

Bluegrass
5/31/2022

Consolidated Balance Sheets

| | 31-May-22 |
|--------------------------------------|------------------|
| Current Assets | |
| Cash | 264,758 |
| Accounts Receivable | 507,858 |
| Other Current Assets | 35,575 |
| Total Current Assets | 808,191 |
| Property, Plant & Equipment, Net | 8,116,803 |
| Misc Long-Term Assets | |
| Preliminary Survey & Investigation | 58,167 |
| Other Long-Term Assets | 641,267 |
| Total Misc Long-Term Assets | 699,435 |
| Total Assets | 9,624,428 |
| Current Liabilities | |
| Accounts Payable | 130,177 |
| Notes Payable-Current Portion | - |
| Other Current Liabilities | 72,148 |
| Total Current Liabilities | 202,325 |
| Long-Term Liabilities | |
| Notes Payable | - |
| Payable to Associated Companies | 6,587,391 |
| Contributions in Aid of Construction | 203,063 |

**Unaudited*

Consolidated Statements of Operations

| | YTD |
|--------------------------------|------------------|
| Operating Revenue | |
| Operating Revenue | 1,099,115 |
| Total Revenue | 1,099,115 |
| Expense | |
| Operations & Maintenance | 742,947 |
| General & Administrative | 396,422 |
| Depreciation & Amortization | 76,270 |
| Total Expense | 1,215,639 |
| Operating Income (Loss) | (116,524) |
| Other Income (Expense) | |
| Other Revenue | - |
| Interest | - |
| Income Tax | - |
| Net Income(Loss) | (116,524) |

| | |
|---|--------------------------------|
| Other Long-Term Liabilities | - |
| Total Long-Term Liabilities | <u>6,790,454</u> |
| Deferred Income Tax Liability | - |
| Capitalization | |
| Paid-In Capital | 4,561,303 |
| Retained Earnings | (1,813,130) |
| Net Income | <u>(116,524)</u> |
| Total Capitalization | 2,631,649 |
| Total Liabilities and Capitalization | <u><u>9,624,428</u></u> |