RESOLUTION 11232022A

RESOLUTION OF THE MAYFIELD ELECTRIC PLANT BOARD, CITY OF MAYFIELD, KENTUCKY AUTHORIZING THE PURCHASE OF THE RANDVIEW SUBDIVISION SEWER SYSTEM FROM BLUEGRASS WATER UTILITY OPERATING COMPANY, LLC.

WHEREAS, Bluegrass Water Utility Operating Company, LLC owns and operates sewer facilities for the Randview Subdivision in Graves County, Kentucky; and

WHEREAS, Bluegrass Water Utility Operating Company, LLC and the Electric Plant Board, City of Mayfield, Kentucky have agreed upon a sale of all assets including real estate and personal property used in the operations of the sewer facilities for a purchase price of \$100,000.00; and,

WHEREAS, an agreement for the sale of utility system has been prepared wherein the Electric Plant Board, City of Mayfield, Kentucky agrees to purchase, all the assets, property and real estate connected with the sewer system including but not limited to all associated improvements for the conveyance of sewer to each of the customers in Randview Subdivision connected to the service and;

WHEREAS, the Electric Plant Board, City of Mayfield, Kentucky and Bluegrass Water Utility Operating Company, LLC have agreed upon all terms and conditions of the purchase; and;

WHEREAS, the Electric Plant Board, City of Mayfield, Kentucky is of the opinion that purchasing said sewer system is in the best interest of the citizens of Randview Subdivision and the citizens of Mayfield, Kentucky.

NOW, THERE BE IT RESOLVED, that the Electric Plant Board, City of Mayfield, Kentucky is hereby authorized to enter into the agreement for sale of utility system with Bluegrass Water Utility Operating Company, LLC and is further authorized to purchase the sewer system operated for Randview Subdivision from Bluegrass Water Utility Operating Company, LLC of all assents, property, and real estate connected with the system including but not limited to all associated improvements for the conveyance of sewer to each of the customers connected to the service area for a purchase price of \$100,000.00 in accordance with the terms and conditions of the agreement for sale of the utility system.

IT IS FURTHER HEREBY RESOLVED that the chairman of the Electric Plant Board, City of Mayfield, Kentucky, namely, Chris Kendrick, is authorized to sign any and all agreements and documents to effectuate the purchase of the property referred to above. **DATED** this the 23rd date of November, 2022.

ELECTRIC PLANT BOARD OF THE

CITY OF MAYFIELD, KENTUCKY BY: Chin Hendricht

ATTEST: RY-TREASURER

The above Resolution was adopted on a roll call, the voting being as follows: Uhris Yeas: Karchick, Choak, Celaya, Nays:

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