

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Oct 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10110.60	Constructed System (Water)	15,864,064.75	
10110.99	Constructed Sewer- (Sewer)	7,210,140.21	
10111.60	Contributed System - (Water)	4,699,099.00	
10111.99	Contributed System (Sewer)	3,616,312.24	
10112.60	Office Building (Water)	457,697.00	
10120.60	Meters (Water)	199,144.41	
10130.60	Services (Water)	441,671.18	
10140.60	Extensions (Water)	489,972.00	
10145.20	Vehicle (Water)	31,405.00	
10145.99	Vehicle (Sewer)	24,410.00	
10146.99	Equipment (Sewer)	66,205.50	
10147.60	Communications - (Water)	26,559.00	
10810.60	Accumulated Depreciation-Water		7,886,404.64
10810.99	Accumulated Depreciation-Sewer		2,287,703.12
10910.20	Construction in Progress-Water	30,154.13	
10910.60	Construction in Progress-Water	2,099.61	
10910.99	Construction in Progr-NJ-Sewer	1,918.50	
10911.99	Const in Progress-Others-Sewer	167,453.00	
12602.40	Town Sq CD5506 DEPREC2012	15,416.39	
12700.60	United-CapConst-GEN FUND (	310,307.47	
12704.60	United-Connection Fees (Water)	10,686.25	
12705.99	First Southern-SEW PERM (Sew	12,152.62	
12706.99	Central-NJ-Bond-Restricted(Sew	89,021.31	
12707.99	Central-NJ-Debt Res-Restr(Sewe	193,201.32	
13110.10	Cash on hand (Water)	500.00	
13120.10	Town Square-revenue (Water)	461,443.57	
13120.20	Town Square-oper & maint (Wate	123,046.77	
13121.10	Town Square-rental dep (Water)	28,214.13	
13121.60	Farmers Bank-construction(Wate	244,561.88	
13122.60	Morgan Keegan-Sinking Fund(W	98,681.49	
13122.99	Farmers Bank-Sewer O & M(Sew	127,406.85	
13500.10	TS-RESERVE KIA LOAN (F11-	76,977.55	
13505.10	TS-RESERVE KIA LOAN (F07-	32,618.61	
13510.10	TS-CD-5191-KIA F0702 RES-K	119,123.98	
14100.10	Acct Rec - water	82,593.38	
14101.99	Acct Rec - sewer	33,875.64	
14150.10	Allowance for Doubtful Acct-Wa		4,639.97
14200.20	Acct Rec (Water)	10,417.68	
16200.20	Prepaid insurance (Water)	11,345.94	
16201.20	Prepaid Expenses (Water)	5,143.17	
21000.60	Notes Payable		766,024.00
21001.60	Bonds Payable		105,400.00
2150.00	Fund balances (Water & Sewer)	893,198.30	
21510.10	Fund balances (Water)		296,094.68
21510.20	Fund balances (Water)		281,700.32
21510.40	Fund balances (Water)		14,764.11
21510.50	Fund balances (Water)		189,373.50
21510.60	Fund balances (Water)	1,312,513.12	
21510.99	Fund balances (Sewer)	1,899,637.75	
21520.20	Cont in aid of const (Water)		97,142.81
21520.60	Cont in aid of const (Water)		6,333,740.43
21520.99	NJ Sewer Grants (Sewer)		7,545,384.69
21521.60	Government grant (Water)		4,036,614.82
21522.60	Connection fees (Water)		193,826.31
21523.60	Connection fees-SE Proj(Water)		16,170.46
22000.60	Current Portion CONTRA	105,400.00	
22103.99	RD LOAN-NJ-(SEWER)		1,373,400.00
22120.60	RD LOAN - (WATER)		298,500.00
22121.60	KRWFC- BOND PYMT2012C(		1,400,000.14
22123.60	KRWCF LOAN 2016D TANK (		425,000.00
22400.60	KIA (Water)	766,024.00	
22402.60	Cental Bank/Farmes(Water)		215,721.93
22403.60	KIA-KEENE F07-02 (Water)		1,326,448.30
22405.60	Central Bank-Bldg(Water)		331,352.09
22407.60	KIA - Northwest F11-12 (Water)		2,701,181.39
23500.10	Customer Deposits - (Water)		7,445.00
23500.99	Other curr liabilites-liens(Se		33,416.61
23501.99	Customer Deposits (Sewer)		18,200.00

Assets

Checking Accounts

Accounts Receivables

Equity Accounts

LOANS

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Oct 31, 2019

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Account ID	Account Description	Debit Amt	Credit Amt
23610.10	Utility tax payable (Water)		10,133.01
23610.20	Federal withholding (Water)	0.10	
23611.20	State Withholding (Water)		1,486.04
23612.20	City Withholding (Water)		184.07
23613.20	County Withholding (Water)		334.66
23620.10	Sales Tax Payable (Water)		2,448.33
23700.60	Accrued interest payable (Water)		48,386.37
23700.99	Accrued Interest Payable (Sewer)		26,141.45
27100.99	Cont in aid of const (Sewer)		1,666,858.19
27101.99	Permit Fees (Sewer)		173,565.58
27102.99	Drip System (Sewer)		107,350.00
29900.10	Sewer Transactions (Water)	586,104.45	
29900.20	Sewer Transactions (Water)	132,738.64	
29900.99	Accounted in Water(Sewer)		719,773.69
40810.20	Taxes - (Water)	5,103.16	
41900.10	Interest earned - Rev (Water)		1,370.58
41900.20	Interest earned - O/M (Water)		245.79
41900.40	Interest earned-Deprec (Water)		126.54
41900.60	Interest earned -Const (Water)		2,912.43
41900.99	Interest Income (Sewer)		654.62
42700.20	Interest Expense - (Water)	12.36	
42700.60	Interest expense (Water)	163,030.55	
42703.99	Interest Expense-RD (Sewer)	51,880.61	
46000.10	Surcharge - SE (Water)		31,265.00
46101.99	Metered Rev-Res (Sewer)		441,395.74
46102.99	Metered Rev-Com (Sewer)		312,002.57
46110.10	Metered Residential (Water)		2,078,183.22
46120.10	Metered Commercial (Water)		98,284.83
47000.10	Penalties- (Water)		15,256.91
47000.99	Penalties - (Sewer)		13,838.03
47100.10	Service Charges -(Water)		17,526.81
47100.99	Service Charges (Sewer)		4,155.10
47110.10	Misc Service Rev (Water)		235.37
47110.20	Misc Service Rev (Water)		108,032.22
47110.99	Misc Revenues (Sewer)		75,559.20
47120.10	Sales Tax Comp - (Water)		309.45
47201.20	JESS CO 911 FEE		19,358.08
47301.20	Tap Fees - (Water)		4,535.00
47301.99	Tap Fees - (Sewer)	33,122.95	
49000.10	Received from another fund(Water)		42,820.45
49000.20	Received from another fund(Water)		1,703,400.00
49000.60	Received from another fund(Water)		607,909.96
49000.99	Received from another fund(Sewer)		887,118.06
59000.10	Transfer to another fund(Water)	2,938,706.58	
59000.20	Transfer to another fund(Water)	66,676.00	
59000.60	Transfer to another fund(Water)	125,642.70	
59000.99	Transfer to another fund(Sewer)	110,223.19	
60100.20	Payroll - (Water)	182,201.30	
60110.99	Payroll - (Sewer)	126,965.28	
60410.20	Payroll Taxes - (Water)	19,151.11	
60410.99	Payroll Taxes - (Sewer)	4,947.57	
60420.20	Employee Ins - (Water)	27,439.21	
60420.99	Employee Ins - (Sewer)	6,284.20	
60421.20	Aflac - 501 (Water)	45.86	
60430.20	SEP - Retirement (Water)	14,614.68	
61000.20	Water Purchased (Water)	917,911.07	
61010.99	Sewer Usage (Sewer)	419,999.90	
62010.99	Maint & Repairs (Sewer)	73,779.55	
63100.20	Engineering - O/M (Water)	24,954.50	
63200.20	Accounting Fees - (Water)	11,065.50	
63200.99	Engineering - (Sewer)	30,909.87	
63300.20	Legal Fees- (Water)	14,752.48	
63300.99	Legal Fees - (Sewer)	3,755.76	
63400.99	Accounting - (Sewer)	3,159.53	
63500.20	Meter Reading (Water)	13,106.29	
63520.20	EPA Monitoring - (Water)	2,615.99	
63530.20	Meter Testing - (Water)	523.45	
63600.20	Maint & Repairs (Water)	170,857.29	
64100.20	Rent - (Water)	10.00	

*Other Liabilities*

*Income*

*Transfer Accounts*

*Expenses*

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## General Ledger Trial Balance

As of Oct 31, 2019

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Account ID	Account Description	Debit Amt	Credit Amt
64110.99	Utilities- (Sewer)	12,378.02	
65000.20	Travel - (Water)	1,035.42	
65700.20	Insurance - (Water)	28,209.61	
67000.10	Bad debt - (Water)	3,568.00	
67000.99	Bad Debt - (Sewer)	10,480.55	
67500.10	Misc Expense - Rev (Water)	4,135.35	
67500.60	Misc Expense - Const - (Water)	800.00	
67510.20	Telephone - (Water)	1,184.06	
67510.99	Telephone - (Sewer)	1,178.66	
67515.20	Postage - (Water)	11,303.68	
67515.99	Postage - (Sewer)	3,212.36	
67520.20	Utilities - (Water)	16,996.93	
67530.20	Office Expense- (Water)	34,893.66	
67530.60	Office Expense-(Water)	18.50	
67535.20	Office Maintenance - (Water)	7,967.68	
67535.99	Office Maintenance (Sewer)	2,250.55	
67540.20	Admin Costs (Water)	419.46	
67550.60	Service Fee - (Water)	5,160.21	
67570.20	Truck O & M (Water)	10,113.48	
67600.99	Truck O & M (Sewer)	2,393.50	
70300.60	Depreciation Exp (Water)	349,470.80	
70300.99	Depreciation Expense (Sewer)	198,125.00	
90200.99	Meter Reading (Sewer)	3,719.87	
92100.99	Office Expense (Sewer)	9,250.70	
92300.99	Meter Testing (Sewer)	149.55	
92400.99	Insurance (Sewer)	7,339.20	
92600.99	SEP (Sewer)	8,945.49	
	<b>Total:</b>	<u>47,408,806.67</u>	<u>47,408,806.67</u>

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement - Sewer

For the Ten Months Ending October 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 654.62	0.04
Metered Rev-Res (Sewer)	61,956.34	30.68	441,395.74	27.74
Metered Rev-Com (Sewer)	34,564.40	17.12	312,002.57	19.61
Penalties - (Sewer)	1,550.23	0.77	13,838.03	0.87
Service Charges (Sewer)	974.20	0.48	4,155.10	0.26
Misc Revenues (Sewer)	12,298.95	6.09	75,559.20	4.75
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(5,912.36)	(2.93)	(33,122.95)	(2.08)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>105,431.76</b>	<b>52.21</b>	<b>814,482.31</b>	<b>51.18</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	51,950.14	25.72	419,999.90	26.39
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>51,950.14</b>	<b>25.72</b>	<b>419,999.90</b>	<b>26.39</b>
<b>Gross Profit</b>	<b>53,481.62</b>	<b>26.48</b>	<b>394,482.41</b>	<b>24.79</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	3.26
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,893.12	6.38	126,965.28	7.98
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.02	0.26	4,947.57	0.31
Employee Ins - (Sewer)	628.42	0.31	6,284.20	0.39
Maint & Repairs (Sewer)	4,317.51	2.14	73,779.55	4.64
Engineering - (Sewer)	3,663.75	1.81	30,909.87	1.94
Legal Fees - (Sewer)	0.00	0.00	3,755.76	0.24
Accounting - (Sewer)	0.00	0.00	3,159.53	0.20
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,486.76	0.74	12,378.02	0.78
Bad Debt - (Sewer)	1,669.87	0.83	10,480.55	0.66
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.45	0.04	1,178.66	0.07
Postage - (Sewer)	365.94	0.18	3,212.36	0.20
Office Maintenance (Sewer)	464.07	0.23	2,250.55	0.14
Truck O & M (Sewer)	180.60	0.09	2,393.50	0.15
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	314.76	0.16	3,719.87	0.23
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	0.65	9,250.70	0.58
Meter Testing (Sewer)	0.00	0.00	149.55	0.01
Insurance (Sewer)	0.00	0.00	7,339.20	0.46
SEP (Sewer)	2,035.94	1.01	8,945.49	0.56
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
 Income Statement - Sewer  
 For the Ten Months Ending October 31, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<hr/>				
Total Expenses	29,944.14	14.83	362,980.82	22.81
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Income Before Depreciation	23,537.48	11.65	31,501.59	1.98
<hr/>				
Depreciation Expense (Sewer)	(19,812.50)	(9.81)	(198,125.00)	(12.45)
<hr/>				
Net Income	3,724.98	1.84	\$ (166,623.41)	(10.47)
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JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest Income (Sewer)	\$ 0.00	\$ 61.44	\$ 654.62	\$ 489.36
Metered Rev-Res (Sewer)	61,956.34	37,285.09	441,395.74	384,563.04
Metered Rev-Com (Sewer)	34,564.40	27,971.55	312,002.57	293,821.58
Penalties - (Sewer)	1,550.23	1,456.17	13,838.03	14,147.65
Service Charges (Sewer)	974.20	691.70	4,155.10	3,389.05
Misc Revenues (Sewer)	12,298.95	4,536.25	75,559.20	67,749.61
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(5,912.36)	5,651.96	(33,122.95)	21,810.43
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>105,431.76</b>	<b>77,654.16</b>	<b>814,482.31</b>	<b>785,970.72</b>
<b>Cost of Sales</b>				
Sewer Usage (Sewer)	51,950.14	45,975.97	419,999.90	400,601.66
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>51,950.14</b>	<b>45,975.97</b>	<b>419,999.90</b>	<b>400,601.66</b>
<b>Gross Profit</b>	<b>53,481.62</b>	<b>31,678.19</b>	<b>394,482.41</b>	<b>385,369.06</b>
<b>Expenses</b>				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,893.12	12,284.51	126,965.28	111,915.40
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.02	509.97	4,947.57	4,049.41
Employee Ins - (Sewer)	628.42	628.42	6,284.20	6,285.31
Maint & Repairs (Sewer)	4,317.51	1,513.78	73,779.55	58,147.70
Engineering - (Sewer)	3,663.75	1,470.00	30,909.87	22,195.00
Legal Fees - (Sewer)	0.00	0.00	3,755.76	10,456.00
Accounting - (Sewer)	0.00	199.47	3,159.53	2,326.80
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,486.76	1,505.20	12,378.02	12,910.51
Bad Debt - (Sewer)	1,669.87	4,124.31	10,480.55	18,569.88
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.45	250.66	1,178.66	1,682.14
Postage - (Sewer)	365.94	373.11	3,212.36	2,893.00
Office Maintenance (Sewer)	464.07	136.15	2,250.55	1,347.62
Truck O & M (Sewer)	180.60	235.22	2,393.50	2,421.79
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	314.76	347.60	3,719.87	3,116.80
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	868.31	9,250.70	6,115.56
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	0.00	695.23	7,339.20	6,221.84
SEP (Sewer)	2,035.94	645.96	8,945.49	5,645.64

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Sewer District  
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>29,944.14</b>	<b>25,787.90</b>	<b>362,980.82</b>	<b>328,974.33</b>
<b>Income Before Depreciaton</b>	<b>23,537.48</b>	<b>5,890.29</b>	<b>31,501.59</b>	<b>56,394.73</b>
<b>Depreciation Expense (Sewer)</b>	<b>(19,812.50)</b>	<b>(19,812.50)</b>	<b>(198,125.00)</b>	<b>(198,125.00)</b>
<b>Net Income</b>	<b>\$ 3,724.98</b>	<b>\$ (13,922.21)</b>	<b>\$ (166,623.41)</b>	<b>\$ (141,730.27)</b>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Sewer District  
October 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	12,152.62
Central-NJ-Bond-Restricted(Sew		89,021.31
Central-NJ-Debt Res-Restr(Sewe		193,201.32
Farmers Bank-Sewer O & M(Sewer		127,406.85
Acct Rec - sewer		33,875.64
		<u>455,657.74</u>
Total Current Assets		
Property and Equipment		
Constructed Sewer- (Sewer)		7,210,140.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,287,703.12)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		167,453.00
		<u>8,798,736.33</u>
Total Property and Equipment		
Other Assets		
		<u>0.00</u>
Total Other Assets		
Total Assets	\$	<u><u>9,254,394.07</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilites-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,200.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		719,773.69
		<u>797,531.75</u>
Total Current Liabilities		
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		1,373,400.00
		<u>1,373,400.00</u>
Total Long-Term Liabilities		
Total Liabilities		
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		107,350.00
Net Income		610,271.46
		<u>8,203,792.17</u>
Total Capital		
Total Liabilities & Capital	\$	<u><u>10,374,723.92</u></u>

Unaudited - For Management Purposes Only



JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.84	0.03	\$ 1,370.58	0.09
Interest earned - O/M (Water)	0.00	0.00	245.79	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	0.00	126.54	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,912.43	0.18
Surcharge - SE (Water)	3,152.50	1.17	31,265.00	1.95
Metered Residential (Water)	321,237.66	119.35	2,078,183.22	129.83
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	4.99	98,284.83	6.14
Penalties- (Water)	2,019.00	0.75	15,256.91	0.95
Service Charges -(Water)	1,668.10	0.62	17,526.81	1.09
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	19,766.29	7.34	235.37	0.01
Misc Service Rev (Water)	2,082.80	0.77	108,032.22	6.75
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	309.45	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,500.00	0.56	4,535.00	0.28
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
<b>Total Revenues</b>	<b>364,948.16</b>	<b>135.59</b>	<b>2,358,284.15</b>	<b>147.32</b>
	<hr/>		<hr/>	
<b>Cost of Sales</b>				
Water Purchased (Water)	129,163.29	47.99	917,911.07	57.34
	<hr/>		<hr/>	
<b>Total Cost of Sales</b>	<b>129,163.29</b>	<b>47.99</b>	<b>917,911.07</b>	<b>57.34</b>
	<hr/>		<hr/>	
<b>Gross Profit</b>	<b>235,784.87</b>	<b>87.60</b>	<b>1,440,373.08</b>	<b>89.98</b>
	<hr/>		<hr/>	
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.19	5,103.16	0.32
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	926.30	0.34	163,030.55	10.18
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	7.12	182,201.30	11.38
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	0.69	19,151.11	1.20
Employee Ins - (Water)	3,090.61	1.15	27,439.21	1.71
Aflac - 501 (Water)	0.40	0.00	45.86	0.00
SEP - Retirement (Water)	4,069.20	1.51	14,614.68	0.91
Engineering - O/M (Water)	1,803.75	0.67	24,954.50	1.56
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.69
Legal Fees- (Water)	0.00	0.00	14,752.48	0.92
Meter Reading (Water)	1,106.92	0.41	13,106.29	0.82
EPA Monitoring - (Water)	132.36	0.05	2,615.99	0.16
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	0.03
Maint & Repairs (Water)	9,511.43	3.53	170,857.29	10.67
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.06
Insurance - (Water)	2,506.26	0.93	28,209.61	1.76
Bad debt - (Water)	481.16	0.18	3,568.00	0.22
Misc Expense - Rev (Water)	0.00	0.00	4,135.35	0.26
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.05
Telephone - (Water)	230.06	0.09	1,184.06	0.07
Postage - (Water)	1,286.92	0.48	11,303.68	0.71
Utilities - (Water)	2,965.91	1.10	16,996.93	1.06
Office Expense- (Water)	3,462.77	1.29	34,893.66	2.18
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	0.61	7,967.68	0.50
Admin Costs (Water)	419.46	0.16	419.46	0.03
Service Fee - (Water)	0.00	0.00	5,160.21	0.32
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	0.60	10,113.48	0.63
<b>Total Expenses</b>	<b>56,766.24</b>	<b>21.09</b>	<b>775,289.77</b>	<b>48.43</b>
<b>Income Before Depreciation</b>	<b>179,018.63</b>	<b>66.51</b>	<b>665,083.31</b>	<b>41.55</b>
<b>Depreciation Exp (Water)</b>	<b>(34,947.08)</b>	<b>(12.98)</b>	<b>(349,470.80)</b>	<b>(21.83)</b>
<b>Net Income</b>	<b>\$ 144,071.55</b>	<b>53.53</b>	<b>\$ 315,612.51</b>	<b>19.72</b>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.84	\$ 70.35	\$ 1,370.58	\$ 1,280.81
Interest earned - O/M (Water)	0.00	11.81	245.79	90.82
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	12.82	126.54	109.18
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	192.43	2,912.43	1,775.41
Surcharge - SE (Water)	3,152.50	3,113.50	31,265.00	30,576.00
Metered Residential (Water)	321,237.66	158,056.85	2,078,183.22	1,763,428.47
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	9,913.77	98,284.83	90,957.73
Penalties- (Water)	2,019.00	2,056.01	15,256.91	15,259.35
Service Charges -(Water)	1,668.10	1,013.05	17,526.81	13,182.96
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	19,766.29	(1,577.32)	235.37	(421.22)
Misc Service Rev (Water)	2,082.80	4,973.10	108,032.22	28,903.23
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	29.90	309.45	326.07
Tap Fees - (Water)	1,500.00	2,450.00	4,535.00	9,418.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>364,948.16</b>	<b>180,316.27</b>	<b>2,358,284.15</b>	<b>1,954,886.81</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	129,163.29	77,776.76	917,911.07	965,242.09
<b>Total Cost of Sales</b>	<b>129,163.29</b>	<b>77,776.76</b>	<b>917,911.07</b>	<b>965,242.09</b>
<b>Gross Profit</b>	<b>235,784.87</b>	<b>102,539.51</b>	<b>1,440,373.08</b>	<b>989,644.72</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	5,103.16	5,141.69
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	926.30	64,285.69	163,030.55	233,376.92
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	18,214.91	182,201.30	167,109.23
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	1,812.31	19,151.11	17,374.11
Employee Ins - (Water)	3,090.61	2,295.58	27,439.21	23,468.59
Aflac - 501 (Water)	0.40	0.40	45.86	58.27
SEP - Retirement (Water)	4,069.20	0.00	14,614.68	13,618.85
Engineering - O/M (Water)	1,803.75	9,892.95	24,954.50	33,790.90
Accounting Fees - (Water)	0.00	708.86	11,065.50	9,281.51
Legal Fees- (Water)	0.00	619.25	14,752.48	11,403.79
Meter Reading (Water)	1,106.92	1,235.28	13,106.29	12,787.76
EPA Monitoring - (Water)	132.36	132.67	2,615.99	2,892.90
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	923.00
Maint & Repairs (Water)	9,511.43	2,297.69	170,857.29	100,963.23
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement - Water District  
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	2,506.26	2,470.64	28,209.61	25,478.54
Bad debt - (Water)	481.16	300.01	3,568.00	3,946.14
Misc Expense - Rev (Water)	0.00	431.12	4,135.35	3,945.32
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	3,033.33
Telephone - (Water)	230.06	219.85	1,184.06	2,289.97
Postage - (Water)	1,286.92	1,325.94	11,303.68	11,585.16
Utilities - (Water)	2,965.91	1,821.40	16,996.93	15,806.43
Office Expense- (Water)	3,462.77	3,228.28	34,893.66	24,695.93
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	613.85	7,967.68	9,587.54
Admin Costs (Water)	419.46	0.00	419.46	0.00
Service Fee - (Water)	0.00	5,278.90	5,160.21	10,677.30
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	1,285.00	10,113.48	11,240.11
<b>Total Expenses</b>	<b>56,766.24</b>	<b>118,982.31</b>	<b>775,289.77</b>	<b>754,871.24</b>
<b>Income Before Depreciation</b>	<b>179,018.63</b>	<b>(16,442.80)</b>	<b>665,083.31</b>	<b>234,773.48</b>
<b>Depreciation Exp (Water)</b>	<b>(34,947.08)</b>	<b>(34,947.08)</b>	<b>(349,470.80)</b>	<b>(349,470.80)</b>
<b>Net Income after Depreciation</b>	<b>\$ 144,071.55</b>	<b>\$ (51,389.88)</b>	<b>\$ 315,612.51</b>	<b>\$ (114,697.32)</b>

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
October 31, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,416.39
United-CapConst-GEN FUND (Wate		310,307.47
United-Connection Fees (Water)		10,686.25
Cash on hand (Water)		500.00
Town Square-revenue (Water)		461,443.57
Town Square-oper & maint (Wate		123,046.77
Town Square-rental dep (Water)		28,214.13
Farmers Bank-construction(Wate		244,561.88
Morgan Keegan-Sinking Fund(Wat		98,681.49
TS-RESERVE KIA LOAN (F11-12)		76,977.55
TS-RESERVE KIA LOAN (F07-02)		32,618.61
TS-CD-5191-KIA F0702 RES-KEENE		119,123.98
Acct Rec - water		82,593.38
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		10,417.68
Prepaid insurance (Water)		11,345.94
Prepaid Expenses (Water)		5,143.17
		<hr/>
Total Current Assets		1,626,438.29
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	199,144.41	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,886,404.64)	
Construction in Progress-Water	30,154.13	
Construction in Progress-Water	2,099.61	
		<hr/>
Total Property and Equipment		14,355,461.44
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>15,981,899.73</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Customer Deposits - (Water)	\$	7,445.00
Utility tax payable (Water)		10,133.01
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,486.04
City Withholding (Water)		184.07
County Withholding (Water)		334.66
Sales Tax Payable (Water)		2,448.33
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(586,104.45)
Sewer Transactions (Water)		(132,738.64)
		<hr/>
Total Current Liabilities		(648,425.71)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Balance Sheet - Water District  
October 31, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	331,352.09	
KIA - Northwest F11-12 (Water)	2,701,181.39	
Total Long-Term Liabilities		6,698,203.85
Total Liabilities		6,049,778.14
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
	(441,924.28)	
Total Capital		9,704,990.04
Total Liabilities & Capital	\$	15,754,768.18

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.84	0.02	\$ 1,370.58	0.04
Interest earned - O/M (Water)	0.00	0.00	245.79	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	0.00	126.54	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,912.43	0.09
Interest Income (Sewer)	0.00	0.00	654.62	0.02
Surcharge - SE (Water)	3,152.50	0.67	31,265.00	0.98
Metered Residential (Water)	321,237.66	68.19	2,078,183.22	65.10
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	2.85	98,284.83	3.08
Penalties- (Water)	2,019.00	0.43	15,256.91	0.48
Penalties - (Sewer)	1,550.23	0.33	13,838.03	0.43
Service Charges -(Water)	1,668.10	0.35	17,526.81	0.55
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	974.20	0.21	4,155.10	0.13
Metered Rev-Res (Sewer)	61,956.34	13.15	441,395.74	13.83
Metered Rev-Com (Sewer)	34,564.40	7.34	312,002.57	9.77
Misc Service Rev (Water)	19,766.29	4.20	235.37	0.01
Misc Service Rev (Water)	2,082.80	0.44	108,032.22	3.38
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	12,298.95	2.61	75,559.20	2.37
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,500.00	0.32	4,535.00	0.14
Tap Fees - (Sewer)	(5,912.36)	(1.25)	(33,122.95)	(1.04)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	309.45	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<u>470,379.92</u>	<u>99.84</u>	<u>3,172,766.46</u>	<u>99.39</u>
<b>Cost of Sales</b>				
Water Purchased (Water)	129,163.29	27.42	917,911.07	28.76
Sewer Usage (Sewer)	51,950.14	11.03	419,999.90	13.16
<b>Total Cost of Sales</b>	<u>181,113.43</u>	<u>38.44</u>	<u>1,337,910.97</u>	<u>41.91</u>
<b>Gross Profit</b>	<u>289,266.49</u>	<u>61.40</u>	<u>1,834,855.49</u>	<u>57.48</u>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.11	5,103.16	0.16
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	926.30	0.20	163,030.55	5.11
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	1.63
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	4.07	182,201.30	5.71
Payroll - (Sewer)	12,893.12	2.74	126,965.28	3.98
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	0.40	19,151.11	0.60
Payroll Taxes - (Sewer)	530.02	0.11	4,947.57	0.15
Employee Ins - (Water)	3,090.61	0.66	27,439.21	0.86
Employee Ins - (Sewer)	628.42	0.13	6,284.20	0.20
Aflac - 501 (Water)	0.40	0.00	45.86	0.00
SEP - Retirement (Water)	4,069.20	0.86	14,614.68	0.46
Maint & Repairs (Sewer)	4,317.51	0.92	73,779.55	2.31
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,803.75	0.38	24,954.50	0.78
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.35
Engineering - (Sewer)	3,663.75	0.78	30,909.87	0.97
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	14,752.48	0.46
Legal Fees - (Sewer)	0.00	0.00	3,755.76	0.12
	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.10
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,106.92	0.23	13,106.29	0.41
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	132.36	0.03	2,615.99	0.08
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,511.43	2.02	170,857.29	5.35
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,486.76	0.32	12,378.02	0.39
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.03
Insurance	0.00	0.00	0.00	0.00

For Management Purposes Only



## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Insurance - (Water)	2,506.26	0.53	28,209.61	0.88
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	481.16	0.10	3,568.00	0.11
Bad Debt - (Sewer)	1,669.87	0.35	10,480.55	0.33
Misc Expense - Rev (Water)	0.00	0.00	4,135.35	0.13
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.03
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.06	0.05	1,184.06	0.04
Telephone - (Sewer)	90.45	0.02	1,178.66	0.04
Postage - (Water)	1,286.92	0.27	11,303.68	0.35
Postage - (Sewer)	365.94	0.08	3,212.36	0.10
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,965.91	0.63	16,996.93	0.53
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,462.77	0.74	34,893.66	1.09
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	0.35	7,967.68	0.25
Office Maintenance (Sewer)	464.07	0.10	2,250.55	0.07
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	419.46	0.09	419.46	0.01
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	0.16
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	0.34	10,113.48	0.32
Truck O & M (Sewer)	180.60	0.04	2,393.50	0.07
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	314.76	0.07	3,719.87	0.12
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	0.28	9,250.70	0.29
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	0.00	0.00	7,339.20	0.23
SEP (Sewer)	2,035.94	0.43	8,945.49	0.28
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>86,710.38</b>	<b>18.41</b>	<b>1,138,270.59</b>	<b>35.66</b>
<b>Income Before Depreciation</b>	<b>202,556.11</b>	<b>43.00</b>	<b>696,584.90</b>	<b>21.82</b>
Depreciation Exp (Water)	(34,947.08)	(7.42)	(349,470.80)	(10.95)
Depreciation Expense (Sewer)	(19,812.50)	(4.21)	(198,125.00)	(6.21)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
For the Ten Months Ending October 31, 2019

	<u>Current Month</u>		<u>Year to Date</u>	
Net Income	\$ <u>147,796.53</u>	31.37	\$ <u>148,989.10</u>	4.67

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
Interest earned - Rev (Water)	\$ 75.84	\$ 70.35	\$ 1,370.58	\$ 1,280.81
Interest earned - O/M (Water)	0.00	11.81	245.79	90.82
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	12.82	126.54	109.18
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	192.43	2,912.43	1,775.41
Interest Income (Sewer)	0.00	61.44	654.62	489.36
Surcharge - SE (Water)	3,152.50	3,113.50	31,265.00	30,576.00
Metered Residential (Water)	321,237.66	158,056.85	2,078,183.22	1,763,428.47
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	9,913.77	98,284.83	90,957.73
Metered Rev-Res (Sewer)	61,956.34	37,285.09	441,395.74	384,563.04
Metered Rev-Com (Sewer)	34,564.40	27,971.55	312,002.57	293,821.58
Penalties- (Water)	2,019.00	2,056.01	15,256.91	15,259.35
Penalties - (Sewer)	1,550.23	1,456.17	13,838.03	14,147.65
Service Charges -(Water)	1,668.10	1,013.05	17,526.81	13,182.96
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	974.20	691.70	4,155.10	3,389.05
Misc Service Rev (Water)	19,766.29	(1,577.32)	235.37	(421.22)
Misc Service Rev (Water)	2,082.80	4,973.10	108,032.22	28,903.23
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	12,298.95	4,536.25	75,559.20	67,749.61
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,500.00	2,450.00	4,535.00	9,418.00
Tap Fees - (Sewer)	(5,912.36)	5,651.96	(33,122.95)	21,810.43
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	29.90	309.45	326.07
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
<b>Total Revenues</b>	<b>470,379.92</b>	<b>257,970.43</b>	<b>3,172,766.46</b>	<b>2,740,857.53</b>
<b>Cost of Sales</b>				
Water Purchased (Water)	129,163.29	77,776.76	917,911.07	965,242.09
Sewer Usage (Sewer)	51,950.14	45,975.97	419,999.90	400,601.66
<b>Total Cost of Sales</b>	<b>181,113.43</b>	<b>123,752.73</b>	<b>1,337,910.97</b>	<b>1,365,843.75</b>
<b>Gross Profit</b>	<b>289,266.49</b>	<b>134,217.70</b>	<b>1,834,855.49</b>	<b>1,375,013.78</b>
<b>Expenses</b>				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	5,103.16	5,141.69
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	926.30	64,285.69	163,030.55	233,376.92
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	18,214.91	182,201.30	167,109.23
Payroll - (Sewer)	12,893.12	12,284.51	126,965.28	111,915.40
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	1,812.31	19,151.11	17,374.11
Payroll Taxes - (Sewer)	530.02	509.97	4,947.57	4,049.41
Employee Ins - (Water)	3,090.61	2,295.58	27,439.21	23,468.59
Employee Ins - (Sewer)	628.42	628.42	6,284.20	6,285.31
Aflac - 501 (Water)	0.40	0.40	45.86	58.27
SEP - Retirement (Water)	4,069.20	0.00	14,614.68	13,618.85
Maint & Repairs (Sewer)	4,317.51	1,513.78	73,779.55	58,147.70
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,803.75	9,892.95	24,954.50	33,790.90
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	708.86	11,065.50	9,281.51
Engineering - (Sewer)	3,663.75	1,470.00	30,909.87	22,195.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	619.25	14,752.48	11,403.79
Legal Fees - (Sewer)	0.00	0.00	3,755.76	10,456.00
	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	199.47	3,159.53	2,326.80
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,106.92	1,235.28	13,106.29	12,787.76
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	132.36	132.67	2,615.99	2,892.90
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,511.43	2,297.69	170,857.29	100,963.23
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,486.76	1,505.20	12,378.02	12,910.51

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

## Income Statement

For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,506.26	2,470.64	28,209.61	25,478.54
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	481.16	300.01	3,568.00	3,946.14
Bad Debt - (Sewer)	1,669.87	4,124.31	10,480.55	18,569.88
Misc Expense - Rev (Water)	0.00	431.12	4,135.35	3,945.32
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	3,033.33
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.06	219.85	1,184.06	2,289.97
Telephone - (Sewer)	90.45	250.66	1,178.66	1,682.14
Postage - (Water)	1,286.92	1,325.94	11,303.68	11,585.16
Postage - (Sewer)	365.94	373.11	3,212.36	2,893.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,965.91	1,821.40	16,996.93	15,806.43
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense-(Water)	3,462.77	3,228.28	34,893.66	24,695.93
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	613.85	7,967.68	9,587.54
Office Maintenance (Sewer)	464.07	136.15	2,250.55	1,347.62
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	419.46	0.00	419.46	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	5,278.90	5,160.21	10,677.30
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	1,285.00	10,113.48	11,240.11
Truck O & M (Sewer)	180.60	235.22	2,393.50	2,421.79
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	314.76	347.60	3,719.87	3,116.80
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	868.31	9,250.70	6,115.56
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	0.00	695.23	7,339.20	6,221.84
SEP (Sewer)	2,035.94	645.96	8,945.49	5,645.64
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>86,710.38</b>	<b>144,770.21</b>	<b>1,138,270.59</b>	<b>1,083,845.57</b>
<b>Income Before Depreciation</b>	<b>202,556.11</b>	<b>(10,552.51)</b>	<b>696,584.90</b>	<b>291,168.21</b>
For Management Purposes Only				

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
 Income Statement  
 For the Ten Months Ending October 31, 2019

	<u>Current Month This Year</u>	<u>Current Month Last Year</u>	<u>Year to Date This Year</u>	<u>Year to Date Last Year</u>
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(349,470.80)	(349,470.80)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(198,125.00)	(198,125.00)
Net Income	\$ <u>147,796.53</u>	\$ <u>(65,312.09)</u>	\$ <u>148,989.10</u>	\$ <u>(256,427.59)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet  
October 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,416.39	
United-CapConst-GEN FUND (Wate		310,307.47	
United-Connection Fees (Water)		10,686.25	
First Southern-SEW PERM (Sewer		12,152.62	
Central-NJ-Bond-Restricted(Sew		89,021.31	
Central-NJ-Debt Res-Restr(Sewe		193,201.32	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		461,443.57	
Town Square-oper & maint (Wate		123,046.77	
Town Square-rental dep (Water)		28,214.13	
Farmers Bank-construction(Wate		244,561.88	
Morgan Keegan-Sinking Fund(Wat		98,681.49	
Farmers Bank-Sewer O & M(Sewer		127,406.85	
TS-RESERVE KIA LOAN (F11-12)		76,977.55	
TS-RESERVE KIA LOAN (F07-02)		32,618.61	
TS-CD-5191-KIA F0702 RES-KEENE		119,123.98	
Acct Rec - water		82,593.38	
Acct Rec - sewer		33,875.64	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		10,417.68	
Prepaid insurance (Water)		11,345.94	
Prepaid Expenses (Water)		5,143.17	
Total Current Assets			2,082,096.03

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,210,140.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		199,144.41	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,886,404.64)	
Accumulated Depreciation-Sewer		(2,287,703.12)	
Construction in Progress-Water		30,154.13	
Construction in Progress-Water		2,099.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		167,453.00	
Total Property and Equipment			23,154,197.77

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>25,236,293.80</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet  
October 31, 2019

Customer Deposits - (Water)	\$ 7,445.00	
Other curr liabilites-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,200.00	
Utility tax payable (Water)	10,133.01	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,486.04	
City Withholding (Water)	184.07	
County Withholding (Water)	334.66	
Sales Tax Payable (Water)	2,448.33	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(586,104.45)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	719,773.69	
	<hr/>	
Total Current Liabilities		149,106.04
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	331,352.09	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	<hr/>	
Total Long-Term Liabilities		8,071,603.85
Total Liabilities		<hr/> 8,220,709.89
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	107,350.00	
Net Income	168,347.18	
	<hr/>	
Total Capital		17,015,583.91
Total Liabilities & Capital	\$	<hr/> <hr/> 25,236,293.80

Unaudited - For Management Purposes Only



**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
**Income Statement**  
**Compared with Budget**  
**For the Ten Months Ending October 31, 2019**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues	\$	\$	\$	\$	\$	\$
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	75.84	346.36	(270.52)	1,370.58	3,463.60	(2,093.02)
Interest earned - O/M (Water)	0.00	0.00	0.00	245.79	0.00	245.79
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	0.00	12.95	126.54	0.00	126.54
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	2,912.43	0.00	2,912.43
Interest Income (Sewer)	0.00	49.92	(49.92)	654.62	499.20	155.42
Surcharge - SE (Water)	3,152.50	2,666.67	485.83	31,265.00	26,666.70	4,598.30
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Rev-Res (Sewer)	61,956.34	27,625.00	34,331.34	441,395.74	276,250.00	165,145.74
Metered Rev-Com (Sewer)	34,564.40	26,541.67	8,022.73	312,002.57	265,416.70	46,585.87
Metered Residential (Water)	321,237.66	172,000.00	149,237.66	2,078,183.22	1,720,000.00	358,183.22
Water sales (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	7,166.67	6,266.35	98,284.83	71,666.70	26,618.13
Penalties- (Water)	2,019.00	1,416.67	602.33	15,256.91	14,166.70	1,090.21
Penalties - (Sewer)	1,550.23	1,480.67	69.56	13,838.03	14,806.70	(968.67)
Service Charges -(Water)	1,668.10	1,419.82	248.28	17,526.81	14,198.20	3,328.61
Service Charges (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Service Charges (Sewer)	974.20	314.69	659.51	4,155.10	3,146.90	1,008.20
Misc Service Rev (Water)	19,766.29	0.00	19,766.29	235.37	0.00	235.37

For Management Purposes Only

## JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement  
Compared with Budget  
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	2,082.80	1,250.00	832.80	108,032.22	12,500.00	95,532.22
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	12,298.95	7,374.89	4,924.06	75,559.20	73,748.90	1,810.30
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	309.45	345.50	(36.05)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
JESS CO 911 FEE	734.19	0.00	734.19	19,358.08	0.00	19,358.08
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,500.00	812.93	687.07	4,535.00	8,129.30	(3,594.30)
Tap Fees - (Sewer)	(5,912.36)	2,500.00	(8,412.36)	(33,122.95)	25,000.00	(58,122.95)
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	76,591.70	(76,591.70)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	97.26	0.00	97.26	42,820.45	0.00	42,820.45
Received from another fund(Wat	275,000.00	0.00	275,000.00	1,703,400.00	0.00	1,703,400.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	54,729.27	0.00	54,729.27	607,909.96	0.00	607,909.96
Received from another fund(Wat	103,520.74	0.00	103,520.74	887,118.06	0.00	887,118.06
Intra-fund: Water to Sewer(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water(Sew	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(413,818.00)	0.00	(413,818.00)	(2,938,706.58)	0.00	(2,938,706.58)
Transfer to another fund(Water	0.00	0.00	0.00	(66,676.00)	0.00	(66,676.00)
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(12,529.27)	0.00	(12,529.27)	(125,642.70)	0.00	(125,642.70)
Transfer to another fund(Water	(7,000.00)	0.00	(7,000.00)	(110,223.19)	0.00	(110,223.19)

For Management Purposes Only

**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
**Income Statement**  
**Compared with Budget**  
**For the Ten Months Ending October 31, 2019**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Total Revenues</b>	<b>471,114.11</b>	<b>260,659.68</b>	<b>210,454.43</b>	<b>3,192,124.54</b>	<b>2,606,596.80</b>	<b>585,527.74</b>
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue-water	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Cost of Sales</b>						
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	129,163.29	87,500.00	41,663.29	917,911.07	875,000.00	42,911.07
Sewer Usage (Sewer)	51,950.14	33,333.33	18,616.81	419,999.90	333,333.30	86,666.60
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cost of Sales</b>	<b>181,113.43</b>	<b>120,833.33</b>	<b>60,280.10</b>	<b>1,337,910.97</b>	<b>1,208,333.30</b>	<b>129,577.67</b>
<b>Gross Profit</b>	<b>290,000.68</b>	<b>139,826.35</b>	<b>150,174.33</b>	<b>1,854,213.57</b>	<b>1,398,263.50</b>	<b>455,950.07</b>
<b>Expenses</b>						
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	540.16	(31.95)	5,103.16	5,401.60	(298.44)
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	12.36	0.00	12.36
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense (Water)	926.30	18,187.76	(17,261.46)	163,030.55	181,877.60	(18,847.05)
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	4,768.42	(4,768.42)	51,880.61	47,684.20	4,196.41
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	16,666.67	2,486.21	182,201.30	166,666.70	15,534.60
Payroll - (Sewer)	12,893.12	10,416.67	2,476.45	126,965.28	104,166.70	22,798.58

For Management Purposes Only

**JESSAMINE SOUTH ELKHORN WATER DISTRICT**  
**Income Statement**  
**Compared with Budget**  
**For the Ten Months Ending October 31, 2019**

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	20,435.30	(20,435.30)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	4,731.30	(4,731.30)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	1,815.54	48.40	19,151.11	18,155.40	995.71
Payroll Taxes - (Sewer)	530.02	412.94	117.08	4,947.57	4,129.40	818.17
Employee Ins - (Water)	3,090.61	2,470.18	620.43	27,439.21	24,701.80	2,737.41
Employee Ins - (Sewer)	628.42	659.97	(31.55)	6,284.20	6,599.70	(315.50)
Aflac - 501 (Water)	0.40	0.00	0.40	45.86	0.00	45.86
SEP - Retirement (Water)	4,069.20	1,588.87	2,480.33	14,614.68	15,888.70	(1,274.02)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	4,317.51	6,939.79	(2,622.28)	73,779.55	69,397.90	4,381.65
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,803.75	2,788.09	(984.34)	24,954.50	27,880.90	(2,926.40)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,000.14	(1,000.14)	11,065.50	10,001.40	1,064.10
Engineering - (Sewer)	3,663.75	2,500.00	1,163.75	30,909.87	25,000.00	5,909.87
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	1,258.20	(1,258.20)	14,752.48	12,582.00	2,170.48
Legal Fees - (Sewer)	0.00	1,219.87	(1,219.87)	3,755.76	12,198.70	(8,442.94)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	248.19	(248.19)	3,159.53	2,481.90	677.63
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,106.92	1,347.79	(240.87)	13,106.29	13,477.90	(371.61)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	132.36	322.03	(189.67)	2,615.99	3,220.30	(604.31)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	107.68	(107.68)	523.45	1,076.80	(553.35)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
Compared with Budget  
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,511.43	11,178.48	(1,667.05)	170,857.29	111,784.80	59,072.49
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	10.00	8.30	1.70
Utilities- (Sewer)	1,486.76	1,330.62	156.14	12,378.02	13,306.20	(928.18)
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	1,035.42	448.80	586.62
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	2,506.26	2,666.67	(160.41)	28,209.61	26,666.70	1,542.91
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	481.16	425.38	55.78	3,568.00	4,253.80	(685.80)
Bad Debt - (Sewer)	1,669.87	1,685.32	(15.45)	10,480.55	16,853.20	(6,372.65)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	4,135.35	0.00	4,135.35
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	7,638.80	(7,638.80)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	800.00	0.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	230.06	241.51	(11.45)	1,184.06	2,415.10	(1,231.04)
Telephone - (Sewer)	90.45	167.01	(76.56)	1,178.66	1,670.10	(491.44)
Postage - (Water)	1,286.92	1,196.91	90.01	11,303.68	11,969.10	(665.42)
Postage - (Sewer)	365.94	293.99	71.95	3,212.36	2,939.90	272.46
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	2,965.91	1,631.59	1,334.32	16,996.93	16,315.90	681.03
Office expense-customer accts	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,462.77	2,495.56	967.21	34,893.66	24,955.60	9,938.06
Office Expense-(Water)	0.00	0.00	0.00	18.50	0.00	18.50
Office Maintenance - (Water)	1,632.00	715.95	916.05	7,967.68	7,159.50	808.18
Office Maintenance (Sewer)	464.07	141.34	322.73	2,250.55	1,413.40	837.15
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	419.46	0.00	419.46	419.46	0.00	419.46
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT  
Income Statement  
Compared with Budget  
For the Ten Months Ending October 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Service Fee - (Water)	0.00	629.81	(629.81)	5,160.21	6,298.10	(1,137.89)
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	1,161.43	454.27	10,113.48	11,614.30	(1,500.82)
Truck O & M (Sewer)	180.60	255.10	(74.50)	2,393.50	2,551.00	(157.50)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	349,470.80	366,944.30	(17,473.50)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	198,125.00	208,031.30	(9,906.30)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	314.76	323.07	(8.31)	3,719.87	3,230.70	489.17
Customer Records - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	612.18	690.75	9,250.70	6,121.80	3,128.90
Meter Testing (Sewer)	0.00	0.00	0.00	149.55	0.00	149.55
Insurance (Sewer)	0.00	500.00	(500.00)	7,339.20	5,000.00	2,339.20
SEP (Sewer)	2,035.94	583.30	1,452.64	8,945.49	5,833.00	3,112.49
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>141,469.96</b>	<b>164,317.99</b>	<b>(22,848.03)</b>	<b>1,685,866.39</b>	<b>1,643,179.90</b>	<b>42,686.49</b>
<b>Net Income</b>	<b>\$ 148,530.72</b>	<b>\$ (24,491.64)</b>	<b>\$ 173,022.36</b>	<b>\$ 168,347.18</b>	<b>\$ (244,916.40)</b>	<b>\$ 413,263.58</b>

For Management Purposes Only