

Agenda
Jessamine-South Elkhorn Water District
October 3, 2019

SEWER

AUDIENCE ITEMS

OLD BUSINESS

1. Aged Receivables
2. Joint Share Ordinance Report

NEW BUSINESS

1. Ash Tree Units 5/6 Phase 2B - Bond Punch List
2. Ash Tree Units 5/6 Phase 2B - Bond Warranty
3. Ash Tree Units 5/6 Phase 2B - Second Amended SSA
4. Shoreline, LLC (Wright) - CAP Application
5. Shoreline, LLC (Wright) - Easement Release
6. Drakes Landing - SSA
7. Ash Tree - Final Plat

APPROVE MINUTES

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

Agenda
Jessamine-South Elkhorn Water District
October 3, 2019

WATER

AUDIENCE ITEMS

OLD BUSINESS

1. Riester Farm Subdivision - Extension Contract

NEW BUSINESS

1. Drakes Landing - Extension Contract

APPROVE MINUTES

APPROVE BILLS

STAFF & CONSULTANT COMMENTS

COMMISSIONER COMMENTS

ADJOURN

September 4, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Water** District met on September 4, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Motion made to release the existing **Charles Turner Easement** to be replaced by a new easement that covers the area containing the District's service waterline and meter, duly seconded and unanimously approved.

Mr. Richard Decker requested the Board consider revising the Tap-on Tariff from reflecting cost of Manual read meters to instead show the cost of **electronic read meters**. Mr. John Horne suggested that the most appropriate time to present the revision to PSC would be when the RD Project was submitted. The Board directed staff to begin formulation of the appropriate revisions.

Mr. Bruce Smith has an extension contract prepared for **Riester Farm Subdivision** but it has not been signed.

Mr. Richard Decker informed the Board that the District had received notice from **KDOW** that the District had failed to fully comply with the THM and HAA5 requirements only due to the City of Nicholasville's failure and it will be necessary to enter into an **Agreed Order** as to how the District will address the problem. There will be no fine. Mr. Decker also informed the Board that he has requested and was receiving assistance from KRWA.

Motion made, after discussion of staff safety and recent challenges to firearms regulation in government buildings, to remove the "**NO FIREARMS**" sign from the office, duly seconded and unanimously approved.

The Board directed Staff to formulate a reporting method to inform the Board Monthly, as to the cost differential between the supply source.

A motion to approve the **minutes** of the August meeting was made, duly seconded and unanimously approved.

A motion to approve the August **bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following **reports for August** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

ATTEST: _____

September 4, 2019

The Board of Commissioners of the Jessamine South Elkhorn **Sewer** District met on September 4, 2019, with the following Commissioners present: Nick Strong, Clay Corman, Jerry Haws, Tom Beall, and JF Hall. Bruce Smith, Henry Smith, John Horne, Christopher Horne, Richard Decker and Kim Miller were also present.

Mr. John Horne reported that the cost analysis regarding the **Menards-Porter Memorial joint pump station** had been presented to both parties and as of this date, there has been no response.

Mr. Henry Smith researched **Joint Share Ordinance**. Currently there are regulations for Water Districts to implement cost-sharing, but no similar regulation for Sewer Districts. Based on a one-off example of sewer infrastructure cost-sharing in Warren County, Henry has written, per PSC request, asking for a formal opinion on such schemes, before jumping into a tariff revision.

Mr. John Horne reported that as described in the memo, **Equestrian Woods Subdivision** is essentially within the JSEWD/LFUCG North Jessamine Sewer Service Area. However, Mr. Henry Smith informed the Board that there is not any statute or regulation specifically permitting Water Districts to require uninterested parties to participate. Therefore, it is Equestrian Woods HOA to further this issue if they wish to proceed.

A motion to approve the **minutes** of the August meeting was made, duly seconded and unanimously approved.

A motion to approve the **August bills** and pre-approval for the contractual payables, was made, duly seconded and unanimously approved.

The Commissioners were given the following reports for **August** to review: Aged Receivables, contractual payables for pre-approval, check register, water loss and usage reports, the Monthly Operational Report, Comparative Income Statements, Balance Sheet, Trial Balance, Grease Interceptor Inspections Status and Pumping Station Inspection Report.

There being no further business to come before the Board, meeting adjourned.

Chairman

ATTEST: _____

Secretary

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Sep 30, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
ARBY'S	1013		275.00			275.00
JONES PROPERTIES QSR, LL	1020	1,695.00				1,695.00
<hr/>						
ARBY'S		1,695.00	275.00			1,970.00
JONES PROPERTIES QSR, LL						
<hr/>						
BALL	1021	1,151.25				1,151.25
BALL HOMES, LLC						
8592681191						
<hr/>						
BALL		1,151.25				1,151.25
BALL HOMES, LLC						
<hr/>						
BMP Acquisitions	0999				4,441.25	4,441.25
BMP Acquisitions, LLC	1005			188.75		188.75
	1015		43.75			43.75
	1019	226.25				226.25
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BMP Acquisitions		226.25	43.75	188.75	4,441.25	4,900.00
BMP Acquisitions, LLC						
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CLAYS MILL BAPTIST	1023	428.73				428.73
CLAYS MILL BAPTIST CHUR						
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CLAYS MILL BAPTIST		428.73				428.73
CLAYS MILL BAPTIST CHUR						
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DRAKE'S LANDING 4238	1018		1,850.00			1,850.00
DRAKE'S LANDING (4238)						
<hr/>						
DRAKE'S LANDING 4238			1,850.00			1,850.00
DRAKE'S LANDING (4238)						
<hr/>						
KY-1980 BRANNON RD	1010		75,758.00			75,758.00
KY-1980 BRANNON RD WAT	1011		6,107.51			6,107.51
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KY-1980 BRANNON RD			81,865.51			81,865.51
KY-1980 BRANNON RD WAT						
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JESSAMINE SOUTH ELKHORN WATER DISTRICT

Aged Receivables

As of Sep 30, 2019

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by ID. Report is printed in Detail Format.

Customer ID Customer Bill To Contact Telephone 1	Invoice/CM #	0 - 30	31 - 60	61 - 90	Over 90 days	Amount Due
REISTER JEFF JEFF REISTER	1009			500.00		500.00
REISTER JEFF JEFF REISTER				500.00		500.00
RUBY, MICHELLE MICHELLE M RUBY	0996				1,069.50	1,069.50
RUBY, MICHELLE MICHELLE M RUBY					1,069.50	1,069.50
SCHMIDT R SCHMIDT	1024	200.00				200.00
SCHMIDT R SCHMIDT		200.00				200.00
Report Total		3,701.23	84,034.26	688.75	5,510.75	93,934.99

JSEWD
Preapproved Invoices
10/3/2019

DATE	INVOICE	VENDOR	AMOUNT		Recovered AMOUNT
9/28/2019	10325	H & M	12,105.50	MISC	Recovered with Invoicing Customer \$ 2,685.00
10/1/2019	2019-0149	JOHN HORNE	960.00	KY 1980 (Brannon) (42	Recovered with Invoicing Customer \$ 960.00
	2019-0150	JOHN HORNE	1,803.75	JSEWD - WATER	Paid by the District
	2019-0151	JOHN HORNE	4,953.75	4116-BALL HOMES UN	Recovered with Invoicing Customer \$ 4,953.75
	2019-0152	JOHN HORNE	3,622.50	4242 - ARBYS	Recovered with Invoicing Customer \$ 3,622.50
	2019-0153	JOHN HORNE	2,950.00	4154 - Ball Homes - Nc	Recovered with Invoicing Customer \$ 2,950.00
	2019-0154	JOHN HORNE	3,663.75	JSEWD - SEWER	Paid by the District
9/11/2019	18835	BRUCE SMITH	181.25	USDA Meter (3980)	Paid by the District
	18833	BRUCE SMITH	25.00	DRAKES LANDING (Recovered with Invoicing Customer \$ 25.00
	18832	BRUCE SMITH	18.75	BALL HOMES (4154	Recovered with Invoicing Customer \$ 18.75
	18826	BRUCE SMITH	25.20	BRANNON SHOPPE	Recovered with Invoicing Customer \$ 25.20
	18830	BRUCE SMITH	37.50	BALL HOMES - GRE	Recovered with Invoicing Customer \$ 37.50
	18836	BRUCE SMITH	12.50	Zentac /BMP (4178)	Recovered with Invoicing Customer \$ 12.50
	18828	BRUCE SMITH	331.61	SEWER DISTRICT	Paid by the District
TOTAL					
				Recovered with Invoicing Customer	\$ 15,290.20
				Recovered with Grant	
				Paid by the District	\$ 15,400.86
				Recovered with Loan	\$
					\$ 30,691.06

Chairman

10/3/19

Date

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Check Register

For the Period From Sep 1, 2019 to Sep 30, 2019

Filter Criteria includes: Report order is by Date.

Check #	Date	Payee	Cash Account	Amount
		FIRST SOUTHERN - PERMITS		
1178	9/9/19	LFUCG	12705.99	\$ 8,480.60
		TOWN SQUARE REV		
3528	9/4/19	JSEWD	13120.10	\$ 200,000.00
3529	9/4/19	JSEWD	13120.10	\$ 16,000.00
3530	9/4/19	JSEWD	13120.10	\$ 26,200.00
3531	9/5/19	KY STATE TREASURER	13120.10	\$ 2,393.23
3532	9/19/19	JSEWD	13120.10	\$ 200.00
3533	9/20/19	JSEWD	13120.10	\$ 150.00
3534	9/24/19	JSEWD	13120.10	\$ 75,000.00
3535	9/30/19	JSEWD	13120.10	\$ 82,578.04
		TOWN SQUARE O/M		
18665	9/4/19	BRUCE SMITH LAW OFFICES	13120.20	\$ 4,113.83
18666	9/4/19	HORNE ENGINEERING INC	13120.20	\$ 2,717.50
18667	9/4/19	H & M EXCAVATING INC.	13120.20	\$ 11,160.50
18668	9/4/19	HENDERSON, MORGAN	13120.20	\$ 656.00
18669	9/4/19	PATTY L. HAZELETT	13120.20	\$ 134.92
18670	9/4/19	LARRY W. WAGONER	13120.20	\$ 621.00
18671	9/4/19	CITY OF NICHOLASVILLE	13120.20	\$ 405.99
18672	9/4/19	CITY OF NICHOLASVILLE	13120.20	\$ 109,463.70
18673	9/5/19	WILMORE UTILITIES SYSTEM	13120.20	\$ 14.22
18674	9/5/19	QUILL CORP	13120.20	\$ 103.71
18675	9/5/19	LEXINGTON WINNELSON CO	13120.20	\$ 207.38
18676	9/5/19	KU	13120.20	\$ 1,291.22
18677	9/5/19	RICHARD L. DECKER	13120.20	\$ 663.38
18678	9/5/19	CENTRAL KENTUCKY HAULING	13120.20	\$ 42.00
18679	9/5/19	KY STATE TREASURER	13120.20	\$ 1,451.31
ACH	9/5/19	KY STATE TREASURER UTILITY	13120.20	\$ 8,799.22
18680	9/6/19	JOSH TRAINER	13120.20	\$ 262.42
18681	9/6/19	JAMES A. MILLER	13120.20	\$ 262.42
18682	9/6/19	MORRIS BURCH	13120.20	\$ 326.94
18683	9/6/19	DANIEL W. HOGUE	13120.20	\$ 295.31
18684	9/6/19	U S POSTAL SERVICE	13120.20	\$ 166.25
18685	9/9/19	DELTA NATURAL GAS CO INC	13120.20	\$ 35.84
18686	9/9/19	HIGHBRIDGE SPRINGS	13120.20	\$ 14.50
18687	9/9/19	LARRY W. WAGONER	13120.20	\$ 419.70
18688	9/9/19	TRACTOR SUPPLY CO	13120.20	\$ 17.96
18689	9/9/19	BLUE GRASS ENERGY	13120.20	\$ 2,074.29
18690	9/10/19	C I THORNBURG CO INC	13120.20	\$ 173.57
ACH	9/10/19	CARDMEMBER SERVICE	13120.20	\$ 1,990.55
18691	9/12/19	PATTY L. HAZELETT	13120.20	\$ 1,522.20
18692	9/12/19	KIMBERLY D. MILLER	13120.20	\$ 1,671.22
18693	9/12/19	RICHARD L. DECKER	13120.20	\$ 2,149.14
18694	9/12/19	LARRY W. WAGONER	13120.20	\$ 1,213.10
18695	9/12/19	MORGAN J. HENDERSON	13120.20	\$ 1,473.60
18696	9/12/19	MELISSA R. HENDERSON	13120.20	\$ 687.90
18697	9/12/19	QUILL CORP	13120.20	\$ 249.95
18698	9/12/19	KY AM WATER CO	13120.20	\$ 129.67
18699	9/13/19	DANIEL W. HOGUE	13120.20	\$ 280.00
ACH	9/16/19	EFTPS - 941 DEPOSIT	13120.20	\$ 4,069.50
18700	9/16/19	CORE & MAIN	13120.20	\$ 335.28
18701	9/16/19	HALL ENVIRONMENTAL CONSULTANTS	13120.20	\$ 870.00
18702	9/16/19	KY AM WATER CO	13120.20	\$ 872.25
18703	9/16/19	LARRY W. WAGONER	13120.20	\$ 583.82
18704	9/16/19	DYER METER SERVICE, LLC.	13120.20	\$ 346.00
18705	9/16/19	TIME WARNER CABLE	13120.20	\$ 216.97
18706	9/16/19	KY RURAL WATER ASSOC	13120.20	\$ 125.00
18707	9/16/19	DEX MEDIA	13120.20	\$ 44.00
18708	9/16/19	QUILL CORP	13120.20	\$ 249.70

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Nine Months Ending September 30, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 579.21	0.04
Metered Rev-Res (Sewer)	50,573.98	29.88	379,439.40	27.30
Metered Rev-Com (Sewer)	32,004.06	18.91	277,438.17	19.96
Penalties - (Sewer)	1,301.94	0.77	12,287.80	0.88
Service Charges (Sewer)	596.10	0.35	3,555.90	0.26
Misc Revenues (Sewer)	3,297.50	1.95	63,260.25	4.55
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(1,094.12)	(0.65)	(27,210.59)	(1.96)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	86,679.46	51.21	709,350.14	51.04
Cost of Sales				
Sewer Usage (Sewer)	56,791.68	33.55	368,049.76	26.48
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	56,791.68	33.55	368,049.76	26.48
Gross Profit	29,887.78	17.66	341,300.38	24.56
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	3.73
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,604.34	8.04	114,072.16	8.21
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.37	0.31	4,417.55	0.32
Employee Ins - (Sewer)	628.42	0.37	5,655.78	0.41
Maint & Repairs (Sewer)	2,307.58	1.36	61,447.42	4.42
Engineering - (Sewer)	0.00	0.00	27,246.12	1.96
Legal Fees - (Sewer)	331.61	0.20	3,755.76	0.27
Accounting - (Sewer)	0.00	0.00	3,159.53	0.23
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,493.49	0.88	10,857.05	0.78
Bad Debt - (Sewer)	(596.96)	(0.35)	(6,418.58)	(0.46)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	97.89	0.06	1,088.21	0.08
Postage - (Sewer)	257.87	0.15	2,846.42	0.20
Office Maintenance (Sewer)	749.27	0.44	1,786.48	0.13
Truck O & M (Sewer)	213.18	0.13	2,212.90	0.16
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	11.71	178,312.50	12.83
Meter Reading (Sewer)	347.58	0.21	3,405.11	0.25
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages-(Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	0.70	7,947.77	0.57
Meter Testing (Sewer)	76.33	0.05	149.55	0.01
Insurance (Sewer)	535.05	0.32	7,339.20	0.53
SEP (Sewer)	778.58	0.46	6,909.55	0.50

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement - Sewer

For the Nine Months Ending September 30, 2019

Revenues	Current Month		Year to Date	
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	42,360.13	25.03	488,071.09	35.12
	<hr/>		<hr/>	
Net Income	<u>(12,472.35)</u>	(7.37) \$	<u>(146,770.71)</u>	(10.56)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 54.66	\$ 579.21	\$ 427.92
Metered Rev-Res (Sewer)	50,573.98	43,057.53	379,439.40	347,277.95
Metered Rev-Com (Sewer)	32,004.06	32,030.95	277,438.17	265,850.03
Penalties - (Sewer)	1,301.94	0.00	12,287.80	12,691.48
Service Charges (Sewer)	596.10	(600.00)	3,555.90	2,697.35
Misc Revenues (Sewer)	3,297.50	11,012.50	63,260.25	63,213.36
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(1,094.12)	120.00	(27,210.59)	16,158.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	86,679.46	85,675.64	709,350.14	708,316.56
Cost of Sales				
Sewer Usage (Sewer)	56,791.68	43,804.43	368,049.76	354,625.69
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	56,791.68	43,804.43	368,049.76	354,625.69
Gross Profit	29,887.78	41,871.21	341,300.38	353,690.87
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,604.34	6,520.56	114,072.16	99,630.89
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.37	0.00	4,417.55	3,539.44
Employee Ins - (Sewer)	628.42	628.42	5,655.78	5,656.89
Maint & Repairs (Sewer)	2,307.58	5,646.80	61,447.42	56,633.92
Engineering - (Sewer)	0.00	920.00	27,246.12	20,725.00
Legal Fees - (Sewer)	331.61	0.00	3,755.76	10,456.00
Accounting - (Sewer)	0.00	0.00	3,159.53	2,127.33
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,493.49	878.28	10,857.05	11,405.31
Bad Debt - (Sewer)	(596.96)	2,250.85	(6,418.58)	14,445.57
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	97.89	136.46	1,088.21	1,431.48
Postage - (Sewer)	257.87	0.00	2,846.42	2,519.89
Office Maintenance (Sewer)	749.27	0.00	1,786.48	1,211.47
Truck O & M (Sewer)	213.18	231.55	2,212.90	2,186.57
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Expense (Sewer)	19,812.50	19,812.50	178,312.50	178,312.50
Meter Reading (Sewer)	347.58	0.00	3,405.11	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	78.02	7,947.77	5,247.25
Meter Testing (Sewer)	76.33	0.00	149.55	0.00
Insurance (Sewer)	535.05	0.00	7,339.20	5,526.61

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SEP (Sewer)	778.58	0.00	6,909.55	4,999.68
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	42,360.13	37,103.44	488,071.09	481,498.93
Net Income	\$ (12,472.35)	\$ 4,767.77	\$ (146,770.71)	\$ (127,808.06)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Sewer District
September 30, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer)	\$	18,064.63
Central-NJ-Bond-Restricted(Sewer)		82,001.38
Central-NJ-Debt Res-Restr(Sewer)		193,161.63
Farmers Bank-Sewer O & M(Sewer)		110,676.34
Acct Rec - sewer		<u>45,509.66</u>
 Total Current Assets		 449,413.64
Property and Equipment		
Constructed Sewer- (Sewer)		7,210,140.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,267,890.62)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		<u>155,926.75</u>
 Total Property and Equipment		 8,807,022.58
Other Assets		
 Total Other Assets		 <u>0.00</u>
 Total Assets	\$	 <u><u>9,256,436.22</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	450.56
Other curr liabilities-liens(Se)		33,416.61
Customer Deposits (Sewer)		18,700.00
Accrued Interest Payable (Sewer)		26,141.45
Accounted in Water(Sewer)		<u>705,988.01</u>
 Total Current Liabilities		 784,696.63
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		<u>1,373,400.00</u>
 Total Long-Term Liabilities		 <u>1,373,400.00</u>
 Total Liabilities		 2,158,096.63
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		98,950.00
Net Income		<u>533,603.42</u>
 Total Capital		 <u>8,118,724.13</u>
 Total Liabilities & Capital	\$	 <u><u>10,276,820.76</u></u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 73.34	0.02	\$ 1,244.78	0.09
Interest earned - O/M (Water)	0.00	0.00	202.45	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	0.00	113.59	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,327.40	0.16
Surcharge - SE (Water)	3,165.50	0.95	28,112.50	1.98
Metered Residential (Water)	310,334.52	93.11	1,756,945.56	124.05
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	4.09	84,851.81	5.99
Penalties- (Water)	1,998.23	0.60	13,237.91	0.93
Service Charges -(Water)	1,590.72	0.48	15,823.71	1.12
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	832.83	0.25	(19,529.23)	(1.38)
Misc Service Rev (Water)	2,128.73	0.64	113,037.43	7.98
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	272.28	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,600.00	1.68	5,720.00	0.40
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	339,360.56	101.82	2,002,360.19	141.37
Cost of Sales				
Water Purchased (Water)	221,375.84	66.42	788,733.76	55.69
	<hr/>		<hr/>	
Total Cost of Sales	221,375.84	66.42	788,733.76	55.69
	<hr/>		<hr/>	
Gross Profit	117,984.72	35.40	1,213,626.43	85.69
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.15	4,594.95	0.32
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	0.00	0.00	125,139.00	8.84
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	5.53	163,048.42	11.51
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	0.56	17,212.02	1.22
Employee Ins - (Water)	2,750.78	0.83	24,348.60	1.72
Aflac - 501 (Water)	(603.50)	(0.18)	(558.44)	(0.04)
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.74
Engineering - O/M (Water)	0.00	0.00	23,150.75	1.63
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.78
Legal Fees- (Water)	181.25	0.05	14,752.48	1.04
Meter Reading (Water)	1,228.02	0.37	11,999.37	0.85
EPA Monitoring - (Water)	678.08	0.20	2,483.63	0.18
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.08	523.45	0.04
Maint & Repairs (Water)	837.43	0.25	150,574.21	10.63
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.07
Insurance - (Water)	1,890.36	0.57	25,703.35	1.81
Bad debt - (Water)	(1,091.25)	(0.33)	(1,691.26)	(0.12)
Misc Expense - Rev (Water)	0.00	0.00	3,631.83	0.26
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.06
Telephone - (Water)	236.10	0.07	954.00	0.07
Postage - (Water)	911.09	0.27	10,016.76	0.71
Utilities - (Water)	2,651.01	0.80	13,680.25	0.97
Office Expense- (Water)	3,979.00	1.19	30,089.51	2.12
Office Expense-(Water)	18.50	0.01	18.50	0.00
Office Maintenance - (Water)	2,647.24	0.79	6,335.68	0.45
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	0.36
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.08)
Truck O & M (Water)	759.59	0.23	8,497.78	0.60
Depreciation Exp (Water)	34,947.08	10.49	314,523.72	22.21
	<hr/>		<hr/>	
Total Expenses	73,094.62	21.93	976,588.03	68.95
	<hr/>		<hr/>	
Net Income	\$ 44,890.10	13.47	\$ 237,038.40	16.74
	<hr/> <hr/>		<hr/> <hr/>	

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 73.34	\$ 287.04	\$ 1,244.78	\$ 1,210.46
Interest earned - O/M (Water)	0.00	13.00	202.45	79.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	12.40	113.59	96.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	437.74	2,327.40	1,582.98
Surcharge - SE (Water)	3,165.50	3,107.00	28,112.50	27,462.50
Metered Residential (Water)	310,334.52	217,250.69	1,756,945.56	1,605,371.62
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	11,631.59	84,851.81	81,043.96
Penalties- (Water)	1,998.23	2,923.45	13,237.91	13,203.34
Service Charges -(Water)	1,590.72	1,889.76	15,823.71	12,169.91
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	832.83	3,323.42	(19,529.23)	1,156.10
Misc Service Rev (Water)	2,128.73	5,677.95	113,037.43	23,930.13
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	34.24	272.28	296.17
Tap Fees - (Water)	5,600.00	(4,537.00)	5,720.00	6,968.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	339,360.56	242,051.28	2,002,360.19	1,774,570.54
Cost of Sales				
Water Purchased (Water)	221,375.84	123,441.10	788,733.76	887,465.33
Total Cost of Sales	221,375.84	123,441.10	788,733.76	887,465.33
Gross Profit	117,984.72	118,610.18	1,213,626.43	887,105.21
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,594.95	4,629.96
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	0.00	39,388.71	125,139.00	169,091.23
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	20,309.44	163,048.42	148,894.32
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	2,121.14	17,212.02	15,561.80
Employee Ins - (Water)	2,750.78	2,941.54	24,348.60	21,173.01
Aflac - 501 (Water)	(603.50)	0.40	(558.44)	57.87
SEP - Retirement (Water)	0.00	4,515.53	10,545.48	13,618.85
Engineering - O/M (Water)	0.00	8,952.95	23,150.75	23,897.95
Accounting Fees - (Water)	0.00	908.33	11,065.50	8,572.65
Legal Fees- (Water)	181.25	624.06	14,752.48	10,784.54
Meter Reading (Water)	1,228.02	1,575.60	11,999.37	11,552.48
EPA Monitoring - (Water)	678.08	1,134.00	2,483.63	2,760.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.00	523.45	923.00
Maint & Repairs (Water)	837.43	25,703.02	150,574.21	98,665.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,890.36	3,063.75	25,703.35	23,007.90
Bad debt - (Water)	(1,091.25)	(12.12)	(1,691.26)	3,646.13
Misc Expense - Rev (Water)	0.00	433.08	3,631.83	3,514.20
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	2,233.33	800.00	3,033.33
Depreciation Exp (Water)	34,947.08	34,947.08	314,523.72	314,523.72
Telephone - (Water)	236.10	283.82	954.00	2,070.12
Postage - (Water)	911.09	1,163.14	10,016.76	10,259.22
Utilities - (Water)	2,651.01	733.73	13,680.25	13,985.03
Office Expense- (Water)	3,979.00	2,615.96	30,089.51	21,467.65
Office Expense-(Water)	18.50	0.00	18.50	0.00
Office Maintenance - (Water)	2,647.24	400.00	6,335.68	8,973.69
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	759.59	975.94	8,497.78	9,955.11
Total Expenses	73,094.62	155,524.16	976,588.03	950,412.65
Net Income	\$ 44,890.10	\$ (36,913.98)	\$ 237,038.40	\$ (63,307.44)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
September 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,403.44
United-CapConst-GEN FUND (Wate		294,235.44
United-Connection Fees (Water)		12,020.20
Cash on hand (Water)		500.00
Town Square-revenue (Water)		346,686.29
Town Square-oper & maint (Wate		74,713.41
Town Square-rental dep (Water)		28,760.74
Farmers Bank-construction(Wate		232,577.30
Morgan Keegan-Sinking Fund(Wat		120,919.37
TS-RESERVE KIA LOAN (F11-12)		76,945.93
TS-RESERVE KIA LOAN (F07-02)		32,605.21
TS-CD-5191-KIA F0702 RES-KEENE		119,048.14
Acct Rec - water		137,738.18
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		93,934.99
Prepaid insurance (Water)		13,852.20
Prepaid Expenses (Water)		6,194.25
		1,601,495.12
Total Current Assets		1,601,495.12

Property and Equipment

Constructed System (Water)		15,864,064.75
Contributed System - (Water)		4,699,099.00
Office Building (Water)		457,697.00
Meters (Water)		197,647.18
Services (Water)		441,671.18
Extensions (Water)		489,972.00
Vehicle (Water)		31,405.00
Communications - (Water)		26,559.00
Accumulated Depreciation-Water		(7,851,457.56)
Construction in Progress-Water		29,194.13
Construction in Progress-Water		2,099.61
		14,387,951.29
Total Property and Equipment		14,387,951.29

Other Assets

Total Other Assets		0.00
Total Assets	\$	15,989,446.41

LIABILITIES AND CAPITAL

Current Liabilities

Acct Pay - O/M (Water)	\$	181.25
Customer Deposits - (Water)		7,395.00
Utility tax payable (Water)		9,812.16
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,508.74
City Withholding (Water)		557.88
County Withholding (Water)		998.87
Sales Tax Payable (Water)		2,310.88
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(572,316.57)
Sewer Transactions (Water)		(132,738.64)
		(132,738.64)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
September 30, 2019

Total Current Liabilities		(633,904.16)
Long-Term Liabilities		
Notes Payable	766,024.00	
Bonds Payable	105,400.00	
Current Portion CONTRA	(105,400.00)	
RD LOAN - (WATER)	298,500.00	
KRWFC- BOND PYMT2012C(W)	1,400,000.14	
KRWCF LOAN 2016D TANK (Water)	425,000.00	
KIA (Water)	(766,024.00)	
Cental Bank/Farmes(Water)	215,721.93	
KIA-KEENE F07-02 (Water)	1,326,448.30	
Central Bank-Bldg(Water)	331,352.09	
KIA - Northwest F11-12 (Water)	2,701,181.39	
Total Long-Term Liabilities		6,698,203.85
Total Liabilities		6,064,299.69
Capital		
Fund balances (Water)	296,094.68	
Fund balances (Water)	281,700.32	
Fund balances (Water)	14,764.11	
Fund balances (Water)	189,373.50	
Fund balances (Water)	(1,312,513.12)	
Cont in aid of const (Water)	97,142.81	
Cont in aid of const (Water)	6,333,740.43	
Government grant (Water)	4,036,614.82	
Connection fees (Water)	193,826.31	
Connection fees-SE Proj(Water)	16,170.46	
Net Income	(348,953.84)	
Total Capital		9,797,960.48
Total Liabilities & Capital	\$	15,862,260.17

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 73.34	0.01	\$ 1,244.78	0.04
Interest earned - O/M (Water)	0.00	0.00	202.45	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	0.00	113.59	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,327.40	0.08
Interest Income (Sewer)	0.00	0.00	579.21	0.02
Surcharge - SE (Water)	3,165.50	0.63	28,112.50	1.00
Metered Residential (Water)	310,334.52	61.75	1,756,945.56	62.61
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	2.71	84,851.81	3.02
Penalties- (Water)	1,998.23	0.40	13,237.91	0.47
Penalties - (Sewer)	1,301.94	0.26	12,287.80	0.44
Service Charges -(Water)	1,590.72	0.32	15,823.71	0.56
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	596.10	0.12	3,555.90	0.13
Metered Rev-Res (Sewer)	50,573.98	10.06	379,439.40	13.52
Metered Rev-Com (Sewer)	32,004.06	6.37	277,438.17	9.89
Misc Service Rev (Water)	832.83	0.17	(19,529.23)	(0.70)
Misc Service Rev (Water)	2,128.73	0.42	113,037.43	4.03
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	75,758.00	15.07	75,758.00	2.70
Misc Revenues (Sewer)	3,297.50	0.66	63,260.25	2.25
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,600.00	1.11	5,720.00	0.20
Tap Fees - (Sewer)	(1,094.12)	(0.22)	(27,210.59)	(0.97)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	272.28	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>501,798.02</u>	<u>99.85</u>	<u>2,787,468.33</u>	<u>99.34</u>
Cost of Sales				
Water Purchased (Water)	221,375.84	44.05	788,733.76	28.11
Sewer Usage (Sewer)	56,791.68	11.30	368,049.76	13.12
Total Cost of Sales	<u>278,167.52</u>	<u>55.35</u>	<u>1,156,783.52</u>	<u>41.22</u>
Gross Profit	<u>223,630.50</u>	<u>44.50</u>	<u>1,630,684.81</u>	<u>58.11</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.10	4,594.95	0.16
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	0.00	0.00	125,139.00	4.46
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	1.85
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	3.67	163,048.42	5.81
Payroll - (Sewer)	13,604.34	2.71	114,072.16	4.07
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	0.37	17,212.02	0.61
Payroll Taxes - (Sewer)	530.37	0.11	4,417.55	0.16
Employee Ins - (Water)	2,750.78	0.55	24,348.60	0.87
Employee Ins - (Sewer)	628.42	0.13	5,655.78	0.20
Aflac - 501 (Water)	(603.50)	(0.12)	(558.44)	(0.02)
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.38
Maint & Repairs (Sewer)	2,307.58	0.46	61,447.42	2.19
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	0.00	23,150.75	0.83
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.39
Engineering - (Sewer)	0.00	0.00	27,246.12	0.97
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	181.25	0.04	14,752.48	0.53
Legal Fees - (Sewer)	331.61	0.07	3,755.76	0.13
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.11
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,228.02	0.24	11,999.37	0.43
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	678.08	0.13	2,483.63	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.05	523.45	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	837.43	0.17	150,574.21	5.37
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,493.49	0.30	10,857.05	0.39
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.04
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,890.36	0.38	25,703.35	0.92

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(1,091.25)	(0.22)	(1,691.26)	(0.06)
Bad Debt - (Sewer)	(596.96)	(0.12)	(6,418.58)	(0.23)
Misc Expense - Rev (Water)	0.00	0.00	3,631.83	0.13
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.03
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	236.10	0.05	954.00	0.03
Telephone - (Sewer)	97.89	0.02	1,088.21	0.04
Postage - (Water)	911.09	0.18	10,016.76	0.36
Postage - (Sewer)	257.87	0.05	2,846.42	0.10
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,651.01	0.53	13,680.25	0.49
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,979.00	0.79	30,089.51	1.07
Office Expense-(Water)	18.50	0.00	18.50	0.00
Office Maintenance - (Water)	2,647.24	0.53	6,335.68	0.23
Office Maintenance (Sewer)	749.27	0.15	1,786.48	0.06
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	0.18
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.04)
Truck O & M (Water)	759.59	0.15	8,497.78	0.30
Truck O & M (Sewer)	213.18	0.04	2,212.90	0.08
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	6.95	314,523.72	11.21
Depreciation Expense (Sewer)	19,812.50	3.94	178,312.50	6.35
Meter Reading (Sewer)	347.58	0.07	3,405.11	0.12
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	0.24	7,947.77	0.28
Meter Testing (Sewer)	76.33	0.02	149.55	0.01
Insurance (Sewer)	535.05	0.11	7,339.20	0.26
SEP (Sewer)	778.58	0.15	6,909.55	0.25
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	115,454.75	22.97	1,464,659.12	52.20
Net Income	\$ 108,175.75	21.53	\$ 166,025.69	5.92

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 73.34	\$ 287.04	\$ 1,244.78	\$ 1,210.46
Interest earned - O/M (Water)	0.00	13.00	202.45	79.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	12.40	113.59	96.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	437.74	2,327.40	1,582.98
Interest Income (Sewer)	0.00	54.66	579.21	427.92
Surcharge - SE (Water)	3,165.50	3,107.00	28,112.50	27,462.50
Metered Residential (Water)	310,334.52	217,250.69	1,756,945.56	1,605,371.62
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	11,631.59	84,851.81	81,043.96
Metered Rev-Res (Sewer)	50,573.98	43,057.53	379,439.40	347,277.95
Metered Rev-Com (Sewer)	32,004.06	32,030.95	277,438.17	265,850.03
Penalties- (Water)	1,998.23	2,923.45	13,237.91	13,203.34
Penalties - (Sewer)	1,301.94	0.00	12,287.80	12,691.48
Service Charges -(Water)	1,590.72	1,889.76	15,823.71	12,169.91
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	596.10	(600.00)	3,555.90	2,697.35
Misc Service Rev (Water)	832.83	3,323.42	(19,529.23)	1,156.10
Misc Service Rev (Water)	2,128.73	5,677.95	113,037.43	23,930.13
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	75,758.00	0.00	75,758.00	0.00
Misc Revenues (Sewer)	3,297.50	11,012.50	63,260.25	63,213.36
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,600.00	(4,537.00)	5,720.00	6,968.00
Tap Fees - (Sewer)	(1,094.12)	120.00	(27,210.59)	16,158.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	34.24	272.28	296.17
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	501,798.02	327,726.92	2,787,468.33	2,482,887.10
Cost of Sales				
Water Purchased (Water)	221,375.84	123,441.10	788,733.76	887,465.33
Sewer Usage (Sewer)	56,791.68	43,804.43	368,049.76	354,625.69
Total Cost of Sales	278,167.52	167,245.53	1,156,783.52	1,242,091.02
Gross Profit	223,630.50	160,481.39	1,630,684.81	1,240,796.08
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,594.95	4,629.96
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	0.00	39,388.71	125,139.00	169,091.23
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	20,309.44	163,048.42	148,894.32
Payroll - (Sewer)	13,604.34	6,520.56	114,072.16	99,630.89
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	2,121.14	17,212.02	15,561.80
Payroll Taxes - (Sewer)	530.37	0.00	4,417.55	3,539.44
Employee Ins - (Water)	2,750.78	2,941.54	24,348.60	21,173.01
Employee Ins - (Sewer)	628.42	628.42	5,655.78	5,656.89
Aflac - 501 (Water)	(603.50)	0.40	(558.44)	57.87
SEP - Retirement (Water)	0.00	4,515.53	10,545.48	13,618.85
Maint & Repairs (Sewer)	2,307.58	5,646.80	61,447.42	56,633.92
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	8,952.95	23,150.75	23,897.95
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	908.33	11,065.50	8,572.65
Engineering - (Sewer)	0.00	920.00	27,246.12	20,725.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	181.25	624.06	14,752.48	10,784.54
Legal Fees - (Sewer)	331.61	0.00	3,755.76	10,456.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	2,127.33
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,228.02	1,575.60	11,999.37	11,552.48
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	678.08	1,134.00	2,483.63	2,760.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.00	523.45	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	837.43	25,703.02	150,574.21	98,665.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,493.49	878.28	10,857.05	11,405.31
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,890.36	3,063.75	25,703.35	23,007.90
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(1,091.25)	(12.12)	(1,691.26)	3,646.13
Bad Debt - (Sewer)	(596.96)	2,250.85	(6,418.58)	14,445.57
Misc Expense - Rev (Water)	0.00	433.08	3,631.83	3,514.20
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	2,233.33	800.00	3,033.33
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	236.10	283.82	954.00	2,070.12
Telephone - (Sewer)	97.89	136.46	1,088.21	1,431.48
Postage - (Water)	911.09	1,163.14	10,016.76	10,259.22
Postage - (Sewer)	257.87	0.00	2,846.42	2,519.89
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,651.01	733.73	13,680.25	13,985.03
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,979.00	2,615.96	30,089.51	21,467.65
Office Expense-(Water)	18.50	0.00	18.50	0.00
Office Maintenance - (Water)	2,647.24	400.00	6,335.68	8,973.69
Office Maintenance (Sewer)	749.27	0.00	1,786.48	1,211.47
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	759.59	975.94	8,497.78	9,955.11
Truck O & M (Sewer)	213.18	231.55	2,212.90	2,186.57
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	34,947.08	314,523.72	314,523.72
Depreciation Expense (Sewer)	19,812.50	19,812.50	178,312.50	178,312.50
Meter Reading (Sewer)	347.58	0.00	3,405.11	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	78.02	7,947.77	5,247.25
Meter Testing (Sewer)	76.33	0.00	149.55	0.00
Insurance (Sewer)	535.05	0.00	7,339.20	5,526.61
SEP (Sewer)	778.58	0.00	6,909.55	4,999.68
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	115,454.75	192,627.60	1,464,659.12	1,431,911.58

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Net Income	\$ 108,175.75	\$ (32,146.21)	\$ 166,025.69	\$ (191,115.50)

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
September 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,403.44	
United-CapConst-GEN FUND (Wate		294,235.44	
United-Connection Fees (Water)		12,020.20	
First Southern-SEW PERM (Sewer		18,064.63	
Central-NJ-Bond-Restricted(Sew		82,001.38	
Central-NJ-Debt Res-Restr(Sewe		193,161.63	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		346,686.29	
Town Square-oper & maint (Wate		74,713.41	
Town Square-rental dep (Water)		28,760.74	
Farmers Bank-construction(Wate		232,577.30	
Morgan Keegan-Sinking Fund(Wat		120,919.37	
Farmers Bank-Sewer O & M(Sewer		110,676.34	
TS-RESERVE KIA LOAN (F11-12)		76,945.93	
TS-RESERVE KIA LOAN (F07-02)		32,605.21	
TS-CD-5191-KIA F0702 RES-KEENE		119,048.14	
Acct Rec - water		137,738.18	
Acct Rec - sewer		45,509.66	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		93,934.99	
Prepaid insurance (Water)		13,852.20	
Prepaid Expenses (Water)		6,194.25	
Total Current Assets			2,050,908.76

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,210,140.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		197,647.18	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,851,457.56)	
Accumulated Depreciation-Sewer		(2,267,890.62)	
Construction in Progress-Water		29,194.13	
Construction in Progress-Water		2,099.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		155,926.75	
Total Property and Equipment			23,194,973.87

Other Assets

Total Other Assets			0.00
Total Assets	\$		25,245,882.63

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet
September 30, 2019

Acct Pay - O/M (Water)	\$	181.25	
Acct Pay - (Sewer)		450.56	
Customer Deposits - (Water)		7,395.00	
Other curr liabilites-liens(Se		33,416.61	
Customer Deposits (Sewer)		18,700.00	
Utility tax payable (Water)		9,812.16	
Federal withholding (Water)		(0.10)	
State Withholding (Water)		1,508.74	
City Withholding (Water)		557.88	
County Withholding (Water)		998.87	
Sales Tax Payable (Water)		2,310.88	
Accrued interest payable (Wate		48,386.37	
Accrued Interest Payable (Sewe		26,141.45	
Sewer Transactions (Water)		(572,316.57)	
Sewer Transactions (Water)		(132,738.64)	
Accounted in Water(Sewer)		705,988.01	
Total Current Liabilities			150,792.47
Long-Term Liabilities			
Notes Payable		766,024.00	
Bonds Payable		105,400.00	
Current Portion CONTRA		(105,400.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,400,000.14	
KRWCF LOAN 2016D TANK (Water)		425,000.00	
KIA (Water)		(766,024.00)	
Cental Bank/Farmes(Water)		215,721.93	
KIA-KEENE F07-02 (Water)		1,326,448.30	
Central Bank-Bldg(Water)		331,352.09	
KIA - Northwest F11-12 (Water)		2,701,181.39	
Total Long-Term Liabilities			8,071,603.85
Total Liabilities			8,222,396.32
Capital			
Fund balances (Water & Sewer)		(893,198.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,899,637.75)	
Cont in aid of const (Water)		97,142.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,666,858.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		98,950.00	
Net Income		184,649.58	
Total Capital			17,023,486.31
Total Liabilities & Capital	\$		25,245,882.63

Unaudited - For Management Purposes Only

JSEWD - WATER LOSS REPORT
through the month of Sep 2019

	NW	SE	COW	TOTAL	
1. PURCHASED	177,882,485	48,123,840	13,200	226,019,525	
2. Sold	152,991,642	36,907,296	13,380		
3. Computer Adj	(862,000)	(128,990)			
4. Reimb Sales	0				
5. New Inventory					
6. TOTAL SOLD	152,129,642	36,778,306	13,380	188,921,328	
(Lines 2+3+4+5)					
7. Flushing	1,839,000	720,000			
8. Fire Protect/ Vandal	1,125,000	315,000			
9. KNOWN USAGE	2,964,000	1,035,000	0	3,999,000	
(Lines 7+8)					
10. Breaks	1,547,260	3,440,800			
11. Tank Overflow		0			
12. Other					
13. Sub-total	1,547,260	3,440,800	0	4,988,060	
(Lines 10+11+12)					
14. UNACCOUNTED	21,241,583	6,869,734	(180)	28,111,137	
(Lines 1-6-9-13)					
15. LINE LOSS	22,788,843	10,310,534	(180)	33,099,197	
(Lines 13+14)					
16. WATER LOSS	12.8%	21.4%	-1.4%	14.6%	
(Line 15 divided by Line 1)					
17. Water Loss	\$ 66,999,20	\$ 30,312,97	(0.53)	\$ 97,311,64	
(Line 15 divided by 1000 x purchased rate/1000)					

JSEWD - WATER LOSS REPORT
Monthly Sep 2019

	NW	SE	TOTAL	
1. PURCHASED	34,442,965	2,915,000	1,050	37,359,015
2. Sold	33,861,684	2,310,360	1,130	
3. Computer Adj	(170,480)	(14,260)		
4. Reimb Sales	0			
5. New Inventory				
6. TOTAL SOLD	33,691,204	2,296,100	1,130	35,988,434
(Lines 2+3+4+5)				
7. Flushing	125,000	8,000		
8. Fire Protect/ Vandal		35,000		
9. KNOWN USAGE	125,000	43,000	0	168,000
(Lines 7+8)				
10. Breaks		550,000		
11. Tank Overflow				
12. Other				
13. Sub-total	0	550,000	0	550,000
(Lines 10+11+12)				
14. UNACCOUNTED	626,761	25,900	(80)	652,581
(Lines 1-6-9-13)				
15. LINE LOSS	626,761	575,900	(80)	1,202,581
(Lines 13+14)				
16. WATER LOSS	1.820%	19.76%	-7.62%	3.2%
(Line 15 divided by Line 1)				
17. Water Loss	\$ 1,842,68	\$ 1,693,15	(0.24)	\$ 3,535,59
(Line 15 divided by 1000 x purchased rate/1000)				

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
10110.60	Constructed System (Water)	15,864,064.75	
10110.99	Constructed Sewer- (Sewer)	7,210,140.21	
10111.60	Contributed System - (Water)	4,699,099.00	
10111.99	Contributed System (Sewer)	3,616,312.24	
10112.60	Office Building (Water)	457,697.00	
10120.60	Meters (Water)	197,647.18	
10130.60	Services (Water)	441,671.18	
10140.60	Extensions (Water)	489,972.00	
10145.20	Vehicle (Water)	31,405.00	
10145.99	Vehicle (Sewer)	24,410.00	
10146.99	Equipment (Sewer)	66,205.50	
10147.60	Communications - (Water)	26,559.00	
10810.60	Accumulated Depreciation-Water		7,851,457.56
10810.99	Accumulated Depreciation-Sewer		2,267,890.62
10910.20	Construction in Progress-Water	29,194.13	
10910.60	Construction in Progress-Water	2,099.61	
10910.99	Construction in Progr-NJ-Sewer	1,918.50	
10911.99	Const in Progress-Others-Sewer	155,926.75	
12602.40	Town Sq CD5506 DEPREC2012	15,403.44	
12700.60	United-CapConst-GEN FUND (294,235.44	
12704.60	United-Connection Fees (Water)	12,020.20	
12705.99	First Southern-SEW PERM (Sew	18,064.63	
12706.99	Central-NJ-Bond-Restricted(Sew	82,001.38	
12707.99	Central-NJ-Debt Res-Restr(Sewe	193,161.63	
13110.10	Cash on hand (Water)	500.00	
13120.10	Town Square-revenue (Water)	346,686.29	
13120.20	Town Square-oper & maint (Wate	74,713.41	
13121.10	Town Square-rental dep (Water)	28,760.74	
13121.60	Farmers Bank-construction(Wate	232,577.30	
13122.60	Morgan Keegan-Sinking Fund(W	120,919.37	
13122.99	Farmers Bank-Sewer O & M(Sew	110,676.34	
13500.10	TS-RESERVE KIA LOAN (F11-	76,945.93	
13505.10	TS-RESERVE KIA LOAN (F07-	32,605.21	
13510.10	TS-CD-5191-KIA F0702 RES-K	119,048.14	
14100.10	Acct Rec - water	137,738.18	
14101.99	Acct Rec - sewer	45,509.66	
14150.10	Allowance for Doubtful Acct-Wa		4,639.97
14200.20	Acct Rec (Water)	93,934.99	
16200.20	Prepaid insurance (Water)	13,852.20	
16201.20	Prepaid Expenses (Water)	6,194.25	
21000.60	Notes Payable		766,024.00
21001.60	Bonds Payable		105,400.00
2150.00	Fund balances (Water & Sewer)	893,198.30	
21510.10	Fund balances (Water)		296,094.68
21510.20	Fund balances (Water)		281,700.32
21510.40	Fund balances (Water)		14,764.11
21510.50	Fund balances (Water)		189,373.50
21510.60	Fund balances (Water)	1,312,513.12	
21510.99	Fund balances (Sewer)	1,899,637.75	
21520.20	Cont in aid of const (Water)		97,142.81
21520.60	Cont in aid of const (Water)		6,333,740.43
21520.99	NJ Sewer Grants (Sewer)		7,545,384.69
21521.60	Government grant (Water)		4,036,614.82
21522.60	Connection fees (Water)		193,826.31
21523.60	Connection fees-SE Proj(Water)		16,170.46
22000.60	Current Portion CONTRA	105,400.00	
22103.99	RD LOAN-NJ-(SEWER)		1,373,400.00
22120.60	RD LOAN - (WATER)		298,500.00
22121.60	KRWFC- BOND PYMT2012C(1,400,000.14
22123.60	KRWCF LOAN 2016D TANK (425,000.00
22400.60	KIA (Water)	766,024.00	
22402.60	Central Bank/Farmes(Water)		215,721.93
22403.60	KIA-KEENE F07-02 (Water)		1,326,448.30
22405.60	Central Bank-Bldg(Water)		331,352.09
22407.60	KIA - Northwest F11-12 (Water)		2,701,181.39
23100.20	Acct Pay - O/M (Water)		10,114.75
23201.99	Acct Pay - (Sewer)		2,622.56
23500.10	Customer Deposits - (Water)		7,395.00

Assets

Checking
Accounts

Accounts Receivable

Equity
Accounts

Loans

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
23500.99	Other curr liabilities-liens(Se		33,416.61
23501.99	Customer Deposits (Sewer)		18,700.00
23610.10	Utility tax payable (Water)		9,812.16
23610.20	Federal withholding (Water)	0.10	
23611.20	State Withholding (Water)		1,508.74
23612.20	City Withholding (Water)		557.88
23613.20	County Withholding (Water)		998.87
23620.10	Sales Tax Payable (Water)		2,310.88
23700.60	Accrued interest payable (Wate		48,386.37
23700.99	Accrued Interest Payable (Sewe		26,141.45
27100.99	Cont in aid of const (Sewer)		1,666,858.19
27101.99	Permit Fees (Sewer)		173,565.58
27102.99	Drip System (Sewer)		98,950.00
29900.10	Sewer Transactions (Water)	572,316.57	
29900.20	Sewer Transactions (Water)	132,738.64	
29900.99	Accounted in Water(Sewer)		705,988.01
40810.20	Taxes - (Water)	4,594.95	
41900.10	Interest earned - Rev (Water)		1,244.78
41900.20	Interest earned - O/M (Water)		202.45
41900.40	Interest earned-Deprec (Water)		113.59
41900.60	Interest earned -Const (Water)		2,327.40
41900.99	Interest Income (Sewer)		579.21
42700.20	Interest Expense - (Water)	12.36	
42700.60	Interest expense (Water)	125,139.00	
42703.99	Interest Expense-RD (Sewer)	51,880.61	
46000.10	Surcharge - SE (Water)		28,112.50
46101.99	Metered Rev-Rcs (Sewer)		379,439.40
46102.99	Metered Rev-Com (Sewer)		277,438.17
46110.10	Metered Residential (Water)		1,756,945.56
46120.10	Metered Commercial (Water)		84,851.81
47000.10	Penalties- (Water)		13,237.91
47000.99	Penalties - (Sewer)		12,287.80
47100.10	Service Charges -(Water)		15,823.71
47100.99	Service Charges (Sewer)		3,555.90
47110.10	Misc Service Rev (Water)	19,529.23	
47110.20	Misc Service Rev (Water)		113,037.43
47110.60	Misc Service Rev (Water)		75,758.00
47110.99	Misc Revenues (Sewer)		63,260.25
47120.10	Sales Tax Comp - (Water)		272.28
47201.20	JESS CO 911 FEE		18,623.89
47301.20	Tap Fees - (Water)		3,035.00
47301.99	Tap Fees - (Sewer)	27,210.59	
49000.10	Received from another fund(Wat		42,723.19
49000.20	Received from another fund(Wat		1,428,400.00
49000.60	Received from another fund(Wat		553,180.69
49000.99	Received from another fund(Sew		783,597.32
59000.10	Transfer to another fund(Water	2,524,888.58	
59000.20	Transfer to another fund(Water	66,676.00	
59000.60	Transfer to another fund(Water	113,113.43	
59000.99	Transfer to another fund(Sewer	103,223.19	
60100.20	Payroll - (Water)	163,048.42	
60110.99	Payroll - (Sewer)	114,072.16	
60410.20	Payroll Taxes - (Water)	17,212.02	
60410.99	Payroll Taxes - (Sewer)	4,417.55	
60420.20	Employee Ins - (Water)	24,348.60	
60420.99	Employee Ins - (Sewer)	5,655.78	
60421.20	Aflac - 501 (Water)		558.44
60430.20	SEP - Retirement (Water)	10,545.48	
61000.20	Water Purchased (Water)	788,733.76	
61010.99	Sewer Usage (Sewer)	368,049.76	
62010.99	Maint & Repairs (Sewer)	63,619.42	
63100.20	Engineering - O/M (Water)	23,150.75	
63200.20	Accounting Fees - (Water)	11,065.50	
63200.99	Engineering - (Sewer)	27,246.12	
63300.20	Legal Fees- (Water)	14,752.48	
63300.99	Legal Fees - (Sewer)	3,755.76	
63400.99	Accounting - (Sewer)	3,159.53	
63500.20	Meter Reading (Water)	11,999.37	
63520.20	EPA Monitoring - (Water)	2,483.63	

Accounts Payable

Income

Transfer Accounts

Expenses

JESSAMINE SOUTH ELKHORN WATER DISTRICT

General Ledger Trial Balance

As of Sep 30, 2019

Filter Criteria includes: Report order is by ID. Report is printed in Detail Format.

Account ID	Account Description	Debit Amt	Credit Amt
63530.20	Meter Testing - (Water)	523.45	
63600.20	Maint & Repairs (Water)	157,822.71	
64100.20	Rent - (Water)	10.00	
64110.99	Utilities- (Sewer)	10,857.05	
65000.20	Travel - (Water)	1,035.42	
65700.20	Insurance - (Water)	25,703.35	
67000.10	Bad debt - (Water)		1,691.26
67000.99	Bad Debt - (Sewer)		6,418.58
67500.10	Misc Expense - Rev (Water)	3,631.83	
67500.60	Misc Expense - Const - (Water)	800.00	
67510.20	Telephone - (Water)	954.00	
67510.99	Telephone - (Sewer)	1,088.21	
67515.20	Postage - (Water)	10,016.76	
67515.99	Postage - (Sewer)	2,846.42	
67520.20	Utilities - (Water)	13,680.25	
67530.20	Office Expense- (Water)	30,089.51	
67530.60	Office Expense-(Water)	18.50	
67535.20	Office Maintenance - (Water)	6,335.68	
67535.99	Office Maintenance (Sewer)	1,786.48	
67550.60	Service Fee - (Water)	5,160.21	
67560.20	Reimb expense - (Water)		1,069.50
67570.20	Truck O & M (Water)	8,497.78	
67600.99	Truck O & M (Sewer)	2,212.90	
70300.60	Depreciation Exp (Water)	314,523.72	
70300.99	Depreciation Expense (Sewer)	178,312.50	
90200.99	Meter Reading (Sewer)	3,405.11	
92100.99	Office Expense (Sewer)	7,947.77	
92300.99	Meter Testing (Sewer)	149.55	
92400.99	Insurance (Sewer)	7,339.20	
92600.99	SEP (Sewer)	6,909.55	
	Total:	46,546,941.20	46,546,941.20

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer
For the Nine Months Ending September 30, 2019

Revenues	Current Month		Year to Date	
Revenues				
Interest Income (Sewer)	0.00	0.00	\$ 579.21	0.04
Metered Rev-Res (Sewer)	50,573.98	29.88	379,439.40	27.30
Metered Rev-Com (Sewer)	32,004.06	18.91	277,438.17	19.96
Penalties - (Sewer)	1,301.94	0.77	12,287.80	0.88
Service Charges (Sewer)	596.10	0.35	3,555.90	0.26
Misc Revenues (Sewer)	3,297.50	1.95	63,260.25	4.55
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(1,094.12)	(0.65)	(27,210.59)	(1.96)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	86,679.46	51.21	709,350.14	51.04
Cost of Sales				
Sewer Usage (Sewer)	56,791.68	33.55	368,049.76	26.48
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	56,791.68	33.55	368,049.76	26.48
Gross Profit	29,887.78	17.66	341,300.38	24.56
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	3.73
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,604.34	8.04	114,072.16	8.21
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.37	0.31	4,417.55	0.32
Employee Ins - (Sewer)	628.42	0.37	5,655.78	0.41
Maint & Repairs (Sewer)	2,307.58	1.36	61,447.42	4.42
Engineering - (Sewer)	0.00	0.00	27,246.12	1.96
Legal Fees - (Sewer)	331.61	0.20	3,755.76	0.27
Accounting - (Sewer)	0.00	0.00	3,159.53	0.23
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,493.49	0.88	10,857.05	0.78
Bad Debt - (Sewer)	(596.96)	(0.35)	(6,418.58)	(0.46)
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	97.89	0.06	1,088.21	0.08
Postage - (Sewer)	257.87	0.15	2,846.42	0.20
Office Maintenance (Sewer)	749.27	0.44	1,786.48	0.13
Truck O & M (Sewer)	213.18	0.13	2,212.90	0.16
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	347.58	0.21	3,405.11	0.25
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages-(Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	0.70	7,947.77	0.57
Meter Testing (Sewer)	76.33	0.05	149.55	0.01
Insurance (Sewer)	535.05	0.32	7,339.20	0.53
SEP (Sewer)	778.58	0.46	6,909.55	0.50
Misc & General (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement - Sewer
 For the Nine Months Ending September 30, 2019

Revenues	Current Month		Year to Date	
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Expenses	22,547.63	13.32	309,758.59	22.29
	<hr/>		<hr/>	
Income Before Depreciation	7,340.15	4.34	31,541.79	2.27
	<hr/>		<hr/>	
Depreciation Expense (Sewer)	(19,812.50)	(11.71)	(178,312.50)	(12.83)
	<hr/>		<hr/>	
Net Income	(12,472.35)	(7.37) \$	(146,770.71)	(10.56)
	<hr/> <hr/>		<hr/> <hr/>	

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest Income (Sewer)	\$ 0.00	\$ 54.66	\$ 579.21	\$ 427.92
Metered Rev-Res (Sewer)	50,573.98	43,057.53	379,439.40	347,277.95
Metered Rev-Com (Sewer)	32,004.06	32,030.95	277,438.17	265,850.03
Penalties - (Sewer)	1,301.94	0.00	12,287.80	12,691.48
Service Charges (Sewer)	596.10	(600.00)	3,555.90	2,697.35
Misc Revenues (Sewer)	3,297.50	11,012.50	63,260.25	63,213.36
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Sewer)	(1,094.12)	120.00	(27,210.59)	16,158.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	86,679.46	85,675.64	709,350.14	708,316.56
Cost of Sales				
Sewer Usage (Sewer)	56,791.68	43,804.43	368,049.76	354,625.69
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00
Total Cost of Sales	56,791.68	43,804.43	368,049.76	354,625.69
Gross Profit	29,887.78	41,871.21	341,300.38	353,690.87
Expenses				
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Depreciation Exp	0.00	0.00	0.00	0.00
Payroll - (Sewer)	13,604.34	6,520.56	114,072.16	99,630.89
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll Taxes - (Sewer)	530.37	0.00	4,417.55	3,539.44
Employee Ins - (Sewer)	628.42	628.42	5,655.78	5,656.89
Maint & Repairs (Sewer)	2,307.58	5,646.80	61,447.42	56,633.92
Engineering - (Sewer)	0.00	920.00	27,246.12	20,725.00
Legal Fees - (Sewer)	331.61	0.00	3,755.76	10,456.00
Accounting - (Sewer)	0.00	0.00	3,159.53	2,127.33
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
Utilities- (Sewer)	1,493.49	878.28	10,857.05	11,405.31
Bad Debt - (Sewer)	(596.96)	2,250.85	(6,418.58)	14,445.57
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone - (Sewer)	97.89	136.46	1,088.21	1,431.48
Postage - (Sewer)	257.87	0.00	2,846.42	2,519.89
Office Maintenance (Sewer)	749.27	0.00	1,786.48	1,211.47
Truck O & M (Sewer)	213.18	231.55	2,212.90	2,186.57
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	347.58	0.00	3,405.11	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	78.02	7,947.77	5,247.25
Meter Testing (Sewer)	76.33	0.00	149.55	0.00
Insurance (Sewer)	535.05	0.00	7,339.20	5,526.61
SEP (Sewer)	778.58	0.00	6,909.55	4,999.68

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Sewer District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	<u>22,547.63</u>	<u>17,290.94</u>	<u>309,758.59</u>	<u>303,186.43</u>
Income Before Depreciaton	<u>7,340.15</u>	<u>24,580.27</u>	<u>31,541.79</u>	<u>50,504.44</u>
Depreciation Expense (Sewer)	<u>(19,812.50)</u>	<u>(19,812.50)</u>	<u>(178,312.50)</u>	<u>(178,312.50)</u>
Net Income	<u>\$ (12,472.35)</u>	<u>\$ 4,767.77</u>	<u>\$ (146,770.71)</u>	<u>\$ (127,808.06)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet - Sewer District

September 30, 2019

ASSETS

Current Assets		
First Southern-SEW PERM (Sewer	\$	18,064.63
Central-NJ-Bond-Restricted(Sew		82,001.38
Central-NJ-Debt Res-Restr(Sewe		193,161.63
Farmers Bank-Sewer O & M(Sewer		110,676.34
Acct Rec - sewer		45,509.66
		<hr/>
Total Current Assets		449,413.64
Property and Equipment		
Constructed Sewer- (Sewer)		7,210,140.21
Contributed System (Sewer)		3,616,312.24
Vehicle (Sewer)		24,410.00
Equipment (Sewer)		66,205.50
Accumulated Depreciation-Sewer		(2,267,890.62)
Construction in Progr-NJ-Sewer		1,918.50
Const in Progress-Others-Sewer		155,926.75
		<hr/>
Total Property and Equipment		8,807,022.58
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>9,256,436.22</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - (Sewer)	\$	450.56
Other curr liabilites-liens(Se		33,416.61
Customer Deposits (Sewer)		18,700.00
Accrued Interest Payable (Sewe		26,141.45
Accounted in Water(Sewer)		705,988.01
		<hr/>
Total Current Liabilities		784,696.63
Long-Term Liabilities		
RD LOAN-NJ-(SEWER)		1,373,400.00
		<hr/>
Total Long-Term Liabilities		1,373,400.00
		<hr/>
Total Liabilities		2,158,096.63
Capital		
Fund balances (Sewer)		(1,899,637.75)
NJ Sewer Grants (Sewer)		7,545,384.69
Cont in aid of const (Sewer)		1,666,858.19
Permit Fees (Sewer)		173,565.58
Drip System (Sewer)		98,950.00
Net Income		533,603.42
		<hr/>
Total Capital		8,118,724.13
		<hr/>
Total Liabilities & Capital	\$	<u>10,276,820.76</u>

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 73.34	0.02	\$ 1,244.78	0.09
Interest earned - O/M (Water)	0.00	0.00	202.45	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	0.00	113.59	0.01
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,327.40	0.16
Surcharge - SE (Water)	3,165.50	0.95	28,112.50	1.98
Metered Residential (Water)	310,334.52	93.11	1,756,945.56	124.05
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	4.09	84,851.81	5.99
Penalties- (Water)	1,998.23	0.60	13,237.91	0.93
Service Charges -(Water)	1,590.72	0.48	15,823.71	1.12
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	832.83	0.25	(19,529.23)	(1.38)
Misc Service Rev (Water)	2,128.73	0.64	113,037.43	7.98
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	272.28	0.02
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,600.00	1.68	5,720.00	0.40
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Total Revenues	339,360.56	101.82	2,002,360.19	141.37
Cost of Sales				
Water Purchased (Water)	221,375.84	66.42	788,733.76	55.69
	<hr/>		<hr/>	
Total Cost of Sales	221,375.84	66.42	788,733.76	55.69
	<hr/>		<hr/>	
Gross Profit	117,984.72	35.40	1,213,626.43	85.69
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.15	4,594.95	0.32
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	0.00	0.00	125,139.00	8.84
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	5.53	163,048.42	11.51
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	0.56	17,212.02	1.22
Employee Ins - (Water)	2,750.78	0.83	24,348.60	1.72
Aflac - 501 (Water)	(603.50)	(0.18)	(558.44)	(0.04)
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.74
Engineering - O/M (Water)	0.00	0.00	23,150.75	1.63
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.78
Legal Fees- (Water)	181.25	0.05	14,752.48	1.04
Meter Reading (Water)	1,228.02	0.37	11,999.37	0.85
EPA Monitoring - (Water)	678.08	0.20	2,483.63	0.18
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.08	523.45	0.04
Maint & Repairs (Water)	837.43	0.25	150,574.21	10.63
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Travel - (Water)	0.00	0.00	1,035.42	0.07
Insurance - (Water)	1,890.36	0.57	25,703.35	1.81
Bad debt - (Water)	(1,091.25)	(0.33)	(1,691.26)	(0.12)
Misc Expense - Rev (Water)	0.00	0.00	3,631.83	0.26
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.06
Telephone - (Water)	236.10	0.07	954.00	0.07
Postage - (Water)	911.09	0.27	10,016.76	0.71
Utilities - (Water)	2,651.01	0.80	13,680.25	0.97
Office Expense- (Water)	3,979.00	1.19	30,089.51	2.12
Office Expense-(Water)	18.50	0.01	18.50	0.00
Office Maintenance - (Water)	2,647.24	0.79	6,335.68	0.45
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	0.36
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.08)
Truck O & M (Water)	759.59	0.23	8,497.78	0.60
Total Expenses	38,147.54	11.45	662,064.31	46.74
Income Before Depreciation	79,837.18	23.95	551,562.12	38.94
Depreciation Exp (Water)	(34,947.08)	(10.49)	(314,523.72)	(22.21)
Net Income	\$ 44,890.10	13.47	\$ 237,038.40	16.74

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 73.34	\$ 287.04	\$ 1,244.78	\$ 1,210.46
Interest earned - O/M (Water)	0.00	13.00	202.45	79.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	12.40	113.59	96.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	437.74	2,327.40	1,582.98
Surcharge - SE (Water)	3,165.50	3,107.00	28,112.50	27,462.50
Metered Residential (Water)	310,334.52	217,250.69	1,756,945.56	1,605,371.62
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	11,631.59	84,851.81	81,043.96
Penalties- (Water)	1,998.23	2,923.45	13,237.91	13,203.34
Service Charges -(Water)	1,590.72	1,889.76	15,823.71	12,169.91
Service Charges (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	832.83	3,323.42	(19,529.23)	1,156.10
Misc Service Rev (Water)	2,128.73	5,677.95	113,037.43	23,930.13
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	34.24	272.28	296.17
Tap Fees - (Water)	5,600.00	(4,537.00)	5,720.00	6,968.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Total Revenues	339,360.56	242,051.28	2,002,360.19	1,774,570.54
Cost of Sales				
Water Purchased (Water)	221,375.84	123,441.10	788,733.76	887,465.33
Total Cost of Sales	221,375.84	123,441.10	788,733.76	887,465.33
Gross Profit	117,984.72	118,610.18	1,213,626.43	887,105.21
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,594.95	4,629.96
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	0.00	39,388.71	125,139.00	169,091.23
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	20,309.44	163,048.42	148,894.32
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	2,121.14	17,212.02	15,561.80
Employee Ins - (Water)	2,750.78	2,941.54	24,348.60	21,173.01
Aflac - 501 (Water)	(603.50)	0.40	(558.44)	57.87
SEP - Retirement (Water)	0.00	4,515.53	10,545.48	13,618.85
Engineering - O/M (Water)	0.00	8,952.95	23,150.75	23,897.95
Accounting Fees - (Water)	0.00	908.33	11,065.50	8,572.65
Legal Fees- (Water)	181.25	624.06	14,752.48	10,784.54
Meter Reading (Water)	1,228.02	1,575.60	11,999.37	11,552.48
EPA Monitoring - (Water)	678.08	1,134.00	2,483.63	2,760.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.00	523.45	923.00
Maint & Repairs (Water)	837.43	25,703.02	150,574.21	98,665.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement - Water District
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Rent - (Water)	0.00	0.00	10.00	10.00
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance - (Water)	1,890.36	3,063.75	25,703.35	23,007.90
Bad debt - (Water)	(1,091.25)	(12.12)	(1,691.26)	3,646.13
Misc Expense - Rev (Water)	0.00	433.08	3,631.83	3,514.20
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	2,233.33	800.00	3,033.33
Telephone - (Water)	236.10	283.82	954.00	2,070.12
Postage - (Water)	911.09	1,163.14	10,016.76	10,259.22
Utilities - (Water)	2,651.01	733.73	13,680.25	13,985.03
Office Expense- (Water)	3,979.00	2,615.96	30,089.51	21,467.65
Office Expense-(Water)	18.50	0.00	18.50	0.00
Office Maintenance - (Water)	2,647.24	400.00	6,335.68	8,973.69
Admin Costs (Water)	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	5,398.40
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	759.59	975.94	8,497.78	9,955.11
Total Expenses	38,147.54	120,577.08	662,064.31	635,888.93
Income Before Depreciation	79,837.18	(1,966.90)	551,562.12	251,216.28
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(314,523.72)	(314,523.72)
Net Income after Depreciation	\$ 44,890.10	\$ (36,913.98)	\$ 237,038.40	\$ (63,307.44)

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet - Water District
September 30, 2019

ASSETS

Current Assets		
Town Sq CD5506 DEPREC2012C(Wat	\$	15,403.44
United-CapConst-GEN FUND (Wate		294,235.44
United-Connection Fees (Water)		12,020.20
Cash on hand (Water)		500.00
Town Square-revenue (Water)		346,686.29
Town Square-oper & maint (Wate		74,713.41
Town Square-rental dep (Water)		28,760.74
Farmers Bank-construction(Wate		232,577.30
Morgan Keegan-Sinking Fund(Wat		120,919.37
TS-RESERVE KIA LOAN (F11-12)		76,945.93
TS-RESERVE KIA LOAN (F07-02)		32,605.21
TS-CD-5191-KIA F0702 RES-KEENE		119,048.14
Acct Rec - water		137,738.18
Allowance for Doubtful Acct-Wa		(4,639.97)
Acct Rec (Water)		93,934.99
Prepaid insurance (Water)		13,852.20
Prepaid Expenses (Water)		6,194.25
		1,601,495.12
Total Current Assets		
		1,601,495.12
Property and Equipment		
Constructed System (Water)		15,864,064.75
Contributed System - (Water)		4,699,099.00
Office Building (Water)		457,697.00
Meters (Water)		197,647.18
Services (Water)		441,671.18
Extensions (Water)		489,972.00
Vehicle (Water)		31,405.00
Communications - (Water)		26,559.00
Accumulated Depreciation-Water		(7,851,457.56)
Construction in Progress-Water		29,194.13
Construction in Progress-Water		2,099.61
		14,387,951.29
Total Property and Equipment		
		14,387,951.29
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	15,989,446.41

LIABILITIES AND CAPITAL

Current Liabilities		
Acct Pay - O/M (Water)	\$	181.25
Customer Deposits - (Water)		7,395.00
Utility tax payable (Water)		9,812.16
Federal withholding (Water)		(0.10)
State Withholding (Water)		1,508.74
City Withholding (Water)		557.88
County Withholding (Water)		998.87
Sales Tax Payable (Water)		2,310.88
Accrued interest payable (Wate		48,386.37
Sewer Transactions (Water)		(572,316.57)
Sewer Transactions (Water)		(132,738.64)
		(132,738.64)

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Balance Sheet - Water District
 September 30, 2019

Total Current Liabilities (633,904.16)

Long-Term Liabilities

Notes Payable	766,024.00
Bonds Payable	105,400.00
Current Portion CONTRA	(105,400.00)
RD LOAN - (WATER)	298,500.00
KRWFC- BOND PYMT2012C(W)	1,400,000.14
KRWCF LOAN 2016D TANK (Water)	425,000.00
KIA (Water)	(766,024.00)
Cental Bank/Farmes(Water)	215,721.93
KIA-KEENE F07-02 (Water)	1,326,448.30
Central Bank-Bldg(Water)	331,352.09
KIA - Northwest F11-12 (Water)	2,701,181.39

Total Long-Term Liabilities 6,698,203.85

Total Liabilities 6,064,299.69

Capital

Fund balances (Water)	296,094.68
Fund balances (Water)	281,700.32
Fund balances (Water)	14,764.11
Fund balances (Water)	189,373.50
Fund balances (Water)	(1,312,513.12)
Cont in aid of const (Water)	97,142.81
Cont in aid of const (Water)	6,333,740.43
Government grant (Water)	4,036,614.82
Connection fees (Water)	193,826.31
Connection fees-SE Proj(Water)	16,170.46
	(348,953.84)

Total Capital 9,797,960.48

Total Liabilities & Capital \$ 15,862,260.17

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Revenues				
Interest earned - Rev (Water)	\$ 73.34	0.01	\$ 1,244.78	0.04
Interest earned - O/M (Water)	0.00	0.00	202.45	0.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	0.00	113.59	0.00
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	2,327.40	0.08
Interest Income (Sewer)	0.00	0.00	579.21	0.02
Surcharge - SE (Water)	3,165.50	0.63	28,112.50	1.00
Metered Residential (Water)	310,334.52	61.75	1,756,945.56	62.61
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	2.71	84,851.81	3.02
Penalties- (Water)	1,998.23	0.40	13,237.91	0.47
Penalties - (Sewer)	1,301.94	0.26	12,287.80	0.44
Service Charges -(Water)	1,590.72	0.32	15,823.71	0.56
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	596.10	0.12	3,555.90	0.13
Metered Rev-Res (Sewer)	50,573.98	10.06	379,439.40	13.52
Metered Rev-Corn (Sewer)	32,004.06	6.37	277,438.17	9.89
Misc Service Rev (Water)	832.83	0.17	(19,529.23)	(0.70)
Misc Service Rev (Water)	2,128.73	0.42	113,037.43	4.03
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	75,758.00	15.07	75,758.00	2.70
Misc Revenues (Sewer)	3,297.50	0.66	63,260.25	2.25
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,600.00	1.11	5,720.00	0.20
Tap Fees - (Sewer)	(1,094.12)	(0.22)	(27,210.59)	(0.97)
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	0.00	272.28	0.01
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	<u>501,798.02</u>	<u>99.85</u>	<u>2,787,468.33</u>	<u>99.34</u>
Cost of Sales				
Water Purchased (Water)	221,375.84	44.05	788,733.76	28.11
Sewer Usage (Sewer)	56,791.68	11.30	368,049.76	13.12
Total Cost of Sales	<u>278,167.52</u>	<u>55.35</u>	<u>1,156,783.52</u>	<u>41.22</u>
Gross Profit	<u>223,630.50</u>	<u>44.50</u>	<u>1,630,684.81</u>	<u>58.11</u>
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	0.10	4,594.95	0.16
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest expense (Water)	0.00	0.00	125,139.00	4.46
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	1.85
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	3.67	163,048.42	5.81
Payroll - (Sewer)	13,604.34	2.71	114,072.16	4.07
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	0.37	17,212.02	0.61
Payroll Taxes - (Sewer)	530.37	0.11	4,417.55	0.16
Employee Ins - (Water)	2,750.78	0.55	24,348.60	0.87
Employee Ins - (Sewer)	628.42	0.13	5,655.78	0.20
Aflac - 501 (Water)	(603.50)	(0.12)	(558.44)	(0.02)
SEP - Retirement (Water)	0.00	0.00	10,545.48	0.38
Maint & Repairs (Sewer)	2,307.58	0.46	61,447.42	2.19
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	0.00	23,150.75	0.83
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	0.00	11,065.50	0.39
Engineering - (Sewer)	0.00	0.00	27,246.12	0.97
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	181.25	0.04	14,752.48	0.53
Legal Fees - (Sewer)	331.61	0.07	3,755.76	0.13
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	0.11
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,228.02	0.24	11,999.37	0.43
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	678.08	0.13	2,483.63	0.09
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.05	523.45	0.02
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	837.43	0.17	150,574.21	5.37
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	0.00
Utilities- (Sewer)	1,493.49	0.30	10,857.05	0.39
Travel expense	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	0.00	1,035.42	0.04
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,890.36	0.38	25,703.35	0.92

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month		Year to Date	
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(1,091.25)	(0.22)	(1,691.26)	(0.06)
Bad Debt - (Sewer)	(596.96)	(0.12)	(6,418.58)	(0.23)
Misc Expense - Rev (Water)	0.00	0.00	3,631.83	0.13
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	800.00	0.03
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	236.10	0.05	954.00	0.03
Telephone - (Sewer)	97.89	0.02	1,088.21	0.04
Postage - (Water)	911.09	0.18	10,016.76	0.36
Postage - (Sewer)	257.87	0.05	2,846.42	0.10
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,651.01	0.53	13,680.25	0.49
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,979.00	0.79	30,089.51	1.07
Office Expense-(Water)	18.50	0.00	18.50	0.00
Office Maintenance - (Water)	2,647.24	0.53	6,335.68	0.23
Office Maintenance (Sewer)	749.27	0.15	1,786.48	0.06
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	0.18
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	(0.04)
Truck O & M (Water)	759.59	0.15	8,497.78	0.30
Truck O & M (Sewer)	213.18	0.04	2,212.90	0.08
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	347.58	0.07	3,405.11	0.12
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages-(Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	0.24	7,947.77	0.28
Meter Testing (Sewer)	76.33	0.02	149.55	0.01
Insurance (Sewer)	535.05	0.11	7,339.20	0.26
SEP (Sewer)	778.58	0.15	6,909.55	0.25
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	60,695.17	12.08	971,822.90	34.63
Income Before Depreciation	162,935.33	32.42	658,861.91	23.48
Depreciation Exp (Water)	(34,947.08)	(6.95)	(314,523.72)	(11.21)
Depreciation Expense (Sewer)	(19,812.50)	(3.94)	(178,312.50)	(6.35)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

Net Income	\$	<u>108,175.75</u>	21.53	\$	<u>166,025.69</u>	5.92
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JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Revenues				
Interest earned - Rev (Water)	\$ 73.34	\$ 287.04	\$ 1,244.78	\$ 1,210.46
Interest earned - O/M (Water)	0.00	13.00	202.45	79.01
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	12.40	113.59	96.36
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	437.74	2,327.40	1,582.98
Interest Income (Sewer)	0.00	54.66	579.21	427.92
Surcharge - SE (Water)	3,165.50	3,107.00	28,112.50	27,462.50
Metered Residential (Water)	310,334.52	217,250.69	1,756,945.56	1,605,371.62
Water sales (Water)	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	11,631.59	84,851.81	81,043.96
Metered Rev-Res (Sewer)	50,573.98	43,057.53	379,439.40	347,277.95
Metered Rev-Com (Sewer)	32,004.06	32,030.95	277,438.17	265,850.03
Penalties- (Water)	1,998.23	2,923.45	13,237.91	13,203.34
Penalties - (Sewer)	1,301.94	0.00	12,287.80	12,691.48
Service Charges -(Water)	1,590.72	1,889.76	15,823.71	12,169.91
Service Charges (Water)	0.00	0.00	0.00	0.00
Service Charges (Sewer)	596.10	(600.00)	3,555.90	2,697.35
Misc Service Rev (Water)	832.83	3,323.42	(19,529.23)	1,156.10
Misc Service Rev (Water)	2,128.73	5,677.95	113,037.43	23,930.13
Misc Service Rev (Water)	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	75,758.00	0.00	75,758.00	0.00
Misc Revenues (Sewer)	3,297.50	11,012.50	63,260.25	63,213.36
Customer Contributions-(Water)	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,600.00	(4,537.00)	5,720.00	6,968.00
Tap Fees - (Sewer)	(1,094.12)	120.00	(27,210.59)	16,158.47
DRIP SYSTEM (SEWER)	0.00	0.00	0.00	0.00
Sales Tax Comp - (Water)	0.00	34.24	272.28	296.17
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00
Total Revenues	501,798.02	327,726.92	2,787,468.33	2,482,887.10
Cost of Sales				
Water Purchased (Water)	221,375.84	123,441.10	788,733.76	887,465.33
Sewer Usage (Sewer)	56,791.68	43,804.43	368,049.76	354,625.69
Total Cost of Sales	278,167.52	167,245.53	1,156,783.52	1,242,091.02
Gross Profit	223,630.50	160,481.39	1,630,684.81	1,240,796.08
Expenses				
Depreciation Expense (Water)	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	511.73	4,594.95	4,629.96
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	12.36	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Interest expense (Water)	0.00	39,388.71	125,139.00	169,091.23
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	0.00	51,880.61	52,673.93
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	20,309.44	163,048.42	148,894.32
Payroll - (Sewer)	13,604.34	6,520.56	114,072.16	99,630.89
Commissioners' salary	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	0.00	0.00	0.00
Commissioners' Salary (Sewer)	0.00	0.00	0.00	0.00
Payroll taxes	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	2,121.14	17,212.02	15,561.80
Payroll Taxes - (Sewer)	530.37	0.00	4,417.55	3,539.44
Employee Ins - (Water)	2,750.78	2,941.54	24,348.60	21,173.01
Employee Ins - (Sewer)	628.42	628.42	5,655.78	5,656.89
Aflac - 501 (Water)	(603.50)	0.40	(558.44)	57.87
SEP - Retirement (Water)	0.00	4,515.53	10,545.48	13,618.85
Maint & Repairs (Sewer)	2,307.58	5,646.80	61,447.42	56,633.92
Engineering-oper& maint	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	8,952.95	23,150.75	23,897.95
Accounting Fees - (Water)	0.00	0.00	0.00	0.00
Accounting Fees - (Water)	0.00	908.33	11,065.50	8,572.65
Engineering - (Sewer)	0.00	920.00	27,246.12	20,725.00
Legal fees-oper & maint	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00
Legal Fees- (Water)	181.25	624.06	14,752.48	10,784.54
Legal Fees - (Sewer)	331.61	0.00	3,755.76	10,456.00
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	0.00	3,159.53	2,127.33
General bookkeeping	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,228.02	1,575.60	11,999.37	11,552.48
Meter reading	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	678.08	1,134.00	2,483.63	2,760.23
Meter Testing - (Water)	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	0.00	523.45	923.00
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	837.43	25,703.02	150,574.21	98,665.54
Maint & Repairs (Water)	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.00	10.00	10.00
Utilities- (Sewer)	1,493.49	878.28	10,857.05	11,405.31
Travel expense	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Travel - (Water)	0.00	0.00	1,035.42	384.72
Insurance	0.00	0.00	0.00	0.00
Insurance - (Water)	1,890.36	3,063.75	25,703.35	23,007.90
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00
Bad debt - (Water)	(1,091.25)	(12.12)	(1,691.26)	3,646.13
Bad Debt - (Sewer)	(596.96)	2,250.85	(6,418.58)	14,445.57
Misc Expense - Rev (Water)	0.00	433.08	3,631.83	3,514.20
Misc Expense - (Water)	0.00	0.00	0.00	0.00
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	2,233.33	800.00	3,033.33
Misc Expense (Sewer)	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00
Telephone - (Water)	236.10	283.82	954.00	2,070.12
Telephone - (Sewer)	97.89	136.46	1,088.21	1,431.48
Postage - (Water)	911.09	1,163.14	10,016.76	10,259.22
Postage - (Sewer)	257.87	0.00	2,846.42	2,519.89
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00
Utilities - (Water)	2,651.01	733.73	13,680.25	13,985.03
Office expense-customer accts	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,979.00	2,615.96	30,089.51	21,467.65
Office Expense-(Water)	18.50	0.00	18.50	0.00
Office Maintenance - (Water)	2,647.24	400.00	6,335.68	8,973.69
Office Maintenance (Sewer)	749.27	0.00	1,786.48	1,211.47
General office expense	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00
Service Fee - (Water)	0.00	0.00	5,160.21	5,398.40
Misc expense-revenue	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	(1,069.50)	0.00
Truck O & M (Water)	759.59	975.94	8,497.78	9,955.11
Truck O & M (Sewer)	213.18	231.55	2,212.90	2,186.57
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	347.58	0.00	3,405.11	2,769.20
Customer Records -(Sewer)	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	78.02	7,947.77	5,247.25
Meter Testing (Sewer)	76.33	0.00	149.55	0.00
Insurance (Sewer)	535.05	0.00	7,339.20	5,526.61
SEP (Sewer)	778.58	0.00	6,909.55	4,999.68
Misc & General (Sewer)	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00
Total Expenses	60,695.17	137,868.02	971,822.90	939,075.36
Income Before Depreciation	162,935.33	22,613.37	658,861.91	301,720.72

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
For the Nine Months Ending September 30, 2019

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
Depreciation Exp (Water)	(34,947.08)	(34,947.08)	(314,523.72)	(314,523.72)
Depreciation Expense (Sewer)	(19,812.50)	(19,812.50)	(178,312.50)	(178,312.50)
Net Income	\$ <u>108,175.75</u>	\$ <u>(32,146.21)</u>	\$ <u>166,025.69</u>	\$ <u>(191,115.50)</u>

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Balance Sheet
September 30, 2019

ASSETS

Current Assets

Town Sq CD5506 DEPREC2012C(Wat	\$	15,403.44	
United-CapConst-GEN FUND (Wate		294,235.44	
United-Connection Fees (Water)		12,020.20	
First Southern-SEW PERM (Sewer		18,064.63	
Central-NJ-Bond-Restricted(Sew		82,001.38	
Central-NJ-Debt Res-Restr(Sewe		193,161.63	
Cash on hand (Water)		500.00	
Town Square-revenue (Water)		346,686.29	
Town Square-oper & maint (Wate		74,713.41	
Town Square-rental dep (Water)		28,760.74	
Farmers Bank-construction(Wate		232,577.30	
Morgan Keegan-Sinking Fund(Wat		120,919.37	
Farmers Bank-Sewer O & M(Sewer		110,676.34	
TS-RESERVE KIA LOAN (F11-12)		76,945.93	
TS-RESERVE KIA LOAN (F07-02)		32,605.21	
TS-CD-5191-KIA F0702 RES-KEENE		119,048.14	
Acct Rec - water		137,738.18	
Acct Rec - sewer		45,509.66	
Allowance for Doubtful Acct-Wa		(4,639.97)	
Acct Rec (Water)		93,934.99	
Prepaid insurance (Water)		13,852.20	
Prepaid Expenses (Water)		6,194.25	
Total Current Assets			2,050,908.76

Property and Equipment

Constructed System (Water)		15,864,064.75	
Constructed Sewer- (Sewer)		7,210,140.21	
Contributed System - (Water)		4,699,099.00	
Contributed System (Sewer)		3,616,312.24	
Office Building (Water)		457,697.00	
Meters (Water)		197,647.18	
Services (Water)		441,671.18	
Extensions (Water)		489,972.00	
Vehicle (Water)		31,405.00	
Vehicle (Sewer)		24,410.00	
Equipment (Sewer)		66,205.50	
Communications - (Water)		26,559.00	
Accumulated Depreciation-Water		(7,851,457.56)	
Accumulated Depreciation-Sewer		(2,267,890.62)	
Construction in Progress-Water		29,194.13	
Construction in Progress-Water		2,099.61	
Construction in Progr-NJ-Sewer		1,918.50	
Const in Progress-Others-Sewer		155,926.75	
Total Property and Equipment			23,194,973.87

Other Assets

Total Other Assets			0.00
Total Assets	\$		25,245,882.63

LIABILITIES AND CAPITAL

Current Liabilities

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Balance Sheet
September 30, 2019

Acct Pay - O/M (Water)	\$	181.25	
Acct Pay - (Sewer)		450.56	
Customer Deposits - (Water)		7,395.00	
Other curr liabilites-liens(Se		33,416.61	
Customer Deposits (Sewer)		18,700.00	
Utility tax payable (Water)		9,812.16	
Federal withholding (Water)		(0.10)	
State Withholding (Water)		1,508.74	
City Withholding (Water)		557.88	
County Withholding (Water)		998.87	
Sales Tax Payable (Water)		2,310.88	
Accrued interest payable (Wate		48,386.37	
Accrued Interest Payable (Sewe		26,141.45	
Sewer Transactions (Water)		(572,316.57)	
Sewer Transactions (Water)		(132,738.64)	
Accounted in Water(Sewer)		705,988.01	
Total Current Liabilities			150,792.47
Long-Term Liabilities			
Notes Payable		766,024.00	
Bonds Payable		105,400.00	
Current Portion CONTRA		(105,400.00)	
RD LOAN-NJ-(SEWER)		1,373,400.00	
RD LOAN - (WATER)		298,500.00	
KRWFC- BOND PYMT2012C(W)		1,400,000.14	
KRWCF LOAN 2016D TANK (Water)		425,000.00	
KIA (Water)		(766,024.00)	
Cental Bank/Farmes(Water)		215,721.93	
KIA-KEENE F07-02 (Water)		1,326,448.30	
Central Bank-Bldg(Water)		331,352.09	
KIA - Northwest F11-12 (Water)		2,701,181.39	
Total Long-Term Liabilities			8,071,603.85
Total Liabilities			8,222,396.32
Capital			
Fund balances (Water & Sewer)		(893,198.30)	
Fund balances (Water)		296,094.68	
Fund balances (Water)		281,700.32	
Fund balances (Water)		14,764.11	
Fund balances (Water)		189,373.50	
Fund balances (Water)		(1,312,513.12)	
Fund balances (Sewer)		(1,899,637.75)	
Cont in aid of const (Water)		97,142.81	
Cont in aid of const (Water)		6,333,740.43	
NJ Sewer Grants (Sewer)		7,545,384.69	
Government grant (Water)		4,036,614.82	
Connection fees (Water)		193,826.31	
Connection fees-SE Proj(Water)		16,170.46	
Cont in aid of const (Sewer)		1,666,858.19	
Permit Fees (Sewer)		173,565.58	
Drip System (Sewer)		98,950.00	
Net Income		184,649.58	
Total Capital			17,023,486.31
Total Liabilities & Capital			\$ 25,245,882.63

Unaudited - For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
 Income Statement
 Compared with Budget
 For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Water sales	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Water sales	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss	0.00	0.00	0.00	0.00	0.00	0.00
Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Service charges	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous service revenues	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev-Reimb	0.00	0.00	0.00	0.00	0.00	0.00
Misc Serv Rev	0.00	0.00	0.00	0.00	0.00	0.00
Sales tax compensation	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous income	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Usage Sales	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected	0.00	0.00	0.00	0.00	0.00	0.00
Surcharge - SE	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-rev	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-bond	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-reserved	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-const	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned - Rev (Water)	73.34	346.36	(273.02)	1,244.78	3,117.24	(1,872.46)
Interest earned - O/M (Water)	0.00	0.00	0.00	202.45	0.00	202.45
Interest Earned - Bond (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned-Deprec (Water)	12.52	0.00	12.52	113.59	0.00	113.59
Interest Earned-Res (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest earned -Const (Water)	0.00	0.00	0.00	2,327.40	0.00	2,327.40
Interest Income (Sewer)	0.00	49.92	(49.92)	579.21	449.28	129.93
Surcharge - SE (Water)	3,165.50	2,666.67	498.83	28,112.50	24,000.03	4,112.47
Sewer Usage Sales (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Rev-Res (Sewer)	50,573.98	27,625.00	22,948.98	379,439.40	248,625.00	130,814.40
Metered Rev-Com (Sewer)	32,004.06	26,541.67	5,462.39	277,438.17	238,875.03	38,563.14
Metered Residential (Water)	310,334.52	172,000.00	138,334.52	1,756,945.56	1,548,000.00	208,945.56
Water sales (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Metered Commercial (Water)	13,624.17	7,166.67	6,457.50	84,851.81	64,500.03	20,351.78
Penalties- (Water)	1,998.23	1,416.67	581.56	13,237.91	12,750.03	487.88
Penalties - (Sewer)	1,301.94	1,480.67	(178.73)	12,287.80	13,326.03	(1,038.23)
Service Charges -(Water)	1,590.72	1,419.82	170.90	15,823.71	12,778.38	3,045.33
Service Charges (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Service Charges (Sewer)	596.10	314.69	281.41	3,555.90	2,832.21	723.69
Misc Service Rev (Water)	832.83	0.00	832.83	(19,529.23)	0.00	(19,529.23)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Misc Service Rev (Water)	2,128.73	1,250.00	878.73	113,037.43	11,250.00	101,787.43
Misc Service Rev (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Service Rev (Water)	75,758.00	0.00	75,758.00	75,758.00	0.00	75,758.00
Misc Revenues (Sewer)	3,297.50	7,374.89	(4,077.39)	63,260.25	66,374.01	(3,113.76)
Sales Tax Comp - (Water)	0.00	34.55	(34.55)	272.28	310.95	(38.67)
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Water sales - loss (Water)	0.00	0.00	0.00	0.00	0.00	0.00
JESS CO 911 FEE	757.13	0.00	757.13	18,623.89	0.00	18,623.89
Customer Contributions-(Water)	0.00	0.00	0.00	0.00	0.00	0.00
Customer Contributions-(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Tap Fees - (Water)	5,600.00	812.93	4,787.07	5,720.00	7,316.37	(1,596.37)
Tap Fees - (Sewer)	(1,094.12)	2,500.00	(3,594.12)	(27,210.59)	22,500.00	(49,710.59)
DRIP SYSTEM (SEWER)	0.00	7,659.17	(7,659.17)	0.00	68,932.53	(68,932.53)
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	200.00	0.00	200.00	42,723.19	0.00	42,723.19
Received from another fund	275,150.00	0.00	275,150.00	1,428,400.00	0.00	1,428,400.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	0.00	0.00	0.00	0.00	0.00	0.00
Received from another fund	54,729.27	0.00	54,729.27	553,180.69	0.00	553,180.69
Received from another fund	89,578.04	0.00	89,578.04	783,597.32	0.00	783,597.32
Intra-fund: Water to Sewer	0.00	0.00	0.00	0.00	0.00	0.00
Intra-fund: Sewer to Water	0.00	0.00	0.00	0.00	0.00	0.00
Industrial revenues	0.00	0.00	0.00	0.00	0.00	0.00
Public Authorities revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous revenues	0.00	0.00	0.00	0.00	0.00	0.00
Forfeited discounts(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	(399,978.04)	0.00	(399,978.04)	(2,524,888.58)	0.00	(2,524,888.58)
Transfer to another fund	(150.00)	0.00	(150.00)	(66,676.00)	0.00	(66,676.00)
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	0.00	0.00	0.00	0.00	0.00	0.00
Transfer to another fund	(12,529.27)	0.00	(12,529.27)	(113,113.43)	0.00	(113,113.43)
Transfer to another fund	(7,000.00)	0.00	(7,000.00)	(103,223.19)	0.00	(103,223.19)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Bad Debt Collected (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Bad Debt Collected - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue-water	0.00	0.00	0.00	0.00	0.00	0.00
Contributed Revenue (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	502,555.15	260,659.68	241,895.47	2,806,092.22	2,345,937.12	460,155.10
Cost of Sales						
Water purchased	0.00	0.00	0.00	0.00	0.00	0.00
Water Purchased (Water)	221,375.84	87,500.00	133,875.84	788,733.76	787,500.00	1,233.76
Sewer Usage (Sewer)	56,791.68	33,333.33	23,458.35	368,049.76	299,999.97	68,049.79
Sewer Usage	0.00	0.00	0.00	0.00	0.00	0.00
Outsourced Treatment (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Sales	278,167.52	120,833.33	157,334.19	1,156,783.52	1,087,499.97	69,283.55
Gross Profit	224,387.63	139,826.35	84,561.28	1,649,308.70	1,258,437.15	390,871.55
Expenses						
Depreciation Expense (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - Regulatory Assessment	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes - (Water)	508.21	540.16	(31.95)	4,594.95	4,861.44	(266.49)
Property Taxes - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Utility Assessment Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Other Taxes & Licenses (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense - (Water)	0.00	0.00	0.00	12.36	0.00	12.36
Interest Expense - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense (Water)	0.00	18,187.76	(18,187.76)	125,139.00	163,689.84	(38,550.84)
Interest Expense - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense-KIA (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Exp-Cust Dep (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense-RD (Sewer)	0.00	4,768.42	(4,768.42)	51,880.61	42,915.78	8,964.83
Reimb Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Loss(Gain) on Asset Disposal	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp	0.00	0.00	0.00	0.00	0.00	0.00
Payroll	0.00	0.00	0.00	0.00	0.00	0.00
Payroll - (Water)	18,422.10	16,666.67	1,755.43	163,048.42	150,000.03	13,048.39
Payroll - (Sewer)	13,604.34	10,416.67	3,187.67	114,072.16	93,750.03	20,322.13

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Commissioners' salary	0.00	0.00	0.00	0.00	0.00	0.00
Commissioners' Salary (Water)	0.00	2,043.53	(2,043.53)	0.00	18,391.77	(18,391.77)
Commissioners' Salary (Sewer)	0.00	473.13	(473.13)	0.00	4,258.17	(4,258.17)
Payroll taxes	0.00	0.00	0.00	0.00	0.00	0.00
Employee Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Taxes - (Water)	1,873.86	1,815.54	58.32	17,212.02	16,339.86	872.16
Payroll Taxes - (Sewer)	530.37	412.94	117.43	4,417.55	3,716.46	701.09
Employee Ins - (Water)	2,750.78	2,470.18	280.60	24,348.60	22,231.62	2,116.98
Employee Ins - (Sewer)	628.42	659.97	(31.55)	5,655.78	5,939.73	(283.95)
Aflac - 501 (Water)	(603.50)	0.00	(603.50)	(558.44)	0.00	(558.44)
SEP - Retirement (Water)	0.00	1,588.87	(1,588.87)	10,545.48	14,299.83	(3,754.35)
Garnishment (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Taxes	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Sewer)	2,307.58	6,939.79	(4,632.21)	61,447.42	62,458.11	(1,010.69)
Engineering-oper& maint	0.00	0.00	0.00	0.00	0.00	0.00
Engineering-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Engineering - O/M (Water)	0.00	2,788.09	(2,788.09)	23,150.75	25,092.81	(1,942.06)
Accounting Fees - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Accounting Fees - (Sewer)	0.00	1,000.14	(1,000.14)	11,065.50	9,001.26	2,064.24
Engineering - (Sewer)	0.00	2,500.00	(2,500.00)	27,246.12	22,500.00	4,746.12
Legal fees-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Legal fees-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Legal Fees- (Water)	181.25	1,258.20	(1,076.95)	14,752.48	11,323.80	3,428.68
Legal Fees - (Sewer)	331.61	1,219.87	(888.26)	3,755.76	10,978.83	(7,223.07)
Bookkeeping-customer accounts	0.00	0.00	0.00	0.00	0.00	0.00
Accounting - (Sewer)	0.00	248.19	(248.19)	3,159.53	2,233.71	925.82
General bookkeeping	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring	0.00	0.00	0.00	0.00	0.00	0.00
EPA monitoring	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Water)	1,228.02	1,347.79	(119.77)	11,999.37	12,130.11	(130.74)
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter reading	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter testing	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring - (Water)	678.08	322.03	356.05	2,483.63	2,898.27	(414.64)
Meter Testing - (Water)	0.00	0.00	0.00	0.00	0.00	0.00
EPA Monitoring (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Pressure testing	0.00	0.00	0.00	0.00	0.00	0.00
Meter Testing - (Water)	269.67	107.68	161.99	523.45	969.12	(445.67)

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT

Income Statement

Compared with Budget

For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Meter Testing - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
SEP - Retirement	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Maint & Repairs (Water)	837.43	11,178.48	(10,341.05)	150,574.21	100,606.32	49,967.89
Maint & Repairs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Water)	0.00	0.83	(0.83)	10.00	7.47	2.53
Utilities-(Sewer)	1,493.49	1,330.62	162.87	10,857.05	11,975.58	(1,118.53)
Travel expense	0.00	0.00	0.00	0.00	0.00	0.00
Travel - (Water)	0.00	44.88	(44.88)	1,035.42	403.92	631.50
Insurance	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - (Water)	1,890.36	2,666.67	(776.31)	25,703.35	24,000.03	1,703.32
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt expense	0.00	0.00	0.00	0.00	0.00	0.00
Bad debt - (Water)	(1,091.25)	425.38	(1,516.63)	(1,691.26)	3,828.42	(5,519.68)
Bad Debt - (Sewer)	(596.96)	1,685.32	(2,282.28)	(6,418.58)	15,167.88	(21,586.46)
Utilities	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Rev (Water)	0.00	0.00	0.00	3,631.83	0.00	3,631.83
Misc Expense - (Water)	0.00	763.88	(763.88)	0.00	6,874.92	(6,874.92)
Misc Expense - Deprec (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Misc Expense - Const - (Water)	0.00	0.00	0.00	800.00	0.00	800.00
Misc Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Telephone	0.00	0.00	0.00	0.00	0.00	0.00
Telephone - (Water)	236.10	241.51	(5.41)	954.00	2,173.59	(1,219.59)
Telephone - (Sewer)	97.89	167.01	(69.12)	1,088.21	1,503.09	(414.88)
Postage - (Water)	911.09	1,196.91	(285.82)	10,016.76	10,772.19	(755.43)
Postage - (Sewer)	257.87	293.99	(36.12)	2,846.42	2,645.91	200.51
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Service fee	0.00	0.00	0.00	0.00	0.00	0.00
Utilities - (Water)	2,651.01	1,631.59	1,019.42	13,680.25	14,684.31	(1,004.06)
Office expense-customer accts	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense- (Water)	3,979.00	2,495.56	1,483.44	30,089.51	22,460.04	7,629.47
Office Expense-(Water)	18.50	0.00	18.50	18.50	0.00	18.50
Office Maintenance - (Water)	2,647.24	715.95	1,931.29	6,335.68	6,443.55	(107.87)
Office Maintenance (Sewer)	749.27	141.34	607.93	1,786.48	1,272.06	514.42
General office expense	0.00	0.00	0.00	0.00	0.00	0.00
Admin Costs (Water)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative costs	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

JESSAMINE SOUTH ELKHORN WATER DISTRICT
Income Statement
Compared with Budget
For the Nine Months Ending September 30, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Service Fee - (Water)	0.00	629.81	(629.81)	5,160.21	5,668.29	(508.08)
Misc expense-revenue	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-bond	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-deprec	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-reserve	0.00	0.00	0.00	0.00	0.00	0.00
Misc expense-const	0.00	0.00	0.00	0.00	0.00	0.00
Reimb expense - (Water)	0.00	0.00	0.00	(1,069.50)	0.00	(1,069.50)
Truck O & M (Water)	759.59	1,161.43	(401.84)	8,497.78	10,452.87	(1,955.09)
Truck O & M (Sewer)	213.18	255.10	(41.92)	2,212.90	2,295.90	(83.00)
Reimbursed exp - oper & maint	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursed exp - deprec	0.00	0.00	0.00	0.00	0.00	0.00
Management Fee (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	0.00	0.00	0.00
Depreciation Exp (Water)	34,947.08	36,694.43	(1,747.35)	314,523.72	330,249.87	(15,726.15)
Depreciation Expense (Sewer)	19,812.50	20,803.13	(990.63)	178,312.50	187,228.17	(8,915.67)
Amortization of bond costs	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Interest expense	0.00	0.00	0.00	0.00	0.00	0.00
Meter Reading (Sewer)	347.58	323.07	24.51	3,405.11	2,907.63	497.48
Customer Records -(Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Wages- (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Office Expense (Sewer)	1,193.03	612.18	580.85	7,947.77	5,509.62	2,438.15
Meter Testing (Sewer)	76.33	0.00	76.33	149.55	0.00	149.55
Insurance (Sewer)	535.05	500.00	35.05	7,339.20	4,500.00	2,839.20
SEP (Sewer)	778.58	583.30	195.28	6,909.55	5,249.70	1,659.85
Misc & General (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Rent - (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Reimb Expense (Sewer)	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	115,454.75	164,317.99	(48,863.24)	1,464,659.12	1,478,861.91	(14,202.79)
Net Income	\$ 108,932.88	\$ (24,491.64)	\$ 133,424.52	\$ 184,649.58	\$ (220,424.76)	\$ 405,074.34

For Management Purposes Only

