

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ELECTRONIC EXAMINATION BY THE )  
PUBLIC SERVICE COMMISSION OF THE )  
ENVIRONMENTAL SURCHARGE MECHANISM )  
OF EAST KENTUCKY POWER COOPERATIVE ) CASE NO.  
INC. FOR THE SIXTH-MONTH EXPENSE ) 2022-00141  
PERIOD ENDING FEBRUARY 28, 2020, AUGUST )  
31, 2020, FEBRUARY 28, 2021, AUGUST 31, 2021, )  
AND FEBRUARY 28, 2022, THE TWO-YEAR )  
EXPENSE PERIOD ENDING AUGUST 31, 2021 )  
AND THE PASS- THROUGH MECHANISM OF )  
ITS SIXTEEN MEMBER DISTRIBUTION )  
COOPERATIVES )

SALT RIVER ELECTRIC COOPERATIVE CORPORATION  
RESPONSES TO INFORMATION REQUEST OF COMMISSION STAFF  
BY ORDER DATED JUNE 3, 2022  
TO EAST KENTUCKY POWER COOPERATIVE, INC., AND  
ITS SIXTEEN MEMBER DISTRIBUTION COOPERATIVES,  
SPECIFICALLY REQUESTS #2, #7 AND #8 OF APPENDIX B



CASE NO 2022-00141

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COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN ELECTRONIC EXAMINATION BY THE PUBLIC SERVICE	)	
COMISSION OF THE ENVIRONMENTAL SURCHARGE	)	
MECHANISM OF EAST KENTUCKY POWER COOPERATIVE INC.	)	
FOR THE SIXTH-MONTH EXPENSE PERIOD ENDING	)	CASE NO.
FEBRUARY 28, 2020, AUGUST 31, 2020, FEBRUARY 28, 2021,	)	2022-00141
AUGUST 31, 2021, AND FEBRUARY 28, 2022, THE TWO-YEAR	)	
EXPENSE PERIOD ENDING AUGUST 31, 2021 AND THE PASS-	)	
THROUGH MECHANISM OF ITS SIXTEEN MEMBER	)	
DISTRIBUTION COOPERATIVES	)	

SALT RIVER ELECTRIC COOPERATIVE CORPORATION RESPONSES TO INFORMATION  
REQUEST OF COMMISSION STAFF BY ORDER DATED JUNE 3, 2022  
TO EAST KENTUCKY POWER COOPERATIVE, INC., AND  
ITS SIXTEEN MEMBER DISTRIBUTION COOPERATIVES,  
SPECIFICALLY REQUESTS #2, #7, AND #8 OF APPENDIX B

The undersigned, Tim Sharp, President and CEO of Salt River Electric Cooperative Corporation, being duly sworn, responds to requests for information herein as follows:

Request No. 2 of Appendix B This question is addressed to EKPC and the Member Cooperatives. For each of the 16 Member Cooperatives, prepare a summary schedule showing the Member Cooperative’s pass-through revenue requirement for the months corresponding with the six-month and two-year reviews. Include a calculation of any additional over- or under-recovery amount the Member Cooperative believes needs to be recognized for the sixth-month and two-year reviews. Provide the schedule and all supporting calculations and documentation in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

Response: Please see EKPC’s response to Request No. 2 of the Commission Staff’s First Request for Information in Case No. 2022-00141 dated June 3, 2022.

Request No. 7 of Appendix B The question is addressed to each of the Member Cooperatives. For your particular Member Cooperative, provide the actual average residential customer’s monthly usage for the 12 months ending **November 30, 2021**. Based on this usage amount, provide the dollar impact any over- or under-recovery will have on the average residential customer’s monthly bill for the requested recovery period.

Response: The average residential customer's monthly usage is 1,275 kwh (see Pg. 1 of Schedule A). Salt River Electric's total under recovery for the period is \$695,078 spreading \$115,846 monthly (Please see EKPC's response to Request No. 2 of the Commission Staff's First Request for Information dated June 3, 2022 for the calculation of the review period's over- or under-recovery.) The dollar impact of Salt River's under recovery on the average residential customer's monthly bill would be a charge of \$1.55 to the monthly bill (see Pg. 1 of Schedule A) based on the supporting calculations shown in Schedule A attached.

Request No. 8 of Appendix B Please see EKPC's response to Request No. 8 of the Commission Staff's First Request for Information in Case No. 2022-00141 dated June 3, 2022.

***Responsible Witness for All Responses: Jaime Roby,  
Chief Financial Officer***

I, Tim Sharp, President and CEO of Salt River Electric Cooperative Corporation, hereby certify that the above responses to the request for information are true and accurate to the best of my knowledge and belief formed after a reasonable inquiry.

SALT RIVER ELECTRIC COOPERATIVE  
CORP.

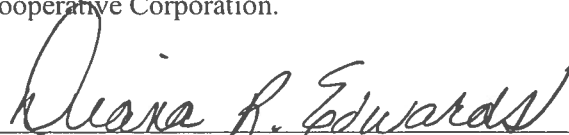


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Tim Sharp, President and CEO

STATE OF KENTUCKY  
COUNTY OF NELSON

Subscribed and sworn to before me this 24<sup>th</sup> day of June, 2022, by Tim Sharp, President and CEO of Salt River Electric Cooperative Corporation, to be his voluntary act and deed and that of Salt River Electric Cooperative Corporation.



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Notary Public KY State at Large  
My Commission Expires: July 05, 2023  
I.D. No. 626327

**Salt River Electric  
Net (Over)/Under-Recovery of Environmental Surcharge**

	Amount	
From:		
Tab "A - 11-30-19", Line No. 9	\$148,022	Under-Recovery
Tab "B - 05-31-20", Line No. 9	(\$218,770)	Over-Recovery
Tab "C - 11-30-20", Line No. 9	\$240,041	Under-Recovery
Tab "D - 05-31-21", Line No. 9	\$23,005	Under-Recovery
Tab "E - 11-30-21", Line No. 9	\$502,781	Under-Recovery
 Total Net (Over)/Under-Recovery for Review Period	 \$695,078	 Under-Recovery

**Amortization Options for Total Net (Over)/Under-Recovery**

Traditional 6-Month Amortization Period	\$115,846
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Salt River - Calculation of (Over)/Under Recovery					
Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2018-00306 (Over)/Under-Recovery				(\$47,823)
1b	From Case No. 2019-00171 (Over)/Under-Recovery				\$51,906
1c	From Case No. 2019-00380 (Over)/Under-Recovery				(\$15,196)
1d	Total Previous (Over)/Under-Recovery				(\$11,113)
2	Jul-19	\$1,265,253	\$1,235,834	\$29,419	\$18,306
3	Aug-19	\$1,198,269	\$1,220,516	(\$22,247)	(\$3,941)
4	Sep-19	\$944,724	\$1,128,766	(\$184,042)	(\$187,983)
5	Oct-19	\$796,198	\$782,277	\$13,921	(\$174,063)
6	Nov-19	\$991,727	\$908,691	\$83,036	(\$91,026)
7	Dec-19	\$1,296,706	\$1,046,901	\$249,805	\$158,779
Post Review	Jan-20	\$1,035,218	\$1,182,801	(\$147,583)	\$11,196
	Feb-20	\$818,512	\$1,125,683	(\$307,171)	(\$295,975)
Less Adjustment for Order amounts remaining to be amortized at end of review period December 2019					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2018-00306 Recovery		\$47,823	(\$47,823)	\$0
8b	Case No. 2019-00171 Recovery		(\$51,906)	\$25,953	(\$25,953)
8c	Case No. 2019-00380 Recovery		\$15,196	\$0	\$15,196
8d	Total Order amounts remaining - Over/(Under):				(\$10,757)
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8d)]				\$148,022
10	Monthly recovery (per month for six months)				\$24,670
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				(\$11,113)
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				(\$10,757)
13	Total Amortization during Review Period				(\$21,870)
14	(Over)/Under-Recovery from Column 5, Line 9				\$148,022
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				\$169,892
16	Difference				(\$21,870)

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2018-00306	Case No. 2019-00171	Case No. 2019-00380
Jul-19	(\$23,912)	\$0	\$0
Aug-19	(\$23,911)	\$0	\$0
Sep-19	\$0	\$0	\$0
Oct-19	\$0	\$8,651	\$0
Nov-19	\$0	\$8,651	\$0
Dec-19	\$0	\$8,651	\$0
Totals	(\$47,823)	\$25,953	\$0

Salt River - Calculation of (Over)/Under Recovery					
Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2019-00171 (Over)/Under-Recovery				\$25,953
1b	From Case No. 2019-00380 (Over)/Under-Recovery				(\$15,196)
1c	From Tab "A - 11-30-19" (Over)/Under-Recovery				\$148,022
1d	Total Previous (Over)/Under-Recovery				\$158,779
2	Jan-20	\$1,035,218	\$1,182,801	(\$147,583)	\$11,196
3	Feb-20	\$818,512	\$1,125,683	(\$307,171)	(\$295,975)
4	Mar-20	\$705,198	\$750,866	(\$45,668)	(\$341,643)
5	Apr-20	\$688,347	\$690,787	(\$2,440)	(\$344,083)
6	May-20	\$857,405	\$777,611	\$79,794	(\$264,289)
7	Jun-20	\$1,228,300	\$1,047,423	\$180,877	(\$83,412)
Post Review	Jul-20	\$1,537,022	\$1,337,018	\$200,004	\$116,592
	Aug-20	\$1,380,161	\$1,447,667	(\$67,506)	\$49,086
Less Adjustment for Order amounts remaining to be amortized at end of review period June 2020					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2019-00171 Recovery	(\$25,953)	\$25,953		\$0
8b	Case No. 2019-00380 Recovery	\$15,196	(\$2,533)		\$12,663
8c	Tab "A - 11-30-19" Recovery	(\$148,022)	\$0		(\$148,022)
8d	Total Order amounts remaining - Over/(Under):				(\$135,359)
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8d)]				(\$218,770)
10	Monthly recovery (per month for six months)				(\$36,462)
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				\$158,779
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				(\$135,359)
13	Total Amortization during Review Period				\$23,420
14	(Over)/Under-Recovery from Column 5, Line 9				(\$218,770)
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				(\$242,190)
16	Difference				\$23,420

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2019-00171	Case No. 2019-00380	Tab "A - 11-30-19"
Jan-20	\$8,651	\$0	\$0
Feb-20	\$8,651	\$0	\$0
Mar-20	\$8,651	\$0	\$0
Apr-20	\$0	\$0	\$0
May-20	\$0	\$0	\$0
Jun-20	\$0	(\$2,533)	\$0
Totals	\$25,953	(\$2,533)	\$0

Salt River - Calculation of (Over)/Under Recovery					
Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Case No. 2019-00380 (Over)/Under-Recovery				(\$12,663)
1b	From Tab "A - 11-30-19" (Over)/Under-Recovery				\$148,022
1c	From Tab "B - 05-31-20" (Over)/Under-Recovery				(\$218,770)
1d	Total Previous (Over)/Under-Recovery				(\$83,412)
2	Jul-20	\$1,537,022	\$1,337,018	\$200,004	\$116,592
3	Aug-20	\$1,380,161	\$1,447,667	(\$67,506)	\$49,086
4	Sep-20	\$827,380	\$1,157,669	(\$330,289)	(\$281,202)
5	Oct-20	\$714,544	\$728,502	(\$13,958)	(\$295,161)
6	Nov-20	\$1,007,665	\$834,077	\$173,588	(\$121,573)
7	Dec-20	\$1,501,185	\$1,210,320	\$290,865	\$169,292
Post Review	Jan-21	\$1,418,368	\$1,597,261	(\$178,893)	(\$9,601)
	Feb-21	\$938,815	\$1,478,619	(\$539,804)	(\$549,405)
Less Adjustment for Order amounts remaining to be amortized at end of review period December 2020					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Case No. 2019-00380 Recovery		\$12,663	(\$12,663)	\$0
8b	Tab "A - 11-30-19" Recovery		(\$148,022)	\$0	(\$148,022)
8c	Tab "B - 05-31-20" Recovery		\$218,770	\$0	\$218,770
8d	Total Order amounts remaining - Over/(Under):				\$70,749
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8d)]				\$240,041
10	Monthly recovery (per month for six months)				\$40,007
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				(\$83,412)
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				\$70,749
13	Total Amortization during Review Period				(\$12,663)
14	(Over)/Under-Recovery from Column 5, Line 9				\$240,041
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				\$252,704
16	Difference				(\$12,663)

Amortization Detail, Column 3, Line 8:

Month & Year	Case No. 2019-00380	Tab "A - 11-30-19"	Tab "B - 05-31-20"
Jul-20	(\$2,533)	\$0	\$0
Aug-20	(\$2,533)	\$0	\$0
Sep-20	(\$2,533)	\$0	\$0
Oct-20	(\$2,533)	\$0	\$0
Nov-20	(\$2,531)	\$0	\$0
Dec-20	\$0	\$0	\$0
Totals	(\$12,663)	\$0	\$0



Salt River - Calculation of (Over)/Under Recovery					
Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Tab "A - 11-30-19" (Over)/Under-Recovery				\$148,022
1b	From Tab "B - 05-31-20" (Over)/Under-Recovery				(\$218,770)
1c	From Tab "C - 11-30-20" (Over)/Under-Recovery				\$240,041
1d	Total Previous (Over)/Under-Recovery				\$169,292
2	Jan-21	\$1,418,368	\$1,597,261	(\$178,893)	(\$9,601)
3	Feb-21	\$938,815	\$1,478,619	(\$539,804)	(\$549,405)
4	Mar-21	\$765,740	\$728,682	\$37,058	(\$512,347)
5	Apr-21	\$772,529	\$598,835	\$173,694	(\$338,653)
6	May-21	\$865,685	\$872,080	(\$6,395)	(\$345,049)
7	Jun-21	\$1,560,465	\$1,023,119	\$537,346	\$192,297
Post Review	Jul-21	\$1,510,020	\$1,581,208	(\$71,188)	\$121,109
	Aug-21	\$1,456,241	\$1,571,221	(\$114,980)	\$6,129
Less Adjustment for Order amounts remaining to be amortized at end of review period June 2021					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Tab "A - 11-30-19" Recovery	(\$148,022)	\$0		(\$148,022)
8b	Tab "B - 05-31-20" Recovery	\$218,770	\$0		\$218,770
8c	Tab "C - 11-30-20" Recovery	(\$240,041)	\$0		(\$240,041)
8d	Total Order amounts remaining - Over/(Under):				(\$169,292)
9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8d)]				\$23,005
10	Monthly recovery (per month for six months)				\$3,834
Reconciliation:					
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period				\$169,292
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period				(\$169,292)
13	Total Amortization during Review Period				\$0
14	(Over)/Under-Recovery from Column 5, Line 9				\$23,005
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)				\$23,005
16	Difference				\$0

Amortization Detail, Column 3, Line 8:

Month & Year	Tab "A - 11-30-19"	Tab "B - 05-31-20"	Tab "C - 11-30-20"
Jan-21	\$0	\$0	\$0
Feb-21	\$0	\$0	\$0
Mar-21	\$0	\$0	\$0
Apr-21	\$0	\$0	\$0
May-21	\$0	\$0	\$0
Jun-21	\$0	\$0	\$0
Totals	\$0	\$0	\$0

**Salt River - Calculation of (Over)/Under Recovery**

Line No.	Month & Year	EKPC Invoice Month recorded Member's Books (2)	Billed to Retail Consumer & recorded on Member's Books (3)	Monthly (Over) or Under (4)	Cumulative (Over) or Under (5)
1	Previous (Over)/Under-Recovery Remaining to be Amortized				
1a	From Tab "A - 11-30-19" (Over)/Under-Recovery				\$148,022
1b	From Tab "B - 05-31-20" (Over)/Under-Recovery				(\$218,770)
1c	From Tab "C - 11-30-20" (Over)/Under-Recovery				\$240,041
1d	From Tab "D - 05-31-21" (Over)/Under-Recovery				\$23,005
1e	Total Previous (Over)/Under-Recovery				\$192,297
2	Jul-21	\$1,510,020	\$1,581,208	(\$71,188)	\$121,109
3	Aug-21	\$1,456,241	\$1,571,221	(\$114,980)	\$6,129
4	Sep-21	\$1,079,349	\$1,205,025	(\$125,676)	(\$119,547)
5	Oct-21	\$958,048	\$1,003,512	(\$45,464)	(\$165,011)
6	Nov-21	\$1,567,922	\$1,024,498	\$543,424	\$378,413
7	Dec-21	\$1,666,142	\$1,349,476	\$316,666	\$695,078
Post Review	Jan-22	\$1,335,971	\$1,945,621	(\$609,650)	\$85,428
	Feb-22	\$1,115,652	\$1,267,264	(\$151,612)	(\$66,184)
Less Adjustment for Order amounts remaining to be amortized at end of review period December 2021					
8		Amount Per Case Order Remaining to be Amortized at beginning of Review Period	Amortization of Previous (Over)/Under Recoveries During Review Period		Amount Per Case Order Remaining to be Amortized at end of Review Period
8a	Tab "A - 11-30-19" Recovery		(\$148,022)	\$0	(\$148,022)
8b	Tab "B - 05-31-20" Recovery		\$218,770	\$0	\$218,770
8c	Tab "C - 11-30-20" Recovery		(\$240,041)	\$0	(\$240,041)
8d	Tab "D - 05-31-21" Recovery		(\$23,005)	\$0	(\$23,005)
8e	Total Order amounts remaining - Over/(Under):				(\$192,297)

9	Cumulative six month (Over)/Under-Recovery [Cumulative net of remaining Case amortizations (Ln 7&8e)]	\$502,781
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10	Monthly recovery (per month for six months)	\$83,797
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Reconciliation:		
11	Previous (Over)/Under-Recovery Remaining to be Amortized, beginning of Review Period	\$192,297
12	Previous (Over)/Under-Recovery Remaining to be Amortized, ending of Review Period	(\$192,297)
13	Total Amortization during Review Period	\$0
14	(Over)/Under-Recovery from Column 5, Line 9	\$502,781
15	Less: Total Monthly (Over)/Under-Recovery for Review Period (Column 4, Lines 2 thru 7)	\$502,781
16	Difference	\$0

Amortization Detail, Column 3, Line 8:

Month & Year	Tab "A - 11-30-19"	Tab "B - 05-31-20"	Tab "C - 11-30-20"	Tab "D - 05-31-21"
Jul-21	\$0	\$0	\$0	\$0
Aug-21	\$0	\$0	\$0	\$0
Sep-21	\$0	\$0	\$0	\$0
Oct-21	\$0	\$0	\$0	\$0
Nov-21	\$0	\$0	\$0	\$0
Dec-21	\$0	\$0	\$0	\$0
Totals	\$0	\$0	\$0	\$0

	Actual	6 month Recovery
12-month Average Residential kwh	1,275	1,275
Residential Rate:		
Customer Charge	9.2	9.2
Kwh Charge	0.07849	\$100.09
FAC Charge	(0.00213)	(\$2.72)
Subtotal	\$106.57	\$106.57
Surcharge December 2021 (1)	10.89%	(2) 12.34%
Total	\$118.18	\$119.72
Impact		\$1.55

(1) See Schedule A Page 2 of 3

(2) See Schedule A Page 3 of 3

March 202022 was used as a representative month for the calculation.

Month	KWH
Dec-20	1,515
Jan-21	1,729
Feb-21	1,773
Mar-21	1,060
Apr-21	908
May-21	967
Jun-21	1,259
Jul-21	1,409
Aug-21	1,431
Sep-21	1,148
Oct-21	946
Nov-21	1,157
Total	15,302
Average	1,275

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
 Pass Through Mechanism Report for Salt River RECC

For the Month Ending December 2021

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CEFSE %	EKPC BESF %	EKPC MESH %	EKPC Monthly Revenues from Sales to Salt River	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Salt River	EKPC 12-months Ended Average Monthly Revenue from Sales to Salt River	Salt River Revenue Requirement	Amortization of (Over)/Under Recovery	Salt River Net Revenue Requirement	Salt River Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Salt River Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Salt River Pass Through Mechanism Factor
	Col (1) - Col (2)	Col (3) - Col (4)	Col (4) - Col (5)	Col (3) x Col (7)	Col (8) + Col (9)	Col (8) - Col (7)	Col (11) - Col (12)	Col (10) - Col (9)	Col (11) - Col (12)	Col (10) - Col (9)	Col (11) - Col (12)	Col (10) - Col (9)	Col (11) - Col (12)	Col (10) - Col (9)	Col (10) / Col (14)
Jan-20	14.36%	0.00%	14.36%	\$ 6,209,302	\$ 6,209,302	\$ 6,209,302	\$ 5,899,773	\$ 847,207	\$ 8,651	\$ 855,858	\$ 7,756,429	\$ 7,756,429	\$ 7,756,429	\$ 7,627,650	11.10%
Feb-20	15.18%	0.00%	15.18%	\$ 5,702,930	\$ 5,702,930	\$ 5,702,930	\$ 5,886,040	\$ 893,501	\$ -	\$ 893,501	\$ 7,611,894	\$ 7,611,894	\$ 7,611,894	\$ 7,579,979	11.71%
Mar-20	16.96%	0.00%	16.96%	\$ 4,648,532	\$ 4,648,532	\$ 4,648,532	\$ 5,769,749	\$ 978,549	\$ -	\$ 978,549	\$ 6,459,922	\$ 6,459,922	\$ 6,459,922	\$ 7,505,893	12.91%
Apr-20	19.98%	0.00%	19.98%	\$ 4,062,486	\$ 4,062,486	\$ 4,062,486	\$ 5,709,064	\$ 1,140,671	\$ (2,533)	\$ 1,138,138	\$ 5,704,994	\$ 5,704,994	\$ 5,704,994	\$ 7,438,045	15.16%
May-20	22.60%	0.00%	22.60%	\$ 4,294,907	\$ 4,294,907	\$ 4,294,907	\$ 5,617,155	\$ 1,269,477	\$ (2,533)	\$ 1,266,944	\$ 5,982,237	\$ 5,982,237	\$ 5,982,237	\$ 7,366,351	17.03%
Jun-20	23.36%	0.00%	23.36%	\$ 5,439,219	\$ 5,439,219	\$ 5,439,219	\$ 5,581,664	\$ 1,303,877	\$ (2,533)	\$ 1,301,344	\$ 7,498,235	\$ 7,498,235	\$ 7,498,235	\$ 7,337,030	17.67%
Jul-20	22.37%	0.00%	22.37%	\$ 6,583,130	\$ 6,583,130	\$ 6,583,130	\$ 5,563,997	\$ 1,244,666	\$ (2,533)	\$ 1,242,133	\$ 8,556,387	\$ 8,556,387	\$ 8,556,387	\$ 7,325,934	16.93%
Aug-20	16.03%	0.00%	16.03%	\$ 6,172,949	\$ 6,172,949	\$ 6,172,949	\$ 5,528,543	\$ 886,225	\$ (2,533)	\$ 883,692	\$ 8,173,519	\$ 8,173,519	\$ 8,173,519	\$ 7,299,874	12.06%
Sep-20	17.43%	0.00%	17.43%	\$ 5,163,734	\$ 5,163,734	\$ 5,163,734	\$ 5,450,301	\$ 949,987	\$ (2,531)	\$ 947,456	\$ 6,280,807	\$ 6,280,807	\$ 6,280,807	\$ 7,192,908	12.98%
Oct-20	20.85%	0.00%	20.85%	\$ 4,101,216	\$ 4,101,216	\$ 4,101,216	\$ 5,380,726	\$ 1,121,881	\$ -	\$ 1,121,881	\$ 5,779,778	\$ 5,779,778	\$ 5,779,778	\$ 7,139,360	15.60%
Nov-20	23.61%	0.00%	23.61%	\$ 4,835,863	\$ 4,835,863	\$ 4,835,863	\$ 5,313,898	\$ 1,254,611	\$ -	\$ 1,254,611	\$ 6,811,088	\$ 6,811,088	\$ 6,811,088	\$ 7,092,876	17.57%
Dec-20	20.88%	0.00%	20.88%	\$ 6,359,078	\$ 6,359,078	\$ 6,359,078	\$ 5,297,779	\$ 1,106,176	\$ -	\$ 1,106,176	\$ 8,499,219	\$ 8,499,219	\$ 8,499,219	\$ 7,092,876	15.58%
Jan-21	14.00%	0.00%	14.00%	\$ 6,794,775	\$ 6,794,775	\$ 6,794,775	\$ 5,346,568	\$ 748,520	\$ -	\$ 748,520	\$ 9,105,465	\$ 9,105,465	\$ 9,105,465	\$ 7,205,295	10.55%
Feb-21	13.21%	0.00%	13.21%	\$ 6,707,653	\$ 6,707,653	\$ 6,707,653	\$ 5,430,295	\$ 717,342	\$ -	\$ 717,342	\$ 8,663,666	\$ 8,663,666	\$ 8,663,666	\$ 7,292,943	9.96%
Mar-21	16.29%	0.00%	16.29%	\$ 5,798,512	\$ 5,798,512	\$ 5,798,512	\$ 5,526,127	\$ 900,206	\$ -	\$ 900,206	\$ 7,387,063	\$ 7,387,063	\$ 7,387,063	\$ 7,370,205	12.34%
Apr-21	17.88%	0.00%	17.88%	\$ 4,744,161	\$ 4,744,161	\$ 4,744,161	\$ 5,582,933	\$ 988,228	\$ -	\$ 988,228	\$ 6,239,334	\$ 6,239,334	\$ 6,239,334	\$ 7,414,733	13.54%
May-21	25.51%	0.00%	25.51%	\$ 4,844,994	\$ 4,844,994	\$ 4,844,994	\$ 5,628,774	\$ 1,435,900	\$ -	\$ 1,435,900	\$ 6,301,422	\$ 6,301,422	\$ 6,301,422	\$ 7,441,332	19.37%
Jun-21	23.02%	0.00%	23.02%	\$ 6,120,540	\$ 6,120,540	\$ 6,120,540	\$ 5,685,550	\$ 1,308,814	\$ -	\$ 1,308,814	\$ 8,299,132	\$ 8,299,132	\$ 8,299,132	\$ 7,508,073	17.59%
Jul-21	20.99%	0.00%	20.99%	\$ 6,563,526	\$ 6,563,526	\$ 6,563,526	\$ 5,683,917	\$ 1,193,054	\$ -	\$ 1,193,054	\$ 8,462,657	\$ 8,462,657	\$ 8,462,657	\$ 7,500,262	15.89%
Aug-21	18.92%	0.00%	18.92%	\$ 6,940,769	\$ 6,940,769	\$ 6,940,769	\$ 5,747,902	\$ 1,087,503	\$ -	\$ 1,087,503	\$ 8,798,737	\$ 8,798,737	\$ 8,798,737	\$ 7,552,364	14.50%
Sep-21	17.77%	0.00%	17.77%	\$ 5,707,607	\$ 5,707,607	\$ 5,707,607	\$ 5,793,225	\$ 1,029,456	\$ -	\$ 1,029,456	\$ 7,442,231	\$ 7,442,231	\$ 7,442,231	\$ 7,649,149	13.63%
Oct-21	21.18%	0.00%	21.18%	\$ 5,391,374	\$ 5,391,374	\$ 5,391,374	\$ 5,900,738	\$ 1,249,776	\$ -	\$ 1,249,776	\$ 7,087,638	\$ 7,087,638	\$ 7,087,638	\$ 7,758,138	16.34%
Nov-21	20.42%	0.00%	20.42%	\$ 7,402,836	\$ 7,402,836	\$ 7,402,836	\$ 6,114,652	\$ 1,248,612	\$ -	\$ 1,248,612	\$ 9,506,520	\$ 9,506,520	\$ 9,506,520	\$ 7,982,757	16.09%
Dec-21	13.88%	0.00%	13.88%	\$ 8,159,366	\$ 8,159,366	\$ 8,159,366	\$ 6,264,676	\$ 869,537	\$ -	\$ 869,537	\$ 9,506,520	\$ 9,506,520	\$ 9,506,520	\$ 7,982,757	10.89%

Notes:  
 Salt River Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

East Kentucky Power Cooperative, Inc. - Distribution Cooperatives  
 Pass Through Mechanism Report for Salt River RECC

For the Month Ending December 2021

Surcharge Factor Expense Month	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)*	(10)	(11)	(12)	(13)	(14)	(15)
	EKPC CESF %	EKPC BESF %	EKPC MESH %	Monthly Revenues from Sales to Salt River	On-peak Revenue Adjustment	EKPC Net Monthly Sales to Salt River	EKPC 12-months Ended Average Monthly Revenue from Sales to Salt River	Salt River Revenue Requirement	Amortization of (Over)/Under Recovery	Salt River Net Revenue Requirement	Salt River Total Monthly Retail Revenues	On-Peak Retail Revenue Adjustment	Salt River Net Monthly Retail Revenues	12-months ended Avg. Retail Revenues, Net	Salt River Pass Through Mechanism Factor
	Col. (1) - Col. (2)		Col. (4) - Col. (5)		Col. (3) x Col. (7)		Col. (8) + Col. (9)		Col. (11) - Col. (12)		Col. (11) - Col. (12)		Col. (10) / Col. (14)		
Jan-20	14.36%	0.00%	14.36%	\$ 6,209,302	\$ 6,209,302	\$ 6,209,302	\$ 5,899,773	\$ 847,207	\$ 8,651	\$ 855,858	\$ 7,756,429	\$ 7,756,429	\$ 7,756,429	\$ 7,627,650	11.10%
Feb-20	15.18%	0.00%	15.18%	\$ 5,702,930	\$ 5,702,930	\$ 5,702,930	\$ 5,886,040	\$ 893,501	\$ -	\$ 893,501	\$ 7,611,894	\$ 7,611,894	\$ 7,611,894	\$ 7,579,979	11.71%
Mar-20	16.96%	0.00%	16.96%	\$ 4,648,532	\$ 4,648,532	\$ 4,648,532	\$ 5,769,749	\$ 978,549	\$ -	\$ 978,549	\$ 6,459,922	\$ 6,459,922	\$ 6,459,922	\$ 7,505,893	12.91%
Apr-20	19.98%	0.00%	19.98%	\$ 4,062,486	\$ 4,062,486	\$ 4,062,486	\$ 5,709,064	\$ 1,140,671	\$ (2,533)	\$ 1,138,138	\$ 5,704,994	\$ 5,704,994	\$ 5,704,994	\$ 7,438,045	15.16%
May-20	22.60%	0.00%	22.60%	\$ 4,294,907	\$ 4,294,907	\$ 4,294,907	\$ 5,617,155	\$ 1,269,477	\$ (2,533)	\$ 1,266,944	\$ 5,982,237	\$ 5,982,237	\$ 5,982,237	\$ 7,366,351	17.03%
Jun-20	23.36%	0.00%	23.36%	\$ 5,439,219	\$ 5,439,219	\$ 5,439,219	\$ 5,581,664	\$ 1,303,877	\$ (2,533)	\$ 1,301,344	\$ 7,498,235	\$ 7,498,235	\$ 7,498,235	\$ 7,337,030	17.67%
Jul-20	22.37%	0.00%	22.37%	\$ 6,583,130	\$ 6,583,130	\$ 6,583,130	\$ 5,563,997	\$ 1,244,666	\$ (2,533)	\$ 1,242,133	\$ 8,556,387	\$ 8,556,387	\$ 8,556,387	\$ 7,325,934	16.93%
Aug-20	16.03%	0.00%	16.03%	\$ 6,172,949	\$ 6,172,949	\$ 6,172,949	\$ 5,528,543	\$ 886,225	\$ (2,531)	\$ 883,692	\$ 8,173,519	\$ 8,173,519	\$ 8,173,519	\$ 7,299,874	12.06%
Sep-20	17.43%	0.00%	17.43%	\$ 5,163,734	\$ 5,163,734	\$ 5,163,734	\$ 5,450,301	\$ 949,987	\$ (2,531)	\$ 947,456	\$ 6,280,807	\$ 6,280,807	\$ 6,280,807	\$ 7,192,908	12.98%
Oct-20	20.85%	0.00%	20.85%	\$ 4,101,216	\$ 4,101,216	\$ 4,101,216	\$ 5,380,726	\$ 1,121,881	\$ -	\$ 1,121,881	\$ 5,779,778	\$ 5,779,778	\$ 5,779,778	\$ 7,139,360	15.60%
Nov-20	23.61%	0.00%	23.61%	\$ 4,835,863	\$ 4,835,863	\$ 4,835,863	\$ 5,313,998	\$ 1,254,611	\$ -	\$ 1,254,611	\$ 6,811,088	\$ 6,811,088	\$ 6,811,088	\$ 7,099,326	17.57%
Dec-20	20.88%	0.00%	20.88%	\$ 6,359,078	\$ 6,359,078	\$ 6,359,078	\$ 5,297,779	\$ 1,106,176	\$ -	\$ 1,106,176	\$ 8,499,219	\$ 8,499,219	\$ 8,499,219	\$ 7,092,876	15.58%
Jan-21	14.00%	0.00%	14.00%	\$ 6,794,775	\$ 6,794,775	\$ 6,794,775	\$ 5,346,568	\$ 748,520	\$ -	\$ 748,520	\$ 9,105,465	\$ 9,105,465	\$ 9,105,465	\$ 7,205,295	10.55%
Feb-21	13.21%	0.00%	13.21%	\$ 6,707,653	\$ 6,707,653	\$ 6,707,653	\$ 5,430,295	\$ 717,342	\$ -	\$ 717,342	\$ 8,663,666	\$ 8,663,666	\$ 8,663,666	\$ 7,292,943	9.96%
Mar-21	16.29%	0.00%	16.29%	\$ 5,798,512	\$ 5,798,512	\$ 5,798,512	\$ 5,526,127	\$ 900,206	\$ -	\$ 900,206	\$ 7,387,063	\$ 7,387,063	\$ 7,387,063	\$ 7,370,205	12.34%
Apr-21	17.88%	0.00%	17.88%	\$ 4,744,161	\$ 4,744,161	\$ 4,744,161	\$ 5,582,933	\$ 996,228	\$ -	\$ 996,228	\$ 6,239,334	\$ 6,239,334	\$ 6,239,334	\$ 7,414,733	13.54%
May-21	25.51%	0.00%	25.51%	\$ 4,844,994	\$ 4,844,994	\$ 4,844,994	\$ 5,628,774	\$ 1,435,900	\$ -	\$ 1,435,900	\$ 6,301,422	\$ 6,301,422	\$ 6,301,422	\$ 7,441,332	19.37%
Jun-21	23.02%	0.00%	23.02%	\$ 6,120,540	\$ 6,120,540	\$ 6,120,540	\$ 5,685,550	\$ 1,308,814	\$ -	\$ 1,308,814	\$ 8,299,132	\$ 8,299,132	\$ 8,299,132	\$ 7,508,073	17.59%
Jul-21	20.99%	0.00%	20.99%	\$ 6,563,526	\$ 6,563,526	\$ 6,563,526	\$ 5,683,917	\$ 1,193,054	\$ -	\$ 1,193,054	\$ 8,462,657	\$ 8,462,657	\$ 8,462,657	\$ 7,500,262	15.89%
Aug-21	18.92%	0.00%	18.92%	\$ 6,940,769	\$ 6,940,769	\$ 6,940,769	\$ 5,747,902	\$ 1,087,503	\$ -	\$ 1,087,503	\$ 8,798,737	\$ 8,798,737	\$ 8,798,737	\$ 7,552,364	14.50%
Sep-21	17.77%	0.00%	17.77%	\$ 5,707,607	\$ 5,707,607	\$ 5,707,607	\$ 5,793,225	\$ 1,029,456	\$ -	\$ 1,029,456	\$ 7,442,231	\$ 7,442,231	\$ 7,442,231	\$ 7,649,149	13.63%
Oct-21	21.18%	0.00%	21.18%	\$ 5,391,374	\$ 5,391,374	\$ 5,391,374	\$ 5,900,738	\$ 1,249,776	\$ -	\$ 1,249,776	\$ 7,087,638	\$ 7,087,638	\$ 7,087,638	\$ 7,758,138	16.34%
Nov-21	20.42%	0.00%	20.42%	\$ 7,402,836	\$ 7,402,836	\$ 7,402,836	\$ 6,114,652	\$ 1,248,612	\$ -	\$ 1,248,612	\$ 9,506,520	\$ 9,506,520	\$ 9,506,520	\$ 7,982,757	16.09%
Dec-21	13.88%	0.00%	13.88%	\$ 8,159,366	\$ 8,159,366	\$ 8,159,366	\$ 6,264,676	\$ 869,537	\$ 115,846	\$ 985,383	\$ 9,506,520	\$ 9,506,520	\$ 9,506,520	\$ 7,982,757	12.34%

Notes:  
 Salt River Total Monthly Retail Revenues in Column (11) includes demand and energy charges, customer charges, and FAC revenues.  
 Revenues reported in Columns (4), (6), (7), (11), (13), and (14) are net of Green Power Revenues.

All delivered via electronic transmission

Blue Grass ECC  
PO Box 990  
Nicholasville KY 40340-0990

Jackson Energy Co-Op  
115 Jackson Energy Ln  
McKee KY 40447

Grayson RECC  
109 Bagby Park  
Grayson KY 41143

Farmers RECC  
PO Box 1298  
Glasgow KY 42141-1298

Inter-County ECC  
PO Box 87  
Danville KY 40423-0087

Nolin RECC  
411 Ring Rd  
Elizabethtown KY 42701

Shelby Energy  
620 Old Finchville Rd  
Shelbyville KY 40065

Clark Energy Cooperative  
PO Box 748  
Winchester KY 40392-0748

Licking Valley RECC  
PO Box 605  
West Liberty KY 41472

Cumberland Valley Electric  
PO Box 440  
Gray KY 40734-0440

Taylor County RECC  
PO Box 100  
Campbellsville KY 42719

Big Sandy RECC  
504 11th St  
Paintsville KY 41240

East Kentucky Power Cooperative  
PO Box 707  
Winchester KY 40392-0707

South Kentucky RECC  
PO Box 910  
Somerset KY 42502-0910

Fleming-Mason Energy  
PO Box 328  
Flemingsburg KY 41041

Owen Electric Cooperative Inc  
PO Box 400  
Owenton KY 40359-0400

Salt River Electric Cooperative  
Corp  
PO Box 609  
Bardstow KY 40004-0609