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October 3, 2022

Ms. Linda C. Bridwell, Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602

Re: **LaRue County Water District No. 1 - Case No. 2021-00464**

Dear Director Bridwell:


On January 11, 2022, the Kentucky Public Service Commission issued its Order authorizing the LaRue County Water District No. 1 to issue securities pursuant to KRS 278.300 for the purpose of refinancing certain outstanding obligations in order to achieve substantial interest cost savings.

Please be advised that due to an unanticipated upward shift in the interest rate market subsequent to the filing of the Application and accordingly, a loss in the potential debt service savings, the approved securities were not issued.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

By 
W. Randall Jones

WRJ:jlm