

**CARROLL COUNTY WATER DISTRICT NO. 1**

**December 31, 2021 and 2020**

**LONG-TERM DEBT**

**Changes in Long-term Debt**

The following is a summary of changes in long-term debt for the years ended December 31, 2021 and 2020.

**December 31, 2021**

	Balance at			Balance at		Current
	January 1, 2021	Additions	Retirements	December 31, 2021		Portion
Notes Payable	\$ 664,597	\$ -	\$ 121,196	\$ 543,401	\$	123,859
Bonds Payable	4,690,500	2,880,000	3,385,500	4,185,000		118,604
Accrued Compensated Absences	44,807	28,197	27,916	45,088		45,088
Total Long-term Debt	<u>\$ 5,399,904</u>	<u>\$ 2,908,197</u>	<u>\$ 3,534,612</u>	<u>\$ 4,773,489</u>		<u>\$ 287,551</u>

**December 31, 2020**

	Balance at			Balance at		Current
	January 1, 2020	Additions	Retirements	December 31, 2019		Portion
Notes Payable	\$ 783,239	\$ -	\$ 118,642	\$ 664,597	\$	121,222
Bonds Payable	4,853,500	-	163,000	4,690,500		170,500
Accrued Compensated Absences	42,173	27,119	24,485	44,807		44,807
Total Long-term Debt	<u>\$ 5,678,912</u>	<u>\$ 27,119</u>	<u>\$ 306,127</u>	<u>\$ 5,399,904</u>		<u>\$ 336,529</u>

The annual requirements for all long-term debt outstanding at December 31, 2021, are as follows:

Due	Notes Payable	Notes Payable Interest	Service Fee	Bonds	Bonds Interest	Trustee Fee	Federal Credit Interest Payment	Total Principal, Interest, Trustee Fee & Servicing Fee
2022	\$ 123,859	\$ 8,784	\$ 1,117	\$ 79,500	\$ 118,604	\$ 450	\$ 11,120	\$ 343,434
2023	126,555	6,089	864	165,000	139,628	450	10,878	449,464
2024	129,311	3,333	606	176,000	131,870	450	10,637	452,207
2025	7,224	1,214	405	182,500	123,553	450	10,385	325,731
2026	7,278	1,160	387	194,000	114,936	450	10,122	328,333
2027-31	37,218	4,970	1,657	1,099,000	431,462	2,250	46,306	1,622,863
2032-36	38,637	3,550	1,183	1,217,000	227,838	2,250	38,138	1,528,596
2037-41	40,110	2,076	692	606,500	83,930	2,250	28,382	763,940
2042-46	33,209	563	187	298,500	33,152	900	16,727	383,238
2047-49	-	-	-	167,000	6,801	-	3,219	177,020
	<u>\$ 543,401</u>	<u>\$ 31,739</u>	<u>\$ 7,098</u>	<u>\$ 4,185,000</u>	<u>\$ 1,411,774</u>	<u>\$ 9,900</u>	<u>\$ 185,914</u>	<u>\$ 6,374,826</u>

The annual requirements for all long-term debt outstanding at December 31, 2020, are as follows:

Due	Notes Payable	Notes Payable Interest	Service Fee	Bonds	Bonds Interest	Trustee Fee	Federal Credit Interest Payment	Total Principal, Interest, Trustee Fee & Servicing Fee
2021	\$ 121,222	\$ 11,421	\$ 1,364	\$ 170,500	\$ 156,655	\$ 450	\$ 11,351	\$ 472,963
2022	123,859	8,784	1,117	171,500	151,272	450	11,120	468,102
2023	126,555	6,089	864	178,000	145,727	450	10,878	468,563
2024	129,311	3,333	606	184,000	140,020	450	10,637	468,357
2025	7,224	1,214	405	191,500	134,071	450	10,385	345,249
2026-30	36,940	5,247	1,749	1,060,500	568,222	2,250	47,776	1,722,684
2031-35	38,349	3,838	1,279	1,226,000	358,365	2,250	39,891	1,669,972
2036-40	39,812	2,376	792	876,500	141,164	1,800	30,472	1,092,916
2041-45	41,325	857	286	412,000	47,107	-	19,226	520,801
2046-49	-	-	-	220,000	11,091	-	5,529	236,620
	<u>\$ 664,597</u>	<u>\$ 43,159</u>	<u>\$ 8,462</u>	<u>\$ 4,690,500</u>	<u>\$ 1,853,694</u>	<u>\$ 8,550</u>	<u>\$ 197,265</u>	<u>\$ 7,466,227</u>