

KENTUCKY:

Before the

PUBLIC SERVICE COMMISSION

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REPORT OF EVIDENCE OF :  
BORROWING OF :  
KENTUCKY POWER COMPANY :  
.....

REPORT OF EVIDENCE OF BORROWING IN CONNECTION  
WITH AN EXISTING CREDIT AGREEMENT

KENTUCKY POWER COMPANY (“Kentucky Power”) reports as follows:

REPORT OF EVIDENCE OF BORROWING IN CONNECTION  
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KENTUCKY POWER COMPANY (“Kentucky Power”) reports as follows:

1. Pursuant to the Order of this Commission dated August 11, 2022 in Case No. 2022-00205, on September 6, 2022, Kentucky Power executed the Second Amendment to their Credit Agreement dated March 6, 2020 with KeyBank National Association, as Administrative Agent, which extends the Credit Agreement until December 31, 2023 and will be used for general corporate purposes.
2. Date of Second Amendment to Credit Agreement: September 6, 2022.
3. Amount borrowed: \$125,000,000 from KeyBank National Association, as Administrative Agent.
4. Interest Rate: Variable rate. Margin is 105 basis points above SOFR.
5. Termination Date: December 31, 2023
6. Net Proceeds: \$125,000,000
7. Expenses: \$62,500.00 for Upfront Fee and approximately \$20,000 for Legal Fees.
8. Hedging Agreements/IRMA’s: None

Respectfully submitted this 6<sup>th</sup> day of September, 2022.

KENTUCKY POWER COMPANY

By: 

William E. Johnson  
Assistant Secretary