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**APPLICATION FOR RATE ADJUSTMENT
BEFORE THE PUBLIC SERVICE COMMISSION**

For Small Utilities Pursuant to 807 KAR 5:076
(Alternative Rate Filing)

Jonathan Creek Water District

(Name of Utility)

PO Box 414

(Business Mailing Address - Number and Street, or P.O. Box)

Benton, KY 42025

(Business Mailing Address - City, State, and Zip)

270-354-8474

(Telephone Number)

BASIC INFORMATION

NAME, TITLE, ADDRESS, TELEPHONE NUMBER and E-MAIL ADDRESS of the person to whom correspondence or communications concerning this application should be directed:

Jennifer Miller, Office Manager

(Name)

PO Box 414

(Address - Number and Street or P.O. Box)

Benton, KY 42025

(Address - City, State, Zip)

270-354-8474

(Telephone Number)

joncrkwater@wk.net

(Email Address)

**(For each statement below, the Applicant should check either "YES", "NO", or
"NOT APPLICABLE" (N/A))**

- | | YES | NO | N/A |
|---|-------------------------------------|-------------------------------------|--------------------------|
| 1. a. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| b. Applicant operates two or more divisions that provide different types of utility service. In its immediate past calendar year of operation, Applicant had \$5,000,000 or less in gross annual revenue from the division for which a rate adjustment is sought. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2. a. Applicant has filed an annual report with the Public Service Commission for the past year. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| b. Applicant has filed an annual report with the Public Service Commission for the two previous years. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Applicant's records are kept separate from other commonly-owned enterprises. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

YES NO N/A

4. a. Applicant is a corporation that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- b. Applicant is a limited liability company that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- c. Applicant is a limited partnership that is organized under the laws of the state of _____, is authorized to operate in, and is in good standing in the state of Kentucky.
- d. Applicant is a sole proprietorship or partnership.
- e. Applicant is a water district organized pursuant to KRS Chapter 74.
- f. Applicant is a water association organized pursuant to KRS Chapter 273.
5. a. A paper copy of this application has been mailed to Office of Rate Intervention, Office of Attorney General, 1024 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601-8204.
- b. An electronic copy of this application has been electronically mailed to Office of Rate Intervention, Office of Attorney General at rateintervention@ag.ky.gov.
6. a. Applicant has 20 or fewer customers and has mailed written notice of the proposed rate adjustment to each of its customers no later than the date this application was filed with the Public Service Commission. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
- b. Applicant has more than 20 customers and has included written notice of the proposed rate adjustment with customer bills that were mailed by the date on which the application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
- c. Applicant has more than 20 customers and has made arrangements to publish notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in its service area, the first publication having been made by the date on which this Application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**
7. Applicant requires a rate adjustment for the reasons set forth in the attachment entitled "Reasons for Application." **(Attach completed "Reasons for Application" Attachment.)**

YES NO N/A

8. Applicant proposes to charge the rates that are set forth in the attachment entitled "Current and Proposed Rates." **(Attach completed "Current and Proposed Rates" Attachment.)**
9. Applicant proposes to use its annual report for the immediate past year as the test period to determine the reasonableness of its proposed rates. This annual report is for the 12 months ending December 31, 2021.
10. Applicant has reason to believe that some of the revenue and expense items set forth in its most recent annual report have or will change and proposes to adjust the test period amount of these items to reflect these changes. A statement of the test period amount, expected changes, and reasons for each expected change is set forth in the attachment "Statement of Adjusted Operations." **(Attach a completed copy of appropriate "Statement of Adjusted Operations" Attachment and any invoices, letters, contracts, receipts or other documents that support the expected change in costs.)**
11. Based upon test period operations, and considering any known and measurable adjustments, Applicant requires additional revenues of \$ 23,447 and total revenues from service rates of \$ 991,220. The manner in which these amounts were calculated is set forth in "Revenue Requirement Calculation" Attachment. **(Attach a completed "Revenue Requirement Calculation" Attachment.)**
12. As of the **date of the filing of this application**, Applicant had 2,545 +/- customers.
13. A billing analysis of Applicant's current and proposed rates is attached to this application. **(Attach a completed "Billing Analysis" Attachment.)**
14. Applicant's depreciation schedule of utility plant in service is attached. **(Attach a schedule that shows per account group: the asset's original cost, accumulated depreciation balance as of the end of the test period, the useful lives assigned to each asset and resulting depreciation expense.)**
15. a. Applicant has outstanding evidences of indebtedness, such as mortgage agreements, promissory notes, or bonds.
- b. Applicant has attached to this application a copy of each outstanding evidence of indebtedness (e.g., mortgage agreement, promissory note, bond resolution).
- c. Applicant has attached an amortization schedule for each outstanding evidence of indebtedness.

- | | YES | NO | N/A |
|--|-------------------------------------|-------------------------------------|-------------------------------------|
| 16. a. Applicant is not required to file state and federal tax returns. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| b. Applicant is required to file state and federal tax returns. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| c. Applicant's most recent state and federal tax returns are attached to this Application. (Attach a copy of returns.) | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 17. Approximately <u> - 0 - </u> (Insert dollar amount or percentage of total utility plant) of Applicant's total utility plant was recovered through the sale of real estate lots or other contributions. | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| 18. Applicant has attached a completed Statement of Disclosure of Related Party Transactions for each person who 807 KAR 5:076, §4(h) requires to complete such form. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |

By submitting this application, the Applicant consents to the procedures set forth in 807 KAR 5:076 and waives any right to place its proposed rates into effect earlier than six months from the date on which the application is accepted by the Public Service Commission for filing.

I am authorized by the Applicant to sign and file this application on the Applicant's behalf, have read and completed this application, and to the best of my knowledge all the information contained in this application and its attachments is true and correct.

Signed

Jeff M. O'Bryan

Officer of the Company/Authorized Representative

Title

Chairman

Date

4/26/2022

COMMONWEALTH OF KENTUCKY

COUNTY OF MARSHALL

Before me appeared Jeff O'Bryan, who after being duly sworn, stated that he/she had read and completed this application, that he/she is authorized to sign and file this application on behalf of the Applicant, and that to the best of his/her knowledge all the information contained in this application and its attachments is true and correct.

David Lovett # 612527

Notary Public

My commission expires:

11-19-22

LIST OF ATTACHMENTS
Jonathan Creek Water District

1. Customer Notice of Proposed Rate Adjustments
2. Reasons for Application
3. Current and Proposed Rates
4. Statement of Adjusted Operations and Revenue Requirements with the following attachments:
 - a. References
 - b. Table A - Depreciation Expense Adjustments
 - c. Table B - Debt Service Schedule
5. Current Billing Analysis
6. Proposed Billing Analysis
7. Depreciation Schedule
8. Outstanding Debt Instruments
9. Amortization Schedules
10. Statements of Disclosure of Related Party Transactions
11. Board Resolution

CUSTOMER NOTICE

Notice is hereby given that the Jonathan Creek Water District expects to file an application with the Kentucky Public Service Commission on or about May 12, 2022, seeking approval of a proposed adjustment to its water rates. The proposed rates shall not become effective until the Public Service Commission has issued an order approving these rates.

MONTHLY WATER RATES

Rate per 1,000 Gallons of Water Usage

<u>Gallons per Month</u>	<u>Current</u>	<u>Proposed</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
All usage	\$ 6.54	\$ 6.70	\$ 0.16	2.42%

Customer Charge for Each Size Meter - Includes No Usage

<u>Meter Size</u>	<u>Current</u>	<u>Proposed</u>	<u>Dollar Increase</u>	<u>Percent Increase</u>
5/8 x 3/4 inch	\$ 6.96	\$ 7.13	\$ 0.17	2.42%
1 inch	13.45	13.78	0.33	2.42%
1-1/2 inch	24.29	24.88	0.59	2.42%
2 inch	37.28	38.18	0.90	2.42%
3 inch	67.61	69.25	1.64	2.42%
6 inch	219.22	224.53	5.31	2.42%

If the Public Service Commission approves the proposed water rates, then the monthly bill for a customer using an average of 4,000 gallons per month will increase from \$33.12 to \$33.92. This is an increase of \$0.80 or 2.42%.

The rates contained in this notice are the rates proposed by Jonathan Creek Water District. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates shown in this notice.

Jonathan Creek Water District has available for inspection at its office the application which it submitted to the Public Service Commission. A person may examine this application at the District's office located at 7564 US Hwy 68, Benton, KY 42025. You may contact the office at 270-354-8474.

A person may also examine the application at the Public Service Commission's offices located at 211 Sower Boulevard, Frankfort, Kentucky, 40601, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Public Service Commission's website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Public Service Commission through its website or by mail to Public Service Commission, PO Box 615, Frankfort, Kentucky, 40602. You may contact the Public Service Commission at 502-564-3940.

A person may submit a timely written request for intervention to the Public Service Commission, PO Box 615, Frankfort, KY, 40602, establishing the grounds for the request including the status and interest of the party. If the Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Public Service Commission may take final action on the application.

Reasons for Application

Jonathan Creek Water District (“the District”) is filing this application in accordance with the Public Service Commission’s Order dated May 13, 2021, in Case No. 2021-00082. The District is requesting a 2.42 percent rate increase for its water customers. The rate increase will generate approximately \$23,447 in additional annual revenue and is needed for the following reasons:

1. To enable the District to pay principal and interest payments on its existing short-term debt from water revenues rather than from depreciation reserves.
2. To maintain the District’s sound financial condition; and
3. To enable the District to enhance its financial capacity so it can continue to operate its system in compliance with the federal Safe Drinking Water Act, as amended in 1996, and KRS Chapter 151.

CURRENT AND PROPOSED RATES

Jonathan Creek Water District

Rate per 1000 Gals for Water Usage in Addition to Customer Charge

<u>Gallons per Month</u>	<u>Current</u>	<u>Proposed</u>	<u>Difference</u>
All usage	\$ 6.54	\$ 6.70	\$ 0.16

Customer Charge for Each Size Meter - Includes No Water Usage

<u>Meter Size</u>	<u>Current</u>	<u>Proposed</u>	<u>Difference</u>
5/8 x 3/4 inch	\$ 6.96	\$ 7.13	\$ 0.17
1 inch	13.45	13.78	0.33
1-1/2 inch	24.29	24.88	0.59
2 inch	37.28	38.18	0.90
3 inch	67.61	69.25	1.64
6 inch	219.22	224.53	5.31

SCHEDULE OF ADJUSTED OPERATIONS
Jonathan Creek Water District

	<u>Test Year</u>	<u>Adjustments</u>	<u>Ref.</u>	<u>Pro Forma</u>
<u>Operating Revenues</u>				
Total Metered Sales	\$ 964,443	\$ 3,330	A	\$ 967,773
Other Water Revenues:				
Forfeited Discounts	-	9,103	B	9,103
Misc. Service Revenues	20,930	(9,103)	B	11,827
Other Water Revenues	<u>9,935</u>			<u>9,935</u>
Total Operating Revenues	\$ 995,308			\$ 998,638
<u>Operating Expenses</u>				
Operation and Maintenance				
Salaries and Wages - Employees	335,561	(23,136)	C	
		41,528	D	353,953
Salaries and Wages - Officers	-	23,136	C	
		1,064	E	24,200
Employee Pensions and Benefits	118,384	9,585	F	
		(14,487)	G	113,482
Purchased Power	60,689	(6,587)	H	54,102
Chemicals	10,119	(1,098)	H	9,021
Materials and Supplies	33,046			33,046
Contractual Services	32,810			32,810
Transportation Expenses	19,517			19,517
Insurance	34,589			34,589
Miscellaneous Expenses	<u>31,162</u>			<u>31,162</u>
Total Operation and Mnt. Expenses	675,877			705,882
Depreciation Expense	160,664	1,689	I	162,353
Taxes Other Than Income	<u>25,176</u>	3,600	D	<u>28,776</u>
Total Operating Expenses	\$ 861,717			\$ 897,011
Net Utility Operating Income	\$ 133,591			\$ 101,627
REVENUE REQUIREMENTS				
Pro Forma Operating Expenses				\$ 897,011
Divided by: Operating Ratio			J	88%
Subtotal				1,019,331
Plus: Interest Expense			K	<u>6,456</u>
Total Revenue Requirement				\$1,025,786
Less: Other Operating Revenue				(30,865)
Interest Income				(384)
Nonutility Income				<u>(3,317)</u>
Revenue Required From Sales of Water				\$ 991,220
Less: Revenue from Sales with Present Rates				<u>967,773</u>
Required Revenue Increase				\$ 23,447
Percent Increase				2.42%

REFERENCES

- A. The Current Billing Analysis results in pro forma metered sales revenue of \$967,773. This indicates an addition to reported Metered Sales of \$3,330 is required.
- B. Late Fees (Forfeited Discounts) were reported with Misc. Service Revenues. This revenue item is reclassified to its own category to provide more detail.
- C. Commissioner's salaries were reported with Salaries and Wages – Employees. This expense is also reclassified to its own category to provide more detail.
- D. Since the test year, wage rates have increased and a new employee has been hired. These changes result in additional Salaries and Wages expense of \$41,528 and additional payroll taxes of \$3,600.
- E. The District's usual Commissioners' salaries total \$24,200 per year. To normalize this expense an addition of \$1,064 is required to the test year expense amount.
- F. The increase in the employee payroll expense will result in higher payments for the CERS retirement program. These payments are estimated to increase by \$9,585.
- G. The District pays 100 percent of its employees' health and dental insurance premiums. The PSC requires an adjustment to expenses associated with this level of employer-funded premiums to be consistent with the Bureau of Labor Statistics' national average for an employer's share of insurance premiums. Average employer shares from BLS are currently 78 percent for single coverage. The PSC allowable employer share for dental insurance is 60 percent. Applying these percentages to premiums to be paid in the current year results in a deduction from 2021 benefits expense of \$14,487.
- H. The District's test year water loss was 25.85 percent. The PSC's maximum allowable loss for rate-making purposes is 15.0 percent. Therefore, the expenses for Purchased Power and Chemicals related to water produced and pumped above the 15 percent limit are not allowed in the rate base and must be deducted.
- I. The PSC requires adjustments to a water utility's depreciation expense when asset lives fall outside the ranges recommended by NARUC in its publication titled "Depreciation Practices for Small Utilities". Therefore, adjustments are included to bring asset lives to the midpoint of the recommended ranges. See Table A.
- J. In cases where the utility has no long term debt the Operating Ratio method is accepted by the PSC to determine the Total Revenue Requirement. That is the situation for Jonathan Creek and therefore, the Operating Ratio method is used here.
- K. The District has one short term loan with payments that extend beyond 2022. This is a line of credit with Community Financial Services Bank. The three year average interest expense for this loan is included in the Revenue Requirement calculation.

Table A
DEPRECIATION EXPENSE ADJUSTMENTS
Jonathan Creek Water District

<u>Asset Description</u>	<u>Date in Service</u>	<u>Original Cost *</u>	<u>Reported</u>		<u>Pro Forma</u>		<u>Depreciation Expense</u>
			<u>Life</u>	<u>Depr. Exp.</u>	<u>Life</u>	<u>Depr. Exp.</u>	<u>Adjustment</u>
<u>Transmission & Mains</u>							
Entire Group	various	\$ 4,902,050	varies	\$ 78,862	62.5	\$ 78,433	\$ (429)
<u>District Reservoirs</u>							
Recoat Tanks - Aurora	02/15/05	\$ 118,355	45.0	\$ 2,630	20.0	\$ 5,918	\$ 3,288
Remainder of Group	various	43,863	45.0	975	45.0	975	-
<u>Transportation</u>							
Entire Group	various	22,000	varies	4,150	7.0	3,143	(1,007)
<u>Commercial Equipment</u>							
Entire Group	various	92,720	varies	11,512	12.5	7,418	(4,094)
<u>Hydrants</u>							
Entire Group	various	11,413	10.0	722	50.0	228	(494)
<u>Meters</u>							
Entire Group	various	529,687	40.0	12,464	40.0	13,242	778
<u>Pumping Equipment</u>							
Entire Group	various	218,895	20.0	10,114	20.0	10,945	831
<u>Water Treatment Equipment</u>							
Fire Hydrant	02/15/15	1,077	10.0	108	50.0	22	(86)
Remainder of Group	various	14,907	varies	1,363	27.5	542	(821)
<u>Tools & Shop Equipment</u>							
Entire Group	various	11,741	varies	272	17.5	671	399
<u>Office Furniture & Equipment</u>							
Entire Group	various	1,483	varies	129	22.5	66	(63)
<u>Misc. Equipment & Office</u>							
Entire Group	various	26,726	varies	2,885	12.5	2,138	(747)
<u>Power Equipment</u>							
Entire Group	various	398,367	13.0	29,824	12.5	31,869	2,045
<u>Sturctures and Improvements</u>							
Entire Group	various	39,535	38.0	1,040	37.5	1,054	14
<u>Wells & Springs</u>							
Entire Group	various	155,697	50.0	3,114	30.0	5,190	2,076
<u>Services</u>							
Entire Group	various	19,974	40.0	499	40.0	499	-
TOTALS				\$ 160,663		\$ 162,352	\$ 1,689

* Includes only costs of assets that contributed to depreciation expense in the test year.

Table B
DEBT SERVICE SCHEDULE
Jonathan Creek Water District
CY 2022 - 2024

C.Y.	CFSB Line of Credit		
	Principal	Interest	Totals
2022	\$ 120,000	\$ 11,608	\$ 131,608
2023	120,000	6,650	126,650
2024	68,000	1,108	69,108
TOTALS	308,000	19,367	327,367
3 Year Average Principal			102,667
3 Year Average Interest			6,456
Total Average Principal & Interest			\$ 109,122

CURRENT BILLING ANALYSIS WITH 2021 USAGE & EXISTING RATES

Jonathan Creek Water District

SUMMARY

Component	BILLS	GALLONS	Revenue
Usage	30,488	112,636,800	\$ 736,645
Customer Charges			238,303
Totals			\$ 974,948
		Less Billing Adjustments	(7,175)
Total Metered Retail Sales			\$ 967,773

REVENUE FROM USAGE - ALL METERS

	BILLS	GALLONS	RATE	REVENUE
All Usage	30,488	112,636,800	\$ 6.54	\$ 736,645

REVENUE FROM CUSTOMER CHARGES

METER SIZE	BILLS	CHARGE	REVENUE
5/8"x 3/4"	28,360	6.96	\$ 197,386
1"	1,804	13.45	24,264
1-1/2"	96	24.29	2,332
2"	156	37.28	5,816
3"	48	67.61	3,245
6"	24	219.22	5,261
	30,488		\$ 238,303

PROPOSED BILLING ANALYSIS WITH 2021 USAGE & PROPOSED RATES
Jonathan Creek Water District

SUMMARY

Component	BILLS	GALLONS	Revenue
Usage	30,488	112,636,800	\$ 754,471
Customer Charges			244,070
Totals			\$ 998,542
		Less Billing Adjustments	(7,175)
Total Metered Retail Sales			\$ 991,367

REVENUE FROM USAGE - ALL METERS

	BILLS	GALLONS	RATE	REVENUE
All Usage	30,488	112,636,800	\$ 6.70	\$ 754,471

REVENUE FROM CUSTOMER CHARGES

METER SIZE	BILLS	CHARGE	REVENUE
5/8"x 3/4"	28,360	7.13	\$ 202,162
1"	1,804	13.78	24,851
1-1/2"	96	24.88	2,388
2"	156	38.18	5,956
3"	48	69.25	3,324
6"	24	224.53	5,389
	30,488		\$ 244,070

**Jonathan Creek Water District
Depreciation Schedule by Category
For the 12 Months Ended 12/31/21**

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
Transmission & Mains									
67	Unclassified Plant	01/09/71	ST LINE	62/00	N	410,402.00	401,051.06	6,619.39	407,670.45
68	Additions	01/09/72	ST LINE	62/00	N	30,711.47	29,306.68	495.35	29,802.03
69	Additions	01/09/73	ST LINE	62/00	N	16,991.74	15,874.53	274.06	16,148.59
70	Additions	01/09/74	ST LINE	62/00	N	131,876.85	120,599.39	2,127.05	122,726.44
71	Additions	01/09/75	ST LINE	62/00	N	8,021.46	7,173.17	129.38	7,302.55
72	Additions	01/09/76	ST LINE	62/00	N	18,161.15	15,913.46	292.92	16,206.38
73	Additions	01/09/77	ST LINE	62/00	N	37,675.78	32,561.60	607.67	33,169.27
74	Additions	01/09/78	ST LINE	62/00	N	8,742.48	7,206.07	141.01	7,347.08
75	Additions	01/09/79	ST LINE	62/00	N	14,427.48	11,891.98	232.70	12,124.68
76	Additions	01/09/80	ST LINE	62/00	N	10,380.60	8,244.84	167.43	8,412.27
77	Mains	01/09/81	ST LINE	62/00	N	4,500.00	2,903.20	72.58	2,975.78
79	Trans & Dist Mains	01/09/83	ST LINE	62/00	N	2,373.62	1,454.64	38.28	1,492.92
80	Trans & Dist Mains	01/09/86	ST LINE	62/00	N	2,460.60	1,389.15	39.69	1,428.84
81	Trans & Dist Mains	01/09/85	ST LINE	62/00	N	6,031.76	3,502.44	97.29	3,599.73
82	Trans & Dist Mains	01/09/84	ST LINE	62/00	N	1,896.90	1,132.20	30.60	1,162.80
83	Trans & Dist Mains	01/09/87	ST LINE	62/00	N	44,964.00	25,820.94	725.23	26,546.17
84	Trans & Dist Mains	01/09/88	ST LINE	62/00	N	82,059.00	52,046.57	1,323.53	53,370.10
85	Trans & Dist Mains	01/09/89	ST LINE	62/00	N	776.00	476.68	12.52	489.20
86	Trans & Dist Mains	01/09/90	ST LINE	62/00	N	13,111.00	7,791.33	211.47	8,002.80
87	Trans & Dist Mains	01/09/91	ST LINE	62/00	N	30,982.00	17,791.66	499.71	18,291.37
88	Trans & Dist Mains	01/09/92	ST LINE	62/00	N	1,621.00	898.47	26.15	924.62
89	Trans & Dist Mains	01/09/93	ST LINE	62/00	N	29,161.00	15,579.51	470.34	16,049.85
90	North Marshall Hookup	01/09/93	ST LINE	62/00	N	270,710.00	144,629.00	4,366.29	148,995.29
91	Trans & Dist Mains	01/09/94	ST LINE	62/00	N	158,431.00	81,474.43	2,555.34	84,029.77
92	Trans & Dist Mains	01/09/97	ST LINE	62/00	N	40,052.00	18,193.94	646.00	18,839.94
93	Trans & Dist Mains	01/09/99	ST LINE	62/00	N	2,654,494.00	1,099,645.52	42,814.41	1,142,459.93
94	Trans & Dist Mains	02/15/01	ST LINE	62/00	N	1,727.04	646.36	27.86	674.22
95	Trans & Dist Mains	02/15/03	ST LINE	62/00	N	1,440.00	481.34	23.23	504.57
96	Trans & Dist Mains	02/15/04	ST LINE	62/00	N	4,501.44	1,414.61	72.60	1,487.21
97	Trans & Dist Mains	02/15/05	ST LINE	62/00	N	565.00	166.25	9.11	175.36
98	Trans & Dist Mains	02/15/06	ST LINE	62/00	N	33,775.00	9,263.07	544.76	9,807.83
99	Trans & Dist Mains	02/15/07	ST LINE	62/00	N	6,272.00	1,594.70	101.16	1,695.86
100	Trans & Dist Mains	02/15/08	ST LINE	62/00	N	145,728.99	34,138.19	2,350.47	36,488.66
101	Trans & Dist Mains	02/15/08	ST LINE	62/00	N	40,781.00	9,553.29	657.76	10,211.05
102	Trans & Dist Mains	02/15/09	ST LINE	62/00	N	47,968.50	10,277.66	773.69	11,051.35
103	Trans & Dist Mains	02/15/10	ST LINE	62/00	N	94,786.50	18,413.03	1,528.81	19,941.84
104	Trans & Dist Mains	02/15/10	ST LINE	62/00	N	4,842.50	940.69	78.10	1,018.79
105	Trans & Dist Mains	02/15/11	ST LINE	62/00	N	46,728.86	8,142.89	753.69	8,896.58
106	Trans & Dist Mains	02/15/12	ST LINE	62/00	N	38,196.88	5,892.19	616.08	6,508.27
107	Trans & Dist Mains	02/15/13	ST LINE	62/00	N	13,170.00	1,768.18	212.42	1,980.60
108	Trans & Dist Mains	02/15/14	ST LINE	62/00	N	11,979.53	1,368.76	193.22	1,561.98
109	Trans & Dist Mains	02/01/15	ST LINE	62/00	N	16,038.77	1,832.56	258.69	2,091.25
241	Trans & Dist Mains	07/01/16	ST LINE	62/00	N	48,805.00	3,624.17	787.18	4,411.35
262	Jack Treas & Duncan Creek Proje	10/01/18	ST LINE	62/00	N	101,318.27	3,673.61	1,634.17	5,307.78

Jonathan Creek Water District Depreciation Schedule by Category For the 12 Months Ended 12/31/21

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
Transmission & Mains									
301	Wilkins Rd - 3/4 Mile	08/31/19	ST LINE	65/00	N	21,950.00	450.25	337.69	787.94
303	Slickback Rd	08/25/20	ST LINE	65/00	N	78,510.68	402.62	1,207.86	1,610.48
243134	Wilkins Rd	02/12/20	ST LINE	65/00	N	8,112.75	114.41	124.81	239.22
243135	Gore Rd	06/17/20	ST LINE	65/00	N	12,173.23	93.64	187.28	280.92
243136	Lovett & Colson Rd - Replacement	12/22/20	ST LINE	65/00	N	1,653.90	0.00	25.44	25.44
243137	Oasis Rd - Contributed Capital	10/27/20	ST LINE	65/00	N	16,174.38	41.47	248.84	290.31
243138	Cedar Knob Rd - Contributed Capit	12/31/20	ST LINE	65/00	N	63,921.38	0.00	983.41	983.41
243142	New Lines	06/21/21	ST LINE	50/00	N	9,913.13	0.00	107.39	107.39
Total for (Transmission & Mains)						4,902,049.62	2,238,846.40	78,862.11	2,317,708.51
District Reservoir									
61	Unclassified Plant	01/09/71	ST LINE	45/00	N	101,522.00	101,522.00	0.00	101,522.00
62	Distribution Reserve Tank	09/09/83	ST LINE	20/00	N	434,226.18	434,226.18	0.00	434,226.18
63	Dist Reservoir	01/09/84	ST LINE	10/00	N	2,069.18	2,069.18	0.00	2,069.18
64	Recoat Tanks - Aurora	02/15/05	ST LINE	45/00	N	118,354.50	78,574.31	2,630.10	81,204.41
65	Tank at Olive	05/15/09	ST LINE	45/00	N	37,562.73	17,424.97	834.73	18,259.70
66	Clamps	02/15/14	ST LINE	45/00	N	1,453.92	492.72	32.31	525.03
242	Distribution Reserve	07/01/16	ST LINE	45/00	N	4,846.00	551.91	107.69	659.60
Total for (District Reservoir)						700,034.51	634,861.27	3,604.83	638,466.10
Transportation									
172	06 Ford Pickup	02/15/05	ST LINE	05/00	N	17,287.00	17,287.00	0.00	17,287.00
174	Truck (Ford Ranger)	02/15/14	ST LINE	07/00	N	9,800.00	9,800.00	0.00	9,800.00
175	Trailer	02/15/14	ST LINE	07/00	N	5,000.00	5,000.00	0.00	5,000.00
176	1990	02/15/14	ST LINE	07/00	N	10,500.00	10,500.00	0.00	10,500.00
177	Ford Truck	02/15/15	ST LINE	07/00	N	19,950.00	19,380.00	570.00	19,950.00
178	Ford Truck	02/15/15	ST LINE	07/00	N	41,299.00	40,119.04	1,179.96	41,299.00
302	2016 Ford	06/27/19	ST LINE	05/00	N	6,000.00	1,800.00	1,200.00	3,000.00
243143	Transportation Equip - GA Constr	08/18/21	ST LINE	05/00	N	16,000.00	0.00	1,200.00	1,200.00
Total for (Transportation)						125,836.00	103,886.04	4,149.96	108,036.00
L & LR									
3	Unclassified Plant	01/09/71	ST LINE	50/00	N	5,800.00	5,759.15	0.00	5,759.15
4	Land	02/15/06	LAND	00/00	N	10,000.00	0.00	0.00	0.00
5	Unclassified Plant	01/09/71	ST LINE	50/00	N	425.00	422.01	0.00	422.01
243140	Land	11/17/21	LAND	00/00	N	500.00	0.00	0.00	0.00
Total for (L & LR)						16,725.00	6,181.16	0.00	6,181.16
Commercial Equipment									
201	Air Compressor	05/25/15	ST LINE	07/00	N	15,683.36	13,442.88	2,240.48	15,683.36
202	Backhoe	05/25/15	ST LINE	10/00	N	10,000.00	6,000.00	1,000.00	7,000.00
203	JD Backhoe	02/15/15	ST LINE	10/00	N	82,720.00	49,632.00	8,272.00	57,904.00
Total for (Commercial Equipment)						108,403.36	69,074.88	11,512.48	80,587.36
Hydrants									
133	Hydrants	01/09/71	ST LINE	50/00	N	24,262.00	24,091.13	0.00	24,091.13
134	4 Hydrants	01/09/82	ST LINE	10/00	N	787.70	787.70	0.00	787.70
135	Hydrants	01/09/83	ST LINE	10/00	N	1,130.26	1,130.26	0.00	1,130.26
136	Hydrants	01/09/86	ST LINE	10/00	N	3,869.19	3,869.19	0.00	3,869.19

Jonathan Creek Water District Depreciation Schedule by Category For the 12 Months Ended 12/31/21

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
Hydrants									
137	Hydrants	01/09/85	ST LINE	10/00	N	1,268.00	1,268.00	0.00	1,268.00
138	Hydrants	01/09/84	ST LINE	10/00	N	1,960.00	1,960.00	0.00	1,960.00
139	Hydrants	02/15/01	ST LINE	10/00	N	8,738.06	8,738.06	0.00	8,738.06
140	Hydrants	02/15/02	ST LINE	10/00	N	4,771.74	4,771.74	0.00	4,771.74
141	Hydrants	02/15/03	ST LINE	10/00	N	5,385.04	5,385.04	0.00	5,385.04
142	Hydrants	02/15/04	ST LINE	10/00	N	2,771.34	2,771.34	0.00	2,771.34
143	Hydrants	02/15/05	ST LINE	10/00	N	2,429.30	2,429.30	0.00	2,429.30
144	Hydrants	02/15/06	ST LINE	10/00	N	1,194.43	1,194.43	0.00	1,194.43
145	Hydrants	02/15/07	ST LINE	10/00	N	1,047.13	1,047.13	0.00	1,047.13
146	Hydrants	02/15/08	ST LINE	10/00	N	2,568.75	2,568.75	0.00	2,568.75
147	Hydrants	02/15/09	ST LINE	10/00	N	9,569.47	9,250.48	0.00	9,250.48
148	Hydrants	02/15/11	ST LINE	10/00	N	5,033.80	4,782.11	83.90	4,866.01
149	Hydrants	02/15/12	ST LINE	10/00	N	1,655.00	1,406.75	165.50	1,572.25
150	Hydrants	02/15/13	ST LINE	10/00	N	3,100.00	2,325.00	310.00	2,635.00
151	Hydrants	02/15/15	ST LINE	10/00	N	1,624.30	974.58	162.43	1,137.01
Total for (Hydrants)						83,165.51	80,750.99	721.83	81,472.82
Meters									
114	Unclassified Plant	01/09/71	ST LINE	40/00	N	33,488.00	33,488.00	0.00	33,488.00
115	Unclassified Plant	01/09/71	ST LINE	10/00	N	29,834.00	29,834.00	0.00	29,834.00
116	Meters	01/09/86	ST LINE	10/00	N	4,532.43	4,532.43	0.00	4,532.43
117	Meters	01/09/85	ST LINE	10/00	N	3,939.87	3,939.87	0.00	3,939.87
118	Meters	02/15/01	ST LINE	10/00	N	14,117.73	14,117.73	0.00	14,117.73
119	Meters	02/15/01	ST LINE	10/00	N	7,944.79	7,944.79	0.00	7,944.79
120	Meters	02/15/03	ST LINE	10/00	N	13,813.16	13,813.16	0.00	13,813.16
121	Meters	02/15/04	ST LINE	10/00	N	21,718.27	21,718.27	0.00	21,718.27
122	Meters	02/15/05	ST LINE	10/00	N	34,742.22	34,742.22	0.00	34,742.22
123	Meters	02/15/06	ST LINE	40/00	N	9,059.11	9,059.11	0.00	9,059.11
124	Meters	02/15/07	ST LINE	40/00	N	60,674.61	20,983.36	1,516.87	22,500.23
125	Meters	02/15/08	ST LINE	40/00	N	20,575.38	19,546.61	514.38	20,060.99
126	Meters	02/15/09	ST LINE	40/00	N	24,603.62	20,913.06	615.09	21,528.15
127	Meter Installations	02/15/10	ST LINE	40/00	N	62,037.50	46,528.14	1,550.94	48,079.08
128	Meters	02/15/11	ST LINE	40/00	N	20,505.00	13,328.27	512.63	13,840.90
129	Meters & Installations	02/15/12	ST LINE	40/00	N	36,455.05	20,050.31	911.38	20,961.69
130	Meters	02/15/13	ST LINE	40/00	N	26,247.61	11,811.42	656.19	12,467.61
131	Meters	02/15/14	ST LINE	40/00	N	26,097.16	9,134.02	652.43	9,786.45
132	Meters & Installation	02/15/15	ST LINE	40/00	N	41,052.02	12,315.60	1,026.30	13,341.90
252	Meters	07/01/17	ST LINE	40/00	N	29,003.00	2,537.78	725.08	3,262.86
264	Meters for 2018	07/01/18	ST LINE	40/00	N	44,283.00	2,767.70	1,107.08	3,874.78
304	2019 New Meters	12/31/19	ST LINE	40/00	N	27,058.45	676.46	676.46	1,352.92
243133	Meters	07/01/16	ST LINE	40/00	N	45,007.00	6,751.07	1,125.18	7,876.25
243139	2020 Meters	12/31/20	ST LINE	40/00	N	33,586.19	0.00	839.65	839.65
243144	New Meters	12/31/21	ST LINE	40/00	N	32,500.70	0.00	33.86	33.86
Total for (Meters)						702,875.87	360,533.38	12,463.52	372,996.90
Pumping Equipment									

Jonathan Creek Water District Depreciation Schedule by Category For the 12 Months Ended 12/31/21

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
Pumping Equipment									
18	Unclassified Plant	01/09/71	ST LINE	20/00	N	17,883.00	17,883.00	0.00	17,883.00
19	Electric Pumping Equip	01/09/83	ST LINE	05/00	N	3,847.27	3,847.27	0.00	3,847.27
20	Elect Pump Equip	01/09/85	ST LINE	10/00	N	1,085.00	1,085.00	0.00	1,085.00
21	Electric Motor	01/09/84	ST LINE	10/00	N	1,765.40	1,765.40	0.00	1,765.40
22	Pumping Plant	01/09/88	ST LINE	10/00	N	5,418.00	5,418.00	0.00	5,418.00
23	Pumping Plant	01/09/89	ST LINE	10/00	N	24,859.00	24,859.00	0.00	24,859.00
24	Pumping Equipment	01/09/90	ST LINE	10/00	N	14,350.00	14,350.00	0.00	14,350.00
25	Pumping Plant	01/09/91	ST LINE	10/00	N	7,112.00	7,112.00	0.00	7,112.00
26	Pumping Plant	01/09/92	ST LINE	10/00	N	5,712.00	5,712.00	0.00	5,712.00
27	Pumping Plant	01/09/94	ST LINE	10/00	N	1,923.00	1,923.00	0.00	1,923.00
28	Pumping Plant	01/09/96	ST LINE	10/00	N	2,947.00	2,947.00	0.00	2,947.00
29	Pumping Plant	02/15/00	ST LINE	10/00	N	29,300.00	29,300.00	0.00	29,300.00
30	Monitors for Plant	02/15/02	ST LINE	05/00	N	1,243.79	1,243.79	0.00	1,243.79
31	Pump	02/15/03	ST LINE	10/00	N	2,943.00	2,943.00	0.00	2,943.00
32	Pump	02/15/03	ST LINE	10/00	N	2,940.20	2,940.20	0.00	2,940.20
33	Pump	02/15/06	ST LINE	10/00	N	20,322.00	20,322.00	0.00	20,322.00
34	Pressure Transducers	02/15/08	ST LINE	20/00	N	659.31	659.31	0.00	659.31
35	Pump	02/15/08	ST LINE	20/00	N	398.00	398.00	0.00	398.00
36	Update Telemetry System	02/15/08	ST LINE	20/00	N	12,700.00	12,700.00	0.00	12,700.00
37	Backup System	02/15/09	ST LINE	20/00	N	2,475.00	2,351.25	123.75	2,475.00
38	Pumps	02/15/11	ST LINE	20/00	N	30,851.40	23,138.55	1,542.57	24,681.12
39	Pumps	02/15/12	ST LINE	20/00	N	3,909.00	2,540.85	195.45	2,736.30
40	Drilling Machine	02/15/14	ST LINE	20/00	N	1,905.60	857.52	95.28	952.80
41	Pumping Plant	02/15/14	ST LINE	20/00	N	6,367.46	2,865.35	318.37	3,183.72
42	Softstart Pump	02/15/14	ST LINE	20/00	N	3,733.54	1,680.10	186.68	1,866.78
43	Plug Valve	02/15/14	ST LINE	20/00	N	10,012.41	4,505.58	500.62	5,006.20
44	Electric Cards	02/15/15	ST LINE	20/00	N	9,461.55	3,784.64	473.08	4,257.72
45	Valve	02/15/15	ST LINE	20/00	N	1,425.10	570.06	71.26	641.32
46	Electric Cards	02/15/15	ST LINE	20/00	N	3,645.09	1,458.02	182.25	1,640.27
47	Control Panel	02/15/15	ST LINE	20/00	N	23,600.00	9,440.00	1,180.00	10,620.00
48	Programming	02/15/15	ST LINE	20/00	N	26,766.00	10,706.40	1,338.30	12,044.70
49	New Pump	02/15/15	ST LINE	20/00	N	1,048.57	419.44	52.43	471.87
50	Control Panel	02/15/15	ST LINE	20/00	N	24,934.00	9,973.60	1,246.70	11,220.30
244	Pumping Equipment	07/01/16	ST LINE	20/00	N	1,958.00	489.50	97.90	587.40
254	High Service Pump	07/19/17	ST LINE	20/00	N	24,815.00	4,239.23	1,240.75	5,479.98
255	Pump	04/11/17	ST LINE	20/00	N	22,988.00	4,310.25	1,149.40	5,459.65
243141	Pump - Ricks Electirc	11/01/21	ST LINE	20/00	N	19,000.00	0.00	118.75	118.75
Total for (Pumping Equipment)						376,303.69	240,738.31	10,113.54	250,851.85
Water Treatment Equip									
51	Unclassified Plant	01/09/71	ST LINE	50/00	N	366,384.00	363,803.60	0.00	363,803.60
52	Water Treatment	01/09/91	ST LINE	50/00	N	638.00	376.42	12.76	389.18
53	Water Treatment	01/09/93	ST LINE	50/00	N	2,158.00	1,186.90	43.16	1,230.06
54	2 Pocket Clmtr	02/15/09	ST LINE	10/00	N	788.95	762.65	0.00	762.65
55	Chart Recorded	02/15/10	ST LINE	10/00	N	1,191.45	1,151.73	0.00	1,151.73

**Jonathan Creek Water District
Depreciation Schedule by Category
For the 12 Months Ended 12/31/21**

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
Water Treatment Equip									
56	Spectrophotometer	02/15/12	ST LINE	10/00	N	4,395.75	3,296.85	439.58	3,736.43
57	2 Cylinder Scales	02/15/14	ST LINE	10/00	N	1,700.00	1,105.00	170.00	1,275.00
58	Equipment	02/15/14	ST LINE	10/00	N	1,157.94	752.64	115.79	868.43
59	Fire Hydrant	02/15/15	ST LINE	10/00	N	1,076.85	646.14	107.69	753.83
60	Test Machine	02/15/15	ST LINE	10/00	N	969.00	581.40	96.90	678.30
245	Water Treatment	07/01/16	ST LINE	50/00	N	574.00	51.66	11.48	63.14
256	Leak Detector	06/07/18	ST LINE	07/00	N	3,314.00	1,223.03	473.43	1,696.46
Total for (Water Treatment Equip)						384,347.94	374,938.02	1,470.79	376,408.81
Tools & Shop Equip									
179	Tools & Shop Equip	01/09/86	ST LINE	05/00	N	1,830.35	1,830.35	0.00	1,830.35
180	2 Ton Trolley	02/15/02	ST LINE	07/00	N	215.75	215.75	0.00	215.75
181	Impact Wrench	02/15/06	ST LINE	07/00	N	348.50	348.50	0.00	348.50
182	Grinder	02/15/08	ST LINE	07/00	N	271.64	271.64	0.00	271.64
183	Impact Wrench	02/15/08	ST LINE	07/00	N	354.90	354.90	0.00	354.90
184	Saw	02/15/08	ST LINE	07/00	N	250.90	250.90	0.00	250.90
185	Impact Wrench	02/15/08	ST LINE	07/00	N	354.90	354.90	0.00	354.90
186	Cordless Drill	02/15/09	ST LINE	07/00	N	359.39	359.39	0.00	359.39
187	Diesel Tank	02/15/09	ST LINE	07/00	N	1,200.00	1,200.00	0.00	1,200.00
188	Cordless Tools	02/15/12	ST LINE	07/00	N	836.38	796.55	0.00	796.55
189	Electric Chain Hoise	02/15/12	ST LINE	07/00	N	2,269.00	2,160.95	0.00	2,160.95
190	Cutquick Saw	02/15/13	ST LINE	07/00	N	1,209.85	1,152.24	0.00	1,152.24
191	Line Locator	02/15/13	ST LINE	07/00	N	3,643.16	3,469.68	0.00	3,469.68
192	Trimmer	02/15/14	ST LINE	07/00	N	193.00	179.21	4.60	183.81
193	Hammerhead Tool	02/15/14	ST LINE	07/00	N	4,460.38	4,141.80	106.18	4,247.98
194	Lawn Mower	02/15/14	ST LINE	07/00	N	5,101.00	4,736.62	121.48	4,858.10
246	Tools Shop Garage	07/01/16	ST LINE	50/00	N	1,987.00	178.83	39.74	218.57
Total for (Tools & Shop Equip)						24,886.10	22,002.21	272.00	22,274.21
Office Furniture & Equip									
152	Computer Monitor	02/15/01	ST LINE	10/00	N	260.09	260.09	0.00	260.09
153	Computer for Mapping	02/15/04	ST LINE	05/00	N	1,203.29	1,203.29	0.00	1,203.29
154	Chairs	02/15/04	ST LINE	10/00	N	415.88	415.88	0.00	415.88
155	Phones	02/15/04	ST LINE	05/00	N	758.54	758.54	0.00	758.54
156	Vacuum	02/15/04	ST LINE	10/00	N	259.84	259.84	0.00	259.84
157	Computer - Matt's Office	02/15/04	ST LINE	05/00	N	123.47	123.47	0.00	123.47
158	Billing Computer/Printer	02/15/04	ST LINE	05/00	N	8,077.25	8,077.25	0.00	8,077.25
159	Copier	02/15/05	ST LINE	05/00	N	995.00	995.00	0.00	995.00
160	Computer	02/15/06	ST LINE	05/00	N	2,005.00	2,005.00	0.00	2,005.00
161	A/C Unit	02/15/06	ST LINE	10/00	N	317.99	317.99	0.00	317.99
162	Time Clock	02/15/07	ST LINE	10/00	N	259.99	259.99	0.00	259.99
163	Filing Cabinets	02/15/07	ST LINE	10/00	N	267.46	267.46	0.00	267.46
164	Copier	02/15/10	ST LINE	05/00	N	899.00	899.00	0.00	899.00
165	2	02/15/10	ST LINE	10/00	N	479.72	463.73	0.00	463.73
166	AC	02/15/11	ST LINE	10/00	N	499.99	475.00	8.32	483.32
167	Computer	02/15/13	ST LINE	05/00	N	2,992.50	2,753.00	0.00	2,753.00

Jonathan Creek Water District Depreciation Schedule by Category For the 12 Months Ended 12/31/21

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
Office Furniture & Equip									
168	Color Copier	02/15/14	ST LINE	05/00	N	1,895.00	1,895.00	0.00	1,895.00
169	4 Drawer Lateral File	02/15/14	ST LINE	10/00	N	449.99	292.50	45.00	337.50
170	11 Fire Extinguishers	02/15/14	ST LINE	05/00	N	4,588.85	4,282.93	0.00	4,282.93
171	New Software	02/15/15	ST LINE	05/00	N	6,120.00	6,120.00	0.00	6,120.00
247	Office Furniture & Equipment	07/01/16	ST LINE	07/00	N	533.00	342.63	76.14	418.77
Total for (Office Furniture & Equip)						33,401.85	32,467.59	129.46	32,597.05
Misc Equipment & Office									
205	General Equipment	01/09/89	ST LINE	10/00	N	68,569.00	68,569.00	0.00	68,569.00
206	General Equipment	01/09/90	ST LINE	10/00	N	13,001.00	13,001.00	0.00	13,001.00
207	General Equipment	01/09/92	ST LINE	10/00	N	3,695.00	3,695.00	0.00	3,695.00
208	General Equipment	01/09/93	ST LINE	10/00	N	1,322.00	1,322.00	0.00	1,322.00
209	General Equipment	01/09/94	ST LINE	10/00	N	6,416.00	6,416.00	0.00	6,416.00
210	General Equipment	01/09/96	ST LINE	10/00	N	17,081.00	17,081.00	0.00	17,081.00
211	General Equipment	01/09/97	ST LINE	10/00	N	15,611.00	15,611.00	0.00	15,611.00
212	General Equipment	01/09/98	ST LINE	10/00	N	7,318.00	7,318.00	0.00	7,318.00
213	Office Equipment	01/09/99	ST LINE	10/00	N	6,084.00	6,084.00	0.00	6,084.00
214	General Equipment	02/15/01	ST LINE	10/00	N	2,256.66	2,256.66	0.00	2,256.66
215	Air Compressor	02/15/04	ST LINE	10/00	N	259.00	259.00	0.00	259.00
216	Electric Meter	02/15/04	ST LINE	10/00	N	1,742.04	1,742.04	0.00	1,742.04
217	Signal Transmitter	02/15/04	ST LINE	10/00	N	538.57	538.57	0.00	538.57
218	Pocket CLR Meter	02/15/04	ST LINE	10/00	N	693.60	693.60	0.00	693.60
219	Chainsaw	02/15/04	ST LINE	10/00	N	725.55	725.55	0.00	725.55
220	Ladder Gate	02/15/05	ST LINE	10/00	N	400.00	400.00	0.00	400.00
221	Spreader	02/15/05	ST LINE	10/00	N	211.29	211.29	0.00	211.29
222	Lights	02/15/05	ST LINE	10/00	N	620.26	620.26	0.00	620.26
223	Ladder Rack	02/15/06	ST LINE	10/00	N	511.91	511.91	0.00	511.91
224	Hyd Transm/Pipe Locator	02/15/07	ST LINE	10/00	N	2,201.60	2,201.60	0.00	2,201.60
225	Pressure Recorder	02/15/07	ST LINE	10/00	N	414.99	414.99	0.00	414.99
227	8 Chan Monitoring System	02/15/08	ST LINE	10/00	N	1,146.11	1,107.91	0.00	1,107.91
228	Pressure Recorder	02/15/08	ST LINE	10/00	N	415.76	401.90	0.00	401.90
229	Wall Case Oxygen Tank	02/15/08	ST LINE	10/00	N	1,617.76	1,563.83	0.00	1,563.83
230	Chare Recorder/Circular Chart	02/15/08	ST LINE	10/00	N	646.34	624.80	0.00	624.80
231	Refrigerator	02/15/09	ST LINE	10/00	N	539.99	521.99	0.00	521.99
232	3" Hydrant Meter Gal Register	02/15/09	ST LINE	10/00	N	1,236.95	1,133.87	0.00	1,133.87
233	Pressure Washer	02/15/10	ST LINE	10/00	N	1,080.55	1,044.53	0.00	1,044.53
234	Trailer	02/15/10	ST LINE	10/00	N	1,600.00	1,546.67	0.00	1,546.67
235	Tiller	02/15/10	ST LINE	10/00	N	1,300.00	1,256.67	0.00	1,256.67
236	Cylinder Scale	02/15/10	ST LINE	10/00	N	1,527.44	1,476.52	0.00	1,476.52
237	New Software	02/15/15	ST LINE	05/00	N	6,419.00	6,419.00	0.00	6,419.00
238	Power Jack	02/15/15	ST LINE	07/00	N	1,039.00	890.58	148.42	1,039.00
239	Tapping Saddle	02/15/15	ST LINE	07/00	N	1,413.40	1,211.46	201.91	1,413.37
240	Drilling Machine	02/15/15	ST LINE	07/00	N	2,500.00	2,142.84	357.14	2,499.98
248	Misc Equip	07/01/16	ST LINE	10/00	N	8,166.00	3,674.70	816.60	4,491.30
253	2017 Snapper Zero Turn Mower	02/09/17	ST LINE	10/00	N	6,399.99	2,506.67	640.00	3,146.67

Jonathan Creek Water District Depreciation Schedule by Category For the 12 Months Ended 12/31/21

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
Misc Equipment & Office									
259	2.5" RHPP DF Mole	11/13/17	ST LINE	10/00	N	5,874.11	1,860.13	587.41	2,447.54
261	Trailer	05/05/17	ST LINE	10/00	N	1,333.70	489.02	133.37	622.39
Total for (Misc Equipment & Office)						193,928.57	179,545.56	2,884.85	182,430.41
Power Equipment									
195	Backhoe Bucket	01/09/86	ST LINE	05/00	N	1,076.92	1,076.92	0.00	1,076.92
196	Trencher	01/09/78	ST LINE	05/00	N	3,578.00	3,578.00	0.00	3,578.00
197	Backhoe	02/15/01	ST LINE	10/00	N	30,000.00	30,000.00	0.00	30,000.00
198	Unclassified	01/09/71	ST LINE	13/00	N	1,050.00	1,050.00	0.00	1,050.00
199	Kubota Tractor/Loader	02/15/10	ST LINE	13/00	N	23,674.00	22,672.42	1,001.58	23,674.00
200	Generator	02/15/13	ST LINE	13/00	N	42,850.00	19,183.60	3,296.15	22,479.75
257	Ditch Witch	08/01/17	ST LINE	13/00	N	314,043.36	82,537.03	24,157.18	106,694.21
258	Hurco Valve 2007	03/14/17	ST LINE	13/00	N	17,800.00	5,248.72	1,369.23	6,617.95
Total for (Power Equipment)						434,072.28	165,346.69	29,824.14	195,170.83
Communication Equipment									
204	2-Way Radio	01/09/79	ST LINE	05/00	N	1,958.00	1,958.00	0.00	1,958.00
Total for (Communication Equipment)						1,958.00	1,958.00	0.00	1,958.00
Structures and Improvements									
6	Unclassified Plant	01/09/71	ST LINE	38/00	N	3,589.00	3,589.00	0.00	3,589.00
7	Office Improvements	02/15/04	ST LINE	38/00	N	5,741.47	2,039.73	151.09	2,190.82
8	Portable Porch	02/15/05	ST LINE	10/00	N	362.00	362.00	0.00	362.00
9	Building at Olive Tank	02/15/09	ST LINE	38/00	N	1,585.66	404.75	41.73	446.48
10	Paving	02/15/09	ST LINE	38/00	N	3,800.00	2,299.98	100.00	2,399.98
11	Paving	02/15/09	ST LINE	38/00	N	4,000.00	2,421.06	105.26	2,526.32
12	Storage Building	02/15/11	ST LINE	38/00	N	4,335.28	933.27	114.09	1,047.36
13	hardin Booster Station	02/15/12	ST LINE	38/00	N	17,572.53	3,431.29	462.44	3,893.73
14	Paving	02/15/13	ST LINE	38/00	N	2,500.00	846.50	65.79	912.29
Total for (Structures and Improvements)						43,485.94	16,327.58	1,040.40	17,367.98
Wells & Springs									
15	Unclassified Plant	01/09/71	ST LINE	50/00	N	14,948.67	14,843.32	0.00	14,843.32
16	Source of Supply	01/09/93	ST LINE	50/00	N	69,108.00	38,009.40	1,382.16	39,391.56
17	Source of Supply	02/15/00	ST LINE	50/00	N	7,400.00	3,034.00	148.00	3,182.00
249	Wells & Springs	07/01/16	ST LINE	50/00	N	79,189.00	7,127.01	1,583.78	8,710.79
Total for (Wells & Springs)						170,645.67	63,013.73	3,113.94	66,127.67
Organization									
1	Intangible Plant	01/09/85	ST LINE	10/00	N	4,844.85	4,844.85	0.00	4,844.85
2	Intangible Plant	02/15/00	ST LINE	10/00	N	857.00	857.00	0.00	857.00
Total for (Organization)						5,701.85	5,701.85	0.00	5,701.85
Services									
110	Unclassified Plant	01/09/71	ST LINE	40/00	N	55,777.00	55,777.00	0.00	55,777.00
111	Install New Lines	02/15/11	ST LINE	40/00	N	4,000.00	840.00	100.00	940.00
112	Install New Lines	02/15/13	ST LINE	40/00	N	14,905.00	2,533.87	372.63	2,906.50
113	Install New Lines	02/15/14	ST LINE	40/00	N	1,068.60	160.31	26.72	187.03
Total for (Services)						75,750.60	59,311.18	499.35	59,810.53

**Jonathan Creek Water District
Depreciation Schedule by Category
For the 12 Months Ended 12/31/21**

Asset No.	Asset Description	Date Acquired	Method	Life	Sold?	Cost	Accum Depr 01/01/21	Current Depreciation	Accum Depr 12/31/21
	Client Subtotal Before Sales					8,383,572.36	4,655,484.84	160,663.20	4,816,148.04
	Less Assets Sold					0.00			0.00
	Total					8,383,572.36	4,655,484.84	160,663.20	4,816,148.04

COMMERCIAL REVOLVING LINE OF CREDIT AGREEMENT

COPY

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$400,000.00	09-05-2018	09-10-2020	4504529760	10M / 015	J000458	SJP	

References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.

Borrower: JONATHAN CREEK WATER DISTRICT
7564 US HWY 68 E
BENTON, KY 42025-0414

Lender: COMMUNITY FINANCIAL SERVICES BANK
CALLOWAY COUNTY BANKING CENTER
1721 N 12TH ST
MURRAY, KY 42071-3594

CREDIT LIMIT: \$400,000.00

DATE OF AGREEMENT: September 5, 2018

Introduction. This COMMERCIAL REVOLVING LINE OF CREDIT AGREEMENT ("Agreement") governs Borrower's line of credit (the "Credit Line" or the "Credit Line Account") issued through COMMUNITY FINANCIAL SERVICES BANK. Borrower agrees to the following terms and conditions:

Promise to Pay. Borrower promises to pay COMMUNITY FINANCIAL SERVICES BANK, or order, the total of all credit advances and **FINANCE CHARGES**, together with all costs and expenses for which Borrower is responsible under this Agreement or under security agreements which secure Borrower's Credit Line. Borrower will pay Borrower's Credit Line according to the payment terms set forth below. If there is more than one Borrower, each is jointly and severally liable on this Agreement. This means Lender can require any Borrower to pay all amounts due under this Agreement, including credit advances made to any Borrower. Each Borrower authorizes any other Borrower, on his or her signature alone, to cancel the Credit Line, to request and receive credit advances, and to do all other things necessary to carry out the terms of this Agreement. Lender can release any Borrower from responsibility under this Agreement, and the others will remain responsible.

Term. The term of Borrower's Credit Line will begin as of the date of this Agreement ("Opening Date") and will continue until September 10, 2020 ("Maturity Date"). All indebtedness under this Agreement, if not already paid pursuant to the payment provisions below, will be due and payable upon maturity. The draw period of Borrower's Credit Line will begin following the perfection of the Mortgage (the "Effective Disbursement Date"). Borrower may obtain credit advances during this period ("Draw Period"). Borrower agrees that Lender may renew or extend the period during which Borrower may obtain credit advances or make payments. Borrower further agrees that Lender may renew or extend Borrower's Credit Line Account.

Minimum Payment. Borrower's "Regular Payment" will equal the amount of Borrower's accrued **FINANCE CHARGES**. Borrower will make 23 of these payments. Borrower will then be required to pay the entire balance owing in a single balloon payment. If Borrower makes only the minimum payments, Borrower may not repay any of the principal balance by the end of this payment stream. Borrower's payments will be due monthly. Borrower's "Minimum Payment" will be the Regular Payment, plus any amount past due and all other charges. An increase in the **ANNUAL PERCENTAGE RATE** may increase the amount of Borrower's Regular Payment. Borrower agrees to pay not less than the Minimum Payment on or before the due date.

Balloon Payment. Borrower's Credit Line Account is payable in full upon maturity in a single balloon payment. Borrower must pay the entire outstanding principal, interest and any other charges then due. **Unless otherwise required by applicable law, Lender is under no obligation to refinance the balloon payment at that time. Borrower may be required to make payments out of other assets Borrower owns or find a lender, which may be Lender, willing to lend Borrower the money. If Borrower refinances the balloon payment, Borrower may have to pay some or all of the closing costs normally associated with a new credit line account, even if Borrower obtains refinancing from Lender.**

How Borrower's Payments Are Applied. Unless otherwise agreed or required by applicable law, payments and other credits will be applied first to late charges and other charges; then to Finance Charges; and then to unpaid principal.

Credit Limit. This Agreement covers a revolving line of credit for the principal amount of Four Hundred Thousand & 00/100 Dollars (\$400,000.00), which will be Borrower's "Credit Limit" under this Agreement. Borrower may borrow against the Credit Line, repay any portion of the amount borrowed, and re-borrow up to the amount of the Credit Limit. Borrower's Credit Limit is the maximum amount Borrower may have outstanding at any one time. Borrower agrees not to attempt, request, or obtain a credit advance that will make Borrower's Credit Line Account balance exceed Borrower's Credit Limit. Borrower's Credit Limit will not be increased should Borrower overdraw Borrower's Credit Line Account. If Borrower exceeds Borrower's Credit Limit, Borrower agrees to repay immediately the amount by which Borrower's Credit Line Account exceeds Borrower's Credit Limit. Any amount greater than the Credit Limit will be secured by the security agreement covering Borrower's property.

Charges to Borrower's Credit Line. Lender may charge Borrower's Credit Line to pay other fees and costs that Borrower is obligated to pay under this Agreement, the Mortgage or any other document related to Borrower's Credit Line. In addition, Lender may charge Borrower's Credit Line for funds required for continuing insurance coverage as described in the paragraph titled "Insurance" below or as described in the Mortgage for this transaction. Lender may also, at Lender's option, charge Borrower's Credit Line to pay any costs or expenses to protect or perfect Lender's security interest in Borrower's property. These costs or expenses include, without limitation, payments to cure defaults under any existing liens on Borrower's property. If Borrower does not pay Borrower's property taxes, Lender may charge Borrower's Credit Line and pay the delinquent taxes. Any amount so charged to Borrower's Credit Line will be a credit advance and will decrease the funds available, if any, under the Credit Line. However, Lender has no obligation to provide any of the credit advances referred to in this paragraph.

Credit Advances. Beginning on the Effective Disbursement Date of this Agreement, Borrower may obtain credit advances under Borrower's Credit Line as follows:

Credit Line Checks. Writing a preprinted "CREDIT LINE CHECK" that Lender will supply to Borrower.

If there is more than one person authorized to use this Credit Line Account, Borrower agrees not to give Lender conflicting instructions, such as one Borrower telling Lender not to give advances to the other.

Limitations on the Use of Checks. Lender reserves the right not to honor CREDIT LINE CHECKs in the following circumstances:

Credit Limit Violation. Borrower's Credit Limit has been or would be exceeded by paying the CREDIT LINE CHECK.

Post-dated Checks. Borrower's CREDIT LINE CHECK is post-dated. If a post-dated CREDIT LINE CHECK is paid and as a result any other check is returned or not paid, Lender is not responsible.

Stolen Checks. Borrower's CREDIT LINE CHECKs have been reported lost or stolen.

Unauthorized Signatures. Borrower's CREDIT LINE CHECK is not signed by an "Authorized Signer" as defined below.

Termination or Suspension. Borrower is in default or otherwise is in violation of this Agreement or would be so if Lender paid the CREDIT LINE CHECK.

Transaction Violation. Borrower's CREDIT LINE CHECK is less than the minimum amount required by this Agreement or Borrower is in violation of any other transaction requirement or would be if Lender paid the CREDIT LINE CHECK.

If Lender pays any CREDIT LINE CHECK under these conditions, Borrower must repay Lender, subject to applicable laws, for the amount of the CREDIT LINE CHECK. The CREDIT LINE CHECK itself will be evidence of Borrower's debt to Lender together with this Agreement. Lender's liability, if any, for wrongful dishonor of a check is limited to Borrower's actual damages. Dishonor for any reason as provided in this Agreement is not wrongful dishonor. Lender may choose not to return CREDIT LINE CHECKs along with Borrower's periodic statements; however, Borrower's use of each CREDIT LINE CHECK will be reflected on Borrower's periodic statement as a credit advance. Lender does not "certify" CREDIT LINE CHECKs drawn on Borrower's Credit Line.

Transaction Requirements. The following transaction limitations will apply to the use of Borrower's Credit Line:

Credit Line CREDIT LINE CHECK Limitations. The following transaction limitations will apply to Borrower's Credit Line and the writing of CREDIT LINE CHECKs.

Minimum Advance Amount. The minimum amount of any credit advance that can be made on Borrower's Credit Line is \$500.00. This means any CREDIT LINE CHECK must be written for at least the minimum advance amount.

Limitation on All Access Devices. You may not use any access device, whether described above or added in the future, for any illegal or unlawful transaction, and we may decline to authorize any transaction that we believe poses an undue risk of illegality or unlawfulness. Notwithstanding the foregoing, we may collect on any debt arising out of any illegal or unlawful transaction.

Authorized Signers. The words "Authorized Signer" on CREDIT LINE CHECKs as used in this Agreement mean and include each person who (a) signs the application for this Credit Line, (b) signs this Agreement, or (c) has executed a separate signature authorization card for the Credit Line Account.

Lost CREDIT LINE CHECKs. If Borrower loses Borrower's CREDIT LINE CHECKs or if someone is using them without Borrower's permission,

COMMERCIAL REVOLVING LINE OF CREDIT AGREEMENT

Loan No: 4504529760

(Continued)

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Borrower agrees to let Lender know immediately. The fastest way to notify Lender is by calling Lender at (270) 527-4600. Borrower also can notify Lender at COMMUNITY FINANCIAL SERVICES BANK 221 W 5TH ST PO BOX 467, BENTON, KY 42025-0467.

Future Credit Line Services. Borrower's application for this Credit Line also serves as a request to receive any new services (such as access devices) which may be available at some future time as one of Lender's services in connection with this Credit Line. Borrower understands that this request is voluntary and that Borrower may refuse any of these new services at the time they are offered. Borrower further understands that the terms and conditions of this Agreement, together with any specific terms covering the new service, will govern any transactions made pursuant to any of these new services.

Collateral. Borrower acknowledges this Agreement is secured by 2ND COMM R/E MTG DTD 9/4/18 ON Real Property located at 7564 US HIGHWAY 68 E; +/- .0367 ACRES OFF US HIGHWAY 68; +/- 1.04 ACRES OFF US HIGHWAY 68; +/- 1.262 ACRES IN PLEASANT RIDGE SUBDIVISION; +/- A CERTAIN TRACT OF LAND OFF KY 1364; +/- 1.00 ACRES OFF FLAT ROAD AND +/- A CERTAIN TRACT OF LAND OFF US HIGHWAY 68, BENTON, MARSHALL CO., KY 42025 and BY SECURITY AGREEMENT DTD 9/4/18.

Insurance. Borrower must obtain insurance on the Property securing this Agreement that is reasonably satisfactory to Lender. Borrower may obtain property insurance through any company of Borrower's choice that is reasonably satisfactory to Lender. Borrower has the option of providing any insurance required under this Agreement through an existing policy or a policy independently obtained and paid for by Borrower, subject to Lender's right, for reasonable cause before credit is extended, to decline any insurance provided by Borrower. Subject to applicable law, if Borrower fails to obtain or maintain insurance as required in the Mortgage, Lender may purchase insurance to protect Lender's own interest, add the premium to Borrower's balance, declare the loan in default, or do any one or more of these things.

Right of Setoff. To the extent permitted by applicable law, Lender reserves a right of setoff in all Borrower's accounts with Lender (whether checking, savings, or some other account), including without limitation, all accounts Borrower may open in the future. However, this does not include any IRA or Keogh accounts, or any trust accounts for which setoff would be prohibited by law. Borrower authorizes Lender, to the extent permitted by applicable law, to charge or setoff all sums owing on this Agreement against any and all such accounts.

When FINANCE CHARGES Begin to Accrue. Periodic FINANCE CHARGES for credit advances under Borrower's Credit Line will begin to accrue on the date credit advances are posted to Borrower's Credit Line. There is no "free ride period" which would allow Borrower to avoid a FINANCE CHARGE on Borrower's Credit Line credit advances.

Method Used to Determine the Balance on Which the FINANCE CHARGE Will Be Computed. A daily FINANCE CHARGE will be imposed on all credit advances made under Borrower's Credit Line imposed from the date of each credit advance based on the "average daily balance" method. To get the average daily balance, Lender takes the beginning balance of Borrower's Credit Line Account each day, add any new advances and subtract any payments or credits and any unpaid FINANCE CHARGES. This gives Lender a daily balance. Then, Lender adds up all the daily balances for the statement cycle and divides the total by the number of days in the statement cycle. This gives Lender the "average daily balance."

Method of Determining the Amount of FINANCE CHARGE. Any FINANCE CHARGE is determined by applying the "Periodic Rate" to the balance described herein. Then Lender multiplies by the number of days in the statement cycle. This is Borrower's FINANCE CHARGE calculated by applying a Periodic Rate.

Borrower also agrees to pay FINANCE CHARGES, not calculated by applying a Periodic Rate, as set forth below:

Additional Finance Charges. The following additional FINANCE CHARGES will be charged to Borrower's Credit Line or paid in cash:

FLOOD CERTIFICATE:	In Cash	\$8.50
CFSB UNDERWRITING FEE:	In Cash	\$175.00
MTG RELEASE:	In Cash	\$13.00

Periodic Rate and Corresponding ANNUAL PERCENTAGE RATE. The Periodic Rate and the corresponding ANNUAL PERCENTAGE RATE on Borrower's Credit Line are subject to change from time to time based on changes in an independent index which is the WALL STREET JOURNAL PRIME. Information about the Index is available or published at the website http://online.wsj.com/mdc/public/page/mdc_bonds.html (the "Index"). The Index is not necessarily the lowest rate charged by Lender on Lender's loans. If the Index becomes unavailable during the term of this Credit Line Account, Lender may designate a substitute index after notice to Borrower. The ANNUAL PERCENTAGE RATE on Borrower's Credit Line is based upon the Index described below.

The Periodic Rate and the corresponding ANNUAL PERCENTAGE RATE on Borrower's Credit Line will increase or decrease as the Index increases or decreases from time to time. Lender will determine the Periodic Rate and the corresponding ANNUAL PERCENTAGE RATE as follows: Lender starts with the current Index as disclosed below. To determine the Periodic Rate that will apply to Borrower's account, Lender takes the value of the Index, then divides the value by the number of days in a year (daily). To obtain the ANNUAL PERCENTAGE RATE Lender multiplies the Periodic Rate by the number of days in a year (daily). This result is the ANNUAL PERCENTAGE RATE. In no event will the Periodic Rate result in a corresponding ANNUAL PERCENTAGE RATE that is less than 5.000% or more than 19.000%, nor will the Periodic Rate or corresponding ANNUAL PERCENTAGE RATE exceed the maximum rate allowed by applicable law. Adjustments to the Periodic Rate and the corresponding ANNUAL PERCENTAGE RATE resulting from changes in the Index will take effect MONTHLY. Today the Index is 5.000% per annum, and therefore the initial ANNUAL PERCENTAGE RATE and the corresponding Periodic Rate on Borrower's Credit Line are as stated below:

Current Rates for the First Payment Stream			
Range of Balance or Conditions	Margin Added to Index	ANNUAL PERCENTAGE RATE	Daily Periodic Rate
All Balances	0.000%	5.000%	0.01370%

Notwithstanding any other provision of this Agreement, Lender will not charge interest on any undisbursed loan proceeds.

Conditions Under Which Other Charges May Be Imposed. Borrower agrees to pay all the other fees and charges related to Borrower's Credit Line as set forth below:

Annual Fee. A nonrefundable Annual Fee of \$50.00 will be charged to Borrower's Credit Line at the following time: Annually.

Returned Items. You may be charged \$50.00 if you pay your Credit Line obligations with a check, draft, or other item that is dishonored for any reason, unless applicable law requires a lower charge or prohibits any charge.

Fee to Stop Payment. Borrower's Credit Line Account may be charged \$35.00 when Borrower requests a stop payment on Borrower's account.

Charge for Advance Less than Minimum. Borrower's Credit Line Account may be charged \$25.00 if Borrower requests a credit advance for less than the minimum advance amount disclosed above, whether Lender decides to honor it or whether Lender refuses to honor it, unless applicable law requires a lower charge or prohibits any charge.

Late Charge. In addition to Lender's rights upon default, Borrower's payment will be late if it is not received by Lender within 10 days after the "Payment Due Date" shown on the voucher Borrower receives with each credit advance. If Borrower's payment is late Lender may charge Borrower \$5.00.

Security Interest Charges. Borrower agrees to pay all security interest charges related to Borrower's Credit Line as set forth below:

MTG RECORDING	\$50.00
MTG PREPARATION	\$15.00
TITLE OPINION	\$1,995.00
DEED PREP	\$75.00
DEED REC	\$20.00
Total	<u>\$2,155.00</u>

Right to Credit Advances. Beginning on the Effective Disbursement Date, Lender will honor Borrower's requests for credit advances up to Borrower's Credit Limit so long as: (A) Borrower is not in default under the terms of this Agreement; (B) this Agreement has not been terminated or suspended.

Default. Lender may declare Borrower to be in default if any one or more of the following events occur: (A) Borrower fails to pay a Minimum Payment when due; (B) an event of default occurs under the security agreement for the Property; (C) the Property is further encumbered in any way, voluntarily or involuntarily; (D) Borrower dies; (E) Borrower makes any false or misleading statements on Borrower's Credit Line

application; (F) Borrower violates any provision of this Agreement or any other agreement with Lender; (G) any garnishment, attachment, or execution is issued against any material asset owned by Borrower; (H) Borrower exceeds Borrower's Credit Limit; (I) Borrower files for bankruptcy or other insolvency relief, or an involuntary petition under the provisions of the Bankruptcy Code is filed against Borrower; (J) Lender in good faith believes itself insecure.

Lender's Rights. If Borrower is in default, Lender will send notice to Borrower setting forth a time period of at least fifteen (15) days within which such default may be cured. During this cure period, without notice, Lender may suspend Borrower's Credit Line as provided below. If such default is not cured during this period, Lender may either terminate or continue suspension of Borrower's Credit Line Account.

Suspension. If Lender suspends Borrower's Credit Line, Borrower will lose the right to obtain further credit advances. However, all other terms of this Agreement will remain in effect and be binding upon Borrower, including Borrower's liability for any further unauthorized use of any Credit Line access devices.

Termination. If Lender terminates Borrower's Credit Line, Borrower's Credit Line will be suspended and the entire unpaid balance of Borrower's Credit Line Account will be immediately due and payable, without prior notice except as may be required by law, and Borrower agrees to pay that amount plus all **FINANCE CHARGES** and other amounts due under this Agreement.

Collection Costs. Lender may hire or pay someone else to help collect this Agreement if Borrower does not pay. Borrower will pay Lender that amount. This includes, subject to any limits under applicable law, Lender's reasonable attorneys' fees and Lender's legal expenses whether or not there is a lawsuit, including reasonable attorneys' fees and legal expenses for bankruptcy proceedings (including efforts to modify or vacate any automatic stay or injunction), and appeals. If not prohibited by applicable law, Borrower also will pay any court costs, in addition to all other sums provided by law.

Access Devices. If Borrower's Credit Line is suspended or terminated, Borrower must immediately return to Lender all CREDIT LINE CHECKS and any other access devices. Any use of CREDIT LINE CHECKS or other access devices following suspension or termination may be considered fraudulent. Borrower will also remain liable for any further use of CREDIT LINE CHECKS or other Credit Line access devices not returned to Lender.

Delay in Enforcement. Lender may delay or waive the enforcement of any of Lender's rights under this Agreement without losing that right or any other right. If Lender delays or waives any of Lender's rights, Lender may enforce that right at any time in the future without advance notice. For example, not terminating Borrower's account for non-payment will not be a waiver of Lender's right to terminate Borrower's account in the future if Borrower has not paid.

Termination by Borrower. If Borrower terminates this Agreement, Borrower must notify Lender in writing at the address shown on Borrower's periodic statement or other designated address and return all CREDIT LINE CHECKS and any other access devices to Lender. Despite termination, Borrower's obligations under this Agreement will remain in full force and effect until Borrower has paid Lender all amounts due under this Agreement.

Prepayment. Borrower may prepay all or any amount owing under this Credit Line at any time without penalty, except Lender will be entitled to receive all accrued **FINANCE CHARGES**, and other charges, if any. Payments in excess of Borrower's Minimum Payment will not relieve Borrower of Borrower's obligation to continue to make Borrower's Minimum Payments. Instead, they will reduce the principal balance owed on the Credit Line. Borrower agrees not to send Lender payments marked "paid in full", "without recourse", or similar language. If Borrower sends such a payment, Lender may accept it without losing any of Lender's rights under this Agreement, and Borrower will remain obligated to pay any further amount owed to Lender. **All written communications concerning disputed amounts, including any check or other payment instrument that indicates that the payment constitutes "payment in full" of the amount owed or that is tendered with other conditions or limitations or as full satisfaction of a disputed amount must be mailed or delivered to: COMMUNITY FINANCIAL SERVICES BANK, PO BOX 467 BENTON, KY 42025-0467.**

Notices. All notices will be sent to Borrower's address as shown in Borrower's Credit Line application. Notices will be mailed to Borrower at a different address if Borrower gives Lender written notice of a different address. Borrower agrees to advise Lender promptly if Borrower changes Borrower's mailing address.

Annual Review. Borrower agrees that Borrower will provide Lender with a current financial statement, a new credit application, or both, annually, on forms provided by Lender. Based upon this information Lender will conduct an annual review of Borrower's Credit Line Account. Borrower also agrees Lender may obtain credit reports on Borrower at any time, at Lender's sole option and expense, for any reason, including but not limited to determining whether there has been an adverse change in Borrower's financial condition. Lender may require a new appraisal of the Property which secures Borrower's Credit Line at any time, including an internal inspection, at Lender's sole option and expense. Borrower authorizes Lender to release information about Borrower to third parties as described in Lender's privacy policy and Lender's Fair Credit Reporting Act notice, provided Borrower did not opt out of the applicable policy, or as permitted by law. Based upon a material adverse change in Borrower's financial condition (such as termination of employment or loss of income), Lender may suspend Borrower's Credit Line.

Transfer or Assignment. Without prior notice or approval from Borrower, Lender reserves the right to sell or transfer Borrower's Credit Line Account and Lender's rights and obligations under this Agreement to another lender, entity, or person, and to assign Lender's rights under the Mortgage. Borrower's rights under this Agreement belong to Borrower only and may not be transferred or assigned. Borrower's obligations, however, are binding on Borrower's heirs and legal representatives. Upon any such sale or transfer, Lender will have no further obligation to provide Borrower with credit advances or to perform any other obligation under this Agreement.

Notify Us of Inaccurate Information We Report To Consumer Reporting Agencies. Please notify us if we report any inaccurate information about your account(s) to a consumer reporting agency. Your written notice describing the specific inaccuracy(ies) should be sent to us at the following address: COMMUNITY FINANCIAL SERVICES BANK LOAN OPERATIONS DEPARTMENT PO BOX 467 BENTON, KY 42025-0467.

Jury Waiver. Lender and Borrower hereby waive the right to any jury trial in any action, proceeding, or counterclaim brought by either Lender or Borrower against the other.

MONTHLY BILLING. Borrower's "Regular Payment" will be equal to the amount of Borrower's accrued Finance Charges as of the last day of the month and payment is due the 10th of the following month.

DEMAND CLAUSE. NOTWITHSTANDING THE PAYMENT DETAILS PREVIOUSLY OUTLINED, BORROWER AGREES AND HEREBY WARRANTS THAT LENDER MAY EXERCISE THE RIGHT TO DEMAND THE BALANCE OF THIS OBLIGATION TO BE PAID IN FULL AT ANY TIME. IF DEMAND IS NOT MADE, BORROWER WILL MAKE PAYMENTS AS PREVIOUSLY DESCRIBED AND HEREIN AGREED TO.

Governing Law. This Agreement will be governed by federal law applicable to Lender and, to the extent not preempted by federal law, the laws of the Commonwealth of Kentucky without regard to its conflicts of law provisions. This Agreement has been accepted by Lender in the Commonwealth of Kentucky.

Caption Headings. Caption headings in this Agreement are for convenience purposes only and are not to be used to interpret or define the provisions of this Agreement.

Interpretation. Borrower agrees that this Agreement, together with the Mortgage, is the most reliable evidence of Borrower's agreements with Lender. If a court finds that any provision of this Agreement is not valid or should not be enforced, that fact by itself will not mean that the rest of this Agreement will not be valid or enforced. Therefore, a court may enforce the rest of the provisions of this Agreement even if a provision of this Agreement may be found to be invalid or unenforceable. If Lender goes to court for any reason, Lender can use a copy, filmed or electronic, of any periodic statement, this Agreement, the Mortgage or any other document to prove what Borrower owes Lender or that a transaction has taken place. The copy, microfilm, microfiche, or optical image will have the same validity as the original. Borrower agrees that, except to the extent Borrower can show there is a billing error, Borrower's most current periodic statement is the most reliable evidence of Borrower's obligation to pay.

Severability. If a court of competent jurisdiction finds any provision of this Agreement to be illegal, invalid, or unenforceable as to any circumstance, that finding shall not make the offending provision illegal, invalid, or unenforceable as to any other circumstance. If feasible, the offending provision shall be considered modified so that it becomes legal, valid and enforceable. If the offending provision cannot be so modified, it shall be considered deleted from this Agreement. Unless otherwise required by law, the illegality, invalidity, or unenforceability of any provision of this Agreement shall not affect the legality, validity or enforceability of any other provision of this Agreement.

Acknowledgment and Amendments. Borrower understands and agrees to the terms and conditions in this Agreement. Borrower acknowledges that, subject to applicable laws, Lender has the right to change the terms and conditions of the Credit Line program. Borrower also understands and agrees that Borrower may be subject to other agreements with Lender regarding transfer instruments or access devices which may access Borrower's Credit Line. Any person signing below may request a modification to this Agreement, and, if granted, the modification will be binding upon all signers. By signing this Agreement, Borrower acknowledges that Borrower has read this Agreement. Borrower also acknowledges receipt of a completed copy of this Agreement.

COMMERCIAL REVOLVING LINE OF CREDIT AGREEMENT

Loan No: 4504529760

(Continued)

Page 4

BORROWER:

JONATHAN CREEK WATER DISTRICT

By: _____
JEFF O'BRYAN, CHAIRMAN of JONATHAN CREEK
WATER DISTRICT

By: _____
RICKY JONES, TREASURER of JONATHAN CREEK
WATER DISTRICT

ACCEPTED: COMMUNITY FINANCIAL SERVICES BANK

By: _____
Authorized Signer



P.O. Box 467 • Benton, KY 42025 • Phone (270) 527-4600

Return Service Requested

Date 12/31/21
 Primary Account
 Enclosures

Page 1
 4504529760

JONATHAN CREEK WATER DISTRICT
 7564 US HWY 68 E
 PO BOX 414
 BENTON, KY 42025

PREFERRED CREDIT/MUNI TF/10M

Account Number	4504529760	Statement Dates	12/01/21 thru 12/31/21
Previous Balance	73,302.06	Days in the statement period	31
2 Payments/Credit	5,302.06	Credit Limit	400,000.00
1 Advances/Debits	190,000.00	Credit Available	142,000.00
FINANCE CHARGE	344.93	Average Ledger Bal	81,225.80
Ending Balance	258,344.93	Daily Periodic Rate	.01369863%
2021 Finance charges	4,425.75	ANNUAL PERCENTAGE RATE **	5.000000%
		PAYMENT DUE DATE	1/10/22
		AMOUNT PAST DUE	.00
		CURRENT PAYMENT DUE	344.93
		TOTAL AMOUNT DUE	344.93

ACTIVITY SUMMARY

DATE	DESCRIPTION	AMOUNT	BALANCE
12/07	Capitalized Finance Charge Pmt	302.06-	73,000.00
12/07	Principal Payment	5,000.00-	68,000.00
12/30	Telephone Transfer to DDA	190,000.00	258,000.00
12/31	Finance Charge	344.93	258,344.93



Note: In September 2022 this lease will be paid in full and therefore was not included in the debt service schedule.

MUNICIPAL LEASE PURCHASE AGREEMENT NO. 379-1724462-001

LESSEE: JONATHAN CREEK WATER DISTRICT
7564 US HWY 68 E
BENTON, KY 42025
PHONE: 270-354-8474

SUPPLIER: OHIO UNDERGROUND, INC.
3660 INTERCHANGE RD
COLUMBUS, OH 43204
PHONE: 800-686-2517

EQUIPMENT: See Exhibit A attached hereto
EQUIPMENT LEASE TERMS:

Commencement Date of Lease: 07/21/2017 (To be filled in by us per Section 1 below)
Lease Term (number of months): 60, plus any extension and renewal periods
Number of Rentals Paid in advance: 0 (First and Last 0)
End of Term: Purchase Option: \$1.00
Monthly Rental Amount: \$5,745.74, tax exempt

TERMS AND CONDITIONS

This Municipal Lease Purchase Agreement (the "Agreement") has been written in plain English. The words "you" and "your" herein refer to the Lessee listed above. The words "we", "us" and "our" refer to the Lessor, Ditch Witch Financial Services, a program of Bank of the West.

- 1. Term and Rent. We agree to lease to you and you agree to lease from us the personal property listed in any attached exhibit, plus any replacements, additions and accessories attached to the property (the "Equipment") for the full number of consecutive payment periods stated above (the "Initial Lease Term"), plus any extension and renewal periods.
2. Disclaimer of Warranties. We are leasing the Equipment to you "AS IS". WE MAKE NO WARRANTIES, EXPRESS OR IMPLIED, INCLUDING THE MERCHANTABILITY AND PERFORMANCE OF THE EQUIPMENT OR THE EQUIPMENT'S FITNESS FOR A PARTICULAR PURPOSE OR ITS COMPLIANCE WITH APPLICABLE LAW.
3. Noncancelable Lease. This Agreement cannot be canceled and you agree that all your obligations are absolute and unconditional.
4. Governing Law. You agree that this Agreement shall be governed by the laws of the State of California.
5. Agency. You agree that no salesperson or representative of any supplier is acting on behalf of us or can bind us in any way.
6. Late Charges. Time is of the essence. If any Rental or other amount due under this Agreement is not paid within 10 days after its due date, you agree to promptly pay a late charge of 5% of the past due amount, subject to a \$25 minimum, for those amounts under 30 days past due, plus interest on any amounts over 30 days past due at the rate of 1.5% per month.
7. Ownership, Location, Return and Use of Equipment. We are the owners of the Equipment and you have no rights to the Equipment except as provided for in this Agreement.
8. Equipment Maintenance. You are responsible, at your expense, to maintain the Equipment in good working order, condition and appearance.
9. Taxes and Fees. You agree to pay when due, either directly or to us upon our demand, all taxes, filing fees, license fees, interest and penalties relating to this Agreement and the Equipment.

to us a documentation fee to cover our costs of preparing this Agreement. You shall pay to us a fee for every check or other form of payment that is returned to us as unpaid by your bank.

10. Risk of Loss and Insurance. You are responsible for any loss or damage to the Equipment and/or caused by the Equipment until all of your obligations under this Agreement have been fulfilled. You agree to immediately notify us of any such losses or damages and of any insurance claims pertaining to the Equipment. If the Equipment or any portion of the Equipment is missing, stolen or damaged, you will, at our option and at your expense, promptly repair the Equipment to our satisfaction, replace the Equipment with comparable equipment of equal value or pay to us any default remedies described under Section 12 of this Agreement. At your expense you agree to keep the Equipment fully insured against loss until your obligations under this Agreement are paid in full, with any loss payable to us. You will maintain public liability coverage that is acceptable to us and include us as an insured on that policy. You agree to provide us with satisfactory evidence of the required insurance. You agree that we may sign, endorse and/or negotiate on your behalf as attorney-in-fact for you any instrument representing proceeds from any insurance policy covering the Equipment. If you fail to obtain any of the required insurance and we obtain it for you, you agree to pay us the cost of that coverage plus any lessor servicing fees and interest. You also acknowledge that such insurance shall cover our interests only and will not include any lessee liability coverage. You acknowledge that we are not required to maintain any insurance and we will not be liable to you if we terminate or modify any insurance coverage that we may arrange.

11. Assignment. You may not sell, transfer, assign or sublease the Equipment or this Agreement without our advance written consent and payment to us of an assignment processing fee. You agree that we may sell or assign this Agreement and any security interest without notice to you, and that our assignee shall have all of our rights under this Agreement. You agree that the rights of our assignee will not be subject to any claims, defenses or setoffs that you may have against us.

12. Default and Remedies. You are in default if you a) fail to pay any Rental when due; b) fail to comply with any requirement of this Agreement and/or any other obligation to us and/or any license agreement, system support agreement, mandatory maintenance agreement or installation agreement, pertaining to the Equipment; c) any representation made to us by or on behalf of you and/or any guarantor of your obligations hereunder is found to have been false when made. Upon such default, we may, at our option, do one or more of the following: a) require you to immediately pay the remaining amounts due under this Agreement including but not limited to the balance of unpaid Rentals discounted to its present value at a rate of 3% per year; b) terminate this Agreement and/or any other agreements we have entered into with you; c) require you to immediately pay us the value of the Equipment or promptly return the Equipment to us in good condition; d) peacefully enter onto your premises and take possession of the Equipment without liability to you for trespass or damages; e) deactivate the Equipment; and f) use any other remedies available to us at law or in equity. You agree that any delay or failure by us to enforce this Agreement does not prevent us from enforcing our rights at a later time. You agree to pay all of our costs to enforce this Agreement including reasonable attorney's fees and the costs of repossessing, refurbishing, storing and selling the Equipment. If we take possession of the Equipment, we may sell or otherwise dispose of it at a public or private sale, and apply the proceeds (after deducting our disposition costs) to the amounts that are due to us. Our acceptance of any amount due hereunder which is less than payment in full of all amounts due and owing at that time shall not constitute a waiver of our right to receive payment in full.

13. Surrender. Upon termination of this lease under paragraph 16 or upon the request of us following a default, you will promptly return the Equipment or each specified Item, properly packed and crated with freight prepaid, to us at such place and by such reasonable means as may be designated by us in the same repair, condition and working order as at the commencement of the term hereof, reasonable wear and tear resulting from the proper use thereof alone excepted. If requested by us, you will, prior to returning any Item to us, provide suitable and adequate storage space at the Equipment Location or such location to which the Item may have been moved or at which the Item is permanently garaged with the written consent of us for a period not to exceed 90 days during which time you will remain liable for all its obligations hereunder with respect thereto, except the obligation to pay payments on account hereof, and will ensure that we will be allowed reasonable access thereto.

14. Purchase Option. If it is indicated above that you have been given an end of Initial Lease Term purchase option and if you are not in default under this Agreement, and upon 90 days prior written notice of election to purchase, you may purchase all of the Equipment at the end of the Initial Lease Term for the stated price plus any applicable taxes and remaining amounts due hereunder. Such purchase of the Equipment shall be "AS IS, WHERE IS" and we make no warranties of any kind. If the purchase price is "Fair Market Value" in place, in use, and we and you cannot agree on such value, you may, at your expense, retain an independent appraiser acceptable to us and such appraisal shall be binding. If the purchase price is stated as a percentage, the percentage shall apply to the original Equipment cost paid to purchase the Equipment from the Supplier(s).

15. Indemnity. You agree that we are not responsible for any losses or injuries, caused by or relating to the Equipment. You agree to indemnify us for and, at our option and your expense, defend us against any claims, suits and actions, including negligence and strict liability, whenever made for losses or injuries, including court costs and legal expenses, related to the Equipment.

16. Non-Appropriation. If under state law you are legally precluded from committing to make certain future payments due hereunder, this Section will apply. You have appropriated the funds necessary to make all payments when due under this Agreement during your initial fiscal period during the lease term. You agree that in each succeeding fiscal year during the term of this Agreement, you will take all necessary steps to make a timely appropriation of funds in order to pay the payments due hereunder during that period, subject to the annual appropriations limitation imposed upon you under state law. In the event that despite your best efforts, you determine that funds for any amounts due under this Agreement will not be available or cannot be obtained during any succeeding fiscal period, you may terminate this Agreement prior to the commencement of such succeeding fiscal period by giving written notice to us of such determination at least 60 days prior to the first day of such succeeding period for which an appropriation has not been made by you and returning the Equipment as contemplated in Section 13. Such failure to obtain proper appropriation of the full amount of funds necessary to pay amounts when due hereunder during any fiscal period subsequent to the current fiscal period shall terminate all of your right, title, and interest in and to the Equipment and obligations under this Agreement arising out of subsequent events, effective on the later of the last day of the last fiscal period for which appropriation of funds was properly obtained or completion of your surrender obligations. Upon such termination you shall transfer free and clear title to the Equipment to us.

17. Federal Tax Matters. Each of us acknowledges that this Agreement is intended to provide us (or the consolidated entities if we are covered by a consolidated return) as to all interest payable under this Agreement (i) for purposes of our United States federal income tax obligations, tax free interest as provided by the Internal Revenue Code of 1986 as amended (the "Code") without any loss of deductibility of carrying costs and (ii) for purposes of our state income or franchise tax obligations, similar tax free and deductibility treatment if so provided under State law. You agree to take all actions required of you for us to have, and not to take any action which would preclude us from having available, such treatment. If we (i) lose the right to claim, do not have or do not claim (based upon the advice of the our tax counsel) such tax free interest or deductibility or (ii) if there is disallowed, deferred, or recaptured in whole or in part any such tax free interest or deductibility for any reason (unless due solely to our failure to claim the tax free interest or deductibility on a timely basis) or (iii) there is after the date hereof any change in federal, state, local or foreign tax law or tax rates which we calculate has the direct effect of reducing our net after tax return respecting this Agreement (any of the foregoing constituting a "Loss"), then you shall pay to us, on demand, an amount which, after payment of all taxes required to be paid by us in respect to the receipt of such amount and after payment of all interest and penalties required to be paid by us, shall restore us to the same net after tax

position we would have enjoyed had such Loss not occurred. Upon our being notified by any tax authority of a potential Loss, we agree to notify you promptly thereof. We further agree to exercise in good faith our best efforts, as determined in the sole discretion of our tax counsel to be reasonable for us, to avoid your payment of such additional amounts; provided that we have sole discretion to determine whether to proceed, and, if so, what proceedings are appropriate, beyond the level of an auditing agent; and provided further, that we shall not take any action unless you shall indemnify us in advance for all costs and expenses which we would reasonably incur by reason of the action, including accountants' and attorneys' fees.

18. Tax Designation. You certify that you will not issue more than the allowed amount of "qualified tax exempt obligations," as defined in §265(b)(3)(B) of the Internal Revenue Code of 1986, as amended (the "Code") through you and any subordinate entities during the calendar year in which this Agreement is signed. You will designate the obligations undertaken pursuant to this Agreement as "qualified tax exempt obligations" eligible for the exemption under §265(b)(3)(D) of the Code allowing for an exception to the general rules of the Code which disallow any interest deduction for interest allocable to the carrying of tax exempt obligations.

19. Miscellaneous. You agree that this Agreement is the entire agreement you have with us pertaining to this Equipment and it cannot be changed except as agreed by you and us in writing. You agree, however, that we are authorized, without notice to you, to supply missing information or correct obvious errors in this Agreement. You agree that the Rental amount may be adjusted to reflect any change in the Equipment cost as a result of any Equipment change orders, additions, returns, errors or other similar events verbally agreed to by you. In the event of any such adjustment, we will furnish you a written notice thereof. You agree that a signed electronically transferred or faxed version of this Agreement and Acceptance Certificate shall be deemed to be of the same force and effect as an original of a manually signed Agreement and Acceptance Certificate. This Agreement is binding upon the successors and assigns of you and us. If there is more than one Lessee, your obligations shall be joint and several. You agree that all of our rights under this Agreement (including indemnity rights) shall survive any expiration or termination of this agreement.

20. Jury Waiver. EACH OF US IRREVOCABLY WAIVES ANY RIGHT TO A TRIAL BY JURY OF ANY CLAIM ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY AND IF THE FOREGOING WAIVER IS UNENFORCEABLE FOR ANY REASON, EACH OF US HEREBY CONSENTS TO THE ADJUDICATION OF ALL SUCH CLAIMS, PURSUANT TO JUDICIAL REFERENCE AS PROVIDED IN CALIFORNIA CODE OF CIVIL PROCEDURE SECTION 638, AND THE JUDICIAL REFEREE SHALL BE EMPOWERED TO HEAR AND DETERMINE ALL ISSUES IN SUCH REFERENCE, WHETHER FACT OR LAW.

Dated: July 12, 2017

LESSOR:
DITCH WITCH FINANCIAL SERVICES
This Agreement shall not be binding on us until it has been accepted and executed by the Lessor.

Signature: _____
Print Name: _____
Title: _____
Date: _____

475 Sansome Street, 19th Floor
San Francisco, CA 94111 | 415-913-1914

LESSEE:
JONATHAN CREEK WATER DISTRICT
The undersigned affirms that he/she is a duly authorized officer of the above-named Lessee.

Signature: Jimmie E. Tubbs
Print Name: Jimmie E. Tubbs
Title: Chairman of Board
Date: 1 August 2017

Lessee Tax ID#: 111-0709965

The original of this Agreement has the Lessor's original signature. Any purchaser of this paper is hereby notified that a security interest has been granted to the party holding the copy of this Agreement with the original Lessor's signature.

Ditch Witch Financial Services

475 Sansome Street, 19th Floor
San Francisco, CA 94111



Address Service Requested

January 06, 2022

1480014156 PRESORT 14156 1 MB 0.482 P1C51 <->
JONATHAN CREEK WATER DISTRICT
PO BOX 414
BENTON KY 42025-0414

ATTN: Owner or Accounting Department

Agreement Number: 379-1724462-001

STATEMENT OF CONTRACT TERMS

This information is provided to JONATHAN CREEK WATER DISTRICT to meet year-end tax requirements.

Please note that Ditch Witch Financial Services does not provide 1099s or amortization schedules on lease contracts or finance agreements. However, information noted below should meet all of your year-end tax reporting needs. If you have any questions, please contact Customer Service at 800-266-3255.

Contract Terms

As of December 31, 2021

Equipment Description:	HORIZONTAL DIRECT DRILL15 NEW DITCH WITCH JT20 DRILL PACKAGE
Commencement Date:	09/01/2017
Termination Date:	09/15/2022
Equipment Cost:	314,293.36
Contract Term:	60
Balance Remaining:	51,711.66
Number of payments made:	51

This schedule is not meant for use in estimating payoff amounts. To be used for accounting purposes only and assumes all payments are paid as agreed.

Regards,

Yvonne Draughon
Customer Relations Manager

AMORTIZATION SCHEDULE
CFSB Line of Credit

<u>Payment Date</u>	<u>Principal Payment</u>	<u>Interest Due</u>	<u>Total Payment</u>	<u>New Draw</u>	<u>Principal Balance</u>
12/31/21					258,000
01/31/22	10,000	1,075	11,075		248,000
02/28/22	10,000	1,033	11,033		238,000
03/31/22	10,000	992	10,992		228,000
04/30/22	10,000	950	10,950		218,000
05/31/22	10,000	908	10,908	50,000 *	258,000
06/30/22	10,000	1,075	11,075		248,000
07/31/22	10,000	1,033	11,033		238,000
08/31/22	10,000	992	10,992		228,000
09/30/22	10,000	950	10,950		218,000
10/31/22	10,000	908	10,908		208,000
11/30/22	10,000	867	10,867		198,000
12/31/22	10,000	825	10,825		188,000
01/31/23	10,000	783	10,783		178,000
02/28/23	10,000	742	10,742		168,000
03/31/23	10,000	700	10,700		158,000
04/30/23	10,000	658	10,658		148,000
05/31/23	10,000	617	10,617		138,000
06/30/23	10,000	575	10,575		128,000
07/31/23	10,000	533	10,533		118,000
08/31/23	10,000	492	10,492		108,000
09/30/23	10,000	450	10,450		98,000
10/31/23	10,000	408	10,408		88,000
11/30/23	10,000	367	10,367		78,000
12/31/23	10,000	325	10,325		68,000
01/31/24	10,000	283	10,283		58,000
02/28/24	10,000	242	10,242		48,000
03/30/24	10,000	200	10,200		38,000
04/29/24	10,000	158	10,158		28,000
05/30/24	10,000	117	10,117		18,000
06/29/24	10,000	75	10,075		8,000
07/30/24	8,000	33	8,033		-
Totals	308,000.00	19,366.67	327,366.67		

* Additional \$50,000 draw anticipated in May 2022 for property acquisition related to WTP sludge disposal.

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between Jonathan Creek Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

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Jimmie Tabbs
(Print Name)


(Signed)

Secretary
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Marshall

Subscribed and sworn to before me by Jimmie Tubbs
(Name)

this 26th day of April, 2022.

David Lovett # 612527
NOTARY PUBLIC 11-19-22
State-at-Large


**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

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Ricky Jones
(Print Name)

 4/26/22
(Signed)

Treasurer
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Marshall

Subscribed and sworn to before me by Ricky Jones
(Name)

this 26th day of April, 2022.

David Lovett #612527
NOTARY PUBLIC 11-19-27
State-at-Large

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Ron Davis
(Print Name)

[Signature]
(Signed)

Commissioner
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Marshall

Subscribed and sworn to before me by Ron Davis
(Name)

this 26th day of April, 2022.

David Lovett # 612527
NOTARY PUBLIC 11-19-22
State-at-Large

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Mike Dabolt
(Print Name)


(Signed)

Vice Chairman
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Marshall

Subscribed and sworn to before me by Mike Dabolt
(Name)

this 26th day of April, 20 22.

David Lovett #612507
NOTARY PUBLIC 11-19-22
State-at-Large

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

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Jeff O'Bryan
(Print Name)

Jeff O'Bryan
(Signed)

Chairman
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Marshall

Subscribed and sworn to before me by Jeff O'Bryan
(Name)

this 26th day of April, 20 22.

David Lovett # 612527
NOTARY PUBLIC 11-19-22
State-at-Large

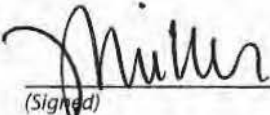
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Jennifer Miller
(Print Name)


(Signed)

Office Manager
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF Marshall

Subscribed and sworn to before me by Jennifer Miller
(Name)

this 26th day of April, 2022.

David Lovett #612527
NOTARY PUBLIC
State-at-Large 11-19-22

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE JONATHAN CREEK WATER DISTRICT PROPOSING ADJUSTMENTS TO ITS WATER RATES AND CHARGES AND AUTHORIZING ITS CHAIRMAN TO FILE AN APPLICATION WITH THE PSC SEEKING APPROVAL OF THE PROPOSED RATE ADJUSTMENT

WHEREAS, the Jonathan Creek Water District (“District”) is a water district created and organized under the provisions of KRS Chapter 74. The District is subject to the jurisdiction of the Kentucky Public Service Commission (“PSC”);

WHEREAS, an Order from the PSC dated May 13, 2021, in Case No. 2021-00082 required that the District file an application, and prudent financial management dictates that the District take appropriate action to adjust its water rates when appropriate and;

WHEREAS, KRS 278.180 and 807 KAR 5:076 provide the legal mechanism for the District to propose adjustments to its water rates and charges;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF JONATHAN CREEK WATER DISTRICT AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The District proposes to adjust its monthly water rates and charges as set forth in **Appendix A**, which is attached hereto and is incorporated herein by reference as a part of this Resolution. The proposed rates and charges set forth in **Appendix A** are subject to any minor adjustments that may be made by the PSC. The proposed rate adjustment shall not become effective until PSC approval has been obtained.

Section 3. The Chairman is hereby authorized and directed to prepare, execute, and file with the PSC, by utilizing the Alternative Rate Adjustment Procedure for Small Utilities set forth in 807 KAR 5:076, an Alternative Rate Filing (“ARF”) Application, Tariff Sheets, and all other documents that may be required by the PSC.

Section 4. The Chairman, the Office Manager, and all others to whom the Chairman may delegate certain responsibilities are hereby further authorized and directed to take any and all other actions and to execute and deliver any and all other documents as may be reasonably necessary to implement this Resolution.

Section 5. This Resolution shall take effect upon its adoption.

ADOPTED BY THE COMMISSION OF JONATHAN CREEK WATER DISTRICT at a meeting held on April 26, 2022, signed by the Chairman, and attested by the Secretary.



CHAIRMAN

ATTEST:

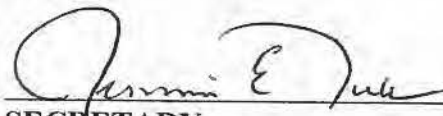


SECRETARY

CERTIFICATION

I, Secretary of the Jonathan Creek Water District (the “District”), do hereby certify that the foregoing is a true copy of a Resolution duly adopted by the District at a meeting properly held on April 26, 2022, signed by the Chairman of the District, attested by me as Secretary, and now in full force and effect.

WITNESS my hand this 26th day of April 2022.



SECRETARY

Appendix A
CURRENT AND PROPOSED RATES
Jonathan Creek Water District

Monthly Rate for Water Usage in Addition to Customer Charge

<u>Gallons per Month</u>	<u>Current</u>	<u>Proposed</u>	<u>Difference</u>
All usage	\$ 6.54	\$ 6.70	\$ 0.16

Customer Charge for Each Size Meter

<u>Meter Size</u>	<u>Current</u>	<u>Proposed</u>	<u>Difference</u>
5/8 x 3/4 inch	\$ 6.96	\$ 7.13	\$ 0.17
1 inch	13.45	13.78	0.33
1-1/2 inch	24.29	24.88	0.59
2 inch	37.28	38.18	0.90
3 inch	67.61	69.25	1.64
6 inch	219.22	224.53	5.31