

Agenda
Jessamine-South Elkhorn Water District
July 3, 2019
1:00 p.m. EDT

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. City of Nicholasville Agreement
3. BMP - Manhole/Sewerline Conflict/Bond Release

NEW BUSINESS

1. Zentac - Substantial Completion/Conveyance Deed
2. Menard Pump Station Location
3. Brannon Shoppes - SSEA/CAP
4. LFUCG Pass-Thru Rate Increase

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

Agenda
Jessamine-South Elkhorn Water District
July 3, 2019
3:00 p.m. EDT
WATER

AUDIENCE ITEMS

OLD BUSINESS

1. Line Relocation - Clays Mill Baptist Church
2. CON/JSEWD Cook Lane Agreement

NEW BUSINESS

1. Blue Zoom Contract
2. RD Project - Execute Bond Council Contract
3. Reister Farm - Interim Agreement
4. Drakes Landing - Interim Agreement
5. Off Site Easement (Water/Sewer)

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

June 5, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on June 5, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Richard Decker and Kim Miller were also present.

Mr. Bruce Smith reported that Mr. Bob Amato will try to get **City of Nicholasville Sewer agreement** on their Agenda for the June 24, 2019 meeting.

Mr. Richard Decker updated the Board on the **Time to Shine Car Wash** status. The Sewer permit has been paid for and issued. Mr. Decker will send a letter stating that we highly recommend putting in a flow meter.

There is no news to report on the **BMP manhole/ sewer line conflict**. The Board decided not to release the Bond until the manhole/ sewer line conflict has been resolved. Horne is to check with Tim Cross at the City of Nicholasville regarding its need to retain the Bond.

Mr. John Horne suggested that the District try to get **Porter Memorial and Menard's** to share a pump station. He was instructed to contact Porter Memorial to inquire if they have any interest.

A motion to approve the **Arby's CAP Request and SSEA Agreement**, was made, duly seconded and unanimously approved conditioned on obtaining the property owner's signature on the SSEA.

A motion to approve the **minutes** of the May meeting was made, duly seconded and unanimously approved.

A motion to approve the **May bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **May** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____
Secretary

June 5, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on June 5, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Richard Decker and Kim Miller were also present.

Mr. Banks requested water service for Riester Farm, located on McCauley Pike, which is about 189 acres. The Board discussed with him, the loop requirements. The project will be known as **Kelly Farm**.

Mr. Bruce Smith reported that Mr. Bob Amato will try to get City of Nicholasville Cook Lane Water agreement on their Agenda for the June 24, 2019 meeting.

Mr. Bruce Smith discussed with the Board the City of Nicholasville Connection Surcharge. The District will receive a credit through usage to offset the surcharge for the construction cost loan each month from the outset even though the City has not begun paying the debt service. After discussion, the Board decided to go ahead and convert the rest of our customers, with the exception of the Keene Road master meter group, to the **City of Nicholasville Water Connection**.

Mr. Henry Smith advised the Board concerning the **Design Parameters**. The request for water main extension should be included in the tariff while keeping the agreement outside the tariff. This will leave flexibility to make some changes to agreements. Motion to accept this change was made, duly seconded, and unanimously approved.

Motion to approve an agreement with KYTC to reimburse the District for ~~having~~ relocating the waterline was made, duly seconded and unanimously approved in front of proposed Clays Mill Baptist Church, conditioned on Mr. Bruce Smith's review.

A motion for Mr. Bruce Smith to propose to **Blue Zoom** that Jessamine South Elkhorn will accept a 50% reduction in rent, to \$250 per tower, was made, duly seconded and unanimously approved.

Mr. Henry Smith reported that the District does not need to get a CPCN from PSC to connect to the Cook Lane water meter.

A motion to allow Mr. Nick Strong to sign **Employ Legal Documents for the RD project** was made, duly seconded and unanimously approved.

A motion for Mr. Bruce Smith to **Employ Bond Council** for the RD project was made, duly seconded and unanimously approved.

A motion for Mr. Nick Strong & Mr. Thomas Beall to sign the **RD application Documents** was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the May meeting was made, duly seconded and unanimously approved.

A motion to approve the May **bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for May** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____
Secretary

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Jun 30, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
BMP Acquisitions BMP Acquisitions, LLC	0999	4,441.25				4,441.25
BMP Acquisitions BMP Acquisitions, LLC		4,441.25				4,441.25
KYLECHAMPION KYLE CHAMPION	1001	40.00				40.00
KYLECHAMPION KYLE CHAMPION		40.00				40.00
ROBERTROLL ROBERT ROLL	1002	1,315.96				1,315.96
ROBERTROLL ROBERT ROLL		1,315.96				1,315.96
RUBY, MICHELLE MICHELLE M RUBY	0996		1,069.50			1,069.50
RUBY, MICHELLE MICHELLE M RUBY			1,069.50			1,069.50
Report Total		5,797.21	1,069.50			6,866.71

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jun 1, 2019 to Jun 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
UNITED BANK - CAP CONSTRUCTION				
ACH	6/6/19	KY INFRASTRUCTURE AUTHORITY	12700.60	105,453.88
ACH	6/6/19	KY INFRASTRUCTURE AUTHORITY	12700.60	60,070.59
UNITED BANK - CONNECTIONS				
1339	6/5/19	H & M EXCAVATING INC.	12704.60	1,915.00
FIRST SOUTHERN - PERMITS				
1175	6/5/19	LFUCG	12705.99	45,106.46
TOWN SQUARE REV				
3480	6/5/19	JSEWD	13120.10	150,000.00
3481	6/5/19	JSEWD	13120.10	16,000.00
3482	6/5/19	JSEWD	13120.10	26,200.00
3483	6/6/19	KY STATE TREASURER	13120.10	1,944.91
3484	6/7/19	JSEWD	13120.10	75.00
3485	6/10/19	LFUCG	13120.10	40,223.19
3486	6/10/19	JSEWD	13120.10	75.00
3487	6/19/19	JOSEPH TITTLE	13120.10	4.34
3488	6/19/19	CLIFF BERGER	13120.10	41.22
3489	6/19/19	CENTRAL BANK & TRUST CO	13120.10	2,341.73
3490	6/26/19	JSEWD	13120.10	80,341.53
TOWN SQUARE O/M				
18426	6/3/19	LARRY W. WAGONER	13120.20	332.38
18427	6/5/19	H & M EXCAVATING INC.	13120.20	8,882.00
18428	6/5/19	HORNE ENGINEERING INC	13120.20	3,505.00
18429	6/5/19	BRUCE SMITH LAW OFFICES	13120.20	3,810.00
18430	6/5/19	LARRY W. WAGONER	13120.20	419.70
18431	6/5/19	SWITZER, SUE	13120.20	10.00
18432	6/5/19	WILMORE UTILITIES SYSTEM	13120.20	14.14
18433	6/5/19	KU	13120.20	840.72
18434	6/5/19	DELTA NATURAL GAS CO INC	13120.20	56.11
18436	6/5/19	U S POSTAL SERVICE	13120.20	180.25
18437	6/5/19	CITY OF NICHOLASVILLE	13120.20	10,509.20
18438	6/5/19	LEXINGTON WINNELSON CO	13120.20	87.34
18439	6/5/19	C I THORNBURG CO INC	13120.20	1,935.43
18440	6/5/19	QUILL CORP	13120.20	317.04
18441	6/5/19	HENDERSON, MORGAN	13120.20	656.00
18442	6/5/19	PATTY L. HAZELETT	13120.20	175.10
18443	6/5/19	USA BLUE BOOK	13120.20	779.18
18444	6/6/19	MORRIS BURCH	13120.20	326.94
18445	6/6/19	DANIEL W. HOGUE	13120.20	295.31
18446	6/6/19	DAKODA K. WAGONER	13120.20	275.21
18447	6/6/19	HIGHBRIDGE SPRINGS	13120.20	14.50
18448	6/6/19	KY STATE TREASURER	13120.20	1,614.80
ACH	6/6/19	KY STATE TREASURER UTILITY	13120.20	5,287.27
18449	6/7/19	JAMES A. MILLER	13120.20	301.08
18450	6/7/19	JOSH TRAINER	13120.20	301.08
18451	6/7/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	520.00
18452	6/10/19	BLUE GRASS ENERGY	13120.20	612.11
18453	6/10/19	DANER BUSINESS SOLUTIONS	13120.20	2,777.55
ACH	6/10/19	ADT	13120.20	66.29
18454	6/10/19	LARRY W. WAGONER	13120.20	621.00
18455	6/12/19	VISA	13120.20	1,244.25
18456	6/12/19	TRACTOR SUPPLY CO	13120.20	87.43
18457	6/13/19	C I THORNBURG CO INC	13120.20	2,514.20
18458	6/13/19	PATTY L. HAZELETT	13120.20	1,522.20
18459	6/13/19	KIMBERLY D. MILLER	13120.20	1,671.22
18460	6/13/19	RICHARD L. DECKER	13120.20	2,149.14
18461	6/13/19	LARRY W. WAGONER	13120.20	1,213.10
18462	6/13/19	MORGAN J. HENDERSON	13120.20	1,473.60
18463	6/13/19	MELISSA R. HENDERSON	13120.20	650.47

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jun 1, 2019 to Jun 30, 2019

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Check #	Date	Payee	Cash Account	Amount
18464	6/14/19	DAKODA K. WAGONER	13120.20	223.17
18465	6/14/19	QUILL CORP	13120.20	87.96
18466	6/14/19	KY AM WATER CO	13120.20	118.31
18467	6/14/19	KY RURAL WATER ASSOC	13120.20	125.00
18468	6/14/19	USA BLUE BOOK	13120.20	506.07
18469	6/14/19	Card Services	13120.20	710.18
18470	6/14/19	LANDMARK SPRINKLER	13120.20	4,200.00
18471	6/17/19	LARRY W. WAGONER	13120.20	419.70
18472	6/17/19	K.F.P., LLC	13120.20	282.00
18473	6/17/19	NICHOLASVILLE FLORIST	13120.20	209.88
18475	6/17/19	QUILL CORP	13120.20	138.30
18476	6/17/19	KY AM WATER CO	13120.20	69,275.50
18477	6/17/19	CENTRAL KENTUCKY HAULING	13120.20	62.85
18478	6/17/19	DEX MEDIA	13120.20	44.00
ACH	6/17/19	EFTPS - 941 DEPOSIT	13120.20	4,171.07
18479	6/18/19	BRIDGEFIELD CASUALTY INS	13120.20	5,708.67
18480	6/18/19	MORRIS BURCH	13120.20	73.16
18481	6/18/19	DANIEL W. HOGUE	13120.20	65.35
18482	6/19/19	LARRY W. WAGONER	13120.20	261.74
18483	6/19/19	STEVE WILLIAMS	13120.20	200.00
18484	6/19/19	U S POSTAL SERVICE	13120.20	993.43
18485	6/19/19	HUMANA	13120.20	207.36
18486	6/19/19	JAMES A. MILLER	13120.20	89.20
18487	6/19/19	JOSH TRAINER	13120.20	89.20
18488	6/19/19	C I THORNBURG CO INC	13120.20	414.09
18489	6/21/19	DAKODA K. WAGONER	13120.20	275.21
18490	6/21/19	RICHARD L. DECKER	13120.20	451.41
18491	6/21/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	339.00
18492	6/24/19	TIME WARNER CABLE	13120.20	216.97
18493	6/24/19	LARRY W. WAGONER	13120.20	583.82
18494	6/24/19	JESSAMINE CO FISCAL COURT	13120.20	14,003.55
18495	6/25/19	PATTY L. HAZELETT	13120.20	1,522.20
18496	6/25/19	KIMBERLY D. MILLER	13120.20	1,671.22
18497	6/25/19	RICHARD L. DECKER	13120.20	2,149.14
18499	6/25/19	MORGAN J. HENDERSON	13120.20	1,473.60
18500	6/25/19	MELISSA R. HENDERSON	13120.20	687.90
18501	6/25/19	LARRY W. WAGONER	13120.20	1,213.10
18503	6/25/19	KIMBERLY D. MILLER	13120.20	1,600.00
18504	6/26/19	JSEWD	13120.20	100.00
18505	6/26/19	AT&T MOBILITY	13120.20	86.03
18506	6/26/19	UNITED HEALTH CARE	13120.20	6,102.68
18507	6/26/19	KY STATE TREASURER	13120.20	6,098.51
TOWN SQUARE RENTAL DEP				
1674	6/7/19	AMBER RISON	13121.10	50.62
1675	6/7/19	ROBERT MATTISON	13121.10	75.00
1676	6/12/19	JOHNNY J DUNAWAY	13121.10	50.62
1677	6/19/19	SALON SIGNATURE	13121.10	16.76
1679	6/19/19	BHAM INC	13121.10	75.90
1680	6/21/19	JSEWD	13121.10	25.00
1681	6/26/19	JSEWD	13121.10	407.62
FARMERS BANK - CONSTRUCTION				
ACH	6/5/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	8,558.44
ACH	6/5/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	3,970.83
1282	6/19/19	CENTRAL BANK & TRUST CO	13121.60	6,421.77
FARMERS BANK SEWER O&M				
3289	6/5/19	H & M EXCAVATING INC.	13122.99	4,379.50
3290	6/5/19	HORNE ENGINEERING INC	13122.99	10,256.25
3291	6/5/19	BRUCE SMITH LAW OFFICES	13122.99	855.00
3292	6/5/19	JSEWD	13122.99	7,000.00

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jun 1, 2019 to Jun 30, 2019

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Check #	Date	Payee	Cash Account	Amount
3293	6/5/19	JESS CO WATER DISTRICT #1	13122.99	34.21
3294	6/10/19	BLUE GRASS ENERGY	13122.99	564.68
3295	6/10/19	KU	13122.99	115.49
3296	6/10/19	JSEWD	13122.99	40,223.19
3297	6/12/19	VISA	13122.99	224.27
3298	6/14/19	Card Services	13122.99	190.05
3299	6/26/19	AT&T MOBILITY	13122.99	91.53
3300	6/26/19	JSEWD	13122.99	13,129.11
Total				<u>811,807.56</u>

JSEWD
Preapproved Invoices
7/3/2019

DATE	INVOICE	VENDOR	AMOUNT			Recovered AMOUNT
6/26/2019	10308	H & M	12,357.00	MISC	Recovered with Invoicing Customer	\$ 870.00
6/27/2019	2019-0084	JOHN HORNE	3,592.50	Ball Homes (4154)	Recovered with Invoicing Customer	\$ 3,592.50
	2019-0083	JOHN HORNE	1,158.75	Ball Homes (4116)	Recovered with Invoicing Customer	\$ 1,158.75
	2019-0085	JOHN HORNE	108.75	Zentac (4178)	Recovered with Invoicing Customer	\$ 108.75
	2019-0088	JOHN HORNE	1,357.50	Arby's (4242)	Recovered with Invoicing Customer	\$ 1,357.50
	2019-0089	JOHN HORNE	213.07	Equestrian (4218)	Recovered with Invoicing Customer	\$ 213.07
	4235	JOHN HORNE	10,947.50	KY 1980 (Brannon) (42	Recovered with Invoicing Customer	\$ 10,947.50
	2019-0086	JOHN HORNE	1,672.50	JSEWD - WATER	Paid by the District	
	2019-0087	JOHN HORNE	2,463.75	JSEWD - SEWER	Paid by the District	
6/11/2019	18661	BRUCE SMITH	350.00	Arby's (4242)	Recovered with Invoicing Customer	\$ 350.00
	18662	BRUCE SMITH	40.00	Reister Farm (4241)	Recovered with Invoicing Customer	\$ 40.00
	18663	BRUCE SMITH	20.00	USDA METER (3980	Paid by the District	
	18664	BRUCE SMITH	80.00	Zentac (4178)	Recovered with Invoicing Customer	\$ 80.00
	18659	BRUCE SMITH	1,015.03	WATER DISTRICT	Paid by the District	
	18660	BRUCE SMITH	231.25	SEWER DISTRICT	Paid by the District	
					Recovered with Invoicing Customer	\$ 18,718.07
					Recovered with Grant	\$ -
					Paid by the District	\$ 16,889.53
					Recovered with Loan	\$ -
TOTAL			\$35,607.60			\$ 35,607.60

Chairman

7/11/18

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Six Months Ending June 30, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 359.49	0.04
Metered Rev-Res (Sewer)	46,309.96	45.62	227,456.66	27.07
Metered Rev-Com (Sewer)	34,031.57	33.53	178,447.47	21.24
Penalties - (Sewer)	1,228.91	1.21	8,235.46	0.98
Service Charges (Sewer)	0.00	0.00	1,109.10	0.13
Misc Revenues (Sewer)	10,752.50	10.59	44,806.50	5.33
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(30,930.50)	(30.47)	(19,352.72)	(2.30)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	61,392.44	60.48	441,061.96	52.49
Cost of Sales				
Sewer Usage (Sewer)	40,223.19	39.62	215,266.59	25.62
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,223.19	39.62	215,266.59	25.62
Gross Profit	21,169.25	20.85	225,795.37	26.87
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	3.11
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,123.85	12.93	75,303.31	8.96
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	278.96	0.27	2,859.24	0.34
Employee Ins - (Sewer)	628.42	0.62	3,770.52	0.45
Maint & Repairs (Sewer)	6,973.47	6.87	38,346.81	4.56
Engineering - (Sewer)	3,483.75	3.43	15,821.50	1.88
Legal Fees - (Sewer)	0.00	0.00	2,410.00	0.29
Accounting - (Sewer)	0.00	0.00	3,159.53	0.38
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	861.72	0.85	6,784.64	0.81
Bad Debt - (Sewer)	(942.17)	(0.93)	(2,848.66)	(0.34)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	91.53	0.09	809.54	0.10
Postage - (Sewer)	258.80	0.25	1,886.51	0.22
Office Maintenance (Sewer)	44.10	0.04	462.94	0.06
Truck O & M (Sewer)	190.05	0.19	989.19	0.12
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19.52	118,875.00	14.15
Meter Reading (Sewer)	415.42	0.41	2,184.95	0.26
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	0.68	5,019.31	0.60
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	527.77	0.52	5,715.86	0.68
SEP (Sewer)	823.95	0.81	4,501.36	0.54

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Six Months Ending June 30, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	47,261.92	46.56	312,266.20	37.16
	<hr/>		<hr/>	
Net Income	<u>(26,092.67)</u>	(25.70) \$	<u>(86,470.83)</u>	(10.29)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 53.96	\$ 359.49	\$ 258.75
Metered Rev-Res (Sewer)	46,309.96	47,454.44	227,456.66	221,327.66
Metered Rev-Com (Sewer)	34,031.57	33,404.28	178,447.47	170,860.18
Penalties - (Sewer)	1,228.91	1,135.65	8,235.46	9,249.35
Service Charges (Sewer)	0.00	436.75	1,109.10	2,238.00
Misc Revenues (Sewer)	10,752.50	2,887.50	44,806.50	41,940.86
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(30,930.50)	317.73	(19,352.72)	15,340.84
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	61,392.44	85,690.31	441,061.96	461,215.64
Cost of Sales				
Sewer Usage (Sewer)	40,223.19	38,078.25	215,266.59	219,203.07
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,223.19	38,078.25	215,266.59	219,203.07
Gross Profit	21,169.25	47,612.06	225,795.37	242,012.57
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,123.85	11,522.06	75,303.31	69,720.09
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	278.96	452.55	2,859.24	2,611.53
Employee Ins - (Sewer)	628.42	628.42	3,770.52	3,771.63
Maint & Repairs (Sewer)	6,973.47	6,519.51	38,346.81	37,606.66
Engineering - (Sewer)	3,483.75	3,150.00	15,821.50	17,170.00
Legal Fees - (Sewer)	0.00	2,627.00	2,410.00	7,239.50
Accounting - (Sewer)	0.00	385.56	3,159.53	1,733.30
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	861.72	1,188.05	6,784.64	8,386.56
Bad Debt - (Sewer)	(942.17)	714.64	(2,848.66)	11,135.26
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	91.53	106.52	809.54	851.69
Postage - (Sewer)	258.80	245.17	1,886.51	1,840.11
Office Maintenance (Sewer)	44.10	222.82	462.94	1,005.37
Truck O & M (Sewer)	190.05	194.13	989.19	1,545.42
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	118,875.00	118,875.00
Meter Reading (Sewer)	415.42	375.84	2,184.95	1,952.52
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	538.87	5,019.31	3,963.54
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	527.77	664.24	5,715.86	4,153.25

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	823.95	595.45	4,501.36	3,723.64
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	47,261.92	49,943.33	312,266.20	323,817.57
Net Income	\$ (26,092.67)	\$ (2,331.27)	\$ (86,470.83)	\$ (81,805.00)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
June 30, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	25,989.86
Central-NJ-Bond-Restricted(Sewer		86,683.85
Central-NJ-Debt Res-Restr(Sewer		193,039.95
Farmers Bank-Sewer O & M(Sewer		77,449.43
Acct Rec - sewer		<u>67,417.90</u>
Total Current Assets		450,580.99
Property and Equipment		
Constructed Sewer- (Sewer)	7,201,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,208,453.12)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	<u>137,347.80</u>	
Total Property and Equipment		8,839,491.13
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>9,290,072.12</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,975.00
Accrued Interest Payable (Sewer)		26,141.45
Accounted in Water(Sewer)		<u>662,282.42</u>
Total Current Liabilities		740,815.48
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	<u>1,373,400.00</u>	
Total Long-Term Liabilities		<u>1,373,400.00</u>
Total Liabilities		2,114,215.48
Capital		
Fund balances (Sewer)	(1,899,637.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	<u>312,691.67</u>	
Total Capital		<u>7,881,012.38</u>
Total Liabilities & Capital	\$	<u><u>9,995,227.86</u></u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 640.41	0.09
Interest earned - O/M (Water)	0.00	0.00	109.91	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	62.72	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,481.38	0.22
Surcharge - SE (Water)	3,165.50	1.61	18,622.50	2.73
Metered Residential (Water)	220,902.93	112.68	965,035.91	141.22
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	6.15	47,264.65	6.92
Penalties- (Water)	1,366.10	0.70	7,657.91	1.12
Service Charges -(Water)	3,366.15	1.72	10,284.53	1.51
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,776.12)	(1.93)	(11,132.44)	(1.63)
Misc Service Rev (Water)	(1,244.04)	(0.63)	20,745.32	3.04
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	158.82	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(515.00)	(0.26)	5,030.00	0.74
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
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Total Revenues	235,326.55	120.03	1,065,961.62	155.99
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	79,903.01	40.76	444,480.01	65.04
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Total Cost of Sales	79,903.01	40.76	444,480.01	65.04
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Gross Profit	155,423.54	79.28	621,481.61	90.95
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Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	0.26	3,070.32	0.45
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	64,656.72	32.98	115,667.89	16.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	10.24	107,522.73	15.73
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	0.50	10,289.69	1.51
Employee Ins - (Water)	2,912.77	1.49	15,715.95	2.30
Aflac - 501 (Water)	(603.50)	(0.31)	(559.64)	(0.08)
SEP - Retirement (Water)	0.00	0.00	4,975.77	0.73
Engineering - O/M (Water)	3,505.00	1.79	16,388.25	2.40
Accounting Fees - (Water)	0.00	0.00	11,065.50	1.62
Legal Fees- (Water)	75.90	0.04	7,417.37	1.09
Meter Reading (Water)	1,468.58	0.75	7,621.29	1.12
EPA Monitoring - (Water)	405.34	0.21	1,512.71	0.22
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.04
Maint & Repairs (Water)	8,383.70	4.28	48,314.24	7.07
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	10.00	0.01	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.15
Insurance - (Water)	1,865.74	0.95	19,884.94	2.91
Bad debt - (Water)	0.00	0.00	(52.59)	(0.01)
Misc Expense - Rev (Water)	0.00	0.00	2,249.40	0.33
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.12
Telephone - (Water)	231.17	0.12	255.44	0.04
Postage - (Water)	914.88	0.47	6,572.64	0.96
Utilities - (Water)	520.88	0.27	7,399.27	1.08
Office Expense- (Water)	1,795.56	0.92	19,236.65	2.82
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	0.08	2,989.13	0.44
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	2.63	5,157.64	0.75
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.16)
Truck O & M (Water)	1,010.18	0.52	5,649.14	0.83
Depreciation Exp (Water)	34,947.08	17.83	209,682.48	30.68
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Total Expenses	148,983.05	75.99	629,068.27	92.06
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Net Income	\$ 6,440.49	3.29	\$ (7,586.66)	(1.11)
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 285.72	\$ 640.41	\$ 784.05
Interest earned - O/M (Water)	0.00	6.93	109.91	46.34
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.36	62.72	58.37
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	94.90	1,481.38	670.95
Surcharge - SE (Water)	3,165.50	3,068.00	18,622.50	18,167.50
Metered Residential (Water)	220,902.93	214,731.61	965,035.91	931,186.06
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	13,106.71	47,264.65	45,165.35
Penalties- (Water)	1,366.10	1,040.38	7,657.91	6,862.34
Service Charges -(Water)	3,366.15	1,495.10	10,284.53	8,073.00
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,776.12)	(53.26)	(11,132.44)	822.02
Misc Service Rev (Water)	(1,244.04)	1,500.00	20,745.32	15,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	38.20	158.82	190.74
Tap Fees - (Water)	(515.00)	1,500.00	5,030.00	5,205.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	235,326.55	236,826.65	1,065,961.62	1,032,483.90
Cost of Sales				
Water Purchased (Water)	79,903.01	124,872.20	444,480.01	512,624.03
Total Cost of Sales	79,903.01	124,872.20	444,480.01	512,624.03
Gross Profit	155,423.54	111,954.45	621,481.61	519,859.87
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	515.82	3,070.32	3,094.77
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	64,656.72	2,961.76	115,667.89	119,921.66
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	15,827.85	107,522.73	95,813.28
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	1,748.77	10,289.69	10,048.26
Employee Ins - (Water)	2,912.77	2,158.71	15,715.95	13,624.43
Aflac - 501 (Water)	(603.50)	0.40	(559.64)	56.67
SEP - Retirement (Water)	0.00	4,653.51	4,975.77	9,103.32
Engineering - O/M (Water)	3,505.00	2,942.50	16,388.25	12,481.25
Accounting Fees - (Water)	0.00	1,397.77	11,065.50	6,241.69
Legal Fees- (Water)	75.90	1,061.62	7,417.37	5,478.61
Meter Reading (Water)	1,468.58	1,362.56	7,621.29	7,028.36
EPA Monitoring - (Water)	405.34	407.58	1,512.71	1,359.97
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	8,383.70	5,105.62	48,314.24	51,468.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	10.00	10.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,865.74	2,408.12	19,884.94	14,985.77
Bad debt - (Water)	0.00	470.33	(52.59)	1,166.93
Misc Expense - Rev (Water)	0.00	418.30	2,249.40	2,274.88
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Depreciation Exp (Water)	34,947.08	34,947.08	209,682.48	209,682.48
Telephone - (Water)	231.17	220.68	255.44	1,343.61
Postage - (Water)	914.88	888.83	6,572.64	6,640.72
Utilities - (Water)	520.88	1,581.73	7,399.27	8,837.61
Office Expense- (Water)	1,795.56	2,048.65	19,236.65	13,694.20
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	807.79	2,989.13	7,699.79
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	0.00	5,157.64	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,010.18	948.23	5,649.14	7,712.77
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	148,983.05	84,894.21	629,068.27	617,275.69
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income	\$ 6,440.49	\$ 27,060.24	\$ (7,586.66)	\$ (97,415.82)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
June 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$ 15,352.57	
United-CapConst-GEN FUND (Wate	323,465.31	
United-Connection Fees (Water)	11,325.68	
Cash on hand (Water)	500.00	
Town Square-revenue (Water)	151,417.70	
Town Square-oper & maint (Wate	22,993.08	
Town Square-rental dep (Water)	29,170.35	
Farmers Bank-construction(Wate	198,865.84	
Morgan Keegan-Sinking Fund(Wat	83,048.20	
TS-RESERVE KIA LOAN (F11-12)	76,741.52	
TS-RESERVE KIA LOAN (F07-02)	32,518.60	
TS-CD-5191-KIA F0702 RES-KEENE	118,750.18	
Acct Rec - water	127,634.60	
Allowance for Doubtful Acct-Wa	(4,639.97)	
Acct Rec (Water)	6,866.71	
Prepaid insurance (Water)	3,060.17	
Prepaid Expenses (Water)	7,472.49	
Total Current Assets		1,204,543.03

Property and Equipment

Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	197,647.18	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,746,616.32)	
Construction in Progress-Water	12,099.81	
Construction in Progress-Water	1,269.61	
Total Property and Equipment		14,474,868.21

Other Assets

Total Other Assets		0.00
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Total Assets	\$	15,679,411.24
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LIABILITIES AND CAPITAL

Current Liabilities

Customer Deposits - (Water)	\$ 7,145.00	
Utility tax payable (Water)	6,946.87	
Federal withholding (Water)	2,885.12	
State Withholding (Water)	1,595.12	
City Withholding (Water)	575.60	
County Withholding (Water)	1,044.19	
Sales Tax Payable (Water)	2,456.30	
Accrued interest payable (Wate	48,386.37	
Sewer Transactions (Water)	(528,610.97)	
Sewer Transactions (Water)	(132,738.64)	
Total Current Liabilities		(590,315.04)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
June 30, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	334,200.69	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	6,701,052.45	
Total Long-Term Liabilities		6,701,052.45
Total Liabilities		6,110,737.41
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(390,197.93)	
	9,756,716.39	
Total Capital		9,756,716.39
Total Liabilities & Capital	\$	15,867,453.80

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 640.41	0.04
Interest earned - O/M (Water)	0.00	0.00	109.91	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	62.72	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,481.38	0.10
Interest Income (Sewer)	0.00	0.00	359.49	0.02
Surcharge - SE (Water)	3,165.50	1.06	18,622.50	1.22
Metered Residential (Water)	220,902.93	74.24	965,035.91	63.34
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	4.05	47,264.65	3.10
Penalties- (Water)	1,366.10	0.46	7,657.91	0.50
Penalties - (Sewer)	1,228.91	0.41	8,235.46	0.54
Service Charges -(Water)	3,366.15	1.13	10,284.53	0.68
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	0.00	0.00	1,109.10	0.07
Metered Rev-Res (Sewer)	46,309.96	15.56	227,456.66	14.93
Metered Rev-Com (Sewer)	34,031.57	11.44	178,447.47	11.71
Misc Service Rev (Water)	(3,776.12)	(1.27)	(11,132.44)	(0.73)
Misc Service Rev (Water)	(1,244.04)	(0.42)	20,745.32	1.36
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	10,752.50	3.61	44,806.50	2.94
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(515.00)	(0.17)	5,030.00	0.33
Tap Fees - (Sewer)	(30,930.50)	(10.39)	(19,352.72)	(1.27)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	158.82	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>296,718.99</u>	<u>99.72</u>	<u>1,507,023.58</u>	<u>98.91</u>
Cost of Sales				
Water Purchased (Water)	79,903.01	26.85	444,480.01	29.17
Sewer Usage (Sewer)	40,223.19	13.52	215,266.59	14.13
Total Cost of Sales	<u>120,126.20</u>	<u>40.37</u>	<u>659,746.60</u>	<u>43.30</u>
Gross Profit	<u>176,592.79</u>	<u>59.35</u>	<u>847,276.98</u>	<u>55.61</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	0.17	3,070.32	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	64,656.72	21.73	115,667.89	7.59
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	1.72
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	6.75	107,522.73	7.06
Payroll - (Sewer)	13,123.85	4.41	75,303.31	4.94
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	0.33	10,289.69	0.68
Payroll Taxes - (Sewer)	278.96	0.09	2,859.24	0.19
Employee Ins - (Water)	2,912.77	0.98	15,715.95	1.03
Employee Ins - (Sewer)	628.42	0.21	3,770.52	0.25
Aflac - 501 (Water)	(603.50)	(0.20)	(559.64)	(0.04)
SEP - Retirement (Water)	0.00	0.00	4,975.77	0.33
Maint & Repairs (Sewer)	6,973.47	2.34	38,346.81	2.52
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,505.00	1.18	16,388.25	1.08
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.73
Engineering - (Sewer)	3,483.75	1.17	15,821.50	1.04
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	75.90	0.03	7,417.37	0.49
Legal Fees - (Sewer)	0.00	0.00	2,410.00	0.16
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.21
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,468.58	0.49	7,621.29	0.50
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	405.34	0.14	1,512.71	0.10
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	8,383.70	2.82	48,314.24	3.17
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	10.00	0.00	10.00	0.00
Utilities- (Sewer)	861.72	0.29	6,784.64	0.45
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.07
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,865.74	0.63	19,884.94	1.31

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	0.00	0.00	(52.59)	0.00
Bad Debt - (Sewer)	(942.17)	(0.32)	(2,848.66)	(0.19)
Misc Expense - Rev (Water)	0.00	0.00	2,249.40	0.15
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.05
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	231.17	0.08	255.44	0.02
Telephone - (Sewer)	91.53	0.03	809.54	0.05
Postage - (Water)	914.88	0.31	6,572.64	0.43
Postage - (Sewer)	258.80	0.09	1,886.51	0.12
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	520.88	0.18	7,399.27	0.49
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,795.56	0.60	19,236.65	1.26
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	0.05	2,989.13	0.20
Office Maintenance (Sewer)	44.10	0.01	462.94	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	1.73	5,157.64	0.34
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.07)
Truck O & M (Water)	1,010.18	0.34	5,649.14	0.37
Truck O & M (Sewer)	190.05	0.06	989.19	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	11.74	209,682.48	13.76
Depreciation Expense (Sewer)	19,812.50	6.66	118,875.00	7.80
Meter Reading (Sewer)	415.42	0.14	2,184.95	0.14
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	0.23	5,019.31	0.33
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	527.77	0.18	5,715.86	0.38
SEP (Sewer)	823.95	0.28	4,501.36	0.30
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	196,244.97	65.95	941,334.47	61.78
Net Income	\$ (19,652.18)	(6.60)	\$ (94,057.49)	(6.17)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 285.72	\$ 640.41	\$ 784.05
Interest earned - O/M (Water)	0.00	6.93	109.91	46.34
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.36	62.72	58.37
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	94.90	1,481.38	670.95
Interest Income (Sewer)	0.00	53.96	359.49	258.75
Surcharge - SE (Water)	3,165.50	3,068.00	18,622.50	18,167.50
Metered Residential (Water)	220,902.93	214,731.61	965,035.91	931,186.06
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	13,106.71	47,264.65	45,165.35
Metered Rev-Res (Sewer)	46,309.96	47,454.44	227,456.66	221,327.66
Metered Rev-Com (Sewer)	34,031.57	33,404.28	178,447.47	170,860.18
Penalties- (Water)	1,366.10	1,040.38	7,657.91	6,862.34
Penalties - (Sewer)	1,228.91	1,135.65	8,235.46	9,249.35
Service Charges -(Water)	3,366.15	1,495.10	10,284.53	8,073.00
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	0.00	436.75	1,109.10	2,238.00
Misc Service Rev (Water)	(3,776.12)	(53.26)	(11,132.44)	822.02
Misc Service Rev (Water)	(1,244.04)	1,500.00	20,745.32	15,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	10,752.50	2,887.50	44,806.50	41,940.86
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(515.00)	1,500.00	5,030.00	5,205.00
Tap Fees - (Sewer)	(30,930.50)	317.73	(19,352.72)	15,340.84
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	38.20	158.82	190.74
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	296,718.99	322,516.96	1,507,023.58	1,493,699.54
Cost of Sales				
Water Purchased (Water)	79,903.01	124,872.20	444,480.01	512,624.03
Sewer Usage (Sewer)	40,223.19	38,078.25	215,266.59	219,203.07
Total Cost of Sales	120,126.20	162,950.45	659,746.60	731,827.10
Gross Profit	176,592.79	159,566.51	847,276.98	761,872.44
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	515.82	3,070.32	3,094.77
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	64,656.72	2,961.76	115,667.89	119,921.66
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	15,827.85	107,522.73	95,813.28
Payroll - (Sewer)	13,123.85	11,522.06	75,303.31	69,720.09
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	1,748.77	10,289.69	10,048.26
Payroll Taxes - (Sewer)	278.96	452.55	2,859.24	2,611.53
Employee Ins - (Water)	2,912.77	2,158.71	15,715.95	13,624.43
Employee Ins - (Sewer)	628.42	628.42	3,770.52	3,771.63
Aflac - 501 (Water)	(603.50)	0.40	(559.64)	56.67
SEP - Retirement (Water)	0.00	4,653.51	4,975.77	9,103.32
Maint & Repairs (Sewer)	6,973.47	6,519.51	38,346.81	37,606.66
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,505.00	2,942.50	16,388.25	12,481.25
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,397.77	11,065.50	6,241.69
Engineering - (Sewer)	3,483.75	3,150.00	15,821.50	17,170.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	75.90	1,061.62	7,417.37	5,478.61
Legal Fees - (Sewer)	0.00	2,627.00	2,410.00	7,239.50
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	385.56	3,159.53	1,733.30
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,468.58	1,362.56	7,621.29	7,028.36
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	405.34	407.58	1,512.71	1,359.97
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	8,383.70	5,105.62	48,314.24	51,468.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	10.00	10.00	10.00	10.00
Utilities- (Sewer)	861.72	1,188.05	6,784.64	8,386.56
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,865.74	2,408.12	19,884.94	14,985.77
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	0.00	470.33	(52.59)	1,166.93
Bad Debt - (Sewer)	(942.17)	714.64	(2,848.66)	11,135.26
Misc Expense - Rev (Water)	0.00	418.30	2,249.40	2,274.88
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	231.17	220.68	255.44	1,343.61
Telephone - (Sewer)	91.53	106.52	809.54	851.69
Postage - (Water)	914.88	888.83	6,572.64	6,640.72
Postage - (Sewer)	258.80	245.17	1,886.51	1,840.11
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	520.88	1,581.73	7,399.27	8,837.61
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,795.56	2,048.65	19,236.65	13,694.20
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	807.79	2,989.13	7,699.79
Office Maintenance (Sewer)	44.10	222.82	462.94	1,005.37
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	0.00	5,157.64	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,010.18	948.23	5,649.14	7,712.77
Truck O & M (Sewer)	190.05	194.13	989.19	1,545.42
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	209,682.48	209,682.48
Depreciation Expense (Sewer)	19,812.50	19,812.50	118,875.00	118,875.00
Meter Reading (Sewer)	415.42	375.84	2,184.95	1,952.52
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	538.87	5,019.31	3,963.54
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	527.77	664.24	5,715.86	4,153.25
SEP (Sewer)	823.95	595.45	4,501.36	3,723.64
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	196,244.97	134,837.54	941,334.47	941,093.26

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ <u>(19,652.18)</u>	\$ <u>24,728.97</u>	\$ <u>(94,057.49)</u>	\$ <u>(179,220.82)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
June 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,352.57	
United-CapConst-GEN FUND (Wate		323,465.31	
United-Connection Fees (Water)		11,325.68	
First Southern-SEW PERM (Sewer		25,989.86	
Central-NJ-Bond-Restricted(Sew		86,683.85	
Central-NJ-Debt Res-Restr(Sewe		193,039.95	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		151,417.70	
Town Square-oper & maint (Wate		22,993.08	
Town Square-rental dep (Water)		29,170.35	
Farmers Bank-construction(Wate		198,865.84	
Morgan Keegan-Sinking Fund(Wat		83,048.20	
Farmers Bank-Sewer O & M(Sewer		77,449.43	
TS-RESERVE KIA LOAN (F11-12)		76,741.52	
TS-RESERVE KIA LOAN (F07-02)		32,518.60	
TS-CD-5191-KIA F0702 RES-KEENE		118,750.18	
Acct Rec - water		127,634.60	
Acct Rec - sewer		67,417.90	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		6,866.71	
Prepaid insurance (Water)		3,060.17	
Prepaid Expenses (Water)		7,472.49	
		<hr/>	
Total Current Assets			1,655,124.02

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,201,750.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		197,647.18	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,746,616.32)	
Accumulated Depreciation-Sewer		(2,208,453.12)	
Construction in Progress-Water		12,099.81	
Construction in Progress-Water		1,269.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		137,347.80	
		<hr/>	
Total Property and Equipment			23,314,359.34

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>24,969,483.36</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet
June 30, 2019

Customer Deposits - (Water)	\$	7,145.00	
Other curr liabilities-liens(Se		33,416.61	
Customer Deposits (Sewer)		18,975.00	
Utility tax payable (Water)		6,946.87	
Federal withholding (Water)		2,885.12	
State Withholding (Water)		1,595.12	
City Withholding (Water)		575.60	
County Withholding (Water)		1,044.19	
Sales Tax Payable (Water)		2,456.30	
Accrued interest payable (Wate		48,386.37	
Accrued Interest Payable (Sewe		26,141.45	
Sewer Transactions (Water)		(528,610.97)	
Sewer Transactions (Water)		(132,738.64)	
Accounted in Water(Sewer)		662,282.42	
Total Current Liabilities			150,500.44
 Long-Term Liabilities			
Notes Payable		766,024.00	
Bonds Payable		105,400.00	
Current Portion CONTRA		(105,400.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,400,000.14	
KRWCF LOAN 2016D TANK (Water)		425,000.00	
KIA (Water)		(766,024.00)	
Cental Bank/Farnes(Water)		215,721.93	
KIA-KEENE F07-02 (Water)		1,326,448.30	
Central Bank-Bldg(Water)		334,200.69	
KIA - Northwest F11-12 (Water)		2,701,181.39	
Total Long-Term Liabilities			8,074,452.45
Total Liabilities			8,224,952.89
 Capital			
Fund balances (Water & Sewer)		(893,198.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,899,637.75)	
Cont in aid of const (Water)		97,142.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,666,858.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		82,150.00	
Net Income		(77,506.26)	
Total Capital			16,744,530.47
Total Liabilities & Capital	\$		24,969,483.36

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Six Months Ending June 30, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 359.49	0.04
Metered Rev-Res (Sewer)	46,309.96	45.62	227,456.66	27.07
Metered Rev-Com (Sewer)	34,031.57	33.53	178,447.47	21.24
Penalties - (Sewer)	1,228.91	1.21	8,235.46	0.98
Service Charges (Sewer)	0.00	0.00	1,109.10	0.13
Misc Revenues (Sewer)	10,752.50	10.59	44,806.50	5.33
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(30,930.50)	(30.47)	(19,352.72)	(2.30)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	61,392.44	60.48	441,061.96	52.49
Cost of Sales				
Sewer Usage (Sewer)	40,223.19	39.62	215,266.59	25.62
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,223.19	39.62	215,266.59	25.62
Gross Profit	21,169.25	20.85	225,795.37	26.87
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	3.11
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,123.85	12.93	75,303.31	8.96
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	278.96	0.27	2,859.24	0.34
Employee Ins - (Sewer)	628.42	0.62	3,770.52	0.45
Maint & Repairs (Sewer)	6,973.47	6.87	38,346.81	4.56
Engineering - (Sewer)	3,483.75	3.43	15,821.50	1.88
Legal Fees - (Sewer)	0.00	0.00	2,410.00	0.29
Accounting - (Sewer)	0.00	0.00	3,159.53	0.38
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	861.72	0.85	6,784.64	0.81
Bad Debt - (Sewer)	(942.17)	(0.93)	(2,848.66)	(0.34)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	91.53	0.09	809.54	0.10
Postage - (Sewer)	258.80	0.25	1,886.51	0.22
Office Maintenance (Sewer)	44.10	0.04	462.94	0.06
Truck O & M (Sewer)	190.05	0.19	989.19	0.12
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	415.42	0.41	2,184.95	0.26
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	0.68	5,019.31	0.60
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	527.77	0.52	5,715.86	0.68
SEP (Sewer)	823.95	0.81	4,501.36	0.54
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Six Months Ending June 30, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	27,449.42	27.04	193,391.20	23.02
	<hr/>		<hr/>	
Income Before Depreciation	(6,280.17)	(6.19)	32,404.17	3.86
	<hr/>		<hr/>	
Depreciation Expense (Sewer)	(19,812.50)	(19.52)	(118,875.00)	(14.15)
	<hr/>		<hr/>	
Net Income	<u>(26,092.67)</u>	(25.70) \$	<u>(86,470.83)</u>	(10.29)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 53.96	\$ 359.49	\$ 258.75
Metered Rev-Res (Sewer)	46,309.96	47,454.44	227,456.66	221,327.66
Metered Rev-Com (Sewer)	34,031.57	33,404.28	178,447.47	170,860.18
Penalties - (Sewer)	1,228.91	1,135.65	8,235.46	9,249.35
Service Charges (Sewer)	0.00	436.75	1,109.10	2,238.00
Misc Revenues (Sewer)	10,752.50	2,887.50	44,806.50	41,940.86
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(30,930.50)	317.73	(19,352.72)	15,340.84
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	61,392.44	85,690.31	441,061.96	461,215.64
Cost of Sales				
Sewer Usage (Sewer)	40,223.19	38,078.25	215,266.59	219,203.07
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,223.19	38,078.25	215,266.59	219,203.07
Gross Profit	21,169.25	47,612.06	225,795.37	242,012.57
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,123.85	11,522.06	75,303.31	69,720.09
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	278.96	452.55	2,859.24	2,611.53
Employee Ins - (Sewer)	628.42	628.42	3,770.52	3,771.63
Maint & Repairs (Sewer)	6,973.47	6,519.51	38,346.81	37,606.66
Engineering - (Sewer)	3,483.75	3,150.00	15,821.50	17,170.00
Legal Fees - (Sewer)	0.00	2,627.00	2,410.00	7,239.50
Accounting - (Sewer)	0.00	385.56	3,159.53	1,733.30
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	861.72	1,188.05	6,784.64	8,386.56
Bad Debt - (Sewer)	(942.17)	714.64	(2,848.66)	11,135.26
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	91.53	106.52	809.54	851.69
Postage - (Sewer)	258.80	245.17	1,886.51	1,840.11
Office Maintenance (Sewer)	44.10	222.82	462.94	1,005.37
Truck O & M (Sewer)	190.05	194.13	989.19	1,545.42
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	415.42	375.84	2,184.95	1,952.52
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	538.87	5,019.31	3,963.54
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	527.77	664.24	5,715.86	4,153.25
SEP (Sewer)	823.95	595.45	4,501.36	3,723.64

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	27,449.42	30,130.83	193,391.20	204,942.57
Income Before Depreciaton	(6,280.17)	17,481.23	32,404.17	37,070.00
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(118,875.00)	(118,875.00)
Net Income	\$ (26,092.67)	\$ (2,331.27)	\$ (86,470.83)	\$ (81,805.00)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
June 30, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	25,989.86
Central-NJ-Bond-Restricted(Sew		86,683.85
Central-NJ-Debt Res-Restr(Sewe		193,039.95
Farmers Bank-Sewer O & M(Sewer		77,449.43
Acct Rec - sewer		<u>67,417.90</u>
 Total Current Assets		 450,580.99
Property and Equipment		
Constructed Sewer- (Sewer)		7,201,750.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,208,453.12)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		<u>137,347.80</u>
 Total Property and Equipment		 8,839,491.13
Other Assets		
 Total Other Assets		 <u>0.00</u>
 Total Assets	\$	 <u><u>9,290,072.12</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,975.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		<u>662,282.42</u>
 Total Current Liabilities		 740,815.48
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		<u>1,373,400.00</u>
 Total Long-Term Liabilities		 <u>1,373,400.00</u>
 Total Liabilities		 2,114,215.48
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		82,150.00
Net Income		<u>312,691.67</u>
 Total Capital		 <u>7,881,012.38</u>
 Total Liabilities & Capital	\$	 <u><u>9,995,227.86</u></u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 640.41	0.09
Interest earned - O/M (Water)	0.00	0.00	109.91	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	62.72	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,481.38	0.22
Surcharge - SE (Water)	3,165.50	1.61	18,622.50	2.73
Metered Residential (Water)	220,902.93	112.68	965,035.91	141.22
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	6.15	47,264.65	6.92
Penalties- (Water)	1,366.10	0.70	7,657.91	1.12
Service Charges -(Water)	3,366.15	1.72	10,284.53	1.51
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,776.12)	(1.93)	(11,132.44)	(1.63)
Misc Service Rev (Water)	(1,244.04)	(0.63)	20,745.32	3.04
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	158.82	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(515.00)	(0.26)	5,030.00	0.74
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	<u>235,326.55</u>	<u>120.03</u>	<u>1,065,961.62</u>	<u>155.99</u>
Cost of Sales				
Water Purchased (Water)	79,903.01	40.76	444,480.01	65.04
Total Cost of Sales	<u>79,903.01</u>	<u>40.76</u>	<u>444,480.01</u>	<u>65.04</u>
Gross Profit	<u>155,423.54</u>	<u>79.28</u>	<u>621,481.61</u>	<u>90.95</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	0.26	3,070.32	0.45
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	64,656.72	32.98	115,667.89	16.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	10.24	107,522.73	15.73
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	0.50	10,289.69	1.51
Employee Ins - (Water)	2,912.77	1.49	15,715.95	2.30
Aflac - 501 (Water)	(603.50)	(0.31)	(559.64)	(0.08)
SEP - Retirement (Water)	0.00	0.00	4,975.77	0.73
Engineering - O/M (Water)	3,505.00	1.79	16,388.25	2.40
Accounting Fees - (Water)	0.00	0.00	11,065.50	1.62
Legal Fees- (Water)	75.90	0.04	7,417.37	1.09
Meter Reading (Water)	1,468.58	0.75	7,621.29	1.12
EPA Monitoring - (Water)	405.34	0.21	1,512.71	0.22
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.04
Maint & Repairs (Water)	8,383.70	4.28	48,314.24	7.07
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	10.00	0.01	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.15
Insurance - (Water)	1,865.74	0.95	19,884.94	2.91
Bad debt - (Water)	0.00	0.00	(52.59)	(0.01)
Misc Expense - Rev (Water)	0.00	0.00	2,249.40	0.33
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.12
Telephone - (Water)	231.17	0.12	255.44	0.04
Postage - (Water)	914.88	0.47	6,572.64	0.96
Utilities - (Water)	520.88	0.27	7,399.27	1.08
Office Expense- (Water)	1,795.56	0.92	19,236.65	2.82
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	0.08	2,989.13	0.44
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	2.63	5,157.64	0.75
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.16)
Truck O & M (Water)	1,010.18	0.52	5,649.14	0.83
Total Expenses	114,035.97	58.17	419,385.79	61.37
Income Before Depreciation	41,387.57	21.11	202,095.82	29.57
Depreciation Exp (Water)	(34,947.08)	(17.83)	(209,682.48)	(30.68)
Net Income	\$ 6,440.49	3.29	\$ (7,586.66)	(1.11)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 285.72	\$ 640.41	\$ 784.05
Interest earned - O/M (Water)	0.00	6.93	109.91	46.34
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.36	62.72	58.37
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	94.90	1,481.38	670.95
Surcharge - SE (Water)	3,165.50	3,068.00	18,622.50	18,167.50
Metered Residential (Water)	220,902.93	214,731.61	965,035.91	931,186.06
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	13,106.71	47,264.65	45,165.35
Penalties- (Water)	1,366.10	1,040.38	7,657.91	6,862.34
Service Charges -(Water)	3,366.15	1,495.10	10,284.53	8,073.00
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(3,776.12)	(53.26)	(11,132.44)	822.02
Misc Service Rev (Water)	(1,244.04)	1,500.00	20,745.32	15,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	38.20	158.82	190.74
Tap Fees - (Water)	(515.00)	1,500.00	5,030.00	5,205.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	<u>235,326.55</u>	<u>236,826.65</u>	<u>1,065,961.62</u>	<u>1,032,483.90</u>
Cost of Sales				
Water Purchased (Water)	79,903.01	124,872.20	444,480.01	512,624.03
Total Cost of Sales	<u>79,903.01</u>	<u>124,872.20</u>	<u>444,480.01</u>	<u>512,624.03</u>
Gross Profit	<u>155,423.54</u>	<u>111,954.45</u>	<u>621,481.61</u>	<u>519,859.87</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	515.82	3,070.32	3,094.77
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	64,656.72	2,961.76	115,667.89	119,921.66
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	15,827.85	107,522.73	95,813.28
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	1,748.77	10,289.69	10,048.26
Employee Ins - (Water)	2,912.77	2,158.71	15,715.95	13,624.43
Aflac - 501 (Water)	(603.50)	0.40	(559.64)	56.67
SEP - Retirement (Water)	0.00	4,653.51	4,975.77	9,103.32
Engineering - O/M (Water)	3,505.00	2,942.50	16,388.25	12,481.25
Accounting Fees - (Water)	0.00	1,397.77	11,065.50	6,241.69
Legal Fees- (Water)	75.90	1,061.62	7,417.37	5,478.61
Meter Reading (Water)	1,468.58	1,362.56	7,621.29	7,028.36
EPA Monitoring - (Water)	405.34	407.58	1,512.71	1,359.97
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	8,383.70	5,105.62	48,314.24	51,468.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	10.00	10.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,865.74	2,408.12	19,884.94	14,985.77
Bad debt - (Water)	0.00	470.33	(52.59)	1,166.93
Misc Expense - Rev (Water)	0.00	418.30	2,249.40	2,274.88
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Telephone - (Water)	231.17	220.68	255.44	1,343.61
Postage - (Water)	914.88	888.83	6,572.64	6,640.72
Utilities - (Water)	520.88	1,581.73	7,399.27	8,837.61
Office Expense- (Water)	1,795.56	2,048.65	19,236.65	13,694.20
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	807.79	2,989.13	7,699.79
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	0.00	5,157.64	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,010.18	948.23	5,649.14	7,712.77
Total Expenses	114,035.97	49,947.13	419,385.79	407,593.21
Income Before Depreciation	41,387.57	62,007.32	202,095.82	112,266.66
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(209,682.48)	(209,682.48)
Net Income after Depreciation	\$ 6,440.49	\$ 27,060.24	\$ (7,586.66)	\$ (97,415.82)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
June 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,352.57
United-CapConst-GEN FUND (Wate		323,465.31
United-Connection Fees (Water)		11,325.68
Cash on hand (Water)		500.00
Town Square-revenue (Water)		151,417.70
Town Square-oper & maint (Wate		22,993.08
Town Square-rental dep (Water)		29,170.35
Farmers Bank-construction(Wate		198,865.84
Morgan Keegan-Sinking Fund(Wat		83,048.20
TS-RESERVE KIA LOAN (F11-12)		76,741.52
TS-RESERVE KIA LOAN (F07-02)		32,518.60
TS-CD-5191-KIA F0702 RES-KEENE		118,750.18
Acct Rec - water		127,634.60
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		6,866.71
Prepaid insurance (Water)		3,060.17
Prepaid Expenses (Water)		7,472.49
		1,204,543.03
Total Current Assets		1,204,543.03

Property and Equipment

Constructed System (Water)		15,864,064.75
Contributed System - (Water)		4,699,099.00
Office Building (Water)		457,697.00
Meters (Water)		197,647.18
Services (Water)		441,671.18
Extensions (Water)		489,972.00
Vehicle (Water)		31,405.00
Communications - (Water)		26,559.00
Accumulated Depreciation-Water		(7,746,616.32)
Construction in Progress-Water		12,099.81
Construction in Progress-Water		1,269.61
		14,474,868.21
Total Property and Equipment		14,474,868.21

Other Assets

Total Other Assets		0.00
Total Assets	\$	15,679,411.24

LIABILITIES AND CAPITAL

Current Liabilities

Customer Deposits - (Water)	\$	7,145.00
Utility tax payable (Water)		6,946.87
Federal withholding (Water)		2,885.12
State Withholding (Water)		1,595.12
City Withholding (Water)		575.60
County Withholding (Water)		1,044.19
Sales Tax Payable (Water)		2,456.30
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(528,610.97)
Sewer Transactions (Water)		(132,738.64)
		(590,315.04)
Total Current Liabilities		(590,315.04)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
June 30, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	334,200.69	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	<hr/>	
Total Long-Term Liabilities		<u>6,701,052.45</u>
Total Liabilities		6,110,737.41
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
	<hr/>	
Total Capital		<u>9,756,716.39</u>
Total Liabilities & Capital	\$	<u><u>15,867,453.80</u></u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 640.41	0.04
Interest earned - O/M (Water)	0.00	0.00	109.91	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	62.72	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,481.38	0.10
Interest Income (Sewer)	0.00	0.00	359.49	0.02
Surcharge - SE (Water)	3,165.50	1.06	18,622.50	1.22
Metered Residential (Water)	220,902.93	74.24	965,035.91	63.34
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	4.05	47,264.65	3.10
Penalties- (Water)	1,366.10	0.46	7,657.91	0.50
Penalties - (Sewer)	1,228.91	0.41	8,235.46	0.54
Service Charges -(Water)	3,366.15	1.13	10,284.53	0.68
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	0.00	0.00	1,109.10	0.07
Metered Rev-Res (Sewer)	46,309.96	15.56	227,456.66	14.93
Metered Rev-Com (Sewer)	34,031.57	11.44	178,447.47	11.71
Misc Service Rev (Water)	(3,776.12)	(1.27)	(11,132.44)	(0.73)
Misc Service Rev (Water)	(1,244.04)	(0.42)	20,745.32	1.36
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	10,752.50	3.61	44,806.50	2.94
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(515.00)	(0.17)	5,030.00	0.33
Tap Fees - (Sewer)	(30,930.50)	(10.39)	(19,352.72)	(1.27)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	158.82	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>296,718.99</u>	<u>99.72</u>	<u>1,507,023.58</u>	<u>98.91</u>
Cost of Sales				
Water Purchased (Water)	79,903.01	26.85	444,480.01	29.17
Sewer Usage (Sewer)	40,223.19	13.52	215,266.59	14.13
Total Cost of Sales	<u>120,126.20</u>	<u>40.37</u>	<u>659,746.60</u>	<u>43.30</u>
Gross Profit	<u>176,592.79</u>	<u>59.35</u>	<u>847,276.98</u>	<u>55.61</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	0.17	3,070.32	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	64,656.72	21.73	115,667.89	7.59
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	1.72
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	6.75	107,522.73	7.06
Payroll - (Sewer)	13,123.85	4.41	75,303.31	4.94
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	0.33	10,289.69	0.68
Payroll Taxes - (Sewer)	278.96	0.09	2,859.24	0.19
Employee Ins - (Water)	2,912.77	0.98	15,715.95	1.03
Employee Ins - (Sewer)	628.42	0.21	3,770.52	0.25
Aflac - 501 (Water)	(603.50)	(0.20)	(559.64)	(0.04)
SEP - Retirement (Water)	0.00	0.00	4,975.77	0.33
Maint & Repairs (Sewer)	6,973.47	2.34	38,346.81	2.52
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,505.00	1.18	16,388.25	1.08
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.73
Engineering - (Sewer)	3,483.75	1.17	15,821.50	1.04
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	75.90	0.03	7,417.37	0.49
Legal Fees - (Sewer)	0.00	0.00	2,410.00	0.16
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.21
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,468.58	0.49	7,621.29	0.50
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	405.34	0.14	1,512.71	0.10
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	8,383.70	2.82	48,314.24	3.17
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	10.00	0.00	10.00	0.00
Utilities- (Sewer)	861.72	0.29	6,784.64	0.45
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.07
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,865.74	0.63	19,884.94	1.31

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Six Months Ending June 30, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	0.00	0.00	(52.59)	0.00
Bad Debt - (Sewer)	(942.17)	(0.32)	(2,848.66)	(0.19)
Misc Expense - Rev (Water)	0.00	0.00	2,249.40	0.15
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.05
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	231.17	0.08	255.44	0.02
Telephone - (Sewer)	91.53	0.03	809.54	0.05
Postage - (Water)	914.88	0.31	6,572.64	0.43
Postage - (Sewer)	258.80	0.09	1,886.51	0.12
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	520.88	0.18	7,399.27	0.49
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,795.56	0.60	19,236.65	1.26
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	0.05	2,989.13	0.20
Office Maintenance (Sewer)	44.10	0.01	462.94	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	1.73	5,157.64	0.34
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.07)
Truck O & M (Water)	1,010.18	0.34	5,649.14	0.37
Truck O & M (Sewer)	190.05	0.06	989.19	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	415.42	0.14	2,184.95	0.14
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	0.23	5,019.31	0.33
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	527.77	0.18	5,715.86	0.38
SEP (Sewer)	823.95	0.28	4,501.36	0.30
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	141,485.39	47.55	612,776.99	40.22
Income Before Depreciation	35,107.40	11.80	234,499.99	15.39
Depreciation Exp (Water)	(34,947.08)	(11.74)	(209,682.48)	(13.76)
Depreciation Expense (Sewer)	(19,812.50)	(6.66)	(118,875.00)	(7.80)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Six Months Ending June 30, 2019

Net Income	\$	<u>Current Month</u> <u>(19,652.18)</u>	(6.60)	\$	<u>Year to Date</u> <u>(94,057.49)</u>	(6.17)
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JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 285.72	\$ 640.41	\$ 784.05
Interest earned - O/M (Water)	0.00	6.93	109.91	46.34
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.36	62.72	58.37
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	94.90	1,481.38	670.95
Interest Income (Sewer)	0.00	53.96	359.49	258.75
Surcharge - SE (Water)	3,165.50	3,068.00	18,622.50	18,167.50
Metered Residential (Water)	220,902.93	214,731.61	965,035.91	931,186.06
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,061.03	13,106.71	47,264.65	45,165.35
Metered Rev-Res (Sewer)	46,309.96	47,454.44	227,456.66	221,327.66
Metered Rev-Com (Sewer)	34,031.57	33,404.28	178,447.47	170,860.18
Penalties- (Water)	1,366.10	1,040.38	7,657.91	6,862.34
Penalties - (Sewer)	1,228.91	1,135.65	8,235.46	9,249.35
Service Charges -(Water)	3,366.15	1,495.10	10,284.53	8,073.00
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	0.00	436.75	1,109.10	2,238.00
Misc Service Rev (Water)	(3,776.12)	(53.26)	(11,132.44)	822.02
Misc Service Rev (Water)	(1,244.04)	1,500.00	20,745.32	15,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	10,752.50	2,887.50	44,806.50	41,940.86
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(515.00)	1,500.00	5,030.00	5,205.00
Tap Fees - (Sewer)	(30,930.50)	317.73	(19,352.72)	15,340.84
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	38.20	158.82	190.74
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	296,718.99	322,516.96	1,507,023.58	1,493,699.54
Cost of Sales				
Water Purchased (Water)	79,903.01	124,872.20	444,480.01	512,624.03
Sewer Usage (Sewer)	40,223.19	38,078.25	215,266.59	219,203.07
Total Cost of Sales	120,126.20	162,950.45	659,746.60	731,827.10
Gross Profit	176,592.79	159,566.51	847,276.98	761,872.44
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.67	515.82	3,070.32	3,094.77
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	64,656.72	2,961.76	115,667.89	119,921.66
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	20,071.66	15,827.85	107,522.73	95,813.28
Payroll - (Sewer)	13,123.85	11,522.06	75,303.31	69,720.09
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	1,748.77	10,289.69	10,048.26
Payroll Taxes - (Sewer)	278.96	452.55	2,859.24	2,611.53
Employee Ins - (Water)	2,912.77	2,158.71	15,715.95	13,624.43
Employee Ins - (Sewer)	628.42	628.42	3,770.52	3,771.63
Aflac - 501 (Water)	(603.50)	0.40	(559.64)	56.67
SEP - Retirement (Water)	0.00	4,653.51	4,975.77	9,103.32
Maint & Repairs (Sewer)	6,973.47	6,519.51	38,346.81	37,606.66
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,505.00	2,942.50	16,388.25	12,481.25
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,397.77	11,065.50	6,241.69
Engineering - (Sewer)	3,483.75	3,150.00	15,821.50	17,170.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	75.90	1,061.62	7,417.37	5,478.61
Legal Fees - (Sewer)	0.00	2,627.00	2,410.00	7,239.50
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	385.56	3,159.53	1,733.30
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,468.58	1,362.56	7,621.29	7,028.36
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	405.34	407.58	1,512.71	1,359.97
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	8,383.70	5,105.62	48,314.24	51,468.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	10.00	10.00	10.00	10.00
Utilities- (Sewer)	861.72	1,188.05	6,784.64	8,386.56
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,865.74	2,408.12	19,884.94	14,985.77
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	0.00	470.33	(52.59)	1,166.93
Bad Debt - (Sewer)	(942.17)	714.64	(2,848.66)	11,135.26
Misc Expense - Rev (Water)	0.00	418.30	2,249.40	2,274.88
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	231.17	220.68	255.44	1,343.61
Telephone - (Sewer)	91.53	106.52	809.54	851.69
Postage - (Water)	914.88	888.83	6,572.64	6,640.72
Postage - (Sewer)	258.80	245.17	1,886.51	1,840.11
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	520.88	1,581.73	7,399.27	8,837.61
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,795.56	2,048.65	19,236.65	13,694.20
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	807.79	2,989.13	7,699.79
Office Maintenance (Sewer)	44.10	222.82	462.94	1,005.37
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	5,157.64	0.00	5,157.64	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,010.18	948.23	5,649.14	7,712.77
Truck O & M (Sewer)	190.05	194.13	989.19	1,545.42
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	415.42	375.84	2,184.95	1,952.52
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	538.87	5,019.31	3,963.54
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	527.77	664.24	5,715.86	4,153.25
SEP (Sewer)	823.95	595.45	4,501.36	3,723.64
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	141,485.39	80,077.96	612,776.99	612,535.78
Income Before Depreciation	35,107.40	79,488.55	234,499.99	149,336.66

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 For the Six Months Ending June 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(209,682.48)	(209,682.48)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(118,875.00)	(118,875.00)
Net Income	\$ (19,652.18)	\$ 24,728.97	\$ (94,057.49)	\$ (179,220.82)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

June 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,352.57	
United-CapConst-GEN FUND (Wate		323,465.31	
United-Connection Fees (Water)		11,325.68	
First Southern-SEW PERM (Sewer		25,989.86	
Central-NJ-Bond-Restricted(Sew		86,683.85	
Central-NJ-Debt Res-Restr(Sewe		193,039.95	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		151,417.70	
Town Square-oper & maint (Wate		22,993.08	
Town Square-rental dep (Water)		29,170.35	
Farmers Bank-construction(Wate		198,865.84	
Morgan Keegan-Sinking Fund(Wat		83,048.20	
Farmers Bank-Sewer O & M(Sewer		77,449.43	
TS-RESERVE KIA LOAN (F11-12)		76,741.52	
TS-RESERVE KIA LOAN (F07-02)		32,518.60	
TS-CD-5191-KIA F0702 RES-KEENE		118,750.18	
Acct Rec - water		127,634.60	
Acct Rec - sewer		67,417.90	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		6,866.71	
Prepaid insurance (Water)		3,060.17	
Prepaid Expenses (Water)		7,472.49	
		<hr/>	
Total Current Assets			1,655,124.02

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,201,750.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		197,647.18	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,746,616.32)	
Accumulated Depreciation-Sewer		(2,208,453.12)	
Construction in Progress-Water		12,099.81	
Construction in Progress-Water		1,269.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		137,347.80	
		<hr/>	
Total Property and Equipment			23,314,359.34

Other Assets

Total Other Assets			0.00
		<hr/>	
Total Assets	\$		<u>24,969,483.36</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

June 30, 2019

Customer Deposits - (Water)	\$ 7,145.00	
Other curr liabilities-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,975.00	
Utility tax payable (Water)	6,946.87	
Federal withholding (Water)	2,885.12	
State Withholding (Water)	1,595.12	
City Withholding (Water)	575.60	
County Withholding (Water)	1,044.19	
Sales Tax Payable (Water)	2,456.30	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(528,610.97)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	662,282.42	
	<hr/>	
Total Current Liabilities		150,500.44
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	334,200.69	
KIA - Northwest F11-12 (Water)	2,701,181.39	
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Total Long-Term Liabilities		8,074,452.45
Total Liabilities		8,224,952.89
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	(77,506.26)	
	<hr/>	
Total Capital		16,744,530.47
Total Liabilities & Capital	\$	<u>24,969,483.36</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	(1,244.04)	1,250.00	(2,494.04)	20,745.32	7,500.00	13,245.32
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	10,752.50	7,374.89	3,377.61	44,806.50	44,249.34	557.16
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	158.82	207.30	(48.48)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
JESS CO 911 FEE	840.20	0.00	840.20	16,551.23	0.00	16,551.23
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(515.00)	812.93	(1,327.93)	5,030.00	4,877.58	152.42
Tap Fees - (Sewer)	(30,930.50)	2,500.00	(33,430.50)	(19,352.72)	15,000.00	(34,352.72)
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	45,955.02	(45,955.02)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	40,373.19	0.00	40,373.19	41,773.19	0.00	41,773.19
Received from another fund(Wat	150,000.00	0.00	150,000.00	778,250.00	0.00	778,250.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	54,729.27	0.00	54,729.27	388,842.88	0.00	388,842.88
Received from another fund(Sew	87,341.53	0.00	87,341.53	481,385.69	0.00	481,385.69
Intra-fund: Water to Sewer(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water(Sew	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(272,691.53)	0.00	(272,691.53)	(1,496,176.95)	0.00	(1,496,176.95)
Transfer to another fund(Water	0.00	0.00	0.00	(36,326.00)	0.00	(36,326.00)
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(12,529.27)	0.00	(12,529.27)	(75,525.62)	0.00	(75,525.62)
Transfer to another fund(Sewer	(47,223.19)	0.00	(47,223.19)	(82,223.19)	0.00	(82,223.19)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	12,261.18	(12,261.18)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	2,838.78	(2,838.78)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	986.18	1,815.54	(829.36)	10,289.69	10,893.24	(603.55)
Payroll Taxes - (Sewer)	278.96	412.94	(133.98)	2,859.24	2,477.64	381.60
Employee Ins - (Water)	2,912.77	2,470.18	442.59	15,715.95	14,821.08	894.87
Employee Ins - (Sewer)	628.42	659.97	(31.55)	3,770.52	3,959.82	(189.30)
Aflac - 501 (Water)	(603.50)	0.00	(603.50)	(559.64)	0.00	(559.64)
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	4,975.77	9,533.22	(4,557.45)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	6,973.47	6,939.79	33.68	38,346.81	41,638.74	(3,291.93)
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,505.00	2,788.09	716.91	16,388.25	16,728.54	(340.29)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,000.14	(1,000.14)	11,065.50	6,000.84	5,064.66
Engineering - (Sewer)	3,483.75	2,500.00	983.75	15,821.50	15,000.00	821.50
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	75.90	1,258.20	(1,182.30)	7,417.37	7,549.20	(131.83)
Legal Fees - (Sewer)	0.00	1,219.87	(1,219.87)	2,410.00	7,319.22	(4,909.22)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	248.19	(248.19)	3,159.53	1,489.14	1,670.39
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,468.58	1,347.79	120.79	7,621.29	8,086.74	(465.45)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	405.34	322.03	83.31	1,512.71	1,932.18	(419.47)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	107.68	(107.68)	253.78	646.08	(392.30)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	8,383.70	11,178.48	(2,794.78)	48,314.24	67,070.88	(18,756.64)
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	10.00	0.83	9.17	10.00	4.98	5.02
Utilities- (Sewer)	861.72	1,330.62	(468.90)	6,784.64	7,983.72	(1,199.08)
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	1,035.42	269.28	766.14
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	1,865.74	2,666.67	(800.93)	19,884.94	16,000.02	3,884.92
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	0.00	425.38	(425.38)	(52.59)	2,552.28	(2,604.87)
Bad Debt - (Sewer)	(942.17)	1,685.32	(2,627.49)	(2,848.66)	10,111.92	(12,960.58)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	2,249.40	0.00	2,249.40
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	4,583.28	(4,583.28)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	800.00	0.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	231.17	241.51	(10.34)	255.44	1,449.06	(1,193.62)
Telephone - (Sewer)	91.53	167.01	(75.48)	809.54	1,002.06	(192.52)
Postage - (Water)	914.88	1,196.91	(282.03)	6,572.64	7,181.46	(608.82)
Postage - (Sewer)	258.80	293.99	(35.19)	1,886.51	1,763.94	122.57
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	520.88	1,631.59	(1,110.71)	7,399.27	9,789.54	(2,390.27)
Office expense-customer accs	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,795.56	2,495.56	(700.00)	19,236.65	14,973.36	4,263.29
Office Expense-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	155.90	715.95	(560.05)	2,989.13	4,295.70	(1,306.57)
Office Maintenance (Sewer)	44.10	141.34	(97.24)	462.94	848.04	(385.10)
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Six Months Ending June 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Service Fee - (Water)	5,157.64	629.81	4,527.83	5,157.64	3,778.86	1,378.78
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	(1,069.50)	0.00	(1,069.50)
Truck O & M (Water)	1,010.18	1,161.43	(151.25)	5,649.14	6,968.58	(1,319.44)
Truck O & M (Sewer)	190.05	255.10	(65.05)	989.19	1,530.60	(541.41)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	209,682.48	220,166.58	(10,484.10)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	118,875.00	124,818.78	(5,943.78)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	415.42	323.07	92.35	2,184.95	1,938.42	246.53
Customer Records -(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	689.80	612.18	77.62	5,019.31	3,673.08	1,346.23
Meter Testing (Sewer)	0.00	0.00	0.00	73.22	0.00	73.22
Insurance (Sewer)	527.77	500.00	27.77	5,715.86	3,000.00	2,715.86
SEP (Sewer)	823.95	583.30	240.65	4,501.36	3,499.80	1,001.56
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	196,244.97	164,317.99	31,926.98	941,334.47	985,907.94	(44,573.47)
Net Income	\$ (18,811.98)	\$ (24,491.64)	\$ 5,679.66	\$ (77,506.26)	\$ (146,949.84)	\$ 69,443.58

For Management Purposes Only