

Kentucky Frontier Gas, LLC
Balance Sheet
 As of September 30, 2021
 Sep 30, 21

ASSETS

Current Assets

Checking/Savings

131 - Cash - Bank Accounts

131.0 - Petty Cash	707.18
131.10 - CTB PRP Surcharge Account	10,778.70
131.2 - Comm Trust Bank Oper 4002506337	18,830.17
131.3 - Comm Trust Payroll #4002507509	1,649.64
131.7 - CTB Savings #5001856760	110,368.13
131.8 - Citizens Bank of Jackson	1,254.78

Total 131 - Cash - Bank Accounts 143,588.60

Total Checking/Savings 143,588.60

Accounts Receivable

142 - Customer Accounts Receivable	132,018.88
143 - Other Accounts Receivable	30,967.25

Total Accounts Receivable 162,986.13

Other Current Assets

108.09 - CC - Accum Deprec	-201,296.00
108.11 - BTU-Accumulated Depr	-124,540.00
115.0 - Consol - Acc Depreciation	-65,118.00
147 - N/R - Fontaine Williams	984.54
153 - Prepaid Nonresident WH Tax	5,874.00
173 - Organizational Account	

Start Up Costs

SBA Origination Fees	95,056.13
USDA Origination Fees	17,464.00
115 - Accumulated Amort - Start Up	-71,783.00
Start Up Costs - Other	298.98

Total Start Up Costs 41,036.11

Total 173 - Organizational Account 41,036.11

Total Other Current Assets -343,059.35

Total Current Assets -36,484.62

Fixed Assets

101 - Utility Plant

101.0 - Utility Plant - consolidated

376 - Meters - Consolidated	157,922.65
376.0 - Itrons	
376.001 - CIAC/Itrons -Contrib in Aid Con	-327,554.00
376.0 - Itrons - Other	256,837.75

Total 376.0 - Itrons -70,716.25

377 - Meter Sets 58,839.72

378 - Regulators 16,043.90

379 - Odorant System 36,385.64

381 - ESRI SYSTEM 10,618.20

382 - TD4 METER 1,378.00

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Total 101.0 · Utility Plant - consolidated	210,471.86
101.1 · East Kentucky Utility Plant	
General Plant	
394.1 · Tools, Shop & Garage Equip	891.00
Total General Plant	891.00
108.1 · Accumulated Depreciation	
101.5 · Baine-Accum Dep	-841.00
Total 108.1 · Accumulated Depreciation	-841.00
114.1 · Gas Plant Acquisition Adj	
376.01 · Mains	9,515.91
37601 · Meas & Reg Station Eq	5,980.39
380.01 · Services	16,220.74
380.02 · EKU-CIAC(Contrib in aid Constr)	-11,130.00
381.01 · Meters	19,218.48
382.01 · New Meter Install	589.97
382.02 · EKU - Line Replacement	650.00
114.1 · Gas Plant Acquisition Adj - Other	955,369.74
Total 114.1 · Gas Plant Acquisition Adj	996,415.23
115.1 · Accumulated Provision for Amort	-621,783.00
Total 101.1 · East Kentucky Utility Plant	374,682.23
101.12 · Blaine Utility Plant	
380.04 · Meters	6,393.29
380.12 · Services	653.39
380.120 · Blaine-CIAC(contrib in aid con)	-800.00
Total 101.12 · Blaine Utility Plant	6,246.68
101.2 · Mike Little Gas Plant	
General Plant Assets	
394.2 · Tools, Shop & Garage Equip	9,258.56
Total General Plant Assets	9,258.56
Transmission Plant	
369.2 · Meas & Reg Sta Equip	4,984.97
Total Transmission Plant	4,984.97
114.2 · Gas Plant Acquisition Adj	
376.22 · Mains	28,484.44
380.22 · Services	10,216.10
380.23 · MLG-CIAC(Contri in aid of const	-6,000.00
381.22 · Meters	17,766.95
381.23 · Line Replacement	2,060.52
114.2 · Gas Plant Acquisition Adj - Other	481,044.76
Total 114.2 · Gas Plant Acquisition Adj	533,572.77
115.2 · Accum Prov for Amort of Gas PI	-327,983.00
Total 101.2 · Mike Little Gas Plant	219,833.30
101.3 · Belfry Utility Plant	
114.3 · Gas Plant Acquisition Adj	
376.33 · Mains	118,607.16

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376.331 · Mains - Comp Const	28,661.96
376.34 · Mains Belf - Line Replacement	958,706.08
380.33 · Services	14,367.14
380.34 · BUP-CIAC(contri in aid const)	-1,132,147.17
381.32 · Regulators	3,075.00
381.33 · Meters	36,394.86
381.34 · Meter & Regulator - FSM	4,675.82
382.22 · New Meter Installation	2,423.84
114.3 · Gas Plant Acquisition Adj - Other	480,342.00
Total 114.3 · Gas Plant Acquisition Adj	515,106.69
115.3 · Accum Prov for Amort of Gas PI	-541,714.00
Total 101.3 · Belfry Utility Plant	-26,607.31
101.4 · Alert Farm Taps Utility Plant	
Distribution Plant	
381.4 · Meters	130.00
Total Distribution Plant	130.00
114.4 · Gas Plant Acquisition Adj	
376.44 · Mains	2,600.29
380.44 · Services	2,950.40
381.44 · Meters	312.42
382.44 · New Meter Installation	111.00
Total 114.4 · Gas Plant Acquisition Adj	5,974.11
115.4 · Accum Prov for Amort of Gas PI	-3,618.00
Total 101.4 · Alert Farm Taps Utility Plant	2,486.11
101.8 · Peoples Gas Utility Plant	
114.81 · Gas Plant Acq Adj - KFG	
376.88 · Mains	14,279.82
377.88 · Main Replacement - Phelps	20,837.63
380.88 · Services	1,196.90
382.88 · New Meter Install	114.75
114.81 · Gas Plant Acq Adj - KFG - Other	25,541.00
Total 114.81 · Gas Plant Acq Adj - KFG	61,970.10
115.8 · Accum Amortization - Acquisitio	-29,089.00
Total 101.8 · Peoples Gas Utility Plant	32,881.10
Total 101 · Utility Plant	819,993.97
101.11 · BTU Purchase	
380.10 · Mains	15,105.65
380.11 · Services	14,536.81
380.121 · BTU-CIAC(contrib in aid constr)	-7,778.00
380.13 · Regulators	815.90
380.14 · Main Replacement - BTU	41,888.01
380.16 · Drip Tank	1,010.03
101.11 · BTU Purchase - Other	262,500.00
Total 101.11 · BTU Purchase	328,078.40
101.13 · Public Gas Utility Plant	

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114.13 · PGUP- Util Plant-Other	4,074.00
115.13 · PGUP-Accum Depreciation	-319,192.00
154.13 · PGUP- Inventory	2,000.00
376.13 · Mains	1,350,264.00
376.14 · New Services	11,931.76
376.15 · Meters	189,266.27
376.16 · PGUP - Regulators	36,955.91
376.17 · Meter Installation	332.12
376.18 · PGUP-CIAC(contri in aid constr)	-35,031.10
376.35 · Line Replacement-PGUP	11,420.24
391.13 · PGUP- Office Equip	4,248.00
392.14 · Transp Equip- PGUP	37,625.00
Total 101.13 · Public Gas Utility Plant	1,293,894.20
101.9 · COW CREEK UTILITY PLANT	
376.09 · Mains	446,356.00
376.25 · LINE REPLACEMENT- CC	13,600.00
380.09 · Services	17,535.78
380.100 · CC-CIAC(contri in aid constr)	-23,210.00
381.09 · Meters	46,473.56
383.09 · Regulators/Detectors	21,815.00
101.9 · COW CREEK UTILITY PLANT - Other	16,699.00
Total 101.9 · COW CREEK UTILITY PLANT	539,269.34
154 · Inventory	14,140.52
380 · General Plant Assets	
391 · Office Furniture & Equipment	
391.1 · Office Furniture & Equipment	55,659.85
391.11 · Office Equip - Folder/Inserter	10,270.34
Total 391 · Office Furniture & Equipment	65,930.19
392 · Transportation Equipment	
108 · Gen Utility Plant - Accum Depr	-688,422.19
392.11 · Transportation Eq- Other	3,657.00
392.13 · 2016 Tacoma SR 4X4 Access Cab	26,656.51
392.15 · 2017 Toyota Tacoma	27,322.68
392.16 · Homestead Trailer 7x14	4,346.00
392.17 · 2018 2500 HD CHEV UTILITY	46,169.00
392.18 · Trailer 82x16	3,922.00
392.19 · 2019 TACOMA	36,351.36
392.20 · 19 TOYOTA TUNDRA	37,913.83
392.21 · 2020 TOYOTA TACOMA ACCESS CAB	34,684.14
392.23 · 2020 TACOMA ACAB/SR5	34,722.64
392.25 · 2018 Chevrolet (Automotive)	33,017.70
392.26 · 2019 Toyota Tacoma	35,048.00
392.27 · 2021 Toyota Tacoma Access C	36,063.00
392.6 · 2015 Chevy Silverado	33,695.08
392.9 · 2015 Tacoma	26,110.74

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392 - Transportation Equipment - Other	4,913.83
Total 392 - Transportation Equipment	-263,828.68
394 - Tools, Shop & Garage Equip	35,278.00
396 - Power Operated Equipment	
396.3 - CAT Mini Excavator	33,780.90
396.4 - Boring Machine	53,501.70
396.5 - CAT MINI EXCAVATOR 303.5E CR	31,270.00
396.6 - CAT 303.5E CR MINI EXCAVATOR	31,270.00
396.7 - Vermeer Vactron Hydro Excavator	59,479.40
Total 396 - Power Operated Equipment	209,302.00
397 - Tools & Equipment	24,698.68
Total 380 - General Plant Assets	71,380.19
380.15 - Meter- H Thompson	8,222.69
385.13 - DGUP MAINS	24,855.00
385.15 - DGUP METERS	1,560.00
385.16 - DGUP REGULATORS	585.00
385.99 - DGUP ACCUM DEPRECIATION	-1,164.00
394.13 - PGUP- Tools, Shop, & Garage Eq	124,199.00
398 - Leasehold Improvements	25,922.33
Total Fixed Assets	3,250,936.64
Other Assets	
123 - Investment in Subsidiary Compan	
123.1 - Investment - Auxier Rd	1,695,459.23
123.3 - Investment - DEMA	10,000.00
123.4 - Investment - Interstate FT	10,000.00
Total 123 - Investment in Subsidiary Compan	1,715,459.23
125 - CASELLE Billing Software	43,380.00
126 - Esri- GIS Software	2,500.00
155 - Utility Deposits	1,524.00
Total Other Assets	1,762,863.23
TOTAL ASSETS	<u>4,977,315.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
232 - Accounts Payable	176,673.86
Total Accounts Payable	176,673.86
Other Current Liabilities	
232.01 - Other Payables- Taxes/SEP	106,914.29
233 - Notes Payable - Assoc Co's	
233.2 - N/P DLR	21,673.25
233.9 - CC- N/P Auxier	227,671.44
Total 233 - Notes Payable - Assoc Co's	249,344.69
235 - Customer Deposits/Retainers	
235.1 - CC- Cust Deposits	16,615.00

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235.13 · PGUP- Cust Deposits	83,425.00
235.131 · PGUP- Cust Credits	20,157.00
237 · Accrued Interest Deposits	0.44
235 · Customer Deposits/Retainers - Other	149,690.85
Total 235 · Customer Deposits/Retainers	269,888.29
241 · Sales Tax Payable	1,336.77
242 · Utility Tax Payable	3,087.57
Total Other Current Liabilities	630,571.61
Total Current Liabilities	807,245.47
Long Term Liabilities	
224 · Long Term Liability	
224.12 · CTB Loan - SBA #3	1,089,644.32
224.13 · CTB LOAN-2016 TACOMA SR 4X4	11.03
224.15 · 2017 Toyota Tacoma 4x4 Access	63.88
224.16 · CTB LOAN-2018 CHEVY 2500 HD	13,393.77
224.17 · 19 TACOMA-TOYOTA FINANCIAL SERV	11,785.89
224.18 · 19 TUNDRA-TOYOTA FINANCIAL SERV	20,477.12
224.2 · USDA Loan #1	511,006.36
224.21 · 2020 TACOMA ACCESS-CTB LOAN	24,251.69
224.23 · 2020 TACOMA ACAB/SR5-CTB	24,280.81
224.24 · CTB-Vermeer Hydro Excavator	27,457.48
224.25 · CTB Loan-2018 Chevy(Automotive)	25,107.33
224.26 · 2019 Toyota Tacoma SR5-CTB Loan	26,898.00
224.27 · 2021 Tacoma Access-CTB Loan	29,213.00
224.3 · USDA Loan #2	56,775.85
224.8 · CTB Loan - SBA #2	116,978.24
Total 224 · Long Term Liability	1,977,344.77
Total Long Term Liabilities	1,977,344.77
Total Liabilities	2,784,590.24
Equity	
211.2 · Partner Two Equity - SS	
208.2 · Partner Two Investments	5,900.00
214.2 · Partner Two Draws	-370,000.00
211.2 · Partner Two Equity - SS - Other	2,303,676.52
Total 211.2 · Partner Two Equity - SS	1,939,576.52
216 · Retained Earnings	1,843.28
Net Income	251,305.21
Total Equity	2,192,725.01
TOTAL LIABILITIES & EQUITY	4,977,315.25