USDA-FmHA
Form FmHA 440-22
(Rev. 8-9-83)

PROMISSORY NOTE (ASSOCIATION OR ORGANIZATION)

State Kentu	icky		
County Laure	1		
Case No 20-63	-36333	2	
FINANCI	QFFICE	USE ONL	Υ
F	LN	LC	IA

KIND OF LOAN:

☑ ASSOCIATION - ORGANIZATION

☐ HOUSING - ORGANIZATION

if not sooner paid, shall be due and payable.

□ PUBLIC BODY	
□ OTHER	

		Date	September 26	, 19 88
FOR VALUE RECEIVED,West	Laurel Water	Association,	Inc.	
(herein called "Borrower") promises to pay				h the Farmers Home
Administration, United States Department of South Main St., London, KY	07/1	in called the "Govern		
writing, the principal amount of Five (\$ 500,000.00), plus interest	Hundred Thou	sand		
(5%) per annum. The said	d principal and inte	rest shall be paid in th	ne following installme	ents on or before the
following dates:	•	•		
Interes Interes	st only on	9-26 9-26	, 19 <mark>89 ,</mark>	
\$	onon	er on the September	, 19, and er 26 of each	year
until the principal and interest are fully pa				

that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its

Forty

actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

) years from the date of this note, and except

Any amount advanced or expended by the Government for the collection hereor or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING - ORGANIZATION" is checked. This note shall be subject to the present regulations of the Farmers Home Administration and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, an	d notice are hereby waived.		
N.		West Laurel Wa	iter Association, Inc.
(CORPORATE SEAL)		Min 71/1	(Name of Borrower)
		Ótis Williams	(Signature of Executive Official)
ATTEST:	7	President	
Shively to	pl	P. O. Box 706	(Title of Executive Official)
Shively Pope (S Secretary	gnature of Attesting Official)		Post Office Box No. or Street Address) 0741
	(Title of Attesting Official)		(City, State, and Zip Code)
******	RECOR	D OF ADVANCES	
AMOUNT	DATE	AMOUNT	DATE
(1) \$ 500,000.00	9-26-88	(6) \$	
(2) \$		(7) \$	
(3) \$		(8) \$	
(4) \$		(9) \$	
(5) \$		(10) \$	
	TOTAL	500,000.00	
DAY TO THE ORDER OF			
TAT TO THE UNDER UP			
_			
PAY TO THE ORDER OF			

UNITED STATES OF AMERICA FARMERS HOME ADMINISTRATION

PROMISSORY NOTE (ASSOCIATION OR ORGANIZATION)

State			
	tucky		
County Lau	rel		11/4
Case No.	63-363	332	
FINANCE	OFFICE	USE ONL	Υ
F	LN	LC	IA
			1

KIN	D OF LOAN:
	KASSOCIATION - ORGANIZATION
	HOUSING - ORGANIZATION
	PUBLIC BODY
	OTHER

foregoing schedule of payments.

	Date September 26 , 19 88
FOR VALUE RECEIVED, West Laurel Water Associa	ation, Inc.
(herein called "Borrower") promises to pay to the order of the United S	states of America, acting through the Farmers Home
Administration, United States Department of Agriculture, (herein called the	
South Main St., London, KY 40741, or at such other	place as the Government may hereafter designate in
writing, the principal amount ofOne Hundred Fifty Three '	Thousand dollars
(\$	
(e paid in the following installments on or before the
following dates:	
\$ Interest only on 9-26 \$ Interest only on 9-26 \$ on 9-26	
\$ on	September 26 of each year
until the principal and interest are fully paid except that the final instal	llment of the entire indebtedness evidenced hereby,
if not sooner paid, shall be due and payable Forty (40) years from the date of this note, and except

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereor or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING - ORGANIZATION" is checked. This note shall be subject to the present regulations of the Farmers Home Administration and to its future regulations not inconsistent with the express provisions hereof.

visions hereof.			
I notice are hereby was	ived.	West Laurel Wat	er Association, Inc.
		19th 21/16	(Name of Borrower)
		Otis Williams	(Signature of Executive Official)
		President	
De		P. O. Box 706	(Title of Executive Official)
		London, KY 407	t Office Box No. or Street Address) 41
(Title of Attesting O	fficial)		(City, State, and Zip Code)
	RECORI	O OF ADVANCES	
DATE		AMOUNT	DATE
9-26-88		(6) \$	
		(7) \$	
		(8) \$	
		(9) \$	
		(10) \$	
	DC Signature of Attesting C (Title of Attesting C	DATE	West Laurel Mat Offic Williams President P. O. Box 706 (Pos London, KY 407 RECORD OF ADVANCES DATE AMOUNT 9-26-88 (6) \$ (7) \$ (8) \$

UNITED STATES OF AMERICA FARMERS HOME ADMINISTRATION

BY		 	
	1		



USDA-FmHA Form FmHA 440-22 (Rev. 8-9-83)

PROMISSORY NOTE (ASSOCIATION OR ORGANIZATION)

F	CIND OF LOAN:
_	M ASSOCIATION - ORGANIZATION
	☐ HOUSING - ORGANIZATION
	☐ PUBLIC BODY
	□ OTHER

State KENTI	JCKY		
County LAUR	EL		
Case No.	3-61103	39994	
FINANCE	OFFICE	USE ONL	Υ
F	LN	LC	IA

			Dat	te	OCI	OBER 11, 19 95
FOR VALUE RECEIVED, _	WEST LAUREL	WATER AS	SOCIATIO	on, inc.		
(herein called "Borrower") promis	es to pay to the or	der of the U	United State	s of Americ	a, acting through	the Farmers Home
Administration, United States Depa 1670 Daniel Boone Parkw P.O. Box 726, London, K	ay East Y 40741	_ , or at suc	ch other plac	e as the Go	vernment may he	reafter designate in
writing, the principal amount of	FIVE HUNDRED	SIXTEEN	THOUSANI)		dollars
(\$_516,000.00), plu	is interest on the ur	paid princi	pal balance a	t the rate o	of FIVE & ON	E-FOURTH percent
(5.25 %) per annum following dates:	a. The said principal	and interes	st shall be pa	id in the fo	llowing installmen	nts on or before the
§ In	terest only		October		19 96,	
\$ In	terest only	on	October	11	19 97,	
\$ 31	,616.00	on	October	11	19 98 and	
	,616.00			October	11 of each	year
until the principal and interest are	fully paid except	that the fir	nal installme	nt of the e	ntire indebtednes	s evidenced hereby,

) years from the date of this note, and except FORTY 40 if not sooner paid, shall be due and payable _ that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the

effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

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occurrence of such assignment, together with the name and address of the assignee.

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Any amount advanced or expended by the Government for the collection hereo, or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

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Presentment, protest,	and notice are hereby waived.		
		WEST LAUREL WATE	ER ASSOCIATION, INC.
(CORPORATE SEAL)		At. 21/11	(Name of Borrower)
,		Otis Williams	(Signature of Executive Official)
ATTEST:		President	
Shirely &	TPP	1670 Daniel Boor P.O. Box 726	ne Paykwayofthastutive Official)
Shively Pope Secretary	(Signature of Attesting Official)		t Office Box No. or Street Address) 741
	(Title of Attesting Official)		(City, State, and Zip Code)
	RECORI	O OF ADVANCES	
AMOUNT	DATE	AMOUNT	DATE
(1) \$ 38,000	October 11, 1995	(6) \$ 8,000	April 24, 1996
(2) \$156,600	November 20, 1995	(7) \$30,700	May 17, 1996
(3) \$105,000	December 13, 1995	(8) \$20,335	June 12, 1996
(4) \$ 43,000	January 18, 1996	(9) \$24,000 11,000	July 25, 1996 August 7, 1996
(5) \$ 43,000	February 16, 1996	(10) \$ 36,365	February 3, 1997
	TOTAL	\$516,000	

PAY TO THE ORDER OF.

UNITED STATES OF AMERICA FARMERS HOME ADMINISTRATION

USDA Form RD 440-22 (Rev. 6-98)

PROMISSORY NOTE (ASSOCIATION OR ORGANIZATION)

KIND OF LOA	N:
	TION- ORGANIZATION
☐ HOUSING	G-ORGANIZATION
☐ PUBLIC B	ODY
OTHER	

State KENT	UCKY		
County	EL		
	3-0611		
FINANCI	E OFFICE	USE ON	LY
F	LN	LC	IA

лп.у 23, 2002

				Date	1 25, 2002	
FOR VALUE RECE	IVED, WEST LAUREL	WATER ASSO	CIATION, IN	IC.		
					he Rural Housing Service, Ru	ral
					e Farm Service Agency, or th	
	,				- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	***
successor Agencies, Unite	d States Department of Agr	riculture, (herein	called the "Gove	mment") at its of	fice in 95 SOUTH LAURI	ŒĹ
ROAD, LONDON, KY	40744	, or	at such other pla	ce as the Governr	ment may hereafter designate	in
	OVE WILLTON					
writing, the principal amou	int of ONE MILLION I	TAE HONDKE	D THIRTY-SI	X THOUSAND	dolla	ars
. 1 536 000				-Porto	AND WIDER OUT DEPOS	
(\$_1,536,000), plus interest on	the unused prin	cipal balance at th	e rate of FUUR A	AND THREE QUARTERS	ent
(4.75 %	() nor annum. The said no	inginal and into	rost shall be waid	in the Calleria.	g installments on or before t	ha
following dates:	o) per amum. The saw pr	merpar and me	iest shall be paid	in the following	g instanments on or before t	ne
TOTTO WITE GALCO.						
	S INTEREST ONLY	on JULY	23, 2003			
	S INTEREST ONLY	on JULY	23, 2003			
	\$	on				
	\$	on		, and		
	\$ 88,059.00	_ thereafter on t	he 23RD OF	JULY of	feach YEAR	
until the principal and inte	rest are fully paid except th	at the final insta	Ilment of the enti	re indebtedness e	videnced hereby,	
					he date of this note, and exce	pt
that prepayments may be r	nade as provided below. Th	he consideration	herefor shall supp	ort any agreeme	nt modifying the	
foregoing schedule of payr	ments.					

Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

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Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

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This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations

		TYPO	TANDEL HAMED ACCOUNT	ATTON THE
		wes:	A TILLIAMENT ASSOCIA	(Name of Borrower)
(CORP	DRATE SEAL)	OTI	S WITLIAMS Allen	(Signature of Executive Official)
ATTES'	r.	PRES	SIDENT	
84	intely Por	ne. P. (O. BOX 726	(Title of Executive Official)
HIVE	Y POPE Signature of	Attesting Official)		Office Box No. on Street Address)
SECRET			DON, KY 40741	(0) 0 17 0 1
	(Title of	Attesting Official)		(City, State, and Zip Code)
		RECORD OF	ADVANCES	
	AMOUNT	DATE	AMOUNT	DATE
(1) \$	17,500.00	07/26/02	(6)\$ 284,900.00	02/25/03
(2) \$	109,000.00	08/13/02	(7)\$ 167,300.00	03/26/03
(3) \$	226,500.00	09/17/02	(8)\$ 77,700.00	06/11/03
(3) \$	61,500.00	10/23/02	(9)\$ 86,600.00	07/09/03
(5) \$	505,000.00	01/13/03	(10)\$	
		TOTAL	1,536,000.00	
PAYTO	THE ORDER OF	n	•	
	**		UNITED STATES C	OF AMERICA
			<u></u>	lame of Agency)

USDA Form RD 440-22 (Rev. 6-06)

KIND OF LOAN:

☐ PUBLIC BODY OTHER

ASSOCIATION- ORGANIZATION ☐ HOUSING-ORGANIZATION

PROMISSORY NOTE VIZATION)

(ASSO	CIATIO	ON OR	ORGA

F	LN	LC LC	IA
	-61103 E OFFICE		v
County Laurel			
State Kentuc	ky		

Date 02-23-2018

	Association		
ses to pay to the order of the Rural Utilities Service wi	he United States of America, thin the Rural Development	acting through the Rural Hou Mission Area, the Farm Servi	sing Service, Rura ce Agency, or their
s Department of Agricultur	re, (herein called the "Govern	nment") at its office in	
	, or at such other plac	e as the Government may her	eafter designate in
ne-Million, Two-H	undred Sixty Thousa	nd and 00/100	dollars
0), plus interest on the u	npaid principal balance at the	erate of Two & Three Fo	ourths percent
nnum. The said principal	and interest shall be paid in the	he following installments on	or before the
52,341.00 on 02	2-23-2019,		
52,341.00 on 02 on	2-23-2019 ,		
	2-23-2019 , ,		
on	2-23-2019 , , , , and		
	Rural Utilities Service wis Department of Agricultus Discourse Million, Two-H Discourse July 1, plus interest on the u	Rural Utilities Service within the Rural Development S Department of Agriculture, (herein called the "Govern , or at such other place One-Million, Two-Hundred Sixty Thousa: One), plus interest on the unpaid principal balance at the	ses to pay to the order of the United States of America, acting through the Rural Hour Rural Utilities Service within the Rural Development Mission Area, the Farm Service Department of Agriculture, (herein called the "Government") at its office in, or at such other place as the Government may here. One-Million, Two-Hundred Sixty Thousand and 00/100 One-Million, Two-Hundred Sixty Thousand and 00/100 One-Million, Two-Hundred Sixty Thousand and 00/100 Three Formanum. The said principal and interest shall be paid in the following installments on communications.

that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

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If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations of the Government and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

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(CORPORATE SEAL) ATTEST: (Signature of A	BY: Otis W	Williams, President Box 726 (Post Office	(Name of Borrower) A nature of Executive Official) (Title of Executive Official) Box No. or Street Address)
(Title of At	testing Official)		(City, State, and Zip Code)
	RECORD OF A	ADVANCES	
AMOUNT	DATE	AMOUNT	DATE
(1)\$		(6)\$	
(2)\$		(7)\$	
(3)\$		(8)\$	
(4)\$		(9)\$	
(5)\$	700	(10)\$	
	TOTAL	\$0.00	
PAY TO THE ORDER OF			
~		UNITED STATES OF A	MERICA
		(Name o	of Agency)