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VIA ELECTRONIC FILING

June 19, 2024

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602-0615

**Re: Case No. 2022-00398
In the Matter of the Annual Cost Recovery Filing for Demand Side Management
by Duke Energy Kentucky, Inc.**

Dear Ms. Bidwell:

In its final order in this case, the Kentucky Public Service Commission (Commission) found that Duke Energy Kentucky, Inc. (Duke Energy Kentucky or the Company) “adequately kept the Commission informed of the progress and status of its DSM programs.”¹¹ Duke Energy Kentucky, Inc. hereby submits notice for the DSM programs that have reached 95 percent of its budget during the current fiscal year. This letter is in reference to the fourth quarter early review for the July 1, 2023– April 30, 2024, timeframe. One residential program is over the 95% threshold of costs as of May 1, 2024. Another residential program is getting close to the threshold.

Residential Programs Over 95%

Residential Energy Assessments (Home Energy House Call) > 95% of budget

- After the most recent monthly recognition of actual costs, the program is projecting to be about 130% of year-to-date budget at the close of the fiscal year.
- Year to date customer participation is currently at 120% of budgeted levels, through April.
- Costs are higher than forecasted due to the new audit types being available to better serve our residential customers that were approved in Case No. 2023-00269.

¹¹ Case No. 2022-398, Order, p. 7 (March 7, 2023).

Residential Smart Saver[®] > 93% of budget

- Although the program has not yet met the 95% threshold, the program will likely be slightly over budget for the fiscal year.
- Participation is significantly higher than projected with many of the measures that are included in the Residential Smart Saver[®] program.

I certify that this electronically filed document is a true and accurate copy of the original document and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means. Pursuant to the Commission's July 22, 2021, Order in Case No. 2020-00085, no paper copies of this filing will be made.

Respectfully submitted,

/s/Larisa M. Vaysman

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