

# Letter of Agreement

This letter of agreement is to verify that the Cunningham Water District agrees to sell the Cunningham Water District water system to the Bardwell City Utilities and that the Bardwell City Utilities has agreed to purchase the Cunningham Water District system for the agreed upon price of \$1.

With this purchase the Bardwell City Utilities agrees to assume all assets and liabilities.

Bardwell City utilities also agrees to leave the name "CUNNINGHAM" on the water tower solely for the purpose of town identification.

By signing this Bardwell City Utilities agrees on the above and will take possession on September 1, 2021.

OCTOBER (BV)

Cunningham Water District Representative signature and title:

James D. King - Mayor

Bardwell City Utilities Representative signature and title:

Billy Kinard Treasurer / Board member

Witness signature and title:

Alan B. B... Bo member