

**Agenda**  
**Jessamine-South Elkhorn Water District**  
**August 7, 2019**

**SEWER**

**AUDIENCE ITEMS**

**OLD BUSINESS**

1. Aged Receivables

**NEW BUSINESS**

1. Acceptance Testing Policy
2. Menard Pump Station Location
3. Joint Share Ordinance
4. Equestrian Woods
5. Brannon Shoppes - Interim Agreement

**APPROVE MINUTES**

**STAFF & CONSULTANT COMMENTS**

**COMMISSIONER COMMENTS**

**ADIURN**

**Agenda**  
**Jessamine-South Elkhorn Water District**  
**August 7, 2019**

**WATER**

**AUDIENCE ITEMS**

**OLD BUSINESS**

1. Mobile Read Meter Replacement
2. Kentucky 811

**NEW BUSINESS**

1. CMRBC - Project Completion
2. Reister Farm - Interim Agreement
3. Off Site Easement (Water/Sewer) - PSC Opinion
4. RD Project - Right of Way Certificate
5. RD Project - Agreement for Engineering Service

**APPROVE MINUTES**

**APPROVE BILLS**

**STAFF & CONSULTANT COMMENTS**

**COMMISSIONER COMMENTS**

**ADJOURN**

July 3, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on July 3, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, and Richard Decker were also present.

A motion to accept a request for changed plans for looped water service at **Riester Farm** was made, duly seconded and unanimously approved.

Mr. John Horne reported the signed agreement on the **line relocation at Clays Mill Baptist Church** has been delivered to the Highway Department on Friday, June 28, 2019.

Mr. Bruce Smith reported that the City of Nicholasville Cook Lane Water agreement was accepted and approved at the City of Nicholasville June 24, 2019 meeting.

In order to continue to provide a service to the community, a motion was made to allow Blue Zoom to continue using the water towers at \$100 per tower per month, duly seconded and unanimously approved.

Motion to execute the **Bond Council Contract on the RD project** was made, duly seconded and unanimously approved.

Mr. Bruce Smith reported the **Riester Farm Interim Agreement** has been delivered, but has not been received back.

Motion to accept and sign the Interim Agreement for **Drake's Landing** was made, duly seconded and unanimously approved.

A motion to accept the pass thru for the **KAWC Rate Increase** was made, duly seconded and unanimously approved.

Mr. John Horne discussed with the Board, the offsite easement policy.

A motion to approve the **minutes** of the June meeting was made, duly seconded and unanimously approved.

A motion to approve the June **bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for June** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

\_\_\_\_\_  
Chairman

ATTEST: \_\_\_\_\_

\_\_\_\_\_  
Secretary

July 3, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on July 3, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, and Richard Decker were also present.

Mr. Bruce Smith reported that the **City of Nicholasville Sewer agreement** was accepted and approved at the City of Nicholasville meeting on June 24, 2019.

A motion to accept the Engineer's Zentac Substantial Completion Certification was made, duly seconded and unanimously approved.

Mr. Christopher Horne reported of the discussions between Menard and Porter Memorial Baptist Church with regard to the **Menard Pump Station** location.

Mr. Nick Strong disclosed he has connections with the **Brannon Shoppes project**. A motion to approve signing of the Sewer System Evaluation Agreement and CAP Agreement was made, duly seconded and unanimously approved. Mr. Strong did not participate in the discussion or the vote.

A motion to approve the **LFUCG Pass-thru rate increases**, was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the June meeting was made, duly seconded and unanimously approved.

A motion to approve the **June bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **June** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

\_\_\_\_\_  
Chairman

ATTEST: \_\_\_\_\_

\_\_\_\_\_  
Secretary

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Aged Receivables

As of Jul 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
ARBY'S VIKING PARTNERS BRANN	1007	2,105.00				2,105.00
ARBY'S VIKING PARTNERS BRANN		2,105.00				2,105.00
BALL BALL HOMES, LLC 8592681191	1004	4,751.25				4,751.25
BALL BALL HOMES, LLC		4,751.25				4,751.25
BMP Acquisitions BMP Acquisitions, LLC	0999 1005	188.75	4,441.25			4,441.25 188.75
BMP Acquisitions BMP Acquisitions, LLC		188.75	4,441.25			4,630.00
HAGER DEVELOPMENT- w HAGER DEVELOPMENT, LL	1006	213.07				213.07
HAGER DEVELOPMENT- w HAGER DEVELOPMENT, LL		213.07				213.07
KYLECHAMPION KYLE CHAMPION	1001		40.00			40.00
KYLECHAMPION KYLE CHAMPION			40.00			40.00
Reister Farm (4241) Reister Farm (4241)	1008	1,850.00				1,850.00
Reister Farm (4241) Reister Farm (4241)		1,850.00				1,850.00

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Aged Receivables

As of Jul 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
REISTER JEFF JEFF REISTER	1009	500.00				500.00
REISTER JEFF JEFF REISTER		500.00				500.00
ROBERTROLL ROBERT ROLL	1002		1,315.96			1,315.96
ROBERTROLL ROBERT ROLL			1,315.96			1,315.96
RUBY, MICHELLE MICHELLE M RUBY	0996			1,069.50		1,069.50
RUBY, MICHELLE MICHELLE M RUBY				1,069.50		1,069.50
Report Total		9,608.07	5,797.21	1,069.50		16,474.78

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		<b>UNITED BANK - CAP CONSTRUCTION</b>		
1109	7/23/19	JSEWD	12700.60	\$ 100,000.00
		<b>UNITED BANK - CONNECTIONS</b>		
1340	7/3/19	H & M EXCAVATING INC.	12704.60	\$ 870.00
		<b>FIRST SOUTHERN - PERMITS</b>		
1176	7/15/19	LFUCG	12705.99	\$ 23,293.45
		<b>CB - NJ BOND</b>		
ACH	7/3/19	RURAL DEVELOPMENT	12706.99	\$ 25,739.18
		<b>TOWN SQUARE REV</b>		
3492	7/1/19	JSEWD	13120.10	\$ 16,000.00
3493	7/1/19	JSEWD	13120.10	\$ 26,200.00
3494	7/1/19	JSEWD	13120.10	\$ 75.00
3497	7/10/19	KY STATE TREASURER	13120.10	\$ 2,395.73
ACH	7/15/19	TOWN SQUARE BANK	13120.10	\$ 59.74
3498	7/18/19	CENTRAL BANK & TRUST CO	13120.10	\$ 2,341.73
3499	7/19/19	SAM & JENNIFER PELFREY	13120.10	\$ 146.52
3502	7/23/19	JSEWD	13120.10	\$ 75.00
3503	7/23/19	JSEWD	13120.10	\$ 75.00
3504	7/23/19	JSEWD	13120.10	\$ 75.00
3505	7/23/19	JSEWD	13120.10	\$ 75.00
3507	7/23/19	JSEWD	13120.10	\$ 75.00
3508	7/23/19	JESSAMINE CO FISCAL COURT	13120.10	\$ 14,314.24
3509	7/31/19	JSEWD	13120.10	\$ 75,766.96
		<b>TOWN SQUARE O/M</b>		
18511	7/1/19	PATTY L. HAZELETT	13120.20	\$ 175.10
18510	7/3/19	HENDERSON, MORGAN	13120.20	\$ 656.00
18512	7/3/19	H & M EXCAVATING INC.	13120.20	\$ 8,865.00
18513	7/3/19	BRUCE SMITH LAW OFFICES	13120.20	\$ 1,075.03
18514	7/3/19	HORNE ENGINEERING INC	13120.20	\$ 12,833.07
18517	7/8/19	U S POSTAL SERVICE	13120.20	\$ 143.15
18515	7/8/19	DANIEL W. HOGUE	13120.20	\$ 310.78
18516	7/8/19	JOSH TRAINER	13120.20	\$ 301.08
18519	7/9/19	WILMORE UTILITIES SYSTEM	13120.20	\$ 14.32
18520	7/9/19	KU	13120.20	\$ 569.71
18521	7/9/19	MAILFINANCE	13120.20	\$ 276.00
18518	7/9/19	U S POSTAL SERVICE	13120.20	\$ 61.85
18522	7/9/19	CITY OF NICHOLASVILLE	13120.20	\$ 296.67
18523	7/9/19	DELTA NATURAL GAS CO INC	13120.20	\$ 35.84
18524	7/9/19	QUILL CORP	13120.20	\$ 640.57
18525	7/9/19	HIGHBRIDGE SPRINGS	13120.20	\$ 14.50
18526	7/9/19	AFLAC	13120.20	\$ 603.90
18527	7/9/19	CORE & MAIN	13120.20	\$ 136.90
18528	7/9/19	LARRY W. WAGONER	13120.20	\$ 1,018.77
18529	7/9/19	Cardmember Services	13120.20	\$ 380.73

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
18531	7/9/19	MICRO-COMM INC	13120.20	\$ 9,121.05
18532	7/9/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	\$ 170.00
ACH	7/10/19	KY STATE TREASURER UTILITY	13120.20	\$ 7,238.39
18534	7/10/19	KY STATE TREASURER	13120.20	\$ 1,595.12
ACH	7/10/19	TREAS KY UNEMP INS FUND	13120.20	\$ 85.67
18535	7/10/19	CITY OF NICHOLASVILLE	13120.20	\$ 575.60
18536	7/10/19	JESSAMINE CO FISCAL COURT	13120.20	\$ 1,044.19
ACH	7/10/19	AMERICAN FUNDS SERVICE COMPANY	13120.20	\$ 5,569.71
18533	7/11/19	LARRY W. WAGONER	13120.20	\$ 178.24
18537	7/11/19	MORRIS BURCH	13120.20	\$ 449.22
18538	7/11/19	DANIEL W. HOGUE	13120.20	\$ 184.62
18539	7/11/19	DAKODA K. WAGONER	13120.20	\$ 587.48
18540	7/11/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18541	7/11/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18542	7/11/19	RICHARD L. DECKER	13120.20	\$ 2,149.14
18543	7/11/19	LARRY W. WAGONER	13120.20	\$ 1,213.10
18544	7/11/19	MORGAN J. HENDERSON	13120.20	\$ 1,473.60
18545	7/11/19	MELISSA R. HENDERSON	13120.20	\$ 687.90
18546	7/15/19	BLUE GRASS ENERGY	13120.20	\$ 851.84
18547	7/15/19	LARRY W. WAGONER	13120.20	\$ 419.70
18548	7/15/19	TRACTOR SUPPLY CO	13120.20	\$ 90.09
18549	7/15/19	KY AM WATER CO	13120.20	\$ 188.10
18550	7/15/19	CENTRAL BUSINESS SYSTEMS	13120.20	\$ 170.50
18551	7/15/19	DEX MEDIA	13120.20	\$ 44.00
18552	7/15/19	Card Services	13120.20	\$ 425.46
ACH	7/15/19	EFTPS - 941 DEPOSIT	13120.20	\$ 4,203.37
ACH	7/15/19	TOWN SQUARE BANK	13120.20	\$ 59.74
18555	7/18/19	DANIEL W. HOGUE	13120.20	\$ 65.35
18553	7/18/19	DAKODA K. WAGONER	13120.20	\$ 275.21
18554	7/18/19	MORRIS BURCH	13120.20	\$ 204.66
18556	7/18/19	KY RURAL WATER ASSOC	13120.20	\$ 125.00
18557	7/18/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	\$ 204.00
18558	7/18/19	STEVE WILLIAMS	13120.20	\$ 200.00
18559	7/19/19	JAMES A. MILLER	13120.20	\$ 69.35
18560	7/19/19	JOSH TRAINER	13120.20	\$ 69.35
18561	7/19/19	U S POSTAL SERVICE	13120.20	\$ 990.98
18562	7/19/19	TIME WARNER CABLE	13120.20	\$ 216.97
18563	7/19/19	AT&T MOBILITY	13120.20	\$ 84.89
18564	7/22/19	RICHARD L. DECKER	13120.20	\$ 451.41
18565	7/23/19	LARRY W. WAGONER	13120.20	\$ 583.82
18566	7/23/19	UNITED HEALTH CARE	13120.20	\$ 6,102.68
18567	7/23/19	KY AM WATER CO	13120.20	\$ 36,804.96
18568	7/25/19	HUMANA	13120.20	\$ 232.72
18569	7/25/19	QUILL CORP	13120.20	\$ 234.09



JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
18570	7/26/19	DAKODA K. WAGONER	13120.20	\$ 275.21
18571	7/26/19	DANIEL W. HOGUE	13120.20	\$ 216.38
18572	7/26/19	LARRY W. WAGONER	13120.20	\$ 178.24
18573	7/26/19	CITY OF NICHOLASVILLE	13120.20	\$ 34,499.60
18574	7/26/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	\$ 222.64
18575	7/31/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18576	7/31/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18577	7/31/19	RICHARD L. DECKER	13120.20	\$ 2,149.14
18578	7/31/19	LARRY W. WAGONER	13120.20	\$ 419.70
18579	7/31/19	LARRY W. WAGONER	13120.20	\$ 1,213.10
18580	7/31/19	MORGAN J. HENDERSON	13120.20	\$ 1,473.60
18581	7/31/19	MELISSA R. HENDERSON	13120.20	\$ 687.90
18582	7/31/19	AFLAC	13120.20	\$ 603.90
18583	7/31/19	QUILL CORP	13120.20	\$ 405.54
18584	7/31/19	CITY OF NICHOLASVILLE	13120.20	\$ 332.80
18585	7/31/19	CORE & MAIN	13120.20	\$ 466.00
18586	7/31/19	USA BLUE BOOK	13120.20	\$ 438.45
18587	7/31/19	C I THORNBURG CO INC	13120.20	\$ 1,944.95
ACH	7/31/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,900.89
		<b>TOWN SQUARE RENTAL DEP</b>		
1682	7/10/19	TONYA PADGETT	13121.10	\$ 41.81
1683	7/10/19	JAMES MILLER	13121.10	\$ 34.88
1684	7/19/19	JUDITH REED	13121.10	\$ 50.62
1685	7/26/19	CONNIE WALTERS	13121.10	\$ 7.60
1686	7/31/19	JSEWD	13121.10	\$ 1,065.09
		<b>FARMERS BANK - CONSTRUCTION</b>		
ACH	7/3/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 8,558.44
ACH	7/3/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 3,970.83
ACH	7/3/19	RURAL DEVELOPMENT	13121.60	\$ 7,636.25
		<b>FARMERS BANK SEWER O/M</b>		
3301	7/3/19	JSEWD	13122.99	\$ 7,000.00
3302	7/3/19	H & M EXCAVATING INC.	13122.99	\$ 2,622.00
3303	7/3/19	BRUCE SMITH LAW OFFICES	13122.99	\$ 661.25
3304	7/3/19	HORNE ENGINEERING INC	13122.99	\$ 8,681.25
3305	7/9/19	JESS CO WATER DISTRICT #1	13122.99	\$ 34.21
3306	7/9/19	CITY OF NICHOLASVILLE	13122.99	\$ 350.00
3307	7/9/19	KU	13122.99	\$ 99.98
3308	7/9/19	Cardmember Services	13122.99	\$ 599.00
3309	7/9/19	JAGS ENVIRONMENTAL, INC.	13122.99	\$ 1,650.00
3310	7/15/19	BLUE GRASS ENERGY	13122.99	\$ 961.88
3311	7/15/19	Card Services	13122.99	\$ 149.15
3312	7/15/19	LFUCG	13122.99	\$ 49,401.80
3313	7/19/19	AT&T MOBILITY	13122.99	\$ 90.39
3314	7/23/19	SERVICE SPECIALTIES LLC	13122.99	\$ 1,834.79

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jul 1, 2019 to Jul 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
3315	7/31/19	CITY OF NICHOLASVILLE	13122.99	\$ 250.00
3317	7/31/19	JAGS ENVIRONMENTAL, INC.	13122.99	\$ 2,141.51
3318	7/31/19	JSEWD	13122.99	\$ 13,240.31
Total				\$ 568,625.71

**JSEWD**  
**Preapproved Invoices**  
**8/7/2019**

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
8/4/2019	10315	H & M	28,277.50	MISC	Recovered with Invoicing Customer \$ 11,472.00
8/5/2019	10316	H & M	53,210.49	CLAYS MILL CHURC	Recovered with Invoicing Customer \$ 53,210.49
8/6/2019	2019-0109	JOHN HORNE	7,295.00	Ball Homes (4154)	Recovered with Invoicing Customer \$ 7,295.00
	2019-0113	JOHN HORNE	622.50	Ball Homes (4116)	Recovered with Invoicing Customer \$ 622.50
	2019-0114	JOHN HORNE	75.00	Arby's (4242)	Recovered with Invoicing Customer \$ 75.00
	2019-0115	JOHN HORNE	4,492.50	KY 1980 (Brannon) (42	Recovered with Invoicing Customer \$ 4,492.50
	2019-0116	JOHN HORNE	750.00	KY 1980 (Brannon) (42	Recovered with Invoicing Customer \$ 750.00
	2019-0112	JOHN HORNE	830.00	(3900) JSEWD Asset M	Paid by the District
	2019-0111	JOHN HORNE	2,547.50	JSEWD - WATER	Paid by the District
	2019-0110	JOHN HORNE	4,012.50	JSEWD - SEWER	Paid by the District
	18715	BRUCE SMITH	200.00	Arby's (4242)	Recovered with Invoicing Customer \$ 200.00
	18716	BRUCE SMITH	75.00	Drakes Landing (42	Recovered with Invoicing Customer \$ 75.00
7/14/2019	18718	BRUCE SMITH	43.75	Zentac (4178)	Recovered with Invoicing Customer \$ 43.75
	18717	BRUCE SMITH	306.25	Kelly Farm (4241)	Recovered with Invoicing Customer \$ 306.25
	18713	BRUCE SMITH	2,175.00	WATER DISTRICT	Paid by the District
	18714	BRUCE SMITH	400.00	SEWER DISTRICT	Paid by the District
<b>TOTAL</b>					Recovered with Invoicing Customer \$ 78,542.49
					Recovered with Grant \$ -
					Paid by the District \$ 26,770.50
					Recovered with Loan \$
					<b>\$ 105,312.99</b>

\_\_\_\_\_  
Chairman

8/7/19

\_\_\_\_\_  
Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer  
For the Seven Months Ending July 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	16.69	0.01	\$ 445.86	0.05
Metered Rev-Res (Sewer)	43,108.16	31.05	270,564.82	27.43
Metered Rev-Com (Sewer)	32,658.80	23.52	210,721.19	21.36
Penalties - (Sewer)	1,233.51	0.89	9,468.97	0.96
Service Charges (Sewer)	998.60	0.72	2,107.70	0.21
Misc Revenues (Sewer)	7,045.00	5.07	51,851.50	5.26
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(21,971.33)	(15.82)	(33,578.95)	(3.40)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>63,089.43</b>	<b>45.44</b>	<b>511,581.09</b>	<b>51.86</b>
Cost of Sales				
Sewer Usage (Sewer)	49,401.80	35.58	264,668.39	26.83
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>49,401.80</b>	<b>35.58</b>	<b>264,668.39</b>	<b>26.83</b>
<b>Gross Profit</b>	<b>13,687.63</b>	<b>9.86</b>	<b>246,912.70</b>	<b>25.03</b>
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	18.54	51,880.61	5.26
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,763.97	9.19	88,067.28	8.93
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	529.16	0.38	3,388.40	0.34
Employee Ins - (Sewer)	628.42	0.45	4,398.94	0.45
Maint & Repairs (Sewer)	6,704.24	4.83	47,673.05	4.83
Engineering - (Sewer)	0.00	0.00	18,285.25	1.85
Legal Fees - (Sewer)	0.00	0.00	2,641.25	0.27
Accounting - (Sewer)	0.00	0.00	3,159.53	0.32
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,325.85	0.95	8,144.70	0.83
Bad Debt - (Sewer)	(661.47)	(0.48)	(3,510.13)	(0.36)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	0.07	899.93	0.09
Postage - (Sewer)	318.39	0.23	2,204.90	0.22
Office Maintenance (Sewer)	482.88	0.35	945.82	0.10
Truck O & M (Sewer)	149.15	0.11	1,138.34	0.12
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	14.27	138,687.50	14.06
Meter Reading (Sewer)	456.08	0.33	2,641.03	0.27
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	0.39	5,558.08	0.56
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	542.93	0.39	6,258.79	0.63
SEP (Sewer)	813.74	0.59	5,315.10	0.54

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer  
For the Seven Months Ending July 31, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>70,234.18</b>	<b>50.58</b>	<b>387,851.59</b>	<b>39.32</b>
<b>Net Income</b>	<b>(56,546.55)</b>	<b>(40.72)</b>	<b>\$ (140,938.89)</b>	<b>(14.29)</b>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest Income (Sewer)	\$ 16.69	\$ 55.54	\$ 445.86	\$ 314.29
Metered Rev-Res (Sewer)	43,108.16	41,583.41	270,564.82	262,911.07
Metered Rev-Com (Sewer)	32,658.80	30,699.48	210,721.19	201,559.66
Penalties - (Sewer)	1,233.51	1,056.08	9,468.97	10,305.43
Service Charges (Sewer)	998.60	723.90	2,107.70	2,961.90
Misc Revenues (Sewer)	7,045.00	4,101.25	51,851.50	46,042.11
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(21,971.33)	(2,316.52)	(33,578.95)	13,024.32
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>63,089.43</b>	<b>75,903.14</b>	<b>511,581.09</b>	<b>537,118.78</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	49,401.80	47,885.85	264,668.39	267,088.92
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>49,401.80</b>	<b>47,885.85</b>	<b>264,668.39</b>	<b>267,088.92</b>
<b>Gross Profit</b>	<b>13,687.63</b>	<b>28,017.29</b>	<b>246,912.70</b>	<b>270,029.86</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	26,141.43	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,763.97	11,741.08	88,067.28	81,461.17
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	529.16	471.75	3,388.40	3,083.28
Employee Ins - (Sewer)	628.42	628.42	4,398.94	4,400.05
Maint & Repairs (Sewer)	6,704.24	11,268.41	47,673.05	48,875.07
Engineering - (Sewer)	0.00	2,635.00	18,285.25	19,805.00
Legal Fees - (Sewer)	0.00	3,216.50	2,641.25	10,456.00
Accounting - (Sewer)	0.00	196.74	3,159.53	1,930.04
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,325.85	1,248.67	8,144.70	9,635.23
Bad Debt - (Sewer)	(661.47)	1,059.46	(3,510.13)	12,194.72
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	291.87	899.93	1,143.56
Postage - (Sewer)	318.39	421.19	2,204.90	2,261.30
Office Maintenance (Sewer)	482.88	86.64	945.82	1,092.01
Truck O & M (Sewer)	149.15	199.83	1,138.34	1,745.25
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	138,687.50	138,687.50
Meter Reading (Sewer)	456.08	405.89	2,641.03	2,358.41
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	542.30	5,558.08	4,505.84
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	542.93	685.73	6,258.79	4,838.98

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	813.74	637.14	5,315.10	4,360.78
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>70,234.18</b>	<b>81,690.55</b>	<b>387,851.59</b>	<b>405,508.12</b>
<b>Net Income</b>	<b>\$ (56,546.55)</b>	<b>\$ (53,673.26)</b>	<b>\$ (140,938.89)</b>	<b>\$ (135,478.26)</b>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Sewer District  
July 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	11,764.50
Central-NJ-Bond-Restricted(Sew		67,965.76
Central-NJ-Debt Res-Restr(Sewe		193,079.62
Farmers Bank-Sewer O & M(Sewer		63,473.61
Acct Rec - sewer		<u>33,570.57</u>
Total Current Assets		369,854.06
Property and Equipment		
Constructed Sewer- (Sewer)	7,201,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,228,265.62)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	<u>143,995.30</u>	
Total Property and Equipment		8,826,326.13
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>9,196,180.19</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,375.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		<u>675,522.73</u>
Total Current Liabilities		753,455.79
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	<u>1,373,400.00</u>	
Total Long-Term Liabilities		<u>1,373,400.00</u>
Total Liabilities		2,126,855.79
Capital		
Fund balances (Sewer)	(1,899,637.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	<u>333,990.57</u>	
Total Capital		<u>7,902,311.28</u>
Total Liabilities & Capital	\$	<u><u>10,029,167.07</u></u>



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	0.05	\$ 898.15	0.11
Interest earned - O/M (Water)	0.00	0.00	148.70	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	0.01	75.64	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,959.12	0.23
Surcharge - SE (Water)	3,172.00	2.02	21,794.50	2.57
Metered Residential (Water)	203,452.91	129.35	1,168,873.90	138.04
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	7.34	58,810.04	6.95
Penalties- (Water)	1,618.28	1.03	9,276.19	1.10
Service Charges -(Water)	2,630.60	1.67	12,950.13	1.53
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,532.73)	(2.25)	(10,000.32)	(1.18)
Misc Service Rev (Water)	4,063.07	2.58	24,808.39	2.93
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	197.84	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	9,300.00	5.91	14,660.00	1.73
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	232,338.13	147.71	1,304,452.28	154.05
	<hr/>		<hr/>	
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	45.45	515,986.99	60.93
	<hr/>		<hr/>	
Total Cost of Sales	71,492.66	45.45	515,986.99	60.93
	<hr/>		<hr/>	
Gross Profit	160,845.47	102.26	788,465.29	93.11
	<hr/>		<hr/>	
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.32	3,578.53	0.42
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,540.74	5.43	124,208.63	14.67
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	12.26	126,803.36	14.97
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	1.22	13,544.74	1.60
Employee Ins - (Water)	2,948.34	1.87	18,664.29	2.20
Aflac - 501 (Water)	0.40	0.00	44.66	0.01
SEP - Retirement (Water)	0.00	0.00	10,545.48	1.25
Engineering - O/M (Water)	0.00	0.00	18,060.75	2.13
Accounting Fees - (Water)	0.00	0.00	11,065.50	1.31
Legal Fees- (Water)	0.00	0.00	8,452.40	1.00
Meter Reading (Water)	1,652.48	1.05	9,273.77	1.10
EPA Monitoring - (Water)	133.23	0.08	1,645.94	0.19
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.03
Maint & Repairs (Water)	3,154.07	2.01	68,972.02	8.15
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.12
Insurance - (Water)	1,967.15	1.25	21,852.09	2.58
Bad debt - (Water)	(321.47)	(0.20)	(374.06)	(0.04)
Misc Expense - Rev (Water)	0.00	0.00	2,713.15	0.32
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.09
Telephone - (Water)	110.42	0.07	365.86	0.04
Postage - (Water)	1,153.59	0.73	7,726.23	0.91
Utilities - (Water)	956.49	0.61	9,222.14	1.09
Office Expense- (Water)	1,841.69	1.17	22,027.88	2.60
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	0.13	3,224.83	0.38
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.61
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.13)
Truck O & M (Water)	725.46	0.46	6,374.60	0.75
Depreciation Exp (Water)	34,947.08	22.22	244,629.56	28.89
	<hr/>		<hr/>	
Total Expenses	79,713.31	50.68	738,822.05	87.25
	<hr/>		<hr/>	
Net Income	\$ 81,132.16	51.58	\$ 49,643.24	5.86
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	\$ 69.58	\$ 898.15	\$ 853.63
Interest earned - O/M (Water)	0.00	7.79	148.70	54.13
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	12.79	75.64	71.16
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	311.35	1,959.12	982.30
Surcharge - SE (Water)	3,172.00	3,081.00	21,794.50	21,248.50
Metered Residential (Water)	203,452.91	219,821.78	1,168,873.90	1,151,007.84
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	12,342.88	58,810.04	57,508.23
Penalties- (Water)	1,618.28	2,192.28	9,276.19	9,054.62
Service Charges -(Water)	2,630.60	866.10	12,950.13	8,939.10
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,532.73)	102.64	(10,000.32)	924.66
Misc Service Rev (Water)	4,063.07	1,500.00	24,808.39	16,752.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	35.01	197.84	225.75
Tap Fees - (Water)	9,300.00	(350.00)	14,660.00	4,855.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>232,338.13</b>	<b>239,993.20</b>	<b>1,304,452.28</b>	<b>1,272,477.10</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	123,770.49	515,986.99	636,394.52
<b>Total Cost of Sales</b>	<b>71,492.66</b>	<b>123,770.49</b>	<b>515,986.99</b>	<b>636,394.52</b>
<b>Gross Profit</b>	<b>160,845.47</b>	<b>116,222.71</b>	<b>788,465.29</b>	<b>636,082.58</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	3,578.53	3,606.50
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,540.74	8,803.58	124,208.63	128,725.24
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	16,581.56	126,803.36	112,394.84
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	1,706.23	13,544.74	11,754.49
Employee Ins - (Water)	2,948.34	2,304.40	18,664.29	15,928.83
Aflac - 501 (Water)	0.40	0.40	44.66	57.07
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Engineering - O/M (Water)	0.00	2,463.75	18,060.75	14,945.00
Accounting Fees - (Water)	0.00	711.59	11,065.50	6,953.28
Legal Fees- (Water)	0.00	4,681.87	8,452.40	10,160.48
Meter Reading (Water)	1,652.48	1,468.03	9,273.77	8,496.39
EPA Monitoring - (Water)	133.23	133.18	1,645.94	1,493.15
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	3,154.07	18,319.91	68,972.02	69,788.45
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,967.15	2,480.14	21,852.09	17,465.91
Bad debt - (Water)	(321.47)	12.12	(374.06)	1,179.05
Misc Expense - Rev (Water)	0.00	434.75	2,713.15	2,709.63
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Depreciation Exp (Water)	34,947.08	34,947.08	244,629.56	244,629.56
Telephone - (Water)	110.42	220.52	365.86	1,564.13
Postage - (Water)	1,153.59	1,523.37	7,726.23	8,164.09
Utilities - (Water)	956.49	2,697.97	9,222.14	11,535.58
Office Expense- (Water)	1,841.69	2,974.35	22,027.88	16,668.55
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	443.36	3,224.83	8,143.15
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	725.46	264.44	6,374.60	7,977.21
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	79,713.31	103,684.33	738,822.05	720,960.02
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income	\$ 81,132.16	\$ 12,538.38	\$ 49,643.24	\$ (84,877.44)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
July 31, 2019

ASSETS

Current Assets	
Town Sq CD5506 DEPREC2012C(Wat	\$ 15,365.49
United-CapConst-GEN FUND (Wate	239,547.26
United-Connection Fees (Water)	20,957.06
Cash on hand (Water)	500.00
Town Square-revenue (Water)	345,288.48
Town Square-oper & maint (Wate	45,206.19
Town Square-rental dep (Water)	29,125.35
Farmers Bank-construction(Wate	205,011.37
Morgan Keegan-Sinking Fund(Wat	95,860.83
TS-RESERVE KIA LOAN (F11-12)	76,865.88
TS-RESERVE KIA LOAN (F07-02)	32,571.29
TS-CD-5191-KIA F0702 RES-KEENE	118,825.87
Acct Rec - water	56,880.10
Allowance for Doubtful Acct-Wa	(4,639.97)
Acct Rec (Water)	16,474.78
Prepaid insurance (Water)	18,828.87
Prepaid Expenses (Water)	6,421.41
	<hr/>
Total Current Assets	1,319,090.26
Property and Equipment	
Constructed System (Water)	15,864,064.75
Contributed System - (Water)	4,699,099.00
Office Building (Water)	457,697.00
Meters (Water)	197,647.18
Services (Water)	441,671.18
Extensions (Water)	489,972.00
Vehicle (Water)	31,405.00
Communications - (Water)	26,559.00
Accumulated Depreciation-Water	(7,781,563.40)
Construction in Progress-Water	23,300.38
Construction in Progress-Water	1,269.61
	<hr/>
Total Property and Equipment	14,451,121.70
Other Assets	
	<hr/>
Total Other Assets	0.00
	<hr/>
Total Assets	\$ 15,770,211.96
	<hr/> <hr/>

LIABILITIES AND CAPITAL

Current Liabilities	
Customer Deposits - (Water)	\$ 7,145.00
Utility tax payable (Water)	6,544.63
Federal withholding (Water)	(0.10)
State Withholding (Water)	1,550.32
City Withholding (Water)	187.07
County Withholding (Water)	341.52
Sales Tax Payable (Water)	2,344.45
Accrued interest payable (Wate	48,386.37
Sewer Transactions (Water)	(541,851.29)
Sewer Transactions (Water)	(132,738.64)
	<hr/>
Total Current Liabilities	(608,090.67)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
July 31, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	332,763.45	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	6,699,615.21	
Total Long-Term Liabilities		6,699,615.21
Total Liabilities		6,091,524.54
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(408,015.48)	
	9,738,898.84	
Total Capital		9,738,898.84
Total Liabilities & Capital	\$	15,830,423.38

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	0.03	\$ 898.15	0.05
Interest earned - O/M (Water)	0.00	0.00	148.70	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	0.00	75.64	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,959.12	0.11
Interest Income (Sewer)	16.69	0.01	445.86	0.02
Surcharge - SE (Water)	3,172.00	1.07	21,794.50	1.19
Metered Residential (Water)	203,452.91	68.70	1,168,873.90	63.76
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	3.90	58,810.04	3.21
Penalties- (Water)	1,618.28	0.55	9,276.19	0.51
Penalties - (Sewer)	1,233.51	0.42	9,468.97	0.52
Service Charges -(Water)	2,630.60	0.89	12,950.13	0.71
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	998.60	0.34	2,107.70	0.11
Metered Rev-Res (Sewer)	43,108.16	14.56	270,564.82	14.76
Metered Rev-Com (Sewer)	32,658.80	11.03	210,721.19	11.49
Misc Service Rev (Water)	(3,532.73)	(1.19)	(10,000.32)	(0.55)
Misc Service Rev (Water)	4,063.07	1.37	24,808.39	1.35
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	7,045.00	2.38	51,851.50	2.83
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	9,300.00	3.14	14,660.00	0.80
Tap Fees - (Sewer)	(21,971.33)	(7.42)	(33,578.95)	(1.83)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	197.84	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>295,427.56</b>	<b>99.76</b>	<b>1,816,033.37</b>	<b>99.06</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	24.14	515,986.99	28.15
Sewer Usage (Sewer)	49,401.80	16.68	264,668.39	14.44
<b>Total Cost of Sales</b>	<b>120,894.46</b>	<b>40.82</b>	<b>780,655.38</b>	<b>42.58</b>
<b>Gross Profit</b>	<b>174,533.10</b>	<b>58.93</b>	<b>1,035,377.99</b>	<b>56.48</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.17	3,578.53	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,540.74	2.88	124,208.63	6.78
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	8.69	51,880.61	2.83
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	6.51	126,803.36	6.92
Payroll - (Sewer)	12,763.97	4.31	88,067.28	4.80
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	0.65	13,544.74	0.74
Payroll Taxes - (Sewer)	529.16	0.18	3,388.40	0.18
Employee Ins - (Water)	2,948.34	1.00	18,664.29	1.02
Employee Ins - (Sewer)	628.42	0.21	4,398.94	0.24
Aflac - 501 (Water)	0.40	0.00	44.66	0.00
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.58
Maint & Repairs (Sewer)	6,704.24	2.26	47,673.05	2.60
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	0.00	18,060.75	0.99
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.60
Engineering - (Sewer)	0.00	0.00	18,285.25	1.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	8,452.40	0.46
Legal Fees - (Sewer)	0.00	0.00	2,641.25	0.14
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.17
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,652.48	0.56	9,273.77	0.51
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	133.23	0.04	1,645.94	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.01
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	3,154.07	1.07	68,972.02	3.76
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,325.85	0.45	8,144.70	0.44
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.06
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,967.15	0.66	21,852.09	1.19

For Management Purposes Only



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(321.47)	(0.11)	(374.06)	(0.02)
Bad Debt - (Sewer)	(661.47)	(0.22)	(3,510.13)	(0.19)
Misc Expense - Rev (Water)	0.00	0.00	2,713.15	0.15
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.04
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	110.42	0.04	365.86	0.02
Telephone - (Sewer)	90.39	0.03	899.93	0.05
Postage - (Water)	1,153.59	0.39	7,726.23	0.42
Postage - (Sewer)	318.39	0.11	2,204.90	0.12
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	956.49	0.32	9,222.14	0.50
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,841.69	0.62	22,027.88	1.20
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	0.07	3,224.83	0.18
Office Maintenance (Sewer)	482.88	0.16	945.82	0.05
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.28
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.06)
Truck O & M (Water)	725.46	0.24	6,374.60	0.35
Truck O & M (Sewer)	149.15	0.05	1,138.34	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	11.80	244,629.56	13.34
Depreciation Expense (Sewer)	19,812.50	6.69	138,687.50	7.56
Meter Reading (Sewer)	456.08	0.15	2,641.03	0.14
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	0.18	5,558.08	0.30
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	542.93	0.18	6,258.79	0.34
SEP (Sewer)	813.74	0.27	5,315.10	0.29
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>149,947.49</b>	<b>50.63</b>	<b>1,126,673.64</b>	<b>61.46</b>
<b>Net Income</b>	<b>\$ 24,585.61</b>	<b>8.30</b>	<b>\$ (91,295.65)</b>	<b>(4.98)</b>

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	\$ 69.58	\$ 898.15	\$ 853.63
Interest earned - O/M (Water)	0.00	7.79	148.70	54.13
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	12.79	75.64	71.16
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	311.35	1,959.12	982.30
Interest Income (Sewer)	16.69	55.54	445.86	314.29
Surcharge - SE (Water)	3,172.00	3,081.00	21,794.50	21,248.50
Metered Residential (Water)	203,452.91	219,821.78	1,168,873.90	1,151,007.84
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	12,342.88	58,810.04	57,508.23
Metered Rev-Res (Sewer)	43,108.16	41,583.41	270,564.82	262,911.07
Metered Rev-Com (Sewer)	32,658.80	30,699.48	210,721.19	201,559.66
Penalties- (Water)	1,618.28	2,192.28	9,276.19	9,054.62
Penalties - (Sewer)	1,233.51	1,056.08	9,468.97	10,305.43
Service Charges -(Water)	2,630.60	866.10	12,950.13	8,939.10
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	998.60	723.90	2,107.70	2,961.90
Misc Service Rev (Water)	(3,532.73)	102.64	(10,000.32)	924.66
Misc Service Rev (Water)	4,063.07	1,500.00	24,808.39	16,752.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	7,045.00	4,101.25	51,851.50	46,042.11
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	9,300.00	(350.00)	14,660.00	4,855.00
Tap Fees - (Sewer)	(21,971.33)	(2,316.52)	(33,578.95)	13,024.32
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	35.01	197.84	225.75
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>295,427.56</b>	<b>315,896.34</b>	<b>1,816,033.37</b>	<b>1,809,595.88</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	123,770.49	515,986.99	636,394.52
Sewer Usage (Sewer)	49,401.80	47,885.85	264,668.39	267,088.92
<b>Total Cost of Sales</b>	<b>120,894.46</b>	<b>171,656.34</b>	<b>780,655.38</b>	<b>903,483.44</b>
<b>Gross Profit</b>	<b>174,533.10</b>	<b>144,240.00</b>	<b>1,035,377.99</b>	<b>906,112.44</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	3,578.53	3,606.50
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	8,540.74	8,803.58	124,208.63	128,725.24
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	26,141.43	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	16,581.56	126,803.36	112,394.84
Payroll - (Sewer)	12,763.97	11,741.08	88,067.28	81,461.17
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	1,706.23	13,544.74	11,754.49
Payroll Taxes - (Sewer)	529.16	471.75	3,388.40	3,083.28
Employee Ins - (Water)	2,948.34	2,304.40	18,664.29	15,928.83
Employee Ins - (Sewer)	628.42	628.42	4,398.94	4,400.05
Aflac - 501 (Water)	0.40	0.40	44.66	57.07
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Maint & Repairs (Sewer)	6,704.24	11,268.41	47,673.05	48,875.07
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	2,463.75	18,060.75	14,945.00
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	711.59	11,065.50	6,953.28
Engineering - (Sewer)	0.00	2,635.00	18,285.25	19,805.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	4,681.87	8,452.40	10,160.48
Legal Fees - (Sewer)	0.00	3,216.50	2,641.25	10,456.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	196.74	3,159.53	1,930.04
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,652.48	1,468.03	9,273.77	8,496.39
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	133.23	133.18	1,645.94	1,493.15
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	3,154.07	18,319.91	68,972.02	69,788.45
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,325.85	1,248.67	8,144.70	9,635.23
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,967.15	2,480.14	21,852.09	17,465.91
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(321.47)	12.12	(374.06)	1,179.05
Bad Debt - (Sewer)	(661.47)	1,059.46	(3,510.13)	12,194.72
Misc Expense - Rev (Water)	0.00	434.75	2,713.15	2,709.63
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	110.42	220.52	365.86	1,564.13
Telephone - (Sewer)	90.39	291.87	899.93	1,143.56
Postage - (Water)	1,153.59	1,523.37	7,726.23	8,164.09
Postage - (Sewer)	318.39	421.19	2,204.90	2,261.30
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	956.49	2,697.97	9,222.14	11,535.58
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,841.69	2,974.35	22,027.88	16,668.55
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	443.36	3,224.83	8,143.15
Office Maiintenance (Sewer)	482.88	86.64	945.82	1,092.01
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	725.46	264.44	6,374.60	7,977.21
Truck O & M (Sewer)	149.15	199.83	1,138.34	1,745.25
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	244,629.56	244,629.56
Depreciation Expense (Sewer)	19,812.50	19,812.50	138,687.50	138,687.50
Meter Reading (Sewer)	456.08	405.89	2,641.03	2,358.41
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	542.30	5,558.08	4,505.84
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	542.93	685.73	6,258.79	4,838.98
SEP (Sewer)	813.74	637.14	5,315.10	4,360.78
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>149,947.49</b>	<b>185,374.88</b>	<b>1,126,673.64</b>	<b>1,126,468.14</b>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ 24,585.61	\$ (41,134.88)	\$ (91,295.65)	\$ (220,355.70)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

July 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,365.49	
United-CapConst-GEN FUND (Wate		239,547.26	
United-Connection Fees (Water)		20,957.06	
First Southern-SEW PERM (Sewer		11,764.50	
Central-NJ-Bond-Restricted(Sew		67,965.76	
Central-NJ-Debt Res-Restr(Sewe		193,079.62	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		345,288.48	
Town Square-oper & maint (Wate		45,206.19	
Town Square-rental dep (Water)		29,125.35	
Farmers Bank-construction(Wate		205,011.37	
Morgan Keegan-Sinking Fund(Wat		95,860.83	
Farmers Bank-Sewer O & M(Sewer		63,473.61	
TS-RESERVE KIA LOAN (F11-12)		76,865.88	
TS-RESERVE KIA LOAN (F07-02)		32,571.29	
TS-CD-5191-KIA F0702 RES-KEENE		118,825.87	
Acct Rec - water		56,880.10	
Acct Rec - sewer		33,570.57	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		16,474.78	
Prepaid insurance (Water)		18,828.87	
Prepaid Expenses (Water)		6,421.41	
Total Current Assets			1,688,944.32

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,201,750.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		197,647.18	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,781,563.40)	
Accumulated Depreciation-Sewer		(2,228,265.62)	
Construction in Progress-Water		23,300.38	
Construction in Progress-Water		1,269.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		143,995.30	
Total Property and Equipment			23,277,447.83

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>24,966,392.15</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

July 31, 2019

Customer Deposits - (Water)	\$ 7,145.00	
Other curr liabilities-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,375.00	
Utility tax payable (Water)	6,544.63	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,550.32	
City Withholding (Water)	187.07	
County Withholding (Water)	341.52	
Sales Tax Payable (Water)	2,344.45	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(541,851.29)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	675,522.73	
	<hr/>	
Total Current Liabilities		145,365.12
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farnes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	332,763.45	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	<hr/>	
Total Long-Term Liabilities		8,073,015.21
Total Liabilities		8,218,380.33
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	(74,024.91)	
	<hr/>	
Total Capital		16,748,011.82
Total Liabilities & Capital	\$	<u>24,966,392.15</u>

Unaudited - For Management Purposes Only

**JSEWD - WATER LOSS REPORT**  
through the month of Jul 2019

	NW	SE	COW	TOTAL	
<b>1. PURCHASED</b>	108,858,375	40,883,840	10,560	149,752,775	
2. Sold	90,085,584	32,256,826	10,860		
3. Computer Adj	(670,310)	(21,370)			
4. Reimb Sales	0				
5. New Inventory					
<b>6. TOTAL SOLD</b> (Lines 2+3+4+5)	89,415,274	32,235,456	10,860	121,661,590	
7. Flushing	1,839,000	647,000			
8. Fire Protect/ Vandal	875,000	245,000			
<b>9. KNOWN USAGE</b> (Lines 7+8)	2,714,000	892,000	0	3,606,000	
10. Breaks	1,522,260	1,320,800			
11. Tank Overflow		0			
12. Other					
<b>13. Sub-total</b> (Lines 10+11+12)	1,522,260	1,320,800	0	2,843,060	
<b>14. UNACCOUNTED</b> (Lines 1-6-9-13)	15,206,841	6,435,584	(300)	21,642,125	
<b>15. LINE LOSS</b> (Lines 13+14)	16,729,101	7,756,384	(300)	24,485,185	
<b>16. WATER LOSS</b> (Line 15 divided by Line 1)	15.4%	19.0%	-2.8%	16.4%	
<b>17. Water Loss</b>	\$ 70,417,80	\$ 21,795,44	(1,29)	\$ 92,211,96	
	(Line 15 divided by 1000 x purchased rate/1000)				

**JSEWD - WATER LOSS REPORT**  
Monthly Jul 2019

	NW	SE	TOTAL	
<b>Thru Jul 5</b>	8,997,750	16,472,050	1,680	25,471,480
8,131,950	14,827,031	1,780		
(292,620)	(17,490)			
0				
<b>Thru Jul 7</b>	7,839,330	14,809,541	1,780	22,650,651
125,000	35,000	0	160,000	
	200,000			
0	200,000	0	200,000	
1,033,420	1,427,509	(100)	2,460,829	
1,033,420	1,627,509	(100)	2,660,829	
11.5%	9.9%	-6.0%	10.4%	
\$ 4,349,97	\$ 4,573,30	(0.43)	\$ 8,922,85	
(Line 15 divided by 1000 x purchased rate/1000)				



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer  
For the Seven Months Ending July 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	16.69	0.01	\$ 445.86	0.05
Metered Rev-Res (Sewer)	43,108.16	31.05	270,564.82	27.43
Metered Rev-Com (Sewer)	32,658.80	23.52	210,721.19	21.36
Penalties - (Sewer)	1,233.51	0.89	9,468.97	0.96
Service Charges (Sewer)	998.60	0.72	2,107.70	0.21
Misc Revenues (Sewer)	7,045.00	5.07	51,851.50	5.26
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(21,971.33)	(15.82)	(33,578.95)	(3.40)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>63,089.43</b>	<b>45.44</b>	<b>511,581.09</b>	<b>51.86</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	49,401.80	35.58	264,668.39	26.83
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>49,401.80</b>	<b>35.58</b>	<b>264,668.39</b>	<b>26.83</b>
<b>Gross Profit</b>	<b>13,687.63</b>	<b>9.86</b>	<b>246,912.70</b>	<b>25.03</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	18.54	51,880.61	5.26
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,763.97	9.19	88,067.28	8.93
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	529.16	0.38	3,388.40	0.34
Employee Ins - (Sewer)	628.42	0.45	4,398.94	0.45
Maint & Repairs (Sewer)	6,704.24	4.83	47,673.05	4.83
Engineering - (Sewer)	0.00	0.00	18,285.25	1.85
Legal Fees - (Sewer)	0.00	0.00	2,641.25	0.27
Accounting - (Sewer)	0.00	0.00	3,159.53	0.32
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,325.85	0.95	8,144.70	0.83
Bad Debt - (Sewer)	(661.47)	(0.48)	(3,510.13)	(0.36)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	0.07	899.93	0.09
Postage - (Sewer)	318.39	0.23	2,204.90	0.22
Office Maintenance (Sewer)	482.88	0.35	945.82	0.10
Truck O & M (Sewer)	149.15	0.11	1,138.34	0.12
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	456.08	0.33	2,641.03	0.27
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	0.39	5,558.08	0.56
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	542.93	0.39	6,258.79	0.63
SEP (Sewer)	813.74	0.59	5,315.10	0.54
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer  
For the Seven Months Ending July 31, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	50,421.68	36.31	249,164.09	25.26
	<hr/>		<hr/>	
Income Before Depreciation	(36,734.05)	(26.45)	(2,251.39)	(0.23)
	<hr/>		<hr/>	
Depreciation Expense (Sewer)	(19,812.50)	(14.27)	(138,687.50)	(14.06)
	<hr/>		<hr/>	
Net Income	(56,546.55)	(40.72) \$	(140,938.89)	(14.29)
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest Income (Sewer)	\$ 16.69	\$ 55.54	\$ 445.86	\$ 314.29
Metered Rev-Res (Sewer)	43,108.16	41,583.41	270,564.82	262,911.07
Metered Rev-Com (Sewer)	32,658.80	30,699.48	210,721.19	201,559.66
Penalties - (Sewer)	1,233.51	1,056.08	9,468.97	10,305.43
Service Charges (Sewer)	998.60	723.90	2,107.70	2,961.90
Misc Revenues (Sewer)	7,045.00	4,101.25	51,851.50	46,042.11
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(21,971.33)	(2,316.52)	(33,578.95)	13,024.32
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>63,089.43</b>	<b>75,903.14</b>	<b>511,581.09</b>	<b>537,118.78</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	49,401.80	47,885.85	264,668.39	267,088.92
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>49,401.80</b>	<b>47,885.85</b>	<b>264,668.39</b>	<b>267,088.92</b>
<b>Gross Profit</b>	<b>13,687.63</b>	<b>28,017.29</b>	<b>246,912.70</b>	<b>270,029.86</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	26,141.43	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,763.97	11,741.08	88,067.28	81,461.17
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	529.16	471.75	3,388.40	3,083.28
Employee Ins - (Sewer)	628.42	628.42	4,398.94	4,400.05
Maint & Repairs (Sewer)	6,704.24	11,268.41	47,673.05	48,875.07
Engineering - (Sewer)	0.00	2,635.00	18,285.25	19,805.00
Legal Fees - (Sewer)	0.00	3,216.50	2,641.25	10,456.00
Accounting - (Sewer)	0.00	196.74	3,159.53	1,930.04
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,325.85	1,248.67	8,144.70	9,635.23
Bad Debt - (Sewer)	(661.47)	1,059.46	(3,510.13)	12,194.72
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	291.87	899.93	1,143.56
Postage - (Sewer)	318.39	421.19	2,204.90	2,261.30
Office Maintenance (Sewer)	482.88	86.64	945.82	1,092.01
Truck O & M (Sewer)	149.15	199.83	1,138.34	1,745.25
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	456.08	405.89	2,641.03	2,358.41
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	542.30	5,558.08	4,505.84
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	542.93	685.73	6,258.79	4,838.98
SEP (Sewer)	813.74	637.14	5,315.10	4,360.78

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>50,421.68</b>	<b>61,878.05</b>	<b>249,164.09</b>	<b>266,820.62</b>
<b>Income Before Depreciaton</b>	<b>(36,734.05)</b>	<b>(33,860.76)</b>	<b>(2,251.39)</b>	<b>3,209.24</b>
<b>Depreciation Expense (Sewer)</b>	<b>(19,812.50)</b>	<b>(19,812.50)</b>	<b>(138,687.50)</b>	<b>(138,687.50)</b>
<b>Net Income</b>	<b>\$ (56,546.55)</b>	<b>\$ (53,673.26)</b>	<b>\$ (140,938.89)</b>	<b>\$ (135,478.26)</b>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Sewer District  
July 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	11,764.50
Central-NJ-Bond-Restricted(Sewer		67,965.76
Central-NJ-Debt Res-Restr(Sewer		193,079.62
Farmers Bank-Sewer O & M(Sewer		63,473.61
Acct Rec - sewer		<u>33,570.57</u>
Total Current Assets		369,854.06
Property and Equipment		
Constructed Sewer- (Sewer)	7,201,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,228,265.62)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	<u>143,995.30</u>	
Total Property and Equipment		8,826,326.13
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>9,196,180.19</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,375.00
Accrued Interest Payable (Sewer)		26,141.45
Accounted in Water(Sewer)		<u>675,522.73</u>
Total Current Liabilities		753,455.79
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	<u>1,373,400.00</u>	
Total Long-Term Liabilities		<u>1,373,400.00</u>
Total Liabilities		2,126,855.79
Capital		
Fund balances (Sewer)	(1,899,637.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	<u>333,990.57</u>	
Total Capital		<u>7,902,311.28</u>
Total Liabilities & Capital	\$	<u><u>10,029,167.07</u></u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	0.05	\$ 898.15	0.11
Interest earned - O/M (Water)	0.00	0.00	148.70	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	0.01	75.64	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,959.12	0.23
Surcharge - SE (Water)	3,172.00	2.02	21,794.50	2.57
Metered Residential (Water)	203,452.91	129.35	1,168,873.90	138.04
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	7.34	58,810.04	6.95
Penalties- (Water)	1,618.28	1.03	9,276.19	1.10
Service Charges -(Water)	2,630.60	1.67	12,950.13	1.53
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,532.73)	(2.25)	(10,000.32)	(1.18)
Misc Service Rev (Water)	4,063.07	2.58	24,808.39	2.93
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	197.84	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	9,300.00	5.91	14,660.00	1.73
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
<b>Total Revenues</b>	<b>232,338.13</b>	<b>147.71</b>	<b>1,304,452.28</b>	<b>154.05</b>
	<hr/>		<hr/>	
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	45.45	515,986.99	60.93
	<hr/>		<hr/>	
<b>Total Cost of Sales</b>	<b>71,492.66</b>	<b>45.45</b>	<b>515,986.99</b>	<b>60.93</b>
	<hr/>		<hr/>	
<b>Gross Profit</b>	<b>160,845.47</b>	<b>102.26</b>	<b>788,465.29</b>	<b>93.11</b>
	<hr/>		<hr/>	
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.32	3,578.53	0.42
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,540.74	5.43	124,208.63	14.67
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	12.26	126,803.36	14.97
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	1.22	13,544.74	1.60
Employee Ins - (Water)	2,948.34	1.87	18,664.29	2.20
Aflac - 501 (Water)	0.40	0.00	44.66	0.01
SEP - Retirement (Water)	0.00	0.00	10,545.48	1.25
Engineering - O/M (Water)	0.00	0.00	18,060.75	2.13
Accounting Fees - (Water)	0.00	0.00	11,065.50	1.31
Legal Fees- (Water)	0.00	0.00	8,452.40	1.00
Meter Reading (Water)	1,652.48	1.05	9,273.77	1.10
EPA Monitoring - (Water)	133.23	0.08	1,645.94	0.19
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.03
Maint & Repairs (Water)	3,154.07	2.01	68,972.02	8.15
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.12
Insurance - (Water)	1,967.15	1.25	21,852.09	2.58
Bad debt - (Water)	(321.47)	(0.20)	(374.06)	(0.04)
Misc Expense - Rev (Water)	0.00	0.00	2,713.15	0.32
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.09
Telephone - (Water)	110.42	0.07	365.86	0.04
Postage - (Water)	1,153.59	0.73	7,726.23	0.91
Utilities - (Water)	956.49	0.61	9,222.14	1.09
Office Expense- (Water)	1,841.69	1.17	22,027.88	2.60
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	0.13	3,224.83	0.38
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.61
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.13)
Truck O & M (Water)	725.46	0.46	6,374.60	0.75
	<hr/>		<hr/>	
Total Expenses	44,766.23	28.46	494,192.49	58.36
	<hr/>		<hr/>	
Income Before Depreciation	116,079.24	73.80	294,272.80	34.75
	<hr/>		<hr/>	
Depreciation Exp (Water)	(34,947.08)	(22.22)	(244,629.56)	(28.89)
	<hr/>		<hr/>	
Net Income	\$ 81,132.16	51.58	\$ 49,643.24	5.86
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	\$ 69.58	\$ 898.15	\$ 853.63
Interest earned - O/M (Water)	0.00	7.79	148.70	54.13
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	12.79	75.64	71.16
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	311.35	1,959.12	982.30
Surcharge - SE (Water)	3,172.00	3,081.00	21,794.50	21,248.50
Metered Residential (Water)	203,452.91	219,821.78	1,168,873.90	1,151,007.84
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	12,342.88	58,810.04	57,508.23
Penalties- (Water)	1,618.28	2,192.28	9,276.19	9,054.62
Service Charges -(Water)	2,630.60	866.10	12,950.13	8,939.10
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,532.73)	102.64	(10,000.32)	924.66
Misc Service Rev (Water)	4,063.07	1,500.00	24,808.39	16,752.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	35.01	197.84	225.75
Tap Fees - (Water)	9,300.00	(350.00)	14,660.00	4,855.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<u>232,338.13</u>	<u>239,993.20</u>	<u>1,304,452.28</u>	<u>1,272,477.10</u>
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	123,770.49	515,986.99	636,394.52
<b>Total Cost of Sales</b>	<u>71,492.66</u>	<u>123,770.49</u>	<u>515,986.99</u>	<u>636,394.52</u>
<b>Gross Profit</b>	<u>160,845.47</u>	<u>116,222.71</u>	<u>788,465.29</u>	<u>636,082.58</u>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	3,578.53	3,606.50
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,540.74	8,803.58	124,208.63	128,725.24
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	16,581.56	126,803.36	112,394.84
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	1,706.23	13,544.74	11,754.49
Employee Ins - (Water)	2,948.34	2,304.40	18,664.29	15,928.83
Aflac - 501 (Water)	0.40	0.40	44.66	57.07
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Engineering - O/M (Water)	0.00	2,463.75	18,060.75	14,945.00
Accounting Fees - (Water)	0.00	711.59	11,065.50	6,953.28
Legal Fees- (Water)	0.00	4,681.87	8,452.40	10,160.48
Meter Reading (Water)	1,652.48	1,468.03	9,273.77	8,496.39
EPA Monitoring - (Water)	133.23	133.18	1,645.94	1,493.15
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	3,154.07	18,319.91	68,972.02	69,788.45
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,967.15	2,480.14	21,852.09	17,465.91
Bad debt - (Water)	(321.47)	12.12	(374.06)	1,179.05
Misc Expense - Rev (Water)	0.00	434.75	2,713.15	2,709.63
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Telephone - (Water)	110.42	220.52	365.86	1,564.13
Postage - (Water)	1,153.59	1,523.37	7,726.23	8,164.09
Utilities - (Water)	956.49	2,697.97	9,222.14	11,535.58
Office Expense- (Water)	1,841.69	2,974.35	22,027.88	16,668.55
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	443.36	3,224.83	8,143.15
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	725.46	264.44	6,374.60	7,977.21
<b>Total Expenses</b>	<b>44,766.23</b>	<b>68,737.25</b>	<b>494,192.49</b>	<b>476,330.46</b>
<b>Income Before Depreciation</b>	<b>116,079.24</b>	<b>47,485.46</b>	<b>294,272.80</b>	<b>159,752.12</b>
<b>Depreciation Exp (Water)</b>	<b>(34,947.08)</b>	<b>(34,947.08)</b>	<b>(244,629.56)</b>	<b>(244,629.56)</b>
<b>Net Income after Depreciation</b>	<b>\$ 81,132.16</b>	<b>\$ 12,538.38</b>	<b>\$ 49,643.24</b>	<b>\$ (84,877.44)</b>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
July 31, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,365.49
United-CapConst-GEN FUND (Wate		239,547.26
United-Connection Fees (Water)		20,957.06
Cash on hand (Water)		500.00
Town Square-revenue (Water)		345,288.48
Town Square-oper & maint (Wate		45,206.19
Town Square-rental dep (Water)		29,125.35
Farmers Bank-construction(Wate		205,011.37
Morgan Keegan-Sinking Fund(Wat		95,860.83
TS-RESERVE KIA LOAN (F11-12)		76,865.88
TS-RESERVE KIA LOAN (F07-02)		32,571.29
TS-CD-5191-KIA F0702 RES-KEENE		118,825.87
Acct Rec - water		56,880.10
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		16,474.78
Prepaid insurance (Water)		18,828.87
Prepaid Expenses (Water)		6,421.41
		<hr/>
Total Current Assets		1,319,090.26
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	197,647.18	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,781,563.40)	
Construction in Progress-Water	23,300.38	
Construction in Progress-Water	1,269.61	
		<hr/>
Total Property and Equipment		14,451,121.70
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>15,770,211.96</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Customer Deposits - (Water)	\$	7,145.00
Utility tax payable (Water)		6,544.63
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,550.32
City Withholding (Water)		187.07
County Withholding (Water)		341.52
Sales Tax Payable (Water)		2,344.45
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(541,851.29)
Sewer Transactions (Water)		(132,738.64)
		<hr/>
Total Current Liabilities		(608,090.67)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
July 31, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	332,763.45	
KIA - Northwest F11-12 (Water)	2,701,181.39	
Total Long-Term Liabilities		6,699,615.21
Total Liabilities		6,091,524.54
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
	(408,015.48)	
Total Capital		9,738,898.84
Total Liabilities & Capital	\$	15,830,423.38

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	0.03	\$ 898.15	0.05
Interest earned - O/M (Water)	0.00	0.00	148.70	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	0.00	75.64	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,959.12	0.11
Interest Income (Sewer)	16.69	0.01	445.86	0.02
Surcharge - SE (Water)	3,172.00	1.07	21,794.50	1.19
Metered Residential (Water)	203,452.91	68.70	1,168,873.90	63.76
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	3.90	58,810.04	3.21
Penalties- (Water)	1,618.28	0.55	9,276.19	0.51
Penalties - (Sewer)	1,233.51	0.42	9,468.97	0.52
Service Charges -(Water)	2,630.60	0.89	12,950.13	0.71
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	998.60	0.34	2,107.70	0.11
Metered Rev-Res (Sewer)	43,108.16	14.56	270,564.82	14.76
Metered Rev-Com (Sewer)	32,658.80	11.03	210,721.19	11.49
Misc Service Rev (Water)	(3,532.73)	(1.19)	(10,000.32)	(0.55)
Misc Service Rev (Water)	4,063.07	1.37	24,808.39	1.35
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	7,045.00	2.38	51,851.50	2.83
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	9,300.00	3.14	14,660.00	0.80
Tap Fees - (Sewer)	(21,971.33)	(7.42)	(33,578.95)	(1.83)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	197.84	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<u>295,427.56</u>	<u>99.76</u>	<u>1,816,033.37</u>	<u>99.06</u>
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	24.14	515,986.99	28.15
Sewer Usage (Sewer)	49,401.80	16.68	264,668.39	14.44
<b>Total Cost of Sales</b>	<u>120,894.46</u>	<u>40.82</u>	<u>780,655.38</u>	<u>42.58</u>
<b>Gross Profit</b>	<u>174,533.10</u>	<u>58.93</u>	<u>1,035,377.99</u>	<u>56.48</u>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.17	3,578.53	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,540.74	2.88	124,208.63	6.78
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	8.69	51,880.61	2.83
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	6.51	126,803.36	6.92
Payroll - (Sewer)	12,763.97	4.31	88,067.28	4.80
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	0.65	13,544.74	0.74
Payroll Taxes - (Sewer)	529.16	0.18	3,388.40	0.18
Employee Ins - (Water)	2,948.34	1.00	18,664.29	1.02
Employee Ins - (Sewer)	628.42	0.21	4,398.94	0.24
Aflac - 501 (Water)	0.40	0.00	44.66	0.00
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.58
Maint & Repairs (Sewer)	6,704.24	2.26	47,673.05	2.60
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	0.00	18,060.75	0.99
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.60
Engineering - (Sewer)	0.00	0.00	18,285.25	1.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	8,452.40	0.46
Legal Fees - (Sewer)	0.00	0.00	2,641.25	0.14
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.17
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,652.48	0.56	9,273.77	0.51
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	133.23	0.04	1,645.94	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.01
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	3,154.07	1.07	68,972.02	3.76
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,325.85	0.45	8,144.70	0.44
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.06
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,967.15	0.66	21,852.09	1.19

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Seven Months Ending July 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(321.47)	(0.11)	(374.06)	(0.02)
Bad Debt - (Sewer)	(661.47)	(0.22)	(3,510.13)	(0.19)
Misc Expense - Rev (Water)	0.00	0.00	2,713.15	0.15
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.04
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	110.42	0.04	365.86	0.02
Telephone - (Sewer)	90.39	0.03	899.93	0.05
Postage - (Water)	1,153.59	0.39	7,726.23	0.42
Postage - (Sewer)	318.39	0.11	2,204.90	0.12
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	956.49	0.32	9,222.14	0.50
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,841.69	0.62	22,027.88	1.20
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	0.07	3,224.83	0.18
Office Maintenance (Sewer)	482.88	0.16	945.82	0.05
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.28
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.06)
Truck O & M (Water)	725.46	0.24	6,374.60	0.35
Truck O & M (Sewer)	149.15	0.05	1,138.34	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	456.08	0.15	2,641.03	0.14
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	0.18	5,558.08	0.30
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	542.93	0.18	6,258.79	0.34
SEP (Sewer)	813.74	0.27	5,315.10	0.29
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>95,187.91</b>	<b>32.14</b>	<b>743,356.58</b>	<b>40.55</b>
<b>Income Before Depreciation</b>	<b>79,345.19</b>	<b>26.79</b>	<b>292,021.41</b>	<b>15.93</b>
Depreciation Exp (Water)	(34,947.08)	(11.80)	(244,629.56)	(13.34)
Depreciation Expense (Sewer)	(19,812.50)	(6.69)	(138,687.50)	(7.56)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Seven Months Ending July 31, 2019

Net Income	\$	Current Month <u>24,585.61</u>	8.30	\$	Year to Date <u>(91,295.65)</u>	(4.98)
------------	----	-----------------------------------	------	----	------------------------------------	--------

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.69	\$ 69.58	\$ 898.15	\$ 853.63
Interest earned - O/M (Water)	0.00	7.79	148.70	54.13
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	12.79	75.64	71.16
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	311.35	1,959.12	982.30
Interest Income (Sewer)	16.69	55.54	445.86	314.29
Surcharge - SE (Water)	3,172.00	3,081.00	21,794.50	21,248.50
Metered Residential (Water)	203,452.91	219,821.78	1,168,873.90	1,151,007.84
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	11,545.39	12,342.88	58,810.04	57,508.23
Metered Rev-Res (Sewer)	43,108.16	41,583.41	270,564.82	262,911.07
Metered Rev-Com (Sewer)	32,658.80	30,699.48	210,721.19	201,559.66
Penalties- (Water)	1,618.28	2,192.28	9,276.19	9,054.62
Penalties - (Sewer)	1,233.51	1,056.08	9,468.97	10,305.43
Service Charges -(Water)	2,630.60	866.10	12,950.13	8,939.10
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	998.60	723.90	2,107.70	2,961.90
Misc Service Rev (Water)	(3,532.73)	102.64	(10,000.32)	924.66
Misc Service Rev (Water)	4,063.07	1,500.00	24,808.39	16,752.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	7,045.00	4,101.25	51,851.50	46,042.11
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	9,300.00	(350.00)	14,660.00	4,855.00
Tap Fees - (Sewer)	(21,971.33)	(2,316.52)	(33,578.95)	13,024.32
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	35.01	197.84	225.75
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>295,427.56</b>	<b>315,896.34</b>	<b>1,816,033.37</b>	<b>1,809,595.88</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	71,492.66	123,770.49	515,986.99	636,394.52
Sewer Usage (Sewer)	49,401.80	47,885.85	264,668.39	267,088.92
<b>Total Cost of Sales</b>	<b>120,894.46</b>	<b>171,656.34</b>	<b>780,655.38</b>	<b>903,483.44</b>
<b>Gross Profit</b>	<b>174,533.10</b>	<b>144,240.00</b>	<b>1,035,377.99</b>	<b>906,112.44</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	3,578.53	3,606.50
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only



## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	8,540.74	8,803.58	124,208.63	128,725.24
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	26,141.43	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	16,581.56	126,803.36	112,394.84
Payroll - (Sewer)	12,763.97	11,741.08	88,067.28	81,461.17
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	1,706.23	13,544.74	11,754.49
Payroll Taxes - (Sewer)	529.16	471.75	3,388.40	3,083.28
Employee Ins - (Water)	2,948.34	2,304.40	18,664.29	15,928.83
Employee Ins - (Sewer)	628.42	628.42	4,398.94	4,400.05
Aflac - 501 (Water)	0.40	0.40	44.66	57.07
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Maint & Repairs (Sewer)	6,704.24	11,268.41	47,673.05	48,875.07
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	2,463.75	18,060.75	14,945.00
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	711.59	11,065.50	6,953.28
Engineering - (Sewer)	0.00	2,635.00	18,285.25	19,805.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	4,681.87	8,452.40	10,160.48
Legal Fees - (Sewer)	0.00	3,216.50	2,641.25	10,456.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	196.74	3,159.53	1,930.04
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,652.48	1,468.03	9,273.77	8,496.39
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	133.23	133.18	1,645.94	1,493.15
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	3,154.07	18,319.91	68,972.02	69,788.45
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,325.85	1,248.67	8,144.70	9,635.23
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,967.15	2,480.14	21,852.09	17,465.91
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(321.47)	12.12	(374.06)	1,179.05
Bad Debt - (Sewer)	(661.47)	1,059.46	(3,510.13)	12,194.72
Misc Expense - Rev (Water)	0.00	434.75	2,713.15	2,709.63
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	110.42	220.52	365.86	1,564.13
Telephone - (Sewer)	90.39	291.87	899.93	1,143.56
Postage - (Water)	1,153.59	1,523.37	7,726.23	8,164.09
Postage - (Sewer)	318.39	421.19	2,204.90	2,261.30
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	956.49	2,697.97	9,222.14	11,535.58
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,841.69	2,974.35	22,027.88	16,668.55
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	443.36	3,224.83	8,143.15
Office Maintenance (Sewer)	482.88	86.64	945.82	1,092.01
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	725.46	264.44	6,374.60	7,977.21
Truck O & M (Sewer)	149.15	199.83	1,138.34	1,745.25
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	456.08	405.89	2,641.03	2,358.41
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	542.30	5,558.08	4,505.84
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	542.93	685.73	6,258.79	4,838.98
SEP (Sewer)	813.74	637.14	5,315.10	4,360.78
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>95,187.91</b>	<b>130,615.30</b>	<b>743,356.58</b>	<b>743,151.08</b>
<b>Income Before Depreciation</b>	<b>79,345.19</b>	<b>13,624.70</b>	<b>292,021.41</b>	<b>162,961.36</b>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
 Income Statement  
 For the Seven Months Ending July 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(244,629.56)	(244,629.56)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(138,687.50)	(138,687.50)
Net Income	\$ <u>24,585.61</u>	\$ <u>(41,134.88)</u>	\$ <u>(91,295.65)</u>	\$ <u>(220,355.70)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

July 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,365.49	
United-CapConst-GEN FUND (Wate		239,547.26	
United-Connection Fees (Water)		20,957.06	
First Southern-SEW PERM (Sewer		11,764.50	
Central-NJ-Bond-Restricted(Sew		67,965.76	
Central-NJ-Debt Res-Restr(Sewe		193,079.62	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		345,288.48	
Town Square-oper & maint (Wate		45,206.19	
Town Square-rental dep (Water)		29,125.35	
Farmers Bank-construction(Wate		205,011.37	
Morgan Keegan-Sinking Fund(Wat		95,860.83	
Farmers Bank-Sewer O & M(Sewer		63,473.61	
TS-RESERVE KIA LOAN (F11-12)		76,865.88	
TS-RESERVE KIA LOAN (F07-02)		32,571.29	
TS-CD-5191-KIA F0702 RES-KEENE		118,825.87	
Acct Rec - water		56,880.10	
Acct Rec - sewer		33,570.57	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		16,474.78	
Prepaid insurance (Water)		18,828.87	
Prepaid Expenses (Water)		6,421.41	
Total Current Assets			1,688,944.32

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,201,750.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		197,647.18	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,781,563.40)	
Accumulated Depreciation-Sewer		(2,228,265.62)	
Construction in Progress-Water		23,300.38	
Construction in Progress-Water		1,269.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		143,995.30	
Total Property and Equipment			23,277,447.83

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>24,966,392.15</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

July 31, 2019

Customer Deposits - (Water)	\$ 7,145.00	
Other curr liabilities-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,375.00	
Utility tax payable (Water)	6,544.63	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,550.32	
City Withholding (Water)	187.07	
County Withholding (Water)	341.52	
Sales Tax Payable (Water)	2,344.45	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(541,851.29)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	675,522.73	
	<hr/>	
Total Current Liabilities		145,365.12
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	332,763.45	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	<hr/>	
Total Long-Term Liabilities		8,073,015.21
Total Liabilities		8,218,380.33
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	(74,024.91)	
	<hr/>	
Total Capital		16,748,011.82
Total Liabilities & Capital	\$	24,966,392.15
		<hr/> <hr/>

Unaudited - For Management Purposes Only

**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
 Income Statement  
 Compared with Budget  
 For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
Water sales	\$ 0.00	\$ 0.00	0.00	0.00	0.00	0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	75.69	346.36	(270.67)	898.15	2,424.52	(1,526.37)
Interest earned - O/M (Water)	0.00	0.00	0.00	148.70	0.00	148.70
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.92	0.00	12.92	75.64	0.00	75.64
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income (Sewer)	16.69	49.92	(33.23)	1,959.12	0.00	1,959.12
Surcharge - SE (Water)	3,172.00	2,666.67	505.33	445.86	349.44	96.42
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	21,794.50	18,666.69	3,127.81
Metered Rev-Res (Sewer)	43,108.16	27,625.00	15,483.16	0.00	0.00	0.00
Metered Rev-Com (Sewer)	32,658.80	26,541.67	6,117.13	270,564.82	193,375.00	77,189.82
Metered Residential (Water)	203,452.91	172,000.00	31,452.91	210,721.19	185,791.69	24,929.50
Water sales (Water)	0.00	0.00	0.00	1,168,873.90	1,204,000.00	(35,126.10)
Metered Commercial (Water)	11,545.39	7,166.67	4,378.72	0.00	0.00	0.00
Penalties- (Water)	1,618.28	1,416.67	201.61	58,810.04	50,166.69	8,643.35
Penalties - (Sewer)	1,233.51	1,480.67	(247.16)	9,276.19	9,916.69	(640.50)
Service Charges -(Water)	2,630.60	1,419.82	1,210.78	9,468.97	10,364.69	(895.72)
Service Charges (Water)	0.00	0.00	0.00	12,950.13	9,938.74	3,011.39
Service Charges (Sewer)	998.60	314.69	683.91	0.00	0.00	0.00
Misc Service Rev (Water)	(3,532.73)	0.00	(3,532.73)	2,107.70	2,202.83	(95.13)
				(10,000.32)	0.00	(10,000.32)

For Management Purposes Only

JESSAMINE SOUTHELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	4,063.07	1,250.00	2,813.07	24,808.39	8,750.00	16,058.39
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	7,045.00	7,374.89	(329.89)	51,851.50	51,624.23	227.27
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	197.84	241.85	(44.01)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
JESS CO 911 FEE	719.51	0.00	719.51	17,270.74	0.00	17,270.74
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	9,300.00	812.93	8,487.07	14,660.00	5,690.51	8,969.49
Tap Fees - (Sewer)	(21,971.33)	2,500.00	(24,471.33)	(33,578.95)	17,500.00	(51,078.95)
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	53,614.19	(53,614.19)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	450.00	0.00	450.00	42,223.19	0.00	42,223.19
Received from another fund(Wat	100,000.00	0.00	100,000.00	978,250.00	0.00	978,250.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	54,729.27	0.00	54,729.27	443,572.15	0.00	443,572.15
Received from another fund(Sew	82,766.96	0.00	82,766.96	564,152.65	0.00	564,152.65
Intra-fund: Water to Sewer(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water(Sew	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(218,416.96)	0.00	(218,416.96)	(1,814,593.91)	0.00	(1,814,593.91)
Transfer to another fund(Water	0.00	0.00	0.00	(36,326.00)	0.00	(36,326.00)
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(12,529.27)	0.00	(12,529.27)	(88,054.89)	0.00	(88,054.89)
Transfer to another fund(Sewer	(7,000.00)	0.00	(7,000.00)	(89,223.19)	0.00	(89,223.19)

For Management Purposes Only

**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
**Income Statement**  
**Compared with Budget**  
**For the Seven Months Ending July 31, 2019**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Total Revenues</b>	<b>296,147.07</b>	<b>260,659.68</b>	<b>35,487.39</b>	<b>1,833,304.11</b>	<b>1,824,617.76</b>	<b>8,686.35</b>
<b>Cost of Sales</b>						
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	71,492.66	87,500.00	(16,007.34)	515,986.99	612,500.00	(96,513.01)
Sewer Usage (Sewer)	49,401.80	33,333.33	16,068.47	264,668.39	233,333.31	31,335.08
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>120,894.46</b>	<b>120,833.33</b>	<b>61.13</b>	<b>780,655.38</b>	<b>845,833.31</b>	<b>(65,177.93)</b>
<b>Gross Profit</b>	<b>175,252.61</b>	<b>139,826.35</b>	<b>35,426.26</b>	<b>1,052,648.73</b>	<b>978,784.45</b>	<b>73,864.28</b>
<b>Expenses</b>						
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	540.16	(31.95)	3,578.53	3,781.12	(202.59)
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	12.36	0.00	12.36
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense (Water)	8,540.74	18,187.76	(9,647.02)	124,208.63	127,314.32	(3,105.69)
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	25,739.18	4,768.42	20,970.76	51,880.61	33,378.94	18,501.67
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	19,280.63	16,666.67	2,613.96	126,803.36	116,666.69	10,136.67
Payroll - (Sewer)	12,763.97	10,416.67	2,347.30	88,067.28	72,916.69	15,150.59

For Management Purposes Only



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
 Income Statement  
 Compared with Budget  
 For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	14,304.71	(14,304.71)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	3,311.91	(3,311.91)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,917.24	1,815.54	101.70	13,544.74	12,708.78	835.96
Payroll Taxes - (Sewer)	529.16	412.94	116.22	3,388.40	2,890.58	497.82
Employee Ins - (Water)	2,948.34	2,470.18	478.16	18,664.29	17,291.26	1,373.03
Employee Ins - (Sewer)	628.42	659.97	(31.55)	4,398.94	4,619.79	(220.85)
Aflac - 501 (Water)	0.40	0.00	0.40	44.66	0.00	44.66
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	10,545.48	11,122.09	(576.61)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	6,704.24	6,939.79	(235.55)	47,673.05	48,578.53	(905.48)
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	2,788.09	(2,788.09)	18,060.75	19,516.63	(1,455.88)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,000.14	(1,000.14)	11,065.50	7,000.98	4,064.52
Engineering - (Sewer)	0.00	2,500.00	(2,500.00)	18,285.25	17,500.00	785.25
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	1,258.20	(1,258.20)	8,452.40	8,807.40	(355.00)
Legal Fees - (Sewer)	0.00	1,219.87	(1,219.87)	2,641.25	8,539.09	(5,897.84)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	248.19	(248.19)	3,159.53	1,737.33	1,422.20
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,652.48	1,347.79	304.69	9,273.77	9,434.53	(160.76)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	133.23	322.03	(188.80)	1,645.94	2,254.21	(608.27)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	107.68	(107.68)	253.78	753.76	(499.98)

For Management Purposes Only

**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
Income Statement  
Compared with Budget  
For the Seven Months Ending July 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	3,154.07	11,178.48	(8,024.41)	68,972.02	78,249.36	(9,277.34)
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	10.00	5.81	4.19
Utilities-(Sewer)	1,325.85	1,330.62	(4.77)	8,144.70	9,314.34	(1,169.64)
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	1,035.42	314.16	721.26
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	1,967.15	2,666.67	(699.52)	21,852.09	18,666.69	3,185.40
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	(321.47)	425.38	(746.85)	(374.06)	2,977.66	(3,351.72)
Bad Debt - (Sewer)	(661.47)	1,685.32	(2,346.79)	(3,510.13)	11,797.24	(15,307.37)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	2,713.15	0.00	2,713.15
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	5,347.16	(5,347.16)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	800.00	0.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	110.42	241.51	(131.09)	365.86	1,690.57	(1,324.71)
Telephone - (Sewer)	90.39	167.01	(76.62)	899.93	1,169.07	(269.14)
Postage - (Water)	1,153.59	1,196.91	(43.32)	7,726.23	8,378.37	(652.14)
Postage - (Sewer)	318.39	293.99	24.40	2,204.90	2,057.93	146.97
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	956.49	1,631.59	(675.10)	9,222.14	11,421.13	(2,198.99)
Office expense-customer accts	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense-(Water)	1,841.69	2,495.56	(653.87)	22,027.88	17,468.92	4,558.96
Office Expense-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	197.56	715.95	(518.39)	3,224.83	5,011.65	(1,786.82)
Office Maintenance (Sewer)	482.88	141.34	341.54	945.82	989.38	(43.56)
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
**Income Statement**  
**Compared with Budget**  
**For the Seven Months Ending July 31, 2019**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Service Fee - (Water)	0.00	629.81	(629.81)	5,157.64	4,408.67	748.97
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	(1,069.50)	0.00	(1,069.50)
Truck O & M (Water)	725.46	1,161.43	(435.97)	6,374.60	8,130.01	(1,755.41)
Truck O & M (Sewer)	149.15	255.10	(105.95)	1,138.34	1,785.70	(647.36)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	244,629.56	256,861.01	(12,231.45)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	138,687.50	145,621.91	(6,934.41)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	456.08	323.07	133.01	2,641.03	2,261.49	379.54
Customer Records -(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	538.77	612.18	(73.41)	5,558.08	4,285.26	1,272.82
Meter Testing (Sewer)	0.00	0.00	0.00	73.22	0.00	73.22
Insurance (Sewer)	542.93	500.00	42.93	6,258.79	3,500.00	2,758.79
SEP (Sewer)	813.74	583.30	230.44	5,315.10	4,083.10	1,232.00
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>149,947.49</b>	<b>164,317.99</b>	<b>(14,370.50)</b>	<b>1,126,673.64</b>	<b>1,150,225.93</b>	<b>(23,552.29)</b>
<b>Net Income</b>	<b>\$ 25,305.12</b>	<b>\$ (24,491.64)</b>	<b>\$ 49,796.76</b>	<b>\$ (74,024.91)</b>	<b>\$ (171,441.48)</b>	<b>\$ 97,416.57</b>