

Agenda
Jessamine-South Elkhorn Water District
September 4, 2019

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables

NEW BUSINESS

1. Menard Pump Station Status
2. Joint Share Ordinance Report
3. Equestrian Woods Sewer Service

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

Agenda
Jessamine-South Elkhorn Water District
September 4, 2019

WATER

AUDIENCE ITEMS

OLD BUSINESS

NEW BUSINESS

1. Charles Turner Easement Release
2. Electronic Tap Fee
3. Reister Farm Subdivision - Extension Contract
4. Agreed Order - KDOW

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

August 7, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on August 7, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

A motion to establish that it is the **District's policy that acceptance testing for storm and sanitary systems** cannot be conducted until such time that the project has reached a point of final grading was made, duly seconded and unanimously approved.

Mr. John Horne reported that preliminary work has been complete on the **Menard/Porter Memorial joint pump station study** and it is anticipated that the parties may have a decision by the September meeting.

Mr. Henry Smith will update his research, first reported to the Board in 2016, on cost recovery options (reimbursement) for developers that make sewer infrastructure improvements that benefit adjoining properties.

Mr. Trent Buchanan, President of the **Equestrian Woods HOA**, appeared before the Commissioners to request that the District provide sewer service to Equestrian Woods. Horne Engineering was directed to conduct a preliminary investigation as to feasibility.

Mr. Bruce Smith presented the **City of Nicholasville Letter of Intent** for Sewer Service for signing.

Mr. Bruce Smith reported that we released Letter of Credit on Brett Setzer (**Zentac/BMP**). We are waiting on final inspection to accept the Deed of Conveyance.

Mr. Bruce Smith reported that the **Drake's Landing SSEA** has been signed.

A motion to approve the **minutes** of the July meeting was made, duly seconded and unanimously approved.

A motion to approve the **July bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **July** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____

Secretary

August 7, 2019

The Board of Commissioners of the Jessamine South Elkhorn Water District met on August 7, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Mr. John Horne advised the Board, the **Mobile Read Meter Replacement Project** will have to be bid out for the work performed which will occur within the next three months.

Mr. John Horne presented to the Board that an opportunity was available to serve on the **811 Committee**, as the Rural Water Representative.

Mr. John Horne reported that the **Clays Mill Road Baptist Church Line Relocation Project** is completed. A motion to accept the **KY-1980 Brannon Road Watermain Relocation**, established August 2, 2020 as warranty period, approved final invoice payment and submit documentation to KYTC for reimbursement was made, duly seconded and unanimously approved.

Mr. Bruce Smith reported the **Riester Farm Interim Agreement** has been signed. The Water Service contract has been tendered, but not signed by the developer.

Mr. Bruce Smith reported that the **Drake's Landing Interim Agreement** has been signed.

Mr. Henry Smith informed the Board that the Kentucky Administrative Regulations require the Utility to obtain off site easements.

A motion to authorize the Chairman to execute RD Form 442-21, Right-of-Way Certificate was made, duly seconded and unanimously approved.

A motion to retain the services of Horne Engineering, Inc. as District's Engineer for the **RD Mobile Read Meter Replacement** project was made, duly seconded and unanimously approved.

Mr. Bruce Smith presented the **City of Nicholasville Letter of Intent for Water Service** for signing.

Mr. Bruce Smith informed the Board that **Blue Zoom** sent a letter to their 12 customers blaming Jessamine South Elkhorn Water District for its discontinuing their services and advising their customers to call us to complain. Two calls were received at the office.

A motion to approve the **minutes** of the July meeting was made, duly seconded and unanimously approved.

A motion to approve the July **bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for July** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

ATTEST: _____

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Aug 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
ARBY'S VIKING PARTNERS BRANN	1013	275.00				275.00
ARBY'S VIKING PARTNERS BRANN		275.00				275.00
BALL BALL HOMES, LLC 8592681191	1016	7,917.50				7,917.50
BALL BALL HOMES, LLC		7,917.50				7,917.50
BMP Acquisitions BMP Acquisitions, LLC	0999 1005 1015	43.75	188.75	4,441.25		4,441.25 188.75 43.75
BMP Acquisitions BMP Acquisitions, LLC		43.75	188.75	4,441.25		4,673.75
DRAKE'S LANDING 4238 DRAKE'S LANDING (4238)	1018	1,850.00				1,850.00
DRAKE'S LANDING 4238 DRAKE'S LANDING (4238)		1,850.00				1,850.00
KY-1980 BRANNON RD KY-1980 BRANNON RD WAT	1010 1011	75,758.00 6,107.51				75,758.00 6,107.51
KY-1980 BRANNON RD KY-1980 BRANNON RD WAT		81,865.51				81,865.51
KYLECHAMPION KYLE CHAMPION	1001			40.00		40.00
KYLECHAMPION KYLE CHAMPION				40.00		40.00

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Aug 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
REISTER JEFF JEFF REISTER	1009		500.00			500.00
REISTER JEFF JEFF REISTER			500.00			500.00
ROBERTROLL ROBERT ROLL	1002			935.96		935.96
ROBERTROLL ROBERT ROLL				935.96		935.96
RUBY, MICHELLE MICHELLE M RUBY	0996				1,069.50	1,069.50
RUBY, MICHELLE MICHELLE M RUBY					1,069.50	1,069.50
TRIPLE TRIPLE D COMMUNICATIO	1017	1,032.00				1,032.00
TRIPLE TRIPLE D COMMUNICATIO		1,032.00				1,032.00
Report Total		92,983.76	688.75	5,417.21	1,069.50	100,159.22

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		UNITED BANK - CAP CONSTRUCTION		
1112	8/7/19	H & M EXCAVATING INC.	12700.60	\$ 53,210.49
		UNITED BANK - CONNECTIONS		
1341	8/7/19	H & M EXCAVATING INC.	12704.60	\$ 10,640.00
1343	8/26/19	LANDMARK SPRINKLER	12704.60	\$ 4,200.00
		FIRST SOUTHERN - PERMITS		
1177	8/7/19	LFUCG	12705.99	\$ 1,246.12
		TOWN SQUARE REV		
3510	8/5/19	JSEWD	13120.10	\$ 16,000.00
3511	8/5/19	JSEWD	13120.10	\$ 26,200.00
3512	8/6/19	JSEWD	13120.10	\$ 75.00
3513	8/6/19	JSEWD	13120.10	\$ 175,000.00
3514	8/7/19	KY STATE TREASURER	13120.10	\$ 2,162.10
3515	8/7/19	AYMAN ANBAREE	13120.10	\$ 707.26
3516	8/12/19	JSEWD	13120.10	\$ 30,000.00
3517	8/13/19	JSEWD	13120.10	\$ 50.00
3518	8/15/19	JSEWD	13120.10	\$ 75.00
3519	8/15/19	JSEWD	13120.10	\$ 50.00
3521	8/19/19	JSEWD	13120.10	\$ 50.00
3522	8/19/19	CENTRAL BANK & TRUST CO	13120.10	\$ 2,341.73
3523	8/19/19	JSEWD	13120.10	\$ 150.00
3524	8/21/19	JESSAMINE CO FISCAL COURT	13120.10	\$ 14,380.73
3527	8/27/19	JSEWD	13120.10	\$ 92,866.63
		TOWN SQUARE O/M		
18588	8/2/19	LARRY W. WAGONER	13120.20	\$ 178.24
18589	8/5/19	U S POSTAL SERVICE	13120.20	\$ 163.10
18590	8/6/19	HENDERSON, MORGAN	13120.20	\$ 656.00
18591	8/6/19	CENTRAL KENTUCKY HAULING	13120.20	\$ 85.24
18592	8/6/19	TERMINIX	13120.20	\$ 135.00
18593	8/6/19	DELTA NATURAL GAS CO INC	13120.20	\$ 35.84
18594	8/6/19	WILMORE UTILITIES SYSTEM	13120.20	\$ 14.26
18595	8/6/19	HIGHBRIDGE SPRINGS	13120.20	\$ 8.50
18596	8/6/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	\$ 204.00
18597	8/6/19	CITY OF NICHOLASVILLE	13120.20	\$ 50,316.80
18599	8/6/19	PATTY L. HAZELETT	13120.20	\$ 217.52
18600	8/6/19	LARRY W. WAGONER	13120.20	\$ 621.00
18601	8/7/19	BRUCE SMITH LAW OFFICES	13120.20	\$ 2,481.25
18602	8/7/19	H & M EXCAVATING INC.	13120.20	\$ 15,782.50
18603	8/7/19	HORNE ENGINEERING INC	13120.20	\$ 8,620.00
18604	8/7/19	KY STATE TREASURER	13120.20	\$ 1,550.32
ACH	8/7/19	KY STATE TREASURER UTILITY	13120.20	\$ 6,545.11
18606	8/8/19	TRACTOR SUPPLY CO	13120.20	\$ 179.79
18605	8/8/19	JOSH TRAINER	13120.20	\$ 285.62
18607	8/8/19	JAMES A. MILLER	13120.20	\$ 285.62
18608	8/8/19	DANIEL W. HOGUE	13120.20	\$ 128.21
18609	8/8/19	MORRIS BURCH	13120.20	\$ 388.08
18610	8/8/19	DAKODA K. WAGONER	13120.20	\$ 431.35
18611	8/12/19	BLUE GRASS ENERGY	13120.20	\$ 1,669.36
18612	8/12/19	LARRY W. WAGONER	13120.20	\$ 419.70
18613	8/12/19	TOTALFUNDS	13120.20	\$ 600.00
18614	8/12/19	KY AM WATER CO	13120.20	\$ 143.23
18615	8/12/19	KU	13120.20	\$ 85.58
18616	8/12/19	Cardmember Services	13120.20	\$ 1,237.03
18617	8/12/19	Card Services	13120.20	\$ 868.71
18623	8/14/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18622	8/14/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18621	8/14/19	RICHARD L. DECKER	13120.20	\$ 2,149.14
18620	8/14/19	LARRY W. WAGONER	13120.20	\$ 1,213.10
18619	8/14/19	MORGAN J. HENDERSON	13120.20	\$ 1,473.60
18618	8/14/19	MELISSA R. HENDERSON	13120.20	\$ 687.90
18625	8/14/19	KY RURAL WATER ASSOC	13120.20	\$ 125.00

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Aug 1, 2019 to Aug 31, 2019

Filter Criteria includes: Report order is by Date

Check #	Date	Payee	Cash Account	Amount
ACH	8/15/19	ADT	13120.20	\$ 66.29
ACH	8/15/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,968.12
18626	8/16/19	DAKODA K. WAGONER	13120.20	\$ 116.69
18627	8/16/19	KY AM WATER CO	13120.20	\$ 882.42
18628	8/16/19	AMPSTUN	13120.20	\$ 1,875.00
18629	8/16/19	HUMANA	13120.20	\$ 220.04
18630	8/16/19	CLEARVIEW PROFESSIONAL WINDOW LLC	13120.20	\$ 220.00
18631	8/16/19	PRINTER'S INK	13120.20	\$ 214.75
18632	8/19/19	TIME WARNER CABLE	13120.20	\$ 216.97
18633	8/19/19	KENTUCKY UNDERGROUND PROTECTION, INC.	13120.20	\$ 220.50
18634	8/19/19	DEX MEDIA	13120.20	\$ 44.00
18635	8/19/19	AT&T MOBILITY	13120.20	\$ 84.89
18636	8/19/19	LARRY W. WAGONER	13120.20	\$ 583.82
18637	8/19/19	MORRIS BURCH	13120.20	\$ 73.16
18638	8/19/19	DANIEL W. HOGUE	13120.20	\$ 65.35
18639	8/19/19	C I THORNBURG CO INC	13120.20	\$ 2,814.60
18640	8/19/19	STEVE WILLIAMS	13120.20	\$ 200.00
18641	8/19/19	U S POSTAL SERVICE	13120.20	\$ 999.99
18643	8/22/19	JOSH TRAINER	13120.20	\$ 97.15
18644	8/22/19	JAMES A. MILLER	13120.20	\$ 97.15
18645	8/22/19	RICHARD L. DECKER	13120.20	\$ 453.56
18646	8/22/19	LARRY W. WAGONER	13120.20	\$ 419.70
18647	8/22/19	QUILL CORP	13120.20	\$ 1,825.63
18648	8/26/19	AFLAC	13120.20	\$ 603.90
18649	8/26/19	UNITED HEALTH CARE	13120.20	\$ 6,102.68
18650	8/26/19	DANER BUSINESS SOLUTIONS	13120.20	\$ 777.36
18651	8/27/19	COMMONWEALTH TECHNOLOGY, INC	13120.20	\$ 192.72
18652	8/27/19	CORE & MAIN	13120.20	\$ 997.80
18653	8/27/19	SHRED-IT USA	13120.20	\$ 82.16
18654	8/27/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18655	8/27/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18656	8/27/19	RICHARD L. DECKER	13120.20	\$ 2,149.14
18657	8/27/19	LARRY W. WAGONER	13120.20	\$ 1,213.10
18658	8/27/19	MORGAN J. HENDERSON	13120.20	\$ 1,473.60
18659	8/27/19	MELISSA R. HENDERSON	13120.20	\$ 687.90
ACH	8/27/19	EFTPS - 941 DEPOSIT	13120.20	\$ 3,658.69
		TOWN SQUARE RENTAL DEP		
1687	8/27/19	JSEWD	13121.10	\$ 1,150.00
		FARMERS BANK - CONSTRUCTION		
ACH	8/5/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 8,558.44
ACH	8/5/19	JSEWD MORGAN KEEGAN SINKING FUND	13121.60	\$ 3,970.83
		FARMERS BANK SEWER O/M		
3319	8/5/19	JSEWD	13122.99	\$ 7,000.00
3320	8/6/19	JESS CO WATER DISTRICT #1	13122.99	\$ 34.21
3321	8/7/19	BRUCE SMITH LAW OFFICES	13122.99	\$ 718.75
3322	8/7/19	H & M EXCAVATING INC.	13122.99	\$ 1,855.00
3323	8/7/19	HORNE ENGINEERING INC	13122.99	\$ 12,005.00
3324	8/7/19	KU	13122.99	\$ 102.47
3325	8/12/19	BLUE GRASS ENERGY	13122.99	\$ 658.30
3327	8/12/19	LFUCG	13122.99	\$ 46,589.69
3328	8/12/19	Cardmember Services	13122.99	\$ 983.22
3329	8/12/19	Card Services	13122.99	\$ 221.38
3330	8/19/19	AT&T MOBILITY	13122.99	\$ 90.39
3331	8/26/19	METROPOLITAN COMPOUNDS, INC.	13122.99	\$ 1,192.50
3332	8/30/19	CENTRAL KENTUCKY SEPTIC SERVICE	13122.99	\$ 400.00
3333	8/30/19	JSEWD	13122.99	\$ 16,607.51
Total				\$ 671,614.12

JSEWD
Preapproved Invoices
9/4/2019

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
8/31/2019	10317	H & M	22,873.50	MISC	Recovered with Invoicing Customer \$ 8,390.00
8/30/2019	2019-0129	JOHN HORNE	1,545.00	4242 - ARBYS	Recovered with Invoicing Customer \$ 1,545.00
	2019-0127	JOHN HORNE	2,542.50	JSEWD - WATER	Paid by the District
	2019-0130	JOHN HORNE	1,001.25	4154 - Ball Homes - Nc	Recovered with Invoicing Customer \$ 1,001.25
	2019-0131	JOHN HORNE	225.00	4237 - DRAKES LANDI	Recovered with Invoicing Customer \$ 225.00
	2019-0132	JOHN HORNE	175.00	4241 - KELLY FARMS	Recovered with Invoicing Customer \$ 175.00
	2019-0133	JOHN HORNE	153.75	4246 - BRANNON SHO	Recovered with invoicing Customer \$ 153.75
	2019-0134	JOHN HORNE	150.00	4116-BALL HOMES UN	Recovered with Invoicing Customer \$ 150.00
	2019-0135	JOHN HORNE	56.25	4178 - ZENTAC	Recovered with Invoicing Customer \$ 56.25
	2019-0128	JOHN HORNE	4,948.37	JSEWD - SEWER	Paid by the District
8/14/2019	18777	BRUCE SMITH	330.00	USDA Meter (3980)	Paid by the District
	18771	BRUCE SMITH	50.00	Brannon Shoppes (Recovered with Invoicing Customer \$ 50.00
	18774	BRUCE SMITH	30.00	Bros Transort (4201	Recovered with Invoicing Customer \$ 30.00
	18775	BRUCE SMITH	150.00	Arbys(4242)	Recovered with Invoicing Customer \$ 150.00
	18776	BRUCE SMITH	140.00	Kelly Farm (4241)	Recovered with Invoicing Customer \$ 140.00
	18778	BRUCE SMITH	170.00	Zentac /BMP (4178)	Recovered with Invoicing Customer \$ 170.00
	18772	BRUCE SMITH	3,613.83	WATER DISTRICT	Paid by the District
	18773	BRUCE SMITH	382.90	SEWER DISTRICT	Paid by the District
					Recovered with Invoicing Customer \$ 12,236.25
					Recovered with Grant
					Paid by the District \$ 26,301.10
					Recovered with Loan \$
TOTAL			\$38,537.35		
					\$ 38,537.35

Chairman

9/4/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the Eight Months Ending August 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 504.48	0.04
Metered Rev-Res (Sewer)	58,300.60	24.93	328,865.42	26.94
Metered Rev-Com (Sewer)	34,566.03	14.78	245,434.11	20.11
Penalties - (Sewer)	1,516.89	0.65	10,985.86	0.90
Service Charges (Sewer)	852.10	0.36	2,959.80	0.24
Misc Revenues (Sewer)	8,311.25	3.55	60,162.75	4.93
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	7,462.48	3.19	(26,116.47)	(2.14)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	111,009.35	47.47	622,795.95	51.02
Cost of Sales				
Sewer Usage (Sewer)	46,589.69	19.92	311,258.08	25.50
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	46,589.69	19.92	311,258.08	25.50
Gross Profit	64,419.66	27.54	311,537.87	25.52
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	4.25
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,400.54	5.30	100,467.82	8.23
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	498.78	0.21	3,887.18	0.32
Employee Ins - (Sewer)	628.42	0.27	5,027.36	0.41
Maint & Repairs (Sewer)	8,143.79	3.48	55,816.84	4.57
Engineering - (Sewer)	4,012.50	1.72	22,297.75	1.83
Legal Fees - (Sewer)	382.90	0.16	3,424.15	0.28
Accounting - (Sewer)	0.00	0.00	3,159.53	0.26
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,150.44	0.49	9,329.35	0.76
Bad Debt - (Sewer)	(2,311.49)	(0.99)	(5,821.62)	(0.48)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	0.04	990.32	0.08
Postage - (Sewer)	383.65	0.16	2,588.55	0.21
Office Maintenance (Sewer)	91.39	0.04	1,037.21	0.08
Truck O & M (Sewer)	861.38	0.37	1,999.72	0.16
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	8.47	158,500.00	12.99
Meter Reading (Sewer)	416.50	0.18	3,057.53	0.25
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	0.48	6,754.74	0.55
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	545.36	0.23	6,804.15	0.56
SEP (Sewer)	815.87	0.35	6,130.97	0.50

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Eight Months Ending August 31, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
<hr/>				
Total Expenses	49,050.40	20.97	437,405.38	35.84
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Net Income	15,369.26	6.57	\$ (125,867.51)	(10.31)
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JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 58.97	\$ 504.48	\$ 373.26
Metered Rev-Res (Sewer)	58,300.60	41,309.35	328,865.42	304,220.42
Metered Rev-Com (Sewer)	34,566.03	32,259.42	245,434.11	233,819.08
Penalties - (Sewer)	1,516.89	2,386.05	10,985.86	12,691.48
Service Charges (Sewer)	852.10	335.45	2,959.80	3,297.35
Misc Revenues (Sewer)	8,311.25	6,158.75	60,162.75	52,200.86
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	7,462.48	3,014.15	(26,116.47)	16,038.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	111,009.35	85,522.14	622,795.95	622,640.92
Cost of Sales				
Sewer Usage (Sewer)	46,589.69	43,732.34	311,258.08	310,821.26
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	46,589.69	43,732.34	311,258.08	310,821.26
Gross Profit	64,419.66	41,789.80	311,537.87	311,819.66
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,400.54	11,649.16	100,467.82	93,110.33
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	498.78	456.16	3,887.18	3,539.44
Employee Ins - (Sewer)	628.42	628.42	5,027.36	5,028.47
Maint & Repairs (Sewer)	8,143.79	2,112.05	55,816.84	50,987.12
Engineering - (Sewer)	4,012.50	0.00	22,297.75	19,805.00
Legal Fees - (Sewer)	382.90	0.00	3,424.15	10,456.00
Accounting - (Sewer)	0.00	197.29	3,159.53	2,127.33
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,150.44	891.80	9,329.35	10,527.03
Bad Debt - (Sewer)	(2,311.49)	0.00	(5,821.62)	12,194.72
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	151.46	990.32	1,295.02
Postage - (Sewer)	383.65	258.59	2,588.55	2,519.89
Office Maintenance (Sewer)	91.39	119.46	1,037.21	1,211.47
Truck O & M (Sewer)	861.38	209.77	1,999.72	1,955.02
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	158,500.00	158,500.00
Meter Reading (Sewer)	416.50	410.79	3,057.53	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	663.39	6,754.74	5,169.23
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	545.36	687.63	6,804.15	5,526.61

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	815.87	638.90	6,130.97	4,999.68
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	49,050.40	38,887.37	437,405.38	444,395.49
Net Income	\$ 15,369.26	\$ 2,902.43	\$ (125,867.51)	\$ (132,575.83)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
August 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	19,158.56
Central-NJ-Bond-Restricted(Sew		74,982.62
Central-NJ-Debt Res-Restr(Sewe		193,120.62
Farmers Bank-Sewer O & M(Sewer		104,813.07
Acct Rec - sewer		46,018.84
		<hr/>
Total Current Assets		438,093.71
Property and Equipment		
Constructed Sewer- (Sewer)	7,201,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,248,078.12)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	152,676.55	
		<hr/>
Total Property and Equipment		8,815,194.88
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,253,288.59</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	752.90
Other curr liabilites-liens(Se		33,416.61
Customer Deposits (Sewer)		18,600.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		692,130.24
		<hr/>
Total Current Liabilities		771,041.20
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	1,373,400.00	
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,144,441.20
Capital		
Fund balances (Sewer)	(1,899,637.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	471,928.58	
		<hr/>
Total Capital		8,040,249.29
		<hr/>
Total Liabilities & Capital	\$	<u>10,184,690.49</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 963.79	0.09
Interest earned - O/M (Water)	0.00	0.00	168.56	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	75.64	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,154.73	0.20
Surcharge - SE (Water)	3,152.50	1.29	24,947.00	2.29
Metered Residential (Water)	277,737.14	113.51	1,446,611.04	132.55
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	5.08	71,227.64	6.53
Penalties- (Water)	10,810.41	4.42	20,086.60	1.84
Service Charges -(Water)	1,247.86	0.51	14,197.99	1.30
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(10,359.82)	(4.23)	(20,360.62)	(1.87)
Misc Service Rev (Water)	86,480.31	35.34	110,908.70	10.16
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	233.30	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(14,540.00)	(5.94)	120.00	0.01
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	366,946.00	149.97	1,671,334.37	153.14
	<hr/>		<hr/>	
Cost of Sales				
Water Purchased (Water)	51,342.45	20.98	567,343.70	51.98
	<hr/>		<hr/>	
Total Cost of Sales	51,342.45	20.98	567,343.70	51.98
	<hr/>		<hr/>	
Gross Profit	315,603.55	128.99	1,103,990.67	101.15
	<hr/>		<hr/>	
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.21	4,086.74	0.37
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	930.37	0.38	125,139.00	11.47
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	7.28	144,626.32	13.25
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	0.73	15,338.16	1.41
Employee Ins - (Water)	2,933.53	1.20	21,597.82	1.98
Aflac - 501 (Water)	0.40	0.00	45.06	0.00
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.97
Engineering - O/M (Water)	2,547.50	1.04	20,608.25	1.89
Accounting Fees - (Water)	0.00	0.00	11,065.50	1.01
Legal Fees- (Water)	3,943.83	1.61	14,571.23	1.34
Meter Reading (Water)	1,497.58	0.61	10,771.35	0.99
EPA Monitoring - (Water)	159.61	0.07	1,805.55	0.17
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.02
Maint & Repairs (Water)	68,893.28	28.16	138,197.90	12.66
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.09
Insurance - (Water)	1,960.90	0.80	23,812.99	2.18
Bad debt - (Water)	(225.95)	(0.09)	(600.01)	(0.05)
Misc Expense - Rev (Water)	0.00	0.00	3,152.14	0.29
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.07
Telephone - (Water)	352.04	0.14	717.90	0.07
Postage - (Water)	1,379.44	0.56	9,105.67	0.83
Utilities - (Water)	1,401.11	0.57	10,623.25	0.97
Office Expense- (Water)	3,511.37	1.44	25,884.01	2.37
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	0.13	3,688.44	0.34
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.47
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.10)
Truck O & M (Water)	1,363.59	0.56	7,738.19	0.71
Depreciation Exp (Water)	34,947.08	14.28	279,576.64	25.62
	<hr/>		<hr/>	
Total Expenses	146,048.88	59.69	888,297.28	81.39
	<hr/>		<hr/>	
Net Income	\$ 169,554.67	69.30	\$ 215,693.39	19.76
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 69.79	\$ 963.79	\$ 923.42
Interest earned - O/M (Water)	0.00	11.88	168.56	66.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.80	75.64	83.96
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	162.94	2,154.73	1,145.24
Surcharge - SE (Water)	3,152.50	3,107.00	24,947.00	24,355.50
Metered Residential (Water)	277,737.14	237,113.09	1,446,611.04	1,388,120.93
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	11,904.14	71,227.64	69,412.37
Penalties- (Water)	10,810.41	1,225.27	20,086.60	10,279.89
Service Charges -(Water)	1,247.86	1,341.05	14,197.99	10,280.15
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(10,359.82)	(3,091.98)	(20,360.62)	(2,167.32)
Misc Service Rev (Water)	86,480.31	1,500.00	110,908.70	18,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	36.18	233.30	261.93
Tap Fees - (Water)	(14,540.00)	6,650.00	120.00	11,505.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	366,946.00	260,042.16	1,671,334.37	1,532,519.26
Cost of Sales				
Water Purchased (Water)	51,342.45	127,629.71	567,343.70	764,024.23
Total Cost of Sales	51,342.45	127,629.71	567,343.70	764,024.23
Gross Profit	315,603.55	132,412.45	1,103,990.67	768,495.03
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,086.74	4,118.23
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	930.37	977.28	125,139.00	129,702.52
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	16,190.04	144,626.32	128,584.88
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	1,686.17	15,338.16	13,440.66
Employee Ins - (Water)	2,933.53	2,302.64	21,597.82	18,231.47
Aflac - 501 (Water)	0.40	0.40	45.06	57.47
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Engineering - O/M (Water)	2,547.50	0.00	20,608.25	14,945.00
Accounting Fees - (Water)	0.00	711.04	11,065.50	7,664.32
Legal Fees- (Water)	3,943.83	0.00	14,571.23	10,160.48
Meter Reading (Water)	1,497.58	1,480.49	10,771.35	9,976.88
EPA Monitoring - (Water)	159.61	133.08	1,805.55	1,626.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	68,893.28	3,174.07	138,197.90	72,962.52
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,960.90	2,478.24	23,812.99	19,944.15
Bad debt - (Water)	(225.95)	2,479.20	(600.01)	3,658.25
Misc Expense - Rev (Water)	0.00	371.49	3,152.14	3,081.12
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Depreciation Exp (Water)	34,947.08	34,947.08	279,576.64	279,576.64
Telephone - (Water)	352.04	222.17	717.90	1,786.30
Postage - (Water)	1,379.44	931.99	9,105.67	9,096.08
Utilities - (Water)	1,401.11	1,715.72	10,623.25	13,251.30
Office Expense- (Water)	3,511.37	2,183.14	25,884.01	18,851.69
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	430.54	3,688.44	8,573.69
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,363.59	1,001.96	7,738.19	8,979.17
Total Expenses	146,048.88	73,928.47	888,297.28	794,888.49
Net Income	\$ 169,554.67	\$ 58,483.98	\$ 215,693.39	\$ (26,393.46)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet - Water District

August 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,365.49	
United-CapConst-GEN FUND (Wate		202,416.61	
United-Connection Fees (Water)		6,418.56	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		340,928.99	
Town Square-oper & maint (Wate		100,603.06	
Town Square-rental dep (Water)		28,580.57	
Farmers Bank-construction(Wate		218,796.37	
Morgan Keegan-Sinking Fund(Wat		108,390.10	
TS-RESERVE KIA LOAN (F11-12)		76,908.32	
TS-RESERVE KIA LOAN (F07-02)		32,589.27	
TS-CD-5191-KIA F0702 RES-KEENE		118,825.87	
Acct Rec - water		100,458.01	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		100,159.22	
Prepaid insurance (Water)		16,277.61	
Prepaid Expenses (Water)		7,245.33	

Total Current Assets 1,469,823.41

Property and Equipment

Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	197,647.18	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,816,510.48)	
Construction in Progress-Water	29,019.13	
Construction in Progress-Water	2,099.61	

Total Property and Equipment 14,422,723.37

Other Assets

Total Other Assets 0.00

Total Assets \$ 15,892,546.78

LIABILITIES AND CAPITAL

Current Liabilities

Acct Pay - O/M (Water)	\$	4,113.83
Customer Deposits - (Water)		7,195.00
Utility tax payable (Water)		(49.06)
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,451.31
City Withholding (Water)		372.74
County Withholding (Water)		662.87
Sales Tax Payable (Water)		2,525.43
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(558,458.80)
Sewer Transactions (Water)		(132,738.64)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
August 31, 2019

Total Current Liabilities		(626,539.05)
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farnes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	331,352.09	
KIA - Northwest F11-12 (Water)	2,701,181.39	
Total Long-Term Liabilities		6,698,203.85
Total Liabilities		6,071,664.80
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(364,235.94)	
Total Capital		9,782,678.38
Total Liabilities & Capital	\$	15,854,343.18

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 963.79	0.04
Interest earned - O/M (Water)	0.00	0.00	168.56	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	75.64	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,154.73	0.09
Interest Income (Sewer)	0.00	0.00	504.48	0.02
Surcharge - SE (Water)	3,152.50	0.66	24,947.00	1.08
Metered Residential (Water)	277,737.14	58.04	1,446,611.04	62.57
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	2.59	71,227.64	3.08
Penalties- (Water)	10,810.41	2.26	20,086.60	0.87
Penalties - (Sewer)	1,516.89	0.32	10,985.86	0.48
Service Charges -(Water)	1,247.86	0.26	14,197.99	0.61
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	852.10	0.18	2,959.80	0.13
Metered Rev-Res (Sewer)	58,300.60	12.18	328,865.42	14.22
Metered Rev-Com (Sewer)	34,566.03	7.22	245,434.11	10.62
Misc Service Rev (Water)	(10,359.82)	(2.16)	(20,360.62)	(0.88)
Misc Service Rev (Water)	86,480.31	18.07	110,908.70	4.80
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,311.25	1.74	60,162.75	2.60
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(14,540.00)	(3.04)	120.00	0.01
Tap Fees - (Sewer)	7,462.48	1.56	(26,116.47)	(1.13)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	233.30	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>477,955.35</u>	<u>99.88</u>	<u>2,294,130.32</u>	<u>99.23</u>
Cost of Sales				
Water Purchased (Water)	51,342.45	10.73	567,343.70	24.54
Sewer Usage (Sewer)	46,589.69	9.74	311,258.08	13.46
Total Cost of Sales	<u>97,932.14</u>	<u>20.46</u>	<u>878,601.78</u>	<u>38.00</u>
Gross Profit	<u>380,023.21</u>	<u>79.41</u>	<u>1,415,528.54</u>	<u>61.23</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.11	4,086.74	0.18
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	930.37	0.19	125,139.00	5.41
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	2.24
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	3.72	144,626.32	6.26
Payroll - (Sewer)	12,400.54	2.59	100,467.82	4.35
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	0.37	15,338.16	0.66
Payroll Taxes - (Sewer)	498.78	0.10	3,887.18	0.17
Employee Ins - (Water)	2,933.53	0.61	21,597.82	0.93
Employee Ins - (Sewer)	628.42	0.13	5,027.36	0.22
Aflac - 501 (Water)	0.40	0.00	45.06	0.00
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.46
Maint & Repairs (Sewer)	8,143.79	1.70	55,816.84	2.41
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,547.50	0.53	20,608.25	0.89
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.48
Engineering - (Sewer)	4,012.50	0.84	22,297.75	0.96
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	3,943.83	0.82	14,571.23	0.63
Legal Fees - (Sewer)	382.90	0.08	3,424.15	0.15
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.14
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,497.58	0.31	10,771.35	0.47
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	159.61	0.03	1,805.55	0.08
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.01
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	68,893.28	14.40	138,197.90	5.98
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,150.44	0.24	9,329.35	0.40
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.04
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,960.90	0.41	23,812.99	1.03

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(225.95)	(0.05)	(600.01)	(0.03)
Bad Debt - (Sewer)	(2,311.49)	(0.48)	(5,821.62)	(0.25)
Misc Expense - Rev (Water)	0.00	0.00	3,152.14	0.14
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.03
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	352.04	0.07	717.90	0.03
Telephone - (Sewer)	90.39	0.02	990.32	0.04
Postage - (Water)	1,379.44	0.29	9,105.67	0.39
Postage - (Sewer)	383.65	0.08	2,588.55	0.11
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,401.11	0.29	10,623.25	0.46
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,511.37	0.73	25,884.01	1.12
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	0.07	3,688.44	0.16
Office Maintenance (Sewer)	91.39	0.02	1,037.21	0.04
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.22
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.05)
Truck O & M (Water)	1,363.59	0.28	7,738.19	0.33
Truck O & M (Sewer)	861.38	0.18	1,999.72	0.09
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	7.30	279,576.64	12.09
Depreciation Expense (Sewer)	19,812.50	4.14	158,500.00	6.86
Meter Reading (Sewer)	416.50	0.09	3,057.53	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	0.24	6,754.74	0.29
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	545.36	0.11	6,804.15	0.29
SEP (Sewer)	815.87	0.17	6,130.97	0.27
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	195,099.28	40.77	1,325,702.66	57.34
Net Income	\$ 184,923.93	38.64	\$ 89,825.88	3.89

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 69.79	\$ 963.79	\$ 923.42
Interest earned - O/M (Water)	0.00	11.88	168.56	66.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.80	75.64	83.96
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	162.94	2,154.73	1,145.24
Interest Income (Sewer)	0.00	58.97	504.48	373.26
Surcharge - SE (Water)	3,152.50	3,107.00	24,947.00	24,355.50
Metered Residential (Water)	277,737.14	237,113.09	1,446,611.04	1,388,120.93
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	11,904.14	71,227.64	69,412.37
Metered Rev-Res (Sewer)	58,300.60	41,309.35	328,865.42	304,220.42
Metered Rev-Com (Sewer)	34,566.03	32,259.42	245,434.11	233,819.08
Penalties- (Water)	10,810.41	1,225.27	20,086.60	10,279.89
Penalties - (Sewer)	1,516.89	2,386.05	10,985.86	12,691.48
Service Charges -(Water)	1,247.86	1,341.05	14,197.99	10,280.15
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	852.10	335.45	2,959.80	3,297.35
Misc Service Rev (Water)	(10,359.82)	(3,091.98)	(20,360.62)	(2,167.32)
Misc Service Rev (Water)	86,480.31	1,500.00	110,908.70	18,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,311.25	6,158.75	60,162.75	52,200.86
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(14,540.00)	6,650.00	120.00	11,505.00
Tap Fees - (Sewer)	7,462.48	3,014.15	(26,116.47)	16,038.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	36.18	233.30	261.93
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	477,955.35	345,564.30	2,294,130.32	2,155,160.18
Cost of Sales				
Water Purchased (Water)	51,342.45	127,629.71	567,343.70	764,024.23
Sewer Usage (Sewer)	46,589.69	43,732.34	311,258.08	310,821.26
Total Cost of Sales	97,932.14	171,362.05	878,601.78	1,074,845.49
Gross Profit	380,023.21	174,202.25	1,415,528.54	1,080,314.69
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,086.74	4,118.23
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	930.37	977.28	125,139.00	129,702.52
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	16,190.04	144,626.32	128,584.88
Payroll - (Sewer)	12,400.54	11,649.16	100,467.82	93,110.33
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	1,686.17	15,338.16	13,440.66
Payroll Taxes - (Sewer)	498.78	456.16	3,887.18	3,539.44
Employee Ins - (Water)	2,933.53	2,302.64	21,597.82	18,231.47
Employee Ins - (Sewer)	628.42	628.42	5,027.36	5,028.47
Aflac - 501 (Water)	0.40	0.40	45.06	57.47
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Maint & Repairs (Sewer)	8,143.79	2,112.05	55,816.84	50,987.12
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,547.50	0.00	20,608.25	14,945.00
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	711.04	11,065.50	7,664.32
Engineering - (Sewer)	4,012.50	0.00	22,297.75	19,805.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	3,943.83	0.00	14,571.23	10,160.48
Legal Fees - (Sewer)	382.90	0.00	3,424.15	10,456.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	197.29	3,159.53	2,127.33
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,497.58	1,480.49	10,771.35	9,976.88
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	159.61	133.08	1,805.55	1,626.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	68,893.28	3,174.07	138,197.90	72,962.52
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,150.44	891.80	9,329.35	10,527.03
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,960.90	2,478.24	23,812.99	19,944.15
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(225.95)	2,479.20	(600.01)	3,658.25
Bad Debt - (Sewer)	(2,311.49)	0.00	(5,821.62)	12,194.72
Misc Expense - Rev (Water)	0.00	371.49	3,152.14	3,081.12
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	352.04	222.17	717.90	1,786.30
Telephone - (Sewer)	90.39	151.46	990.32	1,295.02
Postage - (Water)	1,379.44	931.99	9,105.67	9,096.08
Postage - (Sewer)	383.65	258.59	2,588.55	2,519.89
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,401.11	1,715.72	10,623.25	13,251.30
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,511.37	2,183.14	25,884.01	18,851.69
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	430.54	3,688.44	8,573.69
Office Maintenance (Sewer)	91.39	119.46	1,037.21	1,211.47
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,363.59	1,001.96	7,738.19	8,979.17
Truck O & M (Sewer)	861.38	209.77	1,999.72	1,955.02
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	279,576.64	279,576.64
Depreciation Expense (Sewer)	19,812.50	19,812.50	158,500.00	158,500.00
Meter Reading (Sewer)	416.50	410.79	3,057.53	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	663.39	6,754.74	5,169.23
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	545.36	687.63	6,804.15	5,526.61
SEP (Sewer)	815.87	638.90	6,130.97	4,999.68
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	195,099.28	112,815.84	1,325,702.66	1,239,283.98

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ 184,923.93	\$ 61,386.41	\$ 89,825.88	\$ (158,969.29)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
August 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,365.49	
United-CapConst-GEN FUND (Wate		202,416.61	
United-Connection Fees (Water)		6,418.56	
First Southern-SEW PERM (Sewer		19,158.56	
Central-NJ-Bond-Restricted(Sew		74,982.62	
Central-NJ-Debt Res-Restr(Sewe		193,120.62	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		340,928.99	
Town Square-oper & maint (Wate		100,603.06	
Town Square-rental dep (Water)		28,580.57	
Farmers Bank-construction(Wate		218,796.37	
Morgan Keegan-Sinking Fund(Wat		108,390.10	
Farmers Bank-Sewer O & M(Sewer		104,813.07	
TS-RESERVE KIA LOAN (F11-12)		76,908.32	
TS-RESERVE KIA LOAN (F07-02)		32,589.27	
TS-CD-5191-KIA F0702 RES-KEENE		118,825.87	
Acct Rec - water		100,458.01	
Acct Rec - sewer		46,018.84	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		100,159.22	
Prepaid insurance (Water)		16,277.61	
Prepaid Expenses (Water)		7,245.33	
		<hr/>	
Total Current Assets			1,907,917.12

Property and Equipment

Constructed System (Water)	15,864,064.75	
Constructed Sewer- (Sewer)	7,201,750.21	
Contributed System - (Water)	4,699,099.00	
Contributed System (Sewer)	3,616,312.24	
Office Building (Water)	457,697.00	
Meters (Water)	197,647.18	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,816,510.48)	
Accumulated Depreciation-Sewer	(2,248,078.12)	
Construction in Progress-Water	29,019.13	
Construction in Progress-Water	2,099.61	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	152,676.55	
	<hr/>	
Total Property and Equipment		23,237,918.25

Other Assets

Total Other Assets		<hr/>	0.00
Total Assets	\$	<hr/> <hr/>	25,145,835.37

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

August 31, 2019

Acct Pay - O/M (Water)	\$	4,113.83	
Acct Pay - (Sewer)		752.90	
Customer Deposits - (Water)		7,195.00	
Other curr liabilities-liens(Se		33,416.61	
Customer Deposits (Sewer)		18,600.00	
Utility tax payable (Water)		(49.06)	
Federal withholding (Water)		(0.10)	
State Withholding (Water)		1,451.31	
City Withholding (Water)		372.74	
County Withholding (Water)		662.87	
Sales Tax Payable (Water)		2,525.43	
Accrued interest payable (Wate		48,386.37	
Accrued Interest Payable (Sewe		26,141.45	
Sewer Transactions (Water)		(558,458.80)	
Sewer Transactions (Water)		(132,738.64)	
Accounted in Water(Sewer)		692,130.24	
		<hr/>	
Total Current Liabilities			144,502.15
Long-Term Liabilities			
Notes Payable		766,024.00	
Bonds Payable		105,400.00	
Current Portion CONTRA		(105,400.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,400,000.14	
KRWCF LOAN 2016D TANK (Water)		425,000.00	
KIA (Water)		(766,024.00)	
Cental Bank/Farnes(Water)		215,721.93	
KIA-KEENE F07-02 (Water)		1,326,448.30	
Central Bank-Bldg(Water)		331,352.09	
KIA - Northwest F11-12 (Water)		2,701,181.39	
		<hr/>	
Total Long-Term Liabilities			8,071,603.85
Total Liabilities			<hr/> 8,216,106.00
Capital			
Fund balances (Water & Sewer)		(893,198.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,899,637.75)	
Cont in aid of const (Water)		97,142.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,666,858.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		82,150.00	
Net Income		107,692.64	
		<hr/>	
Total Capital			16,929,729.37
Total Liabilities & Capital	\$		<hr/> <hr/> 25,145,835.37

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Eight Months Ending August 31, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 504.48	0.04
Metered Rev-Res (Sewer)	58,300.60	24.93	328,865.42	26.94
Metered Rev-Com (Sewer)	34,566.03	14.78	245,434.11	20.11
Penalties - (Sewer)	1,516.89	0.65	10,985.86	0.90
Service Charges (Sewer)	852.10	0.36	2,959.80	0.24
Misc Revenues (Sewer)	8,311.25	3.55	60,162.75	4.93
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	7,462.48	3.19	(26,116.47)	(2.14)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	111,009.35	47.47	622,795.95	51.02
Cost of Sales				
Sewer Usage (Sewer)	46,589.69	19.92	311,258.08	25.50
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	46,589.69	19.92	311,258.08	25.50
Gross Profit	64,419.66	27.54	311,537.87	25.52
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	4.25
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,400.54	5.30	100,467.82	8.23
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	498.78	0.21	3,887.18	0.32
Employee Ins - (Sewer)	628.42	0.27	5,027.36	0.41
Maint & Repairs (Sewer)	8,143.79	3.48	55,816.84	4.57
Engineering - (Sewer)	4,012.50	1.72	22,297.75	1.83
Legal Fees - (Sewer)	382.90	0.16	3,424.15	0.28
Accounting - (Sewer)	0.00	0.00	3,159.53	0.26
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,150.44	0.49	9,329.35	0.76
Bad Debt - (Sewer)	(2,311.49)	(0.99)	(5,821.62)	(0.48)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	0.04	990.32	0.08
Postage - (Sewer)	383.65	0.16	2,588.55	0.21
Office Maintenance (Sewer)	91.39	0.04	1,037.21	0.08
Truck O & M (Sewer)	861.38	0.37	1,999.72	0.16
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	416.50	0.18	3,057.53	0.25
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	0.48	6,754.74	0.55
Meter Testing (Sewer)	0.00	0.00	73.22	0.01
Insurance (Sewer)	545.36	0.23	6,804.15	0.56
SEP (Sewer)	815.87	0.35	6,130.97	0.50
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Eight Months Ending August 31, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	29,237.90	12.50	278,905.38	22.85
	<hr/>		<hr/>	
Income Before Depreciation	35,181.76	15.04	32,632.49	2.67
	<hr/>		<hr/>	
Depreciation Expense (Sewer)	(19,812.50)	(8.47)	(158,500.00)	(12.99)
	<hr/>		<hr/>	
Net Income	15,369.26	6.57	\$ (125,867.51)	(10.31)
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 58.97	\$ 504.48	\$ 373.26
Metered Rev-Res (Sewer)	58,300.60	41,309.35	328,865.42	304,220.42
Metered Rev-Com (Sewer)	34,566.03	32,259.42	245,434.11	233,819.08
Penalties - (Sewer)	1,516.89	2,386.05	10,985.86	12,691.48
Service Charges (Sewer)	852.10	335.45	2,959.80	3,297.35
Misc Revenues (Sewer)	8,311.25	6,158.75	60,162.75	52,200.86
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	7,462.48	3,014.15	(26,116.47)	16,038.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	111,009.35	85,522.14	622,795.95	622,640.92
Cost of Sales				
Sewer Usage (Sewer)	46,589.69	43,732.34	311,258.08	310,821.26
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	46,589.69	43,732.34	311,258.08	310,821.26
Gross Profit	64,419.66	41,789.80	311,537.87	311,819.66
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	12,400.54	11,649.16	100,467.82	93,110.33
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	498.78	456.16	3,887.18	3,539.44
Employee Ins - (Sewer)	628.42	628.42	5,027.36	5,028.47
Maint & Repairs (Sewer)	8,143.79	2,112.05	55,816.84	50,987.12
Engineering - (Sewer)	4,012.50	0.00	22,297.75	19,805.00
Legal Fees - (Sewer)	382.90	0.00	3,424.15	10,456.00
Accounting - (Sewer)	0.00	197.29	3,159.53	2,127.33
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,150.44	891.80	9,329.35	10,527.03
Bad Debt - (Sewer)	(2,311.49)	0.00	(5,821.62)	12,194.72
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	90.39	151.46	990.32	1,295.02
Postage - (Sewer)	383.65	258.59	2,588.55	2,519.89
Office Maintenance (Sewer)	91.39	119.46	1,037.21	1,211.47
Truck O & M (Sewer)	861.38	209.77	1,999.72	1,955.02
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	416.50	410.79	3,057.53	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	663.39	6,754.74	5,169.23
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	545.36	687.63	6,804.15	5,526.61
SEP (Sewer)	815.87	638.90	6,130.97	4,999.68

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	<u>29,237.90</u>	<u>19,074.87</u>	<u>278,905.38</u>	<u>285,895.49</u>
Income Before Depreciaton	<u>35,181.76</u>	<u>22,714.93</u>	<u>32,632.49</u>	<u>25,924.17</u>
Depreciation Expense (Sewer)	<u>(19,812.50)</u>	<u>(19,812.50)</u>	<u>(158,500.00)</u>	<u>(158,500.00)</u>
Net Income	<u>\$ 15,369.26</u>	<u>\$ 2,902.43</u>	<u>\$ (125,867.51)</u>	<u>\$ (132,575.83)</u>

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
August 31, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	19,158.56
Central-NJ-Bond-Restricted(Sew		74,982.62
Central-NJ-Debt Res-Restr(Sewe		193,120.62
Farmers Bank-Sewer O & M(Sewer		104,813.07
Acct Rec - sewer		46,018.84
		<hr/>
Total Current Assets		438,093.71
Property and Equipment		
Constructed Sewer- (Sewer)	7,201,750.21	
Contributed System (Sewer)	3,616,312.24	
Vehicle (Sewer)	24,410.00	
Equipment (Sewer)	66,205.50	
Accumulated Depreciation-Sewer	(2,248,078.12)	
Construction in Progr-NJ-Sewer	1,918.50	
Const in Progress-Others-Sewer	152,676.55	
		<hr/>
Total Property and Equipment		8,815,194.88
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,253,288.59</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	752.90
Other curr liabilites-liens(Se		33,416.61
Customer Deposits (Sewer)		18,600.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		692,130.24
		<hr/>
Total Current Liabilities		771,041.20
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)	1,373,400.00	
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,144,441.20
Capital		
Fund balances (Sewer)	(1,899,637.75)	
NJ Sewer Grants (Sewer)	7,545,384.69	
Cont in aid of const (Sewer)	1,666,858.19	
Permit Fees (Sewer)	173,565.58	
Drip System (Sewer)	82,150.00	
Net Income	471,928.58	
		<hr/>
Total Capital		8,040,249.29
		<hr/>
Total Liabilities & Capital	\$	<u>10,184,690.49</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 963.79	0.09
Interest earned - O/M (Water)	0.00	0.00	168.56	0.02
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	75.64	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,154.73	0.20
Surcharge - SE (Water)	3,152.50	1.29	24,947.00	2.29
Metered Residential (Water)	277,737.14	113.51	1,446,611.04	132.55
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	5.08	71,227.64	6.53
Penalties- (Water)	10,810.41	4.42	20,086.60	1.84
Service Charges -(Water)	1,247.86	0.51	14,197.99	1.30
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(10,359.82)	(4.23)	(20,360.62)	(1.87)
Misc Service Rev (Water)	86,480.31	35.34	110,908.70	10.16
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	233.30	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(14,540.00)	(5.94)	120.00	0.01
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	<u>366,946.00</u>	<u>149.97</u>	<u>1,671,334.37</u>	<u>153.14</u>
 Cost of Sales				
Water Purchased (Water)	51,342.45	20.98	567,343.70	51.98
Total Cost of Sales	<u>51,342.45</u>	<u>20.98</u>	<u>567,343.70</u>	<u>51.98</u>
Gross Profit	<u>315,603.55</u>	<u>128.99</u>	<u>1,103,990.67</u>	<u>101.15</u>
 Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.21	4,086.74	0.37
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	930.37	0.38	125,139.00	11.47
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	7.28	144,626.32	13.25
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	0.73	15,338.16	1.41
Employee Ins - (Water)	2,933.53	1.20	21,597.82	1.98
Aflac - 501 (Water)	0.40	0.00	45.06	0.00
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.97
Engineering - O/M (Water)	2,547.50	1.04	20,608.25	1.89
Accounting Fees - (Water)	0.00	0.00	11,065.50	1.01
Legal Fees- (Water)	3,943.83	1.61	14,571.23	1.34
Meter Reading (Water)	1,497.58	0.61	10,771.35	0.99
EPA Monitoring - (Water)	159.61	0.07	1,805.55	0.17
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.02
Maint & Repairs (Water)	68,893.28	28.16	138,197.90	12.66
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.09
Insurance - (Water)	1,960.90	0.80	23,812.99	2.18
Bad debt - (Water)	(225.95)	(0.09)	(600.01)	(0.05)
Misc Expense - Rev (Water)	0.00	0.00	3,152.14	0.29
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.07
Telephone - (Water)	352.04	0.14	717.90	0.07
Postage - (Water)	1,379.44	0.56	9,105.67	0.83
Utilities - (Water)	1,401.11	0.57	10,623.25	0.97
Office Expense- (Water)	3,511.37	1.44	25,884.01	2.37
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	0.13	3,688.44	0.34
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.47
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.10)
Truck O & M (Water)	1,363.59	0.56	7,738.19	0.71
	<hr/>		<hr/>	
Total Expenses	111,101.80	45.41	608,720.64	55.77
	<hr/>		<hr/>	
Income Before Depreciation	204,501.75	83.58	495,270.03	45.38
	<hr/>		<hr/>	
Depreciation Exp (Water)	(34,947.08)	(14.28)	(279,576.64)	(25.62)
	<hr/>		<hr/>	
Net Income	\$ 169,554.67	69.30	\$ 215,693.39	19.76
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 69.79	\$ 963.79	\$ 923.42
Interest earned - O/M (Water)	0.00	11.88	168.56	66.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.80	75.64	83.96
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	162.94	2,154.73	1,145.24
Surcharge - SE (Water)	3,152.50	3,107.00	24,947.00	24,355.50
Metered Residential (Water)	277,737.14	237,113.09	1,446,611.04	1,388,120.93
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	11,904.14	71,227.64	69,412.37
Penalties- (Water)	10,810.41	1,225.27	20,086.60	10,279.89
Service Charges -(Water)	1,247.86	1,341.05	14,197.99	10,280.15
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	(10,359.82)	(3,091.98)	(20,360.62)	(2,167.32)
Misc Service Rev (Water)	86,480.31	1,500.00	110,908.70	18,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	36.18	233.30	261.93
Tap Fees - (Water)	(14,540.00)	6,650.00	120.00	11,505.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	366,946.00	260,042.16	1,671,334.37	1,532,519.26
Cost of Sales				
Water Purchased (Water)	51,342.45	127,629.71	567,343.70	764,024.23
Total Cost of Sales	51,342.45	127,629.71	567,343.70	764,024.23
Gross Profit	315,603.55	132,412.45	1,103,990.67	768,495.03
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,086.74	4,118.23
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	930.37	977.28	125,139.00	129,702.52
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	16,190.04	144,626.32	128,584.88
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	1,686.17	15,338.16	13,440.66
Employee Ins - (Water)	2,933.53	2,302.64	21,597.82	18,231.47
Aflac - 501 (Water)	0.40	0.40	45.06	57.47
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Engineering - O/M (Water)	2,547.50	0.00	20,608.25	14,945.00
Accounting Fees - (Water)	0.00	711.04	11,065.50	7,664.32
Legal Fees- (Water)	3,943.83	0.00	14,571.23	10,160.48
Meter Reading (Water)	1,497.58	1,480.49	10,771.35	9,976.88
EPA Monitoring - (Water)	159.61	133.08	1,805.55	1,626.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Maint & Repairs (Water)	68,893.28	3,174.07	138,197.90	72,962.52
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,960.90	2,478.24	23,812.99	19,944.15
Bad debt - (Water)	(225.95)	2,479.20	(600.01)	3,658.25
Misc Expense - Rev (Water)	0.00	371.49	3,152.14	3,081.12
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Telephone - (Water)	352.04	222.17	717.90	1,786.30
Postage - (Water)	1,379.44	931.99	9,105.67	9,096.08
Utilities - (Water)	1,401.11	1,715.72	10,623.25	13,251.30
Office Expense- (Water)	3,511.37	2,183.14	25,884.01	18,851.69
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	430.54	3,688.44	8,573.69
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,363.59	1,001.96	7,738.19	8,979.17
Total Expenses	111,101.80	38,981.39	608,720.64	515,311.85
Income Before Depreciation	204,501.75	93,431.06	495,270.03	253,183.18
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(279,576.64)	(279,576.64)
Net Income after Depreciation	\$ 169,554.67	\$ 58,483.98	\$ 215,693.39	\$ (26,393.46)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
August 31, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,365.49
United-CapConst-GEN FUND (Wate		202,416.61
United-Connection Fees (Water)		6,418.56
Cash on hand (Water)		500.00
Town Square-revenue (Water)		340,928.99
Town Square-oper & maint (Wate		100,603.06
Town Square-rental dep (Water)		28,580.57
Farmers Bank-construction(Wate		218,796.37
Morgan Keegan-Sinking Fund(Wat		108,390.10
TS-RESERVE KIA LOAN (F11-12)		76,908.32
TS-RESERVE KIA LOAN (F07-02)		32,589.27
TS-CD-5191-KIA F0702 RES-KEENE		118,825.87
Acct Rec - water		100,458.01
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		100,159.22
Prepaid insurance (Water)		16,277.61
Prepaid Expenses (Water)		7,245.33
		<hr/>
Total Current Assets		1,469,823.41
Property and Equipment		
Constructed System (Water)	15,864,064.75	
Contributed System - (Water)	4,699,099.00	
Office Building (Water)	457,697.00	
Meters (Water)	197,647.18	
Services (Water)	441,671.18	
Extensions (Water)	489,972.00	
Vehicle (Water)	31,405.00	
Communications - (Water)	26,559.00	
Accumulated Depreciation-Water	(7,816,510.48)	
Construction in Progress-Water	29,019.13	
Construction in Progress-Water	2,099.61	
		<hr/>
Total Property and Equipment		14,422,723.37
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>15,892,546.78</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - O/M (Water)	\$	4,113.83
Customer Deposits - (Water)		7,195.00
Utility tax payable (Water)		(49.06)
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,451.31
City Withholding (Water)		372.74
County Withholding (Water)		662.87
Sales Tax Payable (Water)		2,525.43
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(558,458.80)
Sewer Transactions (Water)		(132,738.64)
		<hr/>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
August 31, 2019

Total Current Liabilities (626,539.05)

Long-Term Liabilities

Notes Payable	766,024.00
Bonds Payable	105,400.00
Current Portion CONTRA	(105,400.00)
RD LOAN - (WATER)	298,500.00
KRWFC- BOND PYMT2012C(W)	1,400,000.14
KRWCF LOAN 2016D TANK (Water)	425,000.00
KIA (Water)	(766,024.00)
Cental Bank/Farmes(Water)	215,721.93
KIA-KEENE F07-02 (Water)	1,326,448.30
Central Bank-Bldg(Water)	331,352.09
KIA - Northwest F11-12 (Water)	2,701,181.39

Total Long-Term Liabilities 6,698,203.85

Total Liabilities 6,071,664.80

Capital

Fund balances (Water)	296,094.68
Fund balances (Water)	281,700.32
Fund balances (Water)	14,764.11
Fund balances (Water)	189,373.50
Fund balances (Water)	(1,312,513.12)
Cont in aid of const (Water)	97,142.81
Cont in aid of const (Water)	6,333,740.43
Government grant (Water)	4,036,614.82
Connection fees (Water)	193,826.31
Connection fees-SE Proj(Water)	16,170.46
	<u>(364,235.94)</u>

Total Capital 9,782,678.38

Total Liabilities & Capital \$ 15,854,343.18

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 0.00	0.00	\$ 963.79	0.04
Interest earned - O/M (Water)	0.00	0.00	168.56	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	75.64	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,154.73	0.09
Interest Income (Sewer)	0.00	0.00	504.48	0.02
Surcharge - SE (Water)	3,152.50	0.66	24,947.00	1.08
Metered Residential (Water)	277,737.14	58.04	1,446,611.04	62.57
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	2.59	71,227.64	3.08
Penalties- (Water)	10,810.41	2.26	20,086.60	0.87
Penalties - (Sewer)	1,516.89	0.32	10,985.86	0.48
Service Charges -(Water)	1,247.86	0.26	14,197.99	0.61
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	852.10	0.18	2,959.80	0.13
Metered Rev-Res (Sewer)	58,300.60	12.18	328,865.42	14.22
Metered Rev-Com (Sewer)	34,566.03	7.22	245,434.11	10.62
Misc Service Rev (Water)	(10,359.82)	(2.16)	(20,360.62)	(0.88)
Misc Service Rev (Water)	86,480.31	18.07	110,908.70	4.80
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,311.25	1.74	60,162.75	2.60
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(14,540.00)	(3.04)	120.00	0.01
Tap Fees - (Sewer)	7,462.48	1.56	(26,116.47)	(1.13)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	233.30	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	477,955.35	99.88	2,294,130.32	99.23
Cost of Sales				
Water Purchased (Water)	51,342.45	10.73	567,343.70	24.54
Sewer Usage (Sewer)	46,589.69	9.74	311,258.08	13.46
Total Cost of Sales	97,932.14	20.46	878,601.78	38.00
Gross Profit	380,023.21	79.41	1,415,528.54	61.23
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.11	4,086.74	0.18
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	930.37	0.19	125,139.00	5.41
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	2.24
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	3.72	144,626.32	6.26
Payroll - (Sewer)	12,400.54	2.59	100,467.82	4.35
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	0.37	15,338.16	0.66
Payroll Taxes - (Sewer)	498.78	0.10	3,887.18	0.17
Employee Ins - (Water)	2,933.53	0.61	21,597.82	0.93
Employee Ins - (Sewer)	628.42	0.13	5,027.36	0.22
Aflac - 501 (Water)	0.40	0.00	45.06	0.00
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.46
Maint & Repairs (Sewer)	8,143.79	1.70	55,816.84	2.41
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,547.50	0.53	20,608.25	0.89
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.48
Engineering - (Sewer)	4,012.50	0.84	22,297.75	0.96
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	3,943.83	0.82	14,571.23	0.63
Legal Fees - (Sewer)	382.90	0.08	3,424.15	0.15
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.14
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,497.58	0.31	10,771.35	0.47
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	159.61	0.03	1,805.55	0.08
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	0.01
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	68,893.28	14.40	138,197.90	5.98
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,150.44	0.24	9,329.35	0.40
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.04
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,960.90	0.41	23,812.99	1.03

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(225.95)	(0.05)	(600.01)	(0.03)
Bad Debt - (Sewer)	(2,311.49)	(0.48)	(5,821.62)	(0.25)
Misc Expense - Rev (Water)	0.00	0.00	3,152.14	0.14
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.03
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	352.04	0.07	717.90	0.03
Telephone - (Sewer)	90.39	0.02	990.32	0.04
Postage - (Water)	1,379.44	0.29	9,105.67	0.39
Postage - (Sewer)	383.65	0.08	2,588.55	0.11
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,401.11	0.29	10,623.25	0.46
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,511.37	0.73	25,884.01	1.12
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	0.07	3,688.44	0.16
Office Maintenance (Sewer)	91.39	0.02	1,037.21	0.04
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	0.22
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.05)
Truck O & M (Water)	1,363.59	0.28	7,738.19	0.33
Truck O & M (Sewer)	861.38	0.18	1,999.72	0.09
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	416.50	0.09	3,057.53	0.13
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	0.24	6,754.74	0.29
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	545.36	0.11	6,804.15	0.29
SEP (Sewer)	815.87	0.17	6,130.97	0.27
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	140,339.70	29.33	887,626.02	38.39
Income Before Depreciation	239,683.51	50.09	527,902.52	22.83
Depreciation Exp (Water)	(34,947.08)	(7.30)	(279,576.64)	(12.09)
Depreciation Expense (Sewer)	(19,812.50)	(4.14)	(158,500.00)	(6.86)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Eight Months Ending August 31, 2019

Net Income	\$	<u>184,923.93</u>	38.64	\$	<u>89,825.88</u>	3.89
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JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 0.00	\$ 69.79	\$ 963.79	\$ 923.42
Interest earned - O/M (Water)	0.00	11.88	168.56	66.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	12.80	75.64	83.96
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	162.94	2,154.73	1,145.24
Interest Income (Sewer)	0.00	58.97	504.48	373.26
Surcharge - SE (Water)	3,152.50	3,107.00	24,947.00	24,355.50
Metered Residential (Water)	277,737.14	237,113.09	1,446,611.04	1,388,120.93
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	11,904.14	71,227.64	69,412.37
Metered Rev-Res (Sewer)	58,300.60	41,309.35	328,865.42	304,220.42
Metered Rev-Com (Sewer)	34,566.03	32,259.42	245,434.11	233,819.08
Penalties- (Water)	10,810.41	1,225.27	20,086.60	10,279.89
Penalties - (Sewer)	1,516.89	2,386.05	10,985.86	12,691.48
Service Charges -(Water)	1,247.86	1,341.05	14,197.99	10,280.15
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	852.10	335.45	2,959.80	3,297.35
Misc Service Rev (Water)	(10,359.82)	(3,091.98)	(20,360.62)	(2,167.32)
Misc Service Rev (Water)	86,480.31	1,500.00	110,908.70	18,252.18
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,311.25	6,158.75	60,162.75	52,200.86
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(14,540.00)	6,650.00	120.00	11,505.00
Tap Fees - (Sewer)	7,462.48	3,014.15	(26,116.47)	16,038.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	36.18	233.30	261.93
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	477,955.35	345,564.30	2,294,130.32	2,155,160.18
Cost of Sales				
Water Purchased (Water)	51,342.45	127,629.71	567,343.70	764,024.23
Sewer Usage (Sewer)	46,589.69	43,732.34	311,258.08	310,821.26
Total Cost of Sales	97,932.14	171,362.05	878,601.78	1,074,845.49
Gross Profit	380,023.21	174,202.25	1,415,528.54	1,080,314.69
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,086.74	4,118.23
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	930.37	977.28	125,139.00	129,702.52
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	16,190.04	144,626.32	128,584.88
Payroll - (Sewer)	12,400.54	11,649.16	100,467.82	93,110.33
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	1,686.17	15,338.16	13,440.66
Payroll Taxes - (Sewer)	498.78	456.16	3,887.18	3,539.44
Employee Ins - (Water)	2,933.53	2,302.64	21,597.82	18,231.47
Employee Ins - (Sewer)	628.42	628.42	5,027.36	5,028.47
Aflac - 501 (Water)	0.40	0.40	45.06	57.47
SEP - Retirement (Water)	0.00	0.00	10,545.48	9,103.32
Maint & Repairs (Sewer)	8,143.79	2,112.05	55,816.84	50,987.12
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,547.50	0.00	20,608.25	14,945.00
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	711.04	11,065.50	7,664.32
Engineering - (Sewer)	4,012.50	0.00	22,297.75	19,805.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	3,943.83	0.00	14,571.23	10,160.48
Legal Fees - (Sewer)	382.90	0.00	3,424.15	10,456.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	197.29	3,159.53	2,127.33
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,497.58	1,480.49	10,771.35	9,976.88
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	159.61	133.08	1,805.55	1,626.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	0.00	253.78	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	68,893.28	3,174.07	138,197.90	72,962.52
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,150.44	891.80	9,329.35	10,527.03
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,960.90	2,478.24	23,812.99	19,944.15
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(225.95)	2,479.20	(600.01)	3,658.25
Bad Debt - (Sewer)	(2,311.49)	0.00	(5,821.62)	12,194.72
Misc Expense - Rev (Water)	0.00	371.49	3,152.14	3,081.12
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	352.04	222.17	717.90	1,786.30
Telephone - (Sewer)	90.39	151.46	990.32	1,295.02
Postage - (Water)	1,379.44	931.99	9,105.67	9,096.08
Postage - (Sewer)	383.65	258.59	2,588.55	2,519.89
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	1,401.11	1,715.72	10,623.25	13,251.30
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,511.37	2,183.14	25,884.01	18,851.69
Office Expense-(Water)	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	430.54	3,688.44	8,573.69
Office Maintenance (Sewer)	91.39	119.46	1,037.21	1,211.47
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,157.64	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	1,363.59	1,001.96	7,738.19	8,979.17
Truck O & M (Sewer)	861.38	209.77	1,999.72	1,955.02
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	416.50	410.79	3,057.53	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	663.39	6,754.74	5,169.23
Meter Testing (Sewer)	0.00	0.00	73.22	0.00
Insurance (Sewer)	545.36	687.63	6,804.15	5,526.61
SEP (Sewer)	815.87	638.90	6,130.97	4,999.68
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	140,339.70	58,056.26	887,626.02	801,207.34
Income Before Depreciation	239,683.51	116,145.99	527,902.52	279,107.35

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 For the Eight Months Ending August 31, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(279,576.64)	(279,576.64)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(158,500.00)	(158,500.00)
Net Income	\$ <u>184,923.93</u>	\$ <u>61,386.41</u>	\$ <u>89,825.88</u>	\$ <u>(158,969.29)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
August 31, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,365.49	
United-CapConst-GEN FUND (Wate		202,416.61	
United-Connection Fees (Water)		6,418.56	
First Southern-SEW PERM (Sewer		19,158.56	
Central-NJ-Bond-Restricted(Sew		74,982.62	
Central-NJ-Debt Res-Restr(Sewe		193,120.62	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		340,928.99	
Town Square-oper & maint (Wate		100,603.06	
Town Square-rental dep (Water)		28,580.57	
Farmers Bank-construction(Wate		218,796.37	
Morgan Keegan-Sinking Fund(Wat		108,390.10	
Farmers Bank-Sewer O & M(Sewer		104,813.07	
TS-RESERVE KIA LOAN (F11-12)		76,908.32	
TS-RESERVE KIA LOAN (F07-02)		32,589.27	
TS-CD-5191-KIA F0702 RES-KEENE		118,825.87	
Acct Rec - water		100,458.01	
Acct Rec - sewer		46,018.84	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		100,159.22	
Prepaid insurance (Water)		16,277.61	
Prepaid Expenses (Water)		7,245.33	
Total Current Assets			1,907,917.12

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,201,750.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		197,647.18	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,816,510.48)	
Accumulated Depreciation-Sewer		(2,248,078.12)	
Construction in Progress-Water		29,019.13	
Construction in Progress-Water		2,099.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		152,676.55	
Total Property and Equipment			23,237,918.25

Other Assets

Total Other Assets			0.00
Total Assets	\$		<u>25,145,835.37</u>

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
August 31, 2019

Acct Pay - O/M (Water)	\$	4,113.83	
Acct Pay - (Sewer)		752.90	
Customer Deposits - (Water)		7,195.00	
Other curr liabilites-liens(Se		33,416.61	
Customer Deposits (Sewer)		18,600.00	
Utility tax payable (Water)		(49.06)	
Federal withholding (Water)		(0.10)	
State Withholding (Water)		1,451.31	
City Withholding (Water)		372.74	
County Withholding (Water)		662.87	
Sales Tax Payable (Water)		2,525.43	
Accrued interest payable (Wate		48,386.37	
Accrued Interest Payable (Sewe		26,141.45	
Sewer Transactions (Water)		(558,458.80)	
Sewer Transactions (Water)		(132,738.64)	
Accounted in Water(Sewer)		692,130.24	
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Total Current Liabilities			144,502.15
Long-Term Liabilities			
Notes Payable		766,024.00	
Bonds Payable		105,400.00	
Current Portion CONTRA		(105,400.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,400,000.14	
KRWCF LOAN 2016D TANK (Water)		425,000.00	
KIA (Water)		(766,024.00)	
Cental Bank/Farmes(Water)		215,721.93	
KIA-KEENE F07-02 (Water)		1,326,448.30	
Central Bank-Bldg(Water)		331,352.09	
KIA - Northwest F11-12 (Water)		2,701,181.39	
		<hr/>	
Total Long-Term Liabilities			8,071,603.85
			<hr/>
Total Liabilities			8,216,106.00
Capital			
Fund balances (Water & Sewer)		(893,198.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,899,637.75)	
Cont in aid of const (Water)		97,142.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,666,858.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		82,150.00	
Net Income		107,692.64	
		<hr/>	
Total Capital			16,929,729.37
			<hr/>
Total Liabilities & Capital	\$		25,145,835.37
			<hr/> <hr/>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Water sales	\$ 0.00	0.00	0.00	0.00	0.00	0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	0.00	346.36	(346.36)	963.79	2,770.88	(1,807.09)
Interest earned - O/M (Water)	0.00	0.00	0.00	168.56	0.00	168.56
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	0.00	0.00	0.00	75.64	0.00	75.64
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	2,154.73	0.00	2,154.73
Interest Income (Sewer)	0.00	49.92	(49.92)	504.48	399.36	105.12
Surcharge - SE (Water)	3,152.50	2,666.67	485.83	24,947.00	21,333.36	3,613.64
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Rev-Res (Sewer)	58,300.60	27,625.00	30,675.60	328,865.42	221,000.00	107,865.42
Metered Rev-Cor (Sewer)	34,566.03	26,541.67	8,024.36	245,434.11	212,333.36	33,100.75
Metered Residential (Water)	277,737.14	172,000.00	105,737.14	1,446,611.04	1,376,000.00	70,611.04
Water sales (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Commercial (Water)	12,417.60	7,166.67	5,250.93	71,227.64	57,333.36	13,894.28
Penalties- (Water)	10,810.41	1,416.67	9,393.74	20,086.60	11,333.36	8,753.24
Penalties - (Sewer)	1,516.89	1,480.67	36.22	10,985.86	11,845.36	(859.50)
Service Charges -(Water)	1,247.86	1,419.82	(171.96)	14,197.99	11,358.56	2,839.43
Service Charges (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Service Charges (Sewer)	852.10	314.69	537.41	2,959.80	2,517.52	442.28
Misc Service Rev (Water)	(10,359.82)	0.00	(10,359.82)	(20,360.62)	0.00	(20,360.62)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	86,480.31	1,250.00	85,230.31	110,908.70	10,000.00	100,908.70
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Revenues (Sewer)	8,311.25	7,374.89	936.36	60,162.75	58,999.12	1,163.63
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	233.30	276.40	(43.10)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
JESS CO 911 FEE	596.02	0.00	596.02	17,866.76	0.00	17,866.76
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	(14,540.00)	812.93	(15,352.93)	120.00	6,503.44	(6,383.44)
Tap Fees - (Sewer)	7,462.48	2,500.00	4,962.48	(26,116.47)	20,000.00	(46,116.47)
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	61,273.36	(61,273.36)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	300.00	0.00	300.00	42,523.19	0.00	42,523.19
Received from another fund(Wat	175,000.00	0.00	175,000.00	1,153,250.00	0.00	1,153,250.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund(Wat	54,879.27	0.00	54,879.27	498,451.42	0.00	498,451.42
Received from another fund(Wat	129,866.63	0.00	129,866.63	694,019.28	0.00	694,019.28
Received from another fund(Sew	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Water to Sewer(Wat	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water(Sew	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(310,316.63)	0.00	(310,316.63)	(2,124,910.54)	0.00	(2,124,910.54)
Transfer to another fund(Water	(30,200.00)	0.00	(30,200.00)	(66,526.00)	0.00	(66,526.00)
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund(Water	(12,529.27)	0.00	(12,529.27)	(100,584.16)	0.00	(100,584.16)
Transfer to another fund(Water	(7,000.00)	0.00	(7,000.00)	(96,223.19)	0.00	(96,223.19)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Total Revenues	478,551.37	260,659.68	217,891.69	2,311,997.08	2,085,277.44	226,719.64
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue-water	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Sales						
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	51,342.45	87,500.00	(36,157.55)	567,343.70	700,000.00	(132,656.30)
Sewer Usage (Sewer)	46,589.69	33,333.33	13,256.36	311,258.08	266,666.64	44,591.44
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Sales	97,932.14	120,833.33	(22,901.19)	878,601.78	966,666.64	(88,064.86)
Gross Profit	380,619.23	139,826.35	240,792.88	1,433,395.30	1,118,610.80	314,784.50
Expenses						
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	540.16	(31.95)	4,086.74	4,321.28	(234.54)
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	12.36	0.00	12.36
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense (Water)	930.37	18,187.76	(17,257.39)	125,139.00	145,502.08	(20,363.08)
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	4,768.42	(4,768.42)	51,880.61	38,147.36	13,733.25
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	17,822.96	16,666.67	1,156.29	144,626.32	133,333.36	11,292.96
Payroll - (Sewer)	12,400.54	10,416.67	1,983.87	100,467.82	83,333.36	17,134.46

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement

Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	16,348.24	(16,348.24)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	3,785.04	(3,785.04)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,793.42	1,815.54	(22.12)	15,338.16	14,524.32	813.84
Payroll Taxes - (Sewer)	498.78	412.94	85.84	3,887.18	3,303.52	583.66
Employee Ins - (Water)	2,933.53	2,470.18	463.35	21,597.82	19,761.44	1,836.38
Employee Ins - (Sewer)	628.42	659.97	(31.55)	5,027.36	5,279.76	(252.40)
Aflac - 501 (Water)	0.40	0.00	0.40	45.06	0.00	45.06
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	10,545.48	12,710.96	(2,165.48)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	8,143.79	6,939.79	1,204.00	55,816.84	55,518.32	298.52
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	2,547.50	2,788.09	(240.59)	20,608.25	22,304.72	(1,696.47)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	1,000.14	(1,000.14)	11,065.50	8,001.12	3,064.38
Engineering - (Sewer)	4,012.50	2,500.00	1,512.50	22,297.75	20,000.00	2,297.75
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	3,943.83	1,258.20	2,685.63	14,571.23	10,065.60	4,505.63
Legal Fees - (Sewer)	382.90	1,219.87	(836.97)	3,424.15	9,758.96	(6,334.81)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	248.19	(248.19)	3,159.53	1,985.52	1,174.01
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,497.58	1,347.79	149.79	10,771.35	10,782.32	(10.97)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	159.61	322.03	(162.42)	1,805.55	2,576.24	(770.69)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	0.00	107.68	(107.68)	253.78	861.44	(607.66)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 Compared with Budget
 For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	68,893.28	11,178.48	57,714.80	138,197.90	89,427.84	48,770.06
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	10.00	6.64	3.36
Utilities-(Sewer)	1,150.44	1,330.62	(180.18)	9,329.35	10,644.96	(1,315.61)
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	1,035.42	359.04	676.38
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	1,960.90	2,666.67	(705.77)	23,812.99	21,333.36	2,479.63
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	(225.95)	425.38	(651.33)	(600.01)	3,403.04	(4,003.05)
Bad Debt - (Sewer)	(2,311.49)	1,685.32	(3,996.81)	(5,821.62)	13,482.56	(19,304.18)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	3,152.14	0.00	3,152.14
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	6,111.04	(6,111.04)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	800.00	0.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	352.04	241.51	110.53	717.90	1,932.08	(1,214.18)
Telephone - (Sewer)	90.39	167.01	(76.62)	990.32	1,336.08	(345.76)
Postage - (Water)	1,379.44	1,196.91	182.53	9,105.67	9,575.28	(469.61)
Postage - (Sewer)	383.65	293.99	89.66	2,588.55	2,351.92	236.63
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	1,401.11	1,631.59	(230.48)	10,623.25	13,052.72	(2,429.47)
Office expense-customer accts	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,511.37	2,495.56	1,015.81	25,884.01	19,964.48	5,919.53
Office Expense-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Office Maintenance - (Water)	328.61	715.95	(387.34)	3,688.44	5,727.60	(2,039.16)
Office Maintenance (Sewer)	91.39	141.34	(49.95)	1,037.21	1,130.72	(93.51)
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement

Compared with Budget
For the Eight Months Ending August 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Service Fee - (Water)	0.00	629.81	(629.81)	5,157.64	5,038.48	119.16
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	(1,069.50)	0.00	(1,069.50)
Truck O & M (Water)	1,363.59	1,161.43	202.16	7,738.19	9,291.44	(1,553.25)
Truck O & M (Sewer)	861.38	255.10	606.28	1,999.72	2,040.80	(41.08)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	279,576.64	293,555.44	(13,978.80)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	158,500.00	166,425.04	(7,925.04)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	416.50	323.07	93.43	3,057.53	2,584.56	472.97
Customer Records -(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,127.48	612.18	515.30	6,754.74	4,897.44	1,857.30
Meter Testing (Sewer)	0.00	0.00	0.00	73.22	0.00	73.22
Insurance (Sewer)	545.36	500.00	45.36	6,804.15	4,000.00	2,804.15
SEP (Sewer)	815.87	583.30	232.57	6,130.97	4,666.40	1,464.57
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	195,099.28	164,317.99	30,781.29	1,325,702.66	1,314,543.92	11,158.74
Net Income	\$ 185,519.95	\$ (24,491.64)	\$ 210,011.59	\$ 107,692.64	\$ (195,933.12)	\$ 303,625.76

For Management Purposes Only