

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of

Electronic Application of Bluegrass Water Utility)
Operating Company, LLC for Certificates of)
Convenience and Necessity for Projects at the)
Herrington Haven Site)

Case No. 2022-00102

Notice of Filing per 9/30/2022 Order

Please take notice that Bluegrass Water Utility Operating Company, LLC herewith submits publicly filed documents in accordance with paragraph 4 of the Commission's September 30, 2022 Order ("9/30/2022 Order") for which material denied confidential treatment is not redacted. The submitted document has been prepared pursuant to 9/30/2022 Order (p.3) paragraph 2.

Respectfully submitted,

/s/ Kathryn A. Eckert

Katherine K. Yunker
kyunker@mcbayerfirm.com
Kathryn A. Eckert
keckert@mcbayerfirm.com
MCBRAYER PLLC
201 East Main Street; Suite 900
Lexington, KY 40507-1310
859-231-8780
fax: 859-960-2917
Counsel for Applicant

Financial Exhibit

(807 KAR 5:001 §12; 807 KAR 5:071 §§ 3(1)(e), 3(2))

This Exhibit covers the 12-month period ending January 31, 2022, which is not more than 90 days prior to the date the Application is filed.

- a) *The amount and kinds of stock authorized:* None. Bluegrass is a limited-liability company, which is a non-stock entity.
- b) *The amount and kinds of stock issued and outstanding:* None. Bluegrass is a limited-liability company, which is a non-stock entity.
- c) *Terms of preference of preferred stock, cumulative or participating, or on dividends or assets or otherwise:* Not Applicable. Bluegrass has no stock (preferred or otherwise) authorized, issued, or outstanding.
- d) *A brief description of each mortgage on property of applicant, giving date of execution, name of mortgagor, name of mortgagee or trustee, amount of indebtedness authorized to be secured, and the amount of indebtedness actually secured, together with sinking fund provisions, if applicable:* There is no mortgage on any Bluegrass property.
- e) *The amount of bonds authorized and amount issued, giving the name of the public utility that issued the same, describing each class separately and giving the date of issue, face value, rate of interest, date of maturity, and how secured, together with amount of interest paid during the last fiscal year:* None. Bluegrass has not been authorized to issue any bonds and no bonds have issued.

Ky. PSC 2022-00102
App. Exh. B (unredacted)
Page 2 of 4

- f) *Each note outstanding, giving date of issue, amount, date of maturity, rate of interest, in whose favor, together with amount of interest paid during the last fiscal year:* Not Applicable. Bluegrass has not issued any notes and has no notes outstanding.
- g) *Other indebtedness, giving same by classes and describing security, if any, with a brief statement of the devolution or assumption of a portion of the indebtedness upon or by person or corporation if the original liability has been transferred, together with amount of interest paid during the last fiscal year:* Not Applicable. Bluegrass has no indebtedness, no indebtedness has been assumed by or devolved upon Bluegrass, and Bluegrass has not paid interest during its last fiscal year (ended December 31, 2020).
- h) *The rate and amount of dividends paid during the five (5) previous fiscal years, and the amount of capital stock on which dividends were paid each year:* None. Bluegrass is a non-stock entity, has not paid any dividend(s), and was organized on March 21, 2019.
- i) *A detailed income statement and balance sheet:* An Income Statement for Bluegrass for the 12-month period ending January 31, 2022, and a Balance Sheet for Bluegrass as of January 31, 2022 are provided on the following page(s).

Ky. PSC 2022-00102
App. Exh. B (unredacted)
Page 3 of 4

Income Statement
unaudited

**Bluegrass Water Utility Operating Company,
LLC 12 Months Ending January 31, 2022**

	Revenues		
	Operating Revenues		222,941
	Total Revenues		222,941

Expenses

Operations & Maintenance	133,394
General & Administrative	79,330
Depreciation & Amortization	13,588
Totals Expenses	226,312
Operating Income	(3,370)
Net Income	(3,370)

Ky. PSC 2022-00102
App. Exh. B (unredacted)
Page 4 of 4

Balance Sheet
unaudited

Current Assets	
Cash	96,736
Accounts Receivable	449,937
Other Current Assets	50,990
Total Current Assets	597,663
Property, Plant & Equipment	7,725,585
Preliminary Survey & Investigation Charges	96,746
Other Long-Term Assets	586,206
Total Misc Long-Term Assets	682,952
Total Assets	9,006,200
Liabilities & Equity	
Current Liabilities	
Accounts Payable	155,537
Other Current Liabilities	35,407
Total Current Liabilities	190,945
Long-Term Liabilities	
Payable to Associated Companies	5,859,828
CIAC	214,745
Other Long-Term Liabilities	-
Total Long-Term Liabilities	6,074,573
Capitalization	
Paid-In Capital	4,557,183
Retained Earnings	(1,813,130)
Net Income	(3,370)
Total Liabilities & Capitalization	9,006,200