COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

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ELECTRONIC JOINT APPLICATION OF AMERICAN)	
ELECTRIC POWER COMPANY, INC., KENTUCKY)	
POWER COMPANY AND LIBERTY UTILITIES CO.)	CASE NO.
FOR APPROVAL OF THE TRANSFER OF OWNERSHIP)	2021-00481
AND CONTROL OF KENTLICKY POWER COMPANY)	

LS POWER DEVELOPMENT, LLC'S RESPONSES TO JOINT APPLICANTS' REQUEST FOR INFORMATION

COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

In The Matter Of:	ř.				
ELECTRONIC JOINT APPLICATION OF AMERICA ELECTRIC POWER COMPANY, INC., KENTUCKY POWER COMPANY AND LIBERTY UTILITIES CO. FOR APPROVAL OF THE TRANSFER OF OWNERS AND CONTROL OF KENTUCKY POWER COMPAN) Case No. HIP) 2021-00481				
VERIFICATION OF THOMAS HOATSON					
STATE OF NEW JERSEY)					
COUNTY OF MIDDLESEX					
Comes now Thomas Hoatson, Director of Project Development, LLC, being first duly sworn, and states that he has a Responses to Joint Applicants' Request for Information in the aborespond in the same manner to the questions if so asked upon Responses are true and accurate to the best of his knowledge, info a reasonable inquiry as of the date set forth below.	supervised the preparation of his ove-styled matter, that he would taking the stand, and that these rmation, and belief formed after				
The foregoing Verification was signed, acknowledged and day of March, 2022, by Thomas Hoatson.	sworn to before me this 14th				
	~ /				
NICOLE M IRACE NOTARY PUBLIC NOTARY PUBLIC	flace				
South of New Jersey NOTAR & COLLIC,	Notary# <u>50045723</u> on: <u>September 16,2006</u>				

LS POWER DEVELOPMENT, LLC

PSC CASE NO. 2021-00481

REQUEST FOR INFORMATION RESPONSE

JOINT APPLICANTS' REQUEST FOR INFORMATION TO LS POWER DEVELOPMENT, LLC—MARCH 4, 2022

REQUEST 1

RESPONSIBLE PERSON: Thomas Hoatson

COMPANY: LS Power Development, LLC

Request 1. Please state whether LS Power has prepared any financial analysis comparing costs and benefits of the three options for Kentucky Power (PJM RPM member, PJM FRR member or not in PJM). If so, please provide such analysis.

Response 1.

LS Power relied on benefits calculations from PJM regarding the cost and emissions savings of the PJM market as well as publicly available information on the capacity cost of another AEP-owned FRR entity and PJM capacity market clearing prices in its February 21, 2022 testimony¹. Because the PJM Tariff contains broad confidentiality provisions with respect to releasing data on individual PJM Members and their assets, LS Power is unable to perform financial analysis quantifying the specific costs and benefits of Kentucky Power participating in

¹ See Direct Testimony of Thomas Hoatson pp. 6-8 (February 22, 2022).

PJM as an RPM or FRR member or exiting PJM. To the extent that information does become publicly available, LS Power would welcome the opportunity to work closely with Kentucky Power, the Commission and any third parties in performing such analysis as suggested in its testimony.

LS POWER DEVELOPMENT, LLC

PSC CASE NO. 2021-00481

REQUEST FOR INFORMATION RESPONSE

JOINT APPLICANTS' REQUEST FOR INFORMATION TO LS POWER DEVELOPMENT, LLC—MARCH 4, 2022

REQUEST 2

RESPONSIBLE PERSON: Thomas Hoatson

COMPANY: LS Power Development, LLC

Request 2. Please state whether LS Power prepared any financial forecasts comparing costs and benefits of the three options for Kentucky Power (PJM RPM member, PJM FRR member or not in PJM). If so, please provide such forecasts.

Response 2.

Please refer to the response provided in Request 1.