

**Agenda**  
**Jessamine-South Elkhorn Water District**  
**April 3, 2019**  
**1:00 p.m. EDT**

**SEWER**

**AUDIENCE ITEMS**

**OLD BUSINESS**

1. Aged Receivables
2. Zentac - Status
3. City of Nicholasville (CON) Sewer Agreement

**NEW BUSINESS**

1. Menard, Inc. - Sewer System Evaluation Agreement - Approval
2. Menard, Inc. - CAP Application
3. Ashgrove Encroachment Permit
4. Time To Shine - Car Wash - CAP Application
5. BMP - Manhole/Sewerline Conflict
6. CON Fire Station - CAP Application

**APPROVE MINUTES**

**STAFF & CONSULTANT COMMENTS**

**COMMISSIONER COMMENTS**

**ADJOURN**

**Agenda**  
**Jessamine-South Elkhorn Water District**  
**April 3, 2019**  
**3:00 p.m. EDT**  
**WATER**

**AUDIENCE ITEMS**

**OLD BUSINESS**

1. City of Nicholasville Connection
2. Design Parameters
3. Mobile Read Meters - RD Application
4. Jessamine County Fiscal Court - 911 Tariff

**NEW BUSINESS**

1. Bad Check Tariff
2. Equestrian Reserve Conveyance
3. RD Loan Resolution - Mobile Read Meters
4. Engineering Contract - "Y" Project
5. Line Relocation - Clays Mill Baptist Church
6. Greenland Estates Subdivision Extension Contract

**APPROVE MINUTES**

**APPROVE BILLS**

**STAFF & CONSULTANT COMMENTS**

**COMMISSIONER COMMENTS**

**ADJOURN**

March 6, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on March 6, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, JF Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

**Guest Mr. Randall Wright** presented health insurance options for the employees. The Board decided to keep the current plan in place.

Mr. John Horne reported on the meeting this morning with Gooch. Construction regarding the Noland 5-6 (**Zentac/BMP**) remediation project and the ensuing problem of issuance of the building permit for the Doctor's offices. It was the direction of the Board that a coordination meeting of all parties be held this coming Friday to outline a means to expedite completion and issuance of a tap-on permit.

Mr. Bruce Smith met with the **City of Nicholasville's** Attorney and Director of Utilities. The City does not want to sign a formal agreement at this time regarding sewer treatment, but will sign a letter of understanding. Mr. Smith prepared a letter, which outlines our boundaries. A motion made to allow Mr. Nick Strong to sign the letter and submit to the City, duly seconded and unanimously approved.

Mr. John Horne advised that with 2 changes, the State will issue the Ashgrove Encroachment Permit.

Mr. Bruce Smith reported that **Menard Inc.** wants to make changes to our Sewer System Evaluation Agreement and reviewed the details with the Commissioners. Mr. Smith will contact Menard and explain why there can be no changes to our agreements.

A motion to approve the **minutes** of the February meeting was made, duly seconded and unanimously approved.

A motion to approve the **February bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **February** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

\_\_\_\_\_  
Chairman

ATTEST: \_\_\_\_\_  
Secretary

March 6, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on March 6, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, J.F Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Mr. Bruce Smith reported that his meeting with the City Attorney and the Director of Utilities concerning sewer treatment also included discussion of a letter of understanding with the **City of Nicholasville (Water Interconnection)** concerning delineation of water territory in the Cook Lane area. It was pointed out that a letter from John Horne had been submitted to the Director of Utilities in April of 2017 on this very subject. Mr. Smith will remind the City of this letter.

**Design Parameters** – No news to report.

Mr. John Horne reported that he had received contacts from RD representatives and they had indicated that the review of the loan application for **Mobile read meters** should be completed this week.

Mr. John Horne reported a summary of the meeting with **Clays Mill Baptist Church**. The issue that they are having is the cost of the system with Landmark Sprinkler Systems, which is not in our control.

Mr. Henry Smith reported the progress on the **Jessamine County Fiscal Court 911 Fee Tariff**. Ms. Kim Miller reported that Judge West wants everyone to start with the April Billing. We will send the County 98% of what is collected. Per the County, we have no responsibility for fees not paid after billing. We will pass that non-payment information each month to the County to handle collection. Motion made to accept these procedures, duly seconded and unanimously approved.

Mr. Henry Smith reported his research on the **Bad Check Tariff**. Motion made to raise the fees to \$35 for both water and sewer, to cover administrative costs, duly seconded and unanimously approved.

Mr. John Horne reported that the district has received notice from KYTC that the **“Y” Intersection road construction** project will begin December 13, 2019 and the District is to have plans for their watermain relocation submitted by June 1, 2019. A motion to retain Horne Engineering, Inc. to design and inspect the watermain relocation for the ‘Y’ Intersection project, duly seconded and unanimously approved.

Mr. John Horne reported that final punch list for **Equestrian Reserve** watermain has been issued and construction should be completed in 7 – 10 days, pending receipt of record plans, final plat and certification from project engineer. This project will be complete. A motion to accept conveyance of Equestrian Reserve Watermain extension pending completion of punch list, duly seconded and unanimously approved.

A motion to approve the **minutes** of the February meeting was made, duly seconded and unanimously approved.

A motion to approve the **February bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for February** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

\_\_\_\_\_  
Chairman

ATTEST: \_\_\_\_\_  
Secretary

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Mar 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
BMP Acquisitions BMP Acquisitions, LLC	0986	800.00				800.00
BMP Acquisitions BMP Acquisitions, LLC		800.00				800.00
KYLECHAMPION KYLE CHAMPION	0974 0978			20.00	20.00	20.00 20.00
KYLECHAMPION KYLE CHAMPION				20.00	20.00	40.00
Report Total		800.00		20.00	20.00	840.00

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		<b>UNITED BANK - CONNECTIONS</b>		
1334	3/6/19	H & M EXCAVATING INC.	12704.60	\$ 1,045.00
		<b>TOWN SQUARE REV</b>		
3441	3/5/19	KY STATE TREASURER	13120.10	\$ 2,033.61
3442	3/6/19	JSEWD	13120.10	\$ 16,000.00
3443	3/6/19	JSEWD	13120.10	\$ 26,200.00
3445	3/6/19	JSEWD	13120.10	\$ 75.00
3444	3/7/19	JSEWD	13120.10	\$ 75.00
3446	3/13/19	JSEWD	13120.10	\$ 75.00
3447	3/18/19	TA WHITE FARM LLC	13120.10	\$ 116.93
3448	3/18/19	PHYLLIS PASCH	13120.10	\$ 43.05
3449	3/20/19	CENTRAL BANK & TRUST CO	13120.10	\$ 2,341.73
3450	3/20/19	JSEWD	13120.10	\$ 130,000.00
3451	3/20/19	JSEWD	13120.10	\$ 50.00
3452	3/21/19	JSEWD	13120.10	\$ 75.00
3453	3/25/19	JSEWD	13120.10	\$ 50.00
3454	3/29/19	JSEWD	13120.10	\$ 63,295.07
		<b>TOWN SQUARE O/M</b>		
18180	3/1/19	KY STATE TREASURER	13120.20	\$ 1,335.50
ACH	3/1/19	KY STATE TREASURER UTILITY	13120.20	\$ 4,624.23
18183	3/6/19	HORNE ENGINEERING INC	13120.20	\$ 6,656.36
18184	3/6/19	H & M EXCAVATING INC.	13120.20	\$ 7,721.50
18185	3/6/19	BRUCE SMITH LAW OFFICES	13120.20	\$ 1,216.45
18187	3/6/19	CITY OF NICHOLASVILLE	13120.20	\$ 7,182.95
18188	3/6/19	CITY OF NICHOLASVILLE	13120.20	\$ 230.76
18189	3/6/19	AFLAC	13120.20	\$ 603.90
18190	3/6/19	WILMORE UTILITIES SYSTEM	13120.20	\$ 9.44
18191	3/6/19	KU	13120.20	\$ 624.47
18192	3/6/19	U S POSTAL SERVICE	13120.20	\$ 134.00
18193	3/6/19	SHRED-IT USA	13120.20	\$ 75.77
18194	3/6/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	\$ 571.00
18195	3/6/19	HAZELETT, PATTY	13120.20	\$ 250.00
18196	3/6/19	HENDERSON, MORGAN	13120.20	\$ 656.00
18197	3/6/19	DELTA NATURAL GAS CO INC	13120.20	\$ 397.43
18198	3/6/19	U S POSTAL SERVICE	13120.20	\$ 159.60
18199	3/6/19	ELDRIDGE, RON EXCAVATING INC	13120.20	\$ 68.00
18200	3/6/19	HIGHBRIDGE SPRINGS	13120.20	\$ 14.50
18202	3/6/19	QUILL CORP	13120.20	\$ 151.94
18203	3/8/19	JOSH TRAINER	13120.20	\$ 262.42
18204	3/8/19	JAMES A. MILLER	13120.20	\$ 262.42
18205	3/8/19	MORRIS BURCH	13120.20	\$ 326.94
18206	3/8/19	DANIEL W. HOGUE	13120.20	\$ 295.31
18207	3/8/19	TRACTOR SUPPLY CO	13120.20	\$ 125.01
18208	3/8/19	NORTHERN KY WATER DISTRICT	13120.20	\$ 270.00
18209	3/8/19	BLUE GRASS ENERGY	13120.20	\$ 294.71
18210	3/11/19	KY AM WATER CO	13120.20	\$ 115.04
18211	3/11/19	OLD COLONY INSURANCE SERVICE INC	13120.20	\$ 50.90
18212	3/11/19	VISA	13120.20	\$ 67.79
18213	3/11/19	VISA	13120.20	\$ 995.22
ACH	3/11/19	ADT	13120.20	\$ 66.29
18214	3/13/19	Card Services	13120.20	\$ 563.18
18215	3/13/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18216	3/13/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18217	3/13/19	RICHARD L. DECKER	13120.20	\$ 2,072.75
18218	3/13/19	COURTNEY N. CRAFT	13120.20	\$ 851.08
18219	3/13/19	LARRY W. WAGONER	13120.20	\$ 1,186.98
18220	3/13/19	MORGAN J. HENDERSON	13120.20	\$ 1,607.05
18221	3/14/19	DANIEL W. HOGUE	13120.20	\$ 160.80
18222	3/14/19	LARRY W. WAGONER	13120.20	\$ 171.81

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Mar 1, 2019 to Mar 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
18223	3/14/19	TIME WARNER CABLE	13120.20	\$ 216.97
18224	3/14/19	KY RURAL WATER ASSOC	13120.20	\$ 125.00
ACH	3/14/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,532.21
18225	3/18/19	MORRIS BURCH	13120.20	\$ 73.16
18226	3/18/19	DANIEL W. HOGUE	13120.20	\$ 65.35
18228	3/18/19	U S POSTAL SERVICE	13120.20	\$ 969.87
18229	3/18/19	CENTRAL KENTUCKY HAULING	13120.20	\$ 62.85
18230	3/18/19	OLD COLONY INSURANCE SERVICE INC	13120.20	\$ 3,385.87
18231	3/20/19	DEX MEDIA	13120.20	\$ 44.00
18232	3/20/19	KY AM WATER CO	13120.20	\$ 60,426.80
18233	3/21/19	JOSH TRAINER	13120.20	\$ 128.91
18234	3/21/19	JAMES A. MILLER	13120.20	\$ 128.91
18235	3/21/19	C I THORNBURG CO INC	13120.20	\$ 203.10
18236	3/21/19	LARRY W. WAGONER	13120.20	\$ 171.81
18237	3/25/19	AT&T MOBILITY	13120.20	\$ 101.17
18238	3/25/19	UNITED HEALTH CARE	13120.20	\$ 4,340.44
18239	3/25/19	NICHOLASVILLE FLORIST	13120.20	\$ 159.00
18240	3/25/19	WILMORE UTILITIES SYSTEM	13120.20	\$ 9.36
18241	3/27/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	\$ 199.47
18242	3/28/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18243	3/28/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18244	3/28/19	RICHARD L. DECKER	13120.20	\$ 2,072.75
18245	3/28/19	COURTNEY N. CRAFT	13120.20	\$ 851.08
18246	3/28/19	LARRY W. WAGONER	13120.20	\$ 1,186.98
18247	3/28/19	MORGAN J. HENDERSON	13120.20	\$ 1,607.05
18248	3/28/19	PATTY L. HAZELETT	13120.20	\$ 740.23
18249	3/28/19	KENTUCKY UNDERGROUND PROTECTION, I	13120.20	\$ 162.00
18250	3/28/19	CITY OF NICHOLASVILLE	13120.20	\$ 5,933.45
18251	3/28/19	RICHARD L. DECKER	13120.20	\$ 434.88
18252	3/28/19	JOSH TRAINER	13120.20	\$ 189.20
18253	3/28/19	JAMES A. MILLER	13120.20	\$ 189.20
18254	3/28/19	C I THORNBURG CO INC	13120.20	\$ 198.51
18255	3/28/19	MORRIS BURCH	13120.20	\$ 265.80
18256	3/28/19	DANIEL W. HOGUE	13120.20	\$ 240.21
ACH	3/29/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,829.16
<b>TOWN SQUARE RENTAL DEP</b>				
1661	3/6/19	AUSTIN THOMAS	13121.10	\$ 30.18
1662	3/18/19	ROBERT BLACKFORD	13121.10	\$ 50.29
1663	3/20/19	JSEWD	13121.10	\$ 150.00
1664	3/29/19	REBECCA HARRIS	13121.10	\$ 22.56
1665	3/29/19	DALE KELLY	13121.10	\$ 48.18
1666	3/29/19	BERVA MEGSON	13121.10	\$ 22.56
1667	3/29/19	JSEWD	13121.10	\$ 956.70
<b>FARMERS BANK - CONSTRUCTION</b>				
ACH	3/6/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 8,558.44
ACH	3/6/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 3,970.83
ACH	3/11/19	REGIONS MORGAN KEEGAN TANK	13121.60	\$ 350.00
ACH	3/11/19	REGIONS MORGAN KEEGAN 2012C	13121.60	\$ 450.00
1281	3/20/19	CENTRAL BANK & TRUST CO	13121.60	\$ 6,421.77
<b>FARMERS BANK SEWER O/M</b>				
3237	3/6/19	HORNE ENGINEERING INC	13122.99	\$ 9,172.50
3239	3/6/19	H & M EXCAVATING INC.	13122.99	\$ 2,325.00
3240	3/6/19	BRUCE SMITH LAW OFFICES	13122.99	\$ 1,152.50
3241	3/6/19	JESS CO WATER DISTRICT #1	13122.99	\$ 29.46
3242	3/6/19	JSEWD	13122.99	\$ 7,000.00
3243	3/6/19	SERVICE SPECIALTIES LLC	13122.99	\$ 3,210.48
3244	3/6/19	LEXINGTON WINNELSON CO	13122.99	\$ 242.98
3245	3/6/19	CITY OF NICHOLASVILLE	13122.99	\$ 475.00
3246	3/6/19	LFUCG	13122.99	\$ 39,444.46

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Mar 1, 2019 to Mar 31, 2019

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Check #	Date	Payee	Cash Account	Amount
3247	3/8/19	BLUE GRASS ENERGY	13122.99	\$ 1,052.94
3248	3/11/19	KU	13122.99	\$ 93.23
3249	3/11/19	VISA	13122.99	\$ 119.89
3250	3/13/19	Card Services	13122.99	\$ 126.73
3251	3/20/19	SERVICE SPECIALTIES LLC	13122.99	\$ 209.47
3252	3/20/19	METROPOLITAN COMPOUNDS, INC.	13122.99	\$ 1,174.10
3253	3/25/19	AT&T MOBILITY	13122.99	\$ 76.67
3254	3/29/19	JSEWD	13122.99	\$ 13,853.07
Total				<u>\$ 483,326.47</u>



**JSEWD**  
*Preapproved Invoices*  
**4/3/2018**

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
3/30/2019	10291	H & M	36,868.50	MISC	Recovered with Invoicing Customer \$ 25,845.00
4/1/2019	2019-0039	JOHN HORNE	247.50	Tates Creek Res (3718	Recovered with Invoicing Customer \$ 247.50
	2019-0040	JOHN HORNE	1,192.50	Ball Homes (4116)	Recovered with Invoicing Customer \$ 1,192.50
	2019-0041	JOHN HORNE	5,947.50	Ball Homes (4154)	Recovered with Invoicing Customer \$ 5,947.50
	2019-0042	JOHN HORNE	3,945.00	Zentac (4178)	Recovered with Invoicing Customer \$ 3,945.00
	2019-0043	JOHN HORNE	1,976.25	JSEWD - WATER	Paid by the District
	2019-0044	JOHN HORNE	3,543.75	JSEWD - SEWER	Paid by the District
3/15/2019	18530	BRUCE SMITH	140.00	Jewell Farm (4198)	Recovered with Invoicing Customer \$ 140.00
3/15/2019	18533	BRUCE SMITH	100.00	RESERVE AT TATE:	Recovered with Invoicing Customer \$ 100.00
3/15/2019	18534	BRUCE SMITH	40.00	Zentac (4178)	Recovered with Invoicing Customer \$ 40.00
3/15/2019	18531	BRUCE SMITH	1,326.92	WATER DISTRICT	Paid by the District
3/15/2019	18532	BRUCE SMITH	612.50	SEWER DISTRICT	Paid by the District
<b>TOTAL</b>					Recovered with Invoicing Customer \$ 37,457.50
					Recovered with Grant \$ -
					Paid by the District \$ 18,482.92
					Recovered with Loan \$ -
					<b>\$ 55,940.42</b>

\_\_\_\_\_  
Chairman

4/3/18

\_\_\_\_\_  
Date

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement - Sewer

For the Three Months Ending March 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 139.23	0.03
Metered Rev-Res (Sewer)	36,466.54	18.72	108,994.87	22.65
Metered Rev-Com (Sewer)	26,828.53	13.77	87,369.42	18.16
Penalties - (Sewer)	1,584.63	0.81	4,546.65	0.94
Service Charges (Sewer)	1,164.60	0.60	966.00	0.20
Misc Revenues (Sewer)	8,720.00	4.48	16,817.75	3.50
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	56,785.58	29.14	65,564.72	13.63
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>131,549.88</b>	<b>67.52</b>	<b>284,398.64</b>	<b>59.11</b>
Cost of Sales				
Sewer Usage (Sewer)	39,444.46	20.24	80,012.99	16.63
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>39,444.46</b>	<b>20.24</b>	<b>80,012.99</b>	<b>16.63</b>
<b>Gross Profit</b>	<b>92,105.42</b>	<b>47.27</b>	<b>204,385.65</b>	<b>42.48</b>
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	5.43
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,069.11	6.19	34,961.03	7.27
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	502.19	0.26	1,452.14	0.30
Employee Ins - (Sewer)	628.42	0.32	1,885.26	0.39
Maint & Repairs (Sewer)	5,898.27	3.03	18,007.26	3.74
Engineering - (Sewer)	1,252.50	0.64	4,732.75	0.98
Legal Fees - (Sewer)	0.00	0.00	352.50	0.07
Accounting - (Sewer)	203.38	0.10	611.13	0.13
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	0.74	3,586.32	0.75
Bad Debt - (Sewer)	(1,381.84)	(0.71)	(5.09)	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	76.67	0.04	305.05	0.06
Postage - (Sewer)	282.89	0.15	965.80	0.20
Office Maintenance (Sewer)	71.20	0.04	236.43	0.05
Truck O & M (Sewer)	126.73	0.07	422.32	0.09
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	10.17	59,437.50	12.35
Meter Reading (Sewer)	320.18	0.16	1,019.54	0.21
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	0.25	2,127.84	0.44
Meter Testing (Sewer)	0.00	0.00	73.22	0.02
Insurance (Sewer)	703.26	0.36	3,817.32	0.79
SEP (Sewer)	616.66	0.32	1,816.37	0.38

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer  
For the Three Months Ending March 31, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<hr/>				
Total Expenses	43,112.07	22.13	161,946.12	33.66
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Net Income	48,993.35	25.14	\$ 42,439.53	8.82
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JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest Income (Sewer)	\$ 0.00	\$ 37.67	\$ 139.23	\$ 102.02
Metered Rev-Res (Sewer)	36,466.54	35,512.19	108,994.87	104,425.24
Metered Rev-Com (Sewer)	26,828.53	26,220.07	87,369.42	84,272.05
Penalties - (Sewer)	1,584.63	2,048.64	4,546.65	4,855.70
Service Charges (Sewer)	1,164.60	(137.10)	966.00	339.70
Misc Revenues (Sewer)	8,720.00	3,067.50	16,817.75	23,584.95
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	56,785.58	23,745.61	65,564.72	19,644.63
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>131,549.88</b>	<b>90,494.58</b>	<b>284,398.64</b>	<b>237,224.29</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	39,444.46	35,839.94	80,012.99	108,207.72
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>39,444.46</b>	<b>35,839.94</b>	<b>80,012.99</b>	<b>108,207.72</b>
<b>Gross Profit</b>	<b>92,105.42</b>	<b>54,654.64</b>	<b>204,385.65</b>	<b>129,016.57</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,069.11	10,593.23	34,961.03	33,426.12
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	502.19	435.38	1,452.14	1,328.50
Employee Ins - (Sewer)	628.42	628.42	1,885.26	1,885.26
Maint & Repairs (Sewer)	5,898.27	10,672.18	18,007.26	21,519.99
Engineering - (Sewer)	1,252.50	3,252.50	4,732.75	9,145.00
Legal Fees - (Sewer)	0.00	962.50	352.50	3,037.50
Accounting - (Sewer)	203.38	190.93	611.13	567.18
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	1,549.69	3,586.32	4,410.44
Bad Debt - (Sewer)	(1,381.84)	1,047.40	(5.09)	7,204.97
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	76.67	94.51	305.05	298.46
Postage - (Sewer)	282.89	276.46	965.80	939.20
Office Maintenance (Sewer)	71.20	150.12	236.43	522.42
Truck O & M (Sewer)	126.73	132.78	422.32	962.90
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	59,437.50	59,437.50
Meter Reading (Sewer)	320.18	353.87	1,019.54	874.17
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages-(Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	718.29	2,127.84	2,010.24
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	703.26	718.97	3,817.32	2,068.24

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	616.66	605.04	1,816.37	1,793.75
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>43,112.07</b>	<b>52,194.77</b>	<b>161,946.12</b>	<b>177,964.34</b>
<b>Net Income</b>	<b>\$ 48,993.35</b>	<b>\$ 2,459.87</b>	<b>\$ 42,439.53</b>	<b>\$ (48,947.77)</b>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Sewer District  
March 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	130,447.57
Central-NJ-Bond-Restricted(Sewer		65,629.90
Central-NJ-Debt Res-Restr(Sewer		192,918.36
Farmers Bank-Sewer O & M(Sewer		79,482.64
Acct Rec - sewer		43,939.47
		512,417.94
Total Current Assets		
Property and Equipment		
Constructed Sewer- (Sewer		7,177,750.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,149,015.62)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		109,861.55
		8,847,442.38
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		9,359,860.32
Total Assets		

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,825.00
Accrued Interest Payable (Sewer		26,141.45
Accounted in Water(Sewer)		619,452.47
		697,835.53
Total Current Liabilities		
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		1,373,400.00
		1,373,400.00
Total Long-Term Liabilities		
Total Liabilities		
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		82,150.00
Net Income		239,209.38
		7,807,530.09
Total Capital		
Total Liabilities & Capital		
		9,878,765.62

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	0.08	\$ 306.84	0.10
Interest earned - O/M (Water)	0.00	0.00	33.78	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	0.01	37.36	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	309.07	0.10
Surcharge - SE (Water)	3,074.50	3.45	9,197.50	3.06
Metered Residential (Water)	136,336.74	153.04	441,455.31	146.97
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	7.70	20,556.05	6.84
Penalties- (Water)	1,581.83	1.78	3,850.75	1.28
Service Charges -(Water)	1,210.60	1.36	3,392.61	1.13
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(2,650.41)	(2.98)	(2,419.93)	(0.81)
Misc Service Rev (Water)	5,672.11	6.37	17,931.43	5.97
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	66.71	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	205.00	0.23	2,425.00	0.81
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	152,379.74	171.05	497,142.48	165.51
	<hr/>		<hr/>	
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	82.69	213,243.30	70.99
	<hr/>		<hr/>	
Total Cost of Sales	73,667.60	82.69	213,243.30	70.99
	<hr/>		<hr/>	
Gross Profit	78,712.14	88.36	283,899.18	94.52
	<hr/>		<hr/>	
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.57	1,535.19	0.51
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.01	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	2,714.31	3.05	12,450.26	4.14
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	19.09	48,697.32	16.21
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	1.95	5,022.99	1.67
Employee Ins - (Water)	2,137.50	2.40	6,281.57	2.09
Aflac - 501 (Water)	(603.50)	(0.68)	(602.70)	(0.20)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,238.75	3.64	6,098.25	2.03
Accounting Fees - (Water)	704.99	0.79	2,113.90	0.70
Legal Fees- (Water)	0.00	0.00	1,518.95	0.51
Meter Reading (Water)	1,109.82	1.25	3,526.30	1.17
EPA Monitoring - (Water)	443.15	0.50	706.84	0.24
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.08
Maint & Repairs (Water)	6,731.36	7.56	11,445.88	3.81
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance - (Water)	2,437.70	2.74	13,217.87	4.40
Bad debt - (Water)	(205.42)	(0.23)	492.37	0.16
Misc Expense - Rev (Water)	0.00	0.00	844.40	0.28
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.27
Telephone - (Water)	241.91	0.27	(437.12)	(0.15)
Postage - (Water)	980.58	1.10	3,340.08	1.11
Utilities - (Water)	1,021.82	1.15	3,222.00	1.07
Office Expense- (Water)	1,453.05	1.63	7,922.11	2.64
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	0.28	1,083.57	0.36
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	1.09	2,740.04	0.91
Depreciation Exp (Water)	34,947.08	39.23	104,841.24	34.90
	<hr/>		<hr/>	
Total Expenses	77,840.24	87.38	237,127.45	78.94
	<hr/>		<hr/>	
Net Income	\$ 871.90	0.98	\$ 46,771.73	15.57
	<hr/> <hr/>		<hr/> <hr/>	



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	\$ 221.76	\$ 306.84	\$ 359.96
Interest earned - O/M (Water)	0.00	4.09	33.78	24.42
Interest earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	8.37	37.36	24.29
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	261.18	309.07	398.31
Surcharge - SE (Water)	3,074.50	3,022.50	9,197.50	9,015.50
Metered Residential (Water)	136,336.74	134,802.96	441,455.31	442,513.57
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	5,859.51	20,556.05	18,256.76
Penalties- (Water)	1,581.83	1,898.31	3,850.75	3,950.05
Service Charges -(Water)	1,210.60	1,137.70	3,392.61	3,027.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(2,650.41)	1,791.95	(2,419.93)	758.89
Misc Service Rev (Water)	5,672.11	1,591.85	17,931.43	4,591.85
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.74	66.71	92.55
Tap Fees - (Water)	205.00	900.00	2,425.00	2,100.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>152,379.74</b>	<b>151,528.92</b>	<b>497,142.48</b>	<b>485,113.75</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	71,532.39	213,243.30	246,983.25
<b>Total Cost of Sales</b>	<b>73,667.60</b>	<b>71,532.39</b>	<b>213,243.30</b>	<b>246,983.25</b>
<b>Gross Profit</b>	<b>78,712.14</b>	<b>79,996.53</b>	<b>283,899.18</b>	<b>238,130.50</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,535.19	1,547.37
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	2,714.31	40,577.40	12,450.26	50,609.76
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	15,379.75	48,697.32	47,435.50
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	1,559.93	5,022.99	4,818.23
Employee Ins - (Water)	2,137.50	2,167.84	6,281.57	6,516.69
Aflac - 501 (Water)	(603.50)	0.40	(602.70)	55.47
SEP - Retirement (Water)	0.00	4,449.81	0.00	4,449.81
Engineering - O/M (Water)	3,238.75	2,415.00	6,098.25	5,868.75
Accounting Fees - (Water)	704.99	684.07	2,113.90	2,057.82
Legal Fees- (Water)	0.00	112.50	1,518.95	1,886.93
Meter Reading (Water)	1,109.82	1,267.89	3,526.30	3,158.63
EPA Monitoring - (Water)	443.15	132.91	706.84	413.59
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	6,731.36	12,235.69	11,445.88	27,269.34
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	384.72
Insurance - (Water)	2,437.70	2,576.05	13,217.87	7,506.17
Bad debt - (Water)	(205.42)	494.29	492.37	897.63
Misc Expense - Rev (Water)	0.00	403.81	844.40	1,200.50
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	800.00	800.00	800.00
Depreciation Exp (Water)	34,947.08	34,947.08	104,841.24	104,841.24
Telephone - (Water)	241.91	226.41	(437.12)	803.21
Postage - (Water)	980.58	990.56	3,340.08	3,412.11
Utilities - (Water)	1,021.82	2,111.85	3,222.00	5,177.37
Office Expense- (Water)	1,453.05	2,421.16	7,922.11	6,434.64
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	537.88	1,083.57	4,867.47
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	1,498.96	2,740.04	4,489.38
<b>Total Expenses</b>	<b>77,840.24</b>	<b>128,507.03</b>	<b>237,127.45</b>	<b>297,825.33</b>
<b>Net Income</b>	<b>\$ 871.90</b>	<b>\$ (48,510.50)</b>	<b>\$ 46,771.73</b>	<b>\$ (59,694.83)</b>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
March 31, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,327.21
United-CapConst-GEN FUND (Wate		440,606.10
United-Connection Fees (Water)		18,712.38
Cash on hand (Water)		500.00
Town Square-revenue (Water)		202,184.95
Town Square-oper & maint (Wate		83,935.02
Town Square-rental dep (Water)		28,656.92
Farmers Bank-construction(Wate		163,975.21
Morgan Keegan-Sinking Fund(Wat		156,455.90
TS-RESERVE KIA LOAN (F11-12)		76,621.76
TS-RESERVE KIA LOAN (F07-02)		32,467.85
TS-CD-5191-KIA F0702 RES-KEENE		118,602.44
Acct Rec - water		39,249.69
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		840.00
Prepaid insurance (Water)		5,917.11
Prepaid Expenses (Water)		(564.70)
		<hr/>
Total Current Assets		1,378,847.87
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	191,188.48	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,641,775.08)	
Construction in Progress-Water	11,529.81	
Construction in Progress-Water	1,269.61	
		<hr/>
Total Property and Equipment		14,572,680.75
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>15,951,528.62</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Customer Deposits - (Water)	\$	7,595.00
Utility tax payable (Water)		4,388.86
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,394.98
City Withholding (Water)		556.60
County Withholding (Water)		882.03
Sales Tax Payable (Water)		1,802.98
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(486,714.43)
Sewer Transactions (Water)		(132,738.64)
		<hr/>
Total Current Liabilities		(554,446.35)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
March 31, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farnes(Water)	220,316.75	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	338,429.93	
KIA - Northwest F11-12 (Water)	2,761,756.72	
	<hr/>	
Total Long-Term Liabilities		6,883,351.77
		<hr/>
Total Liabilities		6,328,905.42
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(149,998.12)	
	<hr/>	
Total Capital		9,996,916.20
		<hr/>
Total Liabilities & Capital	\$	16,325,821.62
		<hr/> <hr/>

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	0.03	\$ 306.84	0.04
Interest earned - O/M (Water)	0.00	0.00	33.78	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	0.00	37.36	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	309.07	0.04
Interest Income (Sewer)	0.00	0.00	139.23	0.02
Surcharge - SE (Water)	3,074.50	1.08	9,197.50	1.18
Metered Residential (Water)	136,336.74	48.02	441,455.31	56.49
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	2.42	20,556.05	2.63
Penalties- (Water)	1,581.83	0.56	3,850.75	0.49
Penalties - (Sewer)	1,584.63	0.56	4,546.65	0.58
Service Charges -(Water)	1,210.60	0.43	3,392.61	0.43
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,164.60	0.41	966.00	0.12
Metered Rev-Res (Sewer)	36,466.54	12.84	108,994.87	13.95
Metered Rev-Com (Sewer)	26,828.53	9.45	87,369.42	11.18
Misc Service Rev (Water)	(2,650.41)	(0.93)	(2,419.93)	(0.31)
Misc Service Rev (Water)	5,672.11	2.00	17,931.43	2.29
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,720.00	3.07	16,817.75	2.15
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	205.00	0.07	2,425.00	0.31
Tap Fees - (Sewer)	56,785.58	20.00	65,564.72	8.39
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	66.71	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>283,929.62</b>	<b>100.00</b>	<b>781,541.12</b>	<b>100.00</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	25.95	213,243.30	27.28
Sewer Usage (Sewer)	39,444.46	13.89	80,012.99	10.24
<b>Total Cost of Sales</b>	<b>113,112.06</b>	<b>39.84</b>	<b>293,256.29</b>	<b>37.52</b>
<b>Gross Profit</b>	<b>170,817.56</b>	<b>60.16</b>	<b>488,284.83</b>	<b>62.48</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.18	1,535.19	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	2,714.31	0.96	12,450.26	1.59
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	3.34
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	5.99	48,697.32	6.23
Payroll - (Sewer)	12,069.11	4.25	34,961.03	4.47
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	0.61	5,022.99	0.64
Payroll Taxes - (Sewer)	502.19	0.18	1,452.14	0.19
Employee Ins - (Water)	2,137.50	0.75	6,281.57	0.80
Employee Ins - (Sewer)	628.42	0.22	1,885.26	0.24
Aflac - 501 (Water)	(603.50)	(0.21)	(602.70)	(0.08)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,898.27	2.08	18,007.26	2.30
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,238.75	1.14	6,098.25	0.78
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.99	0.25	2,113.90	0.27
Engineering - (Sewer)	1,252.50	0.44	4,732.75	0.61
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	1,518.95	0.19
Legal Fees - (Sewer)	0.00	0.00	352.50	0.05
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	0.07	611.13	0.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,109.82	0.39	3,526.30	0.45
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	443.15	0.16	706.84	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.03
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	6,731.36	2.37	11,445.88	1.46
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	0.51	3,586.32	0.46
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,437.70	0.86	13,217.87	1.69

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(205.42)	(0.07)	492.37	0.06
Bad Debt - (Sewer)	(1,381.84)	(0.49)	(5.09)	0.00
Misc Expense - Rev (Water)	0.00	0.00	844.40	0.11
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.10
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	241.91	0.09	(437.12)	(0.06)
Telephone - (Sewer)	76.67	0.03	305.05	0.04
Postage - (Water)	980.58	0.35	3,340.08	0.43
Postage - (Sewer)	282.89	0.10	965.80	0.12
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,021.82	0.36	3,222.00	0.41
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,453.05	0.51	7,922.11	1.01
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	0.09	1,083.57	0.14
Office Maintenance (Sewer)	71.20	0.03	236.43	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	0.34	2,740.04	0.35
Truck O & M (Sewer)	126.73	0.04	422.32	0.05
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	12.31	104,841.24	13.41
Depreciation Expense (Sewer)	19,812.50	6.98	59,437.50	7.61
Meter Reading (Sewer)	320.18	0.11	1,019.54	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	0.17	2,127.84	0.27
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	703.26	0.25	3,817.32	0.49
SEP (Sewer)	616.66	0.22	1,816.37	0.23
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>120,952.31</b>	<b>42.60</b>	<b>399,073.57</b>	<b>51.06</b>
<b>Net Income</b>	<b>\$ 49,865.25</b>	<b>17.56</b>	<b>\$ 89,211.26</b>	<b>11.41</b>

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	\$ 221.76	\$ 306.84	\$ 359.96
Interest earned - O/M (Water)	0.00	4.09	33.78	24.42
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	8.37	37.36	24.29
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	261.18	309.07	398.31
Interest Income (Sewer)	0.00	37.67	139.23	102.02
Surcharge - SE (Water)	3,074.50	3,022.50	9,197.50	9,015.50
Metered Residential (Water)	136,336.74	134,802.96	441,455.31	442,513.57
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	5,859.51	20,556.05	18,256.76
Metered Rev-Res (Sewer)	36,466.54	35,512.19	108,994.87	104,425.24
Metered Rev-Com (Sewer)	26,828.53	26,220.07	87,369.42	84,272.05
Penalties- (Water)	1,581.83	1,898.31	3,850.75	3,950.05
Penalties - (Sewer)	1,584.63	2,048.64	4,546.65	4,855.70
Service Charges -(Water)	1,210.60	1,137.70	3,392.61	3,027.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,164.60	(137.10)	966.00	339.70
Misc Service Rev (Water)	(2,650.41)	1,791.95	(2,419.93)	758.89
Misc Service Rev (Water)	5,672.11	1,591.85	17,931.43	4,591.85
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,720.00	3,067.50	16,817.75	23,584.95
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	205.00	900.00	2,425.00	2,100.00
Tap Fees - (Sewer)	56,785.58	23,745.61	65,564.72	19,644.63
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.74	66.71	92.55
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>283,929.62</b>	<b>242,023.50</b>	<b>781,541.12</b>	<b>722,338.04</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	71,532.39	213,243.30	246,983.25
Sewer Usage (Sewer)	39,444.46	35,839.94	80,012.99	108,207.72
<b>Total Cost of Sales</b>	<b>113,112.06</b>	<b>107,372.33</b>	<b>293,256.29</b>	<b>355,190.97</b>
<b>Gross Profit</b>	<b>170,817.56</b>	<b>134,651.17</b>	<b>488,284.83</b>	<b>367,147.07</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,535.19	1,547.37
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only



## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	2,714.31	40,577.40	12,450.26	50,609.76
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	15,379.75	48,697.32	47,435.50
Payroll - (Sewer)	12,069.11	10,593.23	34,961.03	33,426.12
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	1,559.93	5,022.99	4,818.23
Payroll Taxes - (Sewer)	502.19	435.38	1,452.14	1,328.50
Employee Ins - (Water)	2,137.50	2,167.84	6,281.57	6,516.69
Employee Ins - (Sewer)	628.42	628.42	1,885.26	1,885.26
Aflac - 501 (Water)	(603.50)	0.40	(602.70)	55.47
SEP - Retirement (Water)	0.00	4,449.81	0.00	4,449.81
Maint & Repairs (Sewer)	5,898.27	10,672.18	18,007.26	21,519.99
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,238.75	2,415.00	6,098.25	5,868.75
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.99	684.07	2,113.90	2,057.82
Engineering - (Sewer)	1,252.50	3,252.50	4,732.75	9,145.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	112.50	1,518.95	1,886.93
Legal Fees - (Sewer)	0.00	962.50	352.50	3,037.50
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	190.93	611.13	567.18
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,109.82	1,267.89	3,526.30	3,158.63
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	443.15	132.91	706.84	413.59
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	6,731.36	12,235.69	11,445.88	27,269.34
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	1,549.69	3,586.32	4,410.44
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	0.00	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,437.70	2,576.05	13,217.87	7,506.17
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(205.42)	494.29	492.37	897.63
Bad Debt - (Sewer)	(1,381.84)	1,047.40	(5.09)	7,204.97
Misc Expense - Rev (Water)	0.00	403.81	844.40	1,200.50
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	800.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	241.91	226.41	(437.12)	803.21
Telephone - (Sewer)	76.67	94.51	305.05	298.46
Postage - (Water)	980.58	990.56	3,340.08	3,412.11
Postage - (Sewer)	282.89	276.46	965.80	939.20
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,021.82	2,111.85	3,222.00	5,177.37
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,453.05	2,421.16	7,922.11	6,434.64
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	537.88	1,083.57	4,867.47
Office Maiintenance (Sewer)	71.20	150.12	236.43	522.42
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	1,498.96	2,740.04	4,489.38
Truck O & M (Sewer)	126.73	132.78	422.32	962.90
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	104,841.24	104,841.24
Depreciation Expense (Sewer)	19,812.50	19,812.50	59,437.50	59,437.50
Meter Reading (Sewer)	320.18	353.87	1,019.54	874.17
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	718.29	2,127.84	2,010.24
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	703.26	718.97	3,817.32	2,068.24
SEP (Sewer)	616.66	605.04	1,816.37	1,793.75
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>120,952.31</b>	<b>180,701.80</b>	<b>399,073.57</b>	<b>475,789.67</b>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
 Income Statement  
 For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ 49,865.25	\$ (46,050.63)	\$ 89,211.26	\$ (108,642.60)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet  
March 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,327.21	
United-CapConst-GEN FUND (Wate		440,606.10	
United-Connection Fees (Water)		18,712.38	
First Southern-SEW PERM (Sewer		130,447.57	
Central-NJ-Bond-Restricted(Sew		65,629.90	
Central-NJ-Debt Res-Restr(Sewe		192,918.36	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		202,184.95	
Town Square-oper & maint (Wate		83,935.02	
Town Square-rental dep (Water)		28,656.92	
Farmers Bank-construction(Wate		163,975.21	
Morgan Keegan-Sinking Fund(Wat		156,455.90	
Farmers Bank-Sewer O & M(Sewer		79,482.64	
TS-RESERVE KIA LOAN (F11-12)		76,621.76	
TS-RESERVE KIA LOAN (F07-02)		32,467.85	
TS-CD-5191-KIA F0702 RES-KEENE		118,602.44	
Acct Rec - water		39,249.69	
Acct Rec - sewer		43,939.47	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		840.00	
Prepaid insurance (Water)		5,917.11	
Prepaid Expenses (Water)		(564.70)	
		<hr/>	
Total Current Assets			1,891,265.81

Property and Equipment

Constructed System (Water)	15,864,064.75	
Constructed Sewer- (Sewer)	7,177,750.21	
Contributed System - (Water)	4,699,099.00	
Contributed System (Sewer)	3,616,312.24	
Office Building (Water)	457,697.00	
Meters (Water)	191,188.48	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,641,775.08)	
Accumulated Depreciation-Sewer	(2,149,015.62)	
Construction in Progress-Water	11,529.81	
Construction in Progress-Water	1,269.61	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	109,861.55	
	<hr/>	
Total Property and Equipment		23,420,123.13

Other Assets

Total Other Assets		<hr/>	0.00
Total Assets	\$	<hr/> <hr/>	25,311,388.94

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet  
March 31, 2019

Customer Deposits - (Water)	\$ 7,595.00	
Other curr liabilities-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,825.00	
Utility tax payable (Water)	4,388.86	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,394.98	
City Withholding (Water)	556.60	
County Withholding (Water)	882.03	
Sales Tax Payable (Water)	1,802.98	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(486,714.43)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	619,452.47	
	<hr/>	
Total Current Liabilities		143,389.18
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farnes(Water)	220,316.75	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	338,429.93	
KIA - Northwest F11-12 (Water)	2,761,756.72	
	<hr/>	
Total Long-Term Liabilities		8,256,751.77
Total Liabilities		8,400,140.95
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	89,211.26	
	<hr/>	
Total Capital		16,911,247.99
Total Liabilities & Capital	\$	<u>25,311,388.94</u>

Unaudited - For Management Purposes Only

**JSEWD - WATER LOSS REPORT**  
through the month of Mar 2019

	NW	SE	COW	TOTAL	
1. PURCHASED	47,699,325	6,535,000	3,730	54,238,055	
2. Sold	38,458,720	5,373,870	4,260		
3. Computer Adj	(134,020)	(3,830)			
4. Reimb Sales	0				
5. New Inventory					
6. TOTAL SOLD	38,324,700	5,370,040	4,260	43,699,000	
(Lines 2+3+4+5)					
7. Flushing	125,000	115,000			
8. Fire Protec/ Vandal	375,000	105,000			
9. KNOWN USAGE	500,000	220,000	0	720,000	
(Lines 7+8)					
10. Breaks	5,000	149,600			
11. Tank Overflow		0			
12. Other					
13. Sub-total	5,000	149,600	0	154,600	
(Lines 10+11+12)					
14. UNACCOUNTED	8,869,625	795,360	(530)	9,664,455	
(Lines 1-6-9-13)					
15. LINE LOSS	8,874,625	944,960	(530)	9,819,055	
(Lines 13+14)					
16. WATER LOSS	18.6%	14.5%	-14.2%	18.1%	
(Line 15 divided by Line 1)					
17. Water Loss	\$ 37,355,96	\$ 2,655,34	(2,27)	\$ 40,009,02	
(Line 15 divided by 1000 x purchased rate/1000)					

**JSEWD - WATER LOSS REPORT**  
Monthly Mar 2019  
Thru Mar 5  
Thru Mar 7

	NW	SE	COW	TOTAL	
1. PURCHASED	15,048,075	2,045,000	1,300	17,094,375	
2. Sold	11,455,280	1,586,110	1,400		
3. Computer Adj	(13,510)	0			
4. Reimb Sales	0				
5. New Inventory					
6. TOTAL SOLD	11,441,770	1,586,110	1,400	13,029,280	
(Lines 2+3+4+5)					
7. Flushing	125,000	115,000			
8. Fire Protec/ Vandal	125,000	35,000			
9. KNOWN USAGE	250,000	150,000	0	400,000	
(Lines 7+8)					
10. Breaks	0	129,600			
11. Tank Overflow					
12. Other					
13. Sub-total	0	129,600	0	129,600	
(Lines 10+11+12)					
14. UNACCOUNTED	3,356,305	179,290	(100)	3,535,495	
(Lines 1-6-9-13)					
15. LINE LOSS	3,356,305	308,890	(100)	3,665,095	
(Lines 13+14)					
16. WATER LOSS	22.3%	15.1%	-7.7%	21.4%	
(Line 15 divided by Line 1)					
17. Water Loss	\$ 14,127,69	\$ 867,98	(0,43)	\$ 14,995,25	
(Line 15 divided by 1000 x purchased rate/1000)					

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10110.60	Constructed System (Water)	15,864,064.75	
10110.99	Constructed Sewer- (Sewer)	7,177,750.21	
10111.60	Contributed System - (Water)	4,699,099.00	
10111.99	Contributed System (Sewer)	3,616,312.24	
10112.60	Office Building (Water)	457,697.00	
10120.60	Meters (Water)	191,188.48	
10130.60	Services (Water)	441,671.18	
10140.60	Extensions (Water)	489,972.00	
10145.20	Vehicle (Water)	31,405.00	
10145.99	Vehicle (Sewer)	24,410.00	
10146.99	Equipment (Sewer)	66,205.50	
10147.60	Communications - (Water)	26,559.00	
10810.60	Accumulated Depreciation-Water		7,641,775.08
10810.99	Accumulated Depreciation-Sewer		2,149,015.62
10910.20	Construction in Progress-Water	11,529.81	
10910.60	Construction in Progress-Water	1,269.61	
10910.99	Construction in Progr-NJ-Sewer	1,918.50	
10911.99	Const in Progress-Others-Sewer	109,861.55	
12602.40	Town Sq CD5506 DEPREC2012	15,327.21	
12700.60	United-CapConst-GEN FUND (	440,606.10	
12704.60	United-Connection Fees (Water)	18,712.38	
12705.99	First Southern-SEW PERM (Sew	130,447.57	
12706.99	Central-NJ-Bond-Restricted(Sew	65,629.90	
12707.99	Central-NJ-Debt Res-Restr(Sewe	192,918.36	
13110.10	Cash on hand (Water)	500.00	
13120.10	Town Square-revenue (Water)	202,184.95	
13120.20	Town Square-oper & maint (Wate	83,935.02	
13121.10	Town Square-rental dep (Water)	28,656.92	
13121.60	Farmers Bank-construction(Wate	163,975.21	
13122.60	Morgan Keegan-Sinking Fund(W	156,455.90	
13122.99	Farmers Bank-Sewer O & M(Sew	79,482.64	
13500.10	TS-RESERVE KIA LOAN (F11-	76,621.76	
13505.10	TS-RESERVE KIA LOAN (F07-	32,467.85	
13510.10	TS-CD-5191-KIA F0702 RES-K	118,602.44	
14100.10	Acct Rec - water	39,249.69	
14101.99	Acct Rec - sewer	43,939.47	
14150.10	Allowance for Doubtful Acct-Wa		4,639.97
14200.20	Acct Rec (Water)	840.00	
16200.20	Prepaid insurance (Water)	5,917.11	
16201.20	Prepaid Expenses (Water)		564.70
21000.60	Notes Payable		766,024.00
21001.60	Bonds Payable		105,400.00
2150.00	Fund balances (Water & Sewer)	893,198.30	
21510.10	Fund balances (Water)		296,094.68
21510.20	Fund balances (Water)		281,700.32
21510.40	Fund balances (Water)		14,764.11
21510.50	Fund balances (Water)		189,373.50
21510.60	Fund balances (Water)	1,312,513.12	
21510.99	Fund balances (Sewer)	1,899,637.75	
21520.20	Cont in aid of const (Water)		97,142.81
21520.60	Cont in aid of const (Water)		6,333,740.43
21520.99	NJ Sewer Grants (Sewer)		7,545,384.69
21521.60	Government grant (Water)		4,036,614.82
21522.60	Connection fees (Water)		193,826.31
21523.60	Connection fees-SE Proj(Water)		16,170.46
22000.60	Current Portion CONTRA	105,400.00	
22103.99	RD LOAN-NJ-(SEWER)		1,373,400.00
22120.60	RD LOAN - (WATER)		298,500.00
22121.60	KRWFC- BOND PYMT2012C(		1,450,000.14
22123.60	KRWCF LOAN 2016D TANK (		450,000.00
22400.60	KIA (Water)	766,024.00	
22402.60	Cental Bank/Farnes(Water)		220,316.75
22403.60	KIA-KEENE F07-02 (Water)		1,364,348.23
22405.60	Central Bank-Bldg(Water)		338,429.93
22407.60	KIA - Northwest F11-12 (Water)		2,761,756.72
23500.10	Customer Deposits - (Water)		7,595.00
23500.99	Other curr liabilities-liens(Se		33,416.61
23501.99	Customer Deposits (Sewer)		18,825.00

Assets

Checking Accounts

Accounts Receivable

Equity Accounts

LOANS

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
23610.10	Utility tax payable (Water)		4,388.86
23610.20	Federal withholding (Water)	0.10	
23611.20	State Withholding (Water)		1,394.98
23612.20	City Withholding (Water)		556.60
23613.20	County Withholding (Water)		882.03
23620.10	Sales Tax Payable (Water)		1,802.98
23700.60	Accrued interest payable (Water)		48,386.37
23700.99	Accrued Interest Payable (Sewer)		26,141.45
27100.99	Cont in aid of const (Sewer)		1,666,858.19
27101.99	Permit Fees (Sewer)		173,565.58
27102.99	Drip System (Sewer)		82,150.00
29900.10	Sewer Transactions (Water)	486,714.43	
29900.20	Sewer Transactions (Water)	132,738.64	
29900.99	Accounted in Water(Sewer)		619,452.47
40810.20	Taxes - (Water)	1,535.19	
41900.10	Interest earned - Rev (Water)		306.84
41900.20	Interest earned - O/M (Water)		33.78
41900.40	Interest earned-Deprec (Water)		37.36
41900.60	Interest earned -Const (Water)		309.07
41900.99	Interest Income (Sewer)		139.23
42700.20	Interest Expense - (Water)	12.36	
42700.60	Interest expense (Water)	12,450.26	
42703.99	Interest Expense-RD (Sewer)	26,141.43	
46000.10	Surcharge - SE (Water)		9,197.50
46101.99	Metered Rev-Res (Sewer)		108,994.87
46102.99	Metered Rev-Com (Sewer)		87,369.42
46110.10	Metered Residential (Water)		441,455.31
46120.10	Metered Commercial (Water)		20,556.05
47000.10	Penalties- (Water)		3,850.75
47000.99	Penalties - (Sewer)		4,546.65
47100.10	Service Charges -(Water)		3,392.61
47100.99	Service Charges (Sewer)		966.00
47110.10	Misc Service Rev (Water)	2,419.93	
47110.20	Misc Service Rev (Water)		17,931.43
47110.99	Misc Revenues (Sewer)		16,817.75
47120.10	Sales Tax Comp - (Water)		66.71
47301.20	Tap Fees - (Water)		2,425.00
47301.99	Tap Fees - (Sewer)		65,564.72
49000.10	Received from another fund(Water)		1,075.00
49000.20	Received from another fund(Water)		370,150.00
49000.60	Received from another fund(Water)		224,305.07
49000.99	Received from another fund(Sewer)		217,769.85
59000.10	Transfer to another fund(Water)	754,562.11	
59000.20	Transfer to another fund(Water)	150.00	
59000.60	Transfer to another fund(Water)	37,587.81	
59000.99	Transfer to another fund(Sewer)	21,000.00	
60100.20	Payroll - (Water)	48,697.32	
60110.99	Payroll - (Sewer)	34,961.03	
60410.20	Payroll Taxes - (Water)	5,022.99	
60410.99	Payroll Taxes - (Sewer)	1,452.14	
60420.20	Employee Ins - (Water)	6,281.57	
60420.99	Employee Ins - (Sewer)	1,885.26	
60421.20	Aflac - 501 (Water)		602.70
61000.20	Water Purchased (Water)	213,243.30	
61010.99	Sewer Usage (Sewer)	80,012.99	
62010.99	Maint & Repairs (Sewer)	18,007.26	
63100.20	Engineering - O/M (Water)	6,098.25	
63200.20	Accounting Fees - (Water)	2,113.90	
63200.99	Engineering - (Sewer)	4,732.75	
63300.20	Legal Fees- (Water)	1,518.95	
63300.99	Legal Fees - (Sewer)	352.50	
63400.99	Accounting - (Sewer)	611.13	
63500.20	Meter Reading (Water)	3,526.30	
63520.20	EPA Monitoring - (Water)	706.84	
63530.20	Meter Testing - (Water)	253.78	
63600.20	Maint & Repairs (Water)	11,445.88	
64110.99	Utilities- (Sewer)	3,586.32	
65700.20	Insurance - (Water)	13,217.87	
67000.10	Bad debt - (Water)	492.37	

*Other Liab.ity*

*Income*

*⊕ Transfer Accounts*

*Expenses*



## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## General Ledger Trial Balance

As of Mar 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
67000.99	Bad Debt - (Sewer)		5.09
67500.10	Misc Expense - Rev (Water)	844.40	
67500.60	Misc Expense - Const - (Water)	800.00	
67510.20	Telephone - (Water)		437.12
67510.99	Telephone - (Sewer)	305.05	
67515.20	Postage - (Water)	3,340.08	
67515.99	Postage - (Sewer)	965.80	
67520.20	Utilities - (Water)	3,222.00	
67530.20	Office Expense- (Water)	7,922.11	
67535.20	Office Maintenance - (Water)	1,083.57	
67535.99	Office Maintenance (Sewer)	236.43	
67570.20	Truck O & M (Water)	2,740.04	
67600.99	Truck O & M (Sewer)	422.32	
70300.60	Depreciation Exp (Water)	104,841.24	
70300.99	Depreciation Expense (Sewer)	59,437.50	
90200.99	Meter Reading (Sewer)	1,019.54	
92100.99	Office Expense (Sewer)	2,127.84	
92300.99	Meter Testing (Sewer)	73.22	
92400.99	Insurance (Sewer)	3,817.32	
92600.99	SEP (Sewer)	1,816.37	
	Total:	<u>42,212,705.27</u>	<u>42,212,705.27</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer  
For the Three Months Ending March 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 139.23	0.03
Metered Rev-Res (Sewer)	36,466.54	18.72	108,994.87	22.65
Metered Rev-Com (Sewer)	26,828.53	13.77	87,369.42	18.16
Penalties - (Sewer)	1,584.63	0.81	4,546.65	0.94
Service Charges (Sewer)	1,164.60	0.60	966.00	0.20
Misc Revenues (Sewer)	8,720.00	4.48	16,817.75	3.50
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	56,785.58	29.14	65,564.72	13.63
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>131,549.88</b>	<b>67.52</b>	<b>284,398.64</b>	<b>59.11</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	39,444.46	20.24	80,012.99	16.63
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>39,444.46</b>	<b>20.24</b>	<b>80,012.99</b>	<b>16.63</b>
<b>Gross Profit</b>	<b>92,105.42</b>	<b>47.27</b>	<b>204,385.65</b>	<b>42.48</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	5.43
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,069.11	6.19	34,961.03	7.27
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	502.19	0.26	1,452.14	0.30
Employee Ins - (Sewer)	628.42	0.32	1,885.26	0.39
Maint & Repairs (Sewer)	5,898.27	3.03	18,007.26	3.74
Engineering - (Sewer)	1,252.50	0.64	4,732.75	0.98
Legal Fees - (Sewer)	0.00	0.00	352.50	0.07
Accounting - (Sewer)	203.38	0.10	611.13	0.13
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	0.74	3,586.32	0.75
Bad Debt - (Sewer)	(1,381.84)	(0.71)	(5.09)	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	76.67	0.04	305.05	0.06
Postage - (Sewer)	282.89	0.15	965.80	0.20
Office Maintenance (Sewer)	71.20	0.04	236.43	0.05
Truck O & M (Sewer)	126.73	0.07	422.32	0.09
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	320.18	0.16	1,019.54	0.21
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	0.25	2,127.84	0.44
Meter Testing (Sewer)	0.00	0.00	73.22	0.02
Insurance (Sewer)	703.26	0.36	3,817.32	0.79
SEP (Sewer)	616.66	0.32	1,816.37	0.38
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer  
For the Three Months Ending March 31, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>23,299.57</b>	<b>11.96</b>	<b>102,508.62</b>	<b>21.30</b>
<b>Income Before Depreciation</b>	<b>68,805.85</b>	<b>35.31</b>	<b>101,877.03</b>	<b>21.17</b>
<b>Depreciation Expense (Sewer)</b>	<b>(19,812.50)</b>	<b>(10.17)</b>	<b>(59,437.50)</b>	<b>(12.35)</b>
<b>Net Income</b>	<b>48,993.35</b>	<b>25.14</b>	<b>\$ 42,439.53</b>	<b>8.82</b>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest Income (Sewer)	\$ 0.00	\$ 37.67	\$ 139.23	\$ 102.02
Metered Rev-Res (Sewer)	36,466.54	35,512.19	108,994.87	104,425.24
Metered Rev-Com (Sewer)	26,828.53	26,220.07	87,369.42	84,272.05
Penalties - (Sewer)	1,584.63	2,048.64	4,546.65	4,855.70
Service Charges (Sewer)	1,164.60	(137.10)	966.00	339.70
Misc Revenues (Sewer)	8,720.00	3,067.50	16,817.75	23,584.95
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	56,785.58	23,745.61	65,564.72	19,644.63
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>131,549.88</b>	<b>90,494.58</b>	<b>284,398.64</b>	<b>237,224.29</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	39,444.46	35,839.94	80,012.99	108,207.72
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>39,444.46</b>	<b>35,839.94</b>	<b>80,012.99</b>	<b>108,207.72</b>
<b>Gross Profit</b>	<b>92,105.42</b>	<b>54,654.64</b>	<b>204,385.65</b>	<b>129,016.57</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,069.11	10,593.23	34,961.03	33,426.12
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	502.19	435.38	1,452.14	1,328.50
Employee Ins - (Sewer)	628.42	628.42	1,885.26	1,885.26
Maint & Repairs (Sewer)	5,898.27	10,672.18	18,007.26	21,519.99
Engineering - (Sewer)	1,252.50	3,252.50	4,732.75	9,145.00
Legal Fees - (Sewer)	0.00	962.50	352.50	3,037.50
Accounting - (Sewer)	203.38	190.93	611.13	567.18
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	1,549.69	3,586.32	4,410.44
Bad Debt - (Sewer)	(1,381.84)	1,047.40	(5.09)	7,204.97
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	76.67	94.51	305.05	298.46
Postage - (Sewer)	282.89	276.46	965.80	939.20
Office Maintenance (Sewer)	71.20	150.12	236.43	522.42
Truck O & M (Sewer)	126.73	132.78	422.32	962.90
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	320.18	353.87	1,019.54	874.17
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	718.29	2,127.84	2,010.24
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	703.26	718.97	3,817.32	2,068.24
SEP (Sewer)	616.66	605.04	1,816.37	1,793.75

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<u>23,299.57</u>	<u>32,382.27</u>	<u>102,508.62</u>	<u>118,526.84</u>
<b>Income Before Depreciaton</b>	<u>68,805.85</u>	<u>22,272.37</u>	<u>101,877.03</u>	<u>10,489.73</u>
<b>Depreciation Expense (Sewer)</b>	<u>(19,812.50)</u>	<u>(19,812.50)</u>	<u>(59,437.50)</u>	<u>(59,437.50)</u>
<b>Net Income</b>	<u>\$ 48,993.35</u>	<u>\$ 2,459.87</u>	<u>\$ 42,439.53</u>	<u>\$ (48,947.77)</u>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Sewer District  
March 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	130,447.57
Central-NJ-Bond-Restricted(Sew		65,629.90
Central-NJ-Debt Res-Restr(Sewe		192,918.36
Farmers Bank-Sewer O & M(Sewer		79,482.64
Acct Rec - sewer		43,939.47
		<hr/>
Total Current Assets		512,417.94
Property and Equipment		
Constructed Sewer- (Sewer)	7,177,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,149,015.62)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	109,861.55	
		<hr/>
Total Property and Equipment		8,847,442.38
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,359,860.32</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilites-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,825.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		619,452.47
		<hr/>
Total Current Liabilities		697,835.53
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	1,373,400.00	
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,071,235.53
Capital		
Fund balances (Sewer)	(1,899,637.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	239,209.38	
		<hr/>
Total Capital		7,807,530.09
		<hr/>
Total Liabilities & Capital	\$	<u>9,878,765.62</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	0.08	\$ 306.84	0.10
Interest earned - O/M (Water)	0.00	0.00	33.78	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	0.01	37.36	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	309.07	0.10
Surcharge - SE (Water)	3,074.50	3.45	9,197.50	3.06
Metered Residential (Water)	136,336.74	153.04	441,455.31	146.97
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	7.70	20,556.05	6.84
Penalties- (Water)	1,581.83	1.78	3,850.75	1.28
Service Charges -(Water)	1,210.60	1.36	3,392.61	1.13
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(2,650.41)	(2.98)	(2,419.93)	(0.81)
Misc Service Rev (Water)	5,672.11	6.37	17,931.43	5.97
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	66.71	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	205.00	0.23	2,425.00	0.81
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
<b>Total Revenues</b>	<b>152,379.74</b>	<b>171.05</b>	<b>497,142.48</b>	<b>165.51</b>
	<hr/>		<hr/>	
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	82.69	213,243.30	70.99
	<hr/>		<hr/>	
<b>Total Cost of Sales</b>	<b>73,667.60</b>	<b>82.69</b>	<b>213,243.30</b>	<b>70.99</b>
	<hr/>		<hr/>	
<b>Gross Profit</b>	<b>78,712.14</b>	<b>88.36</b>	<b>283,899.18</b>	<b>94.52</b>
	<hr/>		<hr/>	
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.57	1,535.19	0.51
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.01	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	2,714.31	3.05	12,450.26	4.14
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	19.09	48,697.32	16.21
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	1.95	5,022.99	1.67
Employee Ins - (Water)	2,137.50	2.40	6,281.57	2.09
Aflac - 501 (Water)	(603.50)	(0.68)	(602.70)	(0.20)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,238.75	3.64	6,098.25	2.03
Accounting Fees - (Water)	704.99	0.79	2,113.90	0.70
Legal Fees- (Water)	0.00	0.00	1,518.95	0.51
Meter Reading (Water)	1,109.82	1.25	3,526.30	1.17
EPA Monitoring - (Water)	443.15	0.50	706.84	0.24
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.08
Maint & Repairs (Water)	6,731.36	7.56	11,445.88	3.81
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance - (Water)	2,437.70	2.74	13,217.87	4.40
Bad debt - (Water)	(205.42)	(0.23)	492.37	0.16
Misc Expense - Rev (Water)	0.00	0.00	844.40	0.28
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.27
Telephone - (Water)	241.91	0.27	(437.12)	(0.15)
Postage - (Water)	980.58	1.10	3,340.08	1.11
Utilities - (Water)	1,021.82	1.15	3,222.00	1.07
Office Expense- (Water)	1,453.05	1.63	7,922.11	2.64
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	0.28	1,083.57	0.36
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	1.09	2,740.04	0.91
	<hr/>		<hr/>	
Total Expenses	42,893.16	48.15	132,286.21	44.04
	<hr/>		<hr/>	
Income Before Depreciation	35,818.98	40.21	151,612.97	50.47
	<hr/>		<hr/>	
Depreciation Exp (Water)	(34,947.08)	(39.23)	(104,841.24)	(34.90)
	<hr/>		<hr/>	
Net Income	\$ 871.90	0.98	\$ 46,771.73	15.57
	<hr/> <hr/>		<hr/> <hr/>	

For Management Purposes Only



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	\$ 221.76	\$ 306.84	\$ 359.96
Interest earned - O/M (Water)	0.00	4.09	33.78	24.42
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	8.37	37.36	24.29
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	261.18	309.07	398.31
Surcharge - SE (Water)	3,074.50	3,022.50	9,197.50	9,015.50
Metered Residential (Water)	136,336.74	134,802.96	441,455.31	442,513.57
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	5,859.51	20,556.05	18,256.76
Penalties- (Water)	1,581.83	1,898.31	3,850.75	3,950.05
Service Charges -(Water)	1,210.60	1,137.70	3,392.61	3,027.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(2,650.41)	1,791.95	(2,419.93)	758.89
Misc Service Rev (Water)	5,672.11	1,591.85	17,931.43	4,591.85
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.74	66.71	92.55
Tap Fees - (Water)	205.00	900.00	2,425.00	2,100.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<u>152,379.74</u>	<u>151,528.92</u>	<u>497,142.48</u>	<u>485,113.75</u>
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	71,532.39	213,243.30	246,983.25
<b>Total Cost of Sales</b>	<u>73,667.60</u>	<u>71,532.39</u>	<u>213,243.30</u>	<u>246,983.25</u>
<b>Gross Profit</b>	<u>78,712.14</u>	<u>79,996.53</u>	<u>283,899.18</u>	<u>238,130.50</u>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,535.19	1,547.37
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	2,714.31	40,577.40	12,450.26	50,609.76
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	15,379.75	48,697.32	47,435.50
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	1,559.93	5,022.99	4,818.23
Employee Ins - (Water)	2,137.50	2,167.84	6,281.57	6,516.69
Aflac - 501 (Water)	(603.50)	0.40	(602.70)	55.47
SEP - Retirement (Water)	0.00	4,449.81	0.00	4,449.81
Engineering - O/M (Water)	3,238.75	2,415.00	6,098.25	5,868.75
Accounting Fees - (Water)	704.99	684.07	2,113.90	2,057.82
Legal Fees- (Water)	0.00	112.50	1,518.95	1,886.93
Meter Reading (Water)	1,109.82	1,267.89	3,526.30	3,158.63
EPA Monitoring - (Water)	443.15	132.91	706.84	413.59
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	6,731.36	12,235.69	11,445.88	27,269.34
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	384.72
Insurance - (Water)	2,437.70	2,576.05	13,217.87	7,506.17
Bad debt - (Water)	(205.42)	494.29	492.37	897.63
Misc Expense - Rev (Water)	0.00	403.81	844.40	1,200.50
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	800.00	800.00	800.00
Telephone - (Water)	241.91	226.41	(437.12)	803.21
Postage - (Water)	980.58	990.56	3,340.08	3,412.11
Utilities - (Water)	1,021.82	2,111.85	3,222.00	5,177.37
Office Expense- (Water)	1,453.05	2,421.16	7,922.11	6,434.64
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	537.88	1,083.57	4,867.47
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	1,498.96	2,740.04	4,489.38
<b>Total Expenses</b>	<b>42,893.16</b>	<b>93,559.95</b>	<b>132,286.21</b>	<b>192,984.09</b>
<b>Income Before Depreciation</b>	<b>35,818.98</b>	<b>(13,563.42)</b>	<b>151,612.97</b>	<b>45,146.41</b>
<b>Depreciation Exp (Water)</b>	<b>(34,947.08)</b>	<b>(34,947.08)</b>	<b>(104,841.24)</b>	<b>(104,841.24)</b>
<b>Net Income after Depreciation</b>	<b>\$ 871.90</b>	<b>\$ (48,510.50)</b>	<b>\$ 46,771.73</b>	<b>\$ (59,694.83)</b>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
March 31, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,327.21
United-CapConst-GEN FUND (Wate		440,606.10
United-Connection Fees (Water)		18,712.38
Cash on hand (Water)		500.00
Town Square-revenue (Water)		202,184.95
Town Square-oper & maint (Wate		83,935.02
Town Square-rental dep (Water)		28,656.92
Farmers Bank-construction(Wate		163,975.21
Morgan Keegan-Sinking Fund(Wat		156,455.90
TS-RESERVE KIA LOAN (F11-12)		76,621.76
TS-RESERVE KIA LOAN (F07-02)		32,467.85
TS-CD-5191-KIA F0702 RES-KEENE		118,602.44
Acct Rec - water		39,249.69
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		840.00
Prepaid insurance (Water)		5,917.11
Prepaid Expenses (Water)		(564.70)
		<hr/>
Total Current Assets		1,378,847.87
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	191,188.48	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,641,775.08)	
Construction in Progress-Water	11,529.81	
Construction in Progress-Water	1,269.61	
		<hr/>
Total Property and Equipment		14,572,680.75
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>15,951,528.62</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Customer Deposits - (Water)	\$	7,595.00
Utility tax payable (Water)		4,388.86
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,394.98
City Withholding (Water)		556.60
County Withholding (Water)		882.03
Sales Tax Payable (Water)		1,802.98
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(486,714.43)
Sewer Transactions (Water)		(132,738.64)
		<hr/>
Total Current Liabilities		(554,446.35)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
 Balance Sheet - Water District  
 March 31, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	220,316.75	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	338,429.93	
KIA - Northwest F11-12 (Water)	2,761,756.72	
	<hr/>	
Total Long-Term Liabilities		6,883,351.77
		<hr/>
Total Liabilities		6,328,905.42
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
	(149,998.12)	
	<hr/>	
Total Capital		9,996,916.20
		<hr/>
Total Liabilities & Capital	\$	16,325,821.62
		<hr/> <hr/>

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	0.03	\$ 306.84	0.04
Interest earned - O/M (Water)	0.00	0.00	33.78	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	0.00	37.36	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	309.07	0.04
Interest Income (Sewer)	0.00	0.00	139.23	0.02
Surcharge - SE (Water)	3,074.50	1.08	9,197.50	1.18
Metered Residential (Water)	136,336.74	48.02	441,455.31	56.49
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	2.42	20,556.05	2.63
Penalties- (Water)	1,581.83	0.56	3,850.75	0.49
Penalties - (Sewer)	1,584.63	0.56	4,546.65	0.58
Service Charges -(Water)	1,210.60	0.43	3,392.61	0.43
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,164.60	0.41	966.00	0.12
Metered Rev-Res (Sewer)	36,466.54	12.84	108,994.87	13.95
Metered Rev-Com (Sewer)	26,828.53	9.45	87,369.42	11.18
Misc Service Rev (Water)	(2,650.41)	(0.93)	(2,419.93)	(0.31)
Misc Service Rev (Water)	5,672.11	2.00	17,931.43	2.29
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,720.00	3.07	16,817.75	2.15
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	205.00	0.07	2,425.00	0.31
Tap Fees - (Sewer)	56,785.58	20.00	65,564.72	8.39
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	66.71	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>283,929.62</b>	<b>100.00</b>	<b>781,541.12</b>	<b>100.00</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	25.95	213,243.30	27.28
Sewer Usage (Sewer)	39,444.46	13.89	80,012.99	10.24
<b>Total Cost of Sales</b>	<b>113,112.06</b>	<b>39.84</b>	<b>293,256.29</b>	<b>37.52</b>
<b>Gross Profit</b>	<b>170,817.56</b>	<b>60.16</b>	<b>488,284.83</b>	<b>62.48</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.18	1,535.19	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	2,714.31	0.96	12,450.26	1.59
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	3.34
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	5.99	48,697.32	6.23
Payroll - (Sewer)	12,069.11	4.25	34,961.03	4.47
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	0.61	5,022.99	0.64
Payroll Taxes - (Sewer)	502.19	0.18	1,452.14	0.19
Employee Ins - (Water)	2,137.50	0.75	6,281.57	0.80
Employee Ins - (Sewer)	628.42	0.22	1,885.26	0.24
Aflac - 501 (Water)	(603.50)	(0.21)	(602.70)	(0.08)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,898.27	2.08	18,007.26	2.30
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,238.75	1.14	6,098.25	0.78
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.99	0.25	2,113.90	0.27
Engineering - (Sewer)	1,252.50	0.44	4,732.75	0.61
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	1,518.95	0.19
Legal Fees - (Sewer)	0.00	0.00	352.50	0.05
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	0.07	611.13	0.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,109.82	0.39	3,526.30	0.45
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	443.15	0.16	706.84	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.03
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	6,731.36	2.37	11,445.88	1.46
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	0.51	3,586.32	0.46
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,437.70	0.86	13,217.87	1.69

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(205.42)	(0.07)	492.37	0.06
Bad Debt - (Sewer)	(1,381.84)	(0.49)	(5.09)	0.00
Misc Expense - Rev (Water)	0.00	0.00	844.40	0.11
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.10
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	241.91	0.09	(437.12)	(0.06)
Telephone - (Sewer)	76.67	0.03	305.05	0.04
Postage - (Water)	980.58	0.35	3,340.08	0.43
Postage - (Sewer)	282.89	0.10	965.80	0.12
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,021.82	0.36	3,222.00	0.41
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense-(Water)	1,453.05	0.51	7,922.11	1.01
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	0.09	1,083.57	0.14
Office Maintenance (Sewer)	71.20	0.03	236.43	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	0.34	2,740.04	0.35
Truck O & M (Sewer)	126.73	0.04	422.32	0.05
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	320.18	0.11	1,019.54	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	0.17	2,127.84	0.27
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	703.26	0.25	3,817.32	0.49
SEP (Sewer)	616.66	0.22	1,816.37	0.23
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>66,192.73</b>	<b>23.31</b>	<b>234,794.83</b>	<b>30.04</b>
<b>Income Before Depreciation</b>	<b>104,624.83</b>	<b>36.85</b>	<b>253,490.00</b>	<b>32.43</b>
Depreciation Exp (Water)	(34,947.08)	(12.31)	(104,841.24)	(13.41)
Depreciation Expense (Sewer)	(19,812.50)	(6.98)	(59,437.50)	(7.61)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Three Months Ending March 31, 2019

Net Income	\$	<u>Current Month</u> <u>49,865.25</u>	17.56	\$	<u>Year to Date</u> <u>89,211.26</u>	11.41
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JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.50	\$ 221.76	\$ 306.84	\$ 359.96
Interest earned - O/M (Water)	0.00	4.09	33.78	24.42
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	8.37	37.36	24.29
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	261.18	309.07	398.31
Interest Income (Sewer)	0.00	37.67	139.23	102.02
Surcharge - SE (Water)	3,074.50	3,022.50	9,197.50	9,015.50
Metered Residential (Water)	136,336.74	134,802.96	441,455.31	442,513.57
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	5,859.51	20,556.05	18,256.76
Metered Rev-Res (Sewer)	36,466.54	35,512.19	108,994.87	104,425.24
Metered Rev-Com (Sewer)	26,828.53	26,220.07	87,369.42	84,272.05
Penalties- (Water)	1,581.83	1,898.31	3,850.75	3,950.05
Penalties - (Sewer)	1,584.63	2,048.64	4,546.65	4,855.70
Service Charges -(Water)	1,210.60	1,137.70	3,392.61	3,027.60
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,164.60	(137.10)	966.00	339.70
Misc Service Rev (Water)	(2,650.41)	1,791.95	(2,419.93)	758.89
Misc Service Rev (Water)	5,672.11	1,591.85	17,931.43	4,591.85
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,720.00	3,067.50	16,817.75	23,584.95
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	205.00	900.00	2,425.00	2,100.00
Tap Fees - (Sewer)	56,785.58	23,745.61	65,564.72	19,644.63
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	28.74	66.71	92.55
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>283,929.62</b>	<b>242,023.50</b>	<b>781,541.12</b>	<b>722,338.04</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	73,667.60	71,532.39	213,243.30	246,983.25
Sewer Usage (Sewer)	39,444.46	35,839.94	80,012.99	108,207.72
<b>Total Cost of Sales</b>	<b>113,112.06</b>	<b>107,372.33</b>	<b>293,256.29</b>	<b>355,190.97</b>
<b>Gross Profit</b>	<b>170,817.56</b>	<b>134,651.17</b>	<b>488,284.83</b>	<b>367,147.07</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,535.19	1,547.37
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	2,714.31	40,577.40	12,450.26	50,609.76
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	15,379.75	48,697.32	47,435.50
Payroll - (Sewer)	12,069.11	10,593.23	34,961.03	33,426.12
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	1,559.93	5,022.99	4,818.23
Payroll Taxes - (Sewer)	502.19	435.38	1,452.14	1,328.50
Employee Ins - (Water)	2,137.50	2,167.84	6,281.57	6,516.69
Employee Ins - (Sewer)	628.42	628.42	1,885.26	1,885.26
Aflac - 501 (Water)	(603.50)	0.40	(602.70)	55.47
SEP - Retirement (Water)	0.00	4,449.81	0.00	4,449.81
Maint & Repairs (Sewer)	5,898.27	10,672.18	18,007.26	21,519.99
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,238.75	2,415.00	6,098.25	5,868.75
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.99	684.07	2,113.90	2,057.82
Engineering - (Sewer)	1,252.50	3,252.50	4,732.75	9,145.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	112.50	1,518.95	1,886.93
Legal Fees - (Sewer)	0.00	962.50	352.50	3,037.50
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	190.93	611.13	567.18
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,109.82	1,267.89	3,526.30	3,158.63
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	443.15	132.91	706.84	413.59
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	6,731.36	12,235.69	11,445.88	27,269.34
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,440.96	1,549.69	3,586.32	4,410.44
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	0.00	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,437.70	2,576.05	13,217.87	7,506.17
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(205.42)	494.29	492.37	897.63
Bad Debt - (Sewer)	(1,381.84)	1,047.40	(5.09)	7,204.97
Misc Expense - Rev (Water)	0.00	403.81	844.40	1,200.50
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	800.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	241.91	226.41	(437.12)	803.21
Telephone - (Sewer)	76.67	94.51	305.05	298.46
Postage - (Water)	980.58	990.56	3,340.08	3,412.11
Postage - (Sewer)	282.89	276.46	965.80	939.20
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,021.82	2,111.85	3,222.00	5,177.37
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,453.05	2,421.16	7,922.11	6,434.64
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	537.88	1,083.57	4,867.47
Office Maintenance (Sewer)	71.20	150.12	236.43	522.42
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	1,498.96	2,740.04	4,489.38
Truck O & M (Sewer)	126.73	132.78	422.32	962.90
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	320.18	353.87	1,019.54	874.17
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	718.29	2,127.84	2,010.24
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	703.26	718.97	3,817.32	2,068.24
SEP (Sewer)	616.66	605.04	1,816.37	1,793.75
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>66,192.73</b>	<b>125,942.22</b>	<b>234,794.83</b>	<b>311,510.93</b>
<b>Income Before Depreciation</b>	<b>104,624.83</b>	<b>8,708.95</b>	<b>253,490.00</b>	<b>55,636.14</b>

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Three Months Ending March 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(104,841.24)	(104,841.24)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(59,437.50)	(59,437.50)
Net Income	\$ 49,865.25	\$ (46,050.63)	\$ 89,211.26	\$ (108,642.60)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet  
March 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,327.21	
United-CapConst-GEN FUND (Wate		440,606.10	
United-Connection Fees (Water)		18,712.38	
First Southern-SEW PERM (Sewer		130,447.57	
Central-NJ-Bond-Restricted(Sew		65,629.90	
Central-NJ-Debt Res-Restr(Sewe		192,918.36	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		202,184.95	
Town Square-oper & maint (Wate		83,935.02	
Town Square-rental dep (Water)		28,656.92	
Farmers Bank-construction(Wate		163,975.21	
Morgan Keegan-Sinking Fund(Wat		156,455.90	
Farmers Bank-Sewer O & M(Sewer		79,482.64	
TS-RESERVE KIA LOAN (F11-12)		76,621.76	
TS-RESERVE KIA LOAN (F07-02)		32,467.85	
TS-CD-5191-KIA F0702 RES-KEENE		118,602.44	
Acct Rec - water		39,249.69	
Acct Rec - sewer		43,939.47	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		840.00	
Prepaid insurance (Water)		5,917.11	
Prepaid Expenses (Water)		(564.70)	
		<hr/>	
Total Current Assets			1,891,265.81

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,177,750.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		191,188.48	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,641,775.08)	
Accumulated Depreciation-Sewer		(2,149,015.62)	
Construction in Progress-Water		11,529.81	
Construction in Progress-Water		1,269.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		109,861.55	
		<hr/>	
Total Property and Equipment			23,420,123.13

Other Assets

Total Other Assets			0.00
		<hr/>	
Total Assets	\$		<u>25,311,388.94</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet  
March 31, 2019

Customer Deposits - (Water)	\$ 7,595.00	
Other curr liabilities-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,825.00	
Utility tax payable (Water)	4,388.86	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,394.98	
City Withholding (Water)	556.60	
County Withholding (Water)	882.03	
Sales Tax Payable (Water)	1,802.98	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(486,714.43)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	619,452.47	
	<hr/>	
Total Current Liabilities		143,389.18
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	220,316.75	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	338,429.93	
KIA - Northwest F11-12 (Water)	2,761,756.72	
	<hr/>	
Total Long-Term Liabilities		8,256,751.77
		<hr/>
Total Liabilities		8,400,140.95
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	89,211.26	
	<hr/>	
Total Capital		16,911,247.99
		<hr/>
Total Liabilities & Capital	\$	25,311,388.94
		<hr/> <hr/>

Unaudited - For Management Purposes Only

**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
 Income Statement  
 Compared with Budget  
 For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Water sales	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	75.50	346.36	(270.86)	306.84	1,039.08	(732.24)
Interest earned - O/M (Water)	0.00	0.00	0.00	33.78	0.00	33.78
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.88	0.00	12.88	37.36	0.00	37.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	309.07	0.00	309.07
Interest Income (Sewer)	0.00	49.92	(49.92)	139.23	149.76	(10.53)
Surcharge - SE (Water)	3,074.50	2,666.67	407.83	9,197.50	8,000.01	1,197.49
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Rev-Res (Sewer)	36,466.54	27,625.00	8,841.54	108,994.87	82,875.00	26,119.87
Metered Rev-Com (Sewer)	26,828.53	26,541.67	286.86	87,369.42	79,625.01	7,744.41
Metered Residential (Water)	136,336.74	172,000.00	(35,663.26)	441,455.31	516,000.00	(74,544.69)
Water sales (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,860.99	7,166.67	(305.68)	20,556.05	21,500.01	(943.96)
Penalties- (Water)	1,581.83	1,416.67	165.16	3,850.75	4,250.01	(399.26)
Penalties - (Sewer)	1,584.63	1,480.67	103.96	4,546.65	4,442.01	104.64
Service Charges -(Water)	1,210.60	1,419.82	(209.22)	3,392.61	4,259.46	(866.85)
Service Charges (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,164.60	314.69	849.91	966.00	944.07	21.93
Misc Service Rev (Water)	(2,650.41)	0.00	(2,650.41)	(2,419.93)	0.00	(2,419.93)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement

Compared with Budget  
For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	5,672.11	1,250.00	4,422.11	17,931.43	3,750.00	14,181.43
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,720.00	7,374.89	1,345.11	16,817.75	22,124.67	(5,306.92)
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	66.71	103.65	(36.94)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	205.00	812.93	(607.93)	2,425.00	2,438.79	(13.79)
Tap Fees - (Sewer)	56,785.58	2,500.00	54,285.58	65,564.72	7,500.00	58,064.72
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	22,977.51	(22,977.51)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	400.00	0.00	400.00	1,075.00	0.00	1,075.00
Received from another fund(Wat	130,150.00	0.00	130,150.00	370,150.00	0.00	370,150.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	54,729.27	0.00	54,729.27	224,305.07	0.00	224,305.07
Received from another fund(Sew	70,295.07	0.00	70,295.07	217,769.85	0.00	217,769.85
Intra-fund: Water to Sewer(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water(Sew	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(235,895.07)	0.00	(235,895.07)	(754,562.11)	0.00	(754,562.11)
Transfer to another fund(Water	(150.00)	0.00	(150.00)	(150.00)	0.00	(150.00)
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(12,529.27)	0.00	(12,529.27)	(37,587.81)	0.00	(37,587.81)
Transfer to another fund(Water	(7,000.00)	0.00	(7,000.00)	(21,000.00)	0.00	(21,000.00)
Transfer to another fund(Sewer	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only



**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
 Income Statement  
 Compared with Budget  
 For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue-water	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>283,929.62</b>	<b>260,659.68</b>	<b>23,269.94</b>	<b>781,541.12</b>	<b>781,979.04</b>	<b>(437.92)</b>
<b>Cost of Sales</b>						
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	73,667.60	87,500.00	(13,832.40)	213,243.30	262,500.00	(49,256.70)
Sewer Usage (Sewer)	39,444.46	33,333.33	6,111.13	80,012.99	99,999.99	(19,987.00)
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>113,112.06</b>	<b>120,833.33</b>	<b>(7,721.27)</b>	<b>293,256.29</b>	<b>362,499.99</b>	<b>(69,243.70)</b>
<b>Gross Profit</b>	<b>170,817.56</b>	<b>139,826.35</b>	<b>30,991.21</b>	<b>488,284.83</b>	<b>419,479.05</b>	<b>68,805.78</b>
<b>Expenses</b>						
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	540.16	(28.43)	1,535.19	1,620.48	(85.29)
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	6.84	0.00	6.84	12.36	0.00	12.36
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense (Water)	2,714.31	18,187.76	(15,473.45)	12,450.26	54,563.28	(42,113.02)
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense - Deprec (Water)	0.00	4,768.42	(4,768.42)	26,141.43	14,305.26	11,836.17
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	17,007.77	16,666.67	341.10	48,697.32	50,000.01	(1,302.69)
Payroll - (Sewer)	12,069.11	10,416.67	1,652.44	34,961.03	31,250.01	3,711.02
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

## Compared with Budget

For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	6,130.59	(6,130.59)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	1,419.39	(1,419.39)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,740.74	1,815.54	(74.80)	5,022.99	5,446.62	(423.63)
Payroll Taxes - (Sewer)	502.19	412.94	89.25	1,452.14	1,238.82	213.32
Employee Ins - (Water)	2,137.50	2,470.18	(332.68)	6,281.57	7,410.54	(1,128.97)
Employee Ins - (Sewer)	628.42	659.97	(31.55)	1,885.26	1,979.91	(94.65)
Aflac - 501 (Water)	(603.50)	0.00	(603.50)	(602.70)	0.00	(602.70)
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	0.00	4,766.61	(4,766.61)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,898.27	6,939.79	(1,041.52)	18,007.26	20,819.37	(2,812.11)
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	3,238.75	2,788.09	450.66	6,098.25	8,364.27	(2,266.02)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Sewer)	704.99	1,000.14	(295.15)	2,113.90	3,000.42	(886.52)
Engineering - (Sewer)	1,252.50	2,500.00	(1,247.50)	4,732.75	7,500.00	(2,767.25)
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	1,258.20	(1,258.20)	1,518.95	3,774.60	(2,255.65)
Legal Fees - (Sewer)	0.00	1,219.87	(1,219.87)	352.50	3,659.61	(3,307.11)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	248.19	(44.81)	611.13	744.57	(133.44)
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,109.82	1,347.79	(237.97)	3,526.30	4,043.37	(517.07)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	443.15	322.03	121.12	706.84	966.09	(259.25)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	107.68	(107.68)	253.78	323.04	(69.26)
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	6,731.36	11,178.48	(4,447.12)	11,445.88	33,535.44	(22,089.56)
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	0.00	2.49	(2.49)
Utilities-(Sewer)	1,440.96	1,330.62	110.34	3,586.32	3,991.86	(405.54)
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	0.00	134.64	(134.64)
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	2,437.70	2,666.67	(228.97)	13,217.87	8,000.01	5,217.86
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	(205.42)	425.38	(630.80)	492.37	1,276.14	(783.77)
Bad Debt - (Sewer)	(1,381.84)	1,685.32	(3,067.16)	(5.09)	5,055.96	(5,061.05)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	844.40	0.00	844.40
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	2,291.64	(2,291.64)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	800.00	0.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	241.91	241.51	0.40	(437.12)	724.53	(1,161.65)
Telephone - (Sewer)	76.67	167.01	(90.34)	305.05	501.03	(195.98)
Postage - (Water)	980.58	1,196.91	(216.33)	3,340.08	3,590.73	(250.65)
Postage - (Sewer)	282.89	293.99	(11.10)	965.80	881.97	83.83
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	1,021.82	1,631.59	(609.77)	3,222.00	4,894.77	(1,672.77)
Office expense-customer accts	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,453.05	2,495.56	(1,042.51)	7,922.11	7,486.68	435.43
Office Expense-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	246.80	715.95	(469.15)	1,083.57	2,147.85	(1,064.28)
Office Maintenance (Sewer)	71.20	141.34	(70.14)	236.43	424.02	(187.59)
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	629.81	(629.81)	0.00	1,889.43	(1,889.43)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget  
For the Three Months Ending March 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Truck O & M (Water)	973.26	1,161.43	(188.17)	2,740.04	3,484.29	(744.25)
Truck O & M (Sewer)	126.73	255.10	(128.37)	422.32	765.30	(342.98)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	104,841.24	110,083.29	(5,242.05)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	59,437.50	62,409.39	(2,971.89)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	320.18	323.07	(2.89)	1,019.54	969.21	50.33
Customer Records -(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	488.99	612.18	(123.19)	2,127.84	1,836.54	291.30
Meter Testing (Sewer)	0.00	0.00	0.00	73.22	0.00	73.22
Insurance (Sewer)	703.26	500.00	203.26	3,817.32	1,500.00	2,317.32
SEP (Sewer)	616.66	583.30	33.36	1,816.37	1,749.90	66.47
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>120,952.31</b>	<b>164,317.99</b>	<b>(43,365.68)</b>	<b>399,073.57</b>	<b>492,953.97</b>	<b>(93,880.40)</b>
<b>Net Income</b>	<b>\$ 49,865.25</b>	<b>\$ (24,491.64)</b>	<b>\$ 74,356.89</b>	<b>\$ 89,211.26</b>	<b>\$ (73,474.92)</b>	<b>\$ 162,686.18</b>

For Management Purposes Only