA)	\$ Mcf	\$0.0058

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			70,766	\$10.8740	\$769,507
Totals			70,766		\$769,507

Line loss for 12 months ended 9/30/2022 is based on purchases of 70,766
and sales of 70,766 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$769,507
/ Mcf Purchases (4)		70,766
= Average Expected Cost Per Mcf Purchased		\$10.8740
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		70,766
= Total Expected Gas Cost (to Schedule IA)		\$769,507

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
Total Supply Volumes Purchased	Mcf	2,145	2,297	2,196
Total Cost of Volumes Purchased	\$	\$25,482	\$27,285	\$26,094
/ Total Sales *	Mcf	2,145	2,297	2,196
= Unit Cost of Gas	\$/Mcf	\$11.8812	\$11.8812	\$11.8812
- EGC in Effect for Month	\$/Mcf	\$11.8812	\$11.8812	\$11.8812
= Difference	\$/Mcf	(\$0.0000)	\$0.0000	\$0.0000
x Actual Sales during Month	Mcf	2,145	2,297	2,196
= Monthly Cost Difference	\$	(\$0)	\$0	\$0
 Total Cost Difference			\$	\$0
/ Sales for 12 months ended 9/30/22			Mcf	70,766
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0000

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended September 30, 2022

Case No. 2021-00332

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(2)</u>
2	Less: Dollars amount resulting from the AA of <u>-</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 70,766		
3	MCF during the 12 month period the AA was in effect.	\$	<u>0.00</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(2.30)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 70,766 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(1,426)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0188)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 70,766 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(1,330.40)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>(95.90)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(98.20)</u>
14	Divided E Sales for 12 months ended 9/30/2022	\$	<u>70,766</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0014)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Oct-21	3,135	10.8740	34,089
Nov-21	9,046	10.8740	98,365
Dec-21	7,473	10.8740	81,256
Jan-22	12,739	10.8740	138,523
Feb-22	11,670	10.8740	126,903
Mar-22	9,087	10.8740	98,813
Apr-22	5,768	10.8740	62,724
May-22	2,819	10.8740	30,649
Jun-22	2,392	10.8740	26,010
Jul-22	2,145	10.8740	23,321
Aug-22	2,297	10.8740	24,972
Sep-22	2,196	10.8740	23,881
	70,766		769,507

NYMEX Strip	7.5617
Greystone	1.5000
Citigas	1.8123
Total Price	10.8740

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 111622.17

11.16.2022

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
2,144.7 Mcf	July, 2022 Gas Supply - Citipower	\$9.901	\$21,234.67
2,296.5 Mcf	August, 2022 Gas Supply - Citipower	\$9.901	\$22,737.65
2,196.2 Mcf	September, 2022 Gas Supply - Citipower	\$9.901	\$21,744.58

TOTAL \$65,716.90

TOTAL DUE 11/30/22

Citigas, LLC
2309 W Cone Blvd, Ste 200
Greensboro, NC 27408

INVOICE

Date: September 1, 2022

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: August-22

Invoiced from Greystone, LLC \$22,737.65

MCFs 2,296.50

Marketing fee @ \$1.9802/mcf \$4,547.53

Total amount due for Greystone purchase **\$27,285.18**

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Invoiced from Citizens Gas Utility District \$0.00

MCFs 0.00

Transportation @ .25/mcf \$0.00

Marketing fee @ \$1.96/mcf \$0.00

Total amount due for Citizens purchase **\$0.00**

Total MCFs Sold 2,296.50 per Citipower reports

Total due for month **\$27,285.18**

Citigas, LLC
 2309 W Cone Blvd, Ste 200
 Greensboro, NC 27408

INVOICE

Date: October 1, 2022

Sold to: Citipower, LLC
 PO Box 1309
 Whitley City, KY 42653

SALES MONTH: September-22

Invoiced from Greystone, LLC	\$21,744.58
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MCFs	2,196.20
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Marketing fee @ \$1.9802/mcf	\$4,348.92
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Total amount due for Greystone purchase	\$26,093.50
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Invoiced from Citizens Gas Utility District	\$0.00
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MCFs	0.00
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Transportation @ .25/mcf	\$0.00
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Marketing fee @ \$1.96/mcf	\$0.00
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Total amount due for Citizens purchase	\$0.00
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Total MCFs Sold	2,196.20 per Citipower reports
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Total due for month	\$26,093.50
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Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Jan - Mar Strip Price = \$ 7.5617

Click for Chart	Current Session									Prior Day	
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int	
Cash	6.779	6.779	6.779	6.779	20:09 Nov 22	6.779s*	0.003	-	6.776	-	
Dec'22	6.900	7.604	6.887	7.505	08:41 Nov 23	-	0.726	18143	6.779	16068	
Jan'23	7.525	8.177	7.505	8.077	08:41 Nov 23	-	0.671	43702	7.406	167289	
Feb'23	7.281	7.907	7.280	7.801	08:41 Nov 23	-	0.631	13108	7.170	65533	
Mar'23	6.413	6.916	6.409	6.807	08:41 Nov 23	-	0.493	14190	6.314	112251	
Apr'23	5.126	5.403	5.123	5.300	08:41 Nov 23	-	0.236	14339	5.064	98955	
May'23	5.050	5.310	5.043	5.212	08:39 Nov 23	-	0.228	9636	4.984	89845	
Jun'23	5.124	5.369	5.112	5.276	08:38 Nov 23	-	0.219	2012	5.057	28045	
Jul'23	5.190	5.446	5.187	5.360	08:35 Nov 23	-	0.223	2567	5.137	30759	
Aug'23	5.199	5.446	5.192	5.352	08:37 Nov 23	-	0.208	2271	5.144	27894	
Sep'23	5.137	5.379	5.131	5.290	08:36 Nov 23	-	0.206	2138	5.084	34131	
Oct'23	5.183	5.430	5.183	5.339	08:39 Nov 23	-	0.206	8890	5.133	46901	

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

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