

Account #6610003000	GALLONS PURCHASED	CITY ON NICHOLASVILLE \$2.94 PER 1000 GALLONS + \$425 SERVICE CHARGE	UNDER KY AM WATER 4.532 PER 1000 GALL+ \$769.46 SERVICE CHARGE	DOLLAR SAVINGS
4/30/19 TO 5/10/19	3,430,000	\$ 10,509.20	16,314.22	5,805.02
5/9/19 TO 6/6/19	11,590,000	\$ 34,499.60	53,295.34	18,795.74
6/6/19 TO 7/5/19	16,970,000	\$ 50,316.80	77,677.50	27,360.70
7/5/19 to 8/6/19	37,088,000	\$ 109,463.72	168,852.28	59,388.56
8/6/19 to 9/6/19	37,580,000	\$ 110,910.20	171,082.02	60,171.82
9/6/19 to 10/7/19	43,412,000	\$ 128,056.28	197,512.64	69,456.36
10/7/19 to 11/4/19	20,381,000	\$ 60,345.14	93,136.15	32,791.01
				273,769.21

Agenda
Jessamine-South Elkhorn Water District
December 4, 2019

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. Menards/Porter Joint Pump Station - Report
3. Noland Property, Phase 3/2 - Report
4. Brannon Shoppes - Report
5. "W" at Brannon Crossing - Report

NEW BUSINESS

1. Ashgrove Joint Pump Station - SSA
2. Jiffy Lube - SSA

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADIURN

Agenda
Jessamine-South Elkhorn Water District
December 4, 2019

WATER

AUDIENCE ITEMS

OLD BUSINESS

1. 50,000 Gal Storage Tank

NEW BUSINESS

1. Office Security Proposals

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

November 7, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on November 7, 2019, with the following Commissioners present: Nick Strong, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker, Morgan Henderson and Kim Miller were also present.

Mr. Henry Smith provided an update regarding research regarding a **Joint Share Ordinance**. The PSC responded to our request and provided a formal opinion of preliminary approval for the concept of a cost-sharing mechanism for sewer infrastructure. Each project area will have to be reviewed and added to the Tariff separately.

Mr. John Horne reported on the request from Grey Oak Lane, LLC for a Site Specific Agreement (SSA) for **Brannon Reserve, Unit 1** and the Commissioner's approval for the grinder pumps for Buildings 1,2,3,4 and 5 to remain permanent as private and full responsibility of the HOA to operate and maintain. A motion to approve the SSA and approve Buildings 1,2,3,4 and 5 grinder pump to remain private and specify the brand of pump to be used, was made, duly seconded and unanimously passed.

Mr. Bruce Smith will write a collection letter to **BMP** for past due invoices.

Mr. John Horne reported that Becky Highland at LFUCG will be the contact person for the SSA submissions including **Drake's Landing**. She has circulated it for approval.

A motion to approve the Site Specific Agreement with **Shoreline Enterprises, LLC** for the project "**W**" at **Brannon Crossing** was made, duly seconded and unanimously approved.

A motion to approve the request from **Shoreline Enterprises, LLC** for release of certain easements on Lot 16A-R, Brannon Crossing Subdivision and authorize the Chairman to sign the amended plat was made, duly seconded and unanimously approved.

A motion to approve **Shoreline Enterprises, LLC** request to remove a sanitary and two (2) storm sewer lines, as designated in their SSA was made, duly seconded and unanimously approved.

A motion to approve the Sewer System Evaluation Agreement (SSEA) with **Guggenheim Development Services, LLC (Jiffy Lube)** and authorize the Chairman to execute was made, duly seconded and unanimously approved.

A motion to approve the CAP Application for **4085 Lexington Road (Jiffy Lube)** and direct Mr. Richard Decker to forward to LFUCG was made, duly seconded and unanimously approved.

Mr. Richard Decker presented request that he, Messrs John Horne and Henry Smith be permitted to proceed to review the current **Onsite System Tariff** and research the formulation of a **Grinder Pump Tariff**. The request was made, duly seconded and unanimously approved.

Mr. John Horne presented the request of **Ball Homes, LLC** to modify the design of the detention basin for **Ashtree Units 5/6, Phase 1** and that the request had received verbal approval of CON and LFUCG, engineers. A motion to approve the modification was made, duly seconded and unanimously approved.

Mr. John Horne presented the request of Ball Homes, LLC to bond the construction of the temporary detention basin for **Noland Property, Phase 3, Section 2**. A motion to approve the request was made, duly seconded and unanimously approved.

Mr. John Horne reported that he and Mr. Richard Decker had made contact with representatives of **Kentucky American Water Company (KAWC)** and when appropriate KAWC will agree in writing to furnish water usage to the District for purpose of sewer billings to the residents of The Reserve at Bates Creek.

A motion to approve the **2019 Budget** was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the October meeting was made, duly seconded and unanimously approved.

A motion to approve the **October bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **October** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

ATTEST: _____

Chairman

Secretary

November 7, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on November 7, 2019, with the following Commissioners present: Nick Strong, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker, Morgan Henderson and Kim Miller were also present.

Mr. Richard Decker and John Horne reported on the recent inspection of the **50,000 gallon** elevated storage tank that contained the recommendation to decommission and remove the structure. A motion for staff and consultants to prepare plans and obtain proposals for removal of the US-68, 50,000 gallon elevated storage tank was made, duly seconded and unanimously approved.

Mr. Richard Decker reported on the process of **increased security for the office main entrance**. He was directed by the Board to obtain firm proposal(s) for consideration at the December meeting.

A motion to approve the **2019 Budget** was made, duly seconded and unanimously approved.

A motion to approve the **Bonuses** for employees to be paid out prior to Thanksgiving, was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the October meeting was made, duly seconded and unanimously approved.

A motion to approve the October **bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for October** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Date

ATTEST: _____

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Nov 30, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
ARBY'S	1013				275.00	275.00
JONES PROPERTIES QSR, LL	1029		3,622.50			3,622.50
<hr/>						
ARBY'S			3,622.50		275.00	3,897.50
JONES PROPERTIES QSR, LL						
<hr/>						
BALL						
BALL HOMES, LLC						
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BMP Acquisitions	0999				4,441.25	4,441.25
BMP Acquisitions, LLC	1005				188.75	188.75
	1015				43.75	43.75
	1019			226.25		226.25
	1027		12.50			12.50
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BMP Acquisitions			12.50	226.25	4,673.75	4,912.50
BMP Acquisitions, LLC						
<hr/>						
CLAYMILLOXLLC						
CLAY MILLOX, LLC						
<hr/>						
N/R ENTERPRISES, LLC	1035	50.00				50.00
N/R ENTERPRISES, LLC						
<hr/>						
N/R ENTERPRISES, LLC		50.00				50.00
N/R ENTERPRISES, LLC						
<hr/>						
SHORELINE ENTERPRISE	1034	1,665.00				1,665.00
SHORELINE ENTERPRISES,						
<hr/>						
SHORELINE ENTERPRISE		1,665.00				1,665.00
SHORELINE ENTERPRISES,						
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Report Total		1,715.00	3,635.00	226.25	4,948.75	10,525.00
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JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		UNITED BANK - CONNECTION		
1346	11/7/19	H & M EXCAVATING INC.	12704.60	1,845.00
		FIRST SOUTHERN - PERMITS		
1180	11/7/19	LFUCG	12705.99	1,246.12
		TOWN SQUARE REV		
3559	11/1/19	JSEWD	13120.10	78,339.40
3546	11/7/19	JSEWD	13120.10	16,000.00
3547	11/7/19	JSEWD	13120.10	26,200.00
3548	11/7/19	JSEWD	13120.10	75.00
3549	11/7/19	JSEWD	13120.10	50.00
3550	11/7/19	JSEWD	13120.10	50.00
3551	11/7/19	CENTRAL BANK & TRUST CO	13120.10	2,461.69
3552	11/7/19	KY STATE TREASURER	13120.10	2,409.19
ACH	11/18/19	TOWN SQUARE BANK	13120.10	59.74
3553	11/20/19	CENTRAL BANK & TRUST CO	13120.10	2,584.77
3554	11/20/19	JSEWD	13120.10	1,200.00
3555	11/20/19	MICHELE ST. ANGELO	13120.10	51.01
3556	11/20/19	GLYNN YOUNG LANDCAPING	13120.10	76.35
3557	11/21/19	JESSAMINE CO FISCAL COURT	13120.10	14,249.10
3558	11/26/19	JSEWD	13120.10	150,000.00
		TOWN SQUARE O/M		
18828	11/7/19	HORNE ENGINEERING INC	13120.20	5,797.50
18829	11/7/19	BRUCE SMITH LAW OFFICES	13120.20	4,661.67
18830	11/7/19	H & M EXCAVATING INC.	13120.20	17,030.00
18832	11/7/19	U S POSTAL SERVICE	13120.20	138.60
18831	11/7/19	WILMORE UTILITIES SYSTEM	13120.20	14.15
18833	11/7/19	STEVE WILLIAMS	13120.20	200.00
18834	11/7/19	KU	13120.20	833.69
18835	11/7/19	HENDERSON, MORGAN	13120.20	656.00
18836	11/7/19	HIGHBRIDGE SPRINGS	13120.20	9.00
18837	11/7/19	HIGHBRIDGE SPRINGS	13120.20	6.00
18838	11/7/19	CENTRAL KENTUCKY HAULING	13120.20	73.84
18839	11/7/19	TERMINIX	13120.20	135.00
18840	11/7/19	QUILL CORP	13120.20	391.08
18841	11/7/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	170.00
18843	11/7/19	PATTY L. HAZELETT	13120.20	217.52
18844	11/7/19	JOSH TRAINER	13120.20	262.42
18845	11/7/19	JAMES A. MILLER	13120.20	262.42
18846	11/7/19	MORRIS BURCH	13120.20	370.60
18847	11/7/19	DANIEL W. HOGUE	13120.20	333.98
18848	11/7/19	DAKODA K. WAGONER	13120.20	131.96
18849	11/7/19	KY STATE TREASURER	13120.20	1,486.04
18850	11/8/19	MORGAN J. HENDERSON	13120.20	805.72
18851	11/8/19	KIMBERLY D. MILLER	13120.20	357.15
18852	11/8/19	RICHARD L. DECKER	13120.20	451.41
18854	11/12/19	PATTY L. HAZELETT	13120.20	1,522.20
18855	11/12/19	KIMBERLY D. MILLER	13120.20	1,671.22
18856	11/12/19	RICHARD L. DECKER	13120.20	2,149.14
18857	11/12/19	LARRY W. WAGONER	13120.20	1,213.10
18858	11/12/19	MORGAN J. HENDERSON	13120.20	1,473.60
18859	11/12/19	MELISSA R. HENDERSON	13120.20	687.90
ACH	11/13/19	KENTUCKY STATE TREASURER	13120.20	500.00
18860	11/13/19	KY AM WATER CO	13120.20	160.18
18861	11/13/19	DELTA NATURAL GAS CO INC	13120.20	84.44
18862	11/13/19	TOTALFUNDS	13120.20	200.00
18863	11/13/19	BLUE GRASS ENERGY	13120.20	1,745.28
18864	11/13/19	CARDMEMBER SERVICE	13120.20	1,279.46
18865	11/13/19	C I THORNBURG CO INC	13120.20	220.62
18866	11/13/19	TRACTOR SUPPLY CO	13120.20	632.54

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Nov 1, 2019 to Nov 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
ACH	11/13/19	ADT	13120.20	66.29
18869	11/18/19	H2 PROMOTIONS	13120.20	1,301.40
ACH	11/18/19	EFTPS - 941 DEPOSIT	13120.20	4,005.10
18870	11/19/19	DANIEL W. HOGUE	13120.20	65.35
18871	11/19/19	U S POSTAL SERVICE	13120.20	983.95
18872	11/20/19	DEX MEDIA	13120.20	44.00
18873	11/20/19	AT&T MOBILITY	13120.20	114.20
18874	11/20/19	KY AM WATER CO	13120.20	838.35
18875	11/20/19	TIME WARNER CABLE	13120.20	218.61
18876	11/20/19	QUILL CORP	13120.20	77.28
18877	11/20/19	Card Services	13120.20	663.87
ACH	11/20/19	KY STATE TREASURER UTILITY	13120.20	10,134.70
18878	11/21/19	RICHARD L. DECKER	13120.20	700.00
18879	11/21/19	MORGAN J. HENDERSON	13120.20	700.00
18880	11/21/19	PATTY L. HAZELETT	13120.20	700.00
18881	11/21/19	KIMBERLY D. MILLER	13120.20	700.00
18882	11/21/19	MELISSA R. HENDERSON	13120.20	700.00
18883	11/21/19	JAMES A. MILLER	13120.20	300.00
18884	11/21/19	JOSH TRAINER	13120.20	300.00
18885	11/21/19	MORRIS BURCH	13120.20	300.00
18886	11/21/19	DANIEL W. HOGUE	13120.20	300.00
18887	11/21/19	HAZELETT, PATTY	13120.20	420.00
18888	11/21/19	MILLER, KIM	13120.20	420.00
18889	11/21/19	MELISSA HENDERSON	13120.20	420.00
18890	11/22/19	JAMES A. MILLER	13120.20	246.97
18891	11/22/19	JOSH TRAINER	13120.20	246.97
18892	11/22/19	MORRIS BURCH	13120.20	73.16
18893	11/22/19	C I THORNBURG CO INC	13120.20	329.10
18894	11/25/19	UNITED HEALTH CARE	13120.20	4,128.64
18895	11/25/19	AFLAC	13120.20	603.90
18896	11/25/19	HUMANA	13120.20	220.04
18897	11/25/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	189.82
18898	11/25/19	KY RURAL WATER ASSOC	13120.20	125.00
18899	11/25/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	276.00
18900	11/25/19	PATTY L. HAZELETT	13120.20	1,522.20
18901	11/25/19	KIMBERLY D. MILLER	13120.20	1,671.22
18902	11/25/19	RICHARD L. DECKER	13120.20	2,149.14
18903	11/25/19	MORGAN J. HENDERSON	13120.20	1,473.60
18904	11/25/19	MELISSA R. HENDERSON	13120.20	687.90
18907	11/26/19	JAMES A. MILLER	13120.20	269.27
18908	11/26/19	JOSH TRAINER	13120.20	269.27
18909	11/26/19	RICHARD L. DECKER	13120.20	1,087.32
ACH	11/26/19	EFTPS - 941 DEPOSIT	13120.20	4,675.73
18910	11/26/19	CITY OF NICHOLASVILLE	13120.20	60,345.14
		TOWN SQUARE RENTAL DEP		
1697	11/30/19	JSEWD	13121.10	425.00
		FARMERS BANK - CONSTRUCTION		
ACH	11/7/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	8,558.44
ACH	11/7/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	3,970.83
		FARMERS BANK SEWER O&M		
3386	11/1/19	JSEWD	13122.99	16,147.37
3368	11/7/19	HORNE ENGINEERING INC	13122.99	14,977.50
3369	11/7/19	BRUCE SMITH LAW OFFICES	13122.99	1,147.50
3370	11/7/19	H & M EXCAVATING INC.	13122.99	10,221.00
3371	11/7/19	JSEWD	13122.99	7,000.00
3372	11/7/19	JESS CO WATER DISTRICT #1	13122.99	34.21
3373	11/7/19	KU	13122.99	100.70
3374	11/7/19	SERVICE SPECIALTIES LLC	13122.99	179.20
3375	11/7/19	LEXINGTON WINNELSON CO	13122.99	227.04

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

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Check #	Date	Payee	Cash Account	Amount
3376	11/7/19	LEXINGTON WINNELSON CO	13122.99	227.04
3378	11/7/19	CITY OF NICHOLASVILLE	13122.99	400.00
3379	11/13/19	LFUCG	13122.99	59,962.58
3380	11/13/19	BLUE GRASS ENERGY	13122.99	692.78
3381	11/13/19	CARDMEMBER SERVICE	13122.99	415.03
3382	11/13/19	METROPOLITAN COMPOUNDS, INC.	13122.99	2,673.30
3383	11/20/19	AT&T MOBILITY	13122.99	90.45
3384	11/20/19	Card Services	13122.99	176.63
3385	11/22/19	INDUSTRIAL CHEM LABS	13122.99	148.11
Total				<u>578,071.00</u>

JSEWD
Preapproved Invoices
12/4/2019

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
11/30/2019	10334	H & M	13,142.50	MISC	Recovered with Invoicing Customer \$ 3,850.00
12/2/2019	2019-0180	JOHN HORNE	570.00	4116-BALL HOMES UN	Recovered with Invoicing Customer \$ 570.00
	2019-0181	JOHN HORNE	2,028.75	4154 - BALL HOMES -	Recovered with Invoicing Customer \$ 2,028.75
	2019-0184	JOHN HORNE	2,947.50	4237 - DRAKES LANDI	Recovered with Invoicing Customer \$ 2,947.50
	2019-0186	JOHN HORNE	75.00	4253 - BRANNON CRO	Recovered with Invoicing Customer \$ 75.00
	2019-0187	JOHN HORNE	247.50	JIFFY LUBE (4254)	Recovered with Invoicing Customer \$ 247.50
	2019-0188	JOHN HORNE	1,053.75	JSEWD - WATER	Paid by the District
	2019-0189	JOHN HORNE	3,228.75	JSEWD - SEWER	Paid by the District
11/13/2019	18930	BRUCE SMITH	462.50	BALL HOMES (4070	Recovered with Invoicing Customer \$ 462.50
	18931	BRUCE SMITH	25.00	BRANNON SHOPPE	Recovered with Invoicing Customer \$ 25.00
	18934	BRUCE SMITH	340.00	JIFFY LUBE (4254)	Recovered with Invoicing Customer \$ 340.00
	18935	BRUCE SMITH	120.00	DRAKES LANDING	Recovered with Invoicing Customer \$ 120.00
	18936	BRUCE SMITH	60.00	KELLY FARM - (424	Recovered with Invoicing Customer \$ 60.00
	18938	BRUCE SMITH	830.00	W AT BRANNON CR	Recovered with Invoicing Customer \$ 830.00
	18937	BRUCE SMITH	120.00	AUTOMATIC READ (39	Paid by the District
	18932	BRUCE SMITH	2,237.50	WATER DISTRICT	Paid by the District
	18933	BRUCE SMITH	287.50	SEWER DISTRICT	Paid by the District
					Recovered with Invoicing Customer \$ 11,556.25
					Recovered with Grant
					Paid by the District \$ 16,220.00
					Recovered with Loan \$
TOTAL	\$27,776.25			\$ 27,776.25	

Chairman

12/4/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Eleven Months Ending November 30, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 729.68	0.04
Metered Rev-Res (Sewer)	46,303.80	10.20	487,699.54	23.85
Metered Rev-Com (Sewer)	32,035.60	7.06	344,038.17	16.82
Penalties - (Sewer)	1,402.02	0.31	15,240.05	0.75
Service Charges (Sewer)	1,286.50	0.28	5,041.60	0.25
Misc Revenues (Sewer)	10,091.25	2.22	85,650.45	4.19
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	284,339.41	62.66	251,216.46	12.29
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	375,458.58	82.74	1,189,615.95	58.18
Cost of Sales				
Sewer Usage (Sewer)	0.00	0.00	479,962.48	23.47
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	479,962.48	23.47
Gross Profit	375,458.58	82.74	709,653.47	34.70
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	2.54
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	15,546.11	3.43	142,511.39	6.97
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	595.45	0.13	5,543.02	0.27
Employee Ins - (Sewer)	628.42	0.14	6,912.62	0.34
Maint & Repairs (Sewer)	3,640.52	0.80	78,323.23	3.83
Engineering - (Sewer)	5,122.50	1.13	36,032.37	1.76
Legal Fees - (Sewer)	0.00	0.00	3,999.51	0.20
Accounting - (Sewer)	0.00	0.00	3,159.53	0.15
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,236.45	0.27	13,614.47	0.67
Bad Debt - (Sewer)	2,256.31	0.50	12,736.86	0.62
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.45	0.02	1,269.11	0.06
Postage - (Sewer)	295.46	0.07	3,507.82	0.17
Office Maintenance (Sewer)	80.65	0.02	2,331.20	0.11
Truck O & M (Sewer)	176.63	0.04	2,570.13	0.13
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	4.37	217,937.50	10.66
Meter Reading (Sewer)	379.60	0.08	4,099.47	0.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	880.41	0.19	10,276.26	0.50
Meter Testing (Sewer)	0.00	0.00	149.55	0.01
Insurance (Sewer)	555.22	0.12	7,894.42	0.39
SEP (Sewer)	514.07	0.11	9,459.56	0.46

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Eleven Months Ending November 30, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	51,810.75	11.42	614,208.63	30.04
	<hr/>		<hr/>	
Net Income	<u>323,647.83</u>	71.32	\$ <u>95,444.84</u>	4.67

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Eleven Months Ending November 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 67.73	\$ 729.68	\$ 557.09
Metered Rev-Res (Sewer)	46,303.80	37,914.26	487,699.54	422,477.30
Metered Rev-Com (Sewer)	32,035.60	33,802.04	344,038.17	327,623.62
Penalties - (Sewer)	1,402.02	986.91	15,240.05	15,134.56
Service Charges (Sewer)	1,286.50	1,192.90	5,041.60	4,581.95
Misc Revenues (Sewer)	10,091.25	6,862.50	85,650.45	74,612.11
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	284,339.41	4,449.26	251,216.46	26,259.69
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	375,458.58	85,275.60	1,189,615.95	871,246.32
Cost of Sales				
Sewer Usage (Sewer)	0.00	39,616.30	479,962.48	440,217.96
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	39,616.30	479,962.48	440,217.96
Gross Profit	375,458.58	45,659.30	709,653.47	431,028.36
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	15,546.11	13,121.47	142,511.39	125,036.87
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	595.45	571.21	5,543.02	4,620.62
Employee Ins - (Sewer)	628.42	628.42	6,912.62	6,913.73
Maint & Repairs (Sewer)	3,640.52	5,505.35	78,323.23	63,653.05
Engineering - (Sewer)	5,122.50	903.75	36,032.37	23,098.75
Legal Fees - (Sewer)	0.00	0.00	3,999.51	10,456.00
Accounting - (Sewer)	0.00	204.28	3,159.53	2,531.08
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,236.45	1,033.97	13,614.47	13,944.48
Bad Debt - (Sewer)	2,256.31	2,036.61	12,736.86	20,606.49
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.45	296.68	1,269.11	1,978.82
Postage - (Sewer)	295.46	300.13	3,507.82	3,193.13
Office Maintenance (Sewer)	80.65	105.25	2,331.20	1,452.87
Truck O & M (Sewer)	176.63	191.39	2,570.13	2,613.18
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	217,937.50	217,937.50
Meter Reading (Sewer)	379.60	361.37	4,099.47	3,478.17
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	880.41	784.69	10,276.26	6,900.25
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	555.22	689.04	7,894.42	6,910.88

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Eleven Months Ending November 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	514.07	661.55	9,459.56	6,307.19
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	51,810.75	47,207.66	614,208.63	574,306.99
Net Income	\$ 323,647.83	\$ (1,548.36)	\$ 95,444.84	\$ (143,278.63)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
November 30, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer)	\$	296,492.35
Central-NJ-Bond-Restricted(Sewer)		96,043.53
Central-NJ-Debt Res-Restr(Sewer)		193,242.34
Farmers Bank-Sewer O & M(Sewer)		103,868.51
Acct Rec - sewer		59,466.02
		749,112.75
Total Current Assets		
Property and Equipment		
Constructed Sewer- (Sewer)		7,218,990.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,307,515.62)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		178,211.75
		8,798,532.58
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	9,547,645.33

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilities-liens(Se)	\$	33,416.61
Customer Deposits (Sewer)		18,050.00
Accrued Interest Payable (Sewer)		26,141.45
Accounted in Water(Sewer)		735,921.06
		813,529.12
Total Current Liabilities		
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		1,373,400.00
		1,373,400.00
Total Long-Term Liabilities		
Total Liabilities		
		2,186,929.12
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		107,350.00
Net Income		950,679.11
		8,544,199.82
Total Capital		
Total Liabilities & Capital		
	\$	10,731,128.94

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 41.61	0.03	\$ 1,459.06	0.08
Interest earned - O/M (Water)	0.00	0.00	287.54	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.55	0.01	139.09	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	3,096.77	0.18
Surcharge - SE (Water)	3,165.50	1.94	34,430.50	1.95
Metered Residential (Water)	226,447.86	139.01	2,304,631.08	130.65
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	10,826.98	6.65	109,111.81	6.19
Penalties- (Water)	1,874.08	1.15	17,130.99	0.97
Service Charges -(Water)	1,750.10	1.07	19,276.91	1.09
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(2,966.13)	(1.82)	(2,732.54)	(0.15)
Misc Service Rev (Water)	247.80	0.15	108,280.02	6.14
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	348.68	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(645.00)	(0.40)	3,890.00	0.22
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
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Total Revenues	240,755.35	147.80	2,599,349.91	147.36
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	61,343.67	37.66	979,268.89	55.52
	<hr/>		<hr/>	
Total Cost of Sales	61,343.67	37.66	979,268.89	55.52
	<hr/>		<hr/>	
Gross Profit	179,411.68	110.14	1,620,081.02	91.84
	<hr/>		<hr/>	
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.31	5,611.37	0.32
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	3,600.45	2.21	166,631.00	9.45
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,206.56	11.79	201,407.86	11.42
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	2,069.96	1.27	21,221.07	1.20
Employee Ins - (Water)	1,787.07	1.10	29,226.28	1.66
Aflac - 501 (Water)	184.90	0.11	230.76	0.01
SEP - Retirement (Water)	0.00	0.00	14,614.68	0.83
Engineering - O/M (Water)	4,717.50	2.90	29,672.00	1.68
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.63
Legal Fees- (Water)	0.00	0.00	19,222.90	1.09
Meter Reading (Water)	1,319.60	0.81	14,425.89	0.82
EPA Monitoring - (Water)	132.02	0.08	2,748.01	0.16
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	0.03
Maint & Repairs (Water)	11,423.49	7.01	183,174.44	10.38
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Travel - (Water)	978.52	0.60	2,013.94	0.11
Insurance - (Water)	1,930.12	1.18	30,139.73	1.71
Bad debt - (Water)	81.93	0.05	3,649.93	0.21
Misc Expense - Rev (Water)	0.00	0.00	4,663.89	0.26
Misc Expense - (Water)	500.00	0.31	500.00	0.03
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.05
Telephone - (Water)	252.19	0.15	1,436.25	0.08
Postage - (Water)	1,027.09	0.63	12,330.77	0.70
Utilities - (Water)	1,420.96	0.87	19,251.58	1.09
Office Expense- (Water)	1,829.86	1.12	38,571.13	2.19
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	280.35	0.17	8,248.03	0.47
Admin Costs (Water)	0.00	0.00	419.46	0.02
Service Fee - (Water)	123.08	0.08	5,283.29	0.30
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	963.87	0.59	11,162.33	0.63
Depreciation Exp (Water)	34,947.08	21.45	384,417.88	21.79
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Total Expenses	89,284.81	54.81	1,222,704.28	69.32
	<hr/>		<hr/>	
Net Income	\$ 90,126.87	55.33	\$ 397,376.74	22.53
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JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eleven Months Ending November 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 41.61	\$ 36.54	\$ 1,459.06	\$ 1,317.35
Interest earned - O/M (Water)	0.00	11.40	287.54	102.22
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.55	12.42	139.09	121.60
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	205.73	3,096.77	1,981.14
Surcharge - SE (Water)	3,165.50	3,081.00	34,430.50	33,657.00
Metered Residential (Water)	226,447.86	168,469.44	2,304,631.08	1,931,897.91
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	10,826.98	10,213.23	109,111.81	101,170.96
Penalties- (Water)	1,874.08	1,011.60	17,130.99	16,270.95
Service Charges -(Water)	1,750.10	813.60	19,276.91	13,996.56
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(2,966.13)	2,066.80	(2,732.54)	1,645.58
Misc Service Rev (Water)	247.80	5,552.56	108,280.02	34,455.79
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	36.08	348.68	362.15
Tap Fees - (Water)	(645.00)	(1,845.00)	3,890.00	7,573.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	<u>240,755.35</u>	<u>189,665.40</u>	<u>2,599,349.91</u>	<u>2,144,552.21</u>
Cost of Sales				
Water Purchased (Water)	61,343.67	79,491.51	979,268.89	1,044,733.60
Total Cost of Sales	<u>61,343.67</u>	<u>79,491.51</u>	<u>979,268.89</u>	<u>1,044,733.60</u>
Gross Profit	<u>179,411.68</u>	<u>110,173.89</u>	<u>1,620,081.02</u>	<u>1,099,818.61</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	5,611.37	5,653.42
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	3,600.45	965.57	166,631.00	234,342.49
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,206.56	20,198.16	201,407.86	187,307.39
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	2,069.96	1,968.62	21,221.07	19,342.73
Employee Ins - (Water)	1,787.07	2,279.99	29,226.28	25,748.58
Aflac - 501 (Water)	184.90	0.40	230.76	58.67
SEP - Retirement (Water)	0.00	0.00	14,614.68	13,618.85
Engineering - O/M (Water)	4,717.50	1,808.75	29,672.00	35,599.65
Accounting Fees - (Water)	0.00	704.05	11,065.50	9,985.56
Legal Fees- (Water)	0.00	0.00	19,222.90	11,403.79
Meter Reading (Water)	1,319.60	1,245.43	14,425.89	14,033.19
EPA Monitoring - (Water)	132.02	250.36	2,748.01	3,143.26
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	923.00
Maint & Repairs (Water)	11,423.49	15,867.23	183,174.44	116,830.46
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eleven Months Ending November 30, 2019

	Current Month	Current Month	Year to Date	Year to Date
	This Year	Last Year	This Year	Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	978.52	976.63	2,013.94	1,361.35
Insurance - (Water)	1,930.12	2,374.71	30,139.73	27,853.25
Bad debt - (Water)	81.93	510.01	3,649.93	4,456.15
Misc Expense - Rev (Water)	0.00	455.32	4,663.89	4,400.64
Misc Expense - (Water)	500.00	500.00	500.00	500.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	3,033.33
Depreciation Exp (Water)	34,947.08	34,947.08	384,417.88	384,417.88
Telephone - (Water)	252.19	218.36	1,436.25	2,508.33
Postage - (Water)	1,027.09	1,034.36	12,330.77	12,619.52
Utilities - (Water)	1,420.96	843.38	19,251.58	16,649.81
Office Expense- (Water)	1,829.86	1,715.42	38,571.13	26,411.35
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	280.35	362.75	8,248.03	9,950.29
Admin Costs (Water)	0.00	0.00	419.46	0.00
Service Fee - (Water)	123.08	0.00	5,283.29	10,677.30
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	963.87	1,435.10	11,162.33	12,675.21
Total Expenses	89,284.81	91,173.41	1,222,704.28	1,195,515.45
Net Income	\$ 90,126.87	\$ 19,000.48	\$ 397,376.74	\$ (95,696.84)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
November 30, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,428.94
United-CapConst-GEN FUND (Wate		326,385.61
United-Connection Fees (Water)		10,042.47
Cash on hand (Water)		500.00
Town Square-revenue (Water)		457,727.65
Town Square-oper & maint (Wate		140,113.50
Town Square-rental dep (Water)		28,541.53
Farmers Bank-construction(Wate		258,337.59
Morgan Keegan-Sinking Fund(Wat		111,210.76
TS-RESERVE KIA LOAN (F11-12)		77,006.86
TS-RESERVE KIA LOAN (F07-02)		32,631.03
TS-CD-5191-KIA F0702 RES-KEENE		119,165.59
Acct Rec - water		111,750.90
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		10,525.00
Prepaid insurance (Water)		8,860.60
Prepaid Expenses (Water)		4,092.09
		1,707,680.15
Total Current Assets		
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	199,144.41	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,921,351.72)	
Construction in Progress-Water	31,425.38	
Construction in Progress-Water	2,099.61	
		14,321,785.61
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
	\$	16,029,465.76
Total Assets		

LIABILITIES AND CAPITAL

Current Liabilities		
Customer Deposits - (Water)	\$	7,722.74
Utility tax payable (Water)		7,211.37
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,619.14
City Withholding (Water)		426.06
County Withholding (Water)		699.15
Sales Tax Payable (Water)		2,329.74
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(602,251.82)
Sewer Transactions (Water)		(132,738.64)
		(666,595.99)
Total Current Liabilities		

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
November 30, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	330,029.16	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	<hr/>	
Total Long-Term Liabilities		6,696,880.92
		<hr/>
Total Liabilities		6,030,284.93
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(438,018.80)	
	<hr/>	
Total Capital		9,708,895.52
		<hr/>
Total Liabilities & Capital	\$	15,739,180.45
		<hr/> <hr/>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 41.61	0.01	\$ 1,459.06	0.04
Interest earned - O/M (Water)	0.00	0.00	287.54	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.55	0.00	139.09	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	3,096.77	0.08
Interest Income (Sewer)	0.00	0.00	729.68	0.02
Surcharge - SE (Water)	3,165.50	0.51	34,430.50	0.90
Metered Residential (Water)	226,447.86	36.72	2,304,631.08	60.51
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	10,826.98	1.76	109,111.81	2.86
Penalties- (Water)	1,874.08	0.30	17,130.99	0.45
Penalties - (Sewer)	1,402.02	0.23	15,240.05	0.40
Service Charges -(Water)	1,750.10	0.28	19,276.91	0.51
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,286.50	0.21	5,041.60	0.13
Metered Rev-Res (Sewer)	46,303.80	7.51	487,699.54	12.80
Metered Rev-Com (Sewer)	32,035.60	5.19	344,038.17	9.03
Misc Service Rev (Water)	(2,966.13)	(0.48)	(2,732.54)	(0.07)
Misc Service Rev (Water)	247.80	0.04	108,280.02	2.84
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	10,091.25	1.64	85,650.45	2.25
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(645.00)	(0.10)	3,890.00	0.10
Tap Fees - (Sewer)	284,339.41	46.11	251,216.46	6.60
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	348.68	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>616,213.93</u>	<u>99.92</u>	<u>3,788,965.86</u>	<u>99.48</u>
Cost of Sales				
Water Purchased (Water)	61,343.67	9.95	979,268.89	25.71
Sewer Usage (Sewer)	0.00	0.00	479,962.48	12.60
Total Cost of Sales	<u>61,343.67</u>	<u>9.95</u>	<u>1,459,231.37</u>	<u>38.31</u>
Gross Profit	<u>554,870.26</u>	<u>89.97</u>	<u>2,329,734.49</u>	<u>61.17</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.08	5,611.37	0.15
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	3,600.45	0.58	166,631.00	4.37
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	1.36
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,206.56	3.11	201,407.86	5.29
Payroll - (Sewer)	15,546.11	2.52	142,511.39	3.74
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	2,069.96	0.34	21,221.07	0.56
Payroll Taxes - (Sewer)	595.45	0.10	5,543.02	0.15
Employee Ins - (Water)	1,787.07	0.29	29,226.28	0.77
Employee Ins - (Sewer)	628.42	0.10	6,912.62	0.18
Aflac - 501 (Water)	184.90	0.03	230.76	0.01
SEP - Retirement (Water)	0.00	0.00	14,614.68	0.38
Maint & Repairs (Sewer)	3,640.52	0.59	78,323.23	2.06
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	4,717.50	0.76	29,672.00	0.78
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.29
Engineering - (Sewer)	5,122.50	0.83	36,032.37	0.95
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	19,222.90	0.50
Legal Fees - (Sewer)	0.00	0.00	3,999.51	0.11
	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,319.60	0.21	14,425.89	0.38
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	132.02	0.02	2,748.01	0.07
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	0.01
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	11,423.49	1.85	183,174.44	4.81
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,236.45	0.20	13,614.47	0.36
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	978.52	0.16	2,013.94	0.05
Insurance	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month		Year to Date	
Insurance - (Water)	1,930.12	0.31	30,139.73	0.79
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	81.93	0.01	3,649.93	0.10
Bad Debt - (Sewer)	2,256.31	0.37	12,736.86	0.33
Misc Expense - Rev (Water)	0.00	0.00	4,663.89	0.12
Misc Expense - (Water)	500.00	0.08	500.00	0.01
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.02
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	252.19	0.04	1,436.25	0.04
Telephone - (Sewer)	90.45	0.01	1,269.11	0.03
Postage - (Water)	1,027.09	0.17	12,330.77	0.32
Postage - (Sewer)	295.46	0.05	3,507.82	0.09
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,420.96	0.23	19,251.58	0.51
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,829.86	0.30	38,571.13	1.01
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	280.35	0.05	8,248.03	0.22
Office Maintenance (Sewer)	80.65	0.01	2,331.20	0.06
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	419.46	0.01
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	123.08	0.02	5,283.29	0.14
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	963.87	0.16	11,162.33	0.29
Truck O & M (Sewer)	176.63	0.03	2,570.13	0.07
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	5.67	384,417.88	10.09
Depreciation Expense (Sewer)	19,812.50	3.21	217,937.50	5.72
Meter Reading (Sewer)	379.60	0.06	4,099.47	0.11
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	880.41	0.14	10,276.26	0.27
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	555.22	0.09	7,894.42	0.21
SEP (Sewer)	514.07	0.08	9,459.56	0.25
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	141,095.56	22.88	1,836,912.91	48.23
Net Income	\$ 413,774.70	67.10	\$ 492,821.58	12.94

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 41.61	\$ 36.54	\$ 1,459.06	\$ 1,317.35
Interest earned - O/M (Water)	0.00	11.40	287.54	102.22
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.55	12.42	139.09	121.60
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	205.73	3,096.77	1,981.14
Interest Income (Sewer)	0.00	67.73	729.68	557.09
Surcharge - SE (Water)	3,165.50	3,081.00	34,430.50	33,657.00
Metered Residential (Water)	226,447.86	168,469.44	2,304,631.08	1,931,897.91
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	10,826.98	10,213.23	109,111.81	101,170.96
Metered Rev-Res (Sewer)	46,303.80	37,914.26	487,699.54	422,477.30
Metered Rev-Com (Sewer)	32,035.60	33,802.04	344,038.17	327,623.62
Penalties- (Water)	1,874.08	1,011.60	17,130.99	16,270.95
Penalties - (Sewer)	1,402.02	986.91	15,240.05	15,134.56
Service Charges -(Water)	1,750.10	813.60	19,276.91	13,996.56
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	1,286.50	1,192.90	5,041.60	4,581.95
Misc Service Rev (Water)	(2,966.13)	2,066.80	(2,732.54)	1,645.58
Misc Service Rev (Water)	247.80	5,552.56	108,280.02	34,455.79
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	10,091.25	6,862.50	85,650.45	74,612.11
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(645.00)	(1,845.00)	3,890.00	7,573.00
Tap Fees - (Sewer)	284,339.41	4,449.26	251,216.46	26,259.69
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	36.08	348.68	362.15
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	616,213.93	274,941.00	3,788,965.86	3,015,798.53
Cost of Sales				
Water Purchased (Water)	61,343.67	79,491.51	979,268.89	1,044,733.60
Sewer Usage (Sewer)	0.00	39,616.30	479,962.48	440,217.96
Total Cost of Sales	61,343.67	119,107.81	1,459,231.37	1,484,951.56
Gross Profit	554,870.26	155,833.19	2,329,734.49	1,530,846.97
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	5,611.37	5,653.42
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month	Current Month	Year to Date	Year to Date
	This Year	Last Year	This Year	Last Year
Interest expense (Water)	3,600.45	965.57	166,631.00	234,342.49
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,206.56	20,198.16	201,407.86	187,307.39
Payroll - (Sewer)	15,546.11	13,121.47	142,511.39	125,036.87
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	2,069.96	1,968.62	21,221.07	19,342.73
Payroll Taxes - (Sewer)	595.45	571.21	5,543.02	4,620.62
Employee Ins - (Water)	1,787.07	2,279.99	29,226.28	25,748.58
Employee Ins - (Sewer)	628.42	628.42	6,912.62	6,913.73
Aflac - 501 (Water)	184.90	0.40	230.76	58.67
SEP - Retirement (Water)	0.00	0.00	14,614.68	13,618.85
Maint & Repairs (Sewer)	3,640.52	5,505.35	78,323.23	63,653.05
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	4,717.50	1,808.75	29,672.00	35,599.65
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	704.05	11,065.50	9,985.56
Engineering - (Sewer)	5,122.50	903.75	36,032.37	23,098.75
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	19,222.90	11,403.79
Legal Fees - (Sewer)	0.00	0.00	3,999.51	10,456.00
	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	204.28	3,159.53	2,531.08
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,319.60	1,245.43	14,425.89	14,033.19
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	132.02	250.36	2,748.01	3,143.26
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	11,423.49	15,867.23	183,174.44	116,830.46
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,236.45	1,033.97	13,614.47	13,944.48

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	978.52	976.63	2,013.94	1,361.35
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,930.12	2,374.71	30,139.73	27,853.25
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	81.93	510.01	3,649.93	4,456.15
Bad Debt - (Sewer)	2,256.31	2,036.61	12,736.86	20,606.49
Misc Expense - Rev (Water)	0.00	455.32	4,663.89	4,400.64
Misc Expense - (Water)	500.00	500.00	500.00	500.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	3,033.33
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	252.19	218.36	1,436.25	2,508.33
Telephone - (Sewer)	90.45	296.68	1,269.11	1,978.82
Postage - (Water)	1,027.09	1,034.36	12,330.77	12,619.52
Postage - (Sewer)	295.46	300.13	3,507.82	3,193.13
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,420.96	843.38	19,251.58	16,649.81
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	1,829.86	1,715.42	38,571.13	26,411.35
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	280.35	362.75	8,248.03	9,950.29
Office Maintenance (Sewer)	80.65	105.25	2,331.20	1,452.87
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	419.46	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	123.08	0.00	5,283.29	10,677.30
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	963.87	1,435.10	11,162.33	12,675.21
Truck O & M (Sewer)	176.63	191.39	2,570.13	2,613.18
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	384,417.88	384,417.88
Depreciation Expense (Sewer)	19,812.50	19,812.50	217,937.50	217,937.50
Meter Reading (Sewer)	379.60	361.37	4,099.47	3,478.17
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	880.41	784.69	10,276.26	6,900.25
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	555.22	689.04	7,894.42	6,910.88
SEP (Sewer)	514.07	661.55	9,459.56	6,307.19
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	141,095.56	138,381.07	1,836,912.91	1,769,822.44

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eleven Months Ending November 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ <u>413,774.70</u>	\$ <u>17,452.12</u>	\$ <u>492,821.58</u>	\$ <u>(238,975.47)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
November 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,428.94	
United-CapConst-GEN FUND (Wate		326,385.61	
United-Connection Fees (Water)		10,042.47	
First Southern-SEW PERM (Sewer		296,492.35	
Central-NJ-Bond-Restricted(Sew		96,043.53	
Central-NJ-Debt Res-Restr(Sewe		193,242.34	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		457,727.65	
Town Square-oper & maint (Wate		140,113.50	
Town Square-rental dep (Water)		28,541.53	
Farmers Bank-construction(Wate		258,337.59	
Morgan Keegan-Sinking Fund(Wat		111,210.76	
Farmers Bank-Sewer O & M(Sewer		103,868.51	
TS-RESERVE KIA LOAN (F11-12)		77,006.86	
TS-RESERVE KIA LOAN (F07-02)		32,631.03	
TS-CD-5191-KIA F0702 RES-KEENE		119,165.59	
Acct Rec - water		111,750.90	
Acct Rec - sewer		59,466.02	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		10,525.00	
Prepaid insurance (Water)		8,860.60	
Prepaid Expenses (Water)		4,092.09	
Total Current Assets			2,456,792.90

Property and Equipment

Constructed System (Water)	15,864,064.75	
Constructed Sewer- (Sewer)	7,218,990.21	
Contributed System - (Water)	4,699,099.00	
Contributed System (Sewer)	3,616,312.24	
Office Building (Water)	457,697.00	
Meters (Water)	199,144.41	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,921,351.72)	
Accumulated Depreciation-Sewer	(2,307,515.62)	
Construction in Progress-Water	31,425.38	
Construction in Progress-Water	2,099.61	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	178,211.75	
Total Property and Equipment		23,120,318.19

Other Assets

Total Other Assets		0.00
Total Assets	\$	<u>25,577,111.09</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet
November 30, 2019

Customer Deposits - (Water)	\$ 7,722.74	
Other curr liabilities-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,050.00	
Utility tax payable (Water)	7,211.37	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,619.14	
City Withholding (Water)	426.06	
County Withholding (Water)	699.15	
Sales Tax Payable (Water)	2,329.74	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(602,251.82)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	735,921.06	
Total Current Liabilities		146,933.13
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	330,029.16	
KIA - Northwest F11-12 (Water)	2,701,181.39	
Total Long-Term Liabilities		8,070,280.92
Total Liabilities		8,217,214.05
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	107,350.00	
Net Income	512,660.31	
Total Capital		17,359,897.04
Total Liabilities & Capital	\$	25,577,111.09

Unaudited - For Management Purposes Only

JSEWD - WATER LOSS REPORT
through the month of Nov 2019

Thru Nov 5

JSEWD - WATER LOSS REPORT
Monthly Nov 2019
Thru Nov 7

	NW	SE	COM	TOTAL		NW	COM	TOTAL	
1. PURCHASED	241,149,430	53,808,840	16,230	294,974,500		23,148,485	2,405,000	1,640	25,555,125
2. Sold	209,235,686	41,007,686	16,510			21,323,690	1,846,680	1,700	
3. Computer Adj	(1,253,080)	(206,390)				(140,900)	(74,930)		
4. Reimb Sales	0					0			
5. New Inventory									
6. TOTAL SOLD (Lines 2+3+4+)	207,982,606	40,801,296	16,510	248,800,412		21,182,790	1,771,750	1,700	22,956,240
7. Flushing	3,468,500	1,170,000				1,629,500	40,000		
8. Fire Protect/ Vandal	1,375,000	385,000				125,000	35,000		
9. KNOWN USAGE (Lines 7+8)	4,843,500	1,555,000	0	6,398,500		1,754,500	75,000	0	1,829,500
10. Breaks	2,270,260	5,904,800				75,000	2,464,000		
11. Tank Overflow									
12. Other									
13. Sub-total (Lines 10+11+12)	2,270,260	5,904,800	0	8,175,060		75,000	2,464,000	0	2,539,000
14. UNACCOUNTED (Lines 1-6-9-13)	26,053,064	5,547,744	(280)	31,600,528		136,195	(1,905,750)	(60)	(1,769,615)
15. LINE LOSS (Lines 13+14)	28,323,324	11,452,544	(280)	39,775,588		211,195	558,250	(60)	769,385
16. WATER LOSS (Line 15 divided by Line 1)	11.7%	21.3%	-1.7%	13.5%		0.912%	23.2%	-3.7%	3.0%
17. Water Loss (Line 15 divided by 1000 x purchased rate/1000)	\$ 119,221.37	\$ 32,181.65	(1.20)	\$ 151,401.82		\$ 888.98	\$ 1,568.68	(0.26)	\$ 2,457.41