

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2022

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Date Rated to be Effective:

October 1, 2022

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Reporting Period is Calendar Quarter Ended:

June 30, 2022

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CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$13.7364
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1688
Balance Adjustment (BA)	\$/Mcf	\$0.0044
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$13.9095

to be effective for service rendered from October 2022 through December 2022

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$972,537
/Sales for the 12 months ended 6/22	\$/Mcf	70,800
Expected Gas Cost	\$/Mcf	\$13.7364
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.0290)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1866
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0112
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0000)
=Actual Adjustment (AA)	\$ Mcf	\$0.1688
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0063
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0008
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0028)
=Balance Adjustment (BA)	\$ Mcf	\$0.0044

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			70,800	\$13.7364	\$972,537
Totals			70,800		\$972,537

Line loss for 12 months ended 6/30/2022 is based on purchases of 70,800  
and sales of 70,800 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$972,537
/ Mcf Purchases (4)		70,800
= Average Expected Cost Per Mcf Purchased		\$13.7364
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		70,800
= Total Expected Gas Cost (to Schedule IA)		\$972,537

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Apr-22</u>	<u>May-22</u>	<u>Jun-22</u>
Total Supply Volumes Purchased	Mcf	5,768	2,819	2,392
Total Cost of Volumes Purchased	\$	\$44,868	\$21,924	\$18,605
/ Total Sales *	Mcf	5,768	2,819	2,392
= Unit Cost of Gas	\$/Mcf	\$7.7784	\$7.7784	\$7.7784
- EGC in Effect for Month	\$/Mcf	\$7.9656	\$7.9656	\$7.9656
= Difference	\$/Mcf	(\$0.1872)	(\$0.1872)	(\$0.1872)
x Actual Sales during Month	Mcf	5,768	2,819	2,392
= Monthly Cost Difference	\$	(\$1,080)	(\$528)	(\$448)
 Total Cost Difference			\$	(\$2,055)
/ Sales for 12 months ended 6/30/22			Mcf	70,800
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0290)

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
Page 6

For the 3 month period ended June 30, 2022

**Case No. 2021-00219**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>6,383</u>
2	Less: Dollars amount resulting from the AA of <u>0.0828</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 70,800		
3	MCF during the 12 month period the AA was in effect.	\$	<u>5,862.24</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>520.35</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 70,800 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(902)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0117)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 70,800 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(828.36)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>(73.27)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>447.08</u>
14	Divided E Sales for 12 months ended 9/30/2021	\$	<u>70,800</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>0.0063</u>

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-21	2,060	13.7364	28,293
Aug-21	2,103	13.7364	28,886
Sep-21	2,509	13.7364	34,465
Oct-21	3,135	13.7364	43,062
Nov-21	9,046	13.7364	124,258
Dec-21	7,473	13.7364	102,645
Jan-22	12,739	13.7364	174,987
Feb-22	11,670	13.7364	160,308
Mar-22	9,087	13.7364	124,824
Apr-22	5,768	13.7364	79,236
May-22	2,819	13.7364	38,717
Jun-22	2,392	13.7364	32,856
	70,800		972,537

NYMEX Strip	9.9470
Greystone	1.5000
Citigas	2.2894
Total Price	13.7364

Greystone, LLC  
P.O. Box 21927  
Lexington, KY 40522  
Tel (859) 321-1500

INVOICE 082622.17 8.26.2022

BILL TO

Citigas, LLC [REDACTED]  
2509 W. Cone Blvd. [REDACTED]  
Suite 200 [REDACTED]  
Greensboro, NC 27408 [REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
5,768.3 Mcf	April, 2022 Supply	\$6.4820	\$37,390.12
2,818.6 Mcf	May, 2022 Supply	\$6.4820	\$18,270.17
2,391.9 Mcf	June, 2022 Supply	\$6.4820	\$15,504.30

**TOTAL** **\$71,164.59**

**TOTAL DUE BY 9.15.2022**

Citigas, LLC  
2309 W Cone Blvd, Ste 200  
Greensboro, NC 27408

# INVOICE

Date: May 1, 2022

Sold to: Citipower, LLC  
PO Box 1309  
Whitley City, KY 42653

SALES MONTH: April-22

Invoiced from Greystone, LLC	\$37,390.12
MCFs	5,768.30
Marketing fee @ \$1.2964/mcf	\$7,478.02
<b>Total amount due for Greystone purchase</b>	<b>\$44,868.14</b>

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
<b>Total amount due for Citizens purchase</b>	<b>\$0.00</b>

Total MCFs Sold	5,768.30 per Citipower reports
<b>Total due for month</b>	<b>\$44,868.14</b>







Commodity Futures Price Quotes For  
**Natural Gas (Globex) (NYMEX)**

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes (as per exchange requirements))

 REFRESH  
DATA

Oct-Dec  
Strip Price = \$ 9.947

Click for Chart	Open	High	Low	Current Session		Set	Chg	Vol	Prior Day		Opt's
				Last	Time				Set	Op Int	
Cash	9.680	9.680	9.680	9.680	20:39 Aug 22	9.680s*	0.344	-	9.336	-	n/a
Sep'22	9.817	10.028	9.626	9.928	10:52 Aug 23	-	0.248	49718	9.680	31445	Call Put
Oct'22	9.780	9.987	9.589	9.891	10:52 Aug 23	-	0.244	33498	9.647	120140	Call Put
Nov'22	9.808	10.040	9.653	9.950	10:52 Aug 23	-	0.240	12806	9.710	121562	Call Put
Dec'22	9.897	10.119	9.753	10.000	10:51 Aug 23	-	0.190	6945	9.810	66602	Call Put
Jan'23	9.930	10.181	9.808	10.092	10:52 Aug 23	-	0.230	8905	9.862	85113	Call Put
Feb'23	9.365	9.582	9.256	9.494	10:52 Aug 23	-	0.185	3666	9.309	36953	Call Put
Mar'23	7.740	7.892	7.669	7.867	10:52 Aug 23	-	0.180	5053	7.687	57151	Call Put
Apr'23	5.804	5.885	5.715	5.873	10:52 Aug 23	-	0.121	6188	5.752	71472	Call Put
May'23	5.628	5.692	5.527	5.667	10:52 Aug 23	-	0.110	3415	5.557	73601	Call Put
Jun'23	5.683	5.735	5.571	5.715	10:52 Aug 23	-	0.113	1267	5.602	23689	Call Put
Jul'23	5.725	5.779	5.627	5.750	10:52 Aug 23	-	0.101	1703	5.649	24243	Call Put

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Settlement flags: p - preliminary settlement, s - final settlement, \* - prices are from prior session

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