

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of

Electronic Application of Bluegrass Water Utility)
Operating Company, LLC for Certificates of)
Convenience and Necessity for Projects at the)
Persimmon Ridge Site)

Case No. 2022-00046

Notice of Filing per 9/27/2022 Order

Please take notice that Bluegrass Water Utility Operating Company, LLC herewith submits publicly filed documents in accordance with paragraph 4 of the Commission's September 27, 2022 Order ("9/27/2022 Order") for which material denied confidential treatment is not redacted. The submitted document has been prepared pursuant to 9/27/2022 Order (p.3) paragraph 2.

Respectfully submitted,

/s/ Kathryn A. Eckert

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Financial Exhibit

(807 KAR 5:001 §12; 807 KAR 5:071 §§ 3(1)(e), 3(2))

This Exhibit covers the 12-month period ending November 30, 2021, which is not more than 90 days prior to the date the Application is filed.

- a) *The amount and kinds of stock authorized:* None. Bluegrass is a limited-liability company, which is a non-stock entity.
- b) *The amount and kinds of stock issued and outstanding:* None. Bluegrass is a limited-liability company, which is a non-stock entity.
- c) *Terms of preference of preferred stock, cumulative or participating, or on dividends or assets or otherwise:* Not Applicable. Bluegrass has no stock (preferred or otherwise) authorized, issued, or outstanding.
- d) *A brief description of each mortgage on property of applicant, giving date of execution, name of mortgagor, name of mortgagee or trustee, amount of indebtedness authorized to be secured, and the amount of indebtedness actually secured, together with sinking fund provisions, if applicable:* There is no mortgage on any Bluegrass property.
- e) *The amount of bonds authorized and amount issued, giving the name of the public utility that issued the same, describing each class separately and giving the date of issue, face value, rate of interest, date of maturity, and how secured, together with amount of interest paid during the last fiscal year:* None. Bluegrass has not been authorized to issue any bonds and no bonds have issued.

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- f) *Each note outstanding, giving date of issue, amount, date of maturity, rate of interest, in whose favor, together with amount of interest paid during the last fiscal year:* Not Applicable. Bluegrass has not issued any notes and has no notes outstanding.
- g) *Other indebtedness, giving same by classes and describing security, if any, with a brief statement of the devolution or assumption of a portion of the indebtedness upon or by person or corporation if the original liability has been transferred, together with amount of interest paid during the last fiscal year:* Not Applicable. Bluegrass has no indebtedness, no indebtedness has been assumed by or devolved upon Bluegrass, and Bluegrass has not paid interest during its last fiscal year (ended December 31, 2020).
- h) *The rate and amount of dividends paid during the five (5) previous fiscal years, and the amount of capital stock on which dividends were paid each year:* None. Bluegrass is a non-stock entity, has not paid any dividend(s), and was organized on March 21, 2019.
- i) *A detailed income statement and balance sheet:* An Income Statement for Bluegrass for the 12-month period ending November 30, 2021, and a Balance Sheet for Bluegrass as of November 30, 2021 are provided on the following page(s).

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Income Statement
unaudited

Bluegrass Water Utility Operating Company, LLC
12 Months Ending November 30, 2021

Revenues		
Operating Revenues		1,742,982
Total Revenues		1,742,982

Expenses

Operations & Maintenance	1,576,420
General & Administrative	911,669
Depreciation & Amortization	133,049
Totals Expenses	2,621,137
Operating Income	(878,156)
Net Income	(878,156)

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Balance Sheet
unaudited

Current Assets	
Cash	170,666
Accounts Receivable	424,535
Other Current Assets	71,718
Total Current Assets	666,919
Property, Plant & Equipment	7,089,846
Preliminary Survey & Investigation Charges	442,761
Other Long-Term Assets	571,729
Total Misc Long-Term Assets	1,014,490
Total Assets	8,771,255
Liabilities & Equity	
Current Liabilities	
Accounts Payable	337,103
Other Current Liabilities	98,425
Total Current Liabilities	435,528
Long-Term Liabilities	
Payable to Associated Companies	5,354,778
CIAC	219,481
Other Long-Term Liabilities	-
Total Long-Term Liabilities	5,574,260
Capitalization	
Paid-In Capital	4,556,942
Retained Earnings	(917,319)
Net Income	(878,156)
Total Liabilities & Capitalization	8,771,255