

Bluegrass Water Utility Operating Company, LLC
Financial Exhibit
As of May 31, 2022

This Exhibit covers the 12-month period ending May 31, 2022, which is not more than 90 days prior to when Bluegrass Water filed its Application for Authority to Issue Evidences of Indebtedness.

Bluegrass Water Utility Operating Company, LLC (“Bluegrass Water”) states that:

- A. No amounts or kinds of stock have been authorized.
- B. No amounts or kinds of stock have been issued, and none are outstanding.
- C. No amounts or kinds of preferred stock have been authorized, and none are outstanding.
- D. There are no mortgages on any Bluegrass Water property.
- E. No bonds have been authorized.
- F. Bluegrass has not issued any notes and has no notes outstanding.
- G. Bluegrass has no other indebtedness, no indebtedness has been assumed by or devolved upon Bluegrass, and Bluegrass has not paid interest during its last fiscal year (ended December 31, 2020).
- H. Dividends paid: None. Bluegrass is a non-stock entity, has not paid any dividend(s), and was organized on March 21, 2019.
- I. An Income Statement for Bluegrass Water for the 12-month period ending May 31, 2022 and a Balance Sheet for Bluegrass Water as of May 31, 2022 are provided on the following pages.