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February 23, 2023

Ms. Linda C. Bridwell, P.E.
Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, KY 40602-0615

Re: Case No. 2022-00367
Mountain Water District

Dear Ms. Bridwell:

Mountain Water District has taken the following actions in response to your letter of February 20, 2023 regarding certain deficiencies contained Mountain Water District's Application for Adjustment of Sewer Rates:

1. **Search-Capable Application - 807 KAR 5:001, Section 8(4)(b):** A revised version of the application that is search-capable in its entirety has been upload to the Commission's Electronic Filing System website at same time as the submission of this response.
2. **Construction Work in Progress – 807 KAR 5:001, Section 15(5)(c)(4):** The total amount of construction work in progress at the end of the test period represented by the three plant additions is set forth in the revised Exhibit 17, which is attached to this letter and also included in the revised application.
3. **Actual and Anticipated Plant Retirements – 807 KAR 5:001, Section 15(5)(c)(5):** A schedule of actual and anticipated plant retirements related to the proforma plant additions is set forth in the revised Exhibit 17.
4. **Original Cost and Cost of Removal and Salvage for Retired Plant During the Period of the Pro Forma Adjustment for Plant Additions – 807 KAR 5:001, Section 15(5)(c)(6):** A schedule showing the required information is set forth in revised Exhibit 17.

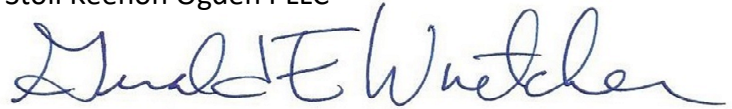
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5. **Effect of Proposed Adjustments on Depreciation Expense – 807 KAR 5:001, Section 15(5)(c)(8).** The required information is set forth in revised Exhibit 17.
6. **Operating Budgets for Each Month of Test Period – 807 KAR 5:001, Section 15(5)(d):** Monthly operating budgets for each month of the test period are attached.

If Commission Staff has any questions regarding this letter or Mountain Water District's response to your letter of February 20, 2023, please contact me.

Sincerely,

Stoll Keenon Ogden PLLC

A handwritten signature in blue ink that reads "Gerald E. Wuetcher". The signature is written in a cursive style with a large, stylized "G" and "W".

Gerald E. Wuetcher

GEW
Enclosures

**REVISED
PROPOSED PROFORMA ADJUSTMENTS FOR PLANT ADDITIONS**

Mountain Water District proposes to adjust depreciation expense to reflect the addition of the following plant:

Asset	Construction Start	Construction Work in Progress (06/30/2022)	Final Cost	Service Life (Yrs)	Depreciation
Phelps Sewer Bypass	08/2021	\$ 759,000	\$ 893,650	62.5	\$14,248
Phelps Pump Station	08/2021	\$ 361,200	\$ 421,659	40	\$10,541
Phelps Pump Station Land	N/A	\$ 36,900	\$ 36,900	N/A	\$ 0
Phelps Nursing Home Pump Station	08/2021	\$ 80,000	\$ 93,393	40	\$ 2,335
Total		\$1,237,100	\$1,445,602		\$27,124

With the exception of the Phelps Pump Station, which was placed into service on or about January 15, 2023, the additions were placed into service on October 1, 2022. This installation of this plant results in the elimination of an existing pump station whose cost is included in the asset recorded as “Phelps Waste Water Treat” and listed as Asset No. 159 in the Depreciation Schedule attached to the Application as Exhibit 13. Asset No. 159’s original book value is recorded as \$1,620,455 and was placed into service on January 15, 2008. The service life of Asset No. 159 is listed as 20 years. The original cost of the retired pump station is estimated to be no greater than \$125,000. The annual depreciation expense related to the retired pump station is \$6,250. The retired pump station has no salvage value. As part of the decommissioning process, the pump station will be disconnected from Mountain District’s system, filled and abandoned in place. The estimated cost to decommission the retired pump station is approximately \$5,000. The existing pump station was deemed retired as of January 15, 2023.

Aside from the retirement of the pump station, no other plant retirements were proposed. There were no plant retirements during the test period.

The overall effect of the additions and retirement is to increase depreciation expense by \$20,874 (\$27,124 - \$6,250).

The plant addition will not result in the addition of any customers. The plant additions are not expected to have a significant change on operating costs.

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended July 31, 2021 Actual	1 Month Ended July 31, 2021 Budget	7 Months Ended July 31, 2021 Actual	7 Months Ended July 31, 2021 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 601,710.02	\$ 575,455.84	\$ 4,007,424.92	\$ 4,028,190.80
METERED SALES - COMMERCIAL	47,167.37	50,244.75	306,187.44	351,713.25
METERED SALES - INDUSTRIAL	5,815.76	4,968.67	30,591.64	34,780.65
METERED SALES - PUBLIC AUTH.	32,612.56	31,498.59	225,626.22	220,490.05
METERED SALES - MULTI FAMILY	25,498.45	24,367.00	179,145.88	170,569.00
FIRE PROTECTION REVENUE	125.00	93.75	875.00	656.25
CUSTOMER LATE PAYMENT CHARGES	17,628.81	19,067.59	77,392.63	133,473.05
OTHER WATER SERVICE REVENUE	5,236.60	3,049.67	51,787.07	21,347.65
SERVICE CONNECTION FEES	16,860.00	12,135.84	105,084.00	84,950.80
SERVICE CONNECTION FEES FOR WASTE WATER	0.00	12.75	90.00	89.25
SEWER REVENUE -RESIDENTIAL	149,324.55	143,293.25	936,223.00	1,003,052.75
SEWER REVENUE - COMMERCIAL	42,950.06	40,241.34	259,761.58	281,689.30
Total Sales	<u>944,929.18</u>	<u>904,429.04</u>	<u>6,180,189.38</u>	<u>6,331,002.80</u>
Gross Profit	<u>944,929.18</u>	<u>904,429.04</u>	<u>6,180,189.38</u>	<u>6,331,002.80</u>
Operating Expenses				
Undistributed	(19.02)	0.00	2,150.43	0.00
DEPRECIATION EXPENSE	253,848.42	253,848.41	1,753,544.10	1,776,938.95
DEPRECIATION EXPENSE - SEWER	82,148.18	98,757.75	586,063.50	691,304.25
PAYROLL TAXES - FICA & U.C.	18,884.71	14,988.41	105,307.43	104,918.95
PUMPING LABOR - OPERATIONS	0.00	0.00	33.22	0.00
WATER TREATMENT LABOR - OPERATIONS	16,794.46	5,656.75	82,768.54	39,597.25
T & D LABOR - OPERATIONS	91,281.91	77,285.83	516,206.55	541,000.85
T & D LABOR - MAINTENANCE	4,811.50	6,638.91	31,508.71	46,472.45
CUSTOMER ACCOUNTS LABOR	33,417.49	26,212.83	183,294.30	183,489.85
ADMIN. & GENERAL LABOR	14,766.37	10,860.00	78,977.83	76,020.00
SEWER LABOR	43,648.98	31,856.50	225,421.16	222,995.50
COMP COMMISSIONERS - AUTO DIST	2,300.00	2,500.00	15,500.00	17,500.00
COMPENSATION - ADMINISTRATOR	47,403.96	34,916.08	252,860.86	244,412.60
HEALTH INSURANCE - WTP OPERATIONS	2,254.78	2,313.75	16,308.25	16,196.25
HEALTH INSURANCE - T & D OPERATIONS	14,558.00	13,830.83	113,535.74	96,815.85
HEALTH INSURANCE - CUSTOMER ACCOUNTS	3,787.15	5,777.16	23,323.12	40,440.20
HEALTH INSURANCE - ADMIN. & GENERAL	3,018.38	2,015.25	22,069.76	14,106.75
HEALTH INSURANCE - SEWER	4,496.97	5,960.83	31,708.84	41,725.85
DENTAL INSURANCE - WTP OPERATIONS	77.96	66.91	363.35	468.45
DENTAL INSURANCE - T & D OPERATIONS	290.92	399.58	3,361.97	2,797.10
DENTAL INSURANCE - T & D MAINT	0.00	0.00	(37.59)	0.00
DENTAL INSURANCE - CUST. ACCOUNTS	154.86	192.58	1,535.43	1,348.10
DENTAL INSURANCE - ADMIN. & GENERAL	121.93	165.50	1,202.11	1,158.50
DENTAL INSURANCE - SEWER	134.97	168.66	1,137.92	1,180.70
VISION INSURANCE - PUMPING OPER.	0.00	0.00	12.14	0.00
VISION INSURANCE - WTP OPER.	(15.61)	2.50	(55.03)	17.50
VISION INSURANCE - T & D OPER.	(25.31)	90.41	299.03	632.95
VISION INSURANCE - CUST. ACCOUNTS	(23.11)	27.50	4,888.01	192.50
VISION INSURANCE - ADMIN. & GENERAL	(60.63)	(9.00)	(279.70)	(63.00)
VISION INSURANCE - SEWER	(27.06)	25.00	(94.49)	175.00
LIFE INSURANCE - WTP OPER.	(19.50)	65.25	500.78	456.75
LIFE INSURANCE - T & D OPER.	(284.30)	(160.50)	(961.81)	(1,123.50)
LIFE INSURANCE - T & D MAINT.	0.00	594.50	4,296.35	4,161.50
LIFE INSURANCE - CUSTOMER ACCTS	(192.98)	217.00	1,217.99	1,519.00
LIFE INSURANCE - ADMIN. & GENERAL	(187.14)	153.75	729.18	1,076.25
LIFE INSURANCE - SEWER	(146.40)	163.33	1,251.51	1,143.35

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended July 31, 2021 Actual	1 Month Ended July 31, 2021 Budget	7 Months Ended July 31, 2021 Actual	7 Months Ended July 31, 2021 Budget
SHORT TERM DISAB. - PUMPING OPER.	0.00	0.00	36.88	0.00
SHORT TERM DISAB. - WTP OPER.	(45.81)	7.25	64.29	50.75
SHORT TERM DISAB. - T & D OPER.	(225.48)	(185.84)	(1,243.88)	(1,300.80)
SHORT TERM DISAB. - T & D MAINT.	(10.50)	197.83	1,381.52	1,384.85
SHORT TERM DISAB. - CUSTOMER ACCTS	(160.39)	40.08	175.03	280.60
SHORT TERM DISAB. - ADMIN. & GENERAL	(212.46)	(8.09)	(219.30)	(56.55)
SHORT TERM DISAB. - SEWER	(161.40)	(11.09)	125.73	(77.55)
UNIFORM EXPENSE (PLANT)	0.00	6.41	0.00	44.95
UNIFORM EXPENSE (WATER)	2,373.75	1,645.25	11,714.01	11,516.75
UNIFORM EXPENSE (ADMIN)	0.00	12.25	0.00	85.75
UNIFORM EXPENSE (WW)	760.84	281.33	2,815.10	1,969.35
Employee Expense	660.20	1,199.00	4,006.53	8,393.00
Insurance expense	24,290.00	14,566.41	74,990.84	101,964.95
Water Purchased -Williamson	43,535.88	40,859.83	281,965.31	286,018.85
WATER PURCHASED -PIKEVILLE	55,160.00	60,603.66	421,855.80	424,225.70
Sewage Fees	5,807.01	5,908.41	50,223.23	41,358.95
UTILITY EXPENSE	0.00	592.25	5,777.95	4,145.75
LABORATORY SUPPLIES	1,115.48	651.41	7,070.33	4,559.95
LABORATORY EXPENSE	1,021.56	344.50	4,699.53	2,411.50
Laboratory Testing Expenses	2,817.00	3,719.08	23,195.67	26,033.60
Laboratory Testing Expense	3,273.75	1,625.66	34,532.33	11,379.70
CHEMICALS	0.00	13,520.83	65,963.90	94,645.85
Chemicals-WW	6,627.46	4,842.91	26,179.35	33,900.45
SAFETY SUPPLIES	1,850.10	3,335.58	9,491.09	23,349.10
SAFETY SUPPLIES-WW	2,665.89	734.75	5,878.13	5,143.25
Electrical Expense	122,901.49	120,237.91	852,099.02	841,665.45
CONTRACT SERVICE - ACCOUNTING	0.00	6,126.58	28,489.00	42,886.10
CONTRACT SERVICE - LEGAL	0.00	3,399.16	2,722.50	23,794.20
ENGINEERING	0.00	653.66	0.00	4,575.70
CONTRACT SERVICE-GENERAL	800.00	1,304.08	16,792.49	9,128.60
CONTRACT SERVICES - MANPOWER	18,938.29	5,567.41	87,526.45	38,971.95
RENTAL OF BLDG - REAL PROPERTY	0.00	0.00	9,000.00	0.00
AUTO & TRANSPORTATION EXPENSE	14,398.25	10,269.50	86,129.74	71,886.50
ADVERTISING	466.20	240.58	2,929.58	1,684.10
Bad Debts Charged to Expense	0.00	4,166.66	0.00	29,166.70
OTHER LEGAL PSC EXPENSE	537.00	12,500.00	23,601.30	87,500.00
MOBILE PHONE EXPENSE	1,713.33	2,156.50	13,294.94	15,095.50
TELEPHONE/INTERNET	2,312.89	2,490.41	17,798.11	17,432.95
TELEPHONE/INTERNET	240.82	241.33	2,046.24	1,689.35
EDUCATION, DUES, MEETINGS, INSURANCE	3,945.40	4,037.50	15,909.17	28,262.50
EMPLOYEE BENIFIT EXPENSE	0.00	0.25	0.00	1.75
Office Expense	16,530.33	15,038.66	135,377.83	105,270.70
Easements	0.00	8.33	570.88	58.35
SETTLEMENT EXPENSES	0.00	50.00	1,065.52	350.00
SERVICE FEE EXPENSE	56.00	1,918.75	6,605.26	13,431.25
BANK SERVICE FEES EXP	134.90	0.00	3,970.43	0.00
Worker's Compensation Insurance	0.00	1,985.75	0.00	13,900.25
PSC TAX ASSESSMENT	0.00	1,755.41	20,724.79	12,287.95
Retirement Expense	52,163.76	49,971.16	322,926.75	349,798.20
MISCELLANEOUS SUPPLIES	44.30	36.08	203.78	252.60
Major Equipment R & M	7,362.91	7,522.41	25,055.09	52,656.95
Major Equipment R & M Sewer	0.00	271.58	2,262.68	1,901.10
Hand Tools R & M	460.91	3,534.50	6,130.16	24,741.50
Hnad Tools R & M Sewer	346.49	147.25	2,000.57	1,030.75
PS/LS R & M	8,099.50	14,118.58	74,613.75	98,830.10
PS/LS R & M Sewer	12,017.05	13,872.25	34,513.53	97,105.75

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended July 31, 2021 Actual	1 Month Ended July 31, 2021 Budget	7 Months Ended July 31, 2021 Actual	7 Months Ended July 31, 2021 Budget
Vehicle R & M	5,006.89	7,175.58	36,234.14	50,229.10
Vehicle R & M Sewer	437.94	79.25	821.45	554.75
General R & M	37,426.99	49,720.33	154,135.70	348,042.35
General R & M Sewer	2,518.54	2,625.91	21,184.96	18,381.45
General R & M -Telemetry	1,500.00	798.33	6,227.59	5,588.35
R & M Leak Det.	0.00	134.00	0.00	938.00
SUPPLIES & EXPENSES TREATMENT (WW)	0.00	1,168.58	6,975.00	8,180.10
INTEREST EXPENSE - TERM DEBT	29,672.67	31,300.00	209,133.47	219,100.00
INTEREST EXPENSE - TERM DEBT	4,035.00	4,035.00	28,245.00	28,245.00
Total Operating Expenses	<u>1,132,411.57</u>	<u>1,130,731.14</u>	<u>7,347,945.73</u>	<u>7,915,121.30</u>
Operating Income (Loss)	<u>(187,482.39)</u>	<u>(226,302.10)</u>	<u>(1,167,756.35)</u>	<u>(1,584,118.50)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>240.56</u>	<u>516.67</u>	<u>2,249.74</u>	<u>3,616.65</u>
Total Other Income (Expenses)	<u>240.56</u>	<u>516.67</u>	<u>2,249.74</u>	<u>3,616.65</u>
Net Income (Loss) Before Taxes	<u>(187,241.83)</u>	<u>(225,785.43)</u>	<u>(1,165,506.61)</u>	<u>(1,580,501.85)</u>
Net Income (Loss)	<u>\$ (187,241.83)</u>	<u>\$ (225,785.43)</u>	<u>\$ (1,165,506.61)</u>	<u>\$ (1,580,501.85)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended August 31, 2021 Actual	1 Month Ended August 31, 2021 Budget	8 Months Ended August 31, 2021 Actual	8 Months Ended August 31, 2021 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 586,725.75	\$ 575,455.84	\$ 4,594,150.67	\$ 4,603,646.64
METERED SALES - COMMERCIAL	51,956.13	50,244.75	358,143.57	401,958.00
METERED SALES - INDUSTRIAL	5,740.36	4,968.67	36,332.00	39,749.32
METERED SALES - PUBLIC AUTH.	30,673.36	31,498.59	256,299.58	251,988.64
METERED SALES - MULTI FAMILY	25,671.05	24,367.00	204,816.93	194,936.00
FIRE PROTECTION REVENUE	125.00	93.75	1,000.00	750.00
CUSTOMER LATE PAYMENT CHARGES	16,062.43	19,067.59	93,455.06	152,540.64
OTHER WATER SERVICE REVENUE	447.97	3,049.67	52,235.04	24,397.32
SERVICE CONNECTION FEES	17,155.00	12,135.84	122,239.00	97,086.64
SERVICE CONNECTION FEES FOR WASTE WATER	30.00	12.75	120.00	102.00
SEWER REVENUE -RESIDENTIAL	133,707.28	143,293.25	1,069,930.28	1,146,346.00
SEWER REVENUE - COMMERCIAL	38,577.82	40,241.34	298,339.40	321,930.64
Total Sales	<u>906,872.15</u>	<u>904,429.04</u>	<u>7,087,061.53</u>	<u>7,235,431.84</u>
Gross Profit	<u>906,872.15</u>	<u>904,429.04</u>	<u>7,087,061.53</u>	<u>7,235,431.84</u>
Operating Expenses				
Undistributed	2,421.69	0.00	4,572.12	0.00
DEPRECIATION EXPENSE	253,848.42	253,848.41	2,007,392.52	2,030,787.36
DEPRECIATION EXPENSE - SEWER	82,148.18	98,757.75	668,211.68	790,062.00
PAYROLL TAXES - FICA & U.C.	12,722.78	14,988.41	118,030.21	119,907.36
PUMPING LABOR - OPERATIONS	0.00	0.00	33.22	0.00
WATER TREATMENT LABOR - OPERATIONS	11,238.94	5,656.75	94,007.48	45,254.00
T & D LABOR - OPERATIONS	62,158.57	77,285.83	578,365.12	618,286.68
T & D LABOR - MAINTENANCE	3,019.20	6,638.91	34,527.91	53,111.36
CUSTOMER ACCOUNTS LABOR	21,074.42	26,212.83	204,368.72	209,702.68
ADMIN. & GENERAL LABOR	9,963.96	10,860.00	88,941.79	86,880.00
SEWER LABOR	30,125.70	31,856.50	255,546.86	254,852.00
COMP COMMISSIONERS - AUTO DIST	2,100.00	2,500.00	17,600.00	20,000.00
COMPENSATION - ADMINISTRATOR	31,602.64	34,916.08	284,463.50	279,328.68
HEALTH INSURANCE - WTP OPERATIONS	2,363.12	2,313.75	18,671.37	18,510.00
HEALTH INSURANCE - T & D OPERATIONS	16,498.20	13,830.83	130,033.94	110,646.68
HEALTH INSURANCE - CUSTOMER ACCOUNTS	4,087.26	5,777.16	27,410.38	46,217.36
HEALTH INSURANCE - ADMIN. & GENERAL	3,206.60	2,015.25	25,276.36	16,122.00
HEALTH INSURANCE - SEWER	5,786.90	5,960.83	37,495.74	47,686.68
DENTAL INSURANCE - WTP OPERATIONS	85.01	66.91	448.36	535.36
DENTAL INSURANCE - T & D OPERATIONS	477.71	399.58	3,839.68	3,196.68
DENTAL INSURANCE - T & D MAINT	0.00	0.00	(37.59)	0.00
DENTAL INSURANCE - CUST. ACCOUNTS	284.82	192.58	1,820.25	1,540.68
DENTAL INSURANCE - ADMIN. & GENERAL	191.66	165.50	1,393.77	1,324.00
DENTAL INSURANCE - SEWER	387.02	168.66	1,524.94	1,349.36
VISION INSURANCE - PUMPING OPER.	0.00	0.00	12.14	0.00
VISION INSURANCE - WTP OPER.	(4.55)	2.50	(59.58)	20.00
VISION INSURANCE - T & D OPER.	44.38	90.41	343.41	723.36
VISION INSURANCE - CUST. ACCOUNTS	26.87	27.50	4,914.88	220.00
VISION INSURANCE - ADMIN. & GENERAL	(24.66)	(9.00)	(304.36)	(72.00)
VISION INSURANCE - SEWER	(79.04)	25.00	(173.53)	200.00
LIFE INSURANCE - WTP OPER.	71.69	65.25	572.47	522.00
LIFE INSURANCE - T & D OPER.	(179.20)	(160.50)	(1,141.01)	(1,284.00)
LIFE INSURANCE - T & D MAINT.	645.74	594.50	4,942.09	4,756.00
LIFE INSURANCE - CUSTOMER ACCTS	303.65	217.00	1,521.64	1,736.00
LIFE INSURANCE - ADMIN. & GENERAL	189.14	153.75	918.32	1,230.00
LIFE INSURANCE - SEWER	220.44	163.33	1,471.95	1,306.68

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended August 31, 2021 Actual	1 Month Ended August 31, 2021 Budget	8 Months Ended August 31, 2021 Actual	8 Months Ended August 31, 2021 Budget
SHORT TERM DISAB. - PUMPING OPER.	0.00	0.00	36.88	0.00
SHORT TERM DISAB. - WTP OPER.	11.69	7.25	75.98	58.00
SHORT TERM DISAB. - T & D OPER.	(78.07)	(185.84)	(1,321.95)	(1,486.64)
SHORT TERM DISAB. - T & D MAINT.	190.71	197.83	1,572.23	1,582.68
SHORT TERM DISAB. - CUSTOMER ACCTS	59.76	40.08	234.79	320.68
SHORT TERM DISAB. - ADMIN. & GENERAL	19.16	(8.09)	(200.14)	(64.64)
SHORT TERM DISAB. - SEWER	41.33	(11.09)	167.06	(88.64)
UNIFORM EXPENSE (PLANT)	0.00	6.41	0.00	51.36
UNIFORM EXPENSE (WATER)	1,959.06	1,645.25	13,673.07	13,162.00
UNIFORM EXPENSE (ADMIN)	0.00	12.25	0.00	98.00
UNIFORM EXPENSE (WW)	375.67	281.33	3,190.77	2,250.68
Employee Expense	748.39	1,199.00	4,754.92	9,592.00
Insurance expense	23,769.00	14,566.41	98,759.84	116,531.36
Water Purchased -Williamson	36,340.88	40,859.83	318,306.19	326,878.68
WATER PURCHASED -PIKEVILLE	56,542.94	60,603.66	478,398.74	484,829.36
Sewage Fees	6,522.22	5,908.41	56,745.45	47,267.36
UTILITY EXPENSE	0.00	592.25	5,777.95	4,738.00
LABORATORY SUPPLIES	1,532.13	651.41	8,602.46	5,211.36
LABORATORY EXPENSE	1,195.11	344.50	5,894.64	2,756.00
Laboratory Testing Expenses	4,243.70	3,719.08	27,439.37	29,752.68
Laboratory Testing Expense	2,633.00	1,625.66	37,165.33	13,005.36
CHEMICALS	20,890.85	13,520.83	86,854.75	108,166.68
Chemicals-WW	11,125.76	4,842.91	37,305.11	38,743.36
SAFETY SUPPLIES	430.93	3,335.58	9,922.02	26,684.68
SAFETY SUPPLIES-WW	1,017.16	734.75	6,895.29	5,878.00
Electrical Expense	97,391.65	120,237.91	949,490.67	961,903.36
CONTRACT SERVICE - ACCOUNTING	13,155.00	6,126.58	41,644.00	49,012.68
CONTRACT SERVICE - LEGAL	0.00	3,399.16	2,722.50	27,193.36
ENGINEERING	0.00	653.66	0.00	5,229.36
CONTRACT SERVICE-GENERAL	820.00	1,304.08	17,612.49	10,432.68
CONTRACT SERVICES - MANPOWER	14,610.02	5,567.41	102,136.47	44,539.36
RENTAL OF BLDG - REAL PROPERTY	0.00	0.00	9,000.00	0.00
AUTO & TRANSPORTATION EXPENSE	13,955.70	10,269.50	100,085.44	82,156.00
ADVERTISING	464.30	240.58	3,393.88	1,924.68
Bad Debts Charged to Expense	0.00	4,166.66	0.00	33,333.36
OTHER LEGAL PSC EXPENSE	537.00	12,500.00	24,138.30	100,000.00
MOBILE PHONE EXPENSE	1,668.33	2,156.50	14,963.27	17,252.00
TELEPHONE/INTERNET	2,868.03	2,490.41	20,666.14	19,923.36
TELEPHONE/INTERNET	262.82	241.33	2,309.06	1,930.68
EDUCATION, DUES, MEETINGS, INSURANCE	4,799.10	4,037.50	20,708.27	32,300.00
EMPLOYEE BENIFIT EXPENSE	0.00	0.25	0.00	2.00
Office Expense	14,481.93	15,038.66	149,859.76	120,309.36
Easements	2,400.00	8.33	2,970.88	66.68
SETTLEMENT EXPENSES	0.00	50.00	1,065.52	400.00
SERVICE FEE EXPENSE	78.47	1,918.75	6,683.73	15,350.00
BANK SERVICE FEES EXP	162.50	0.00	4,132.93	0.00
Worker's Compensation Insurance	0.00	1,985.75	0.00	15,886.00
PSC TAX ASSESSMENT	0.00	1,755.41	20,724.79	14,043.36
Retirement Expense	80,362.23	49,971.16	403,288.98	399,769.36
MISCELLANEOUS SUPPLIES	26.58	36.08	230.36	288.68
Major Equipment R & M	4,362.14	7,522.41	29,417.23	60,179.36
Major Equipment R & M Sewer	374.29	271.58	2,636.97	2,172.68
Hand Tools R & M	1,417.39	3,534.50	7,547.55	28,276.00
Hnad Tools R & M Sewer	0.00	147.25	2,000.57	1,178.00
PS/LS R & M	1,288.95	14,118.58	75,902.70	112,948.68
PS/LS R & M Sewer	12,990.46	13,872.25	47,503.99	110,978.00

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended August 31, 2021 Actual	1 Month Ended August 31, 2021 Budget	8 Months Ended August 31, 2021 Actual	8 Months Ended August 31, 2021 Budget
Vehicle R & M	6,374.85	7,175.58	42,608.99	57,404.68
Vehicle R & M Sewer	0.00	79.25	821.45	634.00
General R & M	22,350.23	49,720.33	176,485.93	397,762.68
General R & M Sewer	847.83	2,625.91	22,032.79	21,007.36
General R & M -Telemetry	1,659.03	798.33	7,886.62	6,386.68
R & M Leak Det.	0.00	134.00	0.00	1,072.00
SUPPLIES & EXPENSES TREATMENT (WW)	1,125.00	1,168.58	8,100.00	9,348.68
INTEREST EXPENSE - TERM DEBT	29,527.00	31,300.00	238,660.47	250,400.00
INTEREST EXPENSE - TERM DEBT	4,035.00	4,035.00	32,280.00	32,280.00
Total Operating Expenses	<u>1,060,974.47</u>	<u>1,130,731.14</u>	<u>8,408,920.20</u>	<u>9,045,852.44</u>
Operating Income (Loss)	<u>(154,102.32)</u>	<u>(226,302.10)</u>	<u>(1,321,858.67)</u>	<u>(1,810,420.60)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>197.39</u>	<u>516.67</u>	<u>2,447.13</u>	<u>4,133.32</u>
Total Other Income (Expenses)	<u>197.39</u>	<u>516.67</u>	<u>2,447.13</u>	<u>4,133.32</u>
Net Income (Loss) Before Taxes	<u>(153,904.93)</u>	<u>(225,785.43)</u>	<u>(1,319,411.54)</u>	<u>(1,806,287.28)</u>
Net Income (Loss)	<u>\$ (153,904.93)</u>	<u>\$ (225,785.43)</u>	<u>\$ (1,319,411.54)</u>	<u>\$ (1,806,287.28)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended September 30, 2021 Actual	1 Month Ended September 30, 2021 Budget	9 Months Ended September 30, 2021 Actual	9 Months Ended September 30, 2021 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 569,672.49	\$ 575,455.84	\$ 5,163,823.16	\$ 5,179,102.48
METERED SALES - COMMERCIAL	52,540.10	50,244.75	410,683.67	452,202.75
METERED SALES - INDUSTRIAL	5,627.26	4,968.67	41,959.26	44,717.99
METERED SALES - PUBLIC AUTH.	35,311.68	31,498.59	291,611.26	283,487.23
METERED SALES - MULTI FAMILY	24,675.69	24,367.00	229,492.62	219,303.00
FIRE PROTECTION REVENUE	150.00	93.75	1,150.00	843.75
CUSTOMER LATE PAYMENT CHARGES	16,020.84	19,067.59	109,475.90	171,608.23
OTHER WATER SERVICE REVENUE	520.42	3,049.67	52,755.46	27,446.99
SERVICE CONNECTION FEES	14,202.17	12,135.84	136,441.17	109,222.48
SERVICE CONNECTION FEES FOR WASTE WATER	0.00	12.75	120.00	114.75
SEWER REVENUE -RESIDENTIAL	144,836.04	143,293.25	1,214,766.32	1,289,639.25
SEWER REVENUE - COMMERCIAL	35,709.52	40,241.34	334,048.92	362,171.98
Total Sales	<u>899,266.21</u>	<u>904,429.04</u>	<u>7,986,327.74</u>	<u>8,139,860.88</u>
Gross Profit	<u>899,266.21</u>	<u>904,429.04</u>	<u>7,986,327.74</u>	<u>8,139,860.88</u>
Operating Expenses				
Undistributed	2,176.97	0.00	6,749.09	0.00
DEPRECIATION EXPENSE	253,848.42	253,848.41	2,261,240.94	2,284,635.77
DEPRECIATION EXPENSE - SEWER	82,148.18	98,757.75	750,359.86	888,819.75
PAYROLL TAXES - FICA & U.C.	12,785.35	14,988.41	130,815.56	134,895.77
PUMPING LABOR - OPERATIONS	288.00	0.00	321.22	0.00
WATER TREATMENT LABOR - OPERATIONS	11,376.48	5,656.75	105,383.96	50,910.75
T & D LABOR - OPERATIONS	63,205.45	77,285.83	641,570.57	695,572.51
T & D LABOR - MAINTENANCE	2,825.78	6,638.91	37,353.69	59,750.27
CUSTOMER ACCOUNTS LABOR	21,859.73	26,212.83	226,228.45	235,915.51
ADMIN. & GENERAL LABOR	9,885.70	10,860.00	98,827.49	97,740.00
SEWER LABOR	28,812.31	31,856.50	284,359.17	286,708.50
COMP COMMISSIONERS - AUTO DIST	2,100.00	2,500.00	19,700.00	22,500.00
COMPENSATION - ADMINISTRATOR	31,602.64	34,916.08	316,066.14	314,244.76
HEALTH INSURANCE - WTP OPERATIONS	2,363.12	2,313.75	21,034.49	20,823.75
HEALTH INSURANCE - T & D OPERATIONS	15,562.05	13,830.83	145,595.99	124,477.51
HEALTH INSURANCE - CUSTOMER ACCOUNTS	4,097.26	5,777.16	31,507.64	51,994.52
HEALTH INSURANCE - ADMIN. & GENERAL	(376.44)	2,015.25	24,899.92	18,137.25
HEALTH INSURANCE - SEWER	3,280.38	5,960.83	40,776.12	53,647.51
DENTAL INSURANCE - WTP OPERATIONS	85.01	66.91	533.37	602.27
DENTAL INSURANCE - T & D OPERATIONS	454.04	399.58	4,293.72	3,596.26
DENTAL INSURANCE - T & D MAINT	0.00	0.00	(37.59)	0.00
DENTAL INSURANCE - CUST. ACCOUNTS	144.20	192.58	1,964.45	1,733.26
DENTAL INSURANCE - ADMIN. & GENERAL	3,774.70	165.50	5,168.47	1,489.50
DENTAL INSURANCE - SEWER	162.68	168.66	1,687.62	1,518.02
VISION INSURANCE - PUMPING OPER.	0.00	0.00	12.14	0.00
VISION INSURANCE - WTP OPER.	(4.55)	2.50	(64.13)	22.50
VISION INSURANCE - T & D OPER.	2.19	90.41	345.60	813.77
VISION INSURANCE - CUST. ACCOUNTS	26.87	27.50	4,941.75	247.50
VISION INSURANCE - ADMIN. & GENERAL	(24.66)	(9.00)	(329.02)	(81.00)
VISION INSURANCE - SEWER	(5.63)	25.00	(179.16)	225.00
LIFE INSURANCE - WTP OPER.	71.69	65.25	644.16	587.25
LIFE INSURANCE - T & D OPER.	(185.40)	(160.50)	(1,326.41)	(1,444.50)
LIFE INSURANCE - T & D MAINT.	573.98	594.50	5,516.07	5,350.50
LIFE INSURANCE - CUSTOMER ACCTS	242.42	217.00	1,764.06	1,953.00
LIFE INSURANCE - ADMIN. & GENERAL	180.81	153.75	1,099.13	1,383.75
LIFE INSURANCE - SEWER	210.07	163.33	1,682.02	1,470.01

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended September 30, 2021 Actual	1 Month Ended September 30, 2021 Budget	9 Months Ended September 30, 2021 Actual	9 Months Ended September 30, 2021 Budget
SHORT TERM DISAB. - PUMPING OPER.	0.00	0.00	36.88	0.00
SHORT TERM DISAB. - WTP OPER.	11.69	7.25	87.67	65.25
SHORT TERM DISAB. - T & D OPER.	(113.83)	(185.84)	(1,435.78)	(1,672.48)
SHORT TERM DISAB. - T & D MAINT.	93.25	197.83	1,665.48	1,780.51
SHORT TERM DISAB. - CUSTOMER ACCTS	29.53	40.08	264.32	360.76
SHORT TERM DISAB. - ADMIN. & GENERAL	(9.04)	(8.09)	(209.18)	(72.73)
SHORT TERM DISAB. - SEWER	41.33	(11.09)	208.39	(99.73)
UNIFORM EXPENSE (PLANT)	0.00	6.41	0.00	57.77
UNIFORM EXPENSE (WATER)	2,049.90	1,645.25	15,722.97	14,807.25
UNIFORM EXPENSE (ADMIN)	0.00	12.25	0.00	110.25
UNIFORM EXPENSE (WW)	515.93	281.33	3,706.70	2,532.01
Employee Expense	681.80	1,199.00	5,436.72	10,791.00
Insurance expense	19,826.14	14,566.41	118,585.98	131,097.77
Water Purchased -Williamson	43,903.72	40,859.83	362,209.91	367,738.51
WATER PURCHASED -PIKEVILLE	56,235.62	60,603.66	534,634.36	545,433.02
Sewage Fees	4,727.05	5,908.41	61,472.50	53,175.77
UTILITY EXPENSE	881.22	592.25	6,659.17	5,330.25
LABORATORY SUPPLIES	0.00	651.41	8,602.46	5,862.77
LABORATORY EXPENSE	0.00	344.50	5,894.64	3,100.50
Laboratory Testing Expenses	5,040.65	3,719.08	32,480.02	33,471.76
Laboratory Testing Expense	2,064.55	1,625.66	39,229.88	14,631.02
CHEMICALS	9,692.12	13,520.83	96,546.87	121,687.51
Chemicals-WW	11,644.16	4,842.91	48,949.27	43,586.27
SAFETY SUPPLIES	1,731.81	3,335.58	11,653.83	30,020.26
SAFETY SUPPLIES-WW	0.00	734.75	6,895.29	6,612.75
Electrical Expense	110,929.48	120,237.91	1,060,420.15	1,082,141.27
CONTRACT SERVICE - ACCOUNTING	23,157.00	6,126.58	64,801.00	55,139.26
CONTRACT SERVICE - LEGAL	0.00	3,399.16	2,722.50	30,592.52
ENGINEERING	0.00	653.66	0.00	5,883.02
CONTRACT SERVICE-GENERAL	1,000.00	1,304.08	18,612.49	11,736.76
CONTRACT SERVICES - MANPOWER	30,515.37	5,567.41	132,651.84	50,106.77
RENTAL OF BLDG - REAL PROPERTY	0.00	0.00	9,000.00	0.00
AUTO & TRANSPORTATION EXPENSE	15,080.97	10,269.50	115,166.41	92,425.50
ADVERTISING	0.00	240.58	3,393.88	2,165.26
Bad Debts Charged to Expense	0.00	4,166.66	0.00	37,500.02
OTHER LEGAL PSC EXPENSE	0.00	12,500.00	24,138.30	112,500.00
MOBILE PHONE EXPENSE	2,591.22	2,156.50	17,554.49	19,408.50
TELEPHONE/INTERNET	2,813.11	2,490.41	23,479.25	22,413.77
TELEPHONE/INTERNET	200.58	241.33	2,509.64	2,172.01
EDUCATION, DUES, MEETINGS, INSURANCE	6,385.55	4,037.50	27,093.82	36,337.50
EMPLOYEE BENIFIT EXPENSE	0.00	0.25	0.00	2.25
Office Expense	18,942.49	15,038.66	168,802.25	135,348.02
Easements	0.00	8.33	2,970.88	75.01
SETTLEMENT EXPENSES	0.00	50.00	1,065.52	450.00
SERVICE FEE EXPENSE	3,076.84	1,918.75	9,760.57	17,268.75
BANK SERVICE FEES EXP	148.50	0.00	4,281.43	0.00
Worker's Compensation Insurance	0.00	1,985.75	0.00	17,871.75
PSC TAX ASSESSMENT	0.00	1,755.41	20,724.79	15,798.77
Retirement Expense	53,778.99	49,971.16	457,067.97	449,740.52
MISCELLANEOUS SUPPLIES	96.94	36.08	327.30	324.76
Major Equipment R & M	2,604.35	7,522.41	32,021.58	67,701.77
Major Equipment R & M Sewer	0.00	271.58	2,636.97	2,444.26
Hand Tools R & M	1,711.42	3,534.50	9,258.97	31,810.50
Hnad Tools R & M Sewer	697.76	147.25	2,698.33	1,325.25
PS/LS R & M	10,433.59	14,118.58	86,336.29	127,067.26
PS/LS R & M Sewer	43,804.98	13,872.25	91,308.97	124,850.25

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended September 30, 2021 Actual	1 Month Ended September 30, 2021 Budget	9 Months Ended September 30, 2021 Actual	9 Months Ended September 30, 2021 Budget
Vehicle R & M	5,112.54	7,175.58	47,649.89	64,580.26
Vehicle R & M Sewer	5.75	79.25	827.20	713.25
General R & M	51,727.10	49,720.33	228,213.03	447,483.01
General R & M Sewer	4,738.65	2,625.91	26,771.44	23,633.27
General R & M -Telemetry	6,610.92	798.33	14,497.54	7,185.01
R & M Leak Det.	567.23	134.00	567.23	1,206.00
SUPPLIES & EXPENSES TREATMENT (WW)	1,125.00	1,168.58	9,225.00	10,517.26
INTEREST EXPENSE - TERM DEBT	29,556.33	31,300.00	268,216.80	281,700.00
INTEREST EXPENSE - TERM DEBT	35,998.75	4,035.00	68,278.75	36,315.00
Total Operating Expenses	<u>1,176,008.81</u>	<u>1,130,731.14</u>	<u>9,584,857.37</u>	<u>10,176,583.58</u>
Operating Income (Loss)	<u>(276,742.60)</u>	<u>(226,302.10)</u>	<u>(1,598,529.63)</u>	<u>(2,036,722.70)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>500.42</u>	<u>516.67</u>	<u>2,947.55</u>	<u>4,649.99</u>
Total Other Income (Expenses)	<u>500.42</u>	<u>516.67</u>	<u>2,947.55</u>	<u>4,649.99</u>
Net Income (Loss) Before Taxes	<u>(276,242.18)</u>	<u>(225,785.43)</u>	<u>(1,595,582.08)</u>	<u>(2,032,072.71)</u>
Net Income (Loss)	<u>\$ (276,242.18)</u>	<u>\$ (225,785.43)</u>	<u>\$ (1,595,582.08)</u>	<u>\$ (2,032,072.71)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended October 31, 2021 Actual	1 Month Ended October 31, 2021 Budget	10 Months Ended October 31, 2021 Actual	10 Months Ended October 31, 2021 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 558,318.50	\$ 575,455.84	\$ 5,722,141.66	\$ 5,754,558.32
METERED SALES - COMMERCIAL	49,622.19	50,244.75	460,305.86	502,447.50
METERED SALES - INDUSTRIAL	6,886.44	4,968.67	48,845.70	49,686.66
METERED SALES - PUBLIC AUTH.	32,751.71	31,498.59	324,362.97	314,985.82
METERED SALES - MULTI FAMILY	25,526.99	24,367.00	255,019.61	243,670.00
FIRE PROTECTION REVENUE	125.00	93.75	1,275.00	937.50
CUSTOMER LATE PAYMENT CHARGES	16,413.45	19,067.59	125,889.35	190,675.82
OTHER WATER SERVICE REVENUE	815.52	3,049.67	53,570.98	30,496.66
SERVICE CONNECTION FEES	15,425.00	12,135.84	151,866.17	121,358.32
SERVICE CONNECTION FEES FOR WASTE WATER	0.00	12.75	120.00	127.50
SEWER REVENUE -RESIDENTIAL	132,685.40	143,293.25	1,347,451.72	1,432,932.50
SEWER REVENUE - COMMERCIAL	36,418.10	40,241.34	370,467.02	402,413.32
Total Sales	<u>874,988.30</u>	<u>904,429.04</u>	<u>8,861,316.04</u>	<u>9,044,289.92</u>
Gross Profit	<u>874,988.30</u>	<u>904,429.04</u>	<u>8,861,316.04</u>	<u>9,044,289.92</u>
Operating Expenses				
Undistributed	103.85	0.00	6,852.94	0.00
DEPRECIATION EXPENSE	253,848.42	253,848.41	2,515,089.36	2,538,484.18
DEPRECIATION EXPENSE - SEWER	82,148.18	98,757.75	832,508.04	987,577.50
PAYROLL TAXES - FICA & U.C.	12,638.93	14,988.41	143,454.49	149,884.18
PUMPING LABOR - OPERATIONS	0.00	0.00	321.22	0.00
WATER TREATMENT LABOR - OPERATIONS	10,748.34	5,656.75	116,132.30	56,567.50
T & D LABOR - OPERATIONS	64,287.43	77,285.83	705,858.00	772,858.34
T & D LABOR - MAINTENANCE	0.00	6,638.91	37,353.69	66,389.18
CUSTOMER ACCOUNTS LABOR	22,080.03	26,212.83	248,308.48	262,128.34
ADMIN. & GENERAL LABOR	9,967.76	10,860.00	108,795.25	108,600.00
SEWER LABOR	28,712.74	31,856.50	313,071.91	318,565.00
COMP COMMISSIONERS - AUTO DIST	2,300.00	2,500.00	22,000.00	25,000.00
COMPENSATION - ADMINISTRATOR	31,647.66	34,916.08	347,713.80	349,160.84
HEALTH INSURANCE - WTP OPERATIONS	2,363.12	2,313.75	23,397.61	23,137.50
HEALTH INSURANCE - T & D OPERATIONS	16,744.63	13,830.83	162,340.62	138,308.34
HEALTH INSURANCE - CUSTOMER ACCOUNTS	4,259.02	5,777.16	35,766.66	57,771.68
HEALTH INSURANCE - ADMIN. & GENERAL	3,206.60	2,015.25	28,106.52	20,152.50
HEALTH INSURANCE - SEWER	4,647.83	5,960.83	45,423.95	59,608.34
DENTAL INSURANCE - WTP OPERATIONS	85.01	66.91	618.38	669.18
DENTAL INSURANCE - T & D OPERATIONS	482.86	399.58	4,776.58	3,995.84
DENTAL INSURANCE - T & D MAINT	0.00	0.00	(37.59)	0.00
DENTAL INSURANCE - CUST. ACCOUNTS	226.19	192.58	2,190.64	1,925.84
DENTAL INSURANCE - ADMIN. & GENERAL	191.66	165.50	5,360.13	1,655.00
DENTAL INSURANCE - SEWER	221.96	168.66	1,909.58	1,686.68
VISION INSURANCE - PUMPING OPER.	0.00	0.00	12.14	0.00
VISION INSURANCE - WTP OPER.	(4.55)	2.50	(68.68)	25.00
VISION INSURANCE - T & D OPER.	39.92	90.41	385.52	904.18
VISION INSURANCE - CUST. ACCOUNTS	35.12	27.50	4,976.87	275.00
VISION INSURANCE - ADMIN. & GENERAL	(24.66)	(9.00)	(353.68)	(90.00)
VISION INSURANCE - SEWER	6.09	25.00	(173.07)	250.00
LIFE INSURANCE - WTP OPER.	71.69	65.25	715.85	652.50
LIFE INSURANCE - T & D OPER.	(173.00)	(160.50)	(1,499.41)	(1,605.00)
LIFE INSURANCE - T & D MAINT.	664.21	594.50	6,180.28	5,945.00
LIFE INSURANCE - CUSTOMER ACCTS	311.64	217.00	2,075.70	2,170.00
LIFE INSURANCE - ADMIN. & GENERAL	198.47	153.75	1,297.60	1,537.50
LIFE INSURANCE - SEWER	201.52	163.33	1,883.54	1,633.34

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended October 31, 2021 Actual	1 Month Ended October 31, 2021 Budget	10 Months Ended October 31, 2021 Actual	10 Months Ended October 31, 2021 Budget
SHORT TERM DISAB. - PUMPING OPER.	0.00	0.00	36.88	0.00
SHORT TERM DISAB. - WTP OPER.	11.69	7.25	99.36	72.50
SHORT TERM DISAB. - T & D OPER.	(4.60)	(185.84)	(1,440.38)	(1,858.32)
SHORT TERM DISAB. - T & D MAINT.	173.11	197.83	1,838.59	1,978.34
SHORT TERM DISAB. - CUSTOMER ACCTS	54.85	40.08	319.17	400.84
SHORT TERM DISAB. - ADMIN. & GENERAL	47.36	(8.09)	(161.82)	(80.82)
SHORT TERM DISAB. - SEWER	41.11	(11.09)	249.50	(110.82)
UNIFORM EXPENSE (PLANT)	0.00	6.41	0.00	64.18
UNIFORM EXPENSE (WATER)	3,119.44	1,645.25	18,842.41	16,452.50
UNIFORM EXPENSE (ADMIN)	0.00	12.25	0.00	122.50
UNIFORM EXPENSE (WW)	318.99	281.33	4,025.69	2,813.34
Employee Expense	3,643.50	1,199.00	9,080.22	11,990.00
Insurance expense	8,248.40	14,566.41	126,834.38	145,664.18
Water Purchased -Williamson	40,761.05	40,859.83	402,970.96	408,598.34
WATER PURCHASED -PIKEVILLE	56,202.13	60,603.66	590,836.49	606,036.68
Sewage Fees	7,001.76	5,908.41	68,474.26	59,084.18
UTILITY EXPENSE	1,859.07	592.25	8,518.24	5,922.50
LABORATORY SUPPLIES	1,907.34	651.41	10,509.80	6,514.18
LABORATORY EXPENSE	493.29	344.50	6,387.93	3,445.00
Laboratory Testing Expenses	4,705.75	3,719.08	37,185.77	37,190.84
Laboratory Testing Expense	2,870.50	1,625.66	42,100.38	16,256.68
CHEMICALS	14,962.10	13,520.83	111,508.97	135,208.34
Chemicals-WW	2,352.00	4,842.91	51,301.27	48,429.18
SAFETY SUPPLIES	626.87	3,335.58	12,280.70	33,355.84
SAFETY SUPPLIES-WW	0.00	734.75	6,895.29	7,347.50
Electrical Expense	113,271.59	120,237.91	1,173,691.74	1,202,379.18
CONTRACT SERVICE - ACCOUNTING	2,731.00	6,126.58	67,532.00	61,265.84
CONTRACT SERVICE - LEGAL	7,558.68	3,399.16	10,281.18	33,991.68
ENGINEERING	5.83	653.66	5.83	6,536.68
CONTRACT SERVICE-GENERAL	1,742.50	1,304.08	20,354.99	13,040.84
CONTRACT SERVICES - MANPOWER	10,999.50	5,567.41	143,651.34	55,674.18
RENTAL OF BLDG - REAL PROPERTY	0.00	0.00	9,000.00	0.00
AUTO & TRANSPORTATION EXPENSE	14,628.12	10,269.50	129,794.53	102,695.00
ADVERTISING	207.90	240.58	3,601.78	2,405.84
Bad Debts Charged to Expense	0.00	4,166.66	0.00	41,666.68
OTHER LEGAL PSC EXPENSE	0.00	12,500.00	24,138.30	125,000.00
MOBILE PHONE EXPENSE	2,209.74	2,156.50	19,764.23	21,565.00
TELEPHONE/INTERNET	1,757.27	2,490.41	25,236.52	24,904.18
TELEPHONE/INTERNET	425.03	241.33	2,934.67	2,413.34
EDUCATION, DUES, MEETINGS, INSURANCE	1,078.42	4,037.50	28,172.24	40,375.00
EMPLOYEE BENIFIT EXPENSE	0.00	0.25	0.00	2.50
Office Expense	2,743.91	15,038.66	171,546.16	150,386.68
Easements	0.00	8.33	2,970.88	83.34
SETTLEMENT EXPENSES	0.00	50.00	1,065.52	500.00
SERVICE FEE EXPENSE	28.00	1,918.75	9,788.57	19,187.50
BANK SERVICE FEES EXP	116.86	0.00	4,398.29	0.00
Worker's Compensation Insurance	11,931.00	1,985.75	11,931.00	19,857.50
PSC TAX ASSESSMENT	0.00	1,755.41	20,724.79	17,554.18
Retirement Expense	53,795.69	49,971.16	510,863.66	499,711.68
MISCELLANEOUS SUPPLIES	35.44	36.08	362.74	360.84
Major Equipment R & M	4,539.22	7,522.41	36,560.80	75,224.18
Major Equipment R & M Sewer	31.48	271.58	2,668.45	2,715.84
Hand Tools R & M	1,587.91	3,534.50	10,846.88	35,345.00
Hnad Tools R & M Sewer	591.12	147.25	3,289.45	1,472.50
PS/LS R & M	8,448.40	14,118.58	94,784.69	141,185.84
PS/LS R & M Sewer	10,688.91	13,872.25	101,997.88	138,722.50

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended October 31, 2021 Actual	1 Month Ended October 31, 2021 Budget	10 Months Ended October 31, 2021 Actual	10 Months Ended October 31, 2021 Budget
Vehicle R & M	5,441.86	7,175.58	53,091.75	71,755.84
Vehicle R & M Sewer	24.29	79.25	851.49	792.50
General R & M	38,677.36	49,720.33	266,440.39	497,203.34
General R & M Sewer	7,775.99	2,625.91	34,547.43	26,259.18
General R & M -Telemetry	2,021.20	798.33	16,518.74	7,983.34
R & M Leak Det.	0.00	134.00	567.23	1,340.00
SUPPLIES & EXPENSES TREATMENT (WW)	1,237.50	1,168.58	10,462.50	11,685.84
INTEREST EXPENSE - TERM DEBT	30,307.41	31,300.00	298,524.21	313,000.00
INTEREST EXPENSE - TERM DEBT	4,035.00	4,035.00	72,313.75	40,350.00
Total Operating Expenses	<u>1,042,308.51</u>	<u>1,130,731.14</u>	<u>10,626,715.88</u>	<u>11,307,314.72</u>
Operating Income (Loss)	<u>(167,320.21)</u>	<u>(226,302.10)</u>	<u>(1,765,399.84)</u>	<u>(2,263,024.80)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>202.14</u>	<u>516.67</u>	<u>3,149.69</u>	<u>5,166.66</u>
Total Other Income (Expenses)	<u>202.14</u>	<u>516.67</u>	<u>3,149.69</u>	<u>5,166.66</u>
Net Income (Loss) Before Taxes	<u>(167,118.07)</u>	<u>(225,785.43)</u>	<u>(1,762,250.15)</u>	<u>(2,257,858.14)</u>
Net Income (Loss)	<u>\$ (167,118.07)</u>	<u>\$ (225,785.43)</u>	<u>\$ (1,762,250.15)</u>	<u>\$ (2,257,858.14)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended November 30, 2021 Actual	1 Month Ended November 30, 2021 Budget	11 Months Ended November 30, 2021 Actual	11 Months Ended November 30, 2021 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 543,350.57	\$ 575,455.84	\$ 6,265,492.23	\$ 6,330,014.16
METERED SALES - COMMERCIAL	43,955.73	50,244.75	504,261.59	552,692.25
METERED SALES - INDUSTRIAL	5,989.18	4,968.67	54,834.88	54,655.33
METERED SALES - PUBLIC AUTH.	32,445.79	31,498.59	356,808.76	346,484.41
METERED SALES - MULTI FAMILY	24,586.80	24,367.00	279,606.41	268,037.00
FIRE PROTECTION REVENUE	125.00	93.75	1,400.00	1,031.25
CUSTOMER LATE PAYMENT CHARGES	11,304.16	19,067.59	137,193.51	209,743.41
OTHER WATER SERVICE REVENUE	2,655.50	3,049.67	56,226.48	33,546.33
SERVICE CONNECTION FEES	14,820.00	12,135.84	166,686.17	133,494.16
SERVICE CONNECTION FEES FOR WASTE WATER	0.00	12.75	120.00	140.25
SEWER REVENUE -RESIDENTIAL	130,722.17	143,293.25	1,478,173.89	1,576,225.75
SEWER REVENUE - COMMERCIAL	36,165.02	40,241.34	406,632.04	442,654.66
Total Sales	<u>846,119.92</u>	<u>904,429.04</u>	<u>9,707,435.96</u>	<u>9,948,718.96</u>
Gross Profit	<u>846,119.92</u>	<u>904,429.04</u>	<u>9,707,435.96</u>	<u>9,948,718.96</u>
Operating Expenses				
Undistributed	72.04	0.00	6,924.98	0.00
DEPRECIATION EXPENSE	253,848.42	253,848.41	2,768,937.78	2,792,332.59
DEPRECIATION EXPENSE - SEWER	82,148.18	98,757.75	914,656.22	1,086,335.25
PAYROLL TAXES - FICA & U.C.	12,638.13	14,988.41	156,092.62	164,872.59
PUMPING LABOR - OPERATIONS	0.00	0.00	321.22	0.00
WATER TREATMENT LABOR - OPERATIONS	11,453.54	5,656.75	127,585.84	62,224.25
T & D LABOR - OPERATIONS	64,719.53	77,285.83	770,577.53	850,144.17
T & D LABOR - MAINTENANCE	0.00	6,638.91	37,353.69	73,028.09
CUSTOMER ACCOUNTS LABOR	21,683.40	26,212.83	269,991.88	288,341.17
ADMIN. & GENERAL LABOR	9,919.22	10,860.00	118,714.47	119,460.00
SEWER LABOR	28,239.84	31,856.50	341,311.75	350,421.50
COMP COMMISSIONERS - AUTO DIST	2,300.00	2,500.00	24,300.00	27,500.00
COMPENSATION - ADMINISTRATOR	31,602.64	34,916.08	379,316.44	384,076.92
HEALTH INSURANCE - WTP OPERATIONS	2,736.50	2,313.75	26,134.11	25,451.25
HEALTH INSURANCE - T & D OPERATIONS	13,582.51	13,830.83	175,923.13	152,139.17
HEALTH INSURANCE - T & D MAINTENANCE	82.42	0.00	82.42	0.00
HEALTH INSURANCE - CUSTOMER ACCOUNTS	5,978.04	5,777.16	41,744.70	63,548.84
HEALTH INSURANCE - ADMIN. & GENERAL	3,600.95	2,015.25	31,707.47	22,167.75
HEALTH INSURANCE - SEWER	4,726.50	5,960.83	50,150.45	65,569.17
DENTAL INSURANCE - WTP OPERATIONS	85.01	66.91	703.39	736.09
DENTAL INSURANCE - T & D OPERATIONS	388.88	399.58	5,165.46	4,395.42
DENTAL INSURANCE - T & D MAINT	0.00	0.00	(37.59)	0.00
DENTAL INSURANCE - CUST. ACCOUNTS	(128.26)	192.58	2,062.38	2,118.42
DENTAL INSURANCE - ADMIN. & GENERAL	191.66	165.50	5,551.79	1,820.50
DENTAL INSURANCE - SEWER	241.72	168.66	2,151.30	1,855.34
VISION INSURANCE - PUMPING OPER.	(2.95)	0.00	9.19	0.00
VISION INSURANCE - WTP OPER.	20.37	2.50	(48.31)	27.50
VISION INSURANCE - T & D OPER.	31.68	90.41	417.20	994.59
VISION INSURANCE - CUST. ACCOUNTS	4.48	27.50	4,981.35	302.50
VISION INSURANCE - ADMIN. & GENERAL	(12.52)	(9.00)	(366.20)	(99.00)
VISION INSURANCE - SEWER	(0.39)	25.00	(173.46)	275.00
LIFE INSURANCE - PUMPING OPER.	(105.00)	0.00	(105.00)	0.00
LIFE INSURANCE - WTP OPER.	(12.10)	65.25	703.75	717.75
LIFE INSURANCE - T & D OPER.	1,865.05	(160.50)	365.64	(1,765.50)
LIFE INSURANCE - T & D MAINT.	(41.20)	594.50	6,139.08	6,539.50
LIFE INSURANCE - CUSTOMER ACCTS	(212.88)	217.00	1,862.82	2,387.00

MOUNTAIN WATER DISTRICT

Income Statement

Actual vs. Budget

	1 Month Ended November 30, 2021 Actual	1 Month Ended November 30, 2021 Budget	11 Months Ended November 30, 2021 Actual	11 Months Ended November 30, 2021 Budget
LIFE INSURANCE - ADMIN. & GENERAL	(145.83)	153.75	1,151.77	1,691.25
LIFE INSURANCE - SEWER	(125.03)	163.33	1,758.51	1,796.67
SHORT TERM DISAB. - PUMPING OPER.	(30.20)	0.00	6.68	0.00
SHORT TERM DISAB. - WTP OPER.	(30.61)	7.25	68.75	79.75
SHORT TERM DISAB. - T & D OPER.	460.84	(185.84)	(979.54)	(2,044.16)
SHORT TERM DISAB. - T & D MAINT.	(3.50)	197.83	1,835.09	2,176.17
SHORT TERM DISAB. - CUSTOMER ACCTS	(121.01)	40.08	198.16	440.92
SHORT TERM DISAB. - ADMIN. & GENERAL	(182.49)	(8.09)	(344.31)	(88.91)
SHORT TERM DISAB. - SEWER	(112.87)	(11.09)	136.63	(121.91)
UNIFORM EXPENSE (PLANT)	0.00	6.41	0.00	70.59
UNIFORM EXPENSE (WATER)	849.39	1,645.25	19,691.80	18,097.75
UNIFORM EXPENSE (ADMIN)	0.00	12.25	0.00	134.75
UNIFORM EXPENSE (WW)	366.87	281.33	4,392.56	3,094.67
Employee Expense	415.19	1,199.00	9,495.41	13,189.00
Insurance expense	8,248.40	14,566.41	135,082.78	160,230.59
Water Purchased -Williamson	27,662.83	40,859.83	430,633.79	449,458.17
WATER PURCHASED -PIKEVILLE	55,160.00	60,603.66	645,996.49	666,640.34
Sewage Fees	3,897.33	5,908.41	72,371.59	64,992.59
UTILITY EXPENSE	1,081.22	592.25	9,599.46	6,514.75
LABORATORY SUPPLIES	2,039.78	651.41	12,549.58	7,165.59
LABORATORY EXPENSE	1,932.31	344.50	8,320.24	3,789.50
Laboratory Testing Expenses	4,202.45	3,719.08	41,388.22	40,909.92
Laboratory Testing Expense	3,126.51	1,625.66	45,226.89	17,882.34
CHEMICALS	22,228.73	13,520.83	133,737.70	148,729.17
Chemicals-WW	0.00	4,842.91	52,338.07	53,272.09
SAFETY SUPPLIES	1,771.06	3,335.58	14,051.76	36,691.42
SAFETY SUPPLIES-WW	1,698.90	734.75	8,594.19	8,082.25
Electrical Expense	124,411.23	120,237.91	1,298,102.97	1,322,617.09
CONTRACT SERVICE - ACCOUNTING	4,398.00	6,126.58	71,930.00	67,392.42
CONTRACT SERVICE - LEGAL	0.00	3,399.16	10,281.18	37,390.84
ENGINEERING	0.00	653.66	5.83	7,190.34
CONTRACT SERVICE-GENERAL	2,621.44	1,304.08	22,976.43	14,344.92
CONTRACT SERVICES - MANPOWER	11,155.59	5,567.41	154,806.93	61,241.59
RENTAL OF BLDG - REAL PROPERTY	0.00	0.00	9,000.00	0.00
AUTO & TRANSPORTATION EXPENSE	14,474.18	10,269.50	144,268.71	112,964.50
ADVERTISING	151.20	240.58	3,752.98	2,646.42
Bad Debts Charged to Expense	0.00	4,166.66	0.00	45,833.34
OTHER LEGAL PSC EXPENSE	0.00	12,500.00	24,138.30	137,500.00
MOBILE PHONE EXPENSE	1,917.25	2,156.50	21,681.48	23,721.50
TELEPHONE/INTERNET	2,284.37	2,490.41	27,520.89	27,394.59
TELEPHONE/INTERNET	425.03	241.33	3,359.70	2,654.67
EDUCATION, DUES, MEETINGS, INSURANCE	6,552.18	4,037.50	34,724.42	44,412.50
EMPLOYEE BENIFIT EXPENSE	0.00	0.25	0.00	2.75
Office Expense	13,118.74	15,038.66	196,956.37	165,425.34
Easements	0.00	8.33	2,970.88	91.67
SETTLEMENT EXPENSES	0.00	50.00	1,065.52	550.00
SERVICE FEE EXPENSE	24.50	1,918.75	9,813.07	21,106.25
BANK SERVICE FEES EXP	153.77	0.00	4,552.06	0.00
Worker's Compensation Insurance	5,965.00	1,985.75	17,896.00	21,843.25
PSC TAX ASSESSMENT	0.00	1,755.41	20,724.79	19,309.59
Retirement Expense	51,233.58	49,971.16	562,097.24	549,682.84
MISCELLANEOUS SUPPLIES	17.72	36.08	380.46	396.92
Major Equipment R & M	10,769.54	7,522.41	47,330.34	82,746.59
Major Equipment R & M Sewer	0.00	271.58	2,668.45	2,987.42
Hand Tools R & M	1,488.14	3,534.50	12,335.02	38,879.50
Hand Tools R & M Sewer	266.69	147.25	3,556.14	1,619.75

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended November 30, 2021 Actual	1 Month Ended November 30, 2021 Budget	11 Months Ended November 30, 2021 Actual	11 Months Ended November 30, 2021 Budget
PS/LS R & M	14,077.51	14,118.58	108,862.20	155,304.42
PS/LS R & M Sewer	10,408.10	13,872.25	112,405.98	152,594.75
Vehicle R & M	4,454.53	7,175.58	57,546.28	78,931.42
Vehicle R & M Sewer	99.30	79.25	950.79	871.75
General R & M	59,763.98	49,720.33	326,305.97	546,923.67
General R & M Sewer	414.20	2,625.91	34,961.63	28,885.09
General R & M -Telemetry	0.00	798.33	16,518.74	8,781.67
R & M Leak Det.	0.00	134.00	567.23	1,474.00
SUPPLIES & EXPENSES TREATMENT (WW)	1,125.00	1,168.58	11,587.50	12,854.42
INTEREST EXPENSE - TERM DEBT	26,600.90	31,300.00	325,125.11	344,300.00
INTEREST EXPENSE - TERM DEBT	4,035.00	4,035.00	76,348.75	44,385.00
Total Operating Expenses	<u>1,058,442.35</u>	<u>1,130,731.14</u>	<u>11,698,588.10</u>	<u>12,438,045.86</u>
Operating Income (Loss)	<u>(212,322.43)</u>	<u>(226,302.10)</u>	<u>(1,991,152.14)</u>	<u>(2,489,326.90)</u>
Other Income (Expenses)				
INTEREST INCOME	189.30	516.67	3,338.99	5,683.33
Total Other Income (Expenses)	<u>189.30</u>	<u>516.67</u>	<u>3,338.99</u>	<u>5,683.33</u>
Net Income (Loss) Before Taxes	<u>(212,133.13)</u>	<u>(225,785.43)</u>	<u>(1,987,813.15)</u>	<u>(2,483,643.57)</u>
Net Income (Loss)	<u>\$ (212,133.13)</u>	<u>\$ (225,785.43)</u>	<u>\$ (1,987,813.15)</u>	<u>\$ (2,483,643.57)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended December 31, 2021 Actual	1 Month Ended December 31, 2021 Budget	12 Months Ended December 31, 2021 Actual	12 Months Ended December 31, 2021 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 539,789.70	\$ 575,455.84	\$ 6,805,281.93	\$ 6,905,470.00
METERED SALES - COMMERCIAL	52,467.77	50,244.75	556,729.36	602,937.00
METERED SALES - INDUSTRIAL	4,910.96	4,968.67	59,745.84	59,624.00
METERED SALES - PUBLIC AUTH.	32,468.20	31,498.59	389,276.96	377,983.00
METERED SALES - MULTI FAMILY	24,890.07	24,367.00	304,496.48	292,404.00
FIRE PROTECTION REVENUE	125.00	93.75	1,525.00	1,125.00
CUSTOMER LATE PAYMENT CHARGES	14,114.87	19,067.59	151,308.38	228,811.00
OTHER WATER SERVICE REVENUE	153.43	3,049.67	56,379.91	36,596.00
SERVICE CONNECTION FEES	15,297.27	12,135.84	181,983.44	145,630.00
SERVICE CONNECTION FEES FOR WASTE WATER	60.00	12.75	180.00	153.00
SEWER REVENUE -RESIDENTIAL	131,843.95	143,293.25	1,610,017.84	1,719,519.00
SEWER REVENUE - COMMERCIAL	39,398.62	40,241.34	446,030.66	482,896.00
Total Sales	<u>855,519.84</u>	<u>904,429.04</u>	<u>10,562,955.80</u>	<u>10,853,148.00</u>
Gross Profit	<u>855,519.84</u>	<u>904,429.04</u>	<u>10,562,955.80</u>	<u>10,853,148.00</u>
Operating Expenses				
Undistributed	132.38	0.00	7,057.36	0.00
DEPRECIATION EXPENSE	253,848.42	253,848.41	3,022,786.20	3,046,181.00
DEPRECIATION EXPENSE - SEWER	82,148.18	98,757.75	996,804.40	1,185,093.00
PAYROLL TAXES - FICA & U.C.	19,933.63	14,988.41	176,026.25	179,861.00
PUMPING LABOR - OPERATIONS	0.00	0.00	321.22	0.00
WATER TREATMENT LABOR - OPERATIONS	18,129.93	5,656.75	145,715.77	67,881.00
T & D LABOR - OPERATIONS	108,109.65	77,285.83	878,687.18	927,430.00
T & D LABOR - MAINTENANCE	250.00	6,638.91	37,603.69	79,667.00
CUSTOMER ACCOUNTS LABOR	30,784.34	26,212.83	300,776.22	314,554.00
ADMIN. & GENERAL LABOR	15,245.14	10,860.00	133,959.61	130,320.00
SEWER LABOR	44,681.14	31,856.50	385,992.89	382,278.00
COMP COMMISSIONERS - AUTO DIST	2,500.00	2,500.00	26,800.00	30,000.00
COMPENSATION - ADMINISTRATOR	48,044.00	34,916.08	427,360.44	418,993.00
HEALTH INSURANCE - PUMPING OPERATIONS	6,960.16	0.00	6,960.16	0.00
HEALTH INSURANCE - WTP OPERATIONS	2,075.47	2,313.75	28,209.58	27,765.00
HEALTH INSURANCE - T & D OPERATIONS	15,494.03	13,830.83	191,417.16	165,970.00
HEALTH INSURANCE - T & D MAINTENANCE	0.00	0.00	82.42	0.00
HEALTH INSURANCE - CUSTOMER ACCOUNTS	(678.57)	5,777.16	41,066.13	69,326.00
HEALTH INSURANCE - ADMIN. & GENERAL	3,412.64	2,015.25	35,120.11	24,183.00
HEALTH INSURANCE - SEWER	4,574.12	5,960.83	54,724.57	71,530.00
DENTAL INSURANCE - WTP OPERATIONS	157.31	66.91	860.70	803.00
DENTAL INSURANCE - T & D OPERATIONS	1,402.66	399.58	6,568.12	4,795.00
DENTAL INSURANCE - T & D MAINT	0.00	0.00	(37.59)	0.00
DENTAL INSURANCE - CUST. ACCOUNTS	457.13	192.58	2,519.51	2,311.00
DENTAL INSURANCE - ADMIN. & GENERAL	397.88	165.50	5,949.67	1,986.00
DENTAL INSURANCE - SEWER	452.66	168.66	2,603.96	2,024.00
VISION INSURANCE - PUMPING OPER.	(8.85)	0.00	0.34	0.00
VISION INSURANCE - WTP OPER.	9.31	2.50	(39.00)	30.00
VISION INSURANCE - T & D OPER.	(46.96)	90.41	370.24	1,085.00
VISION INSURANCE - CUST. ACCOUNTS	(36.36)	27.50	4,944.99	330.00
VISION INSURANCE - ADMIN. & GENERAL	(48.49)	(9.00)	(414.69)	(108.00)
VISION INSURANCE - SEWER	(36.96)	25.00	(210.42)	300.00
LIFE INSURANCE - PUMPING OPER.	(315.00)	0.00	(420.00)	0.00
LIFE INSURANCE - WTP OPER.	(16.80)	65.25	686.95	783.00
LIFE INSURANCE - T & D OPER.	438.12	(160.50)	803.76	(1,926.00)

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended December 31, 2021 Actual	1 Month Ended December 31, 2021 Budget	12 Months Ended December 31, 2021 Actual	12 Months Ended December 31, 2021 Budget
LIFE INSURANCE - T & D MAINT.	0.00	594.50	6,139.08	7,134.00
LIFE INSURANCE - CUSTOMER ACCTS	215.92	217.00	2,078.74	2,604.00
LIFE INSURANCE - ADMIN. & GENERAL	218.39	153.75	1,370.16	1,845.00
LIFE INSURANCE - SEWER	159.07	163.33	1,917.58	1,960.00
SHORT TERM DISAB. - PUMPING OPER.	(90.60)	0.00	(83.92)	0.00
SHORT TERM DISAB. - WTP OPER.	(11.38)	7.25	57.37	87.00
SHORT TERM DISAB. - T & D OPER.	(5.74)	(185.84)	(985.28)	(2,230.00)
SHORT TERM DISAB. - T & D MAINT.	0.00	197.83	1,835.09	2,374.00
SHORT TERM DISAB. - CUSTOMER ACCTS	(30.53)	40.08	167.63	481.00
SHORT TERM DISAB. - ADMIN. & GENERAL	(107.90)	(8.09)	(452.21)	(97.00)
SHORT TERM DISAB. - SEWER	(29.55)	(11.09)	107.08	(133.00)
UNIFORM EXPENSE (PLANT)	0.00	6.41	0.00	77.00
UNIFORM EXPENSE (WATER)	2,083.23	1,645.25	21,775.03	19,743.00
UNIFORM EXPENSE (ADMIN)	0.00	12.25	0.00	147.00
UNIFORM EXPENSE (WW)	303.23	281.33	4,695.79	3,376.00
Employee Expense	600.00	1,199.00	10,095.41	14,388.00
Insurance expense	11,053.59	14,566.41	146,136.37	174,797.00
Water Purchased -Williamson	39,203.72	40,859.83	469,837.51	490,318.00
WATER PURCHASED -PIKEVILLE	55,160.00	60,603.66	701,156.49	727,244.00
Sewage Fees	5,912.18	5,908.41	78,283.77	70,901.00
UTILITY EXPENSE	931.22	592.25	10,530.68	7,107.00
LABORATORY SUPPLIES	1,650.58	651.41	14,200.16	7,817.00
LABORATORY EXPENSE	435.00	344.50	8,755.24	4,134.00
Laboratory Testing Expenses	4,834.00	3,719.08	46,222.22	44,629.00
Laboratory Testing Expense	0.00	1,625.66	45,226.89	19,508.00
CHEMICALS	5,343.52	13,520.83	139,081.22	162,250.00
Chemicals-WW	828.00	4,842.91	53,166.07	58,115.00
SAFETY SUPPLIES	4,325.56	3,335.58	18,377.32	40,027.00
SAFETY SUPPLIES-WW	0.00	734.75	8,594.19	8,817.00
Electrical Expense	137,918.33	120,237.91	1,436,021.30	1,442,855.00
CONTRACT SERVICE - ACCOUNTING	5,660.00	6,126.58	77,590.00	73,519.00
CONTRACT SERVICE - LEGAL	0.00	3,399.16	10,281.18	40,790.00
ENGINEERING	0.00	653.66	5.83	7,844.00
CONTRACT SERVICE-GENERAL	850.00	1,304.08	23,826.43	15,649.00
CONTRACT SERVICES - MANPOWER	22,610.49	5,567.41	177,417.42	66,809.00
RENTAL OF BLDG - REAL PROPERTY	0.00	0.00	9,000.00	0.00
AUTO & TRANSPORTATION EXPENSE	13,286.43	10,269.50	157,555.14	123,234.00
ADVERTISING	88.20	240.58	3,841.18	2,887.00
Bad Debts Charged to Expense	0.00	4,166.66	0.00	50,000.00
OTHER LEGAL PSC EXPENSE	0.00	12,500.00	24,138.30	150,000.00
MOBILE PHONE EXPENSE	1,933.37	2,156.50	23,614.85	25,878.00
TELEPHONE/INTERNET	1,268.77	2,490.41	28,789.66	29,885.00
TELEPHONE/INTERNET	261.49	241.33	3,621.19	2,896.00
EDUCATION, DUES, MEETINGS, INSURANCE	3,087.39	4,037.50	37,811.81	48,450.00
EMPLOYEE BENEFIT EXPENSE	0.00	0.25	0.00	3.00
Office Expense	17,873.41	15,038.66	214,829.78	180,464.00
Easements	0.00	8.33	2,970.88	100.00
SETTLEMENT EXPENSES	26,581.33	50.00	27,646.85	600.00
SERVICE FEE EXPENSE	0.00	1,918.75	9,813.07	23,025.00
BANK SERVICE FEES EXP	157.54	0.00	4,709.60	0.00
Worker's Compensation Insurance	0.00	1,985.75	17,896.00	23,829.00
PSC TAX ASSESSMENT	0.00	1,755.41	20,724.79	21,065.00
Retirement Expense	(3,639.56)	49,971.16	558,457.68	599,654.00
MISCELLANEOUS SUPPLIES	35.44	36.08	415.90	433.00
Major Equipment R & M	3,057.12	7,522.41	50,387.46	90,269.00
Major Equipment R & M Sewer	486.16	271.58	3,154.61	3,259.00

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended December 31, 2021 Actual	1 Month Ended December 31, 2021 Budget	12 Months Ended December 31, 2021 Actual	12 Months Ended December 31, 2021 Budget
Hand Tools R & M	3,562.88	3,534.50	15,897.90	42,414.00
Hand Tools R & M Sewer	76.90	147.25	3,633.04	1,767.00
PS/LS R & M	10,767.89	14,118.58	119,630.09	169,423.00
PS/LS R & M Sewer	3,575.25	13,872.25	115,981.23	166,467.00
Vehicle R & M	8,930.28	7,175.58	66,476.56	86,107.00
Vehicle R & M Sewer	0.00	79.25	950.79	951.00
General R & M	39,953.05	49,720.33	366,259.02	596,644.00
General R & M Sewer	526.47	2,625.91	35,488.10	31,511.00
General R & M -Telemetry	0.00	798.33	16,518.74	9,580.00
R & M Leak Det.	0.00	134.00	567.23	1,608.00
SUPPLIES & EXPENSES TREATMENT (WW)	1,125.00	1,168.58	12,712.50	14,023.00
INTEREST EXPENSE - TERM DEBT	32,673.59	31,300.00	357,798.70	375,600.00
INTEREST EXPENSE - TERM DEBT	4,035.00	4,035.00	80,383.75	48,420.00
Total Operating Expenses	<u>1,128,174.04</u>	<u>1,130,731.14</u>	<u>12,826,762.14</u>	<u>13,568,777.00</u>
Operating Income (Loss)	<u>(272,654.20)</u>	<u>(226,302.10)</u>	<u>(2,263,806.34)</u>	<u>(2,715,629.00)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>516.37</u>	<u>516.67</u>	<u>3,855.36</u>	<u>6,200.00</u>
Total Other Income (Expenses)	<u>516.37</u>	<u>516.67</u>	<u>3,855.36</u>	<u>6,200.00</u>
Net Income (Loss) Before Taxes	<u>(272,137.83)</u>	<u>(225,785.43)</u>	<u>(2,259,950.98)</u>	<u>(2,709,429.00)</u>
Net Income (Loss)	<u>\$ (272,137.83)</u>	<u>\$ (225,785.43)</u>	<u>\$ (2,259,950.98)</u>	<u>\$ (2,709,429.00)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended January 31, 2022 Actual	1 Month Ended January 31, 2022 Budget	1 Month Ended January 31, 2022 Actual	1 Month Ended January 31, 2022 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 561,482.16	\$ 564,788.50	\$ 561,482.16	\$ 564,788.50
METERED SALES - COMMERCIAL	54,800.27	47,965.01	54,800.27	47,965.01
METERED SALES - INDUSTRIAL	4,111.72	4,895.25	4,111.72	4,895.25
METERED SALES - PUBLIC AUTH.	33,248.99	33,100.00	33,248.99	33,100.00
METERED SALES - MULTI FAMILY	25,082.87	25,078.88	25,082.87	25,078.88
FIRE PROTECTION REVENUE	125.00	116.63	125.00	116.63
CUSTOMER LATE PAYMENT CHARGES	15,691.98	15,489.00	15,691.98	15,489.00
OTHER WATER SERVICE REVENUE	79.94	5,239.75	79.94	5,239.75
SERVICE CONNECTION FEES	13,360.00	13,120.50	13,360.00	13,120.50
SERVICE CONNECTION FEES FOR WASTE WATER	(1,140.00)	18.51	(1,140.00)	18.51
SEWER REVENUE -RESIDENTIAL	130,858.94	135,751.01	130,858.94	135,751.01
SEWER REVENUE - COMMERCIAL	35,335.60	36,982.63	35,335.60	36,982.63
Total Sales	<u>873,037.47</u>	<u>882,545.67</u>	<u>873,037.47</u>	<u>882,545.67</u>
Gross Profit	<u>873,037.47</u>	<u>882,545.67</u>	<u>873,037.47</u>	<u>882,545.67</u>
Operating Expenses				
Undistributed	(23.40)	0.00	(23.40)	0.00
DEPRECIATION EXPENSE	253,848.42	247,999.74	253,848.42	247,999.74
DEPRECIATION EXPENSE - SEWER	82,148.18	84,904.74	82,148.18	84,904.74
PAYROLL TAXES - FICA & U.C.	15,036.31	16,263.99	15,036.31	16,263.99
WATER TREATMENT LABOR - OPERATIONS	12,625.35	12,411.75	12,625.35	12,411.75
T & D LABOR - OPERATIONS	72,079.87	80,560.74	72,079.87	80,560.74
T & D LABOR - MAINTENANCE	1,509.60	4,406.99	1,509.60	4,406.99
CUSTOMER ACCOUNTS LABOR	21,721.74	28,640.87	21,721.74	28,640.87
ADMIN. & GENERAL LABOR	10,160.75	12,413.37	10,160.75	12,413.37
SEWER LABOR	29,702.91	35,173.37	29,702.91	35,173.37
COMP COMMISSIONERS - AUTO DIST	2,500.00	2,500.00	2,500.00	2,500.00
COMPENSATION - ADMINISTRATOR	38,478.62	39,724.62	38,478.62	39,724.62
HEALTH INSURANCE - WTP OPERATIONS	2,712.58	2,648.37	2,712.58	2,648.37
HEALTH INSURANCE - T & D OPERATIONS	17,628.10	23,103.50	17,628.10	23,103.50
HEALTH INSURANCE - T & D MAINTENANCE	0.00	3.99	0.00	3.99
HEALTH INSURANCE - CUSTOMER ACCOUNTS	5,921.90	4,137.75	5,921.90	4,137.75
HEALTH INSURANCE - ADMIN. & GENERAL	3,600.95	3,250.74	3,600.95	3,250.74
HEALTH INSURANCE - SEWER	4,747.80	4,884.37	4,747.80	4,884.37
DENTAL INSURANCE - WTP OPERATIONS	(14.10)	70.75	(14.10)	70.75
DENTAL INSURANCE - T & D OPERATIONS	(273.18)	473.49	(273.18)	473.49
DENTAL INSURANCE - CUST. ACCOUNTS	(127.64)	229.25	(127.64)	229.25
DENTAL INSURANCE - ADMIN. & GENERAL	(139.46)	478.62	(139.46)	478.62
DENTAL INSURANCE - SEWER	(97.10)	188.50	(97.10)	188.50
VISION INSURANCE - PUMPING OPER.	(5.90)	1.00	(5.90)	1.00
VISION INSURANCE - WTP OPER.	1.84	41.49	1.84	41.49
VISION INSURANCE - T & D OPER.	89.93	0.00	89.93	0.00
VISION INSURANCE - CUST. ACCOUNTS	(15.72)	371.49	(15.72)	371.49
VISION INSURANCE - ADMIN. & GENERAL	(12.52)	0.00	(12.52)	0.00
VISION INSURANCE - SEWER	(11.48)	0.00	(11.48)	0.00
LIFE INSURANCE - PUMPING OPER.	(221.24)	0.00	(221.24)	0.00
LIFE INSURANCE - WTP OPER.	67.61	69.87	67.61	69.87
LIFE INSURANCE - T & D OPER.	581.73	479.00	581.73	479.00
LIFE INSURANCE - CUSTOMER ACCTS	64.14	215.24	64.14	215.24
LIFE INSURANCE - ADMIN. & GENERAL	276.96	148.62	276.96	148.62
LIFE INSURANCE - SEWER	213.97	184.50	213.97	184.50
SHORT TERM DISAB. - PUMPING OPER.	(60.40)	4.74	(60.40)	4.74

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended January 31, 2022 Actual	1 Month Ended January 31, 2022 Budget	1 Month Ended January 31, 2022 Actual	1 Month Ended January 31, 2022 Budget
SHORT TERM DISAB. - WTP OPER.	(3.64)	8.74	(3.64)	8.74
SHORT TERM DISAB. - T & D OPER.	34.32	0.00	34.32	0.00
SHORT TERM DISAB. - T & D MAINT.	(10.76)	48.74	(10.76)	48.74
SHORT TERM DISAB. - CUSTOMER ACCTS	8.51	10.75	8.51	10.75
SHORT TERM DISAB. - ADMIN. & GENERAL	(71.43)	0.00	(71.43)	0.00
SHORT TERM DISAB. - SEWER	29.30	18.75	29.30	18.75
UNIFORM EXPENSE (PLANT)	98.64	0.00	98.64	0.00
UNIFORM EXPENSE (WATER)	1,439.56	1,927.62	1,439.56	1,927.62
UNIFORM EXPENSE (WW)	278.35	388.24	278.35	388.24
Employee Expense	445.00	1,219.50	445.00	1,219.50
Insurance expense	9,018.87	7,469.99	9,018.87	7,469.99
Water Purchased -Williamson	46,086.40	38,304.37	46,086.40	38,304.37
WATER PURCHASED -PIKEVILLE	55,160.00	56,686.24	55,160.00	56,686.24
Sewage Fees	6,097.58	7,000.00	6,097.58	7,000.00
UTILITY EXPENSE	0.00	808.24	0.00	808.24
LABORATORY SUPPLIES	1,126.15	962.75	1,126.15	962.75
LABORATORY EXPENSE	0.00	600.12	0.00	600.12
Laboratory Testing Expenses	4,086.75	3,956.49	4,086.75	3,956.49
Laboratory Testing Expense	3,251.75	4,032.75	3,251.75	4,032.75
CHEMICALS	1,392.00	12,794.12	1,392.00	12,794.12
Chemicals-WW	2,469.60	5,670.00	2,469.60	5,670.00
SAFETY SUPPLIES	1,056.78	1,232.50	1,056.78	1,232.50
SAFETY SUPPLIES-WW	0.00	622.87	0.00	622.87
Electrical Expense	145,037.88	115,076.00	145,037.88	115,076.00
CONTRACT SERVICES -ENGINEERING	3,892.50	0.00	3,892.50	0.00
CONTRACT SERVICE - ACCOUNTING	3,575.00	6,712.49	3,575.00	6,712.49
CONTRACT SERVICE - LEGAL	2,103.75	2,527.87	2,103.75	2,527.87
CONTRACT SERVICE-GENERAL	650.00	2,035.50	650.00	2,035.50
CONTRACT SERVICES - MANPOWER	16,018.90	0.00	16,018.90	0.00
CONTRACT MGMNT EXP ASSUMED	8,855.55	0.00	8,855.55	0.00
AUTO & TRANSPORTATION EXPENSE	16,198.26	15,000.00	16,198.26	15,000.00
ADVERTISING	88.20	308.62	88.20	308.62
MOBILE PHONE EXPENSE	2,192.33	1,959.62	2,192.33	1,959.62
TELEPHONE/INTERNET	3,532.27	1,745.49	3,532.27	1,745.49
TELEPHONE/INTERNET	423.23	278.75	423.23	278.75
EDUCATION, DUES, MEETINGS, INSURANCE	3,839.89	4,000.00	3,839.89	4,000.00
Office Expense	23,749.61	19,280.75	23,749.61	19,280.75
Easements	0.00	200.00	0.00	200.00
SERVICE FEE EXPENSE	0.00	1,671.49	0.00	1,671.49
BANK SERVICE FEES EXP	121.80	395.25	121.80	395.25
Worker's Compensation Insurance	11,930.00	5,763.24	11,930.00	5,763.24
PSC TAX ASSESSMENT	0.00	1,727.12	0.00	1,727.12
Retirement Expense	46,806.01	55,047.75	46,806.01	55,047.75
MISCELLANEOUS SUPPLIES	35.44	36.12	35.44	36.12
Major Equipment R & M	1,960.11	3,672.37	1,960.11	3,672.37
Major Equipment R & M Sewer	379.46	235.75	379.46	235.75
Hand Tools R & M	4,007.15	1,134.49	4,007.15	1,134.49
Hand Tools R & M Sewer	87.51	304.75	87.51	304.75
PS/LS R & M	16,260.05	10,968.75	16,260.05	10,968.75
PS/LS R & M Sewer	3,647.94	10,107.74	3,647.94	10,107.74
Vehicle R & M	4,734.52	5,420.49	4,734.52	5,420.49
Vehicle R & M Sewer	175.00	75.25	175.00	75.25
General R & M	6,189.53	61,994.87	6,189.53	61,994.87
General R & M Sewer	541.52	3,453.74	541.52	3,453.74
General R & M -Telemetry	380.00	1,459.24	380.00	1,459.24
R & M Leak Det.	0.00	50.12	0.00	50.12

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended January 31, 2022 Actual	1 Month Ended January 31, 2022 Budget	1 Month Ended January 31, 2022 Actual	1 Month Ended January 31, 2022 Budget
SUPPLIES & EXPENSES TREATMENT (WW)	1,125.00	1,122.99	1,125.00	1,122.99
INTEREST EXPENSE - TERM DEBT	30,740.92	17,531.50	30,740.92	17,531.50
INTEREST EXPENSE - TERM DEBT	<u>4,035.00</u>	<u>7,438.00</u>	<u>4,035.00</u>	<u>7,438.00</u>
Total Operating Expenses	<u>1,070,025.18</u>	<u>1,108,484.35</u>	<u>1,070,025.18</u>	<u>1,108,484.35</u>
Operating Income (Loss)	<u>(196,987.71)</u>	<u>(225,938.68)</u>	<u>(196,987.71)</u>	<u>(225,938.68)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>183.05</u>	<u>328.13</u>	<u>183.05</u>	<u>328.13</u>
Total Other Income (Expenses)	<u>183.05</u>	<u>328.13</u>	<u>183.05</u>	<u>328.13</u>
Net Income (Loss) Before Taxes	<u>(196,804.66)</u>	<u>(225,610.55)</u>	<u>(196,804.66)</u>	<u>(225,610.55)</u>
Net Income (Loss)	<u>\$ (196,804.66)</u>	<u>\$ (225,610.55)</u>	<u>\$ (196,804.66)</u>	<u>\$ (225,610.55)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended February 28, 2022 Actual	1 Month Ended February 28, 2022 Budget	2 Months Ended February 28, 2022 Actual	2 Months Ended February 28, 2022 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 551,800.68	\$ 564,788.50	\$ 1,113,282.84	\$ 1,129,577.00
METERED SALES - COMMERCIAL	58,877.67	47,965.09	113,677.94	95,930.10
METERED SALES - INDUSTRIAL	4,737.54	4,895.25	8,849.26	9,790.50
METERED SALES - PUBLIC AUTH.	35,909.24	33,100.00	69,158.23	66,200.00
METERED SALES - MULTI FAMILY	25,405.25	25,078.92	50,488.12	50,157.80
FIRE PROTECTION REVENUE	125.00	116.67	250.00	233.30
CUSTOMER LATE PAYMENT CHARGES	14,162.77	15,489.00	29,854.75	30,978.00
OTHER WATER SERVICE REVENUE	(1,331.73)	5,239.75	(1,251.79)	10,479.50
SERVICE CONNECTION FEES	12,808.00	13,120.50	26,168.00	26,241.00
SERVICE CONNECTION FEES FOR WASTE WATER	(510.00)	18.59	(1,650.00)	37.10
SEWER REVENUE -RESIDENTIAL	137,382.32	135,751.09	268,241.26	271,502.10
SEWER REVENUE - COMMERCIAL	35,236.20	36,982.67	70,571.80	73,965.30
Total Sales	<u>874,602.94</u>	<u>882,546.03</u>	<u>1,747,640.41</u>	<u>1,765,091.70</u>
Gross Profit	<u>874,602.94</u>	<u>882,546.03</u>	<u>1,747,640.41</u>	<u>1,765,091.70</u>
Operating Expenses				
Undistributed	(62.92)	0.00	(86.32)	0.00
DEPRECIATION EXPENSE	253,848.42	247,999.66	507,696.84	495,999.40
DEPRECIATION EXPENSE - SEWER	82,148.18	84,904.66	164,296.36	169,809.40
PAYROLL TAXES - FICA & U.C.	14,745.14	16,263.91	29,781.45	32,527.90
WATER TREATMENT LABOR - OPERATIONS	11,621.00	12,411.75	24,246.35	24,823.50
T & D LABOR - OPERATIONS	72,394.65	80,560.66	144,474.52	161,121.40
T & D LABOR - MAINTENANCE	452.88	4,406.91	1,962.48	8,813.90
CUSTOMER ACCOUNTS LABOR	21,554.41	28,640.83	43,276.15	57,281.70
ADMIN. & GENERAL LABOR	10,201.87	12,413.33	20,362.62	24,826.70
SEWER LABOR	29,794.95	35,173.33	59,497.86	70,346.70
COMP COMMISSIONERS - AUTO DIST	2,500.00	2,500.00	5,000.00	5,000.00
COMPENSATION - ADMINISTRATOR	39,286.30	39,724.58	77,764.92	79,449.20
HEALTH INSURANCE - WTP OPERATIONS	2,712.58	2,648.33	5,425.16	5,296.70
HEALTH INSURANCE - T & D OPERATIONS	17,336.30	23,103.50	34,964.40	46,207.00
HEALTH INSURANCE - T & D MAINTENANCE	0.00	3.91	0.00	7.90
HEALTH INSURANCE - CUSTOMER ACCOUNTS	5,921.90	4,137.75	11,843.80	8,275.50
HEALTH INSURANCE - ADMIN. & GENERAL	3,600.95	3,250.66	7,201.90	6,501.40
HEALTH INSURANCE - SEWER	4,747.80	4,884.33	9,495.60	9,768.70
DENTAL INSURANCE - WTP OPERATIONS	65.25	70.75	51.15	141.50
DENTAL INSURANCE - T & D OPERATIONS	648.22	473.41	375.04	946.90
DENTAL INSURANCE - CUST. ACCOUNTS	140.74	229.25	13.10	458.50
DENTAL INSURANCE - ADMIN. & GENERAL	136.80	478.58	(2.66)	957.20
DENTAL INSURANCE - SEWER	182.15	188.50	85.05	377.00
VISION INSURANCE - PUMPING OPER.	(5.90)	1.00	(11.80)	2.00
VISION INSURANCE - WTP OPER.	1.84	41.41	3.68	82.90
VISION INSURANCE - T & D OPER.	74.17	0.00	164.10	0.00
VISION INSURANCE - CUST. ACCOUNTS	(15.72)	371.41	(31.44)	742.90
VISION INSURANCE - ADMIN. & GENERAL	(12.52)	0.00	(25.04)	0.00
VISION INSURANCE - SEWER	(11.48)	0.00	(22.96)	0.00
LIFE INSURANCE - PUMPING OPER.	(221.24)	0.00	(442.48)	0.00
LIFE INSURANCE - WTP OPER.	72.48	69.83	140.09	139.70
LIFE INSURANCE - T & D OPER.	586.13	479.00	1,167.86	958.00
LIFE INSURANCE - CUSTOMER ACCTS	319.49	215.16	383.63	430.40
LIFE INSURANCE - ADMIN. & GENERAL	342.21	148.58	619.17	297.20
LIFE INSURANCE - SEWER	213.97	184.50	427.94	369.00
SHORT TERM DISAB. - PUMPING OPER.	86.60	4.66	26.20	9.40

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended February 28, 2022 Actual	1 Month Ended February 28, 2022 Budget	2 Months Ended February 28, 2022 Actual	2 Months Ended February 28, 2022 Budget
SHORT TERM DISAB. - WTP OPER.	91.07	8.66	87.43	17.40
SHORT TERM DISAB. - T & D OPER.	313.92	0.00	348.24	0.00
SHORT TERM DISAB. - T & D MAINT.	(10.76)	48.66	(21.52)	97.40
SHORT TERM DISAB. - CUSTOMER ACCTS	57.31	10.75	65.82	21.50
SHORT TERM DISAB. - ADMIN. & GENERAL	69.57	0.00	(1.86)	0.00
SHORT TERM DISAB. - SEWER	(117.70)	18.75	(88.40)	37.50
UNIFORM EXPENSE (PLANT)	11.55	0.00	110.19	0.00
UNIFORM EXPENSE (WATER)	2,312.29	1,927.58	3,751.85	3,855.20
UNIFORM EXPENSE (WW)	249.49	388.16	527.84	776.40
Employee Expense	1,170.00	1,219.50	1,615.00	2,439.00
Insurance expense	13,357.65	7,469.91	22,376.52	14,939.90
Water Purchased -Williamson	31,402.25	38,304.33	77,488.65	76,608.70
WATER PURCHASED -PIKEVILLE	76,847.47	56,686.16	132,007.47	113,372.40
Sewage Fees	6,940.63	7,000.00	13,038.21	14,000.00
UTILITY EXPENSE	1,373.91	808.16	1,373.91	1,616.40
LABORATORY SUPPLIES	275.72	962.75	1,401.87	1,925.50
LABORATORY EXPENSE	0.00	600.08	0.00	1,200.20
Laboratory Testing Expenses	3,331.66	3,956.41	7,418.41	7,912.90
Laboratory Testing Expense	1,921.00	4,032.75	5,172.75	8,065.50
CHEMICALS	36,302.78	12,794.08	37,694.78	25,588.20
Chemicals-WW	2,659.60	5,670.00	5,129.20	11,340.00
SAFETY SUPPLIES	1,912.06	1,232.50	2,968.84	2,465.00
SAFETY SUPPLIES-WW	187.65	622.83	187.65	1,245.70
Electrical Expense	128,566.15	115,076.00	273,604.03	230,152.00
CONTRACT SERVICES -ENGINEERING	0.00	0.00	3,892.50	0.00
CONTRACT SERVICE - ACCOUNTING	3,616.00	6,712.41	7,191.00	13,424.90
CONTRACT SERVICE - LEGAL	0.00	2,527.83	2,103.75	5,055.70
CONTRACT SERVICE-GENERAL	650.00	2,035.50	1,300.00	4,071.00
CONTRACT SERVICES - MANPOWER	24,365.00	0.00	40,383.90	0.00
CONTRACT MGMNT EXP ASSUMED	0.00	0.00	8,855.55	0.00
AUTO & TRANSPORTATION EXPENSE	14,897.01	15,000.00	31,095.27	30,000.00
AUTO & TRANSPORTATION EXPENSE	20.60	0.00	20.60	0.00
ADVERTISING	0.00	308.58	88.20	617.20
MOBILE PHONE EXPENSE	1,847.05	1,959.58	4,039.38	3,919.20
TELEPHONE/INTERNET	1,111.84	1,745.41	4,644.11	3,490.90
TELEPHONE/INTERNET	421.43	278.75	844.66	557.50
EDUCATION, DUES, MEETINGS, INSURANCE	5,479.50	4,000.00	9,319.39	8,000.00
Office Expense	22,295.60	19,280.75	46,045.21	38,561.50
Easements	0.00	200.00	0.00	400.00
SETTLEMENT EXPENSES	2,500.00	0.00	2,500.00	0.00
SERVICE FEE EXPENSE	110.25	1,671.41	110.25	3,342.90
BANK SERVICE FEES EXP	593.63	395.25	715.43	790.50
Worker's Compensation Insurance	5,965.00	5,763.16	17,895.00	11,526.40
PSC TAX ASSESSMENT	0.00	1,727.08	0.00	3,454.20
Retirement Expense	46,093.18	55,047.75	92,899.19	110,095.50
MISCELLANEOUS SUPPLIES	35.44	36.08	70.88	72.20
Major Equipment R & M	1,691.21	3,672.33	3,651.32	7,344.70
Major Equipment R & M Sewer	196.95	235.75	576.41	471.50
Hand Tools R & M	2,291.29	1,134.41	6,298.44	2,268.90
Hand Tools R & M Sewer	17.99	304.75	105.50	609.50
PS/LS R & M	9,946.13	10,968.75	26,206.18	21,937.50
PS/LS R & M Sewer	2,107.00	10,107.66	5,754.94	20,215.40
Vehicle R & M	6,126.08	5,420.41	10,860.60	10,840.90
Vehicle R & M Sewer	296.67	75.25	471.67	150.50
General R & M	64,137.38	61,994.83	70,326.91	123,989.70
General R & M Sewer	1,189.78	3,453.66	1,731.30	6,907.40

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended February 28, 2022 Actual	1 Month Ended February 28, 2022 Budget	2 Months Ended February 28, 2022 Actual	2 Months Ended February 28, 2022 Budget
General R & M -Telemetry	1,950.27	1,459.16	2,330.27	2,918.40
R & M Leak Det.	1,383.96	50.08	1,383.96	100.20
SUPPLIES & EXPENSES TREATMENT (WW)	1,125.00	1,122.91	2,250.00	2,245.90
INTEREST EXPENSE - TERM DEBT	29,345.56	17,531.50	60,086.48	35,063.00
INTEREST EXPENSE - TERM DEBT	4,035.00	7,438.00	8,070.00	14,876.00
Total Operating Expenses	<u>1,140,474.67</u>	<u>1,108,481.15</u>	<u>2,210,499.85</u>	<u>2,216,965.50</u>
Operating Income (Loss)	<u>(265,871.73)</u>	<u>(225,935.12)</u>	<u>(462,859.44)</u>	<u>(451,873.80)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>161.83</u>	<u>328.17</u>	<u>344.88</u>	<u>656.30</u>
Total Other Income (Expenses)	<u>161.83</u>	<u>328.17</u>	<u>344.88</u>	<u>656.30</u>
Net Income (Loss) Before Taxes	<u>(265,709.90)</u>	<u>(225,606.95)</u>	<u>(462,514.56)</u>	<u>(451,217.50)</u>
Net Income (Loss)	<u>\$ (265,709.90)</u>	<u>\$ (225,606.95)</u>	<u>\$ (462,514.56)</u>	<u>\$ (451,217.50)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended March 31, 2022 Actual	1 Month Ended March 31, 2022 Budget	3 Months Ended March 31, 2022 Actual	3 Months Ended March 31, 2022 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 536,323.52	\$ 564,788.50	\$ 1,649,606.36	\$ 1,694,365.50
METERED SALES - COMMERCIAL	51,817.80	47,965.09	165,495.74	143,895.19
METERED SALES - INDUSTRIAL	4,828.02	4,895.25	13,677.28	14,685.75
METERED SALES - PUBLIC AUTH.	36,386.91	33,100.00	105,545.14	99,300.00
METERED SALES - MULTI FAMILY	25,396.65	25,078.92	75,884.77	75,236.72
FIRE PROTECTION REVENUE	125.00	116.67	375.00	349.97
CUSTOMER LATE PAYMENT CHARGES	11,531.16	15,489.00	41,385.91	46,467.00
OTHER WATER SERVICE REVENUE	7,805.61	5,239.75	6,553.82	15,719.25
SERVICE CONNECTION FEES	13,269.95	13,120.50	39,437.95	39,361.50
SERVICE CONNECTION FEES FOR WASTE WATER	(360.00)	18.59	(2,010.00)	55.69
SEWER REVENUE -RESIDENTIAL	131,457.32	135,751.09	399,698.58	407,253.19
SEWER REVENUE - COMMERCIAL	34,360.20	36,982.67	104,932.00	110,947.97
Total Sales	<u>852,942.14</u>	<u>882,546.03</u>	<u>2,600,582.55</u>	<u>2,647,637.73</u>
Gross Profit	<u>852,942.14</u>	<u>882,546.03</u>	<u>2,600,582.55</u>	<u>2,647,637.73</u>
Operating Expenses				
Undistributed	(68.51)	0.00	(154.83)	0.00
DEPRECIATION EXPENSE	253,848.42	247,999.66	761,545.26	743,999.06
DEPRECIATION EXPENSE - SEWER	82,148.18	84,904.66	246,444.54	254,714.06
PAYROLL TAXES - FICA & U.C.	14,418.35	16,263.91	44,199.80	48,791.81
WATER TREATMENT LABOR - OPERATIONS	12,276.15	12,411.75	36,522.50	37,235.25
T & D LABOR - OPERATIONS	73,473.26	80,560.66	217,947.78	241,682.06
T & D LABOR - MAINTENANCE	0.00	4,406.91	1,962.48	13,220.81
CUSTOMER ACCOUNTS LABOR	21,483.66	28,640.83	64,759.81	85,922.53
ADMIN. & GENERAL LABOR	10,225.32	12,413.33	30,587.94	37,240.03
SEWER LABOR	29,939.74	35,173.33	89,437.60	105,520.03
COMP COMMISSIONERS - AUTO DIST	2,500.00	2,500.00	7,500.00	7,500.00
COMPENSATION - ADMINISTRATOR	39,286.30	39,724.58	117,051.22	119,173.78
HEALTH INSURANCE - WTP OPERATIONS	2,712.58	2,648.33	8,137.74	7,945.03
HEALTH INSURANCE - T & D OPERATIONS	17,674.79	23,103.50	52,639.19	69,310.50
HEALTH INSURANCE - T & D MAINTENANCE	0.00	3.91	0.00	11.81
HEALTH INSURANCE - CUSTOMER ACCOUNTS	5,921.90	4,137.75	17,765.70	12,413.25
HEALTH INSURANCE - ADMIN. & GENERAL	3,600.95	3,250.66	10,802.85	9,752.06
HEALTH INSURANCE - SEWER	4,725.74	4,884.33	14,221.34	14,653.03
DENTAL INSURANCE - WTP OPERATIONS	65.25	70.75	116.40	212.25
DENTAL INSURANCE - T & D OPERATIONS	697.13	473.41	1,072.17	1,420.31
DENTAL INSURANCE - CUST. ACCOUNTS	140.74	229.25	153.84	687.75
DENTAL INSURANCE - ADMIN. & GENERAL	136.80	478.58	134.14	1,435.78
DENTAL INSURANCE - SEWER	182.15	188.50	267.20	565.50
VISION INSURANCE - PUMPING OPER.	(5.90)	1.00	(17.70)	3.00
VISION INSURANCE - WTP OPER.	1.84	41.41	5.52	124.31
VISION INSURANCE - T & D OPER.	75.97	0.00	240.07	0.00
VISION INSURANCE - CUST. ACCOUNTS	(15.72)	371.41	(47.16)	1,114.31
VISION INSURANCE - ADMIN. & GENERAL	(12.52)	0.00	(37.56)	0.00
VISION INSURANCE - SEWER	(11.48)	0.00	(34.44)	0.00
LIFE INSURANCE - PUMPING OPER.	(221.24)	0.00	(663.72)	0.00
LIFE INSURANCE - WTP OPER.	67.61	69.83	207.70	209.53
LIFE INSURANCE - T & D OPER.	542.48	479.00	1,710.34	1,437.00
LIFE INSURANCE - CUSTOMER ACCTS	217.64	215.16	601.27	645.56
LIFE INSURANCE - ADMIN. & GENERAL	295.62	148.58	914.79	445.78
LIFE INSURANCE - SEWER	213.97	184.50	641.91	553.50
SHORT TERM DISAB. - PUMPING OPER.	(60.40)	4.66	(34.20)	14.06

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended March 31, 2022 Actual	1 Month Ended March 31, 2022 Budget	3 Months Ended March 31, 2022 Actual	3 Months Ended March 31, 2022 Budget
SHORT TERM DISAB. - WTP OPER.	12.74	8.66	100.17	26.06
SHORT TERM DISAB. - T & D OPER.	142.52	0.00	490.76	0.00
SHORT TERM DISAB. - T & D MAINT.	(10.76)	48.66	(32.28)	146.06
SHORT TERM DISAB. - CUSTOMER ACCTS	28.03	10.75	93.85	32.25
SHORT TERM DISAB. - ADMIN. & GENERAL	(15.03)	0.00	(16.89)	0.00
SHORT TERM DISAB. - SEWER	29.30	18.75	(59.10)	56.25
UNIFORM EXPENSE (PLANT)	0.00	0.00	110.19	0.00
UNIFORM EXPENSE (WATER)	2,816.88	1,927.58	6,568.73	5,782.78
UNIFORM EXPENSE (WW)	227.41	388.16	755.25	1,164.56
Employee Expense	300.00	1,219.50	1,915.00	3,658.50
Insurance expense	9,018.87	7,469.91	31,395.39	22,409.81
Water Purchased -Williamson	39,516.84	38,304.33	117,005.49	114,913.03
WATER PURCHASED -PIKEVILLE	78,212.94	56,686.16	210,220.41	170,058.56
Sewage Fees	6,872.36	7,000.00	19,910.57	21,000.00
UTILITY EXPENSE	806.22	808.16	2,180.13	2,424.56
LABORATORY SUPPLIES	306.00	962.75	1,707.87	2,888.25
LABORATORY EXPENSE	0.00	600.08	0.00	1,800.28
Laboratory Testing Expenses	7,599.65	3,956.41	15,018.06	11,869.31
Laboratory Testing Expense	2,293.25	4,032.75	7,466.00	12,098.25
CHEMICALS	0.00	12,794.08	37,694.78	38,382.28
Chemicals-WW	9,530.12	5,670.00	14,659.32	17,010.00
SAFETY SUPPLIES	470.96	1,232.50	3,439.80	3,697.50
SAFETY SUPPLIES-WW	245.86	622.83	433.51	1,868.53
Electrical Expense	142,460.07	115,076.00	416,064.10	345,228.00
CONTRACT SERVICES -ENGINEERING	0.00	0.00	3,892.50	0.00
CONTRACT SERVICE - ACCOUNTING	2,825.00	6,712.41	10,016.00	20,137.31
CONTRACT SERVICE - LEGAL	0.00	2,527.83	2,103.75	7,583.53
CONTRACT SERVICE-GENERAL	1,000.00	2,035.50	2,300.00	6,106.50
CONTRACT SERVICES - MANPOWER	21,396.10	0.00	61,780.00	0.00
CONTRACT MGMNT EXP ASSUMED	0.00	0.00	8,855.55	0.00
AUTO & TRANSPORTATION EXPENSE	14,567.09	15,000.00	45,662.36	45,000.00
AUTO & TRANSPORTATION EXPENSE	0.00	0.00	20.60	0.00
ADVERTISING	88.20	308.58	176.40	925.78
MOBILE PHONE EXPENSE	1,872.05	1,959.58	5,911.43	5,878.78
TELEPHONE/INTERNET	869.61	1,745.41	5,513.72	5,236.31
TELEPHONE/INTERNET	684.18	278.75	1,528.84	836.25
EDUCATION, DUES, MEETINGS, INSURANCE	3,012.56	4,000.00	12,331.95	12,000.00
Office Expense	22,506.89	19,280.75	68,552.10	57,842.25
Easements	0.00	200.00	0.00	600.00
SETTLEMENT EXPENSES	1,345.50	0.00	3,845.50	0.00
SERVICE FEE EXPENSE	0.00	1,671.41	110.25	5,014.31
BANK SERVICE FEES EXP	182.67	395.25	898.10	1,185.75
Worker's Compensation Insurance	5,965.00	5,763.16	23,860.00	17,289.56
PSC TAX ASSESSMENT	0.00	1,727.08	0.00	5,181.28
Retirement Expense	47,835.28	55,047.75	140,734.47	165,143.25
MISCELLANEOUS SUPPLIES	53.16	36.08	124.04	108.28
Major Equipment R & M	6,787.64	3,672.33	10,438.96	11,017.03
Major Equipment R & M Sewer	0.00	235.75	576.41	707.25
Hand Tools R & M	2,401.46	1,134.41	8,699.90	3,403.31
Hand Tools R & M Sewer	185.71	304.75	291.21	914.25
PS/LS R & M	13,438.16	10,968.75	39,644.34	32,906.25
PS/LS R & M Sewer	7,391.97	10,107.66	13,146.91	30,323.06
Vehicle R & M	9,236.93	5,420.41	20,097.53	16,261.31
Vehicle R & M Sewer	394.79	75.25	866.46	225.75
General R & M	66,854.40	61,994.83	137,181.31	185,984.53
General R & M Sewer	2,556.29	3,453.66	4,287.59	10,361.06

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended March 31, 2022 Actual	1 Month Ended March 31, 2022 Budget	3 Months Ended March 31, 2022 Actual	3 Months Ended March 31, 2022 Budget
General R & M -Telemetry	1,968.36	1,459.16	4,298.63	4,377.56
R & M Leak Det.	0.00	50.08	1,383.96	150.28
SUPPLIES & EXPENSES TREATMENT (WW)	1,492.75	1,122.91	3,742.75	3,368.81
INTEREST EXPENSE - TERM DEBT	29,918.36	17,531.50	90,004.84	52,594.50
INTEREST EXPENSE - TERM DEBT	4,035.00	7,438.00	12,105.00	22,314.00
Total Operating Expenses	<u>1,148,206.11</u>	<u>1,108,481.15</u>	<u>3,358,705.96</u>	<u>3,325,446.65</u>
Operating Income (Loss)	<u>(295,263.97)</u>	<u>(225,935.12)</u>	<u>(758,123.41)</u>	<u>(677,808.92)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>496.87</u>	<u>328.17</u>	<u>841.75</u>	<u>984.47</u>
Total Other Income (Expenses)	<u>496.87</u>	<u>328.17</u>	<u>841.75</u>	<u>984.47</u>
Net Income (Loss) Before Taxes	<u>(294,767.10)</u>	<u>(225,606.95)</u>	<u>(757,281.66)</u>	<u>(676,824.45)</u>
Net Income (Loss)	<u>\$ (294,767.10)</u>	<u>\$ (225,606.95)</u>	<u>\$ (757,281.66)</u>	<u>\$ (676,824.45)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended April 30, 2022 Actual	1 Month Ended April 30, 2022 Budget	4 Months Ended April 30, 2022 Actual	4 Months Ended April 30, 2022 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 545,865.30	\$ 564,788.50	\$ 2,195,471.66	\$ 2,259,154.00
METERED SALES - COMMERCIAL	59,750.99	47,965.09	225,246.73	191,860.28
METERED SALES - INDUSTRIAL	4,451.02	4,895.25	18,128.30	19,581.00
METERED SALES - PUBLIC AUTH.	35,635.73	33,100.00	141,180.87	132,400.00
METERED SALES - MULTI FAMILY	25,843.17	25,078.92	101,727.94	100,315.64
FIRE PROTECTION REVENUE	125.00	116.67	500.00	466.64
CUSTOMER LATE PAYMENT CHARGES	14,639.01	15,489.00	56,024.92	61,956.00
OTHER WATER SERVICE REVENUE	2,014.02	5,239.75	8,567.84	20,959.00
SERVICE CONNECTION FEES	14,980.00	13,120.50	54,417.95	52,482.00
SERVICE CONNECTION FEES FOR WASTE WATER	(390.00)	18.59	(2,400.00)	74.28
SEWER REVENUE -RESIDENTIAL	152,502.79	135,751.09	552,201.37	543,004.28
SEWER REVENUE - COMMERCIAL	41,055.78	36,982.67	145,987.78	147,930.64
Total Sales	<u>896,472.81</u>	<u>882,546.03</u>	<u>3,497,055.36</u>	<u>3,530,183.76</u>
Gross Profit	<u>896,472.81</u>	<u>882,546.03</u>	<u>3,497,055.36</u>	<u>3,530,183.76</u>
Operating Expenses				
Undistributed	(50.58)	0.00	(205.41)	0.00
DEPRECIATION EXPENSE	253,848.42	247,999.66	1,015,393.68	991,998.72
DEPRECIATION EXPENSE - SEWER	82,148.18	84,904.66	328,592.72	339,618.72
PAYROLL TAXES - FICA & U.C.	13,861.16	16,263.91	58,060.96	65,055.72
WATER TREATMENT LABOR - OPERATIONS	11,828.70	12,411.75	48,351.20	49,647.00
T & D LABOR - OPERATIONS	71,182.63	80,560.66	289,130.41	322,242.72
T & D LABOR - MAINTENANCE	0.00	4,406.91	1,962.48	17,627.72
CUSTOMER ACCOUNTS LABOR	21,449.74	28,640.83	86,209.55	114,563.36
ADMIN. & GENERAL LABOR	10,164.94	12,413.33	40,752.88	49,653.36
SEWER LABOR	29,727.40	35,173.33	119,165.00	140,693.36
COMP COMMISSIONERS - AUTO DIST	2,500.00	2,500.00	10,000.00	10,000.00
COMPENSATION - ADMINISTRATOR	39,286.30	39,724.58	156,337.52	158,898.36
HEALTH INSURANCE - WTP OPERATIONS	5,665.76	2,648.33	13,803.50	10,593.36
HEALTH INSURANCE - T & D OPERATIONS	42,722.78	23,103.50	95,361.97	92,414.00
HEALTH INSURANCE - T & D MAINTENANCE	0.00	3.91	0.00	15.72
HEALTH INSURANCE - CUSTOMER ACCOUNTS	12,296.18	4,137.75	30,061.88	16,551.00
HEALTH INSURANCE - ADMIN. & GENERAL	7,578.34	3,250.66	18,381.19	13,002.72
HEALTH INSURANCE - SEWER	9,857.78	4,884.33	24,079.12	19,537.36
DENTAL INSURANCE - WTP OPERATIONS	65.25	70.75	181.65	283.00
DENTAL INSURANCE - T & D OPERATIONS	706.62	473.41	1,778.79	1,893.72
DENTAL INSURANCE - CUST. ACCOUNTS	140.74	229.25	294.58	917.00
DENTAL INSURANCE - ADMIN. & GENERAL	136.80	478.58	270.94	1,914.36
DENTAL INSURANCE - SEWER	182.15	188.50	449.35	754.00
VISION INSURANCE - PUMPING OPER.	(5.90)	1.00	(23.60)	4.00
VISION INSURANCE - WTP OPER.	25.80	41.41	31.32	165.72
VISION INSURANCE - T & D OPER.	348.26	0.00	588.33	0.00
VISION INSURANCE - CUST. ACCOUNTS	59.68	371.41	12.52	1,485.72
VISION INSURANCE - ADMIN. & GENERAL	46.90	0.00	9.34	0.00
VISION INSURANCE - SEWER	50.18	0.00	15.74	0.00
LIFE INSURANCE - PUMPING OPER.	(221.24)	0.00	(884.96)	0.00
LIFE INSURANCE - WTP OPER.	67.61	69.83	275.31	279.36
LIFE INSURANCE - T & D OPER.	602.77	479.00	2,313.11	1,916.00
LIFE INSURANCE - CUSTOMER ACCTS	217.64	215.16	818.91	860.72
LIFE INSURANCE - ADMIN. & GENERAL	295.62	148.58	1,210.41	594.36
LIFE INSURANCE - SEWER	213.97	184.50	855.88	738.00
SHORT TERM DISAB. - PUMPING OPER.	(60.40)	4.66	(94.60)	18.72

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended April 30, 2022 Actual	1 Month Ended April 30, 2022 Budget	4 Months Ended April 30, 2022 Actual	4 Months Ended April 30, 2022 Budget
SHORT TERM DISAB. - WTP OPER.	(3.64)	8.66	96.53	34.72
SHORT TERM DISAB. - T & D OPER.	156.20	0.00	646.96	0.00
SHORT TERM DISAB. - T & D MAINT.	(10.76)	48.66	(43.04)	194.72
SHORT TERM DISAB. - CUSTOMER ACCTS	28.03	10.75	121.88	43.00
SHORT TERM DISAB. - ADMIN. & GENERAL	(15.03)	0.00	(31.92)	0.00
SHORT TERM DISAB. - SEWER	29.30	18.75	(29.80)	75.00
UNIFORM EXPENSE (PLANT)	0.00	0.00	110.19	0.00
UNIFORM EXPENSE (WATER)	1,702.24	1,927.58	8,270.97	7,710.36
UNIFORM EXPENSE (WW)	187.34	388.16	942.59	1,552.72
Employee Expense	554.59	1,219.50	2,469.59	4,878.00
Insurance expense	12,818.92	7,469.91	44,214.31	29,879.72
Water Purchased -Williamson	39,524.16	38,304.33	156,529.65	153,217.36
WATER PURCHASED -PIKEVILLE	57,401.86	56,686.16	267,622.27	226,744.72
Sewage Fees	5,008.45	7,000.00	24,919.02	28,000.00
UTILITY EXPENSE	716.64	808.16	2,896.77	3,232.72
LABORATORY SUPPLIES	806.99	962.75	2,514.86	3,851.00
LABORATORY EXPENSE	0.00	600.08	0.00	2,400.36
Laboratory Testing Expenses	3,223.60	3,956.41	18,241.66	15,825.72
Laboratory Testing Expense	3,203.75	4,032.75	10,669.75	16,131.00
CHEMICALS	30,216.25	12,794.08	67,911.03	51,176.36
Chemicals-WW	5,770.40	5,670.00	20,429.72	22,680.00
SAFETY SUPPLIES	202.64	1,232.50	3,642.44	4,930.00
SAFETY SUPPLIES-WW	772.60	622.83	1,206.11	2,491.36
Electrical Expense	120,794.80	115,076.00	536,858.90	460,304.00
CONTRACT SERVICES -ENGINEERING	100.00	0.00	3,992.50	0.00
CONTRACT SERVICE - ACCOUNTING	2,520.00	6,712.41	12,536.00	26,849.72
CONTRACT SERVICE - LEGAL	0.00	2,527.83	2,103.75	10,111.36
CONTRACT SERVICE-GENERAL	650.00	2,035.50	2,950.00	8,142.00
CONTRACT SERVICES - MANPOWER	20,652.50	0.00	82,432.50	0.00
CONTRACT MGMNT EXP ASSUMED	0.00	0.00	8,855.55	0.00
AUTO & TRANSPORTATION EXPENSE	20,680.57	15,000.00	66,342.93	60,000.00
AUTO & TRANSPORTATION EXPENSE	0.00	0.00	20.60	0.00
ADVERTISING	0.00	308.58	176.40	1,234.36
MOBILE PHONE EXPENSE	1,938.64	1,959.58	7,850.07	7,838.36
TELEPHONE/INTERNET	748.33	1,745.41	6,262.05	6,981.72
TELEPHONE/INTERNET	0.00	278.75	1,528.84	1,115.00
EDUCATION, DUES, MEETINGS, INSURANCE	2,106.16	4,000.00	14,438.11	16,000.00
Office Expense	18,628.78	19,280.75	87,180.88	77,123.00
Easements	0.00	200.00	0.00	800.00
SETTLEMENT EXPENSES	856.50	0.00	4,702.00	0.00
SERVICE FEE EXPENSE	29.00	1,671.41	139.25	6,685.72
BANK SERVICE FEES EXP	2,603.85	395.25	3,501.95	1,581.00
Worker's Compensation Insurance	5,965.00	5,763.16	29,825.00	23,052.72
PSC TAX ASSESSMENT	0.00	1,727.08	0.00	6,908.36
Retirement Expense	47,954.90	55,047.75	188,689.37	220,191.00
MISCELLANEOUS SUPPLIES	35.44	36.08	159.48	144.36
Major Equipment R & M	7,565.18	3,672.33	18,004.14	14,689.36
Major Equipment R & M Sewer	1,222.93	235.75	1,799.34	943.00
Hand Tools R & M	1,089.14	1,134.41	9,789.04	4,537.72
Hand Tools R & M Sewer	456.20	304.75	747.41	1,219.00
PS/LS R & M	5,676.94	10,968.75	45,321.28	43,875.00
PS/LS R & M Sewer	1,365.34	10,107.66	14,512.25	40,430.72
Vehicle R & M	4,761.24	5,420.41	24,858.77	21,681.72
Vehicle R & M Sewer	232.75	75.25	1,099.21	301.00
General R & M	55,373.74	61,994.83	192,555.05	247,979.36
General R & M Sewer	1,029.47	3,453.66	5,317.06	13,814.72

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended April 30, 2022 Actual	1 Month Ended April 30, 2022 Budget	4 Months Ended April 30, 2022 Actual	4 Months Ended April 30, 2022 Budget
General R & M -Telemetry	75.19	1,459.16	4,373.82	5,836.72
R & M Leak Det.	0.00	50.08	1,383.96	200.36
SUPPLIES & EXPENSES TREATMENT (WW)	1,125.00	1,122.91	4,867.75	4,491.72
INTEREST EXPENSE - TERM DEBT	29,621.74	17,531.50	119,626.58	70,126.00
INTEREST EXPENSE - TERM DEBT	4,035.00	7,438.00	16,140.00	29,752.00
Total Operating Expenses	<u>1,139,129.04</u>	<u>1,108,481.15</u>	<u>4,497,835.00</u>	<u>4,433,927.80</u>
Operating Income (Loss)	<u>(242,656.23)</u>	<u>(225,935.12)</u>	<u>(1,000,779.64)</u>	<u>(903,744.04)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>176.23</u>	<u>328.17</u>	<u>1,017.98</u>	<u>1,312.64</u>
Total Other Income (Expenses)	<u>176.23</u>	<u>328.17</u>	<u>1,017.98</u>	<u>1,312.64</u>
Net Income (Loss) Before Taxes	<u>(242,480.00)</u>	<u>(225,606.95)</u>	<u>(999,761.66)</u>	<u>(902,431.40)</u>
Net Income (Loss)	<u>\$ (242,480.00)</u>	<u>\$ (225,606.95)</u>	<u>\$ (999,761.66)</u>	<u>\$ (902,431.40)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended May 31, 2022 Actual	1 Month Ended May 31, 2022 Budget	5 Months Ended May 31, 2022 Actual	5 Months Ended May 31, 2022 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 596,114.94	\$ 564,788.50	\$ 2,791,586.60	\$ 2,823,942.50
METERED SALES - COMMERCIAL	52,861.22	47,965.09	278,107.95	239,825.37
METERED SALES - INDUSTRIAL	4,239.90	4,895.25	22,368.20	24,476.25
METERED SALES - PUBLIC AUTH.	36,363.58	33,100.00	177,544.45	165,500.00
METERED SALES - MULTI FAMILY	24,362.50	25,078.92	126,090.44	125,394.56
FIRE PROTECTION REVENUE	125.00	116.67	625.00	583.31
CUSTOMER LATE PAYMENT CHARGES	15,315.02	15,489.00	71,339.94	77,445.00
OTHER WATER SERVICE REVENUE	7,746.59	5,239.75	16,314.43	26,198.75
SERVICE CONNECTION FEES	13,250.00	13,120.50	67,667.95	65,602.50
SERVICE CONNECTION FEES FOR WASTE WATER	0.00	18.59	(2,400.00)	92.87
SEWER REVENUE -RESIDENTIAL	141,660.44	135,751.09	693,861.81	678,755.37
SEWER REVENUE - COMMERCIAL	36,472.35	36,982.67	182,460.13	184,913.31
Total Sales	<u>928,511.54</u>	<u>882,546.03</u>	<u>4,425,566.90</u>	<u>4,412,729.79</u>
Gross Profit	<u>928,511.54</u>	<u>882,546.03</u>	<u>4,425,566.90</u>	<u>4,412,729.79</u>
Operating Expenses				
Undistributed	(60.24)	0.00	(265.65)	0.00
DEPRECIATION EXPENSE	254,192.21	247,999.66	1,269,585.89	1,239,998.38
DEPRECIATION EXPENSE - SEWER	82,148.18	84,904.66	410,740.90	424,523.38
PAYROLL TAXES - FICA & U.C.	13,724.14	16,263.91	71,785.10	81,319.63
WATER TREATMENT LABOR - OPERATIONS	11,735.50	12,411.75	60,086.70	62,058.75
T & D LABOR - OPERATIONS	71,100.43	80,560.66	360,230.84	402,803.38
T & D LABOR - MAINTENANCE	0.00	4,406.91	1,962.48	22,034.63
CUSTOMER ACCOUNTS LABOR	21,663.43	28,640.83	107,872.98	143,204.19
ADMIN. & GENERAL LABOR	10,240.26	12,413.33	50,993.14	62,066.69
SEWER LABOR	29,344.45	35,173.33	148,509.45	175,866.69
COMP COMMISSIONERS - AUTO DIST	2,000.00	2,500.00	12,000.00	12,500.00
COMPENSATION - ADMINISTRATOR	39,286.30	39,724.58	195,623.82	198,622.94
HEALTH INSURANCE - WTP OPERATIONS	2,712.58	2,648.33	13,562.90	13,241.69
HEALTH INSURANCE - T & D OPERATIONS	20,558.22	23,103.50	93,296.51	115,517.50
HEALTH INSURANCE - T & D MAINTENANCE	0.00	3.91	0.00	19.63
HEALTH INSURANCE - CUSTOMER ACCOUNTS	5,921.90	4,137.75	29,609.50	20,688.75
HEALTH INSURANCE - ADMIN. & GENERAL	3,600.95	3,250.66	18,004.75	16,253.38
HEALTH INSURANCE - SEWER	4,828.80	4,884.33	23,878.94	24,421.69
DENTAL INSURANCE - WTP OPERATIONS	88.69	70.75	270.34	353.75
DENTAL INSURANCE - T & D OPERATIONS	652.98	473.41	2,431.77	2,367.13
DENTAL INSURANCE - CUST. ACCOUNTS	140.74	229.25	435.32	1,146.25
DENTAL INSURANCE - ADMIN. & GENERAL	117.04	478.58	387.98	2,392.94
DENTAL INSURANCE - SEWER	182.15	188.50	631.50	942.50
VISION INSURANCE - PUMPING OPER.	(5.90)	1.00	(29.50)	5.00
VISION INSURANCE - WTP OPER.	1.84	41.41	9.20	207.13
VISION INSURANCE - T & D OPER.	80.93	0.00	411.97	0.00
VISION INSURANCE - CUST. ACCOUNTS	(15.72)	371.41	(78.60)	1,857.13
VISION INSURANCE - ADMIN. & GENERAL	(12.52)	0.00	(62.60)	0.00
VISION INSURANCE - SEWER	(11.48)	0.00	(57.40)	0.00
LIFE INSURANCE - PUMPING OPER.	(221.24)	0.00	(1,106.20)	0.00
LIFE INSURANCE - WTP OPER.	67.61	69.83	342.92	349.19
LIFE INSURANCE - T & D OPER.	572.11	479.00	2,885.22	2,395.00
LIFE INSURANCE - CUSTOMER ACCTS	217.64	215.16	1,036.55	1,075.88
LIFE INSURANCE - ADMIN. & GENERAL	295.62	148.58	1,506.03	742.94
LIFE INSURANCE - SEWER	213.97	184.50	1,069.85	922.50
SHORT TERM DISAB. - PUMPING OPER.	(60.40)	4.66	(155.00)	23.38

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended May 31, 2022 Actual	1 Month Ended May 31, 2022 Budget	5 Months Ended May 31, 2022 Actual	5 Months Ended May 31, 2022 Budget
SHORT TERM DISAB. - WTP OPER.	(3.64)	8.66	92.89	43.38
SHORT TERM DISAB. - T & D OPER.	142.08	0.00	789.04	0.00
SHORT TERM DISAB. - T & D MAINT.	(10.76)	48.66	(53.80)	243.38
SHORT TERM DISAB. - CUSTOMER ACCTS	28.03	10.75	149.91	53.75
SHORT TERM DISAB. - ADMIN. & GENERAL	(15.03)	0.00	(46.95)	0.00
SHORT TERM DISAB. - SEWER	29.30	18.75	(0.50)	93.75
UNIFORM EXPENSE (PLANT)	0.00	0.00	110.19	0.00
UNIFORM EXPENSE (WATER)	2,397.71	1,927.58	10,668.68	9,637.94
UNIFORM EXPENSE (WW)	468.76	388.16	1,411.35	1,940.88
Employee Expense	132.45	1,219.50	2,602.04	6,097.50
Insurance expense	9,018.87	7,469.91	53,233.18	37,349.63
Water Purchased -Williamson	35,193.46	38,304.33	191,723.11	191,521.69
WATER PURCHASED -PIKEVILLE	55,160.00	56,686.16	322,782.27	283,430.88
Sewage Fees	4,207.74	7,000.00	29,126.76	35,000.00
UTILITY EXPENSE	1,474.83	808.16	4,371.60	4,040.88
LABORATORY SUPPLIES	1,405.39	962.75	3,920.25	4,813.75
LABORATORY EXPENSE	264.06	600.08	264.06	3,000.44
Laboratory Testing Expenses	3,514.18	3,956.41	21,755.84	19,782.13
Laboratory Testing Expense	2,900.47	4,032.75	13,570.22	20,163.75
CHEMICALS	27,369.49	12,794.08	95,280.52	63,970.44
Chemicals-WW	773.88	5,670.00	21,203.60	28,350.00
SAFETY SUPPLIES	433.65	1,232.50	4,076.09	6,162.50
SAFETY SUPPLIES-WW	135.08	622.83	1,341.19	3,114.19
Electrical Expense	96,414.12	115,076.00	633,273.02	575,380.00
CONTRACT SERVICES -ENGINEERING	0.00	0.00	3,992.50	0.00
CONTRACT SERVICE - ACCOUNTING	9,464.00	6,712.41	22,000.00	33,562.13
CONTRACT SERVICE - LEGAL	0.00	2,527.83	2,103.75	12,639.19
CONTRACT SERVICE-GENERAL	800.00	2,035.50	3,750.00	10,177.50
CONTRACT SERVICES - MANPOWER	24,259.40	0.00	106,691.90	0.00
CONTRACT MGMNT EXP ASSUMED	0.00	0.00	8,855.55	0.00
AUTO & TRANSPORTATION EXPENSE	17,375.77	15,000.00	83,718.70	75,000.00
AUTO & TRANSPORTATION EXPENSE	0.00	0.00	20.60	0.00
ADVERTISING	219.30	308.58	395.70	1,542.94
MOBILE PHONE EXPENSE	2,711.87	1,959.58	10,561.94	9,797.94
TELEPHONE/INTERNET	1,815.62	1,745.41	8,077.67	8,727.13
TELEPHONE/INTERNET	598.20	278.75	2,127.04	1,393.75
EDUCATION, DUES, MEETINGS, INSURANCE	4,055.43	4,000.00	18,493.54	20,000.00
Office Expense	18,369.96	19,280.75	105,550.84	96,403.75
Easements	0.00	200.00	0.00	1,000.00
SETTLEMENT EXPENSES	367.50	0.00	5,069.50	0.00
SERVICE FEE EXPENSE	489.00	1,671.41	628.25	8,357.13
BANK SERVICE FEES EXP	134.26	395.25	3,636.21	1,976.25
Telephone Expense	236.85	0.00	236.85	0.00
Worker's Compensation Insurance	3,769.00	5,763.16	33,594.00	28,815.88
PSC TAX ASSESSMENT	0.00	1,727.08	0.00	8,635.44
Retirement Expense	50,519.58	55,047.75	239,208.95	275,238.75
Rate Study Expense	664.12	0.00	664.12	0.00
MISCELLANEOUS SUPPLIES	75.05	36.08	234.53	180.44
Major Equipment R & M	524.92	3,672.33	18,529.06	18,361.69
Major Equipment R & M Sewer	0.00	235.75	1,799.34	1,178.75
Hand Tools R & M	405.76	1,134.41	10,194.80	5,672.13
Hand Tools R & M Sewer	53.26	304.75	800.67	1,523.75
PS/LS R & M	12,224.89	10,968.75	57,546.17	54,843.75
PS/LS R & M Sewer	2,723.61	10,107.66	17,235.86	50,538.38
Vehicle R & M	3,246.37	5,420.41	28,105.14	27,102.13
Vehicle R & M Sewer	42.99	75.25	1,142.20	376.25

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended May 31, 2022 Actual	1 Month Ended May 31, 2022 Budget	5 Months Ended May 31, 2022 Actual	5 Months Ended May 31, 2022 Budget
General R & M	29,280.08	61,994.83	221,835.13	309,974.19
General R & M Sewer	1,067.88	3,453.66	6,384.94	17,268.38
General R & M -Telemetry	3,446.40	1,459.16	7,820.22	7,295.88
R & M Leak Det.	0.00	50.08	1,383.96	250.44
SUPPLIES & EXPENSES TREATMENT (WW)	2,250.00	1,122.91	7,117.75	5,614.63
INTEREST EXPENSE - TERM DEBT	30,578.31	17,531.50	150,204.89	87,657.50
INTEREST EXPENSE - TERM DEBT	4,035.00	7,438.00	20,175.00	37,190.00
Total Operating Expenses	<u>1,042,539.67</u>	<u>1,108,481.15</u>	<u>5,498,939.43</u>	<u>5,542,408.95</u>
Operating Income (Loss)	<u>(114,028.13)</u>	<u>(225,935.12)</u>	<u>(1,073,372.53)</u>	<u>(1,129,679.16)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>196.79</u>	<u>328.17</u>	<u>1,214.77</u>	<u>1,640.81</u>
Total Other Income (Expenses)	<u>196.79</u>	<u>328.17</u>	<u>1,214.77</u>	<u>1,640.81</u>
Net Income (Loss) Before Taxes	<u>(113,831.34)</u>	<u>(225,606.95)</u>	<u>(1,072,157.76)</u>	<u>(1,128,038.35)</u>
Net Income (Loss)	<u>\$ (113,831.34)</u>	<u>\$ (225,606.95)</u>	<u>\$ (1,072,157.76)</u>	<u>\$ (1,128,038.35)</u>

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended June 30, 2022 Actual	1 Month Ended June 30, 2022 Budget	6 Months Ended June 30, 2022 Actual	6 Months Ended June 30, 2022 Budget
Sales				
METERED SALES - RESIDENTIAL	\$ 586,553.42	\$ 564,788.50	\$ 3,378,140.02	\$ 3,388,731.00
METERED SALES - COMMERCIAL	52,753.52	47,965.09	330,861.47	287,790.46
METERED SALES - INDUSTRIAL	6,230.46	4,895.25	28,598.66	29,371.50
METERED SALES - PUBLIC AUTH.	33,914.64	33,100.00	211,459.09	198,600.00
METERED SALES - MULTI FAMILY	23,512.79	25,078.92	149,603.23	150,473.48
FIRE PROTECTION REVENUE	125.00	116.67	750.00	699.98
CUSTOMER LATE PAYMENT CHARGES	18,696.22	15,489.00	90,036.16	92,934.00
OTHER WATER SERVICE REVENUE	684.94	5,239.75	16,999.37	31,438.50
SERVICE CONNECTION FEES	12,195.07	13,120.50	79,863.02	78,723.00
SERVICE CONNECTION FEES FOR WASTE WATER	(570.00)	18.59	(2,970.00)	111.46
SEWER REVENUE -RESIDENTIAL	142,444.37	135,751.09	836,306.18	814,506.46
SEWER REVENUE - COMMERCIAL	38,954.64	36,982.67	221,414.77	221,895.98
Total Sales	<u>915,495.07</u>	<u>882,546.03</u>	<u>5,341,061.97</u>	<u>5,295,275.82</u>
Gross Profit	<u>915,495.07</u>	<u>882,546.03</u>	<u>5,341,061.97</u>	<u>5,295,275.82</u>
Operating Expenses				
Undistributed	(448.94)	0.00	(714.59)	0.00
DEPRECIATION EXPENSE	253,848.42	247,999.66	1,523,434.31	1,487,998.04
DEPRECIATION EXPENSE - SEWER	82,148.18	84,904.66	492,889.08	509,428.04
PAYROLL TAXES - FICA & U.C.	14,263.24	16,263.91	86,048.34	97,583.54
WATER TREATMENT LABOR - OPERATIONS	14,847.67	12,411.75	74,934.37	74,470.50
T & D LABOR - OPERATIONS	73,910.22	80,560.66	434,141.06	483,364.04
T & D LABOR - MAINTENANCE	0.00	4,406.91	1,962.48	26,441.54
CUSTOMER ACCOUNTS LABOR	21,897.05	28,640.83	129,770.03	171,845.02
ADMIN. & GENERAL LABOR	10,100.51	12,413.33	61,093.65	74,480.02
SEWER LABOR	30,141.61	35,173.33	178,651.06	211,040.02
COMP COMMISSIONERS - AUTO DIST	2,300.00	2,500.00	14,300.00	15,000.00
COMPENSATION - ADMINISTRATOR	39,366.76	39,724.58	234,990.58	238,347.52
HEALTH INSURANCE - WTP OPERATIONS	2,712.58	2,648.33	16,275.48	15,890.02
HEALTH INSURANCE - T & D OPERATIONS	18,010.76	23,103.50	111,307.27	138,621.00
HEALTH INSURANCE - T & D MAINTENANCE	0.00	3.91	0.00	23.54
HEALTH INSURANCE - CUSTOMER ACCOUNTS	5,921.90	4,137.75	35,531.40	24,826.50
HEALTH INSURANCE - ADMIN. & GENERAL	3,600.95	3,250.66	21,605.70	19,504.04
HEALTH INSURANCE - SEWER	4,828.80	4,884.33	28,707.74	29,306.02
DENTAL INSURANCE - WTP OPERATIONS	88.69	70.75	359.03	424.50
DENTAL INSURANCE - T & D OPERATIONS	621.27	473.41	3,053.04	2,840.54
DENTAL INSURANCE - CUST. ACCOUNTS	140.74	229.25	576.06	1,375.50
DENTAL INSURANCE - ADMIN. & GENERAL	136.80	478.58	524.78	2,871.52
DENTAL INSURANCE - SEWER	182.15	188.50	813.65	1,131.00
VISION INSURANCE - PUMPING OPER.	(5.90)	1.00	(35.40)	6.00
VISION INSURANCE - WTP OPER.	1.84	41.41	11.04	248.54
VISION INSURANCE - T & D OPER.	87.53	0.00	499.50	0.00
VISION INSURANCE - CUST. ACCOUNTS	(15.72)	371.41	(94.32)	2,228.54
VISION INSURANCE - ADMIN. & GENERAL	(12.52)	0.00	(75.12)	0.00
VISION INSURANCE - SEWER	(11.48)	0.00	(68.88)	0.00
LIFE INSURANCE - PUMPING OPER.	(221.24)	0.00	(1,327.44)	0.00
LIFE INSURANCE - WTP OPER.	67.61	69.83	410.53	419.02
LIFE INSURANCE - T & D OPER.	587.44	479.00	3,472.66	2,874.00
LIFE INSURANCE - CUSTOMER ACCTS	217.64	215.16	1,254.19	1,291.04
LIFE INSURANCE - ADMIN. & GENERAL	295.62	148.58	1,801.65	891.52
LIFE INSURANCE - SEWER	213.97	184.50	1,283.82	1,107.00
SHORT TERM DISAB. - PUMPING OPER.	(60.40)	4.66	(215.40)	28.04

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended June 30, 2022 Actual	1 Month Ended June 30, 2022 Budget	6 Months Ended June 30, 2022 Actual	6 Months Ended June 30, 2022 Budget
SHORT TERM DISAB. - WTP OPER.	(3.64)	8.66	89.25	52.04
SHORT TERM DISAB. - T & D OPER.	151.09	0.00	940.13	0.00
SHORT TERM DISAB. - T & D MAINT.	(10.76)	48.66	(64.56)	292.04
SHORT TERM DISAB. - CUSTOMER ACCTS	28.03	10.75	177.94	64.50
SHORT TERM DISAB. - ADMIN. & GENERAL	(15.03)	0.00	(61.98)	0.00
SHORT TERM DISAB. - SEWER	29.30	18.75	28.80	112.50
UNIFORM EXPENSE (PLANT)	0.00	0.00	110.19	0.00
UNIFORM EXPENSE (WATER)	2,280.32	1,927.58	12,949.00	11,565.52
UNIFORM EXPENSE (WW)	252.02	388.16	1,663.37	2,329.04
Employee Expense	241.87	1,219.50	2,843.91	7,317.00
Insurance expense	9,018.87	7,469.91	62,252.05	44,819.54
Water Purchased -Williamson	40,966.57	38,304.33	232,689.68	229,826.02
WATER PURCHASED -PIKEVILLE	59,298.98	56,686.16	382,081.25	340,117.04
Sewage Fees	2,187.23	7,000.00	31,313.99	42,000.00
UTILITY EXPENSE	806.22	808.16	5,177.82	4,849.04
LABORATORY SUPPLIES	1,509.49	962.75	5,429.74	5,776.50
LABORATORY EXPENSE	0.00	600.08	264.06	3,600.52
Laboratory Testing Expenses	6,485.10	3,956.41	28,240.94	23,738.54
Laboratory Testing Expense	0.00	4,032.75	13,570.22	24,196.50
CHEMICALS	4,835.08	12,794.08	100,115.60	76,764.52
Chemicals-WW	3,534.60	5,670.00	24,738.20	34,020.00
SAFETY SUPPLIES	1,775.89	1,232.50	5,851.98	7,395.00
SAFETY SUPPLIES-WW	143.10	622.83	1,484.29	3,737.02
Electrical Expense	166,928.81	115,076.00	800,201.83	690,456.00
CONTRACT SERVICES -ENGINEERING	0.00	0.00	3,992.50	0.00
CONTRACT SERVICE - ACCOUNTING	10,747.00	6,712.41	32,747.00	40,274.54
CONTRACT SERVICE - LEGAL	0.00	2,527.83	2,103.75	15,167.02
CONTRACT SERVICE-GENERAL	1,179.00	2,035.50	4,929.00	12,213.00
CONTRACT SERVICES - MANPOWER	23,250.15	0.00	136,791.20	0.00
CONTRACT MGMNT EXP ASSUMED	0.00	0.00	8,855.55	0.00
AUTO & TRANSPORTATION EXPENSE	19,812.98	15,000.00	103,531.68	90,000.00
AUTO & TRANSPORTATION EXPENSE	0.00	0.00	20.60	0.00
ADVERTISING	182.70	308.58	578.40	1,851.52
MOBILE PHONE EXPENSE	1,976.87	1,959.58	12,538.81	11,757.52
TELEPHONE/INTERNET	1,232.32	1,745.41	9,309.99	10,472.54
TELEPHONE/INTERNET	404.12	278.75	2,531.16	1,672.50
EDUCATION, DUES, MEETINGS, INSURANCE	1,053.10	4,000.00	19,546.64	24,000.00
Office Expense	23,327.57	19,280.75	128,878.41	115,684.50
Easements	0.00	200.00	0.00	1,200.00
SETTLEMENT EXPENSES	856.50	0.00	5,926.00	0.00
SERVICE FEE EXPENSE	0.00	1,671.41	628.25	10,028.54
BANK SERVICE FEES EXP	207.08	395.25	3,843.29	2,371.50
Telephone Expense	0.00	0.00	236.85	0.00
Worker's Compensation Insurance	5,965.00	5,763.16	39,559.00	34,579.04
PSC TAX ASSESSMENT	0.00	1,727.08	0.00	10,362.52
Retirement Expense	49,908.25	55,047.75	289,117.20	330,286.50
Rate Study Expense	0.00	0.00	664.12	0.00
MISCELLANEOUS SUPPLIES	46.90	36.08	281.43	216.52
Major Equipment R & M	4,082.56	3,672.33	22,611.62	22,034.02
Major Equipment R & M Sewer	95.29	235.75	1,894.63	1,414.50
Hand Tools R & M	920.38	1,134.41	11,115.18	6,806.54
Hand Tools R & M Sewer	50.96	304.75	851.63	1,828.50
PS/LS R & M	5,244.29	10,968.75	62,395.46	65,812.50
PS/LS R & M Sewer	7,218.85	10,107.66	24,022.91	60,646.04
Vehicle R & M	3,195.82	5,420.41	31,300.96	32,522.54
Vehicle R & M Sewer	24.43	75.25	1,166.63	451.50

MOUNTAIN WATER DISTRICT
Income Statement
Actual vs. Budget

	1 Month Ended June 30, 2022 Actual	1 Month Ended June 30, 2022 Budget	6 Months Ended June 30, 2022 Actual	6 Months Ended June 30, 2022 Budget
General R & M	34,312.33	61,994.83	256,147.46	371,969.02
General R & M Sewer	(3,800.45)	3,453.66	2,584.49	20,722.04
General R & M -Telemetry	4,974.45	1,459.16	12,794.67	8,755.04
R & M Leak Det.	0.00	50.08	1,383.96	300.52
SUPPLIES & EXPENSES TREATMENT (WW)	0.00	1,122.91	7,117.75	6,737.54
INTEREST EXPENSE - TERM DEBT	29,978.77	17,531.50	180,183.66	105,189.00
INTEREST EXPENSE - TERM DEBT	4,035.00	7,438.00	24,210.00	44,628.00
Total Operating Expenses	<u>1,110,689.11</u>	<u>1,108,481.15</u>	<u>6,615,650.89</u>	<u>6,650,890.10</u>
Operating Income (Loss)	<u>(195,194.04)</u>	<u>(225,935.12)</u>	<u>(1,274,588.92)</u>	<u>(1,355,614.28)</u>
Other Income (Expenses)				
INTEREST INCOME	<u>497.56</u>	<u>328.17</u>	<u>1,712.33</u>	<u>1,968.98</u>
Total Other Income (Expenses)	<u>497.56</u>	<u>328.17</u>	<u>1,712.33</u>	<u>1,968.98</u>
Net Income (Loss) Before Taxes	<u>(194,696.48)</u>	<u>(225,606.95)</u>	<u>(1,272,876.59)</u>	<u>(1,353,645.30)</u>
Net Income (Loss)	<u>\$ (194,696.48)</u>	<u>\$ (225,606.95)</u>	<u>\$ (1,272,876.59)</u>	<u>\$ (1,353,645.30)</u>