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Linda C. Bridwell, PE
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

April 19, 2023

**RE: Electronic Application of Kentucky Utilities Company For An Order Authorizing the Issuance of Indebtedness
Case No. 2022-00008**

Dear Ms. Bridwell:

Pursuant to Ordering Paragraph No. 6 of the Commission’s Order, dated April 14, 2022, Kentucky Utilities Company (“KU”) hereby files information related to an issuance under said Order.

On March 20, 2023, KU issued \$400 million of First Mortgage Bonds as contemplated in the above-referenced Case. Below is a summary of the terms for the bonds:

	First Mortgage Bonds
Principal	\$400,000,000
Issuance Date	3/20/2023
Maturity Date	April 15, 2033
Interest Rate	5.450%
Yield to Maturity	5.479%
Price Paid	99.772%
Commissions Paid	\$2,600,000
Net Proceeds	\$396,488,000

A 10-Year fixed rate was selected to limit risk due to increasing interest rates in the current market environment. No hedging agreements were used in this transaction.

Total commission of \$2,600,000 was paid to the underwriters. Other than underwriting fees, approximately \$500,000 of actual issuance expenses (legal, printing, accounting, etc.) have been billed to date.

The yield is the lowest rate at which the underwriters were able to sell all of the 10-year bonds.

Linda C. Bridwell
April 19, 2023

In accordance with 807 KAR 5:001, Section 8 and the Commission's Order of July 22, 2021 in Case No. 2020-00085, I certify that the electronic filing has been transmitted to the Commission on April 19, 2023 and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means.

Should you have any questions regarding the enclosed, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Rick E. Lovekamp". The signature is written in a cursive style with a large initial "R" and "L".

Rick E. Lovekamp