

SOUTH KENTUCKY RECC
PRG: BUDGTSUM

BUDGET SUMMARY REPORT FROM 01/21 THRU 05/21
SUMMARY - BY ACCOUNT

RUS

PAGE: Witness: Michelle Herrman
RUN DATE 01/28/22 08:22 PM

LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
6.00	0	122.00		ACC PROV FOR DEPR-NONUT PROP	27,432.50-	.00	27,432.50	100.0-
6.00				TOTAL	24,793.32	.00	24,793.32-	100.0-
8.00	0	123.10		PATR CAP FROM ASSOC COOPS	84,309,835.22	.00	84,309,835.22-	100.0-
8.00				TOTAL	84,309,835.22	.00	84,309,835.22-	100.0-
9.00	0	123.22		INVEST IN CTC'S - CFC	1,492,083.00	.00	1,492,083.00-	100.0-
9.00	0	123.23		OTHER INVEST IN ASSOC ORG	9,268.28	.00	9,268.28-	100.0-
9.00	0	123.24		INVEST CTC NON-INTEREST BEARING	31,202.15	.00	31,202.15-	100.0-
9.00		123.2		TOTAL	1,532,553.43	.00	1,532,553.43-	100.0-
9.00				TOTAL	1,532,553.43	.00	1,532,553.43-	100.0-
12.00	0	124.00		OTHER INVESTMENTS	3,662.24	.00	3,662.24-	100.0-
12.00				TOTAL	3,662.24	.00	3,662.24-	100.0-
11.00	0	124.01		OTHER INVEST-ECONOMIC DEV LOANS	2,017,889.08	.00	2,017,889.08-	100.0-
11.00		124.0		TOTAL	2,021,551.32	.00	2,021,551.32-	100.0-
11.00	0	124.10		OTHER INVEST-ECONOMIC DEV GRANTS	2,360,776.17	.00	2,360,776.17-	100.0-
11.00				TOTAL	4,378,665.25	.00	4,378,665.25-	100.0-
15.00	0	131.10		CASH-GENERAL-CUMBERLAND SECURITY	1,218,507.89	.00	1,218,507.89-	100.0-
15.00	0	131.15		CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00	.00	1,000.00-	100.0-
15.00		131.1		TOTAL	1,219,507.89	.00	1,219,507.89-	100.0-
15.00	0	131.40		TRANSFER OF FUNDS	.00	.00	.00	.0
15.00	0	131.41		TRANSFER OF FUNDS-DIRECT DEPOSIT	.00	.00	.00	.0
15.00	0	131.42		TRANSFER OF FUNDS-DIR DEPOSIT-HSA	.00	.00	.00	.0
15.00		131.4		TOTAL	.00	.00	.00	.0
15.00	0	131.55		CASH COLLECT(PAY PAL)	1,010.00	.00	1,010.00-	100.0-
15.00	0	135.00		WORKING FUNDS	15,150.00	.00	15,150.00-	100.0-
15.00				TOTAL	1,235,667.89	.00	1,235,667.89-	100.0-
18.00	0	136.00		TEMP CASH INVEST-CFC COMM PAPERS	8,232,901.33	.00	8,232,901.33-	100.0-

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18.00	0	136.02		TEMP INVEST-RCCU	5.00	.00	5.00-	100.0-
18.00	0	136.04		TEMP CASH INVEST-CFC SELECT NOTE	2,684,000.00	.00	2,684,000.00-	100.0-
18.00		136.0		TOTAL	10,916,906.33	.00	10,916,906.33-	100.0-
18.00	0	136.11		TEMP INVEST-UNITED CUMB BANK-MC	76,630.17	.00	76,630.17-	100.0-
18.00	0	136.12		TEMP INVEST-1ST & FARMERS-ALBANY	52,667.11	.00	52,667.11-	100.0-
18.00	0	136.13		TEMP INVEST-MONTICELLO BANKING	93,005.59	.00	93,005.59-	100.0-
18.00	0	136.14		TEMP INVEST-1ST NATL BK OF R SPG	69,829.93	.00	69,829.93-	100.0-
18.00	0	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	756,562.65	.00	756,562.65-	100.0-
18.00	0	136.19		TEMP INVEST-CUMB SECURITY (C CR)	423,055.75-	.00	423,055.75	100.0-
18.00		136.1		TOTAL	625,639.70	.00	625,639.70-	100.0-
18.00	0	136.28		TEMP INVEST-ECON DEV GRANT FUNDS	757,471.03	.00	757,471.03-	100.0-
18.00				TOTAL	12,300,017.06	.00	12,300,017.06-	100.0-
20.00	0	142.10		CUSTOMER ACCTS REC - ELECTRIC	3,683,598.23	.00	3,683,598.23-	100.0-
20.00	0	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	19.00-	.00	19.00	100.0-
20.00	0	142.12		CUSTOMER ACCTS REC-SUBSIDY	221,810.80	.00	221,810.80-	100.0-
20.00	0	142.13		CUSTOMER ACCTS REC-CRISIS	2,627.35	.00	2,627.35-	100.0-
20.00	0	142.14		CUST ACCTS REC-SUMMER COOLING	1,465.80-	.00	1,465.80	100.0-
20.00	0	142.15		CUST ACCTS REC-DEBT MANAGEMENT	308,431.49	.00	308,431.49-	100.0-
20.00	0	142.16		CUST ACCTS REC-ENVIRO SCHG-CLEAR	.00	.00	.00	.0
20.00	0	142.17		CUST ACCTS REC-COLLECTION-OUEXCH	1,471.72	.00	1,471.72-	100.0-
20.00	0	142.19		CUST ACCTS REC - COVID BALANCE	162,554.34	.00	162,554.34-	100.0-
20.00		142.1		TOTAL	4,379,009.13	.00	4,379,009.13-	100.0-
20.00				TOTAL	4,379,009.13	.00	4,379,009.13-	100.0-
21.00	0	142.20		CUST ACCTS REC-OTHER(RET CHECKS)	.00	.00	.00	.0
21.00				TOTAL	.00	.00	.00	.0
20.00	0	142.21		CUST ACCTS REC - ARRANGEMENTS	11,534.32	.00	11,534.32-	100.0-
20.00		142.2		TOTAL	11,534.32	.00	11,534.32-	100.0-
20.00	0	142.31		CUST ACCTS REC-FUEL COST ADJ	1,212,805.05-	.00	1,212,805.05	100.0-
20.00	0	142.32		CUST ACCTS REC-ENVIRO SCHG MATCH	296,311.04-	.00	296,311.04	100.0-
20.00		142.3		TOTAL	1,509,116.09-	.00	1,509,116.09	100.0-
20.00				TOTAL	1,497,581.77-	.00	1,497,581.77	100.0-

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21.00	0	143.00		OTHER ACCOUNTS RECEIVABLE	85,955.21	.00	85,955.21-	100.0-
21.00	0	143.02		OTHER ACCTS REC-RETIREE INSURANC	15,294.48-	.00	15,294.48	100.0-
21.00	0	143.03		OTHER ACCTS RECEIVABLE - NOVA	941,306.05	.00	941,306.05-	100.0-
21.00	0	143.05		OTHER A/R-EMPLOYEE HEALTH INS	666.68-	.00	666.68	100.0-
21.00		143.0		TOTAL	1,011,300.10	.00	1,011,300.10-	100.0-
21.00	0	143.14		OTHER ACCTS REC-CANCER INS	90.38-	.00	90.38	100.0-
21.00	0	143.16		OTHER ACCT REC-HARTFORD DEP LIFE	12.60-	.00	12.60	100.0-
21.00	0	143.17		OTHER ACCTS REC-DENTAL INSURANCE	41.25-	.00	41.25	100.0-
21.00		143.1		TOTAL	144.23-	.00	144.23	100.0-
21.00	0	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00	.00	.00	.0
21.00	0	143.25		OTHER A/R - GUARDIAN LIFE	.45-	.00	.45	100.0-
21.00		143.2		TOTAL	.45-	.00	.45	100.0-
21.00	0	143.30		OTHER A/C REC-EMP CLOTHING PURCH	.00	.00	.00	.0
21.00	0	143.33		OTHER ACCTS REC-EAST KY INCENTIV	15,627.00	.00	15,627.00-	100.0-
21.00	0	143.34		OTHER ACCTS REC - ACRE	716.98-	.00	716.98	100.0-
21.00		143.3		TOTAL	14,910.02	.00	14,910.02-	100.0-
21.00	0	143.41		OTHER A/R - ETS MAINTENANCE	.00	.00	.00	.0
21.00	0	143.43		OTHER A/R - EAST KY-SIMPLE SAVER	370.00-	.00	370.00	100.0-
21.00	0	143.44		OTHER A/R - GUARDIAN VISION INSU	10.72-	.00	10.72	100.0-
21.00	0	143.45		OTHER A/R-EASTKY-SMARTTHERMOSTAT	.00	.00	.00	.0
21.00		143.4		TOTAL	380.72-	.00	380.72	100.0-
21.00				TOTAL	1,025,684.72	.00	1,025,684.72-	100.0-
20.00	0	144.10		ACC PROV FOR UNCL CUST ACCT-CR	885,780.78-	.00	885,780.78	100.0-
20.00				TOTAL	885,780.78-	.00	885,780.78	100.0-
23.00	0	151.00		FUEL STOCK	38,582.76	.00	38,582.76-	100.0-
23.00	0	154.10		PLANT MATERIAL & OPER SUPPLIES	1,530,199.55	.00	1,530,199.55-	100.0-
23.00	0	154.20		VEHICLE PARTS INVENTORY	108,054.17	.00	108,054.17-	100.0-
23.00	0	155.11		MERCHANDISE INV (WATER HEATERS)	5,538.23	.00	5,538.23-	100.0-
23.00	0	155.13		MERCHANDISE(METER POLE SERV MAT)	27,144.39	.00	27,144.39-	100.0-
23.00		155.1		TOTAL	32,682.62	.00	32,682.62-	100.0-
23.00	0	155.20		MERCHANDISE INV - ETS HEATERS	2,056.42	.00	2,056.42-	100.0-
23.00	0	163.00		STORES EXPENSE UNDISTRIBUTED	.00	.00	.00	.0
23.00				TOTAL	1,711,575.52	.00	1,711,575.52-	100.0-

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24.00	0	165.10		PREPAYMENTS - INSURANCE	478,047.48		.00	478,047.48-	100.0-
24.00	0	165.11		PREPAYMNTS-NRECA DUES/RETIREMENT	13,747.03		.00	13,747.03-	100.0-
24.00	0	165.12		PREPYMNTS-HARTFORD 24HR ACCIDENT	.00		.00	.00	.0
24.00		165.1		TOTAL	491,794.51		.00	491,794.51-	100.0-
24.00	0	165.20		PREPAYMENTS - KAEC DUES	14,088.62		.00	14,088.62-	100.0-
24.00	0	165.22		PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48		.00	5,565.48-	100.0-
24.00	0	165.23		OTHER PREPAYMENTS (DP MAINT)	102,124.66		.00	102,124.66-	100.0-
24.00	0	165.24		PREPAYMNTS - BOARD ELECTION	.00		.00	.00	.0
24.00		165.2		TOTAL	121,778.76		.00	121,778.76-	100.0-
24.00				TOTAL	613,573.27		.00	613,573.27-	100.0-
25.00	0	171.00		INTEREST & DIVIDEND REC (CFC)	11,675.43		.00	11,675.43-	100.0-
25.00	0	172.00		RENT REC (JOINT POLE USE-NET)	430,875.82		.00	430,875.82-	100.0-
25.00	0	173.00		ACCRUED UTILITY REV(UNBILLED)	6,196,855.91		.00	6,196,855.91-	100.0-
25.00				TOTAL	6,639,407.16		.00	6,639,407.16-	100.0-
27.00	0	182.30		OTHER REG ASSET-DEF METER RETIRE	1,232,590.38		.00	1,232,590.38-	100.0-
27.00				TOTAL	1,232,590.38		.00	1,232,590.38-	100.0-
28.00	0	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	829,682.65	.00	829,682.65	100.0-
28.00	0	184.21		CLEARING ACCOUNT-GENERAL PLANT	3,420.50		.00	3,420.50-	100.0-
28.00	0	184.22		EMPLOYEE PENSION&BENEFIT-CLEARNG	.00		.00	.00	.0
28.00		184.2		TOTAL	3,420.50		.00	3,420.50-	100.0-
28.00	0	184.40		TRANSPORTATION EXPENSE-CLEARING	.00		.00	.00	.0
28.00	0	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00		.00	.00	.0
28.00	0	186.05		MISC DEF DR-FRNG BENE ALL OTHERS	.00		.00	.00	.0
28.00	0	186.06		MISC DEF DR - MEDICAL EXPENSE	.00		.00	.00	.0
28.00	0	186.07		MISC DEF DR - DENTAL EXPENSE	.00		.00	.00	.0
28.00	0	186.08		MISC DEF DR - LIFE INS EXPENSE	.00		.00	.00	.0
28.00		186.0		TOTAL	.00		.00	.00	.0
28.00	0	186.11		MISC DEF DEBITS-RS PREPAYMENT	1,157,242.61		.00	1,157,242.61-	100.0-
28.00	0	186.13		MISC DEF DEBITS-MINOR MAT ISSUED	37,285.88		.00	37,285.88-	100.0-
28.00	0	186.15		MISC DEF DEBITS - LTD EXPENSE	.00		.00	.00	.0
28.00	0	186.18		MISC DEF DR - SAVINGS EXPENSE	.00		.00	.00	.0
28.00		186.1		TOTAL	1,194,528.49		.00	1,194,528.49-	100.0-
28.00				TOTAL	1,197,948.99	829,682.65		368,266.34-	44.4-

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30.00	0	200.00		MEMBERSHIPS ISSUED	1,192,510.00-	.00	1,192,510.00	100.0-
30.00				TOTAL	1,192,510.00-	.00	1,192,510.00	100.0-
31.00	0	201.10		PATRONS CAP CREDITS - ASSIGNED	127,045,541.88-	.00	127,045,541.88	100.0-
31.00	0	201.20		PATRONAGE CAPITAL ASSIGNABLE	1.37-	.00	1.37	100.0-
31.00				TOTAL	127,045,543.25-	.00	127,045,543.25	100.0-
35.00	0	208.00		DONATED CAPITAL	290,431.04-	.00	290,431.04	100.0-
35.00	0	214.30		ACCR OTHER COMPREHENSIVE INCOME	3,905,939.00	.00	3,905,939.00-	100.0-
35.00	0	217.00		RETIRED CAPITAL CREDITS-GAIN	2,281,998.72-	.00	2,281,998.72	100.0-
35.00	0	217.10		RETIRED CAP CR(UNCLAIMED REFUNDS	5,305,246.75-	.00	5,305,246.75	100.0-
35.00				TOTAL	3,971,737.51-	.00	3,971,737.51	100.0-
32.00	0	219.10		OPERATING MARGINS	7,413,901.22-	.00	7,413,901.22	100.0-
32.00	0	219.11		OPERATING MARGINS-ACCTNG CHG2016	6,496,002.80-	.00	6,496,002.80	100.0-
32.00		219.1		TOTAL	13,909,904.02-	.00	13,909,904.02	100.0-
32.00				TOTAL	13,909,904.02-	.00	13,909,904.02	100.0-
34.00	0	219.20		NON-OPERATING MARGINS	1,596,354.19-	.00	1,596,354.19	100.0-
34.00				TOTAL	1,596,354.19-	.00	1,596,354.19	100.0-
40.00	0	224.10		OTHER LTD - CITIZENS NATL BANK	3,087,600.00-	.00	3,087,600.00	100.0-
40.00	0	224.12		OTHER LTD - CFC	4,115,924.08-	.00	4,115,924.08	100.0-
40.00	0	224.14		OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-	.00	2,346,666.76	100.0-
40.00				TOTAL	9,550,190.84-	.00	9,550,190.84	100.0-
41.00	0	224.16		LTD-REA ECON DEV NOTES EXECUTED	1,677,082.58-	.00	1,677,082.58	100.0-
41.00	0	224.18		OTHER LTD - GRANT FUNDS	2,566,000.00-	.00	2,566,000.00	100.0-
41.00				TOTAL	4,243,082.58-	.00	4,243,082.58	100.0-
40.00	0	224.19		OTHER LTD - COBANK	42,723,265.34-	.00	42,723,265.34	100.0-
40.00		224.1		TOTAL	56,516,538.76-	.00	56,516,538.76	100.0-
40.00				TOTAL	42,723,265.34-	.00	42,723,265.34	100.0-

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50.00	0	224.21		CURRENT MATURITIES-LTD-COBANK	2,824,905.01-	.00	2,824,905.01	100.0-
50.00	0	224.22		CURRENT MATURITIES-LTD-CFC	1,011,647.59-	.00	1,011,647.59	100.0-
50.00				TOTAL	3,836,552.60-	.00	3,836,552.60	100.0-
38.00	0	224.24		RUS - LONG-TERM DEBT-FFB LOANS	153,514,223.04-	.00	153,514,223.04	100.0-
38.00	0	224.25		RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00	.00	44,000,000.00-	100.0-
38.00				TOTAL	109,514,223.04-	.00	109,514,223.04	100.0-
51.00	0	224.26		CURRENT MATURITIES-LTD-ECON DEV	335,417.64-	.00	335,417.64	100.0-
51.00		224.2		TOTAL	113,686,193.28-	.00	113,686,193.28	100.0-
51.00				TOTAL	335,417.64-	.00	335,417.64	100.0-
37.00	0	224.30		L T D - REA CONST NOTES EXECUTED	2,977,791.22-	.00	2,977,791.22	100.0-
37.00				TOTAL	2,977,791.22-	.00	2,977,791.22	100.0-
50.00	0	224.31		CURRENT MATURITIES=LTD-RUS	270,436.89-	.00	270,436.89	100.0-
50.00	0	224.32		CURRENT MATURITIES-LTD-CITY MONT	146,666.66-	.00	146,666.66	100.0-
50.00	0	224.33		CURRENT MATURITIES-LTD-FFB	3,018,816.60-	.00	3,018,816.60	100.0-
50.00		224.3		TOTAL	6,413,711.37-	.00	6,413,711.37	100.0-
50.00				TOTAL	3,435,920.15-	.00	3,435,920.15	100.0-
37.10	0	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBIT	30,672,815.34	.00	30,672,815.34-	100.0-
37.10				TOTAL	30,672,815.34	.00	30,672,815.34-	100.0-
45.00	0	228.30		ACC PROV FOR PENSIONS & BENEFITS	9,753,805.64-	.00	9,753,805.64	100.0-
45.00				TOTAL	9,753,805.64-	.00	9,753,805.64	100.0-
48.00	0	232.00		ACCOUNTS PAYABLE - GENERAL	1,472,174.49-	.00	1,472,174.49	100.0-
48.00	0	232.10		ACCOUNTS PAYABLE - EAST KY POWER	5,639,337.25-	.00	5,639,337.25	100.0-
48.00	0	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00	.00	.00	.0
48.00	0	232.12		ACCTS PAYABLE-PROVIDENT LIFE INS	.00	.00	.00	.0
48.00	0	232.13		ACCTS PAYABLE - ELEC PMT REFUNDS	.00	.00	.00	.0
48.00	0	232.14		A/P - KY SALES AND USE TAX	.00	.00	.00	.0
48.00	0	232.16		ACCOUNTS PAYABLE - EFTPS	104,629.71-	.00	104,629.71	100.0-
48.00		232.1		TOTAL	5,743,966.96-	.00	5,743,966.96	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
48.00	0	232.20		A/P - EMPLOYER'S 401-K	7,279.01-	.00	7,279.01	100.0-
48.00	0	232.21		A/P - NRECA EMPLOYEE LOANS	10,492.73-	.00	10,492.73	100.0-
48.00	0	232.22		A/P - 401K EMPLOYEE - PRETAX	29,935.52-	.00	29,935.52	100.0-
48.00		232.2		TOTAL	47,707.26-	.00	47,707.26	100.0-
48.00	0	232.30		ACCOUNTS PAYABLE - OTHER	.00	.00	.00	.0
48.00	0	232.40		ACCOUNTS PAYABLE - REA	.00	.00	.00	.0
48.00	0	232.50		ACCOUNTS PAYABLE - CFC	.00	.00	.00	.0
48.00	0	232.51		ACCOUNTS PAYABLE - COBANK	139,677.29-	.00	139,677.29	100.0-
48.00		232.5		TOTAL	139,677.29-	.00	139,677.29	100.0-
48.00	0	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	21,506.93-	.00	21,506.93	100.0-
48.00				TOTAL	7,425,032.93-	.00	7,425,032.93	100.0-
49.00	0	235.00		CUSTOMER DEPOSITS	1,770,229.00-	.00	1,770,229.00	100.0-
49.00				TOTAL	1,770,229.00-	.00	1,770,229.00	100.0-
53.00	0	236.10		ACCRUED PROPERTY TAXES	811,496.11-	.00	811,496.11	100.0-
53.00	0	236.11		ACCRUED PSC ASSESSMENT	69,500.00-	.00	69,500.00	100.0-
53.00		236.1		TOTAL	880,996.11-	.00	880,996.11	100.0-
53.00	0	236.20		ACC U S SOC SEC - UNEMPLOYMENT	82.82-	.00	82.82	100.0-
53.00	0	236.40		ACC STATE SOC SEC - UNEMPLOYMENT	188.95-	.00	188.95	100.0-
53.00	0	236.50		ACCRUED KY SALES TAX - CONSUMERS	156,828.00-	.00	156,828.00	100.0-
53.00	0	236.51		ACCRUED KY SALES TAX-PREPAYMENT	74,878.00-	.00	74,878.00-	100.0-
53.00	0	236.52		ACCRUED TN SALES TAX-CONSUMERS	389.48-	.00	389.48	100.0-
53.00		236.5		TOTAL	82,339.48-	.00	82,339.48	100.0-
53.00	0	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	111,881.99-	.00	111,881.99	100.0-
53.00	0	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	1,836.67-	.00	1,836.67	100.0-
53.00	0	236.72		ACCRUED TAXES-SCHOOL (CASEY)	5,313.68-	.00	5,313.68	100.0-
53.00	0	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	31,179.98-	.00	31,179.98	100.0-
53.00	0	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	81.79-	.00	81.79	100.0-
53.00	0	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	11.31-	.00	11.31	100.0-
53.00	0	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	3,957.57-	.00	3,957.57	100.0-
53.00	0	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	22,906.52-	.00	22,906.52	100.0-
53.00	0	236.78		ACCRUED TAXES-SCHOOL (ROCKCASTLE)	177.12-	.00	177.12	100.0-
53.00	0	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	36,049.40-	.00	36,049.40	100.0-
53.00		236.7		TOTAL	213,396.03-	.00	213,396.03	100.0-
53.00	0	236.80		ACCRUED TAXES-SCHOOL (WAYNE)	48,571.57-	.00	48,571.57	100.0-
53.00	0	237.11		INTEREST ACCR-FFB LOANS	528,636.38-	.00	528,636.38	100.0-

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53.00	0	237.20		INT ACCRUED-CITY OF MONT-LTD	49,347.19-	.00	49,347.19	100.0-
53.00	0	237.31		OTHER INTEREST ACC (CFC-LTD)	.00	.00	.00	.0
53.00	0	237.33		INTEREST ACCR-CONSUMER DEPOSITS	185.87-	.00	185.87	100.0-
53.00		237.3		TOTAL	185.87-	.00	185.87	100.0-
53.00	0	241.20		ACCRUED STATE INCOME TAX-EMPL	17,717.46-	.00	17,717.46	100.0-
53.00	0	241.22		LOCAL TAX W/H - PULASKI COUNTY	3,976.69-	.00	3,976.69	100.0-
53.00	0	241.23		LOCAL TAX W/H - RUSSELL COUNTY	1,295.84-	.00	1,295.84	100.0-
53.00	0	241.25		LOCAL TAX W/H - CLINTON COUNTY	1,957.07-	.00	1,957.07	100.0-
53.00	0	241.26		LOCAL TAX W/H - LINCOLN COUNTY	97.35-	.00	97.35	100.0-
53.00	0	241.27		LOCAL TAX W/H - WAYNE COUNTY	1,752.93-	.00	1,752.93	100.0-
53.00	0	241.28		LOCAL TAX W/H - MCCREARY COUNTY	2,435.11-	.00	2,435.11	100.0-
53.00	0	241.29		LOCAL TAX W/H - JAMESTOWN	144.67-	.00	144.67	100.0-
53.00		241.2		TOTAL	29,377.12-	.00	29,377.12	100.0-
53.00	0	241.30		LOCAL TAX W/H - SOMERSET	12,981.50-	.00	12,981.50	100.0-
53.00	0	241.50		MONTECELLO - FRANCHISE TAX	17,230.00-	.00	17,230.00	100.0-
53.00	0	241.51		ALBANY - FRANCHISE TAX	9,918.19-	.00	9,918.19	100.0-
53.00		241.5		TOTAL	27,148.19-	.00	27,148.19	100.0-
53.00	0	242.20		ACCRUED PAYROLLS	251,465.97-	.00	251,465.97	100.0-
53.00	0	242.40		ACCRUED EMPLOYEES' SICK LEAVE	1,252,200.96-	.00	1,252,200.96	100.0-
53.00	0	242.55		MISC ACCR LIAB-AUDIT EXPENSE	19,516.65	.00	19,516.65-	100.0-
53.00				TOTAL	3,357,401.49-	.00	3,357,401.49	100.0-
56.00	0	252.00		CUST ADV CONST (EXCESS OF 1000')	322,104.13-	.00	322,104.13	100.0-
56.00	0	252.01		CUST ADV CONST (QUES PERM SER)	35,740.23-	.00	35,740.23	100.0-
56.00	0	252.02		CUST ADV CONST (URD EXTENSIONS)	28,407.37-	.00	28,407.37	100.0-
56.00	0	252.04		CUST ADV CONST (M H 150' TO 300')	.00	.00	.00	.0
56.00	0	252.05		CUST ADV CONST (M H 300' TO 1000')	12,702.48-	.00	12,702.48	100.0-
56.00	0	252.06		CUST ADV CONST (M H OVER 1000')	14,335.70-	.00	14,335.70	100.0-
56.00	0	252.09		CUST ADV CONST (BARN,S BLDG,ETC)	33,167.94-	.00	33,167.94	100.0-
56.00		252.0		TOTAL	446,457.85-	.00	446,457.85	100.0-
56.00	0	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.0
56.00	0	253.13		OTHER DEF CR (SOLAR FARM CREDIT)	264.21-	.00	264.21	100.0-
56.00				TOTAL	446,722.06-	.00	446,722.06	100.0-
1.00	0	360.00		LAND & LAND RIGHTS (DIST PLANT)	52,264.44	.00	52,264.44-	100.0-
1.00	0	361.00		STRUCTURE & IMPROVE (DIST PLANT)	17,823.85	.00	17,823.85-	100.0-
1.00	0	362.01		STATION EQUIPMENT-SCADA TOWERS	138,936.07	.00	138,936.07-	100.0-
1.00	0	362.02		STATION EQUIP-OTHER SCADA EQUIP	665,741.72	.00	665,741.72-	100.0-
1.00		362.0		TOTAL	804,677.79	.00	804,677.79-	100.0-

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1.00	0	364.00		POLES, TOWERS & FIXTURES	67,269,733.40	.00	67,269,733.40-	100.0-
1.00	0	365.00		OVERHEAD CONDUCTORS & DEVICES	68,634,638.10	.00	68,634,638.10-	100.0-
1.00	0	366.00		UNDERGROUND CONDUIT	639,743.31	.00	639,743.31-	100.0-
1.00	0	367.00		UNDERGROUND CONDUCTORS & DEVICES	9,283,004.32	.00	9,283,004.32-	100.0-
1.00	0	368.00		LINE TRANSFORMERS	44,131,277.27	.00	44,131,277.27-	100.0-
1.00	0	369.00		SERVICES	31,672,492.47	.00	31,672,492.47-	100.0-
1.00	0	370.00		METERS	853,018.94	.00	853,018.94-	100.0-
1.00	0	370.01		METERS - AMR(RESIDENTIAL)	10,299,662.63	.00	10,299,662.63-	100.0-
1.00	0	370.03		METERS - AMR(COMMERCIAL)	536,217.52	.00	536,217.52-	100.0-
1.00		370.0		TOTAL	11,688,899.09	.00	11,688,899.09-	100.0-
1.00	0	370.16		METERS-AMR(COMPUTER)	475,719.07	.00	475,719.07-	100.0-
1.00	0	371.00		INSTALLATIONS ON CUST PREMISES	12,015,571.76	.00	12,015,571.76-	100.0-
1.00	0	373.00		STREET LIGHTING & SIGNAL SYSTEMS	1,270,989.37	.00	1,270,989.37-	100.0-
1.00	0	389.00		LAND & LAND RIGHTS (GEN PLANT)	5,711.45	.00	5,711.45-	100.0-
1.00	0	389.10		LAND & LAND RIGHTS(SOMERSET)	10,000.00	.00	10,000.00-	100.0-
1.00	0	389.11		LAND & LAND RIGHTS(WHITLEY CITY)	662,581.58	.00	662,581.58-	100.0-
1.00	0	389.12		LAND & LAND RIGHTS(ALBANY)	99,888.26	.00	99,888.26-	100.0-
1.00	0	389.13		LAND & LAND RIGHTS(MONTICELLO)	490,840.91	.00	490,840.91-	100.0-
1.00	0	389.14		LAND & LAND RIGHTS(RUSSELL SPRGS)	294,772.64	.00	294,772.64-	100.0-
1.00	0	389.15		LAND & LAND RIGHTS(SUMERSETBLVD)	1,314,741.00	.00	1,314,741.00-	100.0-
1.00		389.1		TOTAL	2,872,824.39	.00	2,872,824.39-	100.0-
1.00	0	390.00		STRUCTURES & IMPROVEMENTS	20,667,711.68	.00	20,667,711.68-	100.0-
1.00	0	391.00		OFFICE FURNITURE & EQUIPMENT	665,662.66	.00	665,662.66-	100.0-
1.00	0	391.10		COMPUTER & PROCESSING EQUIPMENT	2,052,637.34	.00	2,052,637.34-	100.0-
1.00	0	391.11		COMP & PROCESS EQUIP - AVL	394,842.04	.00	394,842.04-	100.0-
1.00		391.1		TOTAL	2,447,479.38	.00	2,447,479.38-	100.0-
1.00	0	392.00		TRANSPORTATION EQUIPMENT	9,858,900.87	.00	9,858,900.87-	100.0-
1.00	0	393.00		STORES EQUIPMENT	301,828.14	.00	301,828.14-	100.0-
1.00	0	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	456,619.84	.00	456,619.84-	100.0-
1.00	0	395.00		LABORATORY EQUIPMENT	186,600.54	.00	186,600.54-	100.0-
1.00	0	396.00		POWER OPERATED EQUIPMENT	54,145.62	.00	54,145.62-	100.0-
1.00	0	397.00		COMMUNICATION EQUIPMENT	3,142,458.15	.00	3,142,458.15-	100.0-
1.00	0	398.00		MISCELLANEOUS EQUIPMENT	854,095.26	.00	854,095.26-	100.0-
1.00				TOTAL	289,470,872.22	.00	289,470,872.22-	100.0-
				TOTAL FOR 000 TO 399	4,419,700.22	829,682.65	3,590,017.57-	432.7-

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13.00	0	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	3,485,856.89	3,877,206.65	391,349.76	10.1
13.00	0	403.70		DEPR EXPENSE-GENERAL PLANT	404,476.27	.00	404,476.27-	100.0-
13.00	0	407.10		AMORTIZTN-UNRECOVERD PLANT-METER	78,012.05	.00	78,012.05-	100.0-
13.00				TOTAL	3,968,345.21	3,877,206.65	91,138.56-	2.4-
14.00	0	408.11		TAXES - P S C ASSESSMENT	69,500.00	69,500.00	.00	.0
14.00				TOTAL	69,500.00	69,500.00	.00	.0
15.00	0	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00	.00	.00	.0
15.00	0	408.30		TAXES-U S SOC SEC-FICA	.00	.00	.00	.0
15.00	0	408.40		KY STATE UNEMPLOYMENT	.00	.00	.00	.0
15.00				TOTAL	.00	.00	.00	.0
25.00	0	415.01		REV FROM MDSG - ETS HEATERS	806.17-	1,205.00-	398.83-	33.1
25.00	0	415.04		REV FROM MDSG - WATER HEATERS	963.91-	.00	963.91	100.0-
25.00		415.0		TOTAL	1,770.08-	1,205.00-	565.08	46.9-
25.00	0	416.02		COST OF MDSG - ETS HEATERS	2,854.35	1,750.00	1,104.35-	63.1-
25.00	0	416.04		COST OF MDSG - WATER HEATERS	1,313.00	.00	1,313.00-	100.0-
25.00		416.0		TOTAL	4,167.35	1,750.00	2,417.35-	138.1-
25.00	0	417.01		REV NU OPER(METER POLE SERVICE)	58,080.00-	45,000.00-	13,080.00	29.1-
25.00	0	417.11		EXP NU OPER-(METER POLE SERVICE)	54,955.81	38,000.00	16,955.81-	44.6-
25.00	0	418.03		NONOP RENTAL INCOME(MEPB RENTAL)	1,800.00-	.00	1,800.00	100.0-
25.00	0	418.14		NONOP RENTAL INCOME(19 HARDWOOD)	3,500.00-	5,000.00-	1,500.00-	30.0
25.00				TOTAL	6,026.92-	11,455.00-	5,428.08-	47.4
22.00	0	419.00		INTEREST & DIVIDEND INCOME	539,301.32-	569,514.55-	30,213.23-	5.3
22.00				TOTAL	539,301.32-	569,514.55-	30,213.23-	5.3
25.00	0	421.00		MISC NONOPERATING INCOME	196.86-	.00	196.86	100.0-
25.00	0	421.02		MISC NONOPER INCOME-FARM EXPENSE	41.65	.00	41.65-	100.0-
25.00		421.0		TOTAL	155.21-	.00	155.21	100.0-
25.00	0	421.10		GAIN/LOSS - DISPOSAL OF PROPERTY	145.57	.00	145.57-	100.0-
25.00				TOTAL	9.64-	.00	9.64	100.0-

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26.00	0	423.00		G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-		3,496,000.00-	143,350.31-	4.1
26.00				TOTAL	3,352,649.69-		3,496,000.00-	143,350.31-	4.1
27.00	0	424.00		OTHER CAP CR & PATRON CAP ALLOC	73,258.15-		70,833.30-	2,424.85	3.4-
27.00				TOTAL	73,258.15-		70,833.30-	2,424.85	3.4-
19.00	0	425.00		MISCELLANEOUS AMORTIZATION	1,902.15		.00	1,902.15-	100.0-
19.00	0	426.10		DONATIONS (CHAR, SOCIAL OR COMM)	3,944.48		28,843.30	24,898.82	86.3
19.00	0	426.40		EXP FOR CER CIVIC, POL & REL ACT	2,851.03		6,690.00	3,838.97	57.4
19.00				TOTAL	8,697.66		35,533.30	26,835.64	75.5
16.00	0	427.10		INTEREST ON REA CONST LOAN	5,884.00		.00	5,884.00-	100.0-
16.00	0	427.11		INTEREST ON FFB LOANS	1,318,755.29		2,247,554.15	928,798.86	41.3
16.00		427.1		TOTAL	1,324,639.29		2,247,554.15	922,914.86	41.1
16.00	0	427.21		INTEREST ON OTHER LTD - CFC	134,417.55		.00	134,417.55-	100.0-
16.00	0	427.24		INTEREST ON LTD - CITY OF MONT	49,347.19		.00	49,347.19-	100.0-
16.00	0	427.25		INTEREST ON LTD - COBANK	687,410.70		.00	687,410.70-	100.0-
16.00		427.2		TOTAL	871,175.44		.00	871,175.44-	100.0-
16.00				TOTAL	2,195,814.73		2,247,554.15	51,739.42	2.3
18.00	0	431.00		OTHER INTR EXP-INTR ON CONS DEP	45.94		637.90	591.96	92.8
18.00				TOTAL	45.94		637.90	591.96	92.8
1.00	0	440.10		RESIDENTIAL SALES - RURAL	39,135,673.10-		36,813,485.00-	2,322,188.10	6.3-
1.00	0	442.10		COMM & INDUSTRIAL SALES - SMALL	3,633,728.43-		3,514,949.00-	118,779.43	3.4-
1.00	0	442.20		COMM & INDUSTRIAL SALES-LARGE	11,277,503.96-		11,414,726.00-	137,222.04-	1.2
1.00	0	442.21		LG COMM OR IND W'OUT DEMAND CHGS	637,052.60-		614,017.00-	23,035.60	3.8-
1.00		442.2		TOTAL	11,914,556.56-		12,028,743.00-	114,186.44-	.9
1.00	0	444.00		PUBLIC STREETS & HWY LIGHTING	122,040.23-		122,258.00-	217.77-	.2
1.00	0	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	661,820.11-		606,170.00-	55,650.11	9.2-
1.00	0	450.10		FORFEITED DISC(LATE PAYMENT CHG)	344,155.32-		.00	344,155.32	100.0-
1.00	0	451.00		MISC SERVICE REVENUES	39,488.00-		.00	39,488.00	100.0-
1.00	0	454.00		RENT FROM ELECTRIC PROPERTY	838,599.54-		1,187,500.00-	348,900.46-	29.4
1.00	0	456.00		OTHER ELECTRIC REVENUE	300.96-		.00	300.96	100.0-
1.00	0	456.02		OTHER ELEC REV-UNBILLED REVENUE	2,401,740.71		.00	2,401,740.71-	100.0-
1.00		456.0		TOTAL	2,401,439.75		.00	2,401,439.75-	100.0-

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1.00				TOTAL	54,288,621.54-	54,273,105.00-	15,516.54	.0
3.00	0	555.00		PURCHASED POWER	38,351,653.00	38,602,462.00	250,809.00	.6
3.00				TOTAL	38,351,653.00	38,602,462.00	250,809.00	.6
6.00	0	580.00		OPER SUPERVISION & ENGINEERING	57,379.72	62,957.30	5,577.58	8.9
6.00	0	582.00		STATION EXPENSES	3,114.03	.00	3,114.03-	100.0-
6.00	0	582.10		STATION EXPENSE - SCADA	4,341.86	.00	4,341.86-	100.0-
6.00	0	583.00		OVERHEAD LINE EXPENSES	536,907.00	167,675.80	369,231.20-	220.2-
6.00	0	584.00		UNDERGROUND LINE EXPENSES	39,646.87	1,525.00	38,121.87-	2499.8-
6.00	0	586.00		METER EXPENSES	654,428.32	657,921.96	3,493.64	.5
6.00	0	587.00		CUSTOMER INSTALLATIONS EXPENSE	152,425.96	.00	152,425.96-	100.0-
6.00	0	588.00		MISC DISTRIBUTION EXPENSE	200,144.63	859,690.81	659,546.18	76.7
6.00	0	588.10		MISC DISTRIBUTION EXP - MAPPING	114,694.43	45,686.26	69,008.17-	151.0-
6.00				TOTAL	1,763,082.82	1,795,457.13	32,374.31	1.8
7.00	0	590.00		MAINT SUPERVISION & ENGINEERING	48,951.12	46,336.95	2,614.17-	5.6-
7.00	0	592.10		MAINTENANCE - SCADA EQUIPMENT	20,259.15	13,000.00	7,259.15-	55.8-
7.00	0	593.00		MAINTENANCE OF OVERHEAD LINES	2,311,635.08	2,024,758.96	286,876.12-	14.2-
7.00	0	593.01		MAINT OF OVERHEAD LINES - UAI	28,589.49	.00	28,589.49-	100.0-
7.00		593.0		TOTAL	2,340,224.57	2,024,758.96	315,465.61-	15.6-
7.00	0	593.10		STORM DAMAGE EXP	34,685.98	.00	34,685.98-	100.0-
7.00	0	593.30		MAINT OF OH LINES-DCI SENTRY SYS	.00	.00	.00	.0
7.00	0	593.50		MAINT OF OVERHEAD LINES - R/W	1,465,351.05	1,490,686.20	25,335.15	1.7
7.00	0	594.00		MAINT OF UNDERGROUND LINES	1,362.68	.00	1,362.68-	100.0-
7.00	0	596.11		MAINT OF STREET LIGHT(SODIUM)	149.98	.00	149.98-	100.0-
7.00	0	596.13		MAINT OF STREET LIGHT(LED)	249.35	.00	249.35-	100.0-
7.00		596.1		TOTAL	399.33	.00	399.33-	100.0-
7.00	0	597.00		MAINTENANCE OF METERS	1,075.90	28,250.00	27,174.10	96.2
7.00	0	598.00		MAINT OF MISC DISTRIBUTION PLANT	9,333.30	.00	9,333.30-	100.0-
7.00	0	598.11		MAINT OF SECURITY LIGHT(SODIUM)	188.94	.00	188.94-	100.0-
7.00	0	598.12		MAINT OF SECURITY LIGHT(M VAPOR)	170.25	.00	170.25-	100.0-
7.00	0	598.15		MAINT SECURITY LIGHT(M HALIDE)	981.11	.00	981.11-	100.0-
7.00	0	598.16		MAINT OF SECURITY LIGHT(LED)	6,668.14	.00	6,668.14-	100.0-
7.00		598.1		TOTAL	8,008.44	.00	8,008.44-	100.0-
7.00				TOTAL	3,929,651.52	3,603,032.11	326,619.41-	9.1-
8.00	0	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	17,402.45	12,553.05	4,849.40-	38.6-

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2.00	0	107.00		CONST WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
2.00	0	107.11		CONST WIP - (SCADA)	19,561.73	.00	19,561.73-	100.0-
2.00	0	107.14		CONSTRUCTION WIP - RADIO SYSTEM	.00	.00	.00	.0
2.00	0	107.15		CONSTRUCTION WIP-SMART GRID-AMI	40.81	.00	40.81-	100.0-
2.00		107.1		TOTAL	19,602.54	.00	19,602.54-	100.0-
2.00	0	107.20		CONST WORK IN PROGRESS-F A	1,155,522.73	.00	1,155,522.73-	100.0-
2.00	0	107.30		CONST WORK IN PROGRESS-SP EQUIP	.00	.00	.00	.0
2.00	0	107.86		CONSTRUCT WIP-MONT CONSTRUCT OF	647.50	.00	647.50-	100.0-
2.00	0	107.87		CONST WIP-GENERATOR TRSFR SWITCH	14,025.24	.00	14,025.24-	100.0-
2.00		107.8		TOTAL	14,672.74	.00	14,672.74-	100.0-
2.00	0	107.92		CONST WIP-RADIOSYSTEM 2020WPLAN	822,806.98	.00	822,806.98-	100.0-
2.00	0	107.93		CONST WIP-SCADA 2020WORKPLAN	633.64	.00	633.64-	100.0-
2.00	0	107.94		CONST WIP-FIREWALL REPLACE 2020	93,261.82	.00	93,261.82-	100.0-
2.00		107.9		TOTAL	916,702.44	.00	916,702.44-	100.0-
2.00				TOTAL	2,106,500.45	.00	2,106,500.45-	100.0-
4.00	0	108.00		RETIRE WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
4.00	0	108.60		ACC PROV FOR DEPR-DIST PLANT	74,659,840.02-	.00	74,659,840.02	100.0-
4.00	0	108.70		ACC PROV FOR DEPR-OFFICE FURN	254,669.70-	.00	254,669.70	100.0-
4.00	0	108.71		ACC PROV FOR DEPR-TRANS EQUIP	6,991,176.85-	.00	6,991,176.85	100.0-
4.00	0	108.72		ACC PROV FOR DEPR-TOOLS POWER DR	52,350.42-	.00	52,350.42	100.0-
4.00	0	108.73		ACC PROV FOR DEPR-STR & IMPR	3,157,509.96-	.00	3,157,509.96	100.0-
4.00	0	108.74		ACC PROV FOR DEPR-LAB EQUIP	141,248.98-	.00	141,248.98	100.0-
4.00	0	108.75		ACC PROV FOR DEPR-COMM EQUIP	2,110,281.90-	.00	2,110,281.90	100.0-
4.00	0	108.76		ACC PROV FOR DEPR-MISC EQUIP	342,591.59-	.00	342,591.59	100.0-
4.00	0	108.77		ACC PROV FOR DEPR-STORES EQUIP	210,824.88-	.00	210,824.88	100.0-
4.00	0	108.78		ACC PROV FOR DEPR-TOOL,SH,GAR EQ	184,432.00-	.00	184,432.00	100.0-
4.00	0	108.79		ACC PROV FOR DEPR-COMP & PROC EQ	1,232,482.52-	.00	1,232,482.52	100.0-
4.00		108.7		TOTAL	14,677,568.80-	.00	14,677,568.80	100.0-
4.00	0	108.80		RETIREMENT WORK IN PROGRESS	189,847.26	.00	189,847.26-	100.0-
4.00	0	108.90		ACC PROV FOR DEPR-COMPUTER - AVL	392,785.54-	.00	392,785.54	100.0-
4.00				TOTAL	89,540,347.10-	.00	89,540,347.10	100.0-
1.00	0	114.00		ELECTRIC PLANT ACQUISITION	25,107.92	.00	25,107.92-	100.0-
1.00				TOTAL	25,107.92	.00	25,107.92-	100.0-
6.00	0	121.00		NONUTILITY PROPERTY (FARM LAND)	24,793.32	.00	24,793.32-	100.0-
6.00	0	121.20		NONUTILITY PROP (T S & C BARN)	27,432.50	.00	27,432.50-	100.0-

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6.00	0	122.00		ACC PROV FOR DEPR-NONUT PROP	27,432.50-	.00	27,432.50	100.0-
6.00				TOTAL	24,793.32	.00	24,793.32-	100.0-
8.00	0	123.10		PATR CAP FROM ASSOC COOPS	84,309,749.77	.00	84,309,749.77-	100.0-
8.00				TOTAL	84,309,749.77	.00	84,309,749.77-	100.0-
9.00	0	123.22		INVEST IN CTC'S - CFC	1,492,083.00	.00	1,492,083.00-	100.0-
9.00	0	123.23		OTHER INVEST IN ASSOC ORG	9,234.24	.00	9,234.24-	100.0-
9.00	0	123.24		INVEST CTC NON-INTEREST BEARING	29,765.11	.00	29,765.11-	100.0-
9.00		123.2		TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
9.00				TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
12.00	0	124.00		OTHER INVESTMENTS	3,662.24	.00	3,662.24-	100.0-
12.00				TOTAL	3,662.24	.00	3,662.24-	100.0-
11.00	0	124.01		OTHER INVEST-ECONOMIC DEV LOANS	1,986,027.99	.00	1,986,027.99-	100.0-
11.00		124.0		TOTAL	1,989,690.23	.00	1,989,690.23-	100.0-
11.00	0	124.10		OTHER INVEST-ECONOMIC DEV GRANTS	2,325,749.71	.00	2,325,749.71-	100.0-
11.00				TOTAL	4,311,777.70	.00	4,311,777.70-	100.0-
15.00	0	131.10		CASH-GENERAL-CUMBERLAND SECURITY	2,774,202.18	.00	2,774,202.18-	100.0-
15.00	0	131.15		CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00	.00	1,000.00-	100.0-
15.00		131.1		TOTAL	2,775,202.18	.00	2,775,202.18-	100.0-
15.00	0	131.40		TRANSFER OF FUNDS	.00	.00	.00	.0
15.00	0	131.41		TRANSFER OF FUNDS-DIRECT DEPOSIT	.00	.00	.00	.0
15.00	0	131.42		TRANSFR OF FUNDS-DIR DEPOSIT-HSA	.00	.00	.00	.0
15.00		131.4		TOTAL	.00	.00	.00	.0
15.00	0	131.55		CASH COLLECT(PAY PAL)	1,010.00	.00	1,010.00-	100.0-
15.00	0	135.00		WORKING FUNDS	15,150.00	.00	15,150.00-	100.0-
15.00				TOTAL	2,791,362.18	.00	2,791,362.18-	100.0-
18.00	0	136.00		TEMP CASH INVEST-CFC COMM PAPERS	6,494,521.91	.00	6,494,521.91-	100.0-

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18.00	0	136.02		TEMP INVEST-RCCU	5.00	.00	5.00-	100.0-
18.00	0	136.04		TEMP CASH INVEST-CFC SELECT NOTE	2,684,000.00	.00	2,684,000.00-	100.0-
18.00		136.0		TOTAL	9,178,526.91	.00	9,178,526.91-	100.0-
18.00	0	136.11		TEMP INVEST-UNITED CUMB BANK-MC	88,773.18	.00	88,773.18-	100.0-
18.00	0	136.12		TEMP INVEST-1ST & FARMERS-ALBANY	79,441.07	.00	79,441.07-	100.0-
18.00	0	136.13		TEMP INVEST-MONTICELLO BANKING	109,808.46	.00	109,808.46-	100.0-
18.00	0	136.14		TEMP INVEST-1ST NATL BK OF R SPG	97,057.88	.00	97,057.88-	100.0-
18.00	0	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	21,553.50	.00	21,553.50-	100.0-
18.00	0	136.19		TEMP INVEST-CUMB SECURITY (C CR)	422,853.55-	.00	422,853.55	100.0-
18.00		136.1		TOTAL	26,219.46-	.00	26,219.46	100.0-
18.00	0	136.28		TEMP INVEST-ECON DEV GRANT FUNDS	792,639.17	.00	792,639.17-	100.0-
18.00				TOTAL	9,944,946.62	.00	9,944,946.62-	100.0-
20.00	0	142.10		CUSTOMER ACCTS REC - ELECTRIC	3,385,053.87	.00	3,385,053.87-	100.0-
20.00	0	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	17.00	.00	17.00-	100.0-
20.00	0	142.12		CUSTOMER ACCTS REC-SUBSIDY	152,898.90	.00	152,898.90-	100.0-
20.00	0	142.13		CUSTOMER ACCTS REC-CRISIS	2,063.72	.00	2,063.72-	100.0-
20.00	0	142.14		CUST ACCTS REC-SUMMER COOLING	1,465.80-	.00	1,465.80	100.0-
20.00	0	142.15		CUST ACCTS REC-DEBT MANAGEMENT	290,117.83	.00	290,117.83-	100.0-
20.00	0	142.16		CUST ACCTS REC-ENVIRO SCHG-CLEAR	.00	.00	.00	.0
20.00	0	142.17		CUST ACCTS REC-COLLECTION-OUEXCH	1,255.45	.00	1,255.45-	100.0-
20.00	0	142.19		CUST ACCTS REC - COVID BALANCE	125,954.61	.00	125,954.61-	100.0-
20.00		142.1		TOTAL	3,955,895.58	.00	3,955,895.58-	100.0-
20.00				TOTAL	3,955,895.58	.00	3,955,895.58-	100.0-
21.00	0	142.20		CUST ACCTS REC-OTHER (RET CHECKS)	.00	.00	.00	.0
21.00				TOTAL	.00	.00	.00	.0
20.00	0	142.21		CUST ACCTS REC - ARRANGEMENTS	18,595.32	.00	18,595.32-	100.0-
20.00		142.2		TOTAL	18,595.32	.00	18,595.32-	100.0-
20.00	0	142.31		CUST ACCTS REC-FUEL COST ADJ	1,076,571.28-	.00	1,076,571.28	100.0-
20.00	0	142.32		CUST ACCTS REC-ENVIRO SCHG MATCH	249,361.64	.00	249,361.64-	100.0-
20.00		142.3		TOTAL	827,209.64-	.00	827,209.64	100.0-
20.00				TOTAL	808,614.32-	.00	808,614.32	100.0-

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21.00	0	143.00		OTHER ACCOUNTS RECEIVABLE	440,582.56	.00	440,582.56-	100.0-
21.00	0	143.02		OTHER ACCTS REC-RETIREE INSURANC	13,568.28-	.00	13,568.28	100.0-
21.00	0	143.03		OTHER ACCTS RECEIVABLE - NOVA	311,006.03	.00	311,006.03-	100.0-
21.00	0	143.05		OTHER A/R-EMPLOYEE HEALTH INS	444.54-	.00	444.54	100.0-
21.00		143.0		TOTAL	737,575.77	.00	737,575.77-	100.0-
21.00	0	143.14		OTHER ACCTS REC-CANCER INS	3.72-	.00	3.72	100.0-
21.00	0	143.16		OTHER ACCT REC-HARTFORD DEP LIFE	12.60-	.00	12.60	100.0-
21.00	0	143.17		OTHER ACCTS REC-DENTAL INSURANCE	36.04-	.00	36.04	100.0-
21.00		143.1		TOTAL	52.36-	.00	52.36	100.0-
21.00	0	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00	.00	.00	.0
21.00	0	143.25		OTHER A/R - GUARDIAN LIFE	.56-	.00	.56	100.0-
21.00		143.2		TOTAL	.56-	.00	.56	100.0-
21.00	0	143.30		OTHER A/C REC-EMP CLOTHING PURCH	213.02	.00	213.02-	100.0-
21.00	0	143.33		OTHER ACCTS REC-EAST KY INCENTIV	20,806.00	.00	20,806.00-	100.0-
21.00	0	143.34		OTHER ACCTS REC - ACRE	797.82-	.00	797.82	100.0-
21.00		143.3		TOTAL	20,221.20	.00	20,221.20-	100.0-
21.00	0	143.41		OTHER A/R - ETS MAINTENANCE	.00	.00	.00	.0
21.00	0	143.43		OTHER A/R - EAST KY-SIMPLE SAVER	370.00-	.00	370.00	100.0-
21.00	0	143.44		OTHER A/R - GUARDIAN VISION INSU	24.47	.00	24.47-	100.0-
21.00	0	143.45		OTHER A/R-EASTKY-SMARTTHERMOSTAT	110.00-	.00	110.00	100.0-
21.00		143.4		TOTAL	455.53-	.00	455.53	100.0-
21.00				TOTAL	757,288.52	.00	757,288.52-	100.0-
20.00	0	144.10		ACC PROV FOR UNCL CUST ACCT-CR	848,543.99-	.00	848,543.99	100.0-
20.00				TOTAL	848,543.99-	.00	848,543.99	100.0-
23.00	0	151.00		FUEL STOCK	62,096.54	.00	62,096.54-	100.0-
23.00	0	154.10		PLANT MATERIAL & OPER SUPPLIES	1,510,118.90	.00	1,510,118.90-	100.0-
23.00	0	154.20		VEHICLE PARTS INVENTORY	113,857.24	.00	113,857.24-	100.0-
23.00	0	155.11		MERCHANDISE INV (WATER HEATERS)	5,356.78	.00	5,356.78-	100.0-
23.00	0	155.13		MERCHANDISE (METER POLE SERV MAT)	19,547.37	.00	19,547.37-	100.0-
23.00		155.1		TOTAL	24,904.15	.00	24,904.15-	100.0-
23.00	0	155.20		MERCHANDISE INV - ETS HEATERS	2,056.42	.00	2,056.42-	100.0-
23.00	0	163.00		STORES EXPENSE UNDISTRIBUTED	.00	.00	.00	.0
23.00				TOTAL	1,713,033.25	.00	1,713,033.25-	100.0-

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24.00	0	165.10		PREPAYMENTS - INSURANCE	431,879.54		.00	431,879.54-	100.0-
24.00	0	165.11		PREPAYMNTS-NRECA DUES/RETIREMENT	9,164.70		.00	9,164.70-	100.0-
24.00	0	165.12		PREPYMNTS-HARTFORD 24HR ACCIDENT	.00		.00	.00	.0
24.00		165.1		TOTAL	441,044.24		.00	441,044.24-	100.0-
24.00	0	165.20		PREPAYMENTS - KAEC DUES	.01		.00	.01-	100.0-
24.00	0	165.22		PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48		.00	5,565.48-	100.0-
24.00	0	165.23		OTHER PREPAYMENTS (DP MAINT)	116,370.57		.00	116,370.57-	100.0-
24.00	0	165.24		PREPAYMNTS - BOARD ELECTION	.00		.00	.00	.0
24.00		165.2		TOTAL	121,936.06		.00	121,936.06-	100.0-
24.00				TOTAL	562,980.30		.00	562,980.30-	100.0-
25.00	0	171.00		INTEREST & DIVIDEND REC (CFC)	17,417.44		.00	17,417.44-	100.0-
25.00	0	172.00		RENT REC (JOINT POLE USE-NET)	211,751.54		.00	211,751.54-	100.0-
25.00	0	173.00		ACCRUED UTILITY REV (UNBILLED)	6,845,181.27		.00	6,845,181.27-	100.0-
25.00				TOTAL	7,074,350.25		.00	7,074,350.25-	100.0-
27.00	0	182.30		OTHER REG ASSET-DEF METER RETIRE	1,216,987.97		.00	1,216,987.97-	100.0-
27.00				TOTAL	1,216,987.97		.00	1,216,987.97-	100.0-
28.00	0	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	995,379.18	.00	995,379.18	100.0-
28.00	0	184.21		CLEARING ACCOUNT-GENERAL PLANT	2,440.00		.00	2,440.00-	100.0-
28.00	0	184.22		EMPLOYEE PENSION&BENEFIT-CLEARNG	.00		.00	.00	.0
28.00		184.2		TOTAL	2,440.00		.00	2,440.00-	100.0-
28.00	0	184.40		TRANSPORTATION EXPENSE-CLEARING	.00		.00	.00	.0
28.00	0	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00		.00	.00	.0
28.00	0	186.05		MISC DEF DR-FRNG BENE ALL OTHERS	.00		.00	.00	.0
28.00	0	186.06		MISC DEF DR - MEDICAL EXPENSE	.00		.00	.00	.0
28.00	0	186.07		MISC DEF DR - DENTAL EXPENSE	.00		.00	.00	.0
28.00	0	186.08		MISC DEF DR - LIFE INS EXPENSE	.00		.00	.00	.0
28.00		186.0		TOTAL	.00		.00	.00	.0
28.00	0	186.11		MISC DEF DEBITS-RS PREPAYMENT	1,122,174.64		.00	1,122,174.64-	100.0-
28.00	0	186.13		MISC DEF DEBITS-MINOR MAT ISSUED	31,625.13		.00	31,625.13-	100.0-
28.00	0	186.15		MISC DEF DEBITS - LTD EXPENSE	.00		.00	.00	.0
28.00	0	186.18		MISC DEF DR - SAVINGS EXPENSE	.00		.00	.00	.0
28.00		186.1		TOTAL	1,153,799.77		.00	1,153,799.77-	100.0-
28.00				TOTAL	1,156,239.77	995,379.18		160,860.59-	16.2-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
30.00	0	200.00		MEMBERSHIPS ISSUED	1,194,530.00-	.00	1,194,530.00	100.0-
30.00				TOTAL	1,194,530.00-	.00	1,194,530.00	100.0-
31.00	0	201.10		PATRONS CAP CREDITS - ASSIGNED	136,384,529.71-	.00	136,384,529.71	100.0-
31.00	0	201.20		PATRONAGE CAPITAL ASSIGNABLE	893.34-	.00	893.34	100.0-
31.00				TOTAL	136,385,423.05-	.00	136,385,423.05	100.0-
35.00	0	208.00		DONATED CAPITAL	290,431.04-	.00	290,431.04	100.0-
35.00	0	214.30		ACCR OTHER COMPREHENSIVE INCOME	3,887,518.00	.00	3,887,518.00-	100.0-
35.00	0	217.00		RETIRED CAPITAL CREDITS-GAIN	2,290,638.91-	.00	2,290,638.91	100.0-
35.00	0	217.10		RETIRED CAP CR(UNCLAIMED REFUNDS)	5,304,871.05-	.00	5,304,871.05	100.0-
35.00				TOTAL	3,998,423.00-	.00	3,998,423.00	100.0-
32.00	0	219.10		OPERATING MARGINS	.00	.00	.00	.0
32.00	0	219.11		OPERATING MARGINS-ACCTNG CHG2016	6,135,113.75-	.00	6,135,113.75	100.0-
32.00		219.1		TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
32.00				TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
34.00	0	219.20		NON-OPERATING MARGINS	.00	.00	.00	.0
34.00				TOTAL	.00	.00	.00	.0
40.00	0	224.10		OTHER L T D - CITIZENS NATL BANK	3,087,600.00-	.00	3,087,600.00	100.0-
40.00	0	224.12		OTHER L T D - CFC	4,115,924.08-	.00	4,115,924.08	100.0-
40.00	0	224.14		OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-	.00	2,346,666.76	100.0-
40.00				TOTAL	9,550,190.84-	.00	9,550,190.84	100.0-
41.00	0	224.16		LTD-REA ECON DEV NOTES EXECUTED	1,651,388.14-	.00	1,651,388.14	100.0-
41.00	0	224.18		OTHER L T D - GRANT FUNDS	2,566,000.00-	.00	2,566,000.00	100.0-
41.00				TOTAL	4,217,388.14-	.00	4,217,388.14	100.0-
40.00	0	224.19		OTHER LTD - COBANK	42,488,221.40-	.00	42,488,221.40	100.0-
40.00		224.1		TOTAL	56,255,800.38-	.00	56,255,800.38	100.0-
40.00				TOTAL	42,488,221.40-	.00	42,488,221.40	100.0-

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50.00	0	224.21		CURRENT MATURITIES-LTD-COBANK	2,824,905.01-	.00	2,824,905.01	100.0-
50.00	0	224.22		CURRENT MATURITIES-LTD-CFC	1,011,647.59-	.00	1,011,647.59	100.0-
50.00				TOTAL	3,836,552.60-	.00	3,836,552.60	100.0-
38.00	0	224.24		RUS - LONG-TERM DEBT-FFB LOANS	152,724,541.91-	.00	152,724,541.91	100.0-
38.00	0	224.25		RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00	.00	44,000,000.00-	100.0-
38.00				TOTAL	108,724,541.91-	.00	108,724,541.91	100.0-
51.00	0	224.26		CURRENT MATURITIES-LTD-ECON DEV	335,417.64-	.00	335,417.64	100.0-
51.00		224.2		TOTAL	112,896,512.15-	.00	112,896,512.15	100.0-
51.00				TOTAL	335,417.64-	.00	335,417.64	100.0-
37.00	0	224.30		L T D - REA CONST NOTES EXECUTED	2,954,230.37-	.00	2,954,230.37	100.0-
37.00				TOTAL	2,954,230.37-	.00	2,954,230.37	100.0-
50.00	0	224.31		CURRENT MATURITIES=LTD-RUS	270,436.89-	.00	270,436.89	100.0-
50.00	0	224.32		CURRENT MATURITIES-LTD-CITY MONT	146,666.66-	.00	146,666.66	100.0-
50.00	0	224.33		CURRENT MATURITIES-LTD-FFB	3,018,816.60-	.00	3,018,816.60	100.0-
50.00		224.3		TOTAL	6,390,150.52-	.00	6,390,150.52	100.0-
50.00				TOTAL	3,435,920.15-	.00	3,435,920.15	100.0-
37.10	0	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBIT	30,772,646.40	.00	30,772,646.40-	100.0-
37.10				TOTAL	30,772,646.40	.00	30,772,646.40-	100.0-
45.00	0	228.30		ACC PROV FOR PENSIONS & BENEFITS	9,732,851.01-	.00	9,732,851.01	100.0-
45.00				TOTAL	9,732,851.01-	.00	9,732,851.01	100.0-
48.00	0	232.00		ACCOUNTS PAYABLE - GENERAL	1,442,840.44-	.00	1,442,840.44	100.0-
48.00	0	232.10		ACCOUNTS PAYABLE - EAST KY POWER	7,388,167.04-	.00	7,388,167.04	100.0-
48.00	0	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00	.00	.00	.0
48.00	0	232.12		ACCTS PAYABLE-PROVIDENT LIFE INS	3.12-	.00	3.12	100.0-
48.00	0	232.13		ACCTS PAYABLE - ELEC PMT REFUNDS	.00	.00	.00	.0
48.00	0	232.14		A/P - KY SALES AND USE TAX	.00	.00	.00	.0
48.00	0	232.16		ACCOUNTS PAYABLE - EFTPS	95.03-	.00	95.03	100.0-
48.00		232.1		TOTAL	7,388,265.19-	.00	7,388,265.19	100.0-

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48.00	0	232.20		A/P - EMPLOYER'S 401-K	.00		.00	.00	.0
48.00	0	232.21		A/P - NRECA EMPLOYEE LOANS	.00		.00	.00	.0
48.00	0	232.22		A/P - 401K EMPLOYEE - PRETAX	.00		.00	.00	.0
48.00		232.2		TOTAL	.00		.00	.00	.0
48.00	0	232.30		ACCOUNTS PAYABLE - OTHER	.00		.00	.00	.0
48.00	0	232.40		ACCOUNTS PAYABLE - REA	.00		.00	.00	.0
48.00	0	232.50		ACCOUNTS PAYABLE - CFC	.00		.00	.00	.0
48.00	0	232.51		ACCOUNTS PAYABLE - COBANK	134,514.89-		.00	134,514.89	100.0-
48.00		232.5		TOTAL	134,514.89-		.00	134,514.89	100.0-
48.00	0	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	22,944.28-		.00	22,944.28	100.0-
48.00				TOTAL	8,988,564.80-		.00	8,988,564.80	100.0-
49.00	0	235.00		CUSTOMER DEPOSITS	1,779,903.00-		.00	1,779,903.00	100.0-
49.00				TOTAL	1,779,903.00-		.00	1,779,903.00	100.0-
53.00	0	236.10		ACCRUED PROPERTY TAXES	978,163.11-		.00	978,163.11	100.0-
53.00	0	236.11		ACCRUED PSC ASSESSMENT	73,504.66		.00	73,504.66-	100.0-
53.00		236.1		TOTAL	904,658.45-		.00	904,658.45	100.0-
53.00	0	236.20		ACC U S SOC SEC - UNEMPLOYMENT	.00		.00	.00	.0
53.00	0	236.40		ACC STATE SOC SEC - UNEMPLOYMENT	204.94-		.00	204.94	100.0-
53.00	0	236.50		ACCRUED KY SALES TAX - CONSUMERS	147,744.27-		.00	147,744.27	100.0-
53.00	0	236.51		ACCRUED KY SALES TAX-PREPAYMENT	79,746.00		.00	79,746.00-	100.0-
53.00	0	236.52		ACCRUED TN SALES TAX-CONSUMERS	494.33-		.00	494.33	100.0-
53.00		236.5		TOTAL	68,492.60-		.00	68,492.60	100.0-
53.00	0	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	112,998.36-		.00	112,998.36	100.0-
53.00	0	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	1,939.87-		.00	1,939.87	100.0-
53.00	0	236.72		ACCRUED TAXES-SCHOOL (CASEY)	4,972.85-		.00	4,972.85	100.0-
53.00	0	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	30,926.66-		.00	30,926.66	100.0-
53.00	0	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	86.66-		.00	86.66	100.0-
53.00	0	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	11.05-		.00	11.05	100.0-
53.00	0	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	3,548.11-		.00	3,548.11	100.0-
53.00	0	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	22,605.18-		.00	22,605.18	100.0-
53.00	0	236.78		ACCRUED TAXES-SCHOOL (ROCKCASTLE)	168.85-		.00	168.85	100.0-
53.00	0	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	36,500.78-		.00	36,500.78	100.0-
53.00		236.7		TOTAL	213,758.37-		.00	213,758.37	100.0-
53.00	0	236.80		ACCRUED TAXES-SCHOOL (WAYNE)	48,466.20-		.00	48,466.20	100.0-
53.00	0	237.11		INTEREST ACCR-FFB LOANS	.00		.00	.00	.0

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53.00	0	237.20		INT ACCRUED-CITY OF MONT-LTD	59,216.64-	.00	59,216.64	100.0-
53.00	0	237.31		OTHER INTEREST ACC (CFC-LTD)	25,352.04-	.00	25,352.04	100.0-
53.00	0	237.33		INTEREST ACCR-CONSUMER DEPOSITS	169.48-	.00	169.48	100.0-
53.00		237.3		TOTAL	25,521.52-	.00	25,521.52	100.0-
53.00	0	241.20		ACCRUED STATE INCOME TAX-EMPL	19,886.17-	.00	19,886.17	100.0-
53.00	0	241.22		LOCAL TAX W/H - PULASKI COUNTY	5,837.07-	.00	5,837.07	100.0-
53.00	0	241.23		LOCAL TAX W/H - RUSSELL COUNTY	1,880.01-	.00	1,880.01	100.0-
53.00	0	241.25		LOCAL TAX W/H - CLINTON COUNTY	2,751.92-	.00	2,751.92	100.0-
53.00	0	241.26		LOCAL TAX W/H - LINCOLN COUNTY	138.92-	.00	138.92	100.0-
53.00	0	241.27		LOCAL TAX W/H - WAYNE COUNTY	2,597.96-	.00	2,597.96	100.0-
53.00	0	241.28		LOCAL TAX W/H - MCCREARY COUNTY	3,588.38-	.00	3,588.38	100.0-
53.00	0	241.29		LOCAL TAX W/H - JAMESTOWN	287.04-	.00	287.04	100.0-
53.00		241.2		TOTAL	36,967.47-	.00	36,967.47	100.0-
53.00	0	241.30		LOCAL TAX W/H - SOMERSET	18,036.31-	.00	18,036.31	100.0-
53.00	0	241.50		MONTICELLO - FRANCHISE TAX	17,300.00-	.00	17,300.00	100.0-
53.00	0	241.51		ALBANY - FRANCHISE TAX	682.91-	.00	682.91	100.0-
53.00		241.5		TOTAL	17,982.91-	.00	17,982.91	100.0-
53.00	0	242.20		ACCRUED PAYROLLS	348,157.67-	.00	348,157.67	100.0-
53.00	0	242.40		ACCRUED EMPLOYEES' SICK LEAVE	1,244,384.85-	.00	1,244,384.85	100.0-
53.00	0	242.55		MISC ACCR LIAB-AUDIT EXPENSE	16,599.98	.00	16,599.98-	100.0-
53.00				TOTAL	2,969,247.95-	.00	2,969,247.95	100.0-
56.00	0	252.00		CUST ADV CONST (EXCESS OF 1000')	321,312.13-	.00	321,312.13	100.0-
56.00	0	252.01		CUST ADV CONST (QUES PERM SER)	35,740.23-	.00	35,740.23	100.0-
56.00	0	252.02		CUST ADV CONST (URD EXTENSIONS)	29,343.12-	.00	29,343.12	100.0-
56.00	0	252.04		CUST ADV CONST(M H 150' TO 300')	.00	.00	.00	.0
56.00	0	252.05		CUST ADV CONST(M H 300'TO 1000')	14,227.36-	.00	14,227.36	100.0-
56.00	0	252.06		CUST ADV CONST(M H OVER 1000')	14,335.70-	.00	14,335.70	100.0-
56.00	0	252.09		CUST ADV CONST(BARNS,S BLDG,ETC)	33,799.07-	.00	33,799.07	100.0-
56.00		252.0		TOTAL	448,757.61-	.00	448,757.61	100.0-
56.00	0	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.0
56.00	0	253.13		OTHER DEF CR(SOLAR FARM CREDIT)	324.29-	.00	324.29	100.0-
56.00				TOTAL	449,081.90-	.00	449,081.90	100.0-
1.00	0	360.00		LAND & LAND RIGHTS (DIST PLANT)	52,264.44	.00	52,264.44-	100.0-
1.00	0	361.00		STRUCTURE & IMPROVE (DISTPLANT)	17,823.85	.00	17,823.85-	100.0-
1.00	0	362.01		STATION EQUIPMENT-SCADA TOWERS	138,936.07	.00	138,936.07-	100.0-
1.00	0	362.02		STATION EQUIP-OTHER SCADA EQUIP	665,741.72	.00	665,741.72-	100.0-
1.00		362.0		TOTAL	804,677.79	.00	804,677.79-	100.0-

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1.00	0	364.00		POLES, TOWERS & FIXTURES	67,467,825.70		.00	67,467,825.70-	100.0-
1.00	0	365.00		OVERHEAD CONDUCTORS & DEVICES	68,806,692.04		.00	68,806,692.04-	100.0-
1.00	0	366.00		UNDERGROUND CONDUIT	640,003.12		.00	640,003.12-	100.0-
1.00	0	367.00		UNDERGROUND CONDUCTORS & DEVICES	9,334,311.26		.00	9,334,311.26-	100.0-
1.00	0	368.00		LINE TRANSFORMERS	44,314,066.18		.00	44,314,066.18-	100.0-
1.00	0	369.00		SERVICES	31,790,977.09		.00	31,790,977.09-	100.0-
1.00	0	370.00		METERS	852,922.48		.00	852,922.48-	100.0-
1.00	0	370.01		METERS - AMR(RESIDENTIAL)	10,369,053.81		.00	10,369,053.81-	100.0-
1.00	0	370.03		METERS - AMR(COMMERCIAL)	599,240.56		.00	599,240.56-	100.0-
1.00		370.0		TOTAL	11,821,216.85		.00	11,821,216.85-	100.0-
1.00	0	370.16		METERS-AMR(COMPUTER)	475,719.07		.00	475,719.07-	100.0-
1.00	0	371.00		INSTALLATIONS ON CUST PREMISES	12,028,358.63		.00	12,028,358.63-	100.0-
1.00	0	373.00		STREET LIGHTING & SIGNAL SYSTEMS	1,273,164.91		.00	1,273,164.91-	100.0-
1.00	0	389.00		LAND & LAND RIGHTS (GEN PLANT)	5,711.45		.00	5,711.45-	100.0-
1.00	0	389.10		LAND & LAND RIGHTS (SOMERSET)	10,000.00		.00	10,000.00-	100.0-
1.00	0	389.11		LAND & LAND RIGHTS (WHITLEY CITY)	662,581.58		.00	662,581.58-	100.0-
1.00	0	389.12		LAND & LAND RIGHTS (ALBANY)	99,888.26		.00	99,888.26-	100.0-
1.00	0	389.13		LAND & LAND RIGHTS (MONTICELLO)	490,840.91		.00	490,840.91-	100.0-
1.00	0	389.14		LAND & LAND RIGHTS (RUSSELL SPRGS)	294,772.64		.00	294,772.64-	100.0-
1.00	0	389.15		LAND & LAND RIGHTS (SOMERSETBLVD)	1,314,741.00		.00	1,314,741.00-	100.0-
1.00		389.1		TOTAL	2,872,824.39		.00	2,872,824.39-	100.0-
1.00	0	390.00		STRUCTURES & IMPROVEMENTS	20,667,711.68		.00	20,667,711.68-	100.0-
1.00	0	391.00		OFFICE FURNITURE & EQUIPMENT	665,662.66		.00	665,662.66-	100.0-
1.00	0	391.10		COMPUTER & PROCESSING EQUIPMENT	2,081,196.71		.00	2,081,196.71-	100.0-
1.00	0	391.11		COMP & PROCESS EQUIP - AVL	394,842.04		.00	394,842.04-	100.0-
1.00		391.1		TOTAL	2,476,038.75		.00	2,476,038.75-	100.0-
1.00	0	392.00		TRANSPORTATION EQUIPMENT	9,859,881.37		.00	9,859,881.37-	100.0-
1.00	0	393.00		STORES EQUIPMENT	301,828.14		.00	301,828.14-	100.0-
1.00	0	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	456,619.84		.00	456,619.84-	100.0-
1.00	0	395.00		LABORATORY EQUIPMENT	186,600.54		.00	186,600.54-	100.0-
1.00	0	396.00		POWER OPERATED EQUIPMENT	56,494.58		.00	56,494.58-	100.0-
1.00	0	397.00		COMMUNICATION EQUIPMENT	3,142,458.15		.00	3,142,458.15-	100.0-
1.00	0	398.00		MISCELLANEOUS EQUIPMENT	854,243.27		.00	854,243.27-	100.0-
1.00				TOTAL	290,373,175.75		.00	290,373,175.75-	100.0-
				TOTAL FOR 000 TO 399	4,258,473.42		995,379.18	3,263,094.24-	327.8-

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13.00	0	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	4,190,345.69	4,652,647.98	462,302.29	9.9
13.00	0	403.70		DEPR EXPENSE-GENERAL PLANT	486,613.44	.00	486,613.44-	100.0-
13.00	0	407.10		AMORTIZTN-UNRECOVERD PLANT-METER	93,614.46	.00	93,614.46-	100.0-
13.00				TOTAL	4,770,573.59	4,652,647.98	117,925.61-	2.5-
14.00	0	408.11		TAXES - P S C ASSESSMENT	81,750.78	83,400.00	1,649.22	2.0
14.00				TOTAL	81,750.78	83,400.00	1,649.22	2.0
15.00	0	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00	.00	.00	.0
15.00	0	408.30		TAXES-U S SOC SEC-FICA	.00	.00	.00	.0
15.00	0	408.40		KY STATE UNEMPLOYMENT	.00	.00	.00	.0
15.00				TOTAL	.00	.00	.00	.0
25.00	0	415.01		REV FROM MDSG - ETS HEATERS	961.17-	1,320.00-	358.83-	27.2
25.00	0	415.04		REV FROM MDSG - WATER HEATERS	1,185.43-	.00	1,185.43	100.0-
25.00		415.0		TOTAL	2,146.60-	1,320.00-	826.60	62.6-
25.00	0	416.02		COST OF MDSG - ETS HEATERS	2,977.56	1,750.00	1,227.56-	70.1-
25.00	0	416.04		COST OF MDSG - WATER HEATERS	1,600.87	.00	1,600.87-	100.0-
25.00		416.0		TOTAL	4,578.43	1,750.00	2,828.43-	161.6-
25.00	0	417.01		REV NU OPER(METER POLE SERVICE)	69,839.00-	54,000.00-	15,839.00	29.3-
25.00	0	417.11		EXP NU OPER-(METER POLE SERVICE)	65,418.13	45,600.00	19,818.13-	43.5-
25.00	0	418.03		NONOP RENTAL INCOME(MEPB RENTAL)	1,800.00-	.00	1,800.00	100.0-
25.00	0	418.14		NONOP RENTAL INCOME(19 HARDWOOD)	4,200.00-	6,000.00-	1,800.00-	30.0
25.00				TOTAL	7,989.04-	13,970.00-	5,980.96-	42.8
22.00	0	419.00		INTEREST & DIVIDEND INCOME	646,032.36-	683,417.46-	37,385.10-	5.5
22.00				TOTAL	646,032.36-	683,417.46-	37,385.10-	5.5
25.00	0	421.00		MISC NONOPERATING INCOME	196.86-	.00	196.86	100.0-
25.00	0	421.02		MISC NONOPER INCOME-FARM EXPENSE	50.46	.00	50.46-	100.0-
25.00		421.0		TOTAL	146.40-	.00	146.40	100.0-
25.00	0	421.10		GAIN/LOSS - DISPOSAL OF PROPERTY	145.57	.00	145.57-	100.0-
25.00				TOTAL	.83-	.00	.83	100.0-

SOUTH KENTUCKY RECC
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BUDGET SUMMARY REPORT FROM 01/21 THRU 06/21
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
26.00	0	423.00		G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
26.00				TOTAL	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
27.00	0	424.00		OTHER CAP CR & PATRON CAP ALLOC	73,258.15-	84,999.96-	11,741.81-	13.8
27.00				TOTAL	73,258.15-	84,999.96-	11,741.81-	13.8
19.00	0	425.00		MISCELLANEOUS AMORTIZATION	2,282.58	.00	2,282.58-	100.0-
19.00	0	426.10		DONATIONS (CHAR, SOCIAL OR COMM)	17,495.29	32,379.96	14,884.67	46.0
19.00	0	426.40		EXP FOR CER CIVIC, POL & REL ACT	2,851.03	6,990.00	4,138.97	59.2
19.00				TOTAL	22,628.90	39,369.96	16,741.06	42.5
16.00	0	427.10		INTEREST ON REA CONST LOAN	7,168.24	.00	7,168.24-	100.0-
16.00	0	427.11		INTEREST ON FFB LOANS	1,583,073.45	2,697,064.98	1,113,991.53	41.3
16.00		427.1		TOTAL	1,590,241.69	2,697,064.98	1,106,823.29	41.0
16.00	0	427.21		INTEREST ON OTHER LTD - CFC	159,769.59	.00	159,769.59-	100.0-
16.00	0	427.24		INTEREST ON LTD - CITY OF MONT	59,216.64	.00	59,216.64-	100.0-
16.00	0	427.25		INTEREST ON LTD - COBANK	821,925.59	.00	821,925.59-	100.0-
16.00		427.2		TOTAL	1,040,911.82	.00	1,040,911.82-	100.0-
16.00				TOTAL	2,631,153.51	2,697,064.98	65,911.47	2.4
18.00	0	431.00		OTHER INTR EXP-INTR ON CONS DEP	69.53	765.48	695.95	90.9
18.00				TOTAL	69.53	765.48	695.95	90.9
1.00	0	440.10		RESIDENTIAL SALES - RURAL	45,201,297.64-	43,542,680.00-	1,658,617.64	3.8-
1.00	0	442.10		COMM & INDUSTRIAL SALES - SMALL	4,378,944.42-	4,297,960.00-	80,984.42	1.9-
1.00	0	442.20		COMM & INDUSTRIAL SALES-LARGE	13,644,694.80-	13,712,127.00-	67,432.20-	.5
1.00	0	442.21		LG COMM OR IND W'OUT DEMAND CHGS	757,304.75-	726,843.00-	30,461.75	4.2-
1.00		442.2		TOTAL	14,401,999.55-	14,438,970.00-	36,970.45-	.3
1.00	0	444.00		PUBLIC STREETS & HWY LIGHTING	146,848.24-	149,010.00-	2,161.76-	1.5
1.00	0	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	754,562.18-	696,880.00-	57,682.18	8.3-
1.00	0	450.10		FORFEITED DISC (LATE PAYMENT CHG)	396,765.67-	.00	396,765.67	100.0-
1.00	0	451.00		MISC SERVICE REVENUES	46,731.00-	.00	46,731.00	100.0-
1.00	0	454.00		RENT FROM ELECTRIC PROPERTY	1,001,099.54-	1,425,000.00-	423,900.46-	29.7
1.00	0	456.00		OTHER ELECTRIC REVENUE	677.52-	.00	677.52	100.0-
1.00	0	456.02		OTHER ELEC REV-UNBILLED REVENUE	1,753,415.35	.00	1,753,415.35-	100.0-
1.00		456.0		TOTAL	1,752,737.83	.00	1,752,737.83-	100.0-

SOUTH KENTUCKY RECC
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BUDGET SUMMARY REPORT FROM 01/21 THRU 06/21
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RUS

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL	ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
1.00				TOTAL	64,575,510.41-		64,550,500.00-	25,010.41	.0
3.00	0	555.00		PURCHASED POWER	45,736,431.00		45,721,369.00	15,062.00-	.0
3.00				TOTAL	45,736,431.00		45,721,369.00	15,062.00-	.0
6.00	0	580.00		OPER SUPERVISION & ENGINEERING	68,640.93		75,544.92	6,903.99	9.1
6.00	0	582.00		STATION EXPENSES	3,690.80		.00	3,690.80-	100.0-
6.00	0	582.10		STATION EXPENSE - SCADA	4,745.07		.00	4,745.07-	100.0-
6.00	0	583.00		OVERHEAD LINE EXPENSES	638,076.35		201,136.11	436,940.24-	217.2-
6.00	0	584.00		UNDERGROUND LINE EXPENSES	47,384.73		1,830.00	45,554.73-	2489.3-
6.00	0	586.00		METER EXPENSES	763,266.02		788,409.67	25,143.65	3.2
6.00	0	587.00		CUSTOMER INSTALLATIONS EXPENSE	183,063.33		.00	183,063.33-	100.0-
6.00	0	588.00		MISC DISTRIBUTION EXPENSE	233,835.01		1,031,628.97	797,793.96	77.3
6.00	0	588.10		MISC DISTRIBUTION EXP - MAPPING	126,024.54		53,836.21	72,188.33-	134.1-
6.00				TOTAL	2,068,726.78		2,152,385.88	83,659.10	3.9
7.00	0	590.00		MAINT SUPERVISION & ENGINEERING	57,810.38		55,531.30	2,279.08-	4.1-
7.00	0	592.10		MAINTENANCE - SCADA EQUIPMENT	21,073.20		14,600.00	6,473.20-	44.3-
7.00	0	593.00		MAINTENANCE OF OVERHEAD LINES	2,718,648.51		2,417,371.86	301,276.65-	12.5-
7.00	0	593.01		MAINT OF OVERHEAD LINES - UAI	34,307.40		.00	34,307.40-	100.0-
7.00		593.0		TOTAL	2,752,955.91		2,417,371.86	335,584.05-	13.9-
7.00	0	593.10		STORM DAMAGE EXP	34,713.69		.00	34,713.69-	100.0-
7.00	0	593.30		MAINT OF OH LINES-DCI SENTRY SYS	.00		.00	.00	.0
7.00	0	593.50		MAINT OF OVERHEAD LINES - R/W	1,934,685.61		1,846,512.64	88,172.97-	4.8-
7.00	0	594.00		MAINT OF UNDERGROUND LINES	1,514.47		.00	1,514.47-	100.0-
7.00	0	596.11		MAINT OF STREET LIGHT(SODIUM)	149.98		.00	149.98-	100.0-
7.00	0	596.13		MAINT OF STREET LIGHT(LED)	249.35		.00	249.35-	100.0-
7.00		596.1		TOTAL	399.33		.00	399.33-	100.0-
7.00	0	597.00		MAINTENANCE OF METERS	1,075.90		29,500.00	28,424.10	96.4
7.00	0	598.00		MAINT OF MISC DISTRIBUTION PLANT	11,400.30		.00	11,400.30-	100.0-
7.00	0	598.11		MAINT OF SECURITY LIGHT(SODIUM)	642.15		.00	642.15-	100.0-
7.00	0	598.12		MAINT OF SECURITY LIGHT(M VAPOR)	170.25		.00	170.25-	100.0-
7.00	0	598.15		MAINT SECURITY LIGHT(M HALIDE)	1,057.01		.00	1,057.01-	100.0-
7.00	0	598.16		MAINT OF SECURITY LIGHT(LED)	9,124.28		.00	9,124.28-	100.0-
7.00		598.1		TOTAL	10,993.69		.00	10,993.69-	100.0-
7.00				TOTAL	4,826,622.48		4,363,515.80	463,106.68-	10.6-
8.00	0	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	20,707.00		15,063.66	5,643.34-	37.5-

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2.00	0	107.00		CONST WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
2.00	0	107.11		CONST WIP - (SCADA)	19,561.73	.00	19,561.73-	100.0-
2.00	0	107.14		CONSTRUCTION WIP - RADIO SYSTEM	.00	.00	.00	.0
2.00	0	107.15		CONSTRUCTION WIP-SMART GRID-AMI	40.81	.00	40.81-	100.0-
2.00		107.1		TOTAL	19,602.54	.00	19,602.54-	100.0-
2.00	0	107.20		CONST WORK IN PROGRESS-F A	1,113,154.45	.00	1,113,154.45-	100.0-
2.00	0	107.30		CONST WORK IN PROGRESS-SP EQUIP	.00	.00	.00	.0
2.00	0	107.86		CONSTRUCT WIP-MONT CONSTRUCT OFF	647.50	.00	647.50-	100.0-
2.00	0	107.87		CONST WIP-GENERATOR TRSFR SWITCH	14,025.24	.00	14,025.24-	100.0-
2.00		107.8		TOTAL	14,672.74	.00	14,672.74-	100.0-
2.00	0	107.92		CONST WIP-RADIOSYSTEM 2020WPLAN	823,685.05	.00	823,685.05-	100.0-
2.00	0	107.93		CONST WIP-SCADA 2020WORKPLAN	633.64	.00	633.64-	100.0-
2.00	0	107.94		CONST WIP-FIREWALL REPLACE 2020	93,261.82	.00	93,261.82-	100.0-
2.00		107.9		TOTAL	917,580.51	.00	917,580.51-	100.0-
2.00				TOTAL	2,065,010.24	.00	2,065,010.24-	100.0-
4.00	0	108.00		RETIRE WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
4.00	0	108.60		ACC PROV FOR DEPR-DIST PLANT	75,042,345.79-	.00	75,042,345.79	100.0-
4.00	0	108.70		ACC PROV FOR DEPR-OFFICE FURN	257,856.49-	.00	257,856.49	100.0-
4.00	0	108.71		ACC PROV FOR DEPR-TRANS EQUIP	7,057,085.87-	.00	7,057,085.87	100.0-
4.00	0	108.72		ACC PROV FOR DEPR-TOOLS POWER DR	52,437.32-	.00	52,437.32	100.0-
4.00	0	108.73		ACC PROV FOR DEPR-STR & IMPR	3,191,978.25-	.00	3,191,978.25	100.0-
4.00	0	108.74		ACC PROV FOR DEPR-LAB EQUIP	141,642.58-	.00	141,642.58	100.0-
4.00	0	108.75		ACC PROV FOR DEPR-COMM EQUIP	2,125,994.33-	.00	2,125,994.33	100.0-
4.00	0	108.76		ACC PROV FOR DEPR-MISC EQUIP	346,692.94-	.00	346,692.94	100.0-
4.00	0	108.77		ACC PROV FOR DEPR-STORES EQUIP	211,883.94-	.00	211,883.94	100.0-
4.00	0	108.78		ACC PROV FOR DEPR-TOOL,SH,GAR EQ	186,319.11-	.00	186,319.11	100.0-
4.00	0	108.79		ACC PROV FOR DEPR-COMP & PROC EQ	1,253,686.39-	.00	1,253,686.39	100.0-
4.00		108.7		TOTAL	14,825,577.22-	.00	14,825,577.22	100.0-
4.00	0	108.80		RETIREMENT WORK IN PROGRESS	189,175.06	.00	189,175.06-	100.0-
4.00	0	108.90		ACC PROV FOR DEPR-COMPUTER - AVL	392,972.04-	.00	392,972.04	100.0-
4.00				TOTAL	90,071,719.99-	.00	90,071,719.99	100.0-
1.00	0	114.00		ELECTRIC PLANT ACQUISITION	24,727.49	.00	24,727.49-	100.0-
1.00				TOTAL	24,727.49	.00	24,727.49-	100.0-
6.00	0	121.00		NONUTILITY PROPERTY (FARM LAND)	24,793.32	.00	24,793.32-	100.0-
6.00	0	121.20		NONUTILITY PROP (T S & C BARN)	27,432.50	.00	27,432.50-	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
6.00	0	122.00		ACC PROV FOR DEPR-NONUT PROP	27,432.50-	.00	27,432.50	100.0-
6.00				TOTAL	24,793.32	.00	24,793.32-	100.0-
8.00	0	123.10		PATR CAP FROM ASSOC COOPS	84,308,776.56	.00	84,308,776.56-	100.0-
8.00				TOTAL	84,308,776.56	.00	84,308,776.56-	100.0-
9.00	0	123.22		INVEST IN CTC'S - CFC	1,492,083.00	.00	1,492,083.00-	100.0-
9.00	0	123.23		OTHER INVEST IN ASSOC ORG	9,234.24	.00	9,234.24-	100.0-
9.00	0	123.24		INVEST CTC NON-INTEREST BEARING	29,765.11	.00	29,765.11-	100.0-
9.00		123.2		TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
9.00				TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
12.00	0	124.00		OTHER INVESTMENTS	3,493.94	.00	3,493.94-	100.0-
12.00				TOTAL	3,493.94	.00	3,493.94-	100.0-
11.00	0	124.01		OTHER INVEST-ECONOMIC DEV LOANS	1,960,333.56	.00	1,960,333.56-	100.0-
11.00		124.0		TOTAL	1,963,827.50	.00	1,963,827.50-	100.0-
11.00	0	124.10		OTHER INVEST-ECONOMIC DEV GRANTS	2,288,533.56	.00	2,288,533.56-	100.0-
11.00				TOTAL	4,248,867.12	.00	4,248,867.12-	100.0-
15.00	0	131.10		CASH-GENERAL-CUMBERLAND SECURITY	1,921,526.19	.00	1,921,526.19-	100.0-
15.00	0	131.15		CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00	.00	1,000.00-	100.0-
15.00		131.1		TOTAL	1,922,526.19	.00	1,922,526.19-	100.0-
15.00	0	131.40		TRANSFER OF FUNDS	.00	.00	.00	.0
15.00	0	131.41		TRANSFER OF FUNDS-DIRECT DEPOSIT	.00	.00	.00	.0
15.00	0	131.42		TRANSFR OF FUNDS-DIR DEPOSIT-HSA	.00	.00	.00	.0
15.00		131.4		TOTAL	.00	.00	.00	.0
15.00	0	131.55		CASH COLLECT(PAY PAL)	1,010.00	.00	1,010.00-	100.0-
15.00	0	135.00		WORKING FUNDS	15,150.00	.00	15,150.00-	100.0-
15.00				TOTAL	1,938,686.19	.00	1,938,686.19-	100.0-
18.00	0	136.00		TEMP CASH INVEST-CFC COMM PAPERS	8,307,992.35	.00	8,307,992.35-	100.0-

SOUTH KENTUCKY RECC
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18.00	0	136.02		TEMP INVEST-RCCU	5.00	.00	5.00-	100.0-
18.00	0	136.04		TEMP CASH INVEST-CFC SELECT NOTE	684,000.00	.00	684,000.00-	100.0-
18.00		136.0		TOTAL	8,991,997.35	.00	8,991,997.35-	100.0-
18.00	0	136.11		TEMP INVEST-UNITED CUMB BANK-MC	97,303.54	.00	97,303.54-	100.0-
18.00	0	136.12		TEMP INVEST-1ST & FARMERS-ALBANY	90,924.44	.00	90,924.44-	100.0-
18.00	0	136.13		TEMP INVEST-MONTICELLO BANKING	179,163.64	.00	179,163.64-	100.0-
18.00	0	136.14		TEMP INVEST-1ST NATL BK OF R SPG	106,805.32	.00	106,805.32-	100.0-
18.00	0	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	24,115.81	.00	24,115.81-	100.0-
18.00	0	136.19		TEMP INVEST-CUMB SECURITY (C CR)	421,839.46-	.00	421,839.46	100.0-
18.00		136.1		TOTAL	76,473.29	.00	76,473.29-	100.0-
18.00	0	136.28		TEMP INVEST-ECON DEV GRANT FUNDS	829,990.66	.00	829,990.66-	100.0-
18.00				TOTAL	9,898,461.30	.00	9,898,461.30-	100.0-
20.00	0	142.10		CUSTOMER ACCTS REC - ELECTRIC	3,739,700.32	.00	3,739,700.32-	100.0-
20.00	0	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	17.00	.00	17.00-	100.0-
20.00	0	142.12		CUSTOMER ACCTS REC-SUBSIDY	512,110.80	.00	512,110.80-	100.0-
20.00	0	142.13		CUSTOMER ACCTS REC-CRISIS	137,613.59	.00	137,613.59-	100.0-
20.00	0	142.14		CUST ACCTS REC-SUMMER COOLING	2,415.80-	.00	2,415.80	100.0-
20.00	0	142.15		CUST ACCTS REC-DEBT MANAGEMENT	249,983.83	.00	249,983.83-	100.0-
20.00	0	142.16		CUST ACCTS REC-ENVIRO SCHG-CLEAR	.00	.00	.00	.0
20.00	0	142.17		CUST ACCTS REC-COLLECTION-OUEXCH	.00	.00	.00	.0
20.00	0	142.19		CUST ACCTS REC - COVID BALANCE	92,484.81	.00	92,484.81-	100.0-
20.00		142.1		TOTAL	4,729,494.55	.00	4,729,494.55-	100.0-
20.00				TOTAL	4,729,494.55	.00	4,729,494.55-	100.0-
21.00	0	142.20		CUST ACCTS REC-OTHER (RET CHECKS)	.00	.00	.00	.0
21.00				TOTAL	.00	.00	.00	.0
20.00	0	142.21		CUST ACCTS REC - ARRANGEMENTS	14,358.11	.00	14,358.11-	100.0-
20.00		142.2		TOTAL	14,358.11	.00	14,358.11-	100.0-
20.00	0	142.31		CUST ACCTS REC-FUEL COST ADJ	798,497.91-	.00	798,497.91	100.0-
20.00	0	142.32		CUST ACCTS REC-ENVIRO SCHG MATCH	197,504.20	.00	197,504.20-	100.0-
20.00		142.3		TOTAL	600,993.71-	.00	600,993.71	100.0-
20.00				TOTAL	586,635.60-	.00	586,635.60	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL	ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
21.00	0	143.00		OTHER ACCOUNTS RECEIVABLE	55,609.91		.00	55,609.91-	100.0-
21.00	0	143.02		OTHER ACCTS REC-RETIREE INSURANC	11,556.27-		.00	11,556.27	100.0-
21.00	0	143.03		OTHER ACCTS RECEIVABLE - NOVA	606,981.65		.00	606,981.65-	100.0-
21.00	0	143.05		OTHER A/R-EMPLOYEE HEALTH INS	889.08-		.00	889.08	100.0-
21.00		143.0		TOTAL	650,146.21		.00	650,146.21-	100.0-
21.00	0	143.14		OTHER ACCTS REC-CANCER INS	4.38-		.00	4.38	100.0-
21.00	0	143.16		OTHER ACCT REC-HARTFORD DEP LIFE	8.40-		.00	8.40	100.0-
21.00	0	143.17		OTHER ACCTS REC-DENTAL INSURANCE	.00		.00	.00	.0
21.00		143.1		TOTAL	12.78-		.00	12.78	100.0-
21.00	0	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00		.00	.00	.0
21.00	0	143.25		OTHER A/R - GUARDIAN LIFE	202.14		.00	202.14-	100.0-
21.00		143.2		TOTAL	202.14		.00	202.14-	100.0-
21.00	0	143.30		OTHER A/C REC-EMP CLOTHING PURCH	.00		.00	.00	.0
21.00	0	143.33		OTHER ACCTS REC-EAST KY INCENTIV	13,856.83		.00	13,856.83-	100.0-
21.00	0	143.34		OTHER ACCTS REC - ACRE	878.66-		.00	878.66	100.0-
21.00		143.3		TOTAL	12,978.17		.00	12,978.17-	100.0-
21.00	0	143.41		OTHER A/R - ETS MAINTENANCE	.00		.00	.00	.0
21.00	0	143.43		OTHER A/R - EAST KY-SIMPLE SAVER	370.00-		.00	370.00	100.0-
21.00	0	143.44		OTHER A/R - GUARDIAN VISION INSU	.22		.00	.22-	100.0-
21.00	0	143.45		OTHER A/R-EASTKY-SMARTTHERMOSTAT	110.00-		.00	110.00	100.0-
21.00		143.4		TOTAL	479.78-		.00	479.78	100.0-
21.00				TOTAL	662,833.96		.00	662,833.96-	100.0-
20.00	0	144.10		ACC PROV FOR UNCL CUST ACCT-CR	842,100.56-		.00	842,100.56	100.0-
20.00				TOTAL	842,100.56-		.00	842,100.56	100.0-
23.00	0	151.00		FUEL STOCK	43,952.14		.00	43,952.14-	100.0-
23.00	0	154.10		PLANT MATERIAL & OPER SUPPLIES	1,538,037.72		.00	1,538,037.72-	100.0-
23.00	0	154.20		VEHICLE PARTS INVENTORY	109,254.60		.00	109,254.60-	100.0-
23.00	0	155.11		MERCHANDISE INV (WATER HEATERS)	5,245.19		.00	5,245.19-	100.0-
23.00	0	155.13		MERCHANDISE(METER POLE SERV MAT)	32,573.01		.00	32,573.01-	100.0-
23.00		155.1		TOTAL	37,818.20		.00	37,818.20-	100.0-
23.00	0	155.20		MERCHANDISE INV - ETS HEATERS	2,056.42		.00	2,056.42-	100.0-
23.00	0	163.00		STORES EXPENSE UNDISTRIBUTED	.00		.00	.00	.0
23.00				TOTAL	1,731,119.08		.00	1,731,119.08-	100.0-

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24.00	0	165.10		PREPAYMENTS - INSURANCE	357,718.44		.00	357,718.44-	100.0-
24.00	0	165.11		PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.37		.00	4,582.37-	100.0-
24.00	0	165.12		PREPYMNTS-HARTFORD 24HR ACCIDENT	.00		.00	.00	.0
24.00		165.1		TOTAL	362,300.81		.00	362,300.81-	100.0-
24.00	0	165.20		PREPAYMENTS - KAEC DUES	70,443.07		.00	70,443.07-	100.0-
24.00	0	165.22		PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48		.00	5,565.48-	100.0-
24.00	0	165.23		OTHER PREPAYMENTS (DP MAINT)	95,886.60		.00	95,886.60-	100.0-
24.00	0	165.24		PREPAYMNTS - BOARD ELECTION	.00		.00	.00	.0
24.00		165.2		TOTAL	171,895.15		.00	171,895.15-	100.0-
24.00				TOTAL	534,195.96		.00	534,195.96-	100.0-
25.00	0	171.00		INTEREST & DIVIDEND REC (CFC)	23,350.86		.00	23,350.86-	100.0-
25.00	0	172.00		RENT REC (JOINT POLE USE-NET)	374,251.64		.00	374,251.64-	100.0-
25.00	0	173.00		ACCRUED UTILITY REV(UNBILLED)	7,352,171.93		.00	7,352,171.93-	100.0-
25.00				TOTAL	7,749,774.43		.00	7,749,774.43-	100.0-
27.00	0	182.30		OTHER REG ASSET-DEF METER RETIRE	1,201,385.56		.00	1,201,385.56-	100.0-
27.00				TOTAL	1,201,385.56		.00	1,201,385.56-	100.0-
28.00	0	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	1,161,175.71		1,161,175.71	100.0-
28.00	0	184.21		CLEARING ACCOUNT-GENERAL PLANT	2,440.00		.00	2,440.00-	100.0-
28.00	0	184.22		EMPLOYEE PENSION&BENEFIT-CLEARNG	.00		.00	.00	.0
28.00		184.2		TOTAL	2,440.00		.00	2,440.00-	100.0-
28.00	0	184.40		TRANSPORTATION EXPENSE-CLEARING	.00		.00	.00	.0
28.00	0	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00		.00	.00	.0
28.00	0	186.05		MISC DEF DR-FRNG BENE ALL OTHERS	.00		.00	.00	.0
28.00	0	186.06		MISC DEF DR - MEDICAL EXPENSE	.00		.00	.00	.0
28.00	0	186.07		MISC DEF DR - DENTAL EXPENSE	.00		.00	.00	.0
28.00	0	186.08		MISC DEF DR - LIFE INS EXPENSE	.00		.00	.00	.0
28.00		186.0		TOTAL	.00		.00	.00	.0
28.00	0	186.11		MISC DEF DEBITS-RS PREPAYMENT	1,087,106.67		.00	1,087,106.67-	100.0-
28.00	0	186.13		MISC DEF DEBITS-MINOR MAT ISSUED	23,646.15		.00	23,646.15-	100.0-
28.00	0	186.15		MISC DEF DEBITS - LTD EXPENSE	.00		.00	.00	.0
28.00	0	186.18		MISC DEF DR - SAVINGS EXPENSE	.00		.00	.00	.0
28.00		186.1		TOTAL	1,110,752.82		.00	1,110,752.82-	100.0-
28.00				TOTAL	1,113,192.82	1,161,175.71		47,982.89	4.1

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30.00	0	200.00		MEMBERSHIPS ISSUED	1,197,195.00-	.00	1,197,195.00	100.0-
30.00				TOTAL	1,197,195.00-	.00	1,197,195.00	100.0-
31.00	0	201.10		PATRONS CAP CREDITS - ASSIGNED	136,350,517.11-	.00	136,350,517.11	100.0-
31.00	0	201.20		PATRONAGE CAPITAL ASSIGNABLE	893.34-	.00	893.34	100.0-
31.00				TOTAL	136,351,410.45-	.00	136,351,410.45	100.0-
35.00	0	208.00		DONATED CAPITAL	290,435.36-	.00	290,435.36	100.0-
35.00	0	214.30		ACCR OTHER COMPREHENSIVE INCOME	3,869,097.00	.00	3,869,097.00-	100.0-
35.00	0	217.00		RETIRED CAPITAL CREDITS-GAIN	2,299,510.45-	.00	2,299,510.45	100.0-
35.00	0	217.10		RETIRED CAP CR(UNCLAIMED REFUNDS)	5,304,233.72-	.00	5,304,233.72	100.0-
35.00				TOTAL	4,025,082.53-	.00	4,025,082.53	100.0-
32.00	0	219.10		OPERATING MARGINS	.00	.00	.00	.0
32.00	0	219.11		OPERATING MARGINS-ACCTNG CHG2016	6,135,113.75-	.00	6,135,113.75	100.0-
32.00		219.1		TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
32.00				TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
34.00	0	219.20		NON-OPERATING MARGINS	.00	.00	.00	.0
34.00				TOTAL	.00	.00	.00	.0
40.00	0	224.10		OTHER L T D - CITIZENS NATL BANK	3,087,600.00-	.00	3,087,600.00	100.0-
40.00	0	224.12		OTHER L T D - CFC	4,115,924.08-	.00	4,115,924.08	100.0-
40.00	0	224.14		OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-	.00	2,346,666.76	100.0-
40.00				TOTAL	9,550,190.84-	.00	9,550,190.84	100.0-
41.00	0	224.16		LTD-REA ECON DEV NOTES EXECUTED	1,625,693.70-	.00	1,625,693.70	100.0-
41.00	0	224.18		OTHER L T D - GRANT FUNDS	2,566,000.00-	.00	2,566,000.00	100.0-
41.00				TOTAL	4,191,693.70-	.00	4,191,693.70	100.0-
40.00	0	224.19		OTHER LTD - COBANK	42,252,472.47-	.00	42,252,472.47	100.0-
40.00		224.1		TOTAL	55,994,357.01-	.00	55,994,357.01	100.0-
40.00				TOTAL	42,252,472.47-	.00	42,252,472.47	100.0-

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50.00	0	224.21		CURRENT MATURITIES-LTD-COBANK	2,824,905.01-	.00	2,824,905.01	100.0-
50.00	0	224.22		CURRENT MATURITIES-LTD-CFC	1,011,647.59-	.00	1,011,647.59	100.0-
50.00				TOTAL	3,836,552.60-	.00	3,836,552.60	100.0-
38.00	0	224.24		RUS - LONG-TERM DEBT-FFB LOANS	152,724,541.91-	.00	152,724,541.91	100.0-
38.00	0	224.25		RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00	.00	44,000,000.00-	100.0-
38.00				TOTAL	108,724,541.91-	.00	108,724,541.91	100.0-
51.00	0	224.26		CURRENT MATURITIES-LTD-ECON DEV	335,417.64-	.00	335,417.64	100.0-
51.00		224.2		TOTAL	112,896,512.15-	.00	112,896,512.15	100.0-
51.00				TOTAL	335,417.64-	.00	335,417.64	100.0-
37.00	0	224.30		L T D - REA CONST NOTES EXECUTED	2,930,146.31-	.00	2,930,146.31	100.0-
37.00				TOTAL	2,930,146.31-	.00	2,930,146.31	100.0-
50.00	0	224.31		CURRENT MATURITIES=LTD-RUS	270,436.89-	.00	270,436.89	100.0-
50.00	0	224.32		CURRENT MATURITIES-LTD-CITY MONT	146,666.66-	.00	146,666.66	100.0-
50.00	0	224.33		CURRENT MATURITIES-LTD-FFB	3,018,816.60-	.00	3,018,816.60	100.0-
50.00		224.3		TOTAL	6,366,066.46-	.00	6,366,066.46	100.0-
50.00				TOTAL	3,435,920.15-	.00	3,435,920.15	100.0-
37.10	0	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBIT	30,877,189.09	.00	30,877,189.09-	100.0-
37.10				TOTAL	30,877,189.09	.00	30,877,189.09-	100.0-
45.00	0	228.30		ACC PROV FOR PENSIONS & BENEFITS	9,713,876.55-	.00	9,713,876.55	100.0-
45.00				TOTAL	9,713,876.55-	.00	9,713,876.55	100.0-
48.00	0	232.00		ACCOUNTS PAYABLE - GENERAL	1,252,312.91-	.00	1,252,312.91	100.0-
48.00	0	232.10		ACCOUNTS PAYABLE - EAST KY POWER	7,944,032.25-	.00	7,944,032.25	100.0-
48.00	0	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00	.00	.00	.0
48.00	0	232.12		ACCTS PAYABLE-PROVIDENT LIFE INS	.00	.00	.00	.0
48.00	0	232.13		ACCTS PAYABLE - ELEC PMT REFUNDS	.00	.00	.00	.0
48.00	0	232.14		A/P - KY SALES AND USE TAX	.00	.00	.00	.0
48.00	0	232.16		ACCOUNTS PAYABLE - EFTPS	.00	.00	.00	.0
48.00		232.1		TOTAL	7,944,032.25-	.00	7,944,032.25	100.0-

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48.00	0	232.20		A/P - EMPLOYER'S 401-K	.00	.00	.00	.0
48.00	0	232.21		A/P - NRECA EMPLOYEE LOANS	.00	.00	.00	.0
48.00	0	232.22		A/P - 401K EMPLOYEE - PRETAX	.00	.00	.00	.0
48.00		232.2		TOTAL	.00	.00	.00	.0
48.00	0	232.30		ACCOUNTS PAYABLE - OTHER	.00	.00	.00	.0
48.00	0	232.40		ACCOUNTS PAYABLE - REA	.00	.00	.00	.0
48.00	0	232.50		ACCOUNTS PAYABLE - CFC	.00	.00	.00	.0
48.00	0	232.51		ACCOUNTS PAYABLE - COBANK	138,240.74-	.00	138,240.74	100.0-
48.00		232.5		TOTAL	138,240.74-	.00	138,240.74	100.0-
48.00	0	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	24,402.01-	.00	24,402.01	100.0-
48.00				TOTAL	9,358,987.91-	.00	9,358,987.91	100.0-
49.00	0	235.00		CUSTOMER DEPOSITS	1,784,785.00-	.00	1,784,785.00	100.0-
49.00				TOTAL	1,784,785.00-	.00	1,784,785.00	100.0-
53.00	0	236.10		ACCRUED PROPERTY TAXES	1,144,830.11-	.00	1,144,830.11	100.0-
53.00	0	236.11		ACCRUED PSC ASSESSMENT	61,253.88	.00	61,253.88-	100.0-
53.00		236.1		TOTAL	1,083,576.23-	.00	1,083,576.23	100.0-
53.00	0	236.20		ACC U S SOC SEC - UNEMPLOYMENT	12.69-	.00	12.69	100.0-
53.00	0	236.40		ACC STATE SOC SEC - UNEMPLOYMENT	6.35-	.00	6.35	100.0-
53.00	0	236.50		ACCRUED KY SALES TAX - CONSUMERS	172,427.11-	.00	172,427.11	100.0-
53.00	0	236.51		ACCRUED KY SALES TAX-PREPAYMENT	75,119.00	.00	75,119.00-	100.0-
53.00	0	236.52		ACCRUED TN SALES TAX-CONSUMERS	450.77-	.00	450.77	100.0-
53.00		236.5		TOTAL	97,758.88-	.00	97,758.88	100.0-
53.00	0	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	132,075.56-	.00	132,075.56	100.0-
53.00	0	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	2,156.56-	.00	2,156.56	100.0-
53.00	0	236.72		ACCRUED TAXES-SCHOOL (CASEY)	5,886.51-	.00	5,886.51	100.0-
53.00	0	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	36,600.45-	.00	36,600.45	100.0-
53.00	0	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	109.05-	.00	109.05	100.0-
53.00	0	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	13.95-	.00	13.95	100.0-
53.00	0	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	4,187.85-	.00	4,187.85	100.0-
53.00	0	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	26,099.83-	.00	26,099.83	100.0-
53.00	0	236.78		ACCRUED TAXES-SCHOOL (ROCKCASTLE)	187.55-	.00	187.55	100.0-
53.00	0	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	43,831.44-	.00	43,831.44	100.0-
53.00		236.7		TOTAL	251,148.75-	.00	251,148.75	100.0-
53.00	0	236.80		ACCRUED TAXES-SCHOOL (WAYNE)	57,391.23-	.00	57,391.23	100.0-
53.00	0	237.11		INTEREST ACCR-FFB LOANS	265,403.60-	.00	265,403.60	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
53.00	0	237.20		INT ACCRUED-CITY OF MONT-LTD	69,086.09-	.00	69,086.09	100.0-
53.00	0	237.31		OTHER INTEREST ACC (CFC-LTD)	51,549.13-	.00	51,549.13	100.0-
53.00	0	237.33		INTEREST ACCR-CONSUMER DEPOSITS	162.68-	.00	162.68	100.0-
53.00		237.3		TOTAL	51,711.81-	.00	51,711.81	100.0-
53.00	0	241.20		ACCRUED STATE INCOME TAX-EMPL	19,127.82-	.00	19,127.82	100.0-
53.00	0	241.22		LOCAL TAX W/H - PULASKI COUNTY	1,641.75-	.00	1,641.75	100.0-
53.00	0	241.23		LOCAL TAX W/H - RUSSELL COUNTY	585.93-	.00	585.93	100.0-
53.00	0	241.25		LOCAL TAX W/H - CLINTON COUNTY	874.47-	.00	874.47	100.0-
53.00	0	241.26		LOCAL TAX W/H - LINCOLN COUNTY	18.67-	.00	18.67	100.0-
53.00	0	241.27		LOCAL TAX W/H - WAYNE COUNTY	846.57-	.00	846.57	100.0-
53.00	0	241.28		LOCAL TAX W/H - MCCREARY COUNTY	1,128.03-	.00	1,128.03	100.0-
53.00	0	241.29		LOCAL TAX W/H - JAMESTOWN	8.50-	.00	8.50	100.0-
53.00		241.2		TOTAL	24,231.74-	.00	24,231.74	100.0-
53.00	0	241.30		LOCAL TAX W/H - SOMERSET	5,088.21-	.00	5,088.21	100.0-
53.00	0	241.50		MONTICELLO - FRANCHISE TAX	17,480.00-	.00	17,480.00	100.0-
53.00	0	241.51		ALBANY - FRANCHISE TAX	1,608.17-	.00	1,608.17	100.0-
53.00		241.5		TOTAL	19,088.17-	.00	19,088.17	100.0-
53.00	0	242.20		ACCRUED PAYROLLS	445,044.19-	.00	445,044.19	100.0-
53.00	0	242.40		ACCRUED EMPLOYEES' SICK LEAVE	1,271,238.53-	.00	1,271,238.53	100.0-
53.00	0	242.55		MISC ACCR LIAB-AUDIT EXPENSE	13,683.31	.00	13,683.31-	100.0-
53.00				TOTAL	3,627,103.16-	.00	3,627,103.16	100.0-
56.00	0	252.00		CUST ADV CONST (EXCESS OF 1000')	314,585.63-	.00	314,585.63	100.0-
56.00	0	252.01		CUST ADV CONST (QUES PERM SER)	35,740.23-	.00	35,740.23	100.0-
56.00	0	252.02		CUST ADV CONST (URD EXTENSIONS)	32,074.37-	.00	32,074.37	100.0-
56.00	0	252.03		CUST ADV CONST (TEMP SERVICES)	.00	.00	.00	.0
56.00	0	252.04		CUST ADV CONST(M H 150' TO 300')	.00	.00	.00	.0
56.00	0	252.05		CUST ADV CONST(M H 300'TO 1000')	13,928.99-	.00	13,928.99	100.0-
56.00	0	252.06		CUST ADV CONST(M H OVER 1000')	14,335.70-	.00	14,335.70	100.0-
56.00	0	252.09		CUST ADV CONST(BARNS,S BLDG,ETC)	31,689.82-	.00	31,689.82	100.0-
56.00		252.0		TOTAL	442,354.74-	.00	442,354.74	100.0-
56.00	0	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.0
56.00	0	253.13		OTHER DEF CR(SOLAR FARM CREDIT)	318.00-	.00	318.00	100.0-
56.00				TOTAL	442,672.74-	.00	442,672.74	100.0-
1.00	0	360.00		LAND & LAND RIGHTS (DIST PLANT)	52,264.44	.00	52,264.44-	100.0-
1.00	0	361.00		STRUCTURE & IMPROVE (DISTPLANT)	17,823.85	.00	17,823.85-	100.0-
1.00	0	362.01		STATION EQUIPMENT-SCADA TOWERS	138,936.07	.00	138,936.07-	100.0-
1.00	0	362.02		STATION EQUIP-OTHER SCADA EQUIP	665,741.72	.00	665,741.72-	100.0-

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1.00		362.0		TOTAL	804,677.79	.00	804,677.79-	100.0-
1.00	0	364.00		POLES, TOWERS & FIXTURES	67,646,858.31	.00	67,646,858.31-	100.0-
1.00	0	365.00		OVERHEAD CONDUCTORS & DEVICES	68,986,806.41	.00	68,986,806.41-	100.0-
1.00	0	366.00		UNDERGROUND CONDUIT	640,147.64	.00	640,147.64-	100.0-
1.00	0	367.00		UNDERGROUND CONDUCTORS & DEVICES	9,374,904.22	.00	9,374,904.22-	100.0-
1.00	0	368.00		LINE TRANSFORMERS	44,376,933.89	.00	44,376,933.89-	100.0-
1.00	0	369.00		SERVICES	31,914,864.23	.00	31,914,864.23-	100.0-
1.00	0	370.00		METERS	852,633.10	.00	852,633.10-	100.0-
1.00	0	370.01		METERS - AMR(RESIDENTIAL)	10,434,884.44	.00	10,434,884.44-	100.0-
1.00	0	370.03		METERS - AMR(COMMERCIAL)	599,240.56	.00	599,240.56-	100.0-
1.00		370.0		TOTAL	11,886,758.10	.00	11,886,758.10-	100.0-
1.00	0	370.16		METERS-AMR(COMPUTER)	475,719.07	.00	475,719.07-	100.0-
1.00	0	371.00		INSTALLATIONS ON CUST PREMISES	12,162,544.48	.00	12,162,544.48-	100.0-
1.00	0	373.00		STREET LIGHTING & SIGNAL SYSTEMS	1,274,732.05	.00	1,274,732.05-	100.0-
1.00	0	389.00		LAND & LAND RIGHTS (GEN PLANT)	5,711.45	.00	5,711.45-	100.0-
1.00	0	389.10		LAND & LAND RIGHTS (SOMERSET)	10,000.00	.00	10,000.00-	100.0-
1.00	0	389.11		LAND & LAND RIGHTS (WHITLEY CITY)	662,581.58	.00	662,581.58-	100.0-
1.00	0	389.12		LAND & LAND RIGHTS (ALBANY)	99,888.26	.00	99,888.26-	100.0-
1.00	0	389.13		LAND & LAND RIGHTS (MONTICELLO)	490,840.91	.00	490,840.91-	100.0-
1.00	0	389.14		LAND & LAND RIGHTS (RUSSELL SPRGS)	294,772.64	.00	294,772.64-	100.0-
1.00	0	389.15		LAND & LAND RIGHTS (SUMERSETBLVD)	1,314,741.00	.00	1,314,741.00-	100.0-
1.00		389.1		TOTAL	2,872,824.39	.00	2,872,824.39-	100.0-
1.00	0	390.00		STRUCTURES & IMPROVEMENTS	20,667,711.68	.00	20,667,711.68-	100.0-
1.00	0	391.00		OFFICE FURNITURE & EQUIPMENT	665,662.66	.00	665,662.66-	100.0-
1.00	0	391.10		COMPUTER & PROCESSING EQUIPMENT	2,083,065.47	.00	2,083,065.47-	100.0-
1.00	0	391.11		COMP & PROCESS EQUIP - AVL	394,842.04	.00	394,842.04-	100.0-
1.00		391.1		TOTAL	2,477,907.51	.00	2,477,907.51-	100.0-
1.00	0	392.00		TRANSPORTATION EQUIPMENT	9,859,881.37	.00	9,859,881.37-	100.0-
1.00	0	393.00		STORES EQUIPMENT	301,828.14	.00	301,828.14-	100.0-
1.00	0	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	458,502.40	.00	458,502.40-	100.0-
1.00	0	395.00		LABORATORY EQUIPMENT	186,600.54	.00	186,600.54-	100.0-
1.00	0	396.00		POWER OPERATED EQUIPMENT	56,494.58	.00	56,494.58-	100.0-
1.00	0	397.00		COMMUNICATION EQUIPMENT	3,142,458.15	.00	3,142,458.15-	100.0-
1.00	0	398.00		MISCELLANEOUS EQUIPMENT	855,673.21	.00	855,673.21-	100.0-
1.00				TOTAL	291,166,290.56	.00	291,166,290.56-	100.0-
				TOTAL FOR 000 TO 399	4,415,755.66	1,161,175.71	3,254,579.95-	280.3-

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13.00	0	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	4,897,238.80	5,428,089.31	530,850.51	9.8
13.00	0	403.70		DEPR EXPENSE-GENERAL PLANT	568,779.19	.00	568,779.19-	100.0-
13.00	0	407.10		AMORTIZTN-UNRECOVERD PLANT-METER	109,216.87	.00	109,216.87-	100.0-
13.00				TOTAL	5,575,234.86	5,428,089.31	147,145.55-	2.7-
14.00	0	408.11		TAXES - P S C ASSESSMENT	94,001.56	97,300.00	3,298.44	3.4
14.00				TOTAL	94,001.56	97,300.00	3,298.44	3.4
15.00	0	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00	.00	.00	.0
15.00	0	408.30		TAXES-U S SOC SEC-FICA	.00	.00	.00	.0
15.00	0	408.40		KY STATE UNEMPLOYMENT	.00	.00	.00	.0
15.00				TOTAL	.00	.00	.00	.0
25.00	0	415.01		REV FROM MDSG - ETS HEATERS	1,116.17-	1,435.00-	318.83-	22.2
25.00	0	415.04		REV FROM MDSG - WATER HEATERS	1,316.30-	.00	1,316.30	100.0-
25.00		415.0		TOTAL	2,432.47-	1,435.00-	997.47	69.5-
25.00	0	416.02		COST OF MDSG - ETS HEATERS	3,175.19	1,750.00	1,425.19-	81.4-
25.00	0	416.04		COST OF MDSG - WATER HEATERS	1,818.88	.00	1,818.88-	100.0-
25.00		416.0		TOTAL	4,994.07	1,750.00	3,244.07-	185.4-
25.00	0	417.01		REV NU OPER(METER POLE SERVICE)	82,146.00-	63,000.00-	19,146.00	30.4-
25.00	0	417.11		EXP NU OPER-(METER POLE SERVICE)	75,806.84	53,200.00	22,606.84-	42.5-
25.00	0	418.03		NONOP RENTAL INCOME(MEPB RENTAL)	2,700.00-	.00	2,700.00	100.0-
25.00	0	418.14		NONOP RENTAL INCOME(19 HARDWOOD)	4,900.00-	7,000.00-	2,100.00-	30.0
25.00				TOTAL	11,377.56-	16,485.00-	5,107.44-	31.0
22.00	0	419.00		INTEREST & DIVIDEND INCOME	758,327.12-	797,320.37-	38,993.25-	4.9
22.00				TOTAL	758,327.12-	797,320.37-	38,993.25-	4.9
25.00	0	421.00		MISC NONOPERATING INCOME	.28.56-	.00	28.56	100.0-
25.00	0	421.02		MISC NONOPER INCOME-FARM EXPENSE	59.30	.00	59.30-	100.0-
25.00		421.0		TOTAL	30.74	.00	30.74-	100.0-
25.00	0	421.10		GAIN/LOSS - DISPOSAL OF PROPERTY	145.57	.00	145.57-	100.0-
25.00				TOTAL	176.31	.00	176.31-	100.0-

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26.00	0	423.00		G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
26.00				TOTAL	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
27.00	0	424.00		OTHER CAP CR & PATRON CAP ALLOC	73,258.15-	99,166.62-	25,908.47-	26.1
27.00				TOTAL	73,258.15-	99,166.62-	25,908.47-	26.1
19.00	0	425.00		MISCELLANEOUS AMORTIZATION	2,663.01	.00	2,663.01-	100.0-
19.00	0	426.10		DONATIONS(CHAR, SOCIAL OR COMM)	19,794.77	35,071.62	15,276.85	43.6
19.00	0	426.30		PENALTIES	30.00	.00	30.00-	100.0-
19.00	0	426.40		EXP FOR CER CIVIC,POL & REL ACT	2,851.03	7,040.00	4,188.97	59.5
19.00				TOTAL	25,338.81	42,111.62	16,772.81	39.8
16.00	0	427.10		INTEREST ON REA CONST LOAN	7,499.54	.00	7,499.54-	100.0-
16.00	0	427.11		INTEREST ON FFB LOANS	1,848,477.05	3,146,575.81	1,298,098.76	41.3
16.00		427.1		TOTAL	1,855,976.59	3,146,575.81	1,290,599.22	41.0
16.00	0	427.21		INTEREST ON OTHER LTD - CFC	185,966.68	.00	185,966.68-	100.0-
16.00	0	427.24		INTEREST ON LTD - CITY OF MONT	69,086.09	.00	69,086.09-	100.0-
16.00	0	427.25		INTEREST ON LTD - COBANK	960,166.33	.00	960,166.33-	100.0-
16.00		427.2		TOTAL	1,215,219.10	.00	1,215,219.10-	100.0-
16.00				TOTAL	3,071,195.69	3,146,575.81	75,380.12	2.4
18.00	0	431.00		OTHER INTR EXP-INTR ON CONS DEP	89.40	893.06	803.66	90.0
18.00				TOTAL	89.40	893.06	803.66	90.0
1.00	0	440.10		RESIDENTIAL SALES - RURAL	52,060,900.42-	51,232,328.00-	828,572.42	1.6-
1.00	0	442.10		COMM & INDUSTRIAL SALES - SMALL	5,235,764.84-	5,216,764.00-	19,000.84	.4-
1.00	0	442.20		COMM & INDUSTRIAL SALES-LARGE	16,145,824.08-	16,320,253.00-	174,428.92-	1.1
1.00	0	442.21		LG COMM OR IND W'OUT DEMAND CHGS	905,056.59-	872,514.00-	32,542.59	3.7-
1.00		442.2		TOTAL	17,050,880.67-	17,192,767.00-	141,886.33-	.8
1.00	0	444.00		PUBLIC STREETS & HWY LIGHTING	172,418.59-	176,344.00-	3,925.41-	2.2
1.00	0	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	870,587.91-	807,380.00-	63,207.91	7.8-
1.00	0	450.10		FORFEITED DISC(LATE PAYMENT CHG)	443,851.15-	.00	443,851.15	100.0-
1.00	0	451.00		MISC SERVICE REVENUES	53,280.00-	.00	53,280.00	100.0-
1.00	0	454.00		RENT FROM ELECTRIC PROPERTY	1,163,599.54-	1,662,500.00-	498,900.46-	30.0
1.00	0	456.00		OTHER ELECTRIC REVENUE	743.31-	.00	743.31	100.0-
1.00	0	456.02		OTHER ELEC REV-UNBILLED REVENUE	1,246,424.69	.00	1,246,424.69-	100.0-

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1.00		456.0		TOTAL	1,245,681.38	.00	1,245,681.38-	100.0-
1.00				TOTAL	75,805,601.74-	76,288,083.00-	482,481.26-	.6
3.00	0	555.00		PURCHASED POWER	53,677,083.00	54,087,727.00	410,644.00	.8
3.00				TOTAL	53,677,083.00	54,087,727.00	410,644.00	.8
6.00	0	580.00		OPER SUPERVISION & ENGINEERING	80,614.96	88,151.74	7,536.78	8.5
6.00	0	582.00		STATION EXPENSES	4,550.53	.00	4,550.53-	100.0-
6.00	0	582.10		STATION EXPENSE - SCADA	4,745.07	.00	4,745.07-	100.0-
6.00	0	583.00		OVERHEAD LINE EXPENSES	742,752.04	234,583.92	508,168.12-	216.6-
6.00	0	584.00		UNDERGROUND LINE EXPENSES	55,275.46	2,135.00	53,140.46-	2489.0-
6.00	0	586.00		METER EXPENSES	873,015.94	919,220.78	46,204.84	5.0
6.00	0	587.00		CUSTOMER INSTALLATIONS EXPENSE	213,765.55	.00	213,765.55-	100.0-
6.00	0	588.00		MISC DISTRIBUTION EXPENSE	270,500.66	1,203,567.13	933,066.47	77.5
6.00	0	588.10		MISC DISTRIBUTION EXP - MAPPING	139,102.59	61,968.16	77,134.43-	124.5-
6.00				TOTAL	2,384,322.80	2,509,626.73	125,303.93	5.0
7.00	0	590.00		MAINT SUPERVISION & ENGINEERING	66,940.61	65,035.85	1,904.76-	2.9-
7.00	0	592.10		MAINTENANCE - SCADA EQUIPMENT	24,741.17	16,200.00	8,541.17-	52.7-
7.00	0	593.00		MAINTENANCE OF OVERHEAD LINES	3,122,945.42	2,810,440.56	312,504.86-	11.1-
7.00	0	593.01		MAINT OF OVERHEAD LINES - UAI	40,025.31	.00	40,025.31-	100.0-
7.00		593.0		TOTAL	3,162,970.73	2,810,440.56	352,530.17-	12.5-
7.00	0	593.10		STORM DAMAGE EXP	34,713.69	.00	34,713.69-	100.0-
7.00	0	593.30		MAINT OF OH LINES-DCI SENTRY SYS	.00	.00	.00	.0
7.00	0	593.50		MAINT OF OVERHEAD LINES - R/W	2,421,469.73	2,201,589.08	219,880.65-	10.0-
7.00	0	594.00		MAINT OF UNDERGROUND LINES	1,514.47	.00	1,514.47-	100.0-
7.00	0	596.11		MAINT OF STREET LIGHT(SODIUM)	149.98	.00	149.98-	100.0-
7.00	0	596.13		MAINT OF STREET LIGHT(LED)	551.05	.00	551.05-	100.0-
7.00		596.1		TOTAL	701.03	.00	701.03-	100.0-
7.00	0	597.00		MAINTENANCE OF METERS	22,017.80	30,750.00	8,732.20	28.4
7.00	0	598.00		MAINT OF MISC DISTRIBUTION PLANT	11,400.30	.00	11,400.30-	100.0-
7.00	0	598.11		MAINT OF SECURITY LIGHT(SODIUM)	642.15	.00	642.15-	100.0-
7.00	0	598.12		MAINT OF SECURITY LIGHT(M VAPOR)	170.25	.00	170.25-	100.0-
7.00	0	598.15		MAINT SECURITY LIGHT(M HALIDE)	1,057.01	.00	1,057.01-	100.0-
7.00	0	598.16		MAINT OF SECURITY LIGHT(LED)	10,249.42	.00	10,249.42-	100.0-
7.00		598.1		TOTAL	12,118.83	.00	12,118.83-	100.0-
7.00				TOTAL	5,758,588.36	5,124,015.49	634,572.87-	12.4-

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2.00	0	107.00		CONST WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
2.00	0	107.11		CONST WIP - (SCADA)	19,561.73	.00	19,561.73-	100.0-
2.00	0	107.14		CONSTRUCTION WIP - RADIO SYSTEM	.00	.00	.00	.0
2.00	0	107.15		CONSTRUCTION WIP-SMART GRID-AMI	40.81	.00	40.81-	100.0-
2.00		107.1		TOTAL	19,602.54	.00	19,602.54-	100.0-
2.00	0	107.20		CONST WORK IN PROGRESS-F A	642,188.16	.00	642,188.16-	100.0-
2.00	0	107.30		CONST WORK IN PROGRESS-SP EQUIP	.00	.00	.00	.0
2.00	0	107.86		CONSTRUCT WIP-MONT CONSTRUCT OFF	647.50	.00	647.50-	100.0-
2.00	0	107.87		CONST WIP-GENERATOR TRSFR SWITCH	14,025.24	.00	14,025.24-	100.0-
2.00		107.8		TOTAL	14,672.74	.00	14,672.74-	100.0-
2.00	0	107.92		CONST WIP-RADIOSYSTEM 2020WPLAN	840,716.46	.00	840,716.46-	100.0-
2.00	0	107.93		CONST WIP-SCADA 2020WORKPLAN	633.64	.00	633.64-	100.0-
2.00	0	107.94		CONST WIP-FIREWALL REPLACE 2020	93,261.82	.00	93,261.82-	100.0-
2.00		107.9		TOTAL	934,611.92	.00	934,611.92-	100.0-
2.00				TOTAL	1,611,075.36	.00	1,611,075.36-	100.0-
4.00	0	108.00		RETIRE WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
4.00	0	108.60		ACC PROV FOR DEPR-DIST PLANT	75,187,317.45-	.00	75,187,317.45	100.0-
4.00	0	108.70		ACC PROV FOR DEPR-OFFICE FURN	261,043.28-	.00	261,043.28	100.0-
4.00	0	108.71		ACC PROV FOR DEPR-TRANS EQUIP	6,679,109.55-	.00	6,679,109.55	100.0-
4.00	0	108.72		ACC PROV FOR DEPR-TOOLS POWER DR	52,518.68-	.00	52,518.68	100.0-
4.00	0	108.73		ACC PROV FOR DEPR-STR & IMPR	3,226,465.92-	.00	3,226,465.92	100.0-
4.00	0	108.74		ACC PROV FOR DEPR-LAB EQUIP	142,044.50-	.00	142,044.50	100.0-
4.00	0	108.75		ACC PROV FOR DEPR-COMM EQUIP	2,141,706.76-	.00	2,141,706.76	100.0-
4.00	0	108.76		ACC PROV FOR DEPR-MISC EQUIP	350,819.88-	.00	350,819.88	100.0-
4.00	0	108.77		ACC PROV FOR DEPR-STORES EQUIP	212,943.00-	.00	212,943.00	100.0-
4.00	0	108.78		ACC PROV FOR DEPR-TOOL,SH,GAR EQ	188,228.03-	.00	188,228.03	100.0-
4.00	0	108.79		ACC PROV FOR DEPR-COMP & PROC EQ	1,274,854.09-	.00	1,274,854.09	100.0-
4.00		108.7		TOTAL	14,529,733.69-	.00	14,529,733.69	100.0-
4.00	0	108.80		RETIREMENT WORK IN PROGRESS	79,882.04	.00	79,882.04-	100.0-
4.00	0	108.90		ACC PROV FOR DEPR-COMPUTER - AVL	393,158.54-	.00	393,158.54	100.0-
4.00				TOTAL	90,030,327.64-	.00	90,030,327.64	100.0-
1.00	0	114.00		ELECTRIC PLANT ACQUISITION	24,347.06	.00	24,347.06-	100.0-
1.00				TOTAL	24,347.06	.00	24,347.06-	100.0-
6.00	0	121.00		NONUTILITY PROPERTY (FARM LAND)	24,793.32	.00	24,793.32-	100.0-
6.00	0	121.20		NONUTILITY PROP (T S & C BARN)	27,432.50	.00	27,432.50-	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
6.00	0	122.00		ACC PROV FOR DEPR-NONUT PROP	27,432.50-	.00	27,432.50	100.0-
6.00				TOTAL	24,793.32	.00	24,793.32-	100.0-
8.00	0	123.10		PATR CAP FROM ASSOC COOPS	84,308,776.56	.00	84,308,776.56-	100.0-
8.00				TOTAL	84,308,776.56	.00	84,308,776.56-	100.0-
9.00	0	123.22		INVEST IN CTC'S - CFC	1,492,083.00	.00	1,492,083.00-	100.0-
9.00	0	123.23		OTHER INVEST IN ASSOC ORG	9,234.24	.00	9,234.24-	100.0-
9.00	0	123.24		INVEST CTC NON-INTEREST BEARING	29,765.11	.00	29,765.11-	100.0-
9.00		123.2		TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
9.00				TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
12.00	0	124.00		OTHER INVESTMENTS	3,493.94	.00	3,493.94-	100.0-
12.00				TOTAL	3,493.94	.00	3,493.94-	100.0-
11.00	0	124.01		OTHER INVEST-ECONOMIC DEV LOANS	1,928,472.63	.00	1,928,472.63-	100.0-
11.00		124.0		TOTAL	1,931,966.57	.00	1,931,966.57-	100.0-
11.00	0	124.10		OTHER INVEST-ECONOMIC DEV GRANTS	2,121,688.07	.00	2,121,688.07-	100.0-
11.00				TOTAL	4,050,160.70	.00	4,050,160.70-	100.0-
15.00	0	131.10		CASH-GENERAL-CUMBERLAND SECURITY	1,678,412.83	.00	1,678,412.83-	100.0-
15.00	0	131.15		CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00	.00	1,000.00-	100.0-
15.00		131.1		TOTAL	1,679,412.83	.00	1,679,412.83-	100.0-
15.00	0	131.40		TRANSFER OF FUNDS	.00	.00	.00	.0
15.00	0	131.41		TRANSFER OF FUNDS-DIRECT DEPOSIT	.00	.00	.00	.0
15.00	0	131.42		TRANSFR OF FUNDS-DIR DEPOSIT-HSA	.00	.00	.00	.0
15.00		131.4		TOTAL	.00	.00	.00	.0
15.00	0	131.55		CASH COLLECT(PAY PAL)	1,010.00	.00	1,010.00-	100.0-
15.00	0	135.00		WORKING FUNDS	15,150.00	.00	15,150.00-	100.0-
15.00				TOTAL	1,695,572.83	.00	1,695,572.83-	100.0-
18.00	0	136.00		TEMP CASH INVEST-CFC COMM PAPERS	8,664,713.94	.00	8,664,713.94-	100.0-

SOUTH KENTUCKY RECC
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BUDGET SUMMARY REPORT FROM 01/21 THRU 08/21
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
18.00	0	136.02		TEMP INVEST-RCCU	5.00	.00	5.00-	100.0-
18.00	0	136.04		TEMP CASH INVEST-CFC SELECT NOTE	685,534.78	.00	685,534.78-	100.0-
18.00		136.0		TOTAL	9,350,253.72	.00	9,350,253.72-	100.0-
18.00	0	136.11		TEMP INVEST-UNITED CUMB BANK-MC	92,675.58	.00	92,675.58-	100.0-
18.00	0	136.12		TEMP INVEST-1ST & FARMERS-ALBANY	93,880.56	.00	93,880.56-	100.0-
18.00	0	136.13		TEMP INVEST-MONTICELLO BANKING	161,076.28	.00	161,076.28-	100.0-
18.00	0	136.14		TEMP INVEST-1ST NATL BK OF R SPG	118,773.19	.00	118,773.19-	100.0-
18.00	0	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	27,982.02	.00	27,982.02-	100.0-
18.00	0	136.19		TEMP INVEST-CUMB SECURITY (C CR)	421,118.18-	.00	421,118.18	100.0-
18.00		136.1		TOTAL	73,269.45	.00	73,269.45-	100.0-
18.00	0	136.28		TEMP INVEST-ECON DEV GRANT FUNDS	996,987.60	.00	996,987.60-	100.0-
18.00				TOTAL	10,420,510.77	.00	10,420,510.77-	100.0-
20.00	0	142.10		CUSTOMER ACCTS REC - ELECTRIC	3,504,133.18	.00	3,504,133.18-	100.0-
20.00	0	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	17.00	.00	17.00-	100.0-
20.00	0	142.12		CUSTOMER ACCTS REC-SUBSIDY	471,010.80	.00	471,010.80-	100.0-
20.00	0	142.13		CUSTOMER ACCTS REC-CRISIS	120,024.60	.00	120,024.60-	100.0-
20.00	0	142.14		CUST ACCTS REC-SUMMER COOLING	2,415.80-	.00	2,415.80	100.0-
20.00	0	142.15		CUST ACCTS REC-DEBT MANAGEMENT	208,650.51	.00	208,650.51-	100.0-
20.00	0	142.16		CUST ACCTS REC-ENVIRO SCHG-CLEAR	.00	.00	.00	.0
20.00	0	142.17		CUST ACCTS REC-COLLECTION-OUEXCH	720.58	.00	720.58-	100.0-
20.00	0	142.19		CUST ACCTS REC - COVID BALANCE	63,681.70	.00	63,681.70-	100.0-
20.00		142.1		TOTAL	4,365,822.57	.00	4,365,822.57-	100.0-
20.00				TOTAL	4,365,822.57	.00	4,365,822.57-	100.0-
21.00	0	142.20		CUST ACCTS REC-OTHER (RET CHECKS)	.00	.00	.00	.0
21.00				TOTAL	.00	.00	.00	.0
20.00	0	142.21		CUST ACCTS REC - ARRANGEMENTS	14,076.86	.00	14,076.86-	100.0-
20.00		142.2		TOTAL	14,076.86	.00	14,076.86-	100.0-
20.00	0	142.31		CUST ACCTS REC-FUEL COST ADJ	685,647.10-	.00	685,647.10	100.0-
20.00	0	142.32		CUST ACCTS REC-ENVIRO SCHG MATCH	76,939.52	.00	76,939.52-	100.0-
20.00		142.3		TOTAL	608,707.58-	.00	608,707.58	100.0-
20.00				TOTAL	594,630.72-	.00	594,630.72	100.0-

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21.00	0	143.00		OTHER ACCOUNTS RECEIVABLE	421,743.24	.00	421,743.24-	100.0-
21.00	0	143.02		OTHER ACCTS REC-RETIREE INSURANC	11,676.18-	.00	11,676.18	100.0-
21.00	0	143.03		OTHER ACCTS RECEIVABLE - NOVA	614,628.19	.00	614,628.19-	100.0-
21.00	0	143.05		OTHER A/R-EMPLOYEE HEALTH INS	444.54-	.00	444.54	100.0-
21.00		143.0		TOTAL	1,024,250.71	.00	1,024,250.71-	100.0-
21.00	0	143.14		OTHER ACCTS REC-CANCER INS	4.99-	.00	4.99	100.0-
21.00	0	143.16		OTHER ACCT REC-HARTFORD DEP LIFE	2.80-	.00	2.80	100.0-
21.00	0	143.17		OTHER ACCTS REC-DENTAL INSURANCE	.00	.00	.00	.0
21.00		143.1		TOTAL	7.79-	.00	7.79	100.0-
21.00	0	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00	.00	.00	.0
21.00	0	143.25		OTHER A/R - GUARDIAN LIFE	.69-	.00	.69	100.0-
21.00		143.2		TOTAL	.69-	.00	.69	100.0-
21.00	0	143.30		OTHER A/C REC-EMP CLOTHING PURCH	8.15	.00	8.15-	100.0-
21.00	0	143.33		OTHER ACCTS REC-EAST KY INCENTIV	17,320.54	.00	17,320.54-	100.0-
21.00	0	143.34		OTHER ACCTS REC - ACRE	955.50-	.00	955.50	100.0-
21.00		143.3		TOTAL	16,373.19	.00	16,373.19-	100.0-
21.00	0	143.41		OTHER A/R - ETS MAINTENANCE	.00	.00	.00	.0
21.00	0	143.43		OTHER A/R - EAST KY-SIMPLE SAVER	370.00-	.00	370.00	100.0-
21.00	0	143.44		OTHER A/R - GUARDIAN VISION INSU	13.51-	.00	13.51	100.0-
21.00	0	143.45		OTHER A/R-EASTKY-SMARTTHERMOSTAT	110.00-	.00	110.00	100.0-
21.00		143.4		TOTAL	493.51-	.00	493.51	100.0-
21.00				TOTAL	1,040,121.91	.00	1,040,121.91-	100.0-
20.00	0	144.10		ACC PROV FOR UNCL CUST ACCT-CR	846,221.97-	.00	846,221.97	100.0-
20.00				TOTAL	846,221.97-	.00	846,221.97	100.0-
23.00	0	151.00		FUEL STOCK	51,434.24	.00	51,434.24-	100.0-
23.00	0	154.10		PLANT MATERIAL & OPER SUPPLIES	1,661,129.26	.00	1,661,129.26-	100.0-
23.00	0	154.20		VEHICLE PARTS INVENTORY	110,511.63	.00	110,511.63-	100.0-
23.00	0	155.11		MERCHANDISE INV (WATER HEATERS)	5,147.22	.00	5,147.22-	100.0-
23.00	0	155.13		MERCHANDISE (METER POLE SERV MAT)	36,942.49	.00	36,942.49-	100.0-
23.00		155.1		TOTAL	42,089.71	.00	42,089.71-	100.0-
23.00	0	155.20		MERCHANDISE INV - ETS HEATERS	2,056.42	.00	2,056.42-	100.0-
23.00	0	163.00		STORES EXPENSE UNDISTRIBUTED	.00	.00	.00	.0
23.00				TOTAL	1,867,221.26	.00	1,867,221.26-	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL	ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
24.00	0	165.10		PREPAYMENTS - INSURANCE	317,139.34		.00	317,139.34-	100.0-
24.00	0	165.11		PREPAYMNTS-NRECA DUES/RETIREMENT	.00		.00	.00	.0
24.00	0	165.12		PREPYMNTS-HARTFORD 24HR ACCIDENT	.00		.00	.00	.0
24.00		165.1		TOTAL	317,139.34		.00	317,139.34-	100.0-
24.00	0	165.20		PREPAYMENTS - KAEC DUES	56,354.46		.00	56,354.46-	100.0-
24.00	0	165.22		PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48		.00	5,565.48-	100.0-
24.00	0	165.23		OTHER PREPAYMENTS (DP MAINT)	78,264.77		.00	78,264.77-	100.0-
24.00	0	165.24		PREPAYMNTS - BOARD ELECTION	.00		.00	.00	.0
24.00		165.2		TOTAL	140,184.71		.00	140,184.71-	100.0-
24.00				TOTAL	457,324.05		.00	457,324.05-	100.0-
25.00	0	171.00		INTEREST & DIVIDEND REC (CFC)	29,284.28		.00	29,284.28-	100.0-
25.00	0	172.00		RENT REC (JOINT POLE USE-NET)	536,751.64		.00	536,751.64-	100.0-
25.00	0	173.00		ACCRUED UTILITY REV(UNBILLED)	7,334,258.25		.00	7,334,258.25-	100.0-
25.00				TOTAL	7,900,294.17		.00	7,900,294.17-	100.0-
27.00	0	182.30		OTHER REG ASSET-DEF METER RETIRE	1,185,783.15		.00	1,185,783.15-	100.0-
27.00				TOTAL	1,185,783.15		.00	1,185,783.15-	100.0-
28.00	0	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	1,326,872.24	.00	1,326,872.24	100.0-
28.00	0	184.21		CLEARING ACCOUNT-GENERAL PLANT	.00		.00	.00	.0
28.00	0	184.22		EMPLOYEE PENSION&BENEFIT-CLEARNG	.00		.00	.00	.0
28.00		184.2		TOTAL	.00		.00	.00	.0
28.00	0	184.40		TRANSPORTATION EXPENSE-CLEARING	.00		.00	.00	.0
28.00	0	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00		.00	.00	.0
28.00	0	186.05		MISC DEF DR-FRNG BENE ALL OTHERS	.00		.00	.00	.0
28.00	0	186.06		MISC DEF DR - MEDICAL EXPENSE	.00		.00	.00	.0
28.00	0	186.07		MISC DEF DR - DENTAL EXPENSE	.00		.00	.00	.0
28.00	0	186.08		MISC DEF DR - LIFE INS EXPENSE	.00		.00	.00	.0
28.00		186.0		TOTAL	.00		.00	.00	.0
28.00	0	186.11		MISC DEF DEBITS-RS PREPAYMENT	1,052,038.70		.00	1,052,038.70-	100.0-
28.00	0	186.13		MISC DEF DEBITS-MINOR MAT ISSUED	17,164.64		.00	17,164.64-	100.0-
28.00	0	186.15		MISC DEF DEBITS - LTD EXPENSE	.00		.00	.00	.0
28.00	0	186.18		MISC DEF DR - SAVINGS EXPENSE	.00		.00	.00	.0
28.00		186.1		TOTAL	1,069,203.34		.00	1,069,203.34-	100.0-
28.00				TOTAL	1,069,203.34	1,326,872.24		257,668.90	19.4

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30.00	0	200.00		MEMBERSHIPS ISSUED	1,197,855.00-	.00	1,197,855.00	100.0-
30.00				TOTAL	1,197,855.00-	.00	1,197,855.00	100.0-
31.00	0	201.10		PATRONS CAP CREDITS - ASSIGNED	136,319,196.15-	.00	136,319,196.15	100.0-
31.00	0	201.20		PATRONAGE CAPITAL ASSIGNABLE	893.34-	.00	893.34	100.0-
31.00				TOTAL	136,320,089.49-	.00	136,320,089.49	100.0-
35.00	0	208.00		DONATED CAPITAL	303,013.72-	.00	303,013.72	100.0-
35.00	0	214.30		ACCR OTHER COMPREHENSIVE INCOME	3,850,676.00	.00	3,850,676.00-	100.0-
35.00	0	217.00		RETIRED CAPITAL CREDITS-GAIN	2,307,720.52-	.00	2,307,720.52	100.0-
35.00	0	217.10		RETIRED CAP CR (UNCLAIMED REFUNDS)	5,304,064.22-	.00	5,304,064.22	100.0-
35.00				TOTAL	4,064,122.46-	.00	4,064,122.46	100.0-
32.00	0	219.10		OPERATING MARGINS	.00	.00	.00	.0
32.00	0	219.11		OPERATING MARGINS-ACCTNG CHG2016	6,135,113.75-	.00	6,135,113.75	100.0-
32.00		219.1		TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
32.00				TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
34.00	0	219.20		NON-OPERATING MARGINS	.00	.00	.00	.0
34.00				TOTAL	.00	.00	.00	.0
40.00	0	224.10		OTHER LTD - CITIZENS NATL BANK	3,087,600.00-	.00	3,087,600.00	100.0-
40.00	0	224.12		OTHER LTD - CFC	3,861,701.48-	.00	3,861,701.48	100.0-
40.00	0	224.14		OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-	.00	2,346,666.76	100.0-
40.00				TOTAL	9,295,968.24-	.00	9,295,968.24	100.0-
41.00	0	224.16		LTD-REA ECON DEV NOTES EXECUTED	1,599,999.26-	.00	1,599,999.26	100.0-
41.00	0	224.18		OTHER LTD - GRANT FUNDS	2,566,000.00-	.00	2,566,000.00	100.0-
41.00				TOTAL	4,165,999.26-	.00	4,165,999.26	100.0-
40.00	0	224.19		OTHER LTD - COBANK	42,016,016.43-	.00	42,016,016.43	100.0-
40.00		224.1		TOTAL	55,477,983.93-	.00	55,477,983.93	100.0-
40.00				TOTAL	42,016,016.43-	.00	42,016,016.43	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
50.00	0	224.21		CURRENT MATURITIES-LTD-COBANK	2,824,905.01-	.00	2,824,905.01	100.0-
50.00	0	224.22		CURRENT MATURITIES-LTD-CFC	1,011,647.59-	.00	1,011,647.59	100.0-
50.00				TOTAL	3,836,552.60-	.00	3,836,552.60	100.0-
38.00	0	224.24		RUS - LONG-TERM DEBT-FFB LOANS	152,724,541.91-	.00	152,724,541.91	100.0-
38.00	0	224.25		RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00	.00	44,000,000.00-	100.0-
38.00				TOTAL	108,724,541.91-	.00	108,724,541.91	100.0-
51.00	0	224.26		CURRENT MATURITIES-LTD-ECON DEV	335,417.64-	.00	335,417.64	100.0-
51.00		224.2		TOTAL	112,896,512.15-	.00	112,896,512.15	100.0-
51.00				TOTAL	335,417.64-	.00	335,417.64	100.0-
37.00	0	224.30		L T D - REA CONST NOTES EXECUTED	2,906,081.70-	.00	2,906,081.70	100.0-
37.00				TOTAL	2,906,081.70-	.00	2,906,081.70	100.0-
50.00	0	224.31		CURRENT MATURITIES=LTD-RUS	270,436.89-	.00	270,436.89	100.0-
50.00	0	224.32		CURRENT MATURITIES-LTD-CITY MONT	146,666.66-	.00	146,666.66	100.0-
50.00	0	224.33		CURRENT MATURITIES-LTD-FFB	3,018,816.60-	.00	3,018,816.60	100.0-
50.00		224.3		TOTAL	6,342,001.85-	.00	6,342,001.85	100.0-
50.00				TOTAL	3,435,920.15-	.00	3,435,920.15	100.0-
37.10	0	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBIT	30,982,086.94	.00	30,982,086.94-	100.0-
37.10				TOTAL	30,982,086.94	.00	30,982,086.94-	100.0-
45.00	0	228.30		ACC PROV FOR PENSIONS & BENEFITS	9,691,953.27-	.00	9,691,953.27	100.0-
45.00				TOTAL	9,691,953.27-	.00	9,691,953.27	100.0-
48.00	0	232.00		ACCOUNTS PAYABLE - GENERAL	1,966,969.00-	.00	1,966,969.00	100.0-
48.00	0	232.10		ACCOUNTS PAYABLE - EAST KY POWER	7,971,793.07-	.00	7,971,793.07	100.0-
48.00	0	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00	.00	.00	.0
48.00	0	232.12		ACCTS PAYABLE-PROVIDENT LIFE INS	.00	.00	.00	.0
48.00	0	232.13		ACCTS PAYABLE - ELEC PMT REFUNDS	.00	.00	.00	.0
48.00	0	232.14		A/P - KY SALES AND USE TAX	.00	.00	.00	.0
48.00	0	232.16		ACCOUNTS PAYABLE - EFTPS	.00	.00	.00	.0
48.00		232.1		TOTAL	7,971,793.07-	.00	7,971,793.07	100.0-

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48.00	0	232.20		A/P - EMPLOYER'S 401-K	.00	.00	.00	.0
48.00	0	232.21		A/P - NRECA EMPLOYEE LOANS	.00	.00	.00	.0
48.00	0	232.22		A/P - 401K EMPLOYEE - PRETAX	.00	.00	.00	.0
48.00		232.2		TOTAL	.00	.00	.00	.0
48.00	0	232.30		ACCOUNTS PAYABLE - OTHER	.00	.00	.00	.0
48.00	0	232.40		ACCOUNTS PAYABLE - REA	.00	.00	.00	.0
48.00	0	232.50		ACCOUNTS PAYABLE - CFC	.00	.00	.00	.0
48.00	0	232.51		ACCOUNTS PAYABLE - COBANK	137,519.23-	.00	137,519.23	100.0-
48.00		232.5		TOTAL	137,519.23-	.00	137,519.23	100.0-
48.00	0	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	25,873.93-	.00	25,873.93	100.0-
48.00				TOTAL	10,102,155.23-	.00	10,102,155.23	100.0-
49.00	0	235.00		CUSTOMER DEPOSITS	1,802,861.00-	.00	1,802,861.00	100.0-
49.00				TOTAL	1,802,861.00-	.00	1,802,861.00	100.0-
53.00	0	236.10		ACCRUED PROPERTY TAXES	646,725.76-	.00	646,725.76	100.0-
53.00	0	236.11		ACCRUED PSC ASSESSMENT	49,003.10	.00	49,003.10-	100.0-
53.00		236.1		TOTAL	597,722.66-	.00	597,722.66	100.0-
53.00	0	236.20		ACC U S SOC SEC - UNEMPLOYMENT	48.07-	.00	48.07	100.0-
53.00	0	236.40		ACC STATE SOC SEC - UNEMPLOYMENT	34.76-	.00	34.76	100.0-
53.00	0	236.50		ACCRUED KY SALES TAX - CONSUMERS	178,905.18-	.00	178,905.18	100.0-
53.00	0	236.51		ACCRUED KY SALES TAX-PREPAYMENT	88,204.00	.00	88,204.00-	100.0-
53.00	0	236.52		ACCRUED TN SALES TAX-CONSUMERS	631.75-	.00	631.75	100.0-
53.00		236.5		TOTAL	91,332.93-	.00	91,332.93	100.0-
53.00	0	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	140,033.12-	.00	140,033.12	100.0-
53.00	0	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	2,394.24-	.00	2,394.24	100.0-
53.00	0	236.72		ACCRUED TAXES-SCHOOL (CASEY)	6,351.07-	.00	6,351.07	100.0-
53.00	0	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	39,456.27-	.00	39,456.27	100.0-
53.00	0	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	118.31-	.00	118.31	100.0-
53.00	0	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	15.52-	.00	15.52	100.0-
53.00	0	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	4,603.86-	.00	4,603.86	100.0-
53.00	0	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	28,150.41-	.00	28,150.41	100.0-
53.00	0	236.78		ACCRUED TAXES-SCHOOL (ROCKCASTLE)	204.87-	.00	204.87	100.0-
53.00	0	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	46,502.55-	.00	46,502.55	100.0-
53.00		236.7		TOTAL	267,830.22-	.00	267,830.22	100.0-
53.00	0	236.80		ACCRUED TAXES-SCHOOL (WAYNE)	60,965.40-	.00	60,965.40	100.0-
53.00	0	237.11		INTEREST ACCR-FFB LOANS	530,807.20-	.00	530,807.20	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
53.00	0	237.20		INT ACCRUED-CITY OF MONT-LTD	78,955.54-	.00	78,955.54	100.0-
53.00	0	237.31		OTHER INTEREST ACC (CFC-LTD)	.00	.00	.00	.0
53.00	0	237.33		INTEREST ACCR-CONSUMER DEPOSITS	166.46-	.00	166.46	100.0-
53.00		237.3		TOTAL	166.46-	.00	166.46	100.0-
53.00	0	241.20		ACCRUED STATE INCOME TAX-EMPL	20,361.23-	.00	20,361.23	100.0-
53.00	0	241.22		LOCAL TAX W/H - PULASKI COUNTY	3,370.81-	.00	3,370.81	100.0-
53.00	0	241.23		LOCAL TAX W/H - RUSSELL COUNTY	1,183.59-	.00	1,183.59	100.0-
53.00	0	241.25		LOCAL TAX W/H - CLINTON COUNTY	1,878.64-	.00	1,878.64	100.0-
53.00	0	241.26		LOCAL TAX W/H - LINCOLN COUNTY	26.39-	.00	26.39	100.0-
53.00	0	241.27		LOCAL TAX W/H - WAYNE COUNTY	1,643.52-	.00	1,643.52	100.0-
53.00	0	241.28		LOCAL TAX W/H - MCCREARY COUNTY	2,203.73-	.00	2,203.73	100.0-
53.00	0	241.29		LOCAL TAX W/H - JAMESTOWN	21.35-	.00	21.35	100.0-
53.00		241.2		TOTAL	30,689.26-	.00	30,689.26	100.0-
53.00	0	241.30		LOCAL TAX W/H - SOMERSET	10,440.70-	.00	10,440.70	100.0-
53.00	0	241.50		MONTICELLO - FRANCHISE TAX	17,345.00-	.00	17,345.00	100.0-
53.00	0	241.51		ALBANY - FRANCHISE TAX	2,043.88-	.00	2,043.88	100.0-
53.00		241.5		TOTAL	19,388.88-	.00	19,388.88	100.0-
53.00	0	242.20		ACCRUED PAYROLLS	556,861.36-	.00	556,861.36	100.0-
53.00	0	242.40		ACCRUED EMPLOYEES' SICK LEAVE	1,223,698.89-	.00	1,223,698.89	100.0-
53.00	0	242.55		MISC ACCR LIAB-AUDIT EXPENSE	10,766.64	.00	10,766.64-	100.0-
53.00				TOTAL	3,458,175.69-	.00	3,458,175.69	100.0-
56.00	0	252.00		CUST ADV CONST (EXCESS OF 1000')	331,061.50-	.00	331,061.50	100.0-
56.00	0	252.01		CUST ADV CONST (QUES PERM SER)	35,740.23-	.00	35,740.23	100.0-
56.00	0	252.02		CUST ADV CONST (URD EXTENSIONS)	.00	.00	.00	.0
56.00	0	252.03		CUST ADV CONST (TEMP SERVICES)	.00	.00	.00	.0
56.00	0	252.04		CUST ADV CONST (M H 150' TO 300')	.00	.00	.00	.0
56.00	0	252.05		CUST ADV CONST (M H 300' TO 1000')	14,632.99-	.00	14,632.99	100.0-
56.00	0	252.06		CUST ADV CONST (M H OVER 1000')	33,615.95-	.00	33,615.95	100.0-
56.00	0	252.09		CUST ADV CONST (BARN,S BLDG,ETC)	34,421.07-	.00	34,421.07	100.0-
56.00		252.0		TOTAL	449,471.74-	.00	449,471.74	100.0-
56.00	0	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.0
56.00	0	253.13		OTHER DEF CR(SOLAR FARM CREDIT)	396.82-	.00	396.82	100.0-
56.00				TOTAL	449,868.56-	.00	449,868.56	100.0-
1.00	0	360.00		LAND & LAND RIGHTS (DIST PLANT)	52,264.44	.00	52,264.44-	100.0-
1.00	0	361.00		STRUCTURE & IMPROVE (DISTPLANT)	17,823.85	.00	17,823.85-	100.0-
1.00	0	362.01		STATION EQUIPMENT-SCADA TOWERS	138,936.07	.00	138,936.07-	100.0-
1.00	0	362.02		STATION EQUIP-OTHER SCADA EQUIP	665,741.72	.00	665,741.72-	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
1.00		362.0		TOTAL	804,677.79	.00	804,677.79-	100.0-
1.00	0	364.00		POLES, TOWERS & FIXTURES	67,851,016.70	.00	67,851,016.70-	100.0-
1.00	0	365.00		OVERHEAD CONDUCTORS & DEVICES	69,154,720.34	.00	69,154,720.34-	100.0-
1.00	0	366.00		UNDERGROUND CONDUIT	640,826.25	.00	640,826.25-	100.0-
1.00	0	367.00		UNDERGROUND CONDUCTORS & DEVICES	9,410,532.29	.00	9,410,532.29-	100.0-
1.00	0	368.00		LINE TRANSFORMERS	44,551,121.65	.00	44,551,121.65-	100.0-
1.00	0	369.00		SERVICES	32,067,791.84	.00	32,067,791.84-	100.0-
1.00	0	370.00		METERS	852,633.10	.00	852,633.10-	100.0-
1.00	0	370.01		METERS - AMR(RESIDENTIAL)	10,502,349.48	.00	10,502,349.48-	100.0-
1.00	0	370.03		METERS - AMR(COMMERCIAL)	598,897.54	.00	598,897.54-	100.0-
1.00		370.0		TOTAL	11,953,880.12	.00	11,953,880.12-	100.0-
1.00	0	370.16		METERS-AMR(COMPUTER)	475,719.07	.00	475,719.07-	100.0-
1.00	0	371.00		INSTALLATIONS ON CUST PREMISES	12,191,465.53	.00	12,191,465.53-	100.0-
1.00	0	373.00		STREET LIGHTING & SIGNAL SYSTEMS	1,261,105.65	.00	1,261,105.65-	100.0-
1.00	0	389.00		LAND & LAND RIGHTS (GEN PLANT)	5,711.45	.00	5,711.45-	100.0-
1.00	0	389.10		LAND & LAND RIGHTS(SOMERSET)	10,000.00	.00	10,000.00-	100.0-
1.00	0	389.11		LAND & LAND RIGHTS(WHITLEY CITY	662,581.58	.00	662,581.58-	100.0-
1.00	0	389.12		LAND & LAND RIGHTS(ALBANY)	99,888.26	.00	99,888.26-	100.0-
1.00	0	389.13		LAND & LAND RIGHTS(MONTICELLO)	490,840.91	.00	490,840.91-	100.0-
1.00	0	389.14		LAND & LAND RIGHTS(RUSSELL SPRGS	294,772.64	.00	294,772.64-	100.0-
1.00	0	389.15		LAND & LAND RIGHTS(SUMERSETBLVD)	1,314,741.00	.00	1,314,741.00-	100.0-
1.00		389.1		TOTAL	2,872,824.39	.00	2,872,824.39-	100.0-
1.00	0	390.00		STRUCTURES & IMPROVEMENTS	20,679,316.98	.00	20,679,316.98-	100.0-
1.00	0	391.00		OFFICE FURNITURE & EQUIPMENT	665,662.66	.00	665,662.66-	100.0-
1.00	0	391.10		COMPUTER & PROCESSING EQUIPMENT	2,088,773.68	.00	2,088,773.68-	100.0-
1.00	0	391.11		COMP & PROCESS EQUIP - AVL	394,842.04	.00	394,842.04-	100.0-
1.00		391.1		TOTAL	2,483,615.72	.00	2,483,615.72-	100.0-
1.00	0	392.00		TRANSPORTATION EQUIPMENT	9,415,409.53	.00	9,415,409.53-	100.0-
1.00	0	393.00		STORES EQUIPMENT	301,828.14	.00	301,828.14-	100.0-
1.00	0	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	462,864.30	.00	462,864.30-	100.0-
1.00	0	395.00		LABORATORY EQUIPMENT	188,263.75	.00	188,263.75-	100.0-
1.00	0	396.00		POWER OPERATED EQUIPMENT	56,494.58	.00	56,494.58-	100.0-
1.00	0	397.00		COMMUNICATION EQUIPMENT	3,142,458.15	.00	3,142,458.15-	100.0-
1.00	0	398.00		MISCELLANEOUS EQUIPMENT	860,791.44	.00	860,791.44-	100.0-
1.00				TOTAL	291,568,186.61	.00	291,568,186.61-	100.0-
				TOTAL FOR 000 TO 399	4,695,984.18	1,326,872.24	3,369,111.94-	253.9-

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13.00	0	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	5,606,525.74	6,203,530.64	597,004.90	9.6
13.00	0	403.70		DEPR EXPENSE-GENERAL PLANT	650,978.33	.00	650,978.33-	100.0-
13.00	0	407.10		AMORTIZTN-UNRECOVERD PLANT-METER	124,819.28	.00	124,819.28-	100.0-
13.00				TOTAL	6,382,323.35	6,203,530.64	178,792.71-	2.9-
14.00	0	408.11		TAXES - P S C ASSESSMENT	106,252.34	111,200.00	4,947.66	4.4
14.00				TOTAL	106,252.34	111,200.00	4,947.66	4.4
15.00	0	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00	.00	.00	.0
15.00	0	408.30		TAXES-U S SOC SEC-FICA	.00	.00	.00	.0
15.00	0	408.40		KY STATE UNEMPLOYMENT	.00	.00	.00	.0
15.00				TOTAL	.00	.00	.00	.0
25.00	0	415.01		REV FROM MDSG - ETS HEATERS	1,261.17-	1,550.00-	288.83-	18.6
25.00	0	415.04		REV FROM MDSG - WATER HEATERS	1,437.04-	.00	1,437.04	100.0-
25.00		415.0		TOTAL	2,698.21-	1,550.00-	1,148.21	74.1-
25.00	0	416.02		COST OF MDSG - ETS HEATERS	3,311.72	1,750.00	1,561.72-	89.2-
25.00	0	416.04		COST OF MDSG - WATER HEATERS	2,023.27	.00	2,023.27-	100.0-
25.00		416.0		TOTAL	5,334.99	1,750.00	3,584.99-	204.9-
25.00	0	417.01		REV NU OPER(METER POLE SERVICE)	99,195.00-	72,000.00-	27,195.00	37.8-
25.00	0	417.11		EXP NU OPER-(METER POLE SERVICE)	90,742.53	60,800.00	29,942.53-	49.2-
25.00	0	418.03		NONOP RENTAL INCOME(MEPB RENTAL)	2,700.00-	.00	2,700.00	100.0-
25.00	0	418.14		NONOP RENTAL INCOME(19 HARDWOOD)	5,600.00-	8,000.00-	2,400.00-	30.0
25.00				TOTAL	14,115.69-	19,000.00-	4,884.31-	25.7
22.00	0	419.00		INTEREST & DIVIDEND INCOME	871,654.14-	911,223.28-	39,569.14-	4.3
22.00				TOTAL	871,654.14-	911,223.28-	39,569.14-	4.3
25.00	0	421.00		MISC NONOPERATING INCOME	28.56-	.00	28.56	100.0-
25.00	0	421.02		MISC NONOPER INCOME-FARM EXPENSE	68.14	.00	68.14-	100.0-
25.00		421.0		TOTAL	39.58	.00	39.58-	100.0-
25.00	0	421.10		GAIN/LOSS - DISPOSAL OF PROPERTY	81,654.83-	.00	81,654.83	100.0-
25.00				TOTAL	81,615.25-	.00	81,615.25	100.0-

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26.00	0	423.00		G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
26.00				TOTAL	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
27.00	0	424.00		OTHER CAP CR & PATRON CAP ALLOC	73,258.15-	113,333.28-	40,075.13-	35.4
27.00				TOTAL	73,258.15-	113,333.28-	40,075.13-	35.4
19.00	0	425.00		MISCELLANEOUS AMORTIZATION	3,043.44	.00	3,043.44-	100.0-
19.00	0	426.10		DONATIONS (CHAR, SOCIAL OR COMM)	23,107.82	38,063.28	14,955.46	39.3
19.00	0	426.30		PENALTIES	30.00	.00	30.00-	100.0-
19.00	0	426.40		EXP FOR CER CIVIC,POL & REL ACT	2,851.03	7,090.00	4,238.97	59.8
19.00				TOTAL	29,032.29	45,153.28	16,120.99	35.7
16.00	0	427.10		INTEREST ON REA CONST LOAN	7,850.29	.00	7,850.29-	100.0-
16.00	0	427.11		INTEREST ON FFB LOANS	2,113,880.65	3,596,086.64	1,482,205.99	41.2
16.00		427.1		TOTAL	2,121,730.94	3,596,086.64	1,474,355.70	41.0
16.00	0	427.21		INTEREST ON OTHER LTD - CFC	210,933.58	.00	210,933.58-	100.0-
16.00	0	427.24		INTEREST ON LTD - CITY OF MONT	78,955.54	.00	78,955.54-	100.0-
16.00	0	427.25		INTEREST ON LTD - COBANK	1,097,685.56	.00	1,097,685.56-	100.0-
16.00		427.2		TOTAL	1,387,574.68	.00	1,387,574.68-	100.0-
16.00				TOTAL	3,509,305.62	3,596,086.64	86,781.02	2.4
18.00	0	431.00		OTHER INTR EXP-INTR ON CONS DEP	117.90	1,020.64	902.74	88.4
18.00				TOTAL	117.90	1,020.64	902.74	88.4
1.00	0	440.10		RESIDENTIAL SALES - RURAL	59,305,963.20-	58,336,503.00-	969,460.20	1.7-
1.00	0	442.10		COMM & INDUSTRIAL SALES - SMALL	6,116,886.85-	6,057,956.00-	58,930.85	1.0-
1.00	0	442.20		COMM & INDUSTRIAL SALES-LARGE	18,671,861.24-	18,748,206.00-	76,344.76-	.4
1.00	0	442.21		LG COMM OR IND W'OUT DEMAND CHGS	1,058,289.68-	1,020,372.00-	37,917.68	3.7-
1.00		442.2		TOTAL	19,730,150.92-	19,768,578.00-	38,427.08-	.2
1.00	0	444.00		PUBLIC STREETS & HWY LIGHTING	197,649.16-	199,364.00-	1,714.84-	.9
1.00	0	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	993,641.22-	916,978.00-	76,663.22	8.4-
1.00	0	450.10		FORFEITED DISC (LATE PAYMENT CHG)	504,194.43-	.00	504,194.43	100.0-
1.00	0	451.00		MISC SERVICE REVENUES	61,819.00-	.00	61,819.00	100.0-
1.00	0	454.00		RENT FROM ELECTRIC PROPERTY	1,326,099.54-	1,900,000.00-	573,900.46-	30.2
1.00	0	456.00		OTHER ELECTRIC REVENUE	863.49-	.00	863.49	100.0-
1.00	0	456.02		OTHER ELEC REV-UNBILLED REVENUE	1,264,338.37	.00	1,264,338.37-	100.0-

SOUTH KENTUCKY RECC
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1.00		456.0		TOTAL	1,263,474.88	.00	1,263,474.88-	100.0-
1.00				TOTAL	86,972,929.44-	87,179,379.00-	206,449.56-	.2
3.00	0	555.00		PURCHASED POWER	61,645,645.00	61,939,890.00	294,245.00	.5
3.00				TOTAL	61,645,645.00	61,939,890.00	294,245.00	.5
6.00	0	580.00		OPER SUPERVISION & ENGINEERING	91,908.04	100,739.36	8,831.32	8.8
6.00	0	582.00		STATION EXPENSES	5,127.30	.00	5,127.30-	100.0-
6.00	0	582.10		STATION EXPENSE - SCADA	5,551.58	.00	5,551.58-	100.0-
6.00	0	583.00		OVERHEAD LINE EXPENSES	839,624.66	268,027.73	571,596.93-	213.3-
6.00	0	584.00		UNDERGROUND LINE EXPENSES	64,445.19	2,440.00	62,005.19-	2541.2-
6.00	0	586.00		METER EXPENSES	968,696.45	1,049,708.49	81,012.04	7.7
6.00	0	587.00		CUSTOMER INSTALLATIONS EXPENSE	244,428.73	.00	244,428.73-	100.0-
6.00	0	587.30		CUSTOMER INST EXP-STRAY VOLTAGE	3,759.73	.00	3,759.73-	100.0-
6.00	0	588.00		MISC DISTRIBUTION EXPENSE	307,606.52	1,375,505.29	1,067,898.77	77.6
6.00	0	588.10		MISC DISTRIBUTION EXP - MAPPING	150,340.88	70,100.11	80,240.77-	114.5-
6.00				TOTAL	2,681,489.08	2,866,520.98	185,031.90	6.5
7.00	0	590.00		MAINT SUPERVISION & ENGINEERING	75,571.58	74,230.20	1,341.38-	1.8-
7.00	0	592.10		MAINTENANCE - SCADA EQUIPMENT	25,461.25	17,800.00	7,661.25-	43.0-
7.00	0	593.00		MAINTENANCE OF OVERHEAD LINES	3,537,196.42	3,202,740.26	334,456.16-	10.4-
7.00	0	593.01		MAINT OF OVERHEAD LINES - UAI	45,743.22	.00	45,743.22-	100.0-
7.00		593.0		TOTAL	3,582,939.64	3,202,740.26	380,199.38-	11.9-
7.00	0	593.10		STORM DAMAGE EXP	34,713.69	.00	34,713.69-	100.0-
7.00	0	593.30		MAINT OF OH LINES-DCI SENTRY SYS	.00	.00	.00	.0
7.00	0	593.50		MAINT OF OVERHEAD LINES - R/W	2,841,011.65	2,586,815.52	254,196.13-	9.8-
7.00	0	594.00		MAINT OF UNDERGROUND LINES	1,699.87	.00	1,699.87-	100.0-
7.00	0	596.11		MAINT OF STREET LIGHT(SODIUM)	149.98	.00	149.98-	100.0-
7.00	0	596.13		MAINT OF STREET LIGHT(LED)	551.05	.00	551.05-	100.0-
7.00		596.1		TOTAL	701.03	.00	701.03-	100.0-
7.00	0	597.00		MAINTENANCE OF METERS	22,017.80	32,000.00	9,982.20	31.2
7.00	0	598.00		MAINT OF MISC DISTRIBUTION PLANT	12,460.30	.00	12,460.30-	100.0-
7.00	0	598.11		MAINT OF SECURITY LIGHT(SODIUM)	642.15	.00	642.15-	100.0-
7.00	0	598.12		MAINT OF SECURITY LIGHT(M VAPOR)	170.25	.00	170.25-	100.0-
7.00	0	598.15		MAINT SECURITY LIGHT(M HALIDE)	1,385.04	.00	1,385.04-	100.0-
7.00	0	598.16		MAINT OF SECURITY LIGHT(LED)	12,053.85	.00	12,053.85-	100.0-
7.00		598.1		TOTAL	14,251.29	.00	14,251.29-	100.0-
7.00				TOTAL	6,610,828.10	5,913,585.98	697,242.12-	11.8-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
8.00	0	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	27,430.42	20,084.88	7,345.54-	36.6-
8.00	0	902.00		METER READING EXPENSE	251.54	.00	251.54-	100.0-
8.00	0	903.00		CUST RECORDS & COLLECTION EXP	2,514,792.91	2,588,531.65	73,738.74	2.8
8.00	0	903.10		CASH - SHORTAGES & OVERAGES	35.82-	400.00	435.82	109.0
8.00	0	904.00		UNCOLLECTIBLE ACCOUNTS	76,277.09	140,000.00	63,722.91	45.5
8.00				TOTAL	2,618,716.14	2,749,016.53	130,300.39	4.7
9.00	0	907.00		SUPV(CUST SERV&INFORMATION EXP)	27,430.42	20,084.88	7,345.54-	36.6-
9.00	0	908.00		CUSTOMER ASSISTANCE EXPENSE	220,384.70	266,348.99	45,964.29	17.3
9.00	0	908.11		CUST ASST EXP-BUTTON UP REIMBURS	2,354.97-	.00	2,354.97	100.0-
9.00	0	908.12		CUST ASST EXP-COMMERCIAL&INDUSTR	77,601.68	.00	77,601.68-	100.0-
9.00		908.1		TOTAL	75,246.71	.00	75,246.71-	100.0-
9.00	0	909.00		INFORMATIONAL & INSTR ADVT EXP	109,418.29	115,405.41	5,987.12	5.2
9.00	0	910.00		MISC CUST SERV&INFORMATIONAL EXP	623.79	1,040.00	416.21	40.0
9.00				TOTAL	433,103.91	402,879.28	30,224.63-	7.5-
10.00	0	912.00		DEMONSTRATING & SELLING EXPENSES	27,430.42	20,084.88	7,345.54-	36.6-
10.00				TOTAL	27,430.42	20,084.88	7,345.54-	36.6-
11.00	0	920.00		ADMINISTRATIVE&GENERAL SALARIES	827,408.26	883,938.60	56,530.34	6.4
11.00	0	921.00		OFFICE SUPPLIES & EXPENSE	430,043.10	281,164.83	148,878.27-	53.0-
11.00	0	923.00		OUTSIDE SERVICES EMPLOYED	83,972.92	344,426.28	260,453.36	75.6
11.00	0	925.00		INJURIES AND DAMAGES	210,468.13	206,915.52	3,552.61-	1.7-
11.00	0	925.01		LINEMAN RODEO EXPENSE	949.02	.00	949.02-	100.0-
11.00		925.0		TOTAL	211,417.15	206,915.52	4,501.63-	2.2-
11.00	0	926.99		FRINGE BENEFITS - W-2 REPORTING	.00	.00	.00	.0
11.00	0	928.00		REGULATORY COMMISSION EXPENSES	22,800.00	.00	22,800.00-	100.0-
11.00	0	929.00		DUPLICATE CHARGES - CREDIT	194,011.94-	.00	194,011.94	100.0-
11.00	0	930.10		GENERAL ADVERTISING EXPENSE	16,093.57	28,800.00	12,706.43	44.1
11.00	0	930.11		GEN ADVERTISING (FAIRS & PARADE)	.00	1,500.00	1,500.00	100.0-
11.00		930.1		TOTAL	16,093.57	30,300.00	14,206.43	46.9
11.00	0	930.20		MISCELLANEOUS GENERAL EXPENSES	327,525.35	212,600.00	114,925.35-	54.1-
11.00	0	930.21		DIRECTORS FEES AND MILEAGE	115,548.41	143,595.00	28,046.59	19.5
11.00	0	930.22		DUES & EXPENSE - ASSOC COMPANIES	149,367.56	161,333.28	11,965.72	7.4
11.00	0	930.23		ANNUAL MEETING EXPENSE	14,106.99	110,241.79	96,134.80	87.2
11.00	0	930.24		MISC GEN EXP-CAP CR&OTH FIN NOT	12,546.50	.00	12,546.50-	100.0-
11.00		930.2		TOTAL	619,094.81	627,770.07	8,675.26	1.4

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
11.00	0	935.00		MAINTENANCE OF GENERAL PLANT	609,176.16	588,591.00	20,585.16-	3.5-
11.00				TOTAL	2,625,994.03	2,963,106.30	337,112.27	11.4
				TOTAL FOR 400 TO 999	4,695,984.18-	4,906,860.41-	210,876.23-	4.3

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
2.00	0	107.00		CONST WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
2.00	0	107.11		CONST WIP - (SCADA)	19,561.73	.00	19,561.73-	100.0-
2.00	0	107.14		CONSTRUCTION WIP - RADIO SYSTEM	.00	.00	.00	.0
2.00	0	107.15		CONSTRUCTION WIP-SMART GRID-AMI	40.81	.00	40.81-	100.0-
2.00		107.1		TOTAL	19,602.54	.00	19,602.54-	100.0-
2.00	0	107.20		CONST WORK IN PROGRESS-F A	793,563.08	.00	793,563.08-	100.0-
2.00	0	107.30		CONST WORK IN PROGRESS-SP EQUIP	.00	.00	.00	.0
2.00	0	107.86		CONSTRUCT WIP-MONT CONSTRUCT OFF	647.50	.00	647.50-	100.0-
2.00	0	107.87		CONST WIP-GENERATOR TRSFR SWITCH	14,025.24	.00	14,025.24-	100.0-
2.00		107.8		TOTAL	14,672.74	.00	14,672.74-	100.0-
2.00	0	107.92		CONST WIP-RADIOSYSTEM 2020WPLAN	841,421.36	.00	841,421.36-	100.0-
2.00	0	107.93		CONST WIP-SCADA 2020WORKPLAN	633.64	.00	633.64-	100.0-
2.00	0	107.94		CONST WIP-FIREWALL REPLACE 2020	93,261.82	.00	93,261.82-	100.0-
2.00	0	107.95		MULTIFACTOR AUTHENTICATION	5,222.60	.00	5,222.60-	100.0-
2.00		107.9		TOTAL	940,539.42	.00	940,539.42-	100.0-
2.00				TOTAL	1,768,377.78	.00	1,768,377.78-	100.0-
4.00	0	108.00		RETIRE WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
4.00	0	108.60		ACC PROV FOR DEPR-DIST PLANT	75,704,989.32-	.00	75,704,989.32	100.0-
4.00	0	108.70		ACC PROV FOR DEPR-OFFICE FURN	264,230.07-	.00	264,230.07	100.0-
4.00	0	108.71		ACC PROV FOR DEPR-TRANS EQUIP	6,698,940.13-	.00	6,698,940.13	100.0-
4.00	0	108.72		ACC PROV FOR DEPR-TOOLS POWER DR	52,609.96-	.00	52,609.96	100.0-
4.00	0	108.73		ACC PROV FOR DEPR-STR & IMPR	3,260,953.59-	.00	3,260,953.59	100.0-
4.00	0	108.74		ACC PROV FOR DEPR-LAB EQUIP	142,446.42-	.00	142,446.42	100.0-
4.00	0	108.75		ACC PROV FOR DEPR-COMM EQUIP	2,157,419.19-	.00	2,157,419.19	100.0-
4.00	0	108.76		ACC PROV FOR DEPR-MISC EQUIP	354,946.82-	.00	354,946.82	100.0-
4.00	0	108.77		ACC PROV FOR DEPR-STORES EQUIP	214,002.06-	.00	214,002.06	100.0-
4.00	0	108.78		ACC PROV FOR DEPR-TOOL,SH,GAR EQ	190,136.95-	.00	190,136.95	100.0-
4.00	0	108.79		ACC PROV FOR DEPR-COMP & PROC EQ	1,296,163.73-	.00	1,296,163.73	100.0-
4.00		108.7		TOTAL	14,631,848.92-	.00	14,631,848.92	100.0-
4.00	0	108.80		RETIREMENT WORK IN PROGRESS	94,785.08	.00	94,785.08-	100.0-
4.00	0	108.90		ACC PROV FOR DEPR-COMPUTER - AVL	393,345.04-	.00	393,345.04	100.0-
4.00				TOTAL	90,635,398.20-	.00	90,635,398.20	100.0-
1.00	0	114.00		ELECTRIC PLANT ACQUISITION	23,966.63	.00	23,966.63-	100.0-
1.00				TOTAL	23,966.63	.00	23,966.63-	100.0-
6.00	0	121.00		NONUTILITY PROPERTY (FARM LAND)	24,793.32	.00	24,793.32-	100.0-

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6.00	0	121.20		NONUTILITY PROP (T S & C BARN)	27,432.50	.00	27,432.50-	100.0-
6.00	0	122.00		ACC PROV FOR DEPR-NONUT PROP	27,432.50-	.00	27,432.50	100.0-
6.00				TOTAL	24,793.32	.00	24,793.32-	100.0-
8.00	0	123.10		PATR CAP FROM ASSOC COOPS	84,380,633.34	.00	84,380,633.34-	100.0-
8.00				TOTAL	84,380,633.34	.00	84,380,633.34-	100.0-
9.00	0	123.22		INVEST IN CTC'S - CFC	1,492,083.00	.00	1,492,083.00-	100.0-
9.00	0	123.23		OTHER INVEST IN ASSOC ORG	9,234.24	.00	9,234.24-	100.0-
9.00	0	123.24		INVEST CTC NON-INTEREST BEARING	29,765.11	.00	29,765.11-	100.0-
9.00		123.2		TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
9.00				TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
12.00	0	124.00		OTHER INVESTMENTS	2,611.64	.00	2,611.64-	100.0-
12.00				TOTAL	2,611.64	.00	2,611.64-	100.0-
11.00	0	124.01		OTHER INVEST-ECONOMIC DEV LOANS	1,902,778.20	.00	1,902,778.20-	100.0-
11.00		124.0		TOTAL	1,905,389.84	.00	1,905,389.84-	100.0-
11.00	0	124.10		OTHER INVEST-ECONOMIC DEV GRANTS	2,089,101.56	.00	2,089,101.56-	100.0-
11.00				TOTAL	3,991,879.76	.00	3,991,879.76-	100.0-
15.00	0	131.10		CASH-GENERAL-CUMBERLAND SECURITY	1,381,760.50	.00	1,381,760.50-	100.0-
15.00	0	131.15		CASH-PAYROLL-CUMBERLAND SECURITY	284,575.81	.00	284,575.81-	100.0-
15.00		131.1		TOTAL	1,666,336.31	.00	1,666,336.31-	100.0-
15.00	0	131.40		TRANSFER OF FUNDS	.00	.00	.00	.0
15.00	0	131.41		TRANSFER OF FUNDS-DIRECT DEPOSIT	.00	.00	.00	.0
15.00	0	131.42		TRANSFR OF FUNDS-DIR DEPOSIT-HSA	.00	.00	.00	.0
15.00		131.4		TOTAL	.00	.00	.00	.0
15.00	0	131.55		CASH COLLECT(PAY PAL)	1,010.00	.00	1,010.00-	100.0-
15.00	0	135.00		WORKING FUNDS	15,150.00	.00	15,150.00-	100.0-
15.00				TOTAL	1,682,496.31	.00	1,682,496.31-	100.0-

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18.00	0	136.00		TEMP CASH INVEST-CFC COMM PAPERS	6,534,850.64	.00	6,534,850.64-	100.0-
18.00	0	136.02		TEMP INVEST-RCCU	5.00	.00	5.00-	100.0-
18.00	0	136.04		TEMP CASH INVEST-CFC SELECT NOTE	685,534.78	.00	685,534.78-	100.0-
18.00		136.0		TOTAL	7,220,390.42	.00	7,220,390.42-	100.0-
18.00	0	136.11		TEMP INVEST-UNITED CUMB BANK-MC	104,752.18	.00	104,752.18-	100.0-
18.00	0	136.12		TEMP INVEST-1ST & FARMERS-ALBANY	94,711.09	.00	94,711.09-	100.0-
18.00	0	136.13		TEMP INVEST-MONTICELLO BANKING	156,653.19	.00	156,653.19-	100.0-
18.00	0	136.14		TEMP INVEST-1ST NATL BK OF R SPG	95,690.96	.00	95,690.96-	100.0-
18.00	0	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	20,739.19	.00	20,739.19-	100.0-
18.00	0	136.19		TEMP INVEST-CUMB SECURITY (C CR)	4,058.50	.00	4,058.50-	100.0-
18.00		136.1		TOTAL	476,605.11	.00	476,605.11-	100.0-
18.00	0	136.28		TEMP INVEST-ECON DEV GRANT FUNDS	1,029,741.93	.00	1,029,741.93-	100.0-
18.00				TOTAL	8,726,737.46	.00	8,726,737.46-	100.0-
20.00	0	142.10		CUSTOMER ACCTS REC - ELECTRIC	3,570,352.56	.00	3,570,352.56-	100.0-
20.00	0	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	.00	.00	.00	.0
20.00	0	142.12		CUSTOMER ACCTS REC-SUBSIDY	233,160.80	.00	233,160.80-	100.0-
20.00	0	142.13		CUSTOMER ACCTS REC-CRISIS	83,014.66	.00	83,014.66-	100.0-
20.00	0	142.14		CUST ACCTS REC-SUMMER COOLING	1,465.80-	.00	1,465.80	100.0-
20.00	0	142.15		CUST ACCTS REC-DEBT MANAGEMENT	194,532.06	.00	194,532.06-	100.0-
20.00	0	142.16		CUST ACCTS REC-ENVIRO SCHG-CLEAR	.00	.00	.00	.0
20.00	0	142.17		CUST ACCTS REC-COLLECTION-OUEXCH	.00	.00	.00	.0
20.00	0	142.19		CUST ACCTS REC - COVID BALANCE	35,795.32	.00	35,795.32-	100.0-
20.00		142.1		TOTAL	4,115,389.60	.00	4,115,389.60-	100.0-
20.00				TOTAL	4,115,389.60	.00	4,115,389.60-	100.0-
21.00	0	142.20		CUST ACCTS REC-OTHER (RET CHECKS)	.00	.00	.00	.0
21.00				TOTAL	.00	.00	.00	.0
20.00	0	142.21		CUST ACCTS REC - ARRANGEMENTS	13,064.80	.00	13,064.80-	100.0-
20.00		142.2		TOTAL	13,064.80	.00	13,064.80-	100.0-
20.00	0	142.31		CUST ACCTS REC-FUEL COST ADJ	620,434.50-	.00	620,434.50	100.0-
20.00	0	142.32		CUST ACCTS REC-ENVIRO SCHG MATCH	226,562.38-	.00	226,562.38	100.0-
20.00		142.3		TOTAL	846,996.88-	.00	846,996.88	100.0-
20.00				TOTAL	833,932.08-	.00	833,932.08	100.0-

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21.00	0	143.00		OTHER ACCOUNTS RECEIVABLE	982,728.62	.00	982,728.62-	100.0-
21.00	0	143.02		OTHER ACCTS REC-RETIREE INSURANC	9,375.85-	.00	9,375.85	100.0-
21.00	0	143.03		OTHER ACCTS RECEIVABLE - NOVA	365,678.71	.00	365,678.71-	100.0-
21.00	0	143.05		OTHER A/R-EMPLOYEE HEALTH INS	161.54-	.00	161.54	100.0-
21.00		143.0		TOTAL	1,338,869.94	.00	1,338,869.94-	100.0-
21.00	0	143.14		OTHER ACCTS REC-CANCER INS	5.57-	.00	5.57	100.0-
21.00	0	143.16		OTHER ACCT REC-HARTFORD DEP LIFE	.00	.00	.00	.0
21.00	0	143.17		OTHER ACCTS REC-DENTAL INSURANCE	.00	.00	.00	.0
21.00		143.1		TOTAL	5.57-	.00	5.57	100.0-
21.00	0	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00	.00	.00	.0
21.00	0	143.25		OTHER A/R - GUARDIAN LIFE	.80-	.00	.80	100.0-
21.00		143.2		TOTAL	.80-	.00	.80	100.0-
21.00	0	143.30		OTHER A/C REC-EMP CLOTHING PURCH	.00	.00	.00	.0
21.00	0	143.33		OTHER ACCTS REC-EAST KY INCENTIV	12,352.00	.00	12,352.00-	100.0-
21.00	0	143.34		OTHER ACCTS REC - ACRE	1,032.34-	.00	1,032.34	100.0-
21.00		143.3		TOTAL	11,319.66	.00	11,319.66-	100.0-
21.00	0	143.41		OTHER A/R - ETS MAINTENANCE	.00	.00	.00	.0
21.00	0	143.43		OTHER A/R - EAST KY-SIMPLE SAVER	370.00-	.00	370.00	100.0-
21.00	0	143.44		OTHER A/R - GUARDIAN VISION INSU	7.69	.00	7.69-	100.0-
21.00	0	143.45		OTHER A/R-EASTKY-SMARTTHERMOSTAT	110.00-	.00	110.00	100.0-
21.00		143.4		TOTAL	472.31-	.00	472.31	100.0-
21.00				TOTAL	1,349,710.92	.00	1,349,710.92-	100.0-
20.00	0	144.10		ACC PROV FOR UNCL CUST ACCT-CR	842,120.53-	.00	842,120.53	100.0-
20.00				TOTAL	842,120.53-	.00	842,120.53	100.0-
23.00	0	151.00		FUEL STOCK	57,010.96	.00	57,010.96-	100.0-
23.00	0	154.10		PLANT MATERIAL & OPER SUPPLIES	1,616,633.37	.00	1,616,633.37-	100.0-
23.00	0	154.20		VEHICLE PARTS INVENTORY	112,775.45	.00	112,775.45-	100.0-
23.00	0	155.11		MERCHANDISE INV (WATER HEATERS)	5,065.23	.00	5,065.23-	100.0-
23.00	0	155.13		MERCHANDISE (METER POLE SERV MAT)	27,899.17	.00	27,899.17-	100.0-
23.00		155.1		TOTAL	32,964.40	.00	32,964.40-	100.0-
23.00	0	155.20		MERCHANDISE INV - ETS HEATERS	2,056.42	.00	2,056.42-	100.0-
23.00	0	163.00		STORES EXPENSE UNDISTRIBUTED	.00	.00	.00	.0
23.00				TOTAL	1,821,440.60	.00	1,821,440.60-	100.0-

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24.00	0	165.10		PREPAYMENTS - INSURANCE	276,560.24		.00	276,560.24-	100.0-
24.00	0	165.11		PREPAYMNTS-NRECA DUES/RETIREMENT	50,475.33		.00	50,475.33-	100.0-
24.00	0	165.12		PREPYMNTS-HARTFORD 24HR ACCIDENT	.00		.00	.00	.0
24.00		165.1		TOTAL	327,035.57		.00	327,035.57-	100.0-
24.00	0	165.20		PREPAYMENTS - KAEC DUES	42,265.85		.00	42,265.85-	100.0-
24.00	0	165.22		PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48		.00	5,565.48-	100.0-
24.00	0	165.23		OTHER PREPAYMENTS (DP MAINT)	116,813.19		.00	116,813.19-	100.0-
24.00	0	165.24		PREPAYMNTS - BOARD ELECTION	.00		.00	.00	.0
24.00		165.2		TOTAL	164,644.52		.00	164,644.52-	100.0-
24.00				TOTAL	491,680.09		.00	491,680.09-	100.0-
25.00	0	171.00		INTEREST & DIVIDEND REC (CFC)	35,026.29		.00	35,026.29-	100.0-
25.00	0	172.00		RENT REC (JOINT POLE USE-NET)	317,627.46		.00	317,627.46-	100.0-
25.00	0	173.00		ACCRUED UTILITY REV(UNBILLED)	5,898,318.02		.00	5,898,318.02-	100.0-
25.00				TOTAL	6,250,971.77		.00	6,250,971.77-	100.0-
27.00	0	182.30		OTHER REG ASSET-DEF METER RETIRE	1,170,180.74		.00	1,170,180.74-	100.0-
27.00				TOTAL	1,170,180.74		.00	1,170,180.74-	100.0-
28.00	0	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	1,493,008.77		1,493,008.77	100.0-
28.00	0	184.21		CLEARING ACCOUNT-GENERAL PLANT	3,590.00		.00	3,590.00-	100.0-
28.00	0	184.22		EMPLOYEE PENSION&BENEFIT-CLEARNG	.00		.00	.00	.0
28.00		184.2		TOTAL	3,590.00		.00	3,590.00-	100.0-
28.00	0	184.40		TRANSPORTATION EXPENSE-CLEARING	.00		.00	.00	.0
28.00	0	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00		.00	.00	.0
28.00	0	186.05		MISC DEF DR-FRNG BENE ALL OTHERS	.00		.00	.00	.0
28.00	0	186.06		MISC DEF DR - MEDICAL EXPENSE	.00		.00	.00	.0
28.00	0	186.07		MISC DEF DR - DENTAL EXPENSE	.00		.00	.00	.0
28.00	0	186.08		MISC DEF DR - LIFE INS EXPENSE	.00		.00	.00	.0
28.00		186.0		TOTAL	.00		.00	.00	.0
28.00	0	186.11		MISC DEF DEBITS-RS PREPAYMENT	1,016,970.73		.00	1,016,970.73-	100.0-
28.00	0	186.13		MISC DEF DEBITS-MINOR MAT ISSUED	7,161.87		.00	7,161.87-	100.0-
28.00	0	186.15		MISC DEF DEBITS - LTD EXPENSE	.00		.00	.00	.0
28.00	0	186.18		MISC DEF DR - SAVINGS EXPENSE	.00		.00	.00	.0
28.00		186.1		TOTAL	1,024,132.60		.00	1,024,132.60-	100.0-
28.00				TOTAL	1,027,722.60	1,493,008.77		465,286.17	31.2

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30.00	0	200.00		MEMBERSHIPS ISSUED	1,198,355.00-	.00	1,198,355.00	100.0-
30.00				TOTAL	1,198,355.00-	.00	1,198,355.00	100.0-
31.00	0	201.10		PATRONS CAP CREDITS - ASSIGNED	136,288,015.46-	.00	136,288,015.46	100.0-
31.00	0	201.20		PATRONAGE CAPITAL ASSIGNABLE	893.34-	.00	893.34	100.0-
31.00				TOTAL	136,288,908.80-	.00	136,288,908.80	100.0-
35.00	0	208.00		DONATED CAPITAL	303,013.72-	.00	303,013.72	100.0-
35.00	0	214.30		ACCR OTHER COMPREHENSIVE INCOME	3,832,255.00	.00	3,832,255.00-	100.0-
35.00	0	217.00		RETIRED CAPITAL CREDITS-GAIN	2,316,545.82-	.00	2,316,545.82	100.0-
35.00	0	217.10		RETIRED CAP CR(UNCLAIMED REFUNDS)	5,728,548.81-	.00	5,728,548.81	100.0-
35.00				TOTAL	4,515,853.35-	.00	4,515,853.35	100.0-
32.00	0	219.10		OPERATING MARGINS	.00	.00	.00	.0
32.00	0	219.11		OPERATING MARGINS-ACCTNG CHG2016	6,135,113.75-	.00	6,135,113.75	100.0-
32.00		219.1		TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
32.00				TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
34.00	0	219.20		NON-OPERATING MARGINS	.00	.00	.00	.0
34.00				TOTAL	.00	.00	.00	.0
40.00	0	224.10		OTHER LTD - CITIZENS NATL BANK	3,087,600.00-	.00	3,087,600.00	100.0-
40.00	0	224.12		OTHER LTD - CFC	3,861,701.48-	.00	3,861,701.48	100.0-
40.00	0	224.14		OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-	.00	2,346,666.76	100.0-
40.00				TOTAL	9,295,968.24-	.00	9,295,968.24	100.0-
41.00	0	224.16		LTD-REA ECON DEV NOTES EXECUTED	1,574,304.82-	.00	1,574,304.82	100.0-
41.00	0	224.18		OTHER LTD - GRANT FUNDS	2,566,000.00-	.00	2,566,000.00	100.0-
41.00				TOTAL	4,140,304.82-	.00	4,140,304.82	100.0-
40.00	0	224.19		OTHER LTD - COBANK	41,778,851.16-	.00	41,778,851.16	100.0-
40.00		224.1		TOTAL	55,215,124.22-	.00	55,215,124.22	100.0-
40.00				TOTAL	41,778,851.16-	.00	41,778,851.16	100.0-

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50.00	0	224.21		CURRENT MATURITIES-LTD-COBANK	2,824,905.01-	.00	2,824,905.01	100.0-
50.00	0	224.22		CURRENT MATURITIES-LTD-CFC	1,011,647.59-	.00	1,011,647.59	100.0-
50.00				TOTAL	3,836,552.60-	.00	3,836,552.60	100.0-
38.00	0	224.24		RUS - LONG-TERM DEBT-FFB LOANS	151,937,913.58-	.00	151,937,913.58	100.0-
38.00	0	224.25		RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00	.00	44,000,000.00-	100.0-
38.00				TOTAL	107,937,913.58-	.00	107,937,913.58	100.0-
51.00	0	224.26		CURRENT MATURITIES-LTD-ECON DEV	335,417.64-	.00	335,417.64	100.0-
51.00		224.2		TOTAL	112,109,883.82-	.00	112,109,883.82	100.0-
51.00				TOTAL	335,417.64-	.00	335,417.64	100.0-
37.00	0	224.30		L T D - REA CONST NOTES EXECUTED	2,881,992.70-	.00	2,881,992.70	100.0-
37.00				TOTAL	2,881,992.70-	.00	2,881,992.70	100.0-
50.00	0	224.31		CURRENT MATURITIES=LTD-RUS	270,436.89-	.00	270,436.89	100.0-
50.00	0	224.32		CURRENT MATURITIES-LTD-CITY MONT	146,666.66-	.00	146,666.66	100.0-
50.00	0	224.33		CURRENT MATURITIES-LTD-FFB	3,018,816.60-	.00	3,018,816.60	100.0-
50.00		224.3		TOTAL	6,317,912.85-	.00	6,317,912.85	100.0-
50.00				TOTAL	3,435,920.15-	.00	3,435,920.15	100.0-
37.10	0	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBIT	31,082,902.12	.00	31,082,902.12-	100.0-
37.10				TOTAL	31,082,902.12	.00	31,082,902.12-	100.0-
45.00	0	228.30		ACC PROV FOR PENSIONS & BENEFITS	9,671,342.34-	.00	9,671,342.34	100.0-
45.00				TOTAL	9,671,342.34-	.00	9,671,342.34	100.0-
48.00	0	232.00		ACCOUNTS PAYABLE - GENERAL	903,408.25-	.00	903,408.25	100.0-
48.00	0	232.10		ACCOUNTS PAYABLE - EAST KY POWER	6,447,898.79-	.00	6,447,898.79	100.0-
48.00	0	232.11		ACCOUNTS PAYABLE - CREDIT UNION	8,198.76	.00	8,198.76-	100.0-
48.00	0	232.12		ACCTS PAYABLE-PROVIDENT LIFE INS	.00	.00	.00	.0
48.00	0	232.13		ACCTS PAYABLE - ELEC PMT REFUNDS	24.34	.00	24.34-	100.0-
48.00	0	232.14		A/P - KY SALES AND USE TAX	.00	.00	.00	.0
48.00	0	232.16		ACCOUNTS PAYABLE - EFTPS	.00	.00	.00	.0
48.00		232.1		TOTAL	6,439,675.69-	.00	6,439,675.69	100.0-

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48.00	0	232.20		A/P - EMPLOYER'S 401-K	.00	.00	.00	.0
48.00	0	232.21		A/P - NRECA EMPLOYEE LOANS	.00	.00	.00	.0
48.00	0	232.22		A/P - 401K EMPLOYEE - PRETAX	.00	.00	.00	.0
48.00		232.2		TOTAL	.00	.00	.00	.0
48.00	0	232.30		ACCOUNTS PAYABLE - OTHER	.00	.00	.00	.0
48.00	0	232.40		ACCOUNTS PAYABLE - REA	.00	.00	.00	.0
48.00	0	232.50		ACCOUNTS PAYABLE - CFC	.00	.00	.00	.0
48.00	0	232.51		ACCOUNTS PAYABLE - COBANK	132,397.14-	.00	132,397.14	100.0-
48.00		232.5		TOTAL	132,397.14-	.00	132,397.14	100.0-
48.00	0	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	27,347.61-	.00	27,347.61	100.0-
48.00				TOTAL	7,502,828.69-	.00	7,502,828.69	100.0-
49.00	0	235.00		CUSTOMER DEPOSITS	1,847,387.00-	.00	1,847,387.00	100.0-
49.00				TOTAL	1,847,387.00-	.00	1,847,387.00	100.0-
53.00	0	236.10		ACCRUED PROPERTY TAXES	813,392.76-	.00	813,392.76	100.0-
53.00	0	236.11		ACCRUED PSC ASSESSMENT	36,752.32	.00	36,752.32-	100.0-
53.00		236.1		TOTAL	776,640.44-	.00	776,640.44	100.0-
53.00	0	236.20		ACC U S SOC SEC - UNEMPLOYMENT	71.17-	.00	71.17	100.0-
53.00	0	236.40		ACC STATE SOC SEC - UNEMPLOYMENT	47.57-	.00	47.57	100.0-
53.00	0	236.50		ACCRUED KY SALES TAX - CONSUMERS	181,310.19-	.00	181,310.19	100.0-
53.00	0	236.51		ACCRUED KY SALES TAX-PREPAYMENT	90,638.00	.00	90,638.00-	100.0-
53.00	0	236.52		ACCRUED TN SALES TAX-CONSUMERS	653.73-	.00	653.73	100.0-
53.00		236.5		TOTAL	91,325.92-	.00	91,325.92	100.0-
53.00	0	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	134,390.54-	.00	134,390.54	100.0-
53.00	0	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	2,193.04-	.00	2,193.04	100.0-
53.00	0	236.72		ACCRUED TAXES-SCHOOL (CASEY)	6,389.01-	.00	6,389.01	100.0-
53.00	0	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	38,383.29-	.00	38,383.29	100.0-
53.00	0	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	113.59-	.00	113.59	100.0-
53.00	0	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	15.29-	.00	15.29	100.0-
53.00	0	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	4,533.66-	.00	4,533.66	100.0-
53.00	0	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	27,332.57-	.00	27,332.57	100.0-
53.00	0	236.78		ACCRUED TAXES-SCHOOL (ROCKCASTLE)	196.15-	.00	196.15	100.0-
53.00	0	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	44,780.17-	.00	44,780.17	100.0-
53.00		236.7		TOTAL	258,327.31-	.00	258,327.31	100.0-
53.00	0	236.80		ACCRUED TAXES-SCHOOL (WAYNE)	58,287.87-	.00	58,287.87	100.0-
53.00	0	237.11		INTEREST ACCR-FFB LOANS	.00	.00	.00	.0

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53.00	0	237.20		INT ACCRUED-CITY OF MONT-LTD	88,824.99-	.00	88,824.99	100.0-
53.00	0	237.31		OTHER INTEREST ACC (CFC-LTD)	24,484.84-	.00	24,484.84	100.0-
53.00	0	237.33		INTEREST ACCR-CONSUMER DEPOSITS	165.86-	.00	165.86	100.0-
53.00		237.3		TOTAL	24,650.70-	.00	24,650.70	100.0-
53.00	0	241.20		ACCRUED STATE INCOME TAX-EMPL	21,879.04-	.00	21,879.04	100.0-
53.00	0	241.22		LOCAL TAX W/H - PULASKI COUNTY	4,980.44-	.00	4,980.44	100.0-
53.00	0	241.23		LOCAL TAX W/H - RUSSELL COUNTY	1,765.79-	.00	1,765.79	100.0-
53.00	0	241.25		LOCAL TAX W/H - CLINTON COUNTY	3,016.49-	.00	3,016.49	100.0-
53.00	0	241.26		LOCAL TAX W/H - LINCOLN COUNTY	38.78-	.00	38.78	100.0-
53.00	0	241.27		LOCAL TAX W/H - WAYNE COUNTY	2,361.13-	.00	2,361.13	100.0-
53.00	0	241.28		LOCAL TAX W/H - MCCREARY COUNTY	3,239.34-	.00	3,239.34	100.0-
53.00	0	241.29		LOCAL TAX W/H - JAMESTOWN	175.59-	.00	175.59	100.0-
53.00		241.2		TOTAL	37,456.60-	.00	37,456.60	100.0-
53.00	0	241.30		LOCAL TAX W/H - SOMERSET	15,846.98-	.00	15,846.98	100.0-
53.00	0	241.50		MONTICELLO - FRANCHISE TAX	17,330.00-	.00	17,330.00	100.0-
53.00	0	241.51		ALBANY - FRANCHISE TAX	1,767.15-	.00	1,767.15	100.0-
53.00		241.5		TOTAL	19,097.15-	.00	19,097.15	100.0-
53.00	0	242.20		ACCRUED PAYROLLS	632,549.94-	.00	632,549.94	100.0-
53.00	0	242.40		ACCRUED EMPLOYEES' SICK LEAVE	1,230,725.90-	.00	1,230,725.90	100.0-
53.00	0	242.55		MISC ACCR LIAB-AUDIT EXPENSE	7,849.97	.00	7,849.97-	100.0-
53.00				TOTAL	3,226,002.57-	.00	3,226,002.57	100.0-
56.00	0	252.00		CUST ADV CONST (EXCESS OF 1000')	331,061.50-	.00	331,061.50	100.0-
56.00	0	252.01		CUST ADV CONST (QUES PERM SER)	35,740.23-	.00	35,740.23	100.0-
56.00	0	252.02		CUST ADV CONST (URD EXTENSIONS)	.00	.00	.00	.0
56.00	0	252.03		CUST ADV CONST (TEMP SERVICES)	.00	.00	.00	.0
56.00	0	252.04		CUST ADV CONST(M H 150' TO 300')	.00	.00	.00	.0
56.00	0	252.05		CUST ADV CONST(M H 300'TO 1000')	13,933.12-	.00	13,933.12	100.0-
56.00	0	252.06		CUST ADV CONST(M H OVER 1000')	29,765.95-	.00	29,765.95	100.0-
56.00	0	252.09		CUST ADV CONST(BARNS,S BLDG,ETC)	45,402.45-	.00	45,402.45	100.0-
56.00		252.0		TOTAL	455,903.25-	.00	455,903.25	100.0-
56.00	0	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.0
56.00	0	253.13		OTHER DEF CR(SOLAR FARM CREDIT)	445.00-	.00	445.00	100.0-
56.00				TOTAL	456,348.25-	.00	456,348.25	100.0-
1.00	0	360.00		LAND & LAND RIGHTS (DIST PLANT)	52,264.44	.00	52,264.44-	100.0-
1.00	0	361.00		STRUCTURE & IMPROVE (DISTPLANT)	17,823.85	.00	17,823.85-	100.0-
1.00	0	362.01		STATION EQUIPMENT-SCADA TOWERS	138,936.07	.00	138,936.07-	100.0-
1.00	0	362.02		STATION EQUIP-OTHER SCADA EQUIP	665,741.72	.00	665,741.72-	100.0-

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1.00		362.0		TOTAL	804,677.79	.00	804,677.79-	100.0-
1.00	0	364.00		POLES, TOWERS & FIXTURES	67,962,636.46	.00	67,962,636.46-	100.0-
1.00	0	365.00		OVERHEAD CONDUCTORS & DEVICES	69,252,024.73	.00	69,252,024.73-	100.0-
1.00	0	366.00		UNDERGROUND CONDUIT	642,618.32	.00	642,618.32-	100.0-
1.00	0	367.00		UNDERGROUND CONDUCTORS & DEVICES	9,438,330.62	.00	9,438,330.62-	100.0-
1.00	0	368.00		LINE TRANSFORMERS	44,647,624.09	.00	44,647,624.09-	100.0-
1.00	0	369.00		SERVICES	32,191,413.19	.00	32,191,413.19-	100.0-
1.00	0	370.00		METERS	856,991.06	.00	856,991.06-	100.0-
1.00	0	370.01		METERS - AMR(RESIDENTIAL)	10,500,369.33	.00	10,500,369.33-	100.0-
1.00	0	370.03		METERS - AMR(COMMERCIAL)	598,897.54	.00	598,897.54-	100.0-
1.00		370.0		TOTAL	11,956,257.93	.00	11,956,257.93-	100.0-
1.00	0	370.16		METERS-AMR(COMPUTER)	475,719.07	.00	475,719.07-	100.0-
1.00	0	371.00		INSTALLATIONS ON CUST PREMISES	12,223,992.98	.00	12,223,992.98-	100.0-
1.00	0	373.00		STREET LIGHTING & SIGNAL SYSTEMS	1,240,828.84	.00	1,240,828.84-	100.0-
1.00	0	389.00		LAND & LAND RIGHTS (GEN PLANT)	5,711.45	.00	5,711.45-	100.0-
1.00	0	389.10		LAND & LAND RIGHTS(SOMERSET)	10,000.00	.00	10,000.00-	100.0-
1.00	0	389.11		LAND & LAND RIGHTS(WHITLEY CITY)	662,581.58	.00	662,581.58-	100.0-
1.00	0	389.12		LAND & LAND RIGHTS(ALBANY)	99,888.26	.00	99,888.26-	100.0-
1.00	0	389.13		LAND & LAND RIGHTS(MONTICELLO)	490,840.91	.00	490,840.91-	100.0-
1.00	0	389.14		LAND & LAND RIGHTS(RUSSELL SPRGS)	294,772.64	.00	294,772.64-	100.0-
1.00	0	389.15		LAND & LAND RIGHTS(SUMERSETBLVD)	1,314,741.00	.00	1,314,741.00-	100.0-
1.00		389.1		TOTAL	2,872,824.39	.00	2,872,824.39-	100.0-
1.00	0	390.00		STRUCTURES & IMPROVEMENTS	20,679,316.98	.00	20,679,316.98-	100.0-
1.00	0	391.00		OFFICE FURNITURE & EQUIPMENT	665,662.66	.00	665,662.66-	100.0-
1.00	0	391.10		COMPUTER & PROCESSING EQUIPMENT	2,102,073.48	.00	2,102,073.48-	100.0-
1.00	0	391.11		COMP & PROCESS EQUIP - AVL	394,842.04	.00	394,842.04-	100.0-
1.00		391.1		TOTAL	2,496,915.52	.00	2,496,915.52-	100.0-
1.00	0	392.00		TRANSPORTATION EQUIPMENT	9,379,496.94	.00	9,379,496.94-	100.0-
1.00	0	393.00		STORES EQUIPMENT	301,828.14	.00	301,828.14-	100.0-
1.00	0	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	462,864.30	.00	462,864.30-	100.0-
1.00	0	395.00		LABORATORY EQUIPMENT	188,263.75	.00	188,263.75-	100.0-
1.00	0	396.00		POWER OPERATED EQUIPMENT	57,530.51	.00	57,530.51-	100.0-
1.00	0	397.00		COMMUNICATION EQUIPMENT	3,142,458.15	.00	3,142,458.15-	100.0-
1.00	0	398.00		MISCELLANEOUS EQUIPMENT	860,791.44	.00	860,791.44-	100.0-
1.00				TOTAL	292,019,876.54	.00	292,019,876.54-	100.0-
				TOTAL FOR 000 TO 399	4,665,942.12	1,493,008.77	3,172,933.35-	212.5-

SOUTH KENTUCKY RECC
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BUDGET SUMMARY REPORT FROM 01/21 THRU 09/21
SUMMARY - BY ACCOUNT

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
13.00	0	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	6,317,083.25	6,978,971.97	661,888.72	9.5
13.00	0	403.70		DEPR EXPENSE-GENERAL PLANT	733,329.33	.00	733,329.33-	100.0-
13.00	0	407.10		AMORTIZTN-UNRECOVERD PLANT-METER	140,421.69	.00	140,421.69-	100.0-
13.00				TOTAL	7,190,834.27	6,978,971.97	211,862.30-	3.0-
14.00	0	408.11		TAXES - P S C ASSESSMENT	118,503.12	125,100.00	6,596.88	5.3
14.00				TOTAL	118,503.12	125,100.00	6,596.88	5.3
15.00	0	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00	.00	.00	.0
15.00	0	408.30		TAXES-U S SOC SEC-FICA	.00	.00	.00	.0
15.00	0	408.40		KY STATE UNEMPLOYMENT	.00	.00	.00	.0
15.00				TOTAL	.00	.00	.00	.0
25.00	0	415.01		REV FROM MDSG - ETS HEATERS	1,406.17-	1,765.00-	358.83-	20.3
25.00	0	415.04		REV FROM MDSG - WATER HEATERS	1,539.04-	.00	1,539.04	100.0-
25.00		415.0		TOTAL	2,945.21-	1,765.00-	1,180.21	66.9-
25.00	0	416.02		COST OF MDSG - ETS HEATERS	3,321.56	2,250.00	1,071.56-	47.6-
25.00	0	416.04		COST OF MDSG - WATER HEATERS	2,211.68	.00	2,211.68-	100.0-
25.00		416.0		TOTAL	5,533.24	2,250.00	3,283.24-	145.9-
25.00	0	417.01		REV NU OPER(METER POLE SERVICE)	115,887.00-	81,000.00-	34,887.00	43.1-
25.00	0	417.11		EXP NU OPER-(METER POLE SERVICE)	103,201.94	68,400.00	34,801.94-	50.9-
25.00	0	418.03		NONOP RENTAL INCOME(MEPB RENTAL)	3,600.00-	.00	3,600.00	100.0-
25.00	0	418.14		NONOP RENTAL INCOME(19 HARDWOOD)	6,300.00-	9,000.00-	2,700.00-	30.0
25.00				TOTAL	19,997.03-	21,115.00-	1,117.97-	5.3
22.00	0	419.00		INTEREST & DIVIDEND INCOME	979,918.72-	1,025,126.19-	45,207.47-	4.4
22.00				TOTAL	979,918.72-	1,025,126.19-	45,207.47-	4.4
25.00	0	421.00		MISC NONOPERATING INCOME	853.74	.00	853.74-	100.0-
25.00	0	421.02		MISC NONOPER INCOME-FARM EXPENSE	76.98	.00	76.98-	100.0-
25.00		421.0		TOTAL	930.72	.00	930.72-	100.0-
25.00	0	421.10		GAIN/LOSS - DISPOSAL OF PROPERTY	87,744.83-	.00	87,744.83	100.0-
25.00				TOTAL	86,814.11-	.00	86,814.11	100.0-

SOUTH KENTUCKY RECC
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BUDGET SUMMARY REPORT FROM 01/21 THRU 09/21
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
26.00	0	423.00		G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
26.00				TOTAL	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
27.00	0	424.00		OTHER CAP CR & PATRON CAP ALLOC	206,459.75-	127,499.94-	78,959.81	61.9-
27.00				TOTAL	206,459.75-	127,499.94-	78,959.81	61.9-
19.00	0	425.00		MISCELLANEOUS AMORTIZATION	3,423.87	.00	3,423.87-	100.0-
19.00	0	426.10		DONATIONS(CHAR, SOCIAL OR COMM)	24,200.06	40,754.94	16,554.88	40.6
19.00	0	426.30		PENALTIES	30.00	.00	30.00-	100.0-
19.00	0	426.40		EXP FOR CER CIVIC, POL & REL ACT	2,864.03	7,140.00	4,275.97	59.9
19.00				TOTAL	30,517.96	47,894.94	17,376.98	36.3
16.00	0	427.10		INTEREST ON REA CONST LOAN	8,176.65	.00	8,176.65-	100.0-
16.00	0	427.11		INTEREST ON FFB LOANS	2,379,284.23	4,045,597.47	1,666,313.24	41.2
16.00		427.1		TOTAL	2,387,460.88	4,045,597.47	1,658,136.59	41.0
16.00	0	427.21		INTEREST ON OTHER LTD - CFC	235,418.42	.00	235,418.42-	100.0-
16.00	0	427.24		INTEREST ON LTD - CITY OF MONT	88,824.99	.00	88,824.99-	100.0-
16.00	0	427.25		INTEREST ON LTD - COBANK	1,230,082.70	.00	1,230,082.70-	100.0-
16.00		427.2		TOTAL	1,554,326.11	.00	1,554,326.11-	100.0-
16.00				TOTAL	3,941,786.99	4,045,597.47	103,810.48	2.6
18.00	0	431.00		OTHER INTR EXP-INTR ON CONS DEP	152.79	1,148.22	995.43	86.7
18.00				TOTAL	152.79	1,148.22	995.43	86.7
1.00	0	440.10		RESIDENTIAL SALES - RURAL	65,920,657.33-	64,392,655.00-	1,528,002.33	2.4-
1.00	0	442.10		COMM & INDUSTRIAL SALES - SMALL	6,953,701.93-	6,798,878.00-	154,823.93	2.3-
1.00	0	442.20		COMM & INDUSTRIAL SALES-LARGE	21,248,420.81-	21,066,597.00-	181,823.81	.9-
1.00	0	442.21		LG COMM OR IND W'OUT DEMAND CHGS	1,209,059.45-	1,146,743.00-	62,316.45	5.4-
1.00		442.2		TOTAL	22,457,480.26-	22,213,340.00-	244,140.26	1.1-
1.00	0	444.00		PUBLIC STREETS & HWY LIGHTING	222,590.67-	221,510.00-	1,080.67	.5-
1.00	0	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	1,107,596.80-	1,012,397.00-	95,199.80	9.4-
1.00	0	450.10		FORFEITED DISC(LATE PAYMENT CHG)	559,150.02-	.00	559,150.02	100.0-
1.00	0	451.00		MISC SERVICE REVENUES	71,110.00-	.00	71,110.00	100.0-
1.00	0	454.00		RENT FROM ELECTRIC PROPERTY	1,488,599.54-	2,137,500.00-	648,900.46-	30.4
1.00	0	456.00		OTHER ELECTRIC REVENUE	735.42-	.00	735.42	100.0-
1.00	0	456.02		OTHER ELEC REV-UNBILLED REVENUE	2,700,278.60	.00	2,700,278.60-	100.0-

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BUDGET SUMMARY REPORT FROM 01/21 THRU 09/21
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
1.00		456.0		TOTAL	2,699,543.18	.00	2,699,543.18-	100.0-
1.00				TOTAL	96,081,343.37-	96,776,280.00-	694,936.63-	.7
3.00	0	555.00		PURCHASED POWER	68,090,173.00	68,791,641.00	701,468.00	1.0
3.00				TOTAL	68,090,173.00	68,791,641.00	701,468.00	1.0
6.00	0	580.00		OPER SUPERVISION & ENGINEERING	103,192.00	113,326.98	10,134.98	8.9
6.00	0	582.00		STATION EXPENSES	5,704.07	.00	5,704.07-	100.0-
6.00	0	582.10		STATION EXPENSE - SCADA	6,189.64	.00	6,189.64-	100.0-
6.00	0	583.00		OVERHEAD LINE EXPENSES	941,198.15	301,607.54	639,590.61-	212.1-
6.00	0	584.00		UNDERGROUND LINE EXPENSES	73,604.80	2,745.00	70,859.80-	2581.4-
6.00	0	586.00		METER EXPENSES	1,091,376.48	1,181,992.20	90,615.72	7.7
6.00	0	587.00		CUSTOMER INSTALLATIONS EXPENSE	275,066.10	.00	275,066.10-	100.0-
6.00	0	587.30		CUSTOMER INST EXP-STRAY VOLTAGE	3,759.73	.00	3,759.73-	100.0-
6.00	0	588.00		MISC DISTRIBUTION EXPENSE	345,850.69	1,547,443.45	1,201,592.76	77.7
6.00	0	588.10		MISC DISTRIBUTION EXP - MAPPING	162,204.20	84,235.66	77,968.54-	92.6-
6.00				TOTAL	3,008,145.86	3,231,350.83	223,204.97	6.9
7.00	0	590.00		MAINT SUPERVISION & ENGINEERING	84,214.85	83,446.55	768.30-	.9-
7.00	0	592.10		MAINTENANCE - SCADA EQUIPMENT	31,367.61	19,400.00	11,967.61-	61.7-
7.00	0	593.00		MAINTENANCE OF OVERHEAD LINES	3,827,571.96	3,611,800.96	215,771.00-	6.0-
7.00	0	593.01		MAINT OF OVERHEAD LINES - UAI	51,461.13	.00	51,461.13-	100.0-
7.00		593.0		TOTAL	3,879,033.09	3,611,800.96	267,232.13-	7.4-
7.00	0	593.10		STORM DAMAGE EXP	34,713.69	.00	34,713.69-	100.0-
7.00	0	593.20		MAINT OF OVERHEAD LINES-PCB COST	200.00	.00	200.00-	100.0-
7.00	0	593.30		MAINT OF OH LINES-DCI SENTRY SYS	.00	.00	.00	.0
7.00	0	593.50		MAINT OF OVERHEAD LINES - R/W	3,191,306.07	2,973,889.96	217,416.11-	7.3-
7.00	0	594.00		MAINT OF UNDERGROUND LINES	2,157.45	.00	2,157.45-	100.0-
7.00	0	596.11		MAINT OF STREET LIGHT(SODIUM)	453.67	.00	453.67-	100.0-
7.00	0	596.13		MAINT OF STREET LIGHT(LED)	730.82	.00	730.82-	100.0-
7.00		596.1		TOTAL	1,184.49	.00	1,184.49-	100.0-
7.00	0	597.00		MAINTENANCE OF METERS	27,604.00	52,250.00	24,646.00	47.2
7.00	0	598.00		MAINT OF MISC DISTRIBUTION PLANT	12,460.30	.00	12,460.30-	100.0-
7.00	0	598.11		MAINT OF SECURITY LIGHT(SODIUM)	642.15	.00	642.15-	100.0-
7.00	0	598.12		MAINT OF SECURITY LIGHT(M VAPOR)	170.25	.00	170.25-	100.0-
7.00	0	598.15		MAINT SECURITY LIGHT(M HALIDE)	1,385.04	.00	1,385.04-	100.0-
7.00	0	598.16		MAINT OF SECURITY LIGHT(LED)	14,638.91	.00	14,638.91-	100.0-
7.00		598.1		TOTAL	16,836.35	.00	16,836.35-	100.0-
7.00				TOTAL	7,281,077.90	6,740,787.47	540,290.43-	8.0-

SOUTH KENTUCKY RECC
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
8.00	0	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	30,789.93	22,595.49	8,194.44-	36.3-
8.00	0	902.00		METER READING EXPENSE	297.04	.00	297.04-	100.0-
8.00	0	903.00		CUST RECORDS & COLLECTION EXP	2,832,744.67	2,911,617.42	78,872.75	2.7
8.00	0	903.10		CASH - SHORTAGES & OVERAGES	13.01	450.00	436.99	97.1
8.00	0	904.00		UNCOLLECTIBLE ACCOUNTS	85,739.63	157,500.00	71,760.37	45.6

8.00				TOTAL	2,949,584.28	3,092,162.91	142,578.63	4.6

9.00	0	907.00		SUPV(CUST SERV&INFORMATION EXP)	30,789.93	22,595.49	8,194.44-	36.3-
9.00	0	908.00		CUSTOMER ASSISTANCE EXPENSE	249,103.54	297,679.34	48,575.80	16.3
9.00	0	908.11		CUST ASST EXP-BUTTON UP REIMBURS	2,354.97-	.00	2,354.97	100.0-
9.00	0	908.12		CUST ASST EXP-COMMERCIAL&INDUSTR	77,711.30	.00	77,711.30-	100.0-

9.00		908.1		TOTAL	75,356.33	.00	75,356.33-	100.0-

9.00	0	909.00		INFORMATIONAL & INSTR ADVT EXP	121,980.58	129,651.48	7,670.90	5.9
9.00	0	910.00		MISC CUST SERV&INFORMATIONAL EXP	623.79	1,170.00	546.21	46.7

9.00				TOTAL	477,854.17	451,096.31	26,757.86-	5.9-

10.00	0	912.00		DEMONSTRATING & SELLING EXPENSES	30,789.93	22,595.49	8,194.44-	36.3-

10.00				TOTAL	30,789.93	22,595.49	8,194.44-	36.3-

11.00	0	920.00		ADMINISTRATIVE&GENERAL SALARIES	933,511.05	994,325.80	60,814.75	6.1
11.00	0	921.00		OFFICE SUPPLIES & EXPENSE	483,770.95	308,501.33	175,269.62-	56.8-
11.00	0	923.00		OUTSIDE SERVICES EMPLOYED	93,889.99	371,087.94	277,197.95	74.7
11.00	0	925.00		INJURIES AND DAMAGES	231,271.79	232,999.96	1,728.17	.7
11.00	0	925.01		LINEMAN RODEO EXPENSE	949.02	5,000.00	4,050.98	81.0

11.00		925.0		TOTAL	232,220.81	237,999.96	5,779.15	2.4

11.00	0	926.99		FRINGE BENEFITS - W-2 REPORTING	81.37	.00	81.37-	100.0-
11.00	0	928.00		REGULATORY COMMISSION EXPENSES	30,820.00	.00	30,820.00-	100.0-
11.00	0	929.00		DUPLICATE CHARGES - CREDIT	223,347.85-	.00	223,347.85	100.0-
11.00	0	930.10		GENERAL ADVERTISING EXPENSE	20,569.43	29,900.00	9,330.57	31.2
11.00	0	930.11		GEN ADVERTISING (FAIRS & PARADE)	.00	1,800.00	1,800.00	100.0-

11.00		930.1		TOTAL	20,569.43	31,700.00	11,130.57	35.1

11.00	0	930.20		MISCELLANEOUS GENERAL EXPENSES	355,823.57	246,300.00	109,523.57-	44.5-
11.00	0	930.21		DIRECTORS FEES AND MILEAGE	126,883.69	166,325.00	39,441.31	23.7
11.00	0	930.22		DUES & EXPENSE - ASSOC COMPANIES	168,044.84	181,499.94	13,455.10	7.4
11.00	0	930.23		ANNUAL MEETING EXPENSE	15,106.99	114,117.22	99,010.23	86.8
11.00	0	930.24		MISC GEN EXP-CAP CR&OTH FIN NOT	12,546.50	.00	12,546.50-	100.0-

11.00		930.2		TOTAL	678,405.59	708,242.16	29,836.57	4.2

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
11.00	0	935.00		MAINTENANCE OF GENERAL PLANT	691,898.94	664,710.75	27,188.19-	4.1-
11.00				TOTAL	2,941,820.28	3,316,567.94	374,747.66	11.3
				TOTAL FOR 400 TO 999	4,665,942.12-	4,601,106.58-	64,835.54	1.4-

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BUDGET SUMMARY REPORT FROM 01/21 THRU 10/21
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PAGE: Witness: Michelle Herrman
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
2.00	0	107.00		CONST WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
2.00	0	107.11		CONST WIP - (SCADA)	19,561.73	.00	19,561.73-	100.0-
2.00	0	107.14		CONSTRUCTION WIP - RADIO SYSTEM	.00	.00	.00	.0
2.00	0	107.15		CONSTRUCTION WIP-SMART GRID-AMI	40.81	.00	40.81-	100.0-
2.00		107.1		TOTAL	19,602.54	.00	19,602.54-	100.0-
2.00	0	107.20		CONST WORK IN PROGRESS-F A	1,023,779.76	.00	1,023,779.76-	100.0-
2.00	0	107.30		CONST WORK IN PROGRESS-SP EQUIP	.00	.00	.00	.0
2.00	0	107.86		CONSTRUCT WIP-MONT CONSTRUCT OFF	647.50	.00	647.50-	100.0-
2.00	0	107.87		CONST WIP-GENERATOR TRSFR SWITCH	14,025.24	.00	14,025.24-	100.0-
2.00		107.8		TOTAL	14,672.74	.00	14,672.74-	100.0-
2.00	0	107.92		CONST WIP-RADIOSYSTEM 2020WPLAN	851,936.30	.00	851,936.30-	100.0-
2.00	0	107.93		CONST WIP-SCADA 2020WORKPLAN	633.64	.00	633.64-	100.0-
2.00	0	107.94		CONST WIP-FIREWALL REPLACE 2020	93,261.82	.00	93,261.82-	100.0-
2.00	0	107.95		MULTIFACTOR AUTHENTICATION	5,222.60	.00	5,222.60-	100.0-
2.00		107.9		TOTAL	951,054.36	.00	951,054.36-	100.0-
2.00				TOTAL	2,009,109.40	.00	2,009,109.40-	100.0-
4.00	0	108.00		RETIRE WORK IN PROGRESS-INDIRECT	.00	.00	.00	.0
4.00	0	108.60		ACC PROV FOR DEPR-DIST PLANT	76,259,021.51-	.00	76,259,021.51	100.0-
4.00	0	108.70		ACC PROV FOR DEPR-OFFICE FURN	267,416.86-	.00	267,416.86	100.0-
4.00	0	108.71		ACC PROV FOR DEPR-TRANS EQUIP	6,764,445.26-	.00	6,764,445.26	100.0-
4.00	0	108.72		ACC PROV FOR DEPR-TOOLS POWER DR	52,715.42-	.00	52,715.42	100.0-
4.00	0	108.73		ACC PROV FOR DEPR-STR & IMPR	3,295,441.26-	.00	3,295,441.26	100.0-
4.00	0	108.74		ACC PROV FOR DEPR-LAB EQUIP	142,848.34-	.00	142,848.34	100.0-
4.00	0	108.75		ACC PROV FOR DEPR-COMM EQUIP	2,173,131.62-	.00	2,173,131.62	100.0-
4.00	0	108.76		ACC PROV FOR DEPR-MISC EQUIP	359,073.76-	.00	359,073.76	100.0-
4.00	0	108.77		ACC PROV FOR DEPR-STORES EQUIP	215,061.12-	.00	215,061.12	100.0-
4.00	0	108.78		ACC PROV FOR DEPR-TOOL, SH, GAR EQ	192,056.74-	.00	192,056.74	100.0-
4.00	0	108.79		ACC PROV FOR DEPR-COMP & PROC EQ	1,306,345.86-	.00	1,306,345.86	100.0-
4.00		108.7		TOTAL	14,768,536.24-	.00	14,768,536.24	100.0-
4.00	0	108.80		RETIREMENT WORK IN PROGRESS	132,050.33	.00	132,050.33-	100.0-
4.00	0	108.90		ACC PROV FOR DEPR-COMPUTER - AVL	393,531.54-	.00	393,531.54	100.0-
4.00				TOTAL	91,289,038.96-	.00	91,289,038.96	100.0-
1.00	0	114.00		ELECTRIC PLANT ACQUISITION	23,586.20	.00	23,586.20-	100.0-
1.00				TOTAL	23,586.20	.00	23,586.20-	100.0-
6.00	0	121.00		NONUTILITY PROPERTY (FARM LAND)	24,793.32	.00	24,793.32-	100.0-

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6.00	0	121.20		NONUTILITY PROP (T S & C BARN)	27,432.50	.00	27,432.50-	100.0-
6.00	0	122.00		ACC PROV FOR DEPR-NONUT PROP	27,432.50-	.00	27,432.50	100.0-
6.00				TOTAL	24,793.32	.00	24,793.32-	100.0-
8.00	0	123.10		PATR CAP FROM ASSOC COOPS	84,378,975.30	.00	84,378,975.30-	100.0-
8.00				TOTAL	84,378,975.30	.00	84,378,975.30-	100.0-
9.00	0	123.22		INVEST IN CTC'S - CFC	1,492,083.00	.00	1,492,083.00-	100.0-
9.00	0	123.23		OTHER INVEST IN ASSOC ORG	9,234.24	.00	9,234.24-	100.0-
9.00	0	123.24		INVEST CTC NON-INTEREST BEARING	29,765.11	.00	29,765.11-	100.0-
9.00		123.2		TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
9.00				TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
12.00	0	124.00		OTHER INVESTMENTS	2,611.64	.00	2,611.64-	100.0-
12.00				TOTAL	2,611.64	.00	2,611.64-	100.0-
11.00	0	124.01		OTHER INVEST-ECONOMIC DEV LOANS	1,877,083.77	.00	1,877,083.77-	100.0-
11.00		124.0		TOTAL	1,879,695.41	.00	1,879,695.41-	100.0-
11.00	0	124.10		OTHER INVEST-ECONOMIC DEV GRANTS	2,054,325.36	.00	2,054,325.36-	100.0-
11.00				TOTAL	3,931,409.13	.00	3,931,409.13-	100.0-
15.00	0	131.10		CASH-GENERAL-CUMBERLAND SECURITY	1,848,485.23	.00	1,848,485.23-	100.0-
15.00	0	131.15		CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00	.00	1,000.00-	100.0-
15.00		131.1		TOTAL	1,849,485.23	.00	1,849,485.23-	100.0-
15.00	0	131.40		TRANSFER OF FUNDS	.00	.00	.00	.0
15.00	0	131.41		TRANSFER OF FUNDS-DIRECT DEPOSIT	.00	.00	.00	.0
15.00	0	131.42		TRANSFR OF FUNDS-DIR DEPOSIT-HSA	.00	.00	.00	.0
15.00		131.4		TOTAL	.00	.00	.00	.0
15.00	0	131.55		CASH COLLECT(PAY PAL)	1,010.00	.00	1,010.00-	100.0-
15.00	0	135.00		WORKING FUNDS	15,150.00	.00	15,150.00-	100.0-
15.00				TOTAL	1,865,645.23	.00	1,865,645.23-	100.0-

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18.00	0	136.00		TEMP CASH INVEST-CFC COMM PAPERS	6,387,642.13	.00	6,387,642.13-	100.0-
18.00	0	136.02		TEMP INVEST-RCCU	5.00	.00	5.00-	100.0-
18.00	0	136.04		TEMP CASH INVEST-CFC SELECT NOTE	685,534.78	.00	685,534.78-	100.0-
18.00		136.0		TOTAL	7,073,181.91	.00	7,073,181.91-	100.0-
18.00	0	136.11		TEMP INVEST-UNITED CUMB BANK-MC	100,998.14	.00	100,998.14-	100.0-
18.00	0	136.12		TEMP INVEST-1ST & FARMERS-ALBANY	99,960.27	.00	99,960.27-	100.0-
18.00	0	136.13		TEMP INVEST-MONTICELLO BANKING	166,089.10	.00	166,089.10-	100.0-
18.00	0	136.14		TEMP INVEST-1ST NATL BK OF R SPG	111,193.89	.00	111,193.89-	100.0-
18.00	0	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	23,017.39	.00	23,017.39-	100.0-
18.00	0	136.19		TEMP INVEST-CUMB SECURITY (C CR)	4,995.72	.00	4,995.72-	100.0-
18.00		136.1		TOTAL	506,254.51	.00	506,254.51-	100.0-
18.00	0	136.28		TEMP INVEST-ECON DEV GRANT FUNDS	1,064,685.66	.00	1,064,685.66-	100.0-
18.00				TOTAL	8,644,122.08	.00	8,644,122.08-	100.0-
20.00	0	142.10		CUSTOMER ACCTS REC - ELECTRIC	2,650,276.49	.00	2,650,276.49-	100.0-
20.00	0	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	.00	.00	.00	.0
20.00	0	142.12		CUSTOMER ACCTS REC-SUBSIDY	183,260.80	.00	183,260.80-	100.0-
20.00	0	142.13		CUSTOMER ACCTS REC-CRISIS	115,731.07	.00	115,731.07-	100.0-
20.00	0	142.14		CUST ACCTS REC-SUMMER COOLING	1,465.80-	.00	1,465.80-	100.0-
20.00	0	142.15		CUST ACCTS REC-DEBT MANAGEMENT	175,401.35	.00	175,401.35-	100.0-
20.00	0	142.16		CUST ACCTS REC-ENVIRO SCHG-CLEAR	.00	.00	.00	.0
20.00	0	142.17		CUST ACCTS REC-COLLECTION-OUEXCH	.00	.00	.00	.0
20.00	0	142.19		CUST ACCTS REC - COVID BALANCE	12,191.51	.00	12,191.51-	100.0-
20.00		142.1		TOTAL	3,135,395.42	.00	3,135,395.42-	100.0-
20.00				TOTAL	3,135,395.42	.00	3,135,395.42-	100.0-
21.00	0	142.20		CUST ACCTS REC-OTHER (RET CHECKS)	.00	.00	.00	.0
21.00				TOTAL	.00	.00	.00	.0
20.00	0	142.21		CUST ACCTS REC - ARRANGEMENTS	10,549.87	.00	10,549.87-	100.0-
20.00		142.2		TOTAL	10,549.87	.00	10,549.87-	100.0-
20.00	0	142.31		CUST ACCTS REC-FUEL COST ADJ	430,326.00-	.00	430,326.00	100.0-
20.00	0	142.32		CUST ACCTS REC-ENVIRO SCHG MATCH	263,482.11-	.00	263,482.11	100.0-
20.00		142.3		TOTAL	693,808.11-	.00	693,808.11	100.0-
20.00				TOTAL	683,258.24-	.00	683,258.24	100.0-

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21.00	0	143.00		OTHER ACCOUNTS RECEIVABLE	1,740,234.25	.00	1,740,234.25-	100.0-
21.00	0	143.02		OTHER ACCTS REC-RETIREE INSURANC	7,397.13-	.00	7,397.13	100.0-
21.00	0	143.03		OTHER ACCTS RECEIVABLE - NOVA	878,133.06	.00	878,133.06-	100.0-
21.00	0	143.05		OTHER A/R-EMPLOYEE HEALTH INS	.00	.00	.00	.0
21.00		143.0		TOTAL	2,610,970.18	.00	2,610,970.18-	100.0-
21.00	0	143.14		OTHER ACCTS REC-CANCER INS	6.23-	.00	6.23	100.0-
21.00	0	143.16		OTHER ACCT REC-HARTFORD DEP LIFE	.00	.00	.00	.0
21.00	0	143.17		OTHER ACCTS REC-DENTAL INSURANCE	20.10-	.00	20.10	100.0-
21.00		143.1		TOTAL	26.33-	.00	26.33	100.0-
21.00	0	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00	.00	.00	.0
21.00	0	143.25		OTHER A/R - GUARDIAN LIFE	80.86	.00	80.86-	100.0-
21.00		143.2		TOTAL	80.86	.00	80.86-	100.0-
21.00	0	143.30		OTHER A/C REC-EMP CLOTHING PURCH	.00	.00	.00	.0
21.00	0	143.33		OTHER ACCTS REC-EAST KY INCENTIV	15,991.00	.00	15,991.00-	100.0-
21.00	0	143.34		OTHER ACCTS REC - ACRE	1,109.18-	.00	1,109.18	100.0-
21.00		143.3		TOTAL	14,881.82	.00	14,881.82-	100.0-
21.00	0	143.41		OTHER A/R - ETS MAINTENANCE	.00	.00	.00	.0
21.00	0	143.43		OTHER A/R - EAST KY-SIMPLE SAVER	45,910.00-	.00	45,910.00	100.0-
21.00	0	143.44		OTHER A/R - GUARDIAN VISION INSU	11.41-	.00	11.41	100.0-
21.00	0	143.45		OTHER A/R-EASTKY-SMARTTHERMOSTAT	5,900.00-	.00	5,900.00	100.0-
21.00		143.4		TOTAL	51,821.41-	.00	51,821.41	100.0-
21.00				TOTAL	2,574,085.12	.00	2,574,085.12-	100.0-
20.00	0	144.10		ACC PROV FOR UNCL CUST ACCT-CR	850,055.35-	.00	850,055.35	100.0-
20.00				TOTAL	850,055.35-	.00	850,055.35	100.0-
23.00	0	151.00		FUEL STOCK	43,316.28	.00	43,316.28-	100.0-
23.00	0	154.10		PLANT MATERIAL & OPER SUPPLIES	1,528,276.42	.00	1,528,276.42-	100.0-
23.00	0	154.20		VEHICLE PARTS INVENTORY	114,875.31	.00	114,875.31-	100.0-
23.00	0	155.11		MERCHANDISE INV (WATER HEATERS)	4,950.65	.00	4,950.65-	100.0-
23.00	0	155.13		MERCHANDISE(METER POLE SERV MAT)	15,301.11	.00	15,301.11-	100.0-
23.00		155.1		TOTAL	20,251.76	.00	20,251.76-	100.0-
23.00	0	155.20		MERCHANDISE INV - ETS HEATERS	2,056.42	.00	2,056.42-	100.0-
23.00	0	163.00		STORES EXPENSE UNDISTRIBUTED	.00	.00	.00	.0
23.00				TOTAL	1,708,776.19	.00	1,708,776.19-	100.0-

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24.00	0	165.10		PREPAYMENTS - INSURANCE	235,981.14		.00	235,981.14-	100.0-
24.00	0	165.11		PREPAYMNTS-NRECA DUES/RETIREMENT	45,886.66		.00	45,886.66-	100.0-
24.00	0	165.12		PREPYMNTS-HARTFORD 24HR ACCIDENT	.00		.00	.00	.0
24.00		165.1		TOTAL	281,867.80		.00	281,867.80-	100.0-
24.00	0	165.20		PREPAYMENTS - KAEC DUES	11,490.24		.00	11,490.24-	100.0-
24.00	0	165.22		PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48		.00	5,565.48-	100.0-
24.00	0	165.23		OTHER PREPAYMENTS (DP MAINT)	98,967.61		.00	98,967.61-	100.0-
24.00	0	165.24		PREPAYMNTS - BOARD ELECTION	.00		.00	.00	.0
24.00		165.2		TOTAL	116,023.33		.00	116,023.33-	100.0-
24.00				TOTAL	397,891.13		.00	397,891.13-	100.0-
25.00	0	171.00		INTEREST & DIVIDEND REC (CFC)	5,885.36		.00	5,885.36-	100.0-
25.00	0	172.00		RENT REC (JOINT POLE USE-NET)	480,127.46		.00	480,127.46-	100.0-
25.00	0	173.00		ACCRUED UTILITY REV (UNBILLED)	6,137,245.54		.00	6,137,245.54-	100.0-
25.00				TOTAL	6,623,258.36		.00	6,623,258.36-	100.0-
27.00	0	182.30		OTHER REG ASSET-DEF METER RETIRE	1,154,578.33		.00	1,154,578.33-	100.0-
27.00				TOTAL	1,154,578.33		.00	1,154,578.33-	100.0-
28.00	0	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	1,659,145.30		1,659,145.30	100.0-
28.00	0	184.21		CLEARING ACCOUNT-GENERAL PLANT	.00		.00	.00	.0
28.00	0	184.22		EMPLOYEE PENSION&BENEFIT-CLEARNG	.00		.00	.00	.0
28.00		184.2		TOTAL	.00		.00	.00	.0
28.00	0	184.40		TRANSPORTATION EXPENSE-CLEARING	.00		.00	.00	.0
28.00	0	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00		.00	.00	.0
28.00	0	186.03		MISC DEF DEBITS - OTHER	171,344.35		.00	171,344.35-	100.0-
28.00	0	186.05		MISC DEF DR-FRNG BENE ALL OTHERS	.00		.00	.00	.0
28.00	0	186.06		MISC DEF DR - MEDICAL EXPENSE	.00		.00	.00	.0
28.00	0	186.07		MISC DEF DR - DENTAL EXPENSE	.00		.00	.00	.0
28.00	0	186.08		MISC DEF DR - LIFE INS EXPENSE	.00		.00	.00	.0
28.00		186.0		TOTAL	171,344.35		.00	171,344.35-	100.0-
28.00	0	186.11		MISC DEF DEBITS-RS PREPAYMENT	981,902.76		.00	981,902.76-	100.0-
28.00	0	186.13		MISC DEF DEBITS-MINOR MAT ISSUED	6,859.22		.00	6,859.22-	100.0-
28.00	0	186.15		MISC DEF DEBITS - LTD EXPENSE	.00		.00	.00	.0
28.00	0	186.18		MISC DEF DR - SAVINGS EXPENSE	.00		.00	.00	.0
28.00		186.1		TOTAL	988,761.98		.00	988,761.98-	100.0-
28.00				TOTAL	1,160,106.33	1,659,145.30		499,038.97	30.1

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30.00	0	200.00		MEMBERSHIPS ISSUED	1,199,260.00-	.00	1,199,260.00	100.0-
30.00				TOTAL	1,199,260.00-	.00	1,199,260.00	100.0-
31.00	0	201.10		PATRONS CAP CREDITS - ASSIGNED	136,267,436.66-	.00	136,267,436.66	100.0-
31.00	0	201.20		PATRONAGE CAPITAL ASSIGNABLE	893.34-	.00	893.34	100.0-
31.00				TOTAL	136,268,330.00-	.00	136,268,330.00	100.0-
35.00	0	208.00		DONATED CAPITAL	303,013.72-	.00	303,013.72	100.0-
35.00	0	214.30		ACCR OTHER COMPREHENSIVE INCOME	3,813,834.00	.00	3,813,834.00-	100.0-
35.00	0	217.00		RETIRED CAPITAL CREDITS-GAIN	2,322,266.11-	.00	2,322,266.11	100.0-
35.00	0	217.10		RETIRED CAP CR(UNCLAIMED REFUNDS)	5,727,032.20-	.00	5,727,032.20	100.0-
35.00				TOTAL	4,538,478.03-	.00	4,538,478.03	100.0-
32.00	0	219.10		OPERATING MARGINS	.00	.00	.00	.0
32.00	0	219.11		OPERATING MARGINS-ACCTNG CHG2016	6,135,113.75-	.00	6,135,113.75	100.0-
32.00		219.1		TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
32.00				TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
34.00	0	219.20		NON-OPERATING MARGINS	.00	.00	.00	.0
34.00				TOTAL	.00	.00	.00	.0
40.00	0	224.10		OTHER LTD - CITIZENS NATL BANK	.00	.00	.00	.0
40.00	0	224.12		OTHER LTD - CFC	3,861,701.48-	.00	3,861,701.48	100.0-
40.00	0	224.14		OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-	.00	2,346,666.76	100.0-
40.00				TOTAL	6,208,368.24-	.00	6,208,368.24	100.0-
41.00	0	224.16		LTD-REA ECON DEV NOTES EXECUTED	1,548,610.38-	.00	1,548,610.38	100.0-
41.00	0	224.18		OTHER LTD - GRANT FUNDS	2,566,000.00-	.00	2,566,000.00	100.0-
41.00				TOTAL	4,114,610.38-	.00	4,114,610.38	100.0-
40.00	0	224.19		OTHER LTD - COBANK	41,540,974.53-	.00	41,540,974.53	100.0-
40.00		224.1		TOTAL	51,863,953.15-	.00	51,863,953.15	100.0-
40.00				TOTAL	41,540,974.53-	.00	41,540,974.53	100.0-

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50.00	0	224.21		CURRENT MATURITIES-LTD-COBANK	2,824,905.01-	.00	2,824,905.01	100.0-
50.00	0	224.22		CURRENT MATURITIES-LTD-CFC	1,011,647.59-	.00	1,011,647.59	100.0-
50.00				TOTAL	3,836,552.60-	.00	3,836,552.60	100.0-
38.00	0	224.24		RUS - LONG-TERM DEBT-FFB LOANS	151,937,913.58-	.00	151,937,913.58	100.0-
38.00	0	224.25		RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00	.00	44,000,000.00-	100.0-
38.00				TOTAL	107,937,913.58-	.00	107,937,913.58	100.0-
51.00	0	224.26		CURRENT MATURITIES-LTD-ECON DEV	335,417.64-	.00	335,417.64	100.0-
51.00		224.2		TOTAL	112,109,883.82-	.00	112,109,883.82	100.0-
51.00				TOTAL	335,417.64-	.00	335,417.64	100.0-
37.00	0	224.30		L T D - REA CONST NOTES EXECUTED	2,857,890.22-	.00	2,857,890.22	100.0-
37.00				TOTAL	2,857,890.22-	.00	2,857,890.22	100.0-
50.00	0	224.31		CURRENT MATURITIES=LTD-RUS	270,436.89-	.00	270,436.89	100.0-
50.00	0	224.32		CURRENT MATURITIES-LTD-CITY MONT	146,666.66-	.00	146,666.66	100.0-
50.00	0	224.33		CURRENT MATURITIES-LTD-FFB	3,018,816.60-	.00	3,018,816.60	100.0-
50.00		224.3		TOTAL	6,293,810.37-	.00	6,293,810.37	100.0-
50.00				TOTAL	3,435,920.15-	.00	3,435,920.15	100.0-
37.10	0	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBIT	31,085,278.05	.00	31,085,278.05-	100.0-
37.10				TOTAL	31,085,278.05	.00	31,085,278.05-	100.0-
45.00	0	228.30		ACC PROV FOR PENSIONS & BENEFITS	9,635,460.42-	.00	9,635,460.42	100.0-
45.00				TOTAL	9,635,460.42-	.00	9,635,460.42	100.0-
48.00	0	232.00		ACCOUNTS PAYABLE - GENERAL	1,044,071.84-	.00	1,044,071.84	100.0-
48.00	0	232.10		ACCOUNTS PAYABLE - EAST KY POWER	6,298,367.17-	.00	6,298,367.17	100.0-
48.00	0	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00	.00	.00	.0
48.00	0	232.12		ACCTS PAYABLE-PROVIDENT LIFE INS	.00	.00	.00	.0
48.00	0	232.13		ACCTS PAYABLE - ELEC PMT REFUNDS	.00	.00	.00	.0
48.00	0	232.14		A/P - KY SALES AND USE TAX	.00	.00	.00	.0

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
48.00	0	232.16		ACCOUNTS PAYABLE - EFTPS	108,216.89-	.00	108,216.89	100.0-
48.00		232.1		TOTAL	6,406,584.06-	.00	6,406,584.06	100.0-
48.00	0	232.20		A/P - EMPLOYER'S 401-K	7,266.18-	.00	7,266.18	100.0-
48.00	0	232.21		A/P - NRECA EMPLOYEE LOANS	9,208.68-	.00	9,208.68	100.0-
48.00	0	232.22		A/P - 401K EMPLOYEE - PRETAX	31,597.09-	.00	31,597.09	100.0-
48.00		232.2		TOTAL	48,071.95-	.00	48,071.95	100.0-
48.00	0	232.30		ACCOUNTS PAYABLE - OTHER	.00	.00	.00	.0
48.00	0	232.40		ACCOUNTS PAYABLE - REA	.00	.00	.00	.0
48.00	0	232.50		ACCOUNTS PAYABLE - CFC	.00	.00	.00	.0
48.00	0	232.51		ACCOUNTS PAYABLE - COBANK	136,069.71-	.00	136,069.71	100.0-
48.00		232.5		TOTAL	136,069.71-	.00	136,069.71	100.0-
48.00	0	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	28,781.22-	.00	28,781.22	100.0-
48.00				TOTAL	7,663,578.78-	.00	7,663,578.78	100.0-
49.00	0	235.00		CUSTOMER DEPOSITS	1,843,517.00-	.00	1,843,517.00	100.0-
49.00				TOTAL	1,843,517.00-	.00	1,843,517.00	100.0-
53.00	0	236.10		ACCRUED PROPERTY TAXES	975,496.06-	.00	975,496.06	100.0-
53.00	0	236.11		ACCRUED PSC ASSESSMENT	24,501.54	.00	24,501.54-	100.0-
53.00		236.1		TOTAL	950,994.52-	.00	950,994.52	100.0-
53.00	0	236.20		ACC U S SOC SEC - UNEMPLOYMENT	93.88-	.00	93.88	100.0-
53.00	0	236.40		ACC STATE SOC SEC - UNEMPLOYMENT	61.50-	.00	61.50	100.0-
53.00	0	236.50		ACCRUED KY SALES TAX - CONSUMERS	159,196.91-	.00	159,196.91	100.0-
53.00	0	236.51		ACCRUED KY SALES TAX-PREPAYMENT	91,935.00	.00	91,935.00-	100.0-
53.00	0	236.52		ACCRUED TN SALES TAX-CONSUMERS	402.15-	.00	402.15	100.0-
53.00		236.5		TOTAL	67,664.06-	.00	67,664.06	100.0-
53.00	0	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	109,183.06-	.00	109,183.06	100.0-
53.00	0	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	1,760.21-	.00	1,760.21	100.0-
53.00	0	236.72		ACCRUED TAXES-SCHOOL (CASEY)	5,055.70-	.00	5,055.70	100.0-
53.00	0	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	32,249.57-	.00	32,249.57	100.0-
53.00	0	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	99.44-	.00	99.44	100.0-
53.00	0	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	12.73-	.00	12.73	100.0-
53.00	0	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	3,552.96-	.00	3,552.96	100.0-
53.00	0	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	22,153.92-	.00	22,153.92	100.0-
53.00	0	236.78		ACCRUED TAXES-SCHOOL (ROCKCASTLE)	164.10-	.00	164.10	100.0-
53.00	0	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	36,105.92-	.00	36,105.92	100.0-
53.00		236.7		TOTAL	210,337.61-	.00	210,337.61	100.0-

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53.00	0	236.80		ACCRUED TAXES-SCHOOL (WAYNE)	47,676.55-	.00	47,676.55	100.0-
53.00	0	237.11		INTEREST ACCR-FFB LOANS	271,761.21-	.00	271,761.21	100.0-
53.00	0	237.20		INT ACCRUED-CITY OF MONT-LTD	98,694.44-	.00	98,694.44	100.0-
53.00	0	237.31		OTHER INTEREST ACC (CFC-LTD)	49,785.83-	.00	49,785.83	100.0-
53.00	0	237.33		INTEREST ACCR-CONSUMER DEPOSITS	157.06-	.00	157.06	100.0-
53.00		237.3		TOTAL	49,942.89-	.00	49,942.89	100.0-
53.00	0	241.20		ACCRUED STATE INCOME TAX-EMPL	18,725.01-	.00	18,725.01	100.0-
53.00	0	241.22		LOCAL TAX W/H - PULASKI COUNTY	2,327.27-	.00	2,327.27	100.0-
53.00	0	241.23		LOCAL TAX W/H - RUSSELL COUNTY	855.88-	.00	855.88	100.0-
53.00	0	241.25		LOCAL TAX W/H - CLINTON COUNTY	1,062.99-	.00	1,062.99	100.0-
53.00	0	241.26		LOCAL TAX W/H - LINCOLN COUNTY	61.27-	.00	61.27	100.0-
53.00	0	241.27		LOCAL TAX W/H - WAYNE COUNTY	1,112.55-	.00	1,112.55	100.0-
53.00	0	241.28		LOCAL TAX W/H - MCCREARY COUNTY	1,554.07-	.00	1,554.07	100.0-
53.00	0	241.29		LOCAL TAX W/H - JAMESTOWN	13.82-	.00	13.82	100.0-
53.00		241.2		TOTAL	25,712.86-	.00	25,712.86	100.0-
53.00	0	241.30		LOCAL TAX W/H - SOMERSET	7,615.43-	.00	7,615.43	100.0-
53.00	0	241.50		MONTICELLO - FRANCHISE TAX	17,435.00-	.00	17,435.00	100.0-
53.00	0	241.51		ALBANY - FRANCHISE TAX	20.02	.00	20.02-	100.0-
53.00		241.5		TOTAL	17,414.98-	.00	17,414.98	100.0-
53.00	0	242.20		ACCRUED PAYROLLS	223,670.70-	.00	223,670.70	100.0-
53.00	0	242.40		ACCRUED EMPLOYEES' SICK LEAVE	1,236,611.47-	.00	1,236,611.47	100.0-
53.00	0	242.55		MISC ACCR LIAB-AUDIT EXPENSE	4,933.30	.00	4,933.30-	100.0-
53.00				TOTAL	3,203,318.80-	.00	3,203,318.80	100.0-
56.00	0	252.00		CUST ADV CONST (EXCESS OF 1000')	331,776.50-	.00	331,776.50	100.0-
56.00	0	252.01		CUST ADV CONST (QUES PERM SER)	31,911.01-	.00	31,911.01	100.0-
56.00	0	252.02		CUST ADV CONST (URB EXTENSIONS)	.00	.00	.00	.0
56.00	0	252.03		CUST ADV CONST (TEMP SERVICES)	.00	.00	.00	.0
56.00	0	252.04		CUST ADV CONST (M H 150' TO 300')	.00	.00	.00	.0
56.00	0	252.05		CUST ADV CONST (M H 300' TO 1000')	13,774.99-	.00	13,774.99	100.0-
56.00	0	252.06		CUST ADV CONST (M H OVER 1000')	29,765.95-	.00	29,765.95	100.0-
56.00	0	252.09		CUST ADV CONST (BARN,S BLDG,ETC)	45,185.07-	.00	45,185.07	100.0-
56.00		252.0		TOTAL	452,413.52-	.00	452,413.52	100.0-
56.00	0	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.0
56.00	0	253.13		OTHER DEF CR(SOLAR FARM CREDIT)	423.93-	.00	423.93	100.0-
56.00				TOTAL	452,837.45-	.00	452,837.45	100.0-
1.00	0	360.00		LAND & LAND RIGHTS (DIST PLANT)	52,264.44	.00	52,264.44-	100.0-
1.00	0	361.00		STRUCTURE & IMPROVE (DISTPLANT)	17,823.85	.00	17,823.85-	100.0-

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1.00	0	362.01		STATION EQUIPMENT-SCADA TOWERS	138,936.07	.00	138,936.07-	100.0-
1.00	0	362.02		STATION EQUIP-OTHER SCADA EQUIP	665,741.72	.00	665,741.72-	100.0-
1.00		362.0		TOTAL	804,677.79	.00	804,677.79-	100.0-
1.00	0	364.00		POLES, TOWERS & FIXTURES	68,113,205.56	.00	68,113,205.56-	100.0-
1.00	0	365.00		OVERHEAD CONDUCTORS & DEVICES	69,389,293.53	.00	69,389,293.53-	100.0-
1.00	0	366.00		UNDERGROUND CONDUIT	643,192.43	.00	643,192.43-	100.0-
1.00	0	367.00		UNDERGROUND CONDUCTORS & DEVICES	9,473,329.84	.00	9,473,329.84-	100.0-
1.00	0	368.00		LINE TRANSFORMERS	44,778,794.97	.00	44,778,794.97-	100.0-
1.00	0	369.00		SERVICES	32,320,931.07	.00	32,320,931.07-	100.0-
1.00	0	370.00		METERS	856,797.16	.00	856,797.16-	100.0-
1.00	0	370.01		METERS - AMR(RESIDENTIAL)	10,630,949.56	.00	10,630,949.56-	100.0-
1.00	0	370.03		METERS - AMR(COMMERCIAL)	597,868.48	.00	597,868.48-	100.0-
1.00		370.0		TOTAL	12,085,615.20	.00	12,085,615.20-	100.0-
1.00	0	370.16		METERS-AMR(COMPUTER)	475,719.07	.00	475,719.07-	100.0-
1.00	0	371.00		INSTALLATIONS ON CUST PREMISES	12,256,427.69	.00	12,256,427.69-	100.0-
1.00	0	373.00		STREET LIGHTING & SIGNAL SYSTEMS	1,241,973.24	.00	1,241,973.24-	100.0-
1.00	0	389.00		LAND & LAND RIGHTS (GEN PLANT)	5,711.45	.00	5,711.45-	100.0-
1.00	0	389.10		LAND & LAND RIGHTS(SOMERSET)	10,000.00	.00	10,000.00-	100.0-
1.00	0	389.11		LAND & LAND RIGHTS(WHITLEY CITY)	662,581.58	.00	662,581.58-	100.0-
1.00	0	389.12		LAND & LAND RIGHTS(ALBANY)	99,888.26	.00	99,888.26-	100.0-
1.00	0	389.13		LAND & LAND RIGHTS(MONTICELLO)	490,840.91	.00	490,840.91-	100.0-
1.00	0	389.14		LAND & LAND RIGHTS(RUSSELL SPRGS)	294,772.64	.00	294,772.64-	100.0-
1.00	0	389.15		LAND & LAND RIGHTS(SUMERSETBLVD)	1,314,741.00	.00	1,314,741.00-	100.0-
1.00		389.1		TOTAL	2,872,824.39	.00	2,872,824.39-	100.0-
1.00	0	390.00		STRUCTURES & IMPROVEMENTS	20,679,316.98	.00	20,679,316.98-	100.0-
1.00	0	391.00		OFFICE FURNITURE & EQUIPMENT	665,662.66	.00	665,662.66-	100.0-
1.00	0	391.10		COMPUTER & PROCESSING EQUIPMENT	2,101,778.75	.00	2,101,778.75-	100.0-
1.00	0	391.11		COMP & PROCESS EQUIP - AVL	394,842.04	.00	394,842.04-	100.0-
1.00		391.1		TOTAL	2,496,620.79	.00	2,496,620.79-	100.0-
1.00	0	392.00		TRANSPORTATION EQUIPMENT	9,379,496.94	.00	9,379,496.94-	100.0-
1.00	0	393.00		STORES EQUIPMENT	301,828.14	.00	301,828.14-	100.0-
1.00	0	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	465,037.30	.00	465,037.30-	100.0-
1.00	0	395.00		LABORATORY EQUIPMENT	188,263.75	.00	188,263.75-	100.0-
1.00	0	396.00		POWER OPERATED EQUIPMENT	59,749.06	.00	59,749.06-	100.0-
1.00	0	397.00		COMMUNICATION EQUIPMENT	3,142,458.15	.00	3,142,458.15-	100.0-
1.00	0	398.00		MISCELLANEOUS EQUIPMENT	860,791.44	.00	860,791.44-	100.0-
1.00				TOTAL	292,771,009.73	.00	292,771,009.73-	100.0-
TOTAL FOR 000 TO 399					8,991,819.19	1,659,145.30	7,332,673.89-	442.0-

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13.00	0	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	7,030,037.09		7,754,413.30	724,376.21	9.3
13.00	0	403.70		DEPR EXPENSE-GENERAL PLANT	815,611.15		.00	815,611.15-	100.0-
13.00	0	407.10		AMORTIZTN-UNRECOVERD PLANT-METER	156,024.10		.00	156,024.10-	100.0-
13.00				TOTAL	8,001,672.34		7,754,413.30	247,259.04-	3.2-
14.00	0	408.11		TAXES - P S C ASSESSMENT	130,753.90		139,000.00	8,246.10	5.9
14.00				TOTAL	130,753.90		139,000.00	8,246.10	5.9
15.00	0	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00		.00	.00	.0
15.00	0	408.30		TAXES-U S SOC SEC-FICA	.00		.00	.00	.0
15.00	0	408.40		KY STATE UNEMPLOYMENT	.00		.00	.00	.0
15.00				TOTAL	.00		.00	.00	.0
25.00	0	415.01		REV FROM MDSG - ETS HEATERS	2,112.61-		1,980.00-	132.61	6.7-
25.00	0	415.04		REV FROM MDSG - WATER HEATERS	1,562.51-		.00	1,562.51	100.0-
25.00		415.0		TOTAL	3,675.12-		1,980.00-	1,695.12	85.6-
25.00	0	416.02		COST OF MDSG - ETS HEATERS	6,360.90		2,750.00	3,610.90-	131.3-
25.00	0	416.04		COST OF MDSG - WATER HEATERS	2,338.14		.00	2,338.14-	100.0-
25.00		416.0		TOTAL	8,699.04		2,750.00	5,949.04-	216.3-
25.00	0	417.01		REV NU OPER(METER POLE SERVICE)	133,016.00-		90,000.00-	43,016.00	47.8-
25.00	0	417.11		EXP NU OPER-(METER POLE SERVICE)	117,998.99		76,000.00	41,998.99-	55.3-
25.00	0	418.03		NONOP RENTAL INCOME(MEPB RENTAL)	3,600.00-		.00	3,600.00	100.0-
25.00	0	418.14		NONOP RENTAL INCOME(19 HARDWOOD)	7,000.00-		10,000.00-	3,000.00-	30.0
25.00				TOTAL	20,593.09-		23,230.00-	2,636.91-	11.4
22.00	0	419.00		INTEREST & DIVIDEND INCOME	989,101.68-		1,139,029.10-	149,927.42-	13.2
22.00				TOTAL	989,101.68-		1,139,029.10-	149,927.42-	13.2
25.00	0	421.00		MISC NONOPERATING INCOME	3,104,071.13-		.00	3,104,071.13	100.0-
25.00	0	421.01		MISC NONOPER INCOME-FARM INCOME	2,800.00-		.00	2,800.00	100.0-
25.00	0	421.02		MISC NONOPER INCOME-FARM EXPENSE	85.82		.00	85.82-	100.0-
25.00	0	421.04		MISC NONOPERATING EXPENSE	17,324.87		.00	17,324.87-	100.0-
25.00		421.0		TOTAL	3,089,460.44-		.00	3,089,460.44	100.0-
25.00	0	421.10		GAIN/LOSS - DISPOSAL OF PROPERTY	87,449.48-		.00	87,449.48	100.0-
25.00				TOTAL	3,176,909.92-		.00	3,176,909.92	100.0-

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26.00	0	423.00		G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
26.00				TOTAL	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
27.00	0	424.00		OTHER CAP CR & PATRON CAP ALLOC	206,459.75-	141,666.60-	64,793.15	45.7-
27.00				TOTAL	206,459.75-	141,666.60-	64,793.15	45.7-
19.00	0	425.00		MISCELLANEOUS AMORTIZATION	3,804.30	.00	3,804.30-	100.0-
19.00	0	426.10		DONATIONS (CHAR, SOCIAL OR COMM)	25,251.59	56,246.60	30,995.01	55.1
19.00	0	426.30		PENALTIES	30.00	.00	30.00-	100.0-
19.00	0	426.40		EXP FOR CER CIVIC, POL & REL ACT	2,864.03	7,190.00	4,325.97	60.2
19.00				TOTAL	31,949.92	63,436.60	31,486.68	49.6
16.00	0	427.10		INTEREST ON REA CONST LOAN	8,489.53	.00	8,489.53-	100.0-
16.00	0	427.11		INTEREST ON FFB LOANS	2,651,045.44	4,495,108.30	1,844,062.86	41.0
16.00		427.1		TOTAL	2,659,534.97	4,495,108.30	1,835,573.33	40.8
16.00	0	427.21		INTEREST ON OTHER LTD - CFC	260,719.41	.00	260,719.41-	100.0-
16.00	0	427.24		INTEREST ON LTD - CITY OF MONT	98,694.44	.00	98,694.44-	100.0-
16.00	0	427.25		INTEREST ON LTD - COBANK	1,366,152.41	.00	1,366,152.41-	100.0-
16.00		427.2		TOTAL	1,725,566.26	.00	1,725,566.26-	100.0-
16.00				TOTAL	4,385,101.23	4,495,108.30	110,007.07	2.4
18.00	0	431.00		OTHER INTR EXP-INTR ON CONS DEP	182.69	1,275.80	1,093.11	85.7
18.00				TOTAL	182.69	1,275.80	1,093.11	85.7
1.00	0	440.10		RESIDENTIAL SALES - RURAL	71,281,344.64-	69,943,143.00-	1,338,201.64	1.9-
1.00	0	442.10		COMM & INDUSTRIAL SALES - SMALL	7,672,157.53-	7,516,279.00-	155,878.53	2.1-
1.00	0	442.20		COMM & INDUSTRIAL SALES-LARGE	23,680,883.73-	23,513,316.00-	167,567.73	.7-
1.00	0	442.21		LG COMM OR IND W'OUT DEMAND CHGS	1,329,517.58-	1,289,784.00-	39,733.58	3.1-
1.00		442.2		TOTAL	25,010,401.31-	24,803,100.00-	207,301.31	.8-
1.00	0	444.00		PUBLIC STREETS & HWY LIGHTING	247,517.72-	243,698.00-	3,819.72	1.6-
1.00	0	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	1,198,755.55-	1,115,794.00-	82,961.55	7.4-
1.00	0	450.10		FORFEITED DISC(LATE PAYMENT CHG)	608,234.39-	.00	608,234.39	100.0-
1.00	0	451.00		MISC SERVICE REVENUES	78,794.00-	.00	78,794.00	100.0-
1.00	0	454.00		RENT FROM ELECTRIC PROPERTY	1,651,099.54-	2,375,000.00-	723,900.46-	30.5

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
1.00	0	456.00		OTHER ELECTRIC REVENUE	1,730.04-	.00	1,730.04	100.0-
1.00	0	456.02		OTHER ELEC REV-UNBILLED REVENUE	2,461,351.08	.00	2,461,351.08-	100.0-
1.00		456.0		TOTAL	2,459,621.04	.00	2,459,621.04-	100.0-
1.00				TOTAL	105,288,683.64-	105,997,014.00-	708,330.36-	.7
3.00	0	555.00		PURCHASED POWER	74,385,214.00	75,194,889.00	809,675.00	1.1
3.00				TOTAL	74,385,214.00	75,194,889.00	809,675.00	1.1
6.00	0	580.00		OPER SUPERVISION & ENGINEERING	115,343.03	125,914.60	10,571.57	8.4
6.00	0	582.00		STATION EXPENSES	6,280.84	.00	6,280.84-	100.0-
6.00	0	582.10		STATION EXPENSE - SCADA	7,610.36	.00	7,610.36-	100.0-
6.00	0	583.00		OVERHEAD LINE EXPENSES	1,049,858.17	335,250.10	714,608.07-	213.2-
6.00	0	584.00		UNDERGROUND LINE EXPENSES	80,730.42	3,050.00	77,680.42-	2546.9-
6.00	0	586.00		METER EXPENSES	1,114,395.22	1,314,417.91	200,022.69	15.2
6.00	0	587.00		CUSTOMER INSTALLATIONS EXPENSE	305,771.76	.00	305,771.76-	100.0-
6.00	0	587.30		CUSTOMER INST EXP-STRAY VOLTAGE	3,759.73	.00	3,759.73-	100.0-
6.00	0	588.00		MISC DISTRIBUTION EXPENSE	380,789.74	1,719,381.61	1,338,591.87	77.9
6.00	0	588.10		MISC DISTRIBUTION EXP - MAPPING	176,410.20	94,371.21	82,038.99-	86.9-
6.00				TOTAL	3,240,949.47	3,592,385.43	351,435.96	9.8
7.00	0	590.00		MAINT SUPERVISION & ENGINEERING	93,505.62	92,651.90	853.72-	.9-
7.00	0	592.10		MAINTENANCE - SCADA EQUIPMENT	31,367.61	26,000.00	5,367.61-	20.6-
7.00	0	593.00		MAINTENANCE OF OVERHEAD LINES	3,232,970.45	4,036,387.76	803,417.31	19.9
7.00	0	593.01		MAINT OF OVERHEAD LINES - UAI	57,179.04	.00	57,179.04-	100.0-
7.00		593.0		TOTAL	3,290,149.49	4,036,387.76	746,238.27	18.5
7.00	0	593.10		STORM DAMAGE EXP	34,713.69	.00	34,713.69-	100.0-
7.00	0	593.20		MAINT OF OVERHEAD LINES-PCB COST	200.00	.00	200.00-	100.0-
7.00	0	593.30		MAINT OF OH LINES-DCI SENTRY SYS	.00	.00	.00	.0
7.00	0	593.50		MAINT OF OVERHEAD LINES - R/W	3,284,934.14	3,273,065.40	11,868.74-	.4-
7.00	0	594.00		MAINT OF UNDERGROUND LINES	2,245.07	.00	2,245.07-	100.0-
7.00	0	596.11		MAINT OF STREET LIGHT(SODIUM)	453.67	.00	453.67-	100.0-
7.00	0	596.13		MAINT OF STREET LIGHT(LED)	730.82	.00	730.82-	100.0-
7.00		596.1		TOTAL	1,184.49	.00	1,184.49-	100.0-
7.00	0	597.00		MAINTENANCE OF METERS	27,604.00	53,500.00	25,896.00	48.4
7.00	0	598.00		MAINT OF MISC DISTRIBUTION PLANT	12,460.30	.00	12,460.30-	100.0-
7.00	0	598.11		MAINT OF SECURITY LIGHT(SODIUM)	815.84	.00	815.84-	100.0-
7.00	0	598.12		MAINT OF SECURITY LIGHT(M VAPOR)	170.25	.00	170.25-	100.0-
7.00	0	598.15		MAINT SECURITY LIGHT(M HALIDE)	1,385.04	.00	1,385.04-	100.0-
7.00	0	598.16		MAINT OF SECURITY LIGHT(LED)	17,601.88	.00	17,601.88-	100.0-
7.00		598.1		TOTAL	19,973.01	.00	19,973.01-	100.0-

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7.00				TOTAL	6,798,337.42		7,481,605.06	683,267.64	9.1
8.00	0	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	34,345.63		25,106.10	9,239.53-	36.8-
8.00	0	902.00		METER READING EXPENSE	297.04		.00	297.04-	100.0-
8.00	0	903.00		CUST RECORDS & COLLECTION EXP	3,146,469.16		3,235,955.94	89,486.78	2.8
8.00	0	903.10		CASH - SHORTAGES & OVERAGES	34.65		500.00	465.35	93.1
8.00	0	904.00		UNCOLLECTIBLE ACCOUNTS	94,953.67		175,000.00	80,046.33	45.7
8.00				TOTAL	3,276,100.15		3,436,562.04	160,461.89	4.7
9.00	0	907.00		SUPV (CUST SERV&INFORMATION EXP)	34,345.63		25,106.10	9,239.53-	36.8-
9.00	0	908.00		CUSTOMER ASSISTANCE EXPENSE	252,680.24		330,351.09	77,670.85	23.5
9.00	0	908.11		CUST ASST EXP-BUTTON UP REIMBURS	3,149.97-		.00	3,149.97	100.0-
9.00	0	908.12		CUST ASST EXP-COMMERCIAL&INDUSTR	77,756.12		.00	77,756.12-	100.0-
9.00		908.1		TOTAL	74,606.15		.00	74,606.15-	100.0-
9.00	0	909.00		INFORMATIONAL & INSTR ADVT EXP	135,111.03		145,397.55	10,286.52	7.1
9.00	0	910.00		MISC CUST SERV&INFORMATIONAL EXP	760.37		1,300.00	539.63	41.5
9.00				TOTAL	497,503.42		502,154.74	4,651.32	.9
10.00	0	912.00		DEMONSTRATING & SELLING EXPENSES	34,345.63		25,106.10	9,239.53-	36.8-
10.00				TOTAL	34,345.63		25,106.10	9,239.53-	36.8-
11.00	0	920.00		ADMINISTRATIVE&GENERAL SALARIES	1,007,869.42		1,104,729.00	96,859.58	8.8
11.00	0	921.00		OFFICE SUPPLIES & EXPENSE	526,153.14		345,567.83	180,585.31-	52.3-
11.00	0	923.00		OUTSIDE SERVICES EMPLOYED	113,761.14		387,749.60	273,988.46	70.7
11.00	0	925.00		INJURIES AND DAMAGES	253,128.76		257,474.40	4,345.64	1.7
11.00	0	925.01		LINEMAN RODEO EXPENSE	949.02		10,000.00	9,050.98	90.5
11.00		925.0		TOTAL	254,077.78		267,474.40	13,396.62	5.0
11.00	0	926.99		FRINGE BENEFITS - W-2 REPORTING	.00		.00	.00	.0
11.00	0	928.00		REGULATORY COMMISSION EXPENSES	43,801.42		.00	43,801.42-	100.0-
11.00	0	929.00		DUPLICATE CHARGES - CREDIT	243,297.61-		.00	243,297.61	100.0-
11.00	0	930.10		GENERAL ADVERTISING EXPENSE	20,312.23		32,000.00	11,687.77	36.5
11.00	0	930.11		GEN ADVERTISING (FAIRS & PARADE)	233.08		2,100.00	1,866.92	88.9
11.00		930.1		TOTAL	20,545.31		34,100.00	13,554.69	39.7
11.00	0	930.20		MISCELLANEOUS GENERAL EXPENSES	381,987.57		272,000.00	109,987.57-	40.4-
11.00	0	930.21		DIRECTORS FEES AND MILEAGE	144,677.80		188,555.00	43,877.20	23.3
11.00	0	930.22		DUES & EXPENSE - ASSOC COMPANIES	186,722.12		201,666.60	14,944.48	7.4
11.00	0	930.23		ANNUAL MEETING EXPENSE	15,106.99		117,991.65	102,884.66	87.2

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11.00	0	930.24		MISC GEN EXP-CAP CR&OTH FIN NOT	12,546.50	.00	12,546.50-	100.0-
11.00		930.2		TOTAL	741,040.98	780,213.25	39,172.27	5.0
11.00	0	935.00		MAINTENANCE OF GENERAL PLANT	796,516.83	735,840.50	60,676.33-	8.2-
11.00				TOTAL	3,260,468.41	3,655,674.58	395,206.17	10.8
TOTAL FOR 400 TO 999					8,991,819.19-	4,455,328.75-	4,536,490.44	101.8-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL	ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
2.00	0	107.00		CONST WORK IN PROGRESS-INDIRECT	.00		.00	.00	.0
2.00	0	107.11		CONST WIP - (SCADA)	19,561.73		.00	19,561.73-	100.0-
2.00	0	107.14		CONSTRUCTION WIP - RADIO SYSTEM	.00		.00	.00	.0
2.00	0	107.15		CONSTRUCTION WIP-SMART GRID-AMI	40.81		.00	40.81-	100.0-
2.00		107.1		TOTAL	19,602.54		.00	19,602.54-	100.0-
2.00	0	107.20		CONST WORK IN PROGRESS-F A	1,248,632.17		.00	1,248,632.17-	100.0-
2.00	0	107.30		CONST WORK IN PROGRESS-SP EQUIP	.00		.00	.00	.0
2.00	0	107.86		CONSTRUCT WIP-MONT CONSTRUCT OFF	647.50		.00	647.50-	100.0-
2.00	0	107.87		CONST WIP-GENERATOR TRSFR SWITCH	14,025.24		.00	14,025.24-	100.0-
2.00		107.8		TOTAL	14,672.74		.00	14,672.74-	100.0-
2.00	0	107.92		CONST WIP-RADIOSYSTEM 2020WPLAN	851,936.30		.00	851,936.30-	100.0-
2.00	0	107.93		CONST WIP-SCADA 2020WORKPLAN	633.64		.00	633.64-	100.0-
2.00	0	107.94		CONST WIP-FIREWALL REPLACE 2020	93,261.82		.00	93,261.82-	100.0-
2.00	0	107.95		MULTIFACTOR AUTHENTICATION	5,222.60		.00	5,222.60-	100.0-
2.00		107.9		TOTAL	951,054.36		.00	951,054.36-	100.0-
2.00				TOTAL	2,233,961.81		.00	2,233,961.81-	100.0-
4.00	0	108.00		RETIRE WORK IN PROGRESS-INDIRECT	.00		.00	.00	.0
4.00	0	108.60		ACC PROV FOR DEPR-DIST PLANT	76,823,006.46-		.00	76,823,006.46	100.0-
4.00	0	108.70		ACC PROV FOR DEPR-OFFICE FURN	270,615.13-		.00	270,615.13	100.0-
4.00	0	108.71		ACC PROV FOR DEPR-TRANS EQUIP	6,829,948.22-		.00	6,829,948.22	100.0-
4.00	0	108.72		ACC PROV FOR DEPR-TOOLS POWER DR	52,820.88-		.00	52,820.88	100.0-
4.00	0	108.73		ACC PROV FOR DEPR-STR & IMPR	3,329,928.93-		.00	3,329,928.93	100.0-
4.00	0	108.74		ACC PROV FOR DEPR-LAB EQUIP	143,232.77-		.00	143,232.77	100.0-
4.00	0	108.75		ACC PROV FOR DEPR-COMM EQUIP	2,188,854.85-		.00	2,188,854.85	100.0-
4.00	0	108.76		ACC PROV FOR DEPR-MISC EQUIP	363,200.70-		.00	363,200.70	100.0-
4.00	0	108.77		ACC PROV FOR DEPR-STORES EQUIP	216,120.18-		.00	216,120.18	100.0-
4.00	0	108.78		ACC PROV FOR DEPR-TOOL,SH,GAR EQ	194,027.62-		.00	194,027.62	100.0-
4.00	0	108.79		ACC PROV FOR DEPR-COMP & PROC EQ	1,327,883.77-		.00	1,327,883.77	100.0-
4.00		108.7		TOTAL	14,916,633.05-		.00	14,916,633.05	100.0-
4.00	0	108.80		RETIREMENT WORK IN PROGRESS	160,710.88		.00	160,710.88-	100.0-
4.00	0	108.90		ACC PROV FOR DEPR-COMPUTER - AVL	393,718.04-		.00	393,718.04	100.0-
4.00				TOTAL	91,972,646.67-		.00	91,972,646.67	100.0-
1.00	0	114.00		ELECTRIC PLANT ACQUISITION	23,205.77		.00	23,205.77-	100.0-
1.00				TOTAL	23,205.77		.00	23,205.77-	100.0-
6.00	0	121.00		NONUTILITY PROPERTY (FARM LAND)	24,793.32		.00	24,793.32-	100.0-

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
6.00	0	121.20		NONUTILITY PROP (T S & C BARN)	27,432.50	.00	27,432.50-	100.0-
6.00	0	122.00		ACC PROV FOR DEPR-NONUT PROP	27,432.50-	.00	27,432.50	100.0-
6.00				TOTAL	24,793.32	.00	24,793.32-	100.0-
8.00	0	123.10		PATR CAP FROM ASSOC COOPS	84,378,257.98	.00	84,378,257.98-	100.0-
8.00				TOTAL	84,378,257.98	.00	84,378,257.98-	100.0-
9.00	0	123.22		INVEST IN CTC'S - CFC	1,492,083.00	.00	1,492,083.00-	100.0-
9.00	0	123.23		OTHER INVEST IN ASSOC ORG	9,234.24	.00	9,234.24-	100.0-
9.00	0	123.24		INVEST CTC NON-INTEREST BEARING	29,765.11	.00	29,765.11-	100.0-
9.00		123.2		TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
9.00				TOTAL	1,531,082.35	.00	1,531,082.35-	100.0-
12.00	0	124.00		OTHER INVESTMENTS	2,611.64	.00	2,611.64-	100.0-
12.00				TOTAL	2,611.64	.00	2,611.64-	100.0-
11.00	0	124.01		OTHER INVEST-ECONOMIC DEV LOANS	1,851,389.34	.00	1,851,389.34-	100.0-
11.00		124.0		TOTAL	1,854,000.98	.00	1,854,000.98-	100.0-
11.00	0	124.10		OTHER INVEST-ECONOMIC DEV GRANTS	2,030,872.97	.00	2,030,872.97-	100.0-
11.00				TOTAL	3,882,262.31	.00	3,882,262.31-	100.0-
15.00	0	131.10		CASH-GENERAL-CUMBERLAND SECURITY	1,238,350.48	.00	1,238,350.48-	100.0-
15.00	0	131.15		CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00	.00	1,000.00-	100.0-
15.00		131.1		TOTAL	1,239,350.48	.00	1,239,350.48-	100.0-
15.00	0	131.40		TRANSFER OF FUNDS	.00	.00	.00	.0
15.00	0	131.41		TRANSFER OF FUNDS-DIRECT DEPOSIT	.00	.00	.00	.0
15.00	0	131.42		TRANSFR OF FUNDS-DIR DEPOSIT-HSA	.00	.00	.00	.0
15.00		131.4		TOTAL	.00	.00	.00	.0
15.00	0	131.55		CASH COLLECT(PAY PAL)	1,010.00	.00	1,010.00-	100.0-
15.00	0	135.00		WORKING FUNDS	15,150.00	.00	15,150.00-	100.0-
15.00				TOTAL	1,255,510.48	.00	1,255,510.48-	100.0-

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18.00	0	136.00		TEMP CASH INVEST-CFC COMM PAPERS	7,489,896.47	.00	7,489,896.47-	100.0-
18.00	0	136.02		TEMP INVEST-RCCU	5.00	.00	5.00-	100.0-
18.00	0	136.04		TEMP CASH INVEST-CFC SELECT NOTE	685,534.78	.00	685,534.78-	100.0-
18.00		136.0		TOTAL	8,175,436.25	.00	8,175,436.25-	100.0-
18.00	0	136.11		TEMP INVEST-UNITED CUMB BANK-MC	31,670.21	.00	31,670.21-	100.0-
18.00	0	136.12		TEMP INVEST-1ST & FARMERS-ALBANY	38,652.96	.00	38,652.96-	100.0-
18.00	0	136.13		TEMP INVEST-MONTICELLO BANKING	29,470.77	.00	29,470.77-	100.0-
18.00	0	136.14		TEMP INVEST-1ST NATL BK OF R SPG	25,025.01	.00	25,025.01-	100.0-
18.00	0	136.16		TEMP INVEST-CITIZENS NAT'L-SOM	8,347.18	.00	8,347.18-	100.0-
18.00	0	136.19		TEMP INVEST-CUMB SECURITY (C CR)	4,995.72	.00	4,995.72-	100.0-
18.00		136.1		TOTAL	138,161.85	.00	138,161.85-	100.0-
18.00	0	136.28		TEMP INVEST-ECON DEV GRANT FUNDS	1,088,327.97	.00	1,088,327.97-	100.0-
18.00				TOTAL	9,401,926.07	.00	9,401,926.07-	100.0-
20.00	0	142.10		CUSTOMER ACCTS REC - ELECTRIC	3,643,797.72	.00	3,643,797.72-	100.0-
20.00	0	142.11		CUSTOMER ACCTS REC-ADJ-CLEARING	17.00-	.00	17.00	100.0-
20.00	0	142.12		CUSTOMER ACCTS REC-SUBSIDY	2,389.20-	.00	2,389.20	100.0-
20.00	0	142.13		CUSTOMER ACCTS REC-CRISIS	21,526.62	.00	21,526.62-	100.0-
20.00	0	142.14		CUST ACCTS REC-SUMMER COOLING	1,465.80-	.00	1,465.80	100.0-
20.00	0	142.15		CUST ACCTS REC-DEBT MANAGEMENT	148,067.42	.00	148,067.42-	100.0-
20.00	0	142.16		CUST ACCTS REC-ENVIRO SCHG-CLEAR	.00	.00	.00	.0
20.00	0	142.17		CUST ACCTS REC-COLLECTION-OUEXCH	.00	.00	.00	.0
20.00	0	142.19		CUST ACCTS REC - COVID BALANCE	2,221.58	.00	2,221.58-	100.0-
20.00		142.1		TOTAL	3,811,741.34	.00	3,811,741.34-	100.0-
20.00				TOTAL	3,811,741.34	.00	3,811,741.34-	100.0-
21.00	0	142.20		CUST ACCTS REC-OTHER(RET CHECKS)	.00	.00	.00	.0
21.00				TOTAL	.00	.00	.00	.0
20.00	0	142.21		CUST ACCTS REC - ARRANGEMENTS	10,224.60	.00	10,224.60-	100.0-
20.00		142.2		TOTAL	10,224.60	.00	10,224.60-	100.0-
20.00	0	142.31		CUST ACCTS REC-FUEL COST ADJ	1,183,794.96	.00	1,183,794.96-	100.0-
20.00	0	142.32		CUST ACCTS REC-ENVIRO SCHG MATCH	514,948.42	.00	514,948.42-	100.0-
20.00		142.3		TOTAL	1,698,743.38	.00	1,698,743.38-	100.0-
20.00				TOTAL	1,708,967.98	.00	1,708,967.98-	100.0-

SOUTH KENTUCKY RECC
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
21.00	0	143.00		OTHER ACCOUNTS RECEIVABLE	1,462,050.24	.00	1,462,050.24-	100.0-
21.00	0	143.02		OTHER ACCTS REC-RETIREE INSURANC	5,038.63-	.00	5,038.63	100.0-
21.00	0	143.03		OTHER ACCTS RECEIVABLE - NOVA	751,160.44	.00	751,160.44-	100.0-
21.00	0	143.05		OTHER A/R-EMPLOYEE HEALTH INS	272.74	.00	272.74-	100.0-
21.00		143.0		TOTAL	2,208,444.79	.00	2,208,444.79-	100.0-
21.00	0	143.14		OTHER ACCTS REC-CANCER INS	46.04	.00	46.04-	100.0-
21.00	0	143.16		OTHER ACCT REC-HARTFORD DEP LIFE	7.70-	.00	7.70	100.0-
21.00	0	143.17		OTHER ACCTS REC-DENTAL INSURANCE	15.59-	.00	15.59	100.0-
21.00		143.1		TOTAL	22.75	.00	22.75-	100.0-
21.00	0	143.24		OTHER ACCTS REC - ANTHEM LIFE	.00	.00	.00	.0
21.00	0	143.25		OTHER A/R - GUARDIAN LIFE	80.77	.00	80.77-	100.0-
21.00		143.2		TOTAL	80.77	.00	80.77-	100.0-
21.00	0	143.30		OTHER A/C REC-EMP CLOTHING PURCH	.00	.00	.00	.0
21.00	0	143.33		OTHER ACCTS REC-EAST KY INCENTIV	22,297.00	.00	22,297.00-	100.0-
21.00	0	143.34		OTHER ACCTS REC - ACRE	153.68-	.00	153.68	100.0-
21.00		143.3		TOTAL	22,143.32	.00	22,143.32-	100.0-
21.00	0	143.41		OTHER A/R - ETS MAINTENANCE	.00	.00	.00	.0
21.00	0	143.43		OTHER A/R - EAST KY-SIMPLE SAVER	370.00-	.00	370.00	100.0-
21.00	0	143.44		OTHER A/R - GUARDIAN VISION INSU	4.05-	.00	4.05	100.0-
21.00	0	143.45		OTHER A/R-EASTKY-SMARTTHERMOSTAT	6,010.00-	.00	6,010.00	100.0-
21.00		143.4		TOTAL	6,384.05-	.00	6,384.05	100.0-
21.00				TOTAL	2,224,307.58	.00	2,224,307.58-	100.0-
20.00	0	144.10		ACC PROV FOR UNCL CUST ACCT-CR	850,606.32-	.00	850,606.32	100.0-
20.00				TOTAL	850,606.32-	.00	850,606.32	100.0-
23.00	0	151.00		FUEL STOCK	49,786.69	.00	49,786.69-	100.0-
23.00	0	154.10		PLANT MATERIAL & OPER SUPPLIES	1,711,530.52	.00	1,711,530.52-	100.0-
23.00	0	154.20		VEHICLE PARTS INVENTORY	88,970.38	.00	88,970.38-	100.0-
23.00	0	155.11		MERCHANDISE INV (WATER HEATERS)	4,654.16	.00	4,654.16-	100.0-
23.00	0	155.13		MERCHANDISE(METER POLE SERV MAT)	19,575.01	.00	19,575.01-	100.0-
23.00		155.1		TOTAL	24,229.17	.00	24,229.17-	100.0-
23.00	0	155.20		MERCHANDISE INV - ETS HEATERS	2,373.74	.00	2,373.74-	100.0-
23.00	0	163.00		STORES EXPENSE UNDISTRIBUTED	.00	.00	.00	.0
23.00				TOTAL	1,876,890.50	.00	1,876,890.50-	100.0-

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24.00	0	165.10		PREPAYMENTS - INSURANCE	332,518.04		.00	332,518.04-	100.0-
24.00	0	165.11		PREPAYMNTS-NRECA DUES/RETIREMENT	41,297.99		.00	41,297.99-	100.0-
24.00	0	165.12		PREPYMNTS-HARTFORD 24HR ACCIDENT	.00		.00	.00	.0
24.00		165.1		TOTAL	373,816.03		.00	373,816.03-	100.0-
24.00	0	165.20		PREPAYMENTS - KAEC DUES	2,598.37-		.00	2,598.37	100.0-
24.00	0	165.22		PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48		.00	5,565.48-	100.0-
24.00	0	165.23		OTHER PREPAYMENTS (DP MAINT)	84,492.25		.00	84,492.25-	100.0-
24.00	0	165.24		PREPAYMNTS - BOARD ELECTION	.00		.00	.00	.0
24.00		165.2		TOTAL	87,459.36		.00	87,459.36-	100.0-
24.00				TOTAL	461,275.39		.00	461,275.39-	100.0-
25.00	0	171.00		INTEREST & DIVIDEND REC (CFC)	11,627.37		.00	11,627.37-	100.0-
25.00	0	172.00		RENT REC (JOINT POLE USE-NET)	642,627.46		.00	642,627.46-	100.0-
25.00	0	173.00		ACCRUED UTILITY REV(UNBILLED)	7,577,329.82		.00	7,577,329.82-	100.0-
25.00				TOTAL	8,231,584.65		.00	8,231,584.65-	100.0-
27.00	0	182.30		OTHER REG ASSET-DEF METER RETIRE	1,138,975.92		.00	1,138,975.92-	100.0-
27.00				TOTAL	1,138,975.92		.00	1,138,975.92-	100.0-
28.00	0	184.10		TRANSPORTATION EXPENSE-OVERHEAD	.00	1,825,281.83	.00	1,825,281.83	100.0-
28.00	0	184.21		CLEARING ACCOUNT-GENERAL PLANT	.00		.00	.00	.0
28.00	0	184.22		EMPLOYEE PENSION&BENEFIT-CLEARNG	.00		.00	.00	.0
28.00		184.2		TOTAL	.00		.00	.00	.0
28.00	0	184.40		TRANSPORTATION EXPENSE-CLEARING	.00		.00	.00	.0
28.00	0	186.00		MISC DEF DEBITS- RETIREMENT EXP	.00		.00	.00	.0
28.00	0	186.03		MISC DEF DEBITS - OTHER	85,672.17		.00	85,672.17-	100.0-
28.00	0	186.05		MISC DEF DR-FRNG BENE ALL OTHERS	.00		.00	.00	.0
28.00	0	186.06		MISC DEF DR - MEDICAL EXPENSE	.00		.00	.00	.0
28.00	0	186.07		MISC DEF DR - DENTAL EXPENSE	.00		.00	.00	.0
28.00	0	186.08		MISC DEF DR - LIFE INS EXPENSE	.00		.00	.00	.0
28.00		186.0		TOTAL	85,672.17		.00	85,672.17-	100.0-
28.00	0	186.11		MISC DEF DEBITS-RS PREPAYMENT	946,834.79		.00	946,834.79-	100.0-
28.00	0	186.13		MISC DEF DEBITS-MINOR MAT ISSUED	2,897.09		.00	2,897.09-	100.0-
28.00	0	186.15		MISC DEF DEBITS - LTD EXPENSE	.00		.00	.00	.0
28.00	0	186.18		MISC DEF DR - SAVINGS EXPENSE	.00		.00	.00	.0
28.00		186.1		TOTAL	949,731.88		.00	949,731.88-	100.0-
28.00				TOTAL	1,035,404.05	1,825,281.83		789,877.78	43.3

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30.00	0	200.00		MEMBERSHIPS ISSUED	1,196,805.00-	.00	1,196,805.00	100.0-
30.00				TOTAL	1,196,805.00-	.00	1,196,805.00	100.0-
31.00	0	201.10		PATRONS CAP CREDITS - ASSIGNED	136,231,500.48-	.00	136,231,500.48	100.0-
31.00	0	201.20		PATRONAGE CAPITAL ASSIGNABLE	893.34-	.00	893.34	100.0-
31.00				TOTAL	136,232,393.82-	.00	136,232,393.82	100.0-
35.00	0	208.00		DONATED CAPITAL	303,013.18-	.00	303,013.18	100.0-
35.00	0	214.30		ACCR OTHER COMPREHENSIVE INCOME	3,795,413.00	.00	3,795,413.00-	100.0-
35.00	0	217.00		RETIRED CAPITAL CREDITS-GAIN	2,331,866.17-	.00	2,331,866.17	100.0-
35.00	0	217.10		RETIRED CAP CR (UNCLAIMED REFUNDS)	5,726,340.14-	.00	5,726,340.14	100.0-
35.00				TOTAL	4,565,806.49-	.00	4,565,806.49	100.0-
32.00	0	219.10		OPERATING MARGINS	.00	.00	.00	.0
32.00	0	219.11		OPERATING MARGINS-ACCTNG CHG2016	6,135,113.75-	.00	6,135,113.75	100.0-
32.00		219.1		TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
32.00				TOTAL	6,135,113.75-	.00	6,135,113.75	100.0-
34.00	0	219.20		NON-OPERATING MARGINS	.00	.00	.00	.0
34.00				TOTAL	.00	.00	.00	.0
40.00	0	224.10		OTHER L T D - CITIZENS NATL BANK	.00	.00	.00	.0
40.00	0	224.12		OTHER L T D - CFC	3,650,827.63-	.00	3,650,827.63	100.0-
40.00	0	224.14		OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-	.00	2,346,666.76	100.0-
40.00				TOTAL	5,997,494.39-	.00	5,997,494.39	100.0-
41.00	0	224.16		LTD-REA ECON DEV NOTES EXECUTED	1,522,915.94-	.00	1,522,915.94	100.0-
41.00	0	224.18		OTHER L T D - GRANT FUNDS	2,566,000.00-	.00	2,566,000.00	100.0-
41.00				TOTAL	4,088,915.94-	.00	4,088,915.94	100.0-
40.00	0	224.19		OTHER LTD - COBANK	41,302,384.40-	.00	41,302,384.40	100.0-
40.00		224.1		TOTAL	51,388,794.73-	.00	51,388,794.73	100.0-
40.00				TOTAL	41,302,384.40-	.00	41,302,384.40	100.0-

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50.00	0	224.21		CURRENT MATURITIES-LTD-COBANK	2,824,905.01-	.00	2,824,905.01	100.0-
50.00	0	224.22		CURRENT MATURITIES-LTD-CFC	1,011,647.59-	.00	1,011,647.59	100.0-
50.00				TOTAL	3,836,552.60-	.00	3,836,552.60	100.0-
38.00	0	224.24		RUS - LONG-TERM DEBT-FFB LOANS	151,937,913.58-	.00	151,937,913.58	100.0-
38.00	0	224.25		RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00	.00	44,000,000.00-	100.0-
38.00				TOTAL	107,937,913.58-	.00	107,937,913.58	100.0-
51.00	0	224.26		CURRENT MATURITIES-LTD-ECON DEV	335,417.64-	.00	335,417.64	100.0-
51.00		224.2		TOTAL	112,109,883.82-	.00	112,109,883.82	100.0-
51.00				TOTAL	335,417.64-	.00	335,417.64	100.0-
37.00	0	224.30		L T D - REA CONST NOTES EXECUTED	2,833,817.69-	.00	2,833,817.69	100.0-
37.00				TOTAL	2,833,817.69-	.00	2,833,817.69	100.0-
50.00	0	224.31		CURRENT MATURITIES=LTD-RUS	270,436.89-	.00	270,436.89	100.0-
50.00	0	224.32		CURRENT MATURITIES-LTD-CITY MONT	146,666.66-	.00	146,666.66	100.0-
50.00	0	224.33		CURRENT MATURITIES-LTD-FFB	3,018,816.60-	.00	3,018,816.60	100.0-
50.00		224.3		TOTAL	6,269,737.84-	.00	6,269,737.84	100.0-
50.00				TOTAL	3,435,920.15-	.00	3,435,920.15	100.0-
37.10	0	224.60		ADV PAYMENTS UNAPPLIED-LTD-DEBIT	31,087,577.51	.00	31,087,577.51-	100.0-
37.10				TOTAL	31,087,577.51	.00	31,087,577.51-	100.0-
45.00	0	228.30		ACC PROV FOR PENSIONS & BENEFITS	9,612,993.89-	.00	9,612,993.89	100.0-
45.00				TOTAL	9,612,993.89-	.00	9,612,993.89	100.0-
48.00	0	232.00		ACCOUNTS PAYABLE - GENERAL	1,123,835.29-	.00	1,123,835.29	100.0-
48.00	0	232.10		ACCOUNTS PAYABLE - EAST KY POWER	10,693,007.99-	.00	10,693,007.99	100.0-
48.00	0	232.11		ACCOUNTS PAYABLE - CREDIT UNION	.00	.00	.00	.0
48.00	0	232.12		ACCTS PAYABLE-PROVIDENT LIFE INS	.00	.00	.00	.0
48.00	0	232.13		ACCTS PAYABLE - ELEC PMT REFUNDS	.00	.00	.00	.0
48.00	0	232.14		A/P - KY SALES AND USE TAX	.00	.00	.00	.0

SOUTH KENTUCKY RECC
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48.00	0	232.16		ACCOUNTS PAYABLE - EFTPS	.00	.00	.00	.0
48.00		232.1		TOTAL	10,693,007.99-	.00	10,693,007.99	100.0-
48.00	0	232.20		A/P - EMPLOYER'S 401-K	.00	.00	.00	.0
48.00	0	232.21		A/P - NRECA EMPLOYEE LOANS	501.78	.00	501.78-	100.0-
48.00	0	232.22		A/P - 401K EMPLOYEE - PRETAX	.00	.00	.00	.0
48.00		232.2		TOTAL	501.78	.00	501.78-	100.0-
48.00	0	232.30		ACCOUNTS PAYABLE - OTHER	.00	.00	.00	.0
48.00	0	232.40		ACCOUNTS PAYABLE - REA	.00	.00	.00	.0
48.00	0	232.50		ACCOUNTS PAYABLE - CFC	.00	.00	.00	.0
48.00	0	232.51		ACCOUNTS PAYABLE - COBANK	131,037.32-	.00	131,037.32	100.0-
48.00		232.5		TOTAL	131,037.32-	.00	131,037.32	100.0-
48.00	0	232.61		ACCOUNTS PAYABLE - PEOPLE FUND	30,228.41-	.00	30,228.41	100.0-
48.00				TOTAL	11,977,607.23-	.00	11,977,607.23	100.0-
49.00	0	235.00		CUSTOMER DEPOSITS	1,790,890.00-	.00	1,790,890.00	100.0-
49.00				TOTAL	1,790,890.00-	.00	1,790,890.00	100.0-
53.00	0	236.10		ACCRUED PROPERTY TAXES	1,142,163.06-	.00	1,142,163.06	100.0-
53.00	0	236.11		ACCRUED PSC ASSESSMENT	12,250.76	.00	12,250.76-	100.0-
53.00		236.1		TOTAL	1,129,912.30-	.00	1,129,912.30	100.0-
53.00	0	236.20		ACC U S SOC SEC - UNEMPLOYMENT	123.58-	.00	123.58	100.0-
53.00	0	236.40		ACC STATE SOC SEC - UNEMPLOYMENT	96.02-	.00	96.02	100.0-
53.00	0	236.50		ACCRUED KY SALES TAX - CONSUMERS	163,572.02-	.00	163,572.02	100.0-
53.00	0	236.51		ACCRUED KY SALES TAX-PREPAYMENT	82,624.00	.00	82,624.00-	100.0-
53.00	0	236.52		ACCRUED TN SALES TAX-CONSUMERS	478.05-	.00	478.05	100.0-
53.00		236.5		TOTAL	81,426.07-	.00	81,426.07	100.0-
53.00	0	236.70		ACCRUED TAXES-SCHOOL (PULASKI)	129,754.18-	.00	129,754.18	100.0-
53.00	0	236.71		ACCRUED TAXES-SCHOOL (ADAIR)	2,315.88-	.00	2,315.88	100.0-
53.00	0	236.72		ACCRUED TAXES-SCHOOL (CASEY)	5,517.33-	.00	5,517.33	100.0-
53.00	0	236.73		ACCRUED TAXES-SCHOOL (CLINTON)	34,944.05-	.00	34,944.05	100.0-
53.00	0	236.74		ACCRUED TAXES-SCHOOL (CUMBERLAND)	102.71-	.00	102.71	100.0-
53.00	0	236.75		ACCRUED TAXES-SCHOOL (LAUREL)	14.63-	.00	14.63	100.0-
53.00	0	236.76		ACCRUED TAXES-SCHOOL (LINCOLN)	3,969.01-	.00	3,969.01	100.0-
53.00	0	236.77		ACCRUED TAXES-SCHOOL (MCCREARY)	26,598.76-	.00	26,598.76	100.0-
53.00	0	236.78		ACCRUED TAXES-SCHOOL (ROCKCASTLE)	196.06-	.00	196.06	100.0-
53.00	0	236.79		ACCRUED TAXES-SCHOOL (RUSSELL)	41,220.48-	.00	41,220.48	100.0-
53.00		236.7		TOTAL	244,633.09-	.00	244,633.09	100.0-

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53.00	0	236.80		ACCRUED TAXES-SCHOOL(WAYNE)	55,708.23-	.00	55,708.23	100.0-
53.00	0	237.11		INTEREST ACCR-FFB LOANS	543,522.42-	.00	543,522.42	100.0-
53.00	0	237.20		INT ACCRUED-CITY OF MONT-LTD	108,563.89-	.00	108,563.89	100.0-
53.00	0	237.31		OTHER INTEREST ACC (CFC-LTD)	.00	.00	.00	.0
53.00	0	237.33		INTEREST ACCR-CONSUMER DEPOSITS	127.81-	.00	127.81	100.0-
53.00		237.3		TOTAL	127.81-	.00	127.81	100.0-
53.00	0	241.20		ACCRUED STATE INCOME TAX-EMPL	18,578.47-	.00	18,578.47	100.0-
53.00	0	241.22		LOCAL TAX W/H - PULASKI COUNTY	3,838.87-	.00	3,838.87	100.0-
53.00	0	241.23		LOCAL TAX W/H - RUSSELL COUNTY	1,408.92-	.00	1,408.92	100.0-
53.00	0	241.25		LOCAL TAX W/H - CLINTON COUNTY	1,830.13-	.00	1,830.13	100.0-
53.00	0	241.26		LOCAL TAX W/H - LINCOLN COUNTY	108.00-	.00	108.00	100.0-
53.00	0	241.27		LOCAL TAX W/H - WAYNE COUNTY	1,838.76-	.00	1,838.76	100.0-
53.00	0	241.28		LOCAL TAX W/H - MCCREARY COUNTY	2,657.11-	.00	2,657.11	100.0-
53.00	0	241.29		LOCAL TAX W/H - JAMESTOWN	21.46-	.00	21.46	100.0-
53.00		241.2		TOTAL	30,281.72-	.00	30,281.72	100.0-
53.00	0	241.30		LOCAL TAX W/H - SOMERSET	12,934.11-	.00	12,934.11	100.0-
53.00	0	241.50		MONTICELLO - FRANCHISE TAX	17,415.00-	.00	17,415.00	100.0-
53.00	0	241.51		ALBANY - FRANCHISE TAX	1,592.73-	.00	1,592.73	100.0-
53.00		241.5		TOTAL	19,007.73-	.00	19,007.73	100.0-
53.00	0	242.20		ACCRUED PAYROLLS	298,371.36-	.00	298,371.36	100.0-
53.00	0	242.40		ACCRUED EMPLOYEES' SICK LEAVE	1,227,184.13-	.00	1,227,184.13	100.0-
53.00	0	242.55		MISC ACCR LIAB-AUDIT EXPENSE	2,016.63	.00	2,016.63-	100.0-
53.00				TOTAL	3,749,875.83-	.00	3,749,875.83	100.0-
56.00	0	252.00		CUST ADV CONST (EXCESS OF 1000')	332,823.50-	.00	332,823.50	100.0-
56.00	0	252.01		CUST ADV CONST (QUES PERM SER)	31,911.01-	.00	31,911.01	100.0-
56.00	0	252.02		CUST ADV CONST (URD EXTENSIONS)	.00	.00	.00	.0
56.00	0	252.03		CUST ADV CONST (TEMP SERVICES)	.00	.00	.00	.0
56.00	0	252.04		CUST ADV CONST(M H 150' TO 300')	.00	.00	.00	.0
56.00	0	252.05		CUST ADV CONST(M H 300'TO 1000')	13,365.24-	.00	13,365.24	100.0-
56.00	0	252.06		CUST ADV CONST(M H OVER 1000')	29,765.95-	.00	29,765.95	100.0-
56.00	0	252.09		CUST ADV CONST(BARNS,S BLDG,ETC)	53,119.57-	.00	53,119.57	100.0-
56.00		252.0		TOTAL	460,985.27-	.00	460,985.27	100.0-
56.00	0	253.06		OTHER DEF CR (METER TEST FEES)	.00	.00	.00	.0
56.00	0	253.13		OTHER DEF CR(SOLAR FARM CREDIT)	370.20-	.00	370.20	100.0-
56.00				TOTAL	461,355.47-	.00	461,355.47	100.0-
1.00	0	360.00		LAND & LAND RIGHTS (DIST PLANT)	52,264.44	.00	52,264.44-	100.0-
1.00	0	361.00		STRUCTURE & IMPROVE (DISTPLANT)	17,823.85	.00	17,823.85-	100.0-

SOUTH KENTUCKY RECC
PRG: BUDGTSUM

BUDGET SUMMARY REPORT FROM 01/21 THRU 11/21
SUMMARY - BY ACCOUNT

RUS

PAG: Witness: Michelle Herrman
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
1.00	0	362.01		STATION EQUIPMENT-SCADA TOWERS	138,936.07	.00	138,936.07-	100.0-
1.00	0	362.02		STATION EQUIP-OTHER SCADA EQUIP	665,741.72	.00	665,741.72-	100.0-
1.00		362.0		TOTAL	804,677.79	.00	804,677.79-	100.0-
1.00	0	364.00		POLES, TOWERS & FIXTURES	68,283,637.12	.00	68,283,637.12-	100.0-
1.00	0	365.00		OVERHEAD CONDUCTORS & DEVICES	69,533,878.53	.00	69,533,878.53-	100.0-
1.00	0	366.00		UNDERGROUND CONDUIT	644,000.18	.00	644,000.18-	100.0-
1.00	0	367.00		UNDERGROUND CONDUCTORS & DEVICES	9,525,733.02	.00	9,525,733.02-	100.0-
1.00	0	368.00		LINE TRANSFORMERS	44,853,485.40	.00	44,853,485.40-	100.0-
1.00	0	369.00		SERVICES	32,444,468.01	.00	32,444,468.01-	100.0-
1.00	0	370.00		METERS	856,797.16	.00	856,797.16-	100.0-
1.00	0	370.01		METERS - AMR(RESIDENTIAL)	10,632,136.84	.00	10,632,136.84-	100.0-
1.00	0	370.03		METERS - AMR(COMMERCIAL)	597,868.48	.00	597,868.48-	100.0-
1.00		370.0		TOTAL	12,086,802.48	.00	12,086,802.48-	100.0-
1.00	0	370.16		METERS-AMR(COMPUTER)	475,719.07	.00	475,719.07-	100.0-
1.00	0	371.00		INSTALLATIONS ON CUST PREMISES	12,299,963.21	.00	12,299,963.21-	100.0-
1.00	0	373.00		STREET LIGHTING & SIGNAL SYSTEMS	1,208,320.14	.00	1,208,320.14-	100.0-
1.00	0	389.00		LAND & LAND RIGHTS (GEN PLANT)	5,711.45	.00	5,711.45-	100.0-
1.00	0	389.10		LAND & LAND RIGHTS(SOMERSET)	10,000.00	.00	10,000.00-	100.0-
1.00	0	389.11		LAND & LAND RIGHTS(WHITLEY CITY)	662,581.58	.00	662,581.58-	100.0-
1.00	0	389.12		LAND & LAND RIGHTS(ALBANY)	99,888.26	.00	99,888.26-	100.0-
1.00	0	389.13		LAND & LAND RIGHTS(MONTICELLO)	490,840.91	.00	490,840.91-	100.0-
1.00	0	389.14		LAND & LAND RIGHTS(RUSSELL SPRGS)	294,772.64	.00	294,772.64-	100.0-
1.00	0	389.15		LAND & LAND RIGHTS(SUMERSETBLVD)	1,314,741.00	.00	1,314,741.00-	100.0-
1.00		389.1		TOTAL	2,872,824.39	.00	2,872,824.39-	100.0-
1.00	0	390.00		STRUCTURES & IMPROVEMENTS	20,679,316.98	.00	20,679,316.98-	100.0-
1.00	0	391.00		OFFICE FURNITURE & EQUIPMENT	668,447.66	.00	668,447.66-	100.0-
1.00	0	391.10		COMPUTER & PROCESSING EQUIPMENT	2,130,744.02	.00	2,130,744.02-	100.0-
1.00	0	391.11		COMP & PROCESS EQUIP - AVL	394,842.04	.00	394,842.04-	100.0-
1.00		391.1		TOTAL	2,525,586.06	.00	2,525,586.06-	100.0-
1.00	0	392.00		TRANSPORTATION EQUIPMENT	9,379,496.94	.00	9,379,496.94-	100.0-
1.00	0	393.00		STORES EQUIPMENT	301,828.14	.00	301,828.14-	100.0-
1.00	0	394.00		TOOLS, SHOP & GARAGE EQUIPMENT	475,255.40	.00	475,255.40-	100.0-
1.00	0	395.00		LABORATORY EQUIPMENT	188,263.75	.00	188,263.75-	100.0-
1.00	0	396.00		POWER OPERATED EQUIPMENT	59,749.06	.00	59,749.06-	100.0-
1.00	0	397.00		COMMUNICATION EQUIPMENT	3,144,618.15	.00	3,144,618.15-	100.0-
1.00	0	398.00		MISCELLANEOUS EQUIPMENT	860,791.44	.00	860,791.44-	100.0-
1.00				TOTAL	293,392,662.66	.00	293,392,662.66-	100.0-
TOTAL FOR 000 TO 399					9,388,488.45	1,825,281.83	7,563,206.62-	414.4-

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BUDGET SUMMARY REPORT FROM 01/21 THRU 11/21
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
13.00	0	403.60		DEPR EXPENSE-DISTRIBUTION PLANT	7,744,545.54	8,529,854.63	785,309.09	9.2
13.00	0	403.70		DEPR EXPENSE-GENERAL PLANT	898,271.35	.00	898,271.35-	100.0-
13.00	0	407.10		AMORTIZTN-UNRECOVERD PLANT-METER	171,626.51	.00	171,626.51-	100.0-
13.00				TOTAL	8,814,443.40	8,529,854.63	284,588.77-	3.3-
14.00	0	408.11		TAXES - P S C ASSESSMENT	143,004.68	152,900.00	9,895.32	6.5
14.00				TOTAL	143,004.68	152,900.00	9,895.32	6.5
15.00	0	408.20		TAXES-U S SOC SEC-UNEMPLOYMENT	.00	.00	.00	.0
15.00	0	408.30		TAXES-U S SOC SEC-FICA	.00	.00	.00	.0
15.00	0	408.40		KY STATE UNEMPLOYMENT	.00	.00	.00	.0
15.00				TOTAL	.00	.00	.00	.0
25.00	0	415.01		REV FROM MDSG - ETS HEATERS	2,257.61-	2,195.00-	62.61	2.9-
25.00	0	415.04		REV FROM MDSG - WATER HEATERS	1,562.51-	.00	1,562.51	100.0-
25.00		415.0		TOTAL	3,820.12-	2,195.00-	1,625.12	74.0-
25.00	0	416.02		COST OF MDSG - ETS HEATERS	4,542.47	3,250.00	1,292.47-	39.8-
25.00	0	416.04		COST OF MDSG - WATER HEATERS	2,741.05	.00	2,741.05-	100.0-
25.00		416.0		TOTAL	7,283.52	3,250.00	4,033.52-	124.1-
25.00	0	417.01		REV NU OPER(METER POLE SERVICE)	133,289.00-	99,000.00-	34,289.00	34.6-
25.00	0	417.11		EXP NU OPER-(METER POLE SERVICE)	115,940.22	83,600.00	32,340.22-	38.7-
25.00	0	418.03		NONOP RENTAL INCOME(MEPB RENTAL)	3,600.00-	.00	3,600.00	100.0-
25.00	0	418.14		NONOP RENTAL INCOME(19 HARDWOOD)	7,700.00-	11,000.00-	3,300.00-	30.0
25.00				TOTAL	25,185.38-	25,345.00-	159.62-	.6
22.00	0	419.00		INTEREST & DIVIDEND INCOME	997,996.49-	1,252,932.01-	254,935.52-	20.3
22.00				TOTAL	997,996.49-	1,252,932.01-	254,935.52-	20.3
25.00	0	421.00		MISC NONOPERATING INCOME	3,104,071.13-	.00	3,104,071.13	100.0-
25.00	0	421.01		MISC NONOPER INCOME-FARM INCOME	2,800.00-	.00	2,800.00	100.0-
25.00	0	421.02		MISC NONOPER INCOME-FARM EXPENSE	94.66	.00	94.66-	100.0-
25.00	0	421.04		MISC NONOPERATING EXPENSE	17,324.87	.00	17,324.87-	100.0-
25.00		421.0		TOTAL	3,089,451.60-	.00	3,089,451.60	100.0-
25.00	0	421.10		GAIN/LOSS - DISPOSAL OF PROPERTY	87,449.48-	.00	87,449.48	100.0-
25.00				TOTAL	3,176,901.08-	.00	3,176,901.08	100.0-

SOUTH KENTUCKY RECC
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BUDGET SUMMARY REPORT FROM 01/21 THRU 11/21
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RUS

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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
26.00	0	423.00		G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
26.00				TOTAL	3,352,649.69-	3,496,000.00-	143,350.31-	4.1
27.00	0	424.00		OTHER CAP CR & PATRON CAP ALLOC	206,459.75-	155,833.26-	50,626.49	32.5-
27.00				TOTAL	206,459.75-	155,833.26-	50,626.49	32.5-
19.00	0	425.00		MISCELLANEOUS AMORTIZATION	4,184.73	.00	4,184.73-	100.0-
19.00	0	426.10		DONATIONS(CHAR, SOCIAL OR COMM)	30,795.65	64,688.26	33,892.61	52.4
19.00	0	426.30		PENALTIES	30.00	.00	30.00-	100.0-
19.00	0	426.40		EXP FOR CER CIVIC,POL & REL ACT	2,984.03	7,240.00	4,255.97	58.8
19.00				TOTAL	37,994.41	71,928.26	33,933.85	47.2
16.00	0	427.10		INTEREST ON REA CONST LOAN	8,832.36	.00	8,832.36-	100.0-
16.00	0	427.11		INTEREST ON FFB LOANS	2,922,806.65	4,944,619.13	2,021,812.48	40.9
16.00		427.1		TOTAL	2,931,639.01	4,944,619.13	2,012,980.12	40.7
16.00	0	427.21		INTEREST ON OTHER LTD - CFC	284,045.39	.00	284,045.39-	100.0-
16.00	0	427.24		INTEREST ON LTD - CITY OF MONT	108,563.89	.00	108,563.89-	100.0-
16.00	0	427.25		INTEREST ON LTD - COBANK	1,497,189.73	.00	1,497,189.73-	100.0-
16.00		427.2		TOTAL	1,889,799.01	.00	1,889,799.01-	100.0-
16.00				TOTAL	4,821,438.02	4,944,619.13	123,181.11	2.5
18.00	0	431.00		OTHER INTR EXP-INTR ON CONS DEP	215.15	1,403.38	1,188.23	84.7
18.00				TOTAL	215.15	1,403.38	1,188.23	84.7
1.00	0	440.10		RESIDENTIAL SALES - RURAL	79,312,260.99-	77,346,073.00-	1,966,187.99	2.5-
1.00	0	442.10		COMM & INDUSTRIAL SALES - SMALL	8,509,958.67-	8,296,417.00-	213,541.67	2.6-
1.00	0	442.20		COMM & INDUSTRIAL SALES-LARGE	26,912,945.24-	26,280,694.00-	632,251.24	2.4-
1.00	0	442.21		LG COMM OR IND W'OUT DEMAND CHGS	1,481,474.98-	1,432,493.00-	48,981.98	3.4-
1.00		442.2		TOTAL	28,394,420.22-	27,713,187.00-	681,233.22	2.5-
1.00	0	444.00		PUBLIC STREETS & HWY LIGHTING	274,762.39-	270,066.00-	4,696.39	1.7-
1.00	0	445.00		SALES TO PUB BLDGS&OTH PUB AUTH	1,319,266.66-	1,235,188.00-	84,078.66	6.8-
1.00	0	450.10		FORFEITED DISC(LATE PAYMENT CHG)	652,350.47-	.00	652,350.47	100.0-
1.00	0	451.00		MISC SERVICE REVENUES	85,881.00-	.00	85,881.00	100.0-
1.00	0	454.00		RENT FROM ELECTRIC PROPERTY	1,813,599.54-	2,612,500.00-	798,900.46-	30.6

SOUTH KENTUCKY RECC
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LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL	ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
1.00	0	456.00		OTHER ELECTRIC REVENUE		1,713.22-	.00	1,713.22	100.0-
1.00	0	456.02		OTHER ELEC REV-UNBILLED REVENUE		1,021,266.80	.00	1,021,266.80-	100.0-
1.00		456.0		TOTAL		1,019,553.58	.00	1,019,553.58-	100.0-
1.00				TOTAL		119,342,946.36-	117,473,431.00-	1,869,515.36	1.6-
3.00	0	555.00		PURCHASED POWER		85,074,775.00	83,236,070.00	1,838,705.00-	2.2-
3.00				TOTAL		85,074,775.00	83,236,070.00	1,838,705.00-	2.2-
6.00	0	580.00		OPER SUPERVISION & ENGINEERING		127,024.03	138,502.22	11,478.19	8.3
6.00	0	582.00		STATION EXPENSES		6,857.61	.00	6,857.61-	100.0-
6.00	0	582.10		STATION EXPENSE - SCADA		9,333.60	.00	9,333.60-	100.0-
6.00	0	583.00		OVERHEAD LINE EXPENSES		1,172,467.07	368,889.91	803,577.16-	217.8-
6.00	0	584.00		UNDERGROUND LINE EXPENSES		89,958.95	3,355.00	86,603.95-	2581.3-
6.00	0	586.00		METER EXPENSES		1,223,855.86	1,445,138.62	221,282.76	15.3
6.00	0	587.00		CUSTOMER INSTALLATIONS EXPENSE		336,409.13	.00	336,409.13-	100.0-
6.00	0	587.30		CUSTOMER INST EXP-STRAY VOLTAGE		3,759.73	.00	3,759.73-	100.0-
6.00	0	588.00		MISC DISTRIBUTION EXPENSE		417,745.72	1,891,319.77	1,473,574.05	77.9
6.00	0	588.10		MISC DISTRIBUTION EXP - MAPPING		188,964.36	102,506.76	86,457.60-	84.3-
6.00				TOTAL		3,576,376.06	3,949,712.28	373,336.22	9.5
7.00	0	590.00		MAINT SUPERVISION & ENGINEERING		102,406.13	101,857.25	548.88-	.5-
7.00	0	592.10		MAINTENANCE - SCADA EQUIPMENT		31,721.99	27,600.00	4,121.99-	14.9-
7.00	0	593.00		MAINTENANCE OF OVERHEAD LINES		3,575,910.85	4,451,681.46	875,770.61	19.7
7.00	0	593.01		MAINT OF OVERHEAD LINES - UAI		62,896.95	.00	62,896.95-	100.0-
7.00		593.0		TOTAL		3,638,807.80	4,451,681.46	812,873.66	18.3
7.00	0	593.10		STORM DAMAGE EXP		34,713.69	.00	34,713.69-	100.0-
7.00	0	593.20		MAINT OF OVERHEAD LINES-PCB COST		200.00	.00	200.00-	100.0-
7.00	0	593.30		MAINT OF OH LINES-DCI SENTRY SYS		.00	.00	.00	.0
7.00	0	593.50		MAINT OF OVERHEAD LINES - R/W		3,584,064.68	3,572,240.84	11,823.84-	.3-
7.00	0	594.00		MAINT OF UNDERGROUND LINES		2,245.07	.00	2,245.07-	100.0-
7.00	0	596.00		MAINT OF ST LIGHTING&SGL SYSTEM		65.65	.00	65.65-	100.0-
7.00	0	596.11		MAINT OF STREET LIGHT(SODIUM)		453.67	.00	453.67-	100.0-
7.00	0	596.13		MAINT OF STREET LIGHT(LED)		1,144.84	.00	1,144.84-	100.0-
7.00		596.1		TOTAL		1,598.51	.00	1,598.51-	100.0-
7.00	0	597.00		MAINTENANCE OF METERS		27,802.96	54,750.00	26,947.04	49.2
7.00	0	598.00		MAINT OF MISC DISTRIBUTION PLANT		12,460.30	.00	12,460.30-	100.0-
7.00	0	598.11		MAINT OF SECURITY LIGHT(SODIUM)		900.54	.00	900.54-	100.0-
7.00	0	598.12		MAINT OF SECURITY LIGHT(M VAPOR)		274.10	.00	274.10-	100.0-
7.00	0	598.13		MAINT SECURITY LIGHT(SODIUM DIR)		103.85	.00	103.85-	100.0-
7.00	0	598.15		MAINT SECURITY LIGHT(M HALIDE)		1,488.89	.00	1,488.89-	100.0-

SOUTH KENTUCKY RECC
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7.00	0	598.16		MAINT OF SECURITY LIGHT(LED)	19,292.00		.00	19,292.00-	100.0-
7.00		598.1		TOTAL	22,059.38		.00	22,059.38-	100.0-
7.00				TOTAL	7,458,146.16		8,208,129.55	749,983.39	9.1
8.00	0	901.00		SUPERVISION (CUSTOMER ACCOUNTS)	37,683.72		27,616.71	10,067.01-	36.5-
8.00	0	902.00		METER READING EXPENSE	399.79		.00	399.79-	100.0-
8.00	0	903.00		CUST RECORDS & COLLECTION EXP	3,463,495.94		3,559,791.71	96,295.77	2.7
8.00	0	903.10		CASH - SHORTAGES & OVERAGES	221.26-		550.00	771.26	140.2
8.00	0	904.00		UNCOLLECTIBLE ACCOUNTS	103,510.40		192,500.00	88,989.60	46.2
8.00				TOTAL	3,604,868.59		3,780,458.42	175,589.83	4.6
9.00	0	907.00		SUPV(CUST SERV&INFORMATION EXP)	37,683.72		27,616.71	10,067.01-	36.5-
9.00	0	908.00		CUSTOMER ASSISTANCE EXPENSE	264,872.90		363,831.44	98,958.54	27.2
9.00	0	908.11		CUST ASST EXP-BUTTON UP REIMBURS	3,149.97-		.00	3,149.97	100.0-
9.00	0	908.12		CUST ASST EXP-COMMERCIAL&INDUSTR	77,788.26		.00	77,788.26-	100.0-
9.00		908.1		TOTAL	74,638.29		.00	74,638.29-	100.0-
9.00	0	909.00		INFORMATIONAL & INSTR ADVT EXP	148,596.42		159,643.62	11,047.20	6.9
9.00	0	910.00		MISC CUST SERV&INFORMATIONAL EXP	760.37		1,430.00	669.63	46.8
9.00				TOTAL	526,551.70		552,521.77	25,970.07	4.7
10.00	0	912.00		DEMONSTRATING & SELLING EXPENSES	37,683.72		27,616.71	10,067.01-	36.5-
10.00				TOTAL	37,683.72		27,616.71	10,067.01-	36.5-
11.00	0	920.00		ADMINISTRATIVE&GENERAL SALARIES	1,122,562.16		1,215,116.20	92,554.04	7.6
11.00	0	921.00		OFFICE SUPPLIES & EXPENSE	579,159.46		378,424.33	200,735.13-	53.0-
11.00	0	923.00		OUTSIDE SERVICES EMPLOYED	149,087.06		404,411.26	255,324.20	63.1
11.00	0	925.00		INJURIES AND DAMAGES	275,621.70		281,948.84	6,327.14	2.2
11.00	0	925.01		LINEMAN RODEO EXPENSE	949.02		10,000.00	9,050.98	90.5
11.00		925.0		TOTAL	276,570.72		291,948.84	15,378.12	5.3
11.00	0	926.99		FRINGE BENEFITS - W-2 REPORTING	.00		.00	.00	.0
11.00	0	928.00		REGULATORY COMMISSION EXPENSES	56,355.82		.00	56,355.82-	100.0-
11.00	0	929.00		DUPLICATE CHARGES - CREDIT	266,821.29-		.00	266,821.29	100.0-
11.00	0	930.10		GENERAL ADVERTISING EXPENSE	21,949.02		32,100.00	10,150.98	31.6
11.00	0	930.11		GEN ADVERTISING (FAIRS & PARADE)	3,713.20		2,400.00	1,313.20-	54.7-
11.00		930.1		TOTAL	25,662.22		34,500.00	8,837.78	25.6
11.00	0	930.20		MISCELLANEOUS GENERAL EXPENSES	409,652.46		301,200.00	108,452.46-	36.0-

SOUTH KENTUCKY RECC
PRG: BUDGTSUM

BUDGET SUMMARY REPORT FROM 01/21 THRU 11/21
SUMMARY - BY ACCOUNT

RUS

PAGE: Witness: Michelle Herrman
RUN DATE 01/28/22 08:29 PM

LINE NO	DPT	ACCT	ITEM	DESCRIPTION	ACTUAL ANNUAL	BUDGET	DIFFERENCE	% CHANGE FROM BUDGET
11.00	0	930.21		DIRECTORS FEES AND MILEAGE	162,880.88	208,335.00	45,454.12	21.8
11.00	0	930.22		DUES & EXPENSE - ASSOC COMPANIES	205,399.40	221,833.26	16,433.86	7.4
11.00	0	930.23		ANNUAL MEETING EXPENSE	15,106.99	121,866.08	106,759.09	87.6
11.00	0	930.24		MISC GEN EXP-CAP CR&OTH FIN NOT	12,546.50	.00	12,546.50-	100.0-
11.00		930.2		TOTAL	805,586.23	853,234.34	47,648.11	5.6
11.00	0	935.00		MAINTENANCE OF GENERAL PLANT	869,991.03	806,971.25	63,019.78-	7.8-
11.00				TOTAL	3,618,153.41	3,984,606.22	366,452.81	9.2
TOTAL FOR 400 TO 999					9,388,488.45-	4,963,720.92-	4,424,767.53	89.1-

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 40

RESPONSIBLE PERSON: Steve Seelye

COMPANY: South Kentucky RECC

Request 40. Provide a copy of the depreciation study that was filed by the Company in Case No. 2011-00096, and provide a copy of any other analysis generated as a result of the Commission's Order in Case No. 2011-00096 to the extent there are any differences and/or additional pages when compared to the depreciation study itself.

Response 40. The depreciation study that was filed by South Kentucky in its last rate case can be viewed by referencing the Application, Exhibit 20, in Case No. 2011, 00096, *Application of South Kentucky Rural Electric Cooperative Corporation for an Adjustment of Rates*. The study, dated December 31, 2009, is 87 pages in length and begins at page 491 of 578. To South Kentucky's knowledge there were no subsequent differences and/or additional pages, nor other analyses generated when compared to the depreciation study itself.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 41

RESPONSIBLE PERSON: Steve Seelye

COMPANY: South Kentucky RECC

Request 41. Confirm that the depreciation rates presently used and reflected in the Company's per book and adjusted depreciation expense in the filing are those depreciation rates approved by the Commission in Case No. 2011-00096.

Response 41. Confirmed.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22
REQUEST 42**

RESPONSIBLE PERSON: Steve Seelye
COMPANY: South Kentucky RECC

Request 42. Refer to Exhibit WSS-5, pdf page 217, which provides a table entitled “Analysis of Depreciation Rates” and shows a 30-year proposed service life and a depreciation rate of 3.367% for account 370 meters. Refer also to Exhibit WSS-5, pdf page 219, which provides a table entitled “Analysis of Change in Depreciation Rates” and shows depreciation expense of \$404,083.01 calculated using a depreciation rate of 3.367% for account 370 meters. Refer also to Exhibit WSS-5, pdf page 210, for account 370 meters (incorrectly referred to as account 379) that recommends a 20-year life. Finally, refer to Exhibit WSS-5, pdf page 211, which provides a table entitled “Summary of Depreciation Rates” and shows a proposed depreciation rate of 5.050% for account 370 meters.

- a. Provide all evidence relied on for the 30-year life.
- b. Provide all evidence relied on for the 20-year life.
- c. Provide all reasons for relying on the 20-year life in the proposed depreciation rates, while utilizing a 30-year life in the actual depreciation study. To the extent there was a catalyst for this change in service life, such as a discussion between Ms. Herrman and Mr. Seelye and/or any other person(s) at the Company and Mr. Seelye, then

provide a description of that discussion and all documentation prepared contemporaneously or otherwise.

Response 42.

a. There is no basis of the use of a 30-year life for meters. South Kentucky has replaced its conventional metering equipment with Advanced Metering Infrastructure (AMI). South Kentucky did not have sufficient data for these relatively new meters for which to perform an SPR analysis. Most electric cooperatives and investor-owned utilities which Mr. Seelye works with expect that these new meters will have a service life of between 10- to 20-years. South Kentucky's engineering staff believes that its AMI meters are likely to have a service life of less than 20 years.

b. See response to a.

c. A 30-year life was not used in the depreciation study. The depreciation study recommends an average service life of 20 years, not 30 years. The reason for recommending changing the average service life to 20 years in the depreciation study is that South Kentucky has recently replaced all of its meters with AMI meters. The expectations in the utility industry is that these meters will have an average service life of between 10 to 20 years. Because South Kentucky does not have sufficient historical failure data for these new AMI meters for which to perform an SPR analysis, Mr. Seelye recommended that the upper end of the 10-to 20-year range be used for these meters. This is a conservative average service life for AMI meters. The only written communication that Mr. Seelye received from South Kentucky concerning the expected life of the AMI meters

was a note from a South Kentucky employee that stated that “I don’t think that the current AMI meters will have a useful life over 15 years, if the technology [doesn’t] end their useful life, then the plastic material used in them will break down before 30 years.” Mr. Seelye recommended using a 20-year life because it is the upper range of what he has seen used by other electric utilities and because using a 20-year life rather would have a lower impact on changes to the depreciation rates than using a 15-year as suggested in the communication.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 43

RESPONSIBLE PERSONS: Michelle Herrman and Steve Seelye

COMPANY: South Kentucky RECC

Request 43. Refer to Exhibit WSS-4, Schedule 2.03.

a. Provide a schedule showing the beginning balance of the uncollectible accounts reserve, bad debt expense, bad debt recoveries (recapture), and ending balance uncollectible accounts reserve for each calendar year 2011 through 2021 and each month during calendar years 2020 and 2021.

b. Describe the reasons for and sources of the \$1.491 million recapture in the test year. In addition, provide the accounting journal entries and a copy of all authorizations from the RUS and/or all other government agencies and all documentation seeking such authorizations and/or the Company's decision to make the accounting journal entries.

Response 43.

a. Please see attached.

b. Please see South Kentucky's response to Commission Staff's Second Request Nos. 2a and 2b. Also, no other authorizations from RUS or other government

agencies were needed or requested. However, the entries made to South Kentucky's financial records were fully discussed and reviewed by South Kentucky's auditors.

Journal Entry to Record the Bad Debt Recapture in 2020				
Date	Description	Account	Debit	Credit
3/31/2020	Accumulated Provisions for Uncollectible accts.	144.10	1,490,715.72	
	Uncollectible Accounts	904.00		1,490,715.72
	Patrons Capital Credit Assigned	201.10	2,036,195.40	
	Customer Accounts Receivable- Clearing	142.11		1,490,715.72
	Retired Capital Credits Gain	217.00		477,120.51
	Retired Capital Credits Unclaimed Refunds	217.10		68,359.17
			3,526,911.12	3,526,911.12
	To adjust uncollectible customers' bad debt expense			
	due to the bad debt recapture from captial credits.			-

SOUTH KENTUCKY RECC
A/C 144.10

YEAR	<u>BYBA 00</u> Beg Balance Forward	<u>ADJU 00</u> Adjustment Journal Entries	<u>ADJU 00</u> Bad Debt Recapture	<u>CNES 03</u> Payments Uncollectible Accounts	<u>SJOO 03</u> Bad Debt Expense	<u>SJOO 24</u> Uncollectible Accounts Reserve	31-Dec Balance
2011	(229,325.06)	(61,110.38)		(178,966.95)	(653,777.22)	784,085.21	(339,094.40)
2012	(339,094.40)	(55,937.11)		(187,169.50)	(638,939.97)	691,831.00	(529,309.98)
2013	(529,309.98)	(105,278.00)		(188,523.33)	(671,732.62)	868,719.85	(626,124.08)
2014	(626,124.08)	(73,699.92)		(190,067.70)	(474,720.02)	738,487.64	(626,124.08)
2015	(626,124.08)	(58,087.22)		(177,729.95)	(251,411.08)	502,672.59	(610,679.74)
2016	(610,679.74)	(51,891.31)		(130,798.92)	170,740.23	274,695.24	(347,934.50)
2017	(347,934.50)	(52,289.54)		(111,657.60)	(152,158.99)	248,564.63	(415,476.00)
2018	(415,476.00)	(119,614.73)		(101,209.46)	(195,295.52)	339,560.99	(492,034.72)
2019	(492,034.72)	(74,657.49)		(90,736.75)	(151,535.47)	295,897.57	(513,066.86)
2020	(513,066.86)	(151,482.76)	(1,490,715.72)	(67,932.75)	1,148,100.11	199,949.88	(875,148.10)
2021	(875,148.10)	(106,118.17)	(64,273.36)	(76,678.59)	(103,510.40)	381,726.85	(844,001.77)

MTH/YEAR	<u>BYBA 00</u> Beg Balance Forward	<u>ADJU 00</u> Adjustment Journal Entries	<u>ADJU 00</u> Bad Debt Recapture	<u>CNES 03</u> Payments Uncollectible Accounts	<u>SJOO 03</u> Bad Debt Expense	<u>SJOO 24</u> Uncollectible Accounts Reserve	Change
20-Jan	(513,066.86)	(77,345.78)		(1,743.51)	(12,203.34)	21,549.38	(582,810.11)
20-Feb	-	(7,765.24)		(6,133.26)	(13,218.53)	16,538.90	(10,578.13)
20-Mar	-	(10,984.39)	(1,490,715.72)	(9,390.77)	1,475,161.86	14,972.35	(20,956.67)
20-Apr	-	(13,134.43)		(6,822.23)	(28,558.14)	17,197.74	(31,317.06)
20-May	-	(6,197.22)		(8,284.66)	(32,494.95)	28,865.47	(18,111.36)
20-Jun	-	(2,897.11)		(5,203.09)	(38,274.42)	15,136.95	(31,237.67)
20-Jul	-	(4,696.86)		(3,487.68)	(42,875.16)	10,018.66	(41,041.04)
20-Aug	-	(4,940.47)		(3,347.13)	(52,554.22)	12,442.91	(48,398.91)
20-Sep	-	(7,073.61)		(8,101.29)	(68,116.66)	10,834.47	(72,457.09)
20-Oct	-	(4,033.09)		(4,332.92)	(63,909.20)	19,130.12	(53,145.09)
20-Nov	-	(6,088.15)		(6,452.74)	(33,654.29)	12,997.90	(33,197.28)
20-Dec	-	(6,326.41)		(4,633.47)	58,797.16	20,265.03	68,102.31
	(513,066.86)	(151,482.76)	(1,490,715.72)	(67,932.75)	1,148,100.11	199,949.88	(875,148.10)

BYBA 00 ADJU 00 ADJU 00 CNES 03 SJOO 03 SJOO 24

MTH/YEAR	Beg Balance Forward	Adjustment Journal Entries	Bad Debt Recapture	Payments Uncollectible Accounts	Bad Debt Expense	Uncollectible Accounts Reserve	Change
21-Jan	(875,148.10)	(6,863.38)		(5,248.51)	(22,436.54)	27,466.75	(882,229.78)
21-Feb	-	(26,180.57)		(6,006.01)	(18,941.68)	45,972.14	(5,156.12)
21-Mar	-	(5,149.47)		(13,264.37)	(20,922.82)	-	(39,336.66)
21-Apr	-	(18,341.98)	(64,273.36)	(10,146.85)	43,272.22	85,492.79	36,002.82
21-May	-	(3,621.51)		(8,234.22)	(18,262.47)	35,057.16	4,938.96
21-Jun	-	(7,311.47)		(4,681.72)	(14,617.80)	63,847.78	37,236.79
21-Jul	-	(2,832.35)		(5,299.65)	(13,831.17)	28,406.60	6,443.43
21-Aug	-	(7,608.63)		(6,978.42)	(10,536.83)	21,002.47	(4,121.41)
21-Sep	-	(6,795.67)		(2,323.09)	(9,462.54)	22,682.74	4,101.44
21-Oct	-	(11,159.46)		(7,405.23)	(9,214.04)	19,843.91	(7,934.82)
21-Nov	-	(6,411.74)		(3,828.32)	(8,556.73)	18,245.82	(550.97)
21-Dec	-	(3,841.94)		(3,262.20)	-	13,708.69	6,604.55
	(875,148.10)	(106,118.17)	(64,273.36)	(76,678.59)	(103,510.40)	381,726.85	(844,001.77)

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 44

RESPONSIBLE PERSONS: Michelle Herrman and Steve Seelye

COMPANY: South Kentucky RECC

Request 44. Refer to Exhibit WSS-4, Schedule 2.05. If the three programs shown on this schedule were terminated and the Company no longer receives reimbursement from EKPC, then explain why the Company does not have a reduction to the expense of the programs of an equivalent amount, all else equal.

Response 44. These expenses will be incurred by South Kentucky instead of receiving credits from EKPC that would offset the expenses.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 45

RESPONSIBLE PERSONS: **Michelle Herrman and Steve Seelye**

COMPANY: **South Kentucky RECC**

Request 45. Refer to Exhibit WSS-4, Schedule 2.01. Provide copies of all workpapers utilized to populate the amount of test year annual wages and salaries in line 1 and for the various adjustments listed in lines 2-4. Provide in electronic format with all formulas in place.

Response 45.

Please see attached for the workpapers utilized for Line 1. The workpapers for Line 2 are an Excel spreadsheets which is being uploaded into the Commission's electronic filing system separately. Please see South Kentucky's response to Commission Staff's Second Request No. 13 for the workpapers for Line 3. The workpapers for Line 4 are an Excel spreadsheet which is being uploaded into the Commission's electronic filing system separately.

GRAND TOTALS

	REGULAR	TIME & 1/2	SICK	VACATION	HOLIDAY	SPECIAL	STANDBY-O	CHARITY	VAC DONAT
HRS	247276.75	20543.00	9294.75	19227.00	8576.00	1233.25	1884.50	64.00	.00
%	80.26	6.67	3.02	6.24	2.78	.40	.61	.02	.00
%	74.37	9.58	2.73	6.13	2.59	.38	.93	.02	.00
PAY	8635691.11	1112451.07	316604.28	711981.47	300159.42	44348.81	108309.91	2400.20	.00

	COVID-19	REG-NON40
HRS	.00	.00
%	.00	.00
%	.00	.00
PAY	.00	.00

MISC EARN	TOTALS
	308099.25
	100.00
314023.04	720.70
65109.73	11611079.04

8,635,691.11 +
316,604.28 +
711,981.47 +
300,159.42 +
44,348.81 +
2,400.2 +

006

10,011,185.29 *

Test year 2.01

2021	
Dept	Wage Total
16.00	\$323,960.00
16.05	\$162,219.20
16.06	\$379,579.20
16.07	\$191,297.60
17.00	\$369,366.40
17.02	\$337,937.60
17.03	\$1,472,848.00
17.11	\$509,121.60
17.12	\$498,180.80
17.13	\$619,257.60
17.14	\$509,163.20
18.00	\$234,270.40
18.01	\$321,235.20
18.02	\$1,407,036.80
18.03	\$541,195.20
18.05	\$763,193.60
18.06	\$238,014.40
18.07	\$176,113.60
18.08	\$142,812.80
18.09	\$541,257.60
19.00	\$312,104.00
19.01	\$83,969.60
19.02	\$321,360.00
	<u>\$ 10,455,494.40</u>
2021 Budget Wage Total	

Summary 2020 Budget Wages

2020	
Dept	Wage Total
16.00	\$312,985.40
16.05	\$188,192.37
16.06	\$387,884.69
16.07	\$184,670.60
17.00	\$250,364.57
17.02	\$413,246.29
17.03	\$1,423,128.34
17.11	\$500,875.10
17.12	\$494,438.23
17.13	\$728,577.55
17.14	\$516,793.37
18.00	\$224,114.51
18.01	\$326,053.73
18.02	\$1,433,083.95
18.03	\$462,207.91
18.05	\$762,554.46
18.06	\$241,583.12
18.07	\$178,757.06
18.08	\$140,817.63
18.09	\$563,253.50
19.00	\$436,532.82
19.01	\$85,229.14
19.02	\$323,272.02

10,578,616.36

2020 Budget Wage Total

ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 46

RESPONSIBLE PERSONS: Michelle Herrman and Steve Seelye

COMPANY: South Kentucky RECC

Request 46. Refer to Exhibit WSS-4, Schedule 2.08, which details the LTD interest expense proforma adjustment. Refer also to Exhibit 3, Schedule B-1, page 2, which provides the actual test year LTD interest expense and annualized interest expense by debt issue.

a. Provide the calculation of the interest amounts for the two 2020 first half issuances in electronic format with all formulas in place.

b. Explain the notation concerning the addition of Section 9 interest on Schedule 2.08. In addition, explain whether this is an addition to LTD interest expense in addition to the coupon rate of interest.

c. Exhibit 3, Schedule B-1, lists the interest rate associated with the February 2020 issuance of \$5,000,000 as 1.938%, or \$96,900 on an annualized basis. The interest expense added as a proforma adjustment for this issuance on Schedule 2.08 is \$116,116. Explain all reasons for the difference.

d. Exhibit 3, Schedule B-1 lists the interest rate associated with the March 2020 issuance of \$12,000,000 as 1.118%, or \$134,160 on an annualized basis. The interest

expense added as a proforma adjustment for this issuance on Schedule 2.08 is \$168,983.

Explain all reasons for the difference.

e. Indicate whether the amount outstanding for each loan on Exhibit 3, Schedule B-1, page 2, is the balance as of March 31, 2020. If not, explain the response in detail.

f. Explain all reasons why the proforma adjustment for LTD interest expense was not based on the annualization of the interest calculated upon March 31, 2020 loan balances as opposed to the annualization of only the two new issuances near the end of the test year and with no regard for loans paid down or paid off during the test year.

g. Exhibit 3, Schedule B-1, lists interest expense recorded in the test year of \$14,937.02 associated with the February 2020 issuance of \$5,000,000. Explain why this amount was not removed from the proforma adjustment to reflect an increase in interest expense for this debt issuance.

Response 46.

a. Please see attached. The attachment is an Excel spreadsheet which is being uploaded into the Commission's electronic filing system separately.

b. The Section 9 interest is an additional fee assessed to the loans from FFB. The additional assessment is described in the loan documents in the Loan Contract, Exhibit A-Future Advance Promissory Note, Paragraph 9- Fee. "The fee on each Advance is equal to one-eighth of one percent (0.125%) per annum of the unpaid principal balance of such advance."

c. Please see the response to Question 46 a. above. South Kentucky included the accrued interest for the period from the date of draw from February 7, 2020 to March 31, 2020 in addition to the four quarterly periods and section 9 interest.

d. Please see the response to Request No. 46 a. above. Upon a review South Kentucky determined that the \$168,983 was incorrect. The amount as noted in the response to Request No. 46a. above should be \$153,042.

e. Yes, the amount outstanding for each loan on Exhibit 3, Schedule B-1, page 2, is the balance as of March 31, 2020.

f. The approach to utilize an annualization of the interest calculated upon March 31, 2020 loan balances was not considered. South Kentucky's debt service repayments on all fixed rate RUS/FFB notes require levelized payments, making the debt service constant. Similarly, the loans with CoBank, the City of Monticello, and CFC, other than the 9027 series loans, are amortized using levelized payments. With the exception of two small CFC loans, there are no current full maturities on any outstanding debt through 2026. Similarly, there were no loans that were paid in full during the test year. Therefore, the expenses for these loans are representative on a going-forward basis.

g. The purpose of the proforma adjustment for interest expense was meant to capture changes in (in this case, increases in) interest expense on the revenue requirements on a going forward basis. Therefore, it is appropriate to include this known and measurable amount.

ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 47

RESPONSIBLE PERSON: Ken Simmons

COMPANY: South Kentucky RECC

Request 47. Refer to the Simmons Testimony, pages 6 – 7, concerning the Company's ROW management clearing costs.

a. Provide the actual circuit miles trimmed and the amounts incurred by FERC account/subaccount for each of the referenced years 2016 through 2020, and for each month in 2021 with available information.

b. Provide copies of the recent contracts entered with price structures between \$3,356 to \$9,969 per mile of line.

c. Explain all reasons for the wide disparity in costs per mile between the \$3,356 per mile and the \$9,969 per mile in the recent contracts for ROW line clearing.

d. Starting in 2022, what percentage of the Company's ROW line clearing costs is expected to be under the umbrella of the new style of contracts?

e. Describe the Company's circuit trimming plan in effect for each year 2016 through 2021 and in future years. In other words, has there been a stated multi-year cycle goal maintained by the Company in the recent past and will that continue into the near future?

f. Provide the names of the current ROW contractors applicable to the new style of contracts and the ones under the older style of contracts.

Response 47.

a. South Kentucky cut the below miles of line for the indicated year. South Kentucky is not under FERC account regulations, but the total miles is as follows:

2016- 516.2, 2017- 626.6, 2018- 211.52, 2019- 422.1, 2020- 474.6, and 2021- 484.0

b. Please see South Kentucky's response to Commission Staff's Second Request No. 3d.

c. The cost per mile for one circuit versus another is based on the amount of trees needing trimmed in the specific circuit. When the contractor bids on a circuit they take into account the time it will take to trim a complete circuit then their cost for the circuit divided by the miles of line that circuit contains will result in a cost per mile. Some circuits require much more labor and time to trim than others.

d. South Kentucky has a goal of reaching a six-year cycle for its tree trimming. In order to reach that goal, South Kentucky will need to trim 800 miles of primary line each year. South Kentucky has approximately 7000 miles of line, but about 4800 miles of that is primary voltage. With South Kentucky's current 2022 and 2023 circuit bid contracts, South Kentucky will be trimming about 50% of its future goal by circuit bid (400 miles in 2023), but approximately 85% of its current average miles per year.

e. South Kentucky has used hourly contractors for its circuit trimming for many years. In 2021 South Kentucky began bidding a small amount (approximately 200 miles) of circuit bidding for its right of way work. South Kentucky continued with circuit bids for 2022 and 2023, and plan to grow that portion until it covers the vast majority of South Kentucky's cycle trimming. South Kentucky has always had a goal of a seven-year cycle in the past, but South Kentucky is currently working to reach a six-year cycle in the future.

f. W.A. Kendall, Phillips Tree Experts, and A Cut Above Tree Service are the contractors for the circuit bids. The older hourly contracts are with W.A. Kendall, Phillips Tree Experts, and Cumberland Tree Experts.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 48

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 48. Refer to the Simmons Testimony, page 8, lines 17 – 18, concerning the reduction in meter reading expenses due to the implementation of the AMI technology, saving an estimated \$727,332 annually. Provide the amount of meter reading expenses for each year 2016 through 2021. In addition, provide the amounts of costs considered each year for the estimated savings amount cited.

Response 48. South Kentucky did not have any meter reading expense for the years 2016 through 2021. The savings are the saved meter readings as it would have been prior to AMI being installed. Please also see South Kentucky's response to Request No. 20c above.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG’S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 49

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 49. Refer to the Simmons Testimony, page 8, lines 22 – 23, concerning the elimination of most of the Company’s temporary staffing assistance for the district offices, saving \$180,000 per year. Provide the amount of temporary staffing assistance costs for each year 2016 through 2021. In addition, provide the amounts of costs considered each year for the estimated savings amount cited.

Response 49.

Staffing Assistance

2016	\$121,205.30
2017	\$124,324.31
2018	\$130,345.05
2019	\$126,904.84
2020	\$28,849.83
2021	\$19,767.44

The projected budgeted annual amount has historically been \$180,000 and was referenced in Mr. Simmons’ Direct Testimony. The actual amounts are provided in the table above.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 50

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 50. Refer to Exhibit MDH-2 and the 1.25 TIER benchmark displayed. Provide the source for the 1.25 benchmark, including a copy of all authorities relied on for this benchmark.

Response 50. The 1.25 TIER is referenced in South Kentucky's RUS/FFB loan contract coverage ratio requirement. Please see South Kentucky's response to Commission Staff's Second Request No. 5, noting Section 5.4 of South Kentucky's RUS Loan Contract dated September 30, 2020.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 51

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 51. Refer to Exhibit MDH-2 and the 1.10 OTIER benchmark displayed. Provide the source for the 1.10 benchmark, including a copy of all authorities relied on for this benchmark.

Response 51. The 1.10 OTIER is referenced in South Kentucky's RUS/FFB loan contract coverage ratio requirement. Please see South Kentucky's response to Commission Staff's Second Request No. 5, noting Section 5.4 of South Kentucky's RUS Loan Contract dated September 30, 2020.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 52

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 52. Refer to Exhibit MDH-2 and the 1.25/1.35 MDSC benchmark displayed. Provide the source for the 1.25/1.35 benchmark, including a copy of all authorities relied on for this benchmark.

Response 52. The 1.25 benchmark is in reference to South Kentucky's DSC contract coverage ratio requirement referenced in its RUS/FFB loan contract. Please see South Kentucky's response to the Commission Staff's Second Request No. 5, noting Section 5.4 of South Kentucky's RUS Loan Contract dated September 30, 2020. Also, the 1.25 benchmark is in reference to South Kentucky's DSC coverage ratio financial covenant found in its CoBank credit agreement dated March 25, 2016 as cited in Article 7. Please see South Kentucky's response to Commission Staff's Second Request No. 5, noting Article 7 of its CoBank credit agreement dated March 25, 2016. The 1.35 benchmark is in reference to South Kentucky's DSC Financial Ratio requirement found in Article V, Section 5.01A of its loan agreement with CFC. Please see South Kentucky's response to Commission Staff's Second Request No. 5, noting Article V, Section 5.01A of South Kentucky's loan agreement with CFC.

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 53

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 53. Refer to the Application, Exhibit 23. Provide the monthly management reports for each month starting with December 2020 and going through each month during 2021.

Response 53. Please see attached. Also, please note that the monthly management reports for December 2021 are not yet available.

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/20 THRU 12/20

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PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR
	LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	125,276,737.08	119,151,498.43	134,146,318.00	13,489,216.29	11.2- 4.9-
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0 .0
3.0	COST OF PURCHASED POWER.....	89,222,317.00-	82,678,137.00-	95,431,352.00-	9,702,268.00-	13.4- 7.3-
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0 .0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0 .0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	4,136,455.55-	4,126,357.52-	4,534,245.95-	342,372.92-	9.0- .2-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	8,442,592.04-	8,074,940.08-	9,015,127.71-	645,679.88-	10.4- 4.4-
8.0	CONSUMER ACCOUNTS EXPENSE.....	3,853,443.40-	2,602,162.65-	4,175,782.81-	243,884.68-	37.7- 32.5-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	605,232.73-	602,211.12-	390,407.71-	57,888.08-	54.3 .5-
10.0	SALES EXPENSE.....	6,903.88-	41,280.11-	9,540.60-	3,486.94-	332.7 497.9
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	3,896,664.54-	3,863,205.51-	4,629,517.85-	330,702.60-	16.6- .9-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	110,163,609.14-	101,988,293.99-	118,185,974.63-	11,326,283.10-	13.7- 7.4-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	8,994,853.61-	9,295,541.92-	9,270,683.00-	786,241.70-	.3 3.3
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	165,473.58-	160,955.80-	174,000.00-	12,636.56-	7.5- 2.7-
15.0	TAX EXPENSE - OTHER.....	181,483.87-	.00	.00	.00	.0 100.0
16.0	INTEREST ON LONG TERM DEBT.....	5,598,697.41-	5,489,308.82-	5,582,921.00-	454,556.81-	1.7- 2.0-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0 .0
18.0	INTEREST EXPENSE - OTHER.....	44,010.93-	28,588.05-	29,262.00-	25,229.65-	2.3- 35.0-
19.0	OTHER DEDUCTIONS.....	34,264.88-	20,451.79-	50,570.00-	630.43-	59.6- 40.3-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	125,182,393.42-	116,983,140.37-	133,293,410.63-	12,605,578.25-	12.2- 6.5-
=====						
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	94,343.66	2,168,358.06	852,907.37	883,638.04	154.2 2198.4
22.0	NON OPERATING MARGINS - INTEREST.....	1,690,127.71	1,517,050.26	1,604,110.00	58,393.21	5.4- 10.2-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0 .0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0 .0
25.0	NON OPERATING MARGINS - OTHER.....	127,026.55	79,303.93	31,440.00	27,738.59	152.2 37.6-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	4,692,998.16	5,084,682.92	4,329,000.00	.00	17.5 8.3
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	132,636.94	160,860.24	170,000.00	.00	5.4- 21.3
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0 .0
29.0	PATRONAGE CAPITAL OR MARGINS.....	6,737,133.02	9,010,255.41	6,987,457.37	969,769.84	28.9 33.7

RATIOS

TIER	2.203	2.641	2.252	3.133
MARGINS TO REVENUE	.054	.076	.052	.072
POWER COST TO REVENUE	.712	.694	.711	.719
INTEREST EXPENSE TO REVENUE	.045	.046	.042	.034
CURRENT ASSETS : CURRENT LIABILITIES	1.3419			
MARGINS & EQUITIES AS % OF ASSETS	.4648			
LONG TERM DEBT AS % OF PLANT	.4830			
GENERAL FUNDS TO TOTAL PLANT	5.3435			
QUICK ASSET RATIO	1.2811			

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/20 THRU 12/20

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PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE 284,611,124.20	30.0 MEMBERSHIPS 1,184,440.00-
2.0	CONSTRUCTION WORK IN PROGRESS 2,136,548.68	31.0 PATRONAGE CAPITAL 130,275,686.05-
3.0	TOTAL UTILITY PLANT 286,747,672.88	32.0 OPERATING MARGINS - PRIOR YEAR 6,496,002.80-
4.0	ACCUM PROV FOR DEP & AMORT 86,264,200.37-	33.0 OPERATING MARGINS-CURRENT YEAR 7,413,901.22-
5.0	NET UTILITY PLANT 200,483,472.51	34.0 NON-OPERATING MARGINS 1,596,354.19-
		35.0 OTHER MARGINS & EQUITIES 2,754,639.04-
6.0	NON-UTILITY PROPERTY (NET) 24,793.32	36.0 TOTAL MARGINS & EQUITIES 149,721,023.30-
7.0	INVEST IN SUBSIDIARY COMPANIES .00	
8.0	INV IN ASSOC ORG - PAT CAPITAL 80,891,162.08	37.0 LONG TERM DEBT - RUS (NET) 27,075,081.46
9.0	INV IN ASSOC ORG OTHR GEN FND 1,540,602.37	(PAYMENTS-UNAPPLIED 30,171,214.13-)
10.0	INV IN ASSOC ORG - NON GEN FND .00	38.0 LNG-TERM DEBT-FFB-RUS GUAR 110,306,795.18-
11.0	INV IN ECON DEVEL PROJECTS 4,705,524.89	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS 3,465.38	40.0 LONG TERM DEBT - OTHER (NET) 50,897,125.63-
13.0	SPECIAL FUNDS .00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET 4,373,972.78-
14.0	TOT OTHER PROP & INVESTMENTS 87,165,548.04	42.0 PAYMENTS - UNAPPLIED .00
		43.0 TOTAL LONG TERM DEBT 138,502,812.13-
15.0	CASH - GENERAL FUNDS 2,343,702.65	
16.0	CASH - CONSTRUCTION FUND TRUST .00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS .00	45.0 ACCUM OPERATING PROVISIONS 9,833,691.00-
18.0	TEMPORARY INVESTMENTS 11,409,730.42	46.0 TOTAL OTHER NONCURR LIABILITY 9,833,691.00-
19.0	NOTES RECEIVABLE (NET) .00	
20.0	ACCTS RECV - SALES ENERGY (NET) 5,310,557.33	47.0 NOTES PAYABLE .00
21.0	ACCTS RECV - OTHER (NET) 2,127,482.75	48.0 ACCOUNTS PAYABLE 12,177,560.20-
22.0	RENEWABLE ENERGY CREDITS .00	49.0 CONSUMER DEPOSITS 1,728,026.00-
23.0	MATERIAL & SUPPLIES-ELEC & OTH 1,440,356.14	50.0 CURR MATURITIES LONG-TERM DEBT 7,272,472.75-
24.0	PREPAYMENTS 525,341.84	51.0 CURR MATURIT LT DEBT ECON DEV 335,417.64-
25.0	OTHER CURRENT & ACCR ASSETS 8,616,205.45	52.0 CURR MATURITIES CAPITAL LEASES .00
26.0	TOTAL CURRENT & ACCR ASSETS 31,773,376.58	53.0 OTHER CURRENT & ACCRUED LIAB 2,164,754.40-
		54.0 TOTAL CURRENT & ACCRUED LIAB 23,678,230.99-
27.0	REGULATORY ASSETS 1,310,602.43	
28.0	OTHER DEFERRED DEBITS 1,417,197.09	55.0 REGULATORY LIABILITIES .00
		56.0 OTHER DEFERRED CREDITS 414,439.23-
29.0	TOTAL ASSETS & OTHER DEBITS 322,150,196.65	57.0 TOTAL LIABILITIES & OTH CREDIT 322,150,196.65-
	=====	=====
		ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION
		58.0 BALANCE BEGINNING OF YEAR .00
		59.0 AMOUNT RECEIVED THIS YEAR (NET) 111,527.63
		60.0 TOTAL CONTRIBUTIONS IN AID OF CONST 111,527.63

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

Michelle D. Herrman
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

2/25/21
DATE

SIGNATURE OF MANAGER

DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME SOUTH KENTUCKY RECC
	MONTH ENDING DECEMBER 2020

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg.No. Receiving Serv. e	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	63,159	78,049,953	\$8,147,363.96	49	62,657	774,594,770	\$78,606,089.13
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind. - 50kVA or Less	4,566	5,525,671	717,926.25	49	4,548	68,327,120	8,386,091.46
5. Comm. & Ind.-over 50kVA	636	28,988,296	2,389,735.56	31	633	361,608,649	27,393,187.20
6. Public St. & Highway Lghtng.	21	70,558	23,929.96	0	21	871,693	282,256.07
7. Other Sales to Public Auth.	922	1,068,127	119,898.43	3	915	11,263,982	1,227,237.70
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,304	113,702,605	\$11,398,854.16	132	68,774	1,216,666,214	115,894,861.56
11. Other Electric Revenue			2,090,362.13				3,256,636.87
12. Total (10 + 11)			\$13,489,216.29				\$119,151,498.43

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	87,166	1,192,929
2. kWh Purchased.....	144,717,254	1,298,051,896	7. Total Unaccounted for.....	30,927,483	80,192,753
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	21.37%	6.18%
4. Total kWh (1 thru 3).....	144,717,254	1,298,051,896	9. CP Demand (kW).....	323,252	336,284
5. Total kWh -Sold.....	113,702,605	1,216,666,214	10. Bill Demand (kW).....	340,756	340,756
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	1,001	1,133	5. Miles Transmission		
2. Services Retired	284	235	6. Miles Distribution - Overhead	6,376.96	6,404.72
3. Total Services in Place	76,408	77,306	7. Miles Distribution - Underground	555.08	570.05
4. Idle Services (Exclude Seasonal)	8,205	8,002	8. Total Miles Energized (5 + 6 + 7)	6,932.04	6,974.77

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 01/21

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PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR	
	LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D			
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	12,280,561.48	13,684,573.03	14,096,198.00	13,684,573.03	2.9-	11.4
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	8,695,958.00-	9,819,073.00-	10,166,869.00-	9,819,073.00-	3.4-	12.9
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	404,140.96-	345,883.11-	356,865.36-	345,883.11-	3.1-	14.4-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	730,532.42-	653,950.82-	685,341.87-	653,950.82-	4.6-	10.5-
8.0	CONSUMER ACCOUNTS EXPENSE.....	351,467.58-	352,661.72-	342,847.94-	352,661.72-	2.9	.3
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	66,947.12-	59,972.32-	47,993.18-	59,972.32-	25.0	10.4-
10.0	SALES EXPENSE.....	3,222.05-	3,624.64-	2,510.61-	3,624.64-	44.4	12.5
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	360,303.22-	362,433.54-	399,593.04-	362,433.54-	9.3-	.6
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	10,612,571.35-	11,597,599.15-	12,002,021.00-	11,597,599.15-	3.4-	9.3
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	764,170.67-	788,449.12-	775,441.33-	788,449.12-	1.7	3.2
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	14,500.00-	13,900.00-	13,900.00-	13,900.00-	.0	4.1-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	459,340.39-	446,222.59-	449,510.83-	446,222.59-	.7-	2.9-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	2,018.02-	2.19-	127.58-	2.19-	98.3-	99.9-
19.0	OTHER DEDUCTIONS.....	2,632.70-	1,420.43-	7,881.66-	1,420.43-	82.0-	46.0-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	11,855,233.13-	12,847,593.48-	13,248,882.40-	12,847,593.48-	3.0-	8.4
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	425,328.35	836,979.55	847,315.60	836,979.55	1.2-	96.8
22.0	NON OPERATING MARGINS - INTEREST.....	130,754.89	111,213.24	113,902.91	111,213.24	2.4-	14.9-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	6,798.68-	104.01-	1,975.00	104.01-	105.3-	98.5-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,108,607.00	3,352,649.69	3,496,000.00	3,352,649.69	4.1-	34.4-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	.00	.00	14,166.66	.00	100.0-	.0
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	5,657,891.56	4,300,738.47	4,473,360.17	4,300,738.47	3.9-	24.0-
RATIOS							
	TIER	13.317	10.638	10.952	10.638		
	MARGINS TO REVENUE	.461	.314	.317	.314		
	POWER COST TO REVENUE	.708	.718	.721	.718		
	INTEREST EXPENSE TO REVENUE	.037	.033	.032	.033		
	CURRENT ASSETS : CURRENT LIABILITIES	1.3630					
	MARGINS & EQUITIES AS % OF ASSETS	.4729					
	LONG TERM DEBT AS % OF PLANT	.4803					
	GENERAL FUNDS TO TOTAL PLANT	4.9683					
	QUICK ASSET RATIO	1.2961					

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME SOUTH KENTUCKY RECC
	MONTH ENDING JANUARY 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	63,251	100,130,957	\$9,954,907.79	61	63,251	100,130,957	\$9,954,907.79
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,592	6,585,316	818,792.03	59	4,592	6,585,316	818,792.03
5. Comm. & Ind.-over 50kVA	633	31,274,897	2,483,060.19	30	633	31,274,897	2,483,060.19
6. Public St. & Highway Lghtng.	21	70,462	24,356.53	0	21	70,462	24,356.53
7. Other Sales to Public Auth.	925	1,556,830	161,463.81	4	925	1,556,830	161,463.81
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,422	139,618,462	\$13,442,580.35	154	69,422	139,618,462	13,442,580.35
11. Other Electric Revenue			241,992.68				241,992.68
12. Total (10 + 11)			\$13,684,573.03				\$13,684,573.03

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	118,426	118,426
2. kWh Purchased.....	149,167,256	149,167,256	7. Total Unaccounted for.....	9,430,368	9,430,368
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	6.32%	6.32%
4. Total kWh (1 thru 3).....	149,167,256	149,167,256	9. CP Demand (kW).....	327,088	327,088
5. Total kWh -Sold.....	139,618,462	139,618,462	10. Bill Demand (kW).....	331,380	331,380
			11. Month of Maximum (kW) - (a) CP (b) Billing		JANUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	74	114	5. Miles Transmission		
2. Services Retired	30	20	6. Miles Distribution - Overhead	6,377.47	6,406.55
3. Total Services in Place	76,452	77,400	7. Miles Distribution - Underground	555.80	572.06
4. Idle Services (Exclude Seasonal)	7,928	7,978	8. Total Miles Energized (5 + 6 + 7)	6,933.27	6,978.61

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 02/21

PAGE 1
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PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE			THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR	THIS YEAR	BUDGET			
		A	B	C	D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	23,144,554.73	26,580,369.72	24,870,114.00	12,895,796.69	6.9	14.8
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	16,382,065.00-	18,978,565.00-	17,980,547.00-	9,159,492.00-	5.6	15.8
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	813,774.69-	706,720.63-	714,338.36-	360,837.52-	1.1-	13.2-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	1,307,775.07-	1,972,871.16-	1,401,695.44-	1,318,920.34-	40.7	50.9
8.0	CONSUMER ACCOUNTS EXPENSE.....	677,052.04-	690,730.19-	687,993.27-	338,068.47-	.4	2.0
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	115,394.49-	117,784.33-	98,186.51-	57,812.01-	20.0	2.1
10.0	SALES EXPENSE.....	6,591.03-	6,924.43-	5,021.22-	3,299.79-	37.9	5.1
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	763,018.65-	584,447.85-	735,545.18-	222,014.31-	20.5-	23.4-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	20,065,670.97-	23,058,043.59-	21,623,326.98-	11,460,444.44-	6.6	14.9
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	1,529,501.83-	1,578,605.48-	1,550,882.66-	790,156.36-	1.8	3.2
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	29,000.00-	27,800.00-	27,800.00-	13,900.00-	.0	4.1-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	904,551.64-	873,933.15-	899,021.66-	427,710.56-	2.8-	3.4-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	2,099.72-	5.61-	255.16-	3.42-	97.8-	99.7-
19.0	OTHER DEDUCTIONS.....	6,678.13-	2,836.89-	16,223.32-	1,416.46-	82.5-	57.5-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	22,537,502.29-	25,541,224.72-	24,117,509.78-	12,693,631.24-	5.9	13.3
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21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	607,052.44	1,039,145.00	752,604.22	202,165.45	38.1	71.2
22.0	NON OPERATING MARGINS - INTEREST.....	253,580.66	210,958.10	227,805.82	99,744.86	7.4-	16.8-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	13,744.84-	1,093.49-	4,200.00	989.48-	126.0-	92.0-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,108,607.00	3,352,649.69	3,496,000.00	.00	4.1-	34.4-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	.00	.00	28,333.32	.00	100.0-	.0
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	5,955,495.26	4,601,659.30	4,508,943.36	300,920.83	2.1	22.7-

RATIOS

TIER	7.584	6.265	6.015	1.704
MARGINS TO REVENUE	.257	.173	.181	.023
POWER COST TO REVENUE	.708	.714	.723	.710
INTEREST EXPENSE TO REVENUE	.039	.033	.036	.033
CURRENT ASSETS : CURRENT LIABILITIES	1.2642			
MARGINS & EQUITIES AS % OF ASSETS	.4708			
LONG TERM DEBT AS % OF PLANT	.4768			
GENERAL FUNDS TO TOTAL PLANT	4.3680			
QUICK ASSET RATIO	1.1938			

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 02/21

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PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE 286,010,714.41	30.0 MEMBERSHIPS 1,184,970.00-
2.0	CONSTRUCTION WORK IN PROGRESS 2,282,042.59	31.0 PATRONAGE CAPITAL 127,319,475.23-
3.0	TOTAL UTILITY PLANT 288,292,757.00	32.0 OPERATING MARGINS - PRIOR YEAR 13,909,904.02-
4.0	ACCUM PROV FOR DEP & AMORT 87,347,960.67-	33.0 OPERATING MARGINS-CURRENT YEAR 4,391,794.69-
5.0	NET UTILITY PLANT 200,944,796.33	34.0 NON-OPERATING MARGINS 1,806,218.80-
		35.0 OTHER MARGINS & EQUITIES 3,844,142.22-
6.0	NON-UTILITY PROPERTY (NET) 24,793.32	36.0 TOTAL MARGINS & EQUITIES 152,456,504.96-
7.0	INVEST IN SUBSIDIARY COMPANIES .00	
8.0	INV IN ASSOC ORG - PAT CAPITAL 84,243,811.77	37.0 LONG TERM DEBT - RUS (NET) 27,317,955.65
9.0	INV IN ASSOC ORG OTHR GEN FND 1,532,553.43	(PAYMENTS-UNAPPLIED 30,366,608.28-)
10.0	INV IN ASSOC ORG - NON GEN FND .00	38.0 LNG-TERM DEBT-FFB-RUS GUAR 110,306,795.18-
11.0	INV IN ECON DEVEL PROJECTS 4,589,323.65	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS 3,465.38	40.0 LONG TERM DEBT - OTHER (NET) 50,161,856.46-
13.0	SPECIAL FUNDS .00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET 4,320,165.90-
14.0	TOT OTHER PROP & INVESTMENTS 90,393,947.55	42.0 PAYMENTS - UNAPPLIED .00
		43.0 TOTAL LONG TERM DEBT 137,470,861.89-
15.0	CASH - GENERAL FUNDS 2,577,653.54	
16.0	CASH - CONSTRUCTION FUND TRUST .00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS .00	45.0 ACCUM OPERATING PROVISIONS 9,802,055.83-
18.0	TEMPORARY INVESTMENTS 8,454,293.61	46.0 TOTAL OTHER NONCURR LIABILITY 9,802,055.83-
19.0	NOTES RECEIVABLE (NET) .00	
20.0	ACCTS RECV - SALES ENERGY (NET) 7,058,395.27	47.0 NOTES PAYABLE .00
21.0	ACCTS RECV - OTHER (NET) 1,572,285.14	48.0 ACCOUNTS PAYABLE 10,817,695.57-
22.0	RENEWABLE ENERGY CREDITS .00	49.0 CONSUMER DEPOSITS 1,729,918.00-
23.0	MATERIAL & SUPPLIES-ELEC & OTH 1,664,918.03	50.0 CURR MATURITIES LONG-TERM DEBT 7,272,472.75-
24.0	PREPAYMENTS 494,313.28	51.0 CURR MATURIT LT DEBT ECON DEV 335,417.64-
25.0	OTHER CURRENT & ACCR ASSETS 8,072,686.83	52.0 CURR MATURITIES CAPITAL LEASES .00
26.0	TOTAL CURRENT & ACCR ASSETS 29,894,545.70	53.0 OTHER CURRENT & ACCRUED LIAB 3,492,044.61-
		54.0 TOTAL CURRENT & ACCRUED LIAB 23,647,548.57-
27.0	REGULATORY ASSETS 1,279,397.61	
28.0	OTHER DEFERRED DEBITS 1,296,938.74	55.0 REGULATORY LIABILITIES .00
29.0	TOTAL ASSETS & OTHER DEBITS 323,809,625.93	56.0 OTHER DEFERRED CREDITS 432,654.68-
		57.0 TOTAL LIABILITIES & OTH CREDIT 323,809,625.93-

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ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
58.0	BALANCE BEGINNING OF YEAR .00
59.0	AMOUNT RECEIVED THIS YEAR (NET) 18,855.70
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST 18,855.70

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

Michelle D. Herrman
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

3/30/21
DATE

[Signature]
SIGNATURE OF MANAGER

3/30/21
DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME SOUTH KENTUCKY RECC
	MONTH ENDING FEBRUARY 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH			YEAR-TO-DATE			
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	63,057	108,720,578	\$10,140,318.54	51	63,154	208,851,535	\$20,095,226.33
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,584	7,078,620	830,859.23	55	4,588	13,663,936	1,649,651.26
5. Comm. & Ind.-over 50kVA	631	31,861,116	2,366,523.85	35	632	63,136,013	4,849,584.04
6. Public St. & Highway Lghtng.	21	70,438	23,763.41	0	21	140,900	48,119.94
7. Other Sales to Public Auth.	923	1,794,578	173,246.48	4	924	3,351,408	334,710.29
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,216	149,525,330	\$13,534,711.51	145	69,319	289,143,792	26,977,291.86
11. Other Electric Revenue			(638,914.82)				(396,922.14)
12. Total (10 + 11)			\$12,895,796.69				\$26,580,369.72

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	110,087	228,513
2. kWh Purchased.....	146,550,964	295,718,220	7. Total Unaccounted for.....	(3,084,453)	6,345,915
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	-2.10%	2.15%
4. Total kWh (1 thru 3).....	146,550,964	295,718,220	9. CP Demand (kW).....	348,713	348,713
5. Total kWh -Sold.....	149,525,330	289,143,792	10. Bill Demand (kW).....	357,269	357,269
			11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	117	164	5. Miles Transmission		
2. Services Retired	44	26	6. Miles Distribution - Overhead	6,377.82	6,407.31
3. Total Services in Place	76,481	77,444	7. Miles Distribution - Underground	556.30	572.56
4. Idle Services (Exclude Seasonal)	8,228	8,228	8. Total Miles Energized (5 + 6 + 7)	6,934.12	6,979.87

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 03/21

PAGE
RUN DATE 04/27/21 08:19 AM

Witness: Michelle Herrman

PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	31,775,903.07	36,936,083.32	35,802,478.00	10,355,713.60	3.2	16.2
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	22,516,663.00-	26,436,366.00-	25,792,844.00-	7,457,801.00-	2.5	17.4
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	1,189,341.78-	1,075,208.00-	1,072,663.88-	368,487.37-	.2	9.6-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	1,945,115.26-	2,694,228.20-	2,155,731.03-	721,357.04-	25.0	38.5
8.0	CONSUMER ACCOUNTS EXPENSE.....	468,827.46	1,034,246.34-	1,032,222.23-	343,516.15-	.2	320.6-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	171,047.80-	176,679.89-	146,856.63-	58,895.56-	20.3	3.3
10.0	SALES EXPENSE.....	10,113.61-	10,535.63-	7,531.83-	3,611.20-	39.9	4.2
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,099,785.09-	952,213.74-	1,124,687.37-	367,765.89-	15.3-	13.4-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	26,463,239.08-	32,379,477.80-	31,332,536.97-	9,321,434.21-	3.3	22.4
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	2,296,746.25-	2,372,552.72-	2,326,323.99-	793,947.24-	2.0	3.3
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	43,500.00-	41,700.00-	41,700.00-	13,900.00-	.0	4.1-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	1,360,173.82-	1,316,892.78-	1,348,532.49-	442,959.63-	2.3-	3.2-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	2,216.61-	19.78-	382.74-	14.17-	94.8-	99.1-
19.0	OTHER DEDUCTIONS.....	7,989.95-	4,442.32-	27,964.98-	1,605.43-	84.1-	44.4-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	30,173,865.71-	36,115,085.40-	35,077,441.17-	10,573,860.68-	3.0	19.7
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,602,037.36	820,997.92	725,036.83	218,147.08-	13.2	48.8-
22.0	NON OPERATING MARGINS - INTEREST.....	390,329.79	320,366.73	341,708.73	109,408.63	6.2-	17.9-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	13,564.93-	1,757.78	6,425.00	2,851.27	72.6-	113.0-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,108,607.00	3,352,649.69	3,496,000.00	.00	4.1-	34.4-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	76,383.62	68,837.80	42,499.98	68,837.80	62.0	9.9-
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	7,163,792.84	4,564,609.92	4,611,670.54	37,049.38-	1.0-	36.3-
RATIOS							
	TIER	6.267	4.466	4.420	.916		
	MARGINS TO REVENUE	.225	.124	.129	.004		
	POWER COST TO REVENUE	.709	.716	.720	.720		
	INTEREST EXPENSE TO REVENUE	.043	.036	.038	.043		
	CURRENT ASSETS : CURRENT LIABILITIES	1.3283					
	MARGINS & EQUITIES AS % OF ASSETS	.4708					
	LONG TERM DEBT AS % OF PLANT	.4810					
	GENERAL FUNDS TO TOTAL PLANT	5.8988					
	QUICK ASSET RATIO	1.2525					

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE	287,482,570.13	30.0 MEMBERSHIPS 1,187,435.00-
2.0	CONSTRUCTION WORK IN PROGRESS	2,272,083.97	31.0 PATRONAGE CAPITAL 127,235,728.78-
3.0	TOTAL UTILITY PLANT	289,754,654.10	32.0 OPERATING MARGINS - PRIOR YEAR 13,909,904.02-
4.0	ACCUM PROV FOR DEP & AMORT	87,822,211.05-	33.0 OPERATING MARGINS-CURRENT YEAR 4,242,485.41-
5.0	NET UTILITY PLANT	201,932,443.05	34.0 NON-OPERATING MARGINS 1,918,478.70-
6.0	NON-UTILITY PROPERTY (NET)	24,793.32	35.0 OTHER MARGINS & EQUITIES 3,873,384.20-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0 TOTAL MARGINS & EQUITIES 152,367,416.11-
8.0	INV IN ASSOC ORG - PAT CAPITAL	84,306,328.04	37.0 LONG TERM DEBT - RUS (NET) 27,443,593.69
9.0	INV IN ASSOC ORG OTHR GEN FND	1,532,553.43	(PAYMENTS-UNAPPLIED 30,468,793.23-)
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0 LNG-TERM DEBT-FFB-RUS GUAR 109,514,223.04-
11.0	INV IN ECON DEVEL PROJECTS	4,520,208.82	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS	3,662.24	40.0 LONG TERM DEBT - OTHER (NET) 53,016,514.89-
13.0	SPECIAL FUNDS	.00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET 4,294,471.46-
14.0	TOT OTHER PROP & INVESTMENTS	90,387,545.85	42.0 PAYMENTS - UNAPPLIED .00
15.0	CASH - GENERAL FUNDS	1,942,839.97	43.0 TOTAL LONG TERM DEBT 139,381,615.70-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS	.00	45.0 ACCUM OPERATING PROVISIONS 9,787,079.18-
18.0	TEMPORARY INVESTMENTS	13,588,064.05	46.0 TOTAL OTHER NONCURR LIABILITY 9,787,079.18-
19.0	NOTES RECEIVABLE (NET)	.00	47.0 NOTES PAYABLE .00
20.0	ACCTS RECV - SALES ENERGY(NET)	3,911,198.48	48.0 ACCOUNTS PAYABLE 9,439,949.87-
21.0	ACCTS RECV - OTHER (NET)	895,521.32	49.0 CONSUMER DEPOSITS 1,752,679.00-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0 CURR MATURITIES LONG-TERM DEBT 7,272,472.75-
23.0	MATERIAL & SUPPLIES-ELEC & OTH	1,641,943.34	51.0 CURR MATURIT LT DEBT ECON DEV 335,417.64-
24.0	PREPAYMENTS	413,265.63	52.0 CURR MATURITIES CAPITAL LEASES .00
25.0	OTHER CURRENT & ACCR ASSETS	6,387,170.58	53.0 OTHER CURRENT & ACCRUED LIAB 2,865,914.03-
26.0	TOTAL CURRENT & ACCR ASSETS	28,780,003.37	54.0 TOTAL CURRENT & ACCRUED LIAB 21,666,433.29-
27.0	REGULATORY ASSETS	1,263,795.20	55.0 REGULATORY LIABILITIES .00
28.0	OTHER DEFERRED DEBITS	1,272,146.06	56.0 OTHER DEFERRED CREDITS 433,389.25-
29.0	TOTAL ASSETS & OTHER DEBITS	323,635,933.53	57.0 TOTAL LIABILITIES & OTH CREDIT 323,635,933.53-

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ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
58.0	BALANCE BEGINNING OF YEAR .00
59.0	AMOUNT RECEIVED THIS YEAR (NET) 30,877.69
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST 30,877.69

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

Michelle D. Herrman
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

DATE

4/27/21

DATE

[Signature]
SIGNATURE OF MANAGER

4/27/21

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME SOUTH KENTUCKY RECC
	MONTH ENDING MARCH 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills u	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	63,246	78,275,334	\$8,116,750.69	51	63,185	287,126,869	\$28,211,977.02
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,591	5,610,283	718,143.28	53	4,589	19,274,219	2,367,794.54
5. Comm. & Ind.-over 50kVA	631	29,991,114	2,518,706.48	34	632	93,127,127	7,368,290.52
6. Public St. & Highway Lghtng.	21	70,342	23,566.62	0	21	211,242	71,686.56
7. Other Sales to Public Auth.	927	1,411,234	149,982.90	3	925	4,762,642	484,693.19
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,416	115,358,307	\$11,527,149.97	141	69,352	404,502,099	38,504,441.83
11. Other Electric Revenue			(1,171,436.37)				(1,568,358.51)
12. Total (10 + 11)			\$10,355,713.60				\$36,936,083.32

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	131,467	359,980
2. kWh Purchased.....	104,455,528	400,173,748	7. Total Unaccounted for.....	(11,034,246)	(4,688,331)
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	-10.56%	-1.17%
4. Total kWh (1 thru 3).....	104,455,528	400,173,748	9. CP Demand (kW).....	265,871	348,713
5. Total kWh -Sold.....	115,358,307	404,502,099	10. Bill Demand (kW).....	271,438	357,269
			11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	204	272	5. Miles Transmission		
2. Services Retired	71	47	6. Miles Distribution - Overhead	6,379.27	6,408.63
3. Total Services in Place	76,541	77,531	7. Miles Distribution - Underground	557.20	573.78
4. Idle Services (Exclude Seasonal)	8,139	8,115	8. Total Miles Energized (5 + 6 + 7)	6,936.47	6,982.41

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 04/21

PAGE
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PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE			THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C			
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	39,758,844.01	45,985,892.68	44,741,948.00	9,049,809.36	2.8	15.7
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	27,936,859.00-	32,716,009.00-	32,053,361.00-	6,279,643.00-	2.1	17.1
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	1,528,238.29-	1,410,483.66-	1,435,853.88-	335,275.66-	1.8-	7.7-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	2,574,691.59-	3,277,254.86-	2,843,938.62-	583,026.66-	15.2	27.3
8.0	CONSUMER ACCOUNTS EXPENSE.....	124,092.97	1,325,120.37-	1,375,820.56-	290,874.03-	3.7-	1167.8-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	224,289.52-	226,735.25-	198,099.96-	50,055.36-	14.5	1.1
10.0	SALES EXPENSE.....	13,611.16-	14,155.56-	10,042.44-	3,619.93-	41.0	4.0
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,449,383.76-	1,249,072.17-	1,437,787.34-	296,858.43-	13.1-	13.8-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	33,602,980.35-	40,218,830.87-	39,354,903.80-	7,839,353.07-	2.2	19.7
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	3,065,890.65-	3,169,190.41-	3,101,765.32-	796,637.69-	2.2	3.4
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	58,000.00-	55,600.00-	55,600.00-	13,900.00-	.0	4.1-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	1,830,538.73-	1,754,690.26-	1,798,043.32-	437,797.48-	2.4-	4.1-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	2,288.48-	32.37-	510.32-	12.59-	93.7-	98.6-
19.0	OTHER DEDUCTIONS.....	8,370.38-	6,909.70-	32,166.64-	2,467.38-	78.5-	17.5-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	38,568,068.59-	45,205,253.61-	44,342,989.40-	9,090,168.21-	1.9	17.2
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,190,775.42	780,639.07	398,958.60	40,358.85-	95.7	34.4-
22.0	NON OPERATING MARGINS - INTEREST.....	524,741.68	428,062.52	455,611.64	107,695.79	6.0-	18.4-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	11,454.84-	4,223.02	8,940.00	2,465.24	52.8-	136.9-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,108,607.00	3,352,649.69	3,496,000.00	.00	4.1-	34.4-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	76,383.62	68,837.80	56,666.64	.00	21.5	9.9-
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	6,889,052.88	4,634,412.10	4,416,176.88	69,802.18	4.9	32.7-

RATIOS

TIER	4.763	3.641	3.456	1.159
MARGINS TO REVENUE	.173	.101	.099	.008
POWER COST TO REVENUE	.703	.711	.716	.694
INTEREST EXPENSE TO REVENUE	.046	.038	.040	.048
CURRENT ASSETS : CURRENT LIABILITIES	1.3259			
MARGINS & EQUITIES AS % OF ASSETS	.4742			
LONG TERM DEBT AS % OF PLANT	.4782			
GENERAL FUNDS TO TOTAL PLANT	5.4902			
QUICK ASSET RATIO	1.2417			

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1.0	TOTAL UTILITY PLANT IN SERVICE	288,568,417.47	30.0 MEMBERSHIPS	1,190,205.00-
2.0	CONSTRUCTION WORK IN PROGRESS	2,119,909.17	31.0 PATRONAGE CAPITAL	127,070,352.71-
3.0	TOTAL UTILITY PLANT	290,688,326.64	32.0 OPERATING MARGINS - PRIOR YEAR	13,909,904.02-
4.0	ACCUM PROV FOR DEP & AMORT	88,347,677.46-	33.0 OPERATING MARGINS-CURRENT YEAR	4,202,126.56-
5.0	NET UTILITY PLANT	202,340,649.18	34.0 NON-OPERATING MARGINS	2,028,639.73-
			35.0 OTHER MARGINS & EQUITIES	3,951,272.56-
6.0	NON-UTILITY PROPERTY (NET)	24,793.32	36.0 TOTAL MARGINS & EQUITIES	152,352,500.58-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00		
8.0	INV IN ASSOC ORG - PAT CAPITAL	84,306,328.04	37.0 LONG TERM DEBT - RUS (NET)	27,567,425.83
9.0	INV IN ASSOC ORG OTHR GEN FND	1,532,553.43	(PAYMENTS-UNAPPLIED 30,568,964.61-)	
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0 LNG-TERM DEBT-FFB-RUS GUAR	109,514,223.04-
11.0	INV IN ECON DEVEL PROJECTS	4,435,730.27	39.0 LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	3,662.24	40.0 LONG TERM DEBT - OTHER (NET)	52,782,874.63-
13.0	SPECIAL FUNDS	.00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET	4,268,777.02-
14.0	TOT OTHER PROP & INVESTMENTS	90,303,067.30	42.0 PAYMENTS - UNAPPLIED	.00
			43.0 TOTAL LONG TERM DEBT	138,998,448.86-
15.0	CASH - GENERAL FUNDS	2,142,483.37	44.0 OBLIGATION UNDER CAPITAL LEASE	.00
16.0	CASH - CONSTRUCTION FUND TRUST	.00	45.0 ACCUM OPERATING PROVISIONS	9,770,762.95-
17.0	SPECIAL DEPOSITS	.00	46.0 TOTAL OTHER NONCURR LIABILITY	9,770,762.95-
18.0	TEMPORARY INVESTMENTS	12,255,995.07		
19.0	NOTES RECEIVABLE (NET)	.00	47.0 NOTES PAYABLE	.00
20.0	ACCTS RECV - SALES ENERGY (NET)	2,831,857.37	48.0 ACCOUNTS PAYABLE	7,480,118.84-
21.0	ACCTS RECV - OTHER (NET)	637,559.85	49.0 CONSUMER DEPOSITS	1,771,510.00-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0 CURR MATURITIES LONG-TERM DEBT	7,272,472.75-
23.0	MATERIAL & SUPPLIES-ELEC & OTH	1,662,453.69	51.0 CURR MATURIT LT DEBT ECON DEV	335,417.64-
24.0	PREPAYMENTS	340,249.61	52.0 CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	6,305,560.32	53.0 OTHER CURRENT & ACCRUED LIAB	2,882,250.66-
26.0	TOTAL CURRENT & ACCR ASSETS	26,176,159.28	54.0 TOTAL CURRENT & ACCRUED LIAB	19,741,769.89-
27.0	REGULATORY ASSETS	1,248,192.79	55.0 REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	1,234,420.31	56.0 OTHER DEFERRED CREDITS	439,006.58-
29.0	TOTAL ASSETS & OTHER DEBITS	321,302,488.86	57.0 TOTAL LIABILITIES & OTH CREDIT	321,302,488.86-

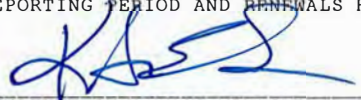
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ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION		
58.0	BALANCE BEGINNING OF YEAR	.00
59.0	AMOUNT RECEIVED THIS YEAR (NET)	44,678.35
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST	44,678.35

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C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.



SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

05/28/21

DATE



SIGNATURE OF MANAGER

5/28/21

DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME
	SOUTH KENTUCKY RECC
	MONTH ENDING
	APRIL 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills u	Avg.No. Receiving Serv. e	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	63,409	56,256,938	\$5,902,596.46	93	63,241	343,383,807	\$34,114,573.48
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,638	5,189,362	653,416.93	60	4,601	24,463,581	3,021,211.47
5. Comm. & Ind.-over 50kVA	635	30,852,153	2,352,166.05	29	633	123,979,280	9,720,456.57
6. Public St. & Highway Lghtng.	21	71,890	26,358.41	0	21	283,132	98,044.97
7. Other Sales to Public Auth.	925	860,336	96,717.71	3	925	5,622,978	581,410.90
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,628	93,230,679	\$9,031,255.56	185	69,421	497,732,778	47,535,697.39
11. Other Electric Revenue			18,553.80				(1,549,804.71)
12. Total (10 + 11)			\$9,049,809.36				\$45,985,892.68

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	79,976	439,956
2. kWh Purchased.....	92,357,999	492,531,747	7. Total Unaccounted for.....	(952,656)	(5,640,987)
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	-1.03%	-1.15%
4. Total kWh (1 thru 3).....	92,357,999	492,531,747	9. CP Demand (kW).....	253,016	348,713
5. Total kWh -Sold.....	93,230,679	497,732,778	10. Bill Demand (kW).....	263,214	357,269
			11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	285	441	5. Miles Transmission		
2. Services Retired	86	74	6. Miles Distribution - Overhead	6,380.48	6,412.33
3. Total Services in Place	76,607	77,673	7. Miles Distribution - Underground	557.92	575.00
4. Idle Services (Exclude Seasonal)	8,327	8,045	8. Total Miles Energized (5 + 6 + 7)	6,938.40	6,987.33

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 05/21

PAGE 02:25 PM
Witness: Michelle Herrman
RUN DATE 06/24/21

PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE				THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
	LAST YEAR A	THIS YEAR B	BUDGET C				
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	47,921,177.13	54,288,621.54	54,273,105.00	8,302,728.86	.0	13.3
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	33,103,980.00-	38,351,653.00-	38,602,462.00-	5,635,644.00-	.6-	15.9
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	1,859,510.51-	1,763,082.82-	1,795,457.13-	352,599.16-	1.8-	5.2-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	3,232,144.58-	3,929,651.52-	3,603,032.11-	652,396.66-	9.1	21.6
8.0	CONSUMER ACCOUNTS EXPENSE.....	214,580.27-	1,652,404.07-	1,718,127.04-	327,283.70-	3.8-	670.1
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	269,813.75-	285,529.87-	246,342.99-	58,794.62-	15.9	5.8
10.0	SALES EXPENSE.....	17,179.48-	17,402.45-	12,553.05-	3,246.89-	38.6	1.3
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,741,888.17-	1,598,039.77-	1,863,790.48-	348,967.60-	14.3-	8.3-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	40,439,096.76-	47,597,763.50-	47,841,764.80-	7,378,932.63-	.5-	17.7
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	3,837,106.33-	3,968,345.21-	3,877,206.65-	799,154.80-	2.4	3.4
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	72,500.00-	69,500.00-	69,500.00-	13,900.00-	.0	4.1-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	2,304,719.42-	2,195,814.73-	2,247,554.15-	441,124.47-	2.3-	4.7-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	2,353.81-	45.94-	637.90-	13.57-	92.8-	98.0-
19.0	OTHER DEDUCTIONS.....	9,425.05-	8,697.66-	35,533.30-	1,787.96-	75.5-	7.7-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	46,665,201.37-	53,840,167.04-	54,072,196.80-	8,634,913.43-	.4-	15.4
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,255,975.76	448,454.50	200,908.20	332,184.57-	123.2	64.3-
22.0	NON OPERATING MARGINS - INTEREST.....	665,840.41	539,301.32	569,514.55	111,238.80	5.3-	19.0-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	17,211.31	6,036.56	11,455.00	1,813.54	47.3-	64.9-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,084,682.92	3,352,649.69	3,496,000.00	.00	4.1-	34.1-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	82,735.24	73,258.15	70,833.30	4,420.35	3.4	11.5-
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	7,106,445.64	4,419,700.22	4,348,711.05	214,711.88-	1.6	37.8-
RATIOS							
	TIER	4.083	3.013	2.935	.513		
	MARGINS TO REVENUE	.148	.081	.080	.026		
	POWER COST TO REVENUE	.691	.706	.711	.679		
	INTEREST EXPENSE TO REVENUE	.048	.040	.041	.053		
	CURRENT ASSETS : CURRENT LIABILITIES	1.2659					
	MARGINS & EQUITIES AS % OF ASSETS	.4742					
	LONG TERM DEBT AS % OF PLANT	.4745					
	GENERAL FUNDS TO TOTAL PLANT	5.1777					
	QUICK ASSET RATIO	1.1810					

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME
	SOUTH KENTUCKY RECC
	MONTH ENDING
	MAY 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg.No. Receiving Serv. e	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	63,212	47,444,211	\$5,021,099.62	91	63,235	390,828,018	\$39,135,673.10
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,641	4,875,771	612,516.96	53	4,609	29,339,352	3,633,728.43
5. Comm. & Ind.-over 50kVA	634	29,429,857	2,194,099.99	30	633	153,409,137	11,914,556.56
6. Public St. & Highway Lghtng.	21	71,476	23,995.26	0	21	354,608	122,040.23
7. Other Sales to Public Auth.	927	688,257	80,409.21	5	925	6,311,235	661,820.11
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,435	82,509,572	\$7,932,121.04	179	69,423	580,242,350	55,467,818.43
11. Other Electric Revenue			370,607.82				(1,179,196.89)
12. Total (10 + 11)			\$8,302,728.86				\$54,288,621.54

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	78,442	518,398
2. kWh Purchased.....	89,716,061	582,247,808	7. Total Unaccounted for.....	7,128,047	1,487,060
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	7.95%	0.26%
4. Total kWh (1 thru 3).....	89,716,061	582,247,808	9. CP Demand (kW).....	205,372	348,713
5. Total kWh -Sold.....	82,509,572	580,242,350	10. Bill Demand (kW).....	207,929	357,269
			11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	400	586	5. Miles Transmission		
2. Services Retired	105	92	6. Miles Distribution - Overhead	6,383.34	6,415.21
3. Total Services in Place	76,703	77,800	7. Miles Distribution - Underground	559.02	576.81
4. Idle Services (Exclude Seasonal)	8,121	8,365	8. Total Miles Energized (5 + 6 + 7)	6,942.36	6,992.02

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 06/21

PAGE 1
RUN DATE 07/23/21 02:36 PM

PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR
	LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	57,180,809.94	64,575,510.41	64,550,500.00	10,286,888.87	.0 12.9
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0 .0
3.0	COST OF PURCHASED POWER.....	39,553,913.00-	45,736,431.00-	45,721,369.00-	7,384,778.00-	.0 15.6
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0 .0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0 .0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	2,195,840.40-	2,068,726.78-	2,152,385.88-	305,643.96-	3.9- 5.8-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	3,984,958.75-	4,826,622.48-	4,363,515.80-	896,970.96-	10.6 21.1
8.0	CONSUMER ACCOUNTS EXPENSE.....	552,527.86-	1,971,398.52-	2,064,427.27-	318,994.45-	4.5- 256.8
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	306,105.79-	342,584.80-	300,659.07-	57,054.93-	13.9 11.9
10.0	SALES EXPENSE.....	20,731.98-	20,707.00-	15,063.66-	3,304.55-	37.5 .1-
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,018,645.75-	1,924,320.17-	2,272,606.12-	326,280.40-	15.3- 4.7-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	48,632,723.53-	56,890,790.75-	56,890,026.80-	9,293,027.25-	.0 17.0
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	4,610,442.98-	4,770,573.59-	4,652,647.98-	802,228.38-	2.5 3.5
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	85,136.54-	81,750.78-	83,400.00-	12,250.78-	2.0- 4.0-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0 .0
16.0	INTEREST ON LONG TERM DEBT.....	2,747,481.74-	2,631,153.51-	2,697,064.98-	435,338.78-	2.4- 4.2-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0 .0
18.0	INTEREST EXPENSE - OTHER.....	2,452.25-	69.53-	765.48-	23.59-	90.9- 97.2-
19.0	OTHER DEDUCTIONS.....	9,805.48-	22,628.90-	39,369.96-	13,931.24-	42.5- 130.8
20.0	TOTAL COST OF ELECTRIC SERVICE.....	56,088,042.52-	64,396,967.06-	64,363,275.20-	10,556,800.02-	.1 14.8
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,092,767.42	178,543.35	187,224.80	269,911.15-	4.6- 83.7-
22.0	NON OPERATING MARGINS - INTEREST.....	793,500.62	646,032.36	683,417.46	106,731.04	5.5- 18.6-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0 .0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0 .0
25.0	NON OPERATING MARGINS - OTHER.....	16,665.06	7,989.87	13,970.00	1,953.31	42.8- 52.1-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,084,682.92	3,352,649.69	3,496,000.00	.00	4.1- 34.1-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	82,735.24	73,258.15	84,999.96	.00	13.8- 11.5-
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0 .0
29.0	PATRONAGE CAPITAL OR MARGINS.....	7,070,351.26	4,258,473.42	4,465,612.22	161,226.80-	4.6- 39.8-
RATIOS						
	TIER	3.573	2.618	2.656	.630	
	MARGINS TO REVENUE	.124	.066	.069	.016	
	POWER COST TO REVENUE	.692	.708	.708	.718	
	INTEREST EXPENSE TO REVENUE	.048	.041	.042	.042	
	CURRENT ASSETS : CURRENT LIABILITIES	1.1779				
	MARGINS & EQUITIES AS % OF ASSETS	.4739				
	LONG TERM DEBT AS % OF PLANT	.4689				
	GENERAL FUNDS TO TOTAL PLANT	4.8874				
	QUICK ASSET RATIO	1.0976				

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 06/21

PAGE 2
RUN DATE 07/23/21
Witness: Michelle Herrman
02:36 PM

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1.0	TOTAL UTILITY PLANT IN SERVICE	290,398,283.67	30.0	MEMBERSHIPS	1,194,530.00-
2.0	CONSTRUCTION WORK IN PROGRESS	2,106,500.45	31.0	PATRONAGE CAPITAL	136,385,423.05-
3.0	TOTAL UTILITY PLANT	292,504,784.12	32.0	OPERATING MARGINS - PRIOR YEAR	6,135,113.75-
4.0	ACCUM PROV FOR DEP & AMORT	89,540,347.10-	33.0	OPERATING MARGINS-CURRENT YEAR	3,604,451.19-
5.0	NET UTILITY PLANT	202,964,437.02	34.0	NON-OPERATING MARGINS	654,022.23-
6.0	NON-UTILITY PROPERTY (NET)	24,793.32	35.0	OTHER MARGINS & EQUITIES	3,998,423.00-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES	151,971,963.22-
8.0	INV IN ASSOC ORG - PAT CAPITAL	84,309,749.77	37.0	LONG TERM DEBT - RUS (NET)	27,818,416.03
9.0	INV IN ASSOC ORG OTHR GEN FND	1,531,082.35		(PAYMENTS-UNAPPLIED 30,772,646.40-)	
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR	108,724,541.91-
11.0	INV IN ECON DEVEL PROJECTS	4,311,777.70	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	3,662.24	40.0	LONG TERM DEBT - OTHER (NET)	52,038,412.24-
13.0	SPECIAL FUNDS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	4,217,388.14-
14.0	TOT OTHER PROP & INVESTMENTS	90,181,065.38	42.0	PAYMENTS - UNAPPLIED	.00
15.0	CASH - GENERAL FUNDS	2,791,362.18	43.0	TOTAL LONG TERM DEBT	137,161,926.26-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	.00	45.0	ACCUM OPERATING PROVISIONS	9,732,851.01-
18.0	TEMPORARY INVESTMENTS	9,944,946.62	46.0	TOTAL OTHER NONCURR LIABILITY	9,732,851.01-
19.0	NOTES RECEIVABLE (NET)	.00	47.0	NOTES PAYABLE	.00
20.0	ACCTS RECV - SALES ENERGY (NET)	2,298,737.27	48.0	ACCOUNTS PAYABLE	8,988,564.80-
21.0	ACCTS RECV - OTHER (NET)	757,288.52	49.0	CONSUMER DEPOSITS	1,779,903.00-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT	7,272,472.75-
23.0	MATERIAL & SUPPLIES-ELEC & OTH	1,713,033.25	51.0	CURR MATURIT LT DEBT ECON DEV	335,417.64-
24.0	PREPAYMENTS	562,980.30	52.0	CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	7,074,350.25	53.0	OTHER CURRENT & ACCRUED LIAB	2,969,247.95-
26.0	TOTAL CURRENT & ACCR ASSETS	25,142,698.39	54.0	TOTAL CURRENT & ACCRUED LIAB	21,345,606.14-
27.0	REGULATORY ASSETS	1,216,987.97	55.0	REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	1,156,239.77	56.0	OTHER DEFERRED CREDITS	449,081.90-
29.0	TOTAL ASSETS & OTHER DEBITS	320,661,428.53	57.0	TOTAL LIABILITIES & OTH CREDIT	320,661,428.53-


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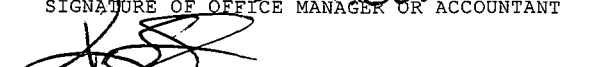
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ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION		
58.0	BALANCE BEGINNING OF YEAR	.00
59.0	AMOUNT RECEIVED THIS YEAR (NET)	55,166.81
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST	55,166.81

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.


SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT


SIGNATURE OF MANAGER

7/28/21
DATE

7/28/21
DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME SOUTH KENTUCKY RECC
	MONTH ENDING JUNE 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH			YEAR-TO-DATE			
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg.No. Receiving Serv. e	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	63,357	54,152,202	\$6,065,624.54	66	63,255	444,980,220	\$45,201,297.64
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,660	5,730,630	745,215.99	55	4,618	35,069,982	4,378,944.42
5. Comm. & Ind.-over 50kVA	635	30,171,878	2,487,442.99	34	633	183,581,015	14,401,999.55
6. Public St. & Highway Lghtng.	21	70,391	24,808.01	0	21	424,999	146,848.24
7. Other Sales to Public Auth.	926	756,598	92,742.07	3	926	7,067,833	754,562.18
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,599	90,881,699	\$9,415,833.60	158	69,453	671,124,049	64,883,652.03
11. Other Electric Revenue			871,055.27				(308,141.62)
12. Total (10 + 11)			\$10,286,888.87				\$64,575,510.41

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	89,505	607,903
2. kWh Purchased.....	105,697,775	687,945,583	7. Total Unaccounted for.....	14,726,571	16,213,631
3. Interchange kWh - Net.....			8. Percent System Loss (7/4)x100....	13.93%	2.36%
4. Total kWh (1 thru 3).....	105,697,775	687,945,583	9. CP Demand (kW).....	239,912	348,713
			10. Bill Demand (kW).....	241,936	357,269
5. Total kWh -Sold.....	90,881,699	671,124,049	11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	526	699	5. Miles Transmission		
2. Services Retired	130	115	6. Miles Distribution - Overhead	6,386.17	6,417.61
3. Total Services in Place	76,804	77,890	7. Miles Distribution - Underground	560.00	578.02
4. Idle Services (Exclude Seasonal)	8,219	8,291	8. Total Miles Energized (5 + 6 + 7)	6,946.17	6,995.63

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 07/21

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PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR
	LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	68,641,970.13	75,805,601.74	76,288,083.00	11,230,091.33	.6- 10.4
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0 .0
3.0	COST OF PURCHASED POWER.....	47,598,868.00-	53,677,083.00-	54,087,727.00-	7,940,652.00-	.8- 12.8
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0 .0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0 .0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	2,525,643.50-	2,384,322.80-	2,509,626.73-	315,596.02-	5.0- 5.6-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	4,695,018.45-	5,758,588.36-	5,124,015.49-	931,965.88-	12.4 22.7
8.0	CONSUMER ACCOUNTS EXPENSE.....	904,382.07-	2,303,671.42-	2,406,767.05-	332,272.90-	4.3- 154.7
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	352,670.23-	389,843.15-	349,086.25-	47,258.35-	11.7 10.5
10.0	SALES EXPENSE.....	24,377.47-	24,130.26-	17,574.27-	3,423.26-	37.3 1.0-
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,340,512.92-	2,281,782.98-	2,616,439.16-	357,462.81-	12.8- 2.5-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	58,441,472.64-	66,819,421.97-	67,111,235.95-	9,928,631.22-	.4- 14.3
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	5,385,949.70-	5,575,234.86-	5,428,089.31-	804,661.27-	2.7 3.5
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	97,773.08-	94,001.56-	97,300.00-	12,250.78-	3.4- 3.9-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0 .0
16.0	INTEREST ON LONG TERM DEBT.....	3,218,240.34-	3,071,195.69-	3,146,575.81-	440,042.18-	2.4- 4.6-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0 .0
18.0	INTEREST EXPENSE - OTHER.....	2,568.55-	89.40-	893.06-	19.87-	90.0- 96.5-
19.0	OTHER DEDUCTIONS.....	12,753.78-	25,338.81-	42,111.62-	2,709.91-	39.8- 98.7
20.0	TOTAL COST OF ELECTRIC SERVICE.....	67,158,758.09-	75,585,282.29-	75,826,205.75-	11,188,315.23-	.3- 12.5
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,483,212.04	220,319.45	461,877.25	41,776.10	52.3- 85.1-
22.0	NON OPERATING MARGINS - INTEREST.....	928,811.81	758,327.12	797,320.37	112,294.76	4.9- 18.4-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0 .0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0 .0
25.0	NON OPERATING MARGINS - OTHER.....	19,881.18	11,201.25	16,485.00	3,211.38	32.1- 43.7-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,084,682.92	3,352,649.69	3,496,000.00	.00	4.1- 34.1-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	82,735.24	73,258.15	99,166.62	.00	26.1- 11.5-
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0 .0
29.0	PATRONAGE CAPITAL OR MARGINS.....	7,599,323.19	4,415,755.66	4,870,849.24	157,282.24	9.3- 41.9-

RATIOS

TIER	3.361	2.438	2.548	1.357
MARGINS TO REVENUE	.111	.058	.064	.014
POWER COST TO REVENUE	.693	.708	.709	.707
INTEREST EXPENSE TO REVENUE	.047	.041	.041	.039
CURRENT ASSETS : CURRENT LIABILITIES	1.1536			
MARGINS & EQUITIES AS % OF ASSETS	.4733			
LONG TERM DEBT AS % OF PLANT	.4664			
GENERAL FUNDS TO TOTAL PLANT	4.5682			
QUICK ASSET RATIO	1.0762			

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 07/21

PAGE Witness Michelle Herrman
RUN DATE 08/27/21 04:45 PM

PART C. BALANCE SHEET

LINE NO		ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS	
1.0		TOTAL UTILITY PLANT IN SERVICE 291,191,018.05	30.0	MEMBERSHIPS 1,197,195.00-
2.0		CONSTRUCTION WORK IN PROGRESS 2,065,010.24	31.0	PATRONAGE CAPITAL 136,351,410.45-
3.0		TOTAL UTILITY PLANT 293,256,028.29	32.0	OPERATING MARGINS - PRIOR YEAR 6,135,113.75-
4.0		ACCUM PROV FOR DEP & AMORT 90,071,719.99-	33.0	OPERATING MARGINS-CURRENT YEAR 3,646,227.29-
5.0		NET UTILITY PLANT 203,184,308.30	34.0	NON-OPERATING MARGINS 769,528.37-
			35.0	OTHER MARGINS & EQUITIES 4,025,082.53-
6.0		NON-UTILITY PROPERTY (NET) 24,793.32	36.0	TOTAL MARGINS & EQUITIES 152,124,557.39-
7.0		INVEST IN SUBSIDIARY COMPANIES .00		
8.0		INV IN ASSOC ORG - PAT CAPITAL 84,308,776.56	37.0	LONG TERM DEBT - RUS (NET) 27,947,042.78
9.0		INV IN ASSOC ORG OTHR GEN FND 1,531,082.35		(PAYMENTS-UNAPPLIED 30,877,189.09-)
10.0		INV IN ASSOC ORG - NON GEN FND .00	38.0	LNG-TERM DEBT-FFB-RUS GUAR 108,724,541.91-
11.0		INV IN ECON DEVEL PROJECTS 4,248,867.12	39.0	LONG-TERM DEBT OTHER-RUS GUAR .00
12.0		OTHER INVESTMENTS 3,493.94	40.0	LONG TERM DEBT - OTHER (NET) 51,802,663.31-
13.0		SPECIAL FUNDS .00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET 4,191,693.70-
14.0		TOT OTHER PROP & INVESTMENTS 90,117,013.29	42.0	PAYMENTS - UNAPPLIED .00
			43.0	TOTAL LONG TERM DEBT 136,771,856.14-
15.0		CASH - GENERAL FUNDS 1,938,686.19		
16.0		CASH - CONSTRUCTION FUND TRUST .00	44.0	OBLIGATION UNDER CAPITAL LEASE .00
17.0		SPECIAL DEPOSITS .00	45.0	ACCUM OPERATING PROVISIONS 9,713,876.55-
18.0		TEMPORARY INVESTMENTS 9,898,461.30	46.0	TOTAL OTHER NONCURR LIABILITY 9,713,876.55-
19.0		NOTES RECEIVABLE (NET) .00		
20.0		ACCTS RECV - SALES ENERGY (NET) 3,300,758.39	47.0	NOTES PAYABLE .00
21.0		ACCTS RECV - OTHER (NET) 662,833.96	48.0	ACCOUNTS PAYABLE 9,358,987.91-
22.0		RENEWABLE ENERGY CREDITS .00	49.0	CONSUMER DEPOSITS 1,784,785.00-
23.0		MATERIAL & SUPPLIES-ELEC & OTH 1,731,119.08	50.0	CURR MATURITIES LONG-TERM DEBT 7,272,472.75-
24.0		PREPAYMENTS 534,195.96	51.0	CURR MATUREIT LT DEBT ECON DEV 335,417.64-
25.0		OTHER CURRENT & ACCR ASSETS 7,749,774.43	52.0	CURR MATURITIES CAPITAL LEASES .00
26.0		TOTAL CURRENT & ACCR ASSETS 25,815,829.31	53.0	OTHER CURRENT & ACCRUED LIAB 3,627,103.16-
			54.0	TOTAL CURRENT & ACCRUED LIAB 22,378,766.46-
27.0		REGULATORY ASSETS 1,201,385.56		
28.0		OTHER DEFERRED DEBITS 1,113,192.82	55.0	REGULATORY LIABILITIES .00
			56.0	OTHER DEFERRED CREDITS 442,672.74-
29.0		TOTAL ASSETS & OTHER DEBITS 321,431,729.28	57.0	TOTAL LIABILITIES & OTH CREDIT 321,431,729.28-
		=====		=====
				ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION
			58.0	BALANCE BEGINNING OF YEAR .00
			59.0	AMOUNT RECEIVED THIS YEAR (NET) 63,250.47
			60.0	TOTAL CONTRIBUTIONS IN AID OF CONST 63,250.47

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

Michelle D. Herrman
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT
[Signature]
SIGNATURE OF MANAGER

9/3/21
DATE
9/3/21
DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME
	SOUTH KENTUCKY RECC
	MONTH ENDING JULY 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	63,585	63,505,585	\$6,859,602.78	78	63,302	508,485,805	\$52,060,900.42
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,699	6,790,271	856,820.42	50	4,629	41,860,253	5,235,764.84
5. Comm. & Ind.-over 50kVA	637	33,853,515	2,648,881.12	36	634	217,434,530	17,050,880.67
6. Public St. & Highway Lghtng.	21	70,367	25,570.35	0	21	495,366	172,418.59
7. Other Sales to Public Auth.	930	1,019,787	116,025.73	3	926	8,087,620	870,587.91
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,872	105,239,525	\$10,506,900.40	167	69,512	776,363,574	75,390,552.43
11. Other Electric Revenue			723,190.93				415,049.31
12. Total (10 + 11)			\$11,230,091.33				\$75,805,601.74

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	87,024	694,927
2. kWh Purchased.....	117,383,209	805,328,792	7. Total Unaccounted for.....	12,056,660	28,270,291
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	10.27%	3.51%
4. Total kWh (1 thru 3).....	117,383,209	805,328,792	9. CP Demand (kW).....	240,712	348,713
5. Total kWh -Sold.....	105,239,525	776,363,574	10. Bill Demand (kW).....	242,052	357,269
			11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	644	820	5. Miles Transmission		
2. Services Retired	156	134	6. Miles Distribution - Overhead	6,388.49	6,420.36
3. Total Services in Place	76,896	77,992	7. Miles Distribution - Underground	562.04	579.67
4. Idle Services (Exclude Seasonal)	7,948	8,120	8. Total Miles Energized (5 + 6 + 7)	6,950.53	7,000.03

SOUTH KENTUCKY RECC
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FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 08/21

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PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE				THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C				
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	79,276,335.74	86,972,929.44	87,179,379.00	11,167,327.70	.2-	9.7	
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0	
3.0	COST OF PURCHASED POWER.....	55,145,631.00-	61,645,645.00-	61,939,890.00-	7,968,562.00-	.5-	11.8	
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0	
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0	
6.0	DISTRIBUTION EXPENSE-OPERATION.....	2,851,084.45-	2,681,489.08-	2,866,520.98-	297,166.28-	6.5-	5.9-	
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	5,460,731.08-	6,610,828.10-	5,913,585.98-	852,239.74-	11.8	21.1	
8.0	CONSUMER ACCOUNTS EXPENSE.....	1,249,062.09-	2,618,716.14-	2,749,016.53-	315,044.72-	4.7-	109.7	
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	394,513.59-	433,103.91-	402,879.28-	43,260.76-	7.5	9.8	
10.0	SALES EXPENSE.....	27,653.96-	27,430.42-	20,084.88-	3,300.16-	36.6	.8-	
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,629,014.54-	2,625,994.03-	2,963,106.30-	344,211.05-	11.4-	.1-	
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	67,757,690.71-	76,643,206.68-	76,855,083.95-	9,823,784.71-	.3-	13.1	
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	6,163,894.58-	6,382,323.35-	6,203,530.64-	807,088.49-	2.9	3.5	
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	110,409.62-	106,252.34-	111,200.00-	12,250.78-	4.4-	3.8-	
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0	
16.0	INTEREST ON LONG TERM DEBT.....	3,686,914.54-	3,509,305.62-	3,596,086.64-	438,109.93-	2.4-	4.8-	
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0	
18.0	INTEREST EXPENSE - OTHER.....	2,831.66-	117.90-	1,020.64-	28.50-	88.4-	95.8-	
19.0	OTHER DEDUCTIONS.....	14,433.72-	29,032.29-	45,153.28-	3,693.48-	35.7-	101.1	
20.0	TOTAL COST OF ELECTRIC SERVICE.....	77,736,174.83-	86,670,238.18-	86,812,075.15-	11,084,955.89-	.2-	11.5	
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,540,160.91	302,691.26	367,303.85	82,371.81	17.6-	80.3-	
22.0	NON OPERATING MARGINS - INTEREST.....	1,062,058.51	871,654.14	911,223.28	113,327.02	4.3-	17.9-	
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0	
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0	
25.0	NON OPERATING MARGINS - OTHER.....	20,978.98	95,730.94	19,000.00	84,529.69	403.8	356.3	
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,084,682.92	3,352,649.69	3,496,000.00	.00	4.1-	34.1-	
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	124,901.24	73,258.15	113,333.28	.00	35.4-	41.3-	
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0	
29.0	PATRONAGE CAPITAL OR MARGINS.....	7,832,782.56	4,695,984.18	4,906,860.41	280,228.52	4.3-	40.0-	
RATIOS								
	TIER	3.124	2.338	2.365	1.640			
	MARGINS TO REVENUE	.099	.054	.056	.025			
	POWER COST TO REVENUE	.696	.709	.710	.714			
	INTEREST EXPENSE TO REVENUE	.047	.040	.041	.039			
	CURRENT ASSETS : CURRENT LIABILITIES	1.1452						
	MARGINS & EQUITIES AS % OF ASSETS	.4738						
	LONG TERM DEBT AS % OF PLANT	.4643						
	GENERAL FUNDS TO TOTAL PLANT	4.6641						
	QUICK ASSET RATIO	1.0639						

SOUTH KENTUCKY RECC
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FINANCIAL AND STATISTICAL REPORT
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PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1.0	TOTAL UTILITY PLANT IN SERVICE	291,592,533.67	30.0	MEMBERSHIPS	1,197,855.00-
2.0	CONSTRUCTION WORK IN PROGRESS	1,611,075.36	31.0	PATRONAGE CAPITAL	136,320,089.49-
3.0	TOTAL UTILITY PLANT	293,203,609.03	32.0	OPERATING MARGINS - PRIOR YEAR	6,135,113.75-
4.0	ACCUM PROV FOR DEP & AMORT	90,030,327.64-	33.0	OPERATING MARGINS-CURRENT YEAR	3,728,599.10-
5.0	NET UTILITY PLANT	203,173,281.39	34.0	NON-OPERATING MARGINS	967,385.08-
			35.0	OTHER MARGINS & EQUITIES	4,064,122.46-
6.0	NON-UTILITY PROPERTY (NET)	24,793.32	36.0	TOTAL MARGINS & EQUITIES	152,413,164.88-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	37.0	LONG TERM DEBT - RUS (NET)	28,076,005.24
8.0	INV IN ASSOC ORG - PAT CAPITAL	84,308,776.56		(PAYMENTS-UNAPPLIED 30,982,086.94-)	
9.0	INV IN ASSOC ORG OTHR GEN FND	1,531,082.35	38.0	LNG-TERM DEBT-FFB-RUS GUAR	108,724,541.91-
10.0	INV IN ASSOC ORG - NON GEN FND	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
11.0	INV IN ECON DEVEL PROJECTS	4,050,160.70	40.0	LONG TERM DEBT - OTHER (NET)	51,311,984.67-
12.0	OTHER INVESTMENTS	3,493.94	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	4,165,999.26-
13.0	SPECIAL FUNDS	.00	42.0	PAYMENTS - UNAPPLIED	.00
14.0	TOT OTHER PROP & INVESTMENTS	89,918,306.87	43.0	TOTAL LONG TERM DEBT	136,126,520.60-
15.0	CASH - GENERAL FUNDS	1,695,572.83	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
16.0	CASH - CONSTRUCTION FUND TRUST	.00	45.0	ACCUM OPERATING PROVISIONS	9,691,953.27-
17.0	SPECIAL DEPOSITS	.00	46.0	TOTAL OTHER NONCURR LIABILITY	9,691,953.27-
18.0	TEMPORARY INVESTMENTS	10,420,510.77	47.0	NOTES PAYABLE	.00
19.0	NOTES RECEIVABLE (NET)	.00	48.0	ACCOUNTS PAYABLE	10,102,155.23-
20.0	ACCTS REC - SALES ENERGY(NET)	2,924,969.88	49.0	CONSUMER DEPOSITS	1,802,861.00-
21.0	ACCTS REC - OTHER (NET)	1,040,121.91	50.0	CURR MATURITIES LONG-TERM DEBT	7,272,472.75-
22.0	RENEWABLE ENERGY CREDITS	.00	51.0	CURR MATURIT LT DEBT ECON DEV	335,417.64-
23.0	MATERIAL & SUPPLIES-ELEC & OTH	1,867,221.26	52.0	CURR MATURITIES CAPITAL LEASES	.00
24.0	PREPAYMENTS	457,324.05	53.0	OTHER CURRENT & ACCRUED LIAB	3,458,175.69-
25.0	OTHER CURRENT & ACCR ASSETS	7,900,294.17	54.0	TOTAL CURRENT & ACCRUED LIAB	22,971,082.31-
26.0	TOTAL CURRENT & ACCR ASSETS	26,306,014.87	55.0	REGULATORY LIABILITIES	.00
27.0	REGULATORY ASSETS	1,185,783.15	56.0	OTHER DEFERRED CREDITS	449,868.56-
28.0	OTHER DEFERRED DEBITS	1,069,203.34	57.0	TOTAL LIABILITIES & OTH CREDIT	321,652,589.62-
29.0	TOTAL ASSETS & OTHER DEBITS	321,652,589.62			

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ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION		
58.0	BALANCE BEGINNING OF YEAR	.00
59.0	AMOUNT RECEIVED THIS YEAR (NET)	388,840.19
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST	388,840.19

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

Michelle D. Herrman
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

[Signature]
SIGNATURE OF MANAGER

10/6/21
DATE

10/12/21
DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME SOUTH KENTUCKY RECC
	MONTH ENDING AUGUST 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative i	Amount Cumulative g
1. Residential Sales (excl seas.)	63,520	68,469,270	\$7,245,062.78	64	63,330	576,955,075	\$59,305,963.20
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,705	7,101,959	881,122.01	51	4,639	48,962,212	6,116,886.85
5. Comm. & Ind.-over 50kVA	638	34,523,089	2,679,270.25	28	634	251,957,619	19,730,150.92
6. Public St. & Highway Lghtng.	21	67,620	25,230.57	0	21	562,986	197,649.16
7. Other Sales to Public Auth.	930	1,109,183	123,053.31	3	927	9,196,803	993,641.22
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,814	111,271,121	\$10,953,738.92	146	69,551	887,634,695	86,344,291.35
11. Other Electric Revenue			213,588.78				628,638.09
12. Total (10 + 11)			\$11,167,327.70				\$86,972,929.44

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	94,790	789,717
2. kWh Purchased.....	117,691,732	923,020,524	7. Total Unaccounted for.....	6,325,821	34,596,112
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	5.37%	3.75%
4. Total kWh (1 thru 3).....	117,691,732	923,020,524	9. CP Demand (kW).....	250,777	348,713
			10. Bill Demand (kW).....	252,998	357,269
5. Total kWh -Sold.....	111,271,121	887,634,695	11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	744	968	5. Miles Transmission		
2. Services Retired	180	164	6. Miles Distribution - Overhead	6,390.37	6,422.60
3. Total Services in Place	76,972	78,110	7. Miles Distribution - Underground	563.50	581.15
4. Idle Services (Exclude Seasonal)	8,067	8,296	8. Total Miles Energized (5 + 6 + 7)	6,953.87	7,003.75

USDA - RUS FINANCIAL AND STATISTICAL REPOF			BORROWER DESIGNATION KENTUCKY 54 WAYNE						GRANDTOTALS
INSTRUCTIONS- SEE RUS BULLETIN 1717B-2			PERIOD ENDED 12/31/2021						
PART R. POWER REQUIREMENTS DATA BASE (Continued) (SEE PRECEDING PAGE 6 OF RUS FORM 7 FOR HEADINGS OF LINE ITEMS BELOW)									
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	July (g)	August (h)	September (i)	October (j)	November (k)	December (l)	Total (a thru l)	
1. Residential Sales (excluding seasonal)	a. No. Consumers	63,585	63,520						
	b. kWh Sold	63,505,585	68,469,270					576,955,075	
	c. Revenue	6,859,602.78	7,245,062.78					59,305,963.20	
2. Residential Sales Seasonal	a. No. Consumers								
	b. kWh Sold								
	c. Revenue								
3. Irrigation Sales	a. No. Consumers								
	b. kWh Sold								
	c. Revenue								
4. Comm. and Ind. 1000KVA or Less	a. No. Consumers	5,303	5,310	0	0	0	0		
	b. kWh Sold	23,602,931	24,777,478	0	0	0	0	176,824,057	
	c. Revenue	2,361,554.74	2,431,634.72	0.00	0.00	0.00	0.00	\$17,420,236.07	
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers	33	33						
	b. kWh Sold	17,040,855	16,847,570					124,095,774	
	c. Revenue	1,144,146.80	1,128,757.54					\$8,426,801.70	
6. Public Street and Highway Lightnin	a. No. Consumers	21	21					168	
	b. kWh Sold	70,367	67,620					562,986	
	c. Revenue	25,570.35	25,230.57					\$197,649.16	
7. Other Sales to Public Auth.	a. No. Consumers	930	930					7,413	
	b. kWh Sold	1,019,787	1,109,183					9,196,803	
	c. Revenue	116,025.73	123,053.31					\$993,641.22	
8. Sales for Resale-RUS Borrowers	a. No. Consumers								
	b. kWh Sold								
	c. Revenue								
9. Sales for Resale- Others	a. No. Consumers								
	b. kWh Sold								
	c. Revenue								
10.	TOTAL No. Consumers (lines 1a-9a)	69,872	69,814	0	0	0	0		
11.	TOTAL Kwh Sold (lines 1b-9b)	105,239,525	111,271,121	0	0	0	0	887,634,695	
12.	TOTAL Revenue Received from Sale Electric Energy (lines 1c..9c)	10,506,900.40	10,953,738.92	0.00	0.00	0.00	0.00	\$86,344,291.35	
13.	Other Electric Revenue	723,190.93	213,588.78					\$628,638.09	
14.	Kwh-Own Use	87,024	94,790					789,717	
15.	TOTAL Kwh Purchased	117,383,209	117,691,732					923,020,524	
16.	TOTAL Kwh Generated								
17.	Cost of Purchases and Generation	7,940,652.00	7,968,562.00					61,645,645.00	
18.	Interchange-Kwh-Net								
19.	Peak-Sum All Kwh Input(Metered)(CP) _X_ Coincident ___ Non-Coincident	240,712	250,777					343,862	

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 09/21

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PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE			THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C			
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	87,959,232.00	96,081,343.37	96,776,280.00	9,108,413.93	.7-	9.2
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	61,106,161.00-	68,090,173.00-	68,791,641.00-	6,444,528.00-	1.0-	11.4
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	3,165,816.74-	3,008,145.86-	3,231,350.83-	326,656.78-	6.9-	5.0-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	6,086,469.88-	7,281,077.90-	6,740,787.47-	670,249.80-	8.0	19.6
8.0	CONSUMER ACCOUNTS EXPENSE.....	1,629,476.06-	2,949,584.28-	3,092,162.91-	330,868.14-	4.6-	81.0
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	438,448.94-	477,854.17-	451,096.31-	44,750.26-	5.9	9.0
10.0	SALES EXPENSE.....	31,209.22-	30,789.93-	22,595.49-	3,359.51-	36.3	1.3-
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,907,433.14-	2,941,820.28-	3,316,567.94-	315,826.25-	11.3-	1.2
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	75,365,014.98-	84,779,445.42-	85,646,201.95-	8,136,238.74-	1.0-	12.5
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	6,943,575.44-	7,190,834.27-	6,978,971.97-	808,510.92-	3.0	3.6
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	123,046.16-	118,503.12-	125,100.00-	12,250.78-	5.3-	3.7-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	4,126,422.95-	3,941,786.99-	4,045,597.47-	432,481.37-	2.6-	4.5-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	2,951.06-	152.79-	1,148.22-	34.89-	86.7-	94.8-
19.0	OTHER DEDUCTIONS.....	17,640.61-	30,517.96-	47,894.94-	1,485.67-	36.3-	73.0
20.0	TOTAL COST OF ELECTRIC SERVICE.....	86,578,651.20-	96,061,240.55-	96,844,914.55-	9,391,002.37-	.8-	11.0
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,380,580.80	20,102.82	68,634.55-	282,588.44-	129.3-	98.5-
22.0	NON OPERATING MARGINS - INTEREST.....	1,192,440.07	979,918.72	1,025,126.19	108,264.58	4.4-	17.8-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	50,435.80	106,811.14	21,115.00	11,080.20	405.9	111.8
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,084,682.92	3,352,649.69	3,496,000.00	.00	4.1-	34.1-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	160,860.24	206,459.75	127,499.94	133,201.60	61.9	28.3
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	7,868,999.83	4,665,942.12	4,601,106.58	30,042.06-	1.4	40.7-
RATIOS							
	TIER	2.907	2.184	2.137	.931		
	MARGINS TO REVENUE	.089	.049	.048	.003		
	POWER COST TO REVENUE	.695	.709	.711	.708		
	INTEREST EXPENSE TO REVENUE	.047	.041	.042	.047		
	CURRENT ASSETS : CURRENT LIABILITIES	1.1277					
	MARGINS & EQUITIES AS % OF ASSETS	.4804					
	LONG TERM DEBT AS % OF PLANT	.4593					
	GENERAL FUNDS TO TOTAL PLANT	4.0733					
	QUICK ASSET RATIO	1.0375					

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME
	SOUTH KENTUCKY RECC
	MONTH ENDING SEPTEMBER 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	63,510	62,434,981	\$6,614,694.13	53	63,350	639,390,056	\$65,920,657.33
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,719	6,787,549	836,815.08	57	4,648	55,749,761	6,953,701.93
5. Comm. & Ind.-over 50kVA	640	35,867,864	2,727,329.34	30	635	287,825,483	22,457,480.26
6. Public St. & Highway Lghtng.	21	67,509	24,941.51	0	21	630,495	222,590.67
7. Other Sales to Public Auth.	920	1,026,139	113,955.58	3	926	10,222,942	1,107,596.80
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	69,810	106,184,042	\$10,317,735.64	143	69,580	993,818,737	96,662,026.99
11. Other Electric Revenue			(1,209,321.71)				(580,683.62)
12. Total (10 + 11)			\$9,108,413.93				\$96,081,343.37

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	119,547	909,264
2. kWh Purchased.....	93,487,597	1,016,508,121	7. Total Unaccounted for.....	(12,815,992)	21,780,120
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	-13.71%	2.14%
4. Total kWh (1 thru 3).....	93,487,597	1,016,508,121	9. CP Demand (kW).....	215,539	348,713
5. Total kWh -Sold.....	106,184,042	993,818,737	10. Bill Demand (kW).....	219,298	357,269
			11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	806	1,067	5. Miles Transmission		
2. Services Retired	195	185	6. Miles Distribution - Overhead	6,391.88	6,424.17
3. Total Services in Place	77,019	78,188	7. Miles Distribution - Underground	564.11	582.34
4. Idle Services (Exclude Seasonal)	8,060	8,378	8. Total Miles Energized (5 + 6 + 7)	6,955.99	7,006.51

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 10/21

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PART A. STATEMENT OF OPERATIONS

LINE NO	YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR
	LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	96,042,578.71	105,288,683.64	105,997,014.00	9,207,340.27	.7-	9.6
2.0	.00	.00	.00	.00	.0	.0
3.0	66,303,834.00-	74,385,214.00-	75,194,889.00-	6,295,041.00-	1.1-	12.2
4.0	.00	.00	.00	.00	.0	.0
5.0	.00	.00	.00	.00	.0	.0
6.0	3,475,705.75-	3,240,949.47-	3,592,385.43-	232,803.61-	9.8-	6.8-
7.0	6,839,719.46-	6,798,337.42-	7,481,605.06-	482,740.48	9.1-	.6-
8.0	2,019,503.40-	3,276,100.15-	3,436,562.04-	326,515.87-	4.7-	62.2
9.0	496,992.60-	497,503.42-	502,154.74-	19,649.25-	.9-	.1
10.0	34,910.29-	34,345.63-	25,106.10-	3,555.70-	36.8	1.6-
11.0	3,233,040.86-	3,260,468.41-	3,655,674.58-	318,648.13-	10.8-	.8
12.0	82,403,706.36-	91,492,918.50-	93,888,376.95-	6,713,473.08-	2.6-	11.0
13.0	7,725,674.55-	8,001,672.34-	7,754,413.30-	810,838.07-	3.2	3.6
14.0	135,682.70-	130,753.90-	139,000.00-	12,250.78-	5.9-	3.6-
15.0	.00	.00	.00	.00	.0	.0
16.0	4,584,399.60-	4,385,101.23-	4,495,108.30-	443,314.24-	2.4-	4.3-
17.0	.00	.00	.00	.00	.0	.0
18.0	3,161.16-	182.69-	1,275.80-	29.90-	85.7-	94.2-
19.0	18,042.20-	31,949.92-	63,436.60-	1,431.96-	49.6-	77.1
20.0	94,870,666.57-	104,042,578.58-	106,341,610.95-	7,981,338.03-	2.2-	9.7
21.0	1,171,912.14	1,246,105.06	344,596.95-	1,226,002.24	461.6-	6.3
22.0	1,326,406.71	989,101.68	1,139,029.10	9,182.96	13.2-	25.4-
23.0	.00	.00	.00	.00	.0	.0
24.0	.00	.00	.00	.00	.0	.0
25.0	49,634.64	3,197,503.01	23,230.00	3,090,691.87	664.5	6342.1
26.0	5,084,682.92	3,352,649.69	3,496,000.00	.00	4.1-	34.1-
27.0	160,860.24	206,459.75	141,666.60	.00	45.7	28.3
28.0	.00	.00	.00	.00	.0	.0
29.0	7,793,496.65	8,991,819.19	4,455,328.75	4,325,877.07	101.8	15.4

RATIOS

TIER	2.700	3.051	1.991	10.758
MARGINS TO REVENUE	.081	.085	.042	.470
POWER COST TO REVENUE	.690	.706	.709	.684
INTEREST EXPENSE TO REVENUE	.048	.042	.042	.048
CURRENT ASSETS : CURRENT LIABILITIES	1.1525			
MARGINS & EQUITIES AS % OF ASSETS	.4924			
LONG TERM DEBT AS % OF PLANT	.4463			
GENERAL FUNDS TO TOTAL PLANT	4.0937			
QUICK ASSET RATIO	1.0684			

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 10/21

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PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
LINE NO				
1.0	TOTAL UTILITY PLANT IN SERVICE	292,794,595.93	30.0 MEMBERSHIPS	1,199,260.00-
2.0	CONSTRUCTION WORK IN PROGRESS	2,009,109.40	31.0 PATRONAGE CAPITAL	136,268,330.00-
3.0	TOTAL UTILITY PLANT	294,803,705.33	32.0 OPERATING MARGINS - PRIOR YEAR	6,135,113.75-
4.0	ACCUM PROV FOR DEP & AMORT	91,289,038.96-	33.0 OPERATING MARGINS-CURRENT YEAR	4,805,214.50-
5.0	NET UTILITY PLANT	203,514,666.37	34.0 NON-OPERATING MARGINS	4,186,604.69-
			35.0 OTHER MARGINS & EQUITIES	4,538,478.03-
6.0	NON-UTILITY PROPERTY (NET)	24,793.32	36.0 TOTAL MARGINS & EQUITIES	157,133,000.97-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00		
8.0	INV IN ASSOC ORG - PAT CAPITAL	84,378,975.30	37.0 LONG TERM DEBT - RUS (NET)	28,227,387.83
9.0	INV IN ASSOC ORG OTHR GEN FND	1,531,082.35	(PAYMENTS-UNAPPLIED 31,085,278.05-)	
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0 LNG-TERM DEBT-FFB-RUS GUAR	107,937,913.58-
11.0	INV IN ECON DEVEL PROJECTS	3,931,409.13	39.0 LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	2,611.64	40.0 LONG TERM DEBT - OTHER (NET)	47,749,342.77-
13.0	SPECIAL FUNDS	.00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET	4,114,610.38-
14.0	TOT OTHER PROP & INVESTMENTS	89,868,871.74	42.0 PAYMENTS - UNAPPLIED	.00
			43.0 TOTAL LONG TERM DEBT	131,574,478.90-
15.0	CASH - GENERAL FUNDS	1,865,645.23		
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0 OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	.00	45.0 ACCUM OPERATING PROVISIONS	9,635,460.42-
18.0	TEMPORARY INVESTMENTS	8,644,122.08	46.0 TOTAL OTHER NONCURR LIABILITY	9,635,460.42-
19.0	NOTES RECEIVABLE (NET)	.00		
20.0	ACCTS RECV - SALES ENERGY (NET)	1,602,081.83	47.0 NOTES PAYABLE	.00
21.0	ACCTS RECV - OTHER (NET)	2,574,085.12	48.0 ACCOUNTS PAYABLE	7,663,578.78-
22.0	RENEWABLE ENERGY CREDITS	.00	49.0 CONSUMER DEPOSITS	1,843,517.00-
23.0	MATERIAL & SUPPLIES-ELEC & OTH	1,708,776.19	50.0 CURR MATURITIES LONG-TERM DEBT	7,272,472.75-
24.0	PREPAYMENTS	397,891.13	51.0 CURR MATURIT LT DEBT ECON DEV	335,417.64-
25.0	OTHER CURRENT & ACCR ASSETS	6,623,258.36	52.0 CURR MATURITIES CAPITAL LEASES	.00
26.0	TOTAL CURRENT & ACCR ASSETS	23,415,859.94	53.0 OTHER CURRENT & ACCRUED LIAB	3,203,318.80-
			54.0 TOTAL CURRENT & ACCRUED LIAB	20,318,304.97-
27.0	REGULATORY ASSETS	1,154,578.33		
28.0	OTHER DEFERRED DEBITS	1,160,106.33	55.0 REGULATORY LIABILITIES	.00
			56.0 OTHER DEFERRED CREDITS	452,837.45-
29.0	TOTAL ASSETS & OTHER DEBITS	319,114,082.71	57.0 TOTAL LIABILITIES & OTH CREDIT	319,114,082.71-

ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION		
58.0	BALANCE BEGINNING OF YEAR	.00
59.0	AMOUNT RECEIVED THIS YEAR (NET)	404,950.49
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST	404,950.49

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

Michelle D. Herrman
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT
[Signature]
SIGNATURE OF MANAGER

11/3/22
DATE
01/04/22
DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME
	SOUTH KENTUCKY RECC
	MONTH ENDING
	OCTOBER 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold d	Amount c	No. Minimum Bills a	Avg. No. Receiving Serv. e	kWh Sold Cumulative r	Amount Cumulative g
1. Residential Sales (excl seas.)	63,848	46,875,066	\$5,360,687.31	81	63,400	686,265,122	\$71,281,344.64
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,759	5,504,831	718,455.60	55	4,659	61,254,592	7,672,157.53
5. Comm. & Ind.-over 50kVA	641	31,403,563	2,552,921.05	25	636	319,229,046	25,010,401.31
6. Public St. & Highway Lghtng.	21	67,476	24,927.05	0	21	697,971	247,517.72
7. Other Sales to Public Auth.	923	743,765	91,158.75	5	926	10,966,707	1,198,755.55
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	70,192	84,594,701	\$8,748,149.76	166	69,642	1,078,413,438	105,410,176.75
11. Other Electric Revenue			459,190.51				(121,493.11)
12. Total (10 + 11)			\$9,207,340.27				\$105,288,683.64

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	82,458	991,722
2. kWh Purchased.....	89,938,244	1,106,446,365	7. Total Unaccounted for.....	5,261,085	27,041,205
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	5.85%	2.44%
4. Total kWh (1 thru 3).....	89,938,244	1,106,446,365	9. CP Demand (kW).....	163,133	348,713
			10. Bill Demand (kW).....	176,772	357,269
5. Total kWh -Sold.....	84,594,701	1,078,413,438	11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	930	1,174	5. Miles Transmission		
2. Services Retired	214	193	6. Miles Distribution - Overhead	6,395.84	6,426.14
3. Total Services in Place	77,124	78,287	7. Miles Distribution - Underground	566.33	583.61
4. Idle Services (Exclude Seasonal)	7,799	8,095	8. Total Miles Energized (5 + 6 + 7)	6,962.17	7,009.75

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
FROM 01/21 THRU 11/21

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PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	105,662,282.14	119,342,946.36	117,473,431.00	14,054,262.72	1.6	12.9
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	72,975,869.00-	85,074,775.00-	83,236,070.00-	10,689,561.00-	2.2	16.6
4.0	TRANSMISSION EXPENSE.....	.00	.00	.00	.00	.0	.0
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	3,783,984.60-	3,576,376.06-	3,949,712.28-	335,426.59-	9.5-	5.5-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	7,429,260.20-	7,458,146.16-	8,208,129.55-	659,808.74-	9.1-	.4
8.0	CONSUMER ACCOUNTS EXPENSE.....	2,358,277.97-	3,604,868.59-	3,780,458.42-	328,768.44-	4.6-	52.9
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.....	544,323.04-	526,551.70-	552,521.77-	29,048.28-	4.7-	3.3-
10.0	SALES EXPENSE.....	37,793.17-	37,683.72-	27,616.71-	3,338.09-	36.5	3.3-
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	3,532,502.91-	3,618,153.41-	3,984,606.22-	357,685.00-	9.2-	2.4
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	90,662,010.89-	103,896,554.64-	103,739,114.95-	12,403,636.14-	.2	14.6
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	8,509,300.22-	8,814,443.40-	8,529,854.63-	812,771.06-	3.3	3.6
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	148,319.24-	143,004.68-	152,900.00-	12,250.78-	6.5-	3.6-
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	5,034,752.01-	4,821,438.02-	4,944,619.13-	436,336.79-	2.5-	4.2-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	3,358.40-	215.15-	1,403.38-	32.46-	84.7-	93.6-
19.0	OTHER DEDUCTIONS.....	19,821.36-	37,994.41-	71,928.26-	6,044.49-	47.2-	91.7
20.0	TOTAL COST OF ELECTRIC SERVICE.....	104,377,562.12-	117,713,650.30-	117,439,820.35-	13,671,071.72-	.2	12.8
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	1,284,720.02	1,629,296.06	33,610.65	383,191.00	747.6	26.8
22.0	NON OPERATING MARGINS - INTEREST.....	1,458,657.05	997,996.49	1,252,932.01	8,894.81	20.3-	31.6-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	51,565.34	3,202,086.46	25,345.00	4,583.45	534.0	6109.8
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	5,084,682.92	3,352,649.69	3,496,000.00	.00	4.1-	34.1-
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	160,860.24	206,459.75	155,833.26	.00	32.5	28.3
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	8,040,485.57	9,388,488.45	4,963,720.92	396,669.26	89.1	16.8

RATIOS

TIER	2.597	2.947	2.004	1.909
MARGINS TO REVENUE	.076	.079	.042	.028
POWER COST TO REVENUE	.691	.713	.709	.761
INTEREST EXPENSE TO REVENUE	.048	.040	.042	.031
CURRENT ASSETS : CURRENT LIABILITIES	1.1192			
MARGINS & EQUITIES AS % OF ASSETS	.4865			
LONG TERM DEBT AS % OF PLANT	.4433			
GENERAL FUNDS TO TOTAL PLANT	4.1319			
QUICK ASSET RATIO	1.0445			

SOUTH KENTUCKY RECC
PRG. OPERBSHT (OBSA)

FINANCIAL AND STATISTICAL REPORT
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PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE 293,415,868.43	30.0 MEMBERSHIPS 1,196,805.00-
2.0	CONSTRUCTION WORK IN PROGRESS 2,233,961.81	31.0 PATRONAGE CAPITAL 136,232,393.82-
3.0	TOTAL UTILITY PLANT 295,649,830.24	32.0 OPERATING MARGINS - PRIOR YEAR 6,135,113.75-
4.0	ACCUM PROV FOR DEP & AMORT 91,972,646.67-	33.0 OPERATING MARGINS-CURRENT YEAR 5,188,405.50-
5.0	NET UTILITY PLANT 203,677,183.57	34.0 NON-OPERATING MARGINS 4,200,082.95-
		35.0 OTHER MARGINS & EQUITIES 4,565,806.49-
6.0	NON-UTILITY PROPERTY (NET) 24,793.32	36.0 TOTAL MARGINS & EQUITIES 157,518,607.51-
7.0	INVEST IN SUBSIDIARY COMPANIES .00	
8.0	INV IN ASSOC ORG - PAT CAPITAL 84,378,257.98	37.0 LONG TERM DEBT - RUS (NET) 28,253,759.82
9.0	INV IN ASSOC ORG OTHR GEN FND 1,531,082.35	(PAYMENTS-UNAPPLIED 31,087,577.51-)
10.0	INV IN ASSOC ORG - NON GEN FND .00	38.0 LNG-TERM DEBT-FFB-RUS GUAR 107,937,913.58-
11.0	INV IN ECON DEVEL PROJECTS 3,882,262.31	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS 2,611.64	40.0 LONG TERM DEBT - OTHER (NET) 47,299,878.79-
13.0	SPECIAL FUNDS .00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET 4,088,915.94-
14.0	TOT OTHER PROP & INVESTMENTS 89,819,007.60	42.0 PAYMENTS - UNAPPLIED .00
		43.0 TOTAL LONG TERM DEBT 131,072,948.49-
15.0	CASH - GENERAL FUNDS 1,255,510.48	
16.0	CASH - CONSTRUCTION FUND TRUST .00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS .00	45.0 ACCUM OPERATING PROVISIONS 9,612,993.89-
18.0	TEMPORARY INVESTMENTS 9,401,926.07	46.0 TOTAL OTHER NONCURR LIABILITY 9,612,993.89-
19.0	NOTES RECEIVABLE (NET) .00	
20.0	ACCTS RECV - SALES ENERGY (NET) 4,670,103.00	47.0 NOTES PAYABLE .00
21.0	ACCTS RECV - OTHER (NET) 2,224,307.58	48.0 ACCOUNTS PAYABLE 11,977,607.23-
22.0	RENEWABLE ENERGY CREDITS .00	49.0 CONSUMER DEPOSITS 1,790,890.00-
23.0	MATERIAL & SUPPLIES-ELEC & OTH 1,876,890.50	50.0 CURR MATURITIES LONG-TERM DEBT 7,272,472.75-
24.0	PREPAYMENTS 461,275.39	51.0 CURR MATURIT LT DEBT ECON DEV 335,417.64-
25.0	OTHER CURRENT & ACCR ASSETS 8,231,584.65	52.0 CURR MATURITIES CAPITAL LEASES .00
26.0	TOTAL CURRENT & ACCR ASSETS 28,121,597.67	53.0 OTHER CURRENT & ACCRUED LIAB 3,749,875.83-
		54.0 TOTAL CURRENT & ACCRUED LIAB 25,126,263.45-
27.0	REGULATORY ASSETS 1,138,975.92	
28.0	OTHER DEFERRED DEBITS 1,035,404.05	55.0 REGULATORY LIABILITIES .00
		56.0 OTHER DEFERRED CREDITS 461,355.47-
29.0	TOTAL ASSETS & OTHER DEBITS 323,792,168.81	57.0 TOTAL LIABILITIES & OTH CREDIT 323,792,168.81-

ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
58.0	BALANCE BEGINNING OF YEAR .00
59.0	AMOUNT RECEIVED THIS YEAR (NET) 413,618.74
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST 413,618.74

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

Michelle D. Herrman
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

[Signature]
SIGNATURE OF MANAGER

11/31/22
DATE

01/04/22
DATE

Supplement to the FINANCIAL AND STATISTICAL REPORT	NAME SOUTH KENTUCKY RECC
	MONTH ENDING NOVEMBER 2021

CONSUMER SALES AND REVENUE DATA

CLASS OF SERVICE	THIS MONTH				YEAR-TO-DATE		
	No. Receiving Service a	kWh Sold b	Amount c	No. Minimum Bills d	Avg. No. Receiving Serv. e	kWh Sold Cumulative f	Amount Cumulative g
1. Residential Sales (excl seas.)	63,688	59,213,279	\$8,030,916.35	68	63,426	745,478,401	\$79,312,260.99
2. Residential Sales Seasonal							
3. Irrigation Sales							
4. Comm. & Ind.- 50kVA or Less	4,755	5,266,369	837,801.14	59	4,668	66,520,961	8,509,958.67
5. Comm. & Ind.-over 50kVA	640	32,059,447	3,384,018.91	20	636	351,288,493	28,394,420.22
6. Public St. & Highway Lghtng.	21	67,428	27,244.67	0	21	765,399	274,762.39
7. Other Sales to Public Auth.	923	825,481	120,511.11	5	925	11,792,188	1,319,266.66
8. Sales for Resales-REA Borr.							
9. Sales for Resales-Others							
10. Total Sales of Electric Energy (1 thru 9)	70,027	97,432,004	\$12,400,492.18	152	69,676	1,175,845,442	117,810,668.93
11. Other Electric Revenue			1,653,770.54				1,532,277.43
12. Total (10 + 11)			\$14,054,262.72				\$119,342,946.36

kWh AND kW STATISTICS

ITEM	THIS MONTH a	YEAR-TO-DATE b	ITEM	THIS MONTH a	YEAR-TO-DATE b
1. Net kWh Generated.....			6. Office Use.....	81,363	1,073,085
2. kWh Purchased.....	117,998,264	1,224,444,629	7. Total Unaccounted for.....	20,484,897	47,526,102
3. Interchange kWh - Net.....			8. Percent System Loss(7/4)x100....	17.36%	3.88%
4. Total kWh (1 thru 3).....	117,998,264	1,224,444,629	9. CP Demand (kW).....	292,060	348,713
5. Total kWh -Sold.....	97,432,004	1,175,845,442	10. Bill Demand (kW).....	296,763	357,269
			11. Month of Maximum (kW) - (a) CP (b) Billing		FEBRUARY

DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR a	THIS YEAR b		LAST YEAR a	THIS YEAR b
1. New Services Connected	1,016	1,249	5. Miles Transmission		
2. Services Retired	224	216	6. Miles Distribution - Overhead	6,397.84	6,427.15
3. Total Services in Place	77,200	78,339	7. Miles Distribution - Underground	567.62	584.30
4. Idle Services (Exclude Seasonal)	7,986	8,312	8. Total Miles Energized (5 + 6 + 7)	6,965.46	7,011.45

SKRECC 2020 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Dec-20

UNAUDITED

(a)	(b)				(c)				(d)				(e)				(f)				(g)				2020				2020			
	THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (12 & 0)	Budget	Variance		Projection (12 & 0)	Budget	Variance									
Operating Revenue and Patronage Capital	\$ 119,151,498	\$ 125,276,737	\$ (6,125,239)	-4.89%	\$ 119,151,498	\$ 134,146,318	\$ (14,994,820)	-11.18%	\$ 13,489,216	\$ 13,413,937	\$ 75,279	0.56%	\$ 119,151,498	\$ 134,146,318	\$ (14,994,820)	-11.18%	\$ 13,489,216	\$ 13,413,937	\$ 75,279	0.56%	\$ 119,151,498	\$ 134,146,318	\$ (14,994,820)	-11.18%	\$ 13,489,216	\$ 13,413,937	\$ 75,279	0.56%	\$ 119,151,498	\$ 134,146,318	\$ (14,994,820)	-11.18%
Less: Cost of Purchased Power	\$ 82,678,137	\$ 89,222,317	\$ (6,544,180)	-7.33%	\$ 82,678,137	\$ 95,431,352	\$ (12,753,215)	-13.36%	\$ 9,702,268	\$ 9,676,963	\$ 25,305	0.26%	\$ 82,678,137	\$ 95,431,352	\$ (12,753,215)	-13.36%	\$ 9,702,268	\$ 9,676,963	\$ 25,305	0.26%	\$ 82,678,137	\$ 95,431,352	\$ (12,753,215)	-13.36%	\$ 9,702,268	\$ 9,676,963	\$ 25,305	0.26%	\$ 82,678,137	\$ 95,431,352	\$ (12,753,215)	-13.36%
Net Revenue	\$ 36,473,361	\$ 36,054,420	\$ 418,941	1.16%	\$ 36,473,361	\$ 38,714,966	\$ (2,241,605)	-5.79%	\$ 3,786,948	\$ 3,736,974	\$ 49,974	1.34%	\$ 36,473,361	\$ 38,714,966	\$ (2,241,605)	-5.79%	\$ 3,786,948	\$ 3,736,974	\$ 49,974	1.34%	\$ 36,473,361	\$ 38,714,966	\$ (2,241,605)	-5.79%	\$ 3,786,948	\$ 3,736,974	\$ 49,974	1.34%	\$ 36,473,361	\$ 38,714,966	\$ (2,241,605)	-5.79%
Distribution Expense - Operation	\$ 4,126,358	\$ 4,136,456	\$ (10,098)		\$ 4,126,358	\$ 4,534,246	\$ (407,888)	-9.00%	\$ 342,373	\$ 375,746	\$ (33,373)		\$ 4,126,358	\$ 4,534,246	\$ (407,888)		\$ 342,373	\$ 375,746	\$ (33,373)		\$ 4,126,358	\$ 4,534,246	\$ (407,888)		\$ 342,373	\$ 375,746	\$ (33,373)		\$ 4,126,358	\$ 4,534,246	\$ (407,888)	
Distribution Expense - Maintenance	\$ 8,074,940	\$ 8,442,592	\$ (367,652)		\$ 8,074,940	\$ 9,015,128	\$ (940,188)	-10.43%	\$ 645,680	\$ 731,663	\$ (85,983)		\$ 8,074,940	\$ 9,015,128	\$ (940,188)		\$ 645,680	\$ 731,663	\$ (85,983)		\$ 8,074,940	\$ 9,015,128	\$ (940,188)		\$ 645,680	\$ 731,663	\$ (85,983)		\$ 8,074,940	\$ 9,015,128	\$ (940,188)	
Consumer Accounts Expense	\$ 2,602,163	\$ 3,853,443	\$ (1,251,281)		\$ 2,602,163	\$ 4,175,783	\$ (1,573,620)	-37.68%	\$ 243,885	\$ 352,715	\$ (108,830)		\$ 2,602,163	\$ 4,175,783	\$ (1,573,620)		\$ 243,885	\$ 352,715	\$ (108,830)		\$ 2,602,163	\$ 4,175,783	\$ (1,573,620)		\$ 243,885	\$ 352,715	\$ (108,830)		\$ 2,602,163	\$ 4,175,783	\$ (1,573,620)	
Customer Service and Informational Expenses	\$ 602,211	\$ 605,233	\$ (3,022)		\$ 602,211	\$ 390,408	\$ 211,803	54.25%	\$ 57,888	\$ 25,060	\$ 32,828		\$ 602,211	\$ 390,408	\$ 211,803		\$ 57,888	\$ 25,060	\$ 32,828		\$ 602,211	\$ 390,408	\$ 211,803		\$ 57,888	\$ 25,060	\$ 32,828		\$ 602,211	\$ 390,408	\$ 211,803	
Sales Expense	\$ 41,280	\$ 6,904	\$ 34,376		\$ 41,280	\$ 9,541	\$ 31,740	332.68%	\$ 3,487	\$ 795	\$ 2,692		\$ 41,280	\$ 9,541	\$ 31,740		\$ 3,487	\$ 795	\$ 2,692		\$ 41,280	\$ 9,541	\$ 31,740		\$ 3,487	\$ 795	\$ 2,692		\$ 41,280	\$ 9,541	\$ 31,740	
Administrative & General Expense	\$ 3,863,206	\$ 3,896,665	\$ (33,459)		\$ 3,863,206	\$ 4,629,518	\$ (766,312)	-16.55%	\$ 330,703	\$ 398,345	\$ (67,643)		\$ 3,863,206	\$ 4,629,518	\$ (766,312)		\$ 330,703	\$ 398,345	\$ (67,643)		\$ 3,863,206	\$ 4,629,518	\$ (766,312)		\$ 330,703	\$ 398,345	\$ (67,643)		\$ 3,863,206	\$ 4,629,518	\$ (766,312)	
Total Operation & Maintenance Expense (Less Power Cost)	\$ 19,310,157	\$ 20,941,292	\$ (1,631,135)	-7.79%	\$ 19,310,157	\$ 22,754,623	\$ (3,444,466)	-15.14%	\$ 1,624,015	\$ 1,884,324	\$ (260,309)	-13.81%	\$ 19,310,157	\$ 22,754,623	\$ (3,444,466)	-15.14%	\$ 1,624,015	\$ 1,884,324	\$ (260,309)	-13.81%	\$ 19,310,157	\$ 22,754,623	\$ (3,444,466)	-15.14%	\$ 1,624,015	\$ 1,884,324	\$ (260,309)	-13.81%	\$ 19,310,157	\$ 22,754,623	\$ (3,444,466)	-15.14%
Depreciation and Amortization Expense	\$ 9,295,542	\$ 8,994,854	\$ 300,688	3.34%	\$ 9,295,542	\$ 9,270,683	\$ 24,859	0.27%	\$ 786,242	\$ 772,557	\$ 13,685		\$ 9,295,542	\$ 8,994,854	\$ 300,688	3.34%	\$ 786,242	\$ 772,557	\$ 13,685		\$ 9,295,542	\$ 8,994,854	\$ 300,688	3.34%	\$ 786,242	\$ 772,557	\$ 13,685		\$ 9,295,542	\$ 8,994,854	\$ 300,688	3.34%
Tax Expense-PSC/Property/Sales Tax Assess.	\$ 160,956	\$ 165,474	\$ (4,518)		\$ 160,956	\$ 174,000	\$ (13,044)	-7.50%	\$ 12,637	\$ 14,500	\$ (1,863)		\$ 160,956	\$ 165,474	\$ (4,518)		\$ 12,637	\$ 14,500	\$ (1,863)		\$ 160,956	\$ 165,474	\$ (4,518)		\$ 12,637	\$ 14,500	\$ (1,863)		\$ 160,956	\$ 165,474	\$ (4,518)	
Tax Expense-Other	\$ -	\$ 181,484	\$ (181,484)		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ 181,484	\$ (181,484)		\$ -	\$ -	\$ -		\$ -	\$ 181,484	\$ (181,484)		\$ -	\$ -	\$ -		\$ -	\$ 181,484	\$ (181,484)	
Interest on Long Term Debt	\$ 5,489,309	\$ 5,598,697	\$ (109,389)	-1.95%	\$ 5,489,309	\$ 5,582,921	\$ (93,612)	-1.68%	\$ 454,557	\$ 465,243	\$ (10,687)		\$ 5,489,309	\$ 5,598,697	\$ (109,389)	-1.95%	\$ 454,557	\$ 465,243	\$ (10,687)		\$ 5,489,309	\$ 5,598,697	\$ (109,389)	-1.95%	\$ 454,557	\$ 465,243	\$ (10,687)		\$ 5,489,309	\$ 5,598,697	\$ (109,389)	-1.95%
Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Interest Expense - Other	\$ 28,588	\$ 44,011	\$ (15,423)		\$ 28,588	\$ 29,262	\$ (674)		\$ 25,230	\$ 2,439	\$ 22,791		\$ 28,588	\$ 44,011	\$ (15,423)		\$ 25,230	\$ 2,439	\$ 22,791		\$ 28,588	\$ 44,011	\$ (15,423)		\$ 25,230	\$ 2,439	\$ 22,791		\$ 28,588	\$ 44,011	\$ (15,423)	
Other Deductions	\$ 20,452	\$ 34,265	\$ (13,813)		\$ 20,452	\$ 50,570	\$ (30,118)	-59.56%	\$ 630	\$ 2,292	\$ (1,661)		\$ 20,452	\$ 34,265	\$ (13,813)		\$ 630	\$ 2,292	\$ (1,661)		\$ 20,452	\$ 34,265	\$ (13,813)		\$ 630	\$ 2,292	\$ (1,661)		\$ 20,452	\$ 34,265	\$ (13,813)	
Total Cost of Electric Service (Less Power Cost)	\$ 34,305,003	\$ 35,960,076	\$ (1,655,073)	-4.60%	\$ 34,305,003	\$ 37,862,059	\$ (3,557,055)	-9.39%	\$ 2,903,310	\$ 3,141,355	\$ (238,044)	-7.58%	\$ 34,305,003	\$ 35,960,076	\$ (1,655,073)	-4.60%	\$ 2,903,310	\$ 3,141,355	\$ (238,044)	-7.58%	\$ 34,305,003	\$ 35,960,076	\$ (1,655,073)	-4.60%	\$ 2,903,310	\$ 3,141,355	\$ (238,044)	-7.58%	\$ 34,305,003	\$ 35,960,076	\$ (1,655,073)	-4.60%
Patronage Capital & Operating Margins	\$ 2,168,358	\$ 94,344	\$ 2,074,014	2198.36%	\$ 2,168,358	\$ 852,907	\$ 1,315,451	154.23%	\$ 883,638	\$ 595,619	\$ 288,019	48.36%	\$ 2,168,358	\$ 94,344	\$ 2,074,014	2198.36%	\$ 883,638	\$ 595,619	\$ 288,019	48.36%	\$ 2,168,358	\$ 94,344	\$ 2,074,014	2198.36%	\$ 883,638	\$ 595,619	\$ 288,019	48.36%	\$ 2,168,358	\$ 94,344	\$ 2,074,014	2198.36%
Non-Operating Margins - Interest	\$ 1,517,050	\$ 1,690,128	\$ (173,077)		\$ 1,517,050	\$ 1,604,110	\$ (87,060)	-5.43%	\$ 58,393	\$ 133,676	\$ (75,283)		\$ 1,517,050	\$ 1,690,128	\$ (173,077)		\$ 58,393	\$ 133,676	\$ (75,283)		\$ 1,517,050	\$ 1,690,128	\$ (173,077)		\$ 58,393	\$ 133,676	\$ (75,283)		\$ 1,517,050	\$ 1,690,128	\$ (173,077)	
Non-Operating Margins - Other	\$ 79,304	\$ 127,027	\$ (47,723)		\$ 79,304	\$ 31,440	\$ 47,864		\$ 27,739	\$ 5,120	\$ 22,619		\$ 79,304	\$ 127,027	\$ (47,723)		\$ 27,739	\$ 5,120	\$ 22,619		\$ 79,304	\$ 127,027	\$ (47,723)		\$ 27,739	\$ 5,120	\$ 22,619		\$ 79,304	\$ 127,027	\$ (47,723)	
Generation & Transmission Capital Credits	\$ 5,084,683	\$ 4,692,998	\$ 391,685		\$ 5,084,683	\$ 4,329,000	\$ 755,683		\$ -	\$ -	\$ -		\$ 5,084,683	\$ 4,692,998	\$ 391,685		\$ -	\$ -	\$ -		\$ 5,084,683	\$ 4,692,998	\$ 391,685		\$ -	\$ -	\$ -		\$ 5,084,683	\$ 4,692,998	\$ 391,685	
Other Capital Credits & Patronage Dividends	\$ 160,860	\$ 132,637	\$ 28,223		\$ 160,860	\$ 170,000	\$ (9,140)		\$ -	\$ 14,167	\$ (14,167)		\$ 160,860	\$ 132,637	\$ 28,223		\$ -	\$ 14,167	\$ (14,167)		\$ 160,860	\$ 132,637	\$ 28,223		\$ -	\$ 14,167	\$ (14,167)		\$ 160,860	\$ 132,637	\$ 28,223	
Patronage Capital or Margins	\$ 9,010,255	\$ 6,737,133	\$ 2,273,122	33.74%	\$ 9,010,255	\$ 6,987,457	\$ 2,022,798	28.95%	\$ 969,770	\$ 748,582	\$ 221,188	29.55%	\$ 9,010,255	\$ 6,737,133	\$ 2,273,122	33.74%	\$ 969,770	\$ 748,582	\$ 221,188	29.55%	\$ 9,010,255	\$ 6,737,133	\$ 2,273,122	33.74%	\$ 969,770	\$ 748,582	\$ 221,188	29.55%	\$ 9,010,255	\$ 6,737,133	\$ 2,273,122	33.74%

TIER	2.64	2.25
OTIER	1.53	1.15

OTIER** Adds in EKPC & CFC cash patronage payout of \$720,778.97 and \$46,192.78

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SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Jan-21

Line No	(a)	(b)				(c)				(d)				(e)				(f)				(g)				2021				2021			
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (1 & 11)	Budget	Variance		Projection (1 & 11)	Budget	Variance									
1	Operating Revenue and Patronage Capital	\$ 13,684,573	\$ 12,280,561	\$ 1,404,012	11.43%	\$ 13,684,573	\$ 14,096,198	\$ (411,625)	-2.92%	\$ 13,684,573	\$ 14,096,198	\$ (411,625)	-2.92%	\$ 129,939,678	\$ 130,351,303	\$ (411,625)	-0.32%	\$ 129,939,678	\$ 130,351,303	\$ (411,625)	-0.32%	\$ 129,939,678	\$ 130,351,303	\$ (411,625)	-0.32%	\$ 129,939,678	\$ 130,351,303	\$ (411,625)	-0.32%				
2	Less: Cost of Purchased Power	\$ 9,819,073	\$ 8,695,958	\$ 1,123,115	12.92%	\$ 9,819,073	\$ 10,166,869	\$ (347,796)	-3.42%	\$ 9,819,073	\$ 10,166,869	\$ (347,796)	-3.42%	\$ 92,001,274	\$ 92,349,070	\$ (347,796)	-0.38%	\$ 92,001,274	\$ 92,349,070	\$ (347,796)	-0.38%	\$ 92,001,274	\$ 92,349,070	\$ (347,796)	-0.38%	\$ 92,001,274	\$ 92,349,070	\$ (347,796)	-0.38%				
3	Net Revenue	\$ 3,865,500	\$ 3,584,603	\$ 280,897	7.84%	\$ 3,865,500	\$ 3,929,329	\$ (63,829)	-1.62%	\$ 3,865,500	\$ 3,929,329	\$ (63,829)	-1.62%	\$ 37,938,404	\$ 38,002,233	\$ (63,829)	-0.17%	\$ 37,938,404	\$ 38,002,233	\$ (63,829)	-0.17%	\$ 37,938,404	\$ 38,002,233	\$ (63,829)	-0.17%	\$ 37,938,404	\$ 38,002,233	\$ (63,829)	-0.17%				
4	Distribution Expense - Operation	\$ 345,883	\$ 404,141	\$ (58,258)		\$ 345,883	\$ 356,865	\$ (10,982)	-3.08%	\$ 345,883	\$ 356,865	\$ (10,982)	-3.08%	\$ 4,295,058	\$ 4,306,040	\$ (10,982)		\$ 4,295,058	\$ 4,306,040	\$ (10,982)		\$ 4,295,058	\$ 4,306,040	\$ (10,982)		\$ 4,295,058	\$ 4,306,040	\$ (10,982)					
5	Distribution Expense - Maintenance	\$ 653,951	\$ 730,532	\$ (76,582)		\$ 653,951	\$ 685,342	\$ (31,391)	-4.58%	\$ 653,951	\$ 685,342	\$ (31,391)	-4.58%	\$ 8,889,759	\$ 8,921,150	\$ (31,391)		\$ 8,889,759	\$ 8,921,150	\$ (31,391)		\$ 8,889,759	\$ 8,921,150	\$ (31,391)		\$ 8,889,759	\$ 8,921,150	\$ (31,391)					
6	Consumer Accounts Expense	\$ 352,662	\$ 351,468	\$ 1,194		\$ 352,662	\$ 342,848	\$ 9,814	2.86%	\$ 352,662	\$ 342,848	\$ 9,814	2.86%	\$ 4,132,503	\$ 4,122,689	\$ 9,814		\$ 4,132,503	\$ 4,122,689	\$ 9,814		\$ 4,132,503	\$ 4,122,689	\$ 9,814		\$ 4,132,503	\$ 4,122,689	\$ 9,814					
7	Customer Service and Informational Expenses	\$ 59,972	\$ 66,947	\$ (6,975)		\$ 59,972	\$ 47,993	\$ 11,979	24.96%	\$ 59,972	\$ 47,993	\$ 11,979	24.96%	\$ 612,978	\$ 600,999	\$ 11,979		\$ 612,978	\$ 600,999	\$ 11,979		\$ 612,978	\$ 600,999	\$ 11,979		\$ 612,978	\$ 600,999	\$ 11,979					
8	Sales Expense	\$ 3,625	\$ 3,222	\$ 403		\$ 3,625	\$ 2,511	\$ 1,114	44.37%	\$ 3,625	\$ 2,511	\$ 1,114	44.37%	\$ 31,241	\$ 30,127	\$ 1,114		\$ 31,241	\$ 30,127	\$ 1,114		\$ 31,241	\$ 30,127	\$ 1,114		\$ 31,241	\$ 30,127	\$ 1,114					
9	Administrative & General Expense	\$ 362,434	\$ 360,303	\$ 2,130		\$ 362,434	\$ 399,593	\$ (37,160)	-9.30%	\$ 362,434	\$ 399,593	\$ (37,160)	-9.30%	\$ 4,271,241	\$ 4,308,400	\$ (37,160)		\$ 4,271,241	\$ 4,308,400	\$ (37,160)		\$ 4,271,241	\$ 4,308,400	\$ (37,160)		\$ 4,271,241	\$ 4,308,400	\$ (37,160)					
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 1,778,526	\$ 1,916,613	\$ (138,087)	-7.20%	\$ 1,778,526	\$ 1,835,152	\$ (56,626)	-3.09%	\$ 1,778,526	\$ 1,835,152	\$ (56,626)	-3.09%	\$ 22,232,780	\$ 22,289,406	\$ (56,626)	-0.25%	\$ 22,232,780	\$ 22,289,406	\$ (56,626)	-0.25%	\$ 22,232,780	\$ 22,289,406	\$ (56,626)	-0.25%	\$ 22,232,780	\$ 22,289,406	\$ (56,626)	-0.25%				
11	Depreciation and Amortization Expense	\$ 788,449	\$ 764,171	\$ 24,278	3.18%	\$ 788,449	\$ 775,441	\$ 13,008	1.68%	\$ 788,449	\$ 775,441	\$ 13,008	1.68%	\$ 9,318,304	\$ 9,305,296	\$ 13,008		\$ 9,318,304	\$ 9,305,296	\$ 13,008		\$ 9,318,304	\$ 9,305,296	\$ 13,008		\$ 9,318,304	\$ 9,305,296	\$ 13,008					
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 13,900	\$ 14,500	\$ (600)		\$ 13,900	\$ 13,900	\$ -	0.00%	\$ 13,900	\$ 13,900	\$ -	0.00%	\$ 166,800	\$ 166,800	\$ -		\$ 166,800	\$ 166,800	\$ -		\$ 166,800	\$ 166,800	\$ -		\$ 166,800	\$ 166,800	\$ -					
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -					
14	Interest on Long Term Debt	\$ 446,223	\$ 459,340	\$ (13,118)	-2.86%	\$ 446,223	\$ 449,511	\$ (3,288)	-0.73%	\$ 446,223	\$ 449,511	\$ (3,288)	-0.73%	\$ 5,390,842	\$ 5,394,130	\$ (3,288)		\$ 5,390,842	\$ 5,394,130	\$ (3,288)		\$ 5,390,842	\$ 5,394,130	\$ (3,288)		\$ 5,390,842	\$ 5,394,130	\$ (3,288)					
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -					
16	Interest Expense - Other	\$ 2	\$ 2,018	\$ (2,016)		\$ 2	\$ 128	\$ (125)		\$ 2	\$ 128	\$ (125)		\$ 1,406	\$ 1,531	\$ (125)		\$ 1,406	\$ 1,531	\$ (125)		\$ 1,406	\$ 1,531	\$ (125)		\$ 1,406	\$ 1,531	\$ (125)					
17	Other Deductions	\$ 1,420	\$ 2,633	\$ (1,212)		\$ 1,420	\$ 7,882	\$ (6,461)	-81.98%	\$ 1,420	\$ 7,882	\$ (6,461)	-81.98%	\$ 70,009	\$ 76,470	\$ (6,461)		\$ 70,009	\$ 76,470	\$ (6,461)		\$ 70,009	\$ 76,470	\$ (6,461)		\$ 70,009	\$ 76,470	\$ (6,461)					
18	Total Cost of Electric Service (Less Power Cost)	\$ 3,028,520	\$ 3,159,275	\$ (130,755)	-4.14%	\$ 3,028,520	\$ 3,082,013	\$ (53,493)	-1.74%	\$ 3,028,520	\$ 3,082,013	\$ (53,493)	-1.74%	\$ 37,180,140	\$ 37,233,633	\$ (53,493)	-0.14%	\$ 37,180,140	\$ 37,233,633	\$ (53,493)	-0.14%	\$ 37,180,140	\$ 37,233,633	\$ (53,493)	-0.14%	\$ 37,180,140	\$ 37,233,633	\$ (53,493)	-0.14%				
19	Patronage Capital & Operating Margins	\$ 836,980	\$ 425,328	\$ 411,651	96.78%	\$ 836,980	\$ 847,316	\$ (10,336)	-1.22%	\$ 836,980	\$ 847,316	\$ (10,336)	-1.22%	\$ 758,264	\$ 768,600	\$ (10,336)	-1.34%	\$ 758,264	\$ 768,600	\$ (10,336)	-1.34%	\$ 758,264	\$ 768,600	\$ (10,336)	-1.34%	\$ 758,264	\$ 768,600	\$ (10,336)	-1.34%				
20	Non-Operating Margins - Interest	\$ 111,213	\$ 130,755	\$ (19,542)		\$ 111,213	\$ 113,903	\$ (2,690)	-2.36%	\$ 111,213	\$ 113,903	\$ (2,690)	-2.36%	\$ 1,364,145	\$ 1,366,835	\$ (2,690)		\$ 1,364,145	\$ 1,366,835	\$ (2,690)		\$ 1,364,145	\$ 1,366,835	\$ (2,690)		\$ 1,364,145	\$ 1,366,835	\$ (2,690)					
21	Non-Operating Margins - Other	\$ (104)	\$ (6,799)	\$ 6,695		\$ (104)	\$ 1,975	\$ (2,079)		\$ (104)	\$ 1,975	\$ (2,079)		\$ 25,381	\$ 27,460	\$ (2,079)		\$ 25,381	\$ 27,460	\$ (2,079)		\$ 25,381	\$ 27,460	\$ (2,079)		\$ 25,381	\$ 27,460	\$ (2,079)					
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,108,607	\$ (1,755,957)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)					
23	Other Capital Credits & Patronage Dividends	\$ -	\$ -	\$ -		\$ -	\$ 14,167	\$ (14,167)		\$ -	\$ 14,167	\$ (14,167)		\$ 155,833	\$ 170,000	\$ (14,167)		\$ 155,833	\$ 170,000	\$ (14,167)		\$ 155,833	\$ 170,000	\$ (14,167)		\$ 155,833	\$ 170,000	\$ (14,167)					
24	Patronage Capital or Margins	\$ 4,300,738	\$ 5,657,892	\$ (1,357,153)	-23.99%	\$ 4,300,738	\$ 4,473,360	\$ (172,622)	-3.86%	\$ 4,300,738	\$ 4,473,360	\$ (172,622)	-3.86%	\$ 5,656,274	\$ 5,828,895	\$ (172,622)	-2.96%	\$ 5,656,274	\$ 5,828,895	\$ (172,622)	-2.96%	\$ 5,656,274	\$ 5,828,895	\$ (172,622)	-2.96%	\$ 5,656,274	\$ 5,828,895	\$ (172,622)	-2.96%				

TIER	10.64	10.95
OTIER	2.88	2.88

TIER	2.05	2.08
OTIER	1.14	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Feb-21

Line No	(a)	(b)			14.85%	(c)			15.85%	(d)			12.41%	(e)			11.99%	(f)			11.99%	(g)			11.99%	2021			1.96%
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (2 & 10)	2021 Budget	Variance	
1	Operating Revenue and Patronage Capital	\$ 26,580,370	\$ 23,144,555	\$ 3,435,815	14.85%	\$ 26,580,370	\$ 24,870,114	\$ 1,710,256	6.88%	\$ 26,580,370	\$ 24,870,114	\$ 1,710,256	6.88%	\$ 12,895,797	\$ 10,773,916	\$ 2,121,881	19.69%	\$ 12,895,797	\$ 10,773,916	\$ 2,121,881	19.69%	\$ 12,895,797	\$ 10,773,916	\$ 2,121,881	19.69%	\$ 132,061,559	\$ 130,351,303	\$ 1,710,256	1.31%
2	Less: Cost of Purchased Power	\$ 18,978,565	\$ 16,382,065	\$ 2,596,500	15.85%	\$ 18,978,565	\$ 17,980,547	\$ 998,018	5.55%	\$ 18,978,565	\$ 17,980,547	\$ 998,018	5.55%	\$ 9,159,492	\$ 7,813,678	\$ 1,345,814	17.22%	\$ 9,159,492	\$ 7,813,678	\$ 1,345,814	17.22%	\$ 9,159,492	\$ 7,813,678	\$ 1,345,814	17.22%	\$ 93,347,088	\$ 92,349,070	\$ 998,018	1.08%
3	Net Revenue	\$ 7,601,805	\$ 6,762,490	\$ 839,315	12.41%	\$ 7,601,805	\$ 6,889,567	\$ 712,238	10.34%	\$ 7,601,805	\$ 6,889,567	\$ 712,238	10.34%	\$ 3,736,305	\$ 2,960,238	\$ 776,067	26.22%	\$ 3,736,305	\$ 2,960,238	\$ 776,067	26.22%	\$ 3,736,305	\$ 2,960,238	\$ 776,067	26.22%	\$ 38,714,471	\$ 38,002,233	\$ 712,238	1.87%
4	Distribution Expense - Operation	\$ 706,721	\$ 813,775	\$ (107,054)		\$ 706,721	\$ 714,338	\$ (7,618)	-1.07%	\$ 706,721	\$ 714,338	\$ (7,618)	-1.07%	\$ 360,838	\$ 357,473	\$ 3,365		\$ 360,838	\$ 357,473	\$ 3,365		\$ 360,838	\$ 357,473	\$ 3,365		\$ 4,298,423	\$ 4,306,040	\$ (7,618)	
5	Distribution Expense - Maintenance	\$ 1,972,871	\$ 1,307,775	\$ 665,096		\$ 1,972,871	\$ 1,401,695	\$ 571,176	40.75%	\$ 1,972,871	\$ 1,401,695	\$ 571,176	40.75%	\$ 1,318,920	\$ 716,354	\$ 602,567		\$ 1,318,920	\$ 716,354	\$ 602,567		\$ 1,318,920	\$ 716,354	\$ 602,567		\$ 9,492,326	\$ 8,921,150	\$ 571,176	
6	Consumer Accounts Expense	\$ 690,730	\$ 677,052	\$ 13,678		\$ 690,730	\$ 687,993	\$ 2,737	0.40%	\$ 690,730	\$ 687,993	\$ 2,737	0.40%	\$ 338,068	\$ 345,145	\$ (7,077)		\$ 338,068	\$ 345,145	\$ (7,077)		\$ 338,068	\$ 345,145	\$ (7,077)		\$ 4,125,426	\$ 4,122,689	\$ 2,737	
7	Customer Service and Informational Expenses	\$ 117,784	\$ 115,394	\$ 2,390		\$ 117,784	\$ 98,187	\$ 19,598	19.96%	\$ 117,784	\$ 98,187	\$ 19,598	19.96%	\$ 57,812	\$ 50,193	\$ 7,619		\$ 57,812	\$ 50,193	\$ 7,619		\$ 57,812	\$ 50,193	\$ 7,619		\$ 620,597	\$ 600,999	\$ 19,598	
8	Sales Expense	\$ 6,924	\$ 6,591	\$ 333		\$ 6,924	\$ 5,021	\$ 1,903	37.90%	\$ 6,924	\$ 5,021	\$ 1,903	37.90%	\$ 3,300	\$ 2,511	\$ 789		\$ 3,300	\$ 2,511	\$ 789		\$ 3,300	\$ 2,511	\$ 789		\$ 32,031	\$ 30,127	\$ 1,903	
9	Administrative & General Expense	\$ 584,448	\$ 763,019	\$ (178,571)		\$ 584,448	\$ 735,545	\$ (151,097)	-20.54%	\$ 584,448	\$ 735,545	\$ (151,097)	-20.54%	\$ 222,014	\$ 335,952	\$ (113,938)		\$ 222,014	\$ 335,952	\$ (113,938)		\$ 222,014	\$ 335,952	\$ (113,938)		\$ 4,157,303	\$ 4,308,400	\$ (151,097)	
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 4,079,479	\$ 3,683,606	\$ 395,873	10.75%	\$ 4,079,479	\$ 3,642,780	\$ 436,699	11.99%	\$ 4,079,479	\$ 3,642,780	\$ 436,699	11.99%	\$ 2,300,952	\$ 1,807,628	\$ 493,324	27.29%	\$ 2,300,952	\$ 1,807,628	\$ 493,324	27.29%	\$ 2,300,952	\$ 1,807,628	\$ 493,324	27.29%	\$ 22,726,104	\$ 22,289,406	\$ 436,699	1.96%
11	Depreciation and Amortization Expense	\$ 1,578,605	\$ 1,529,502	\$ 49,104	3.21%	\$ 1,578,605	\$ 1,550,883	\$ 27,723	1.79%	\$ 1,578,605	\$ 1,550,883	\$ 27,723	1.79%	\$ 790,156	\$ 775,441	\$ 14,715		\$ 790,156	\$ 775,441	\$ 14,715		\$ 790,156	\$ 775,441	\$ 14,715		\$ 9,333,019	\$ 9,305,296	\$ 27,723	
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 27,800	\$ 29,000	\$ (1,200)		\$ 27,800	\$ 27,800	\$ -	0.00%	\$ 27,800	\$ 27,800	\$ -	0.00%	\$ 13,900	\$ 13,900	\$ -		\$ 13,900	\$ 13,900	\$ -		\$ 13,900	\$ 13,900	\$ -		\$ 166,800	\$ 166,800	\$ -	
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
14	Interest on Long Term Debt	\$ 873,933	\$ 904,552	\$ (30,618)	-3.38%	\$ 873,933	\$ 899,022	\$ (25,089)	-2.79%	\$ 873,933	\$ 899,022	\$ (25,089)	-2.79%	\$ 427,711	\$ 449,511	\$ (21,800)		\$ 427,711	\$ 449,511	\$ (21,800)		\$ 427,711	\$ 449,511	\$ (21,800)		\$ 5,369,041	\$ 5,394,130	\$ (25,089)	
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
16	Interest Expense - Other	\$ 6	\$ 2,100	\$ (2,094)		\$ 6	\$ 255	\$ (250)		\$ 6	\$ 255	\$ (250)		\$ 3	\$ 128	\$ (124)		\$ 3	\$ 128	\$ (124)		\$ 3	\$ 128	\$ (124)		\$ 1,281	\$ 1,531	\$ (250)	
17	Other Deductions	\$ 2,837	\$ 6,678	\$ (3,841)		\$ 2,837	\$ 16,223	\$ (13,386)	-82.51%	\$ 2,837	\$ 16,223	\$ (13,386)	-82.51%	\$ 1,416	\$ 8,342	\$ (6,925)		\$ 1,416	\$ 8,342	\$ (6,925)		\$ 1,416	\$ 8,342	\$ (6,925)		\$ 63,084	\$ 76,470	\$ (13,386)	
18	Total Cost of Electric Service (Less Power Cost)	\$ 6,562,660	\$ 6,155,437	\$ 407,222	6.62%	\$ 6,562,660	\$ 6,136,963	\$ 425,697	6.94%	\$ 6,562,660	\$ 6,136,963	\$ 425,697	6.94%	\$ 3,534,139	\$ 3,054,949	\$ 479,190	15.69%	\$ 3,534,139	\$ 3,054,949	\$ 479,190	15.69%	\$ 3,534,139	\$ 3,054,949	\$ 479,190	15.69%	\$ 37,659,330	\$ 37,233,633	\$ 425,697	1.14%
19	Patronage Capital & Operating Margins	\$ 1,039,145	\$ 607,052	\$ 432,093	71.18%	\$ 1,039,145	\$ 752,604	\$ 286,541	38.07%	\$ 1,039,145	\$ 752,604	\$ 286,541	38.07%	\$ 202,165	\$ (94,711)	\$ 296,877	-313.45%	\$ 202,165	\$ (94,711)	\$ 296,877	-313.45%	\$ 202,165	\$ (94,711)	\$ 296,877	-313.45%	\$ 1,055,141	\$ 768,600	\$ 286,541	37.28%
20	Non-Operating Margins - Interest	\$ 210,958	\$ 253,581	\$ (42,623)		\$ 210,958	\$ 227,806	\$ (16,848)	-7.40%	\$ 210,958	\$ 227,806	\$ (16,848)	-7.40%	\$ 99,745	\$ 113,903	\$ (14,158)		\$ 99,745	\$ 113,903	\$ (14,158)		\$ 99,745	\$ 113,903	\$ (14,158)		\$ 1,349,987	\$ 1,366,835	\$ (16,848)	
21	Non-Operating Margins - Other	\$ (1,093)	\$ (13,745)	\$ 12,651		\$ (1,093)	\$ 4,200	\$ (5,293)		\$ (1,093)	\$ 4,200	\$ (5,293)		\$ (989)	\$ 2,225	\$ (3,214)		\$ (989)	\$ 2,225	\$ (3,214)		\$ (989)	\$ 2,225	\$ (3,214)		\$ 22,167	\$ 27,460	\$ (5,293)	
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,108,607	\$ (1,755,957)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)	
23	Other Capital Credits & Patronage Dividends	\$ -	\$ -	\$ -		\$ -	\$ 28,333	\$ (28,333)		\$ -	\$ 28,333	\$ (28,333)		\$ -	\$ 14,167	\$ (14,167)		\$ -	\$ 14,167	\$ (14,167)		\$ -	\$ 14,167	\$ (14,167)		\$ 141,667	\$ 170,000	\$ (28,333)	
24	Patronage Capital or Margins	\$ 4,601,659	\$ 5,955,495	\$ (1,353,836)	-22.73%	\$ 4,601,659	\$ 4,508,943	\$ 92,716	2.06%	\$ 4,601,659	\$ 4,508,943	\$ 92,716	2.06%	\$ 300,921	\$ 35,583	\$ 265,338	745.68%	\$ 300,921	\$ 35,583	\$ 265,338	745.68%	\$ 300,921	\$ 35,583	\$ 265,338	745.68%	\$ 5,921,611	\$ 5,828,895	\$ 92,716	1.59%

TIER	6.27	6.02
OTIER	2.19	1.84

TIER	2.10	2.08
OTIER	1.20	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Mar-21

Line No	(a)	(b)				(c)				(d)				(e)				(f)				(g)				2021			
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (3 & 9)	2021 Budget	Variance					
1	Operating Revenue and Patronage Capital	\$ 36,936,083	\$ 31,775,903	\$ 5,160,180	16.24%	\$ 36,936,083	\$ 35,802,478	\$ 1,133,605	3.17%	\$ 10,355,714	\$ 10,932,364	\$ (576,650)	-5.27%	\$ 131,484,908	\$ 130,351,303	\$ 1,133,605	0.87%												
2	Less: Cost of Purchased Power	\$ 26,436,366	\$ 22,516,663	\$ 3,919,703	17.41%	\$ 26,436,366	\$ 25,792,844	\$ 643,522	2.49%	\$ 7,457,801	\$ 7,812,297	\$ (354,496)	-4.54%	\$ 92,992,592	\$ 92,349,070	\$ 643,522	0.70%												
3	Net Revenue	\$ 10,499,717	\$ 9,259,240	\$ 1,240,477	13.40%	\$ 10,499,717	\$ 10,009,634	\$ 490,083	4.90%	\$ 2,897,913	\$ 3,120,067	\$ (222,154)	-7.12%	\$ 38,492,316	\$ 38,002,233	\$ 490,083	1.29%												
4	Distribution Expense - Operation	\$ 1,075,208	\$ 1,189,342	\$ (114,134)		\$ 1,075,208	\$ 1,072,664	\$ 2,544	0.24%	\$ 368,487	\$ 358,326	\$ 10,162		\$ 4,308,585	\$ 4,306,040	\$ 2,544													
5	Distribution Expense - Maintenance	\$ 2,694,228	\$ 1,945,115	\$ 749,113		\$ 2,694,228	\$ 2,155,731	\$ 538,497	24.98%	\$ 721,357	\$ 754,036	\$ (32,679)		\$ 9,459,647	\$ 8,921,150	\$ 538,497													
6	Consumer Accounts Expense	\$ 1,034,246	\$ (468,827)	\$ 1,503,074		\$ 1,034,246	\$ 1,032,222	\$ 2,024	0.20%	\$ 343,516	\$ 344,229	\$ (713)		\$ 4,124,713	\$ 4,122,689	\$ 2,024													
7	Customer Service and Informational Expenses	\$ 176,680	\$ 171,048	\$ 5,632		\$ 176,680	\$ 146,857	\$ 29,823	20.31%	\$ 58,896	\$ 48,670	\$ 10,225		\$ 630,822	\$ 600,999	\$ 29,823													
8	Sales Expense	\$ 10,536	\$ 10,114	\$ 422		\$ 10,536	\$ 7,532	\$ 3,004	39.88%	\$ 3,611	\$ 2,511	\$ 1,101		\$ 33,131	\$ 30,127	\$ 3,004													
9	Administrative & General Expense	\$ 952,214	\$ 1,099,785	\$ (147,571)		\$ 952,214	\$ 1,124,687	\$ (172,474)	-15.34%	\$ 367,766	\$ 389,142	\$ (21,376)		\$ 4,135,926	\$ 4,308,400	\$ (172,474)													
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 5,943,112	\$ 3,946,576	\$ 1,996,536	50.59%	\$ 5,943,112	\$ 5,539,693	\$ 403,419	7.28%	\$ 1,863,633	\$ 1,896,913	\$ (33,280)	-1.75%	\$ 22,692,825	\$ 22,289,406	\$ 403,419	1.81%												
11	Depreciation and Amortization Expense	\$ 2,372,553	\$ 2,296,746	\$ 75,806	3.30%	\$ 2,372,553	\$ 2,326,324	\$ 46,229	1.99%	\$ 793,947	\$ 775,441	\$ 18,506		\$ 9,351,525	\$ 9,305,296	\$ 46,229													
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 41,700	\$ 43,500	\$ (1,800)		\$ 41,700	\$ 41,700	\$ -	0.00%	\$ 13,900	\$ 13,900	\$ -		\$ 166,800	\$ 166,800	\$ -													
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -													
14	Interest on Long Term Debt	\$ 1,316,893	\$ 1,360,174	\$ (43,281)	-3.18%	\$ 1,316,893	\$ 1,348,532	\$ (31,640)	-2.35%	\$ 442,960	\$ 449,511	\$ (6,551)		\$ 5,362,490	\$ 5,394,130	\$ (31,640)													
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -													
16	Interest Expense - Other	\$ 20	\$ 2,217	\$ (2,197)		\$ 20	\$ 383	\$ (363)		\$ 14	\$ 128	\$ (113)		\$ 1,168	\$ 1,531	\$ (363)													
17	Other Deductions	\$ 4,442	\$ 7,990	\$ (3,548)		\$ 4,442	\$ 27,965	\$ (23,523)	-84.11%	\$ 1,605	\$ 11,742	\$ (10,136)		\$ 52,947	\$ 76,470	\$ (23,523)													
18	Total Cost of Electric Service (Less Power Cost)	\$ 9,678,719	\$ 7,657,203	\$ 2,021,517	26.40%	\$ 9,678,719	\$ 9,284,597	\$ 394,122	4.24%	\$ 3,116,060	\$ 3,147,634	\$ (31,575)	-1.00%	\$ 37,627,755	\$ 37,233,633	\$ 394,122	1.06%												
19	Patronage Capital & Operating Margins	\$ 820,998	\$ 1,602,037	\$ (781,039)	-48.75%	\$ 820,998	\$ 725,037	\$ 95,961	13.24%	\$ (218,147)	\$ (27,567)	\$ (190,580)	691.32%	\$ 864,561	\$ 768,600	\$ 95,961	12.49%												
20	Non-Operating Margins - Interest	\$ 320,367	\$ 390,330	\$ (69,963)		\$ 320,367	\$ 341,709	\$ (21,342)	-6.25%	\$ 109,409	\$ 113,903	\$ (4,494)		\$ 1,345,493	\$ 1,366,835	\$ (21,342)													
21	Non-Operating Margins - Other	\$ 1,758	\$ (13,565)	\$ 15,323		\$ 1,758	\$ 6,425	\$ (4,667)		\$ 2,851	\$ 2,225	\$ 626		\$ 22,793	\$ 27,460	\$ (4,667)													
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,108,607	\$ (1,755,957)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)													
23	Other Capital Credits & Patronage Dividends	\$ 68,838	\$ 76,384	\$ (7,546)		\$ 68,838	\$ 42,500	\$ 26,338		\$ 68,838	\$ 14,167	\$ 54,671		\$ 196,338	\$ 170,000	\$ 26,338													
24	Patronage Capital or Margins	\$ 4,564,610	\$ 7,163,793	\$ (2,599,183)	-36.28%	\$ 4,564,610	\$ 4,611,671	\$ (47,061)	-1.02%	\$ (37,049)	\$ 102,727	\$ (139,777)	-136.07%	\$ 5,781,835	\$ 5,828,895	\$ (47,061)	-0.81%												

TIER	4.47	4.42
OTIER	1.62	1.54

TIER	2.08	2.08
OTIER	1.16	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
May-21

Line No	(a)	(b)				(c)				(d)				(e)				(f)				(g)				2021			
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE	
1	Operating Revenue and Patronage Capital	\$ 54,288,622	\$ 47,921,177	\$ 6,367,444	13.29%	\$ 54,288,622	\$ 54,273,105	\$ 15,517	0.03%	\$ 8,302,729	\$ 9,531,157	\$ (1,228,428)	-12.89%	\$ 130,366,820	\$ 130,351,303	\$ 15,517	0.01%	\$ 130,366,820	\$ 130,351,303	\$ 15,517	0.01%	\$ 130,366,820	\$ 130,351,303	\$ 15,517	0.01%	\$ 130,366,820	\$ 130,351,303	\$ 15,517	0.01%
2	Less: Cost of Purchased Power	\$ 38,351,653	\$ 33,103,980	\$ 5,247,673	15.85%	\$ 38,351,653	\$ 38,602,462	\$ (250,809)	-0.65%	\$ 5,635,644	\$ 6,549,101	\$ (913,457)	-13.95%	\$ 92,098,261	\$ 92,349,070	\$ (250,809)	-0.27%	\$ 92,098,261	\$ 92,349,070	\$ (250,809)	-0.27%	\$ 92,098,261	\$ 92,349,070	\$ (250,809)	-0.27%	\$ 92,098,261	\$ 92,349,070	\$ (250,809)	-0.27%
3	Net Revenue	\$ 15,936,969	\$ 14,817,197	\$ 1,119,771	7.56%	\$ 15,936,969	\$ 15,670,643	\$ 266,326	1.70%	\$ 2,667,085	\$ 2,982,056	\$ (314,971)	-10.56%	\$ 38,268,559	\$ 38,002,233	\$ 266,326	0.70%	\$ 38,268,559	\$ 38,002,233	\$ 266,326	0.70%	\$ 38,268,559	\$ 38,002,233	\$ 266,326	0.70%	\$ 38,268,559	\$ 38,002,233	\$ 266,326	0.70%
4	Distribution Expense - Operation	\$ 1,763,083	\$ 1,859,511	\$ (96,428)		\$ 1,763,083	\$ 1,795,457	\$ (32,374)	-1.80%	\$ 352,599	\$ 359,603	\$ (7,004)		\$ 4,273,666	\$ 4,306,040	\$ (32,374)		\$ 4,273,666	\$ 4,306,040	\$ (32,374)		\$ 4,273,666	\$ 4,306,040	\$ (32,374)		\$ 4,273,666	\$ 4,306,040	\$ (32,374)	
5	Distribution Expense - Maintenance	\$ 3,929,652	\$ 3,232,145	\$ 697,507		\$ 3,929,652	\$ 3,603,032	\$ 326,619	9.07%	\$ 652,397	\$ 759,093	\$ (106,697)		\$ 9,247,769	\$ 8,921,150	\$ 326,619		\$ 9,247,769	\$ 8,921,150	\$ 326,619		\$ 9,247,769	\$ 8,921,150	\$ 326,619		\$ 9,247,769	\$ 8,921,150	\$ 326,619	
6	Consumer Accounts Expense	\$ 1,652,404	\$ 214,580	\$ 1,437,824		\$ 1,652,404	\$ 1,718,127	\$ (65,723)	-3.83%	\$ 327,284	\$ 342,306	\$ (15,023)		\$ 4,056,966	\$ 4,122,689	\$ (65,723)		\$ 4,056,966	\$ 4,122,689	\$ (65,723)		\$ 4,056,966	\$ 4,122,689	\$ (65,723)		\$ 4,056,966	\$ 4,122,689	\$ (65,723)	
7	Customer Service and Informational Expenses	\$ 285,530	\$ 269,814	\$ 15,716		\$ 285,530	\$ 246,343	\$ 39,187	15.91%	\$ 58,795	\$ 48,243	\$ 10,552		\$ 640,186	\$ 600,999	\$ 39,187		\$ 640,186	\$ 600,999	\$ 39,187		\$ 640,186	\$ 600,999	\$ 39,187		\$ 640,186	\$ 600,999	\$ 39,187	
8	Sales Expense	\$ 17,402	\$ 17,179	\$ 223		\$ 17,402	\$ 12,553	\$ 4,849	38.63%	\$ 3,247	\$ 2,511	\$ 736		\$ 34,977	\$ 30,127	\$ 4,849		\$ 34,977	\$ 30,127	\$ 4,849		\$ 34,977	\$ 30,127	\$ 4,849		\$ 34,977	\$ 30,127	\$ 4,849	
9	Administrative & General Expense	\$ 1,598,040	\$ 1,741,888	\$ (143,848)		\$ 1,598,040	\$ 1,863,790	\$ (265,751)	-14.26%	\$ 348,968	\$ 426,003	\$ (77,036)		\$ 4,042,649	\$ 4,308,400	\$ (265,751)		\$ 4,042,649	\$ 4,308,400	\$ (265,751)		\$ 4,042,649	\$ 4,308,400	\$ (265,751)		\$ 4,042,649	\$ 4,308,400	\$ (265,751)	
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 9,246,111	\$ 7,335,117	\$ 1,910,994	26.05%	\$ 9,246,111	\$ 9,239,303	\$ 6,808	0.07%	\$ 1,743,289	\$ 1,937,760	\$ (194,471)	-10.04%	\$ 22,296,213	\$ 22,289,406	\$ 6,808	0.03%	\$ 22,296,213	\$ 22,289,406	\$ 6,808	0.03%	\$ 22,296,213	\$ 22,289,406	\$ 6,808	0.03%	\$ 22,296,213	\$ 22,289,406	\$ 6,808	0.03%
11	Depreciation and Amortization Expense	\$ 3,968,345	\$ 3,837,106	\$ 131,239	3.42%	\$ 3,968,345	\$ 3,877,207	\$ 91,139	2.35%	\$ 799,155	\$ 775,441	\$ 23,713		\$ 9,396,435	\$ 9,305,296	\$ 91,139		\$ 9,396,435	\$ 9,305,296	\$ 91,139		\$ 9,396,435	\$ 9,305,296	\$ 91,139		\$ 9,396,435	\$ 9,305,296	\$ 91,139	
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 69,500	\$ 72,500	\$ (3,000)		\$ 69,500	\$ 69,500	\$ -	0.00%	\$ 13,900	\$ 13,900	\$ -		\$ 166,800	\$ 166,800	\$ -		\$ 166,800	\$ 166,800	\$ -		\$ 166,800	\$ 166,800	\$ -		\$ 166,800	\$ 166,800	\$ -	
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
14	Interest on Long Term Debt	\$ 2,195,815	\$ 2,304,719	\$ (108,905)	-4.73%	\$ 2,195,815	\$ 2,247,554	\$ (51,739)	-2.30%	\$ 441,124	\$ 449,511	\$ (8,386)		\$ 5,342,391	\$ 5,394,130	\$ (51,739)		\$ 5,342,391	\$ 5,394,130	\$ (51,739)		\$ 5,342,391	\$ 5,394,130	\$ (51,739)		\$ 5,342,391	\$ 5,394,130	\$ (51,739)	
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
16	Interest Expense - Other	\$ 46	\$ 2,354	\$ (2,308)		\$ 46	\$ 638	\$ (592)		\$ 14	\$ 128	\$ (114)		\$ 939	\$ 1,531	\$ (592)		\$ 939	\$ 1,531	\$ (592)		\$ 939	\$ 1,531	\$ (592)		\$ 939	\$ 1,531	\$ (592)	
17	Other Deductions	\$ 8,698	\$ 9,425	\$ (727)		\$ 8,698	\$ 35,533	\$ (26,836)	-75.52%	\$ 1,788	\$ 3,367	\$ (1,579)		\$ 49,634	\$ 76,470	\$ (26,836)		\$ 49,634	\$ 76,470	\$ (26,836)		\$ 49,634	\$ 76,470	\$ (26,836)		\$ 49,634	\$ 76,470	\$ (26,836)	
18	Total Cost of Electric Service (Less Power Cost)	\$ 15,488,514	\$ 13,561,221	\$ 1,927,293	14.21%	\$ 15,488,514	\$ 15,469,735	\$ 18,779	0.12%	\$ 2,999,269	\$ 3,180,106	\$ (180,837)	-5.69%	\$ 37,252,412	\$ 37,233,633	\$ 18,779	0.05%	\$ 37,252,412	\$ 37,233,633	\$ 18,779	0.05%	\$ 37,252,412	\$ 37,233,633	\$ 18,779	0.05%	\$ 37,252,412	\$ 37,233,633	\$ 18,779	0.05%
19	Patronage Capital & Operating Margins	\$ 448,454	\$ 1,255,976	\$ (807,521)	-64.29%	\$ 448,454	\$ 200,908	\$ 247,546	123.21%	\$ (332,185)	\$ (198,050)	\$ (134,134)	67.73%	\$ 1,016,147	\$ 768,600	\$ 247,546	32.21%	\$ 1,016,147	\$ 768,600	\$ 247,546	32.21%	\$ 1,016,147	\$ 768,600	\$ 247,546	32.21%	\$ 1,016,147	\$ 768,600	\$ 247,546	32.21%
20	Non-Operating Margins - Interest	\$ 539,301	\$ 665,840	\$ (126,539)		\$ 539,301	\$ 569,515	\$ (30,213)	-5.31%	\$ 111,239	\$ 113,903	\$ (2,664)		\$ 1,336,622	\$ 1,366,835	\$ (30,213)		\$ 1,336,622	\$ 1,366,835	\$ (30,213)		\$ 1,336,622	\$ 1,366,835	\$ (30,213)		\$ 1,336,622	\$ 1,366,835	\$ (30,213)	
21	Non-Operating Margins - Other	\$ 6,037	\$ 17,211	\$ (11,175)		\$ 6,037	\$ 11,455	\$ (5,418)		\$ 1,814	\$ 2,515	\$ (701)		\$ 22,042	\$ 27,460	\$ (5,418)		\$ 22,042	\$ 27,460	\$ (5,418)		\$ 22,042	\$ 27,460	\$ (5,418)		\$ 22,042	\$ 27,460	\$ (5,418)	
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,084,683	\$ (1,732,033)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)	
23	Other Capital Credits & Patronage Dividends	\$ 73,258	\$ 82,735	\$ (9,477)		\$ 73,258	\$ 70,833	\$ 2,425		\$ 4,420	\$ 14,167	\$ (9,746)		\$ 172,425	\$ 170,000	\$ 2,425		\$ 172,425	\$ 170,000	\$ 2,425		\$ 172,425	\$ 170,000	\$ 2,425		\$ 172,425	\$ 170,000	\$ 2,425	
24	Patronage Capital or Margins	\$ 4,419,700	\$ 7,106,446	\$ (2,686,745)	-37.81%	\$ 4,419,700	\$ 4,348,711	\$ 70,989	1.63%	\$ (214,712)	\$ (67,466)	\$ (147,246)	218.25%	\$ 5,899,884	\$ 5,828,895	\$ 70,989	1.22%	\$ 5,899,884	\$ 5,828,895	\$ 70,989	1.22%	\$ 5,899,884	\$ 5,828,895	\$ 70,989	1.22%	\$ 5,899,884	\$ 5,828,895	\$ 70,989	1.22%

TIER	3.01	2.93
OTIER	1.20	1.09

TIER	2.10	2.08
OTIER	1.19	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Jun-21

Line No	(a)	(b)				(c)				(d)				(e)				(f)				(g)				2021			
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (6 & 6)	2021 Budget	Variance					
1	Operating Revenue and Patronage Capital	\$ 64,575,510	\$ 57,180,810	\$ 7,394,700	12.93%	\$ 64,575,510	\$ 64,550,500	\$ 25,010	0.04%	\$ 10,286,889	\$ 10,277,395	\$ 9,494	0.09%	\$ 130,376,313	\$ 130,351,303	\$ 25,010	0.02%												
2	Less: Cost of Purchased Power	\$ 45,736,431	\$ 39,553,913	\$ 6,182,518	15.63%	\$ 45,736,431	\$ 45,721,369	\$ 15,062	0.03%	\$ 7,384,778	\$ 7,118,907	\$ 265,871	3.73%	\$ 92,364,132	\$ 92,349,070	\$ 15,062	0.02%												
3	Net Revenue	\$ 18,839,079	\$ 17,626,897	\$ 1,212,182	6.88%	\$ 18,839,079	\$ 18,829,131	\$ 9,948	0.05%	\$ 2,902,111	\$ 3,158,488	\$ (256,377)	-8.12%	\$ 38,012,181	\$ 38,002,233	\$ 9,948	0.03%												
4	Distribution Expense - Operation	\$ 2,068,727	\$ 2,195,840	\$ (127,114)		\$ 2,068,727	\$ 2,152,386	\$ (83,659)	-3.89%	\$ 305,644	\$ 356,929	\$ (51,285)		\$ 4,222,381	\$ 4,306,040	\$ (83,659)													
5	Distribution Expense - Maintenance	\$ 4,826,622	\$ 3,984,959	\$ 841,664		\$ 4,826,622	\$ 4,363,516	\$ 463,107	10.61%	\$ 896,971	\$ 760,484	\$ 136,487		\$ 9,384,257	\$ 8,921,150	\$ 463,107													
6	Consumer Accounts Expense	\$ 1,971,399	\$ 552,528	\$ 1,418,871		\$ 1,971,399	\$ 2,064,427	\$ (93,029)	-4.51%	\$ 318,994	\$ 346,300	\$ (27,306)		\$ 4,029,660	\$ 4,122,689	\$ (93,029)													
7	Customer Service and Informational Expenses	\$ 342,585	\$ 306,106	\$ 36,479		\$ 342,585	\$ 300,659	\$ 41,926	13.94%	\$ 57,055	\$ 54,316	\$ 2,739		\$ 642,925	\$ 600,999	\$ 41,926													
8	Sales Expense	\$ 20,707	\$ 20,732	\$ (25)		\$ 20,707	\$ 15,064	\$ 5,643	37.46%	\$ 3,305	\$ 2,511	\$ 794		\$ 35,771	\$ 30,127	\$ 5,643													
9	Administrative & General Expense	\$ 1,924,320	\$ 2,018,646	\$ (94,326)		\$ 1,924,320	\$ 2,272,606	\$ (348,286)	-15.33%	\$ 326,280	\$ 408,816	\$ (82,535)		\$ 3,960,114	\$ 4,308,400	\$ (348,286)													
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 11,154,360	\$ 9,078,811	\$ 2,075,549	22.86%	\$ 11,154,360	\$ 11,168,658	\$ (14,298)	-0.13%	\$ 1,908,249	\$ 1,929,355	\$ (21,106)	-1.09%	\$ 22,275,108	\$ 22,289,406	\$ (14,298)	-0.06%												
11	Depreciation and Amortization Expense	\$ 4,770,574	\$ 4,610,443	\$ 160,131	3.47%	\$ 4,770,574	\$ 4,652,648	\$ 117,926	2.53%	\$ 802,228	\$ 775,441	\$ 26,787		\$ 9,423,222	\$ 9,305,296	\$ 117,926													
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 81,751	\$ 85,137	\$ (3,386)		\$ 81,751	\$ 83,400	\$ (1,649)	-1.98%	\$ 12,251	\$ 13,900	\$ (1,649)		\$ 165,151	\$ 166,800	\$ (1,649)													
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -													
14	Interest on Long Term Debt	\$ 2,631,154	\$ 2,747,482	\$ (116,328)	-4.23%	\$ 2,631,154	\$ 2,697,065	\$ (65,911)	-2.44%	\$ 435,339	\$ 449,511	\$ (14,172)		\$ 5,328,219	\$ 5,394,130	\$ (65,911)													
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -													
16	Interest Expense - Other	\$ 70	\$ 2,452	\$ (2,383)		\$ 70	\$ 765	\$ (696)		\$ 24	\$ 128	\$ (104)		\$ 835	\$ 1,531	\$ (696)													
17	Other Deductions	\$ 22,629	\$ 9,805	\$ 12,823		\$ 22,629	\$ 39,370	\$ (16,741)	-42.52%	\$ 13,931	\$ 3,837	\$ 10,095		\$ 59,729	\$ 76,470	\$ (16,741)													
18	Total Cost of Electric Service (Less Power Cost)	\$ 18,660,536	\$ 16,534,130	\$ 2,126,407	12.86%	\$ 18,660,536	\$ 18,641,906	\$ 18,630	0.10%	\$ 3,172,022	\$ 3,172,171	\$ (149)	0.00%	\$ 37,252,263	\$ 37,233,633	\$ 18,630	0.05%												
19	Patronage Capital & Operating Margins	\$ 178,543	\$ 1,092,767	\$ (914,224)	-83.66%	\$ 178,543	\$ 187,225	\$ (8,681)	-4.64%	\$ (269,911)	\$ (13,683)	\$ (256,228)	1872.54%	\$ 759,919	\$ 768,600	\$ (8,681)	-1.13%												
20	Non-Operating Margins - Interest	\$ 646,032	\$ 793,501	\$ (147,468)		\$ 646,032	\$ 683,417	\$ (37,385)	-5.47%	\$ 106,731	\$ 113,903	\$ (7,172)		\$ 1,329,450	\$ 1,366,835	\$ (37,385)													
21	Non-Operating Margins - Other	\$ 7,990	\$ 16,665	\$ (8,675)		\$ 7,990	\$ 13,970	\$ (5,980)		\$ 1,953	\$ 2,515	\$ (562)		\$ 21,480	\$ 27,460	\$ (5,980)													
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,084,683	\$ (1,732,033)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)													
23	Other Capital Credits & Patronage Dividends	\$ 73,258	\$ 82,735	\$ (9,477)		\$ 73,258	\$ 85,000	\$ (11,742)		\$ -	\$ 14,167	\$ (14,167)		\$ 158,258	\$ 170,000	\$ (11,742)													
24	Patronage Capital or Margins	\$ 4,258,473	\$ 7,070,351	\$ (2,811,878)	-39.77%	\$ 4,258,473	\$ 4,465,612	\$ (207,139)	-4.64%	\$ (161,227)	\$ 116,901	\$ (278,128)	-237.92%	\$ 5,621,756	\$ 5,828,895	\$ (207,139)	-3.55%												

TIER	2.62	2.66
OTIER	1.07	1.07

TIER	2.06	2.08
OTIER	1.14	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Jul-21

Line No	(a)	(b) THIS YEAR (c) LAST YEAR (d) DIFFERENCE				(e) THIS YEAR (f) BUDGET (g) VARIANCE				Jul-21 Actual Jul-21 Budget Variance				2021 Projection (7 & 5) 2021 Budget Variance			
1	Operating Revenue and Patronage Capital	\$ 75,805,602	\$ 68,641,970	\$ 7,163,632	10.44%	\$ 75,805,602	\$ 76,288,083	\$ (482,481)	-0.63%	\$ 11,230,091	\$ 11,737,583	\$ (507,492)	-4.32%	\$ 129,868,822	\$ 130,351,303	\$ (482,481)	-0.37%
2	Less: Cost of Purchased Power	\$ 53,677,083	\$ 47,598,868	\$ 6,078,215	12.77%	\$ 53,677,083	\$ 54,087,727	\$ (410,644)	-0.76%	\$ 7,940,652	\$ 8,366,358	\$ (425,706)	-5.09%	\$ 91,938,426	\$ 92,349,070	\$ (410,644)	-0.44%
3	Net Revenue	\$ 22,128,519	\$ 21,043,102	\$ 1,085,417	5.16%	\$ 22,128,519	\$ 22,200,356	\$ (71,837)	-0.32%	\$ 3,289,439	\$ 3,371,225	\$ (81,786)	-2.43%	\$ 37,930,396	\$ 38,002,233	\$ (71,837)	-0.19%
4	Distribution Expense - Operation	\$ 2,384,323	\$ 2,525,644	\$ (141,321)		\$ 2,384,323	\$ 2,509,627	\$ (125,304)	-4.99%	\$ 315,596	\$ 357,241	\$ (41,645)		\$ 4,180,736	\$ 4,306,040	\$ (125,304)	
5	Distribution Expense - Maintenance	\$ 5,758,588	\$ 4,695,018	\$ 1,063,570		\$ 5,758,588	\$ 5,124,015	\$ 634,573	12.38%	\$ 931,966	\$ 760,500	\$ 171,466		\$ 9,555,723	\$ 8,921,150	\$ 634,573	
6	Consumer Accounts Expense	\$ 2,303,671	\$ 904,382	\$ 1,399,289		\$ 2,303,671	\$ 2,406,767	\$ (103,096)	-4.28%	\$ 332,273	\$ 342,340	\$ (10,067)		\$ 4,019,593	\$ 4,122,689	\$ (103,096)	
7	Customer Service and Informational Expenses	\$ 389,843	\$ 352,670	\$ 37,173		\$ 389,843	\$ 349,086	\$ 40,757	11.68%	\$ 47,258	\$ 48,427	\$ (1,169)		\$ 641,756	\$ 600,999	\$ 40,757	
8	Sales Expense	\$ 24,130	\$ 24,377	\$ (247)		\$ 24,130	\$ 17,574	\$ 6,556	37.30%	\$ 3,423	\$ 2,511	\$ 913		\$ 36,683	\$ 30,127	\$ 6,556	
9	Administrative & General Expense	\$ 2,281,783	\$ 2,340,513	\$ (58,730)		\$ 2,281,783	\$ 2,616,439	\$ (334,656)	-12.79%	\$ 357,463	\$ 343,833	\$ 13,630		\$ 3,973,744	\$ 4,308,400	\$ (334,656)	
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 13,142,339	\$ 10,842,605	\$ 2,299,734	21.21%	\$ 13,142,339	\$ 13,023,509	\$ 118,830	0.91%	\$ 1,987,979	\$ 1,854,851	\$ 133,128	7.18%	\$ 22,408,236	\$ 22,289,406	\$ 118,830	0.53%
11	Depreciation and Amortization Expense	\$ 5,575,235	\$ 5,385,950	\$ 189,285	3.51%	\$ 5,575,235	\$ 5,428,089	\$ 147,146	2.71%	\$ 804,661	\$ 775,441	\$ 29,220		\$ 9,452,442	\$ 9,305,296	\$ 147,146	
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 94,002	\$ 97,773	\$ (3,772)		\$ 94,002	\$ 97,300	\$ (3,298)	-3.39%	\$ 12,251	\$ 13,900	\$ (1,649)		\$ 163,502	\$ 166,800	\$ (3,298)	
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
14	Interest on Long Term Debt	\$ 3,071,196	\$ 3,218,240	\$ (147,045)	-4.57%	\$ 3,071,196	\$ 3,146,576	\$ (75,380)	-2.40%	\$ 440,042	\$ 449,511	\$ (9,469)		\$ 5,318,750	\$ 5,394,130	\$ (75,380)	
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
16	Interest Expense - Other	\$ 89	\$ 2,569	\$ (2,479)		\$ 89	\$ 893	\$ (804)		\$ 20	\$ 128	\$ (108)		\$ 727	\$ 1,531	\$ (804)	
17	Other Deductions	\$ 25,339	\$ 12,754	\$ 12,585		\$ 25,339	\$ 42,112	\$ (16,773)	-39.83%	\$ 2,710	\$ 2,742	\$ (32)		\$ 59,697	\$ 76,470	\$ (16,773)	
18	Total Cost of Electric Service (Less Power Cost)	\$ 21,908,199	\$ 19,559,890	\$ 2,348,309	12.01%	\$ 21,908,199	\$ 21,738,479	\$ 169,721	0.78%	\$ 3,247,663	\$ 3,096,573	\$ 151,091	4.88%	\$ 37,403,353	\$ 37,233,633	\$ 169,721	0.46%
19	Patronage Capital & Operating Margins	\$ 220,319	\$ 1,483,212	\$ (1,262,893)	-85.15%	\$ 220,319	\$ 461,877	\$ (241,558)	-52.30%	\$ 41,776	\$ 274,652	\$ (232,876)	-84.79%	\$ 527,042	\$ 768,600	\$ (241,558)	-31.43%
20	Non-Operating Margins - Interest	\$ 758,327	\$ 928,812	\$ (170,485)		\$ 758,327	\$ 797,320	\$ (38,993)	-4.89%	\$ 112,295	\$ 113,903	\$ (1,608)		\$ 1,327,842	\$ 1,366,835	\$ (38,993)	
21	Non-Operating Margins - Other	\$ 11,201	\$ 19,881	\$ (8,680)		\$ 11,201	\$ 16,485	\$ (5,284)		\$ 3,211	\$ 2,515	\$ 696		\$ 22,176	\$ 27,460	\$ (5,284)	
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,084,683	\$ (1,732,033)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)	
23	Other Capital Credits & Patronage Dividends	\$ 73,258	\$ 82,735	\$ (9,477)		\$ 73,258	\$ 99,167	\$ (25,908)		\$ -	\$ 14,167	\$ (14,167)		\$ 144,092	\$ 170,000	\$ (25,908)	
24	Patronage Capital or Margins	\$ 4,415,756	\$ 7,599,323	\$ (3,183,568)	-41.89%	\$ 4,415,756	\$ 4,870,849	\$ (455,094)	-9.34%	\$ 157,282	\$ 405,237	\$ (247,955)	-61.19%	\$ 5,373,802	\$ 5,828,895	\$ (455,094)	-7.81%

TIER	2.44	2.55
OTIER	1.07	1.15

TIER	2.01	2.08
OTIER	1.10	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Aug-21

Line No	(a)	(b)			9.71%	(c)			11.79%	(d)			4.96%	(e)			0.35%	(f)			0.35%	(g)			0.35%	2021			0.23%
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	LAST YEAR	DIFFERENCE	
1	Operating Revenue and Patronage Capital	\$ 86,972,929	\$ 79,276,336	\$ 7,696,594	9.71%	\$ 86,972,929	\$ 87,179,379	\$ (206,450)	-0.24%	\$ 11,167,328	\$ 10,891,296	\$ 276,032	2.53%	\$ 130,144,853	\$ 130,351,303	\$ (206,450)	-0.16%												
2	Less: Cost of Purchased Power	\$ 61,645,645	\$ 55,145,631	\$ 6,500,014	11.79%	\$ 61,645,645	\$ 61,939,890	\$ (294,245)	-0.48%	\$ 7,968,562	\$ 7,852,163	\$ 116,399	1.48%	\$ 92,054,825	\$ 92,349,070	\$ (294,245)	-0.32%												
3	Net Revenue	\$ 25,327,284	\$ 24,130,705	\$ 1,196,580	4.96%	\$ 25,327,284	\$ 25,239,489	\$ 87,795	0.35%	\$ 3,198,766	\$ 3,039,133	\$ 159,633	5.25%	\$ 38,090,028	\$ 38,002,233	\$ 87,795	0.23%												
4	Distribution Expense - Operation	\$ 2,681,489	\$ 2,851,084	\$ (169,595)	29.12%	\$ 2,681,489	\$ 2,866,521	\$ (185,032)	-6.45%	\$ 297,166	\$ 356,894	\$ (59,728)	29.27%	\$ 4,121,008	\$ 4,306,040	\$ (185,032)	29.15%												
5	Distribution Expense - Maintenance	\$ 6,610,828	\$ 5,460,731	\$ 1,150,097	30.44%	\$ 6,610,828	\$ 5,913,586	\$ 697,242	11.79%	\$ 852,240	\$ 789,570	\$ 62,669	7.94%	\$ 9,618,392	\$ 8,921,150	\$ 697,242	7.82%												
6	Consumer Accounts Expense	\$ 2,618,716	\$ 1,249,062	\$ 1,369,654	52.08%	\$ 2,618,716	\$ 2,749,017	\$ (130,300)	-4.74%	\$ 315,045	\$ 342,249	\$ (27,205)	-7.92%	\$ 3,992,389	\$ 4,122,689	\$ (130,300)	-3.16%												
7	Customer Service and Informational Expenses	\$ 433,104	\$ 394,514	\$ 38,590	9.78%	\$ 433,104	\$ 402,879	\$ 30,225	7.50%	\$ 43,261	\$ 53,793	\$ (10,532)	-23.27%	\$ 631,224	\$ 600,999	\$ 30,225	5.03%												
8	Sales Expense	\$ 27,430	\$ 27,654	\$ (224)	-0.81%	\$ 27,430	\$ 20,085	\$ 7,346	36.57%	\$ 3,300	\$ 2,511	\$ 790	31.46%	\$ 37,473	\$ 30,127	\$ 7,346	24.38%												
9	Administrative & General Expense	\$ 2,625,994	\$ 2,629,015	\$ (3,021)	-0.11%	\$ 2,625,994	\$ 2,963,106	\$ (337,112)	-11.38%	\$ 344,211	\$ 346,667	\$ (2,456)	-0.71%	\$ 3,971,288	\$ 4,308,400	\$ (337,112)	-7.82%												
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 14,997,562	\$ 12,612,060	\$ 2,385,502	18.91%	\$ 14,997,562	\$ 14,915,194	\$ 82,368	0.55%	\$ 1,855,223	\$ 1,891,685	\$ (36,462)	-1.93%	\$ 22,371,774	\$ 22,289,406	\$ 82,368	0.37%												
11	Depreciation and Amortization Expense	\$ 6,382,323	\$ 6,163,895	\$ 218,429	3.54%	\$ 6,382,323	\$ 6,203,531	\$ 178,793	2.88%	\$ 807,088	\$ 775,441	\$ 31,647	4.08%	\$ 9,484,089	\$ 9,305,296	\$ 178,793	1.92%												
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 106,252	\$ 110,410	\$ (4,157)	-3.76%	\$ 106,252	\$ 111,200	\$ (4,948)	-4.45%	\$ 12,251	\$ 13,900	\$ (1,649)	-11.86%	\$ 161,852	\$ 166,800	\$ (4,948)	-2.97%												
13	Tax Expense-Other	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%												
14	Interest on Long Term Debt	\$ 3,509,306	\$ 3,686,915	\$ (177,609)	-4.82%	\$ 3,509,306	\$ 3,596,087	\$ (86,781)	-2.41%	\$ 438,110	\$ 449,511	\$ (11,401)	-2.54%	\$ 5,307,349	\$ 5,394,130	\$ (86,781)	-1.61%												
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	0.00%												
16	Interest Expense - Other	\$ 118	\$ 2,832	\$ (2,714)	-94.77%	\$ 118	\$ 1,021	\$ (903)	-88.31%	\$ 29	\$ 128	\$ (99)	-77.34%	\$ 628	\$ 1,531	\$ (903)	-58.98%												
17	Other Deductions	\$ 29,032	\$ 14,434	\$ 14,599	101.84%	\$ 29,032	\$ 45,153	\$ (16,121)	-35.70%	\$ 3,693	\$ 3,042	\$ 652	21.43%	\$ 60,349	\$ 76,470	\$ (16,121)	-21.08%												
18	Total Cost of Electric Service (Less Power Cost)	\$ 25,024,593	\$ 22,590,544	\$ 2,434,049	10.77%	\$ 25,024,593	\$ 24,872,185	\$ 152,408	0.61%	\$ 3,116,394	\$ 3,133,706	\$ (17,313)	-0.55%	\$ 37,386,041	\$ 37,233,633	\$ 152,408	0.41%												
19	Patronage Capital & Operating Margins	\$ 302,691	\$ 1,540,161	\$ (1,237,470)	-80.35%	\$ 302,691	\$ 367,304	\$ (64,613)	-17.59%	\$ 82,372	\$ (94,573)	\$ 176,945	-187.10%	\$ 703,988	\$ 768,600	\$ (64,613)	-8.41%												
20	Non-Operating Margins - Interest	\$ 871,654	\$ 1,062,059	\$ (190,404)	-17.83%	\$ 871,654	\$ 911,223	\$ (39,569)	-4.34%	\$ 113,327	\$ 113,903	\$ (576)	-0.51%	\$ 1,327,266	\$ 1,366,835	\$ (39,569)	-2.89%												
21	Non-Operating Margins - Other	\$ 95,731	\$ 20,979	\$ 74,752	356.33%	\$ 95,731	\$ 19,000	\$ 76,731	403.85%	\$ 84,530	\$ 2,515	\$ 82,015	973.62%	\$ 104,191	\$ 27,460	\$ 76,731	279.35%												
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,084,683	\$ (1,732,033)	-34.07%	\$ 3,352,650	\$ 3,496,000	\$ (143,350)	-4.10%	\$ -	\$ -	\$ -	0.00%	\$ 3,352,650	\$ 3,496,000	\$ (143,350)	-4.10%												
23	Other Capital Credits & Patronage Dividends	\$ 73,258	\$ 124,901	\$ (51,643)	-41.34%	\$ 73,258	\$ 113,333	\$ (40,075)	-35.36%	\$ -	\$ 14,167	\$ (14,167)	-100.00%	\$ 129,925	\$ 170,000	\$ (40,075)	-23.57%												
24	Patronage Capital or Margins	\$ 4,695,984	\$ 7,832,783	\$ (3,136,798)	-40.05%	\$ 4,695,984	\$ 4,906,860	\$ (210,876)	-4.30%	\$ 280,229	\$ 36,011	\$ 244,217	678.17%	\$ 5,618,019	\$ 5,828,895	\$ (210,876)	-3.62%												

TIER	2.34	2.36
OTIER	1.09	1.10

TIER	2.06	2.08
OTIER	1.13	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Sep-21

Line No	(a)	(b)				(e)				Sep-21				2021			
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (9 & 3)	2021 Budget	Variance	
1	Operating Revenue and Patronage Capital	\$ 96,081,343	\$ 87,959,232	\$ 8,122,111	9.23%	\$ 96,081,343	\$ 96,776,280	\$ (694,937)	-0.72%	\$ 9,108,414	\$ 9,596,901	\$ (488,487)	-5.09%	\$ 129,656,366	\$ 130,351,303	\$ (694,937)	-0.53%
2	Less: Cost of Purchased Power	\$ 68,090,173	\$ 61,106,161	\$ 6,984,012	11.43%	\$ 68,090,173	\$ 68,791,641	\$ (701,468)	-1.02%	\$ 6,444,528	\$ 6,851,751	\$ (407,223)	-5.94%	\$ 91,647,602	\$ 92,349,070	\$ (701,468)	-0.76%
3	Net Revenue	\$ 27,991,170	\$ 26,853,071	\$ 1,138,099	4.24%	\$ 27,991,170	\$ 27,984,639	\$ 6,531	0.02%	\$ 2,663,886	\$ 2,745,150	\$ (81,264)	-2.96%	\$ 38,008,764	\$ 38,002,233	\$ 6,531	0.02%
4	Distribution Expense - Operation	\$ 3,008,146	\$ 3,165,817	\$ (157,671)		\$ 3,008,146	\$ 3,231,351	\$ (223,205)	-6.91%	\$ 326,657	\$ 364,830	\$ (38,173)		\$ 4,082,835	\$ 4,306,040	\$ (223,205)	
5	Distribution Expense - Maintenance	\$ 7,281,078	\$ 6,086,470	\$ 1,194,608		\$ 7,281,078	\$ 6,740,787	\$ 540,290	8.02%	\$ 670,250	\$ 827,201	\$ (156,952)		\$ 9,461,440	\$ 8,921,150	\$ 540,290	
6	Consumer Accounts Expense	\$ 2,949,584	\$ 1,629,476	\$ 1,320,108		\$ 2,949,584	\$ 3,092,163	\$ (142,579)	-4.61%	\$ 330,868	\$ 343,146	\$ (12,278)		\$ 3,980,110	\$ 4,122,689	\$ (142,579)	
7	Customer Service and Informational Expenses	\$ 477,854	\$ 438,449	\$ 39,405		\$ 477,854	\$ 451,096	\$ 26,758	5.93%	\$ 44,750	\$ 48,217	\$ (3,467)		\$ 627,757	\$ 600,999	\$ 26,758	
8	Sales Expense	\$ 30,790	\$ 31,209	\$ (419)		\$ 30,790	\$ 22,595	\$ 8,194	36.27%	\$ 3,360	\$ 2,511	\$ 849		\$ 38,322	\$ 30,127	\$ 8,194	
9	Administrative & General Expense	\$ 2,941,820	\$ 2,907,433	\$ 34,387		\$ 2,941,820	\$ 3,316,568	\$ (374,748)	-11.30%	\$ 315,826	\$ 353,462	\$ (37,635)		\$ 3,933,652	\$ 4,308,400	\$ (374,748)	
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 16,689,272	\$ 14,258,854	\$ 2,430,418	17.04%	\$ 16,689,272	\$ 16,854,561	\$ (165,289)	-0.98%	\$ 1,691,711	\$ 1,939,367	\$ (247,656)	-12.77%	\$ 22,124,117	\$ 22,289,406	\$ (165,289)	-0.74%
11	Depreciation and Amortization Expense	\$ 7,190,834	\$ 6,943,575	\$ 247,259	3.56%	\$ 7,190,834	\$ 6,978,972	\$ 211,862	3.04%	\$ 808,511	\$ 775,441	\$ 33,070		\$ 9,517,158	\$ 9,305,296	\$ 211,862	
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 118,503	\$ 123,046	\$ (4,543)		\$ 118,503	\$ 125,100	\$ (6,597)	-5.27%	\$ 12,251	\$ 13,900	\$ (1,649)		\$ 160,203	\$ 166,800	\$ (6,597)	
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
14	Interest on Long Term Debt	\$ 3,941,787	\$ 4,126,423	\$ (184,636)	-4.47%	\$ 3,941,787	\$ 4,045,597	\$ (103,810)	-2.57%	\$ 432,481	\$ 449,511	\$ (17,029)		\$ 5,290,320	\$ 5,394,130	\$ (103,810)	
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
16	Interest Expense - Other	\$ 153	\$ 2,951	\$ (2,798)		\$ 153	\$ 1,148	\$ (995)		\$ 35	\$ 128	\$ (93)		\$ 536	\$ 1,531	\$ (995)	
17	Other Deductions	\$ 30,518	\$ 17,641	\$ 12,877		\$ 30,518	\$ 47,895	\$ (17,377)	-36.28%	\$ 1,486	\$ 2,742	\$ (1,256)		\$ 59,093	\$ 76,470	\$ (17,377)	
18	Total Cost of Electric Service (Less Power Cost)	\$ 27,971,068	\$ 25,472,490	\$ 2,498,577	9.81%	\$ 27,971,068	\$ 28,053,274	\$ (82,206)	-0.29%	\$ 2,946,474	\$ 3,181,088	\$ (234,614)	-7.38%	\$ 37,151,427	\$ 37,233,633	\$ (82,206)	-0.22%
19	Patronage Capital & Operating Margins	\$ 20,103	\$ 1,380,581	\$ (1,360,478)	-98.54%	\$ 20,103	\$ (68,635)	\$ 88,737	-129.29%	\$ (282,588)	\$ (435,938)	\$ 153,350	-35.18%	\$ 857,338	\$ 768,600	\$ 88,737	11.55%
20	Non-Operating Margins - Interest	\$ 979,919	\$ 1,192,440	\$ (212,521)		\$ 979,919	\$ 1,025,126	\$ (45,207)	-4.41%	\$ 108,265	\$ 113,903	\$ (5,638)		\$ 1,321,628	\$ 1,366,835	\$ (45,207)	
21	Non-Operating Margins - Other	\$ 106,811	\$ 50,436	\$ 56,375		\$ 106,811	\$ 21,115	\$ 85,696		\$ 11,080	\$ 2,115	\$ 8,965		\$ 113,156	\$ 27,460	\$ 85,696	
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,084,683	\$ (1,732,033)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)	
23	Other Capital Credits & Patronage Dividends	\$ 206,460	\$ 160,860	\$ 45,600		\$ 206,460	\$ 127,500	\$ 78,960		\$ 133,202	\$ 14,167	\$ 119,035		\$ 248,960	\$ 170,000	\$ 78,960	
24	Patronage Capital or Margins	\$ 4,665,942	\$ 7,869,000	\$ (3,203,058)	-40.70%	\$ 4,665,942	\$ 4,601,107	\$ 64,836	1.41%	\$ (30,042)	\$ (305,754)	\$ 275,712	-90.17%	\$ 5,893,731	\$ 5,828,895	\$ 64,836	1.11%

TIER	2.18	2.14
OTIER	1.02	0.98

TIER	2.11	2.08
OTIER	1.17	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Oct-21

Line No	(a)	(b)				(e)				Oct-21				2021			
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (10 & 2)	2021 Budget	Variance	
1	Operating Revenue and Patronage Capital	\$ 105,288,684	\$ 96,042,579	\$ 9,246,105	9.63%	\$ 105,288,684	\$ 105,997,014	\$ (708,330)	-0.67%	\$ 9,207,340	\$ 9,220,734	\$ (13,394)	-0.15%	\$ 129,642,973	\$ 130,351,303	\$ (708,330)	-0.54%
2	Less: Cost of Purchased Power	\$ 74,385,214	\$ 66,303,834	\$ 8,081,380	12.19%	\$ 74,385,214	\$ 75,194,889	\$ (809,675)	-1.08%	\$ 6,295,041	\$ 6,403,248	\$ (108,207)	-1.69%	\$ 91,539,395	\$ 92,349,070	\$ (809,675)	-0.88%
3	Net Revenue	\$ 30,903,470	\$ 29,738,745	\$ 1,164,725	3.92%	\$ 30,903,470	\$ 30,802,125	\$ 101,345	0.33%	\$ 2,912,299	\$ 2,817,486	\$ 94,813	3.37%	\$ 38,103,578	\$ 38,002,233	\$ 101,345	0.27%
4	Distribution Expense - Operation	\$ 3,240,949	\$ 3,475,706	\$ (234,756)		\$ 3,240,949	\$ 3,592,385	\$ (351,436)	-9.78%	\$ 232,804	\$ 361,035	\$ (128,231)		\$ 3,954,604	\$ 4,306,040	\$ (351,436)	
5	Distribution Expense - Maintenance	\$ 6,798,337	\$ 6,839,719	\$ (41,382)		\$ 6,798,337	\$ 7,481,605	\$ (683,268)	-9.13%	\$ (482,740)	\$ 740,818	\$ (1,223,558)		\$ 8,237,882	\$ 8,921,150	\$ (683,268)	
6	Consumer Accounts Expense	\$ 3,276,100	\$ 2,019,503	\$ 1,256,597		\$ 3,276,100	\$ 3,436,562	\$ (160,462)	-4.67%	\$ 326,516	\$ 344,399	\$ (17,883)		\$ 3,962,227	\$ 4,122,689	\$ (160,462)	
7	Customer Service and Informational Expenses	\$ 497,503	\$ 496,993	\$ 511		\$ 497,503	\$ 502,155	\$ (4,651)	-0.93%	\$ 19,649	\$ 51,058	\$ (31,409)		\$ 596,348	\$ 600,999	\$ (4,651)	
8	Sales Expense	\$ 34,346	\$ 34,910	\$ (565)		\$ 34,346	\$ 25,106	\$ 9,240	36.80%	\$ 3,556	\$ 2,511	\$ 1,045		\$ 39,367	\$ 30,127	\$ 9,240	
9	Administrative & General Expense	\$ 3,260,468	\$ 3,233,041	\$ 27,428		\$ 3,260,468	\$ 3,655,675	\$ (395,206)	-10.81%	\$ 318,648	\$ 339,107	\$ (20,459)		\$ 3,913,194	\$ 4,308,400	\$ (395,206)	
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 17,107,705	\$ 16,099,872	\$ 1,007,832	6.26%	\$ 17,107,705	\$ 18,693,488	\$ (1,585,783)	-8.48%	\$ 418,432	\$ 1,838,927	\$ (1,420,495)	-77.25%	\$ 20,703,622	\$ 22,289,406	\$ (1,585,783)	-7.11%
11	Depreciation and Amortization Expense	\$ 8,001,672	\$ 7,725,675	\$ 275,998	3.57%	\$ 8,001,672	\$ 7,754,413	\$ 247,259	3.19%	\$ 810,838	\$ 775,441	\$ 35,397		\$ 9,552,555	\$ 9,305,296	\$ 247,259	
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 130,754	\$ 135,683	\$ (4,929)		\$ 130,754	\$ 139,000	\$ (8,246)	-5.93%	\$ 12,251	\$ 13,900	\$ (1,649)		\$ 158,554	\$ 166,800	\$ (8,246)	
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
14	Interest on Long Term Debt	\$ 4,385,101	\$ 4,584,400	\$ (199,298)	-4.35%	\$ 4,385,101	\$ 4,495,108	\$ (110,007)	-2.45%	\$ 443,314	\$ 449,511	\$ (6,197)		\$ 5,284,123	\$ 5,394,130	\$ (110,007)	
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
16	Interest Expense - Other	\$ 183	\$ 3,161	\$ (2,978)		\$ 183	\$ 1,276	\$ (1,093)		\$ 30	\$ 128	\$ (98)		\$ 438	\$ 1,531	\$ (1,093)	
17	Other Deductions	\$ 31,950	\$ 18,042	\$ 13,908		\$ 31,950	\$ 63,437	\$ (31,487)	-49.63%	\$ 1,432	\$ 15,542	\$ (14,110)		\$ 44,983	\$ 76,470	\$ (31,487)	
18	Total Cost of Electric Service (Less Power Cost)	\$ 29,657,365	\$ 28,566,833	\$ 1,090,532	3.82%	\$ 29,657,365	\$ 31,146,722	\$ (1,489,357)	-4.78%	\$ 1,686,297	\$ 3,093,448	\$ (1,407,151)	-45.49%	\$ 35,744,275	\$ 37,233,633	\$ (1,489,357)	-4.00%
19	Patronage Capital & Operating Margins	\$ 1,246,105	\$ 1,171,912	\$ 74,193	6.33%	\$ 1,246,105	\$ (344,597)	\$ 1,590,702	-461.61%	\$ 1,226,002	\$ (275,962)	\$ 1,501,965	-544.26%	\$ 2,359,302	\$ 768,600	\$ 1,590,702	206.96%
20	Non-Operating Margins - Interest	\$ 989,102	\$ 1,326,407	\$ (337,305)		\$ 989,102	\$ 1,139,029	\$ (149,927)	-13.16%	\$ 9,183	\$ 113,903	\$ (104,720)		\$ 1,216,908	\$ 1,366,835	\$ (149,927)	
21	Non-Operating Margins - Other	\$ 3,197,503	\$ 49,635	\$ 3,147,868		\$ 3,197,503	\$ 23,230	\$ 3,174,273		\$ 3,090,692	\$ 2,115	\$ 3,088,577		\$ 3,201,733	\$ 27,460	\$ 3,174,273	
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,084,683	\$ (1,732,033)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)	
23	Other Capital Credits & Patronage Dividends	\$ 206,460	\$ 160,860	\$ 45,600		\$ 206,460	\$ 141,667	\$ 64,793		\$ -	\$ 14,167	\$ (14,167)		\$ 234,793	\$ 170,000	\$ 64,793	
24	Patronage Capital or Margins	\$ 8,991,819	\$ 7,793,497	\$ 1,198,323	15.38%	\$ 8,991,819	\$ 4,455,329	\$ 4,536,490	101.82%	\$ 4,325,877	\$ (145,778)	\$ 4,471,655	-3067.45%	\$ 10,365,386	\$ 5,828,895	\$ 4,536,490	77.83%

TIER	3.05	1.99
OTIER	1.29	0.92

TIER	2.96	2.08
OTIER	1.45	1.14

SKRECC 2021 FORM 7 VARIANCE ANALYSIS
STATEMENT OF OPERATIONS
Nov-21

Line No	(a)	(b)				(c)				(d)				(e)				(f)				(g)				2021			
		THIS YEAR	LAST YEAR	DIFFERENCE		THIS YEAR	BUDGET	VARIANCE		THIS YEAR	BUDGET	VARIANCE		Actual	Budget	Variance		Projection (11 & 1)	2021 Budget	Variance									
1	Operating Revenue and Patronage Capital	\$ 119,342,946	\$ 105,662,282	\$ 13,680,664	12.95%	\$ 119,342,946	\$ 117,473,431	\$ 1,869,515	1.59%	\$ 14,054,263	\$ 11,476,417	\$ 2,577,846	22.46%	\$ 132,220,818	\$ 130,351,303	\$ 1,869,515	1.43%												
2	Less: Cost of Purchased Power	\$ 85,074,775	\$ 72,975,869	\$ 12,098,906	16.58%	\$ 85,074,775	\$ 83,236,070	\$ 1,838,705	2.21%	\$ 10,689,561	\$ 8,041,181	\$ 2,648,380	32.94%	\$ 94,187,775	\$ 92,349,070	\$ 1,838,705	1.99%												
3	Net Revenue	\$ 34,268,171	\$ 32,686,413	\$ 1,581,758	4.84%	\$ 34,268,171	\$ 34,237,361	\$ 30,810	0.09%	\$ 3,364,702	\$ 3,435,236	\$ (70,534)	-2.05%	\$ 38,033,043	\$ 38,002,233	\$ 30,810	0.08%												
		28.71%	30.93%			28.71%	29.14%			23.94%	29.93%			28.76%	29.15%														
4	Distribution Expense - Operation	\$ 3,576,376	\$ 3,783,985	\$ (207,609)		\$ 3,576,376	\$ 3,949,712	\$ (373,336)	-9.45%	\$ 335,427	\$ 357,327	\$ (21,900)		\$ 3,932,704	\$ 4,306,040	\$ (373,336)													
5	Distribution Expense - Maintenance	\$ 7,458,146	\$ 7,429,260	\$ 28,886		\$ 7,458,146	\$ 8,208,130	\$ (749,983)	-9.14%	\$ 659,809	\$ 726,524	\$ (66,716)		\$ 8,171,167	\$ 8,921,150	\$ (749,983)													
6	Consumer Accounts Expense	\$ 3,604,869	\$ 2,358,278	\$ 1,246,591		\$ 3,604,869	\$ 3,780,458	\$ (175,590)	-4.64%	\$ 328,768	\$ 343,896	\$ (15,128)		\$ 3,947,099	\$ 4,122,689	\$ (175,590)													
7	Customer Service and Informational Expenses	\$ 526,552	\$ 544,323	\$ (17,771)		\$ 526,552	\$ 552,522	\$ (25,970)	-4.70%	\$ 29,048	\$ 50,367	\$ (21,319)		\$ 575,029	\$ 600,999	\$ (25,970)													
8	Sales Expense	\$ 37,684	\$ 37,793	\$ (109)		\$ 37,684	\$ 27,617	\$ 10,067	36.45%	\$ 3,338	\$ 2,511	\$ 827		\$ 40,194	\$ 30,127	\$ 10,067													
9	Administrative & General Expense	\$ 3,618,153	\$ 3,532,503	\$ 85,651		\$ 3,618,153	\$ 3,984,606	\$ (366,453)	-9.20%	\$ 357,685	\$ 328,932	\$ 28,753		\$ 3,941,947	\$ 4,308,400	\$ (366,453)													
10	Total Operation & Maintenance Expense (Less Power Cost)	\$ 18,821,780	\$ 17,686,142	\$ 1,135,638	6.42%	\$ 18,821,780	\$ 20,503,045	\$ (1,681,265)	-8.20%	\$ 1,714,075	\$ 1,809,557	\$ (95,482)	-5.28%	\$ 20,608,140	\$ 22,289,406	\$ (1,681,265)	-7.54%												
11	Depreciation and Amortization Expense	\$ 8,814,443	\$ 8,509,300	\$ 305,143	3.59%	\$ 8,814,443	\$ 8,529,855	\$ 284,589	3.34%	\$ 812,771	\$ 775,441	\$ 37,330		\$ 9,589,885	\$ 9,305,296	\$ 284,589													
12	Tax Expense-PSC/Property/Sales Tax Assess.	\$ 143,005	\$ 148,319	\$ (5,315)		\$ 143,005	\$ 152,900	\$ (9,895)	-6.47%	\$ 12,251	\$ 13,900	\$ (1,649)		\$ 156,905	\$ 166,800	\$ (9,895)													
13	Tax Expense-Other	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -													
14	Interest on Long Term Debt	\$ 4,821,438	\$ 5,034,752	\$ (213,314)	-4.24%	\$ 4,821,438	\$ 4,944,619	\$ (123,181)	-2.49%	\$ 436,337	\$ 449,511	\$ (13,174)		\$ 5,270,949	\$ 5,394,130	\$ (123,181)													
15	Interest Charged to Construction - Credit	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -		\$ -	\$ -	\$ -													
16	Interest Expense - Other	\$ 215	\$ 3,358	\$ (3,143)		\$ 215	\$ 1,403	\$ (1,188)		\$ 32	\$ 128	\$ (95)		\$ 343	\$ 1,531	\$ (1,188)													
17	Other Deductions	\$ 37,994	\$ 19,821	\$ 18,173		\$ 37,994	\$ 71,928	\$ (33,934)	-47.18%	\$ 6,044	\$ 8,492	\$ (2,447)		\$ 42,536	\$ 76,470	\$ (33,934)													
18	Total Cost of Electric Service (Less Power Cost)	\$ 32,638,875	\$ 31,401,693	\$ 1,237,182	3.94%	\$ 32,638,875	\$ 34,203,750	\$ (1,564,875)	-4.58%	\$ 2,981,511	\$ 3,057,028	\$ (75,518)	-2.47%	\$ 35,668,758	\$ 37,233,633	\$ (1,564,875)	-4.20%												
19	Patronage Capital & Operating Margins	\$ 1,629,296	\$ 1,284,720	\$ 344,576	26.82%	\$ 1,629,296	\$ 33,611	\$ 1,595,685	4747.56%	\$ 383,191	\$ 378,208	\$ 4,983	1.32%	\$ 2,364,286	\$ 768,600	\$ 1,595,685	207.61%												
20	Non-Operating Margins - Interest	\$ 997,996	\$ 1,458,657	\$ (460,661)		\$ 997,996	\$ 1,252,932	\$ (254,936)	-20.35%	\$ 8,895	\$ 113,903	\$ (105,008)		\$ 1,111,899	\$ 1,366,835	\$ (254,936)													
21	Non-Operating Margins - Other	\$ 3,202,086	\$ 51,565	\$ 3,150,521		\$ 3,202,086	\$ 25,345	\$ 3,176,741		\$ 4,583	\$ 2,115	\$ 2,468		\$ 3,204,201	\$ 27,460	\$ 3,176,741													
22	Generation & Transmission Capital Credits	\$ 3,352,650	\$ 5,084,683	\$ (1,732,033)		\$ 3,352,650	\$ 3,496,000	\$ (143,350)		\$ -	\$ -	\$ -		\$ 3,352,650	\$ 3,496,000	\$ (143,350)													
23	Other Capital Credits & Patronage Dividends	\$ 206,460	\$ 160,860	\$ 45,600		\$ 206,460	\$ 155,833	\$ 50,626		\$ -	\$ 14,167	\$ (14,167)		\$ 220,626	\$ 170,000	\$ 50,626													
24	Patronage Capital or Margins	\$ 9,388,488	\$ 8,040,486	\$ 1,348,003	16.77%	\$ 9,388,488	\$ 4,963,721	\$ 4,424,768	89.14%	\$ 396,669	\$ 508,392	\$ (111,723)	-21.98%	\$ 10,253,663	\$ 5,828,895	\$ 4,424,768	75.91%												

TIER	2.95	2.00
OTIER	1.35	1.01

TIER	2.95	2.08
OTIER	1.46	1.14

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 54

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 54. Provide a copy of page one of the December CFC Form 7 filings for each of the years 2016 through 2021. If 2021 is not yet available, indicate when it will be available.

Response 54. South Kentucky does not file a CFC Form 7 but does file an RUS Form 7. Please see attached for South Kentucky's RUS Form 7 filings for the time period requested except the 2021 RUS Form 7 is not yet available.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
	PERIOD ENDED December, 2016 (Prepared with Audited Data)
	BORROWER NAME South Kentucky Rural Electric Cooperative Corp

INSTRUCTIONS - See help in the online application.

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CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Edward Anderson

4/25/2017

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	128,691,016	126,578,792	135,473,098	11,435,033
2. Power Production Expense				
3. Cost of Purchased Power	93,010,261	91,258,444	98,624,607	9,692,445
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	4,229,129	4,110,861	4,125,076	434,197
7. Distribution Expense - Maintenance	8,204,420	8,358,124	8,382,440	661,369
8. Customer Accounts Expense	3,752,677	3,466,393	4,231,126	(91,656)
9. Customer Service and Informational Expense	405,509	103,271	772,548	(24,834)
10. Sales Expense	22,478	23,822	21,629	2,012
11. Administrative and General Expense	3,962,214	4,226,101	4,581,051	342,992
12. Total Operation & Maintenance Expense (2 thru 11)	113,586,688	111,547,016	120,738,477	11,016,525
13. Depreciation and Amortization Expense	7,624,270	7,848,985	7,671,049	659,648
14. Tax Expense - Property & Gross Receipts	165,657	159,127	170,000	3,312
15. Tax Expense - Other	(11,846)			
16. Interest on Long-Term Debt	6,111,985	5,597,950	6,036,057	447,593
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,177	5,509	9,405	4,516
19. Other Deductions	43,969	46,980	89,160	1,680
20. Total Cost of Electric Service (12 thru 19)	127,522,900	125,205,567	134,714,148	12,133,274
21. Patronage Capital & Operating Margins (1 minus 20)	1,168,116	1,373,225	758,950	(698,241)
22. Non Operating Margins - Interest	994,650	1,219,956	979,385	100,932
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	140,359	18,144	37,260	(86,045)
26. Generation and Transmission Capital Credits	7,473,602	5,841,882	6,890,661	
27. Other Capital Credits and Patronage Dividends	170,619	150,662	115,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	9,947,346	8,603,869	8,781,256	(683,354)

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
	PERIOD ENDED December, 2017 (Prepared with Audited Data)
	BORROWER NAME South Kentucky Rural Electric Cooperative Corp
INSTRUCTIONS - See help in the online application.	

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CERTIFICATION

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(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Dennis Holt

3/29/2018

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	126,578,792	122,624,416	132,957,489	13,710,223
2. Power Production Expense				
3. Cost of Purchased Power	91,258,444	87,589,528	95,684,955	9,989,331
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	4,110,861	4,150,261	4,218,311	496,516
7. Distribution Expense - Maintenance	8,358,124	7,588,316	8,850,236	692,497
8. Customer Accounts Expense	3,466,393	3,783,641	3,958,232	188,393
9. Customer Service and Informational Expense	103,271	(124,451)	443,631	(118,590)
10. Sales Expense	23,822	23,161	23,610	816
11. Administrative and General Expense	4,226,101	4,308,807	4,486,521	388,623
12. Total Operation & Maintenance Expense (2 thru 11)	111,547,016	107,319,263	117,665,496	11,637,586
13. Depreciation and Amortization Expense	7,848,985	8,264,254	8,079,008	708,734
14. Tax Expense - Property & Gross Receipts	159,127	161,191	170,000	12,908
15. Tax Expense - Other				
16. Interest on Long-Term Debt	5,597,950	5,191,802	5,900,368	441,958
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	5,509	13,425	6,315	8,511
19. Other Deductions	46,980	60,593	69,810	1,333
20. Total Cost of Electric Service (12 thru 19)	125,205,567	121,010,528	131,890,997	12,811,030
21. Patronage Capital & Operating Margins (1 minus 20)	1,373,225	1,613,888	1,066,492	899,193
22. Non Operating Margins - Interest	1,219,956	1,263,166	1,179,710	130,207
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	18,144	76,219	(88,664)	90,386
26. Generation and Transmission Capital Credits	5,841,882	6,234,638	5,978,882	
27. Other Capital Credits and Patronage Dividends	150,662	189,880	120,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	8,603,869	9,377,791	8,256,420	1,119,786

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
	PERIOD ENDED December, 2018 (Prepared with Audited Data)
	BORROWER NAME South Kentucky Rural Electric Cooperative Corp

INSTRUCTIONS - See help in the online application.

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All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Dennis Holt

3/29/2019

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	122,624,416	131,378,166	129,021,766	12,950,160
2. Power Production Expense				
3. Cost of Purchased Power	87,589,528	93,174,723	92,519,926	9,373,121
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	4,150,261	4,258,859	4,467,754	308,862
7. Distribution Expense - Maintenance	7,588,316	7,855,690	8,167,613	733,761
8. Customer Accounts Expense	3,783,641	3,912,699	3,876,588	284,073
9. Customer Service and Informational Expense	(124,451)	393,970	613,964	46,081
10. Sales Expense	23,161	15,750	20,409	1,679
11. Administrative and General Expense	4,308,807	4,619,059	4,429,519	307,528
12. Total Operation & Maintenance Expense (2 thru 11)	107,319,263	114,230,750	114,095,773	11,055,105
13. Depreciation and Amortization Expense	8,264,254	8,668,427	8,346,341	731,750
14. Tax Expense - Property & Gross Receipts	161,191	157,275	167,000	4,188
15. Tax Expense - Other				
16. Interest on Long-Term Debt	5,191,802	5,365,629	5,295,867	456,057
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	13,425	26,390	8,694	18,994
19. Other Deductions	60,593	41,259	66,780	1,123
20. Total Cost of Electric Service (12 thru 19)	121,010,528	128,489,730	127,980,455	12,267,217
21. Patronage Capital & Operating Margins (1 minus 20)	1,613,888	2,888,436	1,041,311	682,943
22. Non Operating Margins - Interest	1,263,166	1,486,629	1,395,982	130,527
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	76,219	77,097	32,800	(1,541)
26. Generation and Transmission Capital Credits	6,234,638	2,592,577	4,112,276	
27. Other Capital Credits and Patronage Dividends	189,880	134,169	120,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	9,377,791	7,178,908	6,702,369	811,929

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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
	PERIOD ENDED December 2019
	BORROWER NAME South Kentucky Rural Electric Cooperative Corp
INSTRUCTIONS - See help in the online application.	
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(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects. There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Kenneth Simmons 3/31/2020
 DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR <i>(a)</i>	THIS YEAR <i>(b)</i>	BUDGET <i>(c)</i>	
1. Operating Revenue and Patronage Capital	131,378,166	125,276,737	130,177,922	12,190,198
2. Power Production Expense				
3. Cost of Purchased Power	93,174,723	89,222,317	93,155,191	9,046,197
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	4,258,859	4,136,455	3,993,858	482,808
7. Distribution Expense - Maintenance	7,855,690	8,442,592	8,564,232	608,664
8. Customer Accounts Expense	3,912,699	3,853,443	3,887,550	275,081
9. Customer Service and Informational Expense	393,970	605,233	714,902	53,427
10. Sales Expense	15,750	6,903	17,068	
11. Administrative and General Expense	4,619,059	3,896,665	4,450,279	284,518
12. Total Operation & Maintenance Expense (2 thru 11)	114,230,750	110,163,608	114,783,080	10,750,695
13. Depreciation and Amortization Expense	8,668,427	8,994,854	8,833,179	762,352
14. Tax Expense - Property & Gross Receipts	157,275	165,473	165,000	14,224
15. Tax Expense - Other		181,484		
16. Interest on Long-Term Debt	5,365,629	5,598,697	5,584,713	460,203
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	26,390	44,011	29,070	38,251
19. Other Deductions	41,259	34,265	68,200	830
20. Total Cost of Electric Service (12 thru 19)	128,489,730	125,182,392	129,463,242	12,026,555
21. Patronage Capital & Operating Margins (1 minus 20)	2,888,436	94,345	714,680	163,643
22. Non Operating Margins - Interest	1,486,629	1,690,128	1,488,202	130,488
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	77,097	127,026	39,100	(2,362)
26. Generation and Transmission Capital Credits	2,592,577	4,692,998	4,680,000	
27. Other Capital Credits and Patronage Dividends	134,169	132,636	170,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	7,178,908	6,737,133	7,091,982	291,769

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
	PERIOD ENDED December 2020 (Prepared with Audited Data)
	BORROWER NAME South Kentucky Rural Electric Cooperative Corp

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Kenneth Simmons

3/30/2021

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	125,276,737	119,151,498	134,146,318	13,489,216
2. Power Production Expense				
3. Cost of Purchased Power	89,222,317	82,678,137	95,431,352	9,702,268
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	4,136,455	4,126,358	4,534,246	342,373
7. Distribution Expense - Maintenance	8,442,592	8,074,940	9,015,128	645,680
8. Customer Accounts Expense	3,853,443	2,602,163	4,175,783	243,885
9. Customer Service and Informational Expense	605,233	602,211	390,408	57,888
10. Sales Expense	6,903	41,280	9,540	3,487
11. Administrative and General Expense	3,896,665	3,863,205	4,629,518	330,702
12. Total Operation & Maintenance Expense (2 thru 11)	110,163,608	101,988,294	118,185,975	11,326,283
13. Depreciation and Amortization Expense	8,994,854	9,295,542	9,270,683	786,242
14. Tax Expense - Property & Gross Receipts	165,473	160,956	174,000	12,636
15. Tax Expense - Other	181,484			
16. Interest on Long-Term Debt	5,598,697	5,489,309	5,582,921	454,557
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	44,011	28,588	29,262	25,230
19. Other Deductions	34,265	20,451	50,570	630
20. Total Cost of Electric Service (12 thru 19)	125,182,392	116,983,140	133,293,411	12,605,578
21. Patronage Capital & Operating Margins (1 minus 20)	94,345	2,168,358	852,907	883,638
22. Non Operating Margins - Interest	1,690,128	1,517,050	1,604,110	58,393
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	127,026	79,304	31,440	27,739
26. Generation and Transmission Capital Credits	4,692,998	5,084,683	4,329,000	
27. Other Capital Credits and Patronage Dividends	132,636	160,860	170,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	6,737,133	9,010,255	6,987,457	969,770

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 55

RESPONSIBLE PERSON: Michelle Herrman

COMPANY: South Kentucky RECC

Request 55. Provide a copy of the 2019 and 2020 CFC Form 7 filings made by the Company.

Response 55. South Kentucky does not file a CFC Form 7 but it does file an RUS Form 7. Please see attached for South Kentucky's RUS Form 7 for the time period requested.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
KY0054

PERIOD ENDED December 2019

BORROWER NAME
South Kentucky Rural Electric Cooperative Corp

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Kenneth Simmons

3/31/2020

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	131,378,166	125,276,737	130,177,922	12,190,198
2. Power Production Expense				
3. Cost of Purchased Power	93,174,723	89,222,317	93,155,191	9,046,197
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	4,258,859	4,136,455	3,993,858	482,808
7. Distribution Expense - Maintenance	7,855,690	8,442,592	8,564,232	608,664
8. Customer Accounts Expense	3,912,699	3,853,443	3,887,550	275,081
9. Customer Service and Informational Expense	393,970	605,233	714,902	53,427
10. Sales Expense	15,750	6,903	17,068	
11. Administrative and General Expense	4,619,059	3,896,665	4,450,279	284,518
12. Total Operation & Maintenance Expense (2 thru 11)	114,230,750	110,163,608	114,783,080	10,750,695
13. Depreciation and Amortization Expense	8,668,427	8,994,854	8,833,179	762,352
14. Tax Expense - Property & Gross Receipts	157,275	165,473	165,000	14,224
15. Tax Expense - Other		181,484		
16. Interest on Long-Term Debt	5,365,629	5,598,697	5,584,713	460,203
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	26,390	44,011	29,070	38,251
19. Other Deductions	41,259	34,265	68,200	830
20. Total Cost of Electric Service (12 thru 19)	128,489,730	125,182,392	129,463,242	12,026,555
21. Patronage Capital & Operating Margins (1 minus 20)	2,888,436	94,345	714,680	163,643
22. Non Operating Margins - Interest	1,486,629	1,690,128	1,488,202	130,488
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	77,097	127,026	39,100	(2,362)
26. Generation and Transmission Capital Credits	2,592,577	4,692,998	4,680,000	
27. Other Capital Credits and Patronage Dividends	134,169	132,636	170,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	7,178,908	6,737,133	7,091,982	291,769

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	949	1,001	5. Miles Transmission		
2. Services Retired	302	284	6. Miles Distribution – Overhead	6,358.79	6,376.96
3. Total Services in Place	75,691	76,408	7. Miles Distribution - Underground	541.33	555.08
4. Idle Services (Exclude Seasonals)	7,920	8,205	8. Total Miles Energized (5 + 6 + 7)	6,900.12	6,932.04

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	276,093,143	30. Memberships	1,155,100
2. Construction Work in Progress	811,390	31. Patronage Capital	127,137,667
3. Total Utility Plant (1 + 2)	276,904,533	32. Operating Margins - Prior Years	6,856,892
4. Accum. Provision for Depreciation and Amort.	80,107,512	33. Operating Margins - Current Year	4,919,979
5. Net Utility Plant (3 - 4)	196,797,021	34. Non-Operating Margins	1,817,154
6. Non-Utility Property (Net)	24,793	35. Other Margins and Equities	2,551,287
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	144,438,079
8. Invest. in Assoc. Org. - Patronage Capital	76,450,403	37. Long-Term Debt - RUS (Net)	3,375,703
9. Invest. in Assoc. Org. - Other - General Funds	1,580,302	38. Long-Term Debt - FFB - RUS Guaranteed	96,680,356
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	6,404,748	40. Long-Term Debt Other (Net)	54,880,345
12. Other Investments	329	41. Long-Term Debt - RUS - Econ. Devel. (Net)	5,318,005
13. Special Funds	0	42. Payments – Unapplied	28,805,709
14. Total Other Property & Investments (6 thru 13)	84,460,575	43. Total Long-Term Debt (37 thru 41 - 42)	131,448,700
15. Cash - General Funds	1,914,153	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	8,617,605
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	8,617,605
18. Temporary Investments	2,438,283	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	11,228,906
20. Accounts Receivable - Sales of Energy (Net)	4,818,481	49. Consumers Deposits	1,682,896
21. Accounts Receivable - Other (Net)	3,953,231	50. Current Maturities Long-Term Debt	6,757,287
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	565,435
23. Materials and Supplies - Electric & Other	1,418,855	52. Current Maturities Capital Leases	0
24. Prepayments	469,439	53. Other Current and Accrued Liabilities	2,069,353
25. Other Current and Accrued Assets	7,619,540	54. Total Current & Accrued Liabilities (47 thru 53)	22,303,877
26. Total Current and Accrued Assets (15 thru 25)	22,631,982	55. Regulatory Liabilities	7,612
27. Regulatory Assets	1,497,831	56. Other Deferred Credits	439,599
28. Other Deferred Debits	1,868,063	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	307,255,472
29. Total Assets and Other Debits (5+14+26 thru 28)	307,255,472		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION KY0054</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2019</p>

PART D. NOTES TO FINANCIAL STATEMENTS

Part C- South Kentucky records unbilled revenue related to energy sales not yet billed at month end in accordance with ASC 605- Revenue Recognition. The amount not billed to consumers for which kWhs have been consumed is \$7,601,688. This amount is included in Part C, Line 25.

Part C- Deferred Debit- Prepayment- Included on line 28 is an amount associated with the cooperative's prepayment to the RS Plan as approved at the December 2012 meeting of the I & FS Committee of the NRECA Board of Directors, the Committee approved an option to allow participating cooperatives in the RS Plan to make a contribution prepayment and reduce future required contributions. The prepayment amount included on line 28 is \$1,753,398.

Part C- Deferred Credit- Customer Advances for Construction- Included on line 56 in the amount of \$439,421.

Part A- Included in our revenues is a receivable for Joint Pole-Use attachment fees billed to Windstream in the amount of \$2,985,305. On February 25, 2019, Windstream filed bankruptcy under Chapter 11. However, on January 9, 2020, a payment of \$1,305,475 was received. Additionally, an agreement was entered into with Windstream to receive the balance of the amount due, \$1,679,830 when Windstream emerges from bankruptcy. The reorganization may put this receivable at risk.

Part M- There was no Director election held in 2019, due to the incumbent seats being uncontested. Two board member seats were eligible for election.

Part P- Not included in the number of consumers, column a, are 6,742 members receiving LED light bulbs at our annual meeting and member appreciation events

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
KY0054

PERIOD ENDED
December 2019

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	227,699,656	10,420,080	2,265,254		235,854,482
2. General Plant	15,813,818	1,548,198	665,821		16,696,195
3. Headquarters Plant	23,484,543	25,967			23,510,510
4. Intangibles	0				0
5. Transmission Plant	0				0
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	36,521		4,565		31,956
8. Total Utility Plant in Service (1 thru 7)	267,034,538	11,994,245	2,935,640		276,093,143
9. Construction Work in Progress	795,845	15,545			811,390
10. Total Utility Plant (8 + 9)	267,830,383	12,009,790	2,935,640		276,904,533

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,423,515	2,431,241	2,234	2,336,983	6,912	(186,093)	1,327,002
2. Other	106,134	123,927		28,948	106,202	(3,058)	91,853

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	35.088	163.314	8.586	178.890	385.878
2. Five-Year Average	11.246	105.287	8.678	184.050	309.261

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	134	4. Payroll - Expensed	7,066,112
2. Employee - Hours Worked - Regular Time	283,732	5. Payroll - Capitalized	3,436,609
3. Employee - Hours Worked - Overtime	21,917	6. Payroll - Other	929,706

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	0	14,594,642
	b. Special Retirements	453,848	5,443,590
	c. Total Retirements (a + b)	453,848	20,038,232
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	201,318	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	69,845	
	c. Total Cash Received (a + b)	271,163	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 167,138	2. Amount Written Off During Year	\$ 295,898
----------------------------	------------	-----------------------------------	------------

ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2019

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
1	East Kentucky Power Coop, Inc (KY0059)	5580	Green Power	Methane - waste	1,324,842,733	89,222,317	6.73	(5,580,847)	14,018,020
2	East Kentucky Power Coop, Inc (KY0059)	5580	Panel Production	Solar - photovoltaic			0.00		(2,620)
	Total				1,324,842,733	89,222,317	6.73	(5,580,847)	14,015,400

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2019

PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	
2	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KY0054	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KY0054	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2019	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 6/13/2019	2. Total Number of Members 50,186	3. Number of Members Present at Meeting 3,371	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 197,288	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	3,375,703	58,048	260,126	318,174
2	National Rural Utilities Cooperative Finance Corporation	5,674,123	416,636	1,140,587	1,557,223
3	CoBank, ACB	46,712,889	1,827,949	2,628,981	4,456,930
4	Federal Financing Bank	96,680,356	3,163,697	2,508,969	5,672,666
5	RUS - Economic Development Loans	5,318,005			
6	Payments Unapplied	28,805,709			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans			424,259	
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	City of Monticello	2,493,333	132,367	146,666	279,033
	TOTAL	131,448,700	5,598,697	6,685,329	12,284,026

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KY0054		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2019		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	62,101	62,138	
	b. kWh Sold			792,508,492
	c. Revenue			81,908,105
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	5,139	5,152	
	b. kWh Sold			272,512,596
	c. Revenue			26,699,117
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	30	28	
	b. kWh Sold			182,947,210
	c. Revenue			12,412,065
6. Public Street & Highway Lighting	a. No. Consumers Served	21	22	
	b. kWh Sold			908,815
	c. Revenue			271,332
7. Other Sales to Public Authorities	a. No. Consumers Served	912	905	
	b. kWh Sold			13,484,292
	c. Revenue			1,437,007
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		68,203	68,245	
11. Total kWh Sold (lines 1b thru 9b)				1,262,361,405
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				122,727,626
13. Transmission Revenue				
14. Other Electric Revenue				2,549,111
15. kWh - Own Use				1,266,538
16. Total kWh Purchased				1,324,842,733
17. Total kWh Generated				
18. Cost of Purchases and Generation				89,222,317
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident ___ Coincident <u>X</u>				343,862

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2019

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers <i>(a)</i>	Amount Invested <i>(b)</i>	Estimated MMBTU Savings <i>(c)</i>	No. of Consumers <i>(d)</i>	Amount Invested <i>(e)</i>	Estimated MMBTU Savings <i>(f)</i>
1. Residential Sales (excluding seasonal)	486	241,966	3,142	23,679	3,495,853	70,772
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	14	44,966	3,077	130	302,377	19,607
5. Comm. and Ind. Over 1000 KVA	2	18,680	1,275	29	172,674	27,259
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	502	305,612	7,494	23,838	3,970,904	117,638

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION KY0054 PERIOD ENDED December 2019
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Annual Meeting Grounds(Farm)	24,793			
	Totals	24,793			
2	Investments in Associated Organizations				
	Capital Credits, Cooperative Response Center, Inc.	3,782			
	Capital Contribution, Federated Rural Electric Insurance, Kansas City, Mo	412,001			
	Capital Credits, Duo Telephone Coop, Jamestown, Ky	38,866			
	Capital Credits, Highland Telephone Coop, Sunbright, Tn	9,374			
	Capital Credits, United Utility Supply, Louisville, Ky	855,995			
	Capital Credits, Ky Assoc of Electric Coops, Louisville, Ky	211,136			
	Capital Credits, Southeastern Data Coop, Atlanta, Ga	371,467			
	Capital Credits, National Rural Telecommunications Coop, Washington, D.C.	12,647			
	Loan, Central Service Association, Tupelo, Ms	1,072		14	
	Membership Fee, National Rural TeleCommunication Coop, Washington, D.C.	1,000			
	Membership Fee, CoBank, Colorado	1,000			
	Membership Fee, East Ky Power, Winchester, Ky	100			
	Membership Fee, NRUCFC, Washington, D.C.	1,000			
	Membership Fee, Highland Telephone Coop, Sunbright, Tn	20			
	Membership Fee, Whitley City Telephone Coop, Whitley City, Ky	10			
	Membership Fee, Southeastern Data Coop, Atlanta, Ga	100			
	Stock, Energy Co-Opportunity, Inc, Herndon, Va	5,000			
	Capital Credits, East Ky Power, Winchester, Ky		73,820,530		
	Capital Credits, NRUCFC, Washington, D.C.		714,604		
	Capital Term Certificates, CFC, Washington, D.C.		1,524,183	70,824	
	Capital Term Certificates, CFC, Washington, D.C.		46,818		
	Totals	1,924,570	76,106,135	70,838	
3	Investments in Economic Development Projects				
	Loan, Center for Rural Development, Somerset, Ky	61,666			X
	Loan, Dr Schneider Automotive System, Russell Springs, Ky	675,000			X
	Loan, St. Thomas Glen Resort, Albany, Ky	435,140			X
	Loan, Marina @ Rowena, Albany, Ky	1,000,000			X
	Loan, Wayne County Hospital, Monticello, Ky	31,530			X
	Loan, Wisdom Fishing Camp, Albany, Ky	435,140			X
	Loan, Russell County Hospital, Russell Sprgs, Ky	736,111			X
	Grant, Frog Pond Manufacturing, Somerset, Ky	21,429			X
	Grant, Wayne County Hospital, Monticello, Ky	43,341			X
	Grant, VDP Enterprises, Somerset, Ky	236,112			X
	Grant, Dr Schneider Automotive System, Russell Sprgs, Ky	337,500			X
	Grant, Stephens Hardwood, Whitley City, Ky	270,833			X
	Grant, VA Clinic of Medpark, Somerset, Ky	445,946			X
	Grant, Russell County Hospital, Russell Springs, Ky	425,000			X
	Grant, McCreary Heritage Foundation, Whitley City, Ky	250,000			X
	Grant, Modern Distributors, Somerset, Ky	500,000			X
	Grant, Modern Distributors, Somerset, Ky	500,000			X
	Totals	6,404,748			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION KY0054 PERIOD ENDED December 2019
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

4 Other Investments				
Stock, Plug Power, Inc, Latham, New York	329			
Totals	329			
6 Cash - General				
Commercial Checking Acct, General Operating, Cumberland Security, Somerset, Ky	1,796,993	100,000		
Commercial Checking Acct, Payroll, Cumberland Security, Somerset, Ky		1,000		
Working Funds, South Ky Recc, Somerset, Ky		15,150		
Commercial Checking, Pay Pay, Cumberland Security, Somerset, Ky		1,010		
Totals	1,796,993	117,160		
8 Temporary Investments				
Rural Cooperatives Credit Union, Louisville, Ky		5		
Commercial Paper, CFC, Washington, D.C.		676,000		
Freedom Money Market Deposit Acct, United Cumberland Bank, Whitley City, Ky		90,033		
Freedom Money Market Deposit Acct, First & Farmers National Bank, Albany, Ky		56,637		
Liquid Investment Non-Personal Acct, Monticello Banking, Monticello, Ky	17,829	100,000		
Money Market Deposit Acct, 1st National Bank of Russell Sprgs, Russell Sprgs, Ky		82,498		
Money Market Deposit Acct, Citizens National Bank, Somerset, Ky		30,446		
Commercial Checking Acct, Cumberland Security, Capital Credits, Somerset, Ky	500,105	100,000		
Money Market Deposit Acct, Economic Development Grant Fund, Cumberland Security, Somerset, Ky		84,730		X
Select Notes, CFC, Washington, D.C.		700,000		
Totals	517,934	1,920,349		
9 Accounts and Notes Receivable - NET				
A/C 143.00-Other Accounts Receivable		3,483,114		
A/C 143.02-Other A/R-Retiree Insurance		(7,975)		
A/C 143.14-Other A/R-Cancer Insurance		35		
A/C 143.30-Other A/R-Emp Clothing Purchase		46		
A/C 143.44-Other A/R-Guardian Vision Ins		1		
A/C 143.03-Other A/R-Nova		467,117		
A/C 143.17-Other A/R-Dental Insurance		4		
A/C 143.33-Other A/R-East Ky Incentives		12,475		
A/C 143.44-Other A/R Guardian Vision Insurance		1		
A/C 143.34-Other A/R-Acre		(1,587)		
Totals		3,953,231		
11 TOTAL INVESTMENTS (1 thru 10)	10,669,367	82,096,875	70,838	

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION KY0054</p> <hr/> <p>PERIOD ENDED December 2019</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION KY0054</p> <hr/> <p>PERIOD ENDED December 2019</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

<p>RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]</p>	<p align="right">3.85 %</p>
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SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
TOTAL					

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

Witness: Michelle Herrman

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
	PERIOD ENDED December 2020 (Prepared with Audited Data)
	BORROWER NAME South Kentucky Rural Electric Cooperative Corp
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Kenneth Simmons

3/30/2021

DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	125,276,737	119,151,498	134,146,318	13,489,216
2. Power Production Expense				
3. Cost of Purchased Power	89,222,317	82,678,137	95,431,352	9,702,268
4. Transmission Expense				
5. Regional Market Expense				
6. Distribution Expense - Operation	4,136,455	4,126,358	4,534,246	342,373
7. Distribution Expense - Maintenance	8,442,592	8,074,940	9,015,128	645,680
8. Customer Accounts Expense	3,853,443	2,602,163	4,175,783	243,885
9. Customer Service and Informational Expense	605,233	602,211	390,408	57,888
10. Sales Expense	6,903	41,280	9,540	3,487
11. Administrative and General Expense	3,896,665	3,863,205	4,629,518	330,702
12. Total Operation & Maintenance Expense (2 thru 11)	110,163,608	101,988,294	118,185,975	11,326,283
13. Depreciation and Amortization Expense	8,994,854	9,295,542	9,270,683	786,242
14. Tax Expense - Property & Gross Receipts	165,473	160,956	174,000	12,636
15. Tax Expense - Other	181,484			
16. Interest on Long-Term Debt	5,598,697	5,489,309	5,582,921	454,557
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	44,011	28,588	29,262	25,230
19. Other Deductions	34,265	20,451	50,570	630
20. Total Cost of Electric Service (12 thru 19)	125,182,392	116,983,140	133,293,411	12,605,578
21. Patronage Capital & Operating Margins (1 minus 20)	94,345	2,168,358	852,907	883,638
22. Non Operating Margins - Interest	1,690,128	1,517,050	1,604,110	58,393
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	127,026	79,304	31,440	27,739
26. Generation and Transmission Capital Credits	4,692,998	5,084,683	4,329,000	
27. Other Capital Credits and Patronage Dividends	132,636	160,860	170,000	
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	6,737,133	9,010,255	6,987,457	969,770

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	1,001	1,133	5. Miles Transmission		
2. Services Retired	284	235	6. Miles Distribution – Overhead	6,376.96	6,401.00
3. Total Services in Place	76,408	77,306	7. Miles Distribution - Underground	555.08	570.05
4. Idle Services (Exclude Seasonals)	8,205	8,002	8. Total Miles Energized (5 + 6 + 7)	6,932.04	6,971.05

PART C. BALANCE SHEET

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	284,611,124	30. Memberships	1,184,440
2. Construction Work in Progress	2,136,549	31. Patronage Capital	130,275,686
3. Total Utility Plant (1 + 2)	286,747,673	32. Operating Margins - Prior Years	6,496,003
4. Accum. Provision for Depreciation and Amort.	86,264,200	33. Operating Margins - Current Year	7,413,901
5. Net Utility Plant (3 - 4)	200,483,473	34. Non-Operating Margins	1,596,354
6. Non-Utility Property (Net)	24,793	35. Other Margins and Equities	2,754,639
7. Investments in Subsidiary Companies	0	36. Total Margins & Equities (30 thru 35)	149,721,023
8. Invest. in Assoc. Org. - Patronage Capital	80,891,162	37. Long-Term Debt - RUS (Net)	3,096,132
9. Invest. in Assoc. Org. - Other - General Funds	1,540,602	38. Long-Term Debt - FFB - RUS Guaranteed	110,306,795
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	0	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	4,705,525	40. Long-Term Debt Other (Net)	50,897,126
12. Other Investments	3,466	41. Long-Term Debt - RUS - Econ. Devel. (Net)	4,373,973
13. Special Funds	0	42. Payments – Unapplied	30,171,214
14. Total Other Property & Investments (6 thru 13)	87,165,548	43. Total Long-Term Debt (37 thru 41 - 42)	138,502,812
15. Cash - General Funds	2,343,703	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	0	45. Accumulated Operating Provisions and Asset Retirement Obligations	9,833,691
17. Special Deposits	0	46. Total Other Noncurrent Liabilities (44 + 45)	9,833,691
18. Temporary Investments	11,409,730	47. Notes Payable	0
19. Notes Receivable (Net)	0	48. Accounts Payable	12,177,560
20. Accounts Receivable - Sales of Energy (Net)	5,310,557	49. Consumers Deposits	1,728,026
21. Accounts Receivable - Other (Net)	2,127,483	50. Current Maturities Long-Term Debt	7,272,473
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	335,418
23. Materials and Supplies - Electric & Other	1,440,356	52. Current Maturities Capital Leases	0
24. Prepayments	525,342	53. Other Current and Accrued Liabilities	2,164,755
25. Other Current and Accrued Assets	8,616,206	54. Total Current & Accrued Liabilities (47 thru 53)	23,678,232
26. Total Current and Accrued Assets (15 thru 25)	31,773,377	55. Regulatory Liabilities	0
27. Regulatory Assets	1,310,602	56. Other Deferred Credits	414,439
28. Other Deferred Debits	1,417,197	57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	322,150,197
29. Total Assets and Other Debits (5+14+26 thru 28)	322,150,197		

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION KY0054</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2020</p>

PART D. NOTES TO FINANCIAL STATEMENTS

Part C- South Kentucky records unbilled revenue related to energy sales not yet billed at month end in accordance with ASC 605- Revenue Recognition. The amount not billed to consumers for which kWhs have been consumed is \$8,598,597. This amount is included in Part C, Line 25.

Part C- Deferred Debit- Prepayment- Included on line 28 is an amount associated with the cooperative's prepayment to the RS Plan as approved at the December 2012 meeting of the I & FS Committee of the NRECA Board of Directors, the Committee approved an option to allow participating cooperatives in the RS Plan to make a contribution prepayment and reduce future required contributions. The prepayment amount included on line 28 is \$1,332,582.

Part C- Deferred Credit- Customer Advances for Construction- Included on line 56 in the amount of \$414,285.

Part C- Board policy related to capital credit allocation and retirement allows that annually any member bad debt that has been written off and that remains uncollected for a period of 4 years or more, shall have the bad debt reduced by applying the member capital credit balance to the uncollectible balance. During 2020, this capital credit recapture of bad debt was accomplished for the first time for all existing bad debt written off prior to December 31, 2015. The amount of the recapture and recorded as a reduction to bad debt expense was \$1,490,715.

Part J- In consideration of the Governor of Kentucky declaring a State of Emergency in response to COVID 19, on March 16, 2020 the Kentucky Public Service Commission issued an order, PSC 2020-00085. This order mandated that utilities shall cease disconnection of service for non-payment. This order remained in effect until it was modified on September 21, 2020. At that time, utilities were to set up payment arrangement agreements lasting up to 2 years for members who had fallen behind on their utility account during this time. Accounts receivable reflect these amounts due, as well as an associated increase in estimated bad debt expense.

Part M- There was no Director election held in 2020, due to the incumbent seats being uncontested. Two board member seats were eligible for election.

Part M- Due to COVID-19 concerns, and as allowed by our bylaws, no annual membership meeting was held during 2020.

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION KY0054</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2020</p>
<p>PART D. NOTES TO FINANCIAL STATEMENTS</p>	
<p>Part P- Not included in the number of consumers, column a, are 3,918 members receiving LED light bulbs at our member appreciation events.</p>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
KY0054

PERIOD ENDED
December 2020

INSTRUCTIONS - See help in the online application.

PART E. CHANGES IN UTILITY PLANT

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	235,854,482	10,170,417	1,951,091		244,073,808
2. General Plant	16,696,195	808,071	504,851		16,999,415
3. Headquarters Plant	23,510,510				23,510,510
4. Intangibles	0				0
5. Transmission Plant	0				0
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	31,956		4,565		27,391
8. Total Utility Plant in Service (1 thru 7)	276,093,143	10,978,488	2,460,507		284,611,124
9. Construction Work in Progress	811,390	1,325,159			2,136,549
10. Total Utility Plant (8 + 9)	276,904,533	12,303,647	2,460,507		286,747,673

PART F. MATERIALS AND SUPPLIES

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,327,002	2,451,406	1,083	2,203,770	6,550	(159,186)	1,409,985
2. Other	91,853	73,744		21,454	112,954	(818)	30,371

PART G. SERVICE INTERRUPTIONS

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)	
1. Present Year	25.578	108.450	3.396	241.176	378.600
2. Five-Year Average	15.805	123.060	8.315	198.077	345.257

PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS

1. Number of Full Time Employees	135	4. Payroll - Expensed	6,870,547
2. Employee - Hours Worked - Regular Time	281,238	5. Payroll - Capitalized	3,619,378
3. Employee - Hours Worked - Overtime	19,641	6. Payroll - Other	1,074,050

PART I. PATRONAGE CAPITAL

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	1,579,768	16,174,410
	b. Special Retirements	344,039	5,787,629
	c. Total Retirements (a + b)	1,923,807	21,962,039
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	720,779	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	46,193	
	c. Total Cash Received (a + b)	766,972	

PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE

1. Amount Due Over 60 Days	\$ 834,097	2. Amount Written Off During Year	\$ 199,950
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ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application	PERIOD ENDED December 2020

PART K. kWh PURCHASED AND TOTAL COST

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	East Kentucky Power Coop, Inc (KY0059)	5580	Green Power	Methane - waste	1,298,051,896	82,678,137	6.37	(8,506,091)	14,958,829
2	East Kentucky Power Coop, Inc (KY0059)	5580	Panel Production	Solar - photovoltaic			0.00		(2,288)
	Total				1,298,051,896	82,678,137	6.37	(8,506,091)	14,956,541

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</p>	<p>BORROWER DESIGNATION</p> <p>KY0054</p>
<p>INSTRUCTIONS - See help in the online application</p>	<p>PERIOD ENDED December 2020</p>

PART K. kWh PURCHASED AND TOTAL COST

No	Comments
1	
2	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KY0054	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
TOTAL			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION KY0054	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2020	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 6/11/2020	2. Total Number of Members 50,909	3. Number of Members Present at Meeting	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 153,146	8. Does Manager Have Written Contract? Y

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS

No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	3,096,133	37,285	271,897	309,182
2	National Rural Utilities Cooperative Finance Corporation	4,662,475	368,457	1,019,700	1,388,157
3	CoBank, ACB	43,887,984	1,744,717	2,725,183	4,469,900
4	Federal Financing Bank	110,306,795	3,223,455	2,957,719	6,181,174
5	RUS - Economic Development Loans	4,373,973			
6	Payments Unapplied	30,171,214			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans			565,435	
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	City of Monticello	2,346,666	125,400	146,667	272,067
	TOTAL	138,502,812	5,499,314	7,121,166	12,620,480

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION KY0054		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2020		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	63,159	62,657	
	b. kWh Sold			774,594,770
	c. Revenue			78,606,089
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	5,169	5,149	
	b. kWh Sold			253,356,308
	c. Revenue			24,386,054
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	33	31	
	b. kWh Sold			176,579,461
	c. Revenue			11,393,225
6. Public Street & Highway Lighting	a. No. Consumers Served	21	21	
	b. kWh Sold			871,693
	c. Revenue			282,256
7. Other Sales to Public Authorities	a. No. Consumers Served	922	915	
	b. kWh Sold			11,263,982
	c. Revenue			1,227,238
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		69,304	68,773	
11. Total kWh Sold (lines 1b thru 9b)				1,216,666,214
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				115,894,862
13. Transmission Revenue				
14. Other Electric Revenue				3,256,637
15. kWh - Own Use				1,192,929
16. Total kWh Purchased				1,298,051,896
17. Total kWh Generated				
18. Cost of Purchases and Generation				82,678,137
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident ___ Coincident <u>X</u>				336,284

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION KY0054
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2020

PART P. ENERGY EFFICIENCY PROGRAMS

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers <i>(a)</i>	Amount Invested <i>(b)</i>	Estimated MMBTU Savings <i>(c)</i>	No. of Consumers <i>(d)</i>	Amount Invested <i>(e)</i>	Estimated MMBTU Savings <i>(f)</i>
1. Residential Sales (excluding seasonal)	153	100,756	3,654	23,832	3,596,609	74,426
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less				130	302,377	19,607
5. Comm. and Ind. Over 1000 KVA				29	172,674	27,259
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	153	100,756	3,654	23,991	4,071,660	121,292

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION KY0054 PERIOD ENDED December 2020
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
1	Non-Utility Property (NET)				
	Annual Meeting Grounds(Farm)	24,793			
	Totals	24,793			
2	Investments in Associated Organizations				
	Capital Credits, Cooperative Response Center, Inc.	3,782			
	Capital Contribution, Federated Rural Electric Insurance, Kansas City, Mo	444,782			
	Capital Credits, Duo Telephone Coop, Jamestown, Ky	44,704			
	Capital Credits, Highland Telephone Coop, Sunbright, Tn	9,374			
	Capital Credits, United Utility Supply, Louisville, Ky	858,106			
	Capital Credits, Ky Assoc of Electric Coops, Louisville, Ky	242,757			
	Capital Credits, Southeastern Data Coop, Atlanta, Ga	386,205			
	Capital Credits, National Rural Telecommunications Coop, Washington, D.C.	12,647			
	Loan, Central Service Association, Tupelo, Ms	1,038		13	
	Membership Fee, National Rural TeleCommunication Coop, Washington, D.C.	1,000			
	Membership Fee, CoBank, Colorado	1,000			
	Membership Fee, East Ky Power, Winchester, Ky	100			
	Membership Fee, NRUCFC, Washington, D.C.	1,000			
	Membership Fee, Highland Telephone Coop, Sunbright, Tn	20			
	Membership Fee, Whitley City Telephone Coop, Whitley City, Ky	10			
	Membership Fee, Southeastern Data Coop, Atlanta, Ga	100			
	Stock, Energy Co-Opportunity, Inc, Herndon, Va	5,000			
	Capital Credits, East Ky Power, Winchester, Ky		78,184,434		
	Capital Credits, NRUCFC, Washington, D.C.		704,371		
	Capital Term Certificates, CFC, Washington, D.C.		1,492,083	70,630	
	Capital Term Certificates, CFC, Washington, D.C.		39,251		
	Totals	2,011,625	80,420,139	70,643	
3	Investments in Economic Development Projects				
	Loan, Center for Rural Development, Somerset, Ky	24,667			X
	Loan, Dr Schneider Automotive System, Russell Springs, Ky	575,000			X
	Loan, Marina @ Rowena, Albany, Ky	906,250			X
	Loan, Wayne County Hospital, Monticello, Ky	2,418			X
	Loan, Russell County Hospital, Russell Sprgs, Ky	652,778			X
	Grant, Frog Pond Manufacturing, Somerset, Ky	7,143			X
	Grant, Wayne County Hospital, Monticello, Ky	3,342			X
	Grant, VDP Enterprises, Somerset, Ky	189,787			X
	Grant, Dr Schneider Automotive System, Russell Sprgs, Ky	287,500			X
	Grant, Stephens Hardwood, Whitley City, Ky	180,555			X
	Grant, VA Clinic of Medpark, Somerset, Ky	391,892			X
	Grant, Russell County Hospital, Russell Springs, Ky	375,000			X
	Grant, McCreary Heritage Foundation, Whitley City, Ky	240,741			X
	Grant, Modern Distributors, Somerset, Ky	445,833			X
	Grant, Modern Distributors, Somerset, Ky	422,619			X
	Totals	4,705,525			
4	Other Investments				
	Stock, Plug Power, Inc, Latham, New York	3,466			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS	BORROWER DESIGNATION KY0054 PERIOD ENDED December 2020
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)

	Totals	3,466			
6	Cash - General				
	Commercial Checking Acct, General Operating, Cumberland Security, Somerset, Ky	2,226,543	100,000		
	Commercial Checking Acct, Payroll, Cumberland Security, Somerset, Ky		1,000		
	Working Funds, South Ky Recc, Somerset, Ky		15,150		
	Commercial Checking, Pay Pay, Cumberland Security, Somerset, Ky		1,010		
	Totals	2,226,543	117,160		
8	Temporary Investments				
	Rural Cooperatives Credit Union, Louisville, Ky		5		
	Commercial Paper, CFC, Washington, D.C.		9,063,498		
	Freedom Money Market Deposit Acct, United Cumberland Bank, Whitley City, Ky		78,688		
	Freedom Money Market Deposit Acct, First & Farmers National Bank, Albany, Ky		43,139		
	Liquid Investment Non-Personal Acct, Monticello Banking, Monticello, Ky	2,311	100,000		
	Money Market Deposit Acct, 1st National Bank of Russell Sprgs, Russell Sprgs, Ky	8,914	100,000		
	Money Market Deposit Acct, Citizens National Bank, Somerset, Ky		11,333		
	Commercial Checking Acct, Cumberland Security, Capital Credits, Somerset, Ky		24,988		
	Money Market Deposit Acct, Economic Development Grant Fund, Cumberland Security, Somerset, Ky	472,805	100,000		X
	Select Notes, CFC, Washington, D.C.		1,404,049		
	Totals	484,030	10,925,700		
9	Accounts and Notes Receivable - NET				
	A/C 143.00-Other Accounts Receivable		1,691,470		
	A/C 143.02-Other A/R-Retiree Insurance		125		
	A/C 143.25-Other A/R-Guardian Life		28		
	A/C 143.03-Other A/R-Nova		428,129		
	A/C 143.33-Other A/R-East Ky Incentives		12,871		
	A/C 143.44-Other A/R Guardian Vision Insurance		6		
	A/C 143.34-Other A/R-Acre		(306)		
	A/C 143.45-Other A/R-East KY-SmartThermosta		(4,840)		
	Totals		2,127,483		
11	TOTAL INVESTMENTS (1 thru 10)	9,455,982	93,590,482	70,643	

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION KY0054</p> <hr/> <p>PERIOD ENDED December 2020</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

<p>UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE</p> <p>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS</p>	<p>BORROWER DESIGNATION KY0054</p> <p>PERIOD ENDED December 2020</p>
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INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

SECTION III. RATIO

<p>RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]</p>	<p>3.30 %</p>
---	---------------

SECTION IV. LOANS

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
TOTAL					

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 56

RESPONSIBLE PERSON: Steve Seelye

COMPANY: South Kentucky RECC

Request 56. Refer to Schedule 2.10, annualization of year end customers.

a. Provide the average cost of purchased power expense per kWh for the test year for each tariff. Provide the calculations in live Excel format with all formulas intact. Source the data used in the calculations.

b. Explain why the Company did not offset the incremental revenues with the incremental purchased power expense instead of calculating the offset using an operating ratio approach.

c. Confirm that the margins per kWh from each tariff differ based on the average revenue per kWh less the average purchased power expense per kWh for each tariff.

Response 56.

a. Please see attached. The attachment is an Excel spreadsheet and is being uploaded into the Commission's electronic filing system separately.

b. An operating margin was used that includes purchased power expenses because the year-end adjustment was calculated based on each sub class. In the cost-of-

service study, those sub classes were subsumed under the primary class of service. Consequently, the individual average purchased power costs per kWh for all of the sub classes used to calculate the year end adjustment are not known. While offsetting the incremental revenues with the incremental purchased power expense or calculating the offset using an operating ratio approach used by South Kentucky are both acceptable methodologies, it is not anticipated that either method would result in a materially different overall adjustment. However, there would be some class allocation differences between the two methodologies in the class cost of service study. The choice of methodologies that was used by South Kentucky was driven by the data that was available.

- c. Yes. The gross margin would likely vary by class.

ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 57

RESPONSIBLE PERSONS: Michelle Herrman and Steve Seelye

COMPANY: South Kentucky RECC

Request 57. Refer to Schedule 2.15.

a. Confirm that the Company records the negative of the difference between the FAC revenues and expense in its receivables rather than through a deferred expense journal entry offset by a regulatory asset or regulatory liability.

b. Provide the accounting journal entries to record the negative of the difference each month during the test year and provide the month end balance reflected in the receivables.

c. Explain conceptually why the removal of the FAC revenues and expense from the test year should net to \$0 under accrual accounting.

Response 57.

a. South Kentucky records the difference between the FAC revenues and expenses in Account No. 142.31, Customer Accts Receivable-Fuel Cost Adj and the revenue accounts each month.

b. Please see attached.

c. South Kentucky records the expense for the FAC pass-through surcharge with the power bill expense. In order to properly recognize the revenue in the period earned, South Kentucky records the corresponding receivable. It should be noted that if there is an over recovery of FAC revenue, South Kentucky records the effect of the over-recovery to the receivable balance.

SOUTH KENTUCKY RECC
PRG. TRIALBAL

ACCOUNT TRIAL BALANCE
FROM 04/19 THRU 03/20

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ACCOUNT #	SOURCE	ITEMID	DESCRIPTION	DEBIT	CREDIT
173.00	00	JE	ADJU 01 UNBILLED REVENUE ADJUSTMENT		
456.02	00	JE	ACCRUED UTILITY REV (UNBILLED)	84,308,135.18	0.00
			OTHER ELEC REV-UNBILLED REVENUE	0.00	84,308,135.18-
			ITEMID TOTAL		0.00

142.31	00	JE	ADJU 02 FUEL CHARGE MATCH		
440.10	00	JE	CUST ACCTS REC-FUEL COST ADJ	1,082,242.38	1,782,952.32-
442.10	00	JE	RESIDENTIAL SALES - RURAL	1,156,742.35	709,127.68-
442.20	00	JE	COMM & INDUSTRIAL SALES - SMALL	97,374.11	57,118.25-
442.21	00	JE	COMM & INDUSTRIAL SALES-LARGE	489,309.75	292,675.34-
444.00	00	JE	LG COMM OR IND W'OUT DEMAND CHGS	18,445.73	10,854.65-
445.00	00	JE	PUBLIC STREETS & HWY LIGHTING	1,170.79	765.32-
			SALES TO PUB BLDGS&OTH PUB AUTH	19,909.59	11,701.14-
			ITEMID TOTAL		0.00

142.16	00	JE	ADJU 03 REC ENVIRONMENTAL SURCHG ADJ		
440.10	00	JE	CUST ACCTS REC-ENVIRO SCHG-CLEAR	71.98	12,675.80-
442.10	00	JE	RESIDENTIAL SALES - RURAL	11,840.67	101.50-
442.20	00	JE	COMM & INDUSTRIAL SALES - SMALL	234.95	253.16-
442.21	00	JE	COMM & INDUSTRIAL SALES-LARGE	179.06	2.71-
445.00	00	JE	LG COMM OR IND W'OUT DEMAND CHGS	0.00	191.80-
			SALES TO PUB BLDGS&OTH PUB AUTH	898.31	0.00
			ITEMID TOTAL		0.00

142.32	00	JE	ADJU 05 ENVIRONMENTAL SURCHG MATCH		
440.10	00	JE	CUST ACCTS REC-ENVIRO SCHG MATCH	1,278,397.26	834,996.40-
442.10	00	JE	RESIDENTIAL SALES - RURAL	540,911.76	783,176.09-
442.20	00	JE	COMM & INDUSTRIAL SALES - SMALL	45,835.27	73,713.25-
442.21	00	JE	COMM & INDUSTRIAL SALES-LARGE	229,444.05	393,724.43-
444.00	00	JE	LG COMM OR IND W'OUT DEMAND CHGS	8,800.68	14,153.30-
445.00	00	JE	PUBLIC STREETS & HWY LIGHTING	543.93	991.72-
			SALES TO PUB BLDGS&OTH PUB AUTH	9,460.71	12,638.47-
			ITEMID TOTAL		0.00

142.32	00	JE	ADJU 07 AMORTIZE ENVIRO SCHG ORDERED AMTS		
182.31	00	JE	CUST ACCTS REC-ENVIRO SCHG MATCH	12,688.00	375,468.00-
			OTHER REG ASSET-ENVRMTAL SURCHG	375,468.00	12,688.00-
			ITEMID TOTAL		0.00

			AREC 00 OTHER ACCOUNTS RECEIVABLE		

SOUTH KENTUCKY RECC
PRG. ACCTSUMM

ACCOUNTING SUMMARY FROM 04/19 THRU 03/20
ACCOUNT BY ITEMID
ACCOUNTS 142.31 THRU 142.31

RUS

WITNESSES: MICHELLE HERMAN AND STEVE SEELYE
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LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
20.00	142.31	ADJU 02	FUEL CHARGE MATCH	217605.40-	19785.62-	700709.94-	1358679.91-	.00
20.00	142.31	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	.00	.00
-----				-----	-----	-----	-----	-----
20.00	142.31		CUST ACCTS REC-FUEL COST ADJ	217605.40-	19785.62-	700709.94-	1358679.91-	.00
=====				=====	=====	=====	=====	=====
20.00			TOTAL	217605.40-	19785.62-	700709.94-	1358679.91-	.00

**SOUTH KENTUCKY RECC
PSC CASE NO. 2021-00407
FIRST REQUEST FOR INFORMATION RESPONSE**

AG'S FIRST REQUEST FOR INFORMATION—01/20/22

REQUEST 58

RESPONSIBLE PERSONS: Michelle Herrman and Steve Seelye

COMPANY: South Kentucky RECC

Request 58. Refer to Schedule 2.15.

a. Confirm that the Company records the negative of the difference between the ES revenues and expense in its receivables rather than through a deferred expense journal entry offset by a regulatory asset or regulatory liability.

b. Provide the accounting journal entries to record the negative of the difference each month during the test year and provide the month end balance reflected in the receivables.

c. Explain conceptually why the removal of the ES revenues and expense from the test year should net to \$0 under accrual accounting.

Response 58.

a. South Kentucky records the difference between the Environmental Surcharge ("ES") revenues and expenses in A/C 142.32, Customer Accts Receivable-Enviro Surcharge Match and the revenue accounts each month. However, when a regulatory case orders the collection or repayment of an over or under recovery of the

mechanism, the order amount is recorded to the regulatory asset or liability and correspondingly amortized per the order instructions.

- b. Please see attached.
- c. South Kentucky records the expense of for the ES pass-through surcharge with the power bill expense. In order to properly recognize the revenue in the period earned, South Kentucky records the corresponding receivable. It should be noted that if there is an over recovery of ES revenue, South Kentucky records the effect of the over-recovery to the receivable balance.

SOUTH KENTUCKY RECC
PRG. TRIALBAL

ACCOUNT TRIAL BALANCE
FROM 04/19 THRU 03/20

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ACCOUNT #	SOURCE	ITEMID	DESCRIPTION	DEBIT	CREDIT
173.00	00	JE	ADJU 01 UNBILLED REVENUE ADJUSTMENT		
456.02	00	JE	ACCRUED UTILITY REV (UNBILLED)	84,308,135.18	0.00
			OTHER ELEC REV-UNBILLED REVENUE	0.00	84,308,135.18-
			ITEMID TOTAL		0.00

142.31	00	JE	ADJU 02 FUEL CHARGE MATCH		
440.10	00	JE	CUST ACCTS REC-FUEL COST ADJ	1,082,242.38	1,782,952.32-
442.10	00	JE	RESIDENTIAL SALES - RURAL	1,156,742.35	709,127.68-
442.20	00	JE	COMM & INDUSTRIAL SALES - SMALL	97,374.11	57,118.25-
442.21	00	JE	COMM & INDUSTRIAL SALES-LARGE	489,309.75	292,675.34-
444.00	00	JE	LG COMM OR IND W'OUT DEMAND CHGS	18,445.73	10,854.65-
445.00	00	JE	PUBLIC STREETS & HWY LIGHTING	1,170.79	765.32-
			SALES TO PUB BLDGS&OTH PUB AUTH	19,909.59	11,701.14-
			ITEMID TOTAL		0.00

142.16	00	JE	ADJU 03 REC ENVIRONMENTAL SURCHG ADJ		
440.10	00	JE	CUST ACCTS REC-ENVIRO SCHG-CLEAR	71.98	12,675.80-
442.10	00	JE	RESIDENTIAL SALES - RURAL	11,840.67	101.50-
442.20	00	JE	COMM & INDUSTRIAL SALES - SMALL	234.95	253.16-
442.21	00	JE	COMM & INDUSTRIAL SALES-LARGE	179.06	2.71-
445.00	00	JE	LG COMM OR IND W'OUT DEMAND CHGS	0.00	191.80-
			SALES TO PUB BLDGS&OTH PUB AUTH	898.31	0.00
			ITEMID TOTAL		0.00

142.32	00	JE	ADJU 05 ENVIRONMENTAL SURCHG MATCH		
440.10	00	JE	CUST ACCTS REC-ENVIRO SCHG MATCH	1,278,397.26	834,996.40-
442.10	00	JE	RESIDENTIAL SALES - RURAL	540,911.76	783,176.09-
442.20	00	JE	COMM & INDUSTRIAL SALES - SMALL	45,835.27	73,713.25-
442.21	00	JE	COMM & INDUSTRIAL SALES-LARGE	229,444.05	393,724.43-
444.00	00	JE	LG COMM OR IND W'OUT DEMAND CHGS	8,800.68	14,153.30-
445.00	00	JE	PUBLIC STREETS & HWY LIGHTING	543.93	991.72-
			SALES TO PUB BLDGS&OTH PUB AUTH	9,460.71	12,638.47-
			ITEMID TOTAL		0.00

142.32	00	JE	ADJU 07 AMORTIZE ENVIRO SCHG ORDERED AMTS		
182.31	00	JE	CUST ACCTS REC-ENVIRO SCHG MATCH	12,688.00	375,468.00-
			OTHER REG ASSET-ENVRMTAL SURCHG	375,468.00	12,688.00-
			ITEMID TOTAL		0.00

			AREC 00 OTHER ACCOUNTS RECEIVABLE		

SOUTH KENTUCKY RECC
PRG. ACCTSUMM

ACCOUNTING SUMMARY FROM 04/19 THRU 03/20
ACCOUNT BY ITEMID
ACCOUNTS 142.32 THRU 142.32

RUS

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RUN DATE 01/20/22 04:17 PM
Witnesses: Michelle Herman and Steve Seelye

LINE NO	ACCT	ITEM	DESCRIPTION	-----MONTHLY AMOUNTS-----		-----YEAR TO DATE AMOUNTS-----		BUDGET
				THIS YEAR	PBD LAST YEAR	THIS YEAR	PBD LAST YEAR	
20.00	142.32	ADJU 05	ENVIRONMENTAL SURCHG MATCH	103825.79-	143504.23	443400.86	28289.17-	.00
20.00	142.32	ADJU 07	AMORTIZE ENVIRO SCHG ORDERED AMT	2536.00-	72556.00-	362780.00-	225628.00	.00
20.00	142.32	BYBA 00	BEG YEAR BALANCE FORWARD	.00	.00	138080.62	.00	.00
20.00	142.32	GJOU 03	TRANSFER ACCOUNT BALANCES	.00	.00	.00	.00	.00
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20.00	142.32		CUST ACCTS REC-ENVIRO SCHG MATC	106361.79-	70948.23	218701.48	197338.83	.00
=====				=====	=====	=====	=====	=====
20.00			TOTAL	106361.79-	70948.23	218701.48	197338.83	.00