

Client: 75511 - Western Pulaski County Water District
 Engagement: Western Pulaski County Water District
 Period Ending: 12/31/2020
 Trial Balance: Trial Balance
 Workpaper: AJE

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 1			
TO ADJUST RE TO PRIOR YEAR REPORT			
10835	ACCUM DEPR - HYDRANTS	183,471.00	
10845	ACCUM DEPR - TRUCKS	14,792.00	
27100	TAP-ON-FEES -CUSTOMERS	114,735.00	
10134	METERS & INSTALLATION		28,600.00
10810	ACCUM DEPR-DIST RESERVOIR		26,973.00
14100	ACCOUNTS RECEIVABLE		78,712.85
21500	UNAPP. RETAINED EARNINGS		178,712.15
Total		312,998.00	312,998.00
Adjusting Journal Entries JE # 2			
TO ADJUST FOR TAPS AND KIA FUNDS			
27100	TAP-ON-FEES -CUSTOMERS	84,090.00	
27113	FUNDS REC'D-KY INFRASTRUC	302,196.45	
82703	INTEREST - LONG TERM DEBT	1,500.00	
22025	LOAN PAYABLE-KIA		302,196.45
27111	FUNDS RECEIVED - RURAL DELP		1,500.00
90000	Tap Fees		84,090.00
Total		387,786.45	387,786.45
Adjusting Journal Entries JE # 3			
TO RECORD BAD DEBTS AND ADJUST AR			
67000	BAD DEBTS	15,678.66	
14100	ACCOUNTS RECEIVABLE		9,706.00
46101	SALES - RESIDENTIAL		5,972.66
Total		15,678.66	15,678.66
Adjusting Journal Entries JE # 4			
TO RECLASS INSURANCE REIMBURSEMENT FOR LEES FORD PUMP STATION DAMAGES			
71500	CELL TOWER RENTAL - TANK	15,218.03	
62006	TRANS & DIST - OPER EXP & SUPPLIES		15,218.03
Total		15,218.03	15,218.03
Adjusting Journal Entries JE # 5			
TO RECORD INSURANCE RECEIVABLE FROM CLAY PIPELINE DAMAGES AT SOMERSET			
14103	OTHER RECEIVABLE	21,459.06	
62005	TRANS & DIST - MAINTENANCE		21,459.06
Total		21,459.06	21,459.06
Adjusting Journal Entries JE # 6			
TO ADJUST INTEREST AND ACCRUAL TO ACTUAL			
82703	INTEREST - LONG TERM DEBT	35,602.71	
22025	LOAN PAYABLE-KIA		11,891.37
22200	ACCRUED INTEREST - BONDS		22,408.00
82704	US BANK LOAN SERVICE FEE		1,303.34
Total		35,602.71	35,602.71

Adjusting Journal Entries JE # 7
TO RECLASS KIA FUNDS RECEIVED

46101	SALES - RESIDENTIAL	14,335.65	
47104	MISC INCOME	25,441.25	
22025	LOAN PAYABLE-KIA		39,776.90
Total		39,776.90	39,776.90

Adjusting Journal Entries JE # 8
TO RECLASS EXPENSE/ADJUST FOR PY INVOICE IN AP (7,681.20)

62005	TRANS & DIST - MAINTENANCE	162.40	
63201	CONTRACT SERV - ACCOUNTING	15,600.00	
63502	METER READING SERVICE		15,762.40
Total		15,762.40	15,762.40

Adjusting Journal Entries JE # 9
TO RECLASS ITEMS FROM FIXED ASSETS

62005	TRANS & DIST - MAINTENANCE	660.00	
62005	TRANS & DIST - MAINTENANCE	8,454.60	
62006	TRANS & DIST - OPER EXP & SUPPLIES	94,249.66	
10156	LINE EXTENSION - 2020		103,364.26
Total		103,364.26	103,364.26

Adjusting Journal Entries JE # 10
TO RECLASS HTI INVOICE FOR SCADA UPDATES & CDP INVOICE FOR GEO MAPPING

62005	TRANS & DIST - MAINTENANCE	3,460.00	
62005	TRANS & DIST - MAINTENANCE	10,832.00	
62005	TRANS & DIST - MAINTENANCE	233.30	
10130	LINE EXTENSION 2015		233.30
62002	OFFICE SUPPLIES & EXPENSE		3,460.00
62002	OFFICE SUPPLIES & EXPENSE		10,832.00
Total		14,525.30	14,525.30

Adjusting Journal Entries JE # 11
TO RECORD CONSTRUCTION AP & GRANT RECEIVABLE

10156	LINE EXTENSION - 2020	341,438.15	
14104	GRANT RECEIVABLE	128,396.36	
23105	CONSTRUCTION AP		341,438.15
92000	RD Grant Revenue		128,396.36
14100	ACCOUNTS RECEIVABLE		
Total		469,834.51	469,834.51

Adjusting Journal Entries JE # 12
TO CAPITALIZE NEW METERS AND RADIO READS

10134	METERS & INSTALLATION	288,768.00	
60101	WAGES - TRANS & DIST		34,980.00
62006	TRANS & DIST - OPER EXP & SUPPLIES		253,788.00
Total		288,768.00	288,768.00

Adjusting Journal Entries JE # 13
TO REMOVE OLD METERS FROM SERVICE

10830	ACCUM DEPR - METERS/INSTLN	60,800.00	
10134	METERS & INSTALLATION		60,800.00
Total		60,800.00	60,800.00

Adjusting Journal Entries JE # 14
TO ADJUST DEPRECIATION

10816	ACCUM DEP - CLIFTY P/S	454.00	
10818	ACCUM DEPR - LINE EXTENSION	146,147.00	
10825	ACCUM DEPR - SERVICES	8,527.00	
10830	ACCUM DEPR - METERS/INSTLN	17,028.00	
10840	ACCUM DEPR - OFFICE EQUIP	2,355.00	
10841	ACCUM DEPR- OFFICE BLDG	9,090.00	
10842	ACCUM DEPR - EQUIPMENT	26,573.00	
10810	ACCUM DEPR-DIST RESERVOIR		26,972.00
10815	ACCUM DEPR-PUMPING PLANT		23,151.00
10820	ACCUM DEPR-TRN/DIST MAINS		17,306.00
10845	ACCUM DEPR - TRUCKS		14,139.00
82600	DEPRECIATION EXPENSE		128,606.00
Total		210,174.00	210,174.00

Adjusting Journal Entries JE # 15

TO ADJUST FOR ACCRUED COMP AND VACATION TIME

60101	WAGES - TRANS & DIST	3,170.88	
60101	WAGES - TRANS & DIST	41.50	
60102	WAGES - CUSTOMER ACCTS	1,152.63	
24200	ACCRUED VACATION		1,194.13
24300	ACCRUED COMP TIME		3,170.88
Total		4,365.01	4,365.01

Adjusting Journal Entries JE # 16

TO ADJUST CD BALANCE TO ACTUAL

13129	CD #946310 CNB	1,279.20	
71900	INTEREST INCOME		1,279.20
Total		1,279.20	1,279.20

Adjusting Journal Entries JE # 17

TO RECORD CHANGES IN NET PENSION AND OPEB LIABILITY

18000	DEFERRED OUTFLOWS	65,725.00	
24050	NET OPEB LIABILITY	101.00	
60402	ACTUARIAL PENSION EXP	117,594.00	
24000	NET PENSION LIABILITY		180,004.00
24100	DEFERRED INFLOWS		3,416.00
Total		183,420.00	183,420.00

Adjusting Journal Entries JE # 18

TO RECORD PREPAID HEALTH INSURANCE

23588	HEALTH INSURANCE W/H	6,153.06	
65901	EMPLOYEE HEALTH INSURANCE		6,153.06
Total		6,153.06	6,153.06

Adjusting Journal Entries JE # 19

TO CAPITALIZE INTEREST ASSOCIATED WITH CONSTRUCTION

10156	LINE EXTENSION - 2020	25,555.00	
82703	INTEREST - LONG TERM DEBT		25,555.00
Total		25,555.00	25,555.00

Total Adjusting Journal Entries

2,212,520.55

Total All Journal Entries

2,212,520.55