

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

November 30, 2021

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Date Rated to be Effective:

January 1, 2022

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Reporting Period is Calendar Quarter Ended:

September 30, 2021

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CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$8.0340
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1147
Balance Adjustment (BA)	\$/Mcf	(\$0.0270)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$8.1217

to be effective for service rendered from January 2022 through March 2022

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$606,090
/Sales for the 12 months ended 9/21	\$/Mcf	75,441
Expected Gas Cost	\$/Mcf	\$8.0340
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.0000)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0000)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0828
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0319
=Actual Adjustment (AA)	\$ Mcf	\$0.1147
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0028)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0188)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0117)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0064
=Balance Adjustment (BA)	\$ Mcf	(\$0.0270)

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			75,441	\$8.0340	\$606,090
<b>Totals</b>			75,441		\$606,090

Line loss for 12 months ended 9/30/2021 is based on purchases of 75,441  
and sales of 75,441 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$606,090
/ Mcf Purchases (4)		75,441
= Average Expected Cost Per Mcf Purchased		\$8.0340
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		75,441
= Total Expected Gas Cost (to Schedule IA)		\$606,090

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Jul-21</u>	<u>Aug-21</u>	<u>Sep-21</u>
Total Supply Volumes Purchased	Mcf	2,060	2,103	2,509
Total Cost of Volumes Purchased	\$	\$11,260	\$11,497	\$13,717
/ Total Sales *	Mcf	2,060	2,103	2,509
= Unit Cost of Gas	\$/Mcf	\$5.4670	\$5.4670	\$5.4670
- EGC in Effect for Month	\$/Mcf	\$5.4672	\$5.4672	\$5.4672
= Difference	\$/Mcf	(\$0.0002)	(\$0.0002)	(\$0.0002)
x Actual Sales during Month	Mcf	2,060	2,103	2,509
= Monthly Cost Difference	\$	(\$0)	(\$0)	(\$1)
 Total Cost Difference			\$	(\$1)
/ Sales for 12 months ended 9/30/21			Mcf	75,441
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
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For the 3 month period ended

September 30, 2021

**Case No. 2020-00276**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>5,212</u>
2	Less: Dollars amount resulting from the AA of <u>0.0722</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 75,441		
3	MCF during the 12 month period the AA was in effect.	\$	<u>5,446.81</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(234.79)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 75,441 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(483)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0067)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 75,441 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(505.45)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>21.99</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(212.80)</u>
14	Divided E Sales for 12 months ended 9/30/2021	\$	<u>75,441</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0028)</u>

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Oct-20	3,295	8.0340	26,471
Nov-20	5,138	8.0340	41,278
Dec-20	13,231	8.0340	106,299
Jan-21	12,293	8.0340	98,762
Feb-21	14,314	8.0340	115,000
Mar-21	9,018	8.0340	72,449
Apr-21	5,457	8.0340	43,839
May-21	3,302	8.0340	26,529
Jun-21	2,721	8.0340	21,862
Jul-21	2,060	8.0340	16,548
Aug-21	2,103	8.0340	16,895
Sep-21	2,509	8.0340	20,157
	75,441		606,090

NYMEX Strip	5.1950
Greystone	1.5000
Citigas	1.3390
Total Price	8.0340

Greystone, LLC  
P.O. Box 21927  
Lexington, KY 40522  
Tel (859) 321-1500

INVOICE 111121.18

11.11.2021

BILL TO

Citigas, LLC  
2309 Cone Blvd.  
Suite 200  
Greensboro, NC 27408

Bank Wire Instructions for Payment:  
Fifth Third Bank, Lexington, KY  
ABA #042 101 190  
Acct #7382026768  
Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
2,059.77 Mcf	July, 2021 Gas Supply - Citipower	\$4.556	<del>\$9,384.31</del> 9,383.99
2,102.9 Mcf	August, 2021 Gas Supply - Citipower	\$4.556	\$9,580.81
2,509 Mcf	September, 2021 Gas Supply - Citipower	\$4.556	\$11,431.00

TOTAL

\$30,396.12

TOTAL DUE 11.26.21

30,395.80









# Access to NYMEX Pricing Data

NYMEX pricing data helps Constellation natural gas customers strategically procure and manage their natural gas supply.

\* Quotes below are on a 15 minute delay.

Last refreshed at 11:17:00 AM EST on November 16, 2021.

Market data provided by ICE Data Services.

Natural Gas Forward Pricing : Monthly				
Month	Price	Change(\$)	Change(%)	LastSettle
Dec-21	\$5.284	0.267	5.32%	\$5.017
Jan-22	\$5.373	0.269	5.27%	\$5.104
Feb-22	\$5.26	0.269	5.39%	\$4.991
Mar-22	\$4.951	0.233	4.94%	\$4.718
Apr-22	\$4.15	0.105	2.6%	\$4.045
May-22	\$4.07	0.097	2.44%	\$3.973
Jun-22	\$4.103	0.099	2.47%	\$4.004
Jul-22	\$4.138	0.09	2.22%	\$4.048
Aug-22	\$4.146	0.095	2.35%	\$4.051
Sep-22	\$4.12	0.092	2.28%	\$4.028
Oct-22	\$4.146	0.092	2.27%	\$4.054
Nov-22	\$4.225	0.094	2.28%	\$4.131
Dec-22	\$4.388	0.091	2.12%	\$4.297
Jan-23	\$4.48	0.094	2.14%	\$4.386
Feb-23	\$4.349	0.088	2.07%	\$4.261
Mar-23	\$4.032	0.074	1.87%	\$3.958
Apr-23	\$3.34	0.047	1.43%	\$3.293
May-23	\$3.262	0.046	1.43%	\$3.216
Jun-23	\$3.295	0.046	1.42%	\$3.249
Jul-23	\$3.332	0.044	1.34%	\$3.288
Aug-23	\$3.338	0.038	1.15%	\$3.3
Sep-23	\$3.332	0.042	1.28%	\$3.29
Oct-23	\$3.364	0.035	1.05%	\$3.329
Nov-23	\$3.479	0.038	1.1%	\$3.441

Natural Gas prices are in \$/MMBtu.

Natural Gas Forward Pricing : Strips				
Strip	Price	Change(\$)	Change(%)	LastSettle
12 Mth (Dec21-Nov22)	\$4.497	0.15	3.5%	\$4.347
Winter (Dec21-Mar22)	\$5.217	0.26	5.2%	\$4.958
Summer (Apr22-Oct22)	\$4.125	0.096	2.4%	\$4.029
Winter (Nov22-Mar23)	\$4.295	0.088	2.1%	\$4.207
Summer (Apr23-Oct23)	\$3.323	0.043	1.3%	\$3.281
Cal 22	\$4.423	0.136	3.2%	\$4.287
Cal 23	\$3.608	0.052	1.5%	\$3.556

Natural Gas prices are in \$/MMBtu.

Other Energy Products				
Product	Price	Change(\$)	Change(%)	LastSettle
Crude Oil prices are in \$/barrel.				
Heating Oil and Gasoline prices are in \$/gallon.				
Coal prices are in \$/ton.				

3 Month NYMEX Strip  
Jan - Mar 22 : \$5.195