

COM Water/Sewer

Profit and Loss

July 2019 - June 2020

	TOTAL
Income	
Credit Card Revenue	298,768.08
Uncategorized Income	1,868.24
Water Revenue	2,254,809.40
Total Income	\$2,555,245.72
GROSS PROFIT	\$2,555,245.72
Expenses	
Bank Charges & Fees	10,599.79
Chemicals	164,220.12
Contractors	2,490.00
Fuel & Oil	21,907.79
Insurance	60,914.74
Interest Paid	43,770.00
Legal & Professional Services	5,600.00
Payroll Expenses	
Health	41,807.19
Life	418.88
Retirement	89,266.76
Salaries & Wages	388,959.28
Social Security/Medicare	27,734.95
Unemployment Insurance	929.14
Total Payroll Expenses	549,116.20
Postage	3,717.15
Purchased Water	70,071.78
Reimbursement/Refund	2,467.12
Rent & Lease	8,482.25
Repairs & Maintenance	19,434.38
Return Check	1,303.91
Supplies & Materials	199,769.18
Taxes & Licenses	81,966.26
Travel	113.42
Utilities	289,622.20
Water Analysis	9,745.00
Total Expenses	\$1,545,305.23
NET OPERATING INCOME	\$1,009,940.49
Other Income	
Interco Transfers	0.00
Interest Earned	1,303.07
Total Other Income	\$1,303.07
NET OTHER INCOME	\$1,303.07
NET INCOME	\$1,011,243.56

COM Water/Sewer

Profit and Loss
July 2020 - June 2021

	TOTAL
Income	
Credit Card Revenue	522,850.95
Uncategorized Income	18,300.25
Water Revenue	2,067,618.16
Total Income	\$2,608,769.36
GROSS PROFIT	\$2,608,769.36
Expenses	
Advertising & Marketing	500.00
Ask My Accountant	27,823.46
Bank Charges & Fees	13,756.54
Chemicals	162,468.64
Contractors	5,655.75
Fuel & Oil	32,475.19
Insurance	40,492.86
Interest Paid	20,365.63
Legal & Professional Services	50,300.00
Meals & Entertainment	48.00
Payroll Expenses	
Health	139,780.41
Life	-711.84
Retirement	102,839.75
Salaries & Wages	463,946.67
Social Security/Medicare	33,644.34
Unemployment Insurance	-407.62
Total Payroll Expenses	739,091.71
Postage	3,655.80
Purchased Water	107,114.92
Reimbursement/Refund	4,103.89
Rent & Lease	117,313.78
Repairs & Maintenance	121,322.56
Return Check	565.45
Supplies & Materials	336,792.99
Taxes & Licenses	91,326.46
Travel	89.20
Uncategorized Expense	10,000.00
Utilities	322,073.27
Water Analysis	15,085.00
Total Expenses	\$2,222,421.10
NET OPERATING INCOME	\$386,348.26
Other Income	
Interco Transfers	-27,475.85
Interest Earned	730.09
Total Other Income	\$ -26,745.56
Other Expenses	
Transfers	274,000.00
Total Other Expenses	\$274,000.00
NET OTHER INCOME	\$ -300,745.56
NET INCOME	\$85,602.70

COM Water/Sewer

Profit and Loss
July 2021 - June 2022

	TOTAL
Income	
Credit Card Revenue	556,145.66
Sales of Product Income	6,671.00
Uncategorized Income	199,820.02
Water Revenue	1,994,603.56
Total Income	\$2,757,240.24
GROSS PROFIT	\$2,757,240.24
Expenses	
Advertising & Marketing	1,299.75
Ask My Accountant	199,128.43
Bank Charges & Fees	39.23
Chemicals	196,257.39
Contractors	1,080.00
Fuel & Oil	32,777.60
Insurance	4,662.39
Legal & Professional Services	21,358.50
Payroll Expenses	
Health	20,772.63
Retirement	113,543.43
Salaries & Wages	438,373.60
Social Security/Medicare	31,480.32
Unemployment Insurance	292.20
Total Payroll Expenses	604,462.18
Postage	3,882.71
Purchased Water	97,320.06
Reimbursement/Refund	2,777.89
Rent & Lease	71,013.40
Repairs & Maintenance	33,527.56
Return Check	1,457.36
Supplies & Materials	224,743.18
Taxes & Licenses	20,668.24
Travel	48.40
Utilities	335,919.17
Water Analysis	10,190.00
Total Expenses	\$1,862,613.44
NET OPERATING INCOME	\$894,626.80
Other Income	
Interco Transfers	-24,415.56
Interest Earned	99.98
Total Other Income	\$ -24,315.58
Other Expenses	
Transfers	539,113.62
Total Other Expenses	\$539,113.62
NET OTHER INCOME	\$ -563,429.20
NET INCOME	\$331,197.60

COM Water/Sewer

Balance Sheet
As of June 30, 2020

	TOTAL
ASSETS	
Fixed Assets	
Depreciable Assets	28,895.00
Total Fixed Assets	\$28,895.00
TOTAL ASSETS	\$28,895.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-16,806.00
Total Accounts Payable	\$ -16,806.00
Total Current Liabilities	\$ -16,806.00
Long-Term Liabilities	
Notes Payable Kentucky Rural Water Finance	-85,000.00
Notes Payable KIA	-18,796.84
Notes Payable KIA Water Plant	-45,241.52
Notes Payable USDA Rural Development	-19,556.25
Total Long-Term Liabilities	\$ -168,594.61
Total Liabilities	\$ -185,400.61
Equity	
Retained Earnings	
Net Income	1,011,243.56
Total Equity	\$1,011,243.56
TOTAL LIABILITIES AND EQUITY	\$825,842.95

COM Water/Sewer

Balance Sheet
As of June 30, 2021

	TOTAL
ASSETS	
Fixed Assets	
Depreciable Assets	28,895.00
Total Fixed Assets	\$28,895.00
TOTAL ASSETS	\$28,895.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-16,806.00
Total Accounts Payable	\$ -16,806.00
Total Current Liabilities	\$ -16,806.00
Long-Term Liabilities	
Notes Payable Kentucky Rural Water Finance	-195,365.63
Notes Payable KIA	-81,976.39
Notes Payable KIA Water Plant	-135,593.73
Notes Payable USDA Rural Development	-90,749.37
Total Long-Term Liabilities	\$ -503,685.12
Total Liabilities	\$ -520,491.12
Equity	
Retained Earnings	1,011,243.56
Net Income	85,602.70
Total Equity	\$1,096,846.26
TOTAL LIABILITIES AND EQUITY	\$576,355.14

COM Water/Sewer

Balance Sheet

As of June 30, 2022

	TOTAL
ASSETS	
Fixed Assets	
Depreciable Assets	28,895.00
Total Fixed Assets	\$28,895.00
TOTAL ASSETS	\$28,895.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-16,806.00
Total Accounts Payable	\$ -16,806.00
Total Current Liabilities	\$ -16,806.00
Long-Term Liabilities	
Notes Payable Kentucky Rural Water Finance	-195,365.63
Notes Payable KIA	-145,033.33
Notes Payable KIA Water Plant	-225,770.06
Notes Payable USDA Rural Development	-154,285.93
Total Long-Term Liabilities	\$ -720,454.95
Total Liabilities	\$ -737,260.95
Equity	
Retained Earnings	1,096,846.30
Net Income	331,197.60
Total Equity	\$1,428,043.90
TOTAL LIABILITIES AND EQUITY	\$690,782.95

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NET INCOME	\$1,011,243.56

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Total Other Expenses	\$274,000.00
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NET INCOME	\$85,602.70