

Agenda
Jessamine-South Elkhorn Water District
June 5, 2019
1:00 p.m. EDT

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. City of Nicholasville Agreement
3. Time to Shine - Status
4. BMP - Manhole/Sewerline Conflict

NEW BUSINESS

1. BMP - Bond Release
2. Menard Pump Station Location
3. Arby's CAP and SSEA Request

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADIURN

Agenda
Jessamine-South Elkhorn Water District
June 5, 2019
3:00 p.m. EDT
WATER

AUDIENCE ITEMS

OLD BUSINESS

1. City of Nicholasville Connection (Surcharge)
2. Design Parameters
3. Line Relocation - Clays Mill Baptist Church

NEW BUSINESS

1. Blue Zoom Contract
2. City of Nicholasville - CPCN
3. RD Project - Employ Legal Council
4. RD Project - Employ Bond Council
5. Approve RD Application Documents
6. Kelly Farm

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

May 1, 2019

The Board of Commissioners of the Jessamine South Elkhorn Sewer District met on May 16, 2019, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, JF Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Mr. John Horne reported that the **Zentac/BMP** project has received a final punch list inspection with Messrs. Tim Cross, Richard Decker and himself in attendance and that Brett Construction is working on the list. However, the question of pipe depth on the BMP project has not been resolved and no plans have been submitted.

Mr. Richard Decker reported that we are awaiting tap fee payment for the **Time to Shine Car Wash**.

A motion to approve the Sewer System Evaluation Agreement for **Drake's Landing** (Maddox Irrevocable Family Trust) was made, duly seconded and unanimously approved.

Mr. John Horne reported on preliminary meeting with LFUCG representatives regarding LFUCG's requirement that the District re-evaluate watershed No. 8 of the "**Sanitary Sewer Master Plan LFUCG watershed, March 2006**" based on today's current development and comprehensive plan, due to the EPA requirements of LFUCG Consent Decree.

A motion for Mr. Richard Decker to forward to LFUCG a CAP Application for **Drake's Landing** (Maddox Irrevocable Family Trust) was made, duly seconded and unanimously passed.

A motion to approve the **minutes** of the April meeting was made, duly seconded and unanimously approved.

A motion to approve the **April bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **April** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____
Secretary

May 1, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on May 1, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Tom Beall, JF Hall and Jerry Haws. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Ms. Sonya Wilson from **Blue Zoom**, informed the Board that they had sold Blue Zoom to another company, who wishes to renegotiate their contract. They will only pay \$100 per month space rental per tank. They currently pay \$500 per tank monthly. If we cannot agree to their terms, they will put a notice to end the contract. The Board will follow up with her after they discuss and make a decision.

Mr. Nick Strong announced that at 10:51 AM, April 30, 2019, Jessamine South Elkhorn Water District is officially online with the **City of Nicholasville Water Connection**.

Mr. Henry Smith reported that Jessamine South Elkhorn Water District is going to adapt from the Northern Ky Tariff concerning **Design Parameters**. This will allow some flexibility for changes to each contract.

Mr. John Horne updated the Board on the **Line Relocation at Clays Mill Baptist Church**. We are still on hold until further notice.

A motion to approve the Request for Extension to serve water to the **Drake's Landing Subdivision**, (Maddox Irrevocable Family Trust), Clays Mill Road was made, duly seconded and unanimously approved.

A motion to authorize Chairman to execute Request for Obligation of Funds (Form RD 1940-1) for the **Southeast Mobile Meter** and authorize the project was made, duly seconded, and unanimously approved.

A motion to approve the **minutes** of the April meeting was made, duly seconded and unanimously approved.

A motion to approve the **April bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for April** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____

Secretary

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of May 31, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

| Customer ID Customer Bill To Contact Telephone 1 | Invoice/CM # | 0 - 30 | 31 - 60 | 61 - 90 | Over 90 days | Amount Due |
|---|--------------|-----------------|-----------------|---------|--------------|-----------------|
| BMP Acquisitions BMP Acquisitions, LLC | 0994 | 4,056.25 | | | | 4,056.25 |
| | | 4,056.25 | | | | 4,056.25 |
| MENARDS MENARD, INC. | 0993 | | 450.00 | | | 450.00 |
| | | | 450.00 | | | 450.00 |
| RUBY, MICHELLE MICHELLE M RUBY | 0996 | 1,069.50 | | | | 1,069.50 |
| | | 1,069.50 | | | | 1,069.50 |
| ZENTAC PRODUCTIONS ZENTAC PRODUCTIONS | 0990 | | 3,985.00 | | | 3,985.00 |
| | | | 3,985.00 | | | 3,985.00 |
| Report Total | | 5,125.75 | 4,435.00 | | | 9,560.75 |

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From May 1, 2019 to May 31, 2019

Filter Criteria includes: Report order is by Date.

| Check # | Date | Payee | Cash Account | Amount |
|----------------------------------|---------|--------------------------------|--------------|---------------|
| UNITED BANK - CONNECTIONS | | | | |
| 1337 | 5/1/19 | H & M EXCAVATING INC. | 12704.60 | \$ 1,885.00 |
| 1338 | 5/30/19 | JSEWD | 12704.60 | \$ 10,000.00 |
| FIRST SOUTHERN - PERMITS | | | | |
| 1174 | 5/7/19 | LFUCG | 12705.99 | \$ 102,678.84 |
| TOWN SQUARE REV | | | | |
| 3469 | 5/3/19 | JSEWD | 13120.10 | \$ 16,000.00 |
| 3470 | 5/3/19 | JSEWD | 13120.10 | \$ 26,200.00 |
| 3471 | 5/6/19 | KY STATE TREASURER | 13120.10 | \$ 1,830.08 |
| 3472 | 5/8/19 | JSEWD | 13120.10 | \$ 125,000.00 |
| 3473 | 5/8/19 | JSEWD | 13120.10 | \$ 3,076.00 |
| 3474 | 5/22/19 | JESSAMINE CO FISCAL COURT | 13120.10 | \$ 13,506.22 |
| 3475 | 5/24/19 | JSEWD | 13120.10 | \$ 75.00 |
| 3476 | 5/24/19 | JSEWD | 13120.10 | \$ 75.00 |
| 3477 | 5/30/19 | JSEWD | 13120.10 | \$ 20,000.00 |
| 3478 | 5/31/19 | JSEWD | 13120.10 | \$ 67,714.30 |
| TOWN SQUARE O/M | | | | |
| 18336 | 5/1/19 | HORNE ENGINEERING INC | 13120.20 | \$ 4,808.75 |
| 18337 | 5/1/19 | BRUCE SMITH LAW OFFICES | 13120.20 | \$ 1,115.60 |
| 18338 | 5/1/19 | H & M EXCAVATING INC. | 13120.20 | \$ 10,700.50 |
| ACH | 5/1/19 | KY STATE TREASURER UTILITY | 13120.20 | \$ 227.53 |
| 18339 | 5/1/19 | NEPTUNE EQUIPMENT CO | 13120.20 | \$ 2,139.35 |
| 18340 | 5/1/19 | HENDERSON, MORGAN | 13120.20 | \$ 656.00 |
| 18341 | 5/1/19 | CITY OF NICHOLASVILLE | 13120.20 | \$ 244.01 |
| 18342 | 5/1/19 | C I THORNBURG CO INC | 13120.20 | \$ 1,568.23 |
| 18343 | 5/1/19 | AFLAC | 13120.20 | \$ 603.90 |
| 18344 | 5/1/19 | QUILL CORP | 13120.20 | \$ 27.47 |
| 18345 | 5/2/19 | LARRY W. WAGONER | 13120.20 | \$ 583.82 |
| 18346 | 5/2/19 | PATTY L. HAZELETT | 13120.20 | \$ 217.52 |
| 18347 | 5/2/19 | COMMONWEALTH TECHNOLOGY, INC | 13120.20 | \$ 79.79 |
| 18347 | 5/2/19 | HUMANA | 13120.20 | \$ 207.36 |
| 18349 | 5/3/19 | SHRED-IT USA | 13120.20 | \$ 106.55 |
| 18350 | 5/3/19 | CITY OF NICHOLASVILLE | 13120.20 | \$ 6,815.45 |
| 18351 | 5/3/19 | KU | 13120.20 | \$ 750.75 |
| 18352 | 5/6/19 | KY STATE TREASURER | 13120.20 | \$ 1,573.20 |
| ACH | 5/6/19 | KY STATE TREASURER UTILITY | 13120.20 | \$ 4,420.28 |
| 18353 | 5/6/19 | RICHARD L. DECKER | 13120.20 | \$ 451.41 |
| 18354 | 5/7/19 | U S POSTAL SERVICE | 13120.20 | \$ 150.15 |
| 18355 | 5/7/19 | DELTA NATURAL GAS CO INC | 13120.20 | \$ 145.49 |
| 18356 | 5/7/19 | TERMINIX | 13120.20 | \$ 130.00 |
| 18357 | 5/7/19 | WILMORE UTILITIES SYSTEM | 13120.20 | \$ 9.61 |
| 18358 | 5/7/19 | QUILL CORP | 13120.20 | \$ 257.64 |
| 18359 | 5/8/19 | HALL ENVIRONMENTAL CONSULTANTS | 13120.20 | \$ 170.00 |
| 18360 | 5/8/19 | HIGHBRIDGE SPRINGS | 13120.20 | \$ 14.50 |
| 18361 | 5/8/19 | VISA | 13120.20 | \$ 115.34 |
| 18362 | 5/8/19 | VISA | 13120.20 | \$ 540.99 |
| 18363 | 5/8/19 | MORRIS BURCH | 13120.20 | \$ 449.22 |
| 18364 | 5/8/19 | DANIEL W. HOGUE | 13120.20 | \$ 403.56 |
| 18365 | 5/8/19 | JOSH TRAINER | 13120.20 | \$ 324.29 |
| 18366 | 5/8/19 | JAMES A. MILLER | 13120.20 | \$ 324.29 |
| 18367 | 5/8/19 | RFH, PLLC | 13120.20 | \$ 11,500.00 |
| 18368 | 5/8/19 | BLUE GRASS ENERGY | 13120.20 | \$ 280.15 |
| 18369 | 5/9/19 | LARRY W. WAGONER | 13120.20 | \$ 171.81 |
| 18370 | 5/13/19 | TRACTOR SUPPLY CO | 13120.20 | \$ 9.28 |
| 18371 | 5/13/19 | TOTALFUNDS | 13120.20 | \$ 200.00 |
| 18372 | 5/13/19 | STEVE WILLIAMS | 13120.20 | \$ 250.00 |
| 18373 | 5/13/19 | LARRY W. WAGONER | 13120.20 | \$ 621.00 |
| 18374 | 5/13/19 | NEPTUNE EQUIPMENT CO | 13120.20 | \$ 9.47 |
| 18375 | 5/13/19 | KY RURAL WATER ASSOC | 13120.20 | \$ 125.00 |

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From May 1, 2019 to May 31, 2019

Filter Criteria includes: Report order is by Date.

| Check # | Date | Payee | Cash Account | Amount |
|------------------------------------|---------|---------------------------------------|--------------|--------------|
| 18376 | 5/13/19 | KY AM WATER CO | 13120.20 | \$ 127.59 |
| 18377 | 5/13/19 | Card Services | 13120.20 | \$ 638.24 |
| 18378 | 5/13/19 | PATTY L. HAZELETT | 13120.20 | \$ 1,522.20 |
| 18379 | 5/13/19 | KIMBERLY D. MILLER | 13120.20 | \$ 1,671.22 |
| 18380 | 5/13/19 | RICHARD L. DECKER | 13120.20 | \$ 2,149.14 |
| 18381 | 5/13/19 | LARRY W. WAGONER | 13120.20 | \$ 1,186.98 |
| 18382 | 5/13/19 | MORGAN J. HENDERSON | 13120.20 | \$ 1,473.60 |
| 18383 | 5/13/19 | MELISSA R. HENDERSON | 13120.20 | \$ 773.14 |
| 18384 | 5/13/19 | MORGAN J. HENDERSON | 13120.20 | \$ 805.72 |
| 18386 | 5/14/19 | CLEARVIEW PROFESSIONAL WINDOW LLC | 13120.20 | \$ 110.00 |
| 18387 | 5/15/19 | PRINTER'S INK | 13120.20 | \$ 73.40 |
| 18388 | 5/15/19 | BLUE GRASS ENERGY | 13120.20 | \$ 138.96 |
| ACH | 5/15/19 | EFTPS - 941 DEPOSIT | 13120.20 | \$ 4,429.62 |
| 18389 | 5/16/19 | MORRIS BURCH | 13120.20 | \$ 326.94 |
| 18390 | 5/16/19 | DANIEL W. HOGUE | 13120.20 | \$ 295.31 |
| 18391 | 5/16/19 | C I THORNBURG CO INC | 13120.20 | \$ 3,336.72 |
| 18392 | 5/16/19 | DEX MEDIA | 13120.20 | \$ 44.00 |
| 18393 | 5/16/19 | KY AM WATER CO | 13120.20 | \$ 80,670.71 |
| 18394 | 5/17/19 | TIME WARNER CABLE | 13120.20 | \$ 216.97 |
| 18395 | 5/17/19 | CENTRAL BANK & TRUST CO | 13120.20 | \$ 2,341.73 |
| 18397 | 5/20/19 | MORRIS BURCH | 13120.20 | \$ 83.60 |
| 18398 | 5/20/19 | DANIEL W. HOGUE | 13120.20 | \$ 74.33 |
| 18399 | 5/20/19 | AT&T MOBILITY | 13120.20 | \$ 86.03 |
| 18400 | 5/20/19 | DAVID DAY | 13120.20 | \$ 50.00 |
| 18401 | 5/21/19 | U S POSTAL SERVICE | 13120.20 | \$ 998.03 |
| 18402 | 5/22/19 | LARRY W. WAGONER | 13120.20 | \$ 419.70 |
| 18403 | 5/22/19 | RICHARD L. DECKER | 13120.20 | \$ 667.00 |
| 18404 | 5/22/19 | C I THORNBURG CO INC | 13120.20 | \$ 97.50 |
| 18405 | 5/23/19 | JOSH TRAINER | 13120.20 | \$ 73.32 |
| 18406 | 5/23/19 | JAMES A. MILLER | 13120.20 | \$ 73.32 |
| 18407 | 5/23/19 | QUILL CORP | 13120.20 | \$ 268.53 |
| 18408 | 5/24/19 | COMMONWEALTH TECHNOLOGY, INC | 13120.20 | \$ 188.35 |
| 18409 | 5/28/19 | LARRY W. WAGONER | 13120.20 | \$ 583.82 |
| 18410 | 5/29/19 | PATTY L. HAZELETT | 13120.20 | \$ 1,522.20 |
| 18411 | 5/29/19 | KIMBERLY D. MILLER | 13120.20 | \$ 1,671.22 |
| 18412 | 5/29/19 | RICHARD L. DECKER | 13120.20 | \$ 2,205.32 |
| 18413 | 5/29/19 | LARRY W. WAGONER | 13120.20 | \$ 1,186.98 |
| 18414 | 5/29/19 | MORGAN J. HENDERSON | 13120.20 | \$ 1,473.60 |
| 18415 | 5/29/19 | MELISSA R. HENDERSON | 13120.20 | \$ 773.14 |
| 18416 | 5/30/19 | AFLAC | 13120.20 | \$ 603.90 |
| 18417 | 5/30/19 | CITY OF NICHOLASVILLE | 13120.20 | \$ 242.93 |
| 18418 | 5/30/19 | QUILL CORP | 13120.20 | \$ 93.71 |
| 18419 | 5/30/19 | UNITED HEALTH CARE | 13120.20 | \$ 6,681.84 |
| 18420 | 5/30/19 | KENTUCKY UNDERGROUND PROTECTION, INC. | 13120.20 | \$ 249.00 |
| 18421 | 5/31/19 | MORRIS BURCH | 13120.20 | \$ 265.80 |
| 18422 | 5/31/19 | DAKODA K. WAGONER | 13120.20 | \$ 223.17 |
| 18423 | 5/31/19 | LARRY W. WAGONER | 13120.20 | \$ 81.35 |
| ACH | 5/31/19 | EFTPS - 941 DEPOSIT | 13120.20 | \$ 4,019.65 |
| 18424 | 5/31/19 | HUMANA | 13120.20 | \$ 207.36 |
| TOWN SQUARE RENTAL DEP | | | | |
| 1671 | 5/1/19 | EVELYN RITCHIE | 13121.10 | \$ 4.33 |
| 1672 | 5/1/19 | MITCH CANUP | 13121.10 | \$ 195.25 |
| 1673 | 5/1/19 | JSEWD | 13121.10 | \$ 575.42 |
| FARMERS BANK - CONSTRUCTION | | | | |
| ACH | 5/3/19 | JSEWD MORGAN KEEGAN SINKING FUND | 13121.60 | \$ 8,558.44 |
| ACH | 5/3/19 | JSEWD MORGAN KEEGAN SINKING FUND | 13121.60 | \$ 3,970.83 |
| FARMERS BANK SEWER O&M | | | | |
| 3271 | 5/1/19 | HORNE ENGINEERING INC | 13122.99 | \$ 11,490.00 |
| 3272 | 5/1/19 | BRUCE SMITH LAW OFFICES | 13122.99 | \$ 2,402.50 |

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

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|---------|---------|---------------------------|--------------|---------------|
| 3273 | 5/1/19 | H & M EXCAVATING INC. | 13122.99 | \$ 2,905.50 |
| 3274 | 5/3/19 | JESS CO WATER DISTRICT #1 | 13122.99 | \$ 34.21 |
| 3275 | 5/3/19 | JSEWD | 13122.99 | \$ 7,000.00 |
| 3276 | 5/7/19 | KU | 13122.99 | \$ 90.20 |
| 3277 | 5/8/19 | CITY OF NICHOLASVILLE | 13122.99 | \$ 600.00 |
| 3278 | 5/8/19 | VISA | 13122.99 | \$ 105.99 |
| 3279 | 5/8/19 | LEXINGTON WINNELSON CO | 13122.99 | \$ 210.22 |
| 3280 | 5/8/19 | BLUE GRASS ENERGY | 13122.99 | \$ 668.98 |
| 3281 | 5/9/19 | LFUCG | 13122.99 | \$ 36,433.61 |
| 3282 | 5/13/19 | Card Services | 13122.99 | \$ 189.36 |
| 3283 | 5/14/19 | SERVICE SPECIALTIES LLC | 13122.99 | \$ 2,128.80 |
| 3284 | 5/20/19 | AT&T MOBILITY | 13122.99 | \$ 91.53 |
| 3285 | 5/20/19 | LFUCG | 13122.99 | \$ 450.00 |
| 3286 | 5/30/19 | CITY OF NICHOLASVILLE | 13122.99 | \$ 575.00 |
| 3287 | 5/30/19 | SERVICE SPECIALTIES LLC | 13122.99 | \$ 4,269.80 |
| 3288 | 5/31/19 | JSEWD | 13122.99 | \$ 15,406.22 |
| Total | | | | \$ 667,392.78 |

JSEWD
Preapproved Invoices
6/5/2019

| DATE | INVOICE | VENDOR | AMOUNT | | Recovered AMOUNT |
|--------------|-----------|-------------|--------------------|-----------------------------------|---|
| 6/2/2019 | 10305 | H & M | 15,176.50 | MISC | Recovered with Invoicing Customer \$ 6,205.00 |
| 6/3/2019 | 2019-0069 | JOHN HORNE | 283.75 | SEWER ASSET (3899) | Paid by the District |
| 6/3/2019 | 2019-0071 | JOHN HORNE | 525.00 | Ball Homes (4116) | Recovered with Invoicing Customer \$ 525.00 |
| 6/3/2019 | 2019-0072 | JOHN HORNE | 5,550.00 | Ball Homes (4154) | Recovered with Invoicing Customer \$ 5,550.00 |
| 6/3/2019 | 2019-0074 | JOHN HORNE | 300.00 | Zentac (4178) | Recovered with Invoicing Customer \$ 300.00 |
| 6/3/2019 | 2019-0077 | JOHN HORNE | 397.50 | Arby's (4242) | Recovered with Invoicing Customer \$ 397.50 |
| 6/3/2019 | 2019-0073 | JOHN HORNE | 3,505.00 | JSEWD - WATER | Paid by the District |
| 6/3/2019 | 2019-0075 | JOHN HORNE | 3,200.00 | JSEWD - SEWER | Paid by the District |
| 5/10/2019 | 18623 | BRUCE SMITH | 40.00 | Reserve at Tates Cr | Recovered with Invoicing Customer \$ 40.00 |
| 5/10/2019 | 18624 | BRUCE SMITH | 70.00 | Bros. Transport (421 | Recovered with Invoicing Customer \$ 70.00 |
| 5/10/2019 | 18625 | BRUCE SMITH | 140.00 | Bros. Transport (421 | Recovered with Invoicing Customer \$ 140.00 |
| 5/10/2019 | 18626 | BRUCE SMITH | 40.00 | Ball Homes (4154) | Recovered with Invoicing Customer \$ 40.00 |
| 5/10/2019 | 18627 | BRUCE SMITH | 156.25 | Drakes Landing(423 | Recovered with Invoicing Customer \$ 156.25 |
| 5/10/2019 | 18628 | BRUCE SMITH | 156.25 | Zentac (4178) | Recovered with Invoicing Customer \$ 156.25 |
| 5/10/2019 | 18621 | BRUCE SMITH | 3,600.00 | WATER DISTRICT | Paid by the District |
| 5/10/2019 | 18622 | BRUCE SMITH | 462.50 | SEWER DISTRICT | Paid by the District |
| | | | | Recovered with Invoicing Customer | \$ 13,580.00 |
| | | | | Recovered with Grant | \$ - |
| | | | | Paid by the District | \$ 20,022.75 |
| | | | | Recovered with Loan | \$ - |
| TOTAL | | | \$33,602.75 | | \$ 33,602.75 |

Chairman

6/5/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the Five Months Ending May 31, 2019

| Revenues | Current Month | | Year to Date | |
|--------------------------------|--------------------|----------------|-------------------|--------------|
| Revenues | | | | |
| Interest Income (Sewer) | 0.00 | 0.00 | \$ 284.63 | 0.04 |
| Metered Rev-Res (Sewer) | 38,175.77 | 54.53 | 181,146.70 | 24.39 |
| Metered Rev-Com (Sewer) | 29,538.53 | 42.19 | 144,415.90 | 19.45 |
| Penalties - (Sewer) | 878.10 | 1.25 | 7,006.55 | 0.94 |
| Service Charges (Sewer) | 397.60 | 0.57 | 1,109.10 | 0.15 |
| Misc Revenues (Sewer) | 9,298.75 | 13.28 | 38,039.00 | 5.12 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Sewer) | (79,072.28) | (112.95) | 11,577.78 | 1.56 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | (783.53) | (1.12) | 383,579.66 | 51.65 |
| Cost of Sales | | | | |
| Sewer Usage (Sewer) | 36,433.61 | 52.04 | 175,043.40 | 23.57 |
| Outsourced Treatment (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Cost of Sales | 36,433.61 | 52.04 | 175,043.40 | 23.57 |
| Gross Profit | (37,217.14) | (53.16) | 208,536.26 | 28.08 |
| Expenses | | | | |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 3.52 |
| Depreciation Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Sewer) | 13,987.13 | 19.98 | 62,179.46 | 8.37 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Sewer) | 567.51 | 0.81 | 2,580.28 | 0.35 |
| Employee Ins - (Sewer) | 628.42 | 0.90 | 3,142.10 | 0.42 |
| Maint & Repairs (Sewer) | 4,197.34 | 6.00 | 31,286.00 | 4.21 |
| Engineering - (Sewer) | 0.00 | 0.00 | 12,337.75 | 1.66 |
| Legal Fees - (Sewer) | 462.50 | 0.66 | 2,410.00 | 0.32 |
| Accounting - (Sewer) | 2,548.40 | 3.64 | 3,159.53 | 0.43 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 1.58 | 5,922.92 | 0.80 |
| Bad Debt - (Sewer) | (1,304.70) | (1.86) | (1,906.49) | (0.26) |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Sewer) | 91.53 | 0.13 | 718.01 | 0.10 |
| Postage - (Sewer) | 298.76 | 0.43 | 1,627.71 | 0.22 |
| Office Maintenance (Sewer) | 79.78 | 0.11 | 418.84 | 0.06 |
| Truck O & M (Sewer) | 189.36 | 0.27 | 799.14 | 0.11 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation Expense (Sewer) | 19,812.50 | 28.30 | 99,062.50 | 13.34 |
| Meter Reading (Sewer) | 353.76 | 0.51 | 1,769.53 | 0.24 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 0.66 | 4,329.51 | 0.58 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.01 |
| Insurance (Sewer) | 695.08 | 0.99 | 5,188.09 | 0.70 |
| SEP (Sewer) | 1,093.64 | 1.56 | 3,677.41 | 0.50 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Five Months Ending May 31, 2019

| Revenues | Current Month | | Year to Date | |
|------------------------|------------------------|--------------|---------------------------|------------|
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 45,266.70 | 64.66 | 264,916.94 | 35.67 |
| Net Income | <u>(82,483.84)</u> | (117.82) | <u>\$ (56,380.68)</u> | (7.59) |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | |
| Interest Income (Sewer) | \$ 0.00 | \$ 52.56 | \$ 284.63 | \$ 204.79 |
| Metered Rev-Res (Sewer) | 38,175.77 | 34,441.48 | 181,146.70 | 173,873.22 |
| Metered Rev-Com (Sewer) | 29,538.53 | 28,398.36 | 144,415.90 | 137,455.90 |
| Penalties - (Sewer) | 878.10 | 1,396.07 | 7,006.55 | 8,113.70 |
| Service Charges (Sewer) | 397.60 | 699.25 | 1,109.10 | 1,801.25 |
| Misc Revenues (Sewer) | 9,298.75 | 6,953.41 | 38,039.00 | 39,053.36 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Sewer) | (79,072.28) | (12,499.17) | 11,577.78 | 15,023.11 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | (783.53) | 59,441.96 | 383,579.66 | 375,525.33 |
| Cost of Sales | | | | |
| Sewer Usage (Sewer) | 36,433.61 | 35,344.63 | 175,043.40 | 181,124.82 |
| Outsourced Treatment (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Cost of Sales | 36,433.61 | 35,344.63 | 175,043.40 | 181,124.82 |
| Gross Profit | (37,217.14) | 24,097.33 | 208,536.26 | 194,400.51 |
| Expenses | | | | |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 26,532.50 |
| Depreciation Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Sewer) | 13,987.13 | 13,047.57 | 62,179.46 | 58,198.03 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Sewer) | 567.51 | 505.09 | 2,580.28 | 2,158.98 |
| Employee Ins - (Sewer) | 628.42 | 629.53 | 3,142.10 | 3,143.21 |
| Maint & Repairs (Sewer) | 4,197.34 | 5,089.64 | 31,286.00 | 31,087.15 |
| Engineering - (Sewer) | 0.00 | 1,848.75 | 12,337.75 | 14,020.00 |
| Legal Fees - (Sewer) | 462.50 | 993.75 | 2,410.00 | 4,612.50 |
| Accounting - (Sewer) | 2,548.40 | 389.30 | 3,159.53 | 1,347.74 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 1,424.33 | 5,922.92 | 7,198.51 |
| Bad Debt - (Sewer) | (1,304.70) | 823.75 | (1,906.49) | 10,420.62 |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Sewer) | 91.53 | 336.71 | 718.01 | 745.17 |
| Postage - (Sewer) | 298.76 | 294.32 | 1,627.71 | 1,594.94 |
| Office Maintenance (Sewer) | 79.78 | 87.32 | 418.84 | 782.55 |
| Truck O & M (Sewer) | 189.36 | 221.63 | 799.14 | 1,351.29 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation Expense (Sewer) | 19,812.50 | 19,812.50 | 99,062.50 | 99,062.50 |
| Meter Reading (Sewer) | 353.76 | 336.46 | 1,769.53 | 1,576.68 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 870.32 | 4,329.51 | 3,424.67 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.00 |
| Insurance (Sewer) | 695.08 | 720.25 | 5,188.09 | 3,489.01 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| SEP (Sewer) | 1,093.64 | 604.24 | 3,677.41 | 3,128.19 |
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 45,266.70 | 48,035.46 | 264,916.94 | 273,874.24 |
| | | | | |
| Net Income | \$ (82,483.84) | \$ (23,938.13) | \$ (56,380.68) | \$ (79,473.73) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
May 31, 2019

ASSETS

| | | |
|--------------------------------|----|----------------------------|
| Current Assets | | |
| First Southern-SEW PERM (Sewer | \$ | 56,919.18 |
| Central-NJ-Bond-Restricted(Sew | | 79,663.90 |
| Central-NJ-Debt Res-Restr(Sewe | | 192,998.97 |
| Farmers Bank-Sewer O & M(Sewer | | 63,380.93 |
| Acct Rec - sewer | | 33,659.79 |
| | | <hr/> |
| Total Current Assets | | 426,622.77 |
| Property and Equipment | | |
| Constructed Sewer- (Sewer) | | 7,201,750.21 |
| Contributed System (Sewer) | | 3,616,312.24 |
| Vehicle (Sewer) | | 24,410.00 |
| Equipment (Sewer) | | 66,205.50 |
| Accumulated Depreciation-Sewer | | (2,188,640.62) |
| Construction in Progr-NJ-Sewer | | 1,918.50 |
| Const in Progress-Others-Sewer | | 130,575.30 |
| | | <hr/> |
| Total Property and Equipment | | 8,852,531.13 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u><u>9,279,153.90</u></u> |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|----|----------------------------|
| Current Liabilities | | |
| Acct Pay - (Sewer) | \$ | 855.00 |
| Other curr liabilites-liens(Se | | 33,416.61 |
| Customer Deposits (Sewer) | | 19,200.00 |
| Accrued Interest Payable (Sewe | | 26,141.45 |
| Accounted in Water(Sewer) | | 649,153.31 |
| | | <hr/> |
| Total Current Liabilities | | 728,766.37 |
| Long-Term Liabilities | | |
| RD LOAN-NJ-(SEWER) | | 1,373,400.00 |
| | | <hr/> |
| Total Long-Term Liabilities | | 1,373,400.00 |
| | | <hr/> |
| Total Liabilities | | 2,102,166.37 |
| Capital | | |
| Fund balances (Sewer) | | (1,899,637.75) |
| NJ Sewer Grants (Sewer) | | 7,545,384.69 |
| Cont in aid of const (Sewer) | | 1,666,858.19 |
| Permit Fees (Sewer) | | 173,565.58 |
| Drip System (Sewer) | | 82,150.00 |
| Net Income | | 302,663.48 |
| | | <hr/> |
| Total Capital | | 7,870,984.19 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u><u>9,973,150.56</u></u> |

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|---------------|--------|--------------|--------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | 0.07 | \$ 635.24 | 0.13 |
| Interest earned - O/M (Water) | 0.00 | 0.00 | 89.34 | 0.02 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 0.01 | 62.72 | 0.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 0.00 | 1,251.45 | 0.26 |
| Surcharge - SE (Water) | 3,152.50 | 2.91 | 15,457.00 | 3.17 |
| Metered Residential (Water) | 165,012.99 | 152.19 | 744,132.98 | 152.79 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 7.45 | 35,203.62 | 7.23 |
| Penalties- (Water) | 1,151.90 | 1.06 | 6,291.81 | 1.29 |
| Service Charges -(Water) | 1,437.30 | 1.33 | 6,918.38 | 1.42 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | (3,540.99) | (3.27) | (7,356.26) | (1.51) |
| Misc Service Rev (Water) | 2,292.93 | 2.11 | 21,989.36 | 4.52 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 0.00 | 126.66 | 0.03 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Water) | 300.00 | 0.28 | 5,545.00 | 1.14 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| | <hr/> | | <hr/> | |
| Total Revenues | 177,971.86 | 164.14 | 830,347.30 | 170.50 |
| | <hr/> | | <hr/> | |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 80.81 | 364,562.86 | 74.86 |
| | <hr/> | | <hr/> | |
| Total Cost of Sales | 87,613.75 | 80.81 | 364,562.86 | 74.86 |
| | <hr/> | | <hr/> | |
| Gross Profit | 90,358.11 | 83.34 | 465,784.44 | 95.64 |
| | <hr/> | | <hr/> | |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 0.47 | 2,558.65 | 0.53 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense (Water) | 1,139.07 | 1.05 | 51,011.17 | 10.47 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 18.13 | 87,451.07 | 17.96 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1.84 | 9,303.51 | 1.91 |
| Employee Ins - (Water) | 3,841.58 | 3.54 | 12,803.18 | 2.63 |
| Aflac - 501 (Water) | 42.26 | 0.04 | 43.86 | 0.01 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 1.02 |
| Engineering - O/M (Water) | 0.00 | 0.00 | 12,883.25 | 2.65 |
| Accounting Fees - (Water) | 8,951.60 | 8.26 | 11,065.50 | 2.27 |
| Legal Fees- (Water) | 3,600.00 | 3.32 | 7,341.47 | 1.51 |
| Meter Reading (Water) | 1,242.64 | 1.15 | 6,152.71 | 1.26 |
| EPA Monitoring - (Water) | 132.33 | 0.12 | 1,107.37 | 0.23 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 0.05 |
| Maint & Repairs (Water) | 2,568.04 | 2.37 | 36,160.08 | 7.42 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|--------------------|--------|----------------------|--------|
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 0.21 |
| Insurance - (Water) | 2,441.56 | 2.25 | 18,019.20 | 3.70 |
| Bad debt - (Water) | (398.37) | (0.37) | (52.59) | (0.01) |
| Misc Expense - Rev (Water) | 0.00 | 0.00 | 1,787.62 | 0.37 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 0.16 |
| Telephone - (Water) | 230.84 | 0.21 | 24.27 | 0.00 |
| Postage - (Water) | 1,049.42 | 0.97 | 5,657.76 | 1.16 |
| Utilities - (Water) | 1,212.97 | 1.12 | 6,037.67 | 1.24 |
| Office Expense- (Water) | 1,389.16 | 1.28 | 17,043.26 | 3.50 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 0.26 | 2,833.23 | 0.58 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb expense - (Water) | (1,069.50) | (0.99) | (1,069.50) | (0.22) |
| Truck O & M (Water) | 938.24 | 0.87 | 4,638.96 | 0.95 |
| Depreciation Exp (Water) | 34,947.08 | 32.23 | 174,735.40 | 35.88 |
| | <hr/> | | <hr/> | |
| Total Expenses | 84,699.53 | 78.12 | 474,614.43 | 97.45 |
| | <hr/> | | <hr/> | |
| Net Income | \$ <u>5,658.58</u> | 5.22 | \$ <u>(8,829.99)</u> | (1.81) |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | \$ 69.64 | \$ 635.24 | \$ 498.33 |
| Interest earned - O/M (Water) | 0.00 | 6.35 | 89.34 | 39.41 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 15.24 | 62.72 | 46.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 92.98 | 1,251.45 | 576.05 |
| Surcharge - SE (Water) | 3,152.50 | 3,061.50 | 15,457.00 | 15,099.50 |
| Metered Residential (Water) | 165,012.99 | 142,717.95 | 744,132.98 | 716,454.45 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 7,770.97 | 35,203.62 | 32,058.64 |
| Penalties- (Water) | 1,151.90 | 886.96 | 6,291.81 | 5,821.96 |
| Service Charges -(Water) | 1,437.30 | 2,407.30 | 6,918.38 | 6,577.90 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | (3,540.99) | (571.65) | (7,356.26) | 875.28 |
| Misc Service Rev (Water) | 2,292.93 | 1,500.00 | 21,989.36 | 13,752.18 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 31.93 | 126.66 | 152.54 |
| Tap Fees - (Water) | 300.00 | (745.00) | 5,545.00 | 3,705.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | <u>177,971.86</u> | <u>157,244.17</u> | <u>830,347.30</u> | <u>795,657.25</u> |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 74,618.40 | 364,562.86 | 387,751.83 |
| Total Cost of Sales | <u>87,613.75</u> | <u>74,618.40</u> | <u>364,562.86</u> | <u>387,751.83</u> |
| Gross Profit | <u>90,358.11</u> | <u>82,625.77</u> | <u>465,784.44</u> | <u>407,905.42</u> |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 515.79 | 2,558.65 | 2,578.95 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense (Water) | 1,139.07 | 956.95 | 51,011.17 | 116,959.90 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 17,382.55 | 87,451.07 | 79,985.43 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1,808.64 | 9,303.51 | 8,299.49 |
| Employee Ins - (Water) | 3,841.58 | 2,163.68 | 12,803.18 | 11,465.72 |
| Aflac - 501 (Water) | 42.26 | 0.40 | 43.86 | 56.27 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 4,449.81 |
| Engineering - O/M (Water) | 0.00 | 1,821.25 | 12,883.25 | 9,538.75 |
| Accounting Fees - (Water) | 8,951.60 | 1,394.03 | 11,065.50 | 4,843.92 |
| Legal Fees- (Water) | 3,600.00 | 934.22 | 7,341.47 | 4,416.99 |
| Meter Reading (Water) | 1,242.64 | 1,204.82 | 6,152.71 | 5,665.80 |
| EPA Monitoring - (Water) | 132.33 | 132.89 | 1,107.37 | 952.39 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 923.00 |
| Maint & Repairs (Water) | 2,568.04 | 11,219.33 | 36,160.08 | 46,362.92 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 384.72 |
| Insurance - (Water) | 2,441.56 | 2,579.09 | 18,019.20 | 12,577.65 |
| Bad debt - (Water) | (398.37) | (221.10) | (52.59) | 696.60 |
| Misc Expense - Rev (Water) | 0.00 | 303.34 | 1,787.62 | 1,856.58 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 800.00 |
| Depreciation Exp (Water) | 34,947.08 | 34,947.08 | 174,735.40 | 174,735.40 |
| Telephone - (Water) | 230.84 | 221.24 | 24.27 | 1,122.93 |
| Postage - (Water) | 1,049.42 | 1,053.90 | 5,657.76 | 5,751.89 |
| Utilities - (Water) | 1,212.97 | 1,273.88 | 6,037.67 | 7,255.88 |
| Office Expense- (Water) | 1,389.16 | 3,103.64 | 17,043.26 | 11,645.55 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 524.68 | 2,833.23 | 6,892.00 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 5,398.40 |
| Reimb expense - (Water) | (1,069.50) | 0.00 | (1,069.50) | 0.00 |
| Truck O & M (Water) | 938.24 | 829.15 | 4,638.96 | 6,764.54 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenses | 84,699.53 | 84,149.45 | 474,614.43 | 532,381.48 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Net Income | \$ 5,658.58 | \$ (1,523.68) | \$ (8,829.99) | \$ (124,476.06) |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
May 31, 2019

ASSETS

Current Assets

| | | |
|--------------------------------|----|---------------------|
| Town Sq CD5506 DEPREC2012C(Wat | \$ | 15,352.57 |
| United-CapConst-GEN FUND (Wate | | 472,869.95 |
| United-Connection Fees (Water) | | 11,837.91 |
| Cash on hand (Water) | | 500.00 |
| Town Square-revenue (Water) | | 201,582.63 |
| Town Square-oper & maint (Wate | | 43,502.27 |
| Town Square-rental dep (Water) | | 29,041.70 |
| Farmers Bank-construction(Wate | | 191,509.55 |
| Morgan Keegan-Sinking Fund(Wat | | 70,518.93 |
| TS-RESERVE KIA LOAN (F11-12) | | 76,741.52 |
| TS-RESERVE KIA LOAN (F07-02) | | 32,518.60 |
| TS-CD-5191-KIA F0702 RES-KEENE | | 118,750.18 |
| Acct Rec - water | | 45,396.99 |
| Allowance for Doubtful Acct-Wa | | (4,639.97) |
| Acct Rec (Water) | | 9,560.75 |
| Prepaid insurance (Water) | | (254.99) |
| Prepaid Expenses (Water) | | (349.03) |
| | | 1,314,439.56 |
| Total Current Assets | | 1,314,439.56 |

Property and Equipment

| | | |
|-------------------------------------|--|----------------------|
| Constructed System (Water) | | 15,864,064.75 |
| Contributed System - (Water) | | 4,699,099.00 |
| Office Building (Water) | | 457,697.00 |
| Meters (Water) | | 195,819.40 |
| Services (Water) | | 441,671.18 |
| Extensions (Water) | | 489,972.00 |
| Vehicle (Water) | | 31,405.00 |
| Communications - (Water) | | 26,559.00 |
| Accumulated Depreciation-Water | | (7,711,669.24) |
| Construction in Progress-Water | | 12,099.81 |
| Construction in Progress-Water | | 1,269.61 |
| | | 14,507,987.51 |
| Total Property and Equipment | | 14,507,987.51 |

Other Assets

| | | |
|---------------------------|-----------|----------------------|
| Total Other Assets | | 0.00 |
| Total Assets | \$ | 15,822,427.07 |

LIABILITIES AND CAPITAL

Current Liabilities

| | | |
|--------------------------------|----|--------------|
| Acct Pay - O/M (Water) | \$ | 3,810.00 |
| Customer Deposits - (Water) | | 7,445.00 |
| Utility tax payable (Water) | | 5,287.14 |
| Federal withholding (Water) | | (0.10) |
| State Withholding (Water) | | 1,614.80 |
| City Withholding (Water) | | 358.19 |
| County Withholding (Water) | | 693.41 |
| Sales Tax Payable (Water) | | 1,977.14 |
| Accrued interest payable (Wate | | 48,386.37 |
| Sewer Transactions (Water) | | (515,481.86) |
| Sewer Transactions (Water) | | (132,738.64) |
| | | (132,738.64) |

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
May 31, 2019

| | | |
|--------------------------------|----------------|---------------|
| Total Current Liabilities | | (578,648.55) |
| Long-Term Liabilities | | |
| Notes Payable | 766,024.00 | |
| Bonds Payable | 105,400.00 | |
| Current Portion CONTRA | (105,400.00) | |
| RD LOAN - (WATER) | 298,500.00 | |
| KRWFC- BOND PYMT2012C(W) | 1,400,000.14 | |
| KRWCF LOAN 2016D TANK (Water) | 425,000.00 | |
| KIA (Water) | (766,024.00) | |
| Cental Bank/Farmes(Water) | 220,316.75 | |
| KIA-KEENE F07-02 (Water) | 1,364,348.23 | |
| Central Bank-Bldg(Water) | 335,604.22 | |
| KIA - Northwest F11-12 (Water) | 2,761,756.72 | |
| | | |
| Total Long-Term Liabilities | | 6,805,526.06 |
| Total Liabilities | | 6,226,877.51 |
| Capital | | |
| Fund balances (Water) | 296,094.68 | |
| Fund balances (Water) | 281,700.32 | |
| Fund balances (Water) | 14,764.11 | |
| Fund balances (Water) | 189,373.50 | |
| Fund balances (Water) | (1,312,513.12) | |
| Cont in aid of const (Water) | 97,142.81 | |
| Cont in aid of const (Water) | 6,333,740.43 | |
| Government grant (Water) | 4,036,614.82 | |
| Connection fees (Water) | 193,826.31 | |
| Connection fees-SE Proj(Water) | 16,170.46 | |
| Net Income | (352,163.12) | |
| | | |
| Total Capital | | 9,794,751.20 |
| Total Liabilities & Capital | \$ | 16,021,628.71 |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|-------------------|--------------|---------------------|--------------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | 0.04 | \$ 635.24 | 0.05 |
| Interest earned - O/M (Water) | 0.00 | 0.00 | 89.34 | 0.01 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 0.01 | 62.72 | 0.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 0.00 | 1,251.45 | 0.10 |
| Interest Income (Sewer) | 0.00 | 0.00 | 284.63 | 0.02 |
| Surcharge - SE (Water) | 3,152.50 | 1.77 | 15,457.00 | 1.26 |
| Metered Residential (Water) | 165,012.99 | 92.48 | 744,132.98 | 60.52 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 4.53 | 35,203.62 | 2.86 |
| Penalties- (Water) | 1,151.90 | 0.65 | 6,291.81 | 0.51 |
| Penalties - (Sewer) | 878.10 | 0.49 | 7,006.55 | 0.57 |
| Service Charges -(Water) | 1,437.30 | 0.81 | 6,918.38 | 0.56 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Charges (Sewer) | 397.60 | 0.22 | 1,109.10 | 0.09 |
| Metered Rev-Res (Sewer) | 38,175.77 | 21.40 | 181,146.70 | 14.73 |
| Metered Rev-Com (Sewer) | 29,538.53 | 16.55 | 144,415.90 | 11.74 |
| Misc Service Rev (Water) | (3,540.99) | (1.98) | (7,356.26) | (0.60) |
| Misc Service Rev (Water) | 2,292.93 | 1.29 | 21,989.36 | 1.79 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Revenues (Sewer) | 9,298.75 | 5.21 | 38,039.00 | 3.09 |
| Customer Contributions-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Water) | 300.00 | 0.17 | 5,545.00 | 0.45 |
| Tap Fees - (Sewer) | (79,072.28) | (44.32) | 11,577.78 | 0.94 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 0.00 | 126.66 | 0.01 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | <u>177,188.33</u> | <u>99.30</u> | <u>1,213,926.96</u> | <u>98.72</u> |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 49.10 | 364,562.86 | 29.65 |
| Sewer Usage (Sewer) | 36,433.61 | 20.42 | 175,043.40 | 14.24 |
| Total Cost of Sales | <u>124,047.36</u> | <u>69.52</u> | <u>539,606.26</u> | <u>43.88</u> |
| Gross Profit | <u>53,140.97</u> | <u>29.78</u> | <u>674,320.70</u> | <u>54.84</u> |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - Regulatory Assessment | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 0.29 | 2,558.65 | 0.21 |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense (Water) | 1,139.07 | 0.64 | 51,011.17 | 4.15 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|---------------|-------|--------------|------|
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 2.13 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 11.02 | 87,451.07 | 7.11 |
| Payroll - (Sewer) | 13,987.13 | 7.84 | 62,179.46 | 5.06 |
| Commissioners' salary | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1.12 | 9,303.51 | 0.76 |
| Payroll Taxes - (Sewer) | 567.51 | 0.32 | 2,580.28 | 0.21 |
| Employee Ins - (Water) | 3,841.58 | 2.15 | 12,803.18 | 1.04 |
| Employee Ins - (Sewer) | 628.42 | 0.35 | 3,142.10 | 0.26 |
| Aflac - 501 (Water) | 42.26 | 0.02 | 43.86 | 0.00 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 0.40 |
| Maint & Repairs (Sewer) | 4,197.34 | 2.35 | 31,286.00 | 2.54 |
| Engineering-oper& maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering - O/M (Water) | 0.00 | 0.00 | 12,883.25 | 1.05 |
| Accounting Fees - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting Fees - (Water) | 8,951.60 | 5.02 | 11,065.50 | 0.90 |
| Engineering - (Sewer) | 0.00 | 0.00 | 12,337.75 | 1.00 |
| Legal fees-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal fees-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees- (Water) | 3,600.00 | 2.02 | 7,341.47 | 0.60 |
| Legal Fees - (Sewer) | 462.50 | 0.26 | 2,410.00 | 0.20 |
| Bookkeeping-customer accounts | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting - (Sewer) | 2,548.40 | 1.43 | 3,159.53 | 0.26 |
| General bookkeeping | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Water) | 1,242.64 | 0.70 | 6,152.71 | 0.50 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring - (Water) | 132.33 | 0.07 | 1,107.37 | 0.09 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 0.02 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| SEP - Retirement | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs (Water) | 2,568.04 | 1.44 | 36,160.08 | 2.94 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 0.62 | 5,922.92 | 0.48 |
| Travel expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 0.08 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance - (Water) | 2,441.56 | 1.37 | 18,019.20 | 1.47 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|-----------------------|----------------|-----------------------|---------------|
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt - (Water) | (398.37) | (0.22) | (52.59) | 0.00 |
| Bad Debt - (Sewer) | (1,304.70) | (0.73) | (1,906.49) | (0.16) |
| Misc Expense - Rev (Water) | 0.00 | 0.00 | 1,787.62 | 0.15 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 0.07 |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Water) | 230.84 | 0.13 | 24.27 | 0.00 |
| Telephone - (Sewer) | 91.53 | 0.05 | 718.01 | 0.06 |
| Postage - (Water) | 1,049.42 | 0.59 | 5,657.76 | 0.46 |
| Postage - (Sewer) | 298.76 | 0.17 | 1,627.71 | 0.13 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities - (Water) | 1,212.97 | 0.68 | 6,037.67 | 0.49 |
| Office expense-customer accts | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense-(Water) | 1,389.16 | 0.78 | 17,043.26 | 1.39 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 0.16 | 2,833.23 | 0.23 |
| Office Maintenance (Sewer) | 79.78 | 0.04 | 418.84 | 0.03 |
| General office expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-bond | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-const | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb expense - (Water) | (1,069.50) | (0.60) | (1,069.50) | (0.09) |
| Truck O & M (Water) | 938.24 | 0.53 | 4,638.96 | 0.38 |
| Truck O & M (Sewer) | 189.36 | 0.11 | 799.14 | 0.06 |
| Reimbursed exp - oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimbursed exp - deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation Exp (Water) | 34,947.08 | 19.59 | 174,735.40 | 14.21 |
| Depreciation Expense (Sewer) | 19,812.50 | 11.10 | 99,062.50 | 8.06 |
| Meter Reading (Sewer) | 353.76 | 0.20 | 1,769.53 | 0.14 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 0.26 | 4,329.51 | 0.35 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.01 |
| Insurance (Sewer) | 695.08 | 0.39 | 5,188.09 | 0.42 |
| SEP (Sewer) | 1,093.64 | 0.61 | 3,677.41 | 0.30 |
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 129,966.23 | 72.84 | 739,531.37 | 60.14 |
| Net Income | \$ (76,825.26) | (43.06) | \$ (65,210.67) | (5.30) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | \$ 69.64 | \$ 635.24 | \$ 498.33 |
| Interest earned - O/M (Water) | 0.00 | 6.35 | 89.34 | 39.41 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 15.24 | 62.72 | 46.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 92.98 | 1,251.45 | 576.05 |
| Interest Income (Sewer) | 0.00 | 52.56 | 284.63 | 204.79 |
| Surcharge - SE (Water) | 3,152.50 | 3,061.50 | 15,457.00 | 15,099.50 |
| Metered Residential (Water) | 165,012.99 | 142,717.95 | 744,132.98 | 716,454.45 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 7,770.97 | 35,203.62 | 32,058.64 |
| Metered Rev-Res (Sewer) | 38,175.77 | 34,441.48 | 181,146.70 | 173,873.22 |
| Metered Rev-Corn (Sewer) | 29,538.53 | 28,398.36 | 144,415.90 | 137,455.90 |
| Penalties- (Water) | 1,151.90 | 886.96 | 6,291.81 | 5,821.96 |
| Penalties - (Sewer) | 878.10 | 1,396.07 | 7,006.55 | 8,113.70 |
| Service Charges -(Water) | 1,437.30 | 2,407.30 | 6,918.38 | 6,577.90 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Charges (Sewer) | 397.60 | 699.25 | 1,109.10 | 1,801.25 |
| Misc Service Rev (Water) | (3,540.99) | (571.65) | (7,356.26) | 875.28 |
| Misc Service Rev (Water) | 2,292.93 | 1,500.00 | 21,989.36 | 13,752.18 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Revenues (Sewer) | 9,298.75 | 6,953.41 | 38,039.00 | 39,053.36 |
| Customer Contributions-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Water) | 300.00 | (745.00) | 5,545.00 | 3,705.00 |
| Tap Fees - (Sewer) | (79,072.28) | (12,499.17) | 11,577.78 | 15,023.11 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 31.93 | 126.66 | 152.54 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 177,188.33 | 216,686.13 | 1,213,926.96 | 1,171,182.58 |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 74,618.40 | 364,562.86 | 387,751.83 |
| Sewer Usage (Sewer) | 36,433.61 | 35,344.63 | 175,043.40 | 181,124.82 |
| Total Cost of Sales | 124,047.36 | 109,963.03 | 539,606.26 | 568,876.65 |
| Gross Profit | 53,140.97 | 106,723.10 | 674,320.70 | 602,305.93 |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - Regulatory Assessment | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 515.79 | 2,558.65 | 2,578.95 |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Interest expense (Water) | 1,139.07 | 956.95 | 51,011.17 | 116,959.90 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 26,532.50 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 17,382.55 | 87,451.07 | 79,985.43 |
| Payroll - (Sewer) | 13,987.13 | 13,047.57 | 62,179.46 | 58,198.03 |
| Commissioners' salary | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1,808.64 | 9,303.51 | 8,299.49 |
| Payroll Taxes - (Sewer) | 567.51 | 505.09 | 2,580.28 | 2,158.98 |
| Employee Ins - (Water) | 3,841.58 | 2,163.68 | 12,803.18 | 11,465.72 |
| Employee Ins - (Sewer) | 628.42 | 629.53 | 3,142.10 | 3,143.21 |
| Aflac - 501 (Water) | 42.26 | 0.40 | 43.86 | 56.27 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 4,449.81 |
| Maint & Repairs (Sewer) | 4,197.34 | 5,089.64 | 31,286.00 | 31,087.15 |
| Engineering-oper& maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering - O/M (Water) | 0.00 | 1,821.25 | 12,883.25 | 9,538.75 |
| Accounting Fees - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting Fees - (Water) | 8,951.60 | 1,394.03 | 11,065.50 | 4,843.92 |
| Engineering - (Sewer) | 0.00 | 1,848.75 | 12,337.75 | 14,020.00 |
| Legal fees-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal fees-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees- (Water) | 3,600.00 | 934.22 | 7,341.47 | 4,416.99 |
| Legal Fees - (Sewer) | 462.50 | 993.75 | 2,410.00 | 4,612.50 |
| Bookkeeping-customer accounts | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting - (Sewer) | 2,548.40 | 389.30 | 3,159.53 | 1,347.74 |
| General bookkeeping | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Water) | 1,242.64 | 1,204.82 | 6,152.71 | 5,665.80 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring - (Water) | 132.33 | 132.89 | 1,107.37 | 952.39 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 923.00 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| SEP - Retirement | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs (Water) | 2,568.04 | 11,219.33 | 36,160.08 | 46,362.92 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 1,424.33 | 5,922.92 | 7,198.51 |
| Travel expense | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 384.72 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance - (Water) | 2,441.56 | 2,579.09 | 18,019.20 | 12,577.65 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt - (Water) | (398.37) | (221.10) | (52.59) | 696.60 |
| Bad Debt - (Sewer) | (1,304.70) | 823.75 | (1,906.49) | 10,420.62 |
| Misc Expense - Rev (Water) | 0.00 | 303.34 | 1,787.62 | 1,856.58 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 800.00 |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Water) | 230.84 | 221.24 | 24.27 | 1,122.93 |
| Telephone - (Sewer) | 91.53 | 336.71 | 718.01 | 745.17 |
| Postage - (Water) | 1,049.42 | 1,053.90 | 5,657.76 | 5,751.89 |
| Postage - (Sewer) | 298.76 | 294.32 | 1,627.71 | 1,594.94 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities - (Water) | 1,212.97 | 1,273.88 | 6,037.67 | 7,255.88 |
| Office expense-customer accts | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense- (Water) | 1,389.16 | 3,103.64 | 17,043.26 | 11,645.55 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 524.68 | 2,833.23 | 6,892.00 |
| Office Maintenance (Sewer) | 79.78 | 87.32 | 418.84 | 782.55 |
| General office expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 5,398.40 |
| Misc expense-revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-bond | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-const | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb expense - (Water) | (1,069.50) | 0.00 | (1,069.50) | 0.00 |
| Truck O & M (Water) | 938.24 | 829.15 | 4,638.96 | 6,764.54 |
| Truck O & M (Sewer) | 189.36 | 221.63 | 799.14 | 1,351.29 |
| Reimbursed exp - oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimbursed exp - deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation Exp (Water) | 34,947.08 | 34,947.08 | 174,735.40 | 174,735.40 |
| Depreciation Expense (Sewer) | 19,812.50 | 19,812.50 | 99,062.50 | 99,062.50 |
| Meter Reading (Sewer) | 353.76 | 336.46 | 1,769.53 | 1,576.68 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 870.32 | 4,329.51 | 3,424.67 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.00 |
| Insurance (Sewer) | 695.08 | 720.25 | 5,188.09 | 3,489.01 |
| SEP (Sewer) | 1,093.64 | 604.24 | 3,677.41 | 3,128.19 |
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 129,966.23 | 132,184.91 | 739,531.37 | 806,255.72 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Net Income | \$ (76,825.26) | \$ (25,461.81) | \$ (65,210.67) | \$ (203,949.79) |

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

May 31, 2019

ASSETS

Current Assets

| | | | |
|--------------------------------|----|------------|--------------|
| Town Sq CD5506 DEPREC2012C(Wat | \$ | 15,352.57 | |
| United-CapConst-GEN FUND (Wate | | 472,869.95 | |
| United-Connection Fees (Water) | | 11,837.91 | |
| First Southern-SEW PERM (Sewer | | 56,919.18 | |
| Central-NJ-Bond-Restricted(Sew | | 79,663.90 | |
| Central-NJ-Debt Res-Restr(Sewe | | 192,998.97 | |
| Cash on hand (Water) | | 500.00 | |
| Town Square-revenue (Water) | | 201,582.63 | |
| Town Square-oper & maint (Wate | | 43,502.27 | |
| Town Square-rental dep (Water) | | 29,041.70 | |
| Farmers Bank-construction(Wate | | 191,509.55 | |
| Morgan Keegan-Sinking Fund(Wat | | 70,518.93 | |
| Farmers Bank-Sewer O & M(Sewer | | 63,380.93 | |
| TS-RESERVE KIA LOAN (F11-12) | | 76,741.52 | |
| TS-RESERVE KIA LOAN (F07-02) | | 32,518.60 | |
| TS-CD-5191-KIA F0702 RES-KEENE | | 118,750.18 | |
| Acct Rec - water | | 45,396.99 | |
| Acct Rec - sewer | | 33,659.79 | |
| Allowance for Doubtful Acct-Wa | | (4,639.97) | |
| Acct Rec (Water) | | 9,560.75 | |
| Prepaid insurance (Water) | | (254.99) | |
| Prepaid Expenses (Water) | | (349.03) | |
| | | | |
| Total Current Assets | | | 1,741,062.33 |

Property and Equipment

| | | | |
|--------------------------------|--|----------------|---------------|
| Constructed System (Water) | | 15,864,064.75 | |
| Constructed Sewer- (Sewer) | | 7,201,750.21 | |
| Contributed System - (Water) | | 4,699,099.00 | |
| Contributed System (Sewer) | | 3,616,312.24 | |
| Office Building (Water) | | 457,697.00 | |
| Meters (Water) | | 195,819.40 | |
| Services (Water) | | 441,671.18 | |
| Extensions (Water) | | 489,972.00 | |
| Vehicle (Water) | | 31,405.00 | |
| Vehicle (Sewer) | | 24,410.00 | |
| Equipment (Sewer) | | 66,205.50 | |
| Communications - (Water) | | 26,559.00 | |
| Accumulated Depreciation-Water | | (7,711,669.24) | |
| Accumulated Depreciation-Sewer | | (2,188,640.62) | |
| Construction in Progress-Water | | 12,099.81 | |
| Construction in Progress-Water | | 1,269.61 | |
| Construction in Progr-NJ-Sewer | | 1,918.50 | |
| Const in Progress-Others-Sewer | | 130,575.30 | |
| | | | |
| Total Property and Equipment | | | 23,360,518.64 |

Other Assets

| | | | |
|--------------------|----|--|----------------------|
| Total Other Assets | | | 0.00 |
| Total Assets | \$ | | <u>25,101,580.97</u> |

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
May 31, 2019

| | | | |
|---------------------------------|----|----------------|---------------------------|
| Acct Pay - O/M (Water) | \$ | 3,810.00 | |
| Acct Pay - (Sewer) | | 855.00 | |
| Customer Deposits - (Water) | | 7,445.00 | |
| Other curr liabilities-liens(Se | | 33,416.61 | |
| Customer Deposits (Sewer) | | 19,200.00 | |
| Utility tax payable (Water) | | 5,287.14 | |
| Federal withholding (Water) | | (0.10) | |
| State Withholding (Water) | | 1,614.80 | |
| City Withholding (Water) | | 358.19 | |
| County Withholding (Water) | | 693.41 | |
| Sales Tax Payable (Water) | | 1,977.14 | |
| Accrued interest payable (Wate | | 48,386.37 | |
| Accrued Interest Payable (Sewe | | 26,141.45 | |
| Sewer Transactions (Water) | | (515,481.86) | |
| Sewer Transactions (Water) | | (132,738.64) | |
| Accounted in Water(Sewer) | | 649,153.31 | |
| | | <hr/> | |
| Total Current Liabilities | | | 150,117.82 |
| Long-Term Liabilities | | | |
| Notes Payable | | 766,024.00 | |
| Bonds Payable | | 105,400.00 | |
| Current Portion CONTRA | | (105,400.00) | |
| RD LOAN-NJ-(SEWER) | | 1,373,400.00 | |
| RD LOAN - (WATER) | | 298,500.00 | |
| KRWFC- BOND PYMT2012C(W) | | 1,400,000.14 | |
| KRWCF LOAN 2016D TANK (Water) | | 425,000.00 | |
| KIA (Water) | | (766,024.00) | |
| Cental Bank/Farmes(Water) | | 220,316.75 | |
| KIA-KEENE F07-02 (Water) | | 1,364,348.23 | |
| Central Bank-Bldg(Water) | | 335,604.22 | |
| KIA - Northwest F11-12 (Water) | | 2,761,756.72 | |
| | | <hr/> | |
| Total Long-Term Liabilities | | | 8,178,926.06 |
| Total Liabilities | | | <hr/> 8,329,043.88 |
| Capital | | | |
| Fund balances (Water & Sewer) | | (893,198.30) | |
| Fund balances (Water) | | 296,094.68 | |
| Fund balances (Water) | | 281,700.32 | |
| Fund balances (Water) | | 14,764.11 | |
| Fund balances (Water) | | 189,373.50 | |
| Fund balances (Water) | | (1,312,513.12) | |
| Fund balances (Sewer) | | (1,899,637.75) | |
| Cont in aid of const (Water) | | 97,142.81 | |
| Cont in aid of const (Water) | | 6,333,740.43 | |
| NJ Sewer Grants (Sewer) | | 7,545,384.69 | |
| Government grant (Water) | | 4,036,614.82 | |
| Connection fees (Water) | | 193,826.31 | |
| Connection fees-SE Proj(Water) | | 16,170.46 | |
| Cont in aid of const (Sewer) | | 1,666,858.19 | |
| Permit Fees (Sewer) | | 173,565.58 | |
| Drip System (Sewer) | | 82,150.00 | |
| Net Income | | (49,499.64) | |
| | | <hr/> | |
| Total Capital | | | 16,772,537.09 |
| Total Liabilities & Capital | \$ | | <hr/> <hr/> 25,101,580.97 |

Unaudited - For Management Purposes Only

JSEWD - WATER LOSS REPORT
through the month of May 2019

JSEWD - WATER LOSS REPORT
Monthly May 2019

| | NW | SE | COV | TOTAL | NW | SE | COV | TOTAL |
|--|--------------|-------------|--------|--------------|-------------|-------------|-------|-------------|
| 1. PURCHASED | 81,491,475 | 11,155,000 | 7,050 | 92,653,525 | 17,197,500 | 2,545,000 | 1,370 | 19,743,870 |
| 2. Sold | 65,294,415 | 8,966,925 | 7,160 | | 15,287,400 | 1,927,450 | 1,070 | |
| 3. Computer Adj | (306,410) | (3,880) | | | (145,390) | (50) | | |
| 4. Reimb Sales | 0 | | | | 0 | | | |
| 5. New Inventory | | | | | | | | |
| 6. TOTAL SOLD (Lines 2+3+4+5) | 64,988,005 | 8,963,045 | 7,160 | 73,958,210 | 15,142,010 | 1,927,400 | 1,070 | 17,070,480 |
| 7. Flushing | 1,839,000 | 195,000 | | | 1,477,000 | 62,000 | | |
| 8. Fire Protect/ Vandal | 625,000 | 175,000 | | | 125,000 | 35,000 | | |
| 9. KNOWN USAGE (Lines 7+8) | 2,464,000 | 370,000 | 0 | 2,834,000 | 1,602,000 | 97,000 | 0 | 1,699,000 |
| 10. Breaks | 55,000 | 429,600 | | | 0 | 280,000 | | |
| 11. Tank Overflow | | 0 | | | | | | |
| 12. Other | | | | | | | | |
| 13. Sub-total (Lines 10+11+12) | 55,000 | 429,600 | 0 | 484,600 | 0 | 280,000 | 0 | 280,000 |
| 14. UNACCOUNTED (Lines 1-6-9-13) | 13,984,470 | 1,392,355 | (110) | 15,376,715 | 453,490 | 240,600 | 300 | 694,390 |
| 15. LINE LOSS (Lines 13+14) | 14,039,470 | 1,821,955 | (110) | 15,861,315 | 453,490 | 520,600 | 300 | 974,390 |
| 16. WATER LOSS (Line 15 divided by Line 1) | 17.2% | 16.3% | -1.6% | 17.1% | 2.6% | 20.5% | 21.9% | 4.9% |
| 17. Water Loss (Line 15 divided by 1000 x purchased rate/1000) | \$ 59,096.34 | \$ 5,119.69 | (0.47) | \$ 64,215.56 | \$ 1,908.88 | \$ 1,462.89 | 1.29 | \$ 3,373.05 |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
General Ledger Trial Balance

As of May 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|------------|--------------------------------|---------------|--------------|
| 10110.60 | Constructed System (Water) | 15,864,064.75 | |
| 10110.99 | Constructed Sewer- (Sewer) | 7,201,750.21 | |
| 10111.60 | Contributed System - (Water) | 4,699,099.00 | |
| 10111.99 | Contributed System (Sewer) | 3,616,312.24 | |
| 10112.60 | Office Building (Water) | 457,697.00 | |
| 10120.60 | Meters (Water) | 195,819.40 | |
| 10130.60 | Services (Water) | 441,671.18 | |
| 10140.60 | Extensions (Water) | 489,972.00 | |
| 10145.20 | Vehicle (Water) | 31,405.00 | |
| 10145.99 | Vehicle (Sewer) | 24,410.00 | |
| 10146.99 | Equipment (Sewer) | 66,205.50 | |
| 10147.60 | Communications - (Water) | 26,559.00 | |
| 10810.60 | Accumulated Depreciation-Water | | 7,711,669.24 |
| 10810.99 | Accumulated Depreciation-Sewer | | 2,188,640.62 |
| 10910.20 | Construction in Progress-Water | 12,099.81 | |
| 10910.60 | Construction in Progress-Water | 1,269.61 | |
| 10910.99 | Construction in Progr-NJ-Sewer | 1,918.50 | |
| 10911.99 | Const in Progress-Others-Sewer | 130,575.30 | |
| 12602.40 | Town Sq CD5506 DEPREC2012 | 15,352.57 | |
| 12700.60 | United-CapConst-GEN FUND (| 472,869.95 | |
| 12704.60 | United-Connection Fees (Water) | 11,837.91 | |
| 12705.99 | First Southern-SEW PERM (Sew | 56,919.18 | |
| 12706.99 | Central-NJ-Bond-Restricted(Sew | 79,663.90 | |
| 12707.99 | Central-NJ-Debt Res-Restr(Sewe | 192,998.97 | |
| 13110.10 | Cash on hand (Water) | 500.00 | |
| 13120.10 | Town Square-revenue (Water) | 201,582.63 | |
| 13120.20 | Town Square-oper & maint (Wate | 43,502.27 | |
| 13121.10 | Town Square-rental dep (Water) | 29,041.70 | |
| 13121.60 | Farmers Bank-construction(Wate | 191,509.55 | |
| 13122.60 | Morgan Keegan-Sinking Fund(W | 70,518.93 | |
| 13122.99 | Farmers Bank-Sewer O & M(Sew | 63,380.93 | |
| 13500.10 | TS-RESERVE KIA LOAN (F11- | 76,741.52 | |
| 13505.10 | TS-RESERVE KIA LOAN (F07- | 32,518.60 | |
| 13510.10 | TS-CD-5191-KIA F0702 RES-K | 118,750.18 | |
| 14100.10 | Acct Rec - water | 45,396.99 | |
| 14101.99 | Acct Rec - sewer | 33,659.79 | |
| 14150.10 | Allowance for Doubtful Acct-Wa | | 4,639.97 |
| 14200.20 | Acct Rec (Water) | 9,560.75 | |
| 16200.20 | Prepaid insurance (Water) | | 254.99 |
| 16201.20 | Prepaid Expenses (Water) | | 349.03 |
| 21000.60 | Notes Payable | | 766,024.00 |
| 21001.60 | Bonds Payable | | 105,400.00 |
| 2150.00 | Fund balances (Water & Sewer) | 893,198.30 | |
| 21510.10 | Fund balances (Water) | | 296,094.68 |
| 21510.20 | Fund balances (Water) | | 281,700.32 |
| 21510.40 | Fund balances (Water) | | 14,764.11 |
| 21510.50 | Fund balances (Water) | | 189,373.50 |
| 21510.60 | Fund balances (Water) | 1,312,513.12 | |
| 21510.99 | Fund balances (Sewer) | 1,899,637.75 | |
| 21520.20 | Cont in aid of const (Water) | | 97,142.81 |
| 21520.60 | Cont in aid of const (Water) | | 6,333,740.43 |
| 21520.99 | NJ Sewer Grants (Sewer) | | 7,545,384.69 |
| 21521.60 | Government grant (Water) | | 4,036,614.82 |
| 21522.60 | Connection fees (Water) | | 193,826.31 |
| 21523.60 | Connection fees-SE Proj(Water) | | 16,170.46 |
| 22000.60 | Current Portion CONTRA | 105,400.00 | |
| 22103.99 | RD LOAN-NJ-(SEWER) | | 1,373,400.00 |
| 22120.60 | RD LOAN - (WATER) | | 298,500.00 |
| 22121.60 | KRWFC- BOND PYMT2012C(| | 1,400,000.14 |
| 22123.60 | KRWCF LOAN 2016D TANK (| | 425,000.00 |
| 22400.60 | KIA (Water) | 766,024.00 | |
| 22402.60 | Cental Bank/Farmes(Water) | | 220,316.75 |
| 22403.60 | KIA-KEENE F07-02 (Water) | | 1,364,348.23 |
| 22405.60 | Central Bank-Bldg(Water) | | 335,604.22 |
| 22407.60 | KIA - Northwest F11-12 (Water) | | 2,761,756.72 |
| 23100.20 | Acct Pay - O/M (Water) | | 3,810.00 |
| 23201.99 | Acct Pay - (Sewer) | | 855.00 |
| 23500.10 | Customer Deposits - (Water) | | 7,445.00 |

Assets

Checking
Accounts

Accounts Receivables

Equity
Accounts

Loans

Accounts Payable

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of May 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|------------|---------------------------------|--------------|--------------|
| 23500.99 | Other curr liabilities-liens(Se | | 33,416.61 |
| 23501.99 | Customer Deposits (Sewer) | | 19,200.00 |
| 23610.10 | Utility tax payable (Water) | | 5,287.14 |
| 23610.20 | Federal withholding (Water) | 0.10 | |
| 23611.20 | State Withholding (Water) | | 1,614.80 |
| 23612.20 | City Withholding (Water) | | 358.19 |
| 23613.20 | County Withholding (Water) | | 693.41 |
| 23620.10 | Sales Tax Payable (Water) | | 1,977.14 |
| 23700.60 | Accrued interest payable (Wate | | 48,386.37 |
| 23700.99 | Accrued Interest Payable (Sewe | | 26,141.45 |
| 27100.99 | Cont in aid of const (Sewer) | | 1,666,858.19 |
| 27101.99 | Permit Fees (Sewer) | | 173,565.58 |
| 27102.99 | Drip System (Sewer) | | 82,150.00 |
| 29900.10 | Sewer Transactions (Water) | 515,481.86 | |
| 29900.20 | Sewer Transactions (Water) | 132,738.64 | |
| 29900.99 | Accounted in Water(Sewer) | | 649,153.31 |
| 40810.20 | Taxes - (Water) | 2,558.65 | |
| 41900.10 | Interest earned - Rev (Water) | | 635.24 |
| 41900.20 | Interest earned - O/M (Water) | | 89.34 |
| 41900.40 | Interest earned-Deprec (Water) | | 62.72 |
| 41900.60 | Interest earned -Const (Water) | | 1,251.45 |
| 41900.99 | Interest Income (Sewer) | | 284.63 |
| 42700.20 | Interest Expense - (Water) | 12.36 | |
| 42700.60 | Interest expense (Water) | 51,011.17 | |
| 42703.99 | Interest Expense-RD (Sewer) | 26,141.43 | |
| 46000.10 | Surcharge - SE (Water) | | 15,457.00 |
| 46101.99 | Metered Rev-Res (Sewer) | | 181,146.70 |
| 46102.99 | Metered Rev-Com (Sewer) | | 144,415.90 |
| 46110.10 | Metered Residential (Water) | | 744,132.98 |
| 46120.10 | Metered Commercial (Water) | | 35,203.62 |
| 47000.10 | Penalties- (Water) | | 6,291.81 |
| 47000.99 | Penalties - (Sewer) | | 7,006.55 |
| 47100.10 | Service Charges -(Water) | | 6,918.38 |
| 47100.99 | Service Charges (Sewer) | | 1,109.10 |
| 47110.10 | Misc Service Rev (Water) | 7,356.26 | |
| 47110.20 | Misc Service Rev (Water) | | 21,989.36 |
| 47110.99 | Misc Revenues (Sewer) | | 38,039.00 |
| 47120.10 | Sales Tax Comp - (Water) | | 126.66 |
| 47201.20 | JESS CO 911 FEE | | 15,711.03 |
| 47301.20 | Tap Fees - (Water) | | 5,545.00 |
| 47301.99 | Tap Fees - (Sewer) | | 11,577.78 |
| 49000.10 | Received from another fund(Wat | | 1,400.00 |
| 49000.20 | Received from another fund(Wat | | 628,250.00 |
| 49000.60 | Received from another fund(Wat | | 334,113.61 |
| 49000.99 | Received from another fund(Sew | | 394,044.16 |
| 59000.10 | Transfer to another fund(Water | 1,223,485.42 | |
| 59000.20 | Transfer to another fund(Water | 36,326.00 | |
| 59000.60 | Transfer to another fund(Water | 62,996.35 | |
| 59000.99 | Transfer to another fund(Sewer) | 35,000.00 | |
| 60100.20 | Payroll - (Water) | 87,451.07 | |
| 60110.99 | Payroll - (Sewer) | 62,179.46 | |
| 60410.20 | Payroll Taxes - (Water) | 9,303.51 | |
| 60410.99 | Payroll Taxes - (Sewer) | 2,580.28 | |
| 60420.20 | Employee Ins - (Water) | 12,803.18 | |
| 60420.99 | Employee Ins - (Sewer) | 3,142.10 | |
| 60421.20 | Aflac - 501 (Water) | 43.86 | |
| 60430.20 | SEP - Retirement (Water) | 4,975.77 | |
| 61000.20 | Water Purchased (Water) | 364,562.86 | |
| 61010.99 | Sewer Usage (Sewer) | 175,043.40 | |
| 62010.99 | Maint & Repairs (Sewer) | 31,286.00 | |
| 63100.20 | Engineering - O/M (Water) | 12,883.25 | |
| 63200.20 | Accounting Fees - (Water) | 11,065.50 | |
| 63200.99 | Engineering - (Sewer) | 12,337.75 | |
| 63300.20 | Legal Fees- (Water) | 7,341.47 | |
| 63300.99 | Legal Fees - (Sewer) | 2,410.00 | |
| 63400.99 | Accounting - (Sewer) | 3,159.53 | |
| 63500.20 | Meter Reading (Water) | 6,152.71 | |
| 63520.20 | EPA Monitoring - (Water) | 1,107.37 | |
| 63530.20 | Meter Testing - (Water) | 253.78 | |

Other Liability

Income

Φ Transfer Accounts

Expenses

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of May 31, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

| Account ID | Account Description | Debit Amt | Credit Amt |
|------------|--------------------------------|----------------------|----------------------|
| 63600.20 | Maint & Repairs (Water) | 36,160.08 | |
| 64110.99 | Utilities- (Sewer) | 5,922.92 | |
| 65000.20 | Travel - (Water) | 1,035.42 | |
| 65700.20 | Insurance - (Water) | 18,019.20 | |
| 67000.10 | Bad debt - (Water) | | 52.59 |
| 67000.99 | Bad Debt - (Sewer) | | 1,906.49 |
| 67500.10 | Misc Expense - Rev (Water) | 1,787.62 | |
| 67500.60 | Misc Expense - Const - (Water) | 800.00 | |
| 67510.20 | Telephone - (Water) | 24.27 | |
| 67510.99 | Telephone - (Sewer) | 718.01 | |
| 67515.20 | Postage - (Water) | 5,657.76 | |
| 67515.99 | Postage - (Sewer) | 1,627.71 | |
| 67520.20 | Utilities - (Water) | 6,037.67 | |
| 67530.20 | Office Expense- (Water) | 17,043.26 | |
| 67535.20 | Office Maintenance - (Water) | 2,833.23 | |
| 67535.99 | Office Maintenance (Sewer) | 418.84 | |
| 67560.20 | Reimb expense - (Water) | | 1,069.50 |
| 67570.20 | Truck O & M (Water) | 4,638.96 | |
| 67600.99 | Truck O & M (Sewer) | 799.14 | |
| 70300.60 | Depreciation Exp (Water) | 174,735.40 | |
| 70300.99 | Depreciation Expense (Sewer) | 99,062.50 | |
| 90200.99 | Meter Reading (Sewer) | 1,769.53 | |
| 92100.99 | Office Expense (Sewer) | 4,329.51 | |
| 92300.99 | Meter Testing (Sewer) | 73.22 | |
| 92400.99 | Insurance (Sewer) | 5,188.09 | |
| 92600.99 | SEP (Sewer) | 3,677.41 | |
| | Total: | 43,279,458.83 | 43,279,458.83 |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Five Months Ending May 31, 2019

| Revenues | Current Month | | Year to Date | |
|--------------------------------|--------------------|----------------|-------------------|--------------|
| Revenues | | | | |
| Interest Income (Sewer) | 0.00 | 0.00 | \$ 284.63 | 0.04 |
| Metered Rev-Res (Sewer) | 38,175.77 | 54.53 | 181,146.70 | 24.39 |
| Metered Rev-Com (Sewer) | 29,538.53 | 42.19 | 144,415.90 | 19.45 |
| Penalties - (Sewer) | 878.10 | 1.25 | 7,006.55 | 0.94 |
| Service Charges (Sewer) | 397.60 | 0.57 | 1,109.10 | 0.15 |
| Misc Revenues (Sewer) | 9,298.75 | 13.28 | 38,039.00 | 5.12 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Sewer) | (79,072.28) | (112.95) | 11,577.78 | 1.56 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | <u>(783.53)</u> | <u>(1.12)</u> | <u>383,579.66</u> | <u>51.65</u> |
| | | | | |
| Cost of Sales | | | | |
| Sewer Usage (Sewer) | 36,433.61 | 52.04 | 175,043.40 | 23.57 |
| Outsourced Treatment (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Cost of Sales | <u>36,433.61</u> | <u>52.04</u> | <u>175,043.40</u> | <u>23.57</u> |
| | | | | |
| Gross Profit | <u>(37,217.14)</u> | <u>(53.16)</u> | <u>208,536.26</u> | <u>28.08</u> |
| | | | | |
| Expenses | | | | |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 3.52 |
| Depreciation Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Sewer) | 13,987.13 | 19.98 | 62,179.46 | 8.37 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Sewer) | 567.51 | 0.81 | 2,580.28 | 0.35 |
| Employee Ins - (Sewer) | 628.42 | 0.90 | 3,142.10 | 0.42 |
| Maint & Repairs (Sewer) | 4,197.34 | 6.00 | 31,286.00 | 4.21 |
| Engineering - (Sewer) | 0.00 | 0.00 | 12,337.75 | 1.66 |
| Legal Fees - (Sewer) | 462.50 | 0.66 | 2,410.00 | 0.32 |
| Accounting - (Sewer) | 2,548.40 | 3.64 | 3,159.53 | 0.43 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 1.58 | 5,922.92 | 0.80 |
| Bad Debt - (Sewer) | (1,304.70) | (1.86) | (1,906.49) | (0.26) |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Sewer) | 91.53 | 0.13 | 718.01 | 0.10 |
| Postage - (Sewer) | 298.76 | 0.43 | 1,627.71 | 0.22 |
| Office Maintenance (Sewer) | 79.78 | 0.11 | 418.84 | 0.06 |
| Truck O & M (Sewer) | 189.36 | 0.27 | 799.14 | 0.11 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Sewer) | 353.76 | 0.51 | 1,769.53 | 0.24 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 0.66 | 4,329.51 | 0.58 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.01 |
| Insurance (Sewer) | 695.08 | 0.99 | 5,188.09 | 0.70 |
| SEP (Sewer) | 1,093.64 | 1.56 | 3,677.41 | 0.50 |
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Five Months Ending May 31, 2019

| Revenues | Current Month | | Year to Date | |
|------------------------------|---------------|-------------|--------------|---------|
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| | <hr/> | | <hr/> | |
| Total Expenses | 25,454.20 | 36.36 | 165,854.44 | 22.33 |
| | <hr/> | | <hr/> | |
| Income Before Depreciation | (62,671.34) | (89.52) | 42,681.82 | 5.75 |
| | <hr/> | | <hr/> | |
| Depreciation Expense (Sewer) | (19,812.50) | (28.30) | (99,062.50) | (13.34) |
| | <hr/> | | <hr/> | |
| Net Income | (82,483.84) | (117.82) \$ | (56,380.68) | (7.59) |
| | <hr/> <hr/> | | <hr/> <hr/> | |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | |
| Interest Income (Sewer) | \$ 0.00 | \$ 52.56 | \$ 284.63 | \$ 204.79 |
| Metered Rev-Res (Sewer) | 38,175.77 | 34,441.48 | 181,146.70 | 173,873.22 |
| Metered Rev-Com (Sewer) | 29,538.53 | 28,398.36 | 144,415.90 | 137,455.90 |
| Penalties - (Sewer) | 878.10 | 1,396.07 | 7,006.55 | 8,113.70 |
| Service Charges (Sewer) | 397.60 | 699.25 | 1,109.10 | 1,801.25 |
| Misc Revenues (Sewer) | 9,298.75 | 6,953.41 | 38,039.00 | 39,053.36 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Sewer) | (79,072.28) | (12,499.17) | 11,577.78 | 15,023.11 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | (783.53) | 59,441.96 | 383,579.66 | 375,525.33 |
| Cost of Sales | | | | |
| Sewer Usage (Sewer) | 36,433.61 | 35,344.63 | 175,043.40 | 181,124.82 |
| Outsourced Treatment (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Cost of Sales | 36,433.61 | 35,344.63 | 175,043.40 | 181,124.82 |
| Gross Profit | (37,217.14) | 24,097.33 | 208,536.26 | 194,400.51 |
| Expenses | | | | |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 26,532.50 |
| Depreciation Exp | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Sewer) | 13,987.13 | 13,047.57 | 62,179.46 | 58,198.03 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Sewer) | 567.51 | 505.09 | 2,580.28 | 2,158.98 |
| Employee Ins - (Sewer) | 628.42 | 629.53 | 3,142.10 | 3,143.21 |
| Maint & Repairs (Sewer) | 4,197.34 | 5,089.64 | 31,286.00 | 31,087.15 |
| Engineering - (Sewer) | 0.00 | 1,848.75 | 12,337.75 | 14,020.00 |
| Legal Fees - (Sewer) | 462.50 | 993.75 | 2,410.00 | 4,612.50 |
| Accounting - (Sewer) | 2,548.40 | 389.30 | 3,159.53 | 1,347.74 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 1,424.33 | 5,922.92 | 7,198.51 |
| Bad Debt - (Sewer) | (1,304.70) | 823.75 | (1,906.49) | 10,420.62 |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Sewer) | 91.53 | 336.71 | 718.01 | 745.17 |
| Postage - (Sewer) | 298.76 | 294.32 | 1,627.71 | 1,594.94 |
| Office Maintenance (Sewer) | 79.78 | 87.32 | 418.84 | 782.55 |
| Truck O & M (Sewer) | 189.36 | 221.63 | 799.14 | 1,351.29 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Sewer) | 353.76 | 336.46 | 1,769.53 | 1,576.68 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 870.32 | 4,329.51 | 3,424.67 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.00 |
| Insurance (Sewer) | 695.08 | 720.25 | 5,188.09 | 3,489.01 |
| SEP (Sewer) | 1,093.64 | 604.24 | 3,677.41 | 3,128.19 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|-------------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 25,454.20 | 28,222.96 | 165,854.44 | 174,811.74 |
| Income Before Depreciaton | (62,671.34) | (4,125.63) | 42,681.82 | 19,588.77 |
| Depreciation Expense (Sewer) | (19,812.50) | (19,812.50) | (99,062.50) | (99,062.50) |
| Net Income | \$ (82,483.84) | \$ (23,938.13) | \$ (56,380.68) | \$ (79,473.73) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
May 31, 2019

ASSETS

| | | |
|--------------------------------|----|---------------------|
| Current Assets | | |
| First Southern-SEW PERM (Sewer | \$ | 56,919.18 |
| Central-NJ-Bond-Restricted(Sew | | 79,663.90 |
| Central-NJ-Debt Res-Restr(Sewe | | 192,998.97 |
| Farmers Bank-Sewer O & M(Sewer | | 63,380.93 |
| Acct Rec - sewer | | 33,659.79 |
| | | <hr/> |
| Total Current Assets | | 426,622.77 |
| Property and Equipment | | |
| Constructed Sewer- (Sewer) | | 7,201,750.21 |
| Contributed System (Sewer) | | 3,616,312.24 |
| Vehicle (Sewer) | | 24,410.00 |
| Equipment (Sewer) | | 66,205.50 |
| Accumulated Depreciation-Sewer | | (2,188,640.62) |
| Construction in Progr-NJ-Sewer | | 1,918.50 |
| Const in Progress-Others-Sewer | | 130,575.30 |
| | | <hr/> |
| Total Property and Equipment | | 8,852,531.13 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u>9,279,153.90</u> |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|----|---------------------|
| Current Liabilities | | |
| Acct Pay - (Sewer) | \$ | 855.00 |
| Other curr liabilites-liens(Se | | 33,416.61 |
| Customer Deposits (Sewer) | | 19,200.00 |
| Accrued Interest Payable (Sewe | | 26,141.45 |
| Accounted in Water(Sewer) | | 649,153.31 |
| | | <hr/> |
| Total Current Liabilities | | 728,766.37 |
| Long-Term Liabilities | | |
| RD LOAN-NJ-(SEWER) | | 1,373,400.00 |
| | | <hr/> |
| Total Long-Term Liabilities | | 1,373,400.00 |
| | | <hr/> |
| Total Liabilities | | 2,102,166.37 |
| Capital | | |
| Fund balances (Sewer) | | (1,899,637.75) |
| NJ Sewer Grants (Sewer) | | 7,545,384.69 |
| Cont in aid of const (Sewer) | | 1,666,858.19 |
| Permit Fees (Sewer) | | 173,565.58 |
| Drip System (Sewer) | | 82,150.00 |
| Net Income | | 302,663.48 |
| | | <hr/> |
| Total Capital | | 7,870,984.19 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u>9,973,150.56</u> |

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|-------------------|---------------|-------------------|---------------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | 0.07 | \$ 635.24 | 0.13 |
| Interest earned - O/M (Water) | 0.00 | 0.00 | 89.34 | 0.02 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 0.01 | 62.72 | 0.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 0.00 | 1,251.45 | 0.26 |
| Surcharge - SE (Water) | 3,152.50 | 2.91 | 15,457.00 | 3.17 |
| Metered Residential (Water) | 165,012.99 | 152.19 | 744,132.98 | 152.79 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 7.45 | 35,203.62 | 7.23 |
| Penalties- (Water) | 1,151.90 | 1.06 | 6,291.81 | 1.29 |
| Service Charges -(Water) | 1,437.30 | 1.33 | 6,918.38 | 1.42 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | (3,540.99) | (3.27) | (7,356.26) | (1.51) |
| Misc Service Rev (Water) | 2,292.93 | 2.11 | 21,989.36 | 4.52 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 0.00 | 126.66 | 0.03 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Water) | 300.00 | 0.28 | 5,545.00 | 1.14 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| | <hr/> | | <hr/> | |
| Total Revenues | 177,971.86 | 164.14 | 830,347.30 | 170.50 |
| | <hr/> | | <hr/> | |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 80.81 | 364,562.86 | 74.86 |
| | <hr/> | | <hr/> | |
| Total Cost of Sales | 87,613.75 | 80.81 | 364,562.86 | 74.86 |
| | <hr/> | | <hr/> | |
| Gross Profit | 90,358.11 | 83.34 | 465,784.44 | 95.64 |
| | <hr/> | | <hr/> | |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 0.47 | 2,558.65 | 0.53 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense (Water) | 1,139.07 | 1.05 | 51,011.17 | 10.47 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 18.13 | 87,451.07 | 17.96 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1.84 | 9,303.51 | 1.91 |
| Employee Ins - (Water) | 3,841.58 | 3.54 | 12,803.18 | 2.63 |
| Aflac - 501 (Water) | 42.26 | 0.04 | 43.86 | 0.01 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 1.02 |
| Engineering - O/M (Water) | 0.00 | 0.00 | 12,883.25 | 2.65 |
| Accounting Fees - (Water) | 8,951.60 | 8.26 | 11,065.50 | 2.27 |
| Legal Fees- (Water) | 3,600.00 | 3.32 | 7,341.47 | 1.51 |
| Meter Reading (Water) | 1,242.64 | 1.15 | 6,152.71 | 1.26 |
| EPA Monitoring - (Water) | 132.33 | 0.12 | 1,107.37 | 0.23 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 0.05 |
| Maint & Repairs (Water) | 2,568.04 | 2.37 | 36,160.08 | 7.42 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|---------------|---------|---------------|---------|
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 0.21 |
| Insurance - (Water) | 2,441.56 | 2.25 | 18,019.20 | 3.70 |
| Bad debt - (Water) | (398.37) | (0.37) | (52.59) | (0.01) |
| Misc Expense - Rev (Water) | 0.00 | 0.00 | 1,787.62 | 0.37 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 0.16 |
| Telephone - (Water) | 230.84 | 0.21 | 24.27 | 0.00 |
| Postage - (Water) | 1,049.42 | 0.97 | 5,657.76 | 1.16 |
| Utilities - (Water) | 1,212.97 | 1.12 | 6,037.67 | 1.24 |
| Office Expense- (Water) | 1,389.16 | 1.28 | 17,043.26 | 3.50 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 0.26 | 2,833.23 | 0.58 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb expense - (Water) | (1,069.50) | (0.99) | (1,069.50) | (0.22) |
| Truck O & M (Water) | 938.24 | 0.87 | 4,638.96 | 0.95 |
| | <hr/> | | <hr/> | |
| Total Expenses | 49,752.45 | 45.89 | 299,879.03 | 61.58 |
| | <hr/> | | <hr/> | |
| Income Before Depreciation | 40,605.66 | 37.45 | 165,905.41 | 34.07 |
| | <hr/> | | <hr/> | |
| Depreciation Exp (Water) | (34,947.08) | (32.23) | (174,735.40) | (35.88) |
| | <hr/> | | <hr/> | |
| Net Income | \$ 5,658.58 | 5.22 | \$ (8,829.99) | (1.81) |
| | <hr/> <hr/> | | <hr/> <hr/> | |

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | \$ 69.64 | \$ 635.24 | \$ 498.33 |
| Interest earned - O/M (Water) | 0.00 | 6.35 | 89.34 | 39.41 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 15.24 | 62.72 | 46.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 92.98 | 1,251.45 | 576.05 |
| Surcharge - SE (Water) | 3,152.50 | 3,061.50 | 15,457.00 | 15,099.50 |
| Metered Residential (Water) | 165,012.99 | 142,717.95 | 744,132.98 | 716,454.45 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 7,770.97 | 35,203.62 | 32,058.64 |
| Penalties- (Water) | 1,151.90 | 886.96 | 6,291.81 | 5,821.96 |
| Service Charges -(Water) | 1,437.30 | 2,407.30 | 6,918.38 | 6,577.90 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | (3,540.99) | (571.65) | (7,356.26) | 875.28 |
| Misc Service Rev (Water) | 2,292.93 | 1,500.00 | 21,989.36 | 13,752.18 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 31.93 | 126.66 | 152.54 |
| Tap Fees - (Water) | 300.00 | (745.00) | 5,545.00 | 3,705.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | <u>177,971.86</u> | <u>157,244.17</u> | <u>830,347.30</u> | <u>795,657.25</u> |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 74,618.40 | 364,562.86 | 387,751.83 |
| Total Cost of Sales | <u>87,613.75</u> | <u>74,618.40</u> | <u>364,562.86</u> | <u>387,751.83</u> |
| Gross Profit | <u>90,358.11</u> | <u>82,625.77</u> | <u>465,784.44</u> | <u>407,905.42</u> |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 515.79 | 2,558.65 | 2,578.95 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense (Water) | 1,139.07 | 956.95 | 51,011.17 | 116,959.90 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 17,382.55 | 87,451.07 | 79,985.43 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1,808.64 | 9,303.51 | 8,299.49 |
| Employee Ins - (Water) | 3,841.58 | 2,163.68 | 12,803.18 | 11,465.72 |
| Aflac - 501 (Water) | 42.26 | 0.40 | 43.86 | 56.27 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 4,449.81 |
| Engineering - O/M (Water) | 0.00 | 1,821.25 | 12,883.25 | 9,538.75 |
| Accounting Fees - (Water) | 8,951.60 | 1,394.03 | 11,065.50 | 4,843.92 |
| Legal Fees- (Water) | 3,600.00 | 934.22 | 7,341.47 | 4,416.99 |
| Meter Reading (Water) | 1,242.64 | 1,204.82 | 6,152.71 | 5,665.80 |
| EPA Monitoring - (Water) | 132.33 | 132.89 | 1,107.37 | 952.39 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 923.00 |
| Maint & Repairs (Water) | 2,568.04 | 11,219.33 | 36,160.08 | 46,362.92 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 384.72 |
| Insurance - (Water) | 2,441.56 | 2,579.09 | 18,019.20 | 12,577.65 |
| Bad debt - (Water) | (398.37) | (221.10) | (52.59) | 696.60 |
| Misc Expense - Rev (Water) | 0.00 | 303.34 | 1,787.62 | 1,856.58 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 800.00 |
| Telephone - (Water) | 230.84 | 221.24 | 24.27 | 1,122.93 |
| Postage - (Water) | 1,049.42 | 1,053.90 | 5,657.76 | 5,751.89 |
| Utilities - (Water) | 1,212.97 | 1,273.88 | 6,037.67 | 7,255.88 |
| Office Expense- (Water) | 1,389.16 | 3,103.64 | 17,043.26 | 11,645.55 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 524.68 | 2,833.23 | 6,892.00 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 5,398.40 |
| Reimb expense - (Water) | (1,069.50) | 0.00 | (1,069.50) | 0.00 |
| Truck O & M (Water) | 938.24 | 829.15 | 4,638.96 | 6,764.54 |
| Total Expenses | 49,752.45 | 49,202.37 | 299,879.03 | 357,646.08 |
| Income Before Depreciation | 40,605.66 | 33,423.40 | 165,905.41 | 50,259.34 |
| Depreciation Exp (Water) | (34,947.08) | (34,947.08) | (174,735.40) | (174,735.40) |
| Net Income after Depreciation | \$ 5,658.58 | \$ (1,523.68) | \$ (8,829.99) | \$ (124,476.06) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
May 31, 2019

ASSETS

| | |
|--------------------------------|------------------|
| Current Assets | |
| Town Sq CD5506 DEPREC2012C(Wat | \$ 15,352.57 |
| United-CapConst-GEN FUND (Wate | 472,869.95 |
| United-Connection Fees (Water) | 11,837.91 |
| Cash on hand (Water) | 500.00 |
| Town Square-revenue (Water) | 201,582.63 |
| Town Square-oper & maint (Wate | 43,502.27 |
| Town Square-rental dep (Water) | 29,041.70 |
| Farmers Bank-construction(Wate | 191,509.55 |
| Morgan Keegan-Sinking Fund(Wat | 70,518.93 |
| TS-RESERVE KIA LOAN (F11-12) | 76,741.52 |
| TS-RESERVE KIA LOAN (F07-02) | 32,518.60 |
| TS-CD-5191-KIA F0702 RES-KEENE | 118,750.18 |
| Acct Rec - water | 45,396.99 |
| Allowance for Doubtful Acct-Wa | (4,639.97) |
| Acct Rec (Water) | 9,560.75 |
| Prepaid insurance (Water) | (254.99) |
| Prepaid Expenses (Water) | (349.03) |
| | 1,314,439.56 |
| Total Current Assets | |
| Property and Equipment | |
| Constructed System (Water) | 15,864,064.75 |
| Contributed System - (Water) | 4,699,099.00 |
| Office Building (Water) | 457,697.00 |
| Meters (Water) | 195,819.40 |
| Services (Water) | 441,671.18 |
| Extensions (Water) | 489,972.00 |
| Vehicle (Water) | 31,405.00 |
| Communications - (Water) | 26,559.00 |
| Accumulated Depreciation-Water | (7,711,669.24) |
| Construction in Progress-Water | 12,099.81 |
| Construction in Progress-Water | 1,269.61 |
| | 14,507,987.51 |
| Total Property and Equipment | |
| Other Assets | |
| | 0.00 |
| Total Other Assets | |
| Total Assets | \$ 15,822,427.07 |

LIABILITIES AND CAPITAL

| | |
|--------------------------------|--------------|
| Current Liabilities | |
| Acct Pay - O/M (Water) | \$ 3,810.00 |
| Customer Deposits - (Water) | 7,445.00 |
| Utility tax payable (Water) | 5,287.14 |
| Federal withholding (Water) | (0.10) |
| State Withholding (Water) | 1,614.80 |
| City Withholding (Water) | 358.19 |
| County Withholding (Water) | 693.41 |
| Sales Tax Payable (Water) | 1,977.14 |
| Accrued interest payable (Wate | 48,386.37 |
| Sewer Transactions (Water) | (515,481.86) |
| Sewer Transactions (Water) | (132,738.64) |
| | (132,738.64) |

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
May 31, 2019

Total Current Liabilities (578,648.55)

Long-Term Liabilities

| | |
|--------------------------------|--------------|
| Notes Payable | 766,024.00 |
| Bonds Payable | 105,400.00 |
| Current Portion CONTRA | (105,400.00) |
| RD LOAN - (WATER) | 298,500.00 |
| KRWFC- BOND PYMT2012C(W) | 1,400,000.14 |
| KRWCF LOAN 2016D TANK (Water) | 425,000.00 |
| KIA (Water) | (766,024.00) |
| Cental Bank/Farmes(Water) | 220,316.75 |
| KIA-KEENE F07-02 (Water) | 1,364,348.23 |
| Central Bank-Bldg(Water) | 335,604.22 |
| KIA - Northwest F11-12 (Water) | 2,761,756.72 |

Total Long-Term Liabilities 6,805,526.06

Total Liabilities 6,226,877.51

Capital

| | |
|--------------------------------|----------------|
| Fund balances (Water) | 296,094.68 |
| Fund balances (Water) | 281,700.32 |
| Fund balances (Water) | 14,764.11 |
| Fund balances (Water) | 189,373.50 |
| Fund balances (Water) | (1,312,513.12) |
| Cont in aid of const (Water) | 97,142.81 |
| Cont in aid of const (Water) | 6,333,740.43 |
| Government grant (Water) | 4,036,614.82 |
| Connection fees (Water) | 193,826.31 |
| Connection fees-SE Proj(Water) | 16,170.46 |
| | (352,163.12) |

Total Capital 9,794,751.20

Total Liabilities & Capital \$ 16,021,628.71

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|-------------------|--------------|---------------------|--------------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | 0.04 | \$ 635.24 | 0.05 |
| Interest earned - O/M (Water) | 0.00 | 0.00 | 89.34 | 0.01 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 0.01 | 62.72 | 0.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 0.00 | 1,251.45 | 0.10 |
| Interest Income (Sewer) | 0.00 | 0.00 | 284.63 | 0.02 |
| Surcharge - SE (Water) | 3,152.50 | 1.77 | 15,457.00 | 1.26 |
| Metered Residential (Water) | 165,012.99 | 92.48 | 744,132.98 | 60.52 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 4.53 | 35,203.62 | 2.86 |
| Penalties- (Water) | 1,151.90 | 0.65 | 6,291.81 | 0.51 |
| Penalties - (Sewer) | 878.10 | 0.49 | 7,006.55 | 0.57 |
| Service Charges -(Water) | 1,437.30 | 0.81 | 6,918.38 | 0.56 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Charges (Sewer) | 397.60 | 0.22 | 1,109.10 | 0.09 |
| Metered Rev-Res (Sewer) | 38,175.77 | 21.40 | 181,146.70 | 14.73 |
| Metered Rev-Com (Sewer) | 29,538.53 | 16.55 | 144,415.90 | 11.74 |
| Misc Service Rev (Water) | (3,540.99) | (1.98) | (7,356.26) | (0.60) |
| Misc Service Rev (Water) | 2,292.93 | 1.29 | 21,989.36 | 1.79 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Revenues (Sewer) | 9,298.75 | 5.21 | 38,039.00 | 3.09 |
| Customer Contributions-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Water) | 300.00 | 0.17 | 5,545.00 | 0.45 |
| Tap Fees - (Sewer) | (79,072.28) | (44.32) | 11,577.78 | 0.94 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 0.00 | 126.66 | 0.01 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | <u>177,188.33</u> | <u>99.30</u> | <u>1,213,926.96</u> | <u>98.72</u> |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 49.10 | 364,562.86 | 29.65 |
| Sewer Usage (Sewer) | 36,433.61 | 20.42 | 175,043.40 | 14.24 |
| Total Cost of Sales | <u>124,047.36</u> | <u>69.52</u> | <u>539,606.26</u> | <u>43.88</u> |
| Gross Profit | <u>53,140.97</u> | <u>29.78</u> | <u>674,320.70</u> | <u>54.84</u> |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - Regulatory Assessment | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 0.29 | 2,558.65 | 0.21 |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense (Water) | 1,139.07 | 0.64 | 51,011.17 | 4.15 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|--------------------------------|---------------|-------|--------------|------|
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 2.13 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 11.02 | 87,451.07 | 7.11 |
| Payroll - (Sewer) | 13,987.13 | 7.84 | 62,179.46 | 5.06 |
| Commissioners' salary | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1.12 | 9,303.51 | 0.76 |
| Payroll Taxes - (Sewer) | 567.51 | 0.32 | 2,580.28 | 0.21 |
| Employee Ins - (Water) | 3,841.58 | 2.15 | 12,803.18 | 1.04 |
| Employee Ins - (Sewer) | 628.42 | 0.35 | 3,142.10 | 0.26 |
| Aflac - 501 (Water) | 42.26 | 0.02 | 43.86 | 0.00 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 0.40 |
| Maint & Repairs (Sewer) | 4,197.34 | 2.35 | 31,286.00 | 2.54 |
| Engineering-oper& maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering - O/M (Water) | 0.00 | 0.00 | 12,883.25 | 1.05 |
| Accounting Fees - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting Fees - (Water) | 8,951.60 | 5.02 | 11,065.50 | 0.90 |
| Engineering - (Sewer) | 0.00 | 0.00 | 12,337.75 | 1.00 |
| Legal fees-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal fees-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees- (Water) | 3,600.00 | 2.02 | 7,341.47 | 0.60 |
| Legal Fees - (Sewer) | 462.50 | 0.26 | 2,410.00 | 0.20 |
| Bookkeeping-customer accounts | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting - (Sewer) | 2,548.40 | 1.43 | 3,159.53 | 0.26 |
| General bookkeeping | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Water) | 1,242.64 | 0.70 | 6,152.71 | 0.50 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring - (Water) | 132.33 | 0.07 | 1,107.37 | 0.09 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 0.02 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| SEP - Retirement | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs (Water) | 2,568.04 | 1.44 | 36,160.08 | 2.94 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 0.62 | 5,922.92 | 0.48 |
| Travel expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 0.08 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance - (Water) | 2,441.56 | 1.37 | 18,019.20 | 1.47 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Five Months Ending May 31, 2019

| | Current Month | | Year to Date | |
|-----------------------------------|--------------------|----------------|-------------------|--------------|
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt - (Water) | (398.37) | (0.22) | (52.59) | 0.00 |
| Bad Debt - (Sewer) | (1,304.70) | (0.73) | (1,906.49) | (0.16) |
| Misc Expense - Rev (Water) | 0.00 | 0.00 | 1,787.62 | 0.15 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 0.07 |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Water) | 230.84 | 0.13 | 24.27 | 0.00 |
| Telephone - (Sewer) | 91.53 | 0.05 | 718.01 | 0.06 |
| Postage - (Water) | 1,049.42 | 0.59 | 5,657.76 | 0.46 |
| Postage - (Sewer) | 298.76 | 0.17 | 1,627.71 | 0.13 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities - (Water) | 1,212.97 | 0.68 | 6,037.67 | 0.49 |
| Office expense-customer accts | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense- (Water) | 1,389.16 | 0.78 | 17,043.26 | 1.39 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 0.16 | 2,833.23 | 0.23 |
| Office Maintenance (Sewer) | 79.78 | 0.04 | 418.84 | 0.03 |
| General office expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-bond | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-const | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb expense - (Water) | (1,069.50) | (0.60) | (1,069.50) | (0.09) |
| Truck O & M (Water) | 938.24 | 0.53 | 4,638.96 | 0.38 |
| Truck O & M (Sewer) | 189.36 | 0.11 | 799.14 | 0.06 |
| Reimbursed exp - oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimbursed exp - deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Sewer) | 353.76 | 0.20 | 1,769.53 | 0.14 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 0.26 | 4,329.51 | 0.35 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.01 |
| Insurance (Sewer) | 695.08 | 0.39 | 5,188.09 | 0.42 |
| SEP (Sewer) | 1,093.64 | 0.61 | 3,677.41 | 0.30 |
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 75,206.65 | 42.15 | 465,733.47 | 37.88 |
| Income Before Depreciation | (22,065.68) | (12.37) | 208,587.23 | 16.96 |
| Depreciation Exp (Water) | (34,947.08) | (19.59) | (174,735.40) | (14.21) |
| Depreciation Expense (Sewer) | (19,812.50) | (11.10) | (99,062.50) | (8.06) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | | | | | | |
|------------|----|--|---------|----|---|--------|
| Net Income | \$ | <u>Current Month</u> <u>(76,825.26)</u> | (43.06) | \$ | <u>Year to Date</u> <u>(65,210.67)</u> | (5.30) |
|------------|----|--|---------|----|---|--------|

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Revenues | | | | |
| Interest earned - Rev (Water) | \$ 75.60 | \$ 69.64 | \$ 635.24 | \$ 498.33 |
| Interest earned - O/M (Water) | 0.00 | 6.35 | 89.34 | 39.41 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 15.24 | 62.72 | 46.01 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 92.98 | 1,251.45 | 576.05 |
| Interest Income (Sewer) | 0.00 | 52.56 | 284.63 | 204.79 |
| Surcharge - SE (Water) | 3,152.50 | 3,061.50 | 15,457.00 | 15,099.50 |
| Metered Residential (Water) | 165,012.99 | 142,717.95 | 744,132.98 | 716,454.45 |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 7,770.97 | 35,203.62 | 32,058.64 |
| Metered Rev-Res (Sewer) | 38,175.77 | 34,441.48 | 181,146.70 | 173,873.22 |
| Metered Rev-Com (Sewer) | 29,538.53 | 28,398.36 | 144,415.90 | 137,455.90 |
| Penalties- (Water) | 1,151.90 | 886.96 | 6,291.81 | 5,821.96 |
| Penalties - (Sewer) | 878.10 | 1,396.07 | 7,006.55 | 8,113.70 |
| Service Charges -(Water) | 1,437.30 | 2,407.30 | 6,918.38 | 6,577.90 |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Charges (Sewer) | 397.60 | 699.25 | 1,109.10 | 1,801.25 |
| Misc Service Rev (Water) | (3,540.99) | (571.65) | (7,356.26) | 875.28 |
| Misc Service Rev (Water) | 2,292.93 | 1,500.00 | 21,989.36 | 13,752.18 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Revenues (Sewer) | 9,298.75 | 6,953.41 | 38,039.00 | 39,053.36 |
| Customer Contributions-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Water) | 300.00 | (745.00) | 5,545.00 | 3,705.00 |
| Tap Fees - (Sewer) | (79,072.28) | (12,499.17) | 11,577.78 | 15,023.11 |
| DRIP SYSTEM (SEWER) | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales Tax Comp - (Water) | 0.00 | 31.93 | 126.66 | 152.54 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | 177,188.33 | 216,686.13 | 1,213,926.96 | 1,171,182.58 |
| Cost of Sales | | | | |
| Water Purchased (Water) | 87,613.75 | 74,618.40 | 364,562.86 | 387,751.83 |
| Sewer Usage (Sewer) | 36,433.61 | 35,344.63 | 175,043.40 | 181,124.82 |
| Total Cost of Sales | 124,047.36 | 109,963.03 | 539,606.26 | 568,876.65 |
| Gross Profit | 53,140.97 | 106,723.10 | 674,320.70 | 602,305.93 |
| Expenses | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - Regulatory Assessment | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 515.79 | 2,558.65 | 2,578.95 |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 12.36 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|--------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Interest expense (Water) | 1,139.07 | 956.95 | 51,011.17 | 116,959.90 |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 0.00 | 26,141.43 | 26,532.50 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 17,382.55 | 87,451.07 | 79,985.43 |
| Payroll - (Sewer) | 13,987.13 | 13,047.57 | 62,179.46 | 58,198.03 |
| Commissioners' salary | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll taxes | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1,808.64 | 9,303.51 | 8,299.49 |
| Payroll Taxes - (Sewer) | 567.51 | 505.09 | 2,580.28 | 2,158.98 |
| Employee Ins - (Water) | 3,841.58 | 2,163.68 | 12,803.18 | 11,465.72 |
| Employee Ins - (Sewer) | 628.42 | 629.53 | 3,142.10 | 3,143.21 |
| Aflac - 501 (Water) | 42.26 | 0.40 | 43.86 | 56.27 |
| SEP - Retirement (Water) | 0.00 | 0.00 | 4,975.77 | 4,449.81 |
| Maint & Repairs (Sewer) | 4,197.34 | 5,089.64 | 31,286.00 | 31,087.15 |
| Engineering-oper& maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering - O/M (Water) | 0.00 | 1,821.25 | 12,883.25 | 9,538.75 |
| Accounting Fees - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting Fees - (Water) | 8,951.60 | 1,394.03 | 11,065.50 | 4,843.92 |
| Engineering - (Sewer) | 0.00 | 1,848.75 | 12,337.75 | 14,020.00 |
| Legal fees-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal fees-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees- (Water) | 3,600.00 | 934.22 | 7,341.47 | 4,416.99 |
| Legal Fees - (Sewer) | 462.50 | 993.75 | 2,410.00 | 4,612.50 |
| Bookkeeping-customer accounts | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting - (Sewer) | 2,548.40 | 389.30 | 3,159.53 | 1,347.74 |
| General bookkeeping | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Water) | 1,242.64 | 1,204.82 | 6,152.71 | 5,665.80 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring - (Water) | 132.33 | 132.89 | 1,107.37 | 952.39 |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 0.00 | 253.78 | 923.00 |
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| SEP - Retirement | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs (Water) | 2,568.04 | 11,219.33 | 36,160.08 | 46,362.92 |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities- (Sewer) | 1,104.49 | 1,424.33 | 5,922.92 | 7,198.51 |
| Travel expense | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|-----------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Travel - (Water) | 0.00 | 0.00 | 1,035.42 | 384.72 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance - (Water) | 2,441.56 | 2,579.09 | 18,019.20 | 12,577.65 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt - (Water) | (398.37) | (221.10) | (52.59) | 696.60 |
| Bad Debt - (Sewer) | (1,304.70) | 823.75 | (1,906.49) | 10,420.62 |
| Misc Expense - Rev (Water) | 0.00 | 303.34 | 1,787.62 | 1,856.58 |
| Misc Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 800.00 | 800.00 |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Water) | 230.84 | 221.24 | 24.27 | 1,122.93 |
| Telephone - (Sewer) | 91.53 | 336.71 | 718.01 | 745.17 |
| Postage - (Water) | 1,049.42 | 1,053.90 | 5,657.76 | 5,751.89 |
| Postage - (Sewer) | 298.76 | 294.32 | 1,627.71 | 1,594.94 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities - (Water) | 1,212.97 | 1,273.88 | 6,037.67 | 7,255.88 |
| Office expense-customer accts | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense- (Water) | 1,389.16 | 3,103.64 | 17,043.26 | 11,645.55 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 524.68 | 2,833.23 | 6,892.00 |
| Office Maintenance (Sewer) | 79.78 | 87.32 | 418.84 | 782.55 |
| General office expense | 0.00 | 0.00 | 0.00 | 0.00 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Fee - (Water) | 0.00 | 0.00 | 0.00 | 5,398.40 |
| Misc expense-revenue | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-bond | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-reserve | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-const | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb expense - (Water) | (1,069.50) | 0.00 | (1,069.50) | 0.00 |
| Truck O & M (Water) | 938.24 | 829.15 | 4,638.96 | 6,764.54 |
| Truck O & M (Sewer) | 189.36 | 221.63 | 799.14 | 1,351.29 |
| Reimbursed exp - oper & maint | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimbursed exp - deprec | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Sewer) | 353.76 | 336.46 | 1,769.53 | 1,576.68 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 870.32 | 4,329.51 | 3,424.67 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 73.22 | 0.00 |
| Insurance (Sewer) | 695.08 | 720.25 | 5,188.09 | 3,489.01 |
| SEP (Sewer) | 1,093.64 | 604.24 | 3,677.41 | 3,128.19 |
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 75,206.65 | 77,425.33 | 465,733.47 | 532,457.82 |
| Income Before Depreciation | (22,065.68) | 29,297.77 | 208,587.23 | 69,848.11 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Five Months Ending May 31, 2019

| | Current Month This Year | Current Month Last Year | Year to Date This Year | Year to Date Last Year |
|------------------------------|----------------------------|----------------------------|---------------------------|---------------------------|
| Depreciation Exp (Water) | (34,947.08) | (34,947.08) | (174,735.40) | (174,735.40) |
| Depreciation Expense (Sewer) | (19,812.50) | (19,812.50) | (99,062.50) | (99,062.50) |
| Net Income | <u>\$ (76,825.26)</u> | <u>\$ (25,461.81)</u> | <u>\$ (65,210.67)</u> | <u>\$ (203,949.79)</u> |

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

May 31, 2019

ASSETS

Current Assets

| | | | |
|--------------------------------|----|------------|--------------|
| Town Sq CD5506 DEPREC2012C(Wat | \$ | 15,352.57 | |
| United-CapConst-GEN FUND (Wate | | 472,869.95 | |
| United-Connection Fees (Water) | | 11,837.91 | |
| First Southern-SEW PERM (Sewer | | 56,919.18 | |
| Central-NJ-Bond-Restricted(Sew | | 79,663.90 | |
| Central-NJ-Debt Res-Restr(Sewe | | 192,998.97 | |
| Cash on hand (Water) | | 500.00 | |
| Town Square-revenue (Water) | | 201,582.63 | |
| Town Square-oper & maint (Wate | | 43,502.27 | |
| Town Square-rental dep (Water) | | 29,041.70 | |
| Farmers Bank-construction(Wate | | 191,509.55 | |
| Morgan Keegan-Sinking Fund(Wat | | 70,518.93 | |
| Farmers Bank-Sewer O & M(Sewer | | 63,380.93 | |
| TS-RESERVE KIA LOAN (F11-12) | | 76,741.52 | |
| TS-RESERVE KIA LOAN (F07-02) | | 32,518.60 | |
| TS-CD-5191-KIA F0702 RES-KEENE | | 118,750.18 | |
| Acct Rec - water | | 45,396.99 | |
| Acct Rec - sewer | | 33,659.79 | |
| Allowance for Doubtful Acct-Wa | | (4,639.97) | |
| Acct Rec (Water) | | 9,560.75 | |
| Prepaid insurance (Water) | | (254.99) | |
| Prepaid Expenses (Water) | | (349.03) | |
| | | | |
| Total Current Assets | | | 1,741,062.33 |

Property and Equipment

| | | | |
|--------------------------------|--|----------------|---------------|
| Constructed System (Water) | | 15,864,064.75 | |
| Constructed Sewer- (Sewer) | | 7,201,750.21 | |
| Contributed System - (Water) | | 4,699,099.00 | |
| Contributed System (Sewer) | | 3,616,312.24 | |
| Office Building (Water) | | 457,697.00 | |
| Meters (Water) | | 195,819.40 | |
| Services (Water) | | 441,671.18 | |
| Extensions (Water) | | 489,972.00 | |
| Vehicle (Water) | | 31,405.00 | |
| Vehicle (Sewer) | | 24,410.00 | |
| Equipment (Sewer) | | 66,205.50 | |
| Communications - (Water) | | 26,559.00 | |
| Accumulated Depreciation-Water | | (7,711,669.24) | |
| Accumulated Depreciation-Sewer | | (2,188,640.62) | |
| Construction in Progress-Water | | 12,099.81 | |
| Construction in Progress-Water | | 1,269.61 | |
| Construction in Progr-NJ-Sewer | | 1,918.50 | |
| Const in Progress-Others-Sewer | | 130,575.30 | |
| | | | |
| Total Property and Equipment | | | 23,360,518.64 |

Other Assets

| | | | |
|--------------------|----|--|----------------------|
| Total Other Assets | | | 0.00 |
| Total Assets | \$ | | <u>25,101,580.97</u> |

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet

May 31, 2019

| | | | |
|--------------------------------|----|----------------|---------------|
| Acct Pay - O/M (Water) | \$ | 3,810.00 | |
| Acct Pay - (Sewer) | | 855.00 | |
| Customer Deposits - (Water) | | 7,445.00 | |
| Other curr liabilites-liens(Se | | 33,416.61 | |
| Customer Deposits (Sewer) | | 19,200.00 | |
| Utility tax payable (Water) | | 5,287.14 | |
| Federal withholding (Water) | | (0.10) | |
| State Withholding (Water) | | 1,614.80 | |
| City Withholding (Water) | | 358.19 | |
| County Withholding (Water) | | 693.41 | |
| Sales Tax Payable (Water) | | 1,977.14 | |
| Accrued interest payable (Wate | | 48,386.37 | |
| Accrued Interest Payable (Sewe | | 26,141.45 | |
| Sewer Transactions (Water) | | (515,481.86) | |
| Sewer Transactions (Water) | | (132,738.64) | |
| Accounted in Water(Sewer) | | 649,153.31 | |
| | | <hr/> | |
| Total Current Liabilities | | | 150,117.82 |
| | | | |
| Long-Term Liabilities | | | |
| Notes Payable | | 766,024.00 | |
| Bonds Payable | | 105,400.00 | |
| Current Portion CONTRA | | (105,400.00) | |
| RD LOAN-NJ-(SEWER) | | 1,373,400.00 | |
| RD LOAN - (WATER) | | 298,500.00 | |
| KRWFC- BOND PYMT2012C(W) | | 1,400,000.14 | |
| KRWCF LOAN 2016D TANK (Water) | | 425,000.00 | |
| KIA (Water) | | (766,024.00) | |
| Cental Bank/Farnes(Water) | | 220,316.75 | |
| KIA-KEENE F07-02 (Water) | | 1,364,348.23 | |
| Central Bank-Bldg(Water) | | 335,604.22 | |
| KIA - Northwest F11-12 (Water) | | 2,761,756.72 | |
| | | <hr/> | |
| Total Long-Term Liabilities | | | 8,178,926.06 |
| | | | <hr/> |
| Total Liabilities | | | 8,329,043.88 |
| | | | |
| Capital | | | |
| Fund balances (Water & Sewer) | | (893,198.30) | |
| Fund balances (Water) | | 296,094.68 | |
| Fund balances (Water) | | 281,700.32 | |
| Fund balances (Water) | | 14,764.11 | |
| Fund balances (Water) | | 189,373.50 | |
| Fund balances (Water) | | (1,312,513.12) | |
| Fund balances (Sewer) | | (1,899,637.75) | |
| Cont in aid of const (Water) | | 97,142.81 | |
| Cont in aid of const (Water) | | 6,333,740.43 | |
| NJ Sewer Grants (Sewer) | | 7,545,384.69 | |
| Government grant (Water) | | 4,036,614.82 | |
| Connection fees (Water) | | 193,826.31 | |
| Connection fees-SE Proj(Water) | | 16,170.46 | |
| Cont in aid of const (Sewer) | | 1,666,858.19 | |
| Permit Fees (Sewer) | | 173,565.58 | |
| Drip System (Sewer) | | 82,150.00 | |
| Net Income | | (49,499.64) | |
| | | <hr/> | |
| Total Capital | | | 16,772,537.09 |
| | | | <hr/> |
| Total Liabilities & Capital | \$ | | 25,101,580.97 |
| | | | <hr/> |

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 Compared with Budget
 For the Five Months Ending May 31, 2019

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|--------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Revenues | | | | | | |
| Water sales | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ 0.00 |
| Water sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Penalties | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Service charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous service revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Serv Rev | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Serv Rev-Reimb | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Serv Rev | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sales tax compensation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sewer Usage Sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Surcharge - SE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-rev | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-bond | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-deprec | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-reserved | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-const | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned - Rev (Water) | 75.60 | 346.36 | (270.76) | 635.24 | 1,731.80 | (1,096.56) |
| Interest earned - O/M (Water) | 0.00 | 0.00 | 0.00 | 89.34 | 0.00 | 89.34 |
| Interest Earned - Bond (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned-Deprec (Water) | 12.89 | 0.00 | 12.89 | 62.72 | 0.00 | 62.72 |
| Interest Earned-Res (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest earned -Const (Water) | 0.00 | 0.00 | 0.00 | 1,251.45 | 0.00 | 1,251.45 |
| Interest Income (Sewer) | 0.00 | 49.92 | (49.92) | 284.63 | 249.60 | 35.03 |
| Surcharge - SE (Water) | 3,152.50 | 2,666.67 | 485.83 | 15,457.00 | 13,333.35 | 2,123.65 |
| Sewer Usage Sales (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Rev-Res (Sewer) | 38,175.77 | 27,625.00 | 10,550.77 | 181,146.70 | 138,125.00 | 43,021.70 |
| Metered Rev-Com (Sewer) | 29,538.53 | 26,541.67 | 2,996.86 | 144,415.90 | 132,708.35 | 11,707.55 |
| Metered Residential (Water) | 165,012.99 | 172,000.00 | (6,987.01) | 744,132.98 | 860,000.00 | (115,867.02) |
| Water sales (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Metered Commercial (Water) | 8,076.74 | 7,166.67 | 910.07 | 35,203.62 | 35,833.35 | (629.73) |
| Penalties- (Water) | 1,151.90 | 1,416.67 | (264.77) | 6,291.81 | 7,083.35 | (791.54) |
| Penalties - (Sewer) | 878.10 | 1,480.67 | (602.57) | 7,006.55 | 7,403.35 | (396.80) |
| Service Charges -(Water) | 1,437.30 | 1,419.82 | 17.48 | 6,918.38 | 7,099.10 | (180.72) |
| Service Charges (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Service Charges (Sewer) | 397.60 | 314.69 | 82.91 | 1,109.10 | 1,573.45 | (464.35) |
| Misc Service Rev (Water) | (3,540.99) | 0.00 | (3,540.99) | (7,356.26) | 0.00 | (7,356.26) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Five Months Ending May 31, 2019

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|--------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Misc Service Rev (Water) | 2,292.93 | 1,250.00 | 1,042.93 | 21,989.36 | 6,250.00 | 15,739.36 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Service Rev (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Revenues (Sewer) | 9,298.75 | 7,374.89 | 1,923.86 | 38,039.00 | 36,874.45 | 1,164.55 |
| Sales Tax Comp - (Water) | 0.00 | 34.55 | (34.55) | 126.66 | 172.75 | (46.09) |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water sales - loss (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| JESS CO 911 FEE | 1,242.53 | 0.00 | 1,242.53 | 15,711.03 | 0.00 | 15,711.03 |
| Customer Contributions-(Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Customer Contributions-(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Tap Fees - (Water) | 300.00 | 812.93 | (512.93) | 5,545.00 | 4,064.65 | 1,480.35 |
| Tap Fees - (Sewer) | (79,072.28) | 2,500.00 | (81,572.28) | 11,577.78 | 12,500.00 | (922.22) |
| DRIP SYSTEM (SEWER) | 0.00 | 7,659.17 | (7,659.17) | 0.00 | 38,295.85 | (38,295.85) |
| Received from another fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund(Wat | 150.00 | 0.00 | 150.00 | 1,400.00 | 0.00 | 1,400.00 |
| Received from another fund(Wat | 155,000.00 | 0.00 | 155,000.00 | 628,250.00 | 0.00 | 628,250.00 |
| Received from another fund(Wat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund(Wat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund(Wat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund(Wat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Received from another fund(Wat | 54,729.27 | 0.00 | 54,729.27 | 334,113.61 | 0.00 | 334,113.61 |
| Received from another fund(Sew | 77,790.30 | 0.00 | 77,790.30 | 394,044.16 | 0.00 | 394,044.16 |
| Intra-fund: Water to Sewer(Wat | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Intra-fund: Sewer to Water(Sew | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Industrial revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Public Authorities revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Miscellaneous revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Forfeited discounts(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfer to another fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfer to another fund(Water | (265,064.30) | 0.00 | (265,064.30) | (1,223,485.42) | 0.00 | (1,223,485.42) |
| Transfer to another fund(Water | (3,076.00) | 0.00 | (3,076.00) | (36,326.00) | 0.00 | (36,326.00) |
| Transfer to another fund(Water | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfer to another fund(Water | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfer to another fund(Water | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Transfer to another fund(Water | (12,529.27) | 0.00 | (12,529.27) | (62,996.35) | 0.00 | (62,996.35) |
| Transfer to another fund(Water | (7,000.00) | 0.00 | (7,000.00) | (35,000.00) | 0.00 | (35,000.00) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Five Months Ending May 31, 2019

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|--------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Total Revenues | 178,430.86 | 260,659.68 | (82,228.82) | 1,229,637.99 | 1,303,298.40 | (73,660.41) |
| Bad Debt Collected (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad Debt Collected - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributed Revenue-water | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Contributed Revenue (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cost of Sales | | | | | | |
| Water purchased | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Water Purchased (Water) | 87,613.75 | 87,500.00 | 113.75 | 364,562.86 | 437,500.00 | (72,937.14) |
| Sewer Usage (Sewer) | 36,433.61 | 33,333.33 | 3,100.28 | 175,043.40 | 166,666.65 | 8,376.75 |
| Sewer Usage | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Outsourced Treatment (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Cost of Sales | 124,047.36 | 120,833.33 | 3,214.03 | 539,606.26 | 604,166.65 | (64,560.39) |
| Gross Profit | 54,383.50 | 139,826.35 | (85,442.85) | 690,031.73 | 699,131.75 | (9,100.02) |
| Expenses | | | | | | |
| Depreciation Expense (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - Regulatory Assessment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes - (Water) | 511.73 | 540.16 | (28.43) | 2,558.65 | 2,700.80 | (142.15) |
| Property Taxes - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utility Assessment Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Taxes & Licenses (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 12.36 | 0.00 | 12.36 |
| Interest Expense - (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense (Water) | 1,139.07 | 18,187.76 | (17,048.69) | 51,011.17 | 90,938.80 | (39,927.63) |
| Interest Expense - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense-KIA (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Exp-Cust Dep (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest Expense-RD (Sewer) | 0.00 | 4,768.42 | (4,768.42) | 26,141.43 | 23,842.10 | 2,299.33 |
| Reimb Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Loss(Gain) on Asset Disposal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation Exp | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll - (Water) | 19,655.21 | 16,666.67 | 2,988.54 | 87,451.07 | 83,333.35 | 4,117.72 |
| Payroll - (Sewer) | 13,987.13 | 10,416.67 | 3,570.46 | 62,179.46 | 52,083.35 | 10,096.11 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget
For the Five Months Ending May 31, 2019

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|-------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Commissioners' salary | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Commissioners' Salary (Water) | 0.00 | 2,043.53 | (2,043.53) | 0.00 | 10,217.65 | (10,217.65) |
| Commissioners' Salary (Sewer) | 0.00 | 473.13 | (473.13) | 0.00 | 2,365.65 | (2,365.65) |
| Payroll taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Employee Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Taxes - (Water) | 1,993.45 | 1,815.54 | 177.91 | 9,303.51 | 9,077.70 | 225.81 |
| Payroll Taxes - (Sewer) | 567.51 | 412.94 | 154.57 | 2,580.28 | 2,064.70 | 515.58 |
| Employee Ins - (Water) | 3,841.58 | 2,470.18 | 1,371.40 | 12,803.18 | 12,350.90 | 452.28 |
| Employee Ins - (Sewer) | 628.42 | 659.97 | (31.55) | 3,142.10 | 3,299.85 | (157.75) |
| Aflac - 501 (Water) | 42.26 | 0.00 | 42.26 | 43.86 | 0.00 | 43.86 |
| SEP - Retirement (Water) | 0.00 | 1,588.87 | (1,588.87) | 4,975.77 | 7,944.35 | (2,968.58) |
| Garnishment (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Taxes | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs (Sewer) | 4,197.34 | 6,939.79 | (2,742.45) | 31,286.00 | 34,698.95 | (3,412.95) |
| Engineering-oper& maint | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering-deprec | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Engineering - O/M (Water) | 0.00 | 2,788.09 | (2,788.09) | 12,883.25 | 13,940.45 | (1,057.20) |
| Accounting Fees - (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting Fees - (Water) | 8,951.60 | 1,000.14 | 7,951.46 | 11,065.50 | 5,000.70 | 6,064.80 |
| Engineering - (Sewer) | 0.00 | 2,500.00 | (2,500.00) | 12,337.75 | 12,500.00 | (162.25) |
| Legal fees-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal fees-deprec | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal Fees - (Water) | 3,600.00 | 1,258.20 | 2,341.80 | 7,341.47 | 6,291.00 | 1,050.47 |
| Legal Fees - (Sewer) | 462.50 | 1,219.87 | (757.37) | 2,410.00 | 6,099.35 | (3,689.35) |
| Bookkeeping-customer accounts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Accounting - (Sewer) | 2,548.40 | 248.19 | 2,300.21 | 3,159.53 | 1,240.95 | 1,918.58 |
| General bookkeeping | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA monitoring | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Water) | 1,242.64 | 1,347.79 | (105.15) | 6,152.71 | 6,738.95 | (586.24) |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter reading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter testing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring - (Water) | 132.33 | 322.03 | (189.70) | 1,107.37 | 1,610.15 | (502.78) |
| Meter Testing - (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EPA Monitoring (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Pressure testing | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Testing - (Water) | 0.00 | 107.68 | (107.68) | 253.78 | 538.40 | (284.62) |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Five Months Ending May 31, 2019

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|--------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Meter Testing - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| SEP - Retirement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs-deprec | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Maint & Repairs (Water) | 2,568.04 | 11,178.48 | (8,610.44) | 36,160.08 | 55,892.40 | (19,732.32) |
| Maint & Repairs (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Water) | 0.00 | 0.83 | (0.83) | 0.00 | 4.15 | (4.15) |
| Utilities- (Sewer) | 1,104.49 | 1,330.62 | (226.13) | 5,922.92 | 6,653.10 | (730.18) |
| Travel expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Travel - (Water) | 0.00 | 44.88 | (44.88) | 1,035.42 | 224.40 | 811.02 |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance - (Water) | 2,441.56 | 2,666.67 | (225.11) | 18,019.20 | 13,333.35 | 4,685.85 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bad debt - (Water) | (398.37) | 425.38 | (823.75) | (52.59) | 2,126.90 | (2,179.49) |
| Bad Debt - (Sewer) | (1,304.70) | 1,685.32 | (2,990.02) | (1,906.49) | 8,426.60 | (10,333.09) |
| Utilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Rev (Water) | 0.00 | 0.00 | 0.00 | 1,787.62 | 0.00 | 1,787.62 |
| Misc Expense - (Water) | 0.00 | 763.88 | (763.88) | 0.00 | 3,819.40 | (3,819.40) |
| Misc Expense - Deprec (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc Expense - Const - (Water) | 0.00 | 0.00 | 0.00 | 800.00 | 0.00 | 800.00 |
| Misc Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Telephone - (Water) | 230.84 | 241.51 | (10.67) | 24.27 | 1,207.55 | (1,183.28) |
| Telephone - (Sewer) | 91.53 | 167.01 | (75.48) | 718.01 | 835.05 | (117.04) |
| Postage - (Water) | 1,049.42 | 1,196.91 | (147.49) | 5,657.76 | 5,984.55 | (326.79) |
| Postage - (Sewer) | 298.76 | 293.99 | 4.77 | 1,627.71 | 1,469.95 | 157.76 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Service fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities - (Water) | 1,212.97 | 1,631.59 | (418.62) | 6,037.67 | 8,157.95 | (2,120.28) |
| Office expense-customer accts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense- (Water) | 1,389.16 | 2,495.56 | (1,106.40) | 17,043.26 | 12,477.80 | 4,565.46 |
| Office Expense-(Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Maintenance - (Water) | 280.22 | 715.95 | (435.73) | 2,833.23 | 3,579.75 | (746.52) |
| Office Maintenance (Sewer) | 79.78 | 141.34 | (61.56) | 418.84 | 706.70 | (287.86) |
| General office expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Admin Costs (Water) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Five Months Ending May 31, 2019

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|-------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Service Fee - (Water) | 0.00 | 629.81 | (629.81) | 0.00 | 3,149.05 | (3,149.05) |
| Misc expense-revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-oper & maint | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-bond | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-deprec | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Misc expense-const | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb expense - (Water) | (1,069.50) | 0.00 | (1,069.50) | (1,069.50) | 0.00 | (1,069.50) |
| Truck O & M (Water) | 938.24 | 1,161.43 | (223.19) | 4,638.96 | 5,807.15 | (1,168.19) |
| Truck O & M (Sewer) | 189.36 | 255.10 | (65.74) | 799.14 | 1,275.50 | (476.36) |
| Reimbursed exp - oper & maint | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimbursed exp - deprec | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Management Fee (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depreciation Exp (Water) | 34,947.08 | 36,694.43 | (1,747.35) | 174,735.40 | 183,472.15 | (8,736.75) |
| Depreciation Expense (Sewer) | 19,812.50 | 20,803.13 | (990.63) | 99,062.50 | 104,015.65 | (4,953.15) |
| Amortization of bond costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interest expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Meter Reading (Sewer) | 353.76 | 323.07 | 30.69 | 1,769.53 | 1,615.35 | 154.18 |
| Customer Records -(Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Wages- (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Expense (Sewer) | 461.20 | 612.18 | (150.98) | 4,329.51 | 3,060.90 | 1,268.61 |
| Meter Testing (Sewer) | 0.00 | 0.00 | 0.00 | 73.22 | 0.00 | 73.22 |
| Insurance (Sewer) | 695.08 | 500.00 | 195.08 | 5,188.09 | 2,500.00 | 2,688.09 |
| SEP (Sewer) | 1,093.64 | 583.30 | 510.34 | 3,677.41 | 2,916.50 | 760.91 |
| Misc & General (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent - (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reimb Expense (Sewer) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 129,966.23 | 164,317.99 | (34,351.76) | 739,531.37 | 821,589.95 | (82,058.58) |
| Net Income | \$ (75,582.73) | \$ (24,491.64) | (51,091.09) | \$ (49,499.64) | \$ (122,458.20) | 72,958.56 |

For Management Purposes Only