



Natural Energy Utility Corporation

2560 Hoods Creek Pike • Ashland, Kentucky 41102

June 1, 2022

Executive Director
Division Of Financial Analysis
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Case # 2022 - 00179

To Whom It May Concern:

Enclosed please find Natural Energy Utility Corporation's Gas Cost Recovery rate application to become effective on July 1, 2022. The calculated Gas Cost Recovery rate (GCR) for this reporting period is \$6.0592 and the base rate remains \$4.24. The minimum billing rate for the period July 1, 2022 to September 30, 2022 should be \$10.2992 for all MCF.

Please include me on all electronic communications regarding tariff filing and purchased gas adjustment filing at Mark.Baldock@kyneuc.com. Should you require any additional information or have questions, please call me at 606-324-3920.

Sincerely,

Mark T. Baldock, CPA
Chief Financial Officer

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>UNIT</u>	<u>AMOUNT</u>
Expected Gas Cost (EGC)	\$/MCF	\$7.2344
Refund Adjustment (RA)	\$/MCF	\$0.0000
Actual Adjustment (AA)	\$/MCF	(\$1.1752)
Balance Adjustment (BA)	\$/MCF	\$0.0000
Gas Cost Recovery Rate (GCR)	\$/MCF	\$6.0592
To Be Effective For Service Rendered From:	7/1/2022 to 9/30/2022	
A) EXPECTED GAS COST CALCULATION		
	<u>UNIT</u>	<u>AMOUNT</u>
Total Expected Gas Cost (SCH II)	\$/MCF	\$1,081,385
/ For The Twelve Months Ended March, 2022	\$/MCF	149,478
= Expected Gas Cost (EGC)	\$/MCF	\$7.2344
B) REFUND ADJUSTMENT CALCULATION		
	<u>UNIT</u>	<u>AMOUNT</u>
Supplier refund adjustment for reporting period (SCH III)	\$/MCF	\$0.0000
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Refund Adjustment (RA)	\$/MCF	\$0.0000
C) ACTUAL ADJUSTMENT CALCULATION		
	<u>UNIT</u>	<u>AMOUNT</u>
Actual Adjustment for the Reporting Period (SCH IV)	\$/MCF	(\$0.9065)
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	(\$0.2522)
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0614
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	(\$0.0779)
= Actual Adjustment (AA)	\$/MCF	(\$1.1752)
D) BALANCE ADJUSTMENT CALCULATION		
	<u>UNIT</u>	<u>AMOUNT</u>
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Balance Adjustment (BA)	\$/MCF	\$0.0000

SCHEDULE II
EXPECTED GAS COST

Actual MCF Purchases For The Twelve Months Ended March, 2022

(1) SUPPLIER	(2) DTH's	(3) BTU Factor	(4) MCF	(5) Rate	(6) = (4) X (5) Cost
Marathon Petroleum	163,360	1.0499	155,595	\$6.95	\$1,081,385
Totals			155,595		\$1,081,385
Line Loss For The Twelve Months Ended March, 2022 Is Based On Purchases Of And Sales Of <u>149,478</u>				<u>155,595</u>	
Total Expected Cost Of Purchases (6) / MCF Purchases (4)				<u>UNIT</u>	<u>AMOUNT</u>
					\$1,081,385
					155,595
= Average Expected Cost Per MCF Purchased					\$6.95
X Allowable MCF Purchases (Must Not Exceed MCF Sales / .95)					155,595
= Total Expected Gas Cost (SCHEDULE I, A)					\$1,081,385

SCHEDULE III
REFUND ADJUSTMENTS

Total Supplier Refunds Received
+ Interest
= Refund Adjustment including Interest

/ For The Twelve Months Ended March, 2022

= Refund Adjustment For The Reporting Period
(SCHEDULE I, B)

<u>UNIT</u>	<u>AMOUNT</u>
\$\$\$	\$0.0000
\$\$\$	\$0.0000
\$\$\$	<u>\$0.0000</u>
MCF	149,478
\$/MCF	\$0.0000

SCHEDULE IV

ACTUAL ADJUSTMENT

For The Twelve Months Ended March, 2022

Particulars	UNIT	Jan, 2022	Feb, 2022	Mar, 2022
Total Supply Volumes Purchased	MCF	31,538	27,172	17,969
Total Cost Of Volumes Purchased	\$\$\$	\$137,656	\$135,124	\$87,364
/ Total Sales	MCF	30,108	26,190	17,259
= Unit Cost Of Gas	\$/MCF	\$4.5721	\$5.1594	\$5.0619
- EGC In Effect For Month	\$/MCF	\$6.7383	\$6.7383	\$6.7383
= Difference	\$/MCF	(\$2.1662)	(\$1.5789)	(\$1.6764)
X Actual Sales During Month	\$/MCF	30,108	26,190	17,259
= Monthly Cost Difference	\$\$\$	(\$65,220)	(\$41,352)	(\$28,932)
Total Cost Difference			UNIT	Amount
/ For The Twelve Months Ended March, 2022			\$\$\$	(\$135,504)
			MCF	149,478
= Actual Adjustment For The Reporting Period (SCHEDULE I, C)			\$\$\$	(\$0.9065)

May Not Be Less Than 95% Of Supply Volume