

Jessamine South Elkhorn	WATER			SEWER		
	2019 Budget	YTD 9/30/19	2020 Budget	2019 Budget	YTD 9/30/19	2020 Budget
Revenues						
Water Sales	2,150,000.00	1,841,797.37	2,200,000.00	0.00		0.00
Penalties	17,000.00	13,237.91	18,533.07	17,768.07	12,287.80	17,202.92
Service charges	17,037.87	15,823.71	22,153.19	3,776.29	3,180.90	4,453.26
Misc Serv Rev	15,000.00	16,891.42	20,000.00	88,498.70	63,260.25	88,564.35
Sales tax compensation	414.64	309.45	433.23	0.00		0.00
Sewer Usage Sales	0.00		0.00	650,000.00	656,877.57	850,000.00
Bad Debt collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge	32,000.00	28,112.50	40,000.00	0.00		0.00
Connections Fees - Net	9,755.20	3,035.00	4,249.00	0.00		0.00
Sewer Permit Fees - Net	0.00		0.00	30,000.00	3,648.00	5,000.00
Drip System - Net	0.00		0.00	91,910.00	25,050.00	35,070.00
Water sales - loss	0.00	0.00	0.00	0.00		0.00
Interest earned	4,156.33	3,888.22	5,443.51	599.09	579.21	810.89
Total Revenues	2,245,364.05	1,923,095.58	2,310,812.01	882,552.15	764,883.73	1,001,101.42
Cost of Sales						
Water purchased	1,050,000.00	788,747.78	800,000.00			
Sewer Usage				400,000.00	368,049.76	500,000.00
Total Cost of Sales	1,050,000.00	788,747.78	800,000.00	400,000.00	368,049.76	500,000.00
Gross Profit	1,195,364.05	1,134,347.80	1,510,812.01	482,552.15	396,833.97	501,101.42
Expenses						
Payroll	200,000.00	163,048.42	210,000.00	125,000.00	114,072.16	135,000.00
Commissioners' Salary	24,522.40		24,522.40	5,677.60		5,677.60
Payroll taxes	21,786.52	17,212.02	24,096.83	4,955.22	4,417.55	6,184.57
Employee insurance	29,642.21	24,348.60	34,088.04	7,919.65	5,655.78	7,918.09
SEP - retirement	19,066.39	10,545.48	14,763.67	6,999.55	6,909.55	9,673.37
Engineering	33,457.13	23,150.75	32,411.05	30,000.00	27,246.12	38,144.57
Accounting fees	12,001.71	11,065.50	15,491.70	2,978.26	3,159.53	4,423.34
Legal	15,098.36	14,752.48	20,653.47	14,638.40	3,755.76	5,258.06
Meter reading	16,173.47	11,999.37	16,799.12	3,876.88	3,405.11	4,767.15
EPA monitoring	3,864.32	2,483.63	3,477.08	0.00		0.00
Meter testing	1,292.20	523.45	732.83	0.00	149.55	209.37
Maint & Repairs	134,141.76	158,668.96	222,136.54	83,277.49	72,138.94	100,994.52
Rent	10.00	10.00	10.00	0.00		0.00
Travel	538.61	1,035.42	1,449.59	0.00		0.00
Insurance	32,000.00	25,748.81	32,000.00	6,000.00	7,339.20	8,000.00
Bad debt	5,104.58	3,086.84	4,321.58	20,223.80	8,810.68	12,334.95
Misc expense	9,166.54	4,431.83	6,204.56	0.00	0.00	0.00
Postage	14,362.91	10,016.76	14,023.46	3,527.85	2,846.42	3,984.99
Telephone	2,898.17	954.00	1,335.60	2,004.07	1,088.21	1,523.49
Utilities	19,579.04	14,031.02	19,643.43	15,967.43	10,891.26	15,247.76
General office expense	29,946.73	31,449.39	44,029.15	7,346.15	7,947.77	11,126.88
KIA - Keene (F11-12)	122,059.30	60,575.33	125,748.55			
KRWFC Payment 2012C	50,000.00	50,000.00	50,000.00			
KRWFC Payment TANK	25,000.00	25,000.00	30,000.00			
RD	9,000.00	8,500.00	9,000.00	21,900.00	21,900.00	23,000.00

KIA - Keene (F07-02)	76,368.36	37,899.93	78,676.58	*			
CENTRAL BANK Paym	18,000.00	9,191.22	19,000.00	*			
CENTRAL BANK-Office	17,000.00	11,332.20	17,000.00	*			
Service fee	7,557.76	5,160.21	7,224.29				
Truck O & M	13,937.15	8,497.78	11,896.89		3,061.20	2,212.90	3,098.06
Depreciation expense	440,333.21	314,523.72	650,000.00		249,637.50	178,312.50	300,000.00
Taxes	6,481.94	4,594.95	6,432.93		0.00		0.00
Interest expense	218,253.08	125,151.36	259,237.53		57,221.00	51,880.61	55,508.00
Building Maintenance	8,591.37	6,335.68	8,869.95		1,696.06	1,786.48	2,501.07
Meters	5,087.91	9,076.38	12,706.93		0.00		0.00
Total Expenses	1,642,323.13	1,204,401.49	2,027,983.76		673,908.10	535,926.08	754,575.85
Net Income	(446,959.08)	(70,053.69)	(517,171.75)		(191,355.95)	(139,092.11)	(253,474.43)
NON-OPERATING, NON-CASH ITEMS							
Depreciation expense	440,333.21	314,523.72	650,000.00		249,637.50	178,312.50	300,000.00
* Depreciation does not use current cash inflows							
Net Infows Adjusted for	(6,625.87)	244,470.03	132,828.25		58,281.55	39,220.39	46,525.57

Account #6610003000	GALLONS PURCHASED	CITY ON NICHOLASVILLE \$2.94 PER 1000 GALLONS + \$425 SERVICE CHARGE	UNDER KY AM WATER 4.532 PER 1000 GALL+ \$769.46 SERVICE CHARGE	DOLLAR SAVINGS
4/30/19 TO 5/10/19	3,430,000	\$ 10,509.20	16,314.22	5,805.02
5/9/19 TO 6/6/19	11,590,000	\$ 34,499.60	53,295.34	18,795.74
6/6/19 TO 7/5/19	16,970,000	\$ 50,316.80	77,677.50	27,360.70
7/5/19 to 8/6/19	37,088,000	\$ 109,463.72	168,852.28	59,388.56
8/6/19 to 9/6/19	37,580,000	\$ 110,910.20	171,082.02	60,171.82
9/6/19 to 10/7/19	43,412,000	\$ 128,056.28	197,512.64	69,456.36
				240,978.20

Agenda
Jessamine-South Elkhorn Water District
November 7, 2019

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. Joint Share Ordinance Report
3. Brannon Reserve, Unit 1 - SSA
4. Drakes Landing - SSA

NEW BUSINESS

1. Shoreline, LLC (Wright) - SSA
2. Shoreline, LLC (Wright) - Easement Release
3. Shoreline, LLC (Wright) - Abandonment
4. Jiffy Lube - SSEA
5. Jiffy Lube - CAP Application
6. Tariff Review - Onsite System
7. Ash Tree 5/6, Phase 1 - Detention Basin Modification
8. Noland Phase 3/2 - Bond Temporary Detention Basin

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

Agenda
Jessamine-South Elkhorn Water District
November 7, 2019

WATER

AUDIENCE ITEMS

OLD BUSINESS

NEW BUSINESS

1. 50,000 Gal Storage Tank

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADIURN

October 3, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on October 3, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Visitor, Mr. Steve Parish from **Porter Memorial Baptist Church**, was here to discuss sharing a pump station with Menard's. No commitments have been made from either party.

Mr. Bruce Smith will contact Michelle Ruby's insurance company, concerning the unpaid invoice for damage to a fire hydrant near the intersection of Cardinal Lane and US 68, caused by a car, driven by Ms. Ruby which collided with it.

Mr. Henry Smith provided an update regarding research and a request to the PSC for a formal opinion regarding a **Joint Share Ordinance**. The PSC has not yet made official reply, and following Henry's report, no decisions were made.

A motion to establish the punch list surety for **Ashtree Units 5/6, Phase 2, Units 5F, 5G, & 5H** in the amounts of \$30,312.50 for sanitary and \$116,062.50 for storm was made, duly seconded and unanimously approved.

A motion to establish the warranty surety for **Ashtree Units 5/6, Phase 2, Units 5F, 5G & 5H** in the amounts of \$56,172 for sanitary and \$24,268 for storm and to establish the warranty rate at 20% for projects in the corporate limits of Nicholasville was made, duly seconded and unanimously passed.

A motion to approve the Second Amended SSA for **Ashtree Units 5/6, Phase 2, Units 5F, 5G, & 5H** and authorize the Chairman to execute was made, duly seconded and unanimously passed.

A motion to approve the Sewer System Evaluation Agreement for **Shoreline Enterprises, LLC** and to authorize the Chairman to execute was made, duly seconded and unanimously passed.

Mr. John Horne presented his knowledge of the Easement release on **Shoreline, LLC**. The Board decided to push the issue to next month's meeting, so that Shoreline's engineer could provide a precise diagram of the release.

A Motion to approve the Site Specific Agreement / Phases – RE: **Drakes Landing** and authorize the Chairman to execute was made, duly seconded, and unanimously passed.

Mr. Richard Decker and John Horne are to contact **Ky American Water Company** and determine how the District will be furnished water usage for the residents of the Reserve at **Tates Creek**.

A motion to approve final Plats for **AshTree "Brannon Oaks", units 5F, 5G, & 5H** and authorize the Chairman to execute, conditional on receipt of acceptable bonds for punch list and warranty, was made, duly seconded and unanimously passed.

A motion to approve the Site Specific Agreement on **The Reserve at Tates Creek**, and authorize the Chairman to execute was made, duly seconded and unanimously passed.

A motion to approve the plat at **Brannon Shoppes** and authorize the Vice Chairman – Mr. Jerry Haws, to execute it was made, duly seconded and unanimously passed. Mr. Nick Strong recused himself due to the conflict of interest.

A motion to approve the **minutes** of the September meeting was made, duly seconded and unanimously approved.

A motion to approve the **September bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **September** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

ATTEST: _____

Chairman

Secretary

October 3, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on October 3, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

A motion to approve the Water Service Contract – **Riester Farm**, and authorize the chairman to execute was made, duly seconded and unanimously approved.

A motion to approve the Water Service Contract – **Drake's Landing** and authorize the Chairman to execute was made, duly seconded and unanimously approved.

A motion to approve the **minutes** of the September meeting was made, duly seconded and unanimously approved.

A motion to approve the September **bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for September** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

_____ ATTEST: _____

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Oct 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
ARBY'S	1013			275.00		275.00
JONES PROPERTIES QSR, LL	1029	3,622.50				3,622.50
		<hr/>				
ARBY'S		3,622.50		275.00		3,897.50
JONES PROPERTIES QSR, LL						
		<hr/>				
BMP Acquisitions	0999				4,441.25	4,441.25
BMP Acquisitions, LLC	1005				188.75	188.75
	1015			43.75		43.75
	1019		226.25			226.25
	1027	12.50				12.50
		<hr/>				
BMP Acquisitions		12.50	226.25	43.75	4,630.00	4,912.50
BMP Acquisitions, LLC						
		<hr/>				
CLAYS MILL BAPTIST	1023		428.73			428.73
CLAYS MILL BAPTIST CHUR						
		<hr/>				
CLAYS MILL BAPTIST			428.73			428.73
CLAYS MILL BAPTIST CHUR						
		<hr/>				
N/R ENTERPRISES, LLC	1031	450.00				450.00
N/R ENTERPRISES, LLC	1032	228.95				228.95
		<hr/>				
N/R ENTERPRISES, LLC		678.95				678.95
N/R ENTERPRISES, LLC						
		<hr/>				
REISTER JEFF	1009				500.00	500.00
JEFF REISTER						
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REISTER JEFF					500.00	500.00
JEFF REISTER						
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Report Total		4,313.95	654.98	318.75	5,130.00	10,417.68
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JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		UNITED BANK - CONNECTION		
1344	10/3/19	H & M EXCAVATING INC.	12704.60	2,685.00
1345	10/3/19	BANTA PROPERTIES	12704.60	800.00
		FIRST SOUTHERN - PERMITS		
1179	10/7/19	LFUCG	12705.99	7,234.48
		TOWN SQUARE REV		
3536	10/3/19	JSEWD	13120.10	16,000.00
3537	10/3/19	JSEWD	13120.10	26,200.00
3538	10/7/19	KY STATE TREASURER	13120.10	2,273.83
ACH	10/8/19	BANK CARD OF AM CREDIT CARD MACHINE	13120.10	661.94
3540	10/11/19	JSEWD	13120.10	200,000.00
3541	10/15/19	CENTRAL BANK & TRUST CO	13120.10	926.30
3542	10/16/19	JSEWD	13120.10	75.00
3543	10/24/19	JSEWD	13120.10	22.26
3544	10/29/19	JSEWD	13120.10	75,000.00
3545	10/31/19	JSEWD	13120.10	96,520.74
		TOWN SQUARE O&M		
18740	10/3/19	HORNE ENGINEERING INC	13120.20	2,763.75
18742	10/3/19	H & M EXCAVATING INC.	13120.20	7,248.50
18743	10/3/19	BRUCE SMITH LAW OFFICES	13120.20	181.25
18744	10/3/19	LARRY W. WAGONER	13120.20	621.00
18745	10/3/19	PATTY L. HAZELETT	13120.20	178.10
18746	10/3/19	WILMORE UTILITIES SYSTEM	13120.20	14.02
18747	10/3/19	HENDERSON, MORGAN	13120.20	656.00
18748	10/3/19	QUILL CORP	13120.20	555.31
18749	10/3/19	AFLAC	13120.20	603.90
13	10/3/19	CITY OF NICHOLASVILLE	13120.20	350.77
18751	10/3/19	KU	13120.20	1,137.27
18752	10/4/19	JOSH TRAINER	13120.20	262.42
18753	10/4/19	JAMES A. MILLER	13120.20	262.42
18754	10/4/19	DANIEL W. HOGUE	13120.20	271.96
18755	10/4/19	MORRIS BURCH	13120.20	344.41
18756	10/4/19	U S POSTAL SERVICE	13120.20	175.35
18757	10/4/19	CENTRAL KENTUCKY HAULING	13120.20	31.84
18758	10/7/19	C I THORNBURG CO INC	13120.20	1,165.20
18759	10/7/19	HIGHBRIDGE SPRINGS	13120.20	26.00
18760	10/7/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	170.00
18761	10/7/19	KY STATE TREASURER	13120.20	1,508.74
18762	10/7/19	CITY OF NICHOLASVILLE	13120.20	557.88
18763	10/7/19	JESSAMINE CO FISCAL COURT	13120.20	998.87
ACH	10/7/19	TREAS KY UNEMP INS FUND	13120.20	75.15
ACH	10/8/19	AMERICAN FUNDS SERVICE COMPANY	13120.20	5,226.31
18764	10/8/19	MAILFINANCE	13120.20	276.00
18765	10/8/19	TOTALFUNDS	13120.20	200.00
18766	10/8/19	USA BLUE BOOK	13120.20	392.56
18768	10/8/19	BLUE GRASS ENERGY	13120.20	2,264.72
18769	10/8/19	DELTA NATURAL GAS CO INC	13120.20	35.84
18770	10/8/19	CARDMEMBER SERVICE	13120.20	548.33
18771	10/8/19	CARDMEMBER SERVICE	13120.20	1,585.26
18773	10/8/19	RICHARD L. DECKER	13120.20	451.41
ACH	10/8/19	ADT	13120.20	66.29
18775	10/8/19	KY AM WATER CO	13120.20	150.01
18776	10/8/19	TRACTOR SUPPLY CO	13120.20	17.97
18777	10/8/19	MORRIS BURCH	13120.20	370.60
18778	10/8/19	DANIEL W. HOGUE	13120.20	176.67
18779	10/8/19	DAKODA K. WAGONER	13120.20	162.50
18767	10/8/19	METROPOLITAN COMPOUNDS, INC.	13120.20	2,676.90
18774	10/9/19	MICRO-COMM INC	13120.20	6,695.25
18780	10/11/19	PATTY L. HAZELETT	13120.20	1,522.20

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Oct 1, 2019 to Oct 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
18781	10/11/19	KIMBERLY D. MILLER	13120.20	1,671.22
18782	10/11/19	RICHARD L. DECKER	13120.20	2,149.14
18783	10/11/19	LARRY W. WAGONER	13120.20	1,213.10
18784	10/11/19	MORGAN J. HENDERSON	13120.20	1,473.60
18785	10/11/19	MELISSA R. HENDERSON	13120.20	687.90
18786	10/11/19	CLEARVIEW PROFESSIONAL WINDOW LLC	13120.20	100.00
18787	10/14/19	LARRY W. WAGONER	13120.20	583.82
18788	10/15/19	C I THORNBURG CO INC	13120.20	1,559.04
18789	10/15/19	KY AM WATER CO	13120.20	957.00
18790	10/15/19	DEX MEDIA	13120.20	44.00
18791	10/15/19	Card Services	13120.20	655.70
ACH	10/15/19	KY STATE TREASURER UTILITY	13120.20	9,813.73
ACH	10/15/19	EFTPS - 941 DEPOSIT	13120.20	4,164.98
18792	10/15/19	DICKSON	13120.20	610.53
18793	10/18/19	DANIEL W. HOGUE	13120.20	65.35
18794	10/18/19	JOSH TRAINER	13120.20	69.35
18795	10/18/19	JAMES A. MILLER	13120.20	69.35
18796	10/18/19	MORRIS BURCH	13120.20	370.60
18797	10/18/19	U S POSTAL SERVICE	13120.20	1,001.51
ACH	10/18/19	KY STATE TREASURER UTILITY	13120.20	419.46
18798	10/21/19	KY RURAL WATER ASSOC	13120.20	1,736.00
18799	10/21/19	AT&T MOBILITY	13120.20	84.95
18800	10/21/19	HACH COMPANY	13120.20	1,181.94
18801	10/22/19	TIME WARNER CABLE	13120.20	218.61
18802	10/22/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	280.50
18803	10/22/19	JESSAMINE CO FISCAL COURT	13120.20	14,451.56
18804	10/22/19	UNITED HEALTH CARE	13120.20	6,102.68
18805	10/22/19	HUMANA	13120.20	440.08
18806	10/22/19	KY RURAL WATER ASSOC	13120.20	125.00
18807	10/22/19	JOHN CONN	13120.20	224.00
18808	10/24/19	C I THORNBURG CO INC	13120.20	1,156.59
18809	10/24/19	MORRIS BURCH	13120.20	326.94
18810	10/24/19	DANIEL W. HOGUE	13120.20	295.31
18811	10/24/19	LEES LANDSCAPING & SERVICES	13120.20	1,800.00
18812	10/24/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	179.23
18813	10/25/19	PATTY L. HAZELETT	13120.20	1,522.20
18814	10/25/19	KIMBERLY D. MILLER	13120.20	1,671.22
18815	10/25/19	RICHARD L. DECKER	13120.20	2,149.14
18816	10/25/19	LARRY W. WAGONER	13120.20	1,213.10
18817	10/25/19	MORGAN J. HENDERSON	13120.20	1,473.60
18818	10/25/19	MELISSA R. HENDERSON	13120.20	687.90
18820	10/25/19	CITY OF NICHOLASVILLE	13120.20	128,056.28
18821	10/29/19	LARRY W. WAGONER	13120.20	583.82
18822	10/30/19	AFLAC	13120.20	603.90
18823	10/30/19	CITY OF NICHOLASVILLE	13120.20	371.46
18824	10/30/19	MICRO-COMM INC	13120.20	5,910.50
18825	10/31/19	MORRIS BURCH	13120.20	265.80
18826	10/31/19	DANIEL W. HOGUE	13120.20	240.21
ACH	10/31/19	EFTPS - 941 DEPOSIT	13120.20	3,737.13
TOWN SQUARE RENTAL DEP				
1690	10/4/19	VICTORIA HAMM	13121.10	76.55
1691	10/14/19	RAYMOND PATRICK	13121.10	18.01
1692	10/22/19	Mona Raines	13121.10	50.00
1693	10/29/19	EDWARD & SHANE POWELL	13121.10	10.41
1694	10/29/19	HENRY MEDINA	13121.10	49.78
1695	10/31/19	JSEWD	13121.10	1,196.80
FARMERS BANK - CONSTRUCTION				
ACH	10/3/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	8,558.44
ACH	10/3/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	3,970.83

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Oct 1, 2019 to Oct 31, 2019

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Check #	Date	Payee	Cash Account	Amount
1283	10/15/19	CENTRAL BANK & TRUST CO	13121.60	1,789.62
		FARMERS BANK SEWER O/M		
3351	10/3/19	HORNE ENGINEERING INC	13122.99	15,190.00
3352	10/3/19	H & M EXCAVATING INC.	13122.99	2,172.00
3353	10/3/19	BRUCE SMITH LAW OFFICES	13122.99	450.56
3354	10/3/19	JESS CO WATER DISTRICT #1	13122.99	34.21
3355	10/3/19	LEXINGTON WINNELSON CO	13122.99	880.16
3356	10/3/19	SERVICE SPECIALTIES LLC	13122.99	447.00
3357	10/3/19	WHAYNE SUPPLY CO	13122.99	4,515.46
3358	10/3/19	CITY OF NICHOLASVILLE	13122.99	375.00
3359	10/3/19	JSEWD	13122.99	7,000.00
3360	10/7/19	KU	13122.99	95.58
3361	10/8/19	BLUE GRASS ENERGY	13122.99	547.80
3362	10/8/19	LFUCG	13122.99	51,950.14
3363	10/15/19	Card Services	13122.99	180.60
3364	10/21/19	AT&T MOBILITY	13122.99	90.45
3365	10/21/19	SERVICE SPECIALTIES LLC	13122.99	1,403.72
3366	10/30/19	INDUSTRIAL CHEM LABS	13122.99	68.56
3367	10/31/19	JSEWD	13122.99	13,785.68
Total				<u>791,054.87</u>

JSEWD
Preapproved Invoices
11/7/2019

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
11/3/2019	10332	H & M	29,096.00	MISC	Recovered with Invoicing Customer \$ 14,295.00
11/1/2019	2019-0155	JOHN HORNE	1,653.75	AUTOMATIC READ (39	Recovered with Invoicing Customer \$ 1,653.75
	2019-0162	JOHN HORNE	667.50	JIFFY LUBE (4254)	Recovered with Invoicing Customer \$ 667.50
	2019-0156	JOHN HORNE	2,118.75	4116-BALL HOMES UN	Recovered with Invoicing Customer \$ 2,118.75
	2019-0161	JOHN HORNE	1,665.00	4253 - BRANNON CRO	Recovered with Invoicing Customer \$ 1,665.00
	2019-0160	JOHN HORNE	2,703.75	4237 - DRAKES LANDI	Recovered with Invoicing Customer \$ 2,703.75
	2019-0157	JOHN HORNE	2,700.00	4154 - BALL HOMES -	Recovered with Invoicing Customer \$ 2,700.00
	2019-0116	JOHN HORNE	1,080.00	4241 - KYTC LUMP SU	Recovered with Invoicing Customer \$ 1,080.00
	2019-0158	JOHN HORNE	3,063.75	JSEWD - WATER	Paid by the District
	2019-0159	JOHN HORNE	6,122.50	JSEWD - SEWER	Paid by the District
10/7/2019	18884	BRUCE SMITH	290.00	USDA Meter (3980)	Paid by the District
	18883	BRUCE SMITH	191.25	KELLY FARM (4241)	Recovered with Invoicing Customer \$ 191.25
	18878	BRUCE SMITH	43.75	BALL HOMES (4070)	Recovered with Invoicing Customer \$ 43.75
	18879	BRUCE SMITH	50.00	BRANNON SHOPPE	Recovered with Invoicing Customer \$ 50.00
	18882	BRUCE SMITH	810.00	DRAKES LANDING	Recovered with Invoicing Customer \$ 810.00
	18880	BRUCE SMITH	4,180.42	WATER DISTRICT	Paid by the District
	18881	BRUCE SMITH	243.75	SEWER DISTRICT	Paid by the District
					Recovered with Invoicing Customer \$ 27,978.75
					Recovered with Grant
					Paid by the District \$ 28,701.42
					Recovered with Loan \$
TOTAL			\$56,680.17		\$ 56,680.17

Chairman

11/7/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the Ten Months Ending October 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 654.62	0.04
Metered Rev-Res (Sewer)	61,956.34	30.68	441,395.74	27.74
Metered Rev-Com (Sewer)	34,564.40	17.12	312,002.57	19.61
Penalties - (Sewer)	1,550.23	0.77	13,838.03	0.87
Service Charges (Sewer)	974.20	0.48	4,155.10	0.26
Misc Revenues (Sewer)	12,298.95	6.09	75,559.20	4.75
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(5,912.36)	(2.93)	(33,122.95)	(2.08)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	105,431.76	52.21	814,482.31	51.18
Cost of Sales				
Sewer Usage (Sewer)	51,950.14	25.72	419,999.90	26.39
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	51,950.14	25.72	419,999.90	26.39
Gross Profit	53,481.62	26.48	394,482.41	24.79
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	3.26
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,893.12	6.38	126,965.28	7.98
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.02	0.26	4,947.57	0.31
Employee Ins - (Sewer)	628.42	0.31	6,284.20	0.39
Maint & Repairs (Sewer)	4,317.51	2.14	73,779.55	4.64
Engineering - (Sewer)	3,663.75	1.81	30,909.87	1.94
Legal Fees - (Sewer)	0.00	0.00	3,755.76	0.24
Accounting - (Sewer)	0.00	0.00	3,159.53	0.20
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,486.76	0.74	12,378.02	0.78
Bad Debt - (Sewer)	1,669.87	0.83	10,480.55	0.66
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.45	0.04	1,178.66	0.07
Postage - (Sewer)	365.94	0.18	3,212.36	0.20
Office Maintenance (Sewer)	464.07	0.23	2,250.55	0.14
Truck O & M (Sewer)	180.60	0.09	2,393.50	0.15
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	9.81	198,125.00	12.45
Meter Reading (Sewer)	314.76	0.16	3,719.87	0.23
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	0.65	9,250.70	0.58
Meter Testing (Sewer)	0.00	0.00	149.55	0.01
Insurance (Sewer)	0.00	0.00	7,339.20	0.46
SEP (Sewer)	2,035.94	1.01	8,945.49	0.56

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Ten Months Ending October 31, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<hr/>				
Total Expenses	49,756.64	24.64	561,105.82	35.26
 <hr/>				
Net Income	3,724.98	1.84	\$ (166,623.41)	(10.47)
<hr/> <hr/>				

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 61.44	\$ 654.62	\$ 489.36
Metered Rev-Res (Sewer)	61,956.34	37,285.09	441,395.74	384,563.04
Metered Rev-Com (Sewer)	34,564.40	27,971.55	312,002.57	293,821.58
Penalties - (Sewer)	1,550.23	1,456.17	13,838.03	14,147.65
Service Charges (Sewer)	974.20	691.70	4,155.10	3,389.05
Misc Revenues (Sewer)	12,298.95	4,536.25	75,559.20	67,749.61
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(5,912.36)	5,651.96	(33,122.95)	21,810.43
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	105,431.76	77,654.16	814,482.31	785,970.72
Cost of Sales				
Sewer Usage (Sewer)	51,950.14	45,975.97	419,999.90	400,601.66
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	51,950.14	45,975.97	419,999.90	400,601.66
Gross Profit	53,481.62	31,678.19	394,482.41	385,369.06
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,893.12	12,284.51	126,965.28	111,915.40
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.02	509.97	4,947.57	4,049.41
Employee Ins - (Sewer)	628.42	628.42	6,284.20	6,285.31
Maint & Repairs (Sewer)	4,317.51	1,513.78	73,779.55	58,147.70
Engineering - (Sewer)	3,663.75	1,470.00	30,909.87	22,195.00
Legal Fees - (Sewer)	0.00	0.00	3,755.76	10,456.00
Accounting - (Sewer)	0.00	199.47	3,159.53	2,326.80
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,486.76	1,505.20	12,378.02	12,910.51
Bad Debt - (Sewer)	1,669.87	4,124.31	10,480.55	18,569.88
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.45	250.66	1,178.66	1,682.14
Postage - (Sewer)	365.94	373.11	3,212.36	2,893.00
Office Maintenance (Sewer)	464.07	136.15	2,250.55	1,347.62
Truck O & M (Sewer)	180.60	235.22	2,393.50	2,421.79
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	198,125.00	198,125.00
Meter Reading (Sewer)	314.76	347.60	3,719.87	3,116.80
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	868.31	9,250.70	6,115.56
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	0.00	695.23	7,339.20	6,221.84

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	2,035.94	645.96	8,945.49	5,645.64
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	49,756.64	45,600.40	561,105.82	527,099.33
Net Income	\$ 3,724.98	\$ (13,922.21)	\$ (166,623.41)	\$ (141,730.27)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
October 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	12,152.62
Central-NJ-Bond-Restricted(Sew		89,021.31
Central-NJ-Debt Res-Restr(Sewe		193,201.32
Farmers Bank-Sewer O & M(Sewer		127,406.85
Acct Rec - sewer		<u>33,875.64</u>
Total Current Assets		455,657.74
Property and Equipment		
Constructed Sewer- (Sewer)	7,210,140.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,287,703.12)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	<u>167,453.00</u>	
Total Property and Equipment		8,798,736.33
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>9,254,394.07</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Other curr liabilites-liens(Se	\$	33,416.61
Customer Deposits (Sewer)		18,200.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		<u>719,773.69</u>
Total Current Liabilities		797,531.75
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	<u>1,373,400.00</u>	
Total Long-Term Liabilities		<u>1,373,400.00</u>
Total Liabilities		2,170,931.75
Capital		
Fund balances (Sewer)	(1,899,637.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	107,350.00	
Net Income	<u>610,271.46</u>	
Total Capital		<u>8,203,792.17</u>
Total Liabilities & Capital	\$	<u><u>10,374,723.92</u></u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 75.84	0.03	\$ 1,370.58	0.09
Interest earned - O/M (Water)	0.00	0.00	245.79	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	0.00	126.54	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,912.43	0.18
Surcharge - SE (Water)	3,152.50	1.17	31,265.00	1.95
Metered Residential (Water)	321,237.66	119.35	2,078,183.22	129.83
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	4.99	98,284.83	6.14
Penalties- (Water)	2,019.00	0.75	15,256.91	0.95
Service Charges -(Water)	1,668.10	0.62	17,526.81	1.09
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	19,766.29	7.34	235.37	0.01
Misc Service Rev (Water)	2,082.80	0.77	108,032.22	6.75
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	309.45	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,500.00	0.56	4,535.00	0.28
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	364,948.16	135.59	2,358,284.15	147.32
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	129,163.29	47.99	917,911.07	57.34
	<hr/>		<hr/>	
Total Cost of Sales	129,163.29	47.99	917,911.07	57.34
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Gross Profit	235,784.87	87.60	1,440,373.08	89.98
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Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.19	5,103.16	0.32
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	926.30	0.34	163,030.55	10.18
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	7.12	182,201.30	11.38
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	0.69	19,151.11	1.20
Employee Ins - (Water)	3,090.61	1.15	27,439.21	1.71
Aflac - 501 (Water)	0.40	0.00	45.86	0.00
SEP - Retirement (Water)	4,069.20	1.51	14,614.68	0.91
Engineering - O/M (Water)	1,803.75	0.67	24,954.50	1.56
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.69
Legal Fees- (Water)	0.00	0.00	14,752.48	0.92
Meter Reading (Water)	1,106.92	0.41	13,106.29	0.82
EPA Monitoring - (Water)	132.36	0.05	2,615.99	0.16
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	0.03
Maint & Repairs (Water)	9,511.43	3.53	170,857.29	10.67
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.06
Insurance - (Water)	2,506.26	0.93	28,209.61	1.76
Bad debt - (Water)	481.16	0.18	3,568.00	0.22
Misc Expense - Rev (Water)	0.00	0.00	4,135.35	0.26
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.05
Telephone - (Water)	230.06	0.09	1,184.06	0.07
Postage - (Water)	1,286.92	0.48	11,303.68	0.71
Utilities - (Water)	2,965.91	1.10	16,996.93	1.06
Office Expense- (Water)	3,462.77	1.29	34,893.66	2.18
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	0.61	7,967.68	0.50
Admin Costs (Water)	419.46	0.16	419.46	0.03
Service Fee - (Water)	0.00	0.00	5,160.21	0.32
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	0.60	10,113.48	0.63
Depreciation Exp (Water)	34,947.08	12.98	349,470.80	21.83
	<hr/>		<hr/>	
Total Expenses	91,713.32	34.07	1,124,760.57	70.26
	<hr/>		<hr/>	
Net Income	\$ 144,071.55	53.53	\$ 315,612.51	19.72
	<hr/>		<hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 75.84	\$ 70.35	\$ 1,370.58	\$ 1,280.81
Interest earned - O/M (Water)	0.00	11.81	245.79	90.82
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	12.82	126.54	109.18
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	192.43	2,912.43	1,775.41
Surcharge - SE (Water)	3,152.50	3,113.50	31,265.00	30,576.00
Metered Residential (Water)	321,237.66	158,056.85	2,078,183.22	1,763,428.47
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	9,913.77	98,284.83	90,957.73
Penalties- (Water)	2,019.00	2,056.01	15,256.91	15,259.35
Service Charges -(Water)	1,668.10	1,013.05	17,526.81	13,182.96
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	19,766.29	(1,577.32)	235.37	(421.22)
Misc Service Rev (Water)	2,082.80	4,973.10	108,032.22	28,903.23
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	29.90	309.45	326.07
Tap Fees - (Water)	1,500.00	2,450.00	4,535.00	9,418.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	364,948.16	180,316.27	2,358,284.15	1,954,886.81
Cost of Sales				
Water Purchased (Water)	129,163.29	77,776.76	917,911.07	965,242.09
Total Cost of Sales	129,163.29	77,776.76	917,911.07	965,242.09
Gross Profit	235,784.87	102,539.51	1,440,373.08	989,644.72
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	5,103.16	5,141.69
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	926.30	64,285.69	163,030.55	233,376.92
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	18,214.91	182,201.30	167,109.23
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	1,812.31	19,151.11	17,374.11
Employee Ins - (Water)	3,090.61	2,295.58	27,439.21	23,468.59
Aflac - 501 (Water)	0.40	0.40	45.86	58.27
SEP - Retirement (Water)	4,069.20	0.00	14,614.68	13,618.85
Engineering - O/M (Water)	1,803.75	9,892.95	24,954.50	33,790.90
Accounting Fees - (Water)	0.00	708.86	11,065.50	9,281.51
Legal Fees- (Water)	0.00	619.25	14,752.48	11,403.79
Meter Reading (Water)	1,106.92	1,235.28	13,106.29	12,787.76
EPA Monitoring - (Water)	132.36	132.67	2,615.99	2,892.90
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	923.00
Maint & Repairs (Water)	9,511.43	2,297.69	170,857.29	100,963.23
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	2,506.26	2,470.64	28,209.61	25,478.54
Bad debt - (Water)	481.16	300.01	3,568.00	3,946.14
Misc Expense - Rev (Water)	0.00	431.12	4,135.35	3,945.32
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	3,033.33
Depreciation Exp (Water)	34,947.08	34,947.08	349,470.80	349,470.80
Telephone - (Water)	230.06	219.85	1,184.06	2,289.97
Postage - (Water)	1,286.92	1,325.94	11,303.68	11,585.16
Utilities - (Water)	2,965.91	1,821.40	16,996.93	15,806.43
Office Expense- (Water)	3,462.77	3,228.28	34,893.66	24,695.93
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	613.85	7,967.68	9,587.54
Admin Costs (Water)	419.46	0.00	419.46	0.00
Service Fee - (Water)	0.00	5,278.90	5,160.21	10,677.30
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	1,285.00	10,113.48	11,240.11
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses	91,713.32	153,929.39	1,124,760.57	1,104,342.04
	<hr/>	<hr/>	<hr/>	<hr/>
Net Income	\$ 144,071.55	\$ (51,389.88)	\$ 315,612.51	\$ (114,697.32)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
October 31, 2019

ASSETS

Current Assets	
Town Sq CD5506 DEPREC2012C(Wat	\$ 15,416.39
United-CapConst-GEN FUND (Wate	310,307.47
United-Connection Fees (Water)	10,686.25
Cash on hand (Water)	500.00
Town Square-revenue (Water)	461,443.57
Town Square-oper & maint (Wate	123,046.77
Town Square-rental dep (Water)	28,214.13
Farmers Bank-construction(Wate	244,561.88
Morgan Keegan-Sinking Fund(Wat	98,681.49
TS-RESERVE KIA LOAN (F11-12)	76,977.55
TS-RESERVE KIA LOAN (F07-02)	32,618.61
TS-CD-5191-KIA F0702 RES-KEENE	119,123.98
Acct Rec - water	82,593.38
Allowance for Doubtful Acct-Wa	(4,639.97)
Acct Rec (Water)	10,417.68
Prepaid insurance (Water)	11,345.94
Prepaid Expenses (Water)	5,143.17
	1,626,438.29
Total Current Assets	
Property and Equipment	
Constructed System (Water)	15,864,064.75
Contributed System - (Water)	4,699,099.00
Office Building (Water)	457,697.00
Meters (Water)	199,144.41
Services (Water)	441,671.18
Extensions (Water)	489,972.00
Vehicle (Water)	31,405.00
Communications - (Water)	26,559.00
Accumulated Depreciation-Water	(7,886,404.64)
Construction in Progress-Water	30,154.13
Construction in Progress-Water	2,099.61
	14,355,461.44
Total Property and Equipment	
Other Assets	
	0.00
Total Other Assets	
Total Assets	\$ 15,981,899.73

LIABILITIES AND CAPITAL

Current Liabilities	
Customer Deposits - (Water)	\$ 7,445.00
Utility tax payable (Water)	10,133.01
Federal withholding (Water)	(0.10)
State Withholding (Water)	1,486.04
City Withholding (Water)	184.07
County Withholding (Water)	334.66
Sales Tax Payable (Water)	2,448.33
Accrued interest payable (Wate	48,386.37
Sewer Transactions (Water)	(586,104.45)
Sewer Transactions (Water)	(132,738.64)
	(648,425.71)
Total Current Liabilities	

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
October 31, 2019

Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farnes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	331,352.09	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	<hr/>	
Total Long-Term Liabilities		<u>6,698,203.85</u>
Total Liabilities		6,049,778.14
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(441,924.28)	
	<hr/>	
Total Capital		<u>9,704,990.04</u>
Total Liabilities & Capital	\$	<u><u>15,754,768.18</u></u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 75.84	0.02	\$ 1,370.58	0.04
Interest earned - O/M (Water)	0.00	0.00	245.79	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	0.00	126.54	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,912.43	0.09
Interest Income (Sewer)	0.00	0.00	654.62	0.02
Surcharge - SE (Water)	3,152.50	0.67	31,265.00	0.98
Metered Residential (Water)	321,237.66	68.19	2,078,183.22	65.10
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	2.85	98,284.83	3.08
Penalties- (Water)	2,019.00	0.43	15,256.91	0.48
Penalties - (Sewer)	1,550.23	0.33	13,838.03	0.43
Service Charges -(Water)	1,668.10	0.35	17,526.81	0.55
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	974.20	0.21	4,155.10	0.13
Metered Rev-Res (Sewer)	61,956.34	13.15	441,395.74	13.83
Metered Rev-Com (Sewer)	34,564.40	7.34	312,002.57	9.77
Misc Service Rev (Water)	19,766.29	4.20	235.37	0.01
Misc Service Rev (Water)	2,082.80	0.44	108,032.22	3.38
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	12,298.95	2.61	75,559.20	2.37
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,500.00	0.32	4,535.00	0.14
Tap Fees - (Sewer)	(5,912.36)	(1.25)	(33,122.95)	(1.04)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	309.45	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>470,379.92</u>	<u>99.84</u>	<u>3,172,766.46</u>	<u>99.39</u>
Cost of Sales				
Water Purchased (Water)	129,163.29	27.42	917,911.07	28.76
Sewer Usage (Sewer)	51,950.14	11.03	419,999.90	13.16
Total Cost of Sales	<u>181,113.43</u>	<u>38.44</u>	<u>1,337,910.97</u>	<u>41.91</u>
Gross Profit	<u>289,266.49</u>	<u>61.40</u>	<u>1,834,855.49</u>	<u>57.48</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.11	5,103.16	0.16
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	926.30	0.20	163,030.55	5.11
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	1.63
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	4.07	182,201.30	5.71
Payroll - (Sewer)	12,893.12	2.74	126,965.28	3.98
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	0.40	19,151.11	0.60
Payroll Taxes - (Sewer)	530.02	0.11	4,947.57	0.15
Employee Ins - (Water)	3,090.61	0.66	27,439.21	0.86
Employee Ins - (Sewer)	628.42	0.13	6,284.20	0.20
Aflac - 501 (Water)	0.40	0.00	45.86	0.00
SEP - Retirement (Water)	4,069.20	0.86	14,614.68	0.46
Maint & Repairs (Sewer)	4,317.51	0.92	73,779.55	2.31
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,803.75	0.38	24,954.50	0.78
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.35
Engineering - (Sewer)	3,663.75	0.78	30,909.87	0.97
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	0.00	14,752.48	0.46
Legal Fees - (Sewer)	0.00	0.00	3,755.76	0.12
	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.10
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,106.92	0.23	13,106.29	0.41
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	132.36	0.03	2,615.99	0.08
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,511.43	2.02	170,857.29	5.35
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,486.76	0.32	12,378.02	0.39
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.03
Insurance	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Ten Months Ending October 31, 2019

	Current Month		Year to Date	
Insurance - (Water)	2,506.26	0.53	28,209.61	0.88
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	481.16	0.10	3,568.00	0.11
Bad Debt - (Sewer)	1,669.87	0.35	10,480.55	0.33
Misc Expense - Rev (Water)	0.00	0.00	4,135.35	0.13
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.03
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.06	0.05	1,184.06	0.04
Telephone - (Sewer)	90.45	0.02	1,178.66	0.04
Postage - (Water)	1,286.92	0.27	11,303.68	0.35
Postage - (Sewer)	365.94	0.08	3,212.36	0.10
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,965.91	0.63	16,996.93	0.53
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,462.77	0.74	34,893.66	1.09
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	0.35	7,967.68	0.25
Office Maintenance (Sewer)	464.07	0.10	2,250.55	0.07
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	419.46	0.09	419.46	0.01
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	0.16
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	0.34	10,113.48	0.32
Truck O & M (Sewer)	180.60	0.04	2,393.50	0.07
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	7.42	349,470.80	10.95
Depreciation Expense (Sewer)	19,812.50	4.21	198,125.00	6.21
Meter Reading (Sewer)	314.76	0.07	3,719.87	0.12
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	0.28	9,250.70	0.29
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	0.00	0.00	7,339.20	0.23
SEP (Sewer)	2,035.94	0.43	8,945.49	0.28
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	141,469.96	30.03	1,685,866.39	52.81
Net Income	\$ 147,796.53	31.37	\$ 148,989.10	4.67

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 75.84	\$ 70.35	\$ 1,370.58	\$ 1,280.81
Interest earned - O/M (Water)	0.00	11.81	245.79	90.82
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.95	12.82	126.54	109.18
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	192.43	2,912.43	1,775.41
Interest Income (Sewer)	0.00	61.44	654.62	489.36
Surcharge - SE (Water)	3,152.50	3,113.50	31,265.00	30,576.00
Metered Residential (Water)	321,237.66	158,056.85	2,078,183.22	1,763,428.47
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,433.02	9,913.77	98,284.83	90,957.73
Metered Rev-Res (Sewer)	61,956.34	37,285.09	441,395.74	384,563.04
Metered Rev-Com (Sewer)	34,564.40	27,971.55	312,002.57	293,821.58
Penalties- (Water)	2,019.00	2,056.01	15,256.91	15,259.35
Penalties - (Sewer)	1,550.23	1,456.17	13,838.03	14,147.65
Service Charges -(Water)	1,668.10	1,013.05	17,526.81	13,182.96
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	974.20	691.70	4,155.10	3,389.05
Misc Service Rev (Water)	19,766.29	(1,577.32)	235.37	(421.22)
Misc Service Rev (Water)	2,082.80	4,973.10	108,032.22	28,903.23
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	12,298.95	4,536.25	75,559.20	67,749.61
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	1,500.00	2,450.00	4,535.00	9,418.00
Tap Fees - (Sewer)	(5,912.36)	5,651.96	(33,122.95)	21,810.43
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	29.90	309.45	326.07
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	470,379.92	257,970.43	3,172,766.46	2,740,857.53
Cost of Sales				
Water Purchased (Water)	129,163.29	77,776.76	917,911.07	965,242.09
Sewer Usage (Sewer)	51,950.14	45,975.97	419,999.90	400,601.66
Total Cost of Sales	181,113.43	123,752.73	1,337,910.97	1,365,843.75
Gross Profit	289,266.49	134,217.70	1,834,855.49	1,375,013.78
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	5,103.16	5,141.69
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	926.30	64,285.69	163,030.55	233,376.92
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	19,152.88	18,214.91	182,201.30	167,109.23
Payroll - (Sewer)	12,893.12	12,284.51	126,965.28	111,915.40
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,863.94	1,812.31	19,151.11	17,374.11
Payroll Taxes - (Sewer)	530.02	509.97	4,947.57	4,049.41
Employee Ins - (Water)	3,090.61	2,295.58	27,439.21	23,468.59
Employee Ins - (Sewer)	628.42	628.42	6,284.20	6,285.31
Aflac - 501 (Water)	0.40	0.40	45.86	58.27
SEP - Retirement (Water)	4,069.20	0.00	14,614.68	13,618.85
Maint & Repairs (Sewer)	4,317.51	1,513.78	73,779.55	58,147.70
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	1,803.75	9,892.95	24,954.50	33,790.90
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	708.86	11,065.50	9,281.51
Engineering - (Sewer)	3,663.75	1,470.00	30,909.87	22,195.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	0.00	619.25	14,752.48	11,403.79
Legal Fees - (Sewer)	0.00	0.00	3,755.76	10,456.00
	0.00	0.00	0.00	0.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	199.47	3,159.53	2,326.80
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,106.92	1,235.28	13,106.29	12,787.76
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	132.36	132.67	2,615.99	2,892.90
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	523.45	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	9,511.43	2,297.69	170,857.29	100,963.23
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,486.76	1,505.20	12,378.02	12,910.51

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	2,506.26	2,470.64	28,209.61	25,478.54
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	481.16	300.01	3,568.00	3,946.14
Bad Debt - (Sewer)	1,669.87	4,124.31	10,480.55	18,569.88
Misc Expense - Rev (Water)	0.00	431.12	4,135.35	3,945.32
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	3,033.33
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	230.06	219.85	1,184.06	2,289.97
Telephone - (Sewer)	90.45	250.66	1,178.66	1,682.14
Postage - (Water)	1,286.92	1,325.94	11,303.68	11,585.16
Postage - (Sewer)	365.94	373.11	3,212.36	2,893.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,965.91	1,821.40	16,996.93	15,806.43
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,462.77	3,228.28	34,893.66	24,695.93
Office Expense-(Water)	0.00	0.00	18.50	0.00
Office Maintenance - (Water)	1,632.00	613.85	7,967.68	9,587.54
Office Maintenance (Sewer)	464.07	136.15	2,250.55	1,347.62
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	419.46	0.00	419.46	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	5,278.90	5,160.21	10,677.30
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	0.00
Truck O & M (Water)	1,615.70	1,285.00	10,113.48	11,240.11
Truck O & M (Sewer)	180.60	235.22	2,393.50	2,421.79
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	349,470.80	349,470.80
Depreciation Expense (Sewer)	19,812.50	19,812.50	198,125.00	198,125.00
Meter Reading (Sewer)	314.76	347.60	3,719.87	3,116.80
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,302.93	868.31	9,250.70	6,115.56
Meter Testing (Sewer)	0.00	0.00	149.55	0.00
Insurance (Sewer)	0.00	695.23	7,339.20	6,221.84
SEP (Sewer)	2,035.94	645.96	8,945.49	5,645.64
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	141,469.96	199,529.79	1,685,866.39	1,631,441.37

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Ten Months Ending October 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ <u>147,796.53</u>	\$ <u>(65,312.09)</u>	\$ <u>148,989.10</u>	\$ <u>(256,427.59)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
October 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,416.39	
United-CapConst-GEN FUND (Wate		310,307.47	
United-Connection Fees (Water)		10,686.25	
First Southern-SEW PERM (Sewer		12,152.62	
Central-NJ-Bond-Restricted(Sew		89,021.31	
Central-NJ-Debt Res-Restr(Sewe		193,201.32	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		461,443.57	
Town Square-oper & maint (Wate		123,046.77	
Town Square-rental dep (Water)		28,214.13	
Farmers Bank-construction(Wate		244,561.88	
Morgan Keegan-Sinking Fund(Wat		98,681.49	
Farmers Bank-Sewer O & M(Sewer		127,406.85	
TS-RESERVE KIA LOAN (F11-12)		76,977.55	
TS-RESERVE KIA LOAN (F07-02)		32,618.61	
TS-CD-5191-KIA F0702 RES-KEENE		119,123.98	
Acct Rec - water		82,593.38	
Acct Rec - sewer		33,875.64	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		10,417.68	
Prepaid insurance (Water)		11,345.94	
Prepaid Expenses (Water)		5,143.17	
Total Current Assets			2,082,096.03

Property and Equipment

Constructed System (Water)	15,864,064.75	
Constructed Sewer- (Sewer)	7,210,140.21	
Contributed System - (Water)	4,699,099.00	
Contributed System (Sewer)	3,616,312.24	
Office Building (Water)	457,697.00	
Meters (Water)	199,144.41	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,886,404.64)	
Accumulated Depreciation-Sewer	(2,287,703.12)	
Construction in Progress-Water	30,154.13	
Construction in Progress-Water	2,099.61	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	167,453.00	
Total Property and Equipment		23,154,197.77

Other Assets

Total Other Assets		0.00
Total Assets	\$	<u>25,236,293.80</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
October 31, 2019

Customer Deposits - (Water)	\$ 7,445.00	
Other curr liabilities-liens(Se	33,416.61	
Customer Deposits (Sewer)	18,200.00	
Utility tax payable (Water)	10,133.01	
Federal withholding (Water)	(0.10)	
State Withholding (Water)	1,486.04	
City Withholding (Water)	184.07	
County Withholding (Water)	334.66	
Sales Tax Payable (Water)	2,448.33	
Accrued interest payable (Wate	48,386.37	
Accrued Interest Payable (Sewe	26,141.45	
Sewer Transactions (Water)	(586,104.45)	
Sewer Transactions (Water)	(132,738.64)	
Accounted in Water(Sewer)	719,773.69	
	<hr/>	
Total Current Liabilities		149,106.04
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN-NJ-(SEWER)	1,373,400.00	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	331,352.09	
KIA - Northwest F11-12 (Water)	2,701,181.39	
	<hr/>	
Total Long-Term Liabilities		8,071,603.85
Total Liabilities		<hr/> 8,220,709.89
Capital		
Fund balances (Water & Sewer)	(893,198.30)	
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Fund balances (Sewer)	(1,899,637.75)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
NJ Sewer Grants (Sewer)	7,545,384.69	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	107,350.00	
Net Income	168,347.18	
	<hr/>	
Total Capital		17,015,583.91
Total Liabilities & Capital	\$	<hr/> <hr/> 25,236,293.80

Unaudited - For Management Purposes Only

