

Breathitt County Water and Sewer
Adjustments
December 31, 2021

Ref	Desc	Acct	Debit	Credit
1	Accounts receivable	170	25,934.81	
	Allowance for doubtful accounts	175		19,226.42
	Water sales	500		6,708.39
	adj to actual			
2	314-Accounts payable	314	52,771.57	56,067.05
	500-Water Sales	500		2,210.90
	Fixed Assets	204		
	Construction in Process	CIP		7,000.00
	Office furniture and equipment	229		
	Cost of Goods Sold:605-Water purchased	605	31,861.83	28,676.61
	Cost of Goods Sold:607-Water analysis	607	629.50	249.75
	762-Auto and truck expense:Fuel	762.1	1,935.69	1,895.04
	762-Auto and truck expense:Service & Repair	762.2	177.45	405.91
	Contract Labor	770		2,195.00
	805-Maintenance	805	5,023.32	
	810-Office expense	810	158.33	
	819-Postage	819.2	41.72	683.55
		830	310.58	
	831-Supplies	831	3,403.58	5,871.73
	860-Utilities	860	11,913.93	2,971.96
	to adjust a/p and reverse p/y ref 30/314			
3	Sales Tax Payable	364	13.97	
	Utility Tax Payable	365	240.17	
	Accrued Payroll Taxes Federal	341	778.06	
	Accrued Payroll Taxes State	342		593.20
	848-School tax	848		240.17
	849-Sales tax	849		13.97
	343-Accrued local tax	343		469.90
	331-Accrued Life Insurance	331	94.73	
	Accrued Taxes:352-Accrued-State Unemployment	352	150.33	
	841-Federal Payroll tax	841	593.20	553.20
	328-Withheld tax-County	328		
	329-Accrued Dental Ins	329	63.85	
	332-Child Support	332		0.02
	790-Insurance:Health Ins.	790		63.85
	to adjust taxes payable ref 30/var and 31/var			
4	Prepaid Insurance	199	1,489.09	
	Insurance Expense	790.1		1,489.09
	to adjust per calculation ref 15			
5	330-Accrued Retirement	330		2,012.25
	829-Retirement	829	2,012.25	
	to correct payable ref 31/330			
6	Accrued payroll	363		8,096.35
	Accrued vacation	370		1,369.58
	841-Federal Payroll tax	841	9,465.93	

Ref	Desc	Acct	Debit	Credit
	to record payroll & vacation accrual ref 31/363 & 31/370			
7	Water Assistance Fund	160		880.99
	Notes Receivable	195	2,543.65	
	598-Interest Income	598		
	Tap On Fee	502		1,662.66
	To reconcile assistance fund balances ref 28/160 and 29/195			
8	Inventory	190		5,398.68
	Supplies	831	5,398.68	
	to correct inventory per sch ref 32			
9	Dep Office Equip	239		4,192.14
	Dep Other Equip	238		3,556.34
	Dep Vehicle	240		6,609.85
	Dep Water lines	234		995,633.78
	Accum Dep Distribution	233		25,214.75
	Accum Dep hydrants	237		13,062.40
	Accum Dep meters and meter installations	236		4,192.14
	Accum Dep power generating equipment	242		
	Accum Dep Pumping Equipment	255		1,532.02
	Accum Dep Communication Equipment	256		695.71
	Accum Dep services	235		37,131.29
	Accum Dep structures and imp	244		24,300.86
	Accum Dep shop and garage equip	241		2,268.72
	810-Office expense	810		
	Depreciation	767	1,118,390.00	
	to record depreciation			
10	516- ARC:2019 BCWD Water Line Ext.	516.2	495,061.41	
	516- ARC:2019 BCWD Water Line Ext.	516.2		
	522-KY HWY 378	522-378		
	Construction accounts receivable	180		93,148.82
	Construction accounts payable	315	93,148.82	
	Fixed Assets	204		
	Construction in Process	CIP	488,867.23	
	Contributed capital	401		495,061.41
	Water line ext-other	204.13		502,061.00
	831-Supplies	831		
	821-Professional fees	821	13,193.77	
	to reclassify fixed asset trx			
11	Account Receivable	170	1,266.83	
	500-Water Sales	500		1,266.83
	ref 29-credit balance on water pool sales			
12	ARC Truck	517		49,300.00
	Fixed Assets:206-Vehicles/Equipment	206	49,300.00	
	record grant for truck purchase			
13	829-Retirement	829	64,808.00	
	Deferred outflows-pension	defout		22,541.00
	Deferred inflows-pension	definf	8,963.00	
	Net pension liability	net pen		51,230.00
	to record CERS net pension liability			

Ref	Desc	Acct	Debit	Credit
14	Net OPEB liability	net opeb		53,360.00
	790-Insurance:Health Ins.	790	13,285.00	
	Deferred inflows-opeb	iflow ope	8,516.00	
	Deferred outflows-opeb	defopeb	31,559.00	
	record opeb liab			
15	KACO Insurance Claims	525	2,661.14	
	790-Insurance:Liabilty Ins	790.1		2,661.14
16	861-Equipment	861		4,428.22
	Fixed Assets:206-Vehicles/Equipment	206		4,481.20
	Other Plant and Misc Equipment	228	8,909.42	
	record mower purchase			
17	Deferred outflows-pension	defout	39,863.61	
	Deferred outflows-opeb	defopeb	9,965.90	
	829-Retirement	829		49,829.51
18	Transportation equipment	230	61,014.00	
	Fixed Assets:206-Vehicles/Equipment	206		61,014.00
19	Transportation equipment	230		53,120.00
	Accum Dep transportation equipment	240	53,120.00	
	remove asset sold			
20	Uncategorized Income	599		16,483.00
	500-Water Sales	500	16,483.00	
			2,735,382.35	2,735,382.35