

Agenda
Jessamine-South Elkhorn Water District
March 6, 2019
1:00 p.m. EDT

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. Zentac - Status
3. City of Nicholasville (CON) Sewer Agreement

NEW BUSINESS

1. Health Insurance
2. Menard, Inc. - Sewer System Evaluation Agreement
3. Ashgrove Encroachment Permit

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADIJOURN

Agenda
Jessamine-South Elkhorn Water District
March 6, 2019
3:00 p.m. EDT
WATER

AUDIENCE ITEMS

OLD BUSINESS

1. City of Nicholasville Connection
2. Design Parameters
3. Mobile Read Meters - RD Application

NEW BUSINESS

1. Clays Mill Baptist Church
2. Jessamine County Fiscal Court - 911 Tariff
3. Bad Check Tariff
4. "Y" Watermain Relocation
5. Equestrian Reserve Conveyance

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

February 6, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on February 6, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, J.F Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Richard Decker, Morgan Henderson, and Kim Miller were also present.

Mr. John Horne reported that the piping is completed on the **City of Nicholasville Water Interconnection** and is currently waiting for the pump station.

Mr. John Horne proposed, we include the adopted **Design Parameters** into the Tariff, once established and approved by the Board. Motion made for Mr. John Horne to proceed with the project, duly seconded and unanimously approved.

Mobile read meters – RD Application – No news to report. Government shutdown may be lifted February 15, 2019.

Mr. Richard Decker reported he had not received any further contact from representatives of **Clays Mill Baptist Church**. Footers for 6 townhouses have been constructed.

Mr. Bruce Smith prepared a Deed of Conveyance for **Hammond Farm Subdivision**. A Motion to sign the Conveyance, pending recording of Final Plat was made, duly seconded and approved (Corman abstained).

Mr. Nick Strong reported on the meeting held at the City to discuss the **911 Fee** being charged to water customers. The amount has not been established, but we need to go ahead with PSC approval. Mr. Henry Smith has been in contact with PSC regarding this fee and how to proceed getting approval. The details will come at a future date. Motion to proceed with Tariff changes was made, duly seconded and unanimously approved.

Motion made to approve the purchase of a new **handheld reader** for the master meter, duly seconded and unanimously approved.

Motion made to change the Tariff to update **return check fees** to \$12.00 which will include bank charges plus an administrative fee, duly seconded and unanimously approved.

A motion to approve the **minutes** of the January meeting was made, duly seconded and unanimously approved.

A motion to approve the **January bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for January** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST:

Secretary

February 6, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on February 6, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, JF Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Richard Decker, Morgan Henderson, and Kim Miller were also present.

Guest Katherine McKenzie from Colonial Life presented some supplemental insurance plans for the employees. Since Jessamine South Elkhorn does not contribute to this type of plans, she will set up an appointment to meet with the employees as a group at a later date.

Mr. John Horne reported on the **Zentac** status. There is remediation work to be done, but Mr. Gillespie has not responded to Richard's letter outlining procedural methods.

Mr. Bruce Smith reported that the **City of Nicholasville Sanitary Sewer Agreement for the Interconnect** is still in their hands, but they have not signed or returned the agreement. Motion made to sign the Agreement once received, duly seconded and unanimously approved.

A motion made to sign the First Amended – Site Specific Agreement for **Ash Tree, Units 5/6, Phase 2**, duly seconded and unanimously approved.

Mr. John Horne reported the legal team for **Menards Inc.** is reviewing the Sewer System Evaluation Agreement.

Mr. John Horne reported that he & Mr. Richard Decker proceeded to file an Encroachment Permit Application with District 7 for permission to install a sewer force main in the Ash Grove Pike right of way after attempts to obtain an easement from the property owner failed.

Mr. Richard Decker reported to the Board, Flowmeter information about the new car wash, **Time to Shine**, proposing to go in at Brannon Crossing Shopping Center. Mr. John Horne added that they needed to start with a Cap Application to LFUCG. No plans have been submitted yet.

A motion to approve the **minutes** of the January meeting was made, duly seconded and unanimously approved.

A motion to approve the **January bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **January** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____
Secretary

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Feb 28, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
H & M EXCAVATING H & M EXCAVATING	0982	143.30				143.30
H & M EXCAVATING H & M EXCAVATING		143.30				143.30
KYLECHAMPION KYLE CHAMPION	0974 0978		20.00	20.00		20.00 20.00
KYLECHAMPION KYLE CHAMPION			20.00	20.00		40.00
Report Total		143.30	20.00	20.00		183.30

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		UNITED BANK - CONNECTIONS		
1333	2/6/19	H & M EXCAVATING INC.	12704.60	\$ 1,680.00
		FIRST SOUTHERN PERMITS		
1170	2/6/19	LFUCG	12705.99	\$ 4,747.12
1172	2/7/19	LFUCG	12705.99	\$ 5,427.44
		TOWN SQUARE REV		
3432	2/7/19	JSEWD	13120.10	\$ 16,000.00
3433	2/7/19	JSEWD	13120.10	\$ 26,200.00
3434	2/19/19	CENTRAL BANK & TRUST CO	13120.10	\$ 2,341.73
3435	2/19/19	JSEWD	13120.10	\$ 130,000.00
3436	2/20/19	JSEWD	13120.10	\$ 50.00
3437	2/20/19	JSEWD	13120.10	\$ 75.00
3438	2/20/19	JSEWD	13120.10	\$ 75.00
3439	2/25/19	JSEWD	13120.10	\$ 75.00
3440	2/28/19	JSEWD	13120.10	\$ 66,639.19
		TOWN SQUARE O/M		
18104	2/6/19	U S POSTAL SERVICE	13120.20	\$ 174.65
18105	2/6/19	H & M EXCAVATING INC.	13120.20	\$ 3,467.50
18106	2/6/19	HORNE ENGINEERING INC	13120.20	\$ 2,860.00
18107	2/6/19	DELTA NATURAL GAS CO INC	13120.20	\$ 376.55
18108	2/6/19	CITY OF NICHOLASVILLE	13120.20	\$ 6,550.85
18109	2/6/19	KU	13120.20	\$ 636.46
18110	2/6/19	TERMINIX	13120.20	\$ 130.00
18111	2/6/19	ELDRIDGE, RON EXCAVATING INC	13120.20	\$ 136.00
18112	2/6/19	WILMORE UTILITIES SYSTEM	13120.20	\$ 9.15
18113	2/6/19	CITY OF NICHOLASVILLE	13120.20	\$ 230.37
18114	2/6/19	HIGHBRIDGE SPRINGS	13120.20	\$ 14.50
18115	2/6/19	QUILL CORP	13120.20	\$ 867.73
18116	2/6/19	HEADSETS.COM	13120.20	\$ 82.51
18117	2/6/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	\$ 170.00
18118	2/6/19	JESSAMINE CO CLERK	13120.20	\$ 21.00
18119	2/6/19	LARRY W. WAGONER	13120.20	\$ 171.81
18120	2/7/19	HENDERSON, MORGAN	13120.20	\$ 656.00
18121	2/7/19	TRACTOR SUPPLY CO	13120.20	\$ 154.15
18122	2/7/19	HAZELETT, PATTY	13120.20	\$ 200.00
18123	2/7/19	C I THORNBURG CO INC	13120.20	\$ 243.91
18124	2/7/19	CENTRAL TRANSPORT	13120.20	\$ 71.24
18125	2/7/19	PATTY L. HAZELETT	13120.20	\$ 310.12
ACH	2/7/19	KY STATE TREASURER UTILITY	13120.20	\$ 5,123.87
18126	2/7/19	KY STATE TREASURER	13120.20	\$ 1,305.06
18127	2/8/19	JOSH TRAINER	13120.20	\$ 277.89
18128	2/8/19	JAMES A. MILLER	13120.20	\$ 277.89
18129	2/8/19	MORRIS BURCH	13120.20	\$ 326.94
18130	2/8/19	DANIEL W. HOGUE	13120.20	\$ 295.31
18131	2/8/19	KY STATE TREASURER	13120.20	\$ 2,013.27
ACH	2/8/19	ADT	13120.20	\$ 66.29
18132	2/8/19	RICHARD L. DECKER	13120.20	\$ 434.88
18133	2/11/19	LARRY W. WAGONER	13120.20	\$ 171.81
18134	2/12/19	TOTALFUNDS	13120.20	\$ 400.00
18135	2/12/19	VISA	13120.20	\$ 937.75
18136	2/12/19	VISA	13120.20	\$ 1,075.64
18137	2/12/19	PATTY L. HAZELETT	13120.20	\$ 453.97
18138	2/12/19	BLUEGRASS HEALTH & SAFETY, INC.	13120.20	\$ 450.00
18139	2/12/19	BLUE GRASS ENERGY	13120.20	\$ 315.32
18140	2/14/19	PATTY L. HAZELETT	13120.20	\$ 1,469.44
18141	2/14/19	KIMBERLY D. MILLER	13120.20	\$ 1,608.28
18142	2/14/19	RICHARD L. DECKER	13120.20	\$ 2,072.75
18143	2/14/19	COURTNEY N. CRAFT	13120.20	\$ 851.08
18144	2/14/19	LARRY W. WAGONER	13120.20	\$ 1,186.98

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
18145	2/14/19	MORGAN J. HENDERSON	13120.20	\$ 1,607.05
18147	2/14/19	KY AM WATER CO	13120.20	\$ 118.05
18148	2/14/19	TIME WARNER CABLE	13120.20	\$ 213.57
ACH	2/15/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,785.71
18149	2/19/19	MORRIS BURCH	13120.20	\$ 114.06
18150	2/19/19	DANIEL W. HOGUE	13120.20	\$ 101.28
18151	2/19/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	\$ 150.00
18153	2/19/19	DEX MEDIA	13120.20	\$ 44.00
18154	2/19/19	HUMANA	13120.20	\$ 187.38
18155	2/19/19	QUILL CORP	13120.20	\$ 291.60
18156	2/19/19	KY RURAL WATER ASSOC	13120.20	\$ 125.00
18157	2/19/19	Card Services	13120.20	\$ 460.58
18158	2/19/19	KY AM WATER CO	13120.20	\$ 64,672.30
18159	2/20/19	U S POSTAL SERVICE	13120.20	\$ 978.71
18160	2/20/19	CLEARVIEW PROFESSIONAL WINDOW LLC	13120.20	\$ 200.00
18161	2/20/19	AT&T MOBILITY	13120.20	\$ 71.19
18162	2/20/19	OLD COLONY INSURANCE SERVICE INC	13120.20	\$ 7,635.00
18163	2/22/19	JOSH TRAINER	13120.20	\$ 69.35
18164	2/22/19	JAMES A. MILLER	13120.20	\$ 69.35
18165	2/25/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	\$ 135.54
18166	2/25/19	OLD COLONY INSURANCE SERVICE INC	13120.20	\$ 203.60
18167	2/25/19	QUILL CORP	13120.20	\$ 136.96
18168	2/25/19	USA BLUE BOOK	13120.20	\$ 143.30
18169	2/25/19	UNITED HEALTH CARE	13120.20	\$ 4,340.44
18170	2/26/19	PATTY L. HAZELETT	13120.20	\$ 1,469.44
18171	2/26/19	KIMBERLY D. MILLER	13120.20	\$ 1,608.28
18172	2/26/19	RICHARD L. DECKER	13120.20	\$ 2,072.75
18173	2/26/19	COURTNEY N. CRAFT	13120.20	\$ 851.08
18174	2/26/19	LARRY W. WAGONER	13120.20	\$ 1,186.98
18175	2/26/19	MORGAN J. HENDERSON	13120.20	\$ 1,607.05
18176	2/26/19	C I THORNBURG CO INC	13120.20	\$ 2,413.27
18177	2/28/19	DANIEL W. HOGUE	13120.20	\$ 184.62
18178	2/28/19	MORRIS BURCH	13120.20	\$ 204.66
ACH	2/28/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,240.40
18179	2/28/19	CORE & MAIN	13120.20	\$ 154.04
TOWN SQUARE RENTAL DEP				
1656	2/20/19	Shawn Estep	13121.10	\$ 23.80
1657	2/20/19	EUGENIO GRIMALDO	13121.10	\$ 75.00
1658	2/20/19	CONNIE CLIFT	13121.10	\$ 26.24
1659	2/28/19	SOLID ROOTS YOGA	13121.10	\$ 49.16
1660	2/28/19	JSEWD	13121.10	\$ 480.35
FARMERS BANK - CONSTRUCTION				
ACH	2/7/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 8,558.44
ACH	2/7/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 3,970.83
FARMERS BANK SEWER O/M				
3223	2/6/19	HORNE ENGINEERING INC	13122.99	\$ 11,557.50
3224	2/6/19	H & M EXCAVATING INC.	13122.99	\$ 1,296.00
3225	2/6/19	JESS CO WATER DISTRICT #1	13122.99	\$ 29.46
3226	2/6/19	LEXINGTON WINNELSON CO	13122.99	\$ 25.14
3227	2/6/19	JESSAMINE CO CLERK	13122.99	\$ 21.00
3228	2/7/19	CITY OF NICHOLASVILLE	13122.99	\$ 650.00
3229	2/7/19	JSEWD	13122.99	\$ 7,000.00
3230	2/12/19	KU	13122.99	\$ 104.00
3231	2/12/19	LFUCG	13122.99	\$ 40,568.17
3232	2/12/19	BLUE GRASS ENERGY	13122.99	\$ 1,280.57
3233	2/19/19	Card Services	13122.99	\$ 152.29
3234	2/20/19	AT&T MOBILITY	13122.99	\$ 121.69
3235	2/25/19	METROPOLITAN COMPOUNDS, INC.	13122.99	\$ 1,175.40
3236	2/28/19	JSEWD	13122.99	\$ 13,352.95

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Feb 1, 2019 to Feb 28, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
Total				\$ 483,323.98

JSEWD
Preapproved Invoices
3/6/2018

DATE	INVOICE	VENDOR	AMOUNT			Recovered AMOUNT
3/2/2019	10279	H & M	11,091.50	MISC	Recovered with Invoicing Customer	\$ 2,495.00
3/4/2019	2019-0025	JOHN HORNE	2,025.00	Ball Homes 4154 - BAL	Recovered with Invoicing Customer	\$ 2,025.00
3/4/2019	2019-0024	JOHN HORNE	5,895.00	Ball Homes 4116 Ashti	Recovered with Invoicing Customer	\$ 5,895.00
3/4/2019	2019-0028	JOHN HORNE	3,417.61	Equestrian Res - 4218	Recovered with Invoicing Customer	\$ 3,417.61
3/4/2019	2019-0026	JOHN HORNE	3,238.75	JSEWD - WATER	Paid by the District	
3/4/2019	2019-0027	JOHN HORNE	1,252.50	JSEWD - SEWER	Paid by the District	
1/19/2019	18421	BRUCE SMITH	420.00	ZENTAC - 4178	Recovered with Invoicing Customer	\$ 420.00
2/5/2019	18475	BRUCE SMITH	380.00	ZENTAC - 4178	Recovered with Invoicing Customer	\$ 380.00
2/5/2019	18471	BRUCE SMITH	40.00	JEWELL - 4198	Recovered with Invoicing Customer	\$ 40.00
2/5/2019	18474	BRUCE SMITH	20.00	HAGER DEV - 4218	Recovered with Invoicing Customer	\$ 20.00
2/5/2019	18472	BRUCE SMITH	1,156.45	WATER DISTRICT	Paid by the District	
2/5/2019	18473	BRUCE SMITH	352.50	SEWER DISTRICT	Paid by the District	
					Recovered with Invoicing Customer	\$ 14,692.61
					Recovered with Grant	
					Paid by the District	\$ 14,596.70
					Recovered with Loan \$	
TOTAL			\$29,289.31			\$ 29,289.31

Chairman

3/6/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the Two Months Ending February 28, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 69.10	0.02
Metered Rev-Res (Sewer)	36,280.97	26.42	72,528.33	25.46
Metered Rev-Com (Sewer)	29,952.66	21.81	60,540.89	21.25
Penalties - (Sewer)	1,527.97	1.11	2,962.02	1.04
Service Charges (Sewer)	1,226.40	0.89	276.40	0.10
Misc Revenues (Sewer)	8,077.50	5.88	11,633.75	4.08
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(6,386.22)	(4.65)	3,352.14	1.18
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	70,679.28	51.47	151,362.63	53.14
Cost of Sales				
Sewer Usage (Sewer)	40,568.17	29.54	79,091.53	27.77
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,568.17	29.54	79,091.53	27.77
Gross Profit	30,111.11	21.93	72,271.10	25.37
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	9.18
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,794.19	8.59	22,891.92	8.04
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	483.95	0.35	949.95	0.33
Employee Ins - (Sewer)	628.42	0.46	1,256.84	0.44
Maint & Repairs (Sewer)	3,974.21	2.89	9,150.53	3.21
Engineering - (Sewer)	3,480.00	2.53	7,001.25	2.46
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Accounting - (Sewer)	204.37	0.15	407.75	0.14
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,683.44	1.23	3,158.90	1.11
Bad Debt - (Sewer)	384.69	0.28	1,376.75	0.48
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	121.69	0.09	228.38	0.08
Postage - (Sewer)	349.51	0.25	682.91	0.24
Office Maintenance (Sewer)	90.00	0.07	165.23	0.06
Truck O & M (Sewer)	173.29	0.13	295.59	0.10
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	14.43	39,625.00	13.91
Meter Reading (Sewer)	350.77	0.26	699.36	0.25
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	0.54	1,638.85	0.58
Meter Testing (Sewer)	0.00	0.00	73.22	0.03
Insurance (Sewer)	643.39	0.47	3,114.06	1.09
SEP (Sewer)	661.85	0.48	1,199.71	0.42

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the Two Months Ending February 28, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	45,575.70	33.19	120,057.63	42.15
	<hr/>		<hr/>	
Net Income	<u>(15,464.59)</u>	(11.26) \$	<u>(47,786.53)</u>	(16.78)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 30.03	\$ 69.10	\$ 64.35
Metered Rev-Res (Sewer)	36,280.97	35,815.00	72,528.33	68,913.05
Metered Rev-Com (Sewer)	29,952.66	29,757.69	60,540.89	58,051.98
Penalties - (Sewer)	1,527.97	995.16	2,962.02	2,807.06
Service Charges (Sewer)	1,226.40	1,058.50	276.40	476.80
Misc Revenues (Sewer)	8,077.50	14,854.20	11,633.75	20,517.45
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(6,386.22)	(3,320.02)	3,352.14	(4,100.98)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	70,679.28	79,190.56	151,362.63	146,729.71
Cost of Sales				
Sewer Usage (Sewer)	40,568.17	36,486.81	79,091.53	72,367.78
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,568.17	36,486.81	79,091.53	72,367.78
Gross Profit	30,111.11	42,703.75	72,271.10	74,361.93
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,794.19	12,272.16	22,891.92	22,832.89
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	483.95	475.94	949.95	893.12
Employee Ins - (Sewer)	628.42	628.42	1,256.84	1,256.84
Maint & Repairs (Sewer)	3,974.21	5,457.87	9,150.53	10,847.81
Engineering - (Sewer)	3,480.00	3,525.00	7,001.25	5,892.50
Legal Fees - (Sewer)	0.00	581.25	0.00	2,075.00
Accounting - (Sewer)	204.37	190.31	407.75	376.25
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,683.44	1,524.12	3,158.90	2,860.75
Bad Debt - (Sewer)	384.69	3,080.32	1,376.75	6,157.57
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	121.69	109.42	228.38	203.95
Postage - (Sewer)	349.51	318.70	682.91	662.74
Office Maintenance (Sewer)	90.00	112.31	165.23	372.30
Truck O & M (Sewer)	173.29	656.45	295.59	830.12
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	39,625.00	39,625.00
Meter Reading (Sewer)	350.77	345.91	699.36	520.30
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages-(Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	796.55	1,638.85	1,291.95
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	643.39	648.16	3,114.06	1,349.27

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer District
 For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	661.85	521.36	1,199.71	1,188.71
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	45,575.70	51,056.75	120,057.63	125,769.57
Net Income	\$ (15,464.59)	\$ (8,353.00)	\$ (47,786.53)	\$ (51,407.64)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
February 28, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	73,660.93
Central-NJ-Bond-Restricted(Sew		58,616.81
Central-NJ-Debt Res-Restr(Sewe		192,881.37
Farmers Bank-Sewer O & M(Sewer		88,007.06
Acct Rec - sewer		44,848.46
		<hr/>
Total Current Assets		458,014.63
Property and Equipment		
Constructed Sewer- (Sewer)	7,177,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,086,145.12)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	101,241.55	
		<hr/>
Total Property and Equipment		8,901,692.88
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,359,707.51</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	51,910.00
Other curr liabilites-liens(Se		33,416.61
Customer Deposits (Sewer)		19,200.00
Accrued Interest Payable (Sewe		26,533.45
Accounted in Water(Sewer)		713,200.40
		<hr/>
Total Current Liabilities		844,260.46
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	1,373,400.00	
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,217,660.46
Capital		
Fund balances (Sewer)	(1,610,437.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,583,164.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	85,688.25	
		<hr/>
Total Capital		7,859,514.96
		<hr/>
Total Liabilities & Capital	\$	<u>10,077,175.42</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 68.15	0.07	\$ 226.69	0.11
Interest earned - O/M (Water)	0.00	0.00	14.11	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	0.01	24.48	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	202.14	0.10
Surcharge - SE (Water)	3,068.00	3.19	6,123.00	2.91
Metered Residential (Water)	143,605.00	149.55	305,118.57	145.11
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	7.78	13,695.06	6.51
Penalties- (Water)	841.06	0.88	2,268.92	1.08
Service Charges -(Water)	757.42	0.79	2,206.01	1.05
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	982.25	1.02	229.82	0.11
Misc Service Rev (Water)	5,843.30	6.09	12,259.30	5.83
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	33.20	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	20.00	0.02	1,340.00	0.64
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	162,664.86	169.40	343,741.30	163.48
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	71,341.20	74.29	146,955.26	69.89
	<hr/>		<hr/>	
Total Cost of Sales	71,341.20	74.29	146,955.26	69.89
	<hr/>		<hr/>	
Gross Profit	91,323.66	95.10	196,786.04	93.59
	<hr/>		<hr/>	
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.53	1,023.46	0.49
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.01	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	923.48	0.96	9,735.95	4.63
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	16.61	31,689.55	15.07
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	1.74	3,282.25	1.56
Employee Ins - (Water)	2,279.69	2.37	4,144.07	1.97
Aflac - 501 (Water)	(603.50)	(0.63)	(603.10)	(0.29)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	2.98	4,007.50	1.91
Accounting Fees - (Water)	703.96	0.73	1,408.91	0.67
Legal Fees- (Water)	0.00	0.00	362.50	0.17
Meter Reading (Water)	1,208.19	1.26	2,416.48	1.15
EPA Monitoring - (Water)	131.75	0.14	263.69	0.13
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.12
Maint & Repairs (Water)	5,044.58	5.25	15,065.52	7.16
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance - (Water)	2,216.14	2.31	10,780.17	5.13
Bad debt - (Water)	448.14	0.47	697.79	0.33
Misc Expense - Rev (Water)	0.00	0.00	411.67	0.20
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	0.23	436.97	0.21
Postage - (Water)	1,203.85	1.25	2,359.50	1.12
Utilities - (Water)	1,029.46	1.07	2,288.42	1.09
Office Expense- (Water)	2,328.59	2.42	6,001.56	2.85
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	0.32	836.77	0.40
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	0.97	1,836.78	0.87
Depreciation Exp (Water)	34,947.08	36.39	69,894.16	33.24
	<hr/>		<hr/>	
Total Expenses	74,316.25	77.39	168,599.87	80.18
	<hr/>		<hr/>	
Net Income	\$ 17,007.41	17.71	\$ 28,186.17	13.40
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 68.15	\$ 67.71	\$ 226.69	\$ 138.20
Interest earned - O/M (Water)	0.00	6.95	14.11	20.33
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	7.56	24.48	15.92
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	65.52	202.14	137.13
Surcharge - SE (Water)	3,068.00	2,983.50	6,123.00	5,993.00
Metered Residential (Water)	143,605.00	156,627.28	305,118.57	307,710.61
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	6,354.14	13,695.06	12,397.25
Penalties- (Water)	841.06	654.21	2,268.92	2,051.74
Service Charges -(Water)	757.42	1,095.50	2,206.01	1,889.90
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	982.25	1,536.22	229.82	(1,033.06)
Misc Service Rev (Water)	5,843.30	1,500.00	12,259.30	3,000.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	32.55	33.20	63.81
Tap Fees - (Water)	20.00	450.00	1,340.00	1,200.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	<u>162,664.86</u>	<u>171,381.14</u>	<u>343,741.30</u>	<u>333,584.83</u>
Cost of Sales				
Water Purchased (Water)	71,341.20	87,301.65	146,955.26	175,450.86
Total Cost of Sales	<u>71,341.20</u>	<u>87,301.65</u>	<u>146,955.26</u>	<u>175,450.86</u>
Gross Profit	<u>91,323.66</u>	<u>84,079.49</u>	<u>196,786.04</u>	<u>158,133.97</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,023.46	1,031.58
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.00	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	923.48	968.39	9,735.95	10,032.36
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	16,253.74	31,689.55	32,055.75
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	1,712.28	3,282.25	3,258.30
Employee Ins - (Water)	2,279.69	1,875.72	4,144.07	4,348.85
Aflac - 501 (Water)	(603.50)	0.40	(603.10)	55.07
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	2,865.00	4,007.50	3,453.75
Accounting Fees - (Water)	703.96	684.69	1,408.91	1,373.75
Legal Fees- (Water)	0.00	452.44	362.50	1,774.43
Meter Reading (Water)	1,208.19	1,244.49	2,416.48	1,890.74
EPA Monitoring - (Water)	131.75	133.02	263.69	280.68
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	5,044.58	680.15	15,065.52	15,033.65
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	322.35	0.00	384.72
Insurance - (Water)	2,216.14	2,331.89	10,780.17	4,930.12
Bad debt - (Water)	448.14	403.34	697.79	403.34
Misc Expense - Rev (Water)	0.00	417.90	411.67	796.69
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	69,894.16	69,894.16
Telephone - (Water)	218.33	221.02	436.97	576.80
Postage - (Water)	1,203.85	1,146.60	2,359.50	2,421.55
Utilities - (Water)	1,029.46	969.01	2,288.42	3,065.52
Office Expense- (Water)	2,328.59	2,336.90	6,001.56	4,013.48
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	3,241.08	836.77	4,329.59
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	1,382.78	1,836.78	2,990.42
Total Expenses	74,316.25	75,106.06	168,599.87	169,318.30
Net Income	\$ 17,007.41	\$ 8,973.43	\$ 28,186.17	\$ (11,184.33)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
February 28, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,314.33
United-CapConst-GEN FUND (Wate		424,579.10
United-Connection Fees (Water)		18,506.79
Cash on hand (Water)		500.00
Town Square-revenue (Water)		204,356.48
Town Square-oper & maint (Wate		75,307.94
Town Square-rental dep (Water)		29,182.74
Farmers Bank-construction(Wate		157,446.91
Morgan Keegan-Sinking Fund(Wat		143,926.63
TS-RESERVE KIA LOAN (F11-12)		76,621.76
TS-RESERVE KIA LOAN (F07-02)		32,467.85
TS-CD-5191-KIA F0702 RES-KEENE		118,479.94
Acct Rec - water		55,953.19
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		183.30
Prepaid insurance (Water)		4,979.30
Prepaid Expenses (Water)		(1,363.62)
		1,351,802.67

Property and Equipment

Constructed System (Water)		15,864,064.75
Contributed System - (Water)		4,654,565.00
Office Building (Water)		457,697.00
Meters (Water)		170,051.10
Services (Water)		441,671.18
Extensions (Water)		488,359.00
Vehicle (Water)		31,405.00
Communications - (Water)		26,559.00
Accumulated Depreciation-Water		(7,475,251.00)
Construction in Progress-Water		11,336.20
Construction in Progress-Water		1,719.61
		14,672,176.84

Other Assets

Total Other Assets		0.00
Total Assets	\$	16,023,979.51

LIABILITIES AND CAPITAL

Current Liabilities

Acct Pay - O/M (Water)	\$	8,269.00
Acct Pay - construction(Water)		984.00
Customer Deposits - (Water)		7,445.00
Utility tax payable (Water)		4,624.81
Federal withholding (Water)		(586.10)
State Withholding (Water)		1,335.50
City Withholding (Water)		359.47
County Withholding (Water)		576.98
Sales Tax Payable (Water)		2,067.20
Accrued interest payable (Wate		55,852.37
Sewer Transactions (Water)		(472,864.36)
Sewer Transactions (Water)		(240,339.64)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
February 28, 2019

Total Current Liabilities		(632,275.77)
Long-Term Liabilities		
Notes Payable	226,389.00	
Bonds Payable	99,300.00	
Current Portion CONTRA	(99,300.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(226,389.00)	
Cental Bank/Farmes(Water)	224,913.15	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	339,882.72	
KIA - Northwest F11-12 (Water)	2,761,756.72	
Total Long-Term Liabilities		6,889,400.96
Total Liabilities		6,257,125.19
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	48,826.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(105,288.61)	
Total Capital		9,993,309.71
Total Liabilities & Capital	\$	16,250,434.90

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 68.15	0.03	\$ 226.69	0.05
Interest earned - O/M (Water)	0.00	0.00	14.11	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	0.00	24.48	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	202.14	0.04
Interest Income (Sewer)	0.00	0.00	69.10	0.01
Surcharge - SE (Water)	3,068.00	1.31	6,123.00	1.24
Metered Residential (Water)	143,605.00	61.54	305,118.57	61.63
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	3.20	13,695.06	2.77
Penalties- (Water)	841.06	0.36	2,268.92	0.46
Penalties - (Sewer)	1,527.97	0.65	2,962.02	0.60
Service Charges -(Water)	757.42	0.32	2,206.01	0.45
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,226.40	0.53	276.40	0.06
Metered Rev-Res (Sewer)	36,280.97	15.55	72,528.33	14.65
Metered Rev-Com (Sewer)	29,952.66	12.84	60,540.89	12.23
Misc Service Rev (Water)	982.25	0.42	229.82	0.05
Misc Service Rev (Water)	5,843.30	2.50	12,259.30	2.48
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,077.50	3.46	11,633.75	2.35
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	20.00	0.01	1,340.00	0.27
Tap Fees - (Sewer)	(6,386.22)	(2.74)	3,352.14	0.68
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	33.20	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	233,344.14	100.00	495,103.93	100.00
Cost of Sales				
Water Purchased (Water)	71,341.20	30.57	146,955.26	29.68
Sewer Usage (Sewer)	40,568.17	17.39	79,091.53	15.97
Total Cost of Sales	111,909.37	47.96	226,046.79	45.66
Gross Profit	121,434.77	52.04	269,057.14	54.34
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.22	1,023.46	0.21
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.00	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	923.48	0.40	9,735.95	1.97
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	5.28
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	6.84	31,689.55	6.40
Payroll - (Sewer)	11,794.19	5.05	22,891.92	4.62
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	0.71	3,282.25	0.66
Payroll Taxes - (Sewer)	483.95	0.21	949.95	0.19
Employee Ins - (Water)	2,279.69	0.98	4,144.07	0.84
Employee Ins - (Sewer)	628.42	0.27	1,256.84	0.25
Aflac - 501 (Water)	(603.50)	(0.26)	(603.10)	(0.12)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	3,974.21	1.70	9,150.53	1.85
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	1.23	4,007.50	0.81
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	703.96	0.30	1,408.91	0.28
Engineering - (Sewer)	3,480.00	1.49	7,001.25	1.41
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	362.50	0.07
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	204.37	0.09	407.75	0.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.19	0.52	2,416.48	0.49
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.75	0.06	263.69	0.05
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.05
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	5,044.58	2.16	15,065.52	3.04
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities-(Sewer)	1,683.44	0.72	3,158.90	0.64
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,216.14	0.95	10,780.17	2.18

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	448.14	0.19	697.79	0.14
Bad Debt - (Sewer)	384.69	0.16	1,376.75	0.28
Misc Expense - Rev (Water)	0.00	0.00	411.67	0.08
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	0.09	436.97	0.09
Telephone - (Sewer)	121.69	0.05	228.38	0.05
Postage - (Water)	1,203.85	0.52	2,359.50	0.48
Postage - (Sewer)	349.51	0.15	682.91	0.14
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,029.46	0.44	2,288.42	0.46
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense-(Water)	2,328.59	1.00	6,001.56	1.21
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	0.13	836.77	0.17
Office Maintenance (Sewer)	90.00	0.04	165.23	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	0.40	1,836.78	0.37
Truck O & M (Sewer)	173.29	0.07	295.59	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	14.98	69,894.16	14.12
Depreciation Expense (Sewer)	19,812.50	8.49	39,625.00	8.00
Meter Reading (Sewer)	350.77	0.15	699.36	0.14
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	0.32	1,638.85	0.33
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	643.39	0.28	3,114.06	0.63
SEP (Sewer)	661.85	0.28	1,199.71	0.24
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	119,891.95	51.38	288,657.50	58.30
Net Income	\$ 1,542.82	0.66	\$ (19,600.36)	(3.96)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 68.15	\$ 67.71	\$ 226.69	\$ 138.20
Interest earned - O/M (Water)	0.00	6.95	14.11	20.33
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	7.56	24.48	15.92
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	65.52	202.14	137.13
Interest Income (Sewer)	0.00	30.03	69.10	64.35
Surcharge - SE (Water)	3,068.00	2,983.50	6,123.00	5,993.00
Metered Residential (Water)	143,605.00	156,627.28	305,118.57	307,710.61
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	6,354.14	13,695.06	12,397.25
Metered Rev-Res (Sewer)	36,280.97	35,815.00	72,528.33	68,913.05
Metered Rev-Com (Sewer)	29,952.66	29,757.69	60,540.89	58,051.98
Penalties- (Water)	841.06	654.21	2,268.92	2,051.74
Penalties - (Sewer)	1,527.97	995.16	2,962.02	2,807.06
Service Charges -(Water)	757.42	1,095.50	2,206.01	1,889.90
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,226.40	1,058.50	276.40	476.80
Misc Service Rev (Water)	982.25	1,536.22	229.82	(1,033.06)
Misc Service Rev (Water)	5,843.30	1,500.00	12,259.30	3,000.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,077.50	14,854.20	11,633.75	20,517.45
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	20.00	450.00	1,340.00	1,200.00
Tap Fees - (Sewer)	(6,386.22)	(3,320.02)	3,352.14	(4,100.98)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	32.55	33.20	63.81
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	233,344.14	250,571.70	495,103.93	480,314.54
Cost of Sales				
Water Purchased (Water)	71,341.20	87,301.65	146,955.26	175,450.86
Sewer Usage (Sewer)	40,568.17	36,486.81	79,091.53	72,367.78
Total Cost of Sales	111,909.37	123,788.46	226,046.79	247,818.64
Gross Profit	121,434.77	126,783.24	269,057.14	232,495.90
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,023.46	1,031.58
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.00	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	923.48	968.39	9,735.95	10,032.36
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	16,253.74	31,689.55	32,055.75
Payroll - (Sewer)	11,794.19	12,272.16	22,891.92	22,832.89
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	1,712.28	3,282.25	3,258.30
Payroll Taxes - (Sewer)	483.95	475.94	949.95	893.12
Employee Ins - (Water)	2,279.69	1,875.72	4,144.07	4,348.85
Employee Ins - (Sewer)	628.42	628.42	1,256.84	1,256.84
Aflac - 501 (Water)	(603.50)	0.40	(603.10)	55.07
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	3,974.21	5,457.87	9,150.53	10,847.81
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	2,865.00	4,007.50	3,453.75
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	703.96	684.69	1,408.91	1,373.75
Engineering - (Sewer)	3,480.00	3,525.00	7,001.25	5,892.50
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	452.44	362.50	1,774.43
Legal Fees - (Sewer)	0.00	581.25	0.00	2,075.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	204.37	190.31	407.75	376.25
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.19	1,244.49	2,416.48	1,890.74
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.75	133.02	263.69	280.68
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	5,044.58	680.15	15,065.52	15,033.65
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,683.44	1,524.12	3,158.90	2,860.75
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	322.35	0.00	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,216.14	2,331.89	10,780.17	4,930.12
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	448.14	403.34	697.79	403.34
Bad Debt - (Sewer)	384.69	3,080.32	1,376.75	6,157.57
Misc Expense - Rev (Water)	0.00	417.90	411.67	796.69
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	221.02	436.97	576.80
Telephone - (Sewer)	121.69	109.42	228.38	203.95
Postage - (Water)	1,203.85	1,146.60	2,359.50	2,421.55
Postage - (Sewer)	349.51	318.70	682.91	662.74
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,029.46	969.01	2,288.42	3,065.52
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	2,328.59	2,336.90	6,001.56	4,013.48
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	3,241.08	836.77	4,329.59
Office Maintenance (Sewer)	90.00	112.31	165.23	372.30
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	1,382.78	1,836.78	2,990.42
Truck O & M (Sewer)	173.29	656.45	295.59	830.12
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	69,894.16	69,894.16
Depreciation Expense (Sewer)	19,812.50	19,812.50	39,625.00	39,625.00
Meter Reading (Sewer)	350.77	345.91	699.36	520.30
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	796.55	1,638.85	1,291.95
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	643.39	648.16	3,114.06	1,349.27
SEP (Sewer)	661.85	521.36	1,199.71	1,188.71
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	119,891.95	126,162.81	288,657.50	295,087.87

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ <u>1,542.82</u>	\$ <u>620.43</u>	\$ <u>(19,600.36)</u>	\$ <u>(62,591.97)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
February 28, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,314.33	
United-CapConst-GEN FUND (Wate		424,579.10	
United-Connection Fees (Water)		18,506.79	
First Southern-SEW PERM (Sewer)		73,660.93	
Central-NJ-Bond-Restricted(Sew		58,616.81	
Central-NJ-Debt Res-Restr(Sewe		192,881.37	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		204,356.48	
Town Square-oper & maint (Wate		75,307.94	
Town Square-rental dep (Water)		29,182.74	
Farmers Bank-construction(Wate		157,446.91	
Morgan Keegan-Sinking Fund(Wat		143,926.63	
Farmers Bank-Sewer O & M(Sewer		88,007.06	
TS-RESERVE KIA LOAN (F11-12)		76,621.76	
TS-RESERVE KIA LOAN (F07-02)		32,467.85	
TS-CD-5191-KIA F0702 RES-KEENE		118,479.94	
Acct Rec - water		55,953.19	
Acct Rec - sewer		44,848.46	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		183.30	
Prepaid insurance (Water)		4,979.30	
Prepaid Expenses (Water)		(1,363.62)	
Total Current Assets			1,809,817.30

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,177,750.21	
Contributed System - (Water)		4,654,565.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		170,051.10	
Services (Water)		441,671.18	
Extensions (Water)		488,359.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,475,251.00)	
Accumulated Depreciation-Sewer		(2,086,145.12)	
Construction in Progress-Water		11,336.20	
Construction in Progress-Water		1,719.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		101,241.55	
Total Property and Equipment			23,573,869.72

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>25,383,687.02</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
February 28, 2019

Acct Pay - O/M (Water)	\$	8,269.00	
Acct Pay - construction(Water)		984.00	
Acct Pay - (Sewer)		51,910.00	
Customer Deposits - (Water)		7,445.00	
Other curr liabilites-liens(Se		33,416.61	
Customer Deposits (Sewer)		19,200.00	
Utility tax payable (Water)		4,624.81	
Federal withholding (Water)		(586.10)	
State Withholding (Water)		1,335.50	
City Withholding (Water)		359.47	
County Withholding (Water)		576.98	
Sales Tax Payable (Water)		2,067.20	
Accrued interest payable (Wate		55,852.37	
Accrued Interest Payable (Sewe		26,533.45	
Sewer Transactions (Water)		(472,864.36)	
Sewer Transactions (Water)		(240,339.64)	
Accounted in Water(Sewer)		713,200.40	
		<hr/>	
Total Current Liabilities			211,984.69
Long-Term Liabilities			
Notes Payable		226,389.00	
Bonds Payable		99,300.00	
Current Portion CONTRA		(99,300.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,450,000.14	
KRWCF LOAN 2016D TANK (Water)		450,000.00	
KIA (Water)		(226,389.00)	
Cental Bank/Farmes(Water)		224,913.15	
KIA-KEENE F07-02 (Water)		1,364,348.23	
Central Bank-Bldg(Water)		339,882.72	
KIA - Northwest F11-12 (Water)		2,761,756.72	
		<hr/>	
Total Long-Term Liabilities			8,262,800.96
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Total Liabilities			8,474,785.65
Capital			
Fund balances (Water & Sewer)		(943,923.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,610,437.75)	
Cont in aid of const (Water)		48,826.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,583,164.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		82,150.00	
Net Income		(19,600.36)	
		<hr/>	
Total Capital			16,908,901.37
			<hr/>
Total Liabilities & Capital	\$		25,383,687.02
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Unaudited - For Management Purposes Only

JSEWD - WATER LOSS REPORT
through the month of Feb 2019

	NW	SE	COW	TOTAL	
1. PURCHASED	32,651,250	4,490,000	2,430	37,143,680	
2. Sold	27,003,440	3,787,760	2,860		
3. Computer Adj	(120,510)	(3,830)			
4. Reimb Sales	0				
5. New Inventory					
6. TOTAL SOLD (Lines 2+3+4+5)	26,882,930	3,783,930	2,860	30,669,720	
7. Flushing	0	0			
8. Fire Protect/ Vandal	250,000	70,000			
9. KNOWN USAGE (Lines 7+8)	250,000	70,000	0	320,000	
10. Breaks	5,000	20,000			
11. Tank Overflow		0			
12. Other					
13. Sub-total (Lines 10+11+12)	5,000	20,000	0	25,000	
14. UNACCOUNTED (Lines 1-6-9-13)	5,513,320	616,070	(430)	6,128,960	
15. LINE LOSS (Lines 13+14)	5,518,320	636,070	(430)	6,153,960	
16. WATER LOSS (Line 15 divided by Line 1)	16.9%	14.2%	-17.7%	16.6%	
17. Water Loss (Line 15 divided by 1000 x purchased rate/1000)	\$ 23,228.26	\$ 1,787.36	(1.84)	\$ 25,013.78	

JSEWD - WATER LOSS REPORT
Monthly Feb 2019
Thru Feb 5
Thru Feb 7

	NW	SE	TOTAL	
1. PURCHASED	17,089,500	2,270,000	1,500	19,361,000
2. Sold	13,560,040	1,956,190	1,520	
3. Computer Adj	(57,060)	(830)		
4. Reimb Sales	0			
5. New Inventory				
6. TOTAL SOLD	13,502,980	1,955,360	1,520	15,459,860
7. Flushing				
8. Fire Protect/ Vandal	125,000	35,000		
9. KNOWN USAGE	125,000	35,000	0	160,000
10. Breaks	5,000	20,000		
11. Tank Overflow				
12. Other				
13. Sub-total	5,000	20,000	0	25,000
14. UNACCOUNTED	3,456,520	259,640	(20)	3,716,140
15. LINE LOSS	3,461,520	279,640	(20)	3,741,140
16. WATER LOSS	20.3%	12.3%	-1.3%	19.3%
17. Water Loss	\$ 14,570.58	\$ 785.79	(0.09)	\$ 15,356.28

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10110.60	Constructed System (Water)	15,864,064.75	
10110.99	Constructed Sewer- (Sewer)	7,177,750.21	
10111.60	Contributed System - (Water)	4,654,565.00	
10111.99	Contributed System (Sewer)	3,616,312.24	
10112.60	Office Building (Water)	457,697.00	
10120.60	Meters (Water)	170,051.10	
10130.60	Services (Water)	441,671.18	
10140.60	Extensions (Water)	488,359.00	
10145.20	Vehicle (Water)	31,405.00	
10145.99	Vehicle (Sewer)	24,410.00	
10146.99	Equipment (Sewer)	66,205.50	
10147.60	Communications - (Water)	26,559.00	
10810.60	Accumulated Depreciation-Water		7,475,251.00
10810.99	Accumulated Depreciation-Sewer		2,086,145.12
10910.20	Construction in Progress-Water	11,336.20	
10910.60	Construction in Progress-Water	1,719.61	
10910.99	Construction in Progr-NJ-Sewer	1,918.50	
10911.99	Const in Progress-Others-Sewer	101,241.55	
12602.40	Town Sq CD5506 DEPREC2012	15,314.33	
12700.60	United-CapConst-GEN FUND (424,579.10	
12704.60	United-Connection Fees (Water)	18,506.79	
12705.99	First Southern-SEW PERM (Sew	73,660.93	
12706.99	Central-NJ-Bond-Restricted(Sew	58,616.81	
12707.99	Central-NJ-Debt Res-Restr(Sewe	192,881.37	
13110.10	Cash on hand (Water)	500.00	
13120.10	Town Square-revenue (Water)	204,356.48	
13120.20	Town Square-oper & maint (Wate	75,307.94	
13121.10	Town Square-rental dep (Water)	29,182.74	
13121.60	Farmers Bank-construction(Wate	157,446.91	
13122.60	Morgan Keegan-Sinking Fund(W	143,926.63	
13122.99	Farmers Bank-Sewer O & M(Sew	88,007.06	
13500.10	TS-RESERVE KIA LOAN (F11-	76,621.76	
13505.10	TS-RESERVE KIA LOAN (F07-	32,467.85	
13510.10	TS-CD-5191-KIA F0702 RES-K	118,479.94	
14100.10	Acct Rec - water	55,953.19	
14101.99	Acct Rec - sewer	44,848.46	
14150.10	Allowance for Doubtful Acct-Wa		4,639.97
14200.20	Acct Rec (Water)	183.30	
16200.20	Prepaid insurance (Water)	4,979.30	
16201.20	Prepaid Expenses (Water)		1,363.62
21000.60	Notes Payable		226,389.00
21001.60	Bonds Payable		99,300.00
2150.00	Fund balances (Water & Sewer)	943,923.30	
21510.10	Fund balances (Water)		296,094.68
21510.20	Fund balances (Water)		281,700.32
21510.40	Fund balances (Water)		14,764.11
21510.50	Fund balances (Water)		189,373.50
21510.60	Fund balances (Water)	1,312,513.12	
21510.99	Fund balances (Sewer)	1,610,437.75	
21520.20	Cont in aid of const (Water)		48,826.81
21520.60	Cont in aid of const (Water)		6,333,740.43
21520.99	NJ Sewer Grants (Sewer)		7,545,384.69
21521.60	Government grant (Water)		4,036,614.82
21522.60	Connection fees (Water)		193,826.31
21523.60	Connection fees-SE Proj(Water)		16,170.46
22000.60	Current Portion CONTRA	99,300.00	
22103.99	RD LOAN-NJ-(SEWER)		1,373,400.00
22120.60	RD LOAN - (WATER)		298,500.00
22121.60	KRWFC- BOND PYMT2012C(1,450,000.14
22123.60	KRWCF LOAN 2016D TANK (450,000.00
22400.60	KIA (Water)	226,389.00	
22402.60	Cental Bank/Farnes(Water)		224,913.15
22403.60	KIA-KEENE F07-02 (Water)		1,364,348.23
22405.60	Central Bank-Bldg(Water)		339,882.72
22407.60	KIA - Northwest F11-12 (Water)		2,761,756.72
23100.20	Acct Pay - O/M (Water)		8,269.00
23100.60	Acct Pay - construction(Water)		984.00
23201.99	Acct Pay - (Sewer)		51,910.00

Assets

Checking
Accounts

Accounts Receivables

Equity
Accounts

LOANS

Accounts Payable

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
23500.10	Customer Deposits - (Water)		7,445.00
23500.99	Other curr liabilites-liens(Se		33,416.61
23501.99	Customer Deposits (Sewer)		19,200.00
23610.10	Utility tax payable (Water)		4,624.81
23610.20	Federal withholding (Water)	586.10	
23611.20	State Withholding (Water)		1,335.50
23612.20	City Withholding (Water)		359.47
23613.20	County Withholding (Water)		576.98
23620.10	Sales Tax Payable (Water)		2,067.20
23700.60	Accrued interest payable (Wate		55,852.37
23700.99	Accrued Interest Payable (Sewe		26,533.45
27100.99	Cont in aid of const (Sewer)		1,583,164.19
27101.99	Permit Fees (Sewer)		173,565.58
27102.99	Drip System (Sewer)		82,150.00
29900.10	Sewer Transactions (Water)	472,864.36	
29900.20	Sewer Transactions (Water)	240,339.64	
29900.99	Accounted in Water(Sewer)		713,200.40
40810.20	Taxes - (Water)	1,023.46	
41900.10	Interest earned - Rev (Water)		226.69
41900.20	Interest earned - O/M (Water)		14.11
41900.40	Interest earned-Deprec (Water)		24.48
41900.60	Interest earned -Const (Water)		202.14
41900.99	Interest Income (Sewer)		69.10
42700.20	Interest Expense - (Water)	5.52	
42700.60	Interest expense (Water)	9,735.95	
42703.99	Interest Expense-RD (Sewer)	26,141.43	
46000.10	Surcharge - SE (Water)		6,123.00
46101.99	Metered Rev-Res (Sewer)		72,528.33
46102.99	Metered Rev-Com (Sewer)		60,540.89
46110.10	Metered Residential (Water)		305,118.57
46120.10	Metered Commercial (Water)		13,695.06
47000.10	Penalties- (Water)		2,268.92
47000.99	Penalties - (Sewer)		2,962.02
47100.10	Service Charges -(Water)		2,206.01
47100.99	Service Charges (Sewer)		276.40
47110.10	Misc Service Rev (Water)		229.82
47110.20	Misc Service Rev (Water)		12,259.30
47110.99	Misc Revenues (Sewer)		11,633.75
47120.10	Sales Tax Comp - (Water)		33.20
47301.20	Tap Fees - (Water)		1,340.00
47301.99	Tap Fees - (Sewer)		3,352.14
49000.10	Received from another fund(Wat		675.00
49000.20	Received from another fund(Wat		240,000.00
49000.60	Received from another fund(Wat		169,575.80
49000.99	Received from another fund(Sew		147,474.78
59000.10	Transfer to another fund(Water	518,667.04	
59000.60	Transfer to another fund(Water	25,058.54	
59000.99	Transfer to another fund(Sewer)	14,000.00	
60100.20	Payroll - (Water)	31,689.55	
60110.99	Payroll - (Sewer)	22,891.92	
60410.20	Payroll Taxes - (Water)	3,282.25	
60410.99	Payroll Taxes - (Sewer)	949.95	
60420.20	Employee Ins - (Water)	4,144.07	
60420.99	Employee Ins - (Sewer)	1,256.84	
60421.20	Aflac - 501 (Water)		603.10
61000.20	Water Purchased (Water)	146,955.26	
61010.99	Sewer Usage (Sewer)	79,091.53	
62010.99	Maint & Repairs (Sewer)	9,150.53	
63100.20	Engineering - O/M (Water)	4,007.50	
63200.20	Accounting Fees - (Water)	1,408.91	
63200.99	Engineering - (Sewer)	7,001.25	
63300.20	Legal Fees- (Water)	362.50	
63400.99	Accounting - (Sewer)	407.75	
63500.20	Meter Reading (Water)	2,416.48	
63520.20	EPA Monitoring - (Water)	263.69	
63530.20	Meter Testing - (Water)	253.78	
63600.20	Maint & Repairs (Water)	15,065.52	
64110.99	Utilities- (Sewer)	3,158.90	
65700.20	Insurance - (Water)	10,780.17	

Other
Liab. l.ty

Income

Φ
Transfer
Accounts

Expenses

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Feb 28, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
67000.10	Bad debt - (Water)	697.79	
67000.99	Bad Debt - (Sewer)	1,376.75	
67500.10	Misc Expense - Rev (Water)	411.67	
67510.20	Telephone - (Water)	436.97	
67510.99	Telephone - (Sewer)	228.38	
67515.20	Postage - (Water)	2,359.50	
67515.99	Postage - (Sewer)	682.91	
67520.20	Utilities - (Water)	2,288.42	
67530.20	Office Expense- (Water)	6,001.56	
67535.20	Office Maintenance - (Water)	836.77	
67535.99	Office Maintenance (Sewer)	165.23	
67570.20	Truck O & M (Water)	1,836.78	
67600.99	Truck O & M (Sewer)	295.59	
70300.60	Depreciation Exp (Water)	69,894.16	
70300.99	Depreciation Expense (Sewer)	39,625.00	
90200.99	Meter Reading (Sewer)	699.36	
92100.99	Office Expense (Sewer)	1,638.85	
92300.99	Meter Testing (Sewer)	73.22	
92400.99	Insurance (Sewer)	3,114.06	
92600.99	SEP (Sewer)	1,199.71	
	Total:	<u>40,930,472.97</u>	<u>40,930,472.97</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the Two Months Ending February 28, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 69.10	0.02
Metered Rev-Res (Sewer)	36,280.97	26.42	72,528.33	25.46
Metered Rev-Com (Sewer)	29,952.66	21.81	60,540.89	21.25
Penalties - (Sewer)	1,527.97	1.11	2,962.02	1.04
Service Charges (Sewer)	1,226.40	0.89	276.40	0.10
Misc Revenues (Sewer)	8,077.50	5.88	11,633.75	4.08
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(6,386.22)	(4.65)	3,352.14	1.18
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	70,679.28	51.47	151,362.63	53.14
Cost of Sales				
Sewer Usage (Sewer)	40,568.17	29.54	79,091.53	27.77
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,568.17	29.54	79,091.53	27.77
Gross Profit	30,111.11	21.93	72,271.10	25.37
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	9.18
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,794.19	8.59	22,891.92	8.04
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	483.95	0.35	949.95	0.33
Employee Ins - (Sewer)	628.42	0.46	1,256.84	0.44
Maint & Repairs (Sewer)	3,974.21	2.89	9,150.53	3.21
Engineering - (Sewer)	3,480.00	2.53	7,001.25	2.46
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Accounting - (Sewer)	204.37	0.15	407.75	0.14
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,683.44	1.23	3,158.90	1.11
Bad Debt - (Sewer)	384.69	0.28	1,376.75	0.48
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	121.69	0.09	228.38	0.08
Postage - (Sewer)	349.51	0.25	682.91	0.24
Office Maintenance (Sewer)	90.00	0.07	165.23	0.06
Truck O & M (Sewer)	173.29	0.13	295.59	0.10
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	350.77	0.26	699.36	0.25
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	0.54	1,638.85	0.58
Meter Testing (Sewer)	0.00	0.00	73.22	0.03
Insurance (Sewer)	643.39	0.47	3,114.06	1.09
SEP (Sewer)	661.85	0.48	1,199.71	0.42
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Two Months Ending February 28, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
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Total Expenses	25,763.20	18.76	80,432.63	28.24
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Income Before Depreciation	4,347.91	3.17	(8,161.53)	(2.87)
<hr/>				
Depreciation Expense (Sewer)	(19,812.50)	(14.43)	(39,625.00)	(13.91)
<hr/>				
Net Income	(15,464.59)	(11.26) \$	(47,786.53)	(16.78)
<hr/> <hr/>				

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 30.03	\$ 69.10	\$ 64.35
Metered Rev-Res (Sewer)	36,280.97	35,815.00	72,528.33	68,913.05
Metered Rev-Com (Sewer)	29,952.66	29,757.69	60,540.89	58,051.98
Penalties - (Sewer)	1,527.97	995.16	2,962.02	2,807.06
Service Charges (Sewer)	1,226.40	1,058.50	276.40	476.80
Misc Revenues (Sewer)	8,077.50	14,854.20	11,633.75	20,517.45
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(6,386.22)	(3,320.02)	3,352.14	(4,100.98)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	70,679.28	79,190.56	151,362.63	146,729.71
Cost of Sales				
Sewer Usage (Sewer)	40,568.17	36,486.81	79,091.53	72,367.78
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	40,568.17	36,486.81	79,091.53	72,367.78
Gross Profit	30,111.11	42,703.75	72,271.10	74,361.93
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,794.19	12,272.16	22,891.92	22,832.89
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	483.95	475.94	949.95	893.12
Employee Ins - (Sewer)	628.42	628.42	1,256.84	1,256.84
Maint & Repairs (Sewer)	3,974.21	5,457.87	9,150.53	10,847.81
Engineering - (Sewer)	3,480.00	3,525.00	7,001.25	5,892.50
Legal Fees - (Sewer)	0.00	581.25	0.00	2,075.00
Accounting - (Sewer)	204.37	190.31	407.75	376.25
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,683.44	1,524.12	3,158.90	2,860.75
Bad Debt - (Sewer)	384.69	3,080.32	1,376.75	6,157.57
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	121.69	109.42	228.38	203.95
Postage - (Sewer)	349.51	318.70	682.91	662.74
Office Maintenance (Sewer)	90.00	112.31	165.23	372.30
Truck O & M (Sewer)	173.29	656.45	295.59	830.12
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	350.77	345.91	699.36	520.30
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	796.55	1,638.85	1,291.95
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	643.39	648.16	3,114.06	1,349.27
SEP (Sewer)	661.85	521.36	1,199.71	1,188.71

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	25,763.20	31,244.25	80,432.63	86,144.57
Income Before Depreciaton	4,347.91	11,459.50	(8,161.53)	(11,782.64)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(39,625.00)	(39,625.00)
Net Income	\$ (15,464.59)	\$ (8,353.00)	\$ (47,786.53)	\$ (51,407.64)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
February 28, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	73,660.93
Central-NJ-Bond-Restricted(Sew		58,616.81
Central-NJ-Debt Res-Restr(Sewe		192,881.37
Farmers Bank-Sewer O & M(Sewer		88,007.06
Acct Rec - sewer		44,848.46
		<hr/>
Total Current Assets		458,014.63
Property and Equipment		
Constructed Sewer- (Sewer)	7,177,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,086,145.12)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	101,241.55	
		<hr/>
Total Property and Equipment		8,901,692.88
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,359,707.51</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	51,910.00
Other curr liabilites-liens(Se		33,416.61
Customer Deposits (Sewer)		19,200.00
Accrued Interest Payable (Sewe		26,533.45
Accounted in Water(Sewer)		713,200.40
		<hr/>
Total Current Liabilities		844,260.46
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	1,373,400.00	
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,217,660.46
Capital		
Fund balances (Sewer)	(1,610,437.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,583,164.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	85,688.25	
		<hr/>
Total Capital		7,859,514.96
		<hr/>
Total Liabilities & Capital	\$	<u>10,077,175.42</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 68.15	0.07	\$ 226.69	0.11
Interest earned - O/M (Water)	0.00	0.00	14.11	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	0.01	24.48	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	202.14	0.10
Surcharge - SE (Water)	3,068.00	3.19	6,123.00	2.91
Metered Residential (Water)	143,605.00	149.55	305,118.57	145.11
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	7.78	13,695.06	6.51
Penalties- (Water)	841.06	0.88	2,268.92	1.08
Service Charges -(Water)	757.42	0.79	2,206.01	1.05
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	982.25	1.02	229.82	0.11
Misc Service Rev (Water)	5,843.30	6.09	12,259.30	5.83
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	33.20	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	20.00	0.02	1,340.00	0.64
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	162,664.86	169.40	343,741.30	163.48
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	71,341.20	74.29	146,955.26	69.89
	<hr/>		<hr/>	
Total Cost of Sales	71,341.20	74.29	146,955.26	69.89
	<hr/>		<hr/>	
Gross Profit	91,323.66	95.10	196,786.04	93.59
	<hr/>		<hr/>	
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.53	1,023.46	0.49
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.01	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	923.48	0.96	9,735.95	4.63
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	16.61	31,689.55	15.07
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	1.74	3,282.25	1.56
Employee Ins - (Water)	2,279.69	2.37	4,144.07	1.97
Aflac - 501 (Water)	(603.50)	(0.63)	(603.10)	(0.29)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	2.98	4,007.50	1.91
Accounting Fees - (Water)	703.96	0.73	1,408.91	0.67
Legal Fees- (Water)	0.00	0.00	362.50	0.17
Meter Reading (Water)	1,208.19	1.26	2,416.48	1.15
EPA Monitoring - (Water)	131.75	0.14	263.69	0.13
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.12
Maint & Repairs (Water)	5,044.58	5.25	15,065.52	7.16
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance - (Water)	2,216.14	2.31	10,780.17	5.13
Bad debt - (Water)	448.14	0.47	697.79	0.33
Misc Expense - Rev (Water)	0.00	0.00	411.67	0.20
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	0.23	436.97	0.21
Postage - (Water)	1,203.85	1.25	2,359.50	1.12
Utilities - (Water)	1,029.46	1.07	2,288.42	1.09
Office Expense- (Water)	2,328.59	2.42	6,001.56	2.85
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	0.32	836.77	0.40
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	0.97	1,836.78	0.87
Total Expenses	39,369.17	41.00	98,705.71	46.94
Income Before Depreciation	51,954.49	54.10	98,080.33	46.65
Depreciation Exp (Water)	(34,947.08)	(36.39)	(69,894.16)	(33.24)
Net Income	\$ 17,007.41	17.71	\$ 28,186.17	13.40

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 68.15	\$ 67.71	\$ 226.69	\$ 138.20
Interest earned - O/M (Water)	0.00	6.95	14.11	20.33
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	7.56	24.48	15.92
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	65.52	202.14	137.13
Surcharge - SE (Water)	3,068.00	2,983.50	6,123.00	5,993.00
Metered Residential (Water)	143,605.00	156,627.28	305,118.57	307,710.61
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	6,354.14	13,695.06	12,397.25
Penalties- (Water)	841.06	654.21	2,268.92	2,051.74
Service Charges -(Water)	757.42	1,095.50	2,206.01	1,889.90
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	982.25	1,536.22	229.82	(1,033.06)
Misc Service Rev (Water)	5,843.30	1,500.00	12,259.30	3,000.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	32.55	33.20	63.81
Tap Fees - (Water)	20.00	450.00	1,340.00	1,200.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	162,664.86	171,381.14	343,741.30	333,584.83
Cost of Sales				
Water Purchased (Water)	71,341.20	87,301.65	146,955.26	175,450.86
Total Cost of Sales	71,341.20	87,301.65	146,955.26	175,450.86
Gross Profit	91,323.66	84,079.49	196,786.04	158,133.97
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,023.46	1,031.58
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.00	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	923.48	968.39	9,735.95	10,032.36
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	16,253.74	31,689.55	32,055.75
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	1,712.28	3,282.25	3,258.30
Employee Ins - (Water)	2,279.69	1,875.72	4,144.07	4,348.85
Aflac - 501 (Water)	(603.50)	0.40	(603.10)	55.07
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	2,865.00	4,007.50	3,453.75
Accounting Fees - (Water)	703.96	684.69	1,408.91	1,373.75
Legal Fees- (Water)	0.00	452.44	362.50	1,774.43
Meter Reading (Water)	1,208.19	1,244.49	2,416.48	1,890.74
EPA Monitoring - (Water)	131.75	133.02	263.69	280.68
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	5,044.58	680.15	15,065.52	15,033.65
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	322.35	0.00	384.72
Insurance - (Water)	2,216.14	2,331.89	10,780.17	4,930.12
Bad debt - (Water)	448.14	403.34	697.79	403.34
Misc Expense - Rev (Water)	0.00	417.90	411.67	796.69
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	221.02	436.97	576.80
Postage - (Water)	1,203.85	1,146.60	2,359.50	2,421.55
Utilities - (Water)	1,029.46	969.01	2,288.42	3,065.52
Office Expense- (Water)	2,328.59	2,336.90	6,001.56	4,013.48
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	3,241.08	836.77	4,329.59
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	1,382.78	1,836.78	2,990.42
Total Expenses	39,369.17	40,158.98	98,705.71	99,424.14
Income Before Depreciation	51,954.49	43,920.51	98,080.33	58,709.83
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(69,894.16)	(69,894.16)
Net Income after Depreciation	\$ 17,007.41	\$ 8,973.43	\$ 28,186.17	\$ (11,184.33)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
February 28, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,314.33
United-CapConst-GEN FUND (Wate		424,579.10
United-Connection Fees (Water)		18,506.79
Cash on hand (Water)		500.00
Town Square-revenue (Water)		204,356.48
Town Square-oper & maint (Wate		75,307.94
Town Square-rental dep (Water)		29,182.74
Farmers Bank-construction(Wate		157,446.91
Morgan Keegan-Sinking Fund(Wat		143,926.63
TS-RESERVE KIA LOAN (F11-12)		76,621.76
TS-RESERVE KIA LOAN (F07-02)		32,467.85
TS-CD-5191-KIA F0702 RES-KEENE		118,479.94
Acct Rec - water		55,953.19
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		183.30
Prepaid insurance (Water)		4,979.30
Prepaid Expenses (Water)		(1,363.62)
		1,351,802.67

Property and Equipment

Constructed System (Water)		15,864,064.75
Contributed System - (Water)		4,654,565.00
Office Building (Water)		457,697.00
Meters (Water)		170,051.10
Services (Water)		441,671.18
Extensions (Water)		488,359.00
Vehicle (Water)		31,405.00
Communications - (Water)		26,559.00
Accumulated Depreciation-Water		(7,475,251.00)
Construction in Progress-Water		11,336.20
Construction in Progress-Water		1,719.61
		14,672,176.84

Other Assets

Total Other Assets		0.00
		0.00
Total Assets	\$	16,023,979.51

LIABILITIES AND CAPITAL

Current Liabilities

Acct Pay - O/M (Water)	\$	8,269.00
Acct Pay - construction(Water)		984.00
Customer Deposits - (Water)		7,445.00
Utility tax payable (Water)		4,624.81
Federal withholding (Water)		(586.10)
State Withholding (Water)		1,335.50
City Withholding (Water)		359.47
County Withholding (Water)		576.98
Sales Tax Payable (Water)		2,067.20
Accrued interest payable (Wate		55,852.37
Sewer Transactions (Water)		(472,864.36)
Sewer Transactions (Water)		(240,339.64)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
February 28, 2019

Total Current Liabilities		(632,275.77)
Long-Term Liabilities		
Notes Payable	226,389.00	
Bonds Payable	99,300.00	
Current Portion CONTRA	(99,300.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(226,389.00)	
Cental Bank/Farmes(Water)	224,913.15	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	339,882.72	
KIA - Northwest F11-12 (Water)	2,761,756.72	
Total Long-Term Liabilities		6,889,400.96
Total Liabilities		6,257,125.19
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	48,826.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
	(105,288.61)	
Total Capital		9,993,309.71
Total Liabilities & Capital	\$	16,250,434.90

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 68.15	0.03	\$ 226.69	0.05
Interest earned - O/M (Water)	0.00	0.00	14.11	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	0.00	24.48	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	202.14	0.04
Interest Income (Sewer)	0.00	0.00	69.10	0.01
Surcharge - SE (Water)	3,068.00	1.31	6,123.00	1.24
Metered Residential (Water)	143,605.00	61.54	305,118.57	61.63
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	3.20	13,695.06	2.77
Penalties- (Water)	841.06	0.36	2,268.92	0.46
Penalties - (Sewer)	1,527.97	0.65	2,962.02	0.60
Service Charges -(Water)	757.42	0.32	2,206.01	0.45
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,226.40	0.53	276.40	0.06
Metered Rev-Res (Sewer)	36,280.97	15.55	72,528.33	14.65
Metered Rev-Com (Sewer)	29,952.66	12.84	60,540.89	12.23
Misc Service Rev (Water)	982.25	0.42	229.82	0.05
Misc Service Rev (Water)	5,843.30	2.50	12,259.30	2.48
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,077.50	3.46	11,633.75	2.35
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	20.00	0.01	1,340.00	0.27
Tap Fees - (Sewer)	(6,386.22)	(2.74)	3,352.14	0.68
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	33.20	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>233,344.14</u>	<u>100.00</u>	<u>495,103.93</u>	<u>100.00</u>
Cost of Sales				
Water Purchased (Water)	71,341.20	30.57	146,955.26	29.68
Sewer Usage (Sewer)	40,568.17	17.39	79,091.53	15.97
Total Cost of Sales	<u>111,909.37</u>	<u>47.96</u>	<u>226,046.79</u>	<u>45.66</u>
Gross Profit	<u>121,434.77</u>	<u>52.04</u>	<u>269,057.14</u>	<u>54.34</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.22	1,023.46	0.21
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.00	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	923.48	0.40	9,735.95	1.97
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	5.28
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	6.84	31,689.55	6.40
Payroll - (Sewer)	11,794.19	5.05	22,891.92	4.62
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	0.71	3,282.25	0.66
Payroll Taxes - (Sewer)	483.95	0.21	949.95	0.19
Employee Ins - (Water)	2,279.69	0.98	4,144.07	0.84
Employee Ins - (Sewer)	628.42	0.27	1,256.84	0.25
Aflac - 501 (Water)	(603.50)	(0.26)	(603.10)	(0.12)
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	3,974.21	1.70	9,150.53	1.85
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	1.23	4,007.50	0.81
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	703.96	0.30	1,408.91	0.28
Engineering - (Sewer)	3,480.00	1.49	7,001.25	1.41
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	362.50	0.07
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	204.37	0.09	407.75	0.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.19	0.52	2,416.48	0.49
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.75	0.06	263.69	0.05
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.05
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	5,044.58	2.16	15,065.52	3.04
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,683.44	0.72	3,158.90	0.64
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,216.14	0.95	10,780.17	2.18

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	448.14	0.19	697.79	0.14
Bad Debt - (Sewer)	384.69	0.16	1,376.75	0.28
Misc Expense - Rev (Water)	0.00	0.00	411.67	0.08
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	0.09	436.97	0.09
Telephone - (Sewer)	121.69	0.05	228.38	0.05
Postage - (Water)	1,203.85	0.52	2,359.50	0.48
Postage - (Sewer)	349.51	0.15	682.91	0.14
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,029.46	0.44	2,288.42	0.46
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense-(Water)	2,328.59	1.00	6,001.56	1.21
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	0.13	836.77	0.17
Office Maintenance (Sewer)	90.00	0.04	165.23	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	0.40	1,836.78	0.37
Truck O & M (Sewer)	173.29	0.07	295.59	0.06
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	350.77	0.15	699.36	0.14
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	0.32	1,638.85	0.33
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	643.39	0.28	3,114.06	0.63
SEP (Sewer)	661.85	0.28	1,199.71	0.24
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	65,132.37	27.91	179,138.34	36.18
Income Before Depreciation	56,302.40	24.13	89,918.80	18.16
Depreciation Exp (Water)	(34,947.08)	(14.98)	(69,894.16)	(14.12)
Depreciation Expense (Sewer)	(19,812.50)	(8.49)	(39,625.00)	(8.00)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Two Months Ending February 28, 2019

Net Income	\$	<u>1,542.82</u>	0.66	\$	<u>(19,600.36)</u>	(3.96)
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JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 68.15	\$ 67.71	\$ 226.69	\$ 138.20
Interest earned - O/M (Water)	0.00	6.95	14.11	20.33
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	7.56	24.48	15.92
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	65.52	202.14	137.13
Interest Income (Sewer)	0.00	30.03	69.10	64.35
Surcharge - SE (Water)	3,068.00	2,983.50	6,123.00	5,993.00
Metered Residential (Water)	143,605.00	156,627.28	305,118.57	307,710.61
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	6,354.14	13,695.06	12,397.25
Metered Rev-Res (Sewer)	36,280.97	35,815.00	72,528.33	68,913.05
Metered Rev-Com (Sewer)	29,952.66	29,757.69	60,540.89	58,051.98
Penalties- (Water)	841.06	654.21	2,268.92	2,051.74
Penalties - (Sewer)	1,527.97	995.16	2,962.02	2,807.06
Service Charges -(Water)	757.42	1,095.50	2,206.01	1,889.90
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,226.40	1,058.50	276.40	476.80
Misc Service Rev (Water)	982.25	1,536.22	229.82	(1,033.06)
Misc Service Rev (Water)	5,843.30	1,500.00	12,259.30	3,000.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,077.50	14,854.20	11,633.75	20,517.45
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	20.00	450.00	1,340.00	1,200.00
Tap Fees - (Sewer)	(6,386.22)	(3,320.02)	3,352.14	(4,100.98)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	32.55	33.20	63.81
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	233,344.14	250,571.70	495,103.93	480,314.54
Cost of Sales				
Water Purchased (Water)	71,341.20	87,301.65	146,955.26	175,450.86
Sewer Usage (Sewer)	40,568.17	36,486.81	79,091.53	72,367.78
Total Cost of Sales	111,909.37	123,788.46	226,046.79	247,818.64
Gross Profit	121,434.77	126,783.24	269,057.14	232,495.90
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	1,023.46	1,031.58
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.00	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month	Current Month	Year to Date	Year to Date
	This Year	Last Year	This Year	Last Year
Interest expense (Water)	923.48	968.39	9,735.95	10,032.36
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	16,253.74	31,689.55	32,055.75
Payroll - (Sewer)	11,794.19	12,272.16	22,891.92	22,832.89
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,666.96	1,712.28	3,282.25	3,258.30
Payroll Taxes - (Sewer)	483.95	475.94	949.95	893.12
Employee Ins - (Water)	2,279.69	1,875.72	4,144.07	4,348.85
Employee Ins - (Sewer)	628.42	628.42	1,256.84	1,256.84
Aflac - 501 (Water)	(603.50)	0.40	(603.10)	55.07
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	3,974.21	5,457.87	9,150.53	10,847.81
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,860.00	2,865.00	4,007.50	3,453.75
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	703.96	684.69	1,408.91	1,373.75
Engineering - (Sewer)	3,480.00	3,525.00	7,001.25	5,892.50
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	452.44	362.50	1,774.43
Legal Fees - (Sewer)	0.00	581.25	0.00	2,075.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	204.37	190.31	407.75	376.25
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.19	1,244.49	2,416.48	1,890.74
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.75	133.02	263.69	280.68
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	5,044.58	680.15	15,065.52	15,033.65
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,683.44	1,524.12	3,158.90	2,860.75
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	322.35	0.00	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,216.14	2,331.89	10,780.17	4,930.12
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	448.14	403.34	697.79	403.34
Bad Debt - (Sewer)	384.69	3,080.32	1,376.75	6,157.57
Misc Expense - Rev (Water)	0.00	417.90	411.67	796.69
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	221.02	436.97	576.80
Telephone - (Sewer)	121.69	109.42	228.38	203.95
Postage - (Water)	1,203.85	1,146.60	2,359.50	2,421.55
Postage - (Sewer)	349.51	318.70	682.91	662.74
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,029.46	969.01	2,288.42	3,065.52
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	2,328.59	2,336.90	6,001.56	4,013.48
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	3,241.08	836.77	4,329.59
Office Maintenance (Sewer)	90.00	112.31	165.23	372.30
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	931.76	1,382.78	1,836.78	2,990.42
Truck O & M (Sewer)	173.29	656.45	295.59	830.12
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	350.77	345.91	699.36	520.30
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	739.43	796.55	1,638.85	1,291.95
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	643.39	648.16	3,114.06	1,349.27
SEP (Sewer)	661.85	521.36	1,199.71	1,188.71
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	65,132.37	71,403.23	179,138.34	185,568.71
Income Before Depreciation	56,302.40	55,380.01	89,918.80	46,927.19

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 For the Two Months Ending February 28, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(69,894.16)	(69,894.16)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(39,625.00)	(39,625.00)
Net Income	\$ 1,542.82	\$ 620.43	\$ (19,600.36)	\$ (62,591.97)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
February 28, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,314.33	
United-CapConst-GEN FUND (Wate		424,579.10	
United-Connection Fees (Water)		18,506.79	
First Southern-SEW PERM (Sewer		73,660.93	
Central-NJ-Bond-Restricted(Sew		58,616.81	
Central-NJ-Debt Res-Restr(Sewe		192,881.37	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		204,356.48	
Town Square-oper & maint (Wate		75,307.94	
Town Square-rental dep (Water)		29,182.74	
Farmers Bank-construction(Wate		157,446.91	
Morgan Keegan-Sinking Fund(Wat		143,926.63	
Farmers Bank-Sewer O & M(Sewer		88,007.06	
TS-RESERVE KIA LOAN (F11-12)		76,621.76	
TS-RESERVE KIA LOAN (F07-02)		32,467.85	
TS-CD-5191-KIA F0702 RES-KEENE		118,479.94	
Acct Rec - water		55,953.19	
Acct Rec - sewer		44,848.46	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		183.30	
Prepaid insurance (Water)		4,979.30	
Prepaid Expenses (Water)		(1,363.62)	
Total Current Assets			1,809,817.30

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,177,750.21	
Contributed System - (Water)		4,654,565.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		170,051.10	
Services (Water)		441,671.18	
Extensions (Water)		488,359.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,475,251.00)	
Accumulated Depreciation-Sewer		(2,086,145.12)	
Construction in Progress-Water		11,336.20	
Construction in Progress-Water		1,719.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		101,241.55	
Total Property and Equipment			23,573,869.72

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>25,383,687.02</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
February 28, 2019

Acct Pay - O/M (Water)	\$ 8,269.00	
Acct Pay - construction(Water)	984.00	
Acct Pay - (Sewer)	51,910.00	
Customer Deposits - (Water)	7,445.00	
Other curr liabilites-liens(Se	33,416.61	
Customer Deposits (Sewer)	19,200.00	
Utility tax payable (Water)	4,624.81	
Federal withholding (Water)	(586.10)	
State Withholding (Water)	1,335.50	
City Withholding (Water)	359.47	
County Withholding (Water)	576.98	
Sales Tax Payable (Water)	2,067.20	
Accrued interest payable (Wate	55,852.37	
Accrued Interest Payable (Sewe	26,533.45	
Sewer Transactions (Water)	(472,864.36)	
Sewer Transactions (Water)	(240,339.64)	
Accounted in Water(Sewer)	713,200.40	
Total Current Liabilities		211,984.69
Long-Term Liabilities		
Notes Payable	226,389.00	
Bonds Payable	99,300.00	
Current Portion CONTRA	(99,300.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(226,389.00)	
Cental Bank/Farmes(Water)	224,913.15	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	339,882.72	
KIA - Northwest F11-12 (Water)	2,761,756.72	
Total Long-Term Liabilities		8,262,800.96
Total Liabilities		8,474,785.65
Capital		
Fund balances (Water & Sewer)	(943,923.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,610,437.75)	
Cont in aid of const (Water)	48,826.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,583,164.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	(19,600.36)	
Total Capital		16,908,901.37
Total Liabilities & Capital	\$	25,383,687.02

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Water sales	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	68.15	346.36	(278.21)	226.69	692.72	(466.03)
Interest earned - O/M (Water)	0.00	0.00	0.00	14.11	0.00	14.11
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	11.62	0.00	11.62	24.48	0.00	24.48
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	202.14	0.00	202.14
Interest Income (Sewer)	0.00	49.92	(49.92)	69.10	99.84	(30.74)
Surcharge - SE (Water)	3,068.00	2,666.67	401.33	6,123.00	5,333.34	789.66
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Rev-Res (Sewer)	36,280.97	27,625.00	8,655.97	72,528.33	55,250.00	17,278.33
Metered Rev-Com (Sewer)	29,952.66	26,541.67	3,410.99	60,540.89	53,083.34	7,457.55
Metered Residential (Water)	143,605.00	172,000.00	(28,395.00)	305,118.57	344,000.00	(38,881.43)
Water sales (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Commercial (Water)	7,468.06	7,166.67	301.39	13,695.06	14,333.34	(638.28)
Penalties - (Water)	841.06	1,416.67	(575.61)	2,268.92	2,833.34	(564.42)
Penalties - (Sewer)	1,527.97	1,480.67	47.30	2,962.02	2,961.34	0.68
Service Charges - (Water)	757.42	1,419.82	(662.40)	2,206.01	2,839.64	(633.63)
Service Charges (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,226.40	314.69	911.71	276.40	629.38	(352.98)
Misc Service Rev (Water)	982.25	0.00	982.25	229.82	0.00	229.82

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	5,843.30	1,250.00	4,593.30	12,259.30	2,500.00	9,759.30
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,077.50	7,374.89	702.61	11,633.75	14,749.78	(3,116.03)
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	33.20	69.10	(35.90)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	20.00	812.93	(792.93)	1,340.00	1,625.86	(285.86)
Tap Fees - (Sewer)	(6,386.22)	2,500.00	(8,886.22)	3,352.14	5,000.00	(1,647.86)
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	15,318.34	(15,318.34)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	275.00	0.00	275.00	675.00	0.00	675.00
Received from another fund	130,000.00	0.00	130,000.00	240,000.00	0.00	240,000.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	54,729.27	0.00	54,729.27	169,575.80	0.00	169,575.80
Received from another fund	73,639.19	0.00	73,639.19	147,474.78	0.00	147,474.78
Intra-fund: Water to Sewer	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	(239,114.19)	0.00	(239,114.19)	(518,667.04)	0.00	(518,667.04)
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	(12,529.27)	0.00	(12,529.27)	(25,058.54)	0.00	(25,058.54)
Transfer to another fund	(7,000.00)	0.00	(7,000.00)	(14,000.00)	0.00	(14,000.00)
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement
 Compared with Budget
 For the Two Months Ending February 28, 2019

	Current Month		Current Month		Current Month		Year to Date		Year to Date		Year to Date	
	Actual	Budget	Budget	Variance	Actual	Budget	Actual	Budget	Actual	Budget	Variance	
Total Revenues												
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue-water	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	233,344.14	260,659.68	260,659.68	(27,315.54)	495,103.93	521,319.36	495,103.93	521,319.36	(26,215.43)			
Cost of Sales												
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	71,341.20	87,500.00	87,500.00	(16,158.80)	146,955.26	175,000.00	146,955.26	175,000.00	(28,044.74)			
Sewer Usage (Sewer)	40,568.17	33,333.33	33,333.33	7,234.84	79,091.53	66,666.66	79,091.53	66,666.66	12,424.87			
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Sales	111,909.37	120,833.33	120,833.33	(8,923.96)	226,046.79	241,666.66	226,046.79	241,666.66	(15,619.87)			
Gross Profit	121,434.77	139,826.35	139,826.35	(18,391.58)	269,057.14	279,652.70	269,057.14	279,652.70	(10,595.56)			
Expenses												
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	540.16	540.16	(28.43)	1,023.46	1,080.32	1,023.46	1,080.32	(56.86)			
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	5.52	0.00	0.00	5.52	5.52	0.00	5.52	0.00	5.52	0.00	5.52	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense (Water)	923.48	18,187.76	18,187.76	(17,264.28)	9,735.95	36,375.52	9,735.95	36,375.52	(26,639.57)			
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	4,768.42	4,768.42	(4,768.42)	26,141.43	9,536.84	26,141.43	9,536.84	16,604.59			
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	15,950.54	16,666.67	16,666.67	(716.13)	31,689.55	33,333.34	31,689.55	33,333.34	(1,643.79)			
Payroll - (Sewer)	11,794.19	10,416.67	10,416.67	1,377.52	22,891.92	20,833.34	22,891.92	20,833.34	2,058.58			
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
For Management Purposes Only												

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement
 Compared with Budget
 For the Two Months Ending February 28, 2019

	Current Month		Current Month		Year to Date		Year to Date	
	Actual	Budget	Variance	Actual	Budget	Variance		
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	4,087.06	(4,087.06)		
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	946.26	(946.26)		
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00		
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00		
Payroll Taxes - (Water)	1,666.96	1,815.54	(148.58)	3,282.25	3,631.08	(348.83)		
Payroll Taxes - (Sewer)	483.95	412.94	71.01	949.95	825.88	124.07		
Employee Ins - (Water)	2,279.69	2,470.18	(190.49)	4,144.07	4,940.36	(796.29)		
Employee Ins - (Sewer)	628.42	659.97	(31.55)	1,256.84	1,319.94	(63.10)		
Aflac - 501 (Water)	(603.50)	0.00	(603.50)	(603.10)	0.00	(603.10)		
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	0.00	3,177.74	(3,177.74)		
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00		
Taxes	0.00	0.00	0.00	0.00	0.00	0.00		
Maint & Repairs (Sewer)	3,974.21	6,939.79	(2,965.58)	9,150.53	13,879.58	(4,729.05)		
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00		
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00		
Engineering - O/M (Water)	2,860.00	2,788.09	71.91	4,007.50	5,576.18	(1,568.68)		
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00		
Accounting Fees - (Water)	703.96	1,000.14	(296.18)	1,408.91	2,000.28	(591.37)		
Engineering - (Sewer)	3,480.00	2,500.00	980.00	7,001.25	5,000.00	2,001.25		
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00		
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00		
Legal Fees- (Water)	0.00	1,258.20	(1,258.20)	362.50	2,516.40	(2,153.90)		
Legal Fees - (Sewer)	0.00	1,219.87	(1,219.87)	0.00	2,439.74	(2,439.74)		
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00		
Accounting - (Sewer)	204.37	248.19	(43.82)	407.75	496.38	(88.63)		
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00		
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00		
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00		
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00		
Meter Reading (Water)	1,208.19	1,347.79	(139.60)	2,416.48	2,695.58	(279.10)		
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00		
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00		
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00		
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00		
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00		
EPA Monitoring - (Water)	131.75	322.03	(190.28)	263.69	644.06	(380.37)		
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00		
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00		
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00		
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00		
Meter Testing - (Water)	0.00	107.68	(107.68)	253.78	215.36	38.42		
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00		

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Two Months Ending February 28, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	5,044.58	0.00	(6,133.90)	15,065.52	22,356.96	(7,291.44)
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	0.00	1.66	(1.66)
Utilities-(Sewer)	1,683.44	1,330.62	352.82	3,158.90	2,661.24	497.66
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	0.00	89.76	(89.76)
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	2,216.14	2,666.67	(450.53)	10,780.17	5,333.34	5,446.83
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	448.14	425.38	22.76	697.79	850.76	(152.97)
Bad Debt - (Sewer)	384.69	1,685.32	(1,300.63)	1,376.75	3,370.64	(1,993.89)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	411.67	0.00	411.67
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	1,527.76	(1,527.76)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	218.33	241.51	(23.18)	436.97	483.02	(46.05)
Postage - (Water)	121.69	167.01	(45.32)	228.38	334.02	(105.64)
Postage - (Sewer)	1,203.85	1,196.91	6.94	2,359.50	2,393.82	(34.32)
Service fee	349.51	293.99	55.52	682.91	587.98	94.93
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	1,029.46	1,631.59	(602.13)	2,288.42	3,263.18	(974.76)
Office expense-customer accis	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense - (Water)	2,328.59	2,495.56	(166.97)	6,001.56	4,991.12	1,010.44
Office Expense-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	310.00	715.95	(405.95)	836.77	1,431.90	(595.13)
Office Maintenance (Sewer)	90.00	141.34	(51.34)	165.23	282.68	(117.45)
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	629.81	(629.81)	0.00	1,259.62	(1,259.62)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement
 Compared with Budget
 For the Two Months Ending February 28, 2019

	Current Month		Current Month		Current Month		Year to Date		Year to Date		Year to Date	
	Actual	Budget	Budget	Variance	Actual	Budget	Actual	Budget	Actual	Budget	Variance	
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Reimb expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Truck O & M (Water)	931.76	1,161.43	(229.67)	0.00	1,836.78	2,322.86	0.00	0.00	0.00	0.00	(486.08)	
Truck O & M (Sewer)	173.29	255.10	(81.81)	0.00	295.59	510.20	0.00	0.00	0.00	0.00	(214.61)	
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	0.00	69,894.16	73,388.86	0.00	0.00	0.00	0.00	(3,494.70)	
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	0.00	39,625.00	41,606.26	0.00	0.00	0.00	0.00	(1,981.26)	
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Meter Reading (Sewer)	350.77	323.07	27.70	0.00	699.36	646.14	0.00	0.00	0.00	0.00	53.22	
Customer Records - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Office Expense (Sewer)	739.43	612.18	127.25	0.00	1,638.85	1,224.36	0.00	0.00	0.00	0.00	414.49	
Meter Testing (Sewer)	0.00	0.00	0.00	0.00	73.22	0.00	0.00	0.00	0.00	0.00	73.22	
Insurance (Sewer)	643.39	500.00	143.39	0.00	3,114.06	1,000.00	0.00	0.00	0.00	0.00	2,114.06	
SEP (Sewer)	661.85	583.30	78.55	0.00	1,199.71	1,166.60	0.00	0.00	0.00	0.00	33.11	
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Expenses	119,891.95	164,317.99	(44,426.04)		288,657.50	328,635.98			(39,978.48)			
Net Income	\$ 1,542.82	\$ (24,491.64)	\$ 26,034.46		\$ (19,600.36)	\$ (48,983.28)			\$ 29,382.92			

For Management Purposes Only