

Agenda
Jessamine-South Elkhorn Water District
May 1, 2019
1:00 p.m. EDT

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. Zentac - Status
3. Time to Shine - Status
4. BMP - Manhole/Sewerline Conflict

NEW BUSINESS

1. Drakes Landing - Sewer System Evaluation Agreement
2. South Elkhorn Watershed Study - LFUCG

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

Agenda
Jessamine-South Elkhorn Water District
May 1, 2019
3:00 p.m. EDT
WATER

AUDIENCE ITEMS

OLD BUSINESS

1. City of Nicholasville Connection
2. Design Parameters
3. Line Relocation - Clays Mill Baptist Church

NEW BUSINESS

1. Drakes Landing - Request for Extension
2. RD Mobile Read Meters - Funds Obligation

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

April 3, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on April 3, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

A motion made to sign an agreement with **City of Nicholasville** designating the sanitary sewer collection area for Nicholasville and the District and the provision of sanitary that **sewer treatment service** by Nicholasville if capacity is available, duly seconded and unanimously approved.

Mr. John Horne reported on the **Zentac Status**. The storm sewer video is yet to be done and that after receipt, a punch list inspection will be conducted. Discussion regarding completion date of LOC which is May 11, 2019. Mr. Richard Decker to send letter to Brett Construction informing them of LOC completion date.

A motion to approve the Sewer System Evaluation Agreement with **Menard, Inc.** was made, duly seconded and unanimously approved.

A motion for Mr. Richard Decker to forward to LFUCG a Cap Application for **Menard, Inc, Ashgrove Joint Pump Station, City of Nicholasville (Fire Station #4), Time to Shine** was made, duly seconded and unanimously approved.

Mr. John Horne reported that the **Ashgrove Encroachment Permit** has been approved.

Richard Decker to call engineer for Time to Shine Car Wash project in Brannon Crossing and request a meeting.

Mr. Richard Decker reported that there is an apparent problem with the **BMP Contractor** removing cover on the District's sewer main and manhole. Following discussion of the situation, Mr. Decker was directed to forward notice to Brett Construction as to how they propose to correct the problem.

It was noted that there would be a CAP application made to LFUCG regarding the new City of Nicholasville fire station to be located in Brannon Crossing.

A new subdivision project is starting, the Maddox Property on Clays Mill. Mr. John Horne requested permission from the Board to do a study on alternative sewer systems. A motion to approve the study at the developer's expense was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the March meeting was made, duly seconded and unanimously approved.

A motion to approve the **March bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **March** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST:

Secretary

April 3, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on April 3, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Mr. Bob Amato from City of Nicholasville, shared with the Commissioners that within 2 weeks we will be able to pump water. He also requested that the 911 Fee be labeled as Jess Co 911 Fee on the bills. Bob Amato also discussed the division of water territory in the Cook Lane area. On motion made, duly seconded and unanimously approved, the chairman was authorized to sign a contract with the City designating Cook Lane as the dividing line with the District taking customers to the west of the line and the City taking those to the east.

Mr. John Horne, Richard Decker and Mr. Henry Smith will meet next week concerning the **Design Parameters**.

The Jessamine County Fiscal Court 911 Fee Tariff will be billed on April 19, 2019 for the first time.

Mr. Henry Smith reported his progress on the **Bad Check Tariff**. The Board made a decision if a customer gets charged a returned check charge of \$35 and doesn't repay after being notified, and it results in the service being cutoff, then they will also be charged a \$35 reconnect fee.

Mr. Richard Decker reported on the **Equestrian Reserve Conveyance**. The Developer's engineer has not completed punch list items nor has the plat been recorded.

A motion to approve the Rural Development Resolution for the **Mobile Read Meter project** for the southeast area and authorize the Chairman to sign was made, duly seconded and unanimously approved.

A motion to approve the **KYTC** contract for Horne Engineering, Inc. to provide professional engineering services for the **"Y" Project** watermain relocation was made, duly seconded and unanimously approved.

A motion to select Horne Engineering, Inc. to provide professional engineering services for the **KYTC** required relocation of the District's watermain on **KY-1980** across front of **Clays Mill Baptist Church** property was made, duly seconded and unanimously approved.

A motion to approve the **Greenland Estates Subdivision Extension Contract** was made, duly seconded and unanimously approved.

Mrs. Kim Miller presented to the Board, the 2018 Auditor's report. No significant problems were found. The Board has concerns about the deadline with PSC being pushed to close. We will address again next year before the audit.

A motion to approve the **minutes** of the March meeting was made, duly seconded and unanimously approved.

A motion to approve the **March bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for March** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____
Secretary

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Apr 30, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
KYLECHAMPION KYLE CHAMPION	0991	347.50				347.50
KYLECHAMPION KYLE CHAMPION		347.50				347.50
MENARDS MENARD, INC.	0993	450.00				450.00
MENARDS MENARD, INC.		450.00				450.00
ZENTAC PRODUCTIONS ZENTAC PRODUCTIONS	0990	3,985.00				3,985.00
ZENTAC PRODUCTIONS ZENTAC PRODUCTIONS		3,985.00				3,985.00
Report Total		4,782.50				4,782.50

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
UNITED BANK - CONNECTIONS				
1335	4/3/19	H & M EXCAVATING INC.	12704.60	\$ 1,845.00
1336	4/8/19	Kevin Crouse	12704.60	\$ 50.00
FIRST SOUTHERN - PERMITS				
1173	4/8/19	LFUCG	12705.99	\$ 20,444.88
TOWN SQUARE REV				
3456	4/4/19	JSEWD	13120.10	\$ 16,000.00
3457	4/4/19	JSEWD	13120.10	\$ 26,200.00
3458	4/4/19	KY STATE TREASURER	13120.10	\$ 1,773.35
3459	4/8/19	JSEWD	13120.10	\$ 30,000.00
3460	4/8/19	JSEWD	13120.10	\$ 50.00
3461	4/11/19	JSEWD	13120.10	\$ 950.00
3462	4/15/19	JSEWD	13120.10	\$ 100,000.00
3463	4/17/19	JSEWD	13120.10	\$ 50.00
3464	4/17/19	CENTRAL BANK & TRUST CO	13120.10	\$ 2,341.73
3465	4/22/19	JSEWD	13120.10	\$ 75.00
3466	4/22/19	JSEWD	13120.10	\$ 950.00
3468	4/29/19	JSEWD	13120.10	\$ 61,484.01
TOWN SQUARE O/M				
18258	4/3/19	H & M EXCAVATING INC.	13120.20	\$ 8,083.00
18259	4/3/19	HORNE ENGINEERING INC	13120.20	\$ 1,976.25
18260	4/3/19	BRUCE SMITH LAW OFFICES	13120.20	\$ 1,466.92
18261	4/3/19	STRONG, NICK	13120.20	\$ 1,191.90
18262	4/3/19	PATTY L. HAZELETT	13120.20	\$ 175.10
18263	4/3/19	LARRY W. WAGONER	13120.20	\$ 583.82
18264	4/3/19	HENDERSON, MORGAN	13120.20	\$ 656.00
18265	4/3/19	CITY OF NICHOLASVILLE	13120.20	\$ 219.27
18266	4/3/19	C I THORNBURG CO INC	13120.20	\$ 3,376.67
18267	4/3/19	JESS CO WATER DISTRICT #1	13120.20	\$ 29.46
18268	4/3/19	QUILL CORP	13120.20	\$ 217.54
18269	4/3/19	KU	13120.20	\$ 649.88
18270	4/3/19	AFLAC	13120.20	\$ 603.90
18271	4/4/19	HIGHBRIDGE SPRINGS	13120.20	\$ 14.50
18272	4/4/19	HUMANA	13120.20	\$ 187.38
18273	4/4/19	C I THORNBURG CO INC	13120.20	\$ 596.95
18274	4/4/19	U S POSTAL SERVICE	13120.20	\$ 150.85
18275	4/4/19	MORRIS BURCH	13120.20	\$ 326.94
18276	4/4/19	DANIEL W. HOGUE	13120.20	\$ 295.31
18277	4/4/19	DAKODA K. WAGONER	13120.20	\$ 275.21
18278	4/4/19	JOSH TRAINER	13120.20	\$ 262.42
18279	4/4/19	JAMES A. MILLER	13120.20	\$ 262.42
18280	4/4/19	KY STATE TREASURER	13120.20	\$ 1,394.98
ACH	4/4/19	KY STATE TREASURER UTILITY	13120.20	\$ 4,388.17
ACH	4/4/19	TREAS KY UNEMP INS FUND	13120.20	\$ 329.13
ACH	4/4/19	ADT	13120.20	\$ 66.29
18281	4/5/19	CITY OF NICHOLASVILLE	13120.20	\$ 556.60
18282	4/5/19	JESSAMINE CO FISCAL COURT	13120.20	\$ 882.03
ACH	4/5/19	AMERICAN FUNDS SERVICE COMPANY	13120.20	\$ 4,975.77
18283	4/8/19	C I THORNBURG CO INC	13120.20	\$ 125.00
18284	4/8/19	C I THORNBURG CO INC	13120.20	\$ 2,087.93
18285	4/8/19	MAILFINANCE	13120.20	\$ 276.00
18286	4/8/19	DELTA NATURAL GAS CO INC	13120.20	\$ 336.42
18287	4/9/19	TRACTOR SUPPLY CO	13120.20	\$ 109.42
18288	4/9/19	WILLHOITE SERVICES LLC	13120.20	\$ 4,200.00
18289	4/9/19	BLUE GRASS ENERGY	13120.20	\$ 293.30
18290	4/11/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18291	4/11/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18292	4/11/19	RICHARD L. DECKER	13120.20	\$ 2,149.14
18293	4/11/19	COURTNEY N. CRAFT	13120.20	\$ 851.08

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Apr 1, 2019 to Apr 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
18294	4/11/19	LARRY W. WAGONER	13120.20	\$ 1,186.98
18295	4/11/19	MORGAN J. HENDERSON	13120.20	\$ 1,662.83
18296	4/11/19	LARRY W. WAGONER	13120.20	\$ 491.60
18297	4/11/19	MORRIS BURCH	13120.20	\$ 326.94
18298	4/11/19	DANIEL W. HOGUE	13120.20	\$ 295.31
18299	4/11/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	\$ 345.00
18300	4/15/19	LARRY W. WAGONER	13120.20	\$ 621.00
18301	4/15/19	KY AM WATER CO	13120.20	\$ 121.12
18302	4/15/19	KY RURAL WATER ASSOC	13120.20	\$ 125.00
18303	4/15/19	DEX MEDIA	13120.20	\$ 44.00
18304	4/15/19	C I THORNBURG CO INC	13120.20	\$ 166.56
18305	4/15/19	VISA	13120.20	\$ 1,277.38
18306	4/15/19	Card Services	13120.20	\$ 660.68
18307	4/15/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	\$ 208.50
18308	4/15/19	TIME WARNER CABLE	13120.20	\$ 216.97
18309	4/15/19	KY AM WATER CO	13120.20	\$ 63,575.08
ACH	4/15/19	EFTPS - 941 DEPOSIT	13120.20	\$ 4,332.92
18310	4/15/19	QUILL CORP	13120.20	\$ 177.92
18311	4/17/19	RICHARD L. DECKER	13120.20	\$ 663.38
18312	4/17/19	LARRY W. WAGONER	13120.20	\$ 171.81
18313	4/17/19	MORRIS BURCH	13120.20	\$ 326.94
18314	4/17/19	DANIEL W. HOGUE	13120.20	\$ 212.41
18316	4/19/19	JOSH TRAINER	13120.20	\$ 65.35
18317	4/19/19	JAMES A. MILLER	13120.20	\$ 65.35
18318	4/19/19	U S POSTAL SERVICE	13120.20	\$ 969.56
18319	4/23/19	AT&T MOBILITY	13120.20	\$ 86.03
18320	4/23/19	QUILL CORP	13120.20	\$ 301.93
18321	4/23/19	U S POSTAL SERVICE	13120.20	\$ 235.00
18322	4/23/19	UNITED HEALTH CARE	13120.20	\$ 4,846.33
18323	4/23/19	C I THORNBURG CO INC	13120.20	\$ 231.92
18324	4/23/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	\$ 197.92
18325	4/25/19	MORRIS BURCH	13120.20	\$ 326.94
18326	4/25/19	DANIEL W. HOGUE	13120.20	\$ 295.31
18327	4/25/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18328	4/25/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18329	4/25/19	RICHARD L. DECKER	13120.20	\$ 2,149.14
18330	4/25/19	COURTNEY N. CRAFT	13120.20	\$ 851.08
18331	4/25/19	LARRY W. WAGONER	13120.20	\$ 1,186.98
18332	4/25/19	MORGAN J. HENDERSON	13120.20	\$ 1,662.83
18333	4/25/19	MELISSA R. HENDERSON	13120.20	\$ 483.03
18334	4/25/19	COURTNEY N. CRAFT	13120.20	\$ 77.51
18335	4/25/19	COURTNEY CRAFT	13120.20	\$ 140.00
ACH	4/29/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,930.36
TOWN SQUARE RENTAL DEP				
1668	4/19/19	Michael Hilterbran	13121.10	\$ 50.37
1669	4/19/19	LIAM & ASHLIE ARKWRIGHT	13121.10	\$ 9.12
1670	4/29/19	JSEWD	13121.10	\$ 265.88
FARMERS BANK - CONSTRUCTION				
ACH	4/4/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 8,558.44
ACH	4/4/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 3,970.83
ACH	4/11/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 350.00
MORGAN KEEGAN SINKING FUND				
ACH	4/11/19	REGIONS MORGAN KEEGAN TANK	13122.60	\$ 34,337.50
ACH	4/15/19	REGIONS MORGAN KEEGAN 2012C	13122.60	\$ 77,138.13
FARMERS BANK SEWER O/M				
3255	4/3/19	H & M EXCAVATING INC.	13122.99	\$ 26,940.50
3256	4/3/19	HORNE ENGINEERING INC	13122.99	\$ 14,876.25
3257	4/3/19	BRUCE SMITH LAW OFFICES	13122.99	\$ 752.50
3260	4/4/19	JSEWD	13122.99	\$ 7,000.00

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Apr 1, 2019 to Apr 30, 2019

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Check #	Date	Payee	Cash Account	Amount
3258	4/4/19	SERVICE SPECIALTIES LLC	13122.99	\$ 1,678.95
3259	4/4/19	LEXINGTON WINNELSON CO	13122.99	\$ 210.23
3261	4/4/19	CITY OF NICHOLASVILLE	13122.99	\$ 675.00
3262	4/8/19	KU	13122.99	\$ 94.61
3263	4/8/19	LFUCG	13122.99	\$ 38,151.92
3264	4/9/19	SERVICE SPECIALTIES LLC	13122.99	\$ 241.85
3265	4/9/19	BLUE GRASS ENERGY	13122.99	\$ 933.65
3266	4/15/19	VISA	13122.99	\$ 342.39
3267	4/15/19	Card Services	13122.99	\$ 187.46
3268	4/15/19	LFUCG	13122.99	\$ 450.00
3269	4/23/19	AT&T MOBILITY	13122.99	\$ 91.53
3270	4/29/19	JSEWD	13122.99	\$ 14,294.62
Total				\$ 640,138.39

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Four Months Ending April 30, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 212.51	0.03
Metered Rev-Res (Sewer)	33,898.41	17.60	142,970.93	21.24
Metered Rev-Com (Sewer)	27,585.60	14.32	114,877.37	17.07
Penalties - (Sewer)	1,581.80	0.82	6,128.45	0.91
Service Charges (Sewer)	1,020.50	0.53	1,311.50	0.19
Misc Revenues (Sewer)	11,922.50	6.19	28,740.25	4.27
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	25,085.34	13.03	90,650.06	13.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	101,094.15	52.50	384,891.07	57.18
Cost of Sales				
Sewer Usage (Sewer)	58,596.80	30.43	138,609.79	20.59
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	58,596.80	30.43	138,609.79	20.59
Gross Profit	42,497.35	22.07	246,281.28	36.59
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	3.88
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,231.30	6.87	48,192.33	7.16
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	560.63	0.29	2,012.77	0.30
Employee Ins - (Sewer)	628.42	0.33	2,513.68	0.37
Maint & Repairs (Sewer)	1,136.00	0.59	23,972.94	3.56
Engineering - (Sewer)	3,543.75	1.84	8,276.50	1.23
Legal Fees - (Sewer)	0.00	0.00	965.00	0.14
Accounting - (Sewer)	0.00	0.00	611.13	0.09
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	0.61	4,784.22	0.71
Bad Debt - (Sewer)	(596.70)	(0.31)	(601.79)	(0.09)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	321.43	0.17	626.48	0.09
Postage - (Sewer)	363.15	0.19	1,328.95	0.20
Office Maintenance (Sewer)	102.63	0.05	339.06	0.05
Truck O & M (Sewer)	187.46	0.10	609.78	0.09
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	10.29	79,250.00	11.77
Meter Reading (Sewer)	396.23	0.21	1,415.77	0.21
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	0.90	3,868.31	0.57
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	675.69	0.35	4,493.01	0.67
SEP (Sewer)	767.40	0.40	2,583.77	0.38

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Four Months Ending April 30, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<hr/>				
Total Expenses	44,038.80	22.87	211,456.56	31.41
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Net Income	(1,541.45)	(0.80) \$	34,824.72	5.17
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JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 50.21	\$ 212.51	\$ 152.23
Metered Rev-Res (Sewer)	33,898.41	35,006.50	142,970.93	139,431.74
Metered Rev-Com (Sewer)	27,585.60	24,785.49	114,877.37	109,057.54
Penalties - (Sewer)	1,581.80	1,861.93	6,128.45	6,717.63
Service Charges (Sewer)	1,020.50	762.30	1,311.50	1,102.00
Misc Revenues (Sewer)	11,922.50	8,515.00	28,740.25	32,099.95
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	25,085.34	7,877.65	90,650.06	27,522.28
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	101,094.15	78,859.08	384,891.07	316,083.37
Cost of Sales				
Sewer Usage (Sewer)	58,596.80	37,572.47	138,609.79	145,780.19
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	58,596.80	37,572.47	138,609.79	145,780.19
Gross Profit	42,497.35	41,286.61	246,281.28	170,303.18
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,231.30	11,724.34	48,192.33	45,150.46
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	560.63	325.39	2,012.77	1,653.89
Employee Ins - (Sewer)	628.42	628.42	2,513.68	2,513.68
Maint & Repairs (Sewer)	1,136.00	4,477.52	23,972.94	25,997.51
Engineering - (Sewer)	3,543.75	3,026.25	8,276.50	12,171.25
Legal Fees - (Sewer)	0.00	581.25	965.00	3,618.75
Accounting - (Sewer)	0.00	391.26	611.13	958.44
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	1,363.74	4,784.22	5,774.18
Bad Debt - (Sewer)	(596.70)	2,391.90	(601.79)	9,596.87
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	321.43	110.00	626.48	408.46
Postage - (Sewer)	363.15	361.42	1,328.95	1,300.62
Office Maintenance (Sewer)	102.63	172.81	339.06	695.23
Truck O & M (Sewer)	187.46	166.76	609.78	1,129.66
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	79,250.00	79,250.00
Meter Reading (Sewer)	396.23	366.05	1,415.77	1,240.22
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	544.11	3,868.31	2,554.35
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	675.69	700.52	4,493.01	2,768.76

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	767.40	730.20	2,583.77	2,523.95
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	44,038.80	47,874.44	211,456.56	225,838.78
Net Income	\$ (1,541.45)	\$ (6,587.83)	\$ 34,824.72	\$ (55,535.60)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
April 30, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer)	\$	135,539.31
Central-NJ-Bond-Restricted(Sewer)		72,646.22
Central-NJ-Debt Res-Restr(Sewer)		192,959.32
Farmers Bank-Sewer O & M(Sewer)		72,039.91
Acct Rec - sewer		37,863.71
		<hr/>
Total Current Assets		511,048.47
Property and Equipment		
Constructed Sewer- (Sewer)		7,201,750.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,168,828.12)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		121,334.05
		<hr/>
Total Property and Equipment		8,863,102.38
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>9,374,150.85</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se)	\$	33,416.61
Customer Deposits (Sewer)		18,750.00
Accrued Interest Payable (Sewer)		26,141.45
Accounted in Water(Sewer)		633,747.09
		<hr/>
Total Current Liabilities		712,055.15
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		1,373,400.00
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,085,455.15
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		82,150.00
Net Income		323,078.58
		<hr/>
Total Capital		7,891,399.29
		<hr/>
Total Liabilities & Capital	\$	<u><u>9,976,854.44</u></u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 481.55	0.13
Interest earned - O/M (Water)	0.00	0.00	67.72	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	37.36	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,038.69	0.27
Surcharge - SE (Water)	3,107.00	3.84	12,304.50	3.24
Metered Residential (Water)	137,664.68	170.03	579,119.99	152.36
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	8.12	27,126.88	7.14
Penalties- (Water)	1,289.16	1.59	5,139.91	1.35
Service Charges -(Water)	2,081.47	2.57	5,474.08	1.44
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(1,397.00)	(1.73)	(3,816.15)	(1.00)
Misc Service Rev (Water)	1,765.00	2.18	19,696.43	5.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	96.25	0.03
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,350.00	6.61	7,130.00	1.88
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	156,431.14	193.21	653,897.21	172.03
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	63,696.20	78.67	276,939.50	72.86
	<hr/>		<hr/>	
Total Cost of Sales	63,696.20	78.67	276,939.50	72.86
	<hr/>		<hr/>	
Gross Profit	92,734.94	114.54	376,957.71	99.17
	<hr/>		<hr/>	
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.63	2,046.92	0.54
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	946.21	1.17	49,872.10	13.12
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	23.59	67,795.86	17.84
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	2.42	7,310.06	1.92
Employee Ins - (Water)	2,680.03	3.31	8,961.60	2.36
Aflac - 501 (Water)	(603.50)	(0.75)	(602.30)	(0.16)
SEP - Retirement (Water)	0.00	0.00	4,975.77	1.31
Engineering - O/M (Water)	1,976.25	2.44	8,074.50	2.12
Accounting Fees - (Water)	0.00	0.00	2,113.90	0.56
Legal Fees- (Water)	0.00	0.00	2,845.87	0.75
Meter Reading (Water)	1,383.77	1.71	4,910.07	1.29
EPA Monitoring - (Water)	268.20	0.33	975.04	0.26
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.07
Maint & Repairs (Water)	2,461.61	3.04	22,166.45	5.83
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Travel - (Water)	1,035.42	1.28	1,035.42	0.27
Insurance - (Water)	2,359.77	2.91	15,577.64	4.10
Bad debt - (Water)	(146.59)	(0.18)	345.78	0.09
Misc Expense - Rev (Water)	0.00	0.00	1,258.81	0.33
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.21
Telephone - (Water)	230.55	0.28	(206.57)	(0.05)
Postage - (Water)	1,268.26	1.57	4,608.34	1.21
Utilities - (Water)	489.54	0.60	4,580.69	1.21
Office Expense- (Water)	4,812.39	5.94	13,032.83	3.43
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	0.44	2,423.01	0.64
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	1.19	3,700.72	0.97
Depreciation Exp (Water)	34,947.08	43.16	139,788.32	36.78
	<hr/>		<hr/>	
Total Expenses	76,996.32	95.10	368,656.97	96.99
	<hr/>		<hr/>	
Net Income	\$ 15,738.62	19.44	\$ 8,300.74	2.18
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 68.73	\$ 481.55	\$ 428.69
Interest earned - O/M (Water)	0.00	8.64	67.72	33.06
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	6.48	37.36	30.77
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	84.76	1,038.69	483.07
Surcharge - SE (Water)	3,107.00	3,022.50	12,304.50	12,038.00
Metered Residential (Water)	137,664.68	131,222.93	579,119.99	573,736.50
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	6,030.91	27,126.88	24,287.67
Penalties- (Water)	1,289.16	984.95	5,139.91	4,935.00
Service Charges -(Water)	2,081.47	1,143.00	5,474.08	4,170.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(1,397.00)	688.04	(3,816.15)	1,446.93
Misc Service Rev (Water)	1,765.00	7,660.33	19,696.43	12,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.06	96.25	120.61
Tap Fees - (Water)	5,350.00	2,350.00	7,130.00	4,450.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	156,431.14	153,299.33	653,897.21	638,413.08
Cost of Sales				
Water Purchased (Water)	63,696.20	66,150.18	276,939.50	313,133.43
Total Cost of Sales	63,696.20	66,150.18	276,939.50	313,133.43
Gross Profit	92,734.94	87,149.15	376,957.71	325,279.65
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	2,046.92	2,063.16
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	946.21	65,393.19	49,872.10	116,002.95
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	15,167.38	67,795.86	62,602.88
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	1,672.62	7,310.06	6,490.85
Employee Ins - (Water)	2,680.03	2,785.35	8,961.60	9,302.04
Aflac - 501 (Water)	(603.50)	0.40	(602.30)	55.87
SEP - Retirement (Water)	0.00	0.00	4,975.77	4,449.81
Engineering - O/M (Water)	1,976.25	1,848.75	8,074.50	7,717.50
Accounting Fees - (Water)	0.00	1,392.07	2,113.90	3,449.89
Legal Fees- (Water)	0.00	1,595.84	2,845.87	3,482.77
Meter Reading (Water)	1,383.77	1,302.35	4,910.07	4,460.98
EPA Monitoring - (Water)	268.20	405.91	975.04	819.50
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	2,461.61	7,874.25	22,166.45	35,143.59
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	1,035.42	0.00	1,035.42	384.72
Insurance - (Water)	2,359.77	2,492.39	15,577.64	9,998.56
Bad debt - (Water)	(146.59)	20.07	345.78	917.70
Misc Expense - Rev (Water)	0.00	352.74	1,258.81	1,553.24
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Depreciation Exp (Water)	34,947.08	34,947.08	139,788.32	139,788.32
Telephone - (Water)	230.55	98.48	(206.57)	901.69
Postage - (Water)	1,268.26	1,285.88	4,608.34	4,697.99
Utilities - (Water)	489.54	804.63	4,580.69	5,982.00
Office Expense- (Water)	4,812.39	2,107.27	13,032.83	8,541.91
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	1,499.85	2,423.01	6,367.32
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	5,398.40	0.00	5,398.40
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	1,446.01	3,700.72	5,935.39
Total Expenses	76,996.32	150,406.70	368,656.97	448,232.03
Net Income	\$ 15,738.62	\$ (63,257.55)	\$ 8,300.74	\$ (122,952.38)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
April 30, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$ 15,327.21	
United-CapConst-GEN FUND (Wate	456,757.72	
United-Connection Fees (Water)	23,420.35	
Cash on hand (Water)	500.00	
Town Square-revenue (Water)	181,734.67	
Town Square-oper & maint (Wate	51,843.94	
Town Square-rental dep (Water)	29,261.72	
Farmers Bank-construction(Wate	177,740.85	
Morgan Keegan-Sinking Fund(Wat	57,989.66	
TS-RESERVE KIA LOAN (F11-12)	76,741.52	
TS-RESERVE KIA LOAN (F07-02)	32,518.60	
TS-CD-5191-KIA F0702 RES-KEENE	118,601.47	
Acct Rec - water	62,617.96	
Allowance for Doubtful Acct-Wa	(4,639.97)	
Acct Rec (Water)	4,782.50	
Prepaid insurance (Water)	2,881.65	
Prepaid Expenses (Water)	474.11	
Total Current Assets		1,288,553.96
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	194,114.56	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,676,722.16)	
Construction in Progress-Water	11,669.81	
Construction in Progress-Water	1,269.61	
Total Property and Equipment		14,540,799.75
Other Assets		
Total Other Assets		0.00
Total Assets	\$	15,829,353.71

LIABILITIES AND CAPITAL

Current Liabilities		
Customer Deposits - (Water)	\$ 7,545.00	
Utility tax payable (Water)	4,421.13	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,573.20	
City Withholding (Water)	198.51	
County Withholding (Water)	341.06	
Sales Tax Payable (Water)	1,860.52	
Accrued interest payable (Wate	48,386.37	
Sewer Transactions (Water)	(500,124.58)	
Sewer Transactions (Water)	(132,738.64)	
Total Current Liabilities		(568,537.53)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Balance Sheet - Water District
 April 30, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	220,316.75	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	337,034.41	
KIA - Northwest F11-12 (Water)	2,761,756.72	
Total Long-Term Liabilities		6,806,956.25
Total Liabilities		6,238,418.72
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(265,484.62)	
Total Capital		9,881,429.70
Total Liabilities & Capital	\$	16,119,848.42

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 481.55	0.05
Interest earned - O/M (Water)	0.00	0.00	67.72	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	37.36	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,038.69	0.10
Interest Income (Sewer)	0.00	0.00	212.51	0.02
Surcharge - SE (Water)	3,107.00	1.14	12,304.50	1.17
Metered Residential (Water)	137,664.68	50.33	579,119.99	54.98
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	2.40	27,126.88	2.58
Penalties- (Water)	1,289.16	0.47	5,139.91	0.49
Penalties - (Sewer)	1,581.80	0.58	6,128.45	0.58
Service Charges -(Water)	2,081.47	0.76	5,474.08	0.52
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,020.50	0.37	1,311.50	0.12
Metered Rev-Res (Sewer)	33,898.41	12.39	142,970.93	13.57
Metered Rev-Com (Sewer)	27,585.60	10.08	114,877.37	10.91
Misc Service Rev (Water)	(1,397.00)	(0.51)	(3,816.15)	(0.36)
Misc Service Rev (Water)	1,765.00	0.65	19,696.43	1.87
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	11,922.50	4.36	28,740.25	2.73
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,350.00	1.96	7,130.00	0.68
Tap Fees - (Sewer)	25,085.34	9.17	90,650.06	8.61
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	96.25	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	257,525.29	94.14	1,038,788.28	98.63
Cost of Sales				
Water Purchased (Water)	63,696.20	23.29	276,939.50	26.29
Sewer Usage (Sewer)	58,596.80	21.42	138,609.79	13.16
Total Cost of Sales	122,293.00	44.71	415,549.29	39.45
Gross Profit	135,232.29	49.44	623,238.99	59.17
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.19	2,046.92	0.19
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	946.21	0.35	49,872.10	4.74
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	2.48
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	6.98	67,795.86	6.44
Payroll - (Sewer)	13,231.30	4.84	48,192.33	4.58
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	0.72	7,310.06	0.69
Payroll Taxes - (Sewer)	560.63	0.20	2,012.77	0.19
Employee Ins - (Water)	2,680.03	0.98	8,961.60	0.85
Employee Ins - (Sewer)	628.42	0.23	2,513.68	0.24
Aflac - 501 (Water)	(603.50)	(0.22)	(602.30)	(0.06)
SEP - Retirement (Water)	0.00	0.00	4,975.77	0.47
Maint & Repairs (Sewer)	1,136.00	0.42	23,972.94	2.28
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,976.25	0.72	8,074.50	0.77
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	2,113.90	0.20
Engineering - (Sewer)	3,543.75	1.30	8,276.50	0.79
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	2,845.87	0.27
Legal Fees - (Sewer)	0.00	0.00	965.00	0.09
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	611.13	0.06
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,383.77	0.51	4,910.07	0.47
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	268.20	0.10	975.04	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	2,461.61	0.90	22,166.45	2.10
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	0.43	4,784.22	0.45
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	1,035.42	0.38	1,035.42	0.10
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,359.77	0.86	15,577.64	1.48

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(146.59)	(0.05)	345.78	0.03
Bad Debt - (Sewer)	(596.70)	(0.22)	(601.79)	(0.06)
Misc Expense - Rev (Water)	0.00	0.00	1,258.81	0.12
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.08
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.55	0.08	(206.57)	(0.02)
Telephone - (Sewer)	321.43	0.12	626.48	0.06
Postage - (Water)	1,268.26	0.46	4,608.34	0.44
Postage - (Sewer)	363.15	0.13	1,328.95	0.13
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	489.54	0.18	4,580.69	0.43
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	4,812.39	1.76	13,032.83	1.24
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	0.13	2,423.01	0.23
Office Maintenance (Sewer)	102.63	0.04	339.06	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	0.35	3,700.72	0.35
Truck O & M (Sewer)	187.46	0.07	609.78	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	12.78	139,788.32	13.27
Depreciation Expense (Sewer)	19,812.50	7.24	79,250.00	7.52
Meter Reading (Sewer)	396.23	0.14	1,415.77	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	0.64	3,868.31	0.37
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	675.69	0.25	4,493.01	0.43
SEP (Sewer)	767.40	0.28	2,583.77	0.25
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	121,035.12	44.25	580,113.53	55.08
Net Income	\$ 14,197.17	5.19	\$ 43,125.46	4.09

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 68.73	\$ 481.55	\$ 428.69
Interest earned - O/M (Water)	0.00	8.64	67.72	33.06
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	6.48	37.36	30.77
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	84.76	1,038.69	483.07
Interest Income (Sewer)	0.00	50.21	212.51	152.23
Surcharge - SE (Water)	3,107.00	3,022.50	12,304.50	12,038.00
Metered Residential (Water)	137,664.68	131,222.93	579,119.99	573,736.50
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	6,030.91	27,126.88	24,287.67
Metered Rev-Res (Sewer)	33,898.41	35,006.50	142,970.93	139,431.74
Metered Rev-Com (Sewer)	27,585.60	24,785.49	114,877.37	109,057.54
Penalties- (Water)	1,289.16	984.95	5,139.91	4,935.00
Penalties - (Sewer)	1,581.80	1,861.93	6,128.45	6,717.63
Service Charges -(Water)	2,081.47	1,143.00	5,474.08	4,170.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,020.50	762.30	1,311.50	1,102.00
Misc Service Rev (Water)	(1,397.00)	688.04	(3,816.15)	1,446.93
Misc Service Rev (Water)	1,765.00	7,660.33	19,696.43	12,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	11,922.50	8,515.00	28,740.25	32,099.95
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,350.00	2,350.00	7,130.00	4,450.00
Tap Fees - (Sewer)	25,085.34	7,877.65	90,650.06	27,522.28
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.06	96.25	120.61
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	257,525.29	232,158.41	1,038,788.28	954,496.45
Cost of Sales				
Water Purchased (Water)	63,696.20	66,150.18	276,939.50	313,133.43
Sewer Usage (Sewer)	58,596.80	37,572.47	138,609.79	145,780.19
Total Cost of Sales	122,293.00	103,722.65	415,549.29	458,913.62
Gross Profit	135,232.29	128,435.76	623,238.99	495,582.83
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	2,046.92	2,063.16
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	946.21	65,393.19	49,872.10	116,002.95
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	15,167.38	67,795.86	62,602.88
Payroll - (Sewer)	13,231.30	11,724.34	48,192.33	45,150.46
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	1,672.62	7,310.06	6,490.85
Payroll Taxes - (Sewer)	560.63	325.39	2,012.77	1,653.89
Employee Ins - (Water)	2,680.03	2,785.35	8,961.60	9,302.04
Employee Ins - (Sewer)	628.42	628.42	2,513.68	2,513.68
Aflac - 501 (Water)	(603.50)	0.40	(602.30)	55.87
SEP - Retirement (Water)	0.00	0.00	4,975.77	4,449.81
Maint & Repairs (Sewer)	1,136.00	4,477.52	23,972.94	25,997.51
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,976.25	1,848.75	8,074.50	7,717.50
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,392.07	2,113.90	3,449.89
Engineering - (Sewer)	3,543.75	3,026.25	8,276.50	12,171.25
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	1,595.84	2,845.87	3,482.77
Legal Fees - (Sewer)	0.00	581.25	965.00	3,618.75
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	391.26	611.13	958.44
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,383.77	1,302.35	4,910.07	4,460.98
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	268.20	405.91	975.04	819.50
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	2,461.61	7,874.25	22,166.45	35,143.59
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	1,363.74	4,784.22	5,774.18
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	1,035.42	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,359.77	2,492.39	15,577.64	9,998.56
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(146.59)	20.07	345.78	917.70
Bad Debt - (Sewer)	(596.70)	2,391.90	(601.79)	9,596.87
Misc Expense - Rev (Water)	0.00	352.74	1,258.81	1,553.24
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.55	98.48	(206.57)	901.69
Telephone - (Sewer)	321.43	110.00	626.48	408.46
Postage - (Water)	1,268.26	1,285.88	4,608.34	4,697.99
Postage - (Sewer)	363.15	361.42	1,328.95	1,300.62
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	489.54	804.63	4,580.69	5,982.00
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	4,812.39	2,107.27	13,032.83	8,541.91
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	1,499.85	2,423.01	6,367.32
Office Maintenance (Sewer)	102.63	172.81	339.06	695.23
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	5,398.40	0.00	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	1,446.01	3,700.72	5,935.39
Truck O & M (Sewer)	187.46	166.76	609.78	1,129.66
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	139,788.32	139,788.32
Depreciation Expense (Sewer)	19,812.50	19,812.50	79,250.00	79,250.00
Meter Reading (Sewer)	396.23	366.05	1,415.77	1,240.22
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	544.11	3,868.31	2,554.35
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	675.69	700.52	4,493.01	2,768.76
SEP (Sewer)	767.40	730.20	2,583.77	2,523.95
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	121,035.12	198,281.14	580,113.53	674,070.81

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ 14,197.17	\$ (69,845.38)	\$ 43,125.46	\$ (178,487.98)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

April 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,327.21	
United-CapConst-GEN FUND (Wate		456,757.72	
United-Connection Fees (Water)		23,420.35	
First Southern-SEW PERM (Sewer		135,539.31	
Central-NJ-Bond-Restricted(Sew		72,646.22	
Central-NJ-Debt Res-Restr(Sewe		192,959.32	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		181,734.67	
Town Square-oper & maint (Wate		51,843.94	
Town Square-rental dep (Water)		29,261.72	
Farmers Bank-construction(Wate		177,740.85	
Morgan Keegan-Sinking Fund(Wat		57,989.66	
Farmers Bank-Sewer O & M(Sewer		72,039.91	
TS-RESERVE KIA LOAN (F11-12)		76,741.52	
TS-RESERVE KIA LOAN (F07-02)		32,518.60	
TS-CD-5191-KIA F0702 RES-KEENE		118,601.47	
Acct Rec - water		62,617.96	
Acct Rec - sewer		37,863.71	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		4,782.50	
Prepaid insurance (Water)		2,881.65	
Prepaid Expenses (Water)		474.11	
		<hr/>	
Total Current Assets			1,799,602.43

Property and Equipment

Constructed System (Water)	15,864,064.75	
Constructed Sewer- (Sewer)	7,201,750.21	
Contributed System - (Water)	4,699,099.00	
Contributed System (Sewer)	3,616,312.24	
Office Building (Water)	457,697.00	
Meters (Water)	194,114.56	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,676,722.16)	
Accumulated Depreciation-Sewer	(2,168,828.12)	
Construction in Progress-Water	11,669.81	
Construction in Progress-Water	1,269.61	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	121,334.05	
	<hr/>	
Total Property and Equipment		23,403,902.13

Other Assets

Total Other Assets		<hr/>	0.00
Total Assets	\$	<hr/> <hr/>	25,203,504.56

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

April 30, 2019

Customer Deposits - (Water)	\$	7,545.00	
Other curr liabilities-liens(Se		33,416.61	
Customer Deposits (Sewer)		18,750.00	
Utility tax payable (Water)		4,421.13	
Federal withholding (Water)		(0.10)	
State Withholding (Water)		1,573.20	
City Withholding (Water)		198.51	
County Withholding (Water)		341.06	
Sales Tax Payable (Water)		1,860.52	
Accrued interest payable (Wate		48,386.37	
Accrued Interest Payable (Sewe		26,141.45	
Sewer Transactions (Water)		(500,124.58)	
Sewer Transactions (Water)		(132,738.64)	
Accounted in Water(Sewer)		633,747.09	
		<hr/>	
Total Current Liabilities			143,517.62
Long-Term Liabilities			
Notes Payable		766,024.00	
Bonds Payable		105,400.00	
Current Portion CONTRA		(105,400.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,400,000.14	
KRWCF LOAN 2016D TANK (Water)		425,000.00	
KIA (Water)		(766,024.00)	
Cental Bank/Farnes(Water)		220,316.75	
KIA-KEENE F07-02 (Water)		1,364,348.23	
Central Bank-Bldg(Water)		337,034.41	
KIA - Northwest F11-12 (Water)		2,761,756.72	
		<hr/>	
Total Long-Term Liabilities			8,180,356.25
Total Liabilities			<hr/> 8,323,873.87
Capital			
Fund balances (Water & Sewer)		(893,198.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,899,637.75)	
Cont in aid of const (Water)		97,142.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,666,858.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		82,150.00	
Net Income		57,593.96	
		<hr/>	
Total Capital			16,879,630.69
Total Liabilities & Capital	\$		<hr/> <hr/> 25,203,504.56

Unaudited - For Management Purposes Only

JSEWD
Preapproved Invoices
5/1/2019

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
4/28/2019	10301	H & M	15,491.00	MISC	Recovered with Invoicing Customer \$ 2,954.50
4/30/2019	2019-0056	JOHN HORNE	900.00	Ball Homes (4116)	Recovered with Invoicing Customer \$ 900.00
	2019-0055	JOHN HORNE	56.25	AUTO READ METER (3	Paid by the District
	2019-0057	JOHN HORNE	2,636.25	Zentac (4178)	Recovered with Invoicing Customer \$ 2,636.25
	2019-0058	JOHN HORNE	22.50	BALL HOMES (4200)	Recovered with Invoicing Customer \$ 22.50
	2019-0061	JOHN HORNE	3,870.00	Ball Homes (4154)	Recovered with Invoicing Customer \$ 3,870.00
	2019-0059	JOHN HORNE	4,752.50	JSEWD - WATER	Paid by the District
	2019-0060	JOHN HORNE	4,061.25	JSEWD - SEWER	Paid by the District
4/24/2019	18584	BRUCE SMITH	20.00	Time to Shine 4230	Paid by the District
	18583	BRUCE SMITH	220.00	Bros Transport(420	Recovered with Invoicing Customer \$ 220.00
	18598	BRUCE SMITH	1,420.00	Zentac (4178)	Recovered with Invoicing Customer \$ 1,420.00
	18581	BRUCE SMITH	895.60	WATER DISTRICT	Paid by the District
	18582	BRUCE SMITH	962.50	SEWER DISTRICT	Paid by the District
TOTAL					Recovered with Invoicing Customer \$ 12,023.25
					Recovered with Grant \$ -
					Paid by the District \$ 23,284.60
					Recovered with Loan \$ -
					\$ 35,307.85

Chairman

5/1/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10110.60	Constructed System (Water)	15,864,064.75	
10110.99	Constructed Sewer- (Sewer)	7,201,750.21	
10111.60	Contributed System - (Water)	4,699,099.00	
10111.99	Contributed System (Sewer)	3,616,312.24	
10112.60	Office Building (Water)	457,697.00	
10120.60	Meters (Water)	194,114.56	
10130.60	Services (Water)	441,671.18	
10140.60	Extensions (Water)	489,972.00	
10145.20	Vehicle (Water)	31,405.00	
10145.99	Vehicle (Sewer)	24,410.00	
10146.99	Equipment (Sewer)	66,205.50	
10147.60	Communications - (Water)	26,559.00	
10810.60	Accumulated Depreciation-Water		7,676,722.16
10810.99	Accumulated Depreciation-Sewer		2,168,828.12
10910.20	Construction in Progress-Water	11,669.81	
10910.60	Construction in Progress-Water	1,269.61	
10910.99	Construction in Progr-NJ-Sewer	1,918.50	
10911.99	Const in Progress-Others-Sewer	121,334.05	
12602.40	Town Sq CD5506 DEPREC2012	15,327.21	
12700.60	United-CapConst-GEN FUND (456,757.72	
12704.60	United-Connection Fees (Water)	23,420.35	
12705.99	First Southern-SEW PERM (Sew	135,539.31	
12706.99	Central-NJ-Bond-Restricted(Sew	72,646.22	
12707.99	Central-NJ-Debt Res-Restr(Sew	192,959.32	
13110.10	Cash on hand (Water)	500.00	
13120.10	Town Square-revenue (Water)	181,734.67	
13120.20	Town Square-oper & maint (Wate	51,843.94	
13121.10	Town Square-rental dep (Water)	29,261.72	
13121.60	Farmers Bank-construction(Wate	177,740.85	
13122.60	Morgan Keegan-Sinking Fund(W	57,989.66	
13122.99	Farmers Bank-Sewer O & M(Sew	72,039.91	
13500.10	TS-RESERVE KIA LOAN (F11-	76,741.52	
13505.10	TS-RESERVE KIA LOAN (F07-	32,518.60	
13510.10	TS-CD-5191-KIA F0702 RES-K	118,601.47	
14100.10	Acct Rec - water	62,617.96	
14101.99	Acct Rec - sewer	37,863.71	
14150.10	Allowance for Doubtful Acct-Wa		4,639.97
14200.20	Acct Rec (Water)	4,782.50	
16200.20	Prepaid insurance (Water)	2,881.65	
16201.20	Prepaid Expenses (Water)	474.11	
21000.60	Notes Payable		766,024.00
21001.60	Bonds Payable		105,400.00
2150.00	Fund balances (Water & Sewer)	893,198.30	
21510.10	Fund balances (Water)		296,094.68
21510.20	Fund balances (Water)		281,700.32
21510.40	Fund balances (Water)		14,764.11
21510.50	Fund balances (Water)		189,373.50
21510.60	Fund balances (Water)	1,312,513.12	
21510.99	Fund balances (Sewer)	1,899,637.75	
21520.20	Cont in aid of const (Water)		97,142.81
21520.60	Cont in aid of const (Water)		6,333,740.43
21520.99	NJ Sewer Grants (Sewer)		7,545,384.69
21521.60	Government grant (Water)		4,036,614.82
21522.60	Connection fees (Water)		193,826.31
21523.60	Connection fees-SE Proj(Water)		16,170.46
22000.60	Current Portion CONTRA	105,400.00	
22103.99	RD LOAN-NJ-(SEWER)		1,373,400.00
22120.60	RD LOAN - (WATER)		298,500.00
22121.60	KRWFC- BOND PYMT2012C(1,400,000.14
22123.60	KRWCF LOAN 2016D TANK (425,000.00
22400.60	KIA (Water)	766,024.00	
22402.60	Cental Bank/Farmes(Water)		220,316.75
22403.60	KIA-KEENE F07-02 (Water)		1,364,348.23
22405.60	Central Bank-Bldg(Water)		337,034.41
22407.60	KIA - Northwest F11-12 (Water)		2,761,756.72
23500.10	Customer Deposits - (Water)		7,545.00
23500.99	Other curr liabilites-liens(Se		33,416.61
23501.99	Customer Deposits (Sewer)		18,750.00

Assets

Checking
Accounts

Accounts Receivables

Equity
Accounts

LOANS

Other Liability

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
23610.10	Utility tax payable (Water)		4,421.13
23610.20	Federal withholding (Water)	0.10	
23611.20	State Withholding (Water)		1,573.20
23612.20	City Withholding (Water)		198.51
23613.20	County Withholding (Water)		341.06
23620.10	Sales Tax Payable (Water)		1,860.52
23700.60	Accrued interest payable (Water)		48,386.37
23700.99	Accrued Interest Payable (Sewer)		26,141.45
27100.99	Cont in aid of const (Sewer)		1,666,858.19
27101.99	Permit Fees (Sewer)		173,565.58
27102.99	Drip System (Sewer)		82,150.00
29900.10	Sewer Transactions (Water)	500,124.58	
29900.20	Sewer Transactions (Water)	132,738.64	
29900.99	Accounted in Water(Sewer)		633,747.09
40810.20	Taxes - (Water)	2,046.92	
41900.10	Interest earned - Rev (Water)		481.55
41900.20	Interest earned - O/M (Water)		67.72
41900.40	Interest earned-Deprec (Water)		37.36
41900.60	Interest earned -Const (Water)		1,038.69
41900.99	Interest Income (Sewer)		212.51
42700.20	Interest Expense - (Water)	12.36	
42700.60	Interest expense (Water)	49,872.10	
42703.99	Interest Expense-RD (Sewer)	26,141.43	
46000.10	Surcharge - SE (Water)		12,304.50
46101.99	Metered Rev-Res (Sewer)		142,970.93
46102.99	Metered Rev-Com (Sewer)		114,877.37
46110.10	Metered Residential (Water)		579,119.99
46120.10	Metered Commercial (Water)		27,126.88
47000.10	Penalties- (Water)		5,139.91
47000.99	Penalties - (Sewer)		6,128.45
47100.10	Service Charges -(Water)		5,474.08
47100.99	Service Charges (Sewer)		1,311.50
47110.10	Misc Service Rev (Water)	3,816.15	
47110.20	Misc Service Rev (Water)		19,696.43
47110.99	Misc Revenues (Sewer)		28,740.25
47120.10	Sales Tax Comp - (Water)		96.25
47201.20	JESS CO 911 FEE		14,468.50
47301.20	Tap Fees - (Water)		7,130.00
47301.99	Tap Fees - (Sewer)		90,650.06
49000.10	Received from another fund(Water)		1,250.00
49000.20	Received from another fund(Water)		473,250.00
49000.60	Received from another fund(Water)		279,384.34
49000.99	Received from another fund(Sewer)		316,253.86
59000.10	Transfer to another fund(Water)	958,421.12	
59000.20	Transfer to another fund(Water)	33,250.00	
59000.60	Transfer to another fund(Water)	50,467.08	
59000.99	Transfer to another fund(Sewer)	28,000.00	
60100.20	Payroll - (Water)	67,795.86	
60110.99	Payroll - (Sewer)	48,192.33	
60410.20	Payroll Taxes - (Water)	7,310.06	
60410.99	Payroll Taxes - (Sewer)	2,012.77	
60420.20	Employee Ins - (Water)	8,961.60	
60420.99	Employee Ins - (Sewer)	2,513.68	
60421.20	Aflac - 501 (Water)		602.30
60430.20	SEP - Retirement (Water)	4,975.77	
61000.20	Water Purchased (Water)	276,939.50	
61010.99	Sewer Usage (Sewer)	138,609.79	
62010.99	Maint & Repairs (Sewer)	23,972.94	
63100.20	Engineering - O/M (Water)	8,074.50	
63200.20	Accounting Fees - (Water)	2,113.90	
63200.99	Engineering - (Sewer)	8,276.50	
63300.20	Legal Fees- (Water)	2,845.87	
63300.99	Legal Fees - (Sewer)	965.00	
63400.99	Accounting - (Sewer)	611.13	
63500.20	Meter Reading (Water)	4,910.07	
63520.20	EPA Monitoring - (Water)	975.04	
63530.20	Meter Testing - (Water)	253.78	
63600.20	Maint & Repairs (Water)	22,166.45	
64110.99	Utilities- (Sewer)	4,784.22	

Income

⊕ Transfer Accounts

Expenses

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Apr 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
65000.20	Travel - (Water)	1,035.42	
65700.20	Insurance - (Water)	15,577.64	
67000.10	Bad debt - (Water)	345.78	
67000.99	Bad Debt - (Sewer)		601.79
67500.10	Misc Expense - Rev (Water)	1,258.81	
67500.60	Misc Expense - Const - (Water)	800.00	
67510.20	Telephone - (Water)		206.57
67510.99	Telephone - (Sewer)	626.48	
67515.20	Postage - (Water)	4,608.34	
67515.99	Postage - (Sewer)	1,328.95	
67520.20	Utilities - (Water)	4,580.69	
67530.20	Office Expense- (Water)	13,032.83	
67535.20	Office Maintenance - (Water)	2,423.01	
67535.99	Office Maintenance (Sewer)	339.06	
67570.20	Truck O & M (Water)	3,700.72	
67600.99	Truck O & M (Sewer)	609.78	
70300.60	Depreciation Exp (Water)	139,788.32	
70300.99	Depreciation Expense (Sewer)	79,250.00	
90200.99	Meter Reading (Sewer)	1,415.77	
92100.99	Office Expense (Sewer)	3,868.31	
92300.99	Meter Testing (Sewer)	73.22	
92400.99	Insurance (Sewer)	4,493.01	
92600.99	SEP (Sewer)	2,583.77	
	Total:	<u>42,734,359.13</u>	<u>42,734,359.13</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Four Months Ending April 30, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 212.51	0.03
Metered Rev-Res (Sewer)	33,898.41	17.60	142,970.93	21.24
Metered Rev-Com (Sewer)	27,585.60	14.32	114,877.37	17.07
Penalties - (Sewer)	1,581.80	0.82	6,128.45	0.91
Service Charges (Sewer)	1,020.50	0.53	1,311.50	0.19
Misc Revenues (Sewer)	11,922.50	6.19	28,740.25	4.27
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	25,085.34	13.03	90,650.06	13.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	101,094.15	52.50	384,891.07	57.18
Cost of Sales				
Sewer Usage (Sewer)	58,596.80	30.43	138,609.79	20.59
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	58,596.80	30.43	138,609.79	20.59
Gross Profit	42,497.35	22.07	246,281.28	36.59
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	3.88
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,231.30	6.87	48,192.33	7.16
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	560.63	0.29	2,012.77	0.30
Employee Ins - (Sewer)	628.42	0.33	2,513.68	0.37
Maint & Repairs (Sewer)	1,136.00	0.59	23,972.94	3.56
Engineering - (Sewer)	3,543.75	1.84	8,276.50	1.23
Legal Fees - (Sewer)	0.00	0.00	965.00	0.14
Accounting - (Sewer)	0.00	0.00	611.13	0.09
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	0.61	4,784.22	0.71
Bad Debt - (Sewer)	(596.70)	(0.31)	(601.79)	(0.09)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	321.43	0.17	626.48	0.09
Postage - (Sewer)	363.15	0.19	1,328.95	0.20
Office Maintenance (Sewer)	102.63	0.05	339.06	0.05
Truck O & M (Sewer)	187.46	0.10	609.78	0.09
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	396.23	0.21	1,415.77	0.21
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	0.90	3,868.31	0.57
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	675.69	0.35	4,493.01	0.67
SEP (Sewer)	767.40	0.40	2,583.77	0.38
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Four Months Ending April 30, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	24,226.30	12.58	132,206.56	19.64
	<hr/>		<hr/>	
Income Before Depreciation	18,271.05	9.49	114,074.72	16.95
	<hr/>		<hr/>	
Depreciation Expense (Sewer)	(19,812.50)	(10.29)	(79,250.00)	(11.77)
	<hr/>		<hr/>	
Net Income	(1,541.45)	(0.80) \$	34,824.72	5.17
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 50.21	\$ 212.51	\$ 152.23
Metered Rev-Res (Sewer)	33,898.41	35,006.50	142,970.93	139,431.74
Metered Rev-Com (Sewer)	27,585.60	24,785.49	114,877.37	109,057.54
Penalties - (Sewer)	1,581.80	1,861.93	6,128.45	6,717.63
Service Charges (Sewer)	1,020.50	762.30	1,311.50	1,102.00
Misc Revenues (Sewer)	11,922.50	8,515.00	28,740.25	32,099.95
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	25,085.34	7,877.65	90,650.06	27,522.28
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	101,094.15	78,859.08	384,891.07	316,083.37
Cost of Sales				
Sewer Usage (Sewer)	58,596.80	37,572.47	138,609.79	145,780.19
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	58,596.80	37,572.47	138,609.79	145,780.19
Gross Profit	42,497.35	41,286.61	246,281.28	170,303.18
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,231.30	11,724.34	48,192.33	45,150.46
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	560.63	325.39	2,012.77	1,653.89
Employee Ins - (Sewer)	628.42	628.42	2,513.68	2,513.68
Maint & Repairs (Sewer)	1,136.00	4,477.52	23,972.94	25,997.51
Engineering - (Sewer)	3,543.75	3,026.25	8,276.50	12,171.25
Legal Fees - (Sewer)	0.00	581.25	965.00	3,618.75
Accounting - (Sewer)	0.00	391.26	611.13	958.44
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	1,363.74	4,784.22	5,774.18
Bad Debt - (Sewer)	(596.70)	2,391.90	(601.79)	9,596.87
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	321.43	110.00	626.48	408.46
Postage - (Sewer)	363.15	361.42	1,328.95	1,300.62
Office Maintenance (Sewer)	102.63	172.81	339.06	695.23
Truck O & M (Sewer)	187.46	166.76	609.78	1,129.66
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	396.23	366.05	1,415.77	1,240.22
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	544.11	3,868.31	2,554.35
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	675.69	700.52	4,493.01	2,768.76
SEP (Sewer)	767.40	730.20	2,583.77	2,523.95

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	<u>24,226.30</u>	<u>28,061.94</u>	<u>132,206.56</u>	<u>146,588.78</u>
Income Before Depreciaton	<u>18,271.05</u>	<u>13,224.67</u>	<u>114,074.72</u>	<u>23,714.40</u>
Depreciation Expense (Sewer)	<u>(19,812.50)</u>	<u>(19,812.50)</u>	<u>(79,250.00)</u>	<u>(79,250.00)</u>
Net Income	<u>\$ (1,541.45)</u>	<u>\$ (6,587.83)</u>	<u>\$ 34,824.72</u>	<u>\$ (55,535.60)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
April 30, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	135,539.31
Central-NJ-Bond-Restricted(Sewer		72,646.22
Central-NJ-Debt Res-Restr(Sewer		192,959.32
Farmers Bank-Sewer O & M(Sewer		72,039.91
Acct Rec - sewer		37,863.71
		<hr/>
Total Current Assets		511,048.47
Property and Equipment		
Constructed Sewer- (Sewer		7,201,750.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,168,828.12)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		121,334.05
		<hr/>
Total Property and Equipment		8,863,102.38
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,374,150.85</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,750.00
Accrued Interest Payable (Sewer)		26,141.45
Accounted in Water(Sewer)		633,747.09
		<hr/>
Total Current Liabilities		712,055.15
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		1,373,400.00
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,085,455.15
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		82,150.00
Net Income		323,078.58
		<hr/>
Total Capital		7,891,399.29
		<hr/>
Total Liabilities & Capital	\$	<u>9,976,854.44</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 481.55	0.13
Interest earned - O/M (Water)	0.00	0.00	67.72	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	37.36	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,038.69	0.27
Surcharge - SE (Water)	3,107.00	3.84	12,304.50	3.24
Metered Residential (Water)	137,664.68	170.03	579,119.99	152.36
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	8.12	27,126.88	7.14
Penalties- (Water)	1,289.16	1.59	5,139.91	1.35
Service Charges -(Water)	2,081.47	2.57	5,474.08	1.44
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(1,397.00)	(1.73)	(3,816.15)	(1.00)
Misc Service Rev (Water)	1,765.00	2.18	19,696.43	5.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	96.25	0.03
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,350.00	6.61	7,130.00	1.88
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	156,431.14	193.21	653,897.21	172.03
Cost of Sales				
Water Purchased (Water)	63,696.20	78.67	276,939.50	72.86
	<hr/>	<hr/>	<hr/>	<hr/>
Total Cost of Sales	63,696.20	78.67	276,939.50	72.86
	<hr/>	<hr/>	<hr/>	<hr/>
Gross Profit	92,734.94	114.54	376,957.71	99.17
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.63	2,046.92	0.54
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	946.21	1.17	49,872.10	13.12
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	23.59	67,795.86	17.84
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	2.42	7,310.06	1.92
Employee Ins - (Water)	2,680.03	3.31	8,961.60	2.36
Aflac - 501 (Water)	(603.50)	(0.75)	(602.30)	(0.16)
SEP - Retirement (Water)	0.00	0.00	4,975.77	1.31
Engineering - O/M (Water)	1,976.25	2.44	8,074.50	2.12
Accounting Fees - (Water)	0.00	0.00	2,113.90	0.56
Legal Fees- (Water)	0.00	0.00	2,845.87	0.75
Meter Reading (Water)	1,383.77	1.71	4,910.07	1.29
EPA Monitoring - (Water)	268.20	0.33	975.04	0.26
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.07
Maint & Repairs (Water)	2,461.61	3.04	22,166.45	5.83
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Travel - (Water)	1,035.42	1.28	1,035.42	0.27
Insurance - (Water)	2,359.77	2.91	15,577.64	4.10
Bad debt - (Water)	(146.59)	(0.18)	345.78	0.09
Misc Expense - Rev (Water)	0.00	0.00	1,258.81	0.33
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.21
Telephone - (Water)	230.55	0.28	(206.57)	(0.05)
Postage - (Water)	1,268.26	1.57	4,608.34	1.21
Utilities - (Water)	489.54	0.60	4,580.69	1.21
Office Expense- (Water)	4,812.39	5.94	13,032.83	3.43
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	0.44	2,423.01	0.64
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	1.19	3,700.72	0.97
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Total Expenses	42,049.24	51.93	228,868.65	60.21
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Income Before Depreciation	50,685.70	62.60	148,089.06	38.96
	<hr/>		<hr/>	
Depreciation Exp (Water)	(34,947.08)	(43.16)	(139,788.32)	(36.78)
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Net Income	\$ 15,738.62	19.44	\$ 8,300.74	2.18
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 68.73	\$ 481.55	\$ 428.69
Interest earned - O/M (Water)	0.00	8.64	67.72	33.06
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	6.48	37.36	30.77
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	84.76	1,038.69	483.07
Surcharge - SE (Water)	3,107.00	3,022.50	12,304.50	12,038.00
Metered Residential (Water)	137,664.68	131,222.93	579,119.99	573,736.50
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	6,030.91	27,126.88	24,287.67
Penalties- (Water)	1,289.16	984.95	5,139.91	4,935.00
Service Charges -(Water)	2,081.47	1,143.00	5,474.08	4,170.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(1,397.00)	688.04	(3,816.15)	1,446.93
Misc Service Rev (Water)	1,765.00	7,660.33	19,696.43	12,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.06	96.25	120.61
Tap Fees - (Water)	5,350.00	2,350.00	7,130.00	4,450.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	<u>156,431.14</u>	<u>153,299.33</u>	<u>653,897.21</u>	<u>638,413.08</u>
Cost of Sales				
Water Purchased (Water)	63,696.20	66,150.18	276,939.50	313,133.43
Total Cost of Sales	<u>63,696.20</u>	<u>66,150.18</u>	<u>276,939.50</u>	<u>313,133.43</u>
Gross Profit	<u>92,734.94</u>	<u>87,149.15</u>	<u>376,957.71</u>	<u>325,279.65</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	2,046.92	2,063.16
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	946.21	65,393.19	49,872.10	116,002.95
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	15,167.38	67,795.86	62,602.88
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	1,672.62	7,310.06	6,490.85
Employee Ins - (Water)	2,680.03	2,785.35	8,961.60	9,302.04
Aflac - 501 (Water)	(603.50)	0.40	(602.30)	55.87
SEP - Retirement (Water)	0.00	0.00	4,975.77	4,449.81
Engineering - O/M (Water)	1,976.25	1,848.75	8,074.50	7,717.50
Accounting Fees - (Water)	0.00	1,392.07	2,113.90	3,449.89
Legal Fees- (Water)	0.00	1,595.84	2,845.87	3,482.77
Meter Reading (Water)	1,383.77	1,302.35	4,910.07	4,460.98
EPA Monitoring - (Water)	268.20	405.91	975.04	819.50
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	2,461.61	7,874.25	22,166.45	35,143.59
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	1,035.42	0.00	1,035.42	384.72
Insurance - (Water)	2,359.77	2,492.39	15,577.64	9,998.56
Bad debt - (Water)	(146.59)	20.07	345.78	917.70
Misc Expense - Rev (Water)	0.00	352.74	1,258.81	1,553.24
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Telephone - (Water)	230.55	98.48	(206.57)	901.69
Postage - (Water)	1,268.26	1,285.88	4,608.34	4,697.99
Utilities - (Water)	489.54	804.63	4,580.69	5,982.00
Office Expense- (Water)	4,812.39	2,107.27	13,032.83	8,541.91
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	1,499.85	2,423.01	6,367.32
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	5,398.40	0.00	5,398.40
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	1,446.01	3,700.72	5,935.39
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	42,049.24	115,459.62	228,868.65	308,443.71
	<hr/>	<hr/>	<hr/>	<hr/>
Income Before Depreciation	50,685.70	(28,310.47)	148,089.06	16,835.94
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(139,788.32)	(139,788.32)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income after Depreciation	\$ 15,738.62	\$ (63,257.55)	\$ 8,300.74	\$ (122,952.38)
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For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
April 30, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,327.21
United-CapConst-GEN FUND (Wate		456,757.72
United-Connection Fees (Water)		23,420.35
Cash on hand (Water)		500.00
Town Square-revenue (Water)		181,734.67
Town Square-oper & maint (Wate		51,843.94
Town Square-rental dep (Water)		29,261.72
Farmers Bank-construction(Wate		177,740.85
Morgan Keegan-Sinking Fund(Wat		57,989.66
TS-RESERVE KIA LOAN (F11-12)		76,741.52
TS-RESERVE KIA LOAN (F07-02)		32,518.60
TS-CD-5191-KIA F0702 RES-KEENE		118,601.47
Acct Rec - water		62,617.96
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		4,782.50
Prepaid insurance (Water)		2,881.65
Prepaid Expenses (Water)		474.11
		<hr/>
Total Current Assets		1,288,553.96
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	194,114.56	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,676,722.16)	
Construction in Progress-Water	11,669.81	
Construction in Progress-Water	1,269.61	
		<hr/>
Total Property and Equipment		14,540,799.75
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>15,829,353.71</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Customer Deposits - (Water)	\$	7,545.00
Utility tax payable (Water)		4,421.13
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,573.20
City Withholding (Water)		198.51
County Withholding (Water)		341.06
Sales Tax Payable (Water)		1,860.52
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(500,124.58)
Sewer Transactions (Water)		(132,738.64)
		<hr/>
Total Current Liabilities		(568,537.53)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
April 30, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	220,316.75	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	337,034.41	
KIA - Northwest F11-12 (Water)	2,761,756.72	
	<hr/>	
Total Long-Term Liabilities		<u>6,806,956.25</u>
Total Liabilities		6,238,418.72
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
	<hr/>	
Total Capital		<u>9,881,429.70</u>
Total Liabilities & Capital	\$	<u><u>16,119,848.42</u></u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 481.55	0.05
Interest earned - O/M (Water)	0.00	0.00	67.72	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	37.36	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	1,038.69	0.10
Interest Income (Sewer)	0.00	0.00	212.51	0.02
Surcharge - SE (Water)	3,107.00	1.14	12,304.50	1.17
Metered Residential (Water)	137,664.68	50.33	579,119.99	54.98
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	2.40	27,126.88	2.58
Penalties- (Water)	1,289.16	0.47	5,139.91	0.49
Penalties - (Sewer)	1,581.80	0.58	6,128.45	0.58
Service Charges -(Water)	2,081.47	0.76	5,474.08	0.52
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,020.50	0.37	1,311.50	0.12
Metered Rev-Res (Sewer)	33,898.41	12.39	142,970.93	13.57
Metered Rev-Com (Sewer)	27,585.60	10.08	114,877.37	10.91
Misc Service Rev (Water)	(1,397.00)	(0.51)	(3,816.15)	(0.36)
Misc Service Rev (Water)	1,765.00	0.65	19,696.43	1.87
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	11,922.50	4.36	28,740.25	2.73
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,350.00	1.96	7,130.00	0.68
Tap Fees - (Sewer)	25,085.34	9.17	90,650.06	8.61
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	96.25	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>257,525.29</u>	<u>94.14</u>	<u>1,038,788.28</u>	<u>98.63</u>
Cost of Sales				
Water Purchased (Water)	63,696.20	23.29	276,939.50	26.29
Sewer Usage (Sewer)	58,596.80	21.42	138,609.79	13.16
Total Cost of Sales	<u>122,293.00</u>	<u>44.71</u>	<u>415,549.29</u>	<u>39.45</u>
Gross Profit	<u>135,232.29</u>	<u>49.44</u>	<u>623,238.99</u>	<u>59.17</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.19	2,046.92	0.19
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	946.21	0.35	49,872.10	4.74
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	2.48
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	6.98	67,795.86	6.44
Payroll - (Sewer)	13,231.30	4.84	48,192.33	4.58
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	0.72	7,310.06	0.69
Payroll Taxes - (Sewer)	560.63	0.20	2,012.77	0.19
Employee Ins - (Water)	2,680.03	0.98	8,961.60	0.85
Employee Ins - (Sewer)	628.42	0.23	2,513.68	0.24
Aflac - 501 (Water)	(603.50)	(0.22)	(602.30)	(0.06)
SEP - Retirement (Water)	0.00	0.00	4,975.77	0.47
Maint & Repairs (Sewer)	1,136.00	0.42	23,972.94	2.28
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,976.25	0.72	8,074.50	0.77
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	2,113.90	0.20
Engineering - (Sewer)	3,543.75	1.30	8,276.50	0.79
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	2,845.87	0.27
Legal Fees - (Sewer)	0.00	0.00	965.00	0.09
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	611.13	0.06
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,383.77	0.51	4,910.07	0.47
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	268.20	0.10	975.04	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	2,461.61	0.90	22,166.45	2.10
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	0.43	4,784.22	0.45
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	1,035.42	0.38	1,035.42	0.10
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,359.77	0.86	15,577.64	1.48

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Four Months Ending April 30, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(146.59)	(0.05)	345.78	0.03
Bad Debt - (Sewer)	(596.70)	(0.22)	(601.79)	(0.06)
Misc Expense - Rev (Water)	0.00	0.00	1,258.81	0.12
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.08
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.55	0.08	(206.57)	(0.02)
Telephone - (Sewer)	321.43	0.12	626.48	0.06
Postage - (Water)	1,268.26	0.46	4,608.34	0.44
Postage - (Sewer)	363.15	0.13	1,328.95	0.13
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	489.54	0.18	4,580.69	0.43
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	4,812.39	1.76	13,032.83	1.24
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	0.13	2,423.01	0.23
Office Maintenance (Sewer)	102.63	0.04	339.06	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	0.35	3,700.72	0.35
Truck O & M (Sewer)	187.46	0.07	609.78	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	396.23	0.14	1,415.77	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	0.64	3,868.31	0.37
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	675.69	0.25	4,493.01	0.43
SEP (Sewer)	767.40	0.28	2,583.77	0.25
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	66,275.54	24.23	361,075.21	34.28
Income Before Depreciation	68,956.75	25.21	262,163.78	24.89
Depreciation Exp (Water)	(34,947.08)	(12.78)	(139,788.32)	(13.27)
Depreciation Expense (Sewer)	(19,812.50)	(7.24)	(79,250.00)	(7.52)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

Net Income	\$	Current Month <u>14,197.17</u>	5.19	\$	Year to Date <u>43,125.46</u>	4.09
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JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 68.73	\$ 481.55	\$ 428.69
Interest earned - O/M (Water)	0.00	8.64	67.72	33.06
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	6.48	37.36	30.77
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	84.76	1,038.69	483.07
Interest Income (Sewer)	0.00	50.21	212.51	152.23
Surcharge - SE (Water)	3,107.00	3,022.50	12,304.50	12,038.00
Metered Residential (Water)	137,664.68	131,222.93	579,119.99	573,736.50
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,570.83	6,030.91	27,126.88	24,287.67
Metered Rev-Res (Sewer)	33,898.41	35,006.50	142,970.93	139,431.74
Metered Rev-Com (Sewer)	27,585.60	24,785.49	114,877.37	109,057.54
Penalties- (Water)	1,289.16	984.95	5,139.91	4,935.00
Penalties - (Sewer)	1,581.80	1,861.93	6,128.45	6,717.63
Service Charges -(Water)	2,081.47	1,143.00	5,474.08	4,170.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,020.50	762.30	1,311.50	1,102.00
Misc Service Rev (Water)	(1,397.00)	688.04	(3,816.15)	1,446.93
Misc Service Rev (Water)	1,765.00	7,660.33	19,696.43	12,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	11,922.50	8,515.00	28,740.25	32,099.95
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,350.00	2,350.00	7,130.00	4,450.00
Tap Fees - (Sewer)	25,085.34	7,877.65	90,650.06	27,522.28
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.06	96.25	120.61
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	257,525.29	232,158.41	1,038,788.28	954,496.45
Cost of Sales				
Water Purchased (Water)	63,696.20	66,150.18	276,939.50	313,133.43
Sewer Usage (Sewer)	58,596.80	37,572.47	138,609.79	145,780.19
Total Cost of Sales	122,293.00	103,722.65	415,549.29	458,913.62
Gross Profit	135,232.29	128,435.76	623,238.99	495,582.83
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	2,046.92	2,063.16
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	946.21	65,393.19	49,872.10	116,002.95
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	15,167.38	67,795.86	62,602.88
Payroll - (Sewer)	13,231.30	11,724.34	48,192.33	45,150.46
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	1,672.62	7,310.06	6,490.85
Payroll Taxes - (Sewer)	560.63	325.39	2,012.77	1,653.89
Employee Ins - (Water)	2,680.03	2,785.35	8,961.60	9,302.04
Employee Ins - (Sewer)	628.42	628.42	2,513.68	2,513.68
Aflac - 501 (Water)	(603.50)	0.40	(602.30)	55.87
SEP - Retirement (Water)	0.00	0.00	4,975.77	4,449.81
Maint & Repairs (Sewer)	1,136.00	4,477.52	23,972.94	25,997.51
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,976.25	1,848.75	8,074.50	7,717.50
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,392.07	2,113.90	3,449.89
Engineering - (Sewer)	3,543.75	3,026.25	8,276.50	12,171.25
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	1,595.84	2,845.87	3,482.77
Legal Fees - (Sewer)	0.00	581.25	965.00	3,618.75
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	391.26	611.13	958.44
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,383.77	1,302.35	4,910.07	4,460.98
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	268.20	405.91	975.04	819.50
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	2,461.61	7,874.25	22,166.45	35,143.59
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,168.44	1,363.74	4,784.22	5,774.18
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	1,035.42	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,359.77	2,492.39	15,577.64	9,998.56
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(146.59)	20.07	345.78	917.70
Bad Debt - (Sewer)	(596.70)	2,391.90	(601.79)	9,596.87
Misc Expense - Rev (Water)	0.00	352.74	1,258.81	1,553.24
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.55	98.48	(206.57)	901.69
Telephone - (Sewer)	321.43	110.00	626.48	408.46
Postage - (Water)	1,268.26	1,285.88	4,608.34	4,697.99
Postage - (Sewer)	363.15	361.42	1,328.95	1,300.62
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	489.54	804.63	4,580.69	5,982.00
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	4,812.39	2,107.27	13,032.83	8,541.91
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	1,499.85	2,423.01	6,367.32
Office Maintenance (Sewer)	102.63	172.81	339.06	695.23
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	5,398.40	0.00	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	1,446.01	3,700.72	5,935.39
Truck O & M (Sewer)	187.46	166.76	609.78	1,129.66
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	396.23	366.05	1,415.77	1,240.22
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	544.11	3,868.31	2,554.35
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	675.69	700.52	4,493.01	2,768.76
SEP (Sewer)	767.40	730.20	2,583.77	2,523.95
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	66,275.54	143,521.56	361,075.21	455,032.49
Income Before Depreciation	68,956.75	(15,085.80)	262,163.78	40,550.34

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Four Months Ending April 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(139,788.32)	(139,788.32)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(79,250.00)	(79,250.00)
Net Income	\$ 14,197.17	\$ (69,845.38)	\$ 43,125.46	\$ (178,487.98)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

April 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,327.21	
United-CapConst-GEN FUND (Wate		456,757.72	
United-Connection Fees (Water)		23,420.35	
First Southern-SEW PERM (Sewer		135,539.31	
Central-NJ-Bond-Restricted(Sew		72,646.22	
Central-NJ-Debt Res-Restr(Sewe		192,959.32	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		181,734.67	
Town Square-oper & maint (Wate		51,843.94	
Town Square-rental dep (Water)		29,261.72	
Farmers Bank-construction(Wate		177,740.85	
Morgan Keegan-Sinking Fund(Wat		57,989.66	
Farmers Bank-Sewer O & M(Sewer		72,039.91	
TS-RESERVE KIA LOAN (F11-12)		76,741.52	
TS-RESERVE KIA LOAN (F07-02)		32,518.60	
TS-CD-5191-KIA F0702 RES-KEENE		118,601.47	
Acct Rec - water		62,617.96	
Acct Rec - sewer		37,863.71	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		4,782.50	
Prepaid insurance (Water)		2,881.65	
Prepaid Expenses (Water)		474.11	
Total Current Assets			1,799,602.43

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,201,750.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		194,114.56	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,676,722.16)	
Accumulated Depreciation-Sewer		(2,168,828.12)	
Construction in Progress-Water		11,669.81	
Construction in Progress-Water		1,269.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		121,334.05	
Total Property and Equipment			23,403,902.13

Other Assets

Total Other Assets			0.00
Total Assets	\$		25,203,504.56

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

April 30, 2019

Customer Deposits - (Water)	\$	7,545.00	
Other curr liabilites-liens(Se		33,416.61	
Customer Deposits (Sewer)		18,750.00	
Utility tax payable (Water)		4,421.13	
Federal withholding (Water)		(0.10)	
State Withholding (Water)		1,573.20	
City Withholding (Water)		198.51	
County Withholding (Water)		341.06	
Sales Tax Payable (Water)		1,860.52	
Accrued interest payable (Wate		48,386.37	
Accrued Interest Payable (Sewe		26,141.45	
Sewer Transactions (Water)		(500,124.58)	
Sewer Transactions (Water)		(132,738.64)	
Accounted in Water(Sewer)		633,747.09	
		<hr/>	
Total Current Liabilities			143,517.62
Long-Term Liabilities			
Notes Payable		766,024.00	
Bonds Payable		105,400.00	
Current Portion CONTRA		(105,400.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,400,000.14	
KRWCF LOAN 2016D TANK (Water)		425,000.00	
KIA (Water)		(766,024.00)	
Cental Bank/Farmes(Water)		220,316.75	
KIA-KEENE F07-02 (Water)		1,364,348.23	
Central Bank-Bldg(Water)		337,034.41	
KIA - Northwest F11-12 (Water)		2,761,756.72	
		<hr/>	
Total Long-Term Liabilities			8,180,356.25
Total Liabilities			<hr/> 8,323,873.87
Capital			
Fund balances (Water & Sewer)		(893,198.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,899,637.75)	
Cont in aid of const (Water)		97,142.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,666,858.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		82,150.00	
Net Income		57,593.96	
		<hr/>	
Total Capital			16,879,630.69
Total Liabilities & Capital	\$		<hr/> <hr/> 25,203,504.56

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 Compared with Budget
 For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Water sales	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	0.00	346.36	(346.36)	481.55	1,385.44	(903.89)
Interest earned - O/M (Water)	0.00	0.00	0.00	67.72	0.00	67.72
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	0.00	37.36	0.00	37.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income (Sewer)	0.00	49.92	(49.92)	1,038.69	0.00	1,038.69
Surcharge - SE (Water)	3,107.00	2,666.67	440.33	212.51	199.68	12.83
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	12,304.50	10,666.68	1,637.82
Metered Rev-Res (Sewer)	33,898.41	27,625.00	6,273.41	0.00	0.00	0.00
Metered Rev-Corn (Sewer)	27,585.60	26,541.67	1,043.93	142,970.93	110,500.00	32,470.93
Metered Residential (Water)	137,664.68	172,000.00	(34,335.32)	114,877.37	106,166.68	8,710.69
Water sales (Water)	0.00	0.00	0.00	579,119.99	688,000.00	(108,880.01)
Metered Commercial (Water)	6,570.83	7,166.67	(595.84)	0.00	0.00	0.00
Penalties- (Water)	1,289.16	1,416.67	(127.51)	27,126.88	28,666.68	(1,539.80)
Penalties - (Sewer)	1,581.80	1,480.67	101.13	5,139.91	5,666.68	(526.77)
Service Charges -(Water)	2,081.47	1,419.82	661.65	6,128.45	5,922.68	205.77
Service Charges (Water)	0.00	0.00	0.00	5,474.08	5,679.28	(205.20)
Service Charges (Sewer)	1,020.50	314.69	705.81	0.00	0.00	0.00
Misc Service Rev (Water)	(1,397.00)	0.00	(1,397.00)	1,311.50	1,258.76	52.74
				(3,816.15)	0.00	(3,816.15)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	1,765.00	1,250.00	515.00	19,696.43	5,000.00	14,696.43
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	11,922.50	7,374.89	4,547.61	28,740.25	29,499.56	(759.31)
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	96.25	138.20	(41.95)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
JESS CO 911 FEE	14,468.50	0.00	14,468.50	14,468.50	0.00	14,468.50
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,350.00	812.93	4,537.07	7,130.00	3,251.72	3,878.28
Tap Fees - (Sewer)	25,085.34	2,500.00	22,585.34	90,650.06	10,000.00	80,650.06
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	30,636.68	(30,636.68)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	175.00	0.00	175.00	1,250.00	0.00	1,250.00
Received from another fund	103,100.00	0.00	103,100.00	473,250.00	0.00	473,250.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	55,079.27	0.00	55,079.27	279,384.34	0.00	279,384.34
Received from another fund	98,484.01	0.00	98,484.01	316,253.86	0.00	316,253.86
Intra-fund: Water to Sewer	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	(203,859.01)	0.00	(203,859.01)	(958,421.12)	0.00	(958,421.12)
Transfer to another fund	(31,900.00)	0.00	(31,900.00)	(33,250.00)	0.00	(33,250.00)
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	(12,529.27)	0.00	(12,529.27)	(50,467.08)	0.00	(50,467.08)
Transfer to another fund	(7,000.00)	0.00	(7,000.00)	(28,000.00)	0.00	(28,000.00)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue-water	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	273,543.79	260,659.68	12,884.11	1,053,256.78	1,042,638.72	10,618.06
Cost of Sales						
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	63,696.20	87,500.00	(23,803.80)	276,939.50	350,000.00	(73,060.50)
Sewer Usage (Sewer)	58,596.80	33,333.33	25,263.47	138,609.79	133,333.32	5,276.47
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Sales	122,293.00	120,833.33	1,459.67	415,549.29	483,333.32	(67,784.03)
Gross Profit	151,250.79	139,826.35	11,424.44	637,707.49	559,305.40	78,402.09
Expenses						
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	540.16	(28.43)	2,046.92	2,160.64	(113.72)
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (WATER)	0.00	0.00	0.00	12.36	0.00	12.36
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense (Water)	946.21	18,187.76	(17,241.55)	49,872.10	72,751.04	(22,878.94)
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	4,768.42	(4,768.42)	26,141.43	19,073.68	7,067.75
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	19,098.54	16,666.67	2,431.87	67,795.86	66,666.68	1,129.18
Payroll - (Sewer)	13,231.30	10,416.67	2,814.63	48,192.33	41,666.68	6,525.65

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	8,174.12	(8,174.12)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	1,892.52	(1,892.52)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,957.94	1,815.54	142.40	7,310.06	7,262.16	47.90
Payroll Taxes - (Sewer)	560.63	412.94	147.69	2,012.77	1,651.76	361.01
Employee Ins - (Water)	2,680.03	2,470.18	209.85	8,961.60	9,880.72	(919.12)
Employee Ins - (Sewer)	628.42	659.97	(31.55)	2,513.68	2,639.88	(126.20)
Aflac - 501 (Water)	(603.50)	0.00	(603.50)	(602.30)	0.00	(602.30)
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	4,975.77	6,355.48	(1,379.71)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	1,136.00	6,939.79	(5,803.79)	23,972.94	27,759.16	(3,786.22)
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,976.25	2,788.09	(811.84)	8,074.50	11,152.36	(3,077.86)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,000.14	(1,000.14)	2,113.90	4,000.56	(1,886.66)
Engineering - (Sewer)	3,543.75	2,500.00	1,043.75	8,276.50	10,000.00	(1,723.50)
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	1,258.20	(1,258.20)	2,845.87	5,032.80	(2,186.93)
Legal Fees - (Sewer)	0.00	1,219.87	(1,219.87)	965.00	4,879.48	(3,914.48)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	248.19	(248.19)	611.13	992.76	(381.63)
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,383.77	1,347.79	35.98	4,910.07	5,391.16	(481.09)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	268.20	322.03	(53.83)	975.04	1,288.12	(313.08)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	107.68	(107.68)	253.78	430.72	(176.94)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	2,461.61	11,178.48	(8,716.87)	22,166.45	44,713.92	(22,547.47)
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	0.00	3.32	(3.32)
Utilities-(Sewer)	1,168.44	1,330.62	(162.18)	4,784.22	5,322.48	(538.26)
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	1,035.42	44.88	990.54	1,035.42	179.52	855.90
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	2,359.77	2,666.67	(306.90)	15,577.64	10,666.68	4,910.96
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	(146.59)	425.38	(571.97)	345.78	1,701.52	(1,355.74)
Bad Debt - (Sewer)	(596.70)	1,685.32	(2,282.02)	(601.79)	6,741.28	(7,343.07)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	1,258.81	0.00	1,258.81
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	3,055.52	(3,055.52)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	800.00	0.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	230.55	241.51	(10.96)	(206.57)	966.04	(1,172.61)
Telephone - (Sewer)	321.43	167.01	154.42	626.48	668.04	(41.56)
Postage - (Water)	1,268.26	1,196.91	71.35	4,608.34	4,787.64	(179.30)
Postage - (Sewer)	363.15	293.99	69.16	1,328.95	1,175.96	152.99
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	489.54	1,631.59	(1,142.05)	4,580.69	6,526.36	(1,945.67)
Office expense-customer accts	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense- (Water)	4,812.39	2,495.56	2,316.83	13,032.83	9,982.24	3,050.59
Office Expense-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	358.44	715.95	(357.51)	2,423.01	2,863.80	(440.79)
Office Maintenance (Sewer)	102.63	141.34	(38.71)	339.06	565.36	(226.30)
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Four Months Ending April 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Service Fee - (Water)	0.00	629.81	(629.81)	0.00	2,519.24	(2,519.24)
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Truck O & M (Water)	960.68	1,161.43	(200.75)	3,700.72	4,645.72	(945.00)
Truck O & M (Sewer)	187.46	255.10	(67.64)	609.78	1,020.40	(410.62)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	139,788.32	146,777.72	(6,989.40)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	79,250.00	83,212.52	(3,962.52)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	396.23	323.07	73.16	1,415.77	1,292.28	123.49
Customer Records -(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,740.47	612.18	1,128.29	3,868.31	2,448.72	1,419.59
Meter Testing (Sewer)	0.00	0.00	0.00	73.22	0.00	73.22
Insurance (Sewer)	675.69	500.00	175.69	4,493.01	2,000.00	2,493.01
SEP (Sewer)	767.40	583.30	184.10	2,583.77	2,333.20	250.57
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	121,035.12	164,317.99	(43,282.87)	580,113.53	657,271.96	(77,158.43)
Net Income	\$ 30,215.67	\$ (24,491.64)	\$ 54,707.31	\$ 57,593.96	\$ (97,966.56)	\$ 155,560.52

For Management Purposes Only