

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

February 28, 2022

Date Rated to be Effective:

April 1, 2022

Reporting Period is Calendar Quarter Ended:

December 31, 2021

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$7.9656
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0939
Balance Adjustment (BA)	\$/Mcf	(\$0.0333)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$8.0262

to be effective for service rendered from April 2022 through June 2022

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
A. EXPECTED GAS COST CALCULATION		
Total Expected Gas Cost (Sch II)	\$/Mcf	\$584,912
/Sales for the 12 months ended 12/21	\$/Mcf	73,430
Expected Gas Cost	\$/Mcf	\$7.9656
B. REFUND ADJUSTMENT CALCULATION		
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
C. ACTUAL ADJUSTMENT CALCULATION		
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0112
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0000)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0000)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0828
=Actual Adjustment (AA)	\$ Mcf	\$0.0939
D. BALANCE ADJUSTMENT CALCULATION		
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0001
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0028)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0188)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0117)
=Balance Adjustment (BA)	\$ Mcf	(\$0.0333)

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			73,430	\$7.9656	\$584,912
Totals			73,430		\$584,912

Line loss for 12 months ended 12/31/2021 is based on purchases of 73,430
and sales of 73,430 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$584,912
/ Mcf Purchases (4)		73,430
= Average Expected Cost Per Mcf Purchased		\$7.9656
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		73,430
= Total Expected Gas Cost (to Schedule IA)		\$584,912

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Oct-21</u>	<u>Nov-21</u>	<u>Dec-21</u>
Total Supply Volumes Purchased	Mcf	3,135	9,046	7,473
Total Cost of Volumes Purchased	\$	\$20,732	\$60,171	\$49,889
/ Total Sales *	Mcf	3,135	9,046	7,473
= Unit Cost of Gas	\$/Mcf	\$6.6132	\$6.6517	\$6.6764
- EGC in Effect for Month	\$/Mcf	\$6.6132	\$6.6132	\$6.6132
= Difference	\$/Mcf	\$0.0000	\$0.0385	\$0.0632
x Actual Sales during Month	Mcf	3,135	9,046	7,473
= Monthly Cost Difference	\$	\$0	\$348	\$472
 Total Cost Difference			\$	\$820
/ Sales for 12 months ended 12/31/21			Mcf	73,430
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0112

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
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For the 3 month period ended December 31, 2021

Case No. 2020-00377

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
2	Less: Dollars amount resulting from the AA of <u>-</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 73,430		
3	MCF during the 12 month period the AA was in effect.	\$	<u>0.00</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>-</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 73,430 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>856</u>
10	Less: Dollar amount resulting from the BA of <u>0.0116</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 73,430 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>851.79</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>4.00</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>4.00</u>
14	Divided E Sales for 12 months ended 9/30/2021	\$	<u>73,430</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>0.0001</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jan-21	12,293	8.0340	98,762
Feb-21	14,314	8.0340	115,000
Mar-21	9,018	8.0340	72,449
Apr-21	5,457	8.0340	43,839
May-21	3,302	8.0340	26,529
Jun-21	2,721	8.0340	21,862
Jul-21	2,060	8.0340	16,548
Aug-21	2,103	8.0340	16,895
Sep-21	2,509	8.0340	20,157
Oct-21	3,135	7.7784	24,385
Nov-21	9,046	7.7784	70,363
Dec-21	7,473	7.7784	58,124
	73,430		584,912

NYMEX Strip	4.9820
Greystone	1.5000
Citigas	1.2964
Total Price	7.7784

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 020322.17

2.3.2022

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,134.9 Mcf	October, 2021 Gas Supply - Citipower	\$5.511	\$17,276.43
9,005.9 Mcf	November, 2021 Gas Supply - Citipower	\$5.511	\$49,631.51
7,412.5 Mcf	December, 2021 Gas Supply - Citipower	\$5.511	\$40,850.29

TOTAL

\$107,758.23

TOTAL DUE 02.28.22

Citigas, LLC
2309 W Cone Blvd, Ste 200
Greensboro, NC 27408

INVOICE

Date: November 1, 2021

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: October-21

Invoiced from Greystone, LLC	\$17,276.43
MCFs	3,134.90
Marketing fee @ \$1.1022/mcf	\$3,455.29
Total amount due for Greystone purchase	\$20,731.72

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold **3,134.90** per Citipower reports

Total due for month **\$20,731.72**

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755
Phone: (423) 569-4457 Fax: (423) 569-5303
www.citizensgas.org

Invoice

Date: DECEMBER 3, 2021

Number: 1121-CitiGas

To: CitiGas, LLC.

Due: DECEMBER 31, 2021

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	NOVEMBER 2021 DELIVERIES		
	Isham Road Compressor: 47 DTH \$11.16		\$ 524.52
	(40 MCF * 1.180 BTU = 47 DTH)		
	(TGP - 500 Leg Index for November 2021 plus \$5.00)		
		TOTAL DUE	\$ 524.52

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

www.citizensgas.org

Invoice

Date: JANUARY 4, 2022

Number: 1221-CitiGas

To: CitiGas, LLC.

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Due: JANUARY 31, 2022

Quantity	Description	Unit Price	Amount
	DECEMBER 2021 DELIVERIES		
	Isham Road Compressor: 71 DTH \$ 10.37		\$ 736.27
	(60 MCF * 1.178 BTU = 71 DTH)		
	(TGP – 500 Leg Index for December 2021 plus \$5.00)		
		TOTAL DUE	\$ 736.27

Access to NYMEX Pricing Data

NYMEX pricing data helps Constellation natural gas customers strategically procure and manage their natural gas supply.

* Quotes below are on a 15 minute delay.

Last refreshed at 08:12:11 AM EST on February 03, 2022.

Market data provided by ICE Data Services.

Natural Gas Forward Pricing : Monthly				
Month	Price	Change(\$)	Change(%)	LastSettle
Mar-22	\$5.431	-0.07	-1.27%	\$5.501
Apr-22	\$4.984	-0.06	-1.19%	\$5.044
May-22	\$4.965	-0.073	-1.45%	\$5.038
Jun-22	\$4.997	-0.072	-1.42%	\$5.069
Jul-22	\$5.039	-0.073	-1.43%	\$5.112
Aug-22	\$5.04	-0.075	-1.47%	\$5.115
Sep-22	\$5.018	-0.075	-1.47%	\$5.093
Oct-22	\$5.042	-0.071	-1.39%	\$5.113
Nov-22	\$5.109	-0.077	-1.48%	\$5.186
Dec-22	\$5.258	-0.082	-1.54%	\$5.34
Jan-23	\$5.361	-0.079	-1.45%	\$5.44
Feb-23	\$5.178	-0.077	-1.47%	\$5.255
Mar-23	\$4.62	-0.053	-1.13%	\$4.673
Apr-23	\$3.473	-0.033	-0.94%	\$3.506
May-23	\$3.373	-0.033	-0.97%	\$3.406
Jun-23	\$3.408	-0.028	-0.81%	\$3.436
Jul-23	\$3.447	-0.028	-0.81%	\$3.475
Aug-23	\$3.45	-0.033	-0.95%	\$3.483
Sep-23	\$3.44	-0.03	-0.86%	\$3.47
Oct-23	\$3.503	0.0	0.0%	\$3.503
Nov-23	\$3.601	0.0	0.0%	\$3.601
Dec-23	\$3.793	0.0	0.0%	\$3.793
Jan-24	\$3.924	0.0	0.0%	\$3.924
Feb-24	\$3.795	-0.016	-0.42%	\$3.811

Natural Gas prices are in \$/MMBtu.

Natural Gas Forward Pricing : Strips				
Strip	Price	Change(\$)	Change(%)	LastSettle
12 Mth (Mar22-Feb23)	\$5.119	-0.074	-1.4%	\$5.192
Summer (Apr22-Oct22)	\$5.012	-0.071	-1.4%	\$5.083
Winter (Nov22-Mar23)	\$5.105	-0.074	-1.4%	\$5.179
Summer (Apr23-Oct23)	\$3.442	-0.026	-0.8%	\$3.468
Winter (Nov23-Mar24)	\$3.723	-0.003	-0.1%	\$3.726
Cal 23	\$3.887	-0.033	-0.8%	\$3.92
Cal 24	\$3.306	-0.001	0.0%	\$3.307

Natural Gas prices are in \$/MMBtu.

Other Energy Products				
Product	Price	Change(\$)	Change(%)	LastSettle
Crude Oil prices are in \$/barrel.				
Heating Oil and Gasoline prices are in \$/gallon.				
Coal prices are in \$/ton.				

Apr 22 - Jun 22 strip price = \$4.982