

# Calling for aging parents



## Financial Focus

**Allen Goldie**  
Goldie Financial  
Financial Advisor

There are important steps you can take to help your aging parents find health care and living assistance, and to

secure financing for the cost of the care.

Many adults have aging parents who are in need of health-care and living assistance. There are a number of resources today that can help them grow old gracefully, either in their existing home or in a facility, along with multiple options for financing the cost of the care.

### Living Options:

#### Living Alone

Depending on the independence of your parents, living alone in their existing home may be an option. However, you may need to make sev-

eral modifications — some of them expensive — to make their home environmentally safe and suitable for an aging person. For instance, important safety features such as a first-floor bathroom, grab bars in hallways and bathrooms, and an emergency response system may be necessary.

If your parent requires assistance with meals or chores, there are several services which can provide support, such as Meals on Wheels, which are free for anyone over 60.

You may also want to consider an in-home aide if your parent needs additional per-

sonal assistance.

### Living with Family

Some families choose to move an aging parent into their own home. If you can do this with minimal conflict, this can be beneficial as it avoids having to maintain a second home — and of course can be less expensive. If your parent has dementia or other health issues, adult day care can be helpful, as it allows them to socialize with other adults.

### Assisted living

If your parents are independent and can care for themselves, they may be eligible to enter a continuing-care

retirement community, where they can rent (or purchase) an apartment and be eligible for nursing care, if it becomes necessary. Consider purchasing long-term care insurance, which can help pay for nursing home costs or the cost of an in-home aide.

### Nursing home

If your parents need more extensive care and require a nursing home, research the options extensively. You may need to reserve a space far in advance, as waiting lists are often long at popular facilities. The government provides limited financial assistance for families paying for nursing home care. Financing long-term care can be a tremendous challenge for many adults.

### Financing Long-Term Care

Medicare will only pay the full cost of professional help if a physician certifies that your parent requires nursing care and if the services are provided by a Medicare-certified home health care agency. However, Medicare will pay for nursing home care for the short-term only, with benefits restricted to low-income individuals with limited assets.

You can offset some of these costs, as you can claim a federal tax credit up to \$3,000 off the cost of in-home care or day care.

You can use a flexible spending account, too, which helps you pay for a certain amount of covered expenses with pre-tax dollars.

With the cost of elderly care continually on the rise, financial planning can be an important step in providing adequate support for your parents' future well-being.

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# Calling all volunteers



## Chamber Chat

**Jill Cutler**  
Executive Director  
Chamber of Commerce

Hard working committee members who are willing to volunteer are hard to find. There are virtually no events or festivals I know of in Mercer that do not require hard working committee members. These volunteers are indispensable to the success of large scale celebrations. Some committees are very large and some small, but great things can be done with both small or large volunteer bases.

The 250th Harrodsburg birthday celebration is ready for some highly committed volunteers. This means starting/work right now on specific activities to prepare for the event next year. WE NEED YOU!

If you are interested in making this birthday special, please reach out with your interests. There is a parade committee under events needing help securing markets and floats and a

history committee with tons of opportunities between the library and historical society. Love to plant or paint? The Beautification Committee is looking for those to help plant flowers and assist with projects. Maybe you aren't sure how to help. I encourage you to contact chairman Danrik Gray at the Tourist Commission to get some direction. We hope to see YOU help make next June a time to remember.

# CAFCA receives grants from Order of Kentucky Colonels

CAFCA Cares, Inc. is announced it received a grant from the Honorable Order of Kentucky Colonels (HOKC) in the amount of \$3,504 to purchase Hygiene Products and Undergarments for the CAFCA Cares Closet.

CAFCA Cares serves individuals who are seeking mental health treatment by providing basic needs that are not covered by insurance but affect an individual's ability to receive consistent, quality care.

HOKC awarded \$3.1 million in grants supporting 343 non-profits, impacting more than 3.8 million Kentuckians. Grants are made possible through donations from Kentucky Colonels throughout the Commonwealth and around the world who chose to exercise the honor of being named a Kentucky Colonel in a meaningful way.

According to Commanding General Gary Boshert,

"2022/2023 was another generous year for Colonels. We were able to award another \$3.1 million dollars to 343 non-profits this year that helps them support over 3.8 million Kentuckians. Kentucky Colonels generosity is heartfelt and well spent on worthy agencies across the Commonwealth. Our long-term efforts in both western and eastern Kentucky are ongoing with funds remaining for each effort. We work with other agencies to ensure Kentucky Colonels money is spent wisely deliver goods and products needed for the rebuild."

### About the Honorable Order of Kentucky Colonels:

The Honorable Order of Kentucky Colonels is a 501(c)(3) entity dedicated to supporting charitable activities throughout the Commonwealth of Kentucky. The organization is governed by an all-volunteer Board of Trustees.



Photo Submitted

CAFCA will use the \$3,504 grant to purchase basic hygiene products and undergarments for the CAFCA Cares Closet, a program that serves individuals seeking mental health treatment that insurance doesn't cover. Pictured left is Hannah Beth Turner.

The "Kentucky Colonel" commission is an honorary title granted by the Governor of the Commonwealth of Kentucky. Since 1791, the organization has pursued its mission

through annual grants totaling \$63 million to more than 1,700 non-profits. Of those Colonels' contributions, each grant is thoroughly vetted by the trustees and staff.

# Mercer receives state ag loans

The Kentucky Agricultural Finance Corporation approved more than \$3.1 million for 18 agricultural loans for projects across the commonwealth at its

Anderson (\$63,500), Bourbon (\$175,000), Butler (\$250,000), Garrard (\$125,000), Graves (\$250,000), Hardin (\$52,000), Madison (\$190,000), Pulaski

farming experience who desire to develop, expand, or buy into a farming operation. Beginning farmers may qualify for financing to pur-

company

For more information on programs offered by the Kentucky Agricultural Finance Corporation, contact Bill

## Lake Village Water Association, Inc. Invitation to Bid

The Lake Village Water Association is seeking bids for the replacement of water service lines throughout the water distribution system. The bid should include pricing for road bores and rock excavation. All material for each service line replacement will be provided by the Association. Project details are available at the Lake Village Water Association office or by calling (859) 748-5642.

Interested parties should return sealed bids to:

Lake Village Water Association, Inc.  
801 Pleasant Hill Drive  
P.O. Box 303  
Burgin, Kentucky 40310

Sealed bids will be accepted until 3:00 pm on  
Wednesday, July 5, 2023.

The Lake Village Water Association reserves the right to reject any and all bids, to waive any technicality, and to accept any Bid which it deems advantageous. The Lake Village Water Association, Inc. is an Equal Opportunity Employer.

## UNITED STATES OF AMERICA FEDERAL ENERGY REGULATORY COMMISSION

Kinet, Inc.

Project No. 15054-001  
15059-001  
15060-001

### NOTICE OF SURRENDER OF PRELIMINARY PERMIT (June 13, 2023)

Take notice that Kinet, Inc., permittee for the proposed Kentucky River Lock and Dam Nos. 5, 6, and 8, has requested that its preliminary permits be terminated. The permits were issued on June 9, 2021 and would have expired on May 31, 2025. The projects would have been located at the Kentucky River Authority's Lock and Dam Nos. 5, 6, and 8 on the Kentucky River in Anderson, Garrard, Jessamine, Woodford, Madison, and Mercer Counties, Kentucky.

The preliminary permits for Project Nos. 15054, 15059, and 15060 will remain in effect until the close of business, thirty days from the date of this notice. But, if the Commission is closed on this day, then the permit remains in effect until the close of business on the next day in which the Commission is open.<sup>2</sup> New applications for this site may not be submitted until after the permit surrender is effective.