

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

November 30, 2022

Date Rated to be Effective:

January 1, 2023

Reporting Period is Calendar Quarter Ended:

September 30, 2022

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$10.8740
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1688
Balance Adjustment (BA)	\$/Mcf	\$0.0058
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$11.0486

to be effective for service rendered from January 2023 through March 2023

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$769,507
/Sales for the 12 months ended 9/22	\$/Mcf	70,766
Expected Gas Cost	\$/Mcf	\$10.8740
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0290)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1866
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0112
=Actual Adjustment (AA)	\$ Mcf	\$0.1688
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0014)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0063
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0008
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
=Balance Adjustment (BA)	\$ Mcf	\$0.0058

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			70,766	\$10.8740	\$769,507

Totals			70,766		\$769,507
--------	--	--	--------	--	-----------

Line loss for 12 months ended 9/30/2022 is based on purchases of 70,766
and sales of 70,766 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$769,507
/ Mcf Purchases (4)		70,766
= Average Expected Cost Per Mcf Purchased		\$10.8740
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		70,766
= Total Expected Gas Cost (to Schedule IA)		\$769,507

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jul-22</u>	<u>Aug-22</u>	<u>Sep-22</u>
Total Supply Volumes Purchased	Mcf	2,145	2,297	2,196
Total Cost of Volumes Purchased	\$	\$25,482	\$27,285	\$26,094
/ Total Sales *	Mcf	2,145	2,297	2,196
= Unit Cost of Gas	\$/Mcf	\$11.8812	\$11.8812	\$11.8812
- EGC in Effect for Month	\$/Mcf	\$11.8812	\$11.8812	\$11.8812
= Difference	\$/Mcf	(\$0.0000)	\$0.0000	\$0.0000
x Actual Sales during Month	Mcf	2,145	2,297	2,196
= Monthly Cost Difference	\$	(\$0)	\$0	\$0
Total Cost Difference				\$
/ Sales for 12 months ended 9/30/22			Mcf	70,766
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0000

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

September 30, 2022

Case No. **2021-00332**

Line	Particulars	Unit	Amount
	Utility Gas Management		
(1)	Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
1		\$	(2)
2 Less:	Dollars amount resulting from the AA of <u>-</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 70,766		
3	MCF during the 12 month period the AA was in effect.	\$	0.00
4 Equals:	Balance Adjustment for the AA.	\$	(2.30)
(3)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
5		\$	-
6 Less:	Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 70,766 MCF		
7	during the 12 month period the RA was in effect.	\$	-
8 Equals:	Balance Adjustment for the RA.	\$	-
(3)	Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
9		\$	(1,426)
10 Less:	Dollar amount resulting from the BA of <u>(0.0188)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 70,766 MCF during the 12 month		
11	period the BA was in effect.	\$	(1,330.40)
12 Equals:	Balance Adjustment for the BA.	\$	(95.90)
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	(98.20)
14	Divided E Sales for 12 months ended 9/30/2022	\$	70,766
15 Equals:	Balance Adjustment for the Rep V.P. of Operations	\$/MCF	(0.0014)

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Oct-21	3,135	10.8740	34,089
Nov-21	9,046	10.8740	98,365
Dec-21	7,473	10.8740	81,256
Jan-22	12,739	10.8740	138,523
Feb-22	11,670	10.8740	126,903
Mar-22	9,087	10.8740	98,813
Apr-22	5,768	10.8740	62,724
May-22	2,819	10.8740	30,649
Jun-22	2,392	10.8740	26,010
Jul-22	2,145	10.8740	23,321
Aug-22	2,297	10.8740	24,972
Sep-22	2,196	10.8740	23,881
	70,766		769,507

NYMEX Strip	7.5617
Greystone	1.5000
Citigas	1.8123
Total Price	10.8740

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 111622.17

11.16.2022

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

Bank Wire Instructions for Payment:

Fifth Third Bank, Lexington, KY

ABA #042 101 190

Acct #7382026768

Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
2,144.7 Mcf	July, 2022 Gas Supply - Citipower	\$9.901	\$21,234.67
2,296.5 Mcf	August, 2022 Gas Supply - Citipower	\$9.901	\$22,737.65
2,196.2 Mcf	September, 2022 Gas Supply - Citipower	\$9.901	\$21,744.58

TOTAL

\$65,716.90

TOTAL DUE 11/30/22

INVOICE

Total due for month	\$25,481.60
----------------------------	--------------------

Citigas, LLC
2309 W Cone Blvd, Ste 200
Greensboro, NC 27408

INVOICE

Date: September 1, 2022

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: August-22

Invoiced from Greystone, LLC	\$22,737.65
------------------------------	-------------

MCFs	2,296.50
------	----------

Marketing fee @ \$1.9802/mcf	\$4,547.53
------------------------------	------------

Total amount due for Greystone purchase	\$27,285.18
---	-------------

XXXXXXXX XXXXXXX XXXXXXXXXX XXXXXXX XXXXXXX XXXXXXX XXXXXXXXXXXXXXXXXXXX XXXXXXXXXX

Invoiced from Citizens Gas Utility District	\$0.00
---	--------

MCFs	0.00
------	------

Transportation @ .25/mcf	\$0.00
--------------------------	--------

Marketing fee @ \$1.96/mcf	\$0.00
----------------------------	--------

Total amount due for Citizens purchase	\$0.00
--	--------

Total MCFs Sold	2,296.50 per Citipower reports
-----------------	--------------------------------

Total due for month	\$27,285.18
---------------------	-------------

INVOICE

Total due for month	\$26,093.50
----------------------------	--------------------

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Jan - Mar Strip Price = \$ 7.5617

Click for Chart	Open	High	Low	Current Session		Set	Chg	Vol	Prior Day	
				Last	Time				Set	Op Int
Cash	6.779	6.779	6.779	6.779	20:09 Nov 22	6.779s*	0.003	-	6.776	-
Dec'22	6.900	7.604	6.887	7.505	08:41 Nov 23	-	0.726	18143	6.779	16068
Jan'23	7.525	8.177	7.505	8.077	08:41 Nov 23	-	0.671	43702	7.406	167289
Feb'23	7.281	7.907	7.280	7.801	08:41 Nov 23	-	0.631	13108	7.170	65533
Mar'23	6.413	6.916	6.409	6.807	08:41 Nov 23	-	0.493	14190	6.314	112251
Apr'23	5.126	5.403	5.123	5.300	08:41 Nov 23	-	0.236	14339	5.064	98955
May'23	5.050	5.310	5.043	5.212	08:39 Nov 23	-	0.228	9636	4.984	89845
Jun'23	5.124	5.369	5.112	5.276	08:38 Nov 23	-	0.219	2012	5.057	28045
Jul'23	5.190	5.446	5.187	5.360	08:35 Nov 23	-	0.223	2567	5.137	30759
Aug'23	5.199	5.446	5.192	5.352	08:37 Nov 23	-	0.208	2271	5.144	27894
Sep'23	5.137	5.379	5.131	5.290	08:36 Nov 23	-	0.206	2138	5.084	34131
Oct'23	5.183	5.430	5.183	5.339	08:39 Nov 23	-	0.206	8890	5.133	46901

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

Quick access to other futures quotes and charts from TradingCharts:

Choose a Sector ▼

All Futures News [All Futures News]

Search News:

- Household Insecticides Market To Reach US\$ 22.4 Billion By 2027 | CAGR Of 7.4% Nov 23rd, 2022, 09:42 - MNA (Length: 5428)

MENU

CHARTS

QUOTES

MY MENU

MARKETS