

Agenda
Jessamine-South Elkhorn Water District
February 6, 2019
1:00 p.m. EDT

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. Zentac - Status

NEW BUSINESS

1. Execute City of Nicholasville (CON) Sewer Agreement
2. Ash Tree Units 5/6, Phase 2A
3. Menard, Inc. - Sewer System Evaluation Agreement
4. Ashgrove Encroachment Permit

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

Agenda
Jessamine-South Elkhorn Water District
February 6, 2019
3:00 p.m. EDT
WATER

AUDIENCE ITEMS

OLD BUSINESS

1. City of Nicholasville Connection
2. Design Parameters
3. Mobile Read Meters - RD Application

NEW BUSINESS

1. Clays Mill Baptist Church
2. Hammond Farm Subdivision - Deed of Conveyance
3. Jessamine County Fiscal Court - 911 Tariff

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

January 9, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on January 9, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, J.F Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker, and Kim Miller were also present.

Construction work on the water main is still in progress for the **City of Nicholasville Water Interconnection**.

Design Parameters – No information to report.

Mr. Bruce Smith reported that the Deed of Conveyance for **Paradise Place Extension** has been signed and recorded.

Mr. Richard Decker recommended that Jessamine South Elkhorn wait until the Interconnect with the City of Nicholasville is completed, before finalizing mobile read meter installation.

It was noted that the District's RD application regarding mobile read meters has been temporarily stayed due to President Trump's shutdown of the federal government.

Mr. John Horne reported that the punch list for **Hammond Farm Subdivision** has been completed except for the as builds, which were delivered this morning. A Motion for Mr. Smith to prepare the Deed of Conveyance (to be signed once the final plat is recorded) was made, duly seconded and unanimously approved.

The Board reviewed past fees charged by RFH Inc. In 2016, the fees were \$10,500. In 2017, the fees were \$10,900. In 2018, the fees being charged will be \$11,500. A motion to approve RFH, Inc. to perform the 2018 Accounting Audit was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the December meeting was made, duly seconded and unanimously approved.

A motion to approve the **December bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for December** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____

Secretary

January 9, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on January 9, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, JF Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker, and Kim Miller were also present.

Mr. Richard Decker presented **rainfall** information along with a website that makes a great tool reference for rainfall totals.

City of Nicholasville Sanitary Sewer Interconnect – Mr. Bruce Smith sent the City of Nicholasville the Interconnect Agreement.

Mr. Bruce Smith reported that BMP (Brannon Medical Park, LLC) acquired a portion of the **Zentac** property. They have signed a changed Site Specific Agreement. Motion made to authorize Mr. Nick Strong to sign the agreement was made, duly seconded and unanimously approved. It was noted that there was rehab work still pending and that Richard Decker would correspond with BMP about this.

Mr. John Horne and Mr. Richard Decker have started working on the data needed to prepare the **annual report for LFUCG** as is required by the Interlocal Agreement. The target completion date will be in April.

Mr. Richard Decker reported that 104 Patmore Drive, Wright Homes, is violating the Water District's Easement by placing too much fill over the main. Decker suggested that removal of the fill and a retaining wall would address the violation. He talked with them to let them know. City of Nicholasville representative reported the occupancy permit will be withheld until it is no longer in violation.

A motion to approve the **Menards Inc., Sewer System Evaluation Agreement** was made, duly seconded and unanimously approved.

Mr. John Horne reported that the manholes specifications for Ash Tree, Units 5/6, Phase 2, have not been met. He has notified Ball Homes that they need to be fixed.

The Board reviewed past fees charged by RFH Inc. In 2016, the fees were \$10,500. In 2017, the fees were \$10,900. In 2018, the fees being charged will be \$11,500. A motion to approve RFH, Inc. to perform the 2018 Accounting Audit was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the December meeting was made, duly seconded and unanimously approved.

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There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____
Secretary

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Jan 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
BALL BALL HOMES, LLC 8592681191	0979	3,405.00				3,405.00
BALL BALL HOMES, LLC		3,405.00				3,405.00
KYLECHAMPION KYLE CHAMPION	0974 0978	20.00	20.00			20.00 20.00
KYLECHAMPION KYLE CHAMPION		20.00	20.00			40.00
MUY Hamburger Partne MUY Hamburger Partners, LLC						
Report Total		3,425.00	20.00			3,445.00

JSEWD
Preapproved Invoices
2/6/2019

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
2/2/2019	10273	H & M	6,443.50	MISC	Recovered with Invoicing Customer \$ 1,680.00
2/4/2019	2019-0015	JOHN HORNE	150.00	Sewer Audit - 3804	Paid by the District
	2019-0016	JOHN HORNE	8,077.50	Ball Homes - 4116	Recovered with Invoicing Customer \$ 8,077.50
	2019-0017	JOHN HORNE	2,860.00	Water District - 4228	Paid by the District
	2019-0018	JOHN HORNE	3,330.00	Sewer - 4230	Paid by the District
		BRUCE SMITH		Reserve Tates Creel	Recovered with Invoicing Customer
		BRUCE SMITH		Water District - 4144	Paid by the District
		BRUCE SMITH		Hager Dev -4218	Recovered with Invoicing Customer
					Recovered with Invoicing Customer \$ 9,757.50
					Recovered with Grant
					Paid by the District \$ 11,103.50
					Recovered with Loan \$
TOTAL			\$20,861.00		\$ 20,861.00

Chairman

2/6/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		UNITED BANK - CONNECTIONS		
1332	1/9/19	H & M EXCAVATING INC.	12704.60	\$ 880.00
		CENTRAL BANK - NJ BOND		
ACH	1/7/19	RURAL DEVELOPMENT	12706.99	\$ 48,041.43
		TOWN SQUARE REV		
3419	1/7/19	KY STATE TREASURER	13120.10	\$ 1,871.87
3420	1/8/19	JSEWD	13120.10	\$ 16,000.00
3421	1/8/19	JSEWD	13120.10	\$ 26,200.00
3422	1/8/19	JSEWD	13120.10	\$ 50.00
3423	1/8/19	JSEWD	13120.10	\$ 50.00
3424	1/8/19	JSEWD	13120.10	\$ 50.00
3425	1/9/19	JSEWD	13120.10	\$ 150.00
3426	1/14/19	JSEWD	13120.10	\$ 50.00
3427	1/14/19	JSEWD	13120.10	\$ 50.00
3428	1/17/19	CENTRAL BANK & TRUST CO	13120.10	\$ 2,341.73
3429	1/18/19	FIFTH THIRD BANK	13120.10	\$ 2.91
3430	1/24/19	JSEWD	13120.10	\$ 110,000.00
3431	1/31/19	JSEWD	13120.10	\$ 66,835.59
		TOWN SQUARE O/M		
18030	1/4/19	U S POSTAL SERVICE	13120.20	\$ 232.05
18032	1/7/19	WILMORE UTILITIES SYSTEM	13120.20	\$ 9.31
18033	1/7/19	CITY OF NICHOLASVILLE	13120.20	\$ 244.26
18034	1/7/19	AFLAC	13120.20	\$ 603.90
18035	1/7/19	SHRED-IT USA	13120.20	\$ 231.73
18036	1/7/19	MAILFINANCE	13120.20	\$ 276.00
ACH	1/7/19	AMERICAN FUNDS SERVICE COMPANY	13120.20	\$ 5,377.25
ACH	1/7/19	TREAS KY UNEMP INS FUND	13120.20	\$ 69.95
18037	1/7/19	JESSAMINE CO FISCAL COURT	13120.20	\$ 1,271.59
18038	1/7/19	CITY OF NICHOLASVILLE	13120.20	\$ 1,043.69
18039	1/7/19	KY STATE TREASURER	13120.20	\$ 1,350.20
ACH	1/7/19	KY STATE TREASURER UTILITY	13120.20	\$ 4,434.32
18043	1/8/19	HAZELETT, PATTY	13120.20	\$ 200.00
18045	1/8/19	HENDERSON, MORGAN	13120.20	\$ 656.00
18040	1/9/19	BRUCE SMITH LAW OFFICES	13120.20	\$ 379.50
18041	1/9/19	H & M EXCAVATING INC.	13120.20	\$ 11,235.50
18042	1/9/19	HORNE ENGINEERING INC	13120.20	\$ 1,147.50
18044	1/9/19	JOSH TRAINER	13120.20	\$ 293.36
18046	1/9/19	JAMES A. MILLER	13120.20	\$ 293.36
18047	1/9/19	MORRIS BURCH	13120.20	\$ 344.41
18048	1/9/19	DANIEL W. HOGUE	13120.20	\$ 310.78
18049	1/9/19	KU	13120.20	\$ 670.85
18050	1/9/19	DELTA NATURAL GAS CO INC	13120.20	\$ 335.14
18051	1/9/19	HIGHBRIDGE SPRINGS	13120.20	\$ 14.50
18052	1/9/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	\$ 201.99
18053	1/9/19	TRACTOR SUPPLY CO	13120.20	\$ 13.95
18054	1/9/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	\$ 170.00
18055	1/9/19	C I THORNBURG CO INC	13120.20	\$ 855.40
18056	1/9/19	VISA	13120.20	\$ 1,332.01
18057	1/9/19	KU	13120.20	\$ 106.12
18058	1/9/19	KY RURAL WATER ASSOC	13120.20	\$ 125.00
18059	1/9/19	BLUE GRASS ENERGY	13120.20	\$ 319.34
18060	1/14/19	PATTY L. HAZELETT	13120.20	\$ 1,469.44
18061	1/14/19	KIMBERLY D. MILLER	13120.20	\$ 1,608.28
18062	1/14/19	RICHARD L. DECKER	13120.20	\$ 2,072.75
18063	1/14/19	COURTNEY N. CRAFT	13120.20	\$ 851.08
18064	1/14/19	LARRY W. WAGONER	13120.20	\$ 1,186.98
18065	1/14/19	MORGAN J. HENDERSON	13120.20	\$ 1,607.05
18066	1/14/19	TIME WARNER CABLE	13120.20	\$ 213.57
18067	1/14/19	QUILL CORP	13120.20	\$ 134.72

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
18068	1/14/19	Card Services	13120.20	\$ 535.05
18069	1/15/19	CITY OF NICHOLASVILLE	13120.20	\$ 7,388.75
18070	1/15/19	LARRY W. WAGONER	13120.20	\$ 491.60
ACH	1/15/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,592.69
18071	1/15/19	DEX MEDIA	13120.20	\$ 44.00
18072	1/15/19	KY AM WATER CO	13120.20	\$ 127.05
18073	1/15/19	QUILL CORP	13120.20	\$ 544.72
18074	1/15/19	NEWBY'S ECONOMY GLASS SERVICE, INC.	13120.20	\$ 2,837.00
18075	1/16/19	KY RURAL WATER ASSOC	13120.20	\$ 175.00
180076	1/17/19	C I THORNBURG CO INC	13120.20	\$ 81.67
18077	1/17/19	DANIEL W. HOGUE	13120.20	\$ 65.35
18078	1/17/19	MORRIS BURCH	13120.20	\$ 73.16
18079	1/18/19	JAMES A. MILLER	13120.20	\$ 65.35
18080	1/18/19	JOSH TRAINER	13120.20	\$ 65.35
18081	1/18/19	HUMANA	13120.20	\$ 187.38
18082	1/18/19	U S POSTAL SERVICE	13120.20	\$ 981.00
18083	1/18/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	\$ 100.50
18084	1/18/19	DYER METER SERVICE, LLC.	13120.20	\$ 327.00
18085	1/24/19	LARRY W. WAGONER	13120.20	\$ 171.81
18086	1/24/19	AT&T MOBILITY	13120.20	\$ 71.19
18087	1/24/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	\$ 149.75
18088	1/24/19	UNITED HEALTH CARE	13120.20	\$ 3,801.14
18089	1/24/19	QUILL CORP	13120.20	\$ 593.30
18090	1/24/19	KY AM WATER CO	13120.20	\$ 68,089.11
18091	1/24/19	ELDRIDGE, RON EXCAVATING INC	13120.20	\$ 68.00
18093	1/29/19	AFLAC	13120.20	\$ 603.90
18094	1/29/19	PATTY L. HAZELETT	13120.20	\$ 1,469.44
18095	1/29/19	KIMBERLY D. MILLER	13120.20	\$ 1,608.28
18096	1/29/19	RICHARD L. DECKER	13120.20	\$ 2,072.75
18100	1/29/19	LARRY W. WAGONER	13120.20	\$ 1,186.98
18101	1/29/19	MORGAN J. HENDERSON	13120.20	\$ 1,607.05
18099	1/29/19	COURTNEY N. CRAFT	13120.20	\$ 851.08
18102	1/29/19	KIMBERLY D. MILLER	13120.20	\$ 511.06
18103	1/29/19	ELDRIDGE, RON EXCAVATING INC	13120.20	\$ 68.00
ACH	1/31/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,279.13
TOWN SQUARE O/M				
1653	1/22/19	MITCH CANUP	13121.10	\$ 21.26
1654	1/31/19	JSEWD	13121.10	\$ 503.74
FARMERS BANK - CONSTRUCTION				
ACH	1/1/19	RURAL DEVELOPMENT	13121.60	\$ 16,354.06
ACH	1/8/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 8,689.69
ACH	1/8/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 3,639.58
1280	1/15/19	JSEWD	13121.60	\$ 60,117.26
FARMERS BANK SEWER O/M				
3207	1/7/19	JESS CO WATER DISTRICT #1	13122.99	\$ 29.46
3208	1/7/19	HOGUE SEPTIC TANK CLEANING INC.	13122.99	\$ 585.00
3213	1/8/19	JSEWD	13122.99	\$ 7,000.00
3210	1/9/19	BRUCE SMITH LAW OFFICES	13122.99	\$ 20.00
3211	1/9/19	H & M EXCAVATING INC.	13122.99	\$ 569.50
3212	1/9/19	HORNE ENGINEERING INC	13122.99	\$ 7,057.50
3214	1/9/19	VISA	13122.99	\$ 191.13
3215	1/9/19	CITY OF NICHOLASVILLE	13122.99	\$ 300.00
3216	1/9/19	BLUE GRASS ENERGY	13122.99	\$ 1,043.14
3217	1/14/19	Card Services	13122.99	\$ 122.30
ACH	1/17/19	KY STATE TREASURER	13122.99	\$ 50.35
3218	1/18/19	LFUCG	13122.99	\$ 38,523.36
3220	1/18/19	USA BLUE BOOK	13122.99	\$ 407.16
3219	1/18/19	METROPOLITAN COMPOUNDS, INC.	13122.99	\$ 1,177.10
3221	1/24/19	AT&T MOBILITY	13122.99	\$ 106.69

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Jan 1, 2019 to Jan 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
3222	1/31/19	JSEWD	13122.99	\$ 15,038.86
Total				<u>581,298.09</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the One Month Ending January 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 0.00	0.00
Metered Rev-Res (Sewer)	36,247.36	24.47	36,247.36	24.47
Metered Rev-Com (Sewer)	30,588.23	20.65	30,588.23	20.65
Penalties - (Sewer)	1,434.05	0.97	1,434.05	0.97
Service Charges (Sewer)	(300.00)	(0.20)	(300.00)	(0.20)
Misc Revenues (Sewer)	3,556.25	2.40	3,556.25	2.40
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	9,738.36	6.58	9,738.36	6.58
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	81,264.25	54.87	81,264.25	54.87
Cost of Sales				
Sewer Usage (Sewer)	38,523.36	26.01	38,523.36	26.01
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	38,523.36	26.01	38,523.36	26.01
Gross Profit	42,740.89	28.86	42,740.89	28.86
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	17.65	26,141.43	17.65
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,097.73	7.49	11,097.73	7.49
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	466.00	0.31	466.00	0.31
Employee Ins - (Sewer)	628.42	0.42	628.42	0.42
Maint & Repairs (Sewer)	5,151.18	3.48	5,151.18	3.48
Engineering - (Sewer)	3,521.25	2.38	3,521.25	2.38
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	0.14	203.38	0.14
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	0.98	1,446.00	0.98
Bad Debt - (Sewer)	992.06	0.67	992.06	0.67
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	106.69	0.07	106.69	0.07
Postage - (Sewer)	333.40	0.23	333.40	0.23
Office Maintenance (Sewer)	75.23	0.05	75.23	0.05
Truck O & M (Sewer)	122.30	0.08	122.30	0.08
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	13.38	19,812.50	13.38
Meter Reading (Sewer)	348.59	0.24	348.59	0.24
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	0.61	899.42	0.61
Meter Testing (Sewer)	73.22	0.05	73.22	0.05
Insurance (Sewer)	2,470.67	1.67	2,470.67	1.67
SEP (Sewer)	537.86	0.36	537.86	0.36

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the One Month Ending January 31, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	74,427.33	50.25	74,427.33	50.25
Net Income	(31,686.44)	(21.40) \$	(31,686.44)	(21.40)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 34.32	\$ 0.00	\$ 34.32
Metered Rev-Res (Sewer)	36,247.36	33,098.05	36,247.36	33,098.05
Metered Rev-Com (Sewer)	30,588.23	28,294.29	30,588.23	28,294.29
Penalties - (Sewer)	1,434.05	1,811.90	1,434.05	1,811.90
Service Charges (Sewer)	(300.00)	(581.70)	(300.00)	(581.70)
Misc Revenues (Sewer)	3,556.25	5,663.25	3,556.25	5,663.25
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	9,738.36	(780.96)	9,738.36	(780.96)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	81,264.25	67,539.15	81,264.25	67,539.15
Cost of Sales				
Sewer Usage (Sewer)	38,523.36	35,880.97	38,523.36	35,880.97
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	38,523.36	35,880.97	38,523.36	35,880.97
Gross Profit	42,740.89	31,658.18	42,740.89	31,658.18
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	26,532.50	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,097.73	10,560.73	11,097.73	10,560.73
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	466.00	417.18	466.00	417.18
Employee Ins - (Sewer)	628.42	628.42	628.42	628.42
Maint & Repairs (Sewer)	5,151.18	5,389.94	5,151.18	5,389.94
Engineering - (Sewer)	3,521.25	2,367.50	3,521.25	2,367.50
Legal Fees - (Sewer)	0.00	1,493.75	0.00	1,493.75
Accounting - (Sewer)	203.38	185.94	203.38	185.94
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	1,336.63	1,446.00	1,336.63
Bad Debt - (Sewer)	992.06	3,077.25	992.06	3,077.25
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	106.69	94.53	106.69	94.53
Postage - (Sewer)	333.40	344.04	333.40	344.04
Office Maintenance (Sewer)	75.23	259.99	75.23	259.99
Truck O & M (Sewer)	122.30	173.67	122.30	173.67
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	19,812.50	19,812.50
Meter Reading (Sewer)	348.59	174.39	348.59	174.39
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	495.40	899.42	495.40
Meter Testing (Sewer)	73.22	0.00	73.22	0.00
Insurance (Sewer)	2,470.67	701.11	2,470.67	701.11

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	537.86	667.35	537.86	667.35
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	74,427.33	74,712.82	74,427.33	74,712.82
Net Income	\$ (31,686.44)	\$ (43,054.64)	\$ (31,686.44)	\$ (43,054.64)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
January 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	80,045.90
Central-NJ-Bond-Restricted(Sew		51,604.39
Central-NJ-Debt Res-Restr(Sewe		192,840.42
Farmers Bank-Sewer O & M(Sewer		87,205.06
Acct Rec - sewer		37,753.12
		<hr/>
Total Current Assets		449,448.89
Property and Equipment		
Constructed Sewer- (Sewer)		7,177,750.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,066,332.62)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		93,164.05
		<hr/>
Total Property and Equipment		8,913,427.88
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,362,876.77</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	51,910.00
Other curr liabilites-liens(Se		33,416.61
Customer Deposits (Sewer)		19,425.00
Accrued Interest Payable (Sewe		26,533.45
Accounted in Water(Sewer)		699,847.45
		<hr/>
Total Current Liabilities		831,132.51
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		1,373,400.00
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,204,532.51
Capital		
Fund balances (Sewer)		(1,610,437.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,583,164.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		82,150.00
Net Income		35,149.15
		<hr/>
Total Capital		7,808,975.86
		<hr/>
Total Liabilities & Capital	\$	<u>10,013,508.37</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 75.41	0.07	\$ 75.41	0.07
Interest earned - O/M (Water)	0.00	0.00	0.00	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	0.01	12.86	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	0.00
Surcharge - SE (Water)	3,055.00	2.68	3,055.00	2.68
Metered Residential (Water)	161,513.57	141.76	161,513.57	141.76
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	5.47	6,227.00	5.47
Penalties- (Water)	1,427.86	1.25	1,427.86	1.25
Service Charges -(Water)	1,476.03	1.30	1,476.03	1.30
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(753.09)	(0.66)	(753.09)	(0.66)
Misc Service Rev (Water)	6,416.00	5.63	6,416.00	5.63
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,320.00	1.16	1,320.00	1.16
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	180,770.64	158.66	180,770.64	158.66
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	75,604.91	66.36	75,604.91	66.36
	<hr/>		<hr/>	
Total Cost of Sales	75,604.91	66.36	75,604.91	66.36
	<hr/>		<hr/>	
Gross Profit	105,165.73	92.30	105,165.73	92.30
	<hr/>		<hr/>	
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.45	511.73	0.45
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,812.47	7.73	8,812.47	7.73
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	13.81	15,739.01	13.81
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	1.42	1,615.29	1.42
Employee Ins - (Water)	1,864.38	1.64	1,864.38	1.64
Aflac - 501 (Water)	0.40	0.00	0.40	0.00
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	1.01	1,147.50	1.01
Accounting Fees - (Water)	704.95	0.62	704.95	0.62
Legal Fees- (Water)	362.50	0.32	362.50	0.32
Meter Reading (Water)	1,208.29	1.06	1,208.29	1.06
EPA Monitoring - (Water)	131.94	0.12	131.94	0.12
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	0.22	253.78	0.22
Maint & Repairs (Water)	9,641.51	8.46	9,641.51	8.46
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance - (Water)	8,564.03	7.52	8,564.03	7.52
Bad debt - (Water)	249.65	0.22	249.65	0.22
Misc Expense - Rev (Water)	0.00	0.00	0.00	0.00
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	0.19	218.64	0.19
Postage - (Water)	1,155.65	1.01	1,155.65	1.01
Utilities - (Water)	1,028.59	0.90	1,028.59	0.90
Office Expense- (Water)	2,724.45	2.39	2,724.45	2.39
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	0.23	260.77	0.23
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	0.79	905.02	0.79
Depreciation Exp (Water)	34,947.08	30.67	34,947.08	30.67
Total Expenses	92,047.63	80.79	92,047.63	80.79
Net Income	\$ 13,118.10	11.51	\$ 13,118.10	11.51

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 75.41	\$ 70.49	\$ 75.41	\$ 70.49
Interest earned - O/M (Water)	0.00	13.38	0.00	13.38
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	8.36	12.86	8.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	71.61	0.00	71.61
Surcharge - SE (Water)	3,055.00	3,009.50	3,055.00	3,009.50
Metered Residential (Water)	161,513.57	151,083.33	161,513.57	151,083.33
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	6,043.11	6,227.00	6,043.11
Penalties- (Water)	1,427.86	1,397.53	1,427.86	1,397.53
Service Charges -(Water)	1,476.03	794.40	1,476.03	794.40
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(753.09)	(2,569.28)	(753.09)	(2,569.28)
Misc Service Rev (Water)	6,416.00	1,500.00	6,416.00	1,500.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	31.26	0.00	31.26
Tap Fees - (Water)	1,320.00	750.00	1,320.00	750.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	180,770.64	162,203.69	180,770.64	162,203.69
Cost of Sales				
Water Purchased (Water)	75,604.91	88,149.21	75,604.91	88,149.21
Total Cost of Sales	75,604.91	88,149.21	75,604.91	88,149.21
Gross Profit	105,165.73	74,054.48	105,165.73	74,054.48
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	511.73	515.79
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,812.47	9,063.97	8,812.47	9,063.97
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	15,802.01	15,739.01	15,802.01
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	1,546.02	1,615.29	1,546.02
Employee Ins - (Water)	1,864.38	2,473.13	1,864.38	2,473.13
Aflac - 501 (Water)	0.40	54.67	0.40	54.67
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	588.75	1,147.50	588.75
Accounting Fees - (Water)	704.95	689.06	704.95	689.06
Legal Fees- (Water)	362.50	1,321.99	362.50	1,321.99
Meter Reading (Water)	1,208.29	646.25	1,208.29	646.25
EPA Monitoring - (Water)	131.94	147.66	131.94	147.66
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	923.00	253.78	923.00
Maint & Repairs (Water)	9,641.51	14,353.50	9,641.51	14,353.50
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	62.37	0.00	62.37
Insurance - (Water)	8,564.03	2,598.23	8,564.03	2,598.23
Bad debt - (Water)	249.65	0.00	249.65	0.00
Misc Expense - Rev (Water)	0.00	378.79	0.00	378.79
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	34,947.08	34,947.08
Telephone - (Water)	218.64	355.78	218.64	355.78
Postage - (Water)	1,155.65	1,274.95	1,155.65	1,274.95
Utilities - (Water)	1,028.59	2,096.51	1,028.59	2,096.51
Office Expense- (Water)	2,724.45	1,676.58	2,724.45	1,676.58
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	1,088.51	260.77	1,088.51
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	1,607.64	905.02	1,607.64
Total Expenses	92,047.63	94,212.24	92,047.63	94,212.24
Net Income	\$ 13,118.10	\$ (20,157.76)	\$ 13,118.10	\$ (20,157.76)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
January 31, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,302.71
United-CapConst-GEN FUND (Wate		408,491.64
United-Connection Fees (Water)		18,484.51
Cash on hand (Water)		500.00
Town Square-revenue (Water)		228,420.04
Town Square-oper & maint (Wate		65,736.39
Town Square-rental dep (Water)		29,332.15
Farmers Bank-construction(Wate		143,863.78
Morgan Keegan-Sinking Fund(Wat		131,197.36
TS-RESERVE KIA LOAN (F11-12)		76,621.76
TS-RESERVE KIA LOAN (F07-02)		32,467.85
TS-CD-5191-KIA F0702 RES-KEENE		118,411.79
Acct Rec - water		48,753.49
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		3,445.00
Prepaid insurance (Water)		0.23
Prepaid Expenses (Water)		522.31
		1,316,911.04
Total Current Assets		
		1,316,911.04
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,654,565.00	
Office Building (Water)	457,697.00	
Meters (Water)	169,198.68	
Services (Water)	441,671.18	
Extensions (Water)	488,359.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,440,303.92)	
Construction in Progress-Water	11,336.20	
Construction in Progress-Water	1,719.61	
		14,706,271.50
Total Property and Equipment		
		14,706,271.50
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	16,023,182.54

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - O/M (Water)	\$	8,269.00
Acct Pay - construction(Water)		984.00
Customer Deposits - (Water)		7,170.00
Utility tax payable (Water)		5,124.51
Federal withholding (Water)		(586.10)
State Withholding (Water)		1,305.06
City Withholding (Water)		175.98
County Withholding (Water)		283.94
Sales Tax Payable (Water)		2,046.49
Accrued interest payable (Wate		55,852.37
Sewer Transactions (Water)		(459,511.41)
Sewer Transactions (Water)		(240,339.64)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
January 31, 2019

Total Current Liabilities		(619,225.80)
Long-Term Liabilities		
Notes Payable	226,389.00	
Bonds Payable	99,300.00	
Current Portion CONTRA	(99,300.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(226,389.00)	
Cental Bank/Farmes(Water)	224,913.15	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	341,300.97	
KIA - Northwest F11-12 (Water)	2,761,756.72	
Total Long-Term Liabilities		6,890,819.21
Total Liabilities		6,271,593.41
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	48,826.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(53,717.49)	
Total Capital		10,044,880.83
Total Liabilities & Capital	\$	16,316,474.24

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 75.41	0.03	\$ 75.41	0.03
Interest earned - O/M (Water)	0.00	0.00	0.00	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	0.00	12.86	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	0.00
Interest Income (Sewer)	0.00	0.00	0.00	0.00
Surcharge - SE (Water)	3,055.00	1.17	3,055.00	1.17
Metered Residential (Water)	161,513.57	61.64	161,513.57	61.64
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	2.38	6,227.00	2.38
Penalties- (Water)	1,427.86	0.54	1,427.86	0.54
Penalties - (Sewer)	1,434.05	0.55	1,434.05	0.55
Service Charges -(Water)	1,476.03	0.56	1,476.03	0.56
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	(300.00)	(0.11)	(300.00)	(0.11)
Metered Rev-Res (Sewer)	36,247.36	13.83	36,247.36	13.83
Metered Rev-Com (Sewer)	30,588.23	11.67	30,588.23	11.67
Misc Service Rev (Water)	(753.09)	(0.29)	(753.09)	(0.29)
Misc Service Rev (Water)	6,416.00	2.45	6,416.00	2.45
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	3,556.25	1.36	3,556.25	1.36
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,320.00	0.50	1,320.00	0.50
Tap Fees - (Sewer)	9,738.36	3.72	9,738.36	3.72
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	262,034.89	100.00	262,034.89	100.00
Cost of Sales				
Water Purchased (Water)	75,604.91	28.85	75,604.91	28.85
Sewer Usage (Sewer)	38,523.36	14.70	38,523.36	14.70
Total Cost of Sales	114,128.27	43.55	114,128.27	43.55
Gross Profit	147,906.62	56.45	147,906.62	56.45
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.20	511.73	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,812.47	3.36	8,812.47	3.36
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	9.98	26,141.43	9.98
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	6.01	15,739.01	6.01
Payroll - (Sewer)	11,097.73	4.24	11,097.73	4.24
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	0.62	1,615.29	0.62
Payroll Taxes - (Sewer)	466.00	0.18	466.00	0.18
Employee Ins - (Water)	1,864.38	0.71	1,864.38	0.71
Employee Ins - (Sewer)	628.42	0.24	628.42	0.24
Aflac - 501 (Water)	0.40	0.00	0.40	0.00
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,151.18	1.97	5,151.18	1.97
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	0.44	1,147.50	0.44
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.95	0.27	704.95	0.27
Engineering - (Sewer)	3,521.25	1.34	3,521.25	1.34
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	362.50	0.14	362.50	0.14
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	0.08	203.38	0.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.29	0.46	1,208.29	0.46
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.94	0.05	131.94	0.05
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	0.10	253.78	0.10
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,641.51	3.68	9,641.51	3.68
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	0.55	1,446.00	0.55
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	8,564.03	3.27	8,564.03	3.27

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	249.65	0.10	249.65	0.10
Bad Debt - (Sewer)	992.06	0.38	992.06	0.38
Misc Expense - Rev (Water)	0.00	0.00	0.00	0.00
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	0.08	218.64	0.08
Telephone - (Sewer)	106.69	0.04	106.69	0.04
Postage - (Water)	1,155.65	0.44	1,155.65	0.44
Postage - (Sewer)	333.40	0.13	333.40	0.13
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,028.59	0.39	1,028.59	0.39
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	2,724.45	1.04	2,724.45	1.04
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	0.10	260.77	0.10
Office Maintenance (Sewer)	75.23	0.03	75.23	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	0.35	905.02	0.35
Truck O & M (Sewer)	122.30	0.05	122.30	0.05
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	13.34	34,947.08	13.34
Depreciation Expense (Sewer)	19,812.50	7.56	19,812.50	7.56
Meter Reading (Sewer)	348.59	0.13	348.59	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	0.34	899.42	0.34
Meter Testing (Sewer)	73.22	0.03	73.22	0.03
Insurance (Sewer)	2,470.67	0.94	2,470.67	0.94
SEP (Sewer)	537.86	0.21	537.86	0.21
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	166,474.96	63.53	166,474.96	63.53
Net Income	\$ (18,568.34)	(7.09)	\$ (18,568.34)	(7.09)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 75.41	\$ 70.49	\$ 75.41	\$ 70.49
Interest earned - O/M (Water)	0.00	13.38	0.00	13.38
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	8.36	12.86	8.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	71.61	0.00	71.61
Interest Income (Sewer)	0.00	34.32	0.00	34.32
Surcharge - SE (Water)	3,055.00	3,009.50	3,055.00	3,009.50
Metered Residential (Water)	161,513.57	151,083.33	161,513.57	151,083.33
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	6,043.11	6,227.00	6,043.11
Metered Rev-Res (Sewer)	36,247.36	33,098.05	36,247.36	33,098.05
Metered Rev-Com (Sewer)	30,588.23	28,294.29	30,588.23	28,294.29
Penalties- (Water)	1,427.86	1,397.53	1,427.86	1,397.53
Penalties - (Sewer)	1,434.05	1,811.90	1,434.05	1,811.90
Service Charges -(Water)	1,476.03	794.40	1,476.03	794.40
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	(300.00)	(581.70)	(300.00)	(581.70)
Misc Service Rev (Water)	(753.09)	(2,569.28)	(753.09)	(2,569.28)
Misc Service Rev (Water)	6,416.00	1,500.00	6,416.00	1,500.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	3,556.25	5,663.25	3,556.25	5,663.25
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,320.00	750.00	1,320.00	750.00
Tap Fees - (Sewer)	9,738.36	(780.96)	9,738.36	(780.96)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	31.26	0.00	31.26
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>262,034.89</u>	<u>229,742.84</u>	<u>262,034.89</u>	<u>229,742.84</u>
Cost of Sales				
Water Purchased (Water)	75,604.91	88,149.21	75,604.91	88,149.21
Sewer Usage (Sewer)	38,523.36	35,880.97	38,523.36	35,880.97
Total Cost of Sales	<u>114,128.27</u>	<u>124,030.18</u>	<u>114,128.27</u>	<u>124,030.18</u>
Gross Profit	<u>147,906.62</u>	<u>105,712.66</u>	<u>147,906.62</u>	<u>105,712.66</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	511.73	515.79
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the One Month Ending January 31, 2019

	Current Month	Current Month	Year to Date	Year to Date
	This Year	Last Year	This Year	Last Year
Interest expense (Water)	8,812.47	9,063.97	8,812.47	9,063.97
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	26,532.50	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	15,802.01	15,739.01	15,802.01
Payroll - (Sewer)	11,097.73	10,560.73	11,097.73	10,560.73
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	1,546.02	1,615.29	1,546.02
Payroll Taxes - (Sewer)	466.00	417.18	466.00	417.18
Employee Ins - (Water)	1,864.38	2,473.13	1,864.38	2,473.13
Employee Ins - (Sewer)	628.42	628.42	628.42	628.42
Aflac - 501 (Water)	0.40	54.67	0.40	54.67
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,151.18	5,389.94	5,151.18	5,389.94
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	588.75	1,147.50	588.75
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.95	689.06	704.95	689.06
Engineering - (Sewer)	3,521.25	2,367.50	3,521.25	2,367.50
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	362.50	1,321.99	362.50	1,321.99
Legal Fees - (Sewer)	0.00	1,493.75	0.00	1,493.75
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	185.94	203.38	185.94
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.29	646.25	1,208.29	646.25
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.94	147.66	131.94	147.66
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	923.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,641.51	14,353.50	9,641.51	14,353.50
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	1,336.63	1,446.00	1,336.63
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	62.37	0.00	62.37
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	8,564.03	2,598.23	8,564.03	2,598.23
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	249.65	0.00	249.65	0.00
Bad Debt - (Sewer)	992.06	3,077.25	992.06	3,077.25
Misc Expense - Rev (Water)	0.00	378.79	0.00	378.79
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	355.78	218.64	355.78
Telephone - (Sewer)	106.69	94.53	106.69	94.53
Postage - (Water)	1,155.65	1,274.95	1,155.65	1,274.95
Postage - (Sewer)	333.40	344.04	333.40	344.04
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,028.59	2,096.51	1,028.59	2,096.51
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	2,724.45	1,676.58	2,724.45	1,676.58
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	1,088.51	260.77	1,088.51
Office Maintenance (Sewer)	75.23	259.99	75.23	259.99
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	1,607.64	905.02	1,607.64
Truck O & M (Sewer)	122.30	173.67	122.30	173.67
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	34,947.08	34,947.08
Depreciation Expense (Sewer)	19,812.50	19,812.50	19,812.50	19,812.50
Meter Reading (Sewer)	348.59	174.39	348.59	174.39
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	495.40	899.42	495.40
Meter Testing (Sewer)	73.22	0.00	73.22	0.00
Insurance (Sewer)	2,470.67	701.11	2,470.67	701.11
SEP (Sewer)	537.86	667.35	537.86	667.35
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	166,474.96	168,925.06	166,474.96	168,925.06

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ (18,568.34)	\$ (63,212.40)	\$ (18,568.34)	\$ (63,212.40)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
January 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,302.71	
United-CapConst-GEN FUND (Wate		408,491.64	
United-Connection Fees (Water)		18,484.51	
First Southern-SEW PERM (Sewer		80,045.90	
Central-NJ-Bond-Restricted(Sew		51,604.39	
Central-NJ-Debt Res-Restr(Sewe		192,840.42	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		228,420.04	
Town Square-oper & maint (Wate		65,736.39	
Town Square-rental dep (Water)		29,332.15	
Farmers Bank-construction(Wate		143,863.78	
Morgan Keegan-Sinking Fund(Wat		131,197.36	
Farmers Bank-Sewer O & M(Sewer		87,205.06	
TS-RESERVE KIA LOAN (F11-12)		76,621.76	
TS-RESERVE KIA LOAN (F07-02)		32,467.85	
TS-CD-5191-KIA F0702 RES-KEENE		118,411.79	
Acct Rec - water		48,753.49	
Acct Rec - sewer		37,753.12	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		3,445.00	
Prepaid insurance (Water)		0.23	
Prepaid Expenses (Water)		522.31	
		<hr/>	
Total Current Assets			1,766,359.93

Property and Equipment

Constructed System (Water)	15,864,064.75	
Constructed Sewer- (Sewer)	7,177,750.21	
Contributed System - (Water)	4,654,565.00	
Contributed System (Sewer)	3,616,312.24	
Office Building (Water)	457,697.00	
Meters (Water)	169,198.68	
Services (Water)	441,671.18	
Extensions (Water)	488,359.00	
Vehicle (Water)	31,405.00	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,440,303.92)	
Accumulated Depreciation-Sewer	(2,066,332.62)	
Construction in Progress-Water	11,336.20	
Construction in Progress-Water	1,719.61	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	93,164.05	
	<hr/>	
Total Property and Equipment		23,619,699.38

Other Assets

Total Other Assets		<hr/>	0.00
Total Assets	\$	<hr/> <hr/>	25,386,059.31

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

January 31, 2019

Acct Pay - O/M (Water)	\$	8,269.00	
Acct Pay - construction(Water)		984.00	
Acct Pay - (Sewer)		51,910.00	
Customer Deposits - (Water)		7,170.00	
Other curr liabilites-liens(Se		33,416.61	
Customer Deposits (Sewer)		19,425.00	
Utility tax payable (Water)		5,124.51	
Federal withholding (Water)		(586.10)	
State Withholding (Water)		1,305.06	
City Withholding (Water)		175.98	
County Withholding (Water)		283.94	
Sales Tax Payable (Water)		2,046.49	
Accrued interest payable (Wate		55,852.37	
Accrued Interest Payable (Sewe		26,533.45	
Sewer Transactions (Water)		(459,511.41)	
Sewer Transactions (Water)		(240,339.64)	
Accounted in Water(Sewer)		699,847.45	
		<hr/>	
Total Current Liabilities			211,906.71
Long-Term Liabilities			
Notes Payable		226,389.00	
Bonds Payable		99,300.00	
Current Portion CONTRA		(99,300.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,450,000.14	
KRWCF LOAN 2016D TANK (Water)		450,000.00	
KIA (Water)		(226,389.00)	
Cental Bank/Farmes(Water)		224,913.15	
KIA-KEENE F07-02 (Water)		1,364,348.23	
Central Bank-Bldg(Water)		341,300.97	
KIA - Northwest F11-12 (Water)		2,761,756.72	
		<hr/>	
Total Long-Term Liabilities			8,264,219.21
			<hr/>
Total Liabilities			8,476,125.92
Capital			
Fund balances (Water & Sewer)		(943,923.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,610,437.75)	
Cont in aid of const (Water)		48,826.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,583,164.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		82,150.00	
Net Income		(18,568.34)	
		<hr/>	
Total Capital			16,909,933.39
			<hr/>
Total Liabilities & Capital	\$		25,386,059.31
			<hr/>

Unaudited - For Management Purposes Only

JSEWD - WATER LOSS REPORT
through the month of Jan 2019

	NW	SE	COW	TOTAL	
1. PURCHASED	15,561,750	2,220,000	930	17,782,680	
2. Sold	13,443,400	1,831,570	1,340		
3. Computer Adj	(63,450)	(3,000)			
4. Reimb Sales	0				
5. New Inventory					
6. TOTAL SOLD (Lines 2+3+4+5)	13,379,950	1,828,570	1,340	15,209,860	
7. Flushing	0	0			
8. Fire Protec/ Vandal	125,000	35,000			
9. KNOWN USAGE (Lines 7+8)	125,000	35,000	0	160,000	
10. Breaks	0	0			
11. Tank Overflow					
12. Other					
13. Sub-total (Lines 10+11+12)	0	0	0	0	
14. UNACCOUNTED (Lines 1-6-9-13)	2,056,800	356,430	(410)	2,412,820	
15. LINE LOSS (Lines 13+14)	2,056,800	356,430	(410)	2,412,820	
16. WATER LOSS (Line 15 divided by Line 1)	13.2%	16.1%	-44.1%	13.6%	
17. Water Loss (Line 15 divided by 1000 x purchased rate/1000)	\$ 8,657.69	\$ 1,001.57	(1,76)	\$ 9,657.50	

JSEWD - WATER LOSS REPORT
Monthly Jan 2019
Thru Jan 5
Thru Jan 7

	NW	SE	COW	TOTAL	
1. PURCHASED	15,561,750	2,220,000	930	17,782,680	
2. Sold	13,443,400	1,831,570	1,340		
3. Computer Adj	(63,450)	(3,000)			
4. Reimb Sales	0				
5. New Inventory					
6. TOTAL SOLD (Lines 2+3+4+5)	13,379,950	1,828,570	1,340	15,209,860	
7. Flushing	0	0			
8. Fire Protec/ Vandal	125,000	35,000			
9. KNOWN USAGE (Lines 7+8)	125,000	35,000	0	160,000	
10. Breaks	0	0			
11. Tank Overflow					
12. Other					
13. Sub-total (Lines 10+11+12)	0	0	0	0	
14. UNACCOUNTED (Lines 1-6-9-13)	2,056,800	356,430	(410)	2,412,820	
15. LINE LOSS (Lines 13+14)	2,056,800	356,430	(410)	2,412,820	
16. WATER LOSS (Line 15 divided by Line 1)	13.2%	16.1%	-44.1%	13.6%	
17. Water Loss (Line 15 divided by 1000 x purchased rate/1000)	\$ 8,657.69	\$ 1,001.57	(1,76)	\$ 9,657.50	

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the One Month Ending January 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 0.00	0.00
Metered Rev-Res (Sewer)	36,247.36	24.47	36,247.36	24.47
Metered Rev-Com (Sewer)	30,588.23	20.65	30,588.23	20.65
Penalties - (Sewer)	1,434.05	0.97	1,434.05	0.97
Service Charges (Sewer)	(300.00)	(0.20)	(300.00)	(0.20)
Misc Revenues (Sewer)	3,556.25	2.40	3,556.25	2.40
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	9,738.36	6.58	9,738.36	6.58
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	81,264.25	54.87	81,264.25	54.87
Cost of Sales				
Sewer Usage (Sewer)	38,523.36	26.01	38,523.36	26.01
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	38,523.36	26.01	38,523.36	26.01
Gross Profit	42,740.89	28.86	42,740.89	28.86
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	17.65	26,141.43	17.65
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,097.73	7.49	11,097.73	7.49
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	466.00	0.31	466.00	0.31
Employee Ins - (Sewer)	628.42	0.42	628.42	0.42
Maint & Repairs (Sewer)	5,151.18	3.48	5,151.18	3.48
Engineering - (Sewer)	3,521.25	2.38	3,521.25	2.38
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	0.14	203.38	0.14
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	0.98	1,446.00	0.98
Bad Debt - (Sewer)	992.06	0.67	992.06	0.67
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	106.69	0.07	106.69	0.07
Postage - (Sewer)	333.40	0.23	333.40	0.23
Office Maintenance (Sewer)	75.23	0.05	75.23	0.05
Truck O & M (Sewer)	122.30	0.08	122.30	0.08
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	348.59	0.24	348.59	0.24
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	0.61	899.42	0.61
Meter Testing (Sewer)	73.22	0.05	73.22	0.05
Insurance (Sewer)	2,470.67	1.67	2,470.67	1.67
SEP (Sewer)	537.86	0.36	537.86	0.36
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the One Month Ending January 31, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<hr/>				
Total Expenses	54,614.83	36.88	54,614.83	36.88
<hr/>				
Income Before Depreciation	(11,873.94)	(8.02)	(11,873.94)	(8.02)
<hr/>				
Depreciation Expense (Sewer)	(19,812.50)	(13.38)	(19,812.50)	(13.38)
<hr/>				
Net Income	(31,686.44)	(21.40) \$	(31,686.44)	(21.40)
<hr/> <hr/>				

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 34.32	\$ 0.00	\$ 34.32
Metered Rev-Res (Sewer)	36,247.36	33,098.05	36,247.36	33,098.05
Metered Rev-Com (Sewer)	30,588.23	28,294.29	30,588.23	28,294.29
Penalties - (Sewer)	1,434.05	1,811.90	1,434.05	1,811.90
Service Charges (Sewer)	(300.00)	(581.70)	(300.00)	(581.70)
Misc Revenues (Sewer)	3,556.25	5,663.25	3,556.25	5,663.25
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	9,738.36	(780.96)	9,738.36	(780.96)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	81,264.25	67,539.15	81,264.25	67,539.15
Cost of Sales				
Sewer Usage (Sewer)	38,523.36	35,880.97	38,523.36	35,880.97
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	38,523.36	35,880.97	38,523.36	35,880.97
Gross Profit	42,740.89	31,658.18	42,740.89	31,658.18
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	26,532.50	26,141.43	26,532.50
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	11,097.73	10,560.73	11,097.73	10,560.73
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	466.00	417.18	466.00	417.18
Employee Ins - (Sewer)	628.42	628.42	628.42	628.42
Maint & Repairs (Sewer)	5,151.18	5,389.94	5,151.18	5,389.94
Engineering - (Sewer)	3,521.25	2,367.50	3,521.25	2,367.50
Legal Fees - (Sewer)	0.00	1,493.75	0.00	1,493.75
Accounting - (Sewer)	203.38	185.94	203.38	185.94
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	1,336.63	1,446.00	1,336.63
Bad Debt - (Sewer)	992.06	3,077.25	992.06	3,077.25
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	106.69	94.53	106.69	94.53
Postage - (Sewer)	333.40	344.04	333.40	344.04
Office Maintenance (Sewer)	75.23	259.99	75.23	259.99
Truck O & M (Sewer)	122.30	173.67	122.30	173.67
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	348.59	174.39	348.59	174.39
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	495.40	899.42	495.40
Meter Testing (Sewer)	73.22	0.00	73.22	0.00
Insurance (Sewer)	2,470.67	701.11	2,470.67	701.11
SEP (Sewer)	537.86	667.35	537.86	667.35

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	54,614.83	54,900.32	54,614.83	54,900.32
Income Before Depreciaton	(11,873.94)	(23,242.14)	(11,873.94)	(23,242.14)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(19,812.50)	(19,812.50)
Net Income	\$ (31,686.44)	\$ (43,054.64)	\$ (31,686.44)	\$ (43,054.64)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
January 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	80,045.90
Central-NJ-Bond-Restricted(Sew		51,604.39
Central-NJ-Debt Res-Restr(Sewe		192,840.42
Farmers Bank-Sewer O & M(Sewer		87,205.06
Acct Rec - sewer		37,753.12
		<hr/>
Total Current Assets		449,448.89
Property and Equipment		
Constructed Sewer- (Sewer)	7,177,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,066,332.62)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	93,164.05	
		<hr/>
Total Property and Equipment		8,913,427.88
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,362,876.77</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	51,910.00
Other curr liabilites-liens(Se		33,416.61
Customer Deposits (Sewer)		19,425.00
Accrued Interest Payable (Sewe		26,533.45
Accounted in Water(Sewer)		699,847.45
		<hr/>
Total Current Liabilities		831,132.51
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	1,373,400.00	
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,204,532.51
Capital		
Fund balances (Sewer)	(1,610,437.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,583,164.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	35,149.15	
		<hr/>
Total Capital		7,808,975.86
		<hr/>
Total Liabilities & Capital	\$	<u>10,013,508.37</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 75.41	0.07	\$ 75.41	0.07
Interest earned - O/M (Water)	0.00	0.00	0.00	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	0.01	12.86	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	0.00
Surcharge - SE (Water)	3,055.00	2.68	3,055.00	2.68
Metered Residential (Water)	161,513.57	141.76	161,513.57	141.76
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	5.47	6,227.00	5.47
Penalties- (Water)	1,427.86	1.25	1,427.86	1.25
Service Charges -(Water)	1,476.03	1.30	1,476.03	1.30
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(753.09)	(0.66)	(753.09)	(0.66)
Misc Service Rev (Water)	6,416.00	5.63	6,416.00	5.63
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,320.00	1.16	1,320.00	1.16
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	180,770.64	158.66	180,770.64	158.66
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	75,604.91	66.36	75,604.91	66.36
	<hr/>		<hr/>	
Total Cost of Sales	75,604.91	66.36	75,604.91	66.36
	<hr/>		<hr/>	
Gross Profit	105,165.73	92.30	105,165.73	92.30
	<hr/>		<hr/>	
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.45	511.73	0.45
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,812.47	7.73	8,812.47	7.73
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	13.81	15,739.01	13.81
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	1.42	1,615.29	1.42
Employee Ins - (Water)	1,864.38	1.64	1,864.38	1.64
Aflac - 501 (Water)	0.40	0.00	0.40	0.00
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	1.01	1,147.50	1.01
Accounting Fees - (Water)	704.95	0.62	704.95	0.62
Legal Fees- (Water)	362.50	0.32	362.50	0.32
Meter Reading (Water)	1,208.29	1.06	1,208.29	1.06
EPA Monitoring - (Water)	131.94	0.12	131.94	0.12
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	0.22	253.78	0.22
Maint & Repairs (Water)	9,641.51	8.46	9,641.51	8.46
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance - (Water)	8,564.03	7.52	8,564.03	7.52
Bad debt - (Water)	249.65	0.22	249.65	0.22
Misc Expense - Rev (Water)	0.00	0.00	0.00	0.00
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	0.19	218.64	0.19
Postage - (Water)	1,155.65	1.01	1,155.65	1.01
Utilities - (Water)	1,028.59	0.90	1,028.59	0.90
Office Expense- (Water)	2,724.45	2.39	2,724.45	2.39
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	0.23	260.77	0.23
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	0.79	905.02	0.79
Total Expenses	57,100.55	50.12	57,100.55	50.12
Income Before Depreciation	48,065.18	42.19	48,065.18	42.19
Depreciation Exp (Water)	(34,947.08)	(30.67)	(34,947.08)	(30.67)
Net Income	\$ 13,118.10	11.51	\$ 13,118.10	11.51

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 75.41	\$ 70.49	\$ 75.41	\$ 70.49
Interest earned - O/M (Water)	0.00	13.38	0.00	13.38
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	8.36	12.86	8.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	71.61	0.00	71.61
Surcharge - SE (Water)	3,055.00	3,009.50	3,055.00	3,009.50
Metered Residential (Water)	161,513.57	151,083.33	161,513.57	151,083.33
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	6,043.11	6,227.00	6,043.11
Penalties- (Water)	1,427.86	1,397.53	1,427.86	1,397.53
Service Charges -(Water)	1,476.03	794.40	1,476.03	794.40
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(753.09)	(2,569.28)	(753.09)	(2,569.28)
Misc Service Rev (Water)	6,416.00	1,500.00	6,416.00	1,500.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	31.26	0.00	31.26
Tap Fees - (Water)	1,320.00	750.00	1,320.00	750.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	<u>180,770.64</u>	<u>162,203.69</u>	<u>180,770.64</u>	<u>162,203.69</u>
Cost of Sales				
Water Purchased (Water)	75,604.91	88,149.21	75,604.91	88,149.21
Total Cost of Sales	<u>75,604.91</u>	<u>88,149.21</u>	<u>75,604.91</u>	<u>88,149.21</u>
Gross Profit	<u>105,165.73</u>	<u>74,054.48</u>	<u>105,165.73</u>	<u>74,054.48</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	511.73	515.79
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,812.47	9,063.97	8,812.47	9,063.97
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	15,802.01	15,739.01	15,802.01
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	1,546.02	1,615.29	1,546.02
Employee Ins - (Water)	1,864.38	2,473.13	1,864.38	2,473.13
Aflac - 501 (Water)	0.40	54.67	0.40	54.67
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	588.75	1,147.50	588.75
Accounting Fees - (Water)	704.95	689.06	704.95	689.06
Legal Fees- (Water)	362.50	1,321.99	362.50	1,321.99
Meter Reading (Water)	1,208.29	646.25	1,208.29	646.25
EPA Monitoring - (Water)	131.94	147.66	131.94	147.66
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	923.00	253.78	923.00
Maint & Repairs (Water)	9,641.51	14,353.50	9,641.51	14,353.50
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	62.37	0.00	62.37
Insurance - (Water)	8,564.03	2,598.23	8,564.03	2,598.23
Bad debt - (Water)	249.65	0.00	249.65	0.00
Misc Expense - Rev (Water)	0.00	378.79	0.00	378.79
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	355.78	218.64	355.78
Postage - (Water)	1,155.65	1,274.95	1,155.65	1,274.95
Utilities - (Water)	1,028.59	2,096.51	1,028.59	2,096.51
Office Expense- (Water)	2,724.45	1,676.58	2,724.45	1,676.58
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	1,088.51	260.77	1,088.51
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	1,607.64	905.02	1,607.64
Total Expenses	57,100.55	59,265.16	57,100.55	59,265.16
Income Before Depreciation	48,065.18	14,789.32	48,065.18	14,789.32
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(34,947.08)	(34,947.08)
Net Income after Depreciation	\$ 13,118.10	\$ (20,157.76)	\$ 13,118.10	\$ (20,157.76)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
January 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,302.71
United-CapConst-GEN FUND (Wate		408,491.64
United-Connection Fees (Water)		18,484.51
Cash on hand (Water)		500.00
Town Square-revenue (Water)		228,420.04
Town Square-oper & maint (Wate		65,736.39
Town Square-rental dep (Water)		29,332.15
Farmers Bank-construction(Wate		143,863.78
Morgan Keegan-Sinking Fund(Wat		131,197.36
TS-RESERVE KIA LOAN (F11-12)		76,621.76
TS-RESERVE KIA LOAN (F07-02)		32,467.85
TS-CD-5191-KIA F0702 RES-KEENE		118,411.79
Acct Rec - water		48,753.49
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		3,445.00
Prepaid insurance (Water)		0.23
Prepaid Expenses (Water)		522.31
		1,316,911.04
Total Current Assets		1,316,911.04

Property and Equipment

Constructed System (Water)		15,864,064.75
Contributed System - (Water)		4,654,565.00
Office Building (Water)		457,697.00
Meters (Water)		169,198.68
Services (Water)		441,671.18
Extensions (Water)		488,359.00
Vehicle (Water)		31,405.00
Communications - (Water)		26,559.00
Accumulated Depreciation-Water		(7,440,303.92)
Construction in Progress-Water		11,336.20
Construction in Progress-Water		1,719.61
		14,706,271.50
Total Property and Equipment		14,706,271.50

Other Assets

		0.00
Total Other Assets		0.00

Total Assets	\$	16,023,182.54
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LIABILITIES AND CAPITAL

Current Liabilities

Acct Pay - O/M (Water)	\$	8,269.00
Acct Pay - construction(Water)		984.00
Customer Deposits - (Water)		7,170.00
Utility tax payable (Water)		5,124.51
Federal withholding (Water)		(586.10)
State Withholding (Water)		1,305.06
City Withholding (Water)		175.98
County Withholding (Water)		283.94
Sales Tax Payable (Water)		2,046.49
Accrued interest payable (Wate		55,852.37
Sewer Transactions (Water)		(459,511.41)
Sewer Transactions (Water)		(240,339.64)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
January 31, 2019

Total Current Liabilities		(619,225.80)
Long-Term Liabilities		
Notes Payable	226,389.00	
Bonds Payable	99,300.00	
Current Portion CONTRA	(99,300.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(226,389.00)	
Cental Bank/Farmes(Water)	224,913.15	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	341,300.97	
KIA - Northwest F11-12 (Water)	2,761,756.72	
Total Long-Term Liabilities		6,890,819.21
Total Liabilities		6,271,593.41
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	48,826.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
	(53,717.49)	
Total Capital		10,044,880.83
Total Liabilities & Capital	\$	16,316,474.24

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 75.41	0.03	\$ 75.41	0.03
Interest earned - O/M (Water)	0.00	0.00	0.00	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	0.00	12.86	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	0.00
Interest Income (Sewer)	0.00	0.00	0.00	0.00
Surcharge - SE (Water)	3,055.00	1.17	3,055.00	1.17
Metered Residential (Water)	161,513.57	61.64	161,513.57	61.64
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	2.38	6,227.00	2.38
Penalties- (Water)	1,427.86	0.54	1,427.86	0.54
Penalties - (Sewer)	1,434.05	0.55	1,434.05	0.55
Service Charges -(Water)	1,476.03	0.56	1,476.03	0.56
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	(300.00)	(0.11)	(300.00)	(0.11)
Metered Rev-Res (Sewer)	36,247.36	13.83	36,247.36	13.83
Metered Rev-Com (Sewer)	30,588.23	11.67	30,588.23	11.67
Misc Service Rev (Water)	(753.09)	(0.29)	(753.09)	(0.29)
Misc Service Rev (Water)	6,416.00	2.45	6,416.00	2.45
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	3,556.25	1.36	3,556.25	1.36
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,320.00	0.50	1,320.00	0.50
Tap Fees - (Sewer)	9,738.36	3.72	9,738.36	3.72
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	262,034.89	100.00	262,034.89	100.00
Cost of Sales				
Water Purchased (Water)	75,604.91	28.85	75,604.91	28.85
Sewer Usage (Sewer)	38,523.36	14.70	38,523.36	14.70
Total Cost of Sales	114,128.27	43.55	114,128.27	43.55
Gross Profit	147,906.62	56.45	147,906.62	56.45
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	0.20	511.73	0.20
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	8,812.47	3.36	8,812.47	3.36
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	9.98	26,141.43	9.98
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	6.01	15,739.01	6.01
Payroll - (Sewer)	11,097.73	4.24	11,097.73	4.24
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	0.62	1,615.29	0.62
Payroll Taxes - (Sewer)	466.00	0.18	466.00	0.18
Employee Ins - (Water)	1,864.38	0.71	1,864.38	0.71
Employee Ins - (Sewer)	628.42	0.24	628.42	0.24
Aflac - 501 (Water)	0.40	0.00	0.40	0.00
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,151.18	1.97	5,151.18	1.97
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	0.44	1,147.50	0.44
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.95	0.27	704.95	0.27
Engineering - (Sewer)	3,521.25	1.34	3,521.25	1.34
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	362.50	0.14	362.50	0.14
Legal Fees - (Sewer)	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	0.08	203.38	0.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.29	0.46	1,208.29	0.46
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.94	0.05	131.94	0.05
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	0.10	253.78	0.10
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,641.51	3.68	9,641.51	3.68
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	0.55	1,446.00	0.55
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	8,564.03	3.27	8,564.03	3.27

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	249.65	0.10	249.65	0.10
Bad Debt - (Sewer)	992.06	0.38	992.06	0.38
Misc Expense - Rev (Water)	0.00	0.00	0.00	0.00
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	0.08	218.64	0.08
Telephone - (Sewer)	106.69	0.04	106.69	0.04
Postage - (Water)	1,155.65	0.44	1,155.65	0.44
Postage - (Sewer)	333.40	0.13	333.40	0.13
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,028.59	0.39	1,028.59	0.39
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	2,724.45	1.04	2,724.45	1.04
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	0.10	260.77	0.10
Office Maintenance (Sewer)	75.23	0.03	75.23	0.03
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	0.35	905.02	0.35
Truck O & M (Sewer)	122.30	0.05	122.30	0.05
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	348.59	0.13	348.59	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	0.34	899.42	0.34
Meter Testing (Sewer)	73.22	0.03	73.22	0.03
Insurance (Sewer)	2,470.67	0.94	2,470.67	0.94
SEP (Sewer)	537.86	0.21	537.86	0.21
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	111,715.38	42.63	111,715.38	42.63
Income Before Depreciation	36,191.24	13.81	36,191.24	13.81
Depreciation Exp (Water)	(34,947.08)	(13.34)	(34,947.08)	(13.34)
Depreciation Expense (Sewer)	(19,812.50)	(7.56)	(19,812.50)	(7.56)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

Net Income	\$	<u>Current Month</u> <u>(18,568.34)</u>	(7.09)	\$	<u>Year to Date</u> <u>(18,568.34)</u>	(7.09)
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JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 75.41	\$ 70.49	\$ 75.41	\$ 70.49
Interest earned - O/M (Water)	0.00	13.38	0.00	13.38
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	8.36	12.86	8.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	71.61	0.00	71.61
Interest Income (Sewer)	0.00	34.32	0.00	34.32
Surcharge - SE (Water)	3,055.00	3,009.50	3,055.00	3,009.50
Metered Residential (Water)	161,513.57	151,083.33	161,513.57	151,083.33
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	6,043.11	6,227.00	6,043.11
Metered Rev-Res (Sewer)	36,247.36	33,098.05	36,247.36	33,098.05
Metered Rev-Com (Sewer)	30,588.23	28,294.29	30,588.23	28,294.29
Penalties- (Water)	1,427.86	1,397.53	1,427.86	1,397.53
Penalties - (Sewer)	1,434.05	1,811.90	1,434.05	1,811.90
Service Charges -(Water)	1,476.03	794.40	1,476.03	794.40
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	(300.00)	(581.70)	(300.00)	(581.70)
Misc Service Rev (Water)	(753.09)	(2,569.28)	(753.09)	(2,569.28)
Misc Service Rev (Water)	6,416.00	1,500.00	6,416.00	1,500.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	3,556.25	5,663.25	3,556.25	5,663.25
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,320.00	750.00	1,320.00	750.00
Tap Fees - (Sewer)	9,738.36	(780.96)	9,738.36	(780.96)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	31.26	0.00	31.26
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>262,034.89</u>	<u>229,742.84</u>	<u>262,034.89</u>	<u>229,742.84</u>
Cost of Sales				
Water Purchased (Water)	75,604.91	88,149.21	75,604.91	88,149.21
Sewer Usage (Sewer)	38,523.36	35,880.97	38,523.36	35,880.97
Total Cost of Sales	<u>114,128.27</u>	<u>124,030.18</u>	<u>114,128.27</u>	<u>124,030.18</u>
Gross Profit	<u>147,906.62</u>	<u>105,712.66</u>	<u>147,906.62</u>	<u>105,712.66</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	515.79	511.73	515.79
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the One Month Ending January 31, 2019

	Current Month	Current Month	Year to Date	Year to Date
	This Year	Last Year	This Year	Last Year
Interest expense (Water)	8,812.47	9,063.97	8,812.47	9,063.97
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	26,532.50	26,141.43	26,532.50
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	15,802.01	15,739.01	15,802.01
Payroll - (Sewer)	11,097.73	10,560.73	11,097.73	10,560.73
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	1,546.02	1,615.29	1,546.02
Payroll Taxes - (Sewer)	466.00	417.18	466.00	417.18
Employee Ins - (Water)	1,864.38	2,473.13	1,864.38	2,473.13
Employee Ins - (Sewer)	628.42	628.42	628.42	628.42
Aflac - 501 (Water)	0.40	54.67	0.40	54.67
SEP - Retirement (Water)	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,151.18	5,389.94	5,151.18	5,389.94
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	588.75	1,147.50	588.75
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.95	689.06	704.95	689.06
Engineering - (Sewer)	3,521.25	2,367.50	3,521.25	2,367.50
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	362.50	1,321.99	362.50	1,321.99
Legal Fees - (Sewer)	0.00	1,493.75	0.00	1,493.75
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	185.94	203.38	185.94
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.29	646.25	1,208.29	646.25
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.94	147.66	131.94	147.66
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	923.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,641.51	14,353.50	9,641.51	14,353.50
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,446.00	1,336.63	1,446.00	1,336.63
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	62.37	0.00	62.37
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	8,564.03	2,598.23	8,564.03	2,598.23
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	249.65	0.00	249.65	0.00
Bad Debt - (Sewer)	992.06	3,077.25	992.06	3,077.25
Misc Expense - Rev (Water)	0.00	378.79	0.00	378.79
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	355.78	218.64	355.78
Telephone - (Sewer)	106.69	94.53	106.69	94.53
Postage - (Water)	1,155.65	1,274.95	1,155.65	1,274.95
Postage - (Sewer)	333.40	344.04	333.40	344.04
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,028.59	2,096.51	1,028.59	2,096.51
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	2,724.45	1,676.58	2,724.45	1,676.58
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	1,088.51	260.77	1,088.51
Office Maintenance (Sewer)	75.23	259.99	75.23	259.99
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	0.00	0.00
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	1,607.64	905.02	1,607.64
Truck O & M (Sewer)	122.30	173.67	122.30	173.67
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	348.59	174.39	348.59	174.39
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	495.40	899.42	495.40
Meter Testing (Sewer)	73.22	0.00	73.22	0.00
Insurance (Sewer)	2,470.67	701.11	2,470.67	701.11
SEP (Sewer)	537.86	667.35	537.86	667.35
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	111,715.38	114,165.48	111,715.38	114,165.48
Income Before Depreciation	36,191.24	(8,452.82)	36,191.24	(8,452.82)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the One Month Ending January 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(34,947.08)	(34,947.08)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(19,812.50)	(19,812.50)
Net Income	\$ (18,568.34)	\$ (63,212.40)	\$ (18,568.34)	\$ (63,212.40)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
January 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,302.71	
United-CapConst-GEN FUND (Wate		408,491.64	
United-Connection Fees (Water)		18,484.51	
First Southern-SEW PERM (Sewer		80,045.90	
Central-NJ-Bond-Restricted(Sew		51,604.39	
Central-NJ-Debt Res-Restr(Sewe		192,840.42	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		228,420.04	
Town Square-oper & maint (Wate		65,736.39	
Town Square-rental dep (Water)		29,332.15	
Farmers Bank-construction(Wate		143,863.78	
Morgan Keegan-Sinking Fund(Wat		131,197.36	
Farmers Bank-Sewer O & M(Sewer		87,205.06	
TS-RESERVE KIA LOAN (F11-12)		76,621.76	
TS-RESERVE KIA LOAN (F07-02)		32,467.85	
TS-CD-5191-KIA F0702 RES-KEENE		118,411.79	
Acct Rec - water		48,753.49	
Acct Rec - sewer		37,753.12	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		3,445.00	
Prepaid insurance (Water)		0.23	
Prepaid Expenses (Water)		522.31	
Total Current Assets			1,766,359.93

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,177,750.21	
Contributed System - (Water)		4,654,565.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		169,198.68	
Services (Water)		441,671.18	
Extensions (Water)		488,359.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,440,303.92)	
Accumulated Depreciation-Sewer		(2,066,332.62)	
Construction in Progress-Water		11,336.20	
Construction in Progress-Water		1,719.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		93,164.05	
Total Property and Equipment			23,619,699.38

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>25,386,059.31</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
January 31, 2019

Acct Pay - O/M (Water)	\$ 8,269.00	
Acct Pay - construction(Water)	984.00	
Acct Pay - (Sewer)	51,910.00	
Customer Deposits - (Water)	7,170.00	
Other curr liabilites-liens(Se	33,416.61	
Customer Deposits (Sewer)	19,425.00	
Utility tax payable (Water)	5,124.51	
Federal withholding (Water)	(586.10)	
State Withholding (Water)	1,305.06	
City Withholding (Water)	175.98	
County Withholding (Water)	283.94	
Sales Tax Payable (Water)	2,046.49	
Accrued interest payable (Wate	55,852.37	
Accrued Interest Payable (Sewe	26,533.45	
Sewer Transactions (Water)	(459,511.41)	
Sewer Transactions (Water)	(240,339.64)	
Accounted in Water(Sewer)	699,847.45	
Total Current Liabilities		211,906.71
Long-Term Liabilities		
Notes Payable	226,389.00	
Bonds Payable	99,300.00	
Current Portion CONTRA	(99,300.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,450,000.14	
KRWCF LOAN 2016D TANK (Water)	450,000.00	
KIA (Water)	(226,389.00)	
Cental Bank/Farmes(Water)	224,913.15	
KIA-KEENE F07-02 (Water)	1,364,348.23	
Central Bank-Bldg(Water)	341,300.97	
KIA - Northwest F11-12 (Water)	2,761,756.72	
Total Long-Term Liabilities		8,264,219.21
Total Liabilities		8,476,125.92
Capital		
Fund balances (Water & Sewer)	(943,923.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,610,437.75)	
Cont in aid of const (Water)	48,826.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,583,164.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	(18,568.34)	
Total Capital		16,909,933.39
Total Liabilities & Capital	\$	25,386,059.31

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 Compared with Budget
 For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Water sales	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	75.41	346.36	(270.95)	75.41	346.36	(270.95)
Interest earned - O/M (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.86	0.00	12.86	12.86	0.00	12.86
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income (Sewer)	0.00	49.92	(49.92)	0.00	49.92	(49.92)
Surcharge - SE (Water)	3,055.00	2,666.67	388.33	3,055.00	2,666.67	388.33
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Rev-Res (Sewer)	36,247.36	27,625.00	8,622.36	36,247.36	27,625.00	8,622.36
Metered Rev-Corn (Sewer)	30,588.23	26,541.67	4,046.56	30,588.23	26,541.67	4,046.56
Metered Residential (Water)	161,513.57	172,000.00	(10,486.43)	161,513.57	172,000.00	(10,486.43)
Water sales (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Commercial (Water)	6,227.00	7,166.67	(939.67)	6,227.00	7,166.67	(939.67)
Penalties- (Water)	1,427.86	1,416.67	11.19	1,427.86	1,416.67	11.19
Penalties - (Sewer)	1,434.05	1,480.67	(46.62)	1,434.05	1,480.67	(46.62)
Service Charges -(Water)	1,476.03	1,419.82	56.21	1,476.03	1,419.82	56.21
Service Charges (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Service Charges (Sewer)	(300.00)	314.69	(614.69)	(300.00)	314.69	(614.69)
Misc Service Rev (Water)	(753.09)	0.00	(753.09)	(753.09)	0.00	(753.09)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	6,416.00	1,250.00	5,166.00	6,416.00	1,250.00	5,166.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	3,556.25	7,374.89	(3,818.64)	3,556.25	7,374.89	(3,818.64)
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	0.00	34.55	(34.55)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,320.00	812.93	507.07	1,320.00	812.93	507.07
Tap Fees - (Sewer)	9,738.36	2,500.00	7,238.36	9,738.36	2,500.00	7,238.36
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	7,659.17	(7,659.17)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	400.00	0.00	400.00	400.00	0.00	400.00
Received from another fund(Wat	110,000.00	0.00	110,000.00	110,000.00	0.00	110,000.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	114,646.53	0.00	114,646.53	114,646.53	0.00	114,646.53
Received from another fund(Wat	73,835.59	0.00	73,835.59	73,835.59	0.00	73,835.59
Intra-fund: Water to Sewer(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water(Sew	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(279,552.85)	0.00	(279,552.85)	(279,552.85)	0.00	(279,552.85)
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(12,329.27)	0.00	(12,329.27)	(12,329.27)	0.00	(12,329.27)
Transfer to another fund(Sewer	(7,000.00)	0.00	(7,000.00)	(7,000.00)	0.00	(7,000.00)
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue-water	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	262,034.89	260,659.68	1,375.21	262,034.89	260,659.68	1,375.21
Cost of Sales						
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	75,604.91	87,500.00	(11,895.09)	75,604.91	87,500.00	(11,895.09)
Sewer Usage (Sewer)	38,523.36	33,333.33	5,190.03	38,523.36	33,333.33	5,190.03
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Sales	114,128.27	120,833.33	(6,705.06)	114,128.27	120,833.33	(6,705.06)
Gross Profit	147,906.62	139,826.35	8,080.27	147,906.62	139,826.35	8,080.27
Expenses						
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	511.73	540.16	(28.43)	511.73	540.16	(28.43)
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense (Water)	8,812.47	18,187.76	(9,375.29)	8,812.47	18,187.76	(9,375.29)
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	26,141.43	4,768.42	21,373.01	26,141.43	4,768.42	21,373.01
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	15,739.01	16,666.67	(927.66)	15,739.01	16,666.67	(927.66)
Payroll - (Sewer)	11,097.73	10,416.67	681.06	11,097.73	10,416.67	681.06
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00
For Management Purposes Only						

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 Compared with Budget
 For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	2,043.53	(2,043.53)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	473.13	(473.13)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,615.29	1,815.54	(200.25)	1,615.29	1,815.54	(200.25)
Payroll Taxes - (Sewer)	466.00	412.94	53.06	466.00	412.94	53.06
Employee Ins - (Water)	1,864.38	2,470.18	(605.80)	1,864.38	2,470.18	(605.80)
Employee Ins - (Sewer)	628.42	659.97	(31.55)	628.42	659.97	(31.55)
Aflac - 501 (Water)	0.40	0.00	0.40	0.40	0.00	0.40
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	0.00	1,588.87	(1,588.87)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	5,151.18	6,939.79	(1,788.61)	5,151.18	6,939.79	(1,788.61)
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,147.50	2,788.09	(1,640.59)	1,147.50	2,788.09	(1,640.59)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	704.95	1,000.14	(295.19)	704.95	1,000.14	(295.19)
Engineering - (Sewer)	3,521.25	2,500.00	1,021.25	3,521.25	2,500.00	1,021.25
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	362.50	1,258.20	(895.70)	362.50	1,258.20	(895.70)
Legal Fees - (Sewer)	0.00	1,219.87	(1,219.87)	0.00	1,219.87	(1,219.87)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	203.38	248.19	(44.81)	203.38	248.19	(44.81)
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,208.29	1,347.79	(139.50)	1,208.29	1,347.79	(139.50)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	131.94	322.03	(190.09)	131.94	322.03	(190.09)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	253.78	107.68	146.10	253.78	107.68	146.10
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 Compared with Budget
 For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,641.51	11,178.48	(1,536.97)	9,641.51	11,178.48	(1,536.97)
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	0.00	0.83	(0.83)
Utilities-(Sewer)	1,446.00	1,330.62	115.38	1,446.00	1,330.62	115.38
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	0.00	44.88	(44.88)
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	8,564.03	2,666.67	5,897.36	8,564.03	2,666.67	5,897.36
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	249.65	425.38	(175.73)	249.65	425.38	(175.73)
Bad Debt - (Sewer)	992.06	1,685.32	(693.26)	992.06	1,685.32	(693.26)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	763.88	(763.88)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	218.64	241.51	(22.87)	218.64	241.51	(22.87)
Telephone - (Sewer)	106.69	167.01	(60.32)	106.69	167.01	(60.32)
Postage - (Water)	1,155.65	1,196.91	(41.26)	1,155.65	1,196.91	(41.26)
Postage - (Sewer)	333.40	293.99	39.41	333.40	293.99	39.41
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	1,028.59	1,631.59	(603.00)	1,028.59	1,631.59	(603.00)
Office expense-customer accts	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense- (Water)	2,724.45	2,495.56	228.89	2,724.45	2,495.56	228.89
Office Expense-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	260.77	715.95	(455.18)	260.77	715.95	(455.18)
Office Maintenance (Sewer)	75.23	141.34	(66.11)	75.23	141.34	(66.11)
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	629.81	(629.81)	0.00	629.81	(629.81)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the One Month Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Truck O & M (Water)	905.02	1,161.43	(256.41)	905.02	1,161.43	(256.41)
Truck O & M (Sewer)	122.30	255.10	(132.80)	122.30	255.10	(132.80)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	34,947.08	36,694.43	(1,747.35)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	19,812.50	20,803.13	(990.63)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	348.59	323.07	25.52	348.59	323.07	25.52
Customer Records -(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	899.42	612.18	287.24	899.42	612.18	287.24
Meter Testing (Sewer)	73.22	0.00	73.22	73.22	0.00	73.22
Insurance (Sewer)	2,470.67	500.00	1,970.67	2,470.67	500.00	1,970.67
SEP (Sewer)	537.86	583.30	(45.44)	537.86	583.30	(45.44)
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	166,474.96	164,317.99	2,156.97	166,474.96	164,317.99	2,156.97
Net Income	\$ (18,568.34)	\$ (24,491.64)	\$ 5,923.30	\$ (18,568.34)	\$ (24,491.64)	\$ 5,923.30

For Management Purposes Only