

USDA BOND SCHEDULE

2003 ISSUE LOAN

Interest - Month
Principal - Month 1

		Principal	\$418,000
		Term	40
Annual Payment	\$22,364	Interest Rate	4.25%

YEAR	PMT. NO	TOTAL	INTEREST	PRINCIPAL	BALANCE
2004	1	\$17,765	\$17,765	\$0	\$418,000
2005	2	17,765	17,765	0	418,000
2006	3	22,364	17,765	4,599	413,401
2007	4	22,364	17,570	4,794	408,607
2008	5	22,364	17,366	4,998	403,609
2009	6	22,364	17,153	5,211	398,398
2010	7	22,364	16,932	5,432	392,966
2011	8	22,364	16,701	5,663	387,303
2012	9	22,364	16,460	5,904	381,399
2013	10	22,364	16,209	6,154	375,245
2014	11	22,364	15,948	6,416	368,829
2015	12	22,364	15,675	6,689	362,140
2016	13	22,364	15,391	6,973	355,167
2017	14	22,364	15,095	7,269	347,898
2018	15	22,364	14,786	7,578	340,320
2019	16	22,364	14,464	7,900	332,419
2020	17	22,364	14,128	8,236	324,183
2021	18	22,364	13,778	8,586	315,597
2022	19	22,364	13,413	8,951	306,646
2023	20	22,364	13,032	9,331	297,314
2024	21	22,364	12,636	9,728	287,586
2025	22	22,364	12,222	10,142	277,445
2026	23	22,364	11,791	10,573	266,872
2027	24	22,364	11,342	11,022	255,850
2028	25	22,364	10,874	11,490	244,360
2029	26	22,364	10,385	11,979	232,381
2030	27	22,364	9,876	12,488	219,894
2031	28	22,364	9,345	13,018	206,875
2032	29	22,364	8,792	13,572	193,304
2033	30	22,364	8,215	14,149	179,155
2034	31	22,364	7,614	14,750	164,405
2035	32	22,364	6,987	15,377	149,028
2036	33	22,364	6,334	16,030	132,998
2037	34	22,364	5,652	16,712	116,287
2038	35	22,364	4,942	17,422	98,865
2039	36	22,364	4,202	18,162	80,703
2040	37	22,364	3,430	18,934	61,769
2041	38	22,364	2,625	19,739	42,030
2042	39	22,364	1,786	20,578	21,452
2043	40	22,364	912	21,452	0
TOTALS		\$885,359.80	\$467,359.80	\$418,000.00	