

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF NORTHERN KENTUCKY)
WATER DISTRICT FOR AN ADJUSTMENT OF RATES;) **CASE NO. 2022-00161**
ISSUANCE OF BONDS; FINANCING; AND TARIFF REVISIONS)

MOTION FOR EXPEDITED RULING

Northern Kentucky Water District (“NKWD”), by and through counsel, moves the Commission to grant an expedited ruling in this case. As grounds for this Motion, NKWD states that as part of its application it requested authorization to issue bonds to replace a Bond Anticipation Note (“BAN”) used to initially fund several capital construction projects.¹ NKWD’s Financial Advisor, RSA Advisors, LLC and Bond Counsel, Dinsmore & Shohl LLP, have advised in recent discussions that to timely issue a Bond prior to the expiration of the BAN (February 2023), an **authorization would be needed no later than December 6, 2022.**

In the event an authorization is not received by December 6, 2022, NKWD will have to issue another BAN to cover the expiring initial BAN until authorization from the Commission is obtained. NKWD’s Financial Advisor estimates in this event the additional closing will costs NKWD approximately \$75,000 in closing costs alone.

¹ Application at 2-5.

For the aforementioned reasons herein, NKWD respectfully request the Commission issue a determination on the NKWD's request for financing pursuant to KRS 278.300.

Respectfully submitted,



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CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, I certify that this document was submitted electronically to the Public Service Commission on November 16, 2022 and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding.



Tom Edge, Esq. (KBA #95534)