

**COMMONWEALTH OF KENTUCKY**

**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the Matter of:**

**ELECTRONIC APPLICATION OF SOUTH )  
KENTUCKY RURAL ELECTRIC COOPERATIVE )  
CORPORATION FOR A GENERAL ADJUSTMENT )  
OF RATES, APPROVAL OF DEPRECIATION )  
STUDY, AND OTHER GENERAL RELIEF )**

**CASE NO.  
2021-00407**

**RESPONSES TO THE ATTORNEY GENERAL'S FIRST REQUEST FOR  
INFORMATION TO SOUTH KENTUCKY RURAL ELECTRIC  
COOPERATIVE CORPORATION, DATED JANUARY 20, 2022**

Filed: February 2, 2022

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF	)	
SOUTH KENTUCKY RURAL ELECTRIC	)	
COOPERATIVE CORPORATION FOR A	)	CASE NO.
GENERAL ADJUSTMENT OF RATES,	)	2021-00407
APPROVAL OF A DEPRECIATION STUDY,	)	
AND OTHER GENERAL RELIEF	)	

VERIFICATION OF KENNETH E. SIMMONS

COMMONWEALTH OF KENTUCKY )  
 )  
 COUNTY OF PULASKI )

Kenneth E. Simmons, President and Chief Executive Officer of South Kentucky Rural Electric Cooperative Corporation, being duly sworn, states that he has supervised the preparation of certain responses to the AG's First Request for Information in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



Kenneth E. Simmons

The foregoing Verification was signed, acknowledged and sworn to before me this 28th day of January, 2022, by Kenneth E. Simmons.



  
 Commission expiration: Aug 31, 2025

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In the Matter of:

THE ELECTRONIC APPLICATION OF	)	
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GENERAL ADJUSTMENT OF RATES,	)	2021-00407
APPROVAL OF A DEPRECIATION STUDY,	)	
AND OTHER GENERAL RELIEF	)	

VERIFICATION OF MICHELLE D. HERRMAN

COMMONWEALTH OF KENTUCKY )  
 )  
 COUNTY OF PULASKI )

Michelle D. Herrman, Vice-President of Finance and Member Services of South Kentucky Rural Electric Cooperative Corporation, being duly sworn, states that she has supervised the preparation of certain responses to the AG's First Request for Information in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

*Michelle D. Herrman*  
 Michelle D. Herrman

The foregoing Verification was signed, acknowledged and sworn to before me this 28th day of January, 2022, by Michelle D. Herrman.

*Joyce D. Turpin*  
 Commission expiration: Aug 31, 2025



**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

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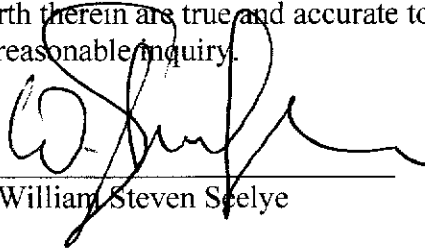
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**VERIFICATION OF WILLIAM STEVEN SEELYE**

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STATE OF NORTH CAROLINA            )  
  )  
COUNTY OF BUNCOMBE                )

William Steven Seelye, Managing Partner, The Prime Group, LLC on behalf of South Kentucky Rural Electric Cooperative Corporation, being duly sworn, states that he has supervised the preparation of certain responses to the AG's First Request for Information in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.

  
\_\_\_\_\_  
William Steven Seelye

The foregoing Verification was signed, acknowledged and sworn to before me this 30 day of January, 2022, by William Steven Seelye.

*Charity Justice*  
*Notary Public*  
*Buncombe County, NC*  
*My Commission Expires: 06/08/2026*

  
Commission expiration: 06/08/2026

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 1**

**RESPONSIBLE PERSON: Ken Simmons**

**COMPANY: South Kentucky RECC**

**Request 1.** Refer to the Application, page 1, in which South Kentucky RECC states that it provides electric power to approximately 68,000 members in the Kentucky counties of Adair, Casey, Clinton, Cumberland, Laurel, Lincoln, McCreary, Pulaski, Rockcastle, Russell, and Wayne.

a. Provide a detailed account of the economic issues that the above-referenced counties were suffering from before the Covid-19 pandemic.

b. Provide a detailed account of the economic situation that the above-referenced counties are battling during the Covid-19 pandemic.

c. Based upon the most recent United States Census information, the poverty rates for South Kentucky RECC's service area are as follows:

McCreary County – 36.2%

Adair County – 22.1%

Casey County – 22.7%

Clinton County – 21.5%

Cumberland County – 21.0%

Laurel County – 17.9%

Lincoln County – 18.4%

Pulaski County – 19.1%

Rockcastle County – 22.4%

Russell County – 18.1%

Wayne County – 23.6%

Confirm that South Kentucky RECC is aware of the extreme poverty that exists in its service territory.

**Response 1.**

a. As stated in the Attorney General’s question, the federal poverty rates for the 11 Kentucky counties comprising South Kentucky’s service territory are likely among the highest in the United States. Assuming the above figures to be accurate, the average poverty rate for the counties comprising the service territory is approximately 22.1%. South Kentucky is acutely aware of the socioeconomic challenges many of its customers faced prior to the COVID-19 pandemic, and is reinforced from its daily customer interactions on such issues as late payments, disconnections for non-payment, and other similar issues. The best way to reverse high poverty rates is through effective local and regional economic development activities leading to additional employment opportunities for those individuals looking and able to work. For generations families comprising South Kentucky’s service territory have relied heavily on coal mining, timber harvesting and agricultural activities to sustain them and the overall area economy. These industries

provided employment for its members and formed the foundation of a sufficient tax base for the construction and maintenance of decent roads, schools and other essential infrastructure. However, in hindsight, more could and should have been done at the local government level to develop alternate economic opportunities and jobs for a future when those natural resources were exhausted. While several county governments in South Kentucky's service territory are currently trying to develop alternate economies by attracting outside business and industry, they are playing catch-up and competition with other areas of the state and region is intense. Many of these local government competitors are in areas having more appealing geography and better developed infrastructure, not to mention other business and industry already in place that complement the business of the target employer. To summarize, before the COVID-19 pandemic the economies in the referenced counties were, at best, flat with no meaningful prospect for systemic economic improvement.

b. Please refer to response to AG 1-1a. above. The past two years have seen weeks-long shutdowns of schools, businesses and manufacturing facilities resulting from all sorts of government mandates. Superimposed on these shutdowns have been supply chain disruptions causing retail stores and manufacturing facilities to wait months for delivery of inventory and parts. To further complicate the situation recent inflationary spikes have adversely impacted both businesses and individual consumers. South Kentucky has experienced a higher amount of uncollectible bills/accounts since the Commission is March 16, 2020 Order in Case No. 2020-00085 temporarily halting

disconnections for non-payment of monthly power bills. Clearly, the COVID-19 pandemic has caused economic disruption not only in South Kentucky's service territory, but throughout the world.

c. South Kentucky is certainly aware of the poverty levels within the service territory.



**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 2**

**RESPONSIBLE PERSONS: Ken Simmons and Michelle Herrman**

**COMPANY: South Kentucky RECC**

**Request 2.** Refer to the Application, page 1, in which South Kentucky RECC asserts that it serves a small number of customers in Pickett and Scott counties in Tennessee.

a. Provide the number of customers that South Kentucky RECC serves in Pickett County, Tennessee, and identify whether the customers are residential, commercial, or industrial customers.

b. Identify the number of customers that South Kentucky RECC serves in Scott County, Tennessee, and identify whether the customers are residential, commercial, or industrial customers.

c. Explain in detail why South Kentucky RECC provides electricity to customers in Tennessee.

d. Discuss whether there are any benefits that flow to the Company's Kentucky customers by providing electricity to the Tennessee customers.

e. Discuss whether there are any negative ramifications from providing electricity to the Tennessee customers.

- f. Provide the total annual revenue received from the Tennessee customers.
- g. Provide the tariffs for the Tennessee customers, and explain in detail if the Tennessee customers pay more or less customer charge or volumetric rate than the Kentucky customers.

**Response 2.**

- a. and b.

**Number of Customers in Tennessee at December 31, 2021**

	<b>Totals, TN</b>	<b>Pickett County, TN</b>	<b>Scott County, TN</b>
Residential	161	146	15
Small Commercial	24	20	4
Public Buildings	3	3	0
Large Commercial	3	3	0
Street Lighting	1	0	1
Total	192	172	20

c. South Kentucky does not have any knowledge as to why its territory includes a small portion of Scott or Pickett Counties in Tennessee. The areas we serve have been existing for over 50 years.

d. The principal benefit to Kentucky customers of providing utility service to Tennessee customers is not related to state boundaries. Rather, it is simply that more customers on South Kentucky's system allows for greater gross revenues and the ability to spread South Kentucky's costs of service among more customers resulting in less cost per customer.

e. There are no negative ramifications from providing utility service to customers in Tennessee.

f.

<b>Total Annual Revenue from Tennessee Customers</b>			
			<b>Total Electric</b>
<b>Year</b>	<b>Pickett</b>	<b>Scott</b>	<b>Sales</b>
2012	\$278,789.02	\$32,385.78	\$311,174.80
2013	\$272,683.00	\$37,330.59	\$310,013.59
2014	\$285,857.38	\$43,947.24	\$329,804.62
2015	\$275,118.40	\$42,622.35	\$317,740.75
2016	\$257,382.29	\$41,991.04	\$299,373.33
2017	\$254,339.46	\$40,451.29	\$294,790.75
2018	\$263,023.90	\$36,148.32	\$299,172.22
2019	\$254,147.15	\$36,459.23	\$290,606.38
2020	\$244,147.02	\$36,727.48	\$280,874.50
2021	\$273,461.32	\$37,799.65	\$311,260.97

g. There are no Tennessee-specific tariffs in place. South Kentucky’s Tennessee customers fall under the same tariffs as South Kentucky’s Kentucky customers. The customer charge and the volumetric pricing are the same. Please see the tariff exhibits filed with South Kentucky’s Application Exhibit 4.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 3**

**RESPONSIBLE PERSONS: Ken Simmons and Michelle Herrman**

**COMPANY: South Kentucky RECC**

**Request 3.** Refer to the Application, page 2. South Kentucky RECC asserts that its existing rates went into effect on March 30, 2012, and with aggressive cost control measures, diligent management practices, board oversight, and favorable federal policies including the Rural Utilities Service's ("RUS") Cushion of Credit program, retail base rates have increased by less than \$4,000,000 over the past ten years, not including the pass-through rate increases from East Kentucky Power Cooperative's ("EKPC") wholesaled rate and surcharge adjustments. The Company further asserts that it needs a rate increase because South Kentucky's retail energy sales have decreased substantially while purchased power and other costs of conducting business have increased in almost every portion of its operations.

- a. Explain in detail why energy sales have decreased.
- b. Provide the number of customers that South Kentucky RECC had for the years 2012-present.
- c. Discuss in detail the costs of conducting business that have increased.

d. If energy sales are decreasing, and costs are increasing, explain in detail whether South Kentucky RECC ever discussed merger with another similarly situated RECC in order to streamline operations and obtain economies of scale.

e. Explain in detail and provide all examples of the “aggressive cost control measures.”

f. Provide all examples of “diligent management practices and board oversight.”

g. Identify all favorable federal policies that South Kentucky RECC is referring to, and how these policies that South Kentucky RECC is referring to, and how these policies have benefitted the ratepayers.

h. Explain in detail the RUS Cushion of Credit program, and ensure to include how it is beneficial to the ratepayers.

i. Provide all pass-through rate increases to South Kentucky RECC customers via EKPC wholesale rate and surcharge adjustments from 2012-present.

**Response 3.**

a. Energy sales are dependent on consumer habits, economic conditions and weather patterns. Manufacturers are producing more energy efficient products. Similarly, consumers are becoming more educated about their own energy consumption through information we provide, as well as information they can obtain from the internet and other

sources. These factors coupled with stagnant growth in South Kentucky's service territory has affected its energy sales.

b.

	<b>Number of South Kentucky Customers</b>
December 2012	66,003
December 2013	66,211
December 2014	66,404
December 2015	66,876
December 2016	67,318
December 2017	67,820
December 2018	67,771
December 2019	68,203
December 2020	69,304
December 2021	70,123

c. Costs in almost all facets of South Kentucky's operations have increased since 2012. As a representation of these increased costs the following is offered.

1. South Kentucky has reduced its employee headcount; however, the cost per employee has increased. Total payroll from 2012 to 2021 has increased 41%.

2. Insurance costs for South Kentucky's buildings, property have increased 13.4% from 2013 to 2021.

3. Material costs have risen. As an example, South Kentucky's standard crossarm has increased 51.2% and a single 25 kVa transformer has increased 11.5% since 2012.

4. South Kentucky's members are using credit card and other automated means to pay their electric bills. This has caused South Kentucky's payment processing fees to increase 201.7% since 2012.

5. Fuel costs have increased as well as the costs associated with South Kentucky's fleet. The cost of a standard bucket truck has increased 23.3% since 2012.

6. The costs associated with Right of Way clearing has increased 27% per circuit mile since 2012.

d. South Kentucky has merged with a municipality. In 2008, the Cooperative purchased the Monticello electric plant board, gaining approximately 8,000 members, see PSC Case 2007-00374. South Kentucky has not discussed merger with any another distribution cooperative. South Kentucky does not believe that merger with another distribution cooperative is feasible mainly due to system integration challenges and the absence of economic and operational efficiencies. Instead, South Kentucky believes the best course is to continue with the type of robust cost containment philosophy which has resulted in the postponement of a rate increase for approximately ten years. South Kentucky has been and continues to be active in the Kentucky Electric Cooperative network, leveraging opportunities for mutual services and benefits as they may come available.

e. For a description of important cost cost-containment measures please refer to the testimony of South Kentucky's President/CEO, Ken Simmons, Application Exhibit 8, page 8, and to the testimony of South Kentucky's Vice President of Finance, Michelle Herrman, Application Exhibit 9, pages 9-10, which discusses South Kentucky's efforts to reduce interest expense.

f. The cost-containment measures described in response to AG 1-2c., above, were brought about by action of both management and the Board of Directors. In addition, South Kentucky's financial condition is monitored on a real-time basis by both management and the Board of Directors. This activity has been especially important during the past two years of the COVID-19 pandemic which has led to an increase in inflationary pressures, labor and material shortages, and extended amnesty to delinquent ratepayers. This was the intention of South Kentucky's statement found in the Application, page 2, referred to by the AG in formulating this request.

g. The recent principal federal policies that have benefitted South Kentucky and its member consumers are the federal Payroll Protection Program, the Rural Utilities Service Cushion of Credit program and the opportunity to refinance long-term debt to lower interest rates. A more detailed discussion of these benefits can be found in Michelle Herrman's testimony, Application Exhibit 9, pages 8-10.

h. The RUS Cushion of Credit (CoC) program was established via 7 CFR § 1785.68. When initially established it allowed for a cushion of credit account to be automatically established by RUS for each borrower who makes a payment after October 1, 1987, in excess of amounts then due on an RUS note. Such account will bear interest at a rate of 5 percent per annum. All payments on RUS notes which are in excess of required payments and not otherwise designated shall be deposited in the borrowers' respective cushion of credit accounts. Payments received in the month in which an installment is due will be applied to the installment due. However, if the regular installment payment is



received at a later date in the month, the first payment received will be applied retroactively to a cushion of credit account and the second will be applied to the installment due. Effective December 20, 2018, pursuant to the 2018 Farm Bill Section 6503, no new CoC deposits could be made as of that date. With respect to existing CoC deposits, Section 6503 altered the 5 percent fixed interest rate, in that it was paid until September 30, 2020. Beginning on October 1, 2020, CoC deposits earned 4 percent interest until September 30, 2021. Starting on October 1, 2021 and thereafter, the interest rate will be based upon the variable 1 year Treasury rate at October 1 of each year.

The CoC program allowed for a stable savings vehicle that generated funds at an advantageous interest rate without risk allowing the Cooperative to grow funds, while reducing the factor of long-term debt when calculating the cooperative's equity ratio. This stability and earning power assisted in maintaining electric rates for South Kentucky's members. The CoC interest earnings have a direct impact on South Kentucky's TIER ratio, which allowed its OTIER to be at marginal passing levels because the CoC interest earnings could make up the additional .15 to obtain South Kentucky's TIER requirement. Other risk free investments do not allow for the fixed, dependable earning power that were at the levels South Kentucky recognized.

i. Please see attached. The attachment is an Excel spreadsheet and is being uploaded separately into the Commission's electronic filing system.

ATTACHMENTS  
ARE EXCEL  
SPREADSHEETS  
AND UPLOADED  
SEPARATELY

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 4**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 4.** Refer to the Application, pages 2-3. South Kentucky RECC asserts that it needs an \$8,685,396 rate increase to account for cumulative inflationary pressures, build equity, improve its overall financial condition, to satisfy current and future loan covenants, and to achieve a Times Interest Earned Ratio (“TIER”) of 2.00X..

- a. Elaborate on how South Kentucky RECC plans to build equity.
- b. Provide the TIER and Operating Times Interest Earned Ratio (“OTIER”) that are required by all loan contract terms.
- c. Confirm or deny that normally loans that an RECC enters into only requires a TIER of 1.25X. If denied, explain in full detail what TIER is generally required.
- d. If (c) is confirmed, other than Commission precedent, provide the justification and reason a higher TIER than what is required by the loan contract terms is necessary.
- e. If South Kentucky RECC is requesting a TIER and OTIER that is higher than the loan contract requirements, explain why it is making such requests.

f. Explain how South Kentucky RECC utilizes the additional funds that the Commission awards that are above and beyond the required TIER and OTIER amounts per the loan contract terms, and how South Kentucky RECC accounts for these funds.

g. If South Kentucky RECC were to ask for a 1.25X TIER, as normally required by loan covenants, provide the annual rate increase that the Company would be seeking, all else equal.

h. Provide South Kentucky RECC's TIER and OTIER for the historical test period ending March 31, 2020.

i. Provide South Kentucky RECC's TIER and OTIER for the years 2012-present day.

**Response 4.**

a. Although South Kentucky's Application states that it desires to "build" equity, it is more accurate to say that South Kentucky desires to "maintain" its equity at approximately current levels. It intends to accomplish this by continuing to implement sound financial oversight and decisions. Controlling costs is the best lever for any organization to pull to build or maintain equity levels. However, while cost control should be an ongoing company goal it will only go so far and periodic rate increases are necessary to balance revenues with the cost to serve ratepayers.

b. Please see the response to Commission Staff's Second Request No. 5.

c. A TIER calculation of 1.25 is only one requirement of South Kentucky's RUS loans, and does not apply to all of its loans. Please see Commission Staff's Second

Request No. 5.

d. TIER is only one requirement of South Kentucky's RUS loans. Please see South Kentucky's response to Commission Staff's Second Request No. 5. TIER only evaluates South Kentucky's ability to earn margins sufficient to cover the interest expense of its long-term debt. It is an indicator of South Kentucky's financial health for a lending institution. A TIER higher than 1.25 is necessary because TIER does not take into consideration other items affecting South Kentucky's financial needs such as cash resources to pay debt principal, maintain or grow equity, or eliminate non-cash amounts that are included in margins.

e. It would not be prudent to set rates that would only meet the minimum requirement set forth in a covenant of a specific loan. South Kentucky has multiple loans and other financial objectives besides meeting a single requirement in its RUS loans. There are other ratemaking objectives besides meeting a single covenant in its RUS loans. Specifically, revenues must be sufficient to maintain financial integrity during years when earnings are understated because of below normal sales due to abnormal weather or when the cooperative must incur additional expenses because of storm damage or when the cooperative incurs higher expenditures because of other contingencies on its system. The Commission has traditionally allowed utilities to determine revenue requirements based on a TIER of 2.0 or higher. Please also see response d above.

f. South Kentucky would not account for these funds any differently than the funds that are needed to generate a 1.25 TIER or a 1.10 OTIER. Any funds in excess would be put to work as described in (d) above. These funds would be used to pay for debt

principal payments, be used to provide a source of cash where non-cash items are affecting the TIER or OTIER calculation, would be used for capital to maintain and improve a reliable system, and used to meet growth needs that South Kentucky’s membership may have.

g. South Kentucky has not performed the requested analysis. As explained in the response to sub-part c of this information request, South Kentucky has multiple loans, with various debt covenants and minimum requirements. Furthermore, TIER is only one minimum requirement of its RUS loans. See response to sub-part d of this information request.

h. Please refer to the Application, Exhibit 10 Seelye Direct Testimony, specifically Exhibit WSS-2 for the calculation of OTIER for the test year. South Kentucky has not calculated TIER for the test year.

i.

<b>South Kentucky RECC TIER and OTIER</b>		
	<b>TIER</b>	<b>OTIER</b>
2012	2.68	1.51
2013	2.77	1.60
2014	3.16	1.67
2015	2.63	1.19
2016	2.54	1.25
2017	2.81	1.31
2018	2.34	1.54
2019	2.20	1.02
2020	2.64	1.40
2021*	2.67	1.18

\*2021 Year has not been fully closed, so calculations are based on latest amounts\*

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
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**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 5**

**RESPONSIBLE PERSON:** Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 5.** Refer to the Application, page 3, South Kentucky RECC states that it is requesting an increase in the monthly residential customer charge from \$13.29 to \$24.00 to take effect immediately.

a. Explain how South Kentucky RECC seeking to increase the monthly residential customer charge from \$13.29 to \$24.00, which is a staggering increase of approximately 80.59%, is in line with the principle of gradualism.

b. Did South Kentucky RECC contemplate implementing the proposed higher customer charge in two phases instead of an 80.59% increase at one time?

c. Explain in detail whether South Kentucky RECC contemplated proposing the requested revenue increase on the residential customer energy charge instead of on the residential monthly customer charge. If not, why not

**Response 5.**

a. In the consideration of the ratemaking principle of gradualism, it must be recognized that gradualism cannot be fully evaluated by examining a single rate component

such as the customer charge in isolation from other components of the rate, such as the energy charge, demand charges (as applicable), and automatic adjustment charges such the fuel adjustment clause, environmental surcharge, demand-side management charges, etc. Gradualism is more properly considered with respect to the impact of rate changes on the customer's total bill, not individual components of the cooperative's rates. South Kentucky's residential customer charge represents only 12.96% the total rate revenue collected from residential customers, as shown in the following breakdown derived from page 2 of Exhibit WSS-12:

Customer Charge Revenue	\$ 10,479,639	12.96%
Energy Charge Revenue	\$ 65,062,675	80.44%
FAC, Environmental, Other	<u>\$ 5,337,065</u>	<u>6.60%</u>
Total	\$ 80,879,379	100.00%

Consequently, on average, the impact on customer bills of increases in the customer charge has a weighting factor of only 12.96%. In the Step 1 of the phased-in increase proposed by South Kentucky in this proceeding, the total bill impact to the average residential customer is 4.91%. Thus, it is misleading to suggest that the impact on most customers' bills will represent a "staggering increase". Most residential customers served by South Kentucky will see bill increases *in the neighborhood of* 4.91%.



The only hypothetical customer that could experience a bill increase of 80.59% is a customer with zero usage for 12 months out of a year. There are few or no customers served by South Kentucky that would have zero usage for 12 consecutive months. However, there are some customers, such as customers with vacation homes (for example, near Lake Cumberland) that have relatively little usage during the Winter Months. With an understated customer charge, those customers would not be paying their fair share of the costs incurred to serve them. The reality is that the only customers that would generally be adversely affected, or significantly so, by the implementation of a cost-based customer charge or nearly cost-based customer charge are seasonal customers or customers for which electric service is provided to workshops, out-buildings, hunting “shacks”, etc. However, given the low usage of those types of customers, an understated customer charge will typically not provide sufficient revenue to cover the cost of serving those customers. Therefore, while increasing the customer charge to a level that reflects costs will not significantly impact most residential customers that use somewhere near the average usage for the residential class, a more cost-based customer charge will help ensure that customers with service for vacation homes, workshops, out buildings, etc. (i.e., customers with abnormally low usage) will pay their fair share of the costs incurred to serve them.

It is also important to consider that gradualism is only one of several legitimate ratemaking principles that should be considered in developing rates. Setting rates on the basis of cost of service is generally considered the most important ratemaking objective. As explained in Mr. Seelye’s direct testimony, South Kentucky’s proposed residential

customer charge of \$24.00 is still 9% lower than the customer-related costs of \$26.41 per customer per month determined from South Kentucky's cost of service study. Therefore, South Kentucky's proposed customer charge will not fully reflect cost of service.

Revenue continuity is another important ratemaking objective that must be considered in designing rates. A customer charge that more appropriately reflects cost of service will improve revenue continuity for South Kentucky. Recovering an inappropriate amount of fixed customer-related costs through a volumetric per kWh charge will cause South Kentucky's revenue to be more weather dependent and volatile. A cost-based customer charge will not only help levelize South Kentucky's revenues from month to month, but it will also help stabilize customer bills, with customers seeing lower billing impacts due to extreme changes in temperature. Many of the complaints utilities receive from customers are the result of high bills due to above average heating or cooling degree days during a billing period. Cost-based customer charges help stabilize bill impacts resulting from colder-than-normal winter months or hotter-than-normal summer months. This is especially beneficial for customers living in poor housing conditions and customers with low or fixed incomes.

Another important consideration is that cost-based customer charges result in less exposure to revenue erosion from the installation of solar panels by residential customers in a net-metering regime. Inappropriately recovery customer-related fixed costs in a volumetric per kWh charge exposes the cooperative to the loss of customer-related revenue requirements when customer's usage is reduced through the installation of solar panels.

Recovering customer-related costs through a volumetric per kWh charge results in the cooperative being unable to recover customer-related costs incurred to serve the customers that reduce their usage through the installation of solar panels. The subsidies that result from the under-recovery of customer-related costs will ultimately be shifted to customers that do not or cannot afford to install solar panels.

- b. No.
- c. No. South Kentucky determined that it was important to revise its customer charge to reflect more accurately the cost of providing service. Customers should have a reasonable expectation that they will not be asked to subsidize the cost of providing service to other customers and that rates will reflect the cost of providing service to each customer to the extent practicable within the limits of the rate design. A two-part rate design is limited in its ability to provide fair and equitable cost recovery to every customer within a class of service because it lacks price signals for the distribution capacity required to serve the customer's highest load requirements and the purchased power capacity that must be procured to serve the customer's load. The only lever available to make two-part rates as fair and equitable as possible to each customer in a class is through the implementation of a cost-based customer charge. Customers with little to no usage are currently receiving a benefit because the customer charge does not cover the customer cost associated with providing service. Those benefits are being paid by customers who use more energy and pay those unrecovered costs through their energy component. Implementing a rate design

that is more fair and equitable to customers should take priority over the percentage increase to an individual component of a rate.

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**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 6**

**RESPONSIBLE PERSONS:**       **Ken Simmons, Michelle Herrman and Steve Seelye**

**COMPANY:**                       **South Kentucky RECC**

**Request 6.**           Refer to the Application, page 7. South Kentucky RECC states that the most significant adjustments to the test year include removing the following one-time extraordinary items, among others: bad-debt recapture (\$1,427,442); elimination of lost revenue rebates from EKPC related to discontinuation of energy assistance programs (\$100,906); increased interest expenses resulting from two additional loans totaling approximately \$17 million (\$285,099); and reduction of interest on cushion credit (\$1,401,979).

a.       Identify the amount of bad-debt recapture that South Kentucky RECC included in the test-year, and how that number was arrived at if the actual bad-debt recapture of \$1,427,442 was removed.

b.       Explain why EKPC discontinued certain energy assistance programs.

c.       Explain whether EKPC has any energy assistance programs in place, and if so, identify the same.

d. Explain what the two additional loans for \$17 million were taken out for, and provide all terms for each loan;

e. Explain in detail why there was \$1,401,979 reduction of interest on cushion of credit.

**Response 6.**

a. Please see the Application, Exhibit 10 Seelye Direct Testimony, specifically Exhibit WSS-4 Schedule 2.03.

b. South Kentucky is not aware of the details for EKPC's decision to discontinue certain energy efficiency programs.

c. Please refer to those South Kentucky energy efficiency programs which remain in place and described in greater detail in Application Exhibit 31.

d. South Kentucky's loans from RUS/FFB were drawn as part of its workplan capital expenditure program. Please see attached. The attachments are copies of the loan documents and the amortization tables.

e. Please see the response to 3h of this data request. Please also see Application Exhibit 53, Exhibit WSS-4, Schedule 2.07. The reduction reflects the loss in interest earnings on the cushion of credit balance due to the decrease in the interest rate.

Department of the Treasury  
Washington, DC 20220



## Facsimile Transmission

To: S-KENTKY  
Fax number: 6066798279

From:  
Date: and Time: Friday, February 7, 2020 9:26:36 A  
Number of pages: 06  
C.C.:

Subject: FFB Loan S-KENTKY 5 - 6 Interest Rate Confirmation Notice

**NOTE:**

THIS FACSIMILIE TRANSMISSION IS INTENDED ONLY FOR THE USE OF THE INDIVIDUAL OR ENTITY TO WHOM IT IS ADDRESSED AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, CONFIDENTIAL OR RESTRICTED AS TO OR EXEMPT FROM DISCLOSURE UNDER APPLICABLE LAWS. IF YOU ARE NOT THE INTENDED RECIPIENT OF THIS TRANSMISSION YOU SHOULD NOT READ THE ATTACH ED DOCUMENT. ANY DISSEMINATION, DISTRIBUTION, OR COPYING OF THE TRANSMISSION, EXCEPT INsofar AS NECESSARY TO COMPLETE DELIVERY TO THE INTENDED RECIPIENT IS STRICTLY PROHIBITED. IF YOU HAVE RECEIVED THIS TRANSMISSION BY ERROR, PLEASE NOTIFY THE SENDER IMMEDIATELY BY TELEPHONE TO RECEIVE INSTRUCTIONS REGARDING ITS RETURN OR DESTRUCTION. THANK YOU.

THE ATTACHED DOCUMENT IS  
**UNCLASSIFIED**

## INTEREST RATE CONFIRMATION NOTICE

This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
South Kentucky Rural Electric Cooperative Corp.
2. This Advance was made under the following note or other obligation payable to FFB:  
S-KENTKY 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
S-KENTKY 0005 0006
4. This Advance was made in the following total amount:  
\$5,000,000.00
5. This Advance was made on the following date:  
February 07, 2020
6. This Advance matures on the following date:  
January 03, 2051
7. The following interest rate is applicable to this Advance:  
1.938%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

February 07, 2020



SCHEDULE I

to

INTEREST RATE CONFIRMATION NOTICE  
ADDRESSEE(S) OF NOTICE

Mr. Gregory Redmon, Chairman  
South Kentucky Rural Electric Cooperative Corp.  
P.O. Box 910  
Somerset, KY 425020910

SCHEDULE II

Advance Identifier: S-KENTKY 0005 0006  
 Date of Pricing: 02/07/2020  
 Yield Curve Date: 02/06/2020  
 Maturity Date: 01/03/2051  
 FFB Rate: 1.938%  
 Principal Amount: \$5,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$5,000,000.00
03/31/2020	\$14,031.97	\$0.00	\$14,031.97	\$5,000,000.00
06/30/2020	\$24,092.62	\$29,962.69	\$54,055.31	\$4,970,037.31
09/30/2020	\$24,211.41	\$29,843.90	\$54,055.31	\$4,940,193.41
12/31/2020	\$24,066.03	\$29,989.28	\$54,055.31	\$4,910,204.13
03/31/2021	\$23,464.05	\$30,591.26	\$54,055.31	\$4,879,612.87
06/30/2021	\$23,576.95	\$30,478.36	\$54,055.31	\$4,849,134.51
09/30/2021	\$23,687.16	\$30,368.15	\$54,055.31	\$4,818,766.36
01/03/2022	\$24,306.39	\$29,748.92	\$54,055.31	\$4,789,017.44
03/31/2022	\$22,122.11	\$31,933.20	\$54,055.31	\$4,757,084.24
06/30/2022	\$22,984.93	\$31,070.38	\$54,055.31	\$4,726,013.86
09/30/2022	\$23,085.74	\$30,969.57	\$54,055.31	\$4,695,044.29
01/03/2023	\$23,682.32	\$30,372.99	\$54,055.31	\$4,664,671.30
03/31/2023	\$21,547.71	\$32,507.60	\$54,055.31	\$4,632,163.70
06/30/2023	\$22,381.35	\$31,673.96	\$54,055.31	\$4,600,489.74
10/02/2023	\$22,961.11	\$31,094.20	\$54,055.31	\$4,569,395.54
01/02/2024	\$22,319.36	\$31,735.95	\$54,055.31	\$4,537,659.59
04/01/2024	\$21,624.55	\$32,430.76	\$54,055.31	\$4,505,228.83
07/01/2024	\$21,708.56	\$32,346.75	\$54,055.31	\$4,472,882.08
09/30/2024	\$21,552.69	\$32,502.62	\$54,055.31	\$4,440,379.46
12/31/2024	\$21,631.20	\$32,424.11	\$54,055.31	\$4,407,955.35
03/31/2025	\$21,063.99	\$32,991.32	\$54,055.31	\$4,374,964.03
06/30/2025	\$21,138.63	\$32,916.68	\$54,055.31	\$4,342,047.35
09/30/2025	\$21,210.13	\$32,845.18	\$54,055.31	\$4,309,202.17
12/31/2025	\$21,049.69	\$33,005.62	\$54,055.31	\$4,276,196.55
03/31/2026	\$20,434.36	<del>\$33,620.95</del>	\$54,055.31	\$4,242,575.60
06/30/2026	\$20,498.96	\$33,556.35	\$54,055.31	\$4,209,019.25
09/30/2026	\$20,560.31	\$33,495.00	\$54,055.31	\$4,175,524.25
12/31/2026	\$20,396.69	\$33,658.62	\$54,055.31	\$4,141,865.63
03/31/2027	\$19,792.44	\$34,262.87	\$54,055.31	\$4,107,602.76
06/30/2027	\$19,846.81	\$34,208.50	\$54,055.31	\$4,073,394.26
09/30/2027	\$19,897.81	\$34,157.50	\$54,055.31	\$4,039,236.76
01/03/2028	\$20,372.59	\$33,682.72	\$54,055.31	\$4,005,554.04
03/31/2028	\$18,664.57	\$35,390.74	\$54,055.31	\$3,970,163.30
06/30/2028	\$19,130.33	\$34,924.98	\$54,055.31	\$3,935,238.32
10/02/2028	\$19,587.16	\$34,468.15	\$54,055.31	\$3,900,770.17
01/02/2029	\$19,003.64	\$35,051.67	\$54,055.31	\$3,865,718.50

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
04/02/2029	\$18,472.84	\$35,582.47	\$54,055.31	\$3,830,136.03
07/02/2029	\$18,506.17	\$35,549.14	\$54,055.31	\$3,794,586.89
10/01/2029	\$18,334.40	\$35,720.91	\$54,055.31	\$3,758,865.98
12/31/2029	\$18,161.81	\$35,893.50	\$54,055.31	\$3,722,972.48
04/01/2030	\$17,988.38	\$36,066.93	\$54,055.31	\$3,686,905.55
07/01/2030	\$17,814.12	\$36,241.19	\$54,055.31	\$3,650,664.36
09/30/2030	\$17,639.01	\$36,416.30	\$54,055.31	\$3,614,248.06
12/31/2030	\$17,654.96	\$36,400.35	\$54,055.31	\$3,577,847.71
03/31/2031	\$17,097.21	\$36,958.10	\$54,055.31	\$3,540,889.61
06/30/2031	\$17,108.61	\$36,946.70	\$54,055.31	\$3,503,942.91
09/30/2031	\$17,116.14	\$36,939.17	\$54,055.31	\$3,467,003.74
12/31/2031	\$16,935.70	\$37,119.61	\$54,055.31	\$3,429,884.13
03/31/2032	\$16,526.98	\$37,528.33	\$54,055.31	\$3,392,355.80
06/30/2032	\$16,346.15	\$37,709.16	\$54,055.31	\$3,354,646.64
09/30/2032	\$16,342.08	\$37,713.23	\$54,055.31	\$3,316,933.41
01/03/2033	\$16,686.71	\$37,368.60	\$54,055.31	\$3,279,564.81
03/31/2033	\$15,149.43	\$38,905.88	\$54,055.31	\$3,240,658.93
06/30/2033	\$15,657.98	\$38,397.33	\$54,055.31	\$3,202,261.60
09/30/2033	\$15,642.48	\$38,412.83	\$54,055.31	\$3,163,848.77
01/03/2034	\$15,958.80	\$38,096.51	\$54,055.31	\$3,125,752.26
03/31/2034	\$14,438.92	\$39,616.39	\$54,055.31	\$3,086,135.87
06/30/2034	\$14,911.36	\$39,143.95	\$54,055.31	\$3,046,991.92
10/02/2034	\$15,207.58	\$38,847.73	\$54,055.31	\$3,008,144.19
01/02/2035	\$14,694.25	\$39,361.06	\$54,055.31	\$2,968,783.13
04/02/2035	\$14,186.72	\$39,868.59	\$54,055.31	\$2,928,914.54
07/02/2035	\$14,151.71	\$39,903.60	\$54,055.31	\$2,889,010.94
10/01/2035	\$13,958.91	\$40,096.40	\$54,055.31	\$2,848,914.54
12/31/2035	\$13,765.17	\$40,290.14	\$54,055.31	\$2,808,624.40
03/31/2036	\$13,533.43	\$40,521.88	\$54,055.31	\$2,768,102.52
06/30/2036	\$13,338.17	\$40,717.14	\$54,055.31	\$2,727,385.38
09/30/2036	\$13,286.39	\$40,768.92	\$54,055.31	\$2,686,616.46
12/31/2036	\$13,087.79	\$40,967.52	\$54,055.31	\$2,645,648.94
03/31/2037	\$12,642.58	\$41,412.73	\$54,055.31	\$2,604,236.21
06/30/2037	\$12,582.96	\$41,472.35	\$54,055.31	\$2,562,763.86
09/30/2037	\$12,518.65	\$41,536.66	\$54,055.31	\$2,521,227.20
12/31/2037	\$12,315.75	\$41,739.56	\$54,055.31	\$2,479,487.64
03/31/2038	\$11,848.55	\$42,206.76	\$54,055.31	\$2,437,280.88
06/30/2038	\$11,776.27	\$42,279.04	\$54,055.31	\$2,395,001.84
09/30/2038	\$11,699.16	\$42,356.15	\$54,055.31	\$2,352,645.69
01/03/2039	\$11,867.00	\$42,188.31	\$54,055.31	\$2,310,457.38
03/31/2039	\$10,672.79	\$43,382.52	\$54,055.31	\$2,267,074.86
06/30/2039	\$10,953.88	\$43,101.43	\$54,055.31	\$2,223,973.43
09/30/2039	\$10,863.71	\$43,191.60	\$54,055.31	\$2,180,781.83
01/03/2040	\$10,999.15	\$43,056.16	\$54,055.31	\$2,137,725.67
04/02/2040	\$10,187.49	\$43,867.82	\$54,055.31	\$2,093,857.85
07/02/2040	\$10,089.31	\$43,966.00	\$54,055.31	\$2,049,891.85

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
10/01/2040	\$9,877.45	\$44,177.86	\$54,055.31	\$2,005,713.99
12/31/2040	\$9,664.58	\$44,390.73	\$54,055.31	\$1,961,323.26
04/01/2041	\$9,476.58	\$44,578.73	\$54,055.31	\$1,916,744.53
07/01/2041	\$9,261.18	\$44,794.13	\$54,055.31	\$1,871,950.40
09/30/2041	\$9,044.75	\$45,010.56	\$54,055.31	\$1,826,939.84
12/31/2041	\$8,924.28	\$45,131.03	\$54,055.31	\$1,781,808.81
03/31/2042	\$8,514.61	\$45,540.70	\$54,055.31	\$1,736,268.11
06/30/2042	\$8,389.17	\$45,666.14	\$54,055.31	\$1,690,601.97
09/30/2042	\$8,258.29	\$45,797.02	\$54,055.31	\$1,644,804.95
12/31/2042	\$8,034.58	\$46,020.73	\$54,055.31	\$1,598,784.22
03/31/2043	\$7,640.00	\$46,415.31	\$54,055.31	\$1,552,368.91
06/30/2043	\$7,500.62	\$46,554.69	\$54,055.31	\$1,505,814.22
09/30/2043	\$7,355.63	\$46,699.68	\$54,055.31	\$1,459,114.54
12/31/2043	\$7,127.51	\$46,927.80	\$54,055.31	\$1,412,186.74
03/31/2044	\$6,804.66	\$47,250.65	\$54,055.31	\$1,364,936.09
06/30/2044	\$6,576.98	\$47,478.33	\$54,055.31	\$1,317,457.76
09/30/2044	\$6,417.96	\$47,637.35	\$54,055.31	\$1,269,820.41
01/03/2045	\$6,388.17	\$47,667.14	\$54,055.31	\$1,222,153.27
03/31/2045	\$5,645.54	\$48,409.77	\$54,055.31	\$1,173,743.50
06/30/2045	\$5,671.21	\$48,384.10	\$54,055.31	\$1,125,359.40
10/02/2045	\$5,616.68	\$48,438.63	\$54,055.31	\$1,076,920.77
01/02/2046	\$5,260.57	\$48,794.74	\$54,055.31	\$1,028,126.03
04/02/2046	\$4,913.03	\$49,142.28	\$54,055.31	\$978,983.75
07/02/2046	\$4,730.18	\$49,325.13	\$54,055.31	\$929,658.62
10/01/2046	\$4,491.86	\$49,563.45	\$54,055.31	\$880,095.17
12/31/2046	\$4,252.38	\$49,802.93	\$54,055.31	\$830,292.24
04/01/2047	\$4,011.74	\$50,043.57	\$54,055.31	\$780,248.67
07/01/2047	\$3,769.95	\$50,285.36	\$54,055.31	\$729,963.31
09/30/2047	\$3,526.98	\$50,528.33	\$54,055.31	\$679,434.98
12/31/2047	\$3,318.92	\$50,736.39	\$54,055.31	\$628,698.59
03/31/2048	\$3,029.40	\$51,025.91	\$54,055.31	\$577,672.68
06/30/2048	\$2,783.53	\$51,271.78	\$54,055.31	\$526,400.90
09/30/2048	\$2,564.35	\$51,490.96	\$54,055.31	\$474,909.94
12/31/2048	\$2,313.51	\$51,741.80	\$54,055.31	\$423,168.14
03/31/2049	\$2,022.16	\$52,033.15	\$54,055.31	\$371,134.99
06/30/2049	\$1,793.22	\$52,262.09	\$54,055.31	\$318,872.90
09/30/2049	\$1,557.64	\$52,497.67	\$54,055.31	\$266,375.23
01/03/2050	\$1,343.63	\$52,711.68	\$54,055.31	\$213,663.55
03/31/2050	\$986.99	\$53,068.32	\$54,055.31	\$160,595.23
06/30/2050	\$775.95	\$53,279.36	\$54,055.31	\$107,315.87
09/30/2050	\$524.22	\$53,531.09	\$54,055.31	\$53,784.78
01/03/2051	\$271.30	\$53,784.78	\$54,056.08	\$0.00
	-----	-----	-----	
	\$1,662,835.87	\$5,000,000.00	\$6,662,835.87	

Department of the Treasury  
Washington, DC 20220



### Facsimile Transmission

To: S-KENTKY  
Fax number: 6066798279

From:  
Date: and Time: Monday, March 23, 2020 5:30:56 P  
Number of pages: 06  
C.C.:

Subject: FFB Loan S-KENTKY 5 - 7 Interest Rate Confirmation Notice

**NOTE:**

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**UNCLASSIFIED**

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This notice is given to the addressee(s) listed on Schedule I attached hereto to confirm that an advance of funds ("this Advance") has been made by the Federal Financing Bank ("FFB") as described below:

1. This Advance was made on account of the following obligor to FFB:  
South Kentucky Rural Electric Cooperative Corp.
2. This Advance was made under the following note or other obligation payable to FFB:  
S-KENTKY 0005
3. The "Advance Identifier" assigned to this Advance for use in all communications to FFB making reference to this Advance is as follows:  
S-KENTKY 0005 0007
4. This Advance was made in the following total amount:  
\$12,000,000.00
5. This Advance was made on the following date:  
March 24, 2020
6. This Advance matures on the following date:  
January 03, 2051
7. The following interest rate is applicable to this Advance:  
1.118%

The payment schedule for this Advance is attached to this notice as Schedule II.

FEDERAL FINANCING BANK

March 23, 2020

SCHEDULE I

to

INTEREST RATE CONFIRMATION NOTICE  
ADDRESSEE(S) OF NOTICE

Mr. Gregory Redmon, Chairman  
South Kentucky Rural Electric Cooperative Corp.  
P.O. Box 910  
Somerset, KY 425020910

## SCHEDULE II

Advance Identifier: S-KENTKY 0005 0007  
 Date of Pricing: 03/24/2020  
 Yield Curve Date: 03/23/2020  
 Maturity Date: 01/03/2051  
 FFB Rate: 1.118%  
 Principal Amount: \$12,000,000.00

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
				\$12,000,000.00
06/30/2020	\$35,922.62	\$79,528.01	\$115,450.63	\$11,920,471.99
09/30/2020	\$33,499.78	\$81,950.85	\$115,450.63	\$11,838,521.14
12/31/2020	\$33,269.48	\$82,181.15	\$115,450.63	\$11,756,339.99
03/31/2021	\$32,408.85	\$83,041.78	\$115,450.63	\$11,673,298.21
06/30/2021	\$32,537.48	\$82,913.15	\$115,450.63	\$11,590,385.06
09/30/2021	\$32,661.39	\$82,789.24	\$115,450.63	\$11,507,595.82
01/03/2022	\$33,485.53	\$81,965.10	\$115,450.63	\$11,425,630.72
03/31/2022	\$30,447.27	\$85,003.36	\$115,450.63	\$11,340,627.36
06/30/2022	\$31,610.21	\$83,840.42	\$115,450.63	\$11,256,786.94
09/30/2022	\$31,721.32	\$83,729.31	\$115,450.63	\$11,173,057.63
01/03/2023	\$32,512.07	\$82,938.56	\$115,450.63	\$11,090,119.07
03/31/2023	\$29,553.19	\$85,897.44	\$115,450.63	\$11,004,221.63
06/30/2023	\$30,672.53	\$84,778.10	\$115,450.63	\$10,919,443.53
10/02/2023	\$31,439.62	\$84,011.01	\$115,450.63	\$10,835,432.52
01/02/2024	\$30,532.14	\$84,918.49	\$115,450.63	\$10,750,514.03
04/01/2024	\$29,555.10	\$85,895.53	\$115,450.63	\$10,664,618.50
07/01/2024	\$29,644.73	\$85,805.90	\$115,450.63	\$10,578,812.60
09/30/2024	\$29,406.21	\$86,044.42	\$115,450.63	\$10,492,768.18
12/31/2024	\$29,487.55	\$85,963.08	\$115,450.63	\$10,406,805.10
03/31/2025	\$28,688.57	\$86,762.06	\$115,450.63	\$10,320,043.04
06/30/2025	\$28,765.49	\$86,685.14	\$115,450.63	\$10,233,357.90
09/30/2025	\$28,837.32	\$86,613.31	\$115,450.63	\$10,146,744.59
12/31/2025	\$28,593.25	\$86,857.38	\$115,450.63	\$10,059,887.21
03/31/2026	\$27,732.22	\$87,718.41	\$115,450.63	\$9,972,168.80
06/30/2026	\$27,795.85	\$87,654.78	\$115,450.63	\$9,884,514.02
09/30/2026	\$27,854.29	\$87,596.34	\$115,450.63	\$9,796,917.68
12/31/2026	\$27,607.45	\$87,843.18	\$115,450.63	\$9,709,074.50
03/31/2027	\$26,765.13	\$88,685.50	\$115,450.63	\$9,620,389.00
06/30/2027	\$26,815.32	\$88,635.31	\$115,450.63	\$9,531,753.69
09/30/2027	\$26,860.22	\$88,590.41	\$115,450.63	\$9,443,163.28
01/03/2028	\$27,475.94	\$87,974.69	\$115,450.63	\$9,355,188.59
03/31/2028	\$25,147.56	\$90,303.07	\$115,450.63	\$9,264,885.52
06/30/2028	\$25,753.85	\$89,696.78	\$115,450.63	\$9,175,188.74
10/02/2028	\$26,345.33	\$89,105.30	\$115,450.63	\$9,086,083.44
01/02/2029	\$25,535.90	\$89,914.73	\$115,450.63	\$8,996,168.71
04/02/2029	\$24,799.85	\$90,650.78	\$115,450.63	\$8,905,517.93



Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
07/02/2029	\$24,822.73	\$90,627.90	\$115,450.63	\$8,814,890.03
10/01/2029	\$24,570.12	\$90,880.51	\$115,450.63	\$8,724,009.52
12/31/2029	\$24,316.80	\$91,133.83	\$115,450.63	\$8,632,875.69
04/01/2030	\$24,062.78	\$91,387.85	\$115,450.63	\$8,541,487.84
07/01/2030	\$23,808.05	\$91,642.58	\$115,450.63	\$8,449,845.26
09/30/2030	\$23,552.61	\$91,898.02	\$115,450.63	\$8,357,947.24
12/31/2030	\$23,552.47	\$91,898.16	\$115,450.63	\$8,266,049.08
03/31/2031	\$22,787.12	\$92,663.51	\$115,450.63	\$8,173,385.57
06/30/2031	\$22,782.02	\$92,668.61	\$115,450.63	\$8,080,716.96
09/30/2031	\$22,771.24	\$92,679.39	\$115,450.63	\$7,988,037.57
12/31/2031	\$22,510.07	\$92,940.56	\$115,450.63	\$7,895,097.01
03/31/2032	\$21,946.21	\$93,504.42	\$115,450.63	\$7,801,592.59
06/30/2032	\$21,686.30	\$93,764.33	\$115,450.63	\$7,707,828.26
09/30/2032	\$21,661.10	\$93,789.53	\$115,450.63	\$7,614,038.73
01/03/2033	\$22,097.19	\$93,353.44	\$115,450.63	\$7,520,685.29
03/31/2033	\$20,041.29	\$95,409.34	\$115,450.63	\$7,425,275.95
06/30/2033	\$20,696.79	\$94,753.84	\$115,450.63	\$7,330,522.11
09/30/2033	\$20,657.21	\$94,793.42	\$115,450.63	\$7,235,728.69
01/03/2034	\$21,054.98	\$94,395.65	\$115,450.63	\$7,141,333.04
03/31/2034	\$19,030.38	\$96,420.25	\$115,450.63	\$7,044,912.79
06/30/2034	\$19,636.58	\$95,814.05	\$115,450.63	\$6,949,098.74
10/02/2034	\$20,008.07	\$95,442.56	\$115,450.63	\$6,853,656.18
01/02/2035	\$19,313.42	\$96,137.21	\$115,450.63	\$6,757,518.97
04/02/2035	\$18,628.54	\$96,822.09	\$115,450.63	\$6,660,696.88
07/02/2035	\$18,565.64	\$96,884.99	\$115,450.63	\$6,563,811.89
10/01/2035	\$18,295.59	\$97,155.04	\$115,450.63	\$6,466,656.85
12/31/2035	\$18,024.79	\$97,425.84	\$115,450.63	\$6,369,231.01
03/31/2036	\$17,704.72	\$97,745.91	\$115,450.63	\$6,271,485.10
06/30/2036	\$17,433.02	\$98,017.61	\$115,450.63	\$6,173,467.49
09/30/2036	\$17,349.13	\$98,101.50	\$115,450.63	\$6,075,365.99
12/31/2036	\$17,073.44	\$98,377.19	\$115,450.63	\$5,976,988.80
03/31/2037	\$16,476.84	\$98,973.79	\$115,450.63	\$5,878,015.01
06/30/2037	\$16,384.04	\$99,066.59	\$115,450.63	\$5,778,948.42
09/30/2037	\$16,284.92	\$99,165.71	\$115,450.63	\$5,679,782.71
12/31/2037	\$16,005.47	\$99,445.16	\$115,450.63	\$5,580,337.55
03/31/2038	\$15,383.39	\$100,067.24	\$115,450.63	\$5,480,270.31
06/30/2038	\$15,275.39	\$100,175.24	\$115,450.63	\$5,380,095.07
09/30/2038	\$15,160.96	\$100,289.67	\$115,450.63	\$5,279,805.40
01/03/2039	\$15,363.51	\$100,087.12	\$115,450.63	\$5,179,718.28
03/31/2039	\$13,803.03	\$101,647.60	\$115,450.63	\$5,078,070.68
06/30/2039	\$14,154.32	\$101,296.31	\$115,450.63	\$4,976,774.37
09/30/2039	\$14,024.41	\$101,426.22	\$115,450.63	\$4,875,348.15
01/03/2040	\$14,185.37	\$101,265.26	\$115,450.63	\$4,774,082.89
04/02/2040	\$13,124.81	\$102,325.82	\$115,450.63	\$4,671,757.07
07/02/2040	\$12,986.21	\$102,464.42	\$115,450.63	\$4,569,292.65
10/01/2040	\$12,701.39	\$102,749.24	\$115,450.63	\$4,466,543.41

Payment Date	Accrued Interest Due	Principal Due	Total Due	Principal Balance
12/31/2040	\$12,415.77	\$103,034.86	\$115,450.63	\$4,363,508.55
04/01/2041	\$12,162.59	\$103,288.04	\$115,450.63	\$4,260,220.51
07/01/2041	\$11,874.69	\$103,575.94	\$115,450.63	\$4,156,644.57
09/30/2041	\$11,585.99	\$103,864.64	\$115,450.63	\$4,052,779.93
12/31/2041	\$11,420.62	\$104,030.01	\$115,450.63	\$3,948,749.92
03/31/2042	\$10,885.57	\$104,565.06	\$115,450.63	\$3,844,184.86
06/30/2042	\$10,715.06	\$104,735.57	\$115,450.63	\$3,739,449.29
09/30/2042	\$10,537.67	\$104,912.96	\$115,450.63	\$3,634,536.33
12/31/2042	\$10,242.02	\$105,208.61	\$115,450.63	\$3,529,327.72
03/31/2043	\$9,729.34	\$105,721.29	\$115,450.63	\$3,423,606.43
06/30/2043	\$9,542.76	\$105,907.87	\$115,450.63	\$3,317,698.56
09/30/2043	\$9,349.18	\$106,101.45	\$115,450.63	\$3,211,597.11
12/31/2043	\$9,050.19	\$106,400.44	\$115,450.63	\$3,105,196.67
03/31/2044	\$8,631.60	\$106,819.03	\$115,450.63	\$2,998,377.64
06/30/2044	\$8,334.67	\$107,115.96	\$115,450.63	\$2,891,261.68
09/30/2044	\$8,125.24	\$107,325.39	\$115,450.63	\$2,783,936.29
01/03/2045	\$8,079.44	\$107,371.19	\$115,450.63	\$2,676,565.10
03/31/2045	\$7,132.57	\$108,318.06	\$115,450.63	\$2,568,247.04
06/30/2045	\$7,158.58	\$108,292.05	\$115,450.63	\$2,459,954.99
10/02/2045	\$7,082.78	\$108,367.85	\$115,450.63	\$2,351,587.14
01/02/2046	\$6,626.71	\$108,823.92	\$115,450.63	\$2,242,763.22
04/02/2046	\$6,182.65	\$109,267.98	\$115,450.63	\$2,133,495.24
07/02/2046	\$5,946.78	\$109,503.85	\$115,450.63	\$2,023,991.39
10/01/2046	\$5,641.56	\$109,809.07	\$115,450.63	\$1,914,182.32
12/31/2046	\$5,335.48	\$110,115.15	\$115,450.63	\$1,804,067.17
04/01/2047	\$5,028.55	\$110,422.08	\$115,450.63	\$1,693,645.09
07/01/2047	\$4,720.77	\$110,729.86	\$115,450.63	\$1,582,915.23
09/30/2047	\$4,412.13	\$111,038.50	\$115,450.63	\$1,471,876.73
12/31/2047	\$4,147.71	\$111,302.92	\$115,450.63	\$1,360,573.81
03/31/2048	\$3,782.02	\$111,668.61	\$115,450.63	\$1,248,905.20
06/30/2048	\$3,471.62	\$111,979.01	\$115,450.63	\$1,136,926.19
09/30/2048	\$3,195.07	\$112,255.56	\$115,450.63	\$1,024,670.63
12/31/2048	\$2,879.60	\$112,571.03	\$115,450.63	\$912,099.60
03/31/2049	\$2,514.40	\$112,936.23	\$115,450.63	\$799,163.37
06/30/2049	\$2,227.54	\$113,223.09	\$115,450.63	\$685,940.28
09/30/2049	\$1,932.96	\$113,517.67	\$115,450.63	\$572,422.61
01/03/2050	\$1,665.67	\$113,784.96	\$115,450.63	\$458,637.65
03/31/2050	\$1,222.19	\$114,228.44	\$115,450.63	\$344,409.21
06/30/2050	\$959.99	\$114,490.64	\$115,450.63	\$229,918.57
09/30/2050	\$647.90	\$114,802.73	\$115,450.63	\$115,115.84
01/03/2051	\$334.97	\$115,115.84	\$115,450.81	\$0.00
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	\$2,200,427.67	\$12,000,000.00	\$14,200,427.67	

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RUS

**FOR FFB USE ONLY:**

Note Identifier:  
\_\_\_\_\_

Purchase Date:  
\_\_\_\_\_

Last Day  
For an  
Advance (¶3) September 30, 2021

Maximum  
Principal  
Amount (¶4) \$40,000,000.00

Final  
Maturity  
Date (¶5) December 31, 2050

First Principal  
Payment  
Date (¶8) December 31, 2018

**FOR RUS USE ONLY**

RUS  
Note  
Number: \_\_\_\_\_

Note  
Date November 1, 2016

Place  
of Somerset,  
Issue Kentucky

Security  
Instrument  
(¶24) Restated Mortgage and  
Security Agreement,  
dated as of November 1,  
2016, made by and among  
South Kentucky Rural  
Electric Cooperative  
Corporation, United  
States of America and  
National Rural Utilities  
Cooperative Finance  
Corporation and CoBank,  
ACB (Kentucky 0054-BD8  
WAYNE)

**FUTURE ADVANCE PROMISSORY NOTE**

**1. Promise to Pay.**

**FOR VALUE RECEIVED,**

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION  
(the "Borrower," which term includes any successors or assigns)  
promises to pay the **FEDERAL FINANCING BANK** ("FFB," which term  
includes any successors or assigns) at the times, in the manner,  
and with interest at the rates to be established as hereinafter

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provided, such amounts as may be advanced from time to time by FFB to the Borrower under this Note (each such amount being an "Advance", and more than one such amount being "Advances").

2. Reference to Note Purchase Commitment and Servicing Agreement; RUS as Successor to REA.

This Note is entitled to the benefits of, and is subject to the requirements of, the Note Purchase Commitment and Servicing Agreement dated as of January 1, 1992, between FFB and the Administrator of the Rural Electrification Administration ("REA"), as amended (such agreement, as it has heretofore been, and as it may hereafter be, amended, supplemented, or restated from time to time in accordance with its terms, being the "Agreement"). The Administrator of the Rural Utilities Service ("RUS") is the successor to the Administrator of REA pursuant to Public Law No. 103-354, 108 Stat. 3209 (1994), and Secretary of Agriculture Memorandum 1010-1 dated October 20, 1994.

3. Advances; Advance Requests; RUS Approval Requirement; Last Day for an Advance.

(a) FFB shall make Advances to the Borrower from time to time under this Note, in each case upon the written request by the Borrower for an Advance under this Note, in the form of request attached to this Note as Annex A (each such request being an "Advance Request"), making reference to the particular "Note Identifier" (as that term is defined in the Agreement) that FFB assigns to this Note (as provided in the Agreement) and specifying:

(1) the particular amount of funds that the Borrower requests to be advanced (such amount being the "Requested Advance Amount" for the respective Advance);

(2) the particular calendar date that the Borrower requests to be the date on which the respective Advance is to be made (such date being the "Requested Advance Date" for such Advance), which date must be a Business Day;

(3) the particular bank account to which the Borrower requests that the respective Advance be made;

(4) the particular calendar date that the Borrower selects to be the date on which the respective Advance is to mature (such date being the "Maturity Date" for such Advance), which date must meet the criteria for Maturity Dates prescribed in paragraph 5 of this Note;

(5) with respect to each Advance for which the Borrower selects a Maturity Date that will occur on or after the particular date specified on page 1 of this Note as being the "First Principal Payment Date," the particular method for the repayment of principal that the Borrower selects for the respective Advance from among the options described in subparagraph (b) of paragraph 8 of this Note; and

(6) with respect to each Advance for which the Borrower selects a Maturity Date that will occur on or after the fifth anniversary of the Requested Advance Date specified in the respective Advance Request, the particular prepayment/refinancing privilege that the Borrower elects for such Advance from between the options described in subparagraphs (b) and (c) of paragraph 16 of this Note.

(b) To be effective, an Advance Request must first be delivered to RUS for approval and be approved by RUS in writing, and such Advance Request, together with written notification of RUS's approval thereof, must be received by FFB on or before the third Business Day before the Requested Advance Date specified in such Advance Request.

(c) FFB shall make each requested Advance on the Requested Advance Date specified in the respective Advance Request, subject to the provisions of the Agreement describing certain circumstances under which a requested Advance shall be made on a later date; provided, however, that no Advance shall be made under this Note after the particular date specified on page 1 of this Note as being the "Last Day for an Advance."

(d) FFB shall make each requested Advance by electronic funds transfer to the particular bank account specified in the respective Advance Request.

(e) The Borrower hereby agrees that each Advance made by FFB in accordance with an RUS-approved Advance Request delivered to FFB shall reduce, by the amount of the respective Advance made, FFB's remaining commitment to make Advances under this Note.

#### 4. Principal Amount of Advances; Maximum Principal Amount.

The principal amount of each Advance shall be the Requested Advance Amount specified in the respective Advance Request; provided, however, that the aggregate principal amount of all Advances made under this Note shall not exceed the particular amount specified on page 1 of this Note as being the "Maximum Principal Amount."

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RUS

5. Maturity Dates for Advances.

Each Advance shall mature on the Maturity Date specified in the respective Advance Request, provided that such Maturity Date meets the following criteria:

(a) the Maturity Date for the respective Advance must be a "Payment Date" (as that term is defined in paragraph 7 of this Note);

(b) the Maturity Date for the respective Advance may not be a date that will occur after the particular date specified on page 1 of this Note as being the "Final Maturity Date" (such date being the "Final Maturity Date"); and

(c) the period of time between the Requested Advance Date for the respective Advance and the Maturity Date for such Advance may not be less than one complete calendar quarter.

6. Computation of Interest on Advances.

(a) Subject to paragraphs 11 and 17 of this Note, interest on the outstanding principal of each Advance shall accrue from the date on which the respective Advance is made to the date on which such principal is due.

(b) Interest on each Advance shall be computed on the basis of (1) actual days elapsed from (but not including) the date on which the respective Advance is made (for the first payment of interest due under this Note for such Advance) or the date on which the payment of interest was last due (for all other payments of interest due under this Note for such Advance), to (and including) the date on which the payment of interest is next due; and (2) a year of 365 days (except in calendar years including February 29, when the basis shall be a 366-day year).

(c) The basic interest rate for each Advance shall be established by FFB, as of the date on which the respective Advance is made, on the basis of the determination made by the Secretary of the Treasury pursuant to section 6(b) of the Federal Financing Bank Act of 1973, as amended (codified at 12 U.S.C. § 2281 et seq.) (the "FFB Act"); provided, however, that the shortest maturity used as the basis for any rate determination shall be the remaining maturity of the most recently auctioned United States Treasury bills having the shortest maturity of all United States Treasury bills then being regularly auctioned.

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(d) In the event that (1) the Borrower has selected for any Advance a Maturity Date that will occur on or after the fifth anniversary of the Requested Advance Date for such Advance, and (2) the Borrower has elected for such Advance a prepayment/refinancing privilege described in subparagraph (c) of paragraph 16 of this Note, then the interest rate for such Advance shall also include a price (expressed in terms of a basis point increment to the applicable basic interest rate) for the particular prepayment/refinancing privilege that the Borrower selected, which price shall be established by FFB on the basis of a determination made by FFB as to the difference between (A) the estimated market yield of a notional obligation if such obligation were to (i) be issued by the Secretary of the Treasury, (ii) have a maturity comparable to the maturity of such Advance, and (iii) include prepayment and refinancing privileges identical to the particular prepayment/refinancing privilege that the Borrower elected for such Advance, and (B) the estimated market yield of a notional obligation if such obligation were to (i) be issued by the Secretary of the Treasury, (ii) have a maturity comparable to the maturity of such Advance, but (iii) not include such prepayment and refinancing privileges.

7. Payment of Interest; Payment Dates.

Interest accrued on the outstanding principal amount of each Advance shall be due and payable quarterly on the last day of each calendar quarter (each such day being a "Payment Date"), beginning (except as provided below) on the first Payment Date to occur after the date on which the respective Advance is made, up through and including the Maturity Date of such Advance; provided, however, that with respect to each Advance that is made in the last month of any calendar quarter, payments of accrued interest on the outstanding principal amount of the respective Advance shall be due beginning on the second Payment Date to occur after the date on which such Advance is made.

8. Repayment of Principal; Principal Repayment Options.

(a) The principal amount of each Advance shall be payable in quarterly installments, which installments shall be due beginning on the particular date specified on page 1 of this Note as being the "First Principal Payment Date" (such date being the "First Principal Payment Date"), and shall be due on each Payment Date to occur thereafter until the principal amount of the respective Advance is repaid in full on or before the Final Maturity Date; provided, however, that with respect to each Advance that is made after the First Principal Payment Date, principal installments shall be due beginning on the second Payment Date to occur after

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the date on which the respective Advance is made; and provided, further, however, that for so long as the Borrower has not selected a method for the repayment of principal for any of the Advances made under this Note from among the options described in subparagraph (b) of this paragraph 8, the First Principal Payment Date of this Note may be deferred by the mutual agreement of the Borrower, RUS, and FFB, provided that a written amendment to this Note reciting the new and later First Principal Payment Date shall have been executed by the Borrower, approved by RUS, and received by FFB on or before the third Business Day before the First Principal Payment Date that is in effect immediately before such deferral.

(b) At the time that the Borrower first selects for any Advance a Maturity Date that will occur on or after the First Principal Payment Date, the Borrower must also select, subject to RUS approval, a method for the repayment of principal of such Advance (each such Advance being an "Amortizing Advance") from among the following options:

(1) "equal principal installments" -- the amount of each quarterly principal installment shall be substantially equal to the amount of every other quarterly principal installment and shall be sufficient, when added to all other such quarterly installments of equal principal, to repay the principal amount of such Amortizing Advance in full on the Final Maturity Date (notwithstanding the fact that the Borrower may have selected a Maturity Date for such Amortizing Advance that will occur before the Final Maturity Date);

(2) "graduated principal installments" -- the amount of each of the first one-third (or nearest number of payments that rounds to one-third) of the total number of quarterly principal installments shall be substantially equal to one-half of the amount of each of the remaining quarterly principal installments, and shall be sufficient, when added to all other such quarterly installments of graduated principal, to repay the principal amount of such Amortizing Advance in full on the Final Maturity Date (notwithstanding the fact that the Borrower may have selected a Maturity Date for such Amortizing Advance that will occur before the Final Maturity Date); or

(3) "level debt service" -- the amount of each quarterly payment consisting of a principal installment and accrued interest shall be substantially equal to the amount of every other quarterly payment consisting of a principal



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installment and accrued interest, and shall be sufficient, when added to all other such level quarterly payments consisting of a principal installment and accrued interest, to repay the principal amount of such Amortizing Advance in full on the Final Maturity Date (notwithstanding the fact that the Borrower may have selected a Maturity Date for such Amortizing Advance that will occur before the Final Maturity Date).

(c) For each Amortizing Advance, the amount of principal that shall be due and payable on each of the dates specified in subparagraph (a) of this paragraph 8 shall be the amount of the principal installment due under a principal repayment schedule for the respective Amortizing Advance that is computed in accordance with the principles of the particular method for the repayment of principal that is selected by the Borrower for such Amortizing Advance from among the options described in subparagraph (b) of this paragraph 8. Except at the times described in the immediately following sentence, the method for the repayment of principal that is selected by the Borrower for any Amortizing Advance, and the resulting principal repayment schedule that is so computed for such Amortizing Advance, may not be changed. Notwithstanding the foregoing, with respect to each Amortizing Advance for which the Borrower has selected a Maturity Date that will occur before the Final Maturity Date, the Borrower may change the particular method for the repayment of principal that was selected by the Borrower for the respective Amortizing Advance from either the "equal principal installments" method or the "graduated principal installments" method to the "level debt service" method at the time (if ever) that the Borrower elects to extend the maturity of such Amortizing Advance (as provided in paragraph 15 of this Note), effective as of the effective date of such maturity extension, or at the time (if ever) that the Borrower elects to refinance the outstanding principal amount of such Amortizing Advance (as provided in paragraph 18 of this Note), effective as of the effective date of such refinancing, and the principal repayment schedule for such Amortizing Advance shall thereupon be newly computed in accordance with the "level debt service" method for the repayment of principal. After the Borrower has selected the Final Maturity Date as the Maturity Date for any Amortizing Advance, the Borrower may so change the particular method for the repayment of principal of any Amortizing Advance, and the principal repayment schedule for such Amortizing Advance shall be so newly computed, only at the time (if ever) that the Borrower elects to refinance the outstanding principal amount of such Amortizing Advance (as provided in paragraph 18 of this Note), effective as of the effective date of such refinancing.

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(d) With respect to each Advance that has a Maturity Date that will occur before the Final Maturity Date, the entire unpaid principal amount of the respective Advance shall be payable on such Maturity Date, subject to extensions of the maturity of such Advance (as provided in paragraph 15 of this Note).

(e) Notwithstanding which of the methods for the repayment of principal described in subparagraph (b) of this paragraph 8 is selected by the Borrower for any Amortizing Advance, the aggregate of all quarterly payments of principal and interest on such Amortizing Advance shall be such as will repay the entire principal amount of such Amortizing Advance, and pay all interest accrued thereon, on or before the Final Maturity Date.

9. Fee.

A fee to cover expenses and contingencies, assessed by FFB pursuant to section 6(c) of the FFB Act, shall accrue on the outstanding principal amount of each Advance from the date on which the respective Advance is made to the date on which the principal amount of such Advance is due. The fee on each Advance shall be equal to one-eighth of one percent (0.125%) per annum of the unpaid principal balance of such Advance. The fee on each Advance shall be computed in the same manner as accrued interest is computed under paragraph 6(b) of this Note, and shall be due and payable at the same times as accrued interest is due and payable under paragraph 7 of this Note (adjusted as provided in paragraph 10 of this Note if a Payment Date is not a Business Day). The fee on each Advance shall be credited to RUS as required by section 505(c) of the Federal Credit Reform Act of 1990, as amended (codified at 2 U.S.C. § 661d(c)).

10. Business Days.

(a) Whenever any Payment Date, the Maturity Date for any Advance, or the Final Maturity Date shall fall on a day on which either FFB or the Federal Reserve Bank of New York is not open for business, the payment that would otherwise be due on such Payment Date, Maturity Date, or Final Payment Date, as the case may be, shall be due on the first day thereafter on which FFB and the Federal Reserve Bank of New York are both open for business (any such day being a "Business Day").

(b) In the event that any Payment Date falls on a day other than a Business Day, then the extension of time for making the payment that would otherwise be due on such Payment Date shall be (1) taken into account in establishing the interest rate for the respective Advance, (2) included in computing interest due in

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RUS

connection with such payment, and (3) excluded in computing interest due in connection with the next payment.

(c) In the event that the Maturity Date for any Advance or the Final Maturity Date falls on a day other than a Business Day, then the extension of time for making the payment that would otherwise be due on such Maturity Date or the Final Maturity, as the case may be, shall be (1) taken into account in establishing the interest rate for such Advance, and (2) included in computing interest due in connection with such payment.

11. Late Payments.

(a) In the event that any payment of any amount owing under this Note is not made when and as due (any such amount being then an "Overdue Amount"), then the amount payable shall be such Overdue Amount plus interest thereon (such interest being the "Late Charge") computed in accordance with this subparagraph (a).

(1) The Late Charge shall accrue from the scheduled date of payment for the Overdue Amount (taking into account paragraph 10 of this Note) to the date on which payment is made.

(2) The Late Charge shall be computed on the basis of (A) actual days elapsed from (but not including) the scheduled date of payment for such Overdue Amount (taking into account paragraph 10 of this Note) to (and including) the date on which payment is made, and (B) a year of 365 days (except in calendar years including February 29, when the basis shall be a 366-day year).

(3) The Late Charge shall accrue at a rate (the "Late Charge Rate") equal to one and one-half times the rate to be determined by the Secretary of the Treasury taking into consideration the prevailing market yield on the remaining maturity of the most recently auctioned 13-week United States Treasury bills.

(4) The initial Late Charge Rate shall be in effect until the earlier to occur of either (A) the date on which payment of the Overdue Amount and the amount of the accrued Late Charge is made, or (B) the first Payment Date to occur after the scheduled date of payment for such Overdue Amount. In the event that the Overdue Amount and the amount of the accrued Late Charge are not paid on or before the such Payment Date, then the amount payable shall be the sum of the Overdue Amount and the amount of the accrued Late

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Charge, plus a Late Charge on such sum accruing at a new Late Charge Rate to be then determined in accordance with the principles of clause (3) of this subparagraph (a). For so long as any Overdue Amount remains unpaid, the Late Charge Rate shall be redetermined in accordance with the principles of clause (3) of this subparagraph (a) on each Payment Date to occur thereafter, and shall be applied to the Overdue Amount and all amounts of the accrued Late Charge to the date on which payment of the Overdue Amount and all amounts of the accrued Late Charge is made.

(b) Nothing in subparagraph (a) of this paragraph 11 shall be construed as permitting or implying that the Borrower may, without the written consent of FFB, modify, extend, alter or affect in any manner whatsoever (except as explicitly provided herein) the right of FFB to receive any and all payments on account of this Note on the dates specified in this Note.

12. Final Due Date.

Notwithstanding anything in this Note to the contrary, all amounts outstanding under this Note remaining unpaid as of the Final Maturity Date shall be due and payable on the Final Maturity Date.

13. Manner of Making Payments.

(a) For so long as FFB is the holder of this Note and RUS is the loan servicing agent for FFB (as provided in the Agreement), each payment under this Note shall be made in immediately available funds by electronic funds transfer to the account specified from time to time by RUS, as loan servicing agent for FFB, in a written notice delivered by RUS to the Borrower.

(b) In the event that FFB is the holder of this Note but RUS is not the loan servicing agent for FFB, then each payment under this Note shall be made in immediately available funds by electronic funds transfer to the account specified from time to time by FFB in a written notice delivered by FFB to the Borrower.

(c) In the event that FFB is not the holder of this Note, then each payment under this Note shall be made in the manner and to the account specified from time to time by the holder in a written notice delivered by the holder to the Borrower.

14. Application of Payments.

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Each payment made on this Note shall be applied, first, to the payment of Late Charges (if any) payable under paragraphs 11 and 19 of this Note, then to the payment of premiums (if any) payable under paragraphs 17 and 18 of this Note, then to the payment of unpaid accrued interest, then on account of outstanding principal, and then to the payment of the fee payable under paragraph 9 of this Note.

**15. Maturity Extensions.**

(a) With respect to each Advance for which the Borrower has selected a Maturity Date that will occur before the Final Maturity Date (each such Maturity Date being an "Interim Maturity Date"), the Borrower may, effective as of such Interim Maturity Date, elect to extend the maturity of all or any portion of the outstanding principal amount of the respective Advance (subject to subparagraph (c) of this paragraph 15) to a new Maturity Date to be selected by the Borrower in the manner and subject to the limitations specified in this subparagraph (a) (each such election being a "Maturity Extension Election"; each such elective extension of the maturity of any Advance that has an Interim Maturity Date being a "Maturity Extension"; and the Interim Maturity Date that is in effect for an Advance immediately before any such elective Maturity Extension being, from and after such Maturity Extension, the "Maturity Extension Effective Date").

(1) Except under the circumstances described in clause (3) of this subparagraph (a), the Borrower shall deliver to FFB (with a copy to RUS) written notification of each Maturity Extension Election, in the form of notification attached to this Note as Annex B-1 (each such notification being a "Maturity Extension Election Notice"), making reference to the "Advance Identifier" (as that term is defined in the Agreement) that FFB assigned to such Advance (as provided in the Agreement) and specifying, among other things, the following:

(A) the amount of the outstanding principal of the such Advance with respect to which the Borrower elects to extend the maturity (subject to subparagraph (c) of this paragraph 15); and

(B) the new Maturity Date that the Borrower selects to be in effect for such principal amount after the respective Maturity Extension Effective Date, which date:

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(i) may be either a new Interim Maturity Date or the Final Maturity Date; and

(ii) in the event that the Borrower selects a new Interim Maturity Date as the new Maturity Date for any Advance, must meet the criteria for Maturity Dates prescribed in paragraph 5 of this Note (provided, however, that, for purposes of selecting a new Maturity Date in connection with a Maturity Extension Election, the reference to "the Requested Advance Date for the respective Advance" in subparagraph (c) of paragraph 5 of this Note shall be deemed to be a reference to "the respective Maturity Extension Effective Date").

(2) To be effective, a Maturity Extension Election Notice must be received by FFB on or before the third Business Day before the Interim Maturity Date in effect for the respective Advance immediately before such Maturity Extension.

(3) In the event that either of the circumstances described in subclause (A) or (B) of the next sentence occurs, then a Maturity Extension Election Notice (in the form of notice attached to this Note as Annex B-2), to be effective, must first be delivered to RUS for approval and be approved by RUS in writing, and such Maturity Extension Election Notice, together with written notification of RUS's approval thereof, must be received by FFB on or before the third Business Day before the Interim Maturity Date in effect for the respective Advance immediately before such Maturity Extension. RUS approval of a Maturity Extension Election Notice will be required under either of the following circumstances:

(A) (i) any payment of any amount owing under this Note is not made by the Borrower when and as due,  
(ii) payment is made by RUS in accordance with the guarantee set forth at the end of this Note, and  
(iii) RUS delivers notice to both the Borrower and FFB advising each of them that each Maturity Extension Election Notice delivered by the Borrower after the date of such notice shall require the approval of RUS;  
or

(B) FFB at any time delivers notice to both the Borrower and RUS advising each of them that each Maturity Extension Election Notice delivered by the

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Borrower after the date of such notice shall require the approval of RUS.

(b) With respect to any Advance that has an Interim Maturity Date, in the event that FFB does not receive a Maturity Extension Election Notice (and, if required under clause (3) of subparagraph (a) of this paragraph 15, written notification of RUS's approval thereof) on or before the third Business Day before such Interim Maturity Date, then the maturity of such Advance shall be extended automatically in the manner and subject to the limitations specified in this subparagraph (b) (each such automatic extension of the maturity of any Advance that has an Interim Maturity Date also being a "Maturity Extension"; and the Interim Maturity Date that is in effect for an Advance immediately before any such automatic Maturity Extension also being, from and after such Maturity Extension, the "Maturity Extension Effective Date").

(1) The new Maturity Date for such Advance shall be the immediately following quarterly Payment Date.

(2) If the Interim Maturity Date that is in effect for such Advance immediately before such automatic Maturity Extension is:

(A) a Payment Date that occurs before the First Principal Payment Date (i.e., such Advance is not an Amortizing Advance), then the amount of principal that will have its maturity extended automatically shall be the entire outstanding principal amount of such Advance;

(B) the Payment Date that immediately precedes the First Principal Payment Date, then the method for the repayment of principal that shall apply to such Advance from and after the respective Maturity Extension Effective Date shall be the "level debt service" method; and

(C) either the First Principal Payment Date or a Payment Date that occurs after the First Principal Payment Date (i.e., such Advance is an Amortizing Advance), then:

(i) the amount of principal that will have its maturity extended automatically shall be the outstanding principal amount of such Advance less the principal installment that is due on the

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respective Maturity Extension Effective Date (as provided in subparagraph (c) of this paragraph 15; and

(ii) the method for the repayment of principal that shall apply to such Advance from and after the respective Maturity Extension Effective Date shall be the same method that applied to such Advance immediately before such Maturity Extension Effective Date.

(c) In the event that the maturity of any Amortizing Advance that has an Interim Maturity Date is extended under either subparagraph (a) or (b) of this paragraph 15, then the principal installment that is due on the respective Maturity Extension Effective Date, in accordance with the principal repayment schedule that applied to such Amortizing Advance immediately before such Maturity Extension Effective Date, shall nevertheless be due and payable on such Maturity Extension Effective Date notwithstanding such Maturity Extension.

(d) In the event that the maturity of any Advance that has an Interim Maturity Date is extended under either subparagraph (a) or (b) of this paragraph 15, then the basic interest rate for such Advance, from and after the respective Maturity Extension Effective Date, shall be the particular rate that is established by FFB, as of such Maturity Extension Effective Date, in accordance with the principles of subparagraph (c) of paragraph 6 of this Note.

(e) In the event that (1) the maturity of any Advance that has an Interim Maturity Date is extended under either subparagraph (a) or (b) of this paragraph 15, and (2) the Maturity Date for such extended Advance is a date that will occur before the fifth anniversary of the respective Maturity Extension Effective Date, then the prepayment/refinancing privilege described in subparagraph (b) of paragraph 16 of this Note shall apply automatically to such Advance.

(f) In the event that (1) the Borrower makes a Maturity Extension Election with respect to any Advance that has an Interim Maturity Date, and (2) the Borrower selects as the Maturity Date for such extended Advance a new Maturity Date that will occur on or after the fifth anniversary of the respective Maturity Extension Effective Date, then the Borrower must elect a prepayment/refinancing privilege for such extended Advance from between the options described in subparagraphs (b) and (c) of paragraph 16 of this Note (provided, however, that each of the



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references to "the Requested Advance Date for such Advance" in subparagraph (c) of paragraph 16 of this Note shall be deemed to be a reference to "the respective Maturity Extension Effective Date"). The Maturity Extension Election Notice delivered by the Borrower in connection with each such Maturity Extension Election must also specify the particular prepayment/refinancing privilege that the Borrower elects for the respective extended Advance. In the event that the Borrower elects for any such extended Advance a prepayment/refinancing privilege described in subparagraph (c) of paragraph 16 of this Note, then the interest rate for such extended Advance, from and after the respective Maturity Extension Effective Date, shall include a price (expressed in terms of a basis point increment to the applicable basic interest rate) for the particular prepayment/refinancing privilege that the Borrower elects, which price shall be established by FFB, as of such Maturity Extension Effective Date, in accordance with the principles of subparagraph (d) of paragraph 6 of this Note.

(g) In the event that the maturity of any Amortizing Advance that has an Interim Maturity Date is extended under either subparagraph (a) or (b) of this paragraph 15, then the outstanding principal amount of such Amortizing Advance, after the respective Maturity Extension Effective Date, shall be due and payable in accordance with this subparagraph (g).

(1) With respect to each Amortizing Advance to which either the "equal principal installments" method or the "graduated principal installments" method for the repayment of principal applies, the amount of the quarterly principal installments that will be due after the respective Maturity Extension Effective Date shall be equal to the amount of the quarterly installments of equal principal or graduated principal, as the case may be, that were due in accordance with the principal repayment schedule that applied to such Amortizing Advance immediately before such Maturity Extension Effective Date.

(2) With respect to each Amortizing Advance to which the "level debt service" method for the repayment of principal applies, the amount of the level quarterly payments consisting of a principal installment and accrued interest that will be due after the respective Maturity Extension Effective Date shall be newly computed so that the amount of each such quarterly payment consisting of a principal installment and accrued interest (taking into account the new interest rate that is in effect for such Amortizing Advance from and after such Maturity Extension Effective Date) shall be substantially equal to the amount

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of every other quarterly payment consisting of a principal installment and accrued interest, and shall be sufficient, when added to all other such newly-computed level quarterly payments consisting of a principal installment and accrued interest, to repay the outstanding principal amount of such Amortizing Advance in full on the Final Maturity Date (notwithstanding the fact that the Borrower may have selected an Interim Maturity Date for such Amortizing Advance).

(3) For each such Amortizing Advance, the quarterly installments of equal principal or graduated principal, or the newly-computed level quarterly payments consisting of a principal installment and accrued interest, as the case may be, shall be due beginning on the first Payment Date to occur after the respective Maturity Extension Effective Date, and shall be due on each Payment Date to occur thereafter up through and including the earlier to occur of either (A) the new Maturity Date for such extended Amortizing Advance, on which date the entire unpaid principal amount of such extended Amortizing Advance shall also be payable, subject to further Maturity Extensions if the new Maturity Date is an Interim Maturity Date, or (B) the date on which the entire principal amount of such extended Amortizing Advance, and all unpaid interest (and Late Charges, if any) accrued thereon, are paid.

(h) The maturity of each Advance may be extended more than once as provided in this paragraph 15, but upon the occurrence of the Final Maturity Date, no further Maturity Extensions may occur.

16. Prepayment/Refinancing Privileges.

(a) The prepayment/refinancing privilege described in subparagraph (b) of this paragraph 16 shall apply automatically to each Advance that has a Maturity Date that will occur before the fifth anniversary of the Requested Advance Date specified in the respective Advance Request. With respect to each Advance for which the Borrower has selected a Maturity Date that will occur on or after the fifth anniversary of the Requested Advance Date specified in the respective Advance Request, the Borrower must elect, at the time of requesting the respective Advance, the particular prepayment/refinancing privilege that is to apply to such Advance from between the options described in subparagraphs (b) and (c) of this paragraph 16.

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(b) "Market Value Premium (or Discount)" -- The Borrower shall have the privilege to prepay the respective Advance (as provided in paragraph 17 of this Note) or to refinance such Advance (as provided in paragraph 18 of this Note) at a prepayment or refinancing price that will include, in either case, a premium (or discount credit) equal to the difference between:

(1) the price for such Advance that would, if such Advance (including all unpaid interest accrued thereon through the date of prepayment or refinancing, as the case may be) were purchased by a third party and held to the Maturity Date of such Advance, produce a yield to the third-party purchaser for the period from the date of purchase to the Maturity Date of such Advance substantially equal to the interest rate that would be set on a loan from the Secretary of the Treasury to FFB to purchase an obligation having a payment schedule identical to the payment schedule of such Advance for the period from the date of prepayment or refinancing, as the case may be, to the Maturity Date of such Advance; and

(2) the sum of:

(A) the outstanding principal amount of such Advance on the date of prepayment or refinancing, as the case may be (after taking into account the payment of the principal installment (if any) that is due on date of prepayment or refinancing, as the case may be, in accordance with the principal repayment schedule that applied to such Advance immediately before such prepayment or refinancing); and

(B) all unpaid interest accrued on such Advance through the date of prepayment or refinancing, as the case may be,

(the difference between the price described in clause (1) of this subparagraph (b) and the sum of the amounts described in clause (2) of this subparagraph (b) being the "Market Value Premium (or Discount)"). The price described in clause (1) of this subparagraph (b) shall be calculated by the Secretary of the Treasury as of the close of business on the second Business Day before the date of prepayment or refinancing, as the case may be, using standard calculation methods of the United States Department of the Treasury.

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(c) "Fixed Premium" -- The Borrower shall have the privilege to prepay the respective Advance (as provided in paragraph 17 of this Note) or to refinance such Advance (as provided in paragraph 18 of this Note) at a prepayment or refinancing price that will include, in either case, a fixed premium determined by the Borrower having made, at the time of requesting such Advance, both the election and selection described in this subparagraph (c).

(1) "No-Call Period Option Election" -- First, the Borrower must elect whether or not the fixed premium prepayment/refinancing privilege that is to apply to the respective Advance shall include a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing (such time period being a "No-Call Period"). The options are:

(A) "yes" -- the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year No-Call Period, i.e., the Borrower shall have the privilege to prepay the respective Advance (as provided in paragraph 17 of this Note) or to refinance such Advance (as provided in paragraph 18 of this Note) on or after (but not before):

(i) the fifth anniversary of the Requested Advance Date for such Advance (if such fifth anniversary date is a Payment Date); or

(ii) the first Payment Date to occur after the fifth anniversary of the Requested Advance Date for such Advance (if such fifth anniversary date is not a Payment Date),

(in either case, such date being the "First Call Date" for such Advance); or

(B) "no" -- the Borrower elects to have the fixed premium prepayment/refinancing privilege not include a 5-year No-Call Period, i.e., the Borrower shall have the privilege to prepay the respective Advance (as provided in paragraph 17 of this Note) or to refinance such Advance (as provided in paragraph 18 of this Note) without a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing.

(2) "Premium Option Selection" --- Second the Borrower must select the particular fixed premium that will be

required in connection with any prepayment or refinancing of the respective Advance. The options are:

(A) "10 percent premium declining over 10 years" -- the price for any prepayment or refinancing of the respective Advance shall include a premium equal to 10 percent of the amount of principal being prepaid or refinanced, as the case may be, multiplied by a fraction:

(i) the numerator of which is the number of Payment Dates that occur between:

(aa) in the case of a prepayment, the date of prepayment (if such date is a Payment Date) or, the Payment Date immediately preceding the date of prepayment (if the date of prepayment is not a Payment Date); and, in the case of a refinancing, the date of refinancing, which date, in either case, shall be included in computing the number of Payment Dates; and

(bb) the earlier to occur of either:

(I) the Maturity Date that the Borrower selected for such Advance; or

(II) the tenth anniversary of the applicable First Call Date (if the Borrower elected to have the prepayment/refinancing privilege include a 5-year No-Call Period) or the tenth anniversary of the Requested Advance Date (if the Borrower elected to have the prepayment/refinancing privilege not include a 5-year No-Call Period),

which date, in either case, shall be excluded in computing the number of Payment Dates; and

(ii) the denominator of which is 40,

and no premium (x) on or after the tenth anniversary of the applicable First Call Date (if the Borrower elected to have the prepayment/refinancing privilege include a 5-year No-Call Period) or the tenth anniversary of the Requested Advance Date (if the Borrower elected to have

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Witnesses: Ken Simmons, Michelle Herrman and Steven Gelye

the prepayment/refinancing privilege not include a 5-year No-Call Period), or (y) on the Maturity Date (if the Borrower selected a Maturity Date that will occur before the tenth anniversary of the First Call Date or the tenth anniversary of the Requested Advance Date, as the case may be);

(B) "5 percent premium declining over 5 years" -- the price for any prepayment or refinancing of the respective Advance shall include a premium equal to 5 percent of the amount of principal being prepaid or refinanced, as the case may be, multiplied by a fraction:

(i) the numerator of which is the number of Payment Dates that occur between:

(aa) in the case of a prepayment, the date of prepayment (if such date is a Payment Date) or the Payment Date immediately preceding the date of prepayment (if the date of prepayment is not a Payment Date), and, in the case of a refinancing, the date of refinancing, which date, in either case, shall be included in computing the number of Payment Dates; and

(bb) the earlier to occur of either:

(I) the Maturity Date that the Borrower selected for such Advance; or

(II) the fifth anniversary of the applicable First Call Date (if the Borrower elected to have the prepayment/refinancing privilege include a 5-year No-Call Period) or the fifth anniversary of the Requested Advance Date (if the Borrower elected to have the prepayment/refinancing privilege not include a 5-year No-Call Period),

which date, in either case, shall be excluded in computing the number of Payment Dates; and

(ii) the denominator of which is 20,

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and no premium on or after the fifth anniversary of the applicable First Call Date (if the Borrower elected to have the prepayment/refinancing privilege include a 5-year No-Call Period) or the fifth anniversary of the Requested Advance Date (if the Borrower elected to have the prepayment/refinancing privilege not include a 5-year No-Call Period); or

(C) "par" -- the price for any prepayment or refinancing of the respective Advance shall include no premium.

#### 17. Prepayments.

(a) The Borrower may elect to prepay all or any portion of the outstanding principal amount of any Advance made under this Note, or to prepay this Note in its entirety, in the manner, at the price, and subject to the limitations specified in this paragraph 17 (each such election being a "Prepayment Election").

(b) For each Prepayment Election in which the Borrower elects to prepay a particular amount of the outstanding principal of an Advance, the Borrower shall deliver to RUS written notification of the respective Prepayment Election, in the form of notification attached to this Note as Annex C-1 (each such notification being a "Prepayment Election Notice"), making reference to the Advance Identifier that FFB assigned to the respective Advance (as provided in the Agreement) and specifying, among other things, the following:

(1) the particular date on which the Borrower intends to make the prepayment on such Advance (such date being the "Intended Prepayment Date" for such Advance), which date:

(A) must be a Business Day; and

(B) for any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year No-Call Period, may not be a date that will occur before the applicable First Call Date; and

(2) the amount of principal of the respective Advance that the Borrower intends to prepay, which amount may be either:

(A) the total outstanding principal amount of such Advance; or

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(B) an amount less than the total outstanding principal amount of such Advance (subject to subparagraph (g) of this paragraph 17) (any such amount being a "Portion").

(c) For each Prepayment Election in which the Borrower elects to have a particular amount of funds applied by FFB toward the prepayment of the outstanding principal of an Advance, the Borrower shall deliver to RUS written notification of the respective Prepayment Election, in the form of notification attached to this Note as Annex C-2 (each such notification also being a Prepayment Election Notice), making reference to the Advance Identifier that FFB assigned to the respective Advance (as provided in the Agreement) and specifying, among other things, the following:

(1) the particular date on which the Borrower intends to make the prepayment on such Advance (such date being the "Intended Prepayment Date" for such Advance), which date:

(A) must be a Business Day; and

(B) for any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year No-Call Period, may not be a date that will occur before the applicable First Call Date; and

(2) the particular amount of funds that the Borrower elects to be applied by FFB toward a prepayment of the outstanding principal amount of such Advance.

(d) To be effective, a Prepayment Election Notice must be approved by RUS in writing, and such Prepayment Election Notice, together with written notification of RUS's approval thereof, must be received by FFB on or before the fifth Business Day before the date specified therein as the Intended Prepayment Date for the respective Advance or Portion.

(e) The Borrower shall pay to FFB a price for the prepayment of any Advance, any Portion of any Advance, or this Note in its entirety (such price being the "Prepayment Price" for such Advance or Portion or this Note, as the case may be) determined as follows:

(1) in the event that the Borrower elects to prepay the entire outstanding principal amount of any Advance, then the



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Borrower shall pay to FFB a Prepayment Price for such Advance equal to the sum of:

(A) the entire outstanding principal amount of such Advance on the Intended Prepayment Date;

(B) all unpaid interest (and Late Charges, if any) accrued on such Advance through the Intended Prepayment Date; and

(C) the amount of the premium or discount credit (if any) that is required under the particular prepayment/refinancing privilege that applies to such Advance;

(2) in the event that the Borrower elects to prepay a Portion of any Advance, then the Borrower shall pay to FFB a Prepayment Price for such Portion that would equal such Portion's pro rata share of the Prepayment Price that would be required for a prepayment of the entire outstanding principal amount of such Advance (determined in accordance with the principles of clause (1) of this subparagraph (e)); and

(3) in the event that the Borrower elects to prepay this Note in its entirety, then the Borrower shall pay to FFB an amount equal to the sum of the Prepayment Prices for all outstanding Advances (determined in accordance with the principles of clause (1) of this subparagraph (e)).

(f) Payment of the Prepayment Price for any Advance, any Portion of any Advance, or this Note in its entirety shall be due to FFB before 3:00 p.m. (Washington, D.C., time) on the Intended Prepayment Date for such Advance or Portion or this Note, as the case may be.

(g) Each prepayment of a Portion shall, as to the principal amount of such Portion, be subject to a minimum amount equal to \$100,000.00 of principal.

(h) In the event that the Borrower makes a Prepayment Election with respect to any Portion of an Amortizing Advance, then the Prepayment Price paid for such Portion shall be applied as provided in paragraph 14 of this Note and, with respect to application to outstanding principal, such Prepayment Price shall be applied to principal installments in the inverse order of maturity.

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(i) In the event that the Borrower makes a Prepayment Election with respect to any Portion of an Amortizing Advance, then the outstanding principal amount of such Amortizing Advance, after such partial prepayment, shall be due and payable in accordance with this subparagraph (i).

(1) With respect to each Amortizing Advance to which either the "equal principal installments" method or the "graduated principal installments" method for the repayment of principal applies, the amount of the quarterly principal installments that will be due after such partial prepayment shall be equal to the quarterly installments of equal principal or graduated principal, as the case may be; that were due in accordance with the principal repayment schedule that applied to such Amortizing Advance immediately before such partial prepayment.

(2) With respect to each Amortizing Advance to which the "level debt service" method for the repayment of principal applies, the amount of the quarterly payments consisting of a principal installment and accrued interest that will be due after such partial prepayment shall be equal to the amount of the level debt service payments that were due in accordance with the level debt service payment schedule that applied to such Amortizing Advance immediately before such partial prepayment, and such payments shall be allocated by FFB between principal and accrued interest, as appropriate.

(3) For each such Amortizing Advance, the quarterly installments of equal principal or graduated principal, or level quarterly payments consisting of a principal installment and accrued interest, as the case may be, shall be due beginning on the first Payment Date to occur after such partial prepayment, and shall be due on each Payment Date to occur thereafter up through and including the earlier to occur of either (A) the Maturity Date for such Amortizing Advance, on which date the entire unpaid principal amount of such Amortizing Advance shall also be payable, subject to Maturity Extensions (as provided in paragraph 15 of this Note) if the Maturity Date is an Interim Maturity Date, or (B) the date on which the entire principal amount of such Amortizing Advance, and all unpaid interest (and Late Charges, if any) accrued thereon, are paid.

(j) The Borrower may make more than one Prepayment Election with respect to an Advance, each such Prepayment Election being

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made with respect to a different Portion of such Advance, until such time as the entire principal amount of such Advance is repaid in full.

18. Refinancings.

(a) The Borrower may elect to refinance the outstanding principal amount of any Advance (but not any Portion) in the manner, at the price, and subject to the limitations specified in this paragraph 18 (each such election being a "Refinancing Election").

(b) Except under the circumstances described in subparagraph (d) of this paragraph 18, the Borrower shall deliver to FFB (with a copy to RUS) written notification of each Refinancing Election, in the form of notification attached to this Note as Annex D-1 (each such notification being a "Refinancing Election Notice"), making reference to the Advance Identifier that FFB assigned to the respective Advance (as provided in the Agreement) and specifying, among other things, the following:

(1) the particular date on which the Borrower intends to refinance the respective Advance (such date being the "Intended Refinancing Date" for the respective Advance), which date:

(A) must be a Payment Date; and

(B) for any Advance for which the Borrower has selected a prepayment/refinancing privilege that includes a 5-year No-Call Period, may not be a date that will occur before the applicable First Call Date;

(2) the amount of the outstanding principal of the respective Advance that the Borrower elects to refinance (subject to the clause (1) of subparagraph (e) of this paragraph 18); and

(3) the Maturity Date that the Borrower selects to be in effect for such principal amount after such refinancing, which date may be:

(A) the Maturity Date that is in effect for such Advance immediately before such refinancing; or

(B) a new Maturity Date that the Borrower selects in connection with such Refinancing Election, provided

that such new Maturity Date meets the criteria for Maturity Dates prescribed in paragraph 5 of this Note (provided, however, that for purposes of selecting a new Maturity Date in connection with a Refinancing Election, the reference to "the Requested Advance Date for the respective Advance" in subparagraph (c) of paragraph 5 of this Note shall be deemed to be a reference to "the respective Refinancing Effective Date").

(c) To be effective, a Refinancing Election Notice must be received by FFB on or before the fifth Business Day before the date specified therein as the Intended Refinancing Date.

(d) In the event that either of the circumstances described in clause (1) or (2) of the next sentence shall have occurred, then a Refinancing Election Notice (in the form of notice attached to this Note as Annex D-2), to be effective, must first be delivered to RUS for approval and be approved by RUS in writing, and such Refinancing Election Notice, together with written notification of RUS's approval thereof, must be received by FFB on or before the fifth Business Day before the date specified therein to be the Intended Refinancing Date. RUS approval of a Refinancing Election Notice will be required under either of the following circumstances:

(1) (A) payment of any amount owing under this Note is not made by the Borrower when and as due, (B) payment is made by RUS in accordance with the guarantee set forth at the end of this Note, and (C) RUS delivers notice to both the Borrower and FFB advising each of them that each Refinancing Election Notice delivered by the Borrower after the date of such notice shall require the approval of RUS; or

(2) FFB at any time delivers notice to both the Borrower and RUS advising each of them that each Refinancing Election Notice delivered by the Borrower after the date of such notice shall require the approval of RUS.

(e) The Borrower shall pay to FFB a price for the refinancing of any Advance (such price being the "Refinancing Price" for such Advance) equal to the sum of:

(1) the principal installment (if any) that is due on the particular Payment Date that the Borrower specified to be the Intended Refinancing Date, in accordance with the

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principal repayment schedule that applied to such Advance immediately before such refinancing;

(2) all unpaid interest (and Late Charges, if any) accrued on such Advance through the Intended Refinancing Date; and

(3) the amount of the premium (if any) that is required under the particular prepayment/refinancing privilege that applies to such Advance.

In the event that (A) the prepayment/refinancing privilege that applies to the particular Advance being refinanced is the privilege described in subparagraph (b) of paragraph 16 of this Note, and (B) the Market Value Premium (or Discount) that is to be included in the Refinancing Price for such Advance is a discount on such Advance, then such discount shall be applied by FFB in the manner requested by the Borrower in a written notice delivered by the Borrower to FFB and approved by RUS in writing.

(f) Payment of the Refinancing Price for any Advance shall be due to FFB before 3:00 p.m. (Washington, D.C., time) on the Intended Refinancing Date for such Advance.

(g) In the event that a Refinancing Election Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB on or before the fifth Business Day before the Intended Refinancing Date specified therein, then the refinancing of the respective Advance shall become effective on such Intended Refinancing Date (in such event, the Intended Refinancing Date being the "Refinancing Effective Date"). In the event that a Refinancing Election Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB after the fifth Business Day before the Intended Refinancing Date specified therein, then the refinancing of the respective Advance shall become effective on the fifth Business Day to occur after the day on which such Refinancing Election Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB (in such event, the fifth Business Day to occur after the day on which such Refinancing Election Approval Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB being the "Refinancing Effective Date"), provided that the Borrower shall have paid to FFB, in addition to the Refinancing Price required under subparagraph (e) of this paragraph 18, the

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interest accrued from the Intended Refinancing Date through such Refinancing Effective Date.

(h) In the event that the Borrower makes a Refinancing Election with respect to any Advance, the basic interest rate for such Advance, from and after the respective Refinancing Effective Date, shall be the particular rate that is established by FFB, as of such Refinancing Effective Date, in accordance with the principles of subparagraph (c) of paragraph 6 of this Note.

(i) In the event that (1) the Borrower makes a Refinancing Election with respect to any Advance, and (2) the Borrower selects as the Maturity Date for such refinanced Advance either (A) the Maturity Date that is in effect for such Advance immediately before such refinancing, and such Maturity Date will occur before the fifth anniversary of the respective Refinancing Effective Date, or (B) a new Maturity Date that will occur before the fifth anniversary of the respective Refinancing Effective Date, then the prepayment/refinancing privilege described in subparagraph (b) of paragraph 16 of this Note shall apply automatically to such Advance.

(j) In the event that (1) the Borrower makes a Refinancing Election with respect to any Advance, and (2) the Borrower selects as the Maturity Date for such refinanced Advance either (A) the Maturity Date that is in effect for such Advance immediately before such refinancing, and such Maturity Date will occur on or after the fifth anniversary of the respective Refinancing Effective Date, or (B) a new Maturity Date that will occur on or after the fifth anniversary of the respective Refinancing Effective Date, then the Borrower must elect a prepayment/refinancing privilege for such refinanced Advance from between the options described in subparagraphs (b) and (c) of paragraph 16 of this Note (provided, however, that each of the references to "the Requested Advance Date for such Advance" in subparagraph (c) of paragraph 16 of this Note shall be deemed to be a reference to "the respective Refinancing Effective Date"). The Refinancing Election Notice delivered by the Borrower in connection with each such Refinancing Election must also specify the particular prepayment/refinancing privilege that the Borrower elects for the respective refinanced Advance. In the event that the Borrower elects for any such refinanced Advance a prepayment/refinancing privilege described in subparagraph (c) of paragraph 16 of this Note, then the interest rate for such refinanced Advance, from and after the respective Refinancing Effective Date, shall include a price (expressed in terms of a basis point increment to the applicable basic interest rate) for the particular prepayment/refinancing privilege that the Borrower

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elects, which increment shall be established by FFB, as of such Refinancing Effective Date, in accordance with the principles of subparagraph (d) of paragraph 6 of this Note.

(k) In the event that the Borrower makes a Refinancing Election with respect to any Amortizing Advance, then the outstanding principal amount of such Amortizing Advance, after the respective Refinancing Effective Date, shall be due and payable in accordance with this subparagraph (k).

(1) With respect to each Amortizing Advance to which either the "equal principal installments" method or the "graduated principal installments" method for the repayment of principal applies, the amount of the quarterly principal installments that will be due after the respective Refinancing Effective Date shall be equal to the amount of the quarterly installments of equal principal or graduated principal, as the case may be, that were due in accordance with the principal repayment schedule that applied to such Amortizing Advance immediately before the respective Refinancing Effective Date.

(2) With respect to each Amortizing Advance to which the "level debt service" method for the repayment of principal applies, the amount of the level quarterly payments consisting of a principal installment and accrued interest that will be due after the respective Refinancing Effective Date shall be newly computed so that the amount of each such quarterly payment consisting of a principal installment and accrued interest (taking into account the new interest rate that applies to such Amortizing Advance from and after such Refinancing Effective Date) shall be substantially equal to the amount of every other quarterly payment consisting of a principal installment and accrued interest, and shall be sufficient, when added to all other such newly-computed level quarterly payments consisting of a principal installment and accrued interest, to repay the outstanding principal amount of such refinanced Amortizing Advance in full on the Final Maturity Date (notwithstanding the fact that the Borrower may have selected a Maturity Date for such refinanced Amortizing Advance that will occur before the Final Maturity Date).

(3) The quarterly installments of equal principal or graduated principal, or the newly-computed level quarterly payments consisting of a principal installment and accrued interest, as the case may be, shall be due beginning on the first Payment Date to occur after the respective Refinancing

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Effective Date, and shall be due on each Payment Date to occur thereafter up through and including the earlier to occur of (A) the new Maturity Date that the Borrower selected for such refinanced Amortizing Advance, on which date the entire unpaid principal amount of such refinanced Amortizing Advance shall also be payable, subject to Maturity Extensions (as provided in paragraph 15 of this Note) if the new Maturity Date is an Interim Maturity Date, or (B) the date on which the entire principal amount of such refinanced Amortizing Advance, and all unpaid interest (and Late Charges, if any) accrued thereon, are paid.

(l) The Borrower may make more than one Refinancing Election with respect to any Advance.

**19. Rescission of Prepayment Elections and Refinancing Elections; Late Charges for Late Payments.**

(a) The Borrower may rescind any Prepayment Election made in accordance with paragraph 17 of this Note or any Refinancing Election made in accordance with paragraph 18 of this Note, but only in accordance with this paragraph 19.

(b) The Borrower shall deliver to both FFB and RUS written notification of each rescission of a Prepayment Election or a Refinancing Election (each such notification being an "Election Rescission Notice") specifying the particular Advance for which the Borrower wishes to rescind such Prepayment Election or Refinancing Election, as the case may be, which specification must make reference to both:

(1) the particular Advance Identifier that FFB assigned to such Advance (as provided in the Agreement); and

(2) the RUS account number for such Advance.

The Election Rescission Notice may be delivered by facsimile transmission to FFB at (202) 622-0707 and to RUS at (202) 720-1401, or at such other facsimile number or numbers as either FFB or RUS may from time to time communicate to the Borrower.

(c) To be effective, an Election Rescission Notice must be received by both FFB and RUS not later than 3:30 p.m. (Washington, D.C., time) on the second Business Day before the Intended Prepayment Date or the Intended Refinancing Date, as the case may be.



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(d) In the event that the Borrower (1) makes a Prepayment Election in accordance with paragraph 17 of this Note or a Refinancing Election in accordance with paragraph 18 of this Note, (2) does not rescind such Prepayment Election or Refinancing Election, as the case may be, in accordance with this paragraph 19, and (3) does not, before 3:00 p.m. (Washington, D.C., time) on the Intended Prepayment Date or Intended Refinancing Date, as the case may be, pay to FFB the Prepayment Price described in subparagraph (e) of paragraph 17 of this Note or Refinancing Price described in subparagraph (e) of paragraph 18 of this Note, as the case may be, then a Late Charge shall accrue on any such unpaid amount from the Intended Prepayment Date or Intended Refinancing Date, as the case may be, to the date on which payment is made, computed in accordance with the principles of paragraph 11 of this Note.

20. Amendments to Note.

To the extent not inconsistent with applicable law, this Note, for so long as FFB or its agent is the holder thereof, shall be subject to modification by such amendments, extensions, and renewals as may be agreed upon from time to time by FFB and the Borrower, with the approval of RUS.

21. Certain Waivers.

The Borrower hereby waives any requirement for presentment, protest, or other demand or notice with respect to this Note.

22. Note Effective Until Paid.

This Note shall continue in full force and effect until all principal outstanding hereunder, all interest accrued hereunder, all premiums (if any) payable under paragraphs 17 and 18 of this Note, all Late Charges (if any) payable under paragraphs 11 and 19 of this Note, and all fees (if any) payable under paragraph 9 of this Note have been paid in full.

23. RUS Guarantee of Note.

Upon execution of the guarantee set forth at the end of this Note (the "Guarantee"), the payment by the Borrower of all amounts due and payable under this Note, when and as due, shall be guaranteed by the United States of America, acting through RUS, pursuant to the Rural Electrification Act of 1936, as amended (codified at 7 U.S.C. § 901 et seq.). In consideration of the Guarantee, the Borrower promises to RUS to make all payments due under this Note when and as due.

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24. Security Instrument; RUS as "Holder" of Note for Purposes of the Security Instrument.

This Note is one of several notes permitted to be executed and delivered by, and is entitled to the benefits and security of, the particular security instrument or instruments specified on page 1 of this Note (such security instrument or instruments, as it or they may have heretofore been, and as it or they may hereafter be, amended, supplemented, restated, or consolidated from time to time in accordance with its or their terms, being, collectively, the "Security Instrument"), whereby the Borrower pledged and granted a security interest in certain property of the Borrower, described therein, to secure the payment of and performance of certain obligations owed to REA, predecessor to RUS, or to RUS, as the case may be, as set forth in the Security Instrument. For purposes of the Security Instrument, RUS shall be considered to be, and shall have the rights, powers, privileges, and remedies of, the holder of this Note.

25. Guarantee Payments; Reimbursement.

If RUS makes any payment, pursuant to the Guarantee, of any amount due and payable under this Note, when and as due, each and every such payment so made shall be deemed to be a payment hereunder; provided, however, that no payment by RUS pursuant to the Guarantee shall be considered a payment for purposes of determining the existence of a failure by the Borrower to perform its obligation to RUS to make all payments under this Note when and as due. RUS shall have any rights by way of subrogation, agreement or otherwise which arise as a result of such payment pursuant to the Guarantee and as provided in the reimbursement note executed and delivered by the Borrower to the United States of America, acting through RUS, to evidence the Borrower's obligation to reimburse RUS for payment made by RUS pursuant to the Guarantee.

26. Default and Enforcement.

In case of a default by the Borrower under this Note or a the occurrence of an event of default under the Security Instrument, then, in consideration of the obligation of RUS under the Guarantee, in that event, to make payments to FFB as provided in this Note, RUS, in its own name, shall have all rights, powers, privileges, and remedies of the holder of this Note, in accordance with the terms of this Note and the Security Instrument, including, without limitation, the right to enforce or collect all or any part of the obligation of the Borrower under this Note or arising as a result of the Guarantee, to file

(10-01)

RUS

proofs of claim or any other document in any bankruptcy, insolvency, or other judicial proceeding, and to vote such proofs of claim.

27. Acceleration.

The entire unpaid principal amount of this Note, and all interest thereon, may be declared, and upon such declaration shall become, due and payable to RUS, under the circumstances described, and in the manner and with the effect provided, in the Security Instrument.

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RUS

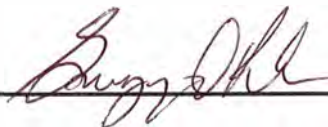
IN WITNESS WHEREOF, the Borrower has caused this Note to be signed in its corporate name and its corporate seal to be hereunder affixed and attested by its officers thereunto duly authorized, all as of the day and year first above written.

**SOUTH KENTUCKY RURAL ELECTRIC  
COOPERATIVE CORPORATION**

(name of Borrower)

BY:

Signature:



Print Name:

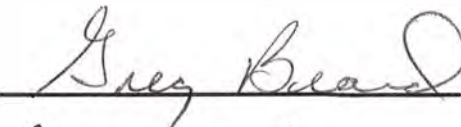
Gregory D. Redman

Title:

Chairman

ATTEST:

Signature:



Print Name:

Greg Beard

Title:

Secretary

(SEAL)

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RUS

RUS GUARANTEE

The United States of America, acting through the Administrator of the Rural Utilities Service ("RUS"), successor to the Administrator of the Rural Electrification Administration ("REA"), hereby guarantees to the Federal Financing Bank, its successors and assigns ("FFB"), all payments of principal, interest, premium (if any), and late charges (if any), when and as due in accordance with the terms of the Note dated **November 1, 2016**, made by **SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION** (the "Borrower") payable to FFB, to which this Guarantee is attached (such note being the "Note"), with interest on the principal until paid, irrespective of (i) acceleration of such payments under the terms of the Note, or (ii) receipt by RUS of any sums or property from its enforcement of its remedies for the Borrower's default.

This Guarantee is issued pursuant to section 306 of the Rural Electrification Act of 1936, as amended (7 U.S.C. 936), section 6 of the Federal Financing Bank Act of 1973 (12 U.S.C. 2285), and the Note Purchase Commitment and Servicing Agreement dated as of January 1, 1992, between FFB and REA, as amended by certain amendments thereto including, without limitation, the Fourth Amendment dated as of December 5, 1994, between FFB and RUS.

UNITED STATES OF AMERICA

By:

\_\_\_\_\_

Name:

\_\_\_\_\_

Title: Administrator of the Rural Utilities  
Service, successor to the  
Administrator of the Rural  
Electrification Administration

Date:

\_\_\_\_\_

**RUS GUARANTEE (New Loan Note or Substitution Note)**

ANNEX A  
TO  
NEW LOAN NOTE  
  
FORM  
OF  
ADVANCE REQUEST  
(RUS APPROVAL REQUIRED)

(10-01)

# ADVANCE REQUEST (RUS APPROVAL REQUIRED)

\*\*\*\*\*

REFER TO RURAL UTILITIES SERVICE (RUS) REGULATIONS AND INSTRUCTIONS FOR A DESCRIPTION OF (1) THE OTHER FORMS AND MATERIALS THAT ARE REQUIRED IN CONNECTION WITH EACH REQUEST FOR AN ADVANCE, AND (2) THE TIME LIMITS FOR SUBMITTING THOSE FORMS AND MATERIALS AND THIS ADVANCE REQUEST TO RUS.

DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

WHEN COMPLETED, DELIVER THIS ORIGINAL FORM (TOGETHER WITH ALL OTHER FORMS AND MATERIAL REQUIRED BY RUS) TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

RUS

ADVANCE REQUEST

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

The undersigned, as an authorized officer of the Borrower, hereby requests FFB to make an advance of funds ("this Advance") under, pursuant to, and in accordance with the applicable terms of the Note.

The undersigned further requests that this Advance be made as follows:

1. Requested Advance Amount: \$ \_\_\_\_\_ 3

2. Requested Advance Date: \_\_\_\_\_ 4



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3. Wire Instructions:

A. CORRESPONDENT BANK (if any) FOR PAYEE'S BANK:

Name of financial institution \_\_\_\_\_

Address of financial institution \_\_\_\_\_

ABA number of financial institution \_\_\_\_\_

B. PAYEE'S BANK AND ACCOUNT:

Name of financial institution \_\_\_\_\_

Address of financial institution \_\_\_\_\_

ABA number of financial institution \_\_\_\_\_

Account name \_\_\_\_\_

Account number \_\_\_\_\_

Taxpayer ID number \_\_\_\_\_

4. Maturity Date: \_\_\_\_\_ 5

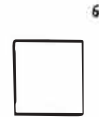
5. Principal Repayment Method:

**[SELECT 1 OF THE FOLLOWING 3 METHODS FOR THE REPAYMENT OF PRINCIPAL ONLY IF THE MATURITY DATE SELECTED FOR THIS ADVANCE WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE.]**

"P" for the "equal principal installments" method

"G" for "graduated principal installments" method

"L" for the "level debt service" method



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6. Prepayment/Refinancing Privilege:

**[SELECT 1 OF THE FOLLOWING 2 PAYMENT/REFINANCING PRIVILEGES ONLY IF THE MATURITY DATE SELECTED FOR THIS ADVANCE WILL OCCUR ON OR AFTER THE FIFTH ANNIVERSARY OF THE REQUESTED ADVANCE DATE.]**

"M" for the "market value premium (or discount)" privilege  <sup>7</sup>

"F" for the "fixed premium" privilege

o No-Call Period Option Election:

**[SELECT 1 OF THE FOLLOWING 2 NO-CALL PERIOD OPTIONS ONLY IF A "FIXED PREMIUM" PRIVILEGE IS ELECTED FOR THIS ADVANCE.]**

"Y" for "yes," if the privilege is to include a 5-year no-call period  <sup>8</sup>

"N" for "no," if the privilege is not to include a 5-year no-call period

o Premium Option Selection:

**[SELECT 1 OF THE FOLLOWING 3 PREMIUM OPTIONS ONLY IF A "FIXED PREMIUM" PRIVILEGE IS ELECTED FOR THIS ADVANCE.]**

"X" for 10% premium declining over 10 years  <sup>9</sup>

"V" for 5% premium declining over 5 years

"P" for par (no premium)

RUS

(10-01)

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Advance Request on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTICE OF RUS APPROVAL OF  
ADVANCE REQUEST**

Notice is hereby given to FFB that the preceding Advance Request made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

**FOR ACCOUNTING  
USE ONLY:**  
  
RUS Budget  
Account  
Number  
  
\_\_\_\_\_

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

(10-01)

RUS  
1

## INSTRUCTIONS

- <sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.
- <sup>2</sup>Insert the "Note Identifier" that FFB assigned to the Note (as provided in the Agreement).
- <sup>3</sup>Insert the particular amount of funds that the Borrower requests to be advanced.
- <sup>4</sup>Insert the particular calendar date that the Borrower requests to be date on which this Advance is to be made.
- <sup>5</sup>Insert the particular calendar date that the Borrower selects to be the date on which this Advance is to mature. This date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the Requested Advance Date.
- <sup>6</sup>Insert in the box "P" if the Borrower selects the "equal principal installments" method as the method for the repayment of principal that is to apply to this Advance. Insert in the box "G" if the Borrower selects the "graduated principal installments" method as the method for the repayment of principal that is to apply to this Advance. Insert in the box "L" if the Borrower selects the "level debt service" method as the method for the repayment of principal that is to apply to this Advance.
- <sup>7</sup>Insert in the box "M" if the Borrower elects to have the "market value premium (or discount)" prepayment privilege apply to this Advance. Insert in the box "F" if the Borrower elects to have a "fixed premium" prepayment/refinancing privilege apply to this Advance.
- <sup>8</sup>Insert in the box "Y" if the Borrower elects to have the fixed premium prepayment/refinancing privilege that is to apply to this Advance include a 5-year no-call period during which this Advance will not be eligible for prepayment or refinancing. Insert in the box "N" if the Borrower elects to have the fixed premium prepayment/refinancing privilege that is to apply to this Advance not include any 5-year no-call period.
- <sup>9</sup>Insert in the box "X" if the Borrower selects a 10% premium declining over 10 years as the premium option that is to be included in the fixed premium prepayment/refinancing privilege that is to apply to this Advance. Insert in the box "V" if the Borrower selects a 5% premium declining over 5 years as the premium option that is to be included in the fixed premium prepayment/refinancing privilege that is to apply to this Advance. Insert in the box "P" if the Borrower selects par (no premium) as the premium option that is to be included in the fixed premium prepayment/refinancing privilege that is to apply to this Advance.

ANNEX B-1

TO

NEW LOAN NOTE

FORM

OF

MATURITY EXTENSION ELECTION NOTICE

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

RUS

# MATURITY EXTENSION ELECTION NOTICE

\*\*\*\*\*

*PART 1 OF THIS FORM HAS BEEN COMPLETED BY RUS. THE BORROWER SHOULD COMPLETE PARTS 2 AND 3 OF THIS FORM ONLY FOR THOSE PARTICULAR ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WITH RESPECT TO WHICH THE BORROWER ELECTS (1) TO HAVE THE MATURITY EXTENDED TO A NEW MATURITY DATE OTHER THAN THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND/OR (2) TO HAVE EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO ANY ADVANCE FOR WHICH NO METHOD FOR REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, OR, IF EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT FOR ANY ADVANCE IDENTIFIED IN PART 1 OF THIS FORM, TO CHANGE FROM THAT METHOD TO THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL OF THAT ADVANCE.*

*DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:*

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

*WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO FFB AT THE FOLLOWING ADDRESS:*

Manager  
Federal Financing Bank  
Room SC 1, Main Treasury Building  
1500 Pennsylvania Avenue, N.W.  
Washington, D.C. 20220

*DELIVER A COPY OF THIS FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:*

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

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(10-01)

MATURITY EXTENSION ELECTION NOTICE

Manager
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_

FFB Note Identifier:

\_\_\_\_\_

RUS Note Number:

\_\_\_\_\_

Part 1 (To be completed by RUS):

Each of the advances of funds ("Advances") identified in this Part 1 will mature on \_\_\_\_\_ (the "Maturity Date").

Table with 6 columns: FFB ADVANCE IDENTIFIER, RUS ACCOUNT NUMBER, ORIGINAL ADVANCE DATE, ORIGINAL ADVANCE AMOUNT, OUTSTANDING PRINCIPAL AMOUNT, PRINCIPAL INSTALLMENT DUE. Includes four rows of blank lines for data entry.

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Part 2:

For each of the Advances identified in this Part 2, the respective amount of principal that the Borrower will pay on the Maturity Date is as follows:

<u>FFB ADVANCE IDENTIFIER<sup>1</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>2</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>3</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>4</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that the maturity of each of the Advances identified in Part 2 be extended as follows:

<u>FFB ADVANCE IDENTIFIER<sup>5</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE EXTENDED<sup>6</sup></u>	<u>NEW MATURITY DATE<sup>7</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>8</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>9</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>10</sup></u>	<u>PREMIUM OPTION<sup>11</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



(10-01)

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Maturity Extension Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

### INSTRUCTIONS

**THE BORROWER SHOULD NOT COMPLETE THIS FORM OR DELIVER IT TO FFB OR RUS IF THE BORROWER DESIRES (1) TO HAVE THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, TO HAVE THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, TO HAVE THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

**IF THE BORROWER DOES NOT RETURN THIS FORM TO FFB OR RUS, (1) THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WILL BE EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL WILL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE WILL CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

<sup>1</sup>Complete 1 line in Part 2 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar

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RUS

quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>2</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance, as specified in Part 1.

<sup>3</sup>The Borrower has the option of making an additional payment of principal on the Maturity Date without any premium being charged. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Maturity Date.

<sup>4</sup>For each Advance, insert the total amount of principal that will be paid on the Maturity Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance, as specified in Part 1, and the amount (if any) inserted by the Borrower as an "Optional Additional Principal Payment."

<sup>5</sup>Complete 1 line in Part 3 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>6</sup>For each Advance, insert the amount of principal for which the maturity is to be extended. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance, as specified in Part 1, and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.

<sup>7</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the new Maturity Date to be in effect for the respective Advance after the Maturity Extension. This date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the last Maturity Extension.

<sup>8</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>9</sup>Elect 1 of the following 2 types of prepayment/refinancing privilege for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>10</sup>Elect 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or

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refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>11</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"), a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

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**APPENDIX 1**  
**TO**  
**MATURITY EXTENSION ELECTION NOTICE**  
(for identifying additional Advances with respect  
to which the Borrower elects to extend the maturity)

Part 1 (To be completed by RUS):

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>	<u>PRINCIPAL INSTALLMENT DUE</u>
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT</u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL TO BE EXTENDED</u>	<u>AMOUNT OF NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>TYPE OF 5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ANNEX B-2

TO

NEW LOAN NOTE

FORM

OF

MATURITY EXTENSION ELECTION NOTICE

(RUS APPROVAL REQUIRED)

RUS

## MATURITY EXTENSION ELECTION NOTICE (RUS APPROVAL REQUIRED)

\*\*\*\*\*

*PART 1 OF THIS FORM HAS BEEN COMPLETED BY RUS. THE BORROWER SHOULD COMPLETE PARTS 2 AND 3 OF THIS FORM ONLY FOR THOSE PARTICULAR ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WITH RESPECT TO WHICH THE BORROWER ELECTS (1) TO HAVE THE MATURITY EXTENDED TO A NEW MATURITY DATE OTHER THAN THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND/OR (2) TO HAVE EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO ANY ADVANCE FOR WHICH NO METHOD FOR REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, OR, IF EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT FOR ANY ADVANCE IDENTIFIED IN PART 1 OF THIS FORM, TO CHANGE FROM THAT METHOD TO THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL OF THAT ADVANCE.*

*DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:*

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

*WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:*

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

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MATURITY EXTENSION ELECTION NOTICE

Manager
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_

FFB Note Identifier:

\_\_\_\_\_

RUS Note Number:

\_\_\_\_\_

Part 1 (To be completed by RUS):

Each of the advances of funds ("Advances") identified in this Part 1 will mature on \_\_\_\_\_ (the "Maturity Date").

Table with 6 columns: FFB ADVANCE IDENTIFIER, RUS ACCOUNT NUMBER, ORIGINAL ADVANCE DATE, ORIGINAL ADVANCE AMOUNT, OUTSTANDING PRINCIPAL AMOUNT, PRINCIPAL INSTALLMENT DUE. Each row contains blank lines for data entry.

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Part 2:

For each of the Advances identified in this Part 2, the respective amount of principal that the Borrower will pay on the Maturity Date is as follows:

<u>FFB ADVANCE IDENTIFIER<sup>1</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>2</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>3</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>4</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that the maturity of each of the Advances identified in Part 2 be extended as follows:

<u>FFB ADVANCE IDENTIFIER<sup>5</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE EXTENDED<sup>6</sup></u>	<u>NEW MATURITY DATE<sup>7</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>8</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>9</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>10</sup></u>	<u>PREMIUM OPTION<sup>11</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



RUS

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The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Maturity Extension Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTICE OF RUS APPROVAL OF  
MATURITY EXTENSION ELECTION NOTICE**

Notice is hereby given to FFB that the preceding Maturity Extension Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

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## INSTRUCTIONS

**THE BORROWER SHOULD NOT COMPLETE THIS FORM OR DELIVER IT TO FFB OR RUS IF THE BORROWER DESIRES (1) TO HAVE THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, TO HAVE THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, TO HAVE THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

**IF THE BORROWER DOES NOT RETURN THIS FORM TO FFB OR RUS, (1) THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WILL BE EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL WILL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE WILL CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

<sup>1</sup>Complete 1 line in Part 2 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>2</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance, as specified in Part 1.

<sup>3</sup>The Borrower has the option of making an additional payment of principal on the Maturity Date without any premium being charged. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Maturity Date.

<sup>4</sup>For each Advance, insert the total amount of principal that will be paid on the Maturity Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance, as specified in Part 1, and the amount (if any) inserted by the Borrower as an "Optional Additional Principal Payment."

<sup>5</sup>Complete 1 line in Part 3 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any

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RUS

Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>6</sup>For each Advance, insert the amount of principal for which the maturity is to be extended. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance, as specified in Part 1, and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.

<sup>7</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the new Maturity Date to be in effect for the respective Advance after the Maturity Extension. This date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the last Maturity Extension.

<sup>8</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>9</sup>Select 1 of the following 2 types of prepayment/refinancing privilege for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>10</sup>Select 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>11</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"), a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

RUS

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APPENDIX 1  
TO  
MATURITY EXTENSION ELECTION NOTICE  
(for identifying additional Advances with respect  
to which the Borrower elects to extend the maturity)

Part 1 (To be completed by RUS):

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>	<u>PRINCIPAL INSTALLMENT DUE</u>
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT</u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL TO BE EXTENDED</u>	<u>AMOUNT OF NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>TYPE OF 5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ANNEX C-1

TO

NEW LOAN NOTE

FORM

OF

PREPAYMENT ELECTION NOTICE

SPECIFIED PRINCIPAL AMOUNT(S)

(RUS APPROVAL REQUIRED)

**PREPAYMENT ELECTION NOTICE  
SPECIFIED PRINCIPAL AMOUNT(S)  
(RUS APPROVAL REQUIRED)**

\*\*\*\*\*

***DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:***

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

***WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:***

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

RUS

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PREPAYMENT ELECTION NOTICE  
SPECIFIED PRINCIPAL AMOUNT(S)

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to prepay all or a portion of the outstanding principal amount of the advances of funds ("Advances") identified in this Part 1:

<u>FFB ADVANCE IDENTIFIER<sup>3</sup></u>	<u>RUS ACCOUNT NUMBER<sup>4</sup></u>	<u>ORIGINAL ADVANCE DATE<sup>5</sup></u>	<u>ORIGINAL ADVANCE AMOUNT<sup>6</sup></u>	<u>OUTSTANDING PRINCIPAL AMOUNT<sup>7</sup></u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

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RUS

Part 2:

The Borrower intends to prepay all or a portion of the outstanding principal amount of each of the Advances identified in Part 1 on the following date (such date being the "Intended Prepayment Date"):

\_\_\_\_\_

Part 3:

For each of the Advances identified in Part 1, the respective amount of principal that the Borrower intends to prepay on the Intended Prepayment Date is as follows:

<u>FFB ADVANCE IDENTIFIER<sup>9</sup></u>	<u>PRINCIPAL INSTALLMENT DUE (if any)<sup>10</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE PREPAID<sup>11</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>12</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Prepayment Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



(10-01)

RUS

**NOTICE OF RUS APPROVAL OF  
PREPAYMENT ELECTION NOTICE**

Notice is hereby given to FFB that the preceding Prepayment Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**INSTRUCTIONS**

<sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.

<sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).

<sup>3</sup>Complete 1 line in Part 1 for each Advance that the Borrower intends to prepay in whole or in part. For each Advance, insert the "FFB Advance Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>5</sup>For each Advance, insert the date on which FFB made the respective Advance to the Borrower.

<sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).

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<sup>7</sup>Insert the "Outstanding Principal Amount" of each Advance specified in Part 1 as of the day before the date on which the Borrower intends to make a prepayment on the respective Advances.

<sup>8</sup>Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to prepay the Advances specified in Part 1. This date (a) must be a day on which FFB and the Federal Reserve Bank of New York are both open for business, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.

<sup>9</sup>Complete 1 line in Part 3 for each Advance identified in Part 1.

<sup>10</sup>If the Intended Prepayment Date is the last day of a calendar quarter and an installment of principal of any Advance is due on such date, insert the respective "Principal Installment Due" for such Advance on the Intended Prepayment Date as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>11</sup>For each Advance, insert the amount of principal that will be prepaid on the Intended Prepayment Date.

<sup>12</sup>For each Advance, insert the total amount of principal that will be paid on the Intended Prepayment Date. That amount must be equal to the sum of any amount inserted by the Borrower in Part 3 as the "Principal Installment Due (if any)" for the respective Advance and the amount inserted by the Borrower in Part 3 as the "Amount of Principal to Be Prepaid" for such Advance.

(10-01)

APPENDIX 1  
 TO  
 PREPAYMENT ELECTION NOTICE  
 SPECIFIED PRINCIPAL AMOUNT(S)  
 (for identifying additional Advances that  
 the Borrower elects to prepay in whole or in part)

Part 1:

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE (if any)</u>	<u>AMOUNT OF PRINCIPAL TO BE PREPAID</u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

ANNEX C-2

TO

NEW LOAN NOTE

FORM

OF

PREPAYMENT ELECTION NOTICE

FIXED SUM TO BE APPLIED

(RUS APPROVAL REQUIRED)

(10-01)

**PREPAYMENT ELECTION NOTICE  
FIXED SUM TO BE APPLIED  
(RUS APPROVAL REQUIRED)**

\*\*\*\*\*

***DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:***

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

***WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:***

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

RUS

PREPAYMENT ELECTION NOTICE  
FIXED SUM TO BE APPLIED

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to prepay all or a portion of the outstanding principal amount of the advances of funds ("Advances") identified in this Part 1:

<u>FFB ADVANCE IDENTIFIER<sup>3</sup></u>	<u>RUS ACCOUNT NUMBER<sup>4</sup></u>	<u>ORIGINAL ADVANCE DATE<sup>5</sup></u>	<u>ORIGINAL ADVANCE AMOUNT<sup>6</sup></u>	<u>OUTSTANDING PRINCIPAL AMOUNT<sup>7</sup></u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 2:

The Borrower intends to prepay all or a portion of the outstanding principal amount of the Advances identified in Part 1 on the following date (such date being the "Intended Prepayment Date"):

\_\_\_\_\_ 8

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Part 3:

The Borrower elects to have the following amount of funds applied by FFB toward a prepayment of the outstanding principal amount of the Advances identified in Part 1, in the order in which they appear in Part 1:

\_\_\_\_\_

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Prepayment Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

(10-01)

RUS

**NOTICE OF RUS APPROVAL OF  
PREPAYMENT ELECTION NOTICE**

Notice is hereby given to FFB that the preceding Prepayment Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**INSTRUCTIONS**

<sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.

<sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).

<sup>3</sup>Complete 1 line in Part 1 for each Advance that the Borrower intends to prepay in whole or in part. For each Advance, insert the "FFB Advance Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>5</sup>For each Advance, insert the date on which FFB made the respective Advance to the Borrower.

<sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).



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<sup>7</sup> Insert the "Outstanding Principal Amount" of each Advance specified in Part 1 as of the day before the date on which the Borrower intends to make a prepayment on the respective Advances.

<sup>8</sup> Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to prepay the Advances specified in Part 1. This date (a) must be a day on which FFB and the Federal Reserve Bank of New York are both open for business, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.

<sup>9</sup> Insert the particular amount of funds that the Borrower elects to be applied by FFB toward a prepayment of the outstanding principal amount of the Advances identified in Part 1, in the order in which they appear in Part 1.

RUS

APPENDIX 1  
 TO  
 PREPAYMENT ELECTION NOTICE  
 FIXED SUM TO BE APPLIED  
 (for identifying additional Advances that  
 the Borrower elects to prepay in whole or in part)

Part 1:

<u>FFB. ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

**ANNEX D-1**  
**TO**  
**NEW LOAN NOTE**

---

**FORM**  
**OF**  
**REFINANCING ELECTION NOTICE**

# REFINANCING ELECTION NOTICE

\*\*\*\*\*

***DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:***

***For Electric Borrowers:*** Power Supply Division, RUS – telephone no.: (202) 720-6436  
Northern Regional Division, RUS – telephone no.: (202) 720-1420  
Southern Regional Division, RUS – telephone no.: (202) 720-0848

***For Telephone Borrowers:*** Northeast Area, RUS – telephone no.: (202) 690-4673  
Southeast Area, RUS – telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

***WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO FFB AT THE FOLLOWING ADDRESS:***

Manager  
Federal Financing Bank  
Room SC 1, Main Treasury Building  
1500 Pennsylvania Avenue, N.W.  
Washington, D.C. 20220

***DELIVER A COPY OF THIS FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:***

USDA - Rural Utilities Service

***For Electric Borrowers:*** Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

***For Telephone Borrowers:*** Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

RUS

REFINANCING ELECTION NOTICE

Manager
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to refinance the outstanding principal amount of each of the advances of funds ("Advances") identified in this Part 1:

Table with 5 columns: FFB ADVANCE IDENTIFIER, RUS ACCOUNT NUMBER, ORIGINAL ADVANCE DATE, ORIGINAL ADVANCE AMOUNT, OUTSTANDING PRINCIPAL AMOUNT. Includes three rows of blank lines for data entry.

Part 2:

The Borrower intends to refinance the outstanding principal amount of each of the Advances identified in Part 1 on the following date (such date being the "Intended Refinancing Date"):

\_\_\_\_\_ 3

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve ~~Seay~~

For each of the Advances identified in Part 1, the Borrower intends to pay on the Intended Refinancing Date the following amount of principal:

<u>FFB ADVANCE IDENTIFIER<sup>9</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>10</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>11</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>12</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that each of the Advances identified in Part 1 is to be refinanced as follows:

<u>FFB ADVANCE IDENTIFIER<sup>13</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED<sup>14</sup></u>	<u>NEW MATURITY DATE<sup>15</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>16</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>17</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>18</sup></u>	<u>PREMIUM OPTION<sup>19</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(10-01)

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Refinancing Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

### INSTRUCTIONS

<sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.

<sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).

<sup>3</sup>Complete 1-line in Part 1 for each Advance that the Borrower intends to refinance. For each Advance, insert the "FFB Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>5</sup>For each Advance, insert the date on which FFB made the respective Advance to the Borrower.

<sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).

<sup>7</sup>For each Advance, insert the "Outstanding Principal Amount" of the respective Advance as of the day before the Intended Refinancing Date (i.e., the outstanding principal amount of such Advance before the Borrower pays the "Principal Installment Due" for such Advance inserted by the Borrower in Part 2.

<sup>8</sup>Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to refinance the Advances specified in Part 1. This date (a) must be the last day of a calendar quarter, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/ refinancing privilege that includes a 5-year period during which such Advance

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and ~~RUS~~ Seelye

shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.

<sup>9</sup>Complete 1 line in Part 2 for each Advance identified in Part 1.

<sup>10</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance on the Intended Refinancing Date as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>11</sup>The Borrower has the option of making an additional payment of principal on the Intended Refinancing Date without any additional premium being charged for such additional payment of principal. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Intended Refinancing Date.

<sup>12</sup>For each Advance, insert the total amount of principal that will be paid on the Intended Refinancing Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance inserted by the Borrower in Part 2 and any amount inserted by the Borrower as an "Optional Additional Principal Payment."

<sup>13</sup>Complete 1 line in Part 3 for each Advance.

<sup>14</sup>For each Advance, insert the amount of principal that is to be refinanced. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance inserted by the Borrower in Part 1 and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.

<sup>15</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the date on which the respective Advance is to mature after the refinancing. This date may be either the same maturity date that was in effect for the respective Advance immediately before the refinancing or a new maturity date. If the Borrower selects a new maturity date for the respective Advance, this date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the refinancing.

<sup>16</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>17</sup>Select 1 of the following 2 types of prepayment/refinancing privileges for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>18</sup>Select 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>19</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"),



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a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

(10-01)

APPENDIX 1  
TO  
REFINANCING ELECTION NOTICE  
(for identifying additional Advances  
that the Borrower elects to refinance)

Part 1:

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>ADDITIONAL PRINCIPAL PAYMENT</u>	<u>PRINCIPAL AMOUNT TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED</u>	<u>NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ANNEX D-2

TO

NEW LOAN NOTE

FORM

OF

REFINANCING ELECTION NOTICE

(RUS APPROVAL REQUIRED)

## REFINANCING ELECTION NOTICE (RUS APPROVAL REQUIRED)

\*\*\*\*\*

***DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:***

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

***WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:***

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

REFINANCING ELECTION NOTICE

Manager
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to refinance the outstanding principal amount of each of the advances of funds ("Advances") identified in this Part 1:

Table with 5 columns: FFB ADVANCE IDENTIFIER, RUS ACCOUNT NUMBER, ORIGINAL ADVANCE DATE, ORIGINAL ADVANCE AMOUNT, OUTSTANDING PRINCIPAL AMOUNT. Includes three rows of blank lines for data entry.

Part 2:

The Borrower intends to refinance the outstanding principal amount of each of the Advances identified in Part 1 on the following date (such date being the "Intended Refinancing Date"):

\_\_\_\_\_ 3

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

RUS

For each of the Advances identified in Part 1, the Borrower intends to pay on the Intended Refinancing Date the following amount of principal:

<u>FFB ADVANCE IDENTIFIER<sup>9</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>10</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>11</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>12</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that each of the Advances identified in Part 1 is to be refinanced as follows:

<u>FFB ADVANCE IDENTIFIER<sup>13</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED<sup>14</sup></u>	<u>NEW MATURITY DATE<sup>15</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>16</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>17</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>18</sup></u>	<u>PREMIUM OPTION<sup>19</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

RUS

(10-01)

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Refinancing Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**NOTICE OF RUS APPROVAL OF  
REFINANCING ELECTION NOTICE**

Notice is hereby given to FFB that the preceding Refinancing Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

## INSTRUCTIONS

- <sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.
- <sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).
- <sup>3</sup>Complete 1 line in Part 1 for each Advance that the Borrower intends to refinance. For each Advance, insert the "FFB Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.
- <sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.
- <sup>5</sup>For each Advance, insert the date, on which FFB made the respective Advance to the Borrower.
- <sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).
- <sup>7</sup>For each Advance, insert the "Outstanding Principal Amount" of the respective Advance as of the day before the Intended Refinancing Date (i.e., the outstanding principal amount of such Advance before the Borrower pays the "Principal Installment Due" for such Advance inserted by the Borrower in Part 2.
- <sup>8</sup>Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to refinance the Advances specified in Part 1. This date (a) must be the last day of a calendar quarter, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.
- <sup>9</sup>Complete 1 line in Part 2 for each Advance identified in Part 1.
- <sup>10</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance on the Intended Refinancing Date as specified in the most recent billing notice delivered by RUS to the Borrower.
- <sup>11</sup>The Borrower has the option of making an additional payment of principal on the Intended Refinancing Date without any additional premium being charged for such additional payment of principal. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Intended Refinancing Date.
- <sup>12</sup>For each Advance, insert the total amount of principal that will be paid on the Intended Refinancing Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance inserted by the Borrower in Part 2 and any amount inserted by the Borrower as an "Optional Additional Principal Payment."
- <sup>13</sup>Complete 1 line in Part 3 for each Advance.
- <sup>14</sup>For each Advance, insert the amount of principal that is to be refinanced. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance inserted by the Borrower in Part 1 and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.



(10-01)

RUS

<sup>15</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the date on which the respective Advance is to mature after the refinancing. This date may be either the same maturity date that was in effect for the respective Advance immediately before the refinancing or a new maturity date. If the Borrower selects a new maturity date for the respective Advance, this date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the refinancing.

<sup>16</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>17</sup>Elect 1 of the following 2 types of prepayment/refinancing privileges for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>18</sup>Elect 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>19</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"), a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

APPENDIX 1  
TO  
REFINANCING ELECTION NOTICE  
(for identifying additional Advances  
that the Borrower elects to refinance)

Part 1:

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>ADDITIONAL PRINCIPAL PAYMENT</u>	<u>PRINCIPAL AMOUNT TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED</u>	<u>NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

RUS Project Designation:

KENTUCKY 0054-BD8 WAYNE

RUS LOAN CONTRACT

An Agreement Made By And Between

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION,

as Borrower

and

UNITED STATES OF AMERICA,

as Lender

Dated as of November 1, 2016

UNITED STATES DEPARTMENT OF AGRICULTURE

RURAL UTILITIES SERVICE

Copy 2

## RUS LOAN CONTRACT

AGREEMENT, dated as November 1, 2016, between SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION ("Borrower"), a corporation organized and existing under the laws of the Commonwealth of Kentucky (the "State"), and the UNITED STATES OF AMERICA, acting by and through the Administrator of the Rural Utilities Service ("RUS").

### RECITALS

The Borrower has applied to RUS for financial assistance for the purpose(s) set forth in Schedule 1 hereto.

RUS is willing to extend financial assistance to the Borrower pursuant to the Rural Electrification Act of 1936, as amended, on the terms and conditions stated herein.

THEREFORE, for and in consideration of the premises and the mutual covenants hereinafter contained, and other good and valuable consideration, the parties hereto agree and bind themselves as follows:

### ARTICLE I

#### DEFINITIONS

Capitalized terms that are not defined herein shall have the meanings as set forth in the Mortgage. The terms defined herein include the plural as well as the singular and the singular as well as the plural.

**Act** shall mean the Rural Electrification Act of 1936, as amended.

**Advance or Advances** shall mean advances of Loan funds to the Borrower which have been made or approved by RUS pursuant to the terms and conditions of this Agreement.

**Agreement** shall mean this Loan Contract together with all schedules and exhibits and also any subsequent supplements or amendments.

**Business Day** shall mean any day that RUS is open for business.

**Contemporaneous Loan** shall mean any loan which the Borrower has used to satisfy RUS Regulations or loan conditions requiring that supplemental financing be obtained in order to obtain a loan from RUS. Any loan used to refinance or refund a Contemporaneous Loan is also considered to be a Contemporaneous Loan.

**Coverage Ratios** shall mean, collectively, the following financial ratios: (i) TIER of 1.25; (ii) Operating TIER of 1.1; (iii) DSC of 1.25; and Operating DSC of 1.1.

**Debt Service Coverage Ratio ("DSC")** shall have the meaning provided in the Mortgage.

**Distributions** shall mean for the Borrower to, in any calendar year, declare or pay any dividends, or pay or determine to pay any patronage refunds, or retire any patronage capital or make any other Cash Distributions, to its members, stockholders or consumers; provided, however, that for the purposes of this Agreement a "Cash Distribution" shall be deemed to include any general cancellation or abatement of charges for electric energy or services furnished by the Borrower, but not the repayment of a membership fee upon termination of a membership or the rebate of an abatement of wholesale power costs previously incurred pursuant to an order of a state regulatory authority or a wholesale power cost adjustment clause or similar power pricing agreement between the Borrower and a power supplier.

**Electric System** shall have the meaning as defined in the Mortgage.

**Equity** shall mean the Borrower's total margins and equities computed pursuant to RUS Accounting Requirements but excluding any Regulatory Created Assets.

**Event of Default** shall have the meaning as defined in Section 7.1.

**Final Maturity Date** shall have the meaning as defined in the Note.

**Independent** when used with respect to any specified person or entity means such a person or entity who (1) is in fact independent, (2) does not have any direct financial interest or any material indirect financial interest in the Borrower or in any affiliate of the Borrower and (3) is not connected with the Borrower as an officer, employee, promoter, underwriter, trustee, partner, director or person performing similar functions.

**Interest Expense** shall mean the interest expense of the Borrower computed pursuant to RUS Accounting Requirements.

**Loan** shall mean the loan described in Article III which is being made or guaranteed pursuant to the RUS Commitment in furtherance of the objectives of the Act.

**Loan Documents** shall mean, collectively, this Agreement, the Mortgage and the Note and shall also include any Reimbursement Note.

**Long-Term Debt** shall mean the total of all amounts included in the long-term debt of the Borrower pursuant to RUS Accounting Requirements.

**Monthly Payment Date** shall have the meaning as defined in the Note.

**Mortgage** shall have the meaning as described in Schedule 1 hereto.

**Mortgaged Property** shall have the meaning as defined in the Mortgage.

**Net Utility Plant** shall mean the amount constituting the Total Utility Plant of the Borrower, less depreciation, computed in accordance with RUS Accounting Requirements.

**Note** shall mean a promissory note or notes executed by the Borrower in the form of Exhibit A hereto, and any note executed and delivered to RUS or to the Federal Financing Bank (FFB) to refund, or in substitution for such a note. If the RUS Commitment includes both a commitment by RUS to make a loan and also a commitment by RUS to guarantee a loan made by FFB, then Exhibit A includes both forms. Note shall also mean any promissory note or notes executed by the Borrower and delivered to a third party in connection with a loan that RUS has guaranteed as to payment pursuant to a master loan guaranty agreement.

**Operating DSC or ODSC** shall mean Operating Debt Service Coverage calculated as:

$$\text{ODSC} = \frac{\text{A+B+C}}{\text{D}}$$

where:

All amounts are for the same calendar year and are computed pursuant to RUS Accounting Requirements and RUS Form 7;

A = Depreciation and Amortization Expense of the Electric System;

B = Interest Expense on Total Long-Term Debt of the Electric System, except that such Interest Expense shall be increased by 1/3 of the amount, if any, by which the Restricted Rentals of the Electric System exceed 2 percent of the Borrower's Equity;

C = Patronage capital & operating margins of the Electric System, (which equals operating revenue and patronage capital of Electric System operations, less total cost of electric service, including Interest Expense on Total Long-Term Debt of the Electric System) plus cash received from the retirement of patronage capital by suppliers of electric power and by lenders for credit extended for the Electric System; and

D = Debt service billed which equals the sum of all payments of principal and interest required to be made on account of Total Long-Term Debt of the Electric System during the calendar year, plus 1/3 of the amount, if any, by which Restricted Rentals of the Electric System exceed 2 percent of the Mortgagor's Equity.

Operating TIER or OTIER shall mean Operating Times Interest Earned Ratio calculated as:

$$\text{OTIER} = \frac{A+B}{A}$$

where:

All amounts are for the same calendar year and are computed pursuant to RUS Accounting Requirements and RUS Form 7;

A = Interest Expense on Total Long-Term Debt of the Electric System, except that such Interest Expense shall be increased by 1/3 of the amount, if any, by which Restricted Rentals of the Electric System exceed 2 percent of the Mortgagor's Equity; and

B = Patronage capital & operating margins of the Electric System, (which equals operating revenue and patronage capital of Electric System operations, less total cost of electric service, including Interest Expense on Total Long-Term Debt of the Electric System) plus cash received from the retirement of patronage capital by suppliers of electric power and by lenders for credit extended for the Electric System.

Permitted Debt shall have the meaning as defined in Section 6.13.

Prior Loan Contracts shall mean all loan and loan guarantee agreements, if any, previously entered into by and between RUS and the Borrower.

Regulatory Created Assets shall mean the sum of any amounts properly recordable as unrecovered plant and regulatory study costs or as other regulatory assets, computed pursuant to RUS Accounting Requirements.

Reimbursement Note shall mean any demand note of the Borrower which evidences the Borrower's obligation to immediately repay RUS any payments which RUS makes on behalf of the Borrower on the Note pursuant to a RUS guaranty if one has been provided under the terms of the RUS Commitment.

**RUS Accounting Requirements** shall mean any system of accounts prescribed by RUS Regulations as such RUS Accounting Requirements exist at the date of applicability thereof.

**RUS Commitment** shall have the meaning as defined in Schedule I hereto.

**RUS Regulations** shall mean regulations of general applicability published by RUS from time to time as they exist at the date of applicability thereof, and shall also include any regulations of other federal entities which RUS is required by law to implement.

**Special Construction Account** shall have the meaning as defined in Section 5.21.

**Subsidiary** shall mean a corporation that is a subsidiary of the Borrower and subject to the Borrower's control, as defined by RUS Accounting Requirements.

**Termination Date** shall mean the date specified in the Note after which no further Advances shall be made under the terms of the RUS Commitment.

**Times Interest Earned Ratio ("TIER")** shall have the meaning provided in the Mortgage.

**Total Assets** shall mean an amount constituting the total assets of the Borrower as computed pursuant to RUS Accounting Requirements, but excluding any Regulatory Created Assets.

**Total Utility Plant** shall mean the amount constituting the total utility plant of the Borrower computed in accordance with RUS Accounting Requirements.

**Utility System** shall have the meaning as defined in the Mortgage.

## ARTICLE II

### REPRESENTATIONS AND WARRANTIES

#### Section 2.1. Representations and Warranties.

To induce RUS to make the Loan, and recognizing that RUS is relying hereon, the Borrower represents and warrants as follows:

(a) **Organization; Power, Etc. The Borrower**: (i) is an organization of the type and organized in the jurisdiction set forth on the first page hereof, and is duly organized, validly existing, and in good standing under the laws of its state of incorporation; (ii) is duly qualified to do business and is in good standing in each jurisdiction in which the transaction of its business makes such qualification necessary; (iii) has all requisite corporate and legal power to own and operate its assets and to carry on its business and to enter into and perform the Loan Documents; (iv) has duly and lawfully obtained and maintained all licenses, certificates, permits, authorizations, approvals, and the like which are material to the conduct of its business or which may be otherwise required by law; and (v) is eligible to obtain the financial assistance from RUS contemplated by this Agreement.

(b) **Authority**. The execution, delivery and performance by the Borrower of this Agreement and the other Loan Documents and the performance of the transactions contemplated thereby have been duly authorized by all necessary corporate action and shall not violate any provision of law or of the Articles of Incorporation

or By-Laws of the Borrower or result in a breach of, or constitute a default under, any agreement, indenture or other instrument to which the Borrower is a party or by which it may be bound.

(c) Consents. No consent, permission, authorization, order, or license of any governmental authority is necessary in connection with the execution, delivery, performance, or enforcement of the Loan Documents, except (i) such as have been obtained and are in full force and effect and (ii) such as have been disclosed on Schedule I hereto.

(d) Binding Agreement. Each of the Loan Documents is, or when executed and delivered shall be, the legal, valid, and binding obligation of the Borrower, enforceable in accordance with its terms, subject only to limitations on enforceability imposed by applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws affecting creditors' rights generally.

(e) Compliance with Laws. The Borrower is in compliance in all material respects with all federal, state, and local laws, rules, regulations, ordinances, codes, and orders (collectively, "Laws"), the failure to comply with which could have a material adverse effect on the condition, financial or otherwise, operations, properties, or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents, except as the Borrower has disclosed to RUS in writing.

(f) Litigation. There are no pending legal, arbitration, or governmental actions or proceedings to which the Borrower is a party or to which any of its property is subject which, if adversely determined, could have a material adverse effect on the condition, financial or otherwise, operations, properties, profits or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents, and to the best of the Borrower's knowledge, no such actions or proceedings are threatened or contemplated, except as the Borrower has disclosed to RUS in writing.

(g) Title to Property. As to property which is presently included in the description of Mortgaged Property, the Borrower holds good and marketable title to all of its real property and owns all of its personal property free and clear of any Lien except Permitted Encumbrances or Liens permitted under the Mortgage.

(h) Financial Statements; No Material Adverse Change; Etc. All financial statements submitted to RUS in connection with the application for the Loan or in connection with this Agreement fairly and fully present the financial condition of the Borrower and the results of the Borrower's operations for the periods covered thereby and are prepared in accordance with RUS Accounting Requirements consistently applied. Since the dates thereof, there has been no material adverse change in the financial condition or operations of the Borrower. All budgets, projections, feasibility studies, and other documentation submitted by the Borrower to RUS are based upon assumptions that are reasonable and realistic, and as of the date hereof, no fact has come to light, and no event or transaction has occurred, which would cause any assumption made therein not to be reasonable or realistic.

(i) Principal Place of Business; Records. The principal place of business and chief executive office of the Borrower is at the address of the Borrower shown on Schedule I attached hereto.

(j) Location of Properties. All property owned by the Borrower is located in the counties identified in Schedule I hereto.

(k) Subsidiaries. The Borrower has no subsidiary, except as the Borrower has disclosed to RUS in writing.

(l) Legal Name. The Borrower's exact legal name is that indicated on the signature page.



(m) Organizational Number. Schedule I hereto accurately sets forth the Borrower's organizational identification number or accurately states that the Borrower has none.

(n) Defaults Under Other Agreements. The Borrower is not in default under any agreement or instrument to which it is a party or under which any of its properties are subject that is material to its financial condition, operations, properties, profits, or business.

(o) Survival. All representations and warranties made by the Borrower herein or made in any certificate delivered pursuant hereto shall survive the making of the Advances and the execution and delivery to RUS of the Note.

### ARTICLE III

#### LOAN

##### **Section 3.1. Advances.**

RUS agrees to make, or in the case of any loan guaranteed by RUS, approve, and the Borrower agrees to request, on the terms and conditions of this Agreement, Advances from time to time in an aggregate principal amount not to exceed the RUS Commitment. On the Termination Date, RUS may stop advancing funds and limit the RUS Commitment to the amount advanced prior to such date. The obligation of the Borrower to repay the Advances shall be evidenced by the Note in the principal amount of the unpaid principal amount of the Advances from time to time outstanding. The Borrower shall give RUS written notice of the date on which each Advance is to be made.

##### **Section 3.2. Last Date for an Advance.**

Funds will only be advanced pursuant to this Agreement and the Note on or before the Last Date for an Advance, as specified in the Note. No funds will be advanced subsequent to the Last Date for an Advance unless prior to such date the Administrator has extended this date by written agreement. However, under no circumstances shall RUS ever make or approve an Advance, regardless of the Last Date for an Advance or any extension by the Administrator, later than September 30 of the fifth year after the Fiscal Year of Obligation as identified in Schedule I if such date would result in RUS obligating or permitting advances of funds contrary to the Antideficiency Act 31 U.S.C. §1341.

##### **Section 3.3. Interest Rate and Payment.**

Each Note shall be payable and bear interest as follows:

(a) Payments and Amortization. Principal shall be amortized in accordance with one or more methods stated in Schedule I hereto and more fully described in the form of each Note attached hereto as Exhibit A.

(b) Application of Payments. All payments which the Borrower sends to RUS on any outstanding obligation owed to or guaranteed by RUS shall be applied in the manner provided in the Borrower's Loan Documents to which such payments relate and in a manner consistent with RUS policies, practices, and procedures for obligations that have been similarly classified by RUS.

(c) Electronic Funds Transfer. Except as otherwise prescribed by RUS, the Borrower shall make all payments on each Note utilizing electronic funds transfer procedures as specified by RUS.

(d) Fixed or Variable Rate. Each Note shall bear interest at either a fixed or variable rate in accordance with one or more methods stated in Schedule 1 hereto and as more particularly described in the form of each Note attached hereto as Exhibit A.

**Section 3.4. Prepayment.**

The Borrower has no right to prepay a Note in whole or in part except such rights, if any, as are expressly provided for in a Note or applicable federal statutes. However, prepayment of a Note (and any penalties) shall be mandatory under Section 5.3 hereof if the Borrower has used a Contemporaneous Loan in order to qualify for the RUS Commitment, and later prepays the Contemporaneous Loan.

**ARTICLE IV**

**CONDITIONS OF LENDING**

**Section 4.1. General Conditions.**

The obligation of RUS to make or, in the case of any Loan guaranteed by RUS, approve to be made any Advance hereunder is subject to satisfaction of each of the following conditions precedent on or before the date of such Advance:

- (a) Legal Matters. All legal matters incident to the consummation of the transactions hereby contemplated shall be satisfactory to counsel for RUS.
- (b) Loan Documents. That RUS receive duly executed originals of this Agreement and the other Loan Documents.
- (c) Authorization. That RUS receive evidence satisfactory to it that all corporate documents and proceedings of the Borrower necessary for duly authorizing the execution, delivery and performance of the Loan Documents have been obtained and are in full force and effect.
- (d) Approvals. That RUS receive evidence satisfactory to it that all consents and approvals (including without limitation the consents referred to in Section 2.1(c) of this Agreement) which are necessary for, or required as a condition of, the validity and enforceability of each of the Loan Documents have been obtained and are in full force and effect.
- (e) Event of Default. That no Event of Default specified in Article VII and no event which, with the lapse of time or the notice and lapse of time specified in Article VII would become such an Event of Default, shall have occurred and be continuing, or shall have occurred after giving effect to the Advance on the books of the Borrower.
- (f) Continuing Representations and Warranties. That the representations and warranties of the Borrower contained in this Agreement be true and correct on and as of the date of such Advance as though made on and as of such date.
- (g) Opinion of Counsel. That RUS receive an opinion of counsel for the Borrower (who shall be acceptable to RUS) in form and content acceptable to RUS.
- (h) Mortgage Filing. The Mortgage shall have been duly recorded as a mortgage on real property, including after-acquired real property, and a financing statement shall have been duly filed, recorded and indexed as a

security interest in personal property, including after acquired personal property, wherever RUS shall have requested, all in accordance with applicable law, and the Borrower shall have caused satisfactory evidence thereof to be furnished to RUS.

(i) Wholesale Power Contract. That the Borrower shall not be in default under the terms of, or contesting the validity of, any contract for sales for resale that has been pledged by any entity to RUS as security for the repayment of any loan made or guaranteed by RUS under the Act.

(j) Material Adverse Change. That there has occurred no material adverse change in the business or condition, financial or otherwise, of the Borrower and nothing has occurred which in the opinion of RUS materially and adversely affects the Borrower's ability to meet its obligations hereunder.

(k) Requisitions. That the Borrower shall requisition all Advances by submitting its requisition to RUS in form and substance satisfactory to RUS. Requisitions shall be made only for the purpose(s) set forth herein. The Borrower agrees to apply the proceeds of the Advances in accordance with its loan application with such modifications as may be mutually agreed.

(l) Flood Insurance. That for any Advance used in whole or in part to finance the construction or acquisition of any building in any area identified by the Secretary of Housing and Urban Development pursuant to the Flood Disaster Protection Act of 1973 (the "Flood Insurance Act") or any rules, regulations or orders issued to implement the Flood Insurance Act ("Rules") as any area having special flood hazards, or to finance any facilities or materials to be located in any such building, or in any building owned or occupied by the Borrower and located in such a flood hazard area, the Borrower has submitted evidence, in form and substance satisfactory to RUS, or RUS has otherwise determined, that (i) the community in which such area is located is then participating in the national flood insurance program, as required by the Flood Insurance Act and any Rules, and (ii) the Borrower has obtained flood insurance coverage with respect to such building and contents as may then be required pursuant to the Flood Insurance Act and any Rules.

(m) Compliance with Loan Contract and Mortgage. That the Borrower is in material compliance with all provisions of this Agreement and the Mortgage.

#### **Section 4.2. Special Conditions.**

The obligation of RUS to make or, in the case of any Loan guaranteed by RUS, approve to be made any Advance hereunder is also subject to satisfaction, on or before the date of such Advance, of each of the special conditions, if any, listed in Schedule 1 hereto.

### **ARTICLE V**

#### **AFFIRMATIVE COVENANTS**

##### **Section 5.1. Generally.**

Unless otherwise agreed to in writing by RUS, while this Agreement is in effect, whether or not any Advance is outstanding, the Borrower agrees to duly observe each of the affirmative covenants contained in this Article.

##### **Section 5.2. Annual Certificates.**

(a) Performance under Loan Documents. The Borrower shall duly observe and perform all of its obligations under each of the Loan Documents.

(b) Annual Certification. Within ninety (90) days after the close of each calendar year, commencing with the year following the year in which the initial Advance hereunder shall have been made, the Borrower shall deliver to RUS a written statement signed by its General Manager, stating that during such year the Borrower has fulfilled all of its obligations under the Loan Documents throughout such year in all material respects or, if there has been a default in the fulfillment of any such obligations, specifying each such default known to said person and the nature and status thereof.

**Section 5.3. Simultaneous Prepayment of Contemporaneous Loans.**

If the Borrower shall at any time prepay in whole or in part the Contemporaneous Loan described on Schedule 1, the Borrower shall prepay the RUS Note correspondingly in order to maintain the ratio that the Contemporaneous Loan bears to the RUS Commitment. If the RUS Note calls for a prepayment penalty or premium, such amount shall be paid but shall not be used in computing the amount needed to be paid to RUS under this section to maintain such ratio. In the case of Contemporaneous Loans and RUS Notes existing prior to the date of this Agreement under previous agreements, prepayments shall be treated as if governed by this section. Provided, however, in all cases prepayments associated with refinancing or refunding a Contemporaneous Loan pursuant to Article II of the Mortgage are not considered to be prepayments for purposes of this Agreement if they satisfy each of the following requirements:

(a) Principal. The principal amount of such refinancing or refunding loan is not less than the amount of loan principal being refinanced; and

(b) Weighted Average Life. The weighted average life of the refinancing or refunding loan is not less than the weighted average remaining life of the loan being refinanced.

**Section 5.4. Rates to Provide Revenue Sufficient to Meet Coverage Ratios Requirements.**

(a) Prospective Requirement. The Borrower shall design and implement rates for utility service furnished by it to provide sufficient revenue (along with other revenue available to the Borrower in the case of TIER and DSC) (i) to pay all fixed and variable expenses when and as due, (ii) to provide and maintain reasonable working capital, and (iii) to maintain, on an annual basis, the Coverage Ratios. In designing and implementing rates under this paragraph, such rates should be capable of producing at least enough revenue to meet the requirements of this paragraph under the assumption that average weather conditions in the Borrower's service territory shall prevail in the future, including average Utility System damage and outages due to weather and the related costs.

(b) Retrospective Requirement. The average Coverage Ratios achieved by the Borrower in the 2 best years out of the 3 most recent calendar years must be not less than any of the following:

TIER	=	1.25
DSC	=	1.25
OTIER	=	1.1
ODSC	=	1.1

(c) Prospective Notice of Change in Rates. The Borrower shall give thirty (30) days prior written notice of any proposed change in its general rate structure to RUS if RUS has requested in writing that it be notified in advance of such changes.

(d) Routine Reporting of Coverage Ratios. Promptly following the end of each calendar year, the Borrower shall report, in writing, to RUS the TIER, Operating TIER, DSC and Operating DSC levels which were achieved during that calendar year.

(e) Reporting Non-achievement of Retrospective Requirement. If the Borrower fails to achieve the average levels required by paragraph (b) of this section, it must promptly notify RUS in writing to that effect.

(f) Corrective Plans. Within 30 days of sending a notice to RUS under paragraph (e) of this section, or of being notified by RUS, whichever is earlier, the Borrower in consultation with RUS, shall provide a written plan satisfactory to RUS setting forth the actions that shall be taken to achieve the required Coverage Ratios on a timely basis.

(g) Noncompliance. Failure to design and implement rates pursuant to paragraph (a) of this section and failure to develop and implement the plan called for in paragraph (f) of this section shall constitute an Event of Default under this Agreement in the event that RUS so notifies the Borrower to that effect under section 7.1(d) of this Agreement.

**Section 5.5. Depreciation Rates.**

The Borrower shall adopt as its depreciation rates only those which have been previously approved for the Borrower by RUS.

**Section 5.6. Property Maintenance.**

The Borrower shall maintain and preserve its Utility System in compliance in all material respects with the provisions of the Mortgage, RUS Regulations and all applicable laws.

**Section 5.7. Financial Books.**

The Borrower shall at all times keep, and safely preserve, proper books, records and accounts in which full and true entries shall be made of all of the dealings, business and affairs of the Borrower and its Subsidiaries, in accordance with any applicable RUS Accounting Requirements.

**Section 5.8. Rights of Inspection.**

The Borrower shall afford RUS, through its representatives, reasonable opportunity, at all times during business hours and upon prior notice, to have access to and the right to inspect the Utility System, any other property encumbered by the Mortgage, and any or all books, records, accounts, invoices, contracts, leases, payrolls, canceled checks, statements and other documents and papers of every kind belonging to or in the possession of the Borrower or in any way pertaining to its property or business, including its Subsidiaries, if any, and to make copies or extracts therefrom.

**Section 5.9. Area Coverage.**

(a) The Borrower shall make diligent effort to extend electric service to all unserved persons within the service area of the Borrower who (i) desire such service and (ii) meet all reasonable requirements established by the Borrower as a condition of such service.

(b) If economically feasible and reasonable considering the cost of providing such service and/or the effects on consumers' rates, such service shall be provided, to the maximum extent practicable, at the rates and

minimum charges established in the Borrower's rate schedules, without the payment of such persons, other than seasonal or temporary consumers, of a contribution in aid of construction. A seasonal consumer is one that demands electric service only during certain seasons of the year. A temporary consumer is a seasonal or year-round consumer that demands electric service over a period of less than five years.

(c) The Borrower may assess contributions in aid of construction provided such assessments are consistent with this section.

**Section 5.10. Real Property Acquisition.**

In acquiring real property, the Borrower shall comply in all material respects with the provisions of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (the "Uniform Act"), as amended by the Uniform Relocation Act Amendments of 1987, and 49 CFR part 24, referenced by 7 CFR part 21, to the extent the Uniform Act is applicable to such acquisition.

**Section 5.11. "Buy American" Requirements.**

The Borrower shall use or cause to be used in connection with the expenditures of funds advanced on account of the Loan only such unmanufactured articles, materials, and supplies as have been mined or produced in the United States or any eligible country, and only such manufactured articles, materials, and supplies as have been manufactured in the United States or any eligible country substantially all from articles, materials, and supplies mined, produced or manufactured, as the case may be, in the United States or any eligible country, except to the extent RUS shall determine that such use shall be impracticable or that the cost thereof shall be unreasonable. For purposes of this section, an "eligible country" is any country that applies with respect to the United States an agreement ensuring reciprocal access for United States products and services and United States suppliers to the markets of that country, as determined by the United States Trade Representative.

**Section 5.12. Power Requirements Studies.**

The Borrower shall prepare and use power requirements studies of its electric loads and future energy and capacity requirements in conformance with RUS Regulations.

**Section 5.13. Long Range Engineering Plans and Construction Work Plans.**

The Borrower shall develop, maintain and use up-to-date long-range engineering plans and construction work plans in conformance with RUS Regulations.

**Section 5.14. Design Standards, Construction Standards, and List of Materials.**

The Borrower shall use design standards, construction standards, and lists of acceptable materials in conformance with RUS Regulations.

**Section 5.15. Plans and Specifications.**

The Borrower shall submit plans and specifications for construction to RUS for review and approval, in conformance with RUS Regulations, if the construction will be financed in whole or in part by a loan made or guaranteed by RUS.

**Section 5.16. Standard Forms of Construction Contracts, and Engineering and Architectural Services Contracts.**

The Borrower shall use the standard forms of contracts promulgated by RUS for construction, procurement, engineering services and architectural services in conformance with RUS Regulations, if the construction, procurement, or services are being financed in whole or in part by a loan being made or guaranteed by RUS.

**Section 5.17. Contract Bidding Requirements.**

The Borrower shall follow RUS contract bidding procedures in conformance with RUS Regulations when contracting for construction or procurement financed in whole or in part by a loan made or guaranteed by RUS.

**Section 5.18. Nondiscrimination.**

(a) Equal Opportunity Provisions in Construction Contracts. The Borrower shall incorporate or cause to be incorporated into any construction contract, as defined in Executive Order 11246 of September 24, 1965 and implementing regulations, which is paid for in whole or in part with funds obtained from RUS or borrowed on the credit of the United States pursuant to a grant, contract, loan, insurance or guarantee, or undertaken pursuant to any RUS program involving such grant, contract, loan, insurance or guarantee, the equal opportunity provisions set forth in Exhibit B hereto entitled Equal Opportunity Contract Provisions.

(b) Equal Opportunity Contract Provisions Also Bind the Borrower. The Borrower further agrees that it shall be bound by such equal opportunity clause in any federally assisted construction work which it performs itself other than through the permanent work force directly employed by an agency of government.

(c) Sanctions and Penalties. The Borrower agrees that it shall cooperate actively with RUS and the Secretary of Labor in obtaining the compliance of contractors and subcontractors with the equal opportunity clause and the rules, regulations and relevant orders of the Secretary of Labor, that it shall furnish RUS and the Secretary of Labor such information as they may require for the supervision of such compliance, and that it shall otherwise assist the administering agency in the discharge of RUS's primary responsibility for securing compliance. The Borrower further agrees that it shall refrain from entering into any contract or contract modification subject to Executive Order 11246 with a contractor debarred from, or who has not demonstrated eligibility for, Government contracts and federally assisted construction contracts pursuant to Part II, Subpart D of Executive Order 11246 and shall carry out such sanctions and penalties for violation of the equal opportunity clause as may be imposed upon contractors and subcontractors by RUS or the Secretary of Labor pursuant to Part II, Subpart D of Executive Order 11246. In addition, the Borrower agrees that if it fails or refuses to comply with these undertakings RUS may cancel, terminate or suspend in whole or in part this contract, may refrain from extending any further assistance under any of its programs subject to Executive Order 11246 until satisfactory assurance of future compliance has been received from such Borrower, or may refer the case to the Department of Justice for appropriate legal proceedings.

**Section 5.19. Financial Reports.**

The Borrower shall cause to be prepared and furnished to RUS a full and complete annual report of its financial condition and of its operations in form and substance satisfactory to RUS, audited and certified by Independent certified public accountants satisfactory to RUS and accompanied by a report of such audit in form and substance satisfactory to RUS. The Borrower shall also furnish to RUS from time to time such other reports concerning the financial condition or operations of the Borrower, including its Subsidiaries, as RUS may reasonably request or RUS Regulations require.

**Section 5.20. Miscellaneous Reports and Notices.**

The Borrower shall furnish to RUS:

- (a) Notice of Default. Promptly after becoming aware thereof, notice of: (i) the occurrence of any default; and (ii) the receipt of any notice given pursuant to the Mortgage with respect to the occurrence of any event which with the giving of notice or the passage of time, or both, could become an "Event of Default" under the Mortgage.
- (b) Notice of Non-Environmental Litigation. Promptly after the commencement thereof, notice of the commencement of all actions, suits or proceedings before any court, arbitrator, or governmental department, commission, board, bureau, agency, or instrumentality affecting the Borrower which, if adversely determined, could have a material adverse effect on the condition, financial or otherwise, operations, properties or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents.
- (c) Notice of Environmental Litigation. Without limiting the provisions of Section 5.20(b) above, promptly after receipt thereof, notice of the receipt of all pleadings, orders, complaints, indictments, or other communications alleging a condition that may require the Borrower to undertake or to contribute to a cleanup or other response under laws relating to environmental protection, or which seek penalties, damages, injunctive relief, or criminal sanctions related to alleged violations of such laws, or which claim personal injury or property damage to any person as a result of environmental factors or conditions for which the Borrower is not fully covered by insurance, or which, if adversely determined, could have a material adverse effect on the condition, financial or otherwise, operations, properties or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents.
- (d) Notice of Change of Place of Business. Promptly in writing, notice of any change in location of its principal place of business or the office where its records concerning accounts and contract rights are kept.
- (e) Regulatory and Other Notices. Promptly after receipt thereof, copies of any notices or other communications received from any governmental authority with respect to any matter or proceeding which could have a material adverse effect on the condition, financial or otherwise, operations, properties, or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents.
- (f) Material Adverse Change. Promptly, notice of any matter which has resulted or may result in a material adverse change in the condition, financial or otherwise, operations, properties, or business of the Borrower, or the ability of the Borrower to perform its obligations under the Loan Documents.
- (g) Assignment of Organizational Number. If the Borrower does not have an organizational identification number and later has one assigned to it, the Borrower will promptly notify RUS of such assigned organizational identification number.
- (h) Other Information. Such other information regarding the condition, financial or otherwise, or operations of the Borrower as RUS may, from time to time, reasonably request.

**Section 5.21. Special Construction Account.**

The Borrower shall hold all moneys advanced to it by RUS hereunder in trust for RUS and shall deposit such moneys promptly after the receipt thereof in a bank or banks which meet the requirements of Section 6.7 of this Agreement. Any account (hereinafter called "Special Construction Account") in which any such moneys shall be deposited shall be insured by the Federal Deposit Insurance Corporation or other federal agency acceptable to RUS and shall be designated by the corporate name of the Borrower followed by the words "Trustee, Special Construction Account." Moneys in any Special Construction Account shall be used solely



for the construction and operation of the Utility System and may be withdrawn only upon checks, drafts, or orders signed on behalf of the Borrower and countersigned by an executive officer thereof.

**Section 5.22. Additional Affirmative Covenants.**

The Borrower also agrees to comply with any additional affirmative covenant(s) identified in Schedule I hereto.

**ARTICLE VI**

**NEGATIVE COVENANTS**

**Section 6.1. General.**

Unless otherwise agreed to in writing by RUS, while this Agreement is in effect, whether or not any Advance is outstanding hereunder, the Borrower shall duly observe each of the negative covenants set forth in this Article.

**Section 6.2. Limitations on System Extensions and Additions.**

(a) The Borrower shall not extend or add to its Electric System either by construction or acquisition without the prior written approval of RUS if the construction or acquisition is financed or will be financed, in whole or in part, by a RUS loan or loan guarantee.

(b) The Borrower shall not extend or add to its Electric System with funds from other sources without prior written approval of RUS in the case of:

(1) Generating facilities if the combined capacity of the facilities to be built, procured, or leased, including any future facilities included in the planned project, will exceed the lesser of 5 Megawatts or 30 percent of the Borrower's Equity;

(2) Existing electric facilities or systems in service whose purchase price, or capitalized value in the case of a lease, exceeds ten percent of the Borrower's Net Utility Plant; and

(3) Any project to serve a customer whose annual kWh purchases or maximum annual kW demand is projected to exceed 25 percent of the Borrower's total kWh sales or maximum kW demand in the year immediately preceding the acquisition or start of construction of facilities.

**Section 6.3. Limitations on Changing Principal Place of Business.**

The Borrower shall not change its principal place of business or keep property in a county not shown on a schedule to the Mortgage if the change would cause the lien in favor of RUS to become unperfected or fail to become perfected, as the case may be, unless, prior thereto, the Borrower shall have taken all steps required by law in order to assure that the lien in favor of RUS remains or becomes perfected, as the case may be, and, in either event, such lien has the priority accorded by the Mortgage.

**Section 6.4. Limitations on Employment and Retention of Manager.**

At any time any Event of Default, or any occurrence which with the passage of time or giving of notice would be an Event of Default, occurs and is continuing the Borrower shall not employ any general manager of the Utility System or the Electric System or any person exercising comparable authority to such a manager unless

such employment shall first have been approved by RUS. If any Event of Default, or any occurrence which with the passage of time or giving of notice would be an Event of Default, occurs and is continuing and RUS requests the Borrower to terminate the employment of any such manager or person exercising comparable authority, or RUS requests the Borrower to terminate any contract for operating the Utility System or the Electric System, the Borrower shall do so within thirty (30) days after the date of such notice. All contracts in respect of the employment of any such manager or person exercising comparable authority, or for the operation of the Utility System or the Electric System, shall contain provisions to permit compliance with the foregoing covenants.

**Section 6.5. Limitations on Certain Types of Contracts.**

Without the prior approval of RUS in writing, the Borrower shall not enter into any of the following contracts:

- (a) Construction contracts. Any contract for construction or procurement or for architectural and engineering services in connection with its Electric System if the project is financed or will be financed, in whole or in part, by a RUS loan or loan guarantee;
- (b) Large retail power contracts. Any contract to sell electric power and energy for periods exceeding two (2) years if the kWh sales or kW demand for any year covered by such contract shall exceed 25 percent of the Borrower's total kWh sales or maximum kW demand for the year immediately preceding the execution of such contract;
- (c) Wholesale power contracts. Any contract to sell electric power or energy for resale and any contract to purchase electric power or energy that, in either case, has a term exceeding two (2) years;
- (d) Power supply arrangements. Any interconnection agreement, interchange agreement, wheeling agreement, pooling agreement or similar power supply arrangement that has a term exceeding two (2) years;
- (e) System management and maintenance contracts. Any contract for the management and operation of all or substantially all of its Electric System; or
- (f) Other contracts. Any contracts of the type described on Schedule 1.

**Section 6.6. Limitations on Mergers and Sale, Lease or Transfer of Capital Assets.**

- (a) The Borrower shall not consolidate with, or merge, or sell all or substantially all of its business or assets, to another entity or person except to the extent it is permitted to do so under the Mortgage. The exception contained in this paragraph (a) is subject to the additional limitation set forth in paragraph (b) of this section.
- (b) The Borrower shall not, without the written approval of RUS, voluntarily or involuntarily sell, convey or dispose of any portion of its business or assets (including, without limitation, any portion of its franchise or service territory) to another entity or person if such sale, conveyance or disposition could reasonably be expected to reduce the Borrower's existing or future requirements for energy or capacity being furnished to the Borrower under any wholesale power contract which has been pledged as security to RUS.

**Section 6.7. Limitations on Using non-FDIC Insured Depositories.**

Without the prior written approval of RUS, the Borrower shall not place the proceeds of the Loan or any loan which has been made or guaranteed by RUS in the custody of any bank or other depository that is not insured by the Federal Deposit Insurance Corporation or other federal agency acceptable to RUS.

**Section 6.8. Limitation on Distributions.**

Without the prior written approval of RUS, the Borrower shall not in any calendar year make any Distributions (exclusive of any Distributions to the estates of deceased natural patrons) to its members, stockholders or consumers except as follows:

- (a) Equity above 30%. If, after giving effect to any such Distribution, the Equity of the Borrower shall be greater than or equal to 30% of its Total Assets; or
- (b) Equity above 20%. If, after giving effect to any such Distribution, the Equity of the Borrower shall be greater than or equal to 20% of its Total Assets and the aggregate of all Distributions made during the calendar year when added to such Distribution shall be less than or equal to 25% of the prior year's margins.

Provided however, that in no event shall the Borrower make any Distributions if there is unpaid when due any installment of principal of (premium, if any) or interest on any of its payment obligations secured by the Mortgage, if the Borrower is otherwise in default hereunder or if, after giving effect to any such Distribution, the Borrower's current and accrued assets would be less than its current and accrued liabilities.

**Section 6.9. Limitations on Loans, Investments and Other Obligations.**

The Borrower shall not make any loan or advance to, or make any investment in, or purchase or make any commitment to purchase any stock, bonds, notes or other securities of, or guaranty, assume or otherwise become obligated or liable with respect to the obligations of, any other person, firm or corporation, except as permitted by the Act and RUS Regulations.

**Section 6.10. Depreciation Rates.**

The Borrower shall not file with or submit for approval of regulatory bodies any proposed depreciation rates which are inconsistent with RUS Regulations.

**Section 6.11. Historic Preservation.**

The Borrower shall not, without approval in writing by RUS, use any Advance to construct any facilities which shall involve any district, site, building, structure or object which is included in, or eligible for inclusion in, the National Register of Historic Places maintained by the Secretary of the Interior pursuant to the Historic Sites Act of 1935 and the National Historic Preservation Act of 1966.

**Section 6.12. Rate Reductions.**

Without the prior written approval of RUS, the Borrower shall not decrease its rates if it has failed to achieve all of the Coverage Ratios for the calendar year prior to such reduction.

**Section 6.13. Limitations on Additional Indebtedness.**

Except as expressly permitted by Article II of the Mortgage and subject to the further limitations expressed in the next section, the Borrower shall not incur, assume, guarantee or otherwise become liable in respect of any debt for borrowed money and Restricted Rentals (including Subordinated Indebtedness) other than the following: ("Permitted Debt")

- (a) Additional Notes issued in compliance with Article II of the Mortgage;

- (b) Purchase money indebtedness in non-Utility System property, in an amount not exceeding 10% of Net Utility Plant;
- (c) Restricted Rentals in an amount not to exceed 5% of Equity during any 12 consecutive calendar month period;
- (d) Unsecured lease obligations incurred in the ordinary course of business except Restricted Rentals;
- (e) Unsecured indebtedness for borrowed money, except when the aggregate amount of such indebtedness exceeds 15% of Net Utility Plant and after giving effect to such unsecured indebtedness the Borrower's Equity is less than 30% of its Total Assets;
- (f) Debt represented by dividends declared but not paid; and
- (g) Subordinated Indebtedness approved by RUS.

PROVIDED, However, that the Borrower may incur Permitted Debt without the consent of RUS only so long as there exists no Event of Default hereunder and there has been no continuing occurrence which with the passage of time and giving of notice could become an Event of Default hereunder.

PROVIDED, FURTHER, by executing this Agreement any consent of RUS that the Borrower would otherwise be required to obtain under this section is hereby deemed to be given or waived by RUS by operation of law to the extent, but only to the extent, that to impose such a requirement of RUS consent would clearly violate federal laws or RUS Regulations.

**Section 6.14. Limitations on Issuing Additional Indebtedness Secured Under the Mortgage.**

- (a) The Borrower shall not issue any Additional Notes under the Mortgage to finance Eligible Property Additions without the prior written consent of RUS unless the following additional requirements are met in addition to the requirements set forth in the Mortgage for issuing Additional Notes:
  - (1) The weighted average life of the loan evidenced by such Notes does not exceed the weighted average of the expected remaining useful lives of the assets being financed;
  - (2) The principal of the loan evidenced by such Notes is amortized at a rate that shall yield a weighted average life that is not greater than the weighted average life that would result from level payments of principal and interest; and
  - (3) The principal of the loan being evidenced by such Notes has a maturity of not less than 5 years.
- (b) The Borrower shall not issue any Additional Notes under the Mortgage to refund or refinance Notes without the prior written consent of RUS unless, in addition to the requirements set forth in the Mortgage for issuing Refunding or Refinancing Notes, the weighted average life of any such Refunding or Refinancing Notes is not greater than the weighted average remaining life of the Notes being refinanced.
- (c) Any request for consent from RUS under this section, shall be accompanied by a certificate of the Borrower's manager substantially in the form attached to this Agreement as Exhibit C-1 in the case of Notes

being issued under Section 2.01 of the Mortgage and C-2 in the case of Notes being issued under Section 2.02 of the Mortgage.

**Section 6.15. Impairment of Contracts Pledged to RUS.**

The Borrower shall not materially breach any obligation to be paid or performed by the Borrower on any contract, or take any action which is likely to materially impair the value of any contract, which has been pledged as security to RUS by the Borrower or any other entity.

**Section 6.16. Notice of Organizational Changes.**

The Borrower covenants and agrees with RUS that the Borrower will not, directly or indirectly, without giving written notice to RUS thirty (30) days prior to the effective date:

- (a) Change the name of the Borrower
- (b) Change the mailing address of the Borrower, and
- (c) Change its organizational identification number if it has one.

**Section 6.17. Consent for Organizational Changes.**

The Borrower covenants and agrees with RUS that the Borrower will not, directly or indirectly, without the prior written consent of RUS change its type of organization, jurisdiction of organization or other legal structure.

**Section 6.18. Additional Negative Covenants.**

The Borrower also agrees to comply with any additional negative covenant(s) identified in Schedule I hereto.

**ARTICLE VII**

**EVENTS OF DEFAULT**

**Section 7.1. Events of Default.**

The following shall be Events of Default under this Agreement:

- (a) Representations and Warranties. Any representation or warranty made by the Borrower in Article II hereof or any certificate furnished to RUS hereunder or under the Mortgage shall prove to have been incorrect in any material respect at the time made and shall at the time in question be untrue or incorrect in any material respect and remain uncured;
- (b) Payment. Default shall be made in the payment of or on account of interest on or principal of the Note or any other Government Note when and as the same shall be due and payable, whether by acceleration or otherwise, which shall remain unsatisfied for five (5) Business Days;
- (c) Borrowing Under the Mortgage in Violation of the Loan Contract. Default by the Borrower in the observance or performance of any covenant or agreement contained in Section 6.14 of this Agreement;

- (d) Other Covenants. Default by the Borrower in the observance or performance of any other covenant or agreement contained in any of the Loan Documents, which shall remain unremedied for 30 calendar days after written notice thereof shall have been given to the Borrower by RUS;
- (e) Corporate Existence. The Borrower shall forfeit or otherwise be deprived of its corporate charter, franchises, permits, easements, consents or licenses required to carry on any material portion of its business;
- (f) Other Obligations. Default by the Borrower in the payment of any obligation, whether direct or contingent, for borrowed money or in the performance or observance of the terms of any instrument pursuant to which such obligation was created or securing such obligation;
- (g) Bankruptcy. A court having jurisdiction in the premises shall enter a decree or order for relief in respect of the Borrower in an involuntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or appointing a receiver, liquidator, assignee, custodian, trustee, sequestrator or similar official, or ordering the winding up or liquidation of its affairs, and such decree or order shall remain unstayed and in effect for a period of ninety (90) consecutive days or the Borrower shall commence a voluntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or under any such law, or consent to the appointment or taking possession by a receiver, liquidator, assignee, custodian or trustee, of a substantial part of its property, or make any general assignment for the benefit of creditors; and
- (h) Dissolution or Liquidation. Other than as provided in the immediately preceding subsection, the dissolution or liquidation of the Borrower, or failure by the Borrower promptly to forestall or remove any execution, garnishment or attachment of such consequence as shall impair its ability to continue its business or fulfill its obligations and such execution, garnishment or attachment shall not be vacated within 30 days. The term "dissolution or liquidation of the Borrower", as used in this subsection, shall not be construed to include the cessation of the corporate existence of the Borrower resulting either from a merger or consolidation of the Borrower into or with another corporation following a transfer of all or substantially all its assets as an entirety, under the conditions permitting such actions.

## ARTICLE VIII

### REMEDIES

#### Section 8.1. Generally.

Upon the occurrence of an Event of Default, then RUS may pursue all rights and remedies available to RUS that are contemplated by this Agreement or the Mortgage in the manner, upon the conditions, and with the effect provided in this Agreement or the Mortgage, including, but not limited to, a suit for specific performance, injunctive relief or damages. Nothing herein shall limit the right of RUS to pursue all rights and remedies available to a creditor following the occurrence of an Event of Default listed in Article VII hereof. Each right, power and remedy of RUS shall be cumulative and concurrent, and recourse to one or more rights or remedies shall not constitute a waiver of any other right, power or remedy.

#### Section 8.2. Suspension of Advances.

In addition to the rights, powers and remedies referred to in the immediately preceding section, RUS may, in its absolute discretion, suspend making or, in the case of any Loan guaranteed by RUS, approving Advances hereunder if (i) any Event of Default, or any occurrence which with the passage of time or giving of notice would be an Event of Default, occurs and is continuing; (ii) there has occurred a change in the business or condition, financial or otherwise, of the Borrower which in the opinion of RUS materially and adversely

affects the Borrower's ability to meet its obligations under the Loan Documents, or (iii) RUS is authorized to do so under RUS Regulations.

## ARTICLE IX

### MISCELLANEOUS

#### **Section 9.1. Notices.**

All notices, requests and other communications provided for herein including, without limitation, any modifications of, or waivers, requests or consents under, this Agreement shall be given or made in writing (including, without limitation, by telecopy) and delivered to the intended recipient at the "Address for Notices" specified below; or, as to any party, at such other address as shall be designated by such party in a notice to each other party. Except as otherwise provided in this Agreement, all such communications shall be deemed to have been duly given when transmitted by telecopier or personally delivered or, in the case of a mailed notice, upon receipt, in each case given or addressed as provided for herein. The Address for Notices of the respective parties are set forth in Schedule 1 hereto.

#### **Section 9.2. Expenses.**

To the extent allowed by law, the Borrower shall pay all costs and expenses of RUS, including reasonable fees of counsel, incurred in connection with the enforcement of the Loan Documents or with the preparation for such enforcement if RUS has reasonable grounds to believe that such enforcement may be necessary.

#### **Section 9.3. Late Payments.**

If payment of any amount due hereunder is not received at the United States Treasury in Washington, DC, or such other location as RUS may designate to the Borrower within five (5) Business Days after the due date thereof or such other time period as RUS may prescribe from time to time in its policies of general application in connection with any late payment charge (such unpaid amount being herein called the "delinquent amount", and the period beginning after such due date until payment of the delinquent amount being herein called the "late-payment period"), the Borrower shall pay to RUS, in addition to all other amounts due under the terms of the Note, the Mortgage and this Agreement, any late-payment charge as may be fixed by RUS Regulations from time to time on the delinquent amount for the late-payment period.

#### **Section 9.4. Filing Fees.**

To the extent permitted by law, the Borrower agrees to pay all expenses of RUS (including the fees and expenses of its counsel) in connection with the filing or recordation of all financing statements and instruments as may be required by RUS in connection with this Agreement, including, without limitation, all documentary stamps, recordation and transfer taxes and other costs and taxes incident to recordation of any document or instrument in connection herewith. Borrower agrees to save harmless and indemnify RUS from and against any liability resulting from the failure to pay any required documentary stamps, recordation and transfer taxes, recording costs, or any other expenses incurred by RUS in connection with this Agreement. The provisions of this subsection shall survive the execution and delivery of this Agreement and the payment of all other amounts due hereunder or due on the Note.

#### **Section 9.5. No Waiver.**

No failure on the part of RUS to exercise, and no delay in exercising, any right hereunder shall operate as a waiver thereof nor shall any single or partial exercise by RUS of any right hereunder preclude any other or further exercise thereof or the exercise of any other right.

**Section 9.6. Governing Law.**

EXCEPT TO THE EXTENT GOVERNED BY APPLICABLE FEDERAL LAW, THE LOAN DOCUMENTS SHALL BE DEEMED TO BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE BORROWER IS INCORPORATED.

**Section 9.7. Holiday Payments.**

If any payment to be made by the Borrower hereunder shall become due on a day which is not a Business Day, such payment shall be made on the next succeeding Business Day and such extension of time shall be included in computing any interest in respect of such payment.

**Section 9.8. Rescission.**

The Borrower may elect not to borrow the RUS Commitment in which event RUS shall release the Borrower from its obligations hereunder, provided the Borrower complies with such terms and conditions as RUS may impose for such release and provided also that if the Borrower has any remaining obligations to RUS for loans made or guaranteed by RUS under any Prior Loan Contracts, RUS may, under Section 9.15 of this Loan Contract, withhold such release until all such obligations have been satisfied and discharged.

**Section 9.9. Successors and Assigns.**

This Agreement shall be binding upon and inure to the benefit of the Borrower and RUS and their respective successors and assigns, except that the Borrower may not assign or transfer its rights or obligations hereunder without the prior written consent of RUS.

**Section 9.10. Complete Agreement; Waivers and Amendments.**

Subject to RUS Regulations, this Agreement and the other Loan Documents are intended by the parties to be a complete and final expression of their agreement. However, RUS reserves the right to waive its rights to compliance with any provision of this Agreement and the other Loan Documents. No amendment, modification, or waiver of any provision hereof or thereof, and no consent to any departure of the Borrower there from or therefrom, shall be effective unless approved in writing by RUS in the form of either a RUS Regulation or other writing signed by or on behalf of RUS, and then such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given.

**Section 9.11. Headings.**

The headings and sub-headings contained in the titling of this Agreement are intended to be used for convenience only and do not constitute part of this Agreement.

**Section 9.12. Severability.**

If any term, provision or condition, or any part thereof, of this Agreement or the Mortgage shall for any reason be found or held invalid or unenforceable by any governmental agency or court of competent jurisdiction, such invalidity or unenforceability shall not affect the remainder of such term, provision or condition nor any



other term, provision or condition, and this Agreement, the Note, and the Mortgage shall survive and be construed as if such invalid or unenforceable term, provision or condition had not been contained therein.

**Section 9.13. Right of Setoff.**

Upon the occurrence and during the continuance of any Event of Default, RUS is hereby authorized at any time and from time to time, without prior notice to the Borrower, to exercise rights of setoff or recoupment and apply any and all amounts held or hereafter held, by RUS or owed to the Borrower or for the credit or account of the Borrower against any and all of the obligations of the Borrower now or hereafter existing hereunder or under the Note. RUS agrees to notify the Borrower promptly after any such setoff or recoupment and the application thereof, provided that the failure to give such notice shall not affect the validity of such setoff, recoupment or application. The rights of RUS under this section are in addition to any other rights and remedies (including other rights of setoff or recoupment) which RUS may have. Borrower waives all rights of setoff, deduction, recoupment or counterclaim.

**Section 9.14. Schedules and Exhibits.**

Each Schedule and Exhibit attached hereto and referred to herein is each an integral part of this Agreement.

**Section 9.15. Prior Loan Contracts.**

With respect to all Prior Loan Contracts, the Borrower shall, commencing on the delivery date hereof, prospectively meet the affirmative and negative covenants as set forth in this Agreement rather than those set forth in the Prior Loan Contracts. In addition, any remaining obligation of RUS to make or approve additional Advances on promissory notes of the Borrower that have been previously delivered to RUS under Prior Loan Contracts shall, after the date hereof, be subject to the conditions set forth in this Agreement. In the event of any conflict between any provision set forth in a Prior Loan Contract and any provision in this Agreement, the requirements as set forth in this Agreement shall apply. Nothing in this section shall, however, eliminate or modify (i) any special condition, special affirmative covenant or special negative covenant, if any, set forth in any Prior Loan Contract or (ii) alter the repayment terms of any promissory notes which the Borrower has delivered under any Prior Loan Contract, except, in either case, as RUS may have specifically agreed to in writing.

**Section 9.16. Authority of Representatives of RUS.**

In the case of any consent, approval or waiver from RUS that is required under this Agreement or any other Loan Document, such consent, approval or waiver must be in writing and signed by an authorized RUS representative to be effective. As used in this section, "authorized RUS representative" means the Administrator of RUS, and also means a person to whom the Administrator has officially delegated specific or general authority to take the action in question.

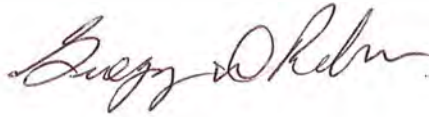
**Section 9.17. Term.**

This Agreement shall remain in effect until one of the following two events has occurred:


- (a) The Borrower and RUS replace this Agreement with another written agreement; or
- (b) All of the Borrower's obligations under the Prior Loan Contracts and this Agreement have been discharged and paid.

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be duly executed as of the day and year first above written.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE  
CORPORATION

by  , Chairman

(Seal)

Attest:   
Secretary

UNITED STATES OF AMERICA

by 

Administrator  
of the  
Rural Utilities Service

### RUS LOAN CONTRACT SCHEDULE 1

1. The purpose of this loan is to finance construction of distribution facilities and such other purposes that RUS may agree to in writing in order to carry out the purposes of the Act.
2. The Mortgage shall mean the Restated Mortgage and Security Agreement, dated as of November 1, 2016, among the Borrower, RUS and National Rural Utilities Cooperative Finance Corporation, as it may have been or shall be supplemented, amended, consolidated, or restated from time to time.
3. The governmental authority referred to in Section 2.1(c) is the **Not Applicable**.
4. The date of the Borrower's financial information referred to in Section 2.1(h) is September 30, 2015.
5. The principal place of business and mailing address of the Borrower referred to in Section 2.1(i) is 925 North Main Street, Somerset , Kentucky 42503-1575.
6. All of the property of the Borrower is located in the Counties of Adair, Casey, Clinton, Cumberland, Laurel, Lincoln, McCreary, Pulaski, Rockcastle, Russell and Wayne in the Commonwealth of Kentucky and Counties of Pickett and Scott in the State of Tennessee.
7. There are no subsidiaries as referred to in Section 2.1(k).
8. The organizational identification number of the Borrower referred to in Section 2.1(m) is 0047666
9. Fiscal Year of Obligation: 2016
10. The Contemporaneous Loan referred to in Section 5.3 is described as follows:  
  
**None.**
11. The RUS Commitment referred to in the definitions means a loan in the principal amount of \$40,000,000.00, which is being made to South Kentucky Rural Electric Cooperative Corporation by the Federal Financing Bank (FFB) and guaranteed as to payment by RUS, pursuant to the Rural Electrification Act and RUS Regulations.
12. Amortization of Advance shall be based upon the method for the repayment of principal for an Advance selected for such Advance, in accordance with that certain note, dated as of even date herewith, evidencing the RUS guaranteed FFB loan.
13. The SPECIAL conditions referred to in Section 4.2 is as follows:  
  
The Borrower has duly authorized, executed, and has delivered to the Administrator of RUS, the note (the "FFB Note"), dated November 1, 2016, evidencing the loan made by FFB to the Borrower, within ninety (90) days of the date of the certain designation notice committing FFB to purchase the FFB Note (the "Designation Notice"), in the manner prescribed in the Designation Notice and has satisfied all the conditions set forth in the Designation Notice.
14. The additional AFFIRMATIVE covenants referred to in Section 5.22 are as follows:  
  
**None.**
15. The additional NEGATIVE covenants referred to in Section 6.16 are as follows:

**None.**

16. The additional types of contract referred to in Section 6.5(f) are described as follows:

**None.**

17. The addresses of the parties referred to in Section 9.1. are as follows:

RUS

Rural Utilities Service  
U.S. Department of Agriculture  
Washington, DC 20250-1500  
Attention: Administrator  
Fax: 202-205-1264

BORROWER

South Kentucky Rural Electric Cooperative  
Corporation  
925 North Main Street  
Somerset , Kentucky 42503-1575  
Fax: 606-679-8279

**EXHIBIT A**

**FORMS OF PROMISSORY AND REIMBURSEMENT NOTES**

This Exhibit A of this Loan Contract consists of the following sample documents:

1. FFB Promissory Note
2. FFB Reimbursement Note

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RUS

**FOR FFB USE ONLY:**

Note Identifier: \_\_\_\_\_

Purchase Date: \_\_\_\_\_

Last Day  
For an  
Advance (¶3) September 30, 2020

Maximum  
Principal  
Amount (¶4) \$40,000,000.00

Final  
Maturity  
Date (¶5) December 31, 2048

First Principal  
Payment  
Date (¶8) December 31, 2018

**FOR RUS USE ONLY**

RUS  
Note  
Number: \_\_\_\_\_

Note  
Date November 1, 2016

Place  
of Somerset,  
Issue Kentucky

Security  
Instrument  
(¶24) Restated Mortgage and  
Security Agreement, dated  
as of November 1, 2016,  
made by and among South  
Kentucky Rural Electric  
Cooperative Corporation,  
United States of America  
and National Rural  
Utilities Cooperative  
Finance Corporation  
(Kentucky 0054-BD8 WAYNE)

**FUTURE ADVANCE PROMISSORY NOTE**

**1. Promise to Pay.**

**FOR VALUE RECEIVED,**

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION  
(the "Borrower," which term includes any successors or assigns)  
promises to pay the **FEDERAL FINANCING BANK** ("FFB," which term  
includes any successors or assigns) at the times, in the manner,  
and with interest at the rates to be established as hereinafter

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(B) an amount less than the total outstanding principal amount of such Advance (subject to subparagraph (g) of this paragraph 17) (any such amount being a "Portion").

(c) For each Prepayment Election in which the Borrower elects to have a particular amount of funds applied by FFB toward the prepayment of the outstanding principal of an Advance, the Borrower shall deliver to RUS written notification of the respective Prepayment Election, in the form of notification attached to this Note as Annex C-2 (each such notification also being a Prepayment Election Notice"), making reference to the Advance Identifier that FFB assigned to the respective Advance (as provided in the Agreement) and specifying, among other things, the following:

(1) the particular date on which the Borrower intends to make the prepayment on such Advance (such date being the "Intended Prepayment Date" for such Advance), which date:

(A) must be a Business Day; and

(B) for any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year No-Call Period, may not be a date that will occur before the applicable First Call Date; and

(2) the particular amount of funds that the Borrower elects to be applied by FFB toward a prepayment of the outstanding principal amount of such Advance.

(d) To be effective, a Prepayment Election Notice must be approved by RUS in writing, and such Prepayment Election Notice, together with written notification of RUS's approval thereof, must be received by FFB on or before the fifth Business Day before the date specified therein as the Intended Prepayment Date for the respective Advance or Portion.

(e) The Borrower shall pay to FFB a price for the prepayment of any Advance, any Portion of any Advance, or this Note in its entirety (such price being the "Prepayment Price" for such Advance or Portion or this Note, as the case may be) determined as follows:

(1) in the event that the Borrower elects to prepay the entire outstanding principal amount of any Advance, then the



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RUS

Borrower shall pay to FFB a Prepayment Price for such Advance equal to the sum of:

(A) the entire outstanding principal amount of such Advance on the Intended Prepayment Date;

(B) all unpaid interest (and Late Charges, if any) accrued on such Advance through the Intended Prepayment Date; and

(C) the amount of the premium or discount credit (if any) that is required under the particular prepayment/refinancing privilege that applies to such Advance;

(2) in the event that the Borrower elects to prepay a Portion of any Advance, then the Borrower shall pay to FFB a Prepayment Price for such Portion that would equal such Portion's pro rata share of the Prepayment Price that would be required for a prepayment of the entire outstanding principal amount of such Advance (determined in accordance with the principles of clause (1) of this subparagraph (e)); and

(3) in the event that the Borrower elects to prepay this Note in its entirety, then the Borrower shall pay to FFB an amount equal to the sum of the Prepayment Prices for all outstanding Advances (determined in accordance with the principles of clause (1) of this subparagraph (e)).

(f) Payment of the Prepayment Price for any Advance, any Portion of any Advance, or this Note in its entirety shall be due to FFB before 3:00 p.m. (Washington, D.C., time) on the Intended Prepayment Date for such Advance or Portion or this Note, as the case may be.

(g) Each prepayment of a Portion shall, as to the principal amount of such Portion, be subject to a minimum amount equal to \$100,000.00 of principal.

(h) In the event that the Borrower makes a Prepayment Election with respect to any Portion of an Amortizing Advance, then the Prepayment Price paid for such Portion shall be applied as provided in paragraph 14 of this Note and, with respect to application to outstanding principal, such Prepayment Price shall be applied to principal installments in the inverse order of maturity.

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(i) In the event that the Borrower makes a Prepayment Election with respect to any Portion of an Amortizing Advance, then the outstanding principal amount of such Amortizing Advance, after such partial prepayment, shall be due and payable in accordance with this subparagraph (i).

(1) With respect to each Amortizing Advance to which either the "equal principal installments" method or the "graduated principal installments" method for the repayment of principal applies, the amount of the quarterly principal installments that will be due after such partial prepayment shall be equal to the quarterly installments of equal principal or graduated principal, as the case may be, that were due in accordance with the principal repayment schedule that applied to such Amortizing Advance immediately before such partial prepayment.

(2) With respect to each Amortizing Advance to which the "level debt service" method for the repayment of principal applies, the amount of the quarterly payments consisting of a principal installment and accrued interest that will be due after such partial prepayment shall be equal to the amount of the level debt service payments that were due in accordance with the level debt service payment schedule that applied to such Amortizing Advance immediately before such partial prepayment, and such payments shall be allocated by FFB between principal and accrued interest, as appropriate.

(3) For each such Amortizing Advance, the quarterly installments of equal principal or graduated principal, or level quarterly payments consisting of a principal installment and accrued interest, as the case may be, shall be due beginning on the first Payment Date to occur after such partial prepayment, and shall be due on each Payment Date to occur thereafter up through and including the earlier to occur of either (A) the Maturity Date for such Amortizing Advance, on which date the entire unpaid principal amount of such Amortizing Advance shall also be payable, subject to Maturity Extensions (as provided in paragraph 15 of this Note) if the Maturity Date is an Interim Maturity Date, or (B) the date on which the entire principal amount of such Amortizing Advance, and all unpaid interest (and Late Charges, if any) accrued thereon, are paid.

(j) The Borrower may make more than one Prepayment Election with respect to an Advance, each such Prepayment Election being

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made with respect to a different Portion of such Advance, until such time as the entire principal amount of such Advance is repaid in full.

**18. Refinancings.**

(a) The Borrower may elect to refinance the outstanding principal amount of any Advance (but not any Portion) in the manner, at the price, and subject to the limitations specified in this paragraph 18 (each such election being a "Refinancing Election").

(b) Except under the circumstances described in subparagraph (d) of this paragraph 18, the Borrower shall deliver to FFB (with a copy to RUS) written notification of each Refinancing Election, in the form of notification attached to this Note as Annex D-1 (each such notification being a "Refinancing Election Notice"), making reference to the Advance Identifier that FFB assigned to the respective Advance (as provided in the Agreement) and specifying, among other things, the following:

(1) the particular date on which the Borrower intends to refinance the respective Advance (such date being the "Intended Refinancing Date" for the respective Advance), which date:

(A) must be a Payment Date; and

(B) for any Advance for which the Borrower has selected a prepayment/refinancing privilege that includes a 5-year No-Call Period, may not be a date that will occur before the applicable First Call Date;

(2) the amount of the outstanding principal of the respective Advance that the Borrower elects to refinance (subject to the clause (1) of subparagraph (e) of this paragraph 18); and

(3) the Maturity Date that the Borrower selects to be in effect for such principal amount after such refinancing, which date may be:

(A) the Maturity Date that is in effect for such Advance immediately before such refinancing; or

(B) a new Maturity Date that the Borrower selects in connection with such Refinancing Election, provided

that such new Maturity Date meets the criteria for Maturity Dates prescribed in paragraph 5 of this Note (provided, however, that for purposes of selecting a new Maturity Date in connection with a Refinancing Election, the reference to "the Requested Advance Date for the respective Advance" in subparagraph (c) of paragraph 5 of this Note shall be deemed to be a reference to "the respective Refinancing Effective Date").

(c) To be effective, a Refinancing Election Notice must be received by FFB on or before the fifth Business Day before the date specified therein as the Intended Refinancing Date.

(d) In the event that either of the circumstances described in clause (1) or (2) of the next sentence shall have occurred, then a Refinancing Election Notice (in the form of notice attached to this Note as Annex D-2), to be effective, must first be delivered to RUS for approval and be approved by RUS in writing, and such Refinancing Election Notice, together with written notification of RUS's approval thereof, must be received by FFB on or before the fifth Business Day before the date specified therein to be the Intended Refinancing Date. RUS approval of a Refinancing Election Notice will be required under either of the following circumstances:

(1) (A) payment of any amount owing under this Note is not made by the Borrower when and as due, (B) payment is made by RUS in accordance with the guarantee set forth at the end of this Note, and (C) RUS delivers notice to both the Borrower and FFB advising each of them that each Refinancing Election Notice delivered by the Borrower after the date of such notice shall require the approval of RUS; or

(2) FFB at any time delivers notice to both the Borrower and RUS advising each of them that each Refinancing Election Notice delivered by the Borrower after the date of such notice shall require the approval of RUS.

(e) The Borrower shall pay to FFB a price for the refinancing of any Advance (such price being the "Refinancing Price" for such Advance) equal to the sum of:

(1) the principal installment (if any) that is due on the particular Payment Date that the Borrower specified to be the Intended Refinancing Date, in accordance with the

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principal repayment schedule that applied to such Advance immediately before such refinancing;

(2) all unpaid interest (and Late Charges, if any) accrued on such Advance through the Intended Refinancing Date; and

(3) the amount of the premium (if any) that is required under the particular prepayment/refinancing privilege that applies to such Advance.

In the event that (A) the prepayment/refinancing privilege that applies to the particular Advance being refinanced is the privilege described in subparagraph (b) of paragraph 16 of this Note, and (B) the Market Value Premium (or Discount) that is to be included in the Refinancing Price for such Advance is a discount on such Advance, then such discount shall be applied by FFB in the manner requested by the Borrower in a written notice delivered by the Borrower to FFB and approved by RUS in writing.

(f) Payment of the Refinancing Price for any Advance shall be due to FFB before 3:00 p.m. (Washington, D.C., time) on the Intended Refinancing Date for such Advance.

(g) In the event that a Refinancing Election Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB on or before the fifth Business Day before the Intended Refinancing Date specified therein, then the refinancing of the respective Advance shall become effective on such Intended Refinancing Date (in such event, the Intended Refinancing Date being the "Refinancing Effective Date"). In the event that a Refinancing Election Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB after the fifth Business Day before the Intended Refinancing Date specified therein, then the refinancing of the respective Advance shall become effective on the fifth Business Day to occur after the day on which such Refinancing Election Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB (in such event, the fifth Business Day to occur after the day on which such Refinancing Election Approval Notice (and, if required under subparagraph (d) of this paragraph 18, written notification of RUS's approval thereof) is received by FFB being the "Refinancing Effective Date"), provided that the Borrower shall have paid to FFB, in addition to the Refinancing Price required under subparagraph (e) of this paragraph 18, the

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interest accrued from the Intended Refinancing Date through such Refinancing Effective Date.

(h) In the event that the Borrower makes a Refinancing Election with respect to any Advance, the basic interest rate for such Advance, from and after the respective Refinancing Effective Date, shall be the particular rate that is established by FFB, as of such Refinancing Effective Date, in accordance with the principles of subparagraph (c) of paragraph 6 of this Note.

(i) In the event that (1) the Borrower makes a Refinancing Election with respect to any Advance, and (2) the Borrower selects as the Maturity Date for such refinanced Advance either (A) the Maturity Date that is in effect for such Advance immediately before such refinancing, and such Maturity Date will occur before the fifth anniversary of the respective Refinancing Effective Date, or (B) a new Maturity Date that will occur before the fifth anniversary of the respective Refinancing Effective Date, then the prepayment/refinancing privilege described in subparagraph (b) of paragraph 16 of this Note shall apply automatically to such Advance.

(j) In the event that (1) the Borrower makes a Refinancing Election with respect to any Advance, and (2) the Borrower selects as the Maturity Date for such refinanced Advance either (A) the Maturity Date that is in effect for such Advance immediately before such refinancing, and such Maturity Date will occur on or after the fifth anniversary of the respective Refinancing Effective Date, or (B) a new Maturity Date that will occur on or after the fifth anniversary of the respective Refinancing Effective Date, then the Borrower must elect a prepayment/refinancing privilege for such refinanced Advance from between the options described in subparagraphs (b) and (c) of paragraph 16 of this Note (provided, however, that each of the references to "the Requested Advance Date for such Advance" in subparagraph (c) of paragraph 16 of this Note shall be deemed to be a reference to "the respective Refinancing Effective Date"). The Refinancing Election Notice delivered by the Borrower in connection with each such Refinancing Election must also specify the particular prepayment/refinancing privilege that the Borrower elects for the respective refinanced Advance. In the event that the Borrower elects for any such refinanced Advance a prepayment/refinancing privilege described in subparagraph (c) of paragraph 16 of this Note, then the interest rate for such refinanced Advance, from and after the respective Refinancing Effective Date, shall include a price (expressed in terms of a basis point increment to the applicable basic interest rate) for the particular prepayment/refinancing privilege that the Borrower

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elects, which increment shall be established by FFB, as of such Refinancing Effective Date, in accordance with the principles of subparagraph (d) of paragraph 6 of this Note.

(k) In the event that the Borrower makes a Refinancing Election with respect to any Amortizing Advance, then the outstanding principal amount of such Amortizing Advance, after the respective Refinancing Effective Date, shall be due and payable in accordance with this subparagraph (k).

(1) With respect to each Amortizing Advance to which either the "equal principal installments" method or the "graduated principal installments" method for the repayment of principal applies, the amount of the quarterly principal installments that will be due after the respective Refinancing Effective Date shall be equal to the amount of the quarterly installments of equal principal or graduated principal, as the case may be, that were due in accordance with the principal repayment schedule that applied to such Amortizing Advance immediately before the respective Refinancing Effective Date.

(2) With respect to each Amortizing Advance to which the "level debt service" method for the repayment of principal applies, the amount of the level quarterly payments consisting of a principal installment and accrued interest that will be due after the respective Refinancing Effective Date shall be newly computed so that the amount of each such quarterly payment consisting of a principal installment and accrued interest (taking into account the new interest rate that applies to such Amortizing Advance from and after such Refinancing Effective Date) shall be substantially equal to the amount of every other quarterly payment consisting of a principal installment and accrued interest, and shall be sufficient, when added to all other such newly-computed level quarterly payments consisting of a principal installment and accrued interest, to repay the outstanding principal amount of such refinanced Amortizing Advance in full on the Final Maturity Date (notwithstanding the fact that the Borrower may have selected a Maturity Date for such refinanced Amortizing Advance that will occur before the Final Maturity Date).

(3) The quarterly installments of equal principal or graduated principal, or the newly-computed level quarterly payments consisting of a principal installment and accrued interest, as the case may be, shall be due beginning on the first Payment Date to occur after the respective Refinancing

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Effective Date, and shall be due on each Payment Date to occur thereafter up through and including the earlier to occur of (A) the new Maturity Date that the Borrower selected for such refinanced Amortizing Advance, on which date the entire unpaid principal amount of such refinanced Amortizing Advance shall also be payable, subject to Maturity Extensions (as provided in paragraph 15 of this Note) if the new Maturity Date is an Interim Maturity Date, or (B) the date on which the entire principal amount of such refinanced Amortizing Advance, and all unpaid interest (and Late Charges, if any) accrued thereon, are paid.

(l) The Borrower may make more than one Refinancing Election with respect to any Advance.

**19. Rescission of Prepayment Elections and Refinancing Elections; Late Charges for Late Payments.**

(a) The Borrower may rescind any Prepayment Election made in accordance with paragraph 17 of this Note or any Refinancing Election made in accordance with paragraph 18 of this Note, but only in accordance with this paragraph 19.

(b) The Borrower shall deliver to both FFB and RUS written notification of each rescission of a Prepayment Election or a Refinancing Election (each such notification being an "Election Rescission Notice") specifying the particular Advance for which the Borrower wishes to rescind such Prepayment Election or Refinancing Election, as the case may be, which specification must make reference to both:

(1) the particular Advance Identifier that FFB assigned to such Advance (as provided in the Agreement); and

(2) the RUS account number for such Advance.

The Election Rescission Notice may be delivered by facsimile transmission to FFB at (202) 622-0707 and to RUS at (202) 720-1401, or at such other facsimile number or numbers as either FFB or RUS may from time to time communicate to the Borrower.

(c) To be effective, an Election Rescission Notice must be received by both FFB and RUS not later than 3:30 p.m. (Washington, D.C., time) on the second Business Day before the Intended Prepayment Date or the Intended Refinancing Date, as the case may be.

(NOTE TYPE 7)

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RUS

(d) In the event that the Borrower (1) makes a Prepayment Election in accordance with paragraph 17 of this Note or a Refinancing Election in accordance with paragraph 18 of this Note, (2) does not rescind such Prepayment Election or Refinancing Election, as the case may be, in accordance with this paragraph 19, and (3) does not, before 3:00 p.m. (Washington, D.C., time) on the Intended Prepayment Date or Intended Refinancing Date, as the case may be, pay to FFB the Prepayment Price described in subparagraph (e) of paragraph 17 of this Note or Refinancing Price described in subparagraph (e) of paragraph 18 of this Note, as the case may be, then a Late Charge shall accrue on any such unpaid amount from the Intended Prepayment Date or Intended Refinancing Date, as the case may be, to the date on which payment is made, computed in accordance with the principles of paragraph 11 of this Note.

20. Amendments to Note.

To the extent not inconsistent with applicable law, this Note, for so long as FFB or its agent is the holder thereof, shall be subject to modification by such amendments, extensions, and renewals as may be agreed upon from time to time by FFB and the Borrower, with the approval of RUS.

21. Certain Waivers.

The Borrower hereby waives any requirement for presentment, protest, or other demand or notice with respect to this Note.

22. Note Effective Until Paid.

This Note shall continue in full force and effect until all principal outstanding hereunder, all interest accrued hereunder, all premiums (if any) payable under paragraphs 17 and 18 of this Note, all Late Charges (if any) payable under paragraphs 11 and 19 of this Note, and all fees (if any) payable under paragraph 9 of this Note have been paid in full.

23. RUS Guarantee of Note.

Upon execution of the guarantee set forth at the end of this Note (the "Guarantee"), the payment by the Borrower of all amounts due and payable under this Note, when and as due, shall be guaranteed by the United States of America, acting through RUS, pursuant to the Rural Electrification Act of 1936, as amended (codified at 7 U.S.C. § 901 et seq.). In consideration of the Guarantee, the Borrower promises to RUS to make all payments due under this Note when and as due.

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24. Security Instrument; RUS as "Holder" of Note for Purposes of the Security Instrument.

This Note is one of several notes permitted to be executed and delivered by, and is entitled to the benefits and security of, the particular security instrument or instruments specified on page 1 of this Note (such security instrument or instruments, as it or they may have heretofore been, and as it or they may hereafter be, amended, supplemented, restated, or consolidated from time to time in accordance with its or their terms, being, collectively, the "Security Instrument"), whereby the Borrower pledged and granted a security interest in certain property of the Borrower, described therein, to secure the payment of and performance of certain obligations owed to REA, predecessor to RUS, or to RUS, as the case may be, as set forth in the Security Instrument. For purposes of the Security Instrument, RUS shall be considered to be, and shall have the rights, powers, privileges, and remedies of, the holder of this Note.

25. Guarantee Payments; Reimbursement.

If RUS makes any payment, pursuant to the Guarantee, of any amount due and payable under this Note, when and as due, each and every such payment so made shall be deemed to be a payment hereunder; provided, however, that no payment by RUS pursuant to the Guarantee shall be considered a payment for purposes of determining the existence of a failure by the Borrower to perform its obligation to RUS to make all payments under this Note when and as due. RUS shall have any rights by way of subrogation, agreement or otherwise which arise as a result of such payment pursuant to the Guarantee and as provided in the reimbursement note executed and delivered by the Borrower to the United States of America, acting through RUS, to evidence the Borrower's obligation to reimburse RUS for payment made by RUS pursuant to the Guarantee.

26. Default and Enforcement.

In case of a default by the Borrower under this Note or a the occurrence of an event of default under the Security Instrument, then, in consideration of the obligation of RUS under the Guarantee, in that event, to make payments to FFB as provided in this Note, RUS, in its own name, shall have all rights, powers, privileges, and remedies of the holder of this Note, in accordance with the terms of this Note and the Security Instrument, including, without limitation, the right to enforce or collect all or any part of the obligation of the Borrower under this Note or arising as a result of the Guarantee, to file

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RUS

proofs of claim or any other document in any bankruptcy, insolvency, or other judicial proceeding, and to vote such proofs of claim.

**27. Acceleration.**

The entire unpaid principal amount of this Note, and all interest thereon, may be declared, and upon such declaration shall become, due and payable to RUS, under the circumstances described, and in the manner and with the effect provided, in the Security Instrument.

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IN WITNESS WHEREOF, the Borrower has caused this Note to be signed in its corporate name and its corporate seal to be hereunder affixed and attested by its officers thereunto duly authorized, all as of the day and year first above written.

**SOUTH KENTUCKY RURAL ELECTRIC  
COOPERATIVE CORPORATION**

\_\_\_\_\_
(name of Borrower)

BY:

Signature: SAMPLE - NOT FOR  
EXECUTION  
\_\_\_\_\_

Print Name: \_\_\_\_\_

Title: Chairman

ATTEST:

(SEAL)

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: Secretary

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**RUS**

RUS GUARANTEE

The United States of America, acting through the Administrator of the Rural Utilities Service ("RUS"), successor to the Administrator of the Rural Electrification Administration ("REA"), hereby guarantees to the Federal Financing Bank, its successors and assigns ("FFB"), all payments of principal, interest, premium (if any), and late charges (if any), when and as due in accordance with the terms of the Note dated **November 1, 2016**, made by **SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION** (the "Borrower") payable to FFB, to which this Guarantee is attached (such note being the "Note"), with interest on the principal until paid, irrespective of (i) acceleration of such payments under the terms of the Note, or (ii) receipt by RUS of any sums or property from its enforcement of its remedies for the Borrower's default.

This Guarantee is issued pursuant to section 306 of the Rural Electrification Act of 1936, as amended (7 U.S.C. 936), section 6 of the Federal Financing Bank Act of 1973 (12 U.S.C. 2285), and the Note Purchase Commitment and Servicing Agreement dated as of January 1, 1992, between FFB and REA, as amended by certain amendments thereto including, without limitation, the Fourth Amendment dated as of December 5, 1994, between FFB and RUS.

UNITED STATES OF AMERICA

By: SAMPLE - NOT FOR EXECUTION

Name:

Title: Administrator of the Rural Utilities  
Service, successor to the Administrator  
of the Rural Electrification  
Administration

Date:

**RUS GUARANTEE (New Loan Note or Substitution Note)**

RUS

ANNEX A  
TO  
NEW LOAN NOTE  
  
FORM  
OF  
ADVANCE REQUEST  
(RUS APPROVAL REQUIRED)

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RUS

## ADVANCE REQUEST (RUS APPROVAL REQUIRED)

\*\*\*\*\*

*REFER TO RURAL UTILITIES SERVICE (RUS) REGULATIONS AND INSTRUCTIONS FOR A DESCRIPTION OF (1) THE OTHER FORMS AND MATERIALS THAT ARE REQUIRED IN CONNECTION WITH EACH REQUEST FOR AN ADVANCE, AND (2) THE TIME LIMITS FOR SUBMITTING THOSE FORMS AND MATERIALS AND THIS ADVANCE REQUEST TO RUS.*

*DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:*

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

*WHEN COMPLETED, DELIVER THIS ORIGINAL FORM (TOGETHER WITH ALL OTHER FORMS AND MATERIAL REQUIRED BY RUS) TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:*

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

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RUS

ADVANCE REQUEST

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

The undersigned, as an authorized officer of the Borrower, hereby requests FFB to make an advance of funds ("this Advance") under, pursuant to, and in accordance with the applicable terms of the Note.

The undersigned further requests that this Advance be made as follows:

1. Requested Advance Amount: \$ \_\_\_\_\_ 3

2. Requested Advance Date: \_\_\_\_\_ 4



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3. Wire Instructions:

A. CORRESPONDENT BANK (if any) FOR PAYEE'S BANK:

Name of financial institution \_\_\_\_\_

Address of financial institution \_\_\_\_\_

ABA number of financial institution \_\_\_\_\_

B. PAYEE'S BANK AND ACCOUNT:

Name of financial institution \_\_\_\_\_

Address of financial institution \_\_\_\_\_

ABA number of financial institution \_\_\_\_\_

Account name \_\_\_\_\_

Account number \_\_\_\_\_

Taxpayer ID number \_\_\_\_\_

4. Maturity Date: \_\_\_\_\_ 5

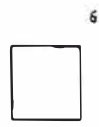
5. Principal Repayment Method:

[SELECT 1 OF THE FOLLOWING 3 METHODS FOR THE REPAYMENT OF PRINCIPAL ONLY IF THE MATURITY DATE SELECTED FOR THIS ADVANCE WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE.]

"P" for the "equal principal installments" method

"G" for "graduated principal installments" method

"L" for the "level debt service" method



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6. Prepayment/Refinancing Privilege:

**[SELECT 1 OF THE FOLLOWING 2 PAYMENT/REFINANCING PRIVILEGES ONLY IF THE MATURITY DATE SELECTED FOR THIS ADVANCE WILL OCCUR ON OR AFTER THE FIFTH ANNIVERSARY OF THE REQUESTED ADVANCE DATE.]**

"M" for the "market value premium (or discount)" privilege

"F" for the "fixed premium" privilege

o No-Call Period Option Election:

**[SELECT 1 OF THE FOLLOWING 2 NO-CALL PERIOD OPTIONS ONLY IF A "FIXED PREMIUM" PRIVILEGE IS ELECTED FOR THIS ADVANCE.]**

"Y" for "yes," if the privilege is to include a 5-year no-call period

"N" for "no," if the privilege is not to include a 5-year no-call period

o Premium Option Selection:

**[SELECT 1 OF THE FOLLOWING 3 PREMIUM OPTIONS ONLY IF A "FIXED PREMIUM" PRIVILEGE IS ELECTED FOR THIS ADVANCE.]**

"X" for 10% premium declining over 10 years

"V" for 5% premium declining over 5 years

"P" for par (no premium)

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Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Advance Request on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTICE OF RUS APPROVAL OF  
ADVANCE REQUEST**

Notice is hereby given to FFB that the preceding Advance Request made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

**FOR ACCOUNTING  
USE ONLY:**  
  
RUS Budget  
Account  
Number  
  
\_\_\_\_\_

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

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RUS

## INSTRUCTIONS

- <sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.
- <sup>2</sup>Insert the "Note Identifier" that FFB assigned to the Note (as provided in the Agreement).
- <sup>3</sup>Insert the particular amount of funds that the Borrower requests to be advanced.
- <sup>4</sup>Insert the particular calendar date that the Borrower requests to be date on which this Advance is to be made.
- <sup>5</sup>Insert the particular calendar date that the Borrower selects to be the date on which this Advance is to mature. This date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the Requested Advance Date.
- <sup>6</sup>Insert in the box "P" if the Borrower selects the "equal principal installments" method as the method for the repayment of principal that is to apply to this Advance. Insert in the box "G" if the Borrower selects the "graduated principal installments" method as the method for the repayment of principal that is to apply to this Advance. Insert in the box "L" if the Borrower selects the "level debt service" method as the method for the repayment of principal that is to apply to this Advance.
- <sup>7</sup>Insert in the box "M" if the Borrower elects to have the "market value premium (or discount)" prepayment privilege apply to this Advance. Insert in the box "F" if the Borrower elects to have a "fixed premium" prepayment/refinancing privilege apply to this Advance.
- <sup>8</sup>Insert in the box "Y" if the Borrower elects to have the fixed premium prepayment/refinancing privilege that is to apply to this Advance include a 5-year no-call period during which this Advance will not be eligible for prepayment or refinancing. Insert in the box "N" if the Borrower elects to have the fixed premium prepayment/refinancing privilege that is to apply to this Advance not include any 5-year no-call period.
- <sup>9</sup>Insert in the box "X" if the Borrower selects a 10% premium declining over 10 years as the premium option that is to be included in the fixed premium prepayment/refinancing privilege that is to apply to this Advance. Insert in the box "V" if the Borrower selects a 5% premium declining over 5 years as the premium option that is to be included in the fixed premium prepayment/refinancing privilege that is to apply to this Advance. Insert in the box "P" if the Borrower selects par (no premium) as the premium option that is to be included in the fixed premium prepayment/refinancing privilege that is to apply to this Advance.

ANNEX B-1

TO

NEW LOAN NOTE

FORM

OF

MATURITY EXTENSION ELECTION NOTICE

# MATURITY EXTENSION ELECTION NOTICE

\*\*\*\*\*

PART 1 OF THIS FORM HAS BEEN COMPLETED BY RUS. THE BORROWER SHOULD COMPLETE PARTS 2 AND 3 OF THIS FORM ONLY FOR THOSE PARTICULAR ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WITH RESPECT TO WHICH THE BORROWER ELECTS (1) TO HAVE THE MATURITY EXTENDED TO A NEW MATURITY DATE OTHER THAN THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND/OR (2) TO HAVE EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO ANY ADVANCE FOR WHICH NO METHOD FOR REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, OR, IF EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT FOR ANY ADVANCE IDENTIFIED IN PART 1 OF THIS FORM, TO CHANGE FROM THAT METHOD TO THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL OF THAT ADVANCE.

DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848.

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO FFB AT THE FOLLOWING ADDRESS:

Manager  
Federal Financing Bank  
Room SC 1, Main Treasury Building  
1500 Pennsylvania Avenue, N.W.  
Washington, D.C. 20220

DELIVER A COPY OF THIS FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

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RUS

MATURITY EXTENSION ELECTION NOTICE

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_

FFB Note Identifier:

\_\_\_\_\_

RUS Note Number:

\_\_\_\_\_

Part 1 (To be completed by RUS):

Each of the advances of funds ("Advances") identified in this Part 1 will mature on \_\_\_\_\_ (the "Maturity Date").

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>	<u>PRINCIPAL INSTALLMENT DUE</u>
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____

RUS

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Part 2:

For each of the Advances identified in this Part 2, the respective amount of principal that the Borrower will pay on the Maturity Date is as follows:

<u>FFB ADVANCE IDENTIFIER<sup>1</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>2</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>3</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>4</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that the maturity of each of the Advances identified in Part 2 be extended as follows:

<u>FFB ADVANCE IDENTIFIER<sup>5</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE EXTENDED<sup>6</sup></u>	<u>NEW MATURITY DATE<sup>7</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>8</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>9</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>10</sup></u>	<u>PREMIUM OPTION<sup>11</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



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The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Maturity Extension Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

### INSTRUCTIONS

**THE BORROWER SHOULD NOT COMPLETE THIS FORM OR DELIVER IT TO FFB OR RUS IF THE BORROWER DESIRES (1) TO HAVE THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, TO HAVE THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, TO HAVE THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

**IF THE BORROWER DOES NOT RETURN THIS FORM TO FFB OR RUS, (1) THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WILL BE EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL WILL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE WILL CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

<sup>1</sup>Complete 1 line in Part 2 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar

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RUS

quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>2</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance, as specified in Part 1.

<sup>3</sup>The Borrower has the option of making an additional payment of principal on the Maturity Date without any premium being charged. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Maturity Date.

<sup>4</sup>For each Advance, insert the total amount of principal that will be paid on the Maturity Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance, as specified in Part 1, and the amount (if any) inserted by the Borrower as an "Optional Additional Principal Payment."

<sup>5</sup>Complete 1 line in Part 3 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>6</sup>For each Advance, insert the amount of principal for which the maturity is to be extended. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance, as specified in Part 1, and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.

<sup>7</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the new Maturity Date to be in effect for the respective Advance after the Maturity Extension. This date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the last Maturity Extension.

<sup>8</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>9</sup>Elect 1 of the following 2 types of prepayment/refinancing privilege for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>10</sup>Elect 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or

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refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>11</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"), a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

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APPENDIX 1  
TO  
MATURITY EXTENSION ELECTION NOTICE  
(for identifying additional Advances with respect  
to which the Borrower elects to extend the maturity)

Part 1 (To be completed by RUS):

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>	<u>PRINCIPAL INSTALLMENT DUE</u>
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT</u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL TO BE EXTENDED</u>	<u>AMOUNT OF NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>TYPE OF 5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ANNEX B-2

TO

NEW LOAN NOTE

FORM

OF

MATURITY EXTENSION ELECTION NOTICE

(RUS APPROVAL REQUIRED)

RUS

## MATURITY EXTENSION ELECTION NOTICE (RUS APPROVAL REQUIRED)

\*\*\*\*\*

PART 1 OF THIS FORM HAS BEEN COMPLETED BY RUS. THE BORROWER SHOULD COMPLETE PARTS 2 AND 3 OF THIS FORM ONLY FOR THOSE PARTICULAR ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WITH RESPECT TO WHICH THE BORROWER ELECTS (1) TO HAVE THE MATURITY EXTENDED TO A NEW MATURITY DATE OTHER THAN THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND/OR (2) TO HAVE EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO ANY ADVANCE FOR WHICH NO METHOD FOR REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, OR, IF EITHER THE "EQUAL PRINCIPAL PAYMENTS" OR THE "GRADUATED PRINCIPAL PAYMENTS" METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT FOR ANY ADVANCE IDENTIFIED IN PART 1 OF THIS FORM, TO CHANGE FROM THAT METHOD TO THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL OF THAT ADVANCE.

DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

MATURITY EXTENSION ELECTION NOTICE

Manager
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_

FFB Note Identifier:

\_\_\_\_\_

RUS Note Number:

\_\_\_\_\_

Part 1 (To be completed by RUS):

Each of the advances of funds ("Advances") identified in this Part 1 will mature on \_\_\_\_\_ (the "Maturity Date").

Table with 6 columns: FFB ADVANCE IDENTIFIER, RUS ACCOUNT NUMBER, ORIGINAL ADVANCE DATE, ORIGINAL ADVANCE AMOUNT, OUTSTANDING PRINCIPAL AMOUNT, PRINCIPAL INSTALLMENT DUE. Includes four rows of blank lines for data entry.

(10-01)

Part 2:

For each of the Advances identified in this Part 2, the respective amount of principal that the Borrower will pay on the Maturity Date is as follows:

<u>FFB ADVANCE IDENTIFIER<sup>1</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>2</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>3</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>4</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that the maturity of each of the Advances identified in Part 2 be extended as follows:

<u>FFB ADVANCE IDENTIFIER<sup>5</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE EXTENDED<sup>6</sup></u>	<u>NEW MATURITY DATE<sup>7</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>8</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>9</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>10</sup></u>	<u>PREMIUM OPTION<sup>11</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>



(10-01)

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Maturity Extension Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTICE OF RUS APPROVAL OF  
MATURITY EXTENSION ELECTION NOTICE**

Notice is hereby given to FFB that the preceding Maturity Extension Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

(10-01)

RUS

## INSTRUCTIONS

**THE BORROWER SHOULD NOT COMPLETE THIS FORM OR DELIVER IT TO FFB OR RUS IF THE BORROWER DESIRES (1) TO HAVE THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE, AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, TO HAVE THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, TO HAVE THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

**IF THE BORROWER DOES NOT RETURN THIS FORM TO FFB OR RUS, (1) THE MATURITY OF ALL OF THE ADVANCES IDENTIFIED IN PART 1 OF THIS FORM WILL BE EXTENDED AUTOMATICALLY TO THE IMMEDIATELY FOLLOWING QUARTERLY PAYMENT DATE; AND (2) IF THE MATURITY DATE SPECIFIED IN PART 1 OF THIS FORM WILL OCCUR ON OR AFTER THE "FIRST PRINCIPAL PAYMENT DATE" SPECIFIED ON PAGE 1 OF THE NOTE, THE "LEVEL DEBT SERVICE" METHOD FOR THE REPAYMENT OF PRINCIPAL WILL APPLY TO EACH ADVANCE FOR WHICH NO METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, AND, FOR THOSE ADVANCES FOR WHICH A METHOD FOR THE REPAYMENT OF PRINCIPAL IS PRESENTLY IN EFFECT, THE SAME METHOD FOR THE REPAYMENT OF PRINCIPAL THAT APPLIES TO EACH ADVANCE BEFORE THE MATURITY DATE WILL CONTINUE TO APPLY TO EACH ADVANCE, RESPECTIVELY.**

<sup>1</sup>Complete 1 line in Part 2 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>2</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance, as specified in Part 1.

<sup>3</sup>The Borrower has the option of making an additional payment of principal on the Maturity Date without any premium being charged. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Maturity Date.

<sup>4</sup>For each Advance, insert the total amount of principal that will be paid on the Maturity Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance, as specified in Part 1, and the amount (if any) inserted by the Borrower as an "Optional Additional Principal Payment."

<sup>5</sup>Complete 1 line in Part 3 for each Advance identified in Part 1 with respect to which the Borrower elects (1) to have the maturity extended to a new Maturity Date other than the next date to occur that is the last day of a calendar quarter, and/or (2) to have either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal apply to any

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve ~~Seas~~

Advance for which no method for repayment of principal is presently in effect, or, if either the "equal principal payments" or the "graduated principal payments" method for the repayment of principal is presently in effect for any Advance identified in Part 1, to change from that method to the "level debt service" method for the repayment of principal of that Advance.

<sup>6</sup>For each Advance, insert the amount of principal for which the maturity is to be extended. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance, as specified in Part 1, and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.

<sup>7</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the new Maturity Date to be in effect for the respective Advance after the Maturity Extension. This date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the last Maturity Extension.

<sup>8</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>9</sup>Select 1 of the following 2 types of prepayment/refinancing privilege for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>10</sup>Select 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>11</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"), a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

(10-01)

RUS

APPENDIX 1  
TO  
MATURITY EXTENSION ELECTION NOTICE  
(for identifying additional Advances with respect  
to which the Borrower elects to extend the maturity)

Part 1 (To be completed by RUS):

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>	<u>PRINCIPAL INSTALLMENT DUE</u>
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT</u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL TO BE EXTENDED</u>	<u>AMOUNT OF NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>TYPE OF 5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**ANNEX C-1**

**TO**

**NEW LOAN NOTE**

**FORM**

**OF**

**PREPAYMENT ELECTION NOTICE**

**SPECIFIED PRINCIPAL AMOUNT(S)**

**(RUS APPROVAL REQUIRED)**

**PREPAYMENT ELECTION NOTICE  
SPECIFIED PRINCIPAL AMOUNT(S)  
(RUS APPROVAL REQUIRED)**

\*\*\*\*\*

**DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:**

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

**WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:**

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

RUS

PREPAYMENT ELECTION NOTICE  
SPECIFIED PRINCIPAL AMOUNT(S)

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to prepay all or a portion of the outstanding principal amount of the advances of funds ("Advances") identified in this Part 1:

<u>FFB ADVANCE IDENTIFIER<sup>3</sup></u>	<u>RUS ACCOUNT NUMBER<sup>4</sup></u>	<u>ORIGINAL ADVANCE DATE<sup>5</sup></u>	<u>ORIGINAL ADVANCE AMOUNT<sup>6</sup></u>	<u>OUTSTANDING PRINCIPAL AMOUNT<sup>7</sup></u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

RUS

(10-01)

Part 2:

The Borrower intends to prepay all or a portion of the outstanding principal amount of each of the Advances identified in Part 1 on the following date (such date being the "Intended Prepayment Date"):

\_\_\_\_\_

Part 3:

For each of the Advances identified in Part 1, the respective amount of principal that the Borrower intends to prepay on the Intended Prepayment Date is as follows:

<u>FFB ADVANCE IDENTIFIER<sup>9</sup></u>	<u>PRINCIPAL INSTALLMENT DUE (if any)<sup>10</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE PREPAID<sup>11</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>12</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Prepayment Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



(10-01)

RUS

NOTICE OF RUS APPROVAL OF  
PREPAYMENT ELECTION NOTICE

Notice is hereby given to FFB that the preceding Prepayment Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

INSTRUCTIONS

<sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.

<sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).

<sup>3</sup>Complete 1 line in Part 1 for each Advance that the Borrower intends to prepay in whole or in part. For each Advance, insert the "FFB Advance Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>5</sup>For each Advance, insert the date on which FFB made the respective Advance to the Borrower.

<sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).

(10-01)

RUS

<sup>7</sup>Insert the "Outstanding Principal Amount" of each Advance specified in Part 1 as of the day before the date on which the Borrower intends to make a prepayment on the respective Advances.

<sup>8</sup>Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to prepay the Advances specified in Part 1. This date (a) must be a day on which FFB and the Federal Reserve Bank of New York are both open for business, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.

<sup>9</sup>Complete 1 line in Part 3 for each Advance identified in Part 1.

<sup>10</sup>If the Intended Prepayment Date is the last day of a calendar quarter and an installment of principal of any Advance is due on such date, insert the respective "Principal Installment Due" for such Advance on the Intended Prepayment Date as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>11</sup>For each Advance, insert the amount of principal that will be prepaid on the Intended Prepayment Date.

<sup>12</sup>For each Advance, insert the total amount of principal that will be paid on the Intended Prepayment Date. That amount must be equal to the sum of any amount inserted by the Borrower in Part 3 as the "Principal Installment Due (if any)" for the respective Advance and the amount inserted by the Borrower in Part 3 as the "Amount of Principal to Be Prepaid" for such Advance.

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

APPENDIX 1  
 TO  
 PREPAYMENT ELECTION NOTICE  
 SPECIFIED PRINCIPAL AMOUNT(S)  
 (for identifying additional Advances that  
 the Borrower elects to prepay in whole or in part)

Part 1:

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE (if any)</u>	<u>AMOUNT OF PRINCIPAL TO BE PREPAID</u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

ANNEX C-2

TO

NEW LOAN NOTE

FORM

OF

PREPAYMENT ELECTION NOTICE

FIXED SUM TO BE APPLIED

(RUS APPROVAL REQUIRED)

**PREPAYMENT ELECTION NOTICE  
FIXED SUM TO BE APPLIED  
(RUS APPROVAL REQUIRED)**

\*\*\*\*\*

***DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:***

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

***WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:***

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

PREPAYMENT ELECTION NOTICE  
FIXED SUM TO BE APPLIED

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to prepay all or a portion of the outstanding principal amount of the advances of funds ("Advances") identified in this Part 1:

<u>FFB ADVANCE IDENTIFIER<sup>3</sup></u>	<u>RUS ACCOUNT NUMBER<sup>4</sup></u>	<u>ORIGINAL ADVANCE DATE<sup>5</sup></u>	<u>ORIGINAL ADVANCE AMOUNT<sup>6</sup></u>	<u>OUTSTANDING PRINCIPAL AMOUNT<sup>7</sup></u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 2:

The Borrower intends to prepay all or a portion of the outstanding principal amount of the Advances identified in Part 1 on the following date (such date being the "Intended Prepayment Date"):

\_\_\_\_\_ 8

(1.0-01)

Part 3:

The Borrower elects to have the following amount of funds applied by FFB toward a prepayment of the outstanding principal amount of the Advances identified in Part 1, in the order in which they appear in Part 1:

\_\_\_\_\_

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Prepayment Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

RUS

NOTICE OF RUS APPROVAL OF  
PREPAYMENT ELECTION NOTICE

Notice is hereby given to FFB that the preceding Prepayment Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

INSTRUCTIONS

<sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.

<sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).

<sup>3</sup>Complete 1 line in Part 1 for each Advance that the Borrower intends to prepay in whole or in part. For each Advance, insert the "FFB Advance Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>5</sup>For each Advance, insert the date on which FFB made the respective Advance to the Borrower.

<sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).



(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve ~~FFB~~

<sup>7</sup>Insert the "Outstanding Principal Amount" of each Advance specified in Part 1 as of the day before the date on which the Borrower intends to make a prepayment on the respective Advances.

<sup>8</sup>Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to prepay the Advances specified in Part 1. This date (a) must be a day on which FFB and the Federal Reserve Bank of New York are both open for business, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.

<sup>9</sup>Insert the particular amount of funds that the Borrower elects to be applied by FFB toward a prepayment of the outstanding principal amount of the Advances identified in Part 1, in the order in which they appear in Part 1.

APPENDIX 1  
 TO  
 PREPAYMENT ELECTION NOTICE  
 FIXED SUM TO BE APPLIED  
 (for identifying additional Advances that  
 the Borrower elects to prepay in whole or in part)

Part 1:

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

**ANNEX D-1**

**TO**

**NEW LOAN NOTE**

**FORM**

**OF**

**REFINANCING ELECTION NOTICE**

# REFINANCING ELECTION NOTICE

\*\*\*\*\*

***DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:***

*For Electric Borrowers:* Power Supply Division, RUS – telephone no.: (202) 720-6436  
Northern Regional Division, RUS – telephone no.: (202) 720-1420  
Southern Regional Division, RUS – telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS – telephone no.: (202) 690-4673  
Southeast Area, RUS – telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS – telephone no.: (202) 720-0800

***WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO FFB AT THE FOLLOWING ADDRESS:***

Manager  
Federal Financing Bank  
Room SC 1, Main Treasury Building  
1500 Pennsylvania Avenue, N.W.  
Washington, D.C. 20220

***DELIVER A COPY OF THIS FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:***

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve RUSelye

REFINANCING ELECTION NOTICE

Manager
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to refinance the outstanding principal amount of each of the advances of funds ("Advances") identified in this Part 1:

Table with 5 columns: FFB ADVANCE IDENTIFIER, RUS ACCOUNT NUMBER, ORIGINAL ADVANCE DATE, ORIGINAL ADVANCE AMOUNT, OUTSTANDING PRINCIPAL AMOUNT. Includes three rows of blank lines for data entry.

Part 2:

The Borrower intends to refinance the outstanding principal amount of each of the Advances identified in Part 1 on the following date (such date being the "Intended Refinancing Date"):

\_\_\_\_\_ 3

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

RUS

For each of the Advances identified in Part 1, the Borrower intends to pay on the Intended Refinancing Date the following amount of principal:

<u>FFB ADVANCE IDENTIFIER<sup>9</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>10</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>11</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>12</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that each of the Advances identified in Part 1 is to be refinanced as follows:

<u>FFB ADVANCE IDENTIFIER<sup>13</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED<sup>14</sup></u>	<u>NEW MATURITY DATE<sup>15</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>16</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>17</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>18</sup></u>	<u>PREMIUM OPTION<sup>19</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(10-01)

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Refinancing Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

### INSTRUCTIONS

<sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.

<sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).

<sup>3</sup>Complete line in Part 1 for each Advance that the Borrower intends to refinance. For each Advance, insert the "FFB Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>5</sup>For each Advance, insert the date on which FFB made the respective Advance to the Borrower.

<sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).

<sup>7</sup>For each Advance, insert the "Outstanding Principal Amount" of the respective Advance as of the day before the Intended Refinancing Date (i.e., the outstanding principal amount of such Advance before the Borrower pays the "Principal Installment Due" for such Advance inserted by the Borrower in Part 2.

<sup>8</sup>Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to refinance the Advances specified in Part 1. This date (a) must be the last day of a calendar quarter, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/ refinancing privilege that includes a 5-year period during which such Advance

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.

<sup>9</sup>Complete 1 line in Part 2 for each Advance identified in Part 1.

<sup>10</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance on the Intended Refinancing Date as specified in the most recent billing notice delivered by RUS to the Borrower.

<sup>11</sup>The Borrower has the option of making an additional payment of principal on the Intended Refinancing Date without any additional premium being charged for such additional payment of principal. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Intended Refinancing Date.

<sup>12</sup>For each Advance, insert the total amount of principal that will be paid on the Intended Refinancing Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance inserted by the Borrower in Part 2 and any amount inserted by the Borrower as an "Optional Additional Principal Payment."

<sup>13</sup>Complete 1 line in Part 3 for each Advance.

<sup>14</sup>For each Advance, insert the amount of principal that is to be refinanced. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance inserted by the Borrower in Part 1 and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.

<sup>15</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the date on which the respective Advance is to mature after the refinancing. This date may be either the same maturity date that was in effect for the respective Advance immediately before the refinancing or a new maturity date. If the Borrower selects a new maturity date for the respective Advance, this date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the refinancing.

<sup>16</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>17</sup>Elect 1 of the following 2 types of prepayment/refinancing privileges for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>18</sup>Elect 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>19</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"),



(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve ~~RES~~

a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

RUS

(10-01)

APPENDIX 1  
TO  
REFINANCING ELECTION NOTICE  
(for identifying additional Advances  
that the Borrower elects to refinance)

Part 1:

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>ADDITIONAL PRINCIPAL PAYMENT</u>	<u>PRINCIPAL AMOUNT TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED</u>	<u>NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

ANNEX D-2

TO

NEW LOAN NOTE

FORM

OF

REFINANCING ELECTION NOTICE

(RUS APPROVAL REQUIRED)

# REFINANCING ELECTION NOTICE (RUS APPROVAL REQUIRED)

\*\*\*\*\*

*DIRECT ALL QUESTIONS ON HOW TO COMPLETE THIS FORM TO THE ASSIGNED CONTACT OFFICE FOR THE BORROWER:*

*For Electric Borrowers:* Power Supply Division, RUS -- telephone no.: (202) 720-6436  
Northern Regional Division, RUS -- telephone no.: (202) 720-1420  
Southern Regional Division, RUS -- telephone no.: (202) 720-0848

*For Telephone Borrowers:* Northeast Area, RUS -- telephone no.: (202) 690-4673  
Southeast Area, RUS -- telephone no.: (202) 720-0715  
Northwest Area, RUS -- telephone no.: (202) 720-1025  
Southwest Area, RUS -- telephone no.: (202) 720-0800

*WHEN COMPLETED, DELIVER THIS ORIGINAL FORM TO RUS AT THE ADDRESS OF THE CONTACT OFFICE INDICATED BELOW:*

USDA - Rural Utilities Service

*For Electric Borrowers:* Stop 1568, Power Supply Division  
Stop 1566, Northern Regional Division  
Stop 1567, Southern Regional Division

*For Telephone Borrowers:* Stop 1599, Northeast Area  
Stop 1596, Southeast Area  
Stop 1595, Northwest Area  
Stop 1597, Southwest Area

1400 Independence Avenue, S.W.  
Washington, D.C. 20250

\*\*\*\*\*

(10-01)

REFINANCING ELECTION NOTICE

Manager  
Federal Financing Bank

Reference is made to the following-described Future Advance Promissory Note (the "Note") payable to the Federal Financing Bank ("FFB"), which is guaranteed by the Rural Utilities Service ("RUS"):

Name of Borrower (the "Borrower"):

\_\_\_\_\_ 1

FFB Note Identifier:

\_\_\_\_\_ 2

Part 1:

Notice is hereby given to FFB (and RUS) of the Borrower's election to refinance the outstanding principal amount of each of the advances of funds ("Advances") identified in this Part 1:

<u>FFB ADVANCE IDENTIFIER<sup>1</sup></u>	<u>RUS ACCOUNT NUMBER<sup>4</sup></u>	<u>ORIGINAL ADVANCE DATE<sup>5</sup></u>	<u>ORIGINAL ADVANCE AMOUNT<sup>6</sup></u>	<u>OUTSTANDING PRINCIPAL AMOUNT<sup>7</sup></u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 2:

The Borrower intends to refinance the outstanding principal amount of each of the Advances identified in Part 1 on the following date (such date being the "Intended Refinancing Date"):

\_\_\_\_\_ 3

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve [unclear]  
RUS

For each of the Advances identified in Part 1, the Borrower intends to pay on the Intended Refinancing Date the following amount of principal:

<u>FFB ADVANCE IDENTIFIER<sup>9</sup></u>	<u>PRINCIPAL INSTALLMENT DUE<sup>10</sup></u>	<u>OPTIONAL ADDITIONAL PRINCIPAL PAYMENT<sup>11</sup></u>	<u>TOTAL AMOUNT OF PRINCIPAL TO BE PAID<sup>12</sup></u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

Notice is hereby given to FFB (and RUS) of the Borrower's election that each of the Advances identified in Part 1 is to be refinanced as follows:

<u>FFB ADVANCE IDENTIFIER<sup>13</sup></u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED<sup>14</sup></u>	<u>NEW MATURITY DATE<sup>15</sup></u>	<u>PRINCIPAL REPAYMENT METHOD<sup>16</sup></u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE<sup>17</sup></u>	<u>5-YEAR NO-CALL PERIOD<sup>18</sup></u>	<u>PREMIUM OPTION<sup>19</sup></u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(10-01)

Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

RUS

The undersigned hereby certifies that the authority of the undersigned to execute and deliver this Refinancing Election Notice on behalf of the Borrower is valid and in full force and effect on the date hereof.

\_\_\_\_\_  
(Name of Borrower)

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**NOTICE OF RUS APPROVAL OF  
REFINANCING ELECTION NOTICE**

Notice is hereby given to FFB that the preceding Refinancing Election Notice made by the Borrower identified therein has been approved by RUS for purposes of the Note identified therein.

ADMINISTRATOR of the  
RURAL UTILITIES SERVICE,  
acting through his or her  
duly authorized designee.

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

**INSTRUCTIONS**

- <sup>1</sup>Insert the corporate name of the Borrower. If the corporate name of the Borrower at the time of this Advance is different from the corporate name that appears on page 1 of the Note, add "(formerly \_\_\_\_\_)", and insert in this second blank the corporate name of the Borrower as it appears on page 1 of the Note.
- <sup>2</sup>Insert the "FFB Note Identifier" that FFB assigned to the Note (as provided in the Agreement).
- <sup>3</sup>Complete 1 line in Part 1 for each Advance that the Borrower intends to refinance. For each Advance, insert the "FFB Identifier" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.
- <sup>4</sup>For each Advance, insert the "RUS Account Number" for the respective Advance as specified in the most recent billing notice delivered by RUS to the Borrower.
- <sup>5</sup>For each Advance, insert the date, on which FFB made the respective Advance to the Borrower.
- <sup>6</sup>For each Advance, insert the original principal amount of the respective Advance that FFB made to the Borrower (or that the Borrower assumed).
- <sup>7</sup>For each Advance, insert the "Outstanding Principal Amount" of the respective Advance as of the day before the Intended Refinancing Date (i.e., the outstanding principal amount of such Advance before the Borrower pays the "Principal Installment Due" for such Advance inserted by the Borrower in Part 2.
- <sup>8</sup>Insert the particular calendar date that the Borrower selects to be the date on which the Borrower intends to refinance the Advances specified in Part 1. This date (a) must be the last day of a calendar quarter, and (b) with respect to any Advance for which the Borrower has selected a fixed premium prepayment/refinancing privilege that includes a 5-year period during which such Advance shall not be eligible for any prepayment or refinancing, may not be a date that will occur before the expiration of such 5-year no-call period.
- <sup>9</sup>Complete 1 line in Part 2 for each Advance identified in Part 1.
- <sup>10</sup>For each Advance, insert the "Principal Installment Due" for the respective Advance on the Intended Refinancing Date as specified in the most recent billing notice delivered by RUS to the Borrower.
- <sup>11</sup>The Borrower has the option of making an additional payment of principal on the Intended Refinancing Date without any additional premium being charged for such additional payment of principal. For each Advance, insert the amount of any optional additional principal payment that will be paid on the Intended Refinancing Date.
- <sup>12</sup>For each Advance, insert the total amount of principal that will be paid on the Intended Refinancing Date. That amount must be equal to the sum of the "Principal Installment Due" for the respective Advance inserted by the Borrower in Part 2 and any amount inserted by the Borrower as an "Optional Additional Principal Payment."
- <sup>13</sup>Complete 1 line in Part 3 for each Advance.
- <sup>14</sup>For each Advance, insert the amount of principal that is to be refinanced. That amount must equal the difference between the "Outstanding Principal Amount" for the respective Advance inserted by the Borrower in Part 1 and the "Total Amount of Principal to Be Paid" for such Advance inserted by the Borrower in Part 2.



(10-01)

RUS

<sup>15</sup>For each Advance, insert the particular calendar date that the Borrower selects to be the date on which the respective Advance is to mature after the refinancing. This date may be either the same maturity date that was in effect for the respective Advance immediately before the refinancing or a new maturity date. If the Borrower selects a new maturity date for the respective Advance, this date (a) must be the last day of a calendar quarter, (b) may not be later than the "Final Maturity Date" specified on page 1 of the Note, and (c) may not be less than one complete calendar quarter from the effective date of the refinancing.

<sup>16</sup>Select 1 of the following 3 methods for the repayment of principal for an Advance only if the Maturity Date selected for such Advance will occur on or after the "First Principal Payment Date" specified on page 1 of the Note. The 3 methods for the repayment of principal are: the "equal principal installments" method ("P"), the "graduated principal installments" method ("G"), and the "level debt service" method ("L"). Insert in the box the letter-symbol for the particular principal repayment method selected.

<sup>17</sup>Elect 1 of the following 2 types of prepayment/refinancing privileges for an Advance only if the new Maturity Date selected for such Advance will occur on or after the fifth anniversary of the effective date of this Maturity Extension. The 2 types of prepayment/refinancing privilege are: the "market value premium (or discount)" privilege ("M") and a "fixed premium" privilege ("F"). Insert in the box the letter-symbol for the particular type of prepayment/refinancing privilege elected.

<sup>18</sup>Elect 1 of the following 2 no-call period options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 2 no-call period options are: yes ("Y"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege include a 5-year period during which the Advance will not be eligible for prepayment or refinancing, and no ("N"), if the Borrower elects to have the fixed premium prepayment/refinancing privilege not include any such a 5-year no-call period. Insert in the box the letter-symbol for the particular no-call period option elected.

<sup>19</sup>Select 1 of the following 3 premium options for an Advance only if a "fixed premium" privilege is elected as the prepayment/refinancing privilege for such Advance. The 3 premium options are: a 10% premium declining over 10 years ("X"), a 5% premium declining over 5 years ("V"), and par (no premium) ("P"). Insert in the box the letter-symbol for the particular premium option selected.

APPENDIX 1  
TO  
REFINANCING ELECTION NOTICE  
(for identifying additional Advances  
that the Borrower elects to refinance)

Part 1:

<u>FFB ADVANCE IDENTIFIER</u>	<u>RUS ACCOUNT NUMBER</u>	<u>ORIGINAL ADVANCE DATE</u>	<u>ORIGINAL ADVANCE AMOUNT</u>	<u>OUTSTANDING PRINCIPAL AMOUNT</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Part 2:

<u>FFB ADVANCE IDENTIFIER</u>	<u>PRINCIPAL INSTALLMENT DUE</u>	<u>ADDITIONAL PRINCIPAL PAYMENT</u>	<u>PRINCIPAL AMOUNT TO BE PAID</u>
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____

Part 3:

<u>FFB ADVANCE IDENTIFIER</u>	<u>AMOUNT OF PRINCIPAL TO BE REFINANCED</u>	<u>NEW MATURITY DATE</u>	<u>PRINCIPAL REPAYMENT METHOD</u>	<u>TYPE OF PREPAY'T/ REFINAN'G PRIVILEGE</u>	<u>5-YEAR NO-CALL PERIOD</u>	<u>PREMIUM OPTION</u>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
_____	\$ _____	_____	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(FFB-REIM.NTE)  
5/97

KENTUCKY 0054-BD8 WAYNE

FFB Note Identifier:  
\_\_\_\_\_

RUS Note Identifier:  
\_\_\_\_\_

Somerset , Kentucky

November 1, 2016

#### REIMBURSEMENT NOTE

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION (the "Borrower"), which term includes any successors or assigns, a corporation organized and existing under the laws of the Commonwealth of Kentucky, for value received, promises to pay on demand to the UNITED STATES OF AMERICA (the "Government"), acting through the Administrator of the Rural Utilities Service ("RUS"), at the United States Treasury, Washington, D.C., a sum equal to:

1. all amounts, including, without limitation, principal and interest (the "Reimbursed Amount"), paid by the Government from time to time pursuant to that certain guarantee by RUS (the "RUS Guarantee"), made by RUS to the Federal Financing Bank ("FFB") of amounts payable to FFB under a note dated November 1, 2016, made by the Borrower payable to FFB and guaranteed by RUS (the "FFB Note") pursuant to the Rural Electrification Act of 1936, as amended (7 U.S.C. 901 et seq.), Section 6 of the Federal Financing Bank Act of 1973 (12 U.S.C. ' 2285), and the Note Purchase Commitment and Servicing Agreement, as amended and as it may be amended, supplemented, or restated from time to time, dated as of January 1, 1992, between FFB and RUS (all such amounts hereinafter collectively called the "Principal Amount"), and
2. with interest on the Principal Amount from the respective date of such payment by RUS to FFB, at the Late Charge Rate as that term is defined in the FFB Note, and
3. administrative costs and penalty charges assessed in accordance with applicable regulations, and
4. any and all costs and expenses incurred in connection with the exercise of rights or the enforcement of remedies, as set forth in the Security Instrument, as hereinafter defined.

The obligations of the Borrower hereunder are absolute and unconditional, irrespective of any defense or any right to set off, recoupment or counterclaim it might otherwise have against the Government.

So long as FFB has received all amounts then due to it under the RUS Guarantee, the Borrower agrees to pay all amounts due on this Note directly to RUS. Nothing herein shall limit the Government's rights of subrogation which may arise as a result of payments made by RUS pursuant to the RUS Guarantee.

This Note is one of several notes permitted to be executed and delivered by, and is entitled to the benefits and security of, the Restated Mortgage and Security Agreement , dated as of November 1, 2016, made by and among the Borrower, the Government and National Rural Utilities Cooperative Finance Corporation, as it may have heretofore been, or as it may hereinafter be, amended, supplemented, restated, or consolidated from time to time in accordance with its terms, being, collectively, the Security Instrument (the "Security Instrument"). The Security Instrument provides that all notes shall be equally and ratably secured thereby and reference is hereby made to the Security Instrument for a description of the property pledged, the nature and extent of the security and the rights, powers, privileges, and remedies of, the holders of notes with respect thereto.

Neither the execution and delivery of this Note by the Borrower to the Government, nor the failure of the Government to exercise any of its rights, powers, privileges or remedies under the Security Instrument shall be deemed to be a waiver of any right, power, privilege or remedy of the Government, as a holder of this Note, under the Security Instrument.

IN WITNESS WHEREOF, the Borrower has caused this Note to be signed in its corporate name and its corporate seal to be hereunto affixed and attested by its officers thereunto duly authorized, all as of the day and year first above written.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

By: SAMPLE - NOT FOR EXECUTION

Name: \_\_\_\_\_

Title \_\_\_\_\_

(Seal)

Attest:

Secretary

**EXHIBIT B****EQUAL OPPORTUNITY CONTRACT PROVISIONS**

During the performance of this contract, the contractor agrees as follows:

- (a) The contractor shall not discriminate against any employee or applicant for employment because of race, color, religion, sex or national origin. The contractor shall take affirmative action to ensure that applicants are employed, and that employees are treated during employment without regard to their race, color, religion, sex or national origin. Such action shall include, but not be limited to the following: employment, upgrading, demotion or transfer, recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship. The contractor agrees to post in conspicuous places, available to employees and applicants for employment, notices to be provided setting forth the provisions of this nondiscrimination clause.
- (b) The contractor shall, in all solicitations or advertisements for employees placed by or on behalf of the contractor, state that all qualified applicants shall receive consideration for employment without regard to race, color, religion, sex or national origin.
- (c) The contractor shall send to each labor union or representative of workers with which he has a collective bargaining agreement or other contract or understanding, a notice to be provided advising the said labor union or workers' representative of the contractor's commitments under this section, and shall post copies of the notice in conspicuous places available to employees and applicants for employment.
- (d) The contractor shall comply with all provisions of Executive Order 11246 of September 24, 1965, and of the rules, regulations and relevant orders of the Secretary of Labor.
- (e) The contractor shall furnish all information and reports required by Executive Order 11246 of September 24, 1965, and by the rules, regulations and orders of the Secretary of Labor, or pursuant thereto, and shall permit access to his books, records and accounts by the administering agency and the Secretary of Labor for purposes of investigation to ascertain compliance with such rules, regulations and orders.
- (f) In the event of the contractor's noncompliance with the non-discrimination clauses of this contract or with any of the said rules, regulations or orders, this contract may be canceled, terminated or suspended in whole or in part and the contractor may be declared ineligible for further Government contracts or federally assisted construction contracts in accordance with procedures authorized in Executive Order 11246 of September 24, 1965, and such other sanctions may be imposed and remedies invoked as provided in said Executive Order or by rule, regulation or order of the Secretary of Labor, or as otherwise provided by law.
- (g) The contractor shall include the provisions of paragraphs (a) through (g) in every subcontract or purchase order unless exempted by rules, regulations or orders of the Secretary of Labor issued pursuant to section 204 of Executive Order 11246, dated September 24, 1965, so that such provisions shall be binding upon each subcontractor or vendor. The contractor shall take such action with respect to any subcontract or purchase order as the administering agency may direct as a means of enforcing such provisions, including sanctions for noncompliance: Provided, however, that in the event a contractor becomes involved in, or is threatened with, litigation with a subcontractor or vendor as a result of such direction by the agency, the contractor may request the United States to enter into such litigation to protect the interests of the United States.

**EXHIBIT C-1**

**MANAGER'S CERTIFICATE REQUIRED UNDER LOAN**

**CONTRACT SECTION 6.14 FOR ADDITIONAL NOTES**

On behalf of \_\_\_\_\_  
Name of Borrower

I hereby certify that the Additional Note or Notes to be issued under Section 2.01 of the Mortgage on or about

\_\_\_\_\_ meet all of the requirements of  
Date Note or Notes are to be Signed

Section 6.14 of the Loan Contract, namely:

- (a) The weighted average life of the loan evidenced by such Notes ( \_\_\_\_\_ years) does not exceed the weighted average of the expected remaining useful lives of the assets being financed ( \_\_\_\_\_ years) as evidenced by the attached calculation of said weighted average lives.
- (b) The principal of the loan evidenced by such Notes shall either be [check one and provide evidence in the second case:
  - (1) repaid based on level payments of principal and interest throughout the life of the loan, or
  - (2) amortized at a rate that shall yield a weighted average life that is not greater than the weighted average life that would result from level payments of principal and interest throughout the life of the loan as evidenced by the attached analysis of said weighted average lives.
- (c) The principal of the loan evidenced by such Notes has a maturity of not less than 5 years.

SAMPLE - NOT FOR EXECUTION

\_\_\_\_\_  
Signed Date

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

Name and Address of Borrower:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**EXHIBIT C-2**

**MANAGER'S CERTIFICATE REQUIRED UNDER LOAN CONTRACT**

**SECTION 6.14 FOR REFINANCING NOTES**

On behalf of \_\_\_\_\_  
Name of Borrower

I hereby certify that the Additional Note or Notes to be issued under Section 2.02 of the Mortgage on or about

\_\_\_\_\_ meet the requirement of  
Date Note or Notes are to be Signed

Section 6.14 of the Loan Contract that the weighted average life of such Notes is not greater than the weighted average remaining life of the Notes being refinanced, as evidenced by the attached calculation of said weighted average lives.

SAMPLE - NOT FOR EXECUTION

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

Name and Address of Borrower:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(FFB-REIM.NTE)  
5/97

KENTUCKY 0054-BD8 WAYNE

FFB Note Identifier:

RUS Note Identifier:

Somerset , Kentucky

November 1, 2016

#### REIMBURSEMENT NOTE

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION (the "Borrower"), which term includes any successors or assigns, a corporation organized and existing under the laws of the Commonwealth of Kentucky, for value received, promises to pay on demand to the UNITED STATES OF AMERICA (the "Government"), acting through the Administrator of the Rural Utilities Service ("RUS"), at the United States Treasury, Washington, D.C., a sum equal to:

- (1) all amounts, including, without limitation, principal and interest (the "Reimbursed Amount"), paid by the Government from time to time pursuant to that certain guarantee by RUS (the "RUS Guarantee"), made by RUS to the Federal Financing Bank ("FFB") of amounts payable to FFB under a note dated November 1, 2016, made by the Borrower payable to FFB and guaranteed by RUS (the "FFB Note") pursuant to the Rural Electrification Act of 1936, as amended (7 U.S.C. 901 et seq.), Section 6 of the Federal Financing Bank Act of 1973 (12 U.S.C. ' 2285), and the Note Purchase Commitment and Servicing Agreement, as amended and as it may be amended, supplemented, or restated from time to time, dated as of January 1, 1992, between FFB and RUS (all such amounts hereinafter collectively called the "Principal Amount"), and
- (2) with interest on the Principal Amount from the respective date of such payment by RUS to FFB, at the Late Charge Rate as that term is defined in the FFB Note, and
- (3) administrative costs and penalty charges assessed in accordance with applicable regulations, and
- (4) any and all costs and expenses incurred in connection with the exercise of rights or the enforcement of remedies, as set forth in the Security Instrument, as hereinafter defined.

The obligations of the Borrower hereunder are absolute and unconditional, irrespective of any defense or any right to set off, recoupment or counterclaim it might otherwise have against the Government.

So long as FFB has received all amounts then due to it under the RUS Guarantee, the Borrower agrees to pay all amounts due on this Note directly to RUS. Nothing herein shall limit the Government's rights of subrogation which may arise as a result of payments made by RUS pursuant to the RUS Guarantee.

This Note is one of several notes permitted to be executed and delivered by, and is entitled to the benefits and security of, the Restated Mortgage and Security Agreement , dated as of November 1, 2016, made by and among the Borrower, the Government, National Rural Utilities Cooperative Finance Corporation, and CoBank, ACB as it may have heretofore been, or as it may hereinafter be, amended, supplemented, restated, or consolidated from time to time in accordance with its terms, being, collectively, the Security Instrument (the "Security Instrument"). The Security Instrument provides that all notes shall be equally and ratably secured thereby and reference is hereby made to the Security Instrument for a description of the property pledged, the nature and extent of the security and the rights, powers, privileges, and remedies of, the holders of notes with respect thereto.

Neither the execution and delivery of this Note by the Borrower to the Government, nor the failure of the Government to exercise any of its rights, powers, privileges or remedies under the Security Instrument shall be deemed to be a waiver of any right, power, privilege or remedy of the Government, as a holder of this Note, under the Security Instrument.



IN WITNESS WHEREOF, the Borrower has caused this Note to be signed in its corporate name and its corporate seal to be hereunto affixed and attested by its officers thereunto duly authorized, all as of the day and year first above written.

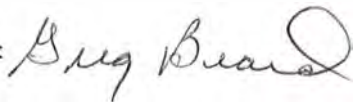
SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

By: 

Name: Gregory D. Redman

Title: Chairman

(Seal)

Attest: 

Secretary

RUS PROJECT DESIGNATION:

KENTUCKY 0054-BD8 WAYNE

RESTATED MORTGAGE AND SECURITY AGREEMENT

made by and among

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION  
925 North Main Street  
Somerset, Kentucky 42503-1575,

Mortgagor, and

UNITED STATES OF AMERICA  
Rural Utilities Service  
Washington, D.C. 20250-1500,

Mortgagee, and

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION  
20701 Cooperative Way  
Dulles, Virginia 20166,


Mortgagee, and

CoBank, ACB  
6340 S. Fiddlers Green Circle  
Greenwood Village, Colorado 80111

Mortgagee

Dated as of November 1, 2016

THIS INSTRUMENT GRANTS A SECURITY INTEREST IN A TRANSMITTING UTILITY.  
THE DEBTOR AS MORTGAGOR IS A TRANSMITTING UTILITY.  
THIS INSTRUMENT CONTAINS PROVISIONS THAT COVER REAL AND PERSONAL PROPERTY, FIXTURES,  
AFTER-ACQUIRED PROPERTY, PROCEEDS, FUTURE ADVANCES AND FUTURE OBLIGATIONS.  
NOTICE THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF UP TO \$500,000,000.00. INDEBTEDNESS  
SECURED HEREUNDER, INCLUDING FUTURE INDEBTEDNESS, TOGETHER WITH INTEREST, ARE SENIOR TO  
INDEBTEDNESS TO OTHER CREDITORS UNDER MORTGAGES AND LIENS FILED OR RECORDED SUBSEQUENT  
HERETO.  
THIS INSTRUMENT WAS PREPARED BY JANET SAFIAN, AS ATTORNEY FOR UNITED STATES DEPARTMENT OF  
AGRICULTURE, RURAL UTILITIES SERVICE, WASHINGTON, D.C. 20250-1500.  
MORTGAGOR'S ORGANIZATIONAL IDENTIFICATION NUMBER IS 0047666.



RESTATED MORTGAGE AND SECURITY AGREEMENT, dated as of November 1, 2016 (hereinafter sometimes called this "Mortgage"), is made by and among SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION (hereinafter called the "Mortgagor"), a corporation existing under the laws of the Commonwealth of Kentucky, and the UNITED STATES OF AMERICA acting by and through the Administrator of the Rural Utilities Service (hereinafter called the "Government"), NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION (hereinafter called "CFC"), a corporation existing under the laws of the District of Columbia, and CoBank, ACB (hereinafter called "CoBank"), a federally chartered instrumentality of the United States, and is intended to confer rights and benefits on both the Government, CFC and CoBank, as well as any and all other lenders pursuant to Article II of this Mortgage that enter into a supplemental mortgage in accordance with Section 2.04 of Article II hereof (the Government, CFC and CoBank and any such other lenders being herein sometimes collectively referred to as the "Mortgagees").

#### RECITALS

WHEREAS, the Mortgagor, the Government, CFC, and CoBank or its predecessor are parties to that certain Restated Mortgage and Security Agreement dated as of September 1, 2005, as supplemented, amended or restated (the "Original Mortgage" identified in Schedule "A" of this Mortgage) originally entered into among the Mortgagor, the Government acting by and through the Administrator of the Rural Electrification Administration, the predecessor of RUS, CFC, and CoBank;

WHEREAS, the Mortgagor deems it necessary to borrow money for its corporate purposes and to issue its promissory notes and other debt obligations therefor from time to time in one or more series, and to mortgage and pledge its property hereinafter described or mentioned to secure the payment of the same;

WHEREAS, the Mortgagor desires to enter into this Mortgage pursuant to which all secured debt of the Mortgagor hereunder shall be secured on parity;

WHEREAS, this Mortgage restates and consolidates the Original Mortgage while preserving the priority of the Lien under the Original Mortgage securing the payment of Mortgagor's outstanding obligations secured under the Original Mortgage, which indebtedness is described more particularly by listing the Original Notes in Schedule "A" hereto; and

WHEREAS, all acts necessary to make this Mortgage a valid and binding legal instrument for the security of such notes and obligations, subject to the terms of this Mortgage, have been in all respects duly authorized;

NOW, THEREFORE, THIS MORTGAGE WITNESSETH: That to secure the payment of the principal of (and premium, if any) and interest on the Original Notes and all Notes issued hereunder according to their tenor and effect, and the performance of all provisions therein and herein contained, and in consideration of the covenants herein contained, the purchase or guarantee of Notes by the guarantors or holders thereof, and other good and valuable consideration, the Mortgagor has mortgaged, pledged and granted a continuing security interest in, and by these presents does hereby grant, bargain, sell, alienate, remise, release, convey, assign, transfer, hypothecate, pledge, set over and confirm, pledge, and grant a continuing security interest and lien in for the purposes hereinafter expressed, unto the Mortgagees all property, assets, rights, privileges and franchises of the Mortgagor of every kind and description, real, personal or mixed, tangible and intangible, of the kind or nature specifically mentioned herein OR ANY OTHER KIND OR NATURE, except any Excepted Property, now owned or hereafter acquired or arising by the Mortgagor (by purchase, consolidation, merger, donation, construction, erection or in any other way) wherever located, including (without limitation) all and singular the following:

#### GRANTING CLAUSE FIRST

- A. all of those fee and leasehold interests in real property set forth in Schedule "B" hereto, subject in each case to those matters set forth in such Schedule;

- C. all right, title and interest of the Mortgagor in and to those contracts of the Mortgagor
- (i) relating to the ownership, operation or maintenance of any generation, transmission or distribution facility owned, whether solely or jointly, by the Mortgagor,
  - (ii) for the purchase of electric power and energy by the Mortgagor and having an original term in excess of 3 years,
  - (iii) for the sale of electric power and energy by the Mortgagor and having an original term in excess of 3 years, and
  - (iv) for the transmission of electric power and energy by or on behalf of the Mortgagor and having an original term in excess of 3 years, including in respect of any of the foregoing, any amendments, supplements and replacements thereto;
- D. all the property, rights, privileges, allowances and franchises particularly described in the annexed Schedule "B" are hereby made a part of, and deemed to be described in, this Granting Clause as fully as if set forth in this Granting Clause at length; and

ALSO ALL OTHER PROPERTY, real estate, lands, easements, servitudes, licenses, permits, allowances, consents, franchises, privileges, rights of way and other rights in or relating to real estate or the occupancy of the same; all power sites, storage rights, water rights, water locations, water appropriations, ditches, flumes, reservoirs, reservoir sites, canals, raceways, waterways, dams, dam sites, aqueducts, and all other rights or means for appropriating, conveying, storing and supplying water; all rights of way and roads; all plants for the generation of electric and other forms of energy (whether now known or hereafter developed) by steam, water, sunlight, chemical processes and/or (without limitation) all other sources of power (whether now known or hereafter developed); all power houses, gas plants, street lighting systems, standards and other equipment incidental thereto; all telephone, radio, television and other communications, image and data transmission systems, air conditioning systems and equipment incidental thereto, water wheels, waterworks, water systems, steam and hot water plants, substations, lines, service and supply systems, bridges, culverts, tracks, ice or refrigeration plants and equipment, offices, buildings and other structures and the equipment thereto, all machinery, engines, boilers, dynamos, turbines, electric, gas and other machines, prime movers, regulators, meters, transformers, generators (including, but not limited to, engine-driven generators and turbo generator units), motors, electrical, gas and mechanical appliances, conduits, cables, water, steam, gas or other pipes, gas mains and pipes, service pipes, fittings, valves and connections, pole and transmission lines, towers, overhead conductors and devices, underground conduits, underground conductors and devices, wires, cables, tools, implements, apparatus, storage battery equipment, and all other equipment, fixtures and personalty; all municipal and other franchises, consents, certificates or permits; all emissions allowances; all lines for the transmission and distribution of electric current and other forms of energy, gas, steam, water or communications, images and data for any purpose including towers, poles, wires, cables, pipes, conduits, ducts and all apparatus for use in connection therewith, and (except as hereinbefore or hereinafter expressly excepted) all the right, title and interest of the Mortgagor in and to all other property of any kind or nature appertaining to and/or used and/or occupied and/or employed in connection with any property hereinbefore described, but in all circumstances excluding Excepted Property;

#### **GRANTING CLAUSE SECOND**

With the exception of Excepted Property, all right, title and interest of the Mortgagor in, to and under all personal property and fixtures of every kind and nature including without limitation all goods (including inventory, equipment and any accessions thereto), instruments (including promissory notes), documents, accounts, chattel paper, electronic chattel paper, deposit accounts (including, but not limited to, money held in a trust account pursuant hereto or to a loan agreement), letter-of-credit rights, investment property (including certificated and uncertificated securities, security entitlements and securities accounts), software, general intangibles (including, but not limited to, payment intangibles), supporting obligations, any other contract rights or rights to the payment of money, insurance claims, and proceeds (as such terms are presently or hereinafter defined in the applicable UCC; provided, however that the term "instrument" shall be such term as defined in Article 9 of the applicable UCC rather than Article 3);

### **GRANTING CLAUSE THIRD**

With the exception of Excepted Property, all right, title and interest of the Mortgagor in, to and under any and all agreements, leases or contracts heretofore or hereafter executed by and between the Mortgagor and any person, firm or corporation relating to the Mortgaged Property (including contracts for the lease, occupancy or sale of the Mortgaged Property, or any portion thereof);

### **GRANTING CLAUSE FOURTH**

With the exception of Excepted Property, all right title and interest of the Mortgagor in, to and under any and all books, records and correspondence relating to the Mortgaged Property, including, but not limited to all records, ledgers, leases and computer and automatic machinery software and programs, including without limitation, programs, databases, disc or tape files and automatic machinery print outs, runs and other computer prepared information indicating, summarizing, evidencing or otherwise necessary or helpful in the collection of or realization on the Mortgaged Property;

### **GRANTING CLAUSE FIFTH**

All other property, real, personal or mixed, of whatever kind and description and wheresoever situated, including without limitation goods, accounts, money held in a trust account pursuant hereto or to a loan agreement, and general intangibles now owned or which may be hereafter acquired by the Mortgagor, but excluding Excepted Property, now owned or which may be hereafter acquired by the Mortgagor, it being the intention hereof that all property, rights, privileges, allowances and franchises now owned by the Mortgagor or acquired by the Mortgagor after the date hereof (other than Excepted Property) shall be as fully embraced within and subjected to the lien hereof as if such property were specifically described herein;

### **GRANTING CLAUSE SIXTH**

Also any Excepted Property that may, from time to time hereafter, by delivery or by writing of any kind, be subjected to the lien hereof by the Mortgagor or by anyone in its behalf; and any Mortgagee is hereby authorized to receive the same at any time as additional security hereunder for the benefit of all the Mortgagees. Such subjection to the lien hereof of any Excepted Property as additional security may be made subject to any reservations, limitations or conditions which shall be set forth in a written instrument executed by the Mortgagor or the person so acting in its behalf or by such Mortgagee respecting the use and disposition of such property or the proceeds thereof;

### **GRANTING CLAUSE SEVENTH**

Together with (subject to the rights of the Mortgagor set forth in Section 5.01) all and singular the tenements, hereditaments and appurtenances belonging or in anywise appertaining to the aforesaid property or any part thereof, with the reversion and reversions, remainder and remainders and all the tolls, earnings, rents, issues, profits, revenues and other income, products and proceeds of the property subjected or required to be subjected to the lien of this Mortgage, and all other property of any nature appertaining to any of the plants, systems, business or operations of the Mortgagor, whether or not affixed to the realty, used in the operation of any of the premises or plants or the Utility System, or otherwise, which are now owned or acquired by the Mortgagor, and all the estate, right, title and interest of every nature whatsoever, at law as well as in equity, of the Mortgagor in and to the same and every part thereof (other than Excepted Property with respect to any of the foregoing).

### **EXCEPTED PROPERTY**

There is, however, expressly excepted and excluded from the lien and operation of this Mortgage the following described property of the Mortgagor, now owned or hereafter acquired (herein sometimes referred to as "Excepted Property"):

- A. all shares of stock, securities or other interests of the Mortgagor in the National Rural Utilities Cooperative Finance Corporation and CoBank, ACB and its predecessors in interest other than any stock, securities or other interests that are specifically described in Subclause D of Granting Clause First as being subjected to the lien hereof;
- B. all rolling stock (except mobile substations), automobiles, buses, trucks, truck cranes, tractors, trailers and similar vehicles and movable equipment which are titled and/or registered in any state of the United States of America, and all tools, accessories and supplies used in connection with any of the foregoing;
- C. all vessels, boats, ships, barges and other marine equipment, all airplanes, airplane engines and other flight equipment, and all tools, accessories and supplies used in connection with any of the foregoing;
- D. all office furniture, equipment and supplies that is not data processing, accounting or other computer equipment or software;
- E. all leasehold interests for office purposes;
- F. all leasehold interests of the Mortgagor under leases for an original term (including any period for which the Mortgagor shall have a right of renewal) of less than five (5) years;
- G. all timber and crops (both growing and harvested) and all coal, ore, gas, oil and other minerals (both in place or severed);
- H. the last day of the term of each leasehold estate (oral or written) and any agreement therefor, now or hereafter enjoyed by the Mortgagor and whether falling within a general or specific description of property herein: PROVIDED, HOWEVER, that the Mortgagor covenants and agrees that it will hold each such last day in trust for the use and benefit of all of the Mortgagees and Noteholders and that it will dispose of each such last day from time to time in accordance with such written order as the Mortgagee in its discretion may give;
- I. all permits, licenses, franchises, contracts, agreements, contract rights and other rights not specifically subjected or required to be subjected to the lien hereof by the express provisions of this Mortgage, whether now owned or hereafter acquired by the Mortgagor, which by their terms or by reason of applicable law would become void or voidable if mortgaged or pledged hereunder by the Mortgagor, or which cannot be granted, conveyed, mortgaged, transferred or assigned by this Mortgage without the consent of other parties whose consent has been withheld, or without subjecting any Mortgagee to a liability not otherwise contemplated by the provisions of this Mortgage, or which otherwise may not be, hereby lawfully and effectively granted, conveyed, mortgaged, transferred and assigned by the Mortgagor; and
- J. the property identified in Schedule "C" hereto.

PROVIDED, HOWEVER, that (i) if, upon the occurrence of an Event of Default, any Mortgagee, or any receiver appointed pursuant to statutory provision or order of court, shall have entered into possession of all or substantially all of the Mortgaged Property, all the Excepted Property described or referred to in the foregoing Subdivisions A through H, inclusive, then owned or thereafter acquired by the Mortgagor shall immediately, and, in the case of any Excepted Property described or referred to in Subdivisions I through J, inclusive, upon demand of any Mortgagee or such receiver, become subject to the lien hereof to the extent permitted by law, and any Mortgagee or such receiver may, to the extent permitted by law, at the same time likewise take possession thereof, and (ii) whenever all Events of Default shall have been cured and the possession of all or substantially all of the Mortgaged Property shall have been restored to the Mortgagor, such Excepted Property shall again be excepted and excluded from the lien hereof to the extent and otherwise as hereinabove set forth.

However, pursuant to Granting Clause Sixth, the Mortgagor may subject to the lien of this Mortgage any Excepted Property, whereupon the same shall cease to be Excepted Property;

## HABENDUM

TO HAVE AND TO HOLD all said property, rights, privileges and franchises of every kind and description, real, personal or mixed, hereby and hereafter (by supplemental mortgage or otherwise) granted, bargained, sold, aliened, remised, released, conveyed, assigned, transferred, mortgaged, encumbered, hypothecated, pledged, set over, confirmed, or subjected to a continuing security interest and lien as aforesaid, together with all the appurtenances thereto appertaining (said properties, rights, privileges and franchises, including any cash and securities hereafter deposited with any Mortgagee (other than any such cash, if any, which is specifically stated herein not to be deemed part of the Mortgaged Property), being herein collectively called the "Mortgaged Property") unto the Mortgagees and the respective assigns of the Mortgagees forever, to secure equally and ratably the payment of the principal of (and premium, if any) and interest on the Notes, according to their terms, without preference, priority or distinction as to interest or principal (except as otherwise specifically provided herein) or as to lien or otherwise of any Note over any other Note by reason of the priority in time of the execution, delivery or maturity thereof or of the assignment or negotiation thereof, or otherwise, and to secure the due performance of all of the covenants, agreements and provisions herein and in the Loan Agreements contained, and for the uses and purposes and upon the terms, conditions, provisos and agreements hereinafter expressed and declared.

SUBJECT, HOWEVER, to Permitted Encumbrances (as defined in Section 1.01).

## ARTICLE I

### DEFINITIONS & OTHER PROVISIONS OF GENERAL APPLICATION

#### Section 1.01. Definitions.

In addition to the terms defined elsewhere in this Mortgage, the terms defined in this Article I shall have the meanings specified herein and under the UCC, unless the context clearly requires otherwise. The terms defined herein include the plural as well as the singular and the singular as well as the plural.

**Accounting Requirements** shall mean the requirements of any system of accounts prescribed by RUS so long as the Government is the holder, insurer or guarantor of any Notes, or, in the absence thereof, the requirements of generally accepted accounting principles applicable to businesses similar to that of the Mortgagor.

**Additional Notes** shall mean any Government Notes issued by the Mortgagor to the Government or guaranteed or insured as to payment by the Government and any Notes issued by the Mortgagor to any other lender, in either case pursuant to Article II of this Mortgage, including any refunding, renewal, or substitute Notes or Government Notes which may from time to time be executed and delivered by the Mortgagor pursuant to the terms of Article II.

**Board** shall mean either the Board of Directors or the Board of Trustees, as the case may be, of the Mortgagor.

**Business Day** shall mean any day that the Government is open for business.

**Debt Service Coverage Ratio ("DSC")** shall mean the ratio determined as follows: for each calendar year add

- (i) Patronage Capital or Margins of the Mortgagor,
- (ii) Interest Expense on Total Long Term Debt of the Mortgagor (as computed in accordance with the principles set forth in the definition of TIER) and
- (iii) Depreciation and Amortization Expense of the Mortgagor, and divide the total so obtained by an amount equal to the sum of all payments of principal and interest required to be made on

account of Total Long-Term Debt during such calendar year increasing said sum by any addition to interest expense on account of Restricted Rentals as computed with respect to the Times Interest Earned Ratio herein.

**Depreciation and Amortization Expense** shall mean an amount constituting the depreciation and amortization of the Mortgagor as computed pursuant to Accounting Requirements.

**Electric System** shall mean, and shall be broadly construed to encompass and include, all of the Mortgagor's interests in all electric production, transmission, distribution, conservation, load management, general plant and other related facilities, equipment or property and in any mine, well, pipeline, plant, structure or other facility for the development, production, manufacture, storage, fabrication or processing of fossil, nuclear or other fuel of any kind or in any facility or rights with respect to the supply of water, in each case for use, in whole or in major part, in any of the Mortgagor's generating plants, now existing or hereafter acquired by lease, contract, purchase or otherwise or constructed by the Mortgagor, including any interest or participation of the Mortgagor in any such facilities or any rights to the output or capacity thereof, together with all additions, betterments, extensions and improvements to such Electric System or any part thereof hereafter made and together with all lands, easements and rights-of-way of the Mortgagor and all other works, property or structures of the Mortgagor and contract rights and other tangible and intangible assets of the Mortgagor used or useful in connection with or related to such Electric System, including without limitation a contract right or other contractual arrangement referred to in Granting Clause First, Subclause C, but excluding any Excepted Property.

**Environmental Law and Environmental Laws** shall mean all federal, state, and local laws, regulations, and requirements related to protection of human health or the environment, including but not limited to the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (42 U.S.C. 9601 et seq.), the Resource Conservation and Recovery Act (42 U.S.C. 6901 et seq.), the Clean Water Act (33 U.S.C. 1251 et seq.) and the Clean Air Act (42 U.S.C. 7401 et seq.), and any amendments and implementing regulations of such acts.

**Equity** shall mean the total margins and equities computed pursuant to Accounting Requirements, but excluding any Regulatory Created Assets.

**Event of Default** shall have the meaning specified in Section 4.01 hereof.

**Excepted Property** shall have the meaning stated in the Granting Clauses.

**Government** shall mean the United States of America acting by and through the Administrator of RUS or REA and shall include its successors and assigns.

**Government Notes** shall mean the Original Notes, and any Additional Notes, issued by the Mortgagor to the Government, or guaranteed or insured as to payment by the Government.

**Independent** shall mean when used with respect to any specified person or entity means such a person or entity who (1) is in fact independent, (2) does not have any direct financial interest or any material indirect financial interest in the Mortgagor or in any affiliate of the Mortgagor and (3) is not connected with the Mortgagor as an officer, employee, promoter, underwriter, trustee, partner, director or person performing similar functions.

**Interest Expense** shall mean an amount constituting the interest expense of the Mortgagor as computed pursuant to Accounting Requirements.

**Lien** shall mean any statutory or common law or non-consensual mortgage, pledge, security interest, encumbrance, lien, right of set off, claim or charge of any kind, including, without limitation, any conditional sale or other title retention transaction, any lease transaction in the nature thereof and any secured transaction under the UCC.



**Loan Agreement** shall mean any agreement executed by and between the Mortgagor and the Government or any other lender in connection with the execution and delivery of any Notes secured hereby.

**Long-Term Debt** shall mean any amount included in Total Long-Term Debt pursuant to Accounting Requirements.

**Long-Term Lease** shall mean a lease having an unexpired term (taking into account terms of renewal at the option of the lessor, whether or not such lease has previously been renewed) of more than 12 months.

**Margins** shall mean the sum of amounts recorded as operating margins and non-operating margins as computed in accordance with Accounting Requirements.

**Maximum Debt Limit**, if any, shall mean the amount more particularly described in Schedule "A" hereof.

**Mortgage** shall mean this Restated Mortgage and Security Agreement, including any amendments or supplements thereto from time to time.

**Mortgaged Property** shall have the meaning specified as stated in the Habendum to the Granting Clauses.

**Mortgagee or Mortgagees** shall mean the parties identified in the first paragraph of this instrument as the Mortgagees, as well as any and all other entities that become a Mortgagee pursuant to Article II of this Mortgage by entering into a supplemental mortgage in accordance with Section 2.04 of Article II hereof. The term also includes in all cases the successors and assigns of any Mortgagee.

**Net Utility Plant** shall mean the amount constituting the total utility plant of the Mortgagor less depreciation computed in accordance with Accounting Requirements.

**Note or Notes** shall mean one or more of the Government Notes, and any other Notes which may, from time to time, be secured under this Mortgage.

**Noteholder or Noteholders** shall mean one or more of the holders of Notes secured by this Mortgage; PROVIDED, however, that in the case of any Notes that have been guaranteed or insured as to payment by the Government, as to such Notes, Noteholder or Noteholders shall mean the Government, exclusively, regardless of whether such Notes are in the possession of the Government.

**Original Mortgage** means the instrument(s) identified as such in Schedule "A" hereof.

**Original Notes** shall mean the Notes listed on Schedule "A" hereto as such, such Notes being instruments evidencing outstanding indebtedness of the Mortgagor (i) to the Government (including indebtedness which has been issued by the Mortgagor to a third party and guaranteed or insured as to payment by the Government) and (ii) to each other Mortgagee on the date of this Mortgage.

**Outstanding Notes** shall mean as of the date of determination, (i) all Notes theretofore issued, executed and delivered to any Mortgagee and (ii) any Notes guaranteed or insured as to payment by the Government, except (a) Notes referred to in clause (i) or (ii) for which the principal and interest have been fully paid and which have been canceled by the Noteholder, and (b) Notes the payment for which has been provided for pursuant to Section 5.03.

**Permitted Debt** shall have the meaning specified in Section 3.08.

**Permitted Encumbrances** shall mean:

- (1) as to the property specifically described in Granting Clause First, the restrictions, exceptions, reservations, conditions, limitations, interests and other matters which are set forth or referred to in

such descriptions and each of which fits one or more of the clauses of this definition, PROVIDED, such matters do not in the aggregate materially detract from the value of the Mortgaged Property taken as a whole and do not materially impair the use of such property for the purposes for which it is held by the Mortgagor;

- (2) liens for taxes, assessments and other governmental charges which are not delinquent;
- (3) liens for taxes, assessments and other governmental charges already delinquent which are currently being contested in good faith by appropriate proceedings; PROVIDED the Mortgagor shall have set aside on its books adequate reserves with respect thereto;
- (4) mechanics', workmen's, repairmen's, materialmen's, warehousemen's and carriers' liens and other similar liens arising in the ordinary course of business for charges which are not delinquent, or which are being contested in good faith and have not proceeded to judgment; PROVIDED the Mortgagor shall have set aside on its books adequate reserves with respect thereto;
- (5) liens in respect of judgments or awards with respect to which the Mortgagor shall in good faith currently be prosecuting an appeal or proceedings for review and with respect to which the Mortgagor shall have secured a stay of execution pending such appeal or proceedings for review; PROVIDED the Mortgagor shall have set aside on its books adequate reserves with respect thereto;
- (6) easements and similar rights granted by the Mortgagor over or in respect of any Mortgaged Property, PROVIDED that in the opinion of the Board or a duly authorized officer of the Mortgagor such grant will not impair the usefulness of such property in the conduct of the Mortgagor's business and will not be prejudicial to the interests of the Mortgagees, and similar rights granted by any predecessor in title of the Mortgagor;
- (7) easements, leases, reservations or other rights of others in any property of the Mortgagor for streets, roads, bridges, pipes, pipe lines, railroads, electric transmission and distribution lines, telegraph and telephone lines, the removal of oil, gas, coal or other minerals and other similar purposes, flood rights, river control and development rights, sewage and drainage rights, restrictions against pollution and zoning laws and minor defects and irregularities in the record evidence of title, PROVIDED that such easements, leases, reservations, rights, restrictions, laws, defects and irregularities do not materially affect the marketability of title to such property and do not in the aggregate materially impair the use of the Mortgaged Property taken as a whole for the purposes for which it is held by the Mortgagor;
- (8) liens upon lands over which easements or rights of way are acquired by the Mortgagor for any of the purposes specified in Clause (7) of this definition, securing indebtedness neither created, assumed nor guaranteed by the Mortgagor nor on account of which it customarily pays interest, which liens do not materially impair the use of such easements or rights of way for the purposes for which they are held by the Mortgagor;
- (9) leases existing at the date of this instrument affecting property owned by the Mortgagor at said date which have been previously disclosed to the Mortgagees in writing and leases for a term of not more than two years (including any extensions or renewals) affecting property acquired by the Mortgagor after said date;
- (10) terminable or short term leases or permits for occupancy, which leases or permits expressly grant to the Mortgagor the right to terminate them at any time on not more than six months' notice and which occupancy does not interfere with the operation of the business of the Mortgagor;
- (11) any lien or privilege vested in any lessor, licensor or permittor for rent to become due or for other obligations or acts to be performed, the payment of which rent or performance of which other

- obligations or acts is required under leases, subleases, licenses or permits, so long as the payment of such rent or the performance of such other obligations or acts is not delinquent;
- (12) liens or privileges of any employees of the Mortgagor for salary or wages earned but not yet payable;
  - (13) the burdens of any law or governmental regulation or permit requiring the Mortgagor to maintain certain facilities or perform certain acts as a condition of its occupancy of or interference with any public lands or any river or stream or navigable waters;
  - (14) any irregularities in or deficiencies of title to any rights-of-way for pipe lines, telephone lines, telegraph lines, power lines or appurtenances thereto, or other improvements thereon, and to any real estate used or to be used primarily for right-of-way purposes, PROVIDED that in the opinion of counsel for the Mortgagor, the Mortgagor shall have obtained from the apparent owner of the lands or estates therein covered by any such right-of-way a sufficient right, by the terms of the instrument granting such right-of-way, to the use thereof for the construction, operation or maintenance of the lines, appurtenances or improvements for which the same are used or are to be used, or PROVIDED that in the opinion of counsel for the Mortgagor, the Mortgagor has power under eminent domain, or similar statutes, to remove such irregularities or deficiencies;
  - (15) rights reserved to, or vested in, any municipality or governmental or other public authority to control or regulate any property of the Mortgagor, or to use such property in any manner, which rights do not materially impair the use of such property, for the purposes for which it is held by the Mortgagor;
  - (16) any obligations or duties, affecting the property of the Mortgagor, to any municipality or governmental or other public authority with respect to any franchise, grant, license or permit;
  - (17) any right which any municipal or governmental authority may have by virtue of any franchise, license, contract or statute to purchase, or designate a purchaser of or order the sale of, any property of the Mortgagor upon payment of cash or reasonable compensation therefor or to terminate any franchise, license or other rights or to regulate the property and business of the Mortgagor; PROVIDED, HOWEVER, that nothing in this clause 17 is intended to waive any claim or rights that the Government may otherwise have under Federal laws;
  - (18) as to properties of other operating electric companies acquired after the date of this Mortgage by the Mortgagor as permitted by Section 3.10 hereof, reservations and other matters as to which such properties may be subject as more fully set forth in such Section;
  - (19) any lien required by law or governmental regulations as a condition to the transaction of any business or the exercise of any privilege or license, or to enable the Mortgagor to maintain selfinsurance or to participate in any fund established to cover any insurance risks or in connection with workmen's compensation, unemployment insurance, old age pensions or other social security, or to share in the privileges or benefits required for companies participating in such arrangements; PROVIDED, HOWEVER, that nothing in this clause 19 is intended to waive any claim or rights that the Government may otherwise have under Federal laws;
  - (20) liens arising out of any defeased mortgage or indenture of the Mortgagor;
  - (21) the undivided interest of other owners, and liens on such undivided interests, in property owned jointly with the Mortgagor as well as the rights of such owners to such property pursuant to the ownership contracts;
  - (22) any lien or privilege vested in any lessor, licensor or permittor for rent to become due or for other obligations or acts to be performed, the payment of which rent or the performance of which other obligations or acts is required under leases, subleases, licenses or permits, so long as the payment of such rent or the performance of such other obligations or acts is not delinquent;

- (23) purchase money mortgages permitted by Section 3.08;
- (24) the Original Mortgage;
- (25) this Mortgage.

**Property Additions** shall mean Utility System property as to which the Mortgagor shall provide Title Evidence and which shall be (or, if retired, shall have been) subject to the lien of this Mortgage, which shall be properly chargeable to the Mortgagor's utility plant accounts under Accounting Requirements (including property constructed or acquired to replace retired property credited to such accounts) and which shall be:

- (1) acquired (including acquisition by merger, consolidation, conveyance or transfer) or constructed by the Mortgagor after the date hereof, including property in the process of construction, insofar as not reflected on the books of the Mortgagor with respect to periods on or prior to the date hereof, and
- (2) used or useful in the utility business of the Mortgagor conducted with the properties described in the Granting Clauses of this Mortgage, even though separate from and not physically connected with such properties.

"Property Additions" shall also include:

- (3) easements and rights-of-way that are useful for the conduct of the utility business of the Mortgagor, and
- (4) property located or constructed on, over or under public highways, rivers or other public property if the Mortgagor has the lawful right under permits, licenses or franchises granted by a governmental body having jurisdiction in the premises or by the law of the State in which such property is located to maintain and operate such property for an unlimited, indeterminate or indefinite period or for the period, if any, specified in such permit, license or franchise or law and to remove such property at the expiration of the period covered by such permit, license or franchise or law, or if the terms of such permit, license, franchise or law require any public authority having the right to take over such property to pay fair consideration therefor.

"Property Additions" shall NOT include:

- (a) good will, going concern value, contracts, agreements, franchises, licenses or permits, whether acquired as such, separate and distinct from the property operated in connection therewith, or acquired as an incident thereto, or
- (b) any shares of stock or indebtedness or certificates or evidences of interest therein or other securities, or
- (c) any plant or system or other property in which the Mortgagor shall acquire only a leasehold interest, or any betterments, extensions, improvements or additions (other than movable physical personal property which the Mortgagor has the right to remove), of, upon or to any plant or system or other property in which the Mortgagor shall own only a leasehold interest unless (i) the term of the leasehold interest in the property to which such betterment, extension, improvement or addition relates shall extend for at least 75% of the useful life of such betterment, extension, improvement or addition and (ii) the lessor shall have agreed to give the Mortgagee reasonable notice and opportunity to cure any default by the Mortgagor under such lease and not to disturb any Mortgagee's possession of such leasehold estate in the event any Mortgagee succeeds to the Mortgagor's interest in such lease upon any Mortgagee's exercise of

any remedies under this Mortgage so long as there is no default in the performance of the tenant's covenants contained therein, or

- (d) any property of the Mortgagor subject to the Permitted Encumbrance described in clause (23) of the definition thereof.

**Prudent Utility Practice** shall mean any of the practices, methods and acts which, in the exercise of reasonable judgment, in light of the facts, including, but not limited to, the practices, methods and acts engaged in or approved by a significant portion of the electric utility industry prior thereto, known at the time the decision was made, would have been expected to accomplish the desired result consistent with cost-effectiveness, reliability, safety and expedition. It is recognized that Prudent Utility Practice is not intended to be limited to optimum practice, method or act to the exclusion of all others, but rather is a spectrum of possible practices, methods or acts which could have been expected to accomplish the desired result at the lowest reasonable cost consistent with cost-effectiveness, reliability, safety and expedition.

**REA** shall mean the Rural Electrification Administration of the United States Department of Agriculture, the predecessor of RUS.

**Regulatory Created Assets** shall mean the sum of any amounts properly recordable as unrecovered plant and regulatory study costs or as other regulatory assets, pursuant to Accounting Requirements.

**Restricted Rentals** shall mean all rentals required to be paid under finance leases and charged to income, exclusive of any amounts paid under any such lease (whether or not designated therein as rental or additional rental) for maintenance or repairs, insurance, taxes, assessments, water rates or similar charges. For the purpose of this definition the term "finance lease" shall mean any lease having a rental term (including the term for which such lease may be renewed or extended at the option of the lessee) in excess of 3 years and covering property having an initial cost in excess of \$250,000 other than aircraft, ships, barges, automobiles, trucks, trailers, rolling stock and vehicles; office, garage and warehouse space; office equipment and computers.

**RUS** shall mean the Rural Utilities Service, an agency of the United States Department of Agriculture, or if at any time after the execution of this Mortgage RUS is not existing and performing the duties of administering a program of rural electrification as currently assigned to it, then the entity performing such duties at such time.

**Security Interest** shall mean any assignment, transfer, mortgage, hypothecation or pledge.

**Subordinated Indebtedness** shall mean secured indebtedness of the Mortgagor, payment of which shall be subordinated to the prior payment of the Notes in accordance with the provisions of Section 3.08 hereof by subordination agreement in form and substance satisfactory to each Mortgagee which approval will not be unreasonably withheld.

**Supplemental Mortgage** shall mean an instrument of the type described in Section 2.04.

**Times Interest Earned Ratio ("TIER")** shall mean the ratio determined as follows: for each calendar year: add (i) patronage capital or margins of the Mortgagor and (ii) Interest Expense on Total Long-Term Debt of the Mortgagor and divide the total so obtained by Interest Expense on Total Long-Term Debt of the Mortgagor, provided, however, that in computing Interest Expense on Total Long-Term Debt, there shall be added, to the extent not otherwise included, an amount equal to 33-1/3% of the excess of Restricted Rentals paid by the Mortgagor over 2% of the Mortgagor's Equity.

**Title Evidence** shall mean with respect to any real property:

- (1) an opinion of counsel to the effect that the Mortgagor has title, whether fairly deducible of record or based upon prescriptive rights (or, as to personal property, based on such evidence as counsel shall determine to be sufficient), as in the opinion of counsel is satisfactory for the use thereof in connection with the operations of the Mortgagor, and counsel in giving such opinion may disregard any irregularity or deficiency in the record evidence of title which, in the opinion of such counsel, can be cured by proceedings within the power of the Mortgagor or does not substantially impair the usefulness of such property for the purpose of the Mortgagor and may base such opinion upon counsel's own investigation or upon affidavits, certificates, abstracts of title, statements or investigations made by persons in whom such counsel has confidence or upon examination of a certificate or guaranty of title or policy of title insurance in which counsel has confidence; or
- (2) a mortgagee's policy of title insurance in the amount of the cost to the Mortgagor of the land included in Property Additions, as such cost is determined by the Mortgagor in accordance with the Accounting Requirements, issued in favor of the Mortgagees by an entity authorized to insure title in the states where the subject property is located, showing the Mortgagor as the owner of the subject property and insuring the lien of this Mortgage; and with respect to any personal property a certificate of the general manager or other duly authorized officer that the Mortgagor lawfully owns and is possessed of such property.

**Total Assets** shall mean an amount constituting total assets of the Mortgagor as computed pursuant to Accounting Requirements, but excluding any Regulatory Created Assets.

**Total Long-Term Debt** shall mean the total outstanding long-term debt of the Mortgagor as computed pursuant to Accounting Requirements.

**Total Utility Plant** shall mean the total of all property properly recorded in the utility plant accounts of the Mortgagor, pursuant to Accounting Requirements.

**Uniform Commercial Code or UCC** shall mean the UCC of the state referred to in Section 1.04, and if Mortgaged Property is located in a state other than that state, then as to such Mortgaged Property UCC refers to the UCC in effect in the state where such property is located.

**Utility System** shall mean the Electric System and all of the Mortgagor's interest in community infrastructure located substantially within its electric service territory, namely water and waste systems, solid waste disposal facilities, telecommunications and other electronic communications systems, and natural gas distribution systems.

**Section 1.02. General Rules of Construction:**

- a. Accounting terms not defined in Section 1.01 are used in this Mortgage in their ordinary sense and any computations relating to such terms shall be computed in accordance with the Accounting Requirements.
- b. Any reference to "directors" or "board of directors" shall be deemed to mean "trustees" or "board of trustees," as the case may be.

**Section 1.03. Special Rules of Construction if RUS is a Mortgagee:**

During any period that RUS is a Mortgagee, the following additional provisions shall apply:

- a. In the case of any Notes that have been guaranteed or insured as to payment by RUS, as to such Notes RUS shall be considered to be the Noteholder, exclusively, regardless of whether such Notes are in the possession of RUS.
- b. In the case of any prior approval rights conferred upon RUS by Federal statutes, including (without limitation) Section 7 of the Rural Electrification Act of 1936, as amended, with respect to

the sale or disposition of property, rights, or franchises of the Mortgagor, all such statutory rights are reserved except to the extent that they are expressly modified or waived in this Mortgage.

**Section 1.04. Governing Law:**

This Mortgage shall be construed in and governed by Federal law to the extent applicable, and otherwise by the laws of the state listed on Schedule "A" hereto.

**Section 1.05. Notices:**

All demands, notices, reports, approvals, designations, or directions required or permitted to be given hereunder shall be in writing and shall be deemed to be properly given if sent by registered or certified mail, postage prepaid, or delivered by hand, or sent by facsimile transmission, receipt confirmed, addressed to the proper party or parties at the addresses listed on Schedule "A" hereto, and as to any other person, firm, corporation or governmental body or agency having an interest herein by reason of being a Mortgagee, at the last address designated by such person, firm, corporation, governmental body or agency to the Mortgagor and the other Mortgagees. Any such party may from time to time designate to each other a new address to which demands, notices, reports, approvals, designations or directions may be addressed, and from and after any such designation the address designated shall be deemed to be the address of such party in lieu of the address given above.

## ARTICLE II

### ADDITIONAL NOTES

**Section 2.01. Additional Notes:**

- (a) Without the prior consent of any Mortgagee or any Noteholder, the Mortgagor may issue Additional Notes to the Government or to another lender or lenders for the purpose of acquiring, procuring or constructing new or replacement Eligible Property Additions and such Additional Notes will thereupon be secured equally and ratably with the Notes if each of the following requirements are satisfied:
- (1) As evidenced by a certificate of an Independent certified public accountant sent to each Mortgagee on or before the first advance of proceeds from such Additional Notes:
    - (i) The Mortgagor shall have achieved for each of the two calendar years immediately preceding the issuance of such Additional Notes, a TIER of not less than 1.25 and a DSC of not less than 1.25;
    - (ii) After taking into account the effect of such Additional Notes on the Total Long Term Debt of the Mortgagor, the ratio of the Mortgagor's Net Utility Plant to its Total Long Term Debt shall be greater than or equal to 1.0 on a pro forma basis;
    - (iii) After taking into account the effect of such Additional Notes on the Total Assets of such Mortgagor, the Mortgagor shall have Equity greater than or equal to 27 percent of Total Assets on a pro forma basis; and
    - (iv) The sum of the aggregate principal amount of such Additional Notes (if any) that are not related to the Electric System if added to the aggregate outstanding principal amount of all the existing Notes (if any) that are not related to the Electric System will not exceed 30% of the Mortgagor's Equity on a pro forma basis.

- (2) No Event of Default has occurred and is continuing hereunder, or any event which with the giving of notice or lapse of time or both would become an Event of Default has occurred and is continuing.
  - (3) The Eligible Property Additions being constructed, acquired, procured or replaced are part of the Mortgagor's Utility System.
  - (4) The Mortgagor's general manager or other duly authorized officer shall send to each of the Mortgagees a certificate in substantially the form attached hereto as Exhibit A on or before the date of the first advance of proceeds from such Additional Notes.
- (b) For purposes of this section:
- (1) "Eligible Property Additions" shall mean Property Additions acquired or whose construction was completed not more than 5 years prior to the issuance of the Additional Notes and Property Additions acquired or whose construction is started and/or completed not more than 4 years after issuance of the Additional Notes, but shall exclude any Property Additions financed by any other debt secured under the Mortgage at the time additional Notes are issued;
  - (2) Notes are considered to be "issued" on, and the date of "issuance" shall be, the date on which they are executed by the Mortgagor; and
  - (3) For purposes of calculating the pro forma ratios in subparagraphs (a)(1)(ii) and (iii), the values for Total Long Term Debt and Total Assets before debt issuance and the values for Equity and Net Utility Plant shall be the most recently available end-of-month figures preceding the issuance of the Additional Notes, but in no case for a month ending more than 180 days preceding such issuance.

**Section 2.02. Refunding or Refinancing Notes:**

The Mortgagor shall also have the right without the consent of any Mortgagee or any Noteholder to issue Additional Notes for the purpose of refunding or refinancing any Notes so long as the total amount of outstanding indebtedness evidenced by such Additional Note or Notes is not greater than 105% of the then outstanding principal balance of the Note or Notes being refunded or refinanced. PROVIDED, HOWEVER, that the Mortgagor may not exercise its rights under this Section if an Event of Default has occurred and is continuing, or any event which with the giving of notice or lapse of time or both would become an Event of Default has occurred and is continuing. On or before the first advance of proceeds from Additional Notes issued under this section, the Mortgagor shall notify each Mortgagee of the refunding or refinancing. Additional Notes issued pursuant to this Section 2.02 will thereupon be secured equally and ratably with the Notes.

**Section 2.03. Other Additional Notes:**

With the prior written consent of each Mortgagee, the Mortgagor may issue Additional Notes to the Government or any lender or lenders, which Notes will thereupon be secured equally and ratably with Notes without regard to whether any of the requirements of Sections 2.01 or 2.02 are satisfied.

**Section 2.04. Additional Lenders Entitled to the Benefit of This Mortgage:**

Without the prior consent of any Mortgagee or any Noteholder, each new lender designated as a payee in any Additional Notes issued by the Mortgagor pursuant to Section 2.01 or 2.02 of this Mortgage shall become a Mortgagee hereunder upon the execution and delivery by the Mortgagor and such lender of a supplemental mortgage hereto designating such lender as a Mortgagee hereunder. Such new lender shall be entitled to the benefits of this Mortgage without further act or deed. Each



Mortgagee and each person or entity that becomes a lender pursuant to Section 2.01 or 2.02 of this Mortgage shall, upon the request of the Mortgagor to do so, execute and deliver a supplement to this Mortgage in substantially the form set forth in Section 2.05 to evidence the addition of such new lender as an additional Mortgagee entitled to the benefits of this Mortgage. The failure of any existing Mortgagee to enter into such supplemental mortgage shall not deprive the new lender of its rights under this Mortgage; provided that such additional indebtedness otherwise conforms in all respects with the requirements for issuing Additional Notes under this Mortgage.

**Section 2.05. Form of Supplemental Mortgage:**

- (a) The form of supplemental mortgage referred to in Section 2.04 is attached to this Mortgage as Exhibit B and hereby incorporated by reference as if set forth in full at this point.
- (b) In the event that the Mortgagor subsequently issues Additional Notes pursuant to Sections 2.01 or 2.02 to any existing Mortgagee and that Mortgagee desires further assurance that such Additional Notes will be secured by the lien of the Mortgage, an instrument substantially in the form of the supplemental mortgage attached as Exhibit B may be used.
- (c) In the event that the Mortgagor issues Additional Notes pursuant to Section 2.03 to either an existing Mortgagee or a new lender, in either case with the prior written consent of each Mortgagee, then an instrument substantially in the form of the supplemental mortgage attached as Exhibit B may also be used.

## ARTICLE III

### PARTICULAR COVENANTS OF THE MORTGAGOR

**Section 3.01. Payment of Debt Service on Notes:**

The Mortgagor will duly and punctually pay the principal, premium, if any, and interest on the Notes in accordance with the terms of the Notes, the Loan Agreements, this Mortgage and any Supplemental Mortgage authorizing such Notes.

**Section 3.02. Warranty of Title:**

- (a) At the time of the execution and delivery of this instrument, the Mortgagor has good and marketable title in fee simple to the real property specifically described in Granting Clause First as owned in fee and good and marketable title to the interests in real property specifically described in Granting Clause First, subject to no mortgage, lien, charge or encumbrance except as stated therein, and has full power and lawful authority to grant, bargain, sell, alien, remise, release, convey, assign, transfer, encumber, mortgage, pledge, set over and confirm said real property and interests in real property in the manner and form aforesaid.
- (b) At the time of the execution and delivery of this instrument, the Mortgagor lawfully owns and is possessed of the personal property specifically described in Granting Clauses First through Seventh, subject to no mortgage, lien, charge or encumbrance except as stated therein, and has full power and lawful authority to mortgage, assign, transfer, deliver, pledge and grant a continuing security interest in said property and, including any proceeds thereof, in the manner and form aforesaid.
- (c) The Mortgagor hereby does and will forever warrant and defend the title to the property specifically described in Granting Clause First against the claims and demands of all persons whomsoever, except Permitted Encumbrances.

**Section 3.03. After-Acquired Property; Further Assurances; Recording:**

- (a) All property of every kind, other than Excepted Property, acquired by the Mortgagor after the date hereof, shall, immediately upon the acquisition thereof by the Mortgagor, and without any further mortgage, conveyance or assignment, become subject to the lien of this Mortgage; SUBJECT, HOWEVER, to Permitted Encumbrances and the exceptions, if any, to which all of the Mortgagees consent. Nevertheless, the Mortgagor will do, execute, acknowledge and deliver all and every such further acts, conveyances, mortgages, financing statements and assurances as any Mortgagee shall require for accomplishing the purposes of this Mortgage, including, but not limited to, at the request of any Mortgagee, taking such actions and executing and delivering such documents as are necessary under the Uniform Commercial Code or other applicable law to perfect or establish the Mortgagees' first priority security interests in any Mortgaged Property to the extent that such perfection or priority cannot be accomplished by the filing of a financing statement.
- (b) The Mortgagor will cause this Mortgage and all Supplemental Mortgages and other instruments of further assurance, including all financing statements covering security interests in personal property, to be promptly recorded, registered and filed, and will execute and file such financing statements and cause to be issued and filed such continuation statements, all in such manner and in such places as may be required by law fully to preserve and protect the rights of all of the Mortgagees and Noteholders hereunder to all property comprising the Mortgaged Property. The Mortgagor will furnish to each Mortgagee:
- (1) promptly after the execution and delivery of this instrument and of each Supplemental Mortgage or other instrument of further assurance, an Opinion of Counsel stating that, in the opinion of such Counsel, this instrument and all such Supplemental Mortgages and other instruments of further assurance have been properly recorded, registered and filed to the extent necessary to make effective the lien intended to be created by this Mortgage, and reciting the details of such action or referring to prior Opinions of Counsel in which such details are given, and stating that all financing statements and continuation statements have been executed and filed that are necessary fully to preserve and protect the rights of all of the Mortgagees and Noteholders hereunder, or stating that, in the opinion of such Counsel, no such action is necessary to make the lien effective; and
  - (2) during the month of January in each year following the first anniversary of the date of this Mortgage, an Opinion of Counsel, dated on or about the date of delivery, either stating that, in the opinion of such Counsel, such action has been taken with respect to the recording, registering, filing, re-recording, re-registering and re-filing of this instrument and of all Supplemental Mortgages, financing statements, continuation statements or other instruments of further assurances as is necessary to maintain the lien of this Mortgage (including the lien on any property acquired by the Mortgagor after the execution and delivery of this instrument and owned by the Mortgagor at the end of preceding calendar year) and reciting the details of such action or referring to prior Opinions of Counsel in which such details are given, and stating that all financing statements and continuation statements have been executed and filed that are necessary to fully preserve and protect the rights of all of the Mortgagees and Noteholders hereunder, or stating that, in the opinion of such Counsel, no such action is necessary to maintain such lien.

**Section 3.04. Environmental Requirements and Indemnity:**

- (a) The Mortgagor shall, with respect to all facilities which may be part of the Mortgaged Property, comply with all Environmental Laws.
- (b) The Mortgagor shall defend, indemnify, and hold harmless each Mortgagee, its successors and assigns, from and against any and all liabilities, losses, damages, costs, expenses (including but not limited to reasonable attorneys' fees and expenses), causes of actions, administrative proceedings, suits, claims, demands, or judgments of any nature arising out of or in connection with any matter related to the Mortgaged Property and any Environmental Law, including but not limited to:
  - (1) the past, present, or future presence of any hazardous substance, contaminant, pollutant, or hazardous waste on or related to the Mortgaged Property;
  - (2) any failure at any time by the undersigned to comply with the terms of any order related to the Mortgaged Property and issued by any Federal, state, or municipal department or agency (other than RUS) exercising its authority to enforce any Environmental Law; and
  - (3) any lien or claim imposed under any Environmental Law related to clause (1).
- (c) Within 10 (ten) business days after receiving knowledge of any liability, losses, damages, costs, expenses (including but not limited to reasonable attorneys' fees and expenses), cause of action, administrative proceeding, suit, claim, demand, judgment, lien, reportable event including but not limited to the release of a hazardous substance, or potential or actual violation or non-compliance arising out of or in connection with the Mortgaged Property and any Environmental Law, the Mortgagor shall provide each Mortgagee with written notice of such matter. With respect to any matter upon which it has provided such notice, the Mortgagor shall immediately take any and all appropriate actions to remedy, cure, defend, or otherwise affirmatively respond to the matter.

**Section 3.05. Payment of Taxes:**

The Mortgagor will pay or cause to be paid as they become due and payable all taxes, assessments and other governmental charges lawfully levied or assessed or imposed upon the Mortgaged Property or any part thereof or upon any income therefrom, and also (to the extent that such payment will not be contrary to any applicable laws) all taxes, assessments and other governmental charges lawfully levied, assessed or imposed upon the lien or interest of the Noteholders or of the Mortgagees in the Mortgaged Property, so that (to the extent aforesaid) the lien of this Mortgage shall at all times be wholly preserved at the cost of the Mortgagor and without expense to the Mortgagees or the Noteholders; PROVIDED, HOWEVER, that the Mortgagor shall not be required to pay and discharge or cause to be paid and discharged any such tax, assessment or governmental charge to the extent that the amount, applicability or validity thereof shall currently be contested in good faith by appropriate proceedings and the Mortgagor shall have established and shall maintain adequate reserves on its books for the payment of the same.

**Section 3.06. Authority to Execute and Deliver Notes, Loan Agreements and Mortgage; All Action Taken; Enforceable Obligations:**

The Mortgagor is authorized under its articles of incorporation and bylaws (or code of regulations) and all applicable laws and by corporate action to execute and deliver the Notes, any Additional Notes, the Loan Agreements and this Mortgage. The Notes, the Loan Agreements and this Mortgage are, and any Additional Notes and Loan Agreements when executed and delivered will be, the valid and enforceable obligations of the Mortgagor in accordance with their respective terms.

**Section 3.07. Restrictions on Further Encumbrances on Property:**

Except to secure Additional Notes, the Mortgagor will not, without the prior written consent of each Mortgagee, create or incur or suffer or permit to be created or incurred or to exist any Lien, charge, assignment, pledge or mortgage on any of the Mortgaged Property inferior to, prior to, or on a parity with the Lien of this Mortgage except for the Permitted Encumbrances. Subject to the provisions of Section 3.08, or unless approved by each of the Mortgagees, the Mortgagor will purchase all materials, equipment and replacements to be incorporated in or used in connection with the Mortgaged Property outright and not subject to any conditional sales agreement, chattel mortgage, bailment, lease or other agreement reserving to the seller any right, title or Lien.

**Section 3.08. Restrictions On Additional Permitted Debt:**

The Mortgagor shall not incur, assume, guarantee or otherwise become liable in respect of any debt for borrowed money and Restricted Rentals (including Subordinated Debt) other than the following: ("Permitted Debt")

- (1) Additional Notes issued in compliance with Article II hereof;
- (2) Purchase money indebtedness in non-Utility System property, in an amount not exceeding 10% of Net Utility Plant;
- (3) Restricted Rentals in an amount not to exceed 5% of Equity during any 12 consecutive calendar month period;
- (4) Unsecured lease obligations incurred in the ordinary course of business except Restricted Rentals;
- (5) Unsecured indebtedness for borrowed money;
- (6) Debt represented by dividends declared but not paid; and
- (7) Subordinated Indebtedness approved by each Mortgagee.

PROVIDED, However, that the Mortgagor may incur Permitted Debt without the consent of the Mortgagee only so long as there exists no Event of Default hereunder and there has been no continuing occurrence which with the passage of time and giving of notice could become an Event of Default hereunder.

PROVIDED, FURTHER, by executing this Mortgage any consent of RUS that the Mortgagor would otherwise be required to obtain under this Section is hereby deemed to be given or waived by RUS by operation of law to the extent, but only to the extent, that to impose such a requirement of RUS consent would clearly violate existing Federal laws or government regulations.

**Section 3.09. Preservation of Corporate Existence and Franchises:**

The Mortgagor will, so long as any Outstanding Notes exist, take or cause to be taken all such action as from time to time may be necessary to preserve its corporate existence and to preserve and renew all franchises, rights of way, easements, permits, and licenses now or hereafter to be granted or upon it conferred the loss of which would have a material adverse affect on the Mortgagor's financial condition or business. The Mortgagor will comply with all laws, ordinances, regulations, orders, decrees and other legal requirements applicable to it or its property the violation of which could have a material adverse affect on the Mortgagor's financial condition or business.

**Section 3.10. Limitations on Consolidations and Mergers:**

The Mortgagor shall not, without the prior written approval of each Mortgagee, consolidate or merge with any other corporation or convey or transfer the Mortgaged Property substantially as an entirety unless:

- (1) such consolidation, merger, conveyance or transfer shall be on such terms as shall fully preserve the lien and security hereof and the rights and powers of the Mortgagees hereunder;
- (2) the entity formed by such consolidation or with which the Mortgagor is merged or the corporation which acquires by conveyance or transfer the Mortgaged Property substantially as an entirety shall execute and deliver to the Mortgagees a mortgage supplemental hereto in recordable form and containing an assumption by such successor entity of the due and punctual payment of the principal of and interest on all of the Outstanding Notes and the performance and observance of every covenant and condition of this Mortgage;
- (3) immediately after giving effect to such transaction, no default hereunder shall have occurred and be continuing;
- (4) the Mortgagor shall have delivered to the Mortgagees a certificate of its general manager or other officer, in form and substance satisfactory to each of the Mortgagees, which shall state that such consolidation, merger, conveyance or transfer and such supplemental mortgage comply with this subsection and that all conditions precedent herein provided for relating to such transaction have been complied with;
- (5) the Mortgagor shall have delivered to the Mortgagees an opinion of counsel in form and substance satisfactory to each of the Mortgagees; and
- (6) the entity formed by such consolidation or with which the Mortgagor is merged or the corporation which acquires by conveyance or transfer the Mortgaged Property substantially as an entirety shall be an entity -
  - (A) having Equity equal to at least 27% of its Total Assets on a pro forma basis after giving effect to such transaction,
  - (B) having a pro forma TIER of not less than 1.25 and a pro forma DSC of not less than 1.25 for each of the two preceding calendar years, and
  - (C) having Net Utility Plant equal to or greater than 1.0 times its Total Long-Term Debt on a pro forma basis. Upon any consolidation or merger or any conveyance or transfer of the Mortgaged Property substantially as an entirety in accordance with this subsection, the successor entity formed by such consolidation or with which the Mortgagor is merged or to which such conveyance or transfer is made shall succeed to, and be substituted for, and may exercise every right and power of, the Mortgagor under this Mortgage with the same effect as if such successor entity had been named as the Mortgagor herein.

**Section 3.11. Limitations on Transfers of Property:**

The Mortgagor may not, except as provided in Section 3.10 above, without the prior written approval of each Mortgagee, sell, lease or transfer any Mortgaged Property to any other person or entity (including any subsidiary or affiliate of the Mortgagor), unless

- (1) there exists no Event of Default or occurrence which with the passing of time and the giving of notice would be an Event of Default,
- (2) fair market value is obtained for such property,

- (3) the aggregate value of assets so sold, leased or transferred in any 12-month period is less than 10% of Net Utility Plant, and
- (4) the proceeds of such sale, lease or transfer, less ordinary and reasonable expenses incident to such transaction, are immediately
  - (i) applied as a prepayment of all Notes equally and ratably,
  - (ii) in the case of dispositions of equipment, materials or scrap, applied to the purchase of other property useful in the Mortgagor's utility business, not necessarily of the same kind as the property disposed of, which shall forthwith become subject to the Lien of the Mortgage, or
  - (iii) applied to the acquisition or construction of utility plant.

**Section 3.12. Maintenance of Mortgaged Property:**

- (a) So long as the Mortgagor holds title to the Mortgaged Property, the Mortgagor will at all times maintain and preserve the Mortgaged Property which is used or useful in the Mortgagor's business and each and every part and parcel thereof in good repair, working order and condition, ordinary wear and tear and acts of God excepted, and in compliance with Prudent Utility Practice and in compliance with all applicable laws, regulations and orders, and will from time to time make all needed and proper repairs, renewals and replacements, and useful and proper alterations, additions, betterments and improvements, and will, subject to contingencies beyond its reasonable control, at all times use all reasonable diligence to furnish the consumers served by it through the Mortgaged Property, or any part thereof, with an adequate supply of electric power and energy. If any substantial part of the Mortgaged Property is leased by the Mortgagor to any other party, the lease agreement between the Mortgagor and the lessee shall obligate the lessee to comply with the provisions of subsections (a) and (b) of this Section in respect of the leased facilities and to permit the Mortgagor to operate the leased facilities in the event of any failure by the lessee to so comply.
- (b) If in the sole judgment of any Mortgagee, the Mortgaged Property is not being maintained and repaired in accordance with paragraph (a) of this section, such Mortgagee may send to the Mortgagor a written report of needed improvements and the Mortgagor will upon receipt of such written report promptly undertake to accomplish such improvements.
- (c) The Mortgagor further agrees that upon reasonable written request of any Mortgagee, which request together with the requests of any other Mortgagees shall be made no more frequently than once every three years, the Mortgagor will supply promptly to each Mortgagee a certification (hereinafter called the "Engineer's Certification"), in form satisfactory to the requestor, prepared by a professional engineer, who shall be satisfactory to the Mortgagees, as to the condition of the Mortgaged Property. If in the sole judgment of any Mortgagee the Engineer's Certification discloses the need for improvements to the condition of the Mortgaged Property or any other operations of the Mortgagor, such Mortgagee may send to the Mortgagor a written report of such improvements and the Mortgagor will upon receipt of such written report promptly undertake to accomplish such of these improvements as are required by such Mortgagee.

**Section 3.13. Insurance; Restoration of Damaged Mortgaged Property:**

- (a) The Mortgagor will take out, as the respective risks are incurred, and maintain the classes and amounts of insurance in conformance with generally accepted utility industry standards

- for such classes and amounts of coverages of utilities of the size and character of the Mortgagor and consistent with Prudent Utility Practice.
- (b) The foregoing insurance coverage shall be obtained by means of bond and policy forms approved by regulatory authorities having jurisdiction, and, with respect to insurance upon any part of the Mortgaged Property, shall provide that the insurance shall be payable to the Mortgagees as their interests may appear by means of the standard mortgagee clause without contribution. Each policy or other contract for such insurance shall contain an agreement by the insurer that, notwithstanding any right of cancellation reserved to such insurer, such policy or contract shall continue in force for at least 30 days after written notice to each Mortgagee of cancellation.
- (c) In the event of damage to or the destruction or loss of any portion of the Mortgaged Property which is used or useful in the Mortgagor's business and which shall be covered by insurance, unless each Mortgagee shall otherwise agree, the Mortgagor shall replace or restore such damaged, destroyed or lost portion so that such Mortgaged Property shall be in substantially the same condition as it was in prior to such damage, destruction or loss, and shall apply the proceeds of the insurance for that purpose. The Mortgagor shall replace the lost portion of such Mortgaged Property or shall commence such restoration promptly after such damage, destruction or loss shall have occurred and shall complete such replacement or restoration as expeditiously as practicable, and shall pay or cause to be paid out of the proceeds of such insurance all costs and expenses in connection therewith.
- (d) Sums recovered under any policy or fidelity bond by the Mortgagor for a loss of funds advanced under the Notes or recovered by any Mortgagee or any Noteholder for any loss under such policy or bond shall, unless applied as provided in the preceding paragraph, be used to finance construction of utility plant secured or to be secured by this Mortgage, or unless otherwise directed by the Mortgagees, be applied to the prepayment of the Notes pro rata according to the unpaid principal amounts thereof (such prepayments to be applied to such Notes and installments thereof as may be designated by the respective Mortgagee at the time of any such prepayment), or be used to construct or acquire utility plant which will become part of the Mortgaged Property. At the request of any Mortgagee, the Mortgagor shall exercise such rights and remedies which they may have under such policy or fidelity bond and which may be designated by such Mortgagee, and the Mortgagor hereby irrevocably appoints each Mortgagee as its agent to exercise such rights and remedies under such policy or bond as such Mortgagee may choose, and the Mortgagor shall pay all costs and reasonable expenses incurred by the Mortgagee in connection with such exercise.

**Section 3.14. Mortgagee Right to Expend Money to Protect Mortgaged Property:**

The Mortgagor agrees that any Mortgagee from time to time hereunder may, in its sole discretion, after having given 5 Business Days prior written notice to the Mortgagor, but shall not be obligated to, advance funds on behalf of the Mortgagor, in order to insure the Mortgagor's compliance with any covenant, warranty, representation or agreement of the Mortgagor made in or pursuant to this Mortgage or any of the Loan Agreements, to preserve or protect any right or interest of the Mortgagees in the Mortgaged Property or under or pursuant to this Mortgage or any of the Loan Agreements, including without limitation, the payment of any insurance premiums or taxes and the satisfaction or discharge of any judgment or any Lien upon the Mortgaged Property or other property or assets of the Mortgagor; provided, however, that the making of any such advance by or through any Mortgagee shall not constitute a waiver by any Mortgagee of any Event of Default with respect to which such advance is made nor relieve the Mortgagor of any such Event of Default. The Mortgagor shall pay to a Mortgagee upon demand all such advances made by such Mortgagee with interest thereon at a rate equal to that on the Note having the highest interest rate but in no event shall such

rate be in excess of the maximum rate permitted by applicable law. All such advances shall be included in the obligations and secured by the security interest granted hereunder.

**Section 3.15. Time Extensions for Payment of Notes:**

Any Mortgagee may, at any time or times in succession without notice to or the consent of the Mortgagor, or any other Mortgagee, and upon such terms as such Mortgagee may prescribe, grant to any person, firm or corporation who shall have become obligated to pay all or any part of the principal of (and premium, if any) or interest on any Note held by or indebtedness owed to such Mortgagee or who may be affected by the lien hereby created, an extension of the time for the payment of such principal, (and premium, if any) or interest, and after any such extension the Mortgagor will remain liable for the payment of such Note or indebtedness to the same extent as though it had at the time of such extension consented thereto in writing.

**Section 3.16. Application of Proceeds from Condemnation:**

- (a) In the event that the Mortgaged Property or any part thereof, shall be taken under the power of eminent domain, all proceeds and avails therefrom may be used to finance construction of utility plant secured or to be secured by this Mortgage. Any proceeds not so used shall forthwith be applied by the Mortgagor: first, to the ratable payment of any indebtedness secured by this Mortgage other than principal of or interest on the Notes; second, to the ratable payment of interest which shall have accrued on the Notes and be unpaid; third, to the ratable payment of or on account of the unpaid principal of the Notes, to such installments thereof as may be designated by the respective Mortgagee at the time of any such payment; and fourth, the balance shall be paid to whomsoever shall be entitled thereto.
- (b) If any part of the Mortgaged Property shall be taken by eminent domain, each Mortgagee shall release the property so taken from the Mortgaged Property and shall be fully protected in so doing upon being furnished with:
  - (1) A certificate of a duly authorized officer of the Mortgagor requesting such release, describing the property to be released and stating that such property has been taken by eminent domain and that all conditions precedent herein provided or relating to such release have been complied with; and
  - (2) an opinion of counsel to the effect that such property has been lawfully taken by exercise of the right of eminent domain, that the award for such property so taken has become final and that all conditions precedent herein provided for relating to such release have been complied with.

**Section 3.17. Compliance with Loan Agreements; Notice of Amendments to and Defaults under Loan Agreements:**

The Mortgagor will observe and perform all of the material covenants, agreements, terms and conditions contained in any Loan Agreement entered into in connection with the issuance of any of the Notes, as from time to time amended. The Mortgagor will send promptly to each Mortgagee notice of any default by the Mortgagor under any Loan Agreement and notice of any amendment to any Loan Agreement. Upon request of any Mortgagee, the Mortgagor will furnish to such Mortgagee single copies of such Loan Agreements and amendments thereto as such Mortgagee may request.

**Section 3.18. Rights of Way, etc., Necessary in Business:**

The Mortgagor will use its best efforts to obtain all such rights of way, easements from landowners and releases from lienors as shall be necessary or advisable in the conduct of its business, and, if requested by any Mortgagee, deliver to such Mortgagee evidence satisfactory to such Mortgagee of the obtaining of such rights of way, easements or releases.



**Section 3.19. Limitations on Providing Free Electric Services:**

The Mortgagor will not furnish or supply or cause to be furnished or supplied any electric power, energy or capacity free of charge to any person, firm or corporation, public or private, and the Mortgagor will enforce the payment of any and all amounts owing to the Mortgagor by reason of the ownership and operation of the Utility System by discontinuing such use, output, capacity, or service, or by filing suit therefor within 90 days after any such accounts are due, or by both such discontinuance and by filing suit.

**Section 3.20. Keeping Books; Inspection by Mortgagee:**

The Mortgagor will keep proper books, records and accounts, in which full and correct entries shall be made of all dealings or transactions of or in relation to the Notes and the Utility System, properties, business and affairs of the Mortgagor in accordance with the Accounting Requirements. The Mortgagor will at any and all times, upon the written request of any Mortgagee and at the expense of the Mortgagor, permit such Mortgagee by its representatives to inspect the Utility System and properties, books of account, records, reports and other papers of the Mortgagor and to take copies and extracts therefrom, and will afford and procure a reasonable opportunity to make any such inspection, and the Mortgagor will furnish to each Mortgagee any and all such information as such Mortgagee may request, with respect to the performance by the Mortgagor of its covenants under this Mortgage, the Notes and the Loan Agreements.

**Section 3.21. Maximum Debt Limit:**

The Notes at any one time secured by this Mortgage shall not in the aggregate principal amount exceed the Maximum Debt Limit.

**Section 3.22. Authorization to File Financing Statements:**

The Mortgagor hereby irrevocably authorizes the Mortgagee at any time and from time to time to file in any jurisdiction any initial financing statements and amendments thereto that:

- (a) Indicate the Mortgaged Property (i) as all assets of the Mortgagor or words of similar effect, regardless of whether any particular asset comprised in the Mortgaged Property falls within the scope of Article 9 of the applicable UCC, or (ii) as being of an equal or lesser scope or with greater detail, and
- (b) Contain any other information required by the applicable UCC for the sufficiency or filing office acceptance of any financing statement or amendment, including, but not limited to (i) whether the Mortgagor is an organization, the type of organization and any organizational identification number issued to the Mortgagor, and (ii) in the case of a financing statement filed as a fixture filing, a sufficient description of real property to which the Mortgaged Property relates. The Mortgagor agrees to furnish any such information to the Mortgagee promptly upon request. The Mortgagor also ratifies its authorization for the Mortgagee to have filed in any UCC jurisdiction any like initial financing statements or amendments thereto if filed prior to the date hereof.

## **ARTICLE IV**

### **EVENTS OF DEFAULT AND REMEDIES**

**Section 4.01. Events of Default:**

Each of the following shall be an "Event of Default" under this Mortgage:

- (a) default shall be made in the payment of any installment of or on account of interest on or principal of (or premium, if any associated with) any Note or Notes for more than five (5) Business Days after the same shall be required to be made;
- (b) default shall be made in the due observance or performance of any other of the covenants, conditions or agreements on the part of the Mortgagor, in any of the Notes, Loan Agreements or in this Mortgage, and such default shall continue for a period of thirty (30) days after written notice specifying such default and requiring the same to be remedied and stating that such notice is a "Notice of Default" hereunder shall have been given to the Mortgagor by any Mortgagee; PROVIDED, HOWEVER that in the case of a default on the terms of a Note or Loan Agreement of a particular Mortgagee, the "Notice of Default" required under this paragraph may only be given by that Mortgagee;
- (c) the Mortgagor shall file a petition in bankruptcy or be adjudicated a bankrupt or insolvent, or shall make an assignment for the benefit of its creditors, or shall consent to the appointment of a receiver of itself or of its property, or shall institute proceedings for its reorganization or proceedings instituted by others for its reorganization shall not be dismissed within sixty (60) days after the institution thereof;
- (d) a receiver or liquidator of the Mortgagor or of any substantial portion of its property shall be appointed and the order appointing such receiver or liquidator shall not be vacated within sixty (60) days after the entry thereof;
- (e) the Mortgagor shall forfeit or otherwise be deprived of its corporate charter or franchises, permits, easements, or licenses required to carry on any material portion of its business;
- (f) a final judgment for an amount of more than \$25,000 shall be entered against the Mortgagor and shall remain unsatisfied or without a stay in respect thereof for a period of sixty (60) days; or,
- (g) any material representation or warranty made by the Mortgagor herein, in the Loan Agreements or in any certificate or financial statement delivered hereunder or thereunder shall prove to be false or misleading in any material respect at the time made.

**Section 4.02. Acceleration of Maturity; Rescission and Annulment:**

- (a) If an Event of Default described in Section 4.01(a) has occurred and is continuing, any Mortgagee upon which such default has occurred may declare the principal of all its Notes secured hereunder to be due and payable immediately by a notice in writing to the Mortgagor and to the other Mortgagees (failure to provide said notice to any other Mortgagee shall not affect the validity of any acceleration of the Note or Notes by such Mortgagee), and upon such declaration, all unpaid principal (and premium, if any) and accrued interest so declared shall become due and payable immediately, anything contained herein or in any Note or Notes to the contrary notwithstanding.
- (b) If any other Event of Default shall have occurred and be continuing, any Mortgagee may declare the principal of all its Notes secured hereunder to be due and payable immediately by a notice in writing to the Mortgagor and to the other Mortgagees (failure to provide said notice to any other Mortgagee shall not affect the validity of any acceleration of the Note or Notes by such Mortgagee), and upon such declaration, all unpaid principal (and premium, if any) and accrued interest so declared shall become due and payable immediately, anything contained herein or in any Note or Notes to the contrary notwithstanding.
- (c) Upon receipt of actual knowledge of or any notice of acceleration by any Mortgagee, any other Mortgagee may declare the principal of all of its Notes to be due and payable

immediately by a notice in writing to the Mortgagor and upon such declaration, all unpaid principal (and premium, if any) and accrued interest so declared shall become due and payable immediately, anything contained herein or in any Note or Notes or Loan Agreements to the contrary notwithstanding.

- (d) If after the unpaid principal of (and premium, if any) and accrued interest on any of the Notes shall have been so declared to be due and payable, all payments in respect of principal and interest which shall have become due and payable by the terms of such Note or Notes (other than amounts due as a result of the acceleration of the Notes) shall be paid to the respective Mortgagees, and (i) all other defaults under the Loan Agreements, the Notes and this Mortgage shall have been made good or cured to the satisfaction of the Mortgagees representing at least 80% of the aggregate unpaid principal balance of all of the Notes then outstanding, (ii) proceedings to foreclose the lien of this Mortgage have not been commenced, and (iii) all reasonable expenses paid or incurred by the Mortgagees in connection with the acceleration shall have been paid to the respective Mortgagees, then in every such case such Mortgagees representing at least 80% of the aggregate unpaid principal balance of all of the Notes then outstanding may by written notice to the Mortgagor, for purposes of this Mortgage, annul such declaration and waive such default and the consequences thereof, but no such waiver shall extend to or affect any subsequent default or impair any right consequent thereon.

**Section 4.03. Remedies of Mortgagees:**

If one or more of the Events of Default shall occur and be continuing, any Mortgagee personally or by attorney, in its or their discretion, may, in so far as not prohibited by law:

- (a) take immediate possession of the Mortgaged Property, collect and receive all credits, outstanding accounts and bills receivable of the Mortgagor and all rents, income, revenues, proceeds and profits pertaining to or arising from the Mortgaged Property, or any part thereof, whether then past due or accruing thereafter, and issue binding receipts therefor; and manage, control and operate the Mortgaged Property as fully as the Mortgagor might do if in possession thereof, including, without limitation, the making of all repairs or replacements deemed necessary or advisable by such Mortgagee in possession;
- (b) proceed to protect and enforce the rights of all of the Mortgagees by suits or actions in equity or at law in any court or courts of competent jurisdiction, whether for specific performance of any covenant or any agreement contained herein or in aid of the execution of any power herein granted or for the foreclosure hereof or hereunder or for the sale of the Mortgaged Property, or any part thereof, or to collect the debts hereby secured or for the enforcement of such other or additional appropriate legal or equitable remedies as may be deemed necessary or advisable to protect and enforce the rights and remedies herein granted or conferred, and in the event of the institution of any such action or suit the Mortgagee instituting such action or suit shall have the right to have appointed a receiver of the Mortgaged Property and of all proceeds, rents, income, revenues and profits pertaining thereto or arising therefrom, whether then past due or accruing after the appointment of such receiver, derived, received or had from the time of the commencement of such suit or action, and such receiver shall have all the usual powers and duties of receivers in like and similar cases, to the fullest extent permitted by law, and if application shall be made for the appointment of a receiver the Mortgagor hereby expressly consents that the court to which such application shall be made may make said appointment; and
- (c) sell or cause to be sold all and singular the Mortgaged Property or any part thereof, and all right, title, interest, claim and demand of the Mortgagor therein or thereto, at public auction

at such place in any county (or its equivalent locality) in which the property to be sold, or any part thereof, is located, at such time and upon such terms as may be specified in a notice of sale, which shall state the time when and the place where the sale is to be held, shall contain a brief general description of the property to be sold, and shall be given by mailing a copy thereof to the Mortgagor at least fifteen (15) days prior to the date fixed for such sale and by publishing the same once in each week for two successive calendar weeks prior to the date of such sale in a newspaper of general circulation published in said locality or, if no such newspaper is published in such locality, in a newspaper of general circulation in such locality, the first such publication to be not less than fifteen (15) days nor more than thirty (30) days prior to the date fixed for such sale. Any sale to be made under this subparagraph (c) of this Section 4.03 may be adjourned from time to time by announcement at the time and place appointed for such sale or for such adjourned sale or sales, and without further notice or publication the sale may be had at the time and place to which the same shall be adjourned; provided, however, that in the event another or different notice of sale or another or different manner of conducting the same shall be required by law the notice of sale shall be given or the sale be conducted, as the case may be, in accordance with the applicable provisions of law. The expense incurred by any Mortgagee (including, but not limited to, receiver's fees, counsel fees, cost of advertisement and agents' compensation) in the exercise of any of the remedies provided in this Mortgage shall be secured by this Mortgage.

- (d) In the event that a Mortgagee proceeds to enforce remedies under this Section, any other Mortgagee may join in such proceedings. In the event that the Mortgagees are not in agreement with the method or manner of enforcement chosen by any other Mortgagee, the Mortgagees representing a majority of the aggregate unpaid principal balance on the then outstanding Notes may direct the method and manner in which remedial action will proceed.

**Section 4.04. Application of Proceeds from Remedial Actions:**

Any proceeds or funds arising from the exercise of any rights or the enforcement of any remedies herein provided after the payment or provision for the payment of any and all costs and expenses in connection with the exercise of such rights or the enforcement of such remedies shall be applied first, to the ratable payment of indebtedness hereby secured other than the principal of or interest on the Notes; second, to the ratable payment of interest which shall have accrued on the Notes and which shall be unpaid; third, to the ratable payment of or on account of the unpaid principal of the Notes; and the balance, if any, shall be paid to whomsoever shall be entitled thereto.

**Section 4.05. Remedies Cumulative; No Election:**

Every right or remedy herein conferred upon or reserved to the Mortgagees or to the Noteholders shall be cumulative and shall be in addition to every other right and remedy given hereunder or now or hereafter existing at law, or in equity, or by statute. The pursuit of any right or remedy shall not be construed as an election.

**Section 4.06. Waiver of Appraisal Rights; Marshaling of Assets Not Required:**

The Mortgagor, for itself and all who may claim through or under it, covenants that it will not at any time insist upon or plead, or in any manner whatever claim, or take the benefit or advantage of, any appraisal, valuation, stay, extension or redemption laws now or hereafter in force in any locality where any of the Mortgaged Property may be situated, in order to prevent, delay or hinder the enforcement or foreclosure of this Mortgage, or the absolute sale of the Mortgaged Property, or any part thereof, or the final and absolute putting into possession thereof, immediately after such sale, of the purchaser or purchasers thereat, and the Mortgagor, for itself and all who may claim through or under it, hereby waives the benefit of all such laws unless such waiver shall be forbidden by law.

Under no circumstances shall there be any marshaling of assets upon any foreclosure or to other enforcement of this Mortgage.

**Section 4.07. Notice of Default:**

The Mortgagor covenants that it will give immediate written notice to each Mortgagee of the occurrence of any Event of Default or in the event that any right or remedy described in Sections 4.02 and 4.03 hereof is exercised or enforced or any action is taken to exercise or enforce any such right or remedy.

## ARTICLE V

### POSSESSION UNTIL DEFAULT-DEFEASANCE CLAUSE

**Section 5.01. Possession Until Default:**

Until some one or more of the Events of Default shall have happened, the Mortgagor shall be suffered and permitted to retain actual possession of the Mortgaged Property, and to manage, operate and use the same and any part thereof, with the rights and franchises appertaining thereto, and to collect, receive, take, use and enjoy the rents, revenues, issues, earnings, income, proceeds, products and profits thereof or therefrom, subject to the provisions of this Mortgage.

**Section 5.02. Defeasance:**

If the Mortgagor shall pay or cause to be paid the whole amount of the principal of (and premium, if any) and interest on the Notes at the times and in the manner therein provided, and shall also pay or cause to be paid all other sums payable by the Mortgagor hereunder or under any Loan Agreement and shall keep and perform, all covenants herein required to be kept and performed by it, then and in that case, all property, rights and interest hereby conveyed or assigned or pledged shall revert to the Mortgagor and the estate, right, title and interest of the Mortgagee so paid shall thereupon cease, determine and become void and such Mortgagee, in such case, on written demand of the Mortgagor but at the Mortgagor's cost and expense, shall enter satisfaction of the Mortgage upon the record. In any event, each Mortgagee, upon payment in full to such Mortgagee by the Mortgagor of all principal of (and premium, if any) and interest on any Note held by such Mortgagee and the payment and discharge by the Mortgagor of all charges due to such Mortgagee hereunder or under any Loan Agreement, shall execute and deliver to the Mortgagor such instrument of satisfaction, discharge or release as shall be required by law in the circumstances.

**Section 5.03. Special Defeasance:**

Other than any Notes excluded by the foregoing Sections 5.01 and 5.02 and Notes which have become due and payable, the Mortgagor may cause the Lien of this Mortgage to be defeased with respect to any Note for which it has deposited or caused to be deposited in trust solely for the purpose an amount sufficient to pay and discharge the entire indebtedness on such Note for principal (and premium, if any) and interest to the date of maturity thereof; PROVIDED, HOWEVER, that depository serving as trustee for such trust must first be accepted as such by the Mortgagee whose Notes are being defeased under this section. In such event, such a Note will no longer be considered to be an Outstanding Note for purposes of this Mortgage and the Mortgagee shall execute and deliver to the Mortgagor such instrument of satisfaction, discharge or release as shall be required by law in the circumstances.

## ARTICLE VI

### MISCELLANEOUS

**Section 6.01. Property Deemed Real Property:**

It is hereby declared to be the intention of the Mortgagor that any electric generating plant or plants and facilities and all electric transmission and distribution lines, or other Electric System or Utility System facilities, embraced in the Mortgaged Property, including (without limitation) all rights of way and easements granted or given to the Mortgagor or obtained by it to use real property in connection with the construction, operation or maintenance of such plant, lines, facilities or systems, and all other property physically attached to any of the foregoing, shall be deemed to be real property.

**Section 6.02. Mortgage to Bind and Benefit Successors and Assigns:**

All of the covenants, stipulations, promises, undertakings and agreements herein contained by or on behalf of the Mortgagor shall bind its successors and assigns, whether so specified or not, and all titles, rights and remedies hereby granted to or conferred upon the Mortgagees shall pass to and inure to the benefit of the successors and assigns of the Mortgagees and shall be deemed to be granted or conferred for the ratable benefit and security of all who shall from time to time be a Mortgagee. The Mortgagor hereby agrees to execute such consents, acknowledgments and other instruments as may be reasonably requested by any Mortgagee in connection with the assignment, transfer, mortgage, hypothecation or pledge of the rights or interests of such Mortgagee hereunder or under the Notes or in and to any of the Mortgaged Property.

**Section 6.03. Headings:**

The descriptive headings of the various articles and sections of this Mortgage and also the table of contents were formulated and inserted for convenience only and shall not be deemed to affect the meaning or construction of any of the provisions hereof.

**Section 6.04. Severability Clause:**

In case any provision of this Mortgage or in the Notes or in the Loan Agreements shall be invalid or unenforceable, the validity, legality and enforceability of the remaining provisions thereof shall not in any way be affected or impaired, nor, nor shall any invalidity or unenforceability as to any Mortgagee hereunder affect or impair the rights hereunder of any other Mortgagee.

**Section 6.05. Mortgage Deemed Security Agreement:**

To the extent that any of the property described or referred to in this Mortgage is governed by the provisions of the UCC this Mortgage is hereby deemed a "security agreement" under the UCC, and, if so elected by any Mortgagee, a "financing statement" under the UCC for said security agreement. The mailing addresses of the Mortgagor as debtor, and the Mortgagees as secured parties are as set forth in Schedule "A" hereof. If any Mortgagee so directs the Mortgagor to do so, the Mortgagor shall file as a financing statement under the UCC for said security agreement and for the benefit of all of the Mortgagees, an instrument other than this Mortgage. In such case, the instrument to be filed shall be in a form customarily accepted by the filing office as a financing statement. PROCEEDS OF COLLATERAL ARE COVERED HEREBY. The Mortgagor is an organization of the type and organized in the jurisdiction set forth on the first page hereof. The cover page hereof accurately sets forth the Mortgagor's organizational identification number or accurately states that the Mortgagor has none.

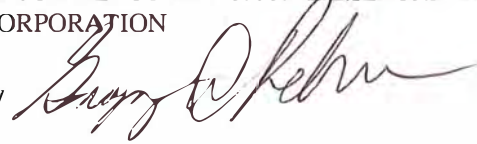
**Section 6.06. Indemnification by Mortgagor of Mortgagees:**

The Mortgagor agrees to indemnify and save harmless each Mortgagee against any liability or damages which any of them may incur or sustain in the exercise and performance of their rightful powers and duties hereunder. For such reimbursement and indemnity, each Mortgagee shall be secured under this Mortgage in the same manner as the Notes and all such reimbursements for expense or damage shall be paid to the Mortgagee incurring or suffering the same with interest at the rate specified in Section 3.14 hereof. The Mortgagor's obligation to indemnify the Mortgagees under this section and under Section 3.04 shall survive the satisfaction of the Notes, the reconveyance or foreclosure of this Mortgage, the acceptance of a deed in lieu of foreclosure, or any transfer or abandonment of the Mortgaged Property.

IN WITNESS WHEREOF, SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION, as Mortgagor, has caused this Restated Mortgage and Security Agreement to be signed in its name and its corporate seal to be hereunto affixed and attested by its officers thereunto duly authorized, UNITED STATES OF AMERICA, as Mortgagee and NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION, as Mortgagee, have each caused this Restated Mortgage and Security Agreement to be signed in their respective names by duly authorized persons, all as of this day and year first above written.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

by




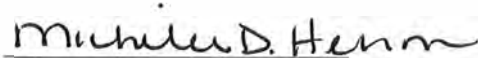
, Chairman

(Seal)

Attest:

  
Secretary

Executed by the Mortgagor in the presence of:

Witnesses



COMMONWEALTH OF KENTUCKY )

) SS

COUNTY OF Pulaski )

I, Amy Acton, a Notary Public in and for the County and Commonwealth aforesaid, do hereby certify that Gregory D. Redmen, personally known to me to be the Chairman of South Kentucky Rural Electric Cooperative Corporation, a corporation of the Commonwealth of Kentucky, and to me known to be the identical person whose name is as Chairman of said corporation, subscribed to the foregoing instrument, appeared before me this day in person and produced the foregoing instrument to me in the County aforesaid and acknowledged that as such Chairman he signed the foregoing instrument pursuant to authority given by the board of directors of said corporation as his free and voluntary act and deed and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth and that the seal affixed to the foregoing instrument is the corporate seal of said corporation.

Given under my hand this 18<sup>th</sup> day of January, 2017.

Amy Acton

Notary Public in and for  
County, Kentucky

(Notarial Seal)

My Commission expires: July 16, 2018



UNITED STATES OF AMERICA

by Brandon McBride

**Brandon McBride**

Administrator  
of the  
Rural Utilities Service

Executed by United States of  
America, Mortgagee, in the presence  
of:

Michelle L. Brooks

MICHELE L. BROOKS

Joshua J. Cohen

Joshua J. Cohen

Witnesses

DISTRICT OF COLUMBIA ) SS

On this 1st day of November, 2016, personally appeared before me  
Brandon McBride, who, being duly sworn, did say that he is the Administrator of  
the Rural Utilities Service, an agency of the United States of America, and acknowledged to me that, acting under a  
delegation of authority duly given and evidenced by law and presently in effect, he executed said instrument as the act  
and deed of the United States of America for the uses and purposes therein mentioned.

IN TESTIMONY WHEREOF I have heretofore set my hand and official seal the day and year last above written.

Robin Meigel

Notary Public

**ROBIN MEIGEL**



My commission expires: 11 30 2020

Witnesses: Ken Simmons, Michelle Herrman and Steve Seelye

COBANK, ACB

by



**James E. Rogers**

Assistant Corporate Secretary

(SEAL)

Attest:



**Kelli Cholas**

Assistant Corporate  
Secretary

Executed by CoBank, ACB,  
Mortgagee, in the presence of:



**DREW HUTCHISON**



**Kathleen Savageau**

Witnesses

STATE OF COLORADO

)

) SS

COUNTY OF ARAPAHOE

)

This instrument was acknowledged before me on November, 2016, by **James E. Rogers**  
and **Kelli Cholas**, each an Assistant Corporate Secretary of CoBank, ACB, a  
federally chartered instrumentality of the United States, on behalf of said entity.

Witness my hand and official seal.

My commission expires:

8/5/2020



Notary Public - State of Colorado

ELLEN WINGENTER  
NOTARY PUBLIC  
STATE OF COLORADO  
NOTARY ID 20164029783  
MY COMMISSION EXPIRES AUGUST 5, 2020

NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION

by Ashley Welsh

Assistant Secretary-Treasurer

(SEAL)

Attest:



**Jennifer Mink**

Assistant Secretary-Treasurer

Executed by the above-named,  
Mortgagee, in the presence of:

Kristen Matthews Kristen Matthews

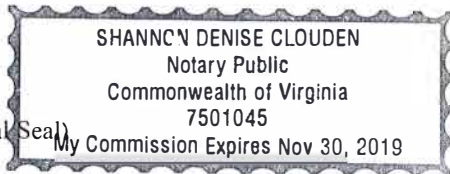
Joyce Markoun  
Witnesses

COMMONWEALTH OF VIRGINIA )  
) SS  
COUNTY OF LOUDOUN )

I, Shannon Denise Clouden, a Notary Public in and for the Commonwealth of Virginia, County of Loudoun, do certify that Ashley Welsh, whose name is signed to the writing above, bearing date on the 11 day of November, 2012, has acknowledged the same before me in my county aforesaid.

Given under my hand this 11 day of November, 2012.

Shannon Denise Clouden  
Notary Public



(Notarial Seal)

My commission expires: \_\_\_\_\_

**SCHEDULE A: Part One**

1. The Maximum Debt Limit referred to in Section 1.01 is \$500,000,000.00.
2. The state referred to in Section 1.04 is Kentucky.
3. The addresses of the parties referred to in Sections 1.05 and 6.05 are as follows:

As to the Mortgagor:

South Kentucky Rural Electric Cooperative Corporation  
925 North Main Street  
Somerset, Kentucky 42503-1575

As to the Mortgagees:

Rural Utilities Service  
United States Department of Agriculture  
Washington, DC 20250-1500

National Rural Utilities  
Cooperative Finance Corporation  
20701 Cooperative Way  
Dulles, Virginia 20166

CoBank, ACB  
6340 S. Fiddlers Green Circle  
Greenwood Village, Colorado 80111

4. The Original Mortgage as referred to in the first WHEREAS clause above is more particularly described as follows:

<u>Instrument Title</u>	<u>Instrument Date</u>
Restated Mortgage and Security Agreement	September 1, 2005
Supplemental Mortgage	November 1, 2007
Supplemental Mortgage	November 3, 2008
Supplemental Mortgage	March 1, 2011

5. The outstanding secured obligations of the Mortgagor referred to in the fourth WHEREAS clause above are evidenced by the Original Notes described below:

**ORIGINAL NOTES issued to the Government <sup>1</sup>**

<u>Loan Designation</u>	<u>Face Amount</u>	<u>Date</u>	<u>Final Maturity</u>	<u>% Rate<sup>2</sup></u>
AV61	\$8,315,000.00	01 Aug 1997	01 Aug 2032	V
AZ8 <sup>3</sup>	\$8,709,000.00	01 Nov 2007	31 Dec 2041	V
BA8 <sup>4</sup>	\$30,762,000.00	03 Nov 2008	31 Dec 2042	V
BC8 <sup>6</sup>	\$51,000,000.00	01 Mar 2011	31 Dec 2045	V
BD8 <sup>7</sup>	\$40,000,000.00	01 Nov 2016	31 Dec 2050	V

<sup>1</sup>“Government” as used in this listing refers to the United States of America acting through the Administrator of the Rural Utilities Service (RUS) or its predecessor agency, the Rural Electrification Administration (REA). Any Notes which are payable to a third party and which either RUS or REA has guaranteed as to payment are also described in this listing as being issued to the Government. Such guaranteed Notes are typically issued to the Federal Financing Bank (FFB), an instrumentality of the United States Department of Treasury, and held by RUS, but may also be issued to non governmental entities.

<sup>2</sup>V=variable interest rate calculated by RUS pursuant to title 7 of the Code of Federal Regulations or by the Secretary of Treasury. CFC=an interest rate which may be fixed or variable from time to time as provided in the CFC Loan Agreement pertaining to a loan which has been made by CFC and guaranteed by RUS. CoBank=an interest rate which may be fixed or variable from time to time as provided in the CoBank Loan Agreement pertaining to a loan which has been made by CoBank and guaranteed by RUS.

<sup>3</sup>In addition to this note which the Mortgagor has issued to FFB, the Mortgagor has also issued a corresponding promissory note to RUS designated as the certain "Reimbursement Note" bearing even date therewith. Such Reimbursement Note is payable to the Government on demand and evidences the Mortgagor's obligation immediately to repay RUS, any payment which RUS may make pursuant to the RUS guarantee of such FFB note, together with interest, expenses and penalties (all as described in such Reimbursement Note). Such Reimbursement Note is an "Additional Note issued to the Government" for purposes of this Part One of Schedule A and this Mortgage and is entitled to all of the benefits and security of this Mortgage.

<sup>4</sup>See footnote 3 in this Schedule A.

<sup>5</sup>See footnote 3 in this Schedule A.

<sup>6</sup>See footnote 3 in this Schedule A.

<sup>7</sup>See footnote 3 in this Schedule A.

**SCHEDULE A: Part Two**

The outstanding secured obligations of the Mortgagor referred to in the fourth WHEREAS clause above are evidenced by the Original Notes described below:

**ORIGINAL NOTES issued to CFC**

<u>CFC Loan Designation</u>	<u>Face Amount of Note</u>	<u>Note Date</u>	<u>Maturity Date</u>
KY054-C-9017	\$865,000.00	04/29/1982	04/29/2017
KY054-C-9018	\$1,339,000.00	04/12/1984	04/12/2019
KY054-C-9019	\$1,379,167.00	07/07/1986	07/07/2021
KY054-C-9020	\$1,951,546.00	11/09/1989	11/09/2024
KY054-C-9021	\$1,573,196.00	12/05/1991	12/05/2026
KY054-C-9022	\$2,265,625.00	08/26/1993	08/26/2028
KY054-C-9023	\$3,564,000.00	08/01/1997	08/01/2032
KY054-A-9027	\$10,074,440.00	09/28/2010	09/28/2027

**SCHEDULE A: PART Three****CoBank**

The outstanding secured obligations of the Mortgagor referred to in the fourth WHEREAS clause above are evidenced by the Original Notes described below:

**ORIGINAL NOTES issued to CoBank, ACB**

Payor: South Kentucky Rural Electric Cooperative Corporation

**OUTSTANDING NOTES issued to CoBank:**

<u>CoBank Loan Designation</u>	<u>Face Amount of Note</u>	<u>Note Date</u>	<u>Maturity Date</u>	<u>% Rate</u>
00087244T01	\$58,634,282.39	March 25, 2016	February 20, 2034	3.55%



## **SCHEDULE B**

### **Property Schedule**

The fee and leasehold interests in real property referred to in Subclause A of Granting Clause First are described on the attached pages designated 1 through 4 of this Schedule B.

The recording jurisdictions referred to in Subclause B of Granting Clause First are: Counties of Adair, Casey, Clinton, Cumberland, Laurel, Lincoln, McCreary, Pulaski, Rockcastle, Russell and Wayne in the Commonwealth of Kentucky and Counties of Pickett and Scott in the State of Tennessee.

The contracts referred to in Subclause C of Granting Clause First include without limitation the Wholesale Power Contract, dated as of October 1, 1964, between the Mortgagor and East Kentucky Rural Cooperative Corporation, as amended.

### Schedule B – Property Schedule

a) The Existing Electric Facilities are located in the following counties:

Adair, Casey, Clinton, Cumberland, Laurel, Lincoln, McCreary, Pulaski, Rockcastle, Russell, and Wayne, in the State of Kentucky; and Pickett and Scott, in the State of Tennessee.

b) The property referred to in the last line of Paragraph I of the Granting clause includes the following:

1. A certain tract of land described in a certain deed, dated April 9, 1959, by L. C. Denney and Lena Denney, his wife, as grantors, to the Mortgagor, as grantee, and recorded on April 9, 1959, in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 109, on page 497;
2. A certain tract of land described in a certain deed, dated April 10, 1959, by Clona Burke and Ike Burke, her husband, as grantors, to the Mortgagor, as grantee, and recorded on April 10, 1959, in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 109, on page 503;
3. A certain tract of land described in a certain deed, dated April 10, 1959, by Ike Burke, and Clona Burke, his wife, as grantors, to the Mortgagor, as grantee, and recorded on April 10, 1959 in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 109, on page 502;
4. A certain tract of land described in a certain deed, dated February 27, 1961, by Wesley Gregory and his wife, Bessie Gregory, as grantors, to the Mortgagor, as grantee, and recorded on February 27, 1961, in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 112, on page 274;
5. A certain tract of land described in a certain deed, dated July 24, 1961, by Ella Mae Pleasant and Robert Pleasant, her husband, as grantors, to the Mortgagor, as grantee, and recorded on July 24, 1961, in the Office of the County Court Clerk of Pulaski County, in the state of Kentucky, in Deed Book 236, on page 397, except that portion thereof conveyed by the Mortgagor as grantor to Kenneth Weddle and Pauline Weddle, his wife, as grantees, by deed, dated May 5, 1966, and recorded in the Office of the County Court Clerk of Pulaski County, in the state of Kentucky, in Deed Book 271, page 195; and
6. A certain tract of land described in a certain deed dated December 27, 1967, by Kenneth Weddle, a single man, and Pauline Weddle, a single woman, as grantors, to the Mortgagor, as grantee, and recorded on January 8, 1968, in the Office of the County Court Clerk of Pulaski County, in the State of Kentucky, in Deed Book 280, on page 453;

## Schedule B – Property Schedule

## Page 2

7. A certain tract of land described in a certain deed, dated November 21, 1995, by The Monticello Banking Company, as grantor, to the Mortgagor, as grantee, and recorded on November 21, 1995, in the Office of the County Clerk of Wayne County in the state of Kentucky, in Deed Book 247, on page 166;
8. A certain tract of land described in a certain deed, dated March 14, 2003, by James A. Staton and Diane Staton, his wife and Mitchell Staton and Judy Staton, his wife, as grantors, to the Mortgagor, as grantee, and recorded on March 18, 2003, in the office of the County Court Clerk of Clinton County in the state of Kentucky, in Deed Book 122, on page 109;
9. A certain tract of land described in a certain deed, dated August 27, 2003, by Darrell L. Saunders, as grantor, to the Mortgagor, as grantee, and recorded on September 5, 2003, in the office of the County Court Clerk of Russell County in the state of Kentucky, in Deed Book 218, on page 25;
10. A certain tract of land described in a certain deed, dated November 24, 2003, by William E. Alcorn and Antha Alcorn, his wife, as grantors, to the Mortgagor, as grantee, and recorded on November 24, 2003, in the office of the County Court Clerk of McCreary County in the state of Kentucky, in Deed Book 166, on page 751-753;
11. A certain tract of land described in a certain deed, dated February 6, 2004, by LEL, Ltd., as grantor, to the Mortgagor, as grantee, and recorded on February 11, 2004, in the office of the County Court Clerk of McCreary County in the state of Kentucky, in Deed Book 167, on page 530-532.
12. A certain tract of land lying and being in the Snow Community of Clinton County, Kentucky, described in a certain deed dated December 28, 2004, sold by Kent Shearer and Bobbi Shearer, husband and wife, as grantors, to the Mortgagor, South Kentucky Rural Electric Cooperative Corporation, as grantee, and recorded on January 11, 2005, in the Office of the County Court Clerk of Clinton County in the state of Kentucky, in Deed Book 128, on page 84.
13. Those certain tracts of land described in a certain deed, dated December 31, 2007, by The Electric Plant Board of the City of Monticello, Kentucky, grantor, to the Mortgagor, as grantee, and recorded on January 2, 2008, in the Office of the Clerk of Wayne County, in the state of Kentucky, in Deed Book 325, on page 738.

Schedule B – Property Schedule

Page 3

14. A certain tract of land described in a certain deed, dated December 10, 2009, by The Proctor C. Rankin, Sr. and Matilda P. Rankin Revocable Living Trusts of July 10, 1992, as grantors, to the Mortgagor, as grantee, and recorded on December 15, 2009 in the Office of the County Clerk of Wayne County in the State of Kentucky, in Deed Book 335, on page 747.

15. A certain tract of land located in McCreary County, Kentucky, described in a certain deed dated November 10, 2010, conveyed and sold to South Kentucky Rural Electric Cooperative Corporation, the Grantee, by Global Tower Assets IV, LLC, the Grantor.

16. A certain tract of land containing approximately 0.363, together with a certain tract of land containing approximately 1.357 acres, located near State Route No. 1275, known as Spann Hill Road, in Wayne County, Kentucky, described in a certain deed dated November 10, 2010, conveyed and sold to South Kentucky Rural Electric Cooperative Corporation, the Grantee, by Global Tower Assets IV, LLC, the Grantor.

17. A certain tract of land located in Pulaski County, Kentucky near State Route No. 1003 described in a certain deed dated November 10, 2010, conveyed and sold to South Kentucky Rural Electric Cooperative Corporation, the Grantee, by Global Tower Assets IV, LLC, the Grantor.

18. A certain tract of land located in Clinton County, Kentucky near State Route No. 734 containing 1.722 acres together with a tract of land in Clinton County, Kentucky containing 0.344 acres, described in a certain deed dated November 10, 2010, conveyed and sold to South Kentucky Rural Electric Cooperative Corporation, the Grantee, by Global Tower Assets IV, LLC, the Grantor.

19. A certain tract or parcel of land lying and being in Pulaski County, Kentucky located at the intersection of Parkers Mill Road and Weddle Lane conveyed to South Kentucky Rural Electric Cooperative Corporation from Citizens National Bank, a/k/a Citizens Bancshares Inc., by Deed dated April 20, 2015, of record in Deed Book 928, Page 543, Pulaski County Clerk's Office, Kentucky.

**SCHEDULE C**

**Excepted Property**

None.

**Exhibit A**

**Manager's Certificate**

MANAGER'S CERTIFICATE REQUIRED UNDER MORTGAGE SECTION 2.01 FOR ADDITIONAL NOTES

On behalf of Name of Borrower (the "Borrower"),

I \_\_\_\_\_ hereby certify as follows:

- (1) I am the Manager of the Borrower and have been duly authorized to deliver this certificate in connection with the Additional Note or Notes to be issued on or about Date Note(s) are to be Signed pursuant to Section 2.01 of the Mortgage dated \_\_\_\_\_.

No Event of Default has occurred and is continuing under the Mortgage, or any event which with the giving of notice or lapse of time or both would become an Event of Default has occurred and is continuing.

The Additional Notes described in paragraph 1 are for the purpose of funding Property Additions being constructed, acquired, procured or replaced that are or will become part of the Borrower's Utility System.

The Property Additions referred to in paragraph 3 are Eligible Property Additions, i.e. Property Additions acquired or whose construction was completed not more than 5 years prior to the issuance of additional Notes and Property Additions acquired or whose construction is started and/or completed not more than 4 years after issuance of the additional Notes, but shall exclude any Property Additions financed by any other debt secured under the Mortgage at the time additional Notes are issued

I have reviewed the certificate of the Independent certified public accountant also being delivered to each of the Mortgagees pursuant to Section 2.01 in connection with the aforesaid Additional Note or Notes and concur with the conclusions expressed therein.

Capitalized terms that are used in this certificate but are not defined herein have the meanings defined in the Mortgage.

SAMPLE - NOT FOR EXECUTION

Signed	Date

Name	

Title	

Name and Address of Borrower

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

## Exhibit B

### Form of Supplemental Mortgage

Supplemental Mortgage and Security Agreement, dated as of \_\_\_\_\_, (hereinafter sometimes called this "Supplemental Mortgage") is made by and among \_\_\_\_\_ (hereinafter called the "Mortgagor"), a corporation existing under the laws of the State of \_\_\_\_\_, and the UNITED STATES OF AMERICA acting by and through the Administrator of the Rural Utilities Service (hereinafter called the "Government"), \_\_\_\_\_ (Supplemental Lender) (hereinafter called \_\_\_\_\_), a \_\_\_\_\_ existing under the laws of \_\_\_\_\_, and intended to confer rights and benefits on both the Government and \_\_\_\_\_ and \_\_\_\_\_ in accordance with this Supplemental Mortgage and the Original Mortgage (hereinafter defined) (the Government and the Supplemental Lenders being hereinafter sometimes collectively referred to as the "Mortgagees").

#### Recitals

Whereas, the Mortgagor, the Government and \_\_\_\_\_ are parties to that certain Restated Mortgage and Security Agreement (the "Original Mortgage" as identified in Schedule "A" of this Supplemental Mortgage) originally entered into between the Mortgagor, the Government acting by and through the Administrator of the Rural Utilities Service (hereinafter called "RUS"), and \_\_\_\_\_; and

Whereas, the Original Mortgage as the same may have been previously supplemented, amended or restated is hereinafter referred to as the "Existing Mortgage"; and

Whereas, the Mortgagor deems it necessary to borrow money for its corporate purposes and to issue its promissory notes and other debt obligations therefor, and to mortgage and pledge its property hereinafter described or mentioned to secure the payment of the same, and to enter into this Supplemental Mortgage pursuant to which all secured debt of the Mortgagor hereunder shall be secured on parity, and to add \_\_\_\_\_ as a Mortgagee and secured party hereunder and under the Existing Mortgage (the Supplemental Mortgage and the Existing Mortgage, hereinafter sometimes collectively referred to the "Mortgage"); and

Whereas, all of the Mortgagor's Outstanding Notes listed in Schedule "A" hereto is secured pari passu by the Existing Mortgage for the benefit of all of the Mortgagees under the Existing Mortgage; and

Whereas, the Existing Mortgage provides the terms by which additional pari passu obligations may be issued thereunder and further provides that the Existing Mortgage may be supplemented from time to time to evidence that such obligations are entitled to the security of the Existing Mortgage and to add additional Mortgagees; and

Whereas, by their execution and delivery of this Supplemental Mortgage the parties hereto do hereby secure the Additional Notes listed in Schedule "A" pari passu with the Outstanding Notes under the Existing Mortgage { and do hereby add \_\_\_\_\_ as a Mortgagee and a secured party under the Existing Mortgage}; and

Whereas, all acts necessary to make this Supplemental Mortgage a valid and binding legal instrument for the security of such notes and related obligations under the terms of the Mortgage, have been in all respects duly authorized:

Now, Therefore, This Supplemental Mortgage Witnesseth: That to secure the payment of the principal of (and premium, if any) and interest on all Notes issued hereunder according to their tenor and effect, and the performance of all provisions therein and herein contained, and in consideration of the covenants herein contained and the purchase or guarantee of Notes by the guarantors or holders thereof, the Mortgagor has mortgaged, pledged and granted a continuing security interest in, and by these presents does hereby grant, bargain, sell, alienate, remise, release, convey, assign, transfer, hypothecate, pledge, set over and confirm, pledge and grant a continuing security interest in for the purposes hereinafter expressed, unto the Mortgagees all property, rights, privileges and franchises of the Mortgagor of every kind and description, real, personal or mixed, tangible and intangible, of the kind or nature specifically mentioned herein or any other kind or nature, except any Excepted

Property set forth on Schedule "C" hereof owned or hereafter acquired by the Mortgagor (by purchase, consolidation, merger, donation, construction, erection or in any other way) wherever located, including (without limitation) all and singular the following:

- A. all of those fee and leasehold interests in real property set forth in Schedule "B" hereto, subject in each case to those matters set forth in such Schedule; and
- B. all of those fee and leasehold interests in real property set forth in Schedule "B" of the Existing Mortgage or in any restatement, amendment or supplement thereto, subject in each case to those matters set forth in such Schedule; and
- C. all of the kinds, types or items of property, now owned or hereafter acquired, described as Mortgaged Property in the Existing Mortgage or in any restatement, amendment to supplement thereto as Mortgaged Property.

It is Further Agreed and Covenanted That the Original Mortgage, as previously restated, amended or supplemented, and this Supplement shall constitute one agreement and the parties hereto shall be bound by all of the terms thereof and, without limiting the foregoing.

- (1) All capitalized terms not defined herein shall have the meaning given in Article I of the Existing Mortgage.

This Supplemental Mortgage is one of the Supplemental Mortgages contemplated by Article II of the Original Mortgage.

The Maximum Debt Limit for the Mortgage shall be as set forth in Schedule "A" hereto.

In Witness Whereof, \_\_\_\_\_ as Mortgagor

[ACKNOWLEDGMENTS]

SAMPLE - NOT FOR  
EXECUTION



**Supplemental Mortgage Schedule A**

**Maximum Debt Limit and Other Information**

(1) The Maximum Debt Limit is \$\_\_\_\_\_.

The Original Mortgage as referred to in the first WHEREAS clause above is more particularly described as follows:\_\_\_\_\_.

The Outstanding Notes referred to in the fourth WHEREAS clause above are more particularly described as follows:

The Additional Notes described in the sixth WHEREAS clause above are more particularly described as follows:

**Supplemental Mortgage Schedule B**

**Property Schedule**

The fee and leasehold interests in real property referred to in clause A of the Granting Clause are described on the attached pages designated through of this Schedule B.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 7**

**RESPONSIBLE PERSON:** Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 7.** Refer to the Application generally. Provide a succinct list that identifies all proposed pro forma adjustments, the amount of each pro forma adjustment, along with a brief description of each adjustment.

**Response 7.** Each pro forma adjustment is listed and described in Exhibit 10 of the Application, Seelye Direct Testimony, on pages 12-15. The amount of each pro forma adjustment is shown on Exhibit WSS-2 of Mr. Seelye's pre-filed direct testimony.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 8**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 8.** Refer to the Application generally. Provide a list that identifies all miscellaneous costs for the test year, including but not limited to Christmas dinners, gifts, donations, membership dues, annual meeting costs, etc. For each cost indicate whether it was removed from or included in the requested revenue requirement.

**Response 8.** Please refer to the response to the Commission Staff's First Data Request No. 45, Schedules L1, L2 and L3. Please also see South Kentucky's responses to the Commission Staff's Second Data Request Nos. 22, 23 and 26. Please refer to the Application, Exhibit 10 Mr. Seelye's Direct Testimony, Exhibit WSS-4 for items removed from the test year and revenue requirement.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 9**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 9.** Refer to the Application generally. Provide a list of all direct charges, allocated costs, surcharges, pass-through charges, etc., from EKPC, and any other entity, to South Kentucky RECC.

**Response 9.** Please refer to the response to AG 1-3i above. South Kentucky also complies with governmental requirements for assessing sales tax and school tax. Similarly, it assesses franchise tax fees as required for the City of Monticello and the City of Albany. South Kentucky's round-up program known as the People Fund, as provided for in South Kentucky's rules and regulations, rounds participating member's bill to the nearest dollar.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 10**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 10.** Refer to the Application generally. Explain in detail whether South Kentucky RECC provides any assistance program(s) for customers experiencing difficulty paying their electric bills.

**Response 10.** South Kentucky does not internally provide any assistance programs for its members. However, South Kentucky readily advocates to its members who express a need to contact assistance programs run by such agencies as the Community Action Council, the Team Kentucky Fund, local churches, etc. South Kentucky works with these agencies regularly to ensure that its members can take advantage of these programs. As a standard practice, South Kentucky posts information to its social media platforms and ensures that its employees are educated in offering information about these programs.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 11**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 11.** Refer to the Application generally.

a. Provide a detailed explanation of how South Kentucky RECC operates its capital credit program, and ensure to discuss how the Company accounts for capital credits that cannot be provided back to the member due to the member passing away, moving, etc.

b. Provide the monetary amount of capital credits that South Kentucky RECC currently has on the books, separated by year.

**Response 11.**

a. Please see South Kentucky's Capital Credit Policy provided as an Exhibit to Commission Staff's Second Data Request No. 2b. Capital credits are assigned to members' accounts annually. The capital credit activity is maintained by the member. If a member passes away, South Kentucky holds the capital credits until they are claimed by the members' legal heir or estate trustee. Please see paragraph III. C. of the Capital Credit Policy for further details. Any retired, unclaimed capital credits are held by South Kentucky until claimed by the member, members' legal heir or Estate trustee.

b. Please see the table below:

b. Assigned Capital Credits By Year				AG Request 11
Year Assigned	Operating Margins	G & T Operating Margins	Non-Operating Margins	Page 2 of 2
1962	\$ -	\$ 18,280.95	\$ -	
1963	\$ -	\$ 1,067.99	\$ -	
1964	\$ -	\$ 3,450.58	\$ -	
1965	\$ -	\$ -	\$ -	
1966	\$ -	\$ -	\$ -	
1967	\$ -	\$ -	\$ -	
1968	\$ -	\$ 3,797.15	\$ -	
1969	\$ -	\$ 9,407.76	\$ -	
1970	\$ -	\$ 6,602.47	\$ -	
1971	\$ -	\$ 27,612.97	\$ -	
1972	\$ -	\$ 27,446.33	\$ -	
1973	\$ -	\$ 30,109.53	\$ -	
1974	\$ -	\$ -	\$ -	
1975	\$ -	\$ -	\$ -	
1976	\$ -	\$ 95,999.58	\$ -	
1977	\$ -	\$ -	\$ -	
1978	\$ -	\$ -	\$ -	
1979	\$ -	\$ -	\$ -	
1980	\$ -	\$ 173,632.85	\$ -	
1981	\$ -	\$ 439,188.99	\$ -	
1982	\$ -	\$ -	\$ -	
1983	\$ -	\$ 1,525,679.72	\$ -	
1984	\$ -	\$ -	\$ -	
1985	\$ -	\$ 516,541.53	\$ -	
1986	\$ -	\$ 487,357.71	\$ -	
1987	\$ 21.44	\$ 425,551.05	\$ -	
1988	\$ 10.65	\$ 318,899.69	\$ -	
1989	\$ -	\$ 417,623.74	\$ -	
1990	\$ 189.73	\$ 373,576.57	\$ -	
1991	\$ 467,660.19	\$ 486,000.90	\$ -	
1992	\$ 2,041,953.57	\$ 1,090,061.85	\$ -	
1993	\$ 2,479,407.24	\$ 293,701.09	\$ -	
1994	\$ 727,615.12	\$ -	\$ -	
1995	\$ 2,387,850.34	\$ -	\$ -	
1996	\$ 2,184,931.14	\$ -	\$ -	
1997	\$ 1,730,765.31	\$ -	\$ -	
1998	\$ 2,557,896.29	\$ -	\$ -	
1999	\$ 2,120,349.54	\$ -	\$ -	
2000	\$ 1,376,077.66	\$ -	\$ -	
2001	\$ 1,771,452.56	\$ 3,222,256.11	\$ -	
2002	\$ 620,204.27	\$ 3,995,348.06	\$ -	
2003	\$ -	\$ 3,223,666.71	\$ -	
2004	\$ 753,693.49	\$ -	\$ -	
2005	\$ -	\$ -	\$ -	
2006	\$ -	\$ -	\$ -	
2007	\$ 1,328,628.87	\$ -	\$ -	
2008	\$ 1,166,893.73	\$ -	\$ -	
2009	\$ -	\$ -	\$ -	
2010	\$ 1,011,778.78	\$ 4,918,415.70	\$ -	
2011	\$ 3,878,614.87	\$ 3,758,058.47	\$ -	
2012	\$ 2,831,106.00	\$ 6,567,096.41	\$ -	
2013	\$ 2,815,751.14	\$ 6,025,070.80	\$ -	
2014	\$ 4,045,627.81	\$ 7,911,152.84	\$ -	
2015	\$ 1,585,343.59	\$ 7,473,601.51	\$ -	
2016	\$ 3,019,072.41	\$ 5,841,880.87	\$ -	
2017	\$ 2,116,342.70	\$ 6,234,637.55	\$ 1,310,070.71	
2018	\$ 3,342,883.37	\$ 2,592,576.25	\$ 1,544,954.94	
2019	\$ 583,613.02	\$ 4,692,996.83	\$ 1,803,987.35	
2020	\$ 2,681,764.37	\$ 5,084,198.67	\$ 1,591,401.97	
<b>Totals</b>	\$ 51,627,499.20	\$ 78,312,547.78	\$ 6,250,414.97	\$ 136,190,461.95 <b>Total Capital Credits</b>



**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 12**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 12.** Refer to the Application, page 9.

a. South Kentucky RECC avers that its goal is to keep rates as low as possible for its members. Provide a list of all electric utilities in Kentucky, with the corresponding monthly residential customer charge, residential volumetric charge, average bill, and rank the utilities from lowest to highest average bill. Ensure to provide all of the requested information in the response.

b. South Kentucky RECC asserts that it is requesting the rate case expense to be allowed recovery in the rates, and amortized over a three-year period.

i. Provide the total rate case expense that has been accrued thus far. Consider this a continuing request.

ii. Provide a breakdown of the total rate case expense that has been accrued thus far by category.

iii. Provide copies of invoices supporting the level of incurred rate case costs to date and supply such new invoices as they become available.

iv. Provide the estimated total rate case expense.

- v. Provide a breakdown of the estimated total rate case expense.
- vi. If South Kentucky RECC has not filed a rate case in ten years, explain why the rate case expense should be amortized in only three years.

**Response 12.**

a. South Kentucky has not performed the portion of the requested analysis specifically related to the residential volumetric charge, average bill, and rank of the utilities from the lowest to highest. The requested information would require extensive research and analysis, which South Kentucky has not performed. For a list of customer charges for utilities in Kentucky as well as for neighboring states, please see the response to Commission Staff's Second Request for Information No. 34.

- b.
  - i. The total rate case expense that has been incurred as of 12/31/21 is \$158,713.
  - ii. Please see attached. The attachment is an Excel spreadsheet which is being uploaded into the Commission's electronic filing system separately.
  - iii. Please see attached.
  - iv. The total estimated rate case expense as of 12/31/21 is \$229,059.
  - v. Please see attached. The attachment is an Excel spreadsheet and is being loaded into the Commission's electronic filing system separately.

vi. South Kentucky avers that 36 months is a reasonable period until South Kentucky's next rate case. Spreading rate case expense over a 36-month timeframe will mitigate the full impact to South Kentucky's current members. Similarly, South Kentucky intends to utilize the streamline rate case process in the future, and a longer amortization period would cause the expense recognition to overlap.

**Goss  
Samford**

ATTORNEYS AT LAW | PLLC

**Mark David Goss**  
mdgoss@gosssamfordlaw.com  
(859) 368-7740

March 11, 2021

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: February 1, 2021 to February 28, 2021

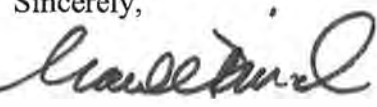
Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period February 1, 2021 to February 28, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
[REDACTED]	[REDACTED]
-2021 General Rate Adjustment-current	\$126.00

**TOTAL:** [REDACTED]

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,  


Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

March 07, 2021

Invoice No. 5399

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

---

Client Number: 7100 South Kentucky RECC  
 Matter 1610 SKRECC - 2021 General Rate Adjustment  
 For Services Rendered Through 2/28/2021.

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**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
2/24/2021	MDG	Email communication with M. Herrman re need to discuss Cost of Service Study and other matters related to upcoming rate case filing; coordinate and schedule conference call with M. Herrman and J. Greer to discuss.	0.40	\$126.00
<b>Billable Hours / Fees:</b>			<b>0.40</b>	<b>\$126.00</b>

**Timekeeper Summary**

Timekeeper MDG worked 0.40 hours at \$315.00 per hour, totaling \$126.00.

---

**Current Invoice Summary**

<b>Prior Balance:</b>	\$0.00
<b>Payments Received:</b>	\$0.00
<b>Unpaid Prior Balance:</b>	\$0.00
<b>Current Fees:</b>	\$126.00
<b>Advanced Costs:</b>	\$0.00
<b>TOTAL AMOUNT DUE:</b>	<b>\$126.00</b>



ATTORNEYS AT LAW | PLLC

Mark David Goss  
mdgoss@gosssamfordlaw.com  
(859) 368-7740


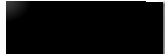
April 13, 2021

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: March 1, 2021 to March 31, 2021

Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period March 1, 2021 to March 31, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
 -2021 General Rate Adjustment-current	\$1,016.96
<b>TOTAL:</b>	

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,

Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

April 11, 2021

Invoice No. 5480

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

---

 Client Number: 7100 South Kentucky RECC

Matter 1610 SKRECC - 2021 General Rate Adjustment

 For Services Rendered Through 3/31/2021.
 

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**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
3/5/2021	LAH	Participate in rate case telephone conference with M. Herrman, et. al. re upcoming rate case filing; review statute and regulations re historical test year; conference with M. Goss re same.	1.10	\$291.50
3/5/2021	MDG	Telephone conference call with M. Herrman, J. Greer and A. Honaker re issues involving upcoming SKRECC rate adjustment case.	1.10	\$346.50
3/8/2021	MDG	Research and send to M. Herrman and J. Greer sample rate case Table of Contents and link to PSC regulations applicable to rate case filing, along with pre-application data requests from PSC, with email explanation of same.	1.20	\$378.00
<b>Billable Hours / Fees:</b>			<b>3.40</b>	<b>\$1,016.00</b>

**Timekeeper Summary**

Timekeeper MDG worked 2.30 hours at \$315.00 per hour, totaling \$724.50.

Timekeeper LAH worked 1.10 hours at \$265.00 per hour, totaling \$291.50.

**Cost Detail**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
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Continued On Next Page

Client Number: 7100

4/11/2021

Matter Number: 1610

Page: 2

3/8/2021	Photocopies of documents for rate case application.	\$0.96
	<b>Total Costs</b>	<b>\$0.96</b>

### Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
3/26/2021	Payment Received/Fees - Check #: ACH	(\$126.00)
	<b>Total Payments Received:</b>	<b>(\$126.00)</b>

### Current Invoice Summary

<b>Prior Balance:</b>	\$126.00	
<b>Payments Received:</b>	(\$126.00)	<b>Last Payment: 3/26/2021</b>
<b>Unpaid Prior Balance:</b>	\$0.00	
<b>Current Fees:</b>	\$1,016.00	
<b>Advanced Costs:</b>	\$0.96	
<b>TOTAL AMOUNT DUE:</b>	<b>\$1,016.96</b>	



**Goss  
Samford**

ATTORNEYS AT LAW | PLLC

**Mark David Goss**  
mdgoss@gosssamfordlaw.com  
(859) 368-7740

May 10, 2021

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: April 1, 2021 to April 30, 2021

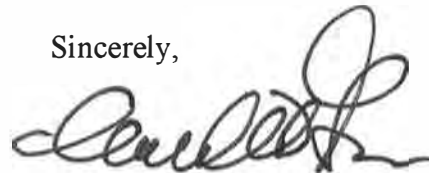
Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period April 1, 2021 to April 30, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
[REDACTED]	
-2021 General Rate Adjustment	
-Prior	\$157.00
-Current	\$63.00
<b>TOTAL:</b>	[REDACTED]

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,



Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

May 10, 2021

Invoice No. 5545

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

---

Client Number: 7100 South Kentucky RECC  
 Matter 1610 SKRECC - 2021 General Rate Adjustment  
 For Services Rendered Through 4/30/2021.

---

**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
4/30/2021	MDG	Email exchanges with M. Herrman re rate case timing issues.	0.20	\$63.00
<b>Billable Hours / Fees:</b>			<u>0.20</u>	<u>\$63.00</u>

**Timekeeper Summary**

Timekeeper MDG worked 0.20 hours at \$315.00 per hour, totaling \$63.00.

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**Payment Detail**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
4/23/2021	Payment Received/Fees - Check #: ACH	(\$859.00)
4/23/2021	Payment Received/Fees - Check #: ACH	(\$0.96)
<b>Total Payments Received:</b>		<u>(\$859.96)</u>

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Continued On Next Page

**Client Number:** 7100  
**Matter Number:** 1610

5/10/2021  
Page: 2

**Current Invoice Summary**

<b>Prior Balance:</b>	\$1,016.96	
<b>Payments Received:</b>	(\$859.96)	<b>Last Payment: 4/23/2021</b>
<b>Unpaid Prior Balance:</b>	<u>\$157.00</u>	
<b>Current Fees:</b>	\$63.00	
<b>Advanced Costs:</b>	\$0.00	
<b>TOTAL AMOUNT DUE:</b>	<u><u>\$220.00</u></u>	



ATTORNEYS AT LAW | PLLC

Mark David Goss  
mdgoss@gosssamfordlaw.com  
(859) 368-7740

June 11, 2021

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: May 1, 2021 to May 31, 2021

Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period May 1, 2021 to May 31, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
[REDACTED]	
-2021 General Rate Adjustment	
-Prior	\$0.00
-Current	\$63.00
<b>TOTAL:</b>	[REDACTED]

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,

Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

June 06, 2021

Invoice No. 5594

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

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Client Number: 7100 South Kentucky RECC  
 Matter 1610 SKRECC - 2021 General Rate Adjustment  
 For Services Rendered Through 5/31/2021.

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**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
5/14/2021	MDG	Receipt and review of COSS powerpoint prepared and transmitted by M. Herrman for review.	0.20	\$63.00
<b>Billable Hours / Fees:</b>			<b>0.20</b>	<b>\$63.00</b>

**Timekeeper Summary**

Timekeeper MDG worked 0.20 hours at \$315.00 per hour, totaling \$63.00.

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**Payment Detail**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
4/23/2021	Payment Received/Fees - Check #: ACH	(\$157.00)
5/28/2021	Payment Received/Fees - Check #: ACH	(\$63.00)
<b>Total Payments Received:</b>		<b>(\$220.00)</b>

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Continued On Next Page

**Client Number:** 7100

**Matter Number:** 1610

6/6/2021

Page: 2

**Current Invoice Summary**

<b>Prior Balance:</b>	\$220.00	
<b>Payments Received:</b>	(\$220.00)	<b>Last Payment: 5/28/2021</b>
<b>Unpaid Prior Balance:</b>	<u>\$0.00</u>	
<b>Current Fees:</b>	\$63.00	
<b>Advanced Costs:</b>	\$0.00	
<b>TOTAL AMOUNT DUE:</b>	<u><u>\$63.00</u></u>	



ATTORNEYS AT LAW | PLLC

Mark David Goss  
mdgoss@gosssamfordlaw.com  
(859) 368-7740

September 14, 2021

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: August 1, 2021 to August 31, 2021

Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period August 1, 2021 to August 31, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
[REDACTED]	
-2021 General Rate Adjustment	
-Prior	\$0.00
-Current	\$474.00
<b>TOTAL:</b>	[REDACTED]

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,

Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

September 08, 2021

Invoice No. 5773

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

---

 Client Number: 7100 South Kentucky RECC

Matter 1610 SKRECC - 2021 General Rate Adjustment

 For Services Rendered Through 8/31/2021.
 

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**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
8/5/2021	LAH	Email to J. Greer re information needed for rate case.	0.10	\$26.50
8/6/2021	MDG	Prepare and transmit draft Application Table of Contents containing items necessary for a complete application, to M. Herrman for review and discussion.	1.00	\$315.00
8/6/2021	LAH	Exchange emails with J. Greer re status.	0.10	\$26.50
8/6/2021	LAH	Review email and attached TOC from M. Goss.	0.40	\$106.00
<b>Billable Hours / Fees:</b>			<b>1.60</b>	<b>\$474.00</b>

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**Timekeeper Summary**

Timekeeper LAH worked 0.60 hours at \$265.00 per hour, totaling \$159.00.

Timekeeper MDG worked 1.00 hours at \$315.00 per hour, totaling \$315.00.

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Continued On Next Page



**Client Number:** 7100

9/8/2021

**Matter Number:** 1610

Page: 2

**Payment Detail**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
6/25/2021	Payment Received/Fees - Check #: ACH	(\$63.00)
<b>Total Payments Received:</b>		<b>(\$63.00)</b>

---

**Current Invoice Summary**

<b>Prior Balance:</b>	\$63.00	
<b>Payments Received:</b>	(\$63.00)	<b>Last Payment: 6/25/2021</b>
<b>Unpaid Prior Balance:</b>	\$0.00	
<b>Current Fees:</b>	\$474.00	
<b>Advanced Costs:</b>	\$0.00	
<b>TOTAL AMOUNT DUE:</b>	<b>\$474.00</b>	



ATTORNEYS AT LAW | PLLC

Mark David Goss  
mdgoss@gosssamfordlaw.com  
(859) 368-7740

November 11, 2021

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: October 1, 2021 to October 31, 2021

Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period October 1, 2021 to October 31, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
[REDACTED]	
-2021 General Rate Adjustment	
-Prior	\$0.00
-Current	\$6,365.04
<b>TOTAL:</b>	[REDACTED]

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,

Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

November 07, 2021

Invoice No. 5889

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

---

Client Number: 7100 South Kentucky RECC  
 Matter 1610 SKRECC - 2021 General Rate Adjustment  
 For Services Rendered Through 10/31/2021.

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<b>Fees</b>				
<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
9/17/2021	MDG	Telephone consultation with M. Herrman re notice and other case procedures.	0.30	\$94.50
9/18/2021	MDG	Preparation of draft of Public Notice of rate case to be filed in Kentucky Living magazine; lengthy email to M. Herrman, et al., discussing timing and other relevant issues.	1.50	\$472.50
9/18/2021	LAH	Review email and attached draft notice from M. Goss.	0.30	\$79.50
9/20/2021	MDG	Telephone message from S. Seelye; conference with M. Herrman re EKPC pass-through case on timing for filing SKRECC's case.	0.50	\$157.50
9/21/2021	MDG	Receipt and review of memorandum re depreciation study sent by M. Herrman to C. Epperson.	0.20	\$63.00
9/22/2021	MDG	Receipt and review of prior and new draft BOD Resolutions, and other document, for rate case increase sent by J. Turpin.	0.30	\$94.50
9/23/2021	MDG	Multiple email exchanges with M. Herrman and S. Seelye to discuss depreciation study results and case development issues.	0.50	\$157.50
9/23/2021	LAH	Review multiple emails from M. Herrman, et. al. re conference call scheduling and other matters.	0.20	\$53.00

Continued On Next Page

Client Number: 7100

11/7/2021

Matter Number: 1610

Page: 2

9/24/2021	MDG	Telephone conference call with rate case team to discuss progress of notice, filing, and related matters.	1.00	\$315.00
9/24/2021	LAH	Participate in telephone conference call with rate case team to discuss status and next steps.	1.00	\$265.00
10/4/2021	LAH	Exchange emails with J. Greer re customer notice; office conference with M. Goss re same.	0.30	\$79.50
10/5/2021	MDG	Email exchange with A. Honaker re public notice template issues involving phased-in rates.	0.20	\$63.00
10/5/2021	LAH	Email exchange with M. Goss re public notice and phased-in rates; exchange emails with J. Greer re same.	0.30	\$79.50
10/5/2021	LAH	Review email re edits to Rules and Regulations tariff from M. Herrman.	0.10	\$26.50
10/6/2021	MDG	Email exchanges with M. Herrman re rate case public notice issues.	0.20	\$63.00
10/6/2021	LAH	Review emails from M. Herrman re proposed tariff changes; office conference with M. Goss re same; review emails re same; review proposed changes.	0.50	\$132.50
10/7/2021	MDG	Research on PSC website for past cases employing rate phase-in; completely revise draft Public Notice template to accommodate two tier rate phase-in approach; multiple email exchanges with M. Herrman re summary of terms of service revisions and other matters pertaining to template.	3.40	\$1,071.00
10/7/2021	LAH	Review email and draft customer notice from M. Goss; telephone conference with M. Goss re same; review revised notice and email to M. Herrman.	0.60	\$159.00
10/8/2021	MDG	Telephone and email exchanges with M. Herrman to discuss revisions to terms of service and other aspects of draft Public Notice.	0.70	\$220.50
10/9/2021	LAH	Review streamline orders for research on M. Herrman question; email to M. Herrman re same; review response email from M. Goss re same.	0.60	\$159.00
10/13/2021	LAH	Exchange emails with J. Greer re customer notice; review documents provided by J. Greer, re same; telephone conference with J. Greer; review and edit customer notice with revised customer charts and tariff language.	1.00	\$265.00

Continued On Next Page

Client Number: 7100  
 Matter Number: 1610

11/7/2021

Page: 3

10/13/2021	LAH	Review emails and attachments from M. Herrman re customer notice.	0.30	\$79.50
10/15/2021	MDG	Telephone conference with K. Simmons re public notice issues.	0.20	\$63.00
10/15/2021	MDG	Receipt, review and revise draft formal public notice template for publication KY. Living Magazine; telephone consultation with, and transmit tracked-changes version to, M. Herrman; subsequent additional reviews and email exchanges re same.	1.30	\$409.50
10/15/2021	LAH	Review emails from S. Seelye, et. al. re revised customer notice; review customer notice.	0.30	\$79.50
10/18/2021	MDG	Review of revised Public Notice to be published in KY. Living Magazine and other member communication correspondence; transmit scanned copy of suggested edit to M. Herrman.	0.60	\$189.00
10/18/2021	MDG	Email and text exchanges with Board Chair re rate case member communication questions.	0.30	\$94.50
10/18/2021	LAH	Review email and attached revised customer notice from M. Herrman.	0.20	\$53.00
10/19/2021	MDG	Prepare suggested edits to rate case member communications document at request of BOD; multiple email exchanges with Board Chair re same; review of email from J. Turpin containing corrected version.	0.80	\$252.00
10/21/2021	MDG	Telephone consultation with M. Herrman re required notice to members not receiving Ky Living Magazine, and other case issues.	0.20	\$63.00
10/26/2021	LAH	Review Commission's acknowledgment letter for filing.	0.10	\$26.50
10/26/2021	MDG	Prepare and file Notice of Election to Use Electronic Filing Procedures at PSC to obtain case number for rate case; email exchange with N. Vinsel, PSC Staff, re same; receipt of Acknowledgement Letter from PSC.	1.20	\$378.00
10/27/2021	LAH	Office conference with M. Goss re filing Notice of Intent; review email and attached documents from M. Goss for filing; prepare documents for electronic filing; electronically file same.	0.40	\$106.00
10/27/2021	MDG	Prepare Notice of Intent to File Rate Adjustment and cover letter; see to filing at PSC.	1.20	\$378.00
10/28/2021	LAH	Review emails re Notice of Intent filing complete.	0.10	\$26.50

Continued On Next Page

Client Number: 7100

11/7/2021

Matter Number: 1610

Page: 4

10/28/2021 MDG

Email sent to KOAG to comply with regulatory notification for email of Notice of Intent to File Rate Application; email to K. Simmons and M. Herrman providing status of all preliminary filings.

0.30

\$94.50

**Billable Hours / Fees:**      21.20      \$6,363.00

### Timekeeper Summary

Timekeeper LAH worked 6.30 hours at \$265.00 per hour, totaling \$1,669.50.

Timekeeper MDG worked 14.90 hours at \$315.00 per hour, totaling \$4,693.50.

### Cost Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
10/14/2021	Photocopies of rate case materials for discussion with Board.	\$2.04
<b>Total Costs</b>		<b>\$2.04</b>

### Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
9/24/2021	Payment Received/Fees - Check #: ACH	(\$474.00)
<b>Total Payments Received:</b>		<b>(\$474.00)</b>

### Current Invoice Summary

<b>Prior Balance:</b>	\$474.00	
<b>Payments Received:</b>	(\$474.00)	<b>Last Payment: 9/24/2021</b>
<b>Unpaid Prior Balance:</b>	\$0.00	
<b>Current Fees:</b>	\$6,363.00	
<b>Advanced Costs:</b>	\$2.04	
<b>TOTAL AMOUNT DUE:</b>	<b>\$6,365.04</b>	

**Goss  
Samford**

ATTORNEYS AT LAW | PLLC

**Mark David Goss**

mdgoss@gosssamfordlaw.com

(859) 368-7740


December 10, 2021

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: November 1, 2021 to November 30, 2021

Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period November 1, 2021 to November 30, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
	
-2021 General Rate Adjustment	
-Prior	\$0.00
-Current	\$21,621.84

**TOTAL:**



Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,



Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

December 05, 2021

Invoice No. 5954

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

---

Client Number: 7100 South Kentucky RECC  
 Matter 1610 SKRECC - 2021 General Rate Adjustment  
 For Services Rendered Through 11/30/2021.

---

**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
11/1/2021	LAH	Review email from S. Seelye re draft testimony.	0.10	\$26.50
11/1/2021	MDG	Begin drafting of rate case application.	2.50	\$787.50
11/2/2021	MDG	Continue drafting rate case application; consult previous SKRECC rate case, PSC website, and other resources for assistance in drafting.	5.60	\$1,764.00
11/3/2021	MDG	Complete drafting of rate case application and transmit to client; begin drafting Application Exhibit Cover Sheets for inclusion in rate case application.	6.70	\$2,110.50
11/3/2021	MDG	Receipt and review of S. Seelye's draft testimony in support of rate case application.	1.00	\$315.00
11/3/2021	LAH	Review multiple emails re draft Application and Exhibit Cover Sheets from M. Goss.	0.30	\$79.50
11/4/2021	MDG	Complete drafting of Application Exhibit Cover Sheets and revised Table of Contents and transmit to team; begin drafting K. Simmons testimony.	5.40	\$1,701.00
11/4/2021	LAH	Begin review of Application, Exhibit Cover Pages and Table of Contents Drafts.	3.00	\$795.00
11/5/2021	MDG	Draft testimony of K. Simmons; telephone conference with K. Simmons to discuss same.	4.60	\$1,449.00
11/5/2021	LAH	Continue reviewing draft Application, Exhibit Cover Pages, Table of Contents and Testimony of S. Seelye and K. Simmons.	2.20	\$583.00

**Continued On Next Page**



Client Number: 7100  
 Matter Number: 1610

12/5/2021

Page: 2

11/5/2021	LAH	Exchange multiple emails re scheduling telephone conference.	0.20	\$53.00
11/8/2021	LAH	Complete review of all draft documents; complete suggested edits; email revised drafts to M. Goss for review; exchange emails with M. Goss re same.	3.00	\$795.00
11/8/2021	MDG	Begin drafting M. Herrman's testimony in support of application.	2.30	\$724.50
11/8/2021	MDG	Reschedule telephone conference call with rate case team at J. Turpin's request.	0.30	\$94.50
11/8/2021	MDG	Receipt and review of A. Honaker's edits to Application, S. Seelye testimony and K. Simmons' testimony.	0.80	\$252.00
11/9/2021	MDG	Complete draft of M. Herrman testimony in support of Application.	5.40	\$1,701.00
11/9/2021	MDG	Convene and moderate telephone conference call with rate case team to discuss progress for application filing.	1.00	\$315.00
11/9/2021	LAH	Participate in telephone conference with rate case team.	1.00	\$265.00
11/9/2021	LAH	Review email from M. Goss re M. Herrman draft testimony; begin review of same.	0.50	\$132.50
11/11/2021	LAH	Review email from S. Seelye re exhibits to testimony; begin review of exhibits.	0.50	\$132.50
11/16/2021	LAH	Complete review of M. Herrman testimony and edit same.	1.20	\$318.00
11/16/2021	LAH	Continue review of exhibits provided by S. Seelye.	0.50	\$132.50
11/18/2021	MDG	Telephone consultation with M. Herrman to discuss status of rate case preparation; reschedule telephone conference call.	0.40	\$126.00
11/18/2021	LAH	Review emails re rescheduling conference call to discuss status.	0.10	\$26.50
11/22/2021	MDG	Telephone conference call with rate case team to discuss status of application and exhibits and attachments; subsequent email exchanges with rate case team.	1.20	\$378.00
11/22/2021	LAH	Participate in telephone conference call with rate case team to discuss status of filing; review emails re same.	1.20	\$318.00
11/23/2021	MDG	Receipt and review of multiple emails from rate case team containing exhibits and attachments; provide comments and narrative to address same.	2.80	\$882.00

Continued On Next Page

Client Number: 7100  
 Matter Number: 1610

12/5/2021  
 Page: 3

11/23/2021	LAH	Review multiple emails and attachments from M. Herrman and S. Seelye re exhibits for application and testimony; draft verifications and forward same.	2.50	\$662.50
11/24/2021	MDG	Receipt and review of multiple emails from rate case team containing exhibits and attachments; provide comments and narrative to address same.	3.70	\$1,165.50
11/24/2021	LAH	Review multiple emails with attachments from M. Herrman; begin review of attachments; exchange emails with M. Herrman re same.	1.00	\$265.00
11/28/2021	LAH	Review exhibits provided to response to M. Herrman's questions regarding Exhibit 26; exchange texts with M. Goss re same; email M. Herrman re response.	1.00	\$265.00
11/29/2021	LAH	Review Commission Staff's First Request for Information issued.	0.50	\$132.50
11/29/2021	MDG	Begin review of Application Exhibit cover sheets, attachments, draft redline rate schedules and numerous other documents in furtherance of preparation of rate case Application; multiple email exchanges with Prime Group re several exhibits/schedules,etc.	3.10	\$976.50
11/29/2021	MDG	Receipt and review of PSC Staff's Initial Information Requests; transmit to rate case team.	0.60	\$189.00
11/30/2021	LAH	Review emails re Commission Staff's First Requests.	0.10	\$26.50
11/30/2021	LAH	Continue review of documents provided by M. Herrman, et. al. for application filing; review emails re same.	0.80	\$212.00
11/30/2021	LAH	Review email and attachment from L. Feltner re exhibit to Application.	0.40	\$106.00
11/30/2021	MDG	Continue review of Application Exhibit cover sheets, attachments, draft redline rate schedules and numerous other documents in furtherance of preparation of rate case Application.	4.30	\$1,354.50
<b>Billable Hours / Fees:</b>			<b>71.80</b>	<b>\$21,612.00</b>

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### Timekeeper Summary

Timekeeper LAH worked 20.10 hours at \$265.00 per hour, totaling \$5,326.50.  
 Timekeeper MDG worked 51.70 hours at \$315.00 per hour, totaling \$16,285.50.

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Continued On Next Page

Client Number: 7100

12/5/2021

Matter Number: 1610

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**Cost Detail**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11/1/2021	Photocopies of draft testimony.	\$4.20
11/5/2021	Color Photocopies of rate case documents.	\$4.20
11/22/2021	Photocopies of rate case documents.	\$1.44
<b>Total Costs</b>		<b>\$9.84</b>

**Payment Detail**

<u>Date</u>	<u>Description</u>	<u>Amount</u>
11/19/2021	Payment Received/Fees - Check #: ACH	(\$6,363.00)
11/19/2021	Payment Received/Fees - Check #: ACH	(\$2.04)
<b>Total Payments Received:</b>		<b>(\$6,365.04)</b>

**Current Invoice Summary**

<b>Prior Balance:</b>	\$6,365.04	
<b>Payments Received:</b>	(\$6,365.04)	<b>Last Payment: 11/19/2021</b>
<b>Unpaid Prior Balance:</b>	\$0.00	
<b>Current Fees:</b>	\$21,612.00	
<b>Advanced Costs:</b>	\$9.84	
<b>TOTAL AMOUNT DUE:</b>	<b>\$21,621.84</b>	

Goss  
Samford

ATTORNEYS AT LAW | PLLC

Mark David Goss

mdgoss@gosssamfordlaw.com

(859) 368-7740

January 13, 2022

Mr. Ken Simmons  
President & CEO  
South Kentucky RECC  
P. O. Box 910  
Somerset, KY 42501

Re: December 1, 2021 to December 31, 2021

Dear Ken:

Please find enclosed the invoices for legal services performed by Goss Samford, PLLC on behalf of South Kentucky RECC for the period December 1, 2021 to December 31, 2021. Please remit payment for the amount due within thirty days of today's date. A summary of the amount due and owing is as follows:

<i>Matter Description</i>	<i>Amount</i>
[REDACTED]	
-Current	\$ 34,386.81
-2021 General Rate Adjustment	[REDACTED]
[REDACTED]	[REDACTED]

**TOTAL:**

[REDACTED]

Should you have any questions, please contact me at your convenience. Once again, it is a privilege to represent South Kentucky RECC and we thank you for allowing us the opportunity to work with you.

Sincerely,



Mark David Goss

Enclosures

**Goss Samford, PLLC**

Suite B-325  
 2365 Harrodsburg Road  
 Lexington, KY 40504  
 Telephone: 859-368-7740

January 08, 2022

Invoice No. 6010

Mr. Ken Simmons  
 President/ CEO  
 South Kentucky RECC  
 P.O. Box 910  
 Somerset, KY 42501

---

Client Number: 7100 South Kentucky RECC  
 Matter 1610 SKRECC - 2021 General Rate Adjustment  
 For Services Rendered Through 12/31/2021.

---

**Fees**

<u>Date</u>	<u>Timekeeper</u>	<u>Description</u>	<u>Hours</u>	<u>Amount</u>
12/1/2021	LAH	Multiple office conferences with M. Goss re exhibits and status; review red-lined tariffs and provide feedback to M. Herrman; telephone conference with M. Goss re same; review multiple emails and attachments from M. Herrman, et. al. re testimony and other exhibits for Application; review revised testimony of S. Seelye and M. Herrman.	5.20	\$1,378.00
12/1/2021	MDG	Continue work on review and editing of various documents for inclusion in rate case application: testimony, exhibits, schedules, etc.; multiple email exchanges with rate case team to address and discuss same; office conferences with A. Honaker re same.	5.60	\$1,764.00
12/2/2021	LAH	Continue review of revised exhibits; review emails from M. Herrman, et. al. re same; office conference with M. Goss re status and filing.	2.50	\$662.50
12/2/2021	LAH	Exchange emails with M. Herrman re tariff revisions; review red-lined tariffs and edit same; email revisions to M. Herrman for review.	0.80	\$212.00
12/2/2021	LAH	Review revised DSTL tariff provided by M. Herrman.	0.20	\$53.00

Continued On Next Page

Client Number: 7100  
Matter Number: 1610

1/8/2022

Page: 2

12/2/2021	MDG	Receipt and review of several draft exhibits and cover sheets, tariff schedules, revised testimony exhibits and schedules, and other relevant information, necessary for completion of rate case package from M. Herrman and Prime Group.	4.20	\$1,323.00
12/3/2021	LAH	Review multiple emails from M. Herrman, et. al. re additional exhibits for application; multiple office conferences with M. Goss re same; begin reviewing all documents for final versions to compile for filing; compare documents to TOC for completeness; make notes on items complete and items still needed; exchange emails with M. Herrman re tariffs and additional exhibits.	5.00	\$1,325.00
12/3/2021	MDG	Receipt and review of email containing draft Affidavit re public notice sent by M. Herrman; address other application issues; marked-up/clean tariff schedules, notice of intent, etc.; subsequent email exchanges with M. Herrman re same.	2.20	\$693.00
12/4/2021	MDG	Receipt and review of K. Simmons' final testimony draft; edit same and transmit to A. Honaker for insertion in application package; email exchange with M. Herrman re exhibit to testimony.	1.20	\$378.00
12/5/2021	MDG	Email exchange with J. Turpin re additional information needed for rate case application filing package; receipt and review of same and forward to A. Honaker.	0.80	\$252.00
12/6/2021	LAH	Exchange multiple emails with M. Herrman, et. al. re items missing for Application; multiple office conferences with M. Goss re same; continue review of Application, Testimony and Exhibits; begin adding headers to attachments; format cover pages and convert to pdfs; review edits to Application from M. Goss; review additional documents provided by M. Herrman; make edits to draft Application and Testimony.	5.80	\$1,537.00
12/6/2021	MDG	Continue to receive, review and edit Application Exhibits, schedules, spreadsheets, tariffs and other documents for use in Application filing package; multiple email exchanges with M. Herrman, S. Seelye, et al., re same.	4.30	\$1,354.50

**Continued On Next Page**

Client Number: 7100  
Matter Number: 1610

1/8/2022  
Page: 3

12/7/2021	LAH	Review emails from M. Herrman, et. al. re responses to first data requests and timing for filing Application; exchange emails with M. Herrman re changes needed to Application and Exhibits; begin converting documents to pdf to prepare for filing; complete headings and formatting; multiple office conferences with M. Goss re Application; make additional edits from M. Herrman to Application; convert back to pdf and combine; receive and review revised tariffs (clean and red-lined) from M. Herrman; exchange emails with M. Herrman re issue date incorrect; review revised tariffs provided by M. Herrman; insert into complete pdf version of Application; compile complete Application and all Exhibits for review by rate case team; reduce size of pdf to email same; email same to M. Goss for review.	7.10	\$1,881.50
12/7/2021	MDG	Continue to review and make multiple edits to portions of draft rate case Application package; multiple email exchanges with M. Herrman, S. Seelye, L. Feltner, et al., to address issues and questions.	5.40	\$1,701.00
12/8/2021	LAH	Conference with M. Goss re edits to complete Application including exhibits; revise Application and Testimony; convert to pdf and forward revised complete Application including exhibits to team for review; review template for responses to Staff's first requests for information forwarded by M. Goss.	2.50	\$662.50
12/8/2021	LAH	Review and respond to email from M. Herrman re suggested changes to Application.	0.10	\$26.50
12/8/2021	MDG	Preparation of template for insertion of responses to PSC Initial Information Requests (over 100 requests, including subparts) and transmit to rate case team with instructions.	4.30	\$1,354.50
12/8/2021	MDG	Multiple email exchanges with M. Herrman, S. Seelye, et al., re various issues and questions to address in rate case Application package; make multiple edits to Application Exhibits, etc.	2.40	\$756.00
12/9/2021	LAH	Review email from S. Seelye re edits to Application and respond to same; review Application; make edits to Word versions, reconvert to pdf and insert new pages into complete Application.	0.80	\$212.00
12/9/2021	LAH	Exchange emails with M. Herrman re responses to Staff's Initial Data Requests.	0.10	\$26.50

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Client Number: 7100  
Matter Number: 1610

1/8/2022

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12/10/2021	LAH	Telephone conference with M. Goss re status of filing; review multiple emails re same; begin final review of filing.	2.00	\$530.00
12/10/2021	MDG	Email to rate case team inquiring for final rate case package edits or comments; email exchanges with team members.	0.50	\$157.50
12/11/2021	LAH	Review email from L. Feltner re Application.	0.10	\$26.50
12/13/2021	LAH	Office conference with M. Goss re status of filing; review cover letter prepared by M. Goss; complete final review and revisions to Application; email to S. Seelye re additional edit to testimony; add bookmarks and other items to finalize Application for electronic filing; covert cover letter to pdf and prepare for electronic filing.	2.80	\$742.00
12/13/2021	MDG	Prepare Application cover letter for inclusion in filing package; make final review of entire Application package in advance of filing; office conference with A. Honaker to discuss last-minute pre-filing issues.	2.30	\$724.50
12/13/2021	MDG	Email exchanges with J. Turpin re document review for response to Item 48 in PSC Staff's initial data requests; make file review for requested documents.	0.80	\$252.00
12/14/2021	MDG	Separate email exchanges with N. Vinsel, KPSC, and M. West, KOAG, re notification of rate case filing; review "as-filed" Application package on PSC website for accuracy; search of client files to locate documents responsive to data requests; email exchanges with J. Turpin re document production for data request responses; monitor emails to KOAG from A. Honaker providing entire Application package.	2.60	\$819.00
12/14/2021	LAH	Prepare rate case filing, cover letter and all exhibits for electronic filing; electronically file same; create smaller sections of Application in order to email same to AG; exchange emails with M. Goss re same; send multiple emails to AG re filing; exchange emails with J. Horne re same.	1.00	\$265.00
12/14/2021	LAH	Review emails and excel attachments from L. Feltner re responses to Staff's first data requests.	0.80	\$212.00
12/15/2021	MDG	Multiple email exchanges with J. Turpin, M. Herrman, et al., re gathering of documents necessary for draft responses to PSC 1.	1.00	\$315.00

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Client Number: 7100  
Matter Number: 1610

1/8/2022

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12/16/2021	LAH	Review email from M. Herrman re notice posting on website; review notice regulation; compose email to M. Herrman with regulation language for notice posting.	0.30	\$79.50
12/16/2021	MDG	Monitor email discussion with M. Herrman re rate case notice posted to SKRECC's website and social media platforms; receipt of multiple emails from attorney representing client considering intervention and discussion of same.	1.40	\$441.00
12/17/2021	MDG	Receipt and review of Exhibit 37 information sent by M. Herrman; search for information, telephone conference with, and provide requested materials to M. Herrman; review of email from L. Feltner providing additional information re same.	1.40	\$441.00
12/17/2021	LAH	Review multiple emails and attachments from M. Herrman, L. Feltner, et. al. re responses to data requests.	0.30	\$79.50
12/18/2021	LAH	Review multiple emails and exhibit attachments provided by M. Herrman for responses to data requests.	1.20	\$318.00
12/19/2021	MDG	Review of first draft of responses to PSC 1 prepared by M. Herrman; transmit redline version to rate case team for review; begin review of response exhibits.	3.20	\$1,008.00
12/19/2021	LAH	Review multiple emails and exhibit revisions for responses to data requests.	0.70	\$185.50
12/19/2021	LAH	Review the AG's Motion to Intervene.	0.10	\$26.50
12/20/2021	LAH	Review multiple emails and attachments provided for responses to data requests.	0.50	\$132.50
12/20/2021	MDG	Continue with review and revisions to draft responses to PSC Staff Initial Information Requests; multiple email exchanges with M. Herrman and other members of rate case team re responses.	1.80	\$567.00

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Client Number: 7100  
 Matter Number: 1610

1/8/2022

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12/21/2021	LAH	Continue reviewing information provided for responses to data requests; multiple office conferences with M. Goss re same; review M. Goss's edits to narrative responses; review multiple emails from rate case team re additional information needed; begin compiling and formatting responses; compose emails to S. Seelye, M. Herrman, et. al. re clarifications on exhibits and narratives; complete Word document; compose email and attach Word responses and Excel spreadsheets for review and comment; review Motion for Confidential Treatment provided by M. Goss; edit Motion; exchange emails with M. Goss re same.	4.80	\$1,272.00
12/21/2021	LAH	Review notice of deficiency issued by the Commission; office conference with M. Goss re same; telephone conference with B. Koenig re same; review multiple emails re same.	0.50	\$132.50
12/21/2021	LAH	Review revised deficiency letter issued by Commission; review multiple emails re same.	0.30	\$79.50
12/21/2021	MDG	Continue review of additional and revised spreadsheets, charts, schedules and other documents necessary for responses to PSC First Information Request; multiple email and telephone exchanges with rate case team members; receipt/review of Deficiency Letter from Commission Staff; email and telephone exchanges with B. Koenig and A. Goad re same.	7.60	\$2,394.00
12/22/2021	MDG	Continue to address Notice of Deficiency issue; draft letter to L. Bridwell re same; office conferences with A. Honaker and email exchanges with rate case team re same; transmit letter to PSC and courtesy phone call and email exchange with B. Koenig and A. Goad.	3.70	\$1,165.50
12/22/2021	MDG	Continue review of additional and revised spreadsheets, charts, schedules and other documents necessary for responses to PSC First Information Request--provide edits to same; review of complete final filing package (438 pages in addition to multiple excel spreadsheets)	4.70	\$1,480.50

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Client Number: 7100  
 Matter Number: 1610

1/8/2022  
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12/22/2021	LAH	Multiple office conferences with M. Goss re deficiency filing and responses to data requests; review draft deficiency filing; edit same; email revised filing to M. Goss for review; review multiple emails re deficiency filing; exchange multiple emails with M. Herrman, et. al. re revised exhibit for deficiency filing; review revised exhibit; prepare deficiency filing for electronic filing and electronically file same; continue review of revised responses to data requests; exchange multiple emails with M. Herrman, et. al. re same; continuing editing responses; telephone conference with M. Herrman re deficiency filing and responses to data requests; review additional exhibits provided by M. Herrman to complete responses; compile all responses into pdf document; bookmark, OCR and reduce file size; email complete version to team to review; exchange emails with M. Herrman re additional edits to responses; edit documents.	5.30	\$1,404.50
12/22/2021	MDG	Preparation of draft Confidentiality Agreement and transmit to A. Goad, KOAG, for review and approval.	0.50	\$157.50
12/23/2021	LAH	Exchange emails with M. Herrman and L. Feltner re edits to responses; make additional edits to responses; recompile into pdf and prepare for electronic filing; telephone conference with M. Goss re filing; electronically file responses and all exhibits; email confidential information to PSC; email to team re filing complete.	2.20	\$583.00
12/23/2021	MDG	Coordinate filing of response package to PSC Staff 1 with A. Honaker; review 'as-filed' package for accuracy on Commission website.	2.50	\$787.50
12/27/2021	LAH	Review emails from PSC re confidential information received.	0.10	\$26.50
<b>Billable Hours / Fees:</b>			<b>117.50</b>	<b>\$34,357.50</b>

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### Timekeeper Summary

Timekeeper LAH worked 53.10 hours at \$265.00 per hour, totaling \$14,071.50.

Timekeeper MDG worked 64.40 hours at \$315.00 per hour, totaling \$20,286.00.

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### Cost Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
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Continued On Next Page

Client Number: 7100

1/8/2022

Matter Number: 1610

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11/9/2021	Telephone conference call charges.	\$18.69
11/22/2021	Telephone conference call charges.	\$10.62
	<b>Total Costs</b>	<b>\$29.31</b>

---

### Payment Detail

<u>Date</u>	<u>Description</u>	<u>Amount</u>
12/17/2021	Payment Received/Fees - Check #: ACH	(\$21,612.00)
12/17/2021	Payment Received/Fees - Check #: ACH	(\$9.84)
	<b>Total Payments Received:</b>	<b>(\$21,621.84)</b>

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### Current Invoice Summary

<b>Prior Balance:</b>	\$21,621.84	
<b>Payments Received:</b>	(\$21,621.84)	<b>Last Payment: 12/17/2021</b>
<b>Unpaid Prior Balance:</b>	\$0.00	
<b>Current Fees:</b>	\$34,357.50	
<b>Advanced Costs:</b>	\$29.31	
<b>TOTAL AMOUNT DUE:</b>	<b>\$34,386.81</b>	

SOUTH KENTUCKY RECC  
PRG. ACCTANAL (ANLA)

ACCOUNT ANALYSIS  
FOR ACCT: 928.00 REGULATORY COMMISSION EXPENSES  
DATE RANGE FROM 12/11/21 TO 01/24/22

Witnesses: Michelle Herrman and Steve Seelye  
PAGE  
RUN DATE 01/24/22 11:08 AM

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
PY	20	131.15	LARG	00	1902		1221	12/22/21		62.00	5,498.16	.00	LABOR REGULAR
PY	10	242.20	ACLB	00	1902		112	12/31/21		27.25	2,221.95	.00	ACCRUED LABOR - MONTH END
AP	1	232.00	MSAD	26	1902		2300	12/31/21	VN 33302944	.00	4,305.00	.00	PRIME GROUP
AP	1	232.00	MPRL	08	1901		2300	12/31/21	VN 33300115	.00	7,645.30	.00	KENTUCKY LIVING

NUMBER OF RECORDS FOUND - 4

TOTAL QTY	89.25
TOTAL DEBIT	19,670.41
TOTAL CREDIT	.00
NET BALANCE	19,670.41

SOUTH KENTUCKY RECC  
PRG. ACCTANAL (ANLA)

ACCOUNT ANALYSIS  
FOR ACCT: 928.00 REGULATORY COMMISSION EXPENSES  
DATE RANGE FROM 11/01/21 TO 12/17/21

Witnesses: Michelle Ferrman and Steve Seelye  
PAGE 1  
RUN DATE 12/17/21 10:24 AM

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
PY	20	131.15	LARG	00	1902		1121	11/24/21		10.50	931.14	.00	LABOR REGULAR
AP	1	232.00	MSAD	26	1902		2300	11/30/21	VN 33302944	.00	6,465.00	.00	PRIME GROUP
PY	10	242.20	ACLB	00	1902		1211	11/30/21		32.00	2,837.76	.00	ACCRUED LABOR - MONTH END
PY	20	131.15	LARG	00	1902		1211	12/10/21		20.00	1,773.60	.00	LABOR REGULAR

NUMBER OF RECORDS FOUND - 4

TOTAL QTY 62.50

TOTAL DEBIT 12,007.50

TOTAL CREDIT .00

NET BALANCE 12,007.50

SO	TR	RACCT	ITEM	ID	DEPT	WH	BH	DATE	CK/JOB/REC/TSK PJ/VHR/VND/VEH	QTY	DEBIT	CREDIT	DESCRIPTION
AP	1	232.00	MSAD	26	1902		2300	04/30/20	VN 33302944	.00	460.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	05/31/20	VN 33302944	.00	5,420.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	06/30/20	VN 33302944	.00	8,520.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	07/31/20	VN 33302944	.00	2,720.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	08/31/20	VN 33302944	.00	430.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	10/31/20	VN 33302944	.00	500.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	11/30/20	VN 33302944	.00	100.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	12/31/20	VN 33302944	.00	400.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	03/31/21	VN 33302944	.00	5,290.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	04/30/21	VN 33302944	.00	1,430.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	05/31/21	VN 33302944	.00	1,900.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	06/30/21	VN 33302944	.00	1,000.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	07/31/21	VN 33302944	.00	2,940.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	08/31/21	VN 33302944	.00	10,240.00	.00	PRIME GROUP
AP	1	232.00	MSAD	26	1902		2300	09/30/21	VN 33302944	.00	8,020.00	.00	PRIME GROUP
PY	20	131.15	LARG	00	1902		1021	10/15/21		5.00	443.40	.00	LABOR REGULAR
AP	1	232.00	MSAD	26	1902		2300	10/31/21	VN 33302944	.00	12,200.00	.00	PRIME GROUP
JE	44	184.22	SJOO	37	1902		1	10/31/21		.00	48.93	.00	EXP COOP PART OF EMPL BENEFITS
JE	44	184.22	SJOO	37	1902		1	10/31/21		.00	286.39	.00	EXP COOP PART OF EMPL BENEFITS
TR	50	184.40	TREX	00	1902		1	10/31/21		5.00	2.70	.00	TRANSPORTATION EXPENSE

NUMBER OF RECORDS FOUND - 20

TOTAL QTY 10.00

TOTAL DEBIT 62,351.42  
 TOTAL CREDIT .00  
 -----  
 NET BALANCE 62,351.42

# The Prime Group

Date: May 1, 2020

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



\$33302944



~050120

2.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during April for work on a cost of service study for South Kentucky RECC. \$ 460.00

**Total Amount due for April \$ 460.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

33302944 MSA026 928.<sup>00</sup> 5/1/20  
928.<sup>00</sup> 1902



# The Prime Group

Date: June 1, 2020

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

4.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during May for work on a cost of service study for South Kentucky RECC. \$ 920.00

22.50 hours of consulting services for Larry Feltner @ \$200.00/hour performed during May for work on a cost of service study for South Kentucky RECC. \$ 4,500.00

**Total Amount due for May \$ 5,420.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

*MAIT 6/8/20*

*333 02944 MSAD 26 928.00 1902*

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392



# The Prime Group

Date: July 1, 2020

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



7.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during June for work on a Revenue Requirement analysis for South Kentucky RECC. \$ 1,610.00

32.00 hours of consulting services for Larry Feltner @ \$200.00/hour performed during June for work on a cost of service study for South Kentucky RECC. \$ 6,400.00

3.00 hours of consulting services for Eric Blake @ \$170.00/hour performed during June for work on a cost of service study for South Kentucky RECC. \$ 510.00

**Total Amount due for June** \$ 8,520.00

Please remit payment to: **The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

*MNH  
7/20/20*

Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.

*33302944 MSAD 26 928.00 1902*

*Cost of Service Study*

# The Prime Group

Date: August 1, 2020

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



#33302944



~080120

11.05 hours of consulting services for Larry Feltner @ \$200.00/hour performed during July for work on a cost of service study for South Kentucky RECC. \$ 2,210.00

3.00 hours of consulting services for Eric Blake @ \$170.00/hour performed during July for work on reconciling load data for South Kentucky RECC. \$ 510.00

**Total Amount due for July \$ 2,720.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

460  
5420  
8520  
2720  
\$17,120 to DANCE

MCH 8/13/20

33302944

MSA020 928.00 1902

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392

# The Prime Group

Date: September 1, 2020

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



#33302944



~090120

1.00 hours of consulting services for Larry Feltner @ \$200.00/hour performed during August for work on FAC calculation review and suggested changes to add DG generation for South Kentucky RECC. \$ 200.00

1.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during August for work on the revenue requirement analysis for South Kentucky RECC. \$ 230.00

**Total Amount due for August** \$ **430.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

*Cost of Service Study*

*month*

*9/18/20*

*333 02944*

*MSAD 24 928.00 1902*

**The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392**

# The Prime Group

Date: November 1, 2020

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

2.50 hours of consulting services for Larry Feltner @ \$200.00/hour performed during October for work on proforma adjustments in conjunction an upcoming rate case filing for South Kentucky RECC. \$ 500.00

**Total Amount due for October \$ 500.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**



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Cost of Service Study

33302944 MSA-0 26 928.00 1902

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392

# The Prime Group

Date: December 1, 2020

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

0.50 hours of consulting services for Larry Feltner @ \$200.00/hour \$ 100.00  
performed during November for work on proforma adjustments in conjunction  
an upcoming rate case filing for South Kentucky RECC.

**Total Amount due for November \$ 100.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if  
payment is not received within 60 days of the billing date specified above.**

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MSRD 24 - 1902 - 928.00



AB  
12/10/20

MSH  
12/8/20  
Cost of Service  
Study

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392

# The Prime Group

Date: January 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

2.00 hours of consulting services for Larry Feltner @ \$200.00/hour \$ 400.00  
performed during December for work on proforma adjustments in conjunction  
an upcoming rate case filing for South Kentucky RECC.

**Total Amount due for December \$ 400.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

*AB  
1/14/21*

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

*333 02944  
MSAD 26. 928.00 . 1902*

*cost of service study*



#33302944



~010121

*MJH*

*1/14/21*

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392

# The Prime Group

Date: April 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



21.50 hours of consulting services for Larry Feltner @ \$200.00/hour performed during March assisting with scenarios for spreading a rate increase and Rate Design for South Kentucky RECC.

\$ 4,300.00

*SKRECC  
Rate Prep*

3.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during March assisting with scenarios for spreading a rate increase and Rate Design for South Kentucky RECC.

\$ 690.00

*SKRECC  
Rate Prep*

1.50 hours of consulting services for Larry Feltner @ \$200.00/hour performed during March assisting with the EKPC Passthrough rate for South Kentucky RECC.

\$ 300.00

*EKPC  
Passthrough*

**Total Amount due for March**

*AB  
4/22/21*

\$ 5,290.00

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

*33302944 MSA0 26 928.00 1902 MD# 4110121*

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**



# The Prime Group

Date: May 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

6.00 hours of consulting services for Larry Feltner @ \$200.00/hour performed during April working on Rate Design for South Kentucky RECC. \$ 1,200.00

1.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during April assisting with Rate Design for South Kentucky RECC. \$ 230.00

**Total Amount due for April \$ 1,430.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**



\$33302944



\*043021

AB  
5/13/21  
MWH  
5/10/21  
Rate Design  
Coss

3 3302944

MSAD 26

928.00

1902

# The Prime Group

Date: June 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

1.00 hours of consulting services for Larry Feltner @ \$200.00/hour \$ 200.00  
performed during May working on Rate Design for Seasonal members  
for South Kentucky RECC.

10.00 hours of consulting services for Eric Blake @ \$170.00/hour \$ 1,700.00  
performed during May assisting Feltner on Rate Design for Seasonal members  
for South Kentucky RECC.

---

**Total Amount due for May \$ 1,900.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

33302944

MSAD 26 928.00 1902

MDH  
6/7/21

AB  
6/1/21



The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392

# The Prime Group

Date: July 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

5.00 hours of consulting services for Larry Feltner @ \$200.00/hour \$ 1,000.00  
performed during June working on Rate Design for two part rates and identifying  
Seasonal members for South Kentucky RECC.

**Total Amount due for June \$ 1,000.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

AB  
7/15/21

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if  
payment is not received within 60 days of the billing date specified above.**



33302944

MSAD 26 928.00 1902

MDH  
7/15/21

The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392

# The Prime Group

Date: August 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



5.00 hours of consulting services for Larry Feltner @ \$200.00/hour \$ 1,000.00  
performed during July working on Rate Design for potential Seasonal members  
for South Kentucky RECC.

4.00 hours of consulting services for Steve Seelye @ \$230.00/hour \$ 920.00  
performed during July working on Rate Design and Analysis for South  
Kentucky RECC.

6.00 hours of consulting services for Eric Blake @ \$170.00/hour \$ 1,020.00  
Performed during July working on Rate Design and Analysis for South  
Kentucky RECC.

**Total Amount due for July \$ 2,940.00**

Please remit payment to: **The Prime Group, LLC**  
**P.O. Box 837**  
**Crestwood, KY 40014-0837**

AB  
8/12/21

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

33302944  
MSAD 24

928.00 1902

Rate Case  
Rate Design

MDH  
8/16/21

# The Prime Group

Date: September 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



1.00 hours of consulting services for Larry Feltner @ \$200.00/hour performed during August participating in a rate case conference call with South Kentucky RECC.

\$ 200.00

> Regulatory

37.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during August working on a Depreciation Study for South Kentucky RECC.

\$ 8,510.00

> Regulatory

9.00 hours of consulting services for Eric Blake @ \$170.00/hour Performed during August assisting Seelye on a Depreciation Study for South Kentucky RECC.

\$ 1,530.00

**Total Amount due for August**

**\$ 10,240.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

AB fv MDH  
9/16/21

33302944  
MSRD 24.1902.928.00

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

MDH  
9/18/21

# The Prime Group

Date: October 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



12.50 hours of consulting services for Larry Feltner @ \$200.00/hour performed during September for rate case preparations, determination of revenue requirement, proforma adjustments, and a KU rate comparison with South Kentucky RECC. \$ 2,500.00

24.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during September working on a Depreciation Study and draft testimony for South Kentucky RECC. \$ 5,520.00

**Total Amount due for September \$ 8,020.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

AB  
10/21/21

MBH  
10/13/21

33302944

MSAD 26

928.00

1902

# The Prime Group

Date: November 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman

26.00 hours of consulting services for Larry Feltner @ \$200.00/hour performed during October for rate case preparations, determination of revenue requirement, proforma adjustments, Rate Design, and testimony review for South Kentucky RECC. \$ 5,200.00

26.00 hours of consulting services for Steve Seelye @ \$230.00/hour performed during October working on draft testimony and rate development for South Kentucky RECC. \$ 5,980.00

6.00 hours of consulting services for Eric Blake @ \$170.00/hour performed during October working on the customer notice for South Kentucky RECC. \$ 1,020.00

**Total Amount due for October \$ 12,200.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

*ATB  
11/18/21*

*33202944  
memo due 1902.928.00*

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**



*Rate case  
month 11/9/21*

**The Prime Group, LLC  
P. O. Box 837 • Crestwood, KY • 40014-0837  
Phone 502-409-4059 FAX 502-241-4392**

# **The Prime Group**

Date: December 1, 2021

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



8.50 hours of consulting services for Larry Feltner @ \$200.00/hour performed during November for rate case preparations, determination of revenue requirement, proforma adjustments, Rate Design, and testimony review for South Kentucky RECC. \$ 1,700.00

18.50 hours of consulting services for Steve Seelye @ \$230.00/hour performed during November working on testimony and rate case preparation for South Kentucky RECC. \$ 4,255.00

3.00 hours of consulting services for Eric Blake @ \$170.00/hour performed during November working on rate case preparation for South Kentucky RECC. \$ 510.00

**Total Amount due for November** **\$ 6,465.00**

**Please remit payment to: The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837**

*HHH*

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

*33302944  
MSAD 26. 1902.928.00*

*MOH 12/7/21 928.00 Rate Case*



# The Prime Group

Date: January 1, 2022

Billed to: South Kentucky RECC  
200 Electric Avenue  
Somerset, Kentucky 42501

Contact: Michelle Herman



\$33302944



~123121

15.50 hours of consulting services for Larry Feltner @ \$200.00/hour performed during December for rate case support for South Kentucky RECC. \$ 3,100.00

4.50 hours of consulting services for Steve Seelye @ \$230.00/hour performed during December for working on a rate case in Kentucky for South Kentucky RECC. \$ 1,035.00

1.00 hours of consulting services for Eric Blake @ \$170.00 performed during December for rate case support for South Kentucky RECC. \$ 170.00

**Total Amount due for December** \$ 4,305.00

**Please remit payment to:** The Prime Group, LLC  
P.O. Box 837  
Crestwood, KY 40014-0837

AB  
1/3/22

**Please note that a Late Payment Charge of 3% will be applied to the net amount owed if payment is not received within 60 days of the billing date specified above.**

33302944

MSAD 26 928.00 1902

MOH 11/01/22  
Rate Case Expense

Witnesses: Michelle Herrman and Steve Seelye

Kentucky Electric Cooperatives  
P.O. BOX 32170  
LOUISVILLE, KY 40232  
(800)-357-5232

# INVOICE

PAGE	1
INVOICE NO.	11667819
INVOICE DATE	12/09/21

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SOUTH KENTUCKY RECC  
P O BOX 910  
SOMERSET, KY 42502-0910  
  
606-678-4121

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SOUTH KENTUCKY RECC  
P O BOX 910  
SOMERSET, KY 42502-0910  
  
606-678-4121

CUSTOMER PURCHASE ORDER NO.	SHIP VIA	TERMS	DATE SHIPPED	SLMN 1	SLMN 2	ORDER NUMBER
DEC 21 MAGAZINE	Regular Mail	Net 30 Days	12/09/21	50		10043520-000

SPECIAL INSTRUCTIONS >

QTY. ORDERED	QTY. SHIPPED	QTY. BACK ORDERED	U/M	ITEM NO./DESCRIPTION	PRICE	AMOUNT
47171.00	47171.00	.00	EA	4614 RC KL MAGAZINES RES CUST	.2390	11273.87 <i>670.43</i>
4608.00	4608.00	.00	EA	4614 NRC KL MAGAZINES NON-RES CUST	.2390	<i>Not af</i> 1101.31
47171.00	47171.00	.00	EA	4619 4CR 4 COLOR CHARGE - RES CUSTOMER	.0130	613.22 <i>34.79</i>
4608.00	4608.00	.00	EA	4619 4CNR 4 COLOR CHARGE - NON-RESIDENT	.0130	<i>Not af</i> 59.90
51779.00	51779.00	.00	EA	4614 SURCHG.19 POSTAGE SURCHARGE KL Magazine Invoices. Separate quantities reflect a non-residential customer percentage calculated from Average Number of Consumers Served in the RUS Annual Statistical Report (Informational Publication 201-1).	.1722	8916.34 <i>534.98</i>
47171.00	47171.00	.00	EA	4619 8PGR 8-PG INSERT-RESIDENT CUSTOMER	.1400	6603.94 <i>396.24</i>
4608.00	4608.00	.00	EA	4619 8PGNR 8-PG INSERT-NON-RES CUSTOMER	.1400	<i>Not af</i> 645.12

*DSK Rate Case JB*



*MPRL 08 - 1901 - 928.00 - 7,645.30*  
*33300115 - MPRL 08 - 1901 - 930.20 - 23,212.81*

SUB - TOTAL	TAX	SUB-TOTAL	DEPOSIT	BALANCE DUE
29213.70	1644.44	30858.14	.00	30858.14

ATTACHMENTS  
ARE EXCEL  
SPREADSHEETS  
AND UPLOADED  
SEPARATELY

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 13**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 13.** Refer to the Application, Exhibit 4.

a. South Kentucky RECC is proposing new language to the Prepay Electric Service tariff to limit the term of each agreement to one year. Explain why the Company is proposing the one-year term.

b. South Kentucky is also proposing new language to the Prepay Electric Service tariff in that if there is no electric service for 90 days or more, the electric service may be disconnected, and the member will have to reapply for electric service in order to have service restored. Explain in detail why the Company is proposing this new tariff language, and how it is helpful and/or harmful to the ratepayers.

c. Identify how many customers are under the Residential, Farm, and Non-Farm Service (ETC), and why this special rate with no monthly customer charge is provided.

d. Identify how many customers are under the Small Commercial Rate (ETS), and why this special rate with no monthly customer charge is provided.

e. Explain why the Company is not requesting any of the proposed revenue increase to be applied to the Small Commercial Rate (ETS) customers.

**Response 13.**

a. South Kentucky's current Prepay Electric Service tariff requires a minimum of a one-year commitment on the part of the member. South Kentucky is not seeking to change this commitment, except in the situation as noted in the response to part b of this request.

b. The Prepay Electric Service tariff rate asserts that in addition to the customer charge and kWh charge for Rate Schedule A (Residential), there will be a Monthly Program Fee equal to \$9.00 (\$0.30 per day). This per day fee accrues each day regardless of electric usage. As mentioned in response 13a above, the term of the prepaid metering program agreement is for one year. If a prepay member's credit account balance goes to zero, services are disconnected the next business day. When this happens, most prepay members make a payment to restore services. In some situations, the member lets their credit run out and never contacts the cooperative. An example would be if a member that moves out of South Kentucky's service territory and assumes their account will close when funds run out. Even though there are no kWh charges because the member's electricity is off, the prepay member's account still accrues the daily \$0.30 charge per day until the account is closed. This continues until either the contract year expires, or another member takes over services at the location. By allowing the Cooperative to close a Prepaid Metering Service Program account after 90 days of no usage versus leaving the Prepaid

Metering Service Program account active for the full year term, reduces the accrued charges incurred by the member.

c. South Kentucky has 1,177 members that are active under the Residential, Farm, and Non-Farm Service (ETS) as of January 24, 2022.

The Electric Thermal Storage (ETS) special discount marketing rate was started because it was to provide South Kentucky's members another heat source option that would allow them to charge their heaters during off peak hours at reduced rates helping South Kentucky's demand. In effect ETS started as a load control program for EKPC and South Kentucky, but was beneficial to South Kentucky's members since they were able to receive beneficial rates. The ETS unit requires a separate meter in addition to the main meter that provides the electric service to the home. The member pays the customer charge under the primary electric service rate to the location.

While South Kentucky discontinued selling ETS units in 2016, South Kentucky continues to provide this rate to honor its tariff provision noted in paragraph 4 on page 2 of the tariff.

d. South Kentucky has three members that are active under the Small Commercial (ETS) as of January 24, 2022. Also, please see the response to part c of this request.

e. The current energy charge for Small Commercial ETS is \$0.06838. This charge should reflect the cost of purchased power to provide the service plus the

distribution costs to deliver the energy to the member. The customer costs are being recovered through the primary rate. If South Kentucky calculates the unit distribution costs for the Small Commercial rate class at a 5.74% rate of return, it gets \$0.017663. 5.74% represents the overall cooperative rate of return after the proposed increase. The unit purchased power energy cost for the Small Commercial rate class is \$0.046074 and the metering point/substation unit cost is \$0.001144. There should be no additional purchased power demand costs for ETS load. The grand total costs associated with providing ETS service (distribution plus purchased power expense) is  $\$0.017663 + \$0.046074 + \$0.001144 = \$0.064881$ . Since the current energy charge for Small Commercial ETS service is significantly above the costs of providing the service from the cost-of-service study, South Kentucky proposed not to allocate any increase to this service.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 14**

**RESPONSIBLE PERSON: Ken Simmons**

**COMPANY: South Kentucky RECC**

**Request 14.** Refer to the Application generally.

a. Explain in detail whether South Kentucky RECC still has a Tariff Sheet for The People Fund.

b. If the answer to (a) is in the affirmative, explain how the Company is complying, or intends to comply, with the affiliate transaction statutes, KRS 278.2201 to 278.2213, as required by the Commission's January 10, 2022 final Order.

c. Explain whether South Kentucky RECC plans to file for a deviation of the affiliate transaction statutes pursuant to KRS 278.2219.

**Response 14.**

a. South Kentucky continues to have an active Schedule for The People Fund, contained as Section 8.00 of the Rules and Regulations of its published Tariff on file with the Commission. The People Fund Tariff can be found in the Tariff at Sheet R-32.

b. As noted in the request, the Commission entered a final Order on January 10, 2022, in The People Fund matter, Case No. 2020-00367. South Kentucky has not yet



**AG Request 14**

**Page 2 of 2**

determined how best to proceed with that portion of the Order requiring it to comply with the affiliate transaction statutes contained in KRS 278.2201 through 278.2219. South Kentucky has three options available to it: (1) permanently dissolve The People Fund; or, (2) take action to fully comply with all applicable affiliate transaction statutes; or, (3) make a formal filing requesting the Commission permit deviation from part or all of the affiliate transaction statutes. Because of the workload associated with this rate case South Kentucky has not yet been able to direct its full attention to The People Fund matter. However, when time and resources permit South Kentucky intends to confer with counsel and its Board of Directors to decide these issues and proceed accordingly. For purposes of clarity, the Commission's final Order in Case No. 2020-00367 determined that Tariff R-32 was reasonable and shall continue to apply, subject to the conditions imposed in the Order.

- c. See Response to AG 1-14b. above.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 15**

**RESPONSIBLE PERSONS: Ken Simmons and Michelle Herrman**

**COMPANY: South Kentucky RECC**

**Request 15.** Refer to the Application generally, and provide the following information for all South Kentucky RECC employees:

- a. Provide the position title and salary for each salaried employee for the years 2012-2022.
- b. Provide the average raise that South Kentucky RECC provided to its salaried employees for the years 2012-2022.
- c. Provide the average bonus that South Kentucky RECC provided to its salaried employees for the years 2012-2022.
- d. Provide all awards given to the salaried employees for the years 2012-2022.
- e. Provide all vehicle allowances given to the salaried employees for the years 2012-2022.
- f. Provide all incentive compensation given to the salaried employees for the years 2012-2022.

g. Provide the position title and wages for each non-salaried employee for the years 2012-2022.

h. Provide the average raise that South Kentucky RECC provided to its non-salaried employees for the years 2012-2022.

i. Provide the average bonus that South Kentucky RECC provided to its non-salaried employees for the years 2012-2022.

j. Provide all awards given to the non-salaried employees for the years 2012-2022.

k. Provide all vehicle allowances given to the non-salaried employees for the years 2012-2022.

l. Provide all incentive compensation given to the non-salaried employees for the years 2012-2022.

m. Explain in detail whether South Kentucky RECC has decided what average raise, if any, will be given to salaried and non-salaried employees for 2022, and provide the average raise.

n. Provide a copy of all formal studies conducted that compares South Kentucky RECC's wage and benefit information to the local wage and benefit information for the geographic area in which South Kentucky RECC operates.

o. Explain the current process of awarding wage/salary increases to union and non-union employees and/or salary and non-salaried employees.

p. Provide a detailed explanation of the insurance benefits provided to the South Kentucky RECC employees, including but not limited to health, dental, vision, life insurance, et. Ensure to include all premiums paid by South Kentucky RECC's employees, premiums paid by South Kentucky RECC and the employee's behalf, as well as all copays, deductibles, and maximum out of pocket amounts.

**Response 15.**

- a. Please see attached.
- b. Please see attached.
- c.

**Average Annual Bonus Amount  
Salaried Employee**

---

	<b>Amount</b>	<b>Number of Employees Receiving</b>
2012	\$2,059.38	6
2013	\$675.00	5
2014	\$1,400.00	4
2015	\$331.25	4
2016	\$775.00	5
2017	\$593.06	9
2018	\$4,750.00	5
2019	\$350.00	3
2020	\$1,200.00	3
2021	\$1,879.58	4
2022	\$0.00	0

d. Please see attached.

e.

<b>Vehicle Allowance</b>		
	<b>Amount</b>	<b>Number of Employees Receiving</b>
2012	\$5,051.71	1
2013	\$3,105.68	1
2014	\$3,118.16	1
2015	\$3,185.01	1
2016	\$5,457.51	1
2017	\$14,025.37	1
2018	\$0.00	0
2019	\$0.00	0
2020	\$906.28	1
2021	\$465.75	1
2022	\$0.00	0

f. None.

g. Please see attached.

h.

<b>Year</b>	<b>Overall Average Increase</b>
2012	3.01%
2013	1.32%
2014	2.83%
2015	3.69%
2016	2.79%
2017	4.08%
2018	2.22%
2019	1.94%
2020	Used 2019 data
2021	6.19%
2022	Not determined

i.

	<b>Average Annual Bonus Amount Hourly Employee</b>	
	<b>Amount</b>	<b>Number of Employees Receiving</b>
2012	\$500.00	1
2013	\$500.00	1
2014	\$500.00	1
2015	\$0.00	0
2016	\$0.00	0
2017	\$0.00	0
2018	\$2,050.00	2
2019	\$0.00	0
2020	\$0.00	0
2021	\$350.00	1
2022	\$0.00	0

j. Please see attached.

k. None.

l. None.

m. No decision has been made.

n. Please see attached. The attachments are being filed under seal pursuant to a Motion for Confidential Treatment. The 2019 and 2020 studies were filed in South Kentucky's response to Commission Staff's First Request No. 20.

o. Please see the response to Commission Staff's First Request Nos. 19a, 20 and 29. Please also see the response to Commission Staff's Second Request No. 9 c.

p. Please see the response to Commission Staff's First Request No. 23.

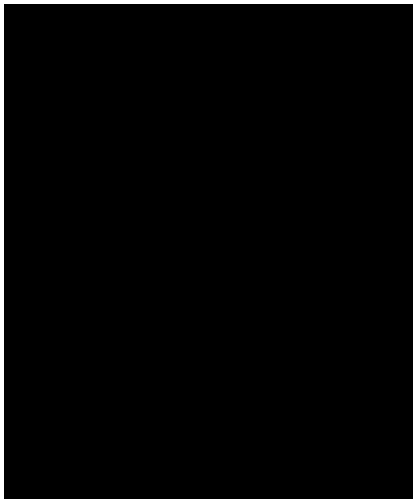
SOUTH KENTUCKY RECC

CASE # 2021-00407

15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:

a. Provide the position title and salary for each salaried employee for the years 2012 - 2022.

Job Title	2012 Salary	Job Title	2013 Salary
President & CEO	\$ 200,433.11	President & CEO	\$ 205,635.44
V.P. of Engineering & Operations	\$ 111,512.65	V.P. of Engineering & Operations	\$ 122,941.40
V.P. of Finance	\$ 103,886.31	V.P. of Finance	\$ 29,743.38
V.P. of Marketing & Member Services	\$ 109,894.64	V.P. of Marketing & Member Services	\$ 116,983.99
	\$ 64,976.59		\$ 71,943.00
	\$ 52,806.57		\$ 56,574.00
	\$ 68,883.92		\$ 75,393.05
	\$ 70,290.17		\$ 61,743.27
	\$ 62,295.19		\$ 72,996.73
	\$ 59,887.87		\$ 70,034.24
	\$ 57,024.38		\$ 62,799.24
	\$ 84,175.59		\$ 63,079.00
	\$ 77,768.26		\$ 84,145.77
	\$ 71,064.70		\$ 82,035.52
	\$ 65,440.61		\$ 75,060.43
	\$ 70,571.22		\$ 71,237.02
	\$ 69,984.78		\$ 76,213.96
			\$ 73,609.55



\$ 81,138.26

\$ 64,776.36

\$ 67,880.06

\$ 75,849.06

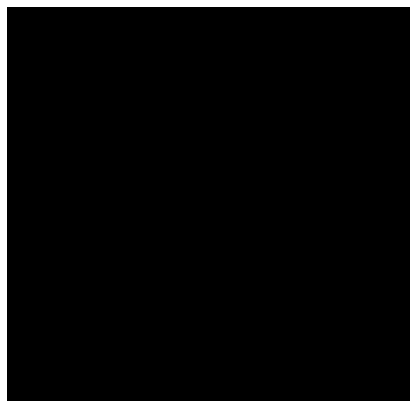
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\$ 81,155.13

\$ 82,679.59

\$ 76,711.64

\$ 22,374.97



\$ 85,977.83

\$ 67,730.47

\$ 71,288.03

\$ 67,948.33

\$ 86,863.66

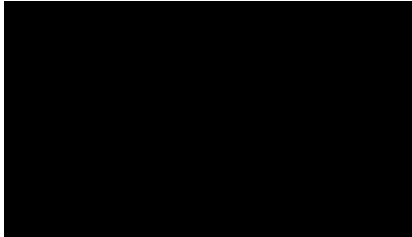
\$ 78,753.22

\$ 86,788.59

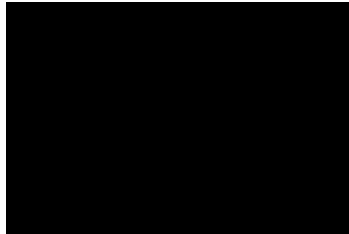
\$ 85,896.87



<u>Job Title</u>	<u>2014 Salary</u>	<u>Job Title</u>	<u>2015 Salary</u>
President & CEO	\$200,012.80	President & CEO	\$ 215,768.70
V.P. of Engineering & Operations	\$131,539.20	V.P. of Engineering & Operations	\$ 142,403.65
V.P. of Finance	\$109,220.80	V.P. of Finance	\$ 112,276.78
V.P. of Marketing & Member Services	\$121,908.80	V.P. of Marketing & Member Services	\$ 128,708.30
	\$76,835.20		\$ 89,072.78
	\$60,174.40		\$ 68,825.32
	\$81,265.60		\$ 93,471.10
	\$63,856.00		\$ 71,510.41
	\$76,440.00		\$ 86,491.85
	\$75,899.20		\$ 87,576.60
	\$66,310.40		\$ 75,685.37
	\$66,414.40		\$ 75,803.08
	\$84,364.80		\$ 80,756.36
	\$84,489.60		\$ 95,968.11
	\$75,899.20		\$ 90,326.60
	\$76,835.20		\$ 88,796.53
	\$79,601.60		\$ 88,652.41
	\$76,523.20		\$ 85,949.82



\$86,694.40



\$67,724.80

\$74,880.00

\$70,657.60

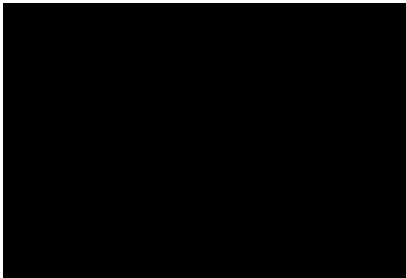
\$ 100,895.90

\$ 80,856.92

\$ 84,621.64

\$ 81,901.11

<u>Job Title</u>	<u>2016 Salary</u>	<u>Job Title</u>	<u>2017 Salary</u>
President & CEO	\$ 219,248.80	President & CEO	\$ 311,293.20
V.P. of Engineering & Operations	\$ 164,549.77	V.P. of Engineering & Operations	\$ 177,968.58
V.P. of Finance	\$ 117,582.40	V.P. of Finance	\$ 146,416.69
V.P. of Marketing & Member Services	\$ 141,543.82	V.P. of Marketing & Member Services	\$ 135,284.38
	\$ 99,878.56		\$ 102,874.65
	\$ 77,494.96		\$ 81,090.88
	\$ 106,632.98		\$ 80,140.46
	\$ 84,269.32		\$ 109,944.02
	\$ 119,814.48		\$ 87,499.47
	\$ 99,782.15		\$ 75,189.62
	\$ 85,559.16		\$ 102,437.26
	\$ 85,059.20		\$ 88,112.69
	\$ 84,751.68		\$ 88,154.75
	\$ 96,891.82		\$ 87,812.80
	\$ 103,732.15		\$ 104,937.26
	\$ 100,647.94		\$ 52,540.73
	\$ 91,578.97		\$ 99,131.01
	\$ 93,542.58		\$ 96,654.35

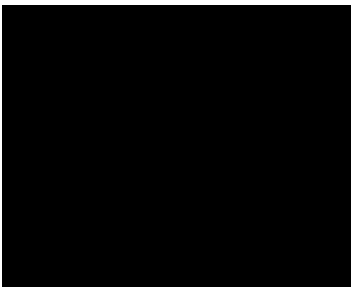


\$ 110,391.04

\$ 89,559.16

\$ 92,117.58

\$ 93,981.62



\$ 113,683.80

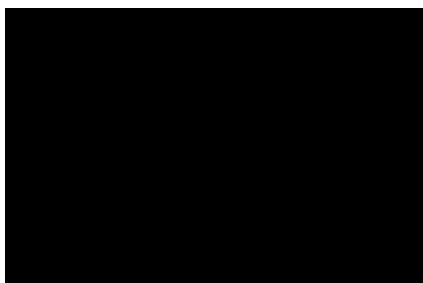
\$ 91,962.69

\$ 94,779.35

\$ 14,513.08

\$ 71,823.09

<u>Job Title</u>	<u>2018 Salary</u>	<u>Job Title</u>	<u>2019 Salary</u>
President & CEO	\$ 209,409.03	President & CEO	\$ 254,065.37
VP of Engineering & Operations	\$ 141,193.12	VP of Engineering & Operations	\$ 165,456.71
V.P. of Finance	\$ 161,060.30	V.P. of Finance	\$ 166,331.36
	\$ 103,064.00		\$ 109,535.13
	\$ 85,819.78		\$ 71,410.43
	\$ 85,107.38		\$ 90,869.89
	\$ 112,776.81		\$ 115,736.86
	\$ 89,676.53		\$ 91,317.82
	\$ 78,677.36		\$ 89,990.10
	\$ 20,419.45		\$ 82,393.71
	\$ 105,104.15		\$ 107,046.95
	\$ 90,182.43		\$ 92,200.10
	\$ 90,536.84		\$ 92,200.10
	\$ 90,482.71		\$ 92,136.82
	\$ 109,204.15		\$ 111,703.23
	\$ 105,737.53		\$ 107,595.25
	\$ 98,195.28		\$ 99,773.27

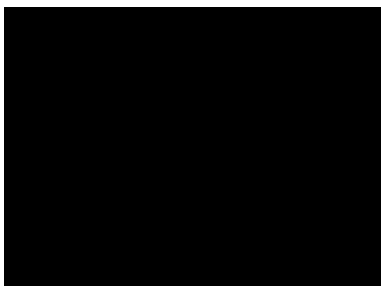


\$ 46,137.76

\$ 93,786.84

\$ 97,600.34

\$ 78,975.06



\$ 108,639.07

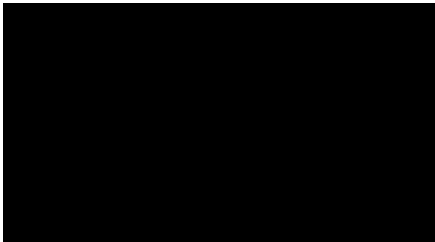
\$ 94,450.10

\$ 30,681.28

\$ 81,107.16

\$ 90,327.60

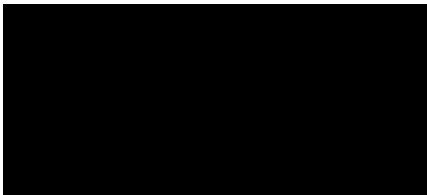
<u>Job Title</u>	<u>2020 Salary</u>	<u>Job Title</u>	<u>2021 Salary</u>
President & CEO	\$ 73,080.00	President & CEO	\$ 253,765.52
VP of Engineering & Operations	\$ 183,947.41	Chief Operations Officer	\$ 193,938.85
V.P. of Finance	\$ 178,261.50	V.P. of Finance	\$ 185,543.99
	\$ 111,491.21		\$ 117,029.01
	\$ 87,852.64		\$ 96,231.16
	\$ 91,734.10		\$ 94,298.48
			\$ 136,478.57
			\$ 131,974.09
	\$ 137,477.45		\$ 102,052.43
			\$ 103,233.47
	\$ 92,665.39		\$ 55,827.90
	\$ 108,125.44		\$ 95,631.56
	\$ 80,131.91		\$ 119,807.74
	\$ 109,123.85		\$ 75,759.84
	\$ 93,779.28		\$ 115,237.30
			\$ 76,099.90
	\$ 94,455.88		\$ 60,800.70
	\$ 94,011.26		\$ 99,631.43
			\$ 69,662.68
	\$ 114,373.85		
	\$ 109,521.42		\$ 114,182.99
	\$ 101,056.05		\$ 43,138.05



\$ 122,076.73

\$ 93,929.28

\$ 92,978.72



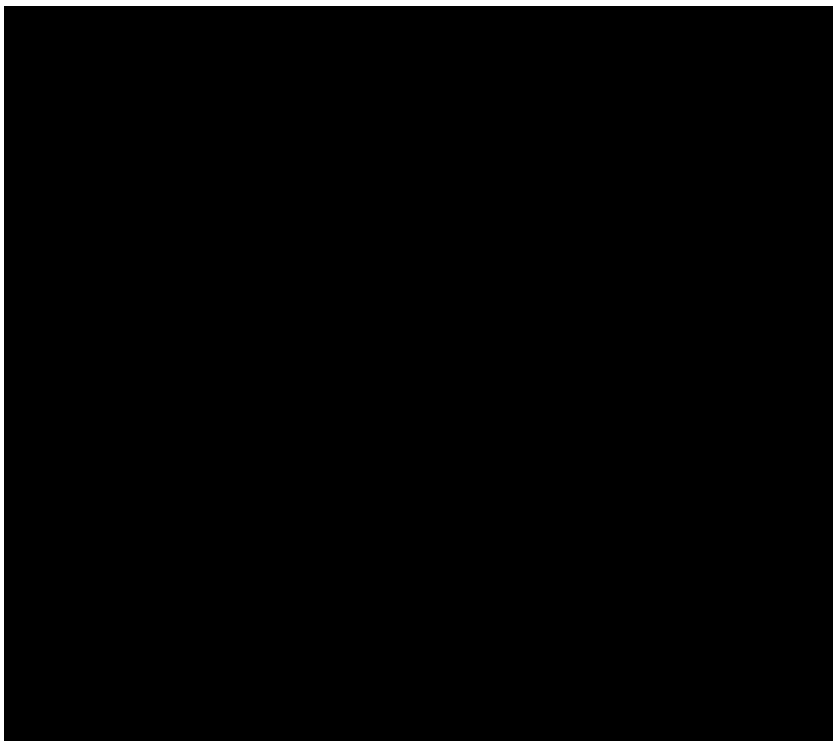
\$ 106,418.12

\$ 101,154.82

\$ 105,548.28



<u>Job Title</u>	<u>2022</u> <u>YTD</u>
President & CEO	\$ 9,616.00
Chief Operations Officer	\$ 7,882.50
Vice President of Finance	\$ 7,094.40





\$ 3,053.60

\$ 4,149.60

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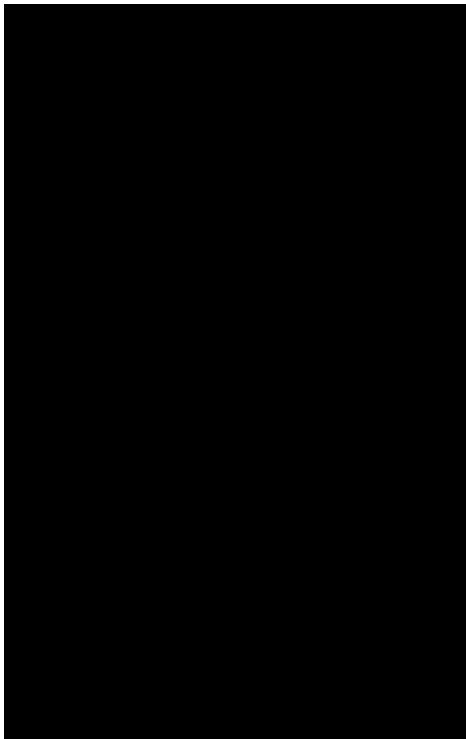
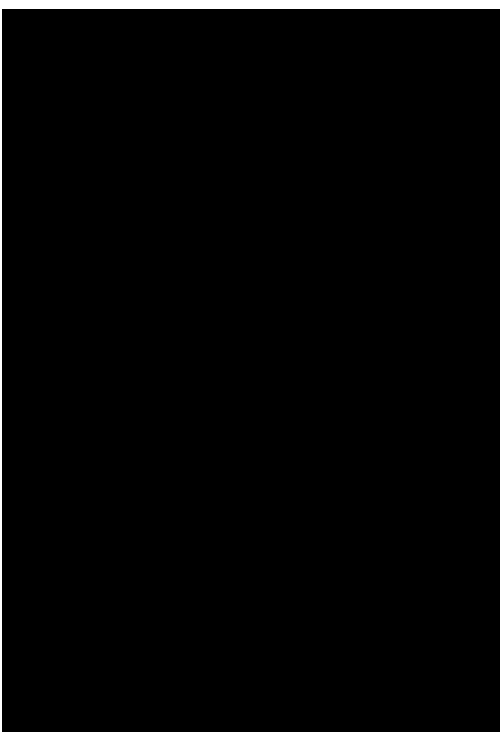
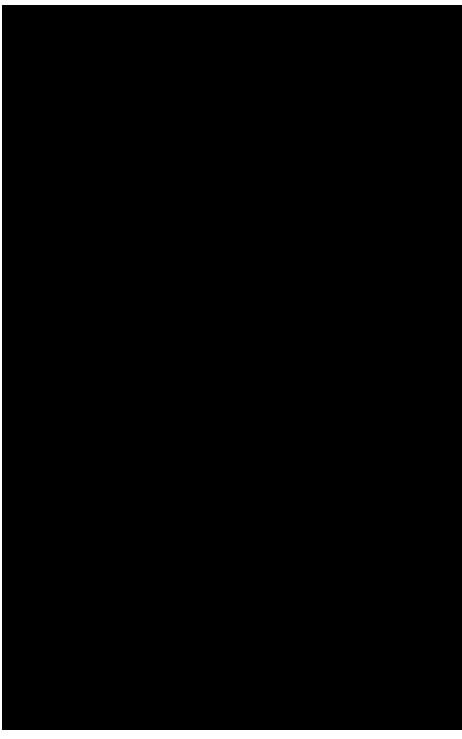
15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:
- b. Provide the average raise that South Kentucky RECC provided to its salaried employee for the years 2012 - 2022.

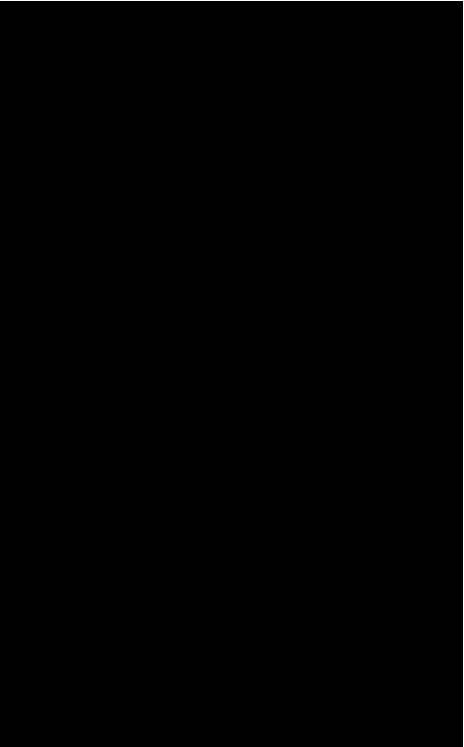
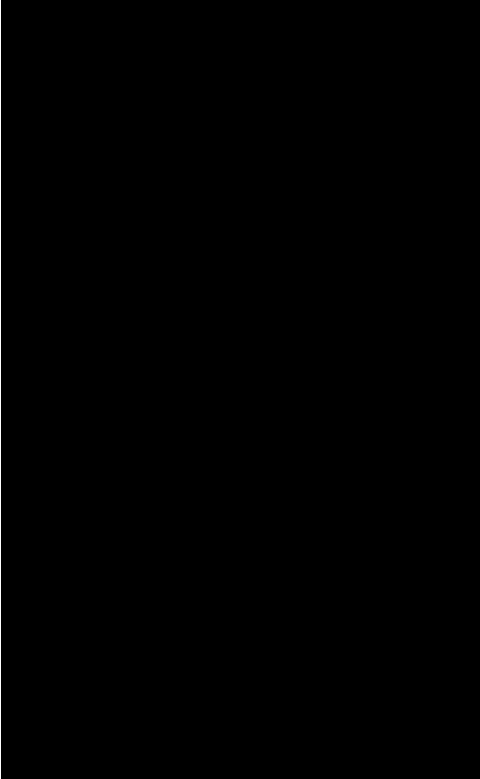
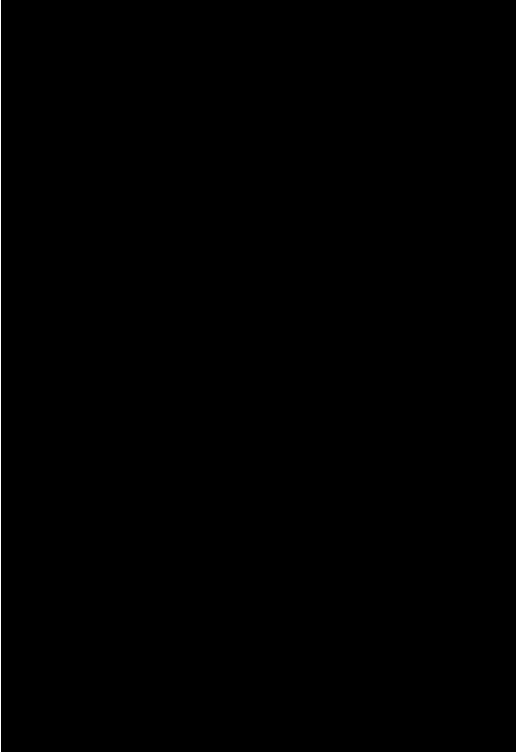
<b>Year</b>	<b>Average Raise</b>
2012	2.56%
2013	5.87%
2014	4.16%
2015	12.31%
2016	11.65%
2017	5.01%
2018	4.11%
2019	6.01%
2020	6.69%
2021	5.80%
2022	Unknown

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- 15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:
  - d. Provide all awards given to the salaried employees for the years 2012 - 2022.

Job Title	2012 Service & Retirement Award	Job Title	2013 Service & Retirement Award	Job Title	2014 Service & Retirement Award
President & CEO		President & CEO		President & CEO	
V.P. of Engineering & Operations		V.P. of Engineering & Operations		V.P. of Engineering & Operations	
V.P. of Finance		V.P. of Finance		V.P. of Finance	
V.P. of Marketing & Member Services		V.P. of Marketing & Member Services		V.P. of Marketing & Member Services	
	\$ 200				\$ 300
	\$ 200				
	\$ 500				
	\$ 200				
			\$ 700		
			\$ 300		
			\$ 500		
	\$ 500		\$ 400		
					\$ 500
	\$ 700				

<u>Job Title</u>	2015 Service & Retirement Award	<u>Job Title</u>	2016 Service & Retirement Award	<u>Job Title</u>	2017 Service & Retirement Award
President & CEO		President & CEO		President & CEO	\$ 700
V.P. of Engineering & Operations		V.P. of Engineering & Operations		V.P. of Engineering & Operations	
V.P. of Finance		V.P. of Finance		V.P. of Finance	
V.P. of Marketing & Member Services		V.P. of Marketing & Member Services		V.P. of Marketing & Member Services	\$ 700
					\$ 300
			\$ 700		\$ 100
	\$ 500		\$ 400		\$ 300
					\$ 600
					\$ 300
					\$ 700
					\$ 600
					\$ 700

<u>Job Title</u>	2018 Service & Retirement Award	<u>Job Title</u>	2019 Service & Retirement Award	<u>Job Title</u>	2020 Service & Retirement Award
President & CEO		President & CEO	\$ 700	President & CEO	
VP of Engineering & Operations	\$ 500	VP of Engineering & Operations		VP of Engineering & Operations	
V.P. of Finance	\$ 100	V.P. of Finance		V.P. of Finance	
	\$ 600		\$ 700 \$ 400		\$ 700
	\$ 400				\$ 600
	\$ 600		\$ 1,300		

<u>Job Title</u>	2021 Service & Retirement Award	<u>Job Title</u>	2022 Service & Retirement Award
President & CEO		President & CEO	
Chief Operations Officer		Chief Operations Officer	
V.P. of Finance		Vice President of Finance	
			\$ 200
	\$ 100		
	\$ 700		
	\$ 700		\$ 400
	\$ 700		
	\$ 700		
	\$ 500		
	\$ 700		
	\$ 100		

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15. Refer to the Application generally, and provide the following informat  
g. Provide the position title and wages for each non-salaried employe

No	Job Title	2012 Wages	No	Job Title	2012 Wages
110		\$ 50,190.38	506		\$ 49,656.71
140		\$ 51,108.18	507		\$ 65,299.60
146		\$ 5,814.68	508		\$ 62,968.14
192		\$ 70,479.19	519		\$ 59,391.70
198		\$ 76,822.11	520		\$ 2,169.83
200		\$ 46,570.65	523		\$ 61,798.55
209		\$ 62,892.29	524		\$ 63,479.42
			525		\$ 38,228.95
240		\$ 51,044.76	526		\$ 67,822.85
			528		\$ 55,986.24
265		\$ 72,173.70	529		\$ 36,653.55
267		\$ 67,621.66	545		\$ 74,122.71
284		\$ 77,713.02	546		\$ 59,390.89
290		\$ 77,091.74	559		\$ 5,544.16
296		\$ 42,315.10	560		\$ 74,270.36
298		\$ 49,406.13	562		\$ 53,538.76
301		\$ 65,443.24	565		\$ 80,444.51
302		\$ 15,048.17	569		\$ 57,109.39
303		\$ 51,806.86	570		\$ 54,657.71
304		\$ 66,163.39	571		\$ 45,956.68
309		\$ 50,819.09	578		\$ 44,161.91
322		\$ 20,070.36	581		\$ 38,142.19
324		\$ 63,130.50	582		\$ 48,597.56
329		\$ 69,771.10	584		\$ 65,382.58
342		\$ 50,239.28	586		\$ 40,873.50
343		\$ 74,132.20	592		\$ 65,434.76
350		\$ 57,024.38	594		\$ 42,769.01
360		\$ 50,066.02	597		\$ 67,393.48
363		\$ 95,124.14	598		\$ 61,419.85
364		\$ 70,182.19	599		\$ 70,459.12
			600		\$ 56,904.58
374		\$ 41,204.26	601		\$ 46,642.25
376		\$ 4,357.25	602		\$ 51,583.33
377		\$ 62,549.16	613		\$ 35,165.90
378		\$ 52,754.18	614		\$ 35,450.11
380		\$ 43,262.74	616		\$ 36,024.39
381		\$ 37,549.35	622		\$ 52,199.53
384		\$ 70,785.24	623		\$ 57,288.84
391		\$ 56,662.57	624		\$ 42,630.40
395		\$ 53,337.19	625		\$ 67,135.90
397		\$ 46,924.50	626		\$ 56,330.48
416		\$ 45,876.85	627		\$ 60,637.73
420		\$ 48,768.49	628		\$ 54,114.57
421		\$ 50,459.88	629		\$ 55,241.14
431		\$ 44,363.03	630		\$ 38,840.66
432		\$ 52,141.54	631		\$ 37,263.84
433		\$ 77,882.09	633		\$ 38,891.10
436		\$ 41,629.72	634		\$ 45,589.40
437		\$ 45,068.58	635		\$ 66,541.97
439		\$ 61,594.02	636		\$ 26,474.77
440		\$ 65,635.67	644		\$ 43,762.44
447		\$ 60,143.77	645		\$ 36,151.76
451		\$ 56,126.57	652		\$ 31,604.57
453		\$ 63,756.08	654		\$ 44,241.46
455		\$ 52,240.39	655		\$ 23,552.96
457		\$ 41,688.15	656		\$ 28,174.81
458		\$ 41,298.15	657		\$ 20,390.13
460		\$ 48,934.41	658		\$ 31,037.55
461		\$ 72,641.38	659		\$ 16,332.24
463		\$ 27,725.18	660		\$ 16,382.38
464		\$ 44,487.40	661		\$ 15,879.89
472		\$ 46,485.56	662		\$ 13,579.80
477		\$ 36,942.32	663		\$ 8,287.35
478		\$ 56,093.72			
488		\$ 58,067.89			
489		\$ 59,365.66			



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15. Hourly Wages

	2013 Wages		2013 Wages
110	\$ 52,925.58	507	\$ 67,020.66
140	\$ 53,466.00	508	\$ 71,242.25
		519	\$ 65,364.68
192	\$ 70,738.65		
198	\$ 74,482.51	523	\$ 65,647.25
200	\$ 48,122.36	524	\$ 66,575.05
209	\$ 20,684.05	525	\$ 39,947.11
		526	\$ 62,878.92
240	\$ 52,772.00	528	\$ 58,732.21
		529	\$ 11,813.24
265	\$ 78,753.22	545	\$ 73,740.11
267	\$ 69,081.73	546	\$ 56,122.46
284	\$ 82,018.76		
290	\$ 80,254.28	560	\$ 6,891.63
296	\$ 43,396.27	562	\$ 52,878.76
298	\$ 32,728.93	565	\$ 85,111.20
301	\$ 68,365.54	569	\$ 67,535.33
		570	\$ 54,328.12
303	\$ 53,023.16	571	\$ 62,581.66
304	\$ 62,605.24	578	\$ 47,651.24
309	\$ 53,409.75	581	\$ 47,426.77
		582	\$ 48,682.32
324	\$ 66,848.22	584	\$ 66,461.51
329	\$ 68,620.07	586	\$ 480.00
342	\$ 53,240.84	592	\$ 73,308.34
343	\$ 72,137.03	594	\$ 38,169.47
350	\$ 59,689.26	597	\$ 71,589.28
360	\$ 52,006.43	598	\$ 65,082.34
363	\$ 101,945.12	599	\$ 72,844.97
364	\$ 70,514.73	600	\$ 64,373.34
		601	\$ 49,635.73
374	\$ 42,629.96	602	\$ 53,144.98
		613	\$ 37,268.88
377	\$ 66,146.06	614	\$ 37,504.82
378	\$ 55,775.73	616	\$ 33,361.97
380	\$ 45,734.16	622	\$ 51,031.99
381	\$ 38,908.31	623	\$ 59,643.21
384	\$ 74,390.46	624	\$ 45,412.63
391	\$ 58,201.08	625	\$ 70,588.93
395	\$ 53,063.25	626	\$ 61,324.16
397	\$ 48,891.28	627	\$ 62,812.61
416	\$ 48,129.28	628	\$ 57,355.14
420	\$ 50,387.24	629	\$ 60,298.30
421	\$ 53,244.42	630	\$ 40,924.08
431	\$ 46,196.36	631	\$ 39,428.53
432	\$ 55,216.38	633	\$ 40,794.24
433	\$ 80,744.22	634	\$ 51,132.48
436	\$ 43,133.95	635	\$ 77,484.45
437	\$ 47,884.69	636	\$ 37,263.78
439	\$ 59,500.75	644	\$ 44,490.70
440	\$ 60,612.81	645	\$ 38,402.27
447	\$ 49,430.57	652	\$ 33,928.19
451	\$ 58,307.74	654	\$ 64,708.41
453	\$ 69,498.63	655	\$ 36,462.52
455	\$ 54,834.12	656	\$ 54,369.79
457	\$ 43,785.48	657	\$ 34,114.08
458	\$ 42,508.14	658	\$ 54,654.43
460	\$ 52,470.17	659	\$ 29,728.08
461	\$ 72,581.43	660	\$ 29,884.72
463	\$ 480.00	661	\$ 33,605.79
464	\$ 47,234.83	662	\$ 27,563.35
472	\$ 49,001.92	663	\$ 47,148.81
477	\$ 39,087.46	664	\$ 28,437.44
478	\$ 58,820.30	665	\$ 25,817.01
488	\$ 59,433.60	667	\$ 46,556.54
489	\$ 63,305.74	668	\$ 18,596.36
506	\$ 52,935.62	671	\$ 2,872.00
			\$ 18,747.84

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15. Hourly Wages 2014

	2014 Wages		2014 Wages
110	\$ 54,165.16	506	\$ 57,027.09
140	\$ 58,081.40	507	\$ 74,362.07
		508	\$ 70,445.07
192	\$ 77,679.14	519	\$ 78,465.34
198	\$ 75,344.58		
200	\$ 23,020.37	523	\$ 71,452.01
		524	\$ 75,975.73
232	\$ 85,764.44	525	\$ 40,959.40
240	\$ 55,301.49	526	\$ 65,844.00
242	\$ 95,361.08	528	\$ 64,359.62
265	\$ 86,478.38		
267	\$ 74,890.40	545	\$ 78,731.20
284	\$ 91,929.89	546	\$ 59,894.92
290	\$ 83,435.95		
296	\$ 7,706.88		
298	\$ 53,282.32	562	\$ 58,469.28
301	\$ 72,599.00	565	\$ 86,081.07
		569	\$ 74,624.32
303	\$ 54,721.93	570	\$ 58,191.33
304	\$ 59,200.93	571	\$ 62,596.92
309	\$ 58,326.35	578	\$ 51,900.01
		581	\$ 50,283.15
324	\$ 72,343.11	582	\$ 51,622.85
329	\$ 76,878.02	584	\$ 70,351.77
342	\$ 57,857.47		
343	\$ 89,140.32	592	\$ 79,937.72
350	\$ 62,219.41	594	\$ 51,845.96
360	\$ 56,632.13	597	\$ 78,550.68
363	\$ 99,443.39	598	\$ 75,193.33
364	\$ 51,263.72	599	\$ 78,424.37
373	\$ 93,283.10	600	\$ 70,846.83
374	\$ 44,309.59	601	\$ 62,918.30
		602	\$ 58,035.09
377	\$ 68,325.26	613	\$ 40,993.91
378	\$ 59,707.01	614	\$ 40,603.43
380	\$ 38,766.36	616	\$ 41,846.50
381	\$ 42,124.20	622	\$ 51,746.46
384	\$ 80,093.09	623	\$ 65,381.86
391	\$ 63,581.07	624	\$ 48,155.67
395	\$ 56,403.36	625	\$ 79,229.19
397	\$ 53,319.20	626	\$ 78,091.04
416	\$ 47,426.06	627	\$ 68,832.32
420	\$ 50,972.02	628	\$ 61,418.10
421	\$ 57,588.55	629	\$ 69,354.85
431	\$ 49,273.42	630	\$ 42,972.66
432	\$ 59,279.81	631	\$ 42,785.04
433	\$ 90,417.88	633	\$ 42,915.37
436	\$ 43,941.54	634	\$ 53,712.91
437	\$ 52,392.66	635	\$ 81,818.13
439	\$ 63,880.82	636	\$ 41,385.07
440	\$ 66,644.46	644	\$ 46,578.77
447	\$ 74,387.59	645	\$ 40,673.94
451	\$ 61,545.62	652	\$ 36,062.34
453	\$ 75,064.03	654	\$ 71,507.02
455	\$ 59,323.67	655	\$ 39,085.70
457	\$ 43,937.02	656	\$ 67,819.18
458	\$ 43,491.96	657	\$ 36,455.49
460	\$ 56,481.87	658	\$ 56,214.05
461	\$ 79,443.92	659	\$ 35,276.36
		660	\$ 34,877.94
464	\$ 49,828.80	661	\$ 35,945.16
472	\$ 53,980.13	662	\$ 35,514.40
477	\$ 42,074.56	663	\$ 52,959.79
478	\$ 70,738.82	664	\$ 36,321.00
488	\$ 60,965.55	665	\$ 35,886.22
489	\$ 69,984.75	667	\$ 68,363.87
		668	\$ 37,384.57
		671	\$ 68,677.42
		672	\$ 60,833.11
		673	\$ 23,620.46
		674	\$ 21,908.99
		677	\$ 2,240.00
			\$ 1,856.00
			\$ 942.08

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## 15. Hourly Wages 2015

	2015 Wages		2015 Wages
110	\$ 18,600.94	523	\$ 80,235.19
140	\$ 62,111.48	524	\$ 83,920.73
		525	\$ 10,332.00
192	\$ 78,993.84	526	\$ 64,247.35
198	\$ 71,566.37	528	\$ 64,266.11
		545	\$ 83,042.86
232	\$ 52,304.36	546	\$ 70,299.11
240	\$ 56,424.08		
242	\$ 100,183.24		
265	\$ 96,331.54	562	\$ 61,205.29
267	\$ 7,785.12	565	\$ 93,608.90
284	\$ 99,748.55	569	\$ 75,484.44
290	\$ 102,255.45	570	\$ 61,683.63
		571	\$ 62,875.09
298	\$ 60,470.72	578	\$ 56,844.86
301	\$ 77,144.66	581	\$ 56,642.35
		582	\$ 55,638.83
303	\$ 56,019.12	584	\$ 79,971.48
304	\$ 74,349.92		
309	\$ 62,554.23	592	\$ 84,053.14
		594	\$ 57,162.42
324	\$ 76,483.44	597	\$ 83,060.62
329	\$ 77,230.74	598	\$ 78,841.43
342	\$ 61,708.51	599	\$ 84,806.77
343	\$ 97,335.12	600	\$ 74,974.85
350	\$ 64,861.64	601	\$ 58,866.21
360	\$ 60,413.20	602	\$ 63,511.45
363	\$ 107,182.25	613	\$ 42,828.92
364	\$ 51,597.55	614	\$ 43,245.65
373	\$ 102,433.60	616	\$ 44,548.82
374	\$ 44,356.79	622	\$ 55,505.56
		623	\$ 75,555.80
377	\$ 66,731.13	624	\$ 50,473.28
378	\$ 62,651.32	625	\$ 82,973.88
		626	\$ 80,715.68
381	\$ 43,999.24	627	\$ 70,534.29
384	\$ 85,231.13	628	\$ 72,026.29
391	\$ 69,408.56	629	\$ 73,076.88
395	\$ 60,323.21	630	\$ 44,070.63
397	\$ 55,937.01	631	\$ 46,495.37
416	\$ 48,506.58	633	\$ 43,933.06
420	\$ 51,498.63	634	\$ 62,701.05
421	\$ 61,884.82	635	\$ 88,946.09
431	\$ 50,523.26	636	\$ 42,948.11
432	\$ 62,151.32	644	\$ 51,043.16
433	\$ 103,608.32	645	\$ 43,024.81
436	\$ 7,140.42	652	\$ 48,236.74
437	\$ 58,374.78	654	\$ 73,171.21
439	\$ 76,040.04	655	\$ 41,438.96
440	\$ 74,136.94	656	\$ 69,708.79
447	\$ 84,573.84	657	\$ 39,049.45
451	\$ 69,578.07	658	\$ 67,407.00
453	\$ 80,350.61	659	\$ 37,772.31
455	\$ 62,911.78	660	\$ 37,485.35
457	\$ 44,918.92	661	\$ 38,775.85
458	\$ 44,629.95	662	\$ 37,287.90
460	\$ 60,432.04	663	\$ 54,876.87
461	\$ 85,913.27	664	\$ 37,632.60
		665	\$ 37,230.01
464	\$ 51,492.67	667	\$ 69,496.91
472	\$ 58,775.90	668	\$ 42,075.06
477	\$ 44,216.02	671	\$ 69,015.81
478	\$ 45,578.85	672	\$ 67,573.46
488	\$ 64,492.50	673	\$ 28,999.46
489	\$ 73,777.20	674	\$ 33,116.25
506	\$ 61,616.69	677	\$ 31,655.68
507	\$ 82,912.32	678	\$ 27,328.20
508	\$ 68,560.29	679	\$ 27,084.40
519	\$ 80,537.84	680	\$ 19,125.37

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Question 15- Hourly Wages

	2016 Wages		2016 Wages
140		523	98693.36
		524	97075.34
192			
198		526	60036.99
		528	81842.09
		545	93767.38
240		546	76697.73
242			
265			
		562	67138.25
284		565	70913.11
290		569	01256.83
		570	63904.33
298		571	73765.03
301		578	66077.76
		581	63895.1
303		582	64750.44
304		584	87161.99
309			
		592	94671.92
324		594	63904.39
329		597	93310.63
342		598	89917.92
343		599	98864.66
350		600	91202.87
360		601	66614.68
363		602	70794.58
364		613	45395.88
373		614	10428.89
374		616	47346.98
		622	57438.09
377		623	73666.7
378		624	66062.48
		625	97799.62
381		626	83798.22
384		627	76425.11
391		628	79502.1
395		629	91326.81
397		630	44961.74
416		631	51165.75
420		633	44959.8
421		634	72805.42
431		635	106685.6
432		636	44873.07
433		644	67668.91
		645	44853.78
437		652	52177.42
439		654	6629.06
440		655	44412.31
447		656	80707.24
451		657	45169.47
453		658	77349.16
455		659	89879.23
457		660	89600.74
458		661	44927.66
460		662	85138.77
461		663	29820.14
		664	42510.78
464		665	42254.61
472		667	88060.03
477		668	43768.66
478		671	76570.86
488		672	83893.56
489		673	81749.12
506		674	83948.24
507		677	85584.83
508		678	82593.22
519		679	86126.71
		680	15106.28
		681	22743
		682	23241.31
		683	46428.49
		684	39132.6
		685	48722.3
		686	80452.79
		689	19451

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15. Hourly Wages

	2017 Wages		2017 Wages
140	\$ 67,536.11	598	\$ 96,230.97
198	\$ 80,420.88	599	\$ 99,798.60
240	\$ 64,269.13	600	\$ 93,427.32
242	\$ 122,718.54	601	\$ 67,108.74
265	\$ 86,850.71	602	\$ 72,921.58
284	\$ 111,361.91	613	\$ 49,798.50
290	\$ 106,757.26	616	\$ 48,079.51
298	\$ 22,114.30	622	\$ 59,628.16
301	\$ 83,620.62	624	\$ 54,881.50
303	\$ 59,659.15	625	\$ 46,417.10
304	\$ 88,180.19	626	\$ 101,671.43
309	\$ 66,213.95	627	\$ 42,261.98
324	\$ 80,523.49	628	\$ 84,230.10
329	\$ 41,472.75	629	\$ 95,010.75
342	\$ 67,508.08	630	\$ 46,399.36
343	\$ 105,883.49	631	\$ 53,041.24
360	\$ 67,159.66	633	\$ 46,380.44
363	\$ 119,695.53	634	\$ 87,925.87
373	\$ 124,366.05	635	\$ 115,684.05
374	\$ 46,993.22	636	\$ 50,370.67
377	\$ 72,717.18	644	\$ 60,261.16
378	\$ 66,452.21	645	\$ 46,405.39
381	\$ 5,341.53	652	\$ 55,992.88
384	\$ 94,570.38		
391	\$ 81,438.18	655	\$ 46,097.52
395	\$ 66,176.01	656	\$ 98,793.64
397	\$ 60,819.18	657	\$ 46,455.23
416	\$ 53,199.04	658	\$ 75,117.91
421	\$ 66,833.38	659	\$ 45,356.00
431	\$ 54,231.88	660	\$ 45,287.99
432	\$ 66,679.12	661	\$ 46,480.44
433	\$ 112,006.71	662	\$ 46,514.64
439	\$ 73,583.73		
440	\$ 72,874.74	664	\$ 46,457.84
447	\$ 32,721.88	665	\$ 46,290.61
451	\$ 79,453.18	667	\$ 94,355.17
453	\$ 85,926.69	668	\$ 51,292.83
455	\$ 67,096.76	671	\$ 85,173.10
457	\$ 51,513.33	672	\$ 90,316.71
458	\$ 47,069.50	673	\$ 39,380.24
460	\$ 68,312.72	674	\$ 39,509.49
461	\$ 87,316.63	677	\$ 38,161.54
		678	\$ 37,096.57
464	\$ 54,702.56	679	\$ 41,355.78
472	\$ 75,041.55		
477	\$ 53,689.09	681	\$ 37,184.29
478	\$ 79,788.28	682	\$ 33,728.67
488	\$ 32,391.45	683	\$ 12,024.97
489	\$ 89,500.53	684	\$ 59,699.24
506	\$ 68,660.89	685	\$ 94,594.94
507	\$ 97,458.80	686	\$ 55,410.35
508	\$ 94,170.91	689	\$ 79,888.69
519	\$ 97,878.46	690	\$ 60,375.85
		691	\$ 25,761.55
523	\$ 95,711.26	692	\$ 23,623.39
524	\$ 96,510.55	693	\$ 41,943.23
526	\$ 61,366.49	694	\$ 44,230.08
528	\$ 89,330.47	695	\$ 40,109.99
545	\$ 95,108.92	696	\$ 39,118.96
546	\$ 74,158.54	697	\$ 37,410.51
562	\$ 68,080.51	698	\$ 21,646.47
569	\$ 94,915.82	699	\$ 23,929.51
570	\$ 66,129.13		
571	\$ 81,347.01		
578	\$ 66,797.28		
581	\$ 66,341.56		
582	\$ 66,834.46		
584	\$ 90,217.26		
592	\$ 106,887.14		
594	\$ 66,129.12		
597	\$ 96,002.86		

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15. Hourly Wages

	2018 Wages		2018 Wages
140	\$ 69,482.96	601	\$ 69,367.07
198	\$ 84,789.47	602	\$ 79,110.58
240	\$ 69,148.43	613	\$ 54,601.67
242	\$ 134,640.77	616	\$ 54,648.07
284	\$ 131,138.69	622	\$ 61,412.89
290	\$ 106,869.20	624	\$ 67,200.83
301	\$ 85,589.06	626	\$ 95,244.19
303	\$ 48,471.79	628	\$ 92,617.17
304	\$ 90,948.15	629	\$ 107,767.07
309	\$ 69,130.75	630	\$ 48,209.73
324	\$ 50,585.70	631	\$ 54,920.11
329	\$ 51,369.78	633	\$ 48,202.59
342	\$ 33,372.64	634	\$ 93,928.03
343	\$ 110,653.08	635	\$ 138,152.07
		636	\$ 56,173.81
360	\$ 74,840.20	644	\$ 62,740.90
363	\$ 129,578.94	645	\$ 48,083.70
373	\$ 84,180.26	652	\$ 65,053.00
374	\$ 44,891.76	655	\$ 15,734.73
377	\$ 73,431.94	656	\$ 117,944.43
378	\$ 68,617.40	657	\$ 55,210.65
384	\$ 104,711.08	658	\$ 77,219.02
391	\$ 84,274.28	659	\$ 50,044.01
395	\$ 68,411.32	660	\$ 47,875.73
397	\$ 61,966.95	661	\$ 48,097.87
416	\$ 58,092.25	662	\$ 43,910.64
421	\$ 69,952.92	664	\$ 48,680.05
431	\$ 54,918.19	665	\$ 48,051.46
432	\$ 68,854.40	667	\$ 97,971.43
433	\$ 112,173.78	668	\$ 54,659.46
439	\$ 75,895.28	671	\$ 90,759.57
440	\$ 78,070.59	672	\$ 97,163.65
		673	\$ 45,420.94
451	\$ 84,087.79	674	\$ 41,727.21
453	\$ 79,390.10	677	\$ 42,258.07
455	\$ 69,490.57	678	\$ 39,835.73
457	\$ 54,851.89	679	\$ 45,729.24
458	\$ 15,102.66		
460	\$ 69,694.16	681	\$ 39,625.08
461	\$ 90,642.19	682	\$ 33,762.82
464	\$ 57,399.39		
472	\$ 72,876.78	684	\$ 62,442.55
477	\$ 47,926.70	685	\$ 105,510.16
478	\$ 94,013.27	686	\$ 59,035.29
489	\$ 92,012.95	689	\$ 89,875.45
506	\$ 70,243.00	690	\$ 84,963.19
507	\$ 99,833.31	691	\$ 34,784.90
508	\$ 106,782.93	692	\$ 17,816.95
519	\$ 113,176.60	693	\$ 83,826.03
523	\$ 100,997.28	694	\$ 82,162.46
524	\$ 101,603.19	695	\$ 86,657.42
526	\$ 65,859.91	696	\$ 83,579.39
528	\$ 104,877.21	697	\$ 84,958.65
545	\$ 99,988.90	698	\$ 62,824.32
546	\$ 75,255.11	699	\$ 91,848.94
562	\$ 68,328.88	700	\$ 32,294.37
569	\$ 110,778.07	701	\$ 30,679.30
570	\$ 69,151.90	705	\$ 14,058.45
571	\$ 79,103.48	706	\$ 28,272.25
578	\$ 68,462.65	707	\$ 24,304.16
581	\$ 69,452.60	708	\$ 28,999.17
582	\$ 69,062.97	709	\$ 24,820.15
584	\$ 90,936.72	711	\$ 7,012.98
592	\$ 121,474.93	712	\$ 5,517.08
594	\$ 68,279.94		
597	\$ 84,761.69		
598	\$ 102,257.13		
599	\$ 103,781.87		
600	\$ 48,925.01		

SOUTH KENTUCKY RECC  
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15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:  
g. Provide the position title and wages for each non-salaried employee for the years 2012 - 2022.

	2019 Wages		2019 Wages
140	\$ 48,844.97	624	\$ 69,684.31
198	\$ 56,485.32		
240	\$ 69,787.70	626	\$ 103,706.97
242	\$ 123,248.64		
284	\$ 158,905.56	628	\$ 96,841.94
290	\$ 75,958.58	629	\$ 101,258.41
301	\$ 77,823.01	630	\$ 49,174.10
304	\$ 91,836.67	631	\$ 55,458.72
309	\$ 25,478.90	633	\$ 49,018.04
343	\$ 117,299.37	634	\$ 93,601.27
363	\$ 143,567.65	635	\$ 115,175.54
378	\$ 69,543.24	636	\$ 7,423.94
384	\$ 114,435.54	644	\$ 62,696.29
391	\$ 83,266.66	645	\$ 48,691.60
395	\$ 69,332.79	652	\$ 69,447.27
397	\$ 63,755.05	656	\$ 119,021.70
416	\$ 62,461.20	657	\$ 60,365.29
421	\$ 62,489.70	658	\$ 78,051.23
431	\$ 56,642.84	659	\$ 58,526.98
432	\$ 70,285.22	660	\$ 48,704.54
433	\$ 109,719.41	661	\$ 48,800.79
439	\$ 78,260.08	662	\$ 43,593.27
440	\$ 75,180.70	664	\$ 55,863.85
451	\$ 92,016.46	665	\$ 49,019.24
453	\$ 84,336.63	667	\$ 106,058.25
455	\$ 71,423.87	668	\$ 29,927.06
457	\$ 67,237.01	671	\$ 99,684.80
460	\$ 73,215.53	672	\$ 100,140.10
461	\$ 101,215.38	673	\$ 49,249.25
464	\$ 67,253.38	674	\$ 42,479.72
472	\$ 67,720.79	677	\$ 55,460.20
477	\$ 48,710.16	678	\$ 44,708.74
478	\$ 89,287.66	679	\$ 50,855.13
489	\$ 97,664.44		
506	\$ 75,860.89	681	\$ 44,639.98
507	\$ 104,577.81	682	\$ 42,383.07
508	\$ 97,503.60		
519	\$ 108,761.69	684	\$ 80,050.13
523	\$ 98,411.64	685	\$ 106,741.74
524	\$ 105,379.10	686	\$ 76,846.49
526	\$ 71,107.29	689	\$ 94,309.48
528	\$ 109,264.69	690	\$ 94,295.80
		691	\$ 38,962.86
545	\$ 102,542.17		
546	\$ 79,855.87	693	\$ 97,199.64
562	\$ 69,248.53	694	\$ 97,617.57
		695	\$ 92,953.79
569	\$ 93,400.93	696	\$ 93,252.01
570	\$ 69,198.50	697	\$ 95,148.14
571	\$ 79,791.69	698	\$ 66,930.73
578	\$ 69,756.43	699	\$ 91,739.63
581	\$ 73,285.92	700	\$ 46,071.50
582	\$ 69,310.60	701	\$ 42,540.58
584	\$ 18,426.09	705	\$ 46,870.88
592	\$ 113,776.20	706	\$ 77,946.40
594	\$ 69,198.55	707	\$ 77,897.36
597	\$ 68,065.33	708	\$ 26,138.12
598	\$ 103,483.89	709	\$ 101,785.15
599	\$ 104,534.67	711	\$ 78,722.89
		712	\$ 40,516.77
601	\$ 70,718.54	713	\$ 11,217.68
602	\$ 76,551.09	714	\$ 45,671.58
613	\$ 55,349.26	715	\$ 25,967.89
		718	\$ 20,709.76
616	\$ 63,189.21	719	\$ 28,084.09
622	\$ 62,213.56	720	\$ 24,884.52
		721	\$ 17,236.87
		722	\$ 15,029.40
		723	\$ 27,977.68
		724	\$ 307.36

SOUTH KENTUCKY RECC  
CASE # 2021-00407

15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:  
g. Provide the position title and wages for each non-salaried employee for the years 2012 - 2022.

	2020 Wages		2020 Wages
240	\$ 70,446.62	661	\$ 49,187.07
242	\$ 117,606.41	662	\$ 49,090.49
284	\$ 136,777.30	664	\$ 61,717.03
304	\$ 70,869.10	665	\$ 49,283.61
343	\$ 100,677.65	667	\$ 95,623.47
363	\$ 143,683.28	671	\$ 103,676.40
378	\$ 71,044.10	672	\$ 96,231.24
384	\$ 123,242.09	673	\$ 48,723.90
391	\$ 100,823.32	674	\$ 42,653.25
395	\$ 70,587.91	677	\$ 55,713.21
397	\$ 63,182.47	678	\$ 49,692.39
416	\$ 63,090.32	679	\$ 58,478.27
431	\$ 56,394.49		
432	\$ 42,361.64	681	\$ 49,173.87
433	\$ 116,434.71	682	\$ 33,452.84
439	\$ 13,186.57		
440	\$ 81,534.56	684	\$ 75,747.14
451	\$ 92,697.73	685	\$ 103,035.00
453	\$ 73,557.38	686	\$ 77,373.82
455	\$ 71,143.71	689	\$ 103,526.99
457	\$ 65,848.68	690	\$ 96,658.41
460	\$ 70,287.39	691	\$ 49,655.78
461	\$ 113,015.15		
464	\$ 69,638.34	693	\$ 103,482.12
472	\$ 56,929.72	694	\$ 101,348.50
477	\$ 49,513.21	695	\$ 112,485.49
478	\$ 105,418.18	696	\$ 94,533.91
489	\$ 95,263.35	697	\$ 98,365.99
506	\$ 73,288.97	698	\$ 76,373.85
507	\$ 105,186.31	699	\$ 108,479.29
508	\$ 99,894.31	700	\$ 51,772.09
519	\$ 115,442.03	701	\$ 46,077.14
523	\$ 100,823.16	705	\$ 55,228.09
524	\$ 99,114.62	706	\$ 92,674.93
526	\$ 72,096.68	707	\$ 87,359.86
528	\$ 112,970.65		
545	\$ 103,570.31	709	\$ 108,034.92
546	\$ 77,497.47	711	\$ 77,304.50
562	\$ 71,350.39	712	\$ 45,046.94
569	\$ 90,231.14		
570	\$ 69,852.56	714	\$ 69,313.31
578	\$ 69,926.75	715	\$ 42,779.76
581	\$ 77,173.63	718	\$ 46,678.23
582	\$ 69,839.44	719	\$ 72,729.11
592	\$ 103,896.12	720	\$ 72,568.56
594	\$ 70,152.60	721	\$ 42,677.10
597	\$ 70,740.08	722	\$ 40,974.50
598	\$ 98,233.34	723	\$ 103,066.86
599	\$ 95,605.01	724	\$ 40,575.74
601	\$ 70,549.28	726	\$ 55,414.50
602	\$ 69,424.94	727	\$ 54,697.34
613	\$ 47,234.04	729	\$ 858.60
616	\$ 68,015.32		
622	\$ 62,822.50		
624	\$ 71,656.59		
626	\$ 112,936.03		
628	\$ 94,004.94		
629	\$ 110,613.89		
630	\$ 49,222.17		
631	\$ 55,870.58		
633	\$ 49,353.35		
634	\$ 87,929.98		
635	\$ 98,359.12		
644	\$ 63,003.34		
645	\$ 49,103.27		
652	\$ 69,990.44		
656	\$ 119,766.40		
657	\$ 65,355.88		
658	\$ 81,775.58		
659	\$ 64,908.48		
660	\$ 49,107.53		



SOUTH KENTUCKY RECC  
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15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:  
g. Provide the position title and wages for each non-salaried employee for the years 2012 - 2022.

	2021 Wages		2021 Wages
240	\$ 71,711.02	667	\$ 112,906.77
242	\$ 128,348.32	671	\$ 106,209.06
343	\$ 124,450.96	672	\$ 106,064.15
363	\$ 83,083.67	673	\$ 12,407.66
378	\$ 17,588.31	674	\$ 43,027.86
384	\$ 142,766.17	677	\$ 56,313.19
391	\$ 89,568.32	678	\$ 49,638.97
395	\$ 50,695.71	679	\$ 56,547.70
397	\$ 64,465.59	681	\$ 49,651.48
416	\$ 34,377.97	682	\$ 43,153.52
431	\$ 61,657.02	684	\$ 71,577.29
433	\$ 111,344.13	685	\$ 77,967.63
440	\$ 82,431.34	686	\$ 74,889.65
451	\$ 96,560.75	689	\$ 99,749.47
453	\$ 74,246.79	690	\$ 108,793.99
455	\$ 72,993.11	691	\$ 55,241.24
457	\$ 74,996.87	693	\$ 114,927.47
460	\$ 75,043.01	694	\$ 106,703.64
46	\$ 119,411.65	695	\$ 121,543.41
464	\$ 66,401.64	696	\$ 111,172.20
472	\$ 43,995.77	697	\$ 101,973.15
477	\$ 49,563.23	698	\$ 73,130.80
478	\$ 63,156.94	699	\$ 127,471.42
489	\$ 106,882.33	700	\$ 59,199.40
506	\$ 76,113.83	701	\$ 50,594.31
507	\$ 114,623.78	705	\$ 74,368.40
508	\$ 104,851.63	706	\$ 99,892.25
519	\$ 120,795.18	707	\$ 104,488.30
523	\$ 107,825.86		
524	\$ 106,986.58	709	\$ 112,830.24
526	\$ 75,870.06	711	\$ 104,121.27
528	\$ 124,747.21	712	\$ 49,671.39
545	\$ 118,762.09		
546	\$ 73,078.25	714	\$ 72,432.49
562	\$ 76,915.96	715	\$ 47,326.50
569	\$ 97,679.67	718	\$ 50,758.60
570	\$ 71,501.58	719	\$ 89,575.20
578	\$ 71,384.49	720	\$ 90,108.86
581	\$ 79,032.95	721	\$ 49,406.74
582	\$ 76,629.23	722	\$ 52,440.83
592	\$ 128,950.66	723	\$ 106,656.00
594	\$ 71,151.62	724	\$ 45,449.73
597	\$ 75,250.64	726	\$ 71,414.94
598	\$ 110,660.55	727	\$ 67,276.54
599	\$ 108,042.95	729	\$ 59,020.13
601	\$ 57,861.81	730	\$ 71,672.37
602	\$ 2,563.35	733	\$ 52,181.54
616	\$ 75,809.74	734	\$ 65,706.86
622	\$ 63,702.50	736	\$ 21,442.74
624	\$ 79,227.42	737	\$ 25,963.96
626	\$ 129,112.62	738	\$ 20,289.21
628	\$ 23,453.55	739	\$ 9,490.25
629	\$ 122,641.14		
630	\$ 49,925.48		
631	\$ 56,443.87		
633	\$ 49,988.13		
634	\$ 90,055.99		
635	\$ 102,991.84		
644	\$ 68,455.87		
645	\$ 49,553.04		
652	\$ 71,439.32		
656	\$ 144,842.10		
657	\$ 71,097.52		
658	\$ 84,938.69		
659	\$ 68,963.23		
660	\$ 50,716.05		
661	\$ 49,755.65		
662	\$ 49,551.54		
664	\$ 67,253.02		
665	\$ 49,808.26		

SOUTH KENTUCKY RECC  
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15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:  
g. Provide the position title and wages for each non-salaried employee for the years 2012 - 2022.

	YTD 2022 Wages			YTD 2022 Wages	
240	\$ 2,777.60	684		\$ 2,657.60	
343	\$ 5,874.56	685		\$ 3,240.97	
363	\$ 266.35	686		\$ 2,777.60	
384	\$ 5,500.21	689		\$ 3,250.41	
391	\$ 3,250.41	690		\$ 3,616.10	
397	\$ 2,475.30	691		\$ 2,304.80	
431	\$ 2,189.60	693		\$ 4,266.56	
433	\$ 4,877.60	694		\$ 4,195.13	
440	\$ 3,333.80	695		\$ 3,372.30	
451	\$ 3,848.48	696		\$ 4,682.75	
453	\$ 2,777.60	697		\$ 3,618.45	
455	\$ 2,777.60	698		\$ 2,777.60	
460	\$ 2,777.60	699		\$ 5,011.66	
464	\$ 2,764.44	700		\$ 2,189.60	
477	\$ 1,920.90	701		\$ 1,974.83	
478	\$ 3,752.00	705		\$ 2,404.02	
489	\$ 3,250.40	706		\$ 4,053.83	
506	\$ 2,777.60	707		\$ 4,344.08	
507	\$ 4,877.60	709		\$ 4,137.92	
508	\$ 4,621.78	711		\$ 4,082.85	
519	\$ 3,920.85	712		\$ 1,920.80	
523	\$ 4,560.83	714		\$ 2,777.60	
524	\$ 3,463.73	715		\$ 1,920.80	
526	\$ 2,777.60	718		\$ 2,098.21	
528	\$ 3,430.40	719		\$ 3,102.73	
545	\$ 6,035.48	720		\$ 3,714.37	
546	\$ 2,657.60	721		\$ 1,974.83	
562	\$ 4,652.48	722		\$ 2,261.60	
569	\$ 4,591.32	723		\$ 4,953.60	
570	\$ 2,777.60	724		\$ 1,920.80	
578	\$ 2,777.60	726		\$ 2,607.31	
581	\$ 3,096.00	727		\$ 3,169.26	
582	\$ 2,980.00	729		\$ 2,348.80	
592	\$ 5,231.36	730		\$ 2,435.57	
594	\$ 2,777.60	733		\$ 2,648.00	
597	\$ 2,777.60	734		\$ 4,061.27	
598	\$ 3,988.71	736		\$ 2,078.55	
599	\$ 3,859.92	737		\$ 3,334.15	
616	\$ 2,777.60	738		\$ 3,031.15	
622	\$ 2,475.20	739		\$ 1,576.80	
624	\$ 3,199.20				
626	\$ 3,859.99				
629	\$ 5,231.36				
630	\$ 1,920.81				
631	\$ 2,189.70				
633	\$ 1,920.80				
634	\$ 3,372.31				
635	\$ 5,566.51				
644	\$ 2,660.84				
645	\$ 1,920.90				
652	\$ 2,777.60				
656	\$ 4,621.83				
657	\$ 2,777.60				
658	\$ 3,148.15				
659	\$ 2,661.60				
660	\$ 1,920.88				
661	\$ 1,920.89				
662	\$ 1,920.89				
664	\$ 2,790.62				
665	\$ 1,929.81				
667	\$ 3,430.40				
671	\$ 3,920.86				
672	\$ 4,103.70				
674	\$ 1,668.00				
677	\$ 2,170.88				
678	\$ 1,920.90				
679	\$ 2,777.60				
681	\$ 1,920.89				
682	\$ 1,668.00				

SOUTH KENTUCKY RECC  
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15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:  
h. Provide the average raise that South Kentucky RECC provided to its non-salaried employee for the years 2012 - 21

	Overall
Year	Average Increase
2012	3.01%
2013	1.32%
2014	2.83%
2015	3.69%
2016	2.79%
2017	4.08%
2018	2.22%
2019	1.94%
2020	Used 2019 data
2021	6.19%

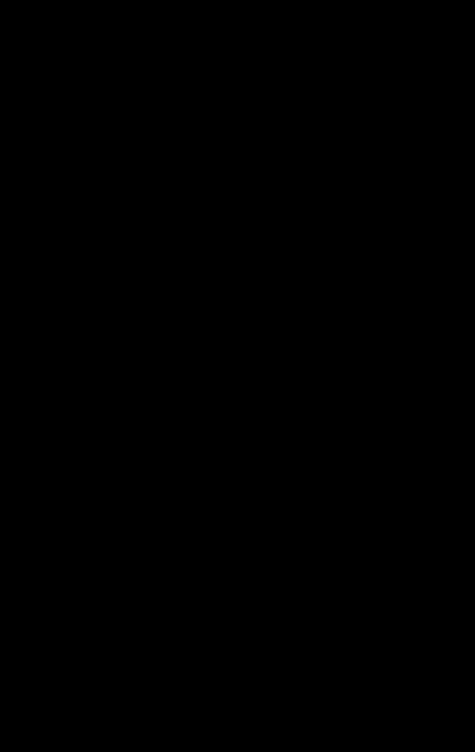
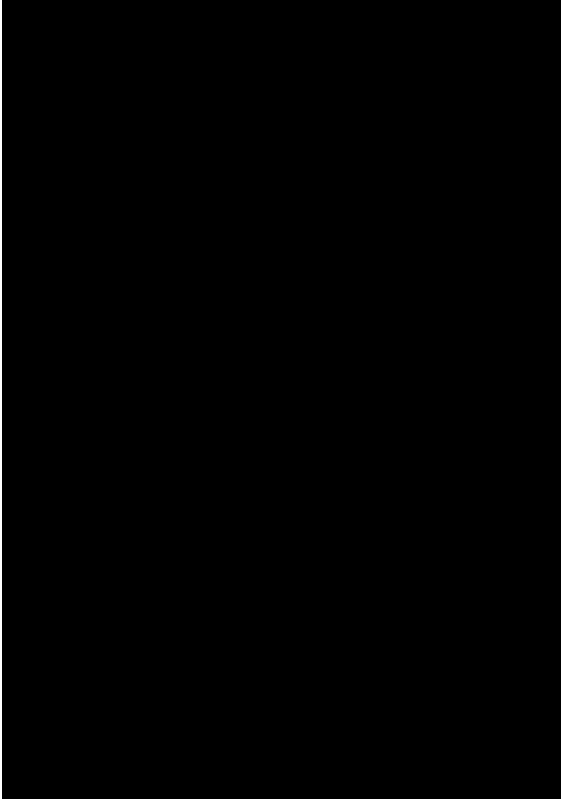
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SOUTH KENTUCKY RECC

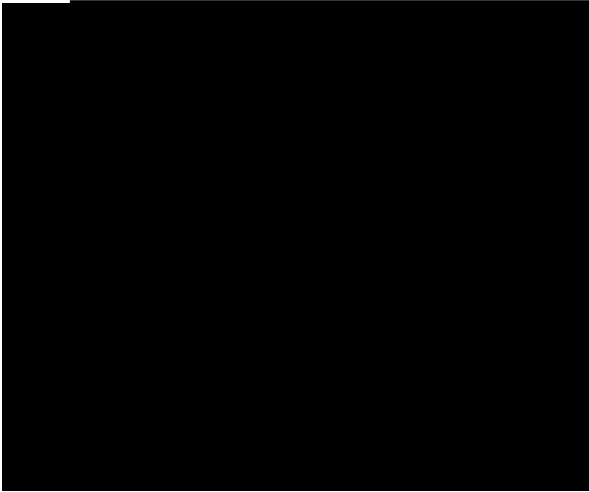
CASE # 2021-00407

15. Refer to the Application generally, and provide the following information for all South Kentucky RECC Employees:

j. Provide all awards given to the non-salaried employees for the years 2012 - 2022.

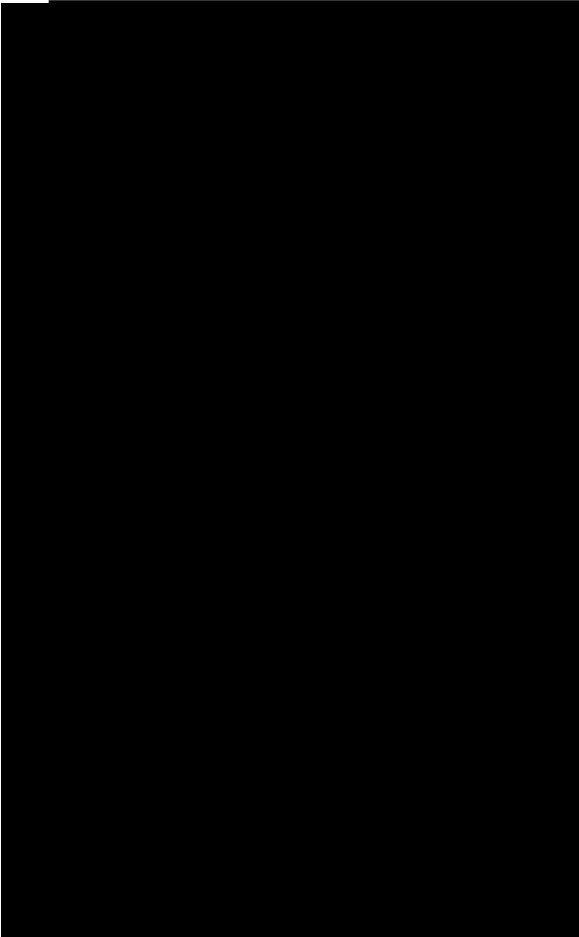
	2012 Service & Retirement Award		2013 Service & Retirement Award
	\$ 100		\$ 100
	\$ 100		\$ 100
	\$ 100		\$ 100
	\$ 100		\$ 100
	\$ 100		\$ 100
	\$ 100		\$ 100
	\$ 100		\$ 100
	\$ 100		\$ 100
	\$ 100		\$ 200
	\$ 100		\$ 200
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	\$ 300		\$ 300
	\$ 300		\$ 400
	\$ 300		\$ 400
	\$ 400		\$ 400
	\$ 700		\$ 500
	\$ 700		\$ 500
	\$ 700		\$ 500
	\$ 700		\$ 700

2014  
Service &  
Retirement  
Award



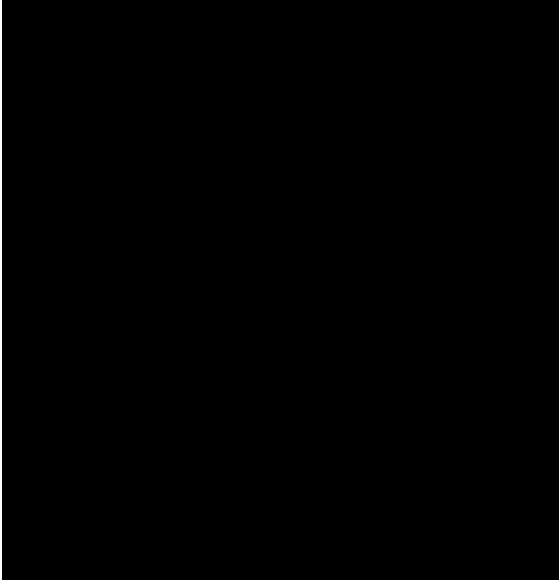
\$	300
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2015  
Service &  
Retirement  
Award



\$	200
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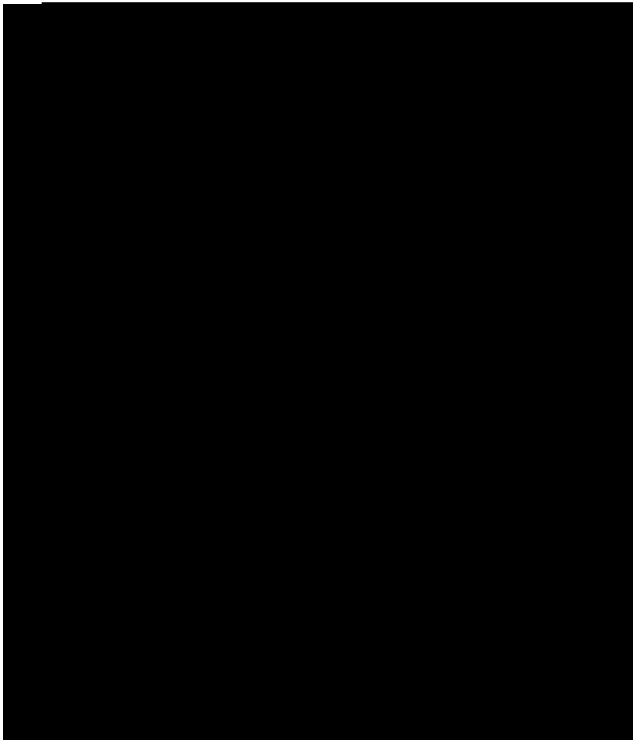
2016  
Service &  
Retirement  
Award



\$	100
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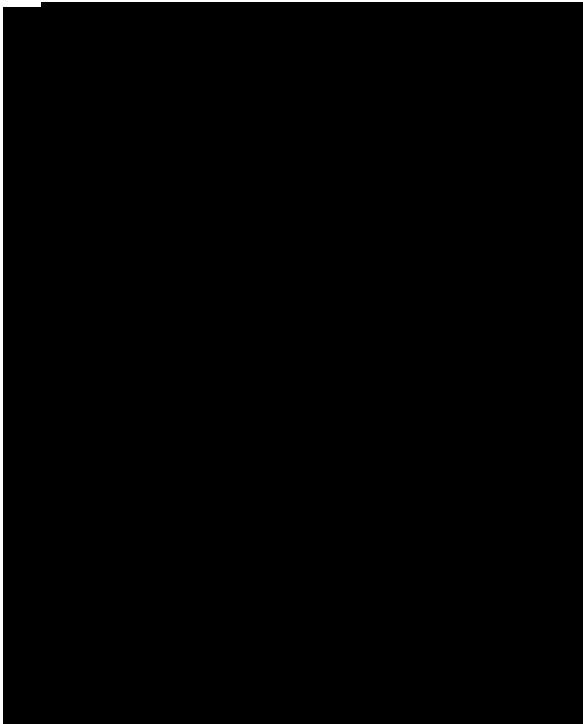
2017  
Service &  
Retirement  
Award



\$	100
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2019  
Service &  
Retirement  
Award

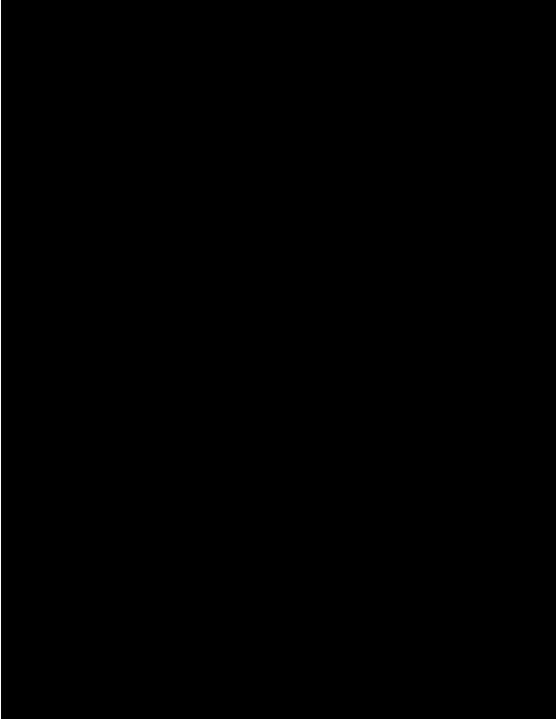


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2020  
Service &  
Retirement  
Award

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2021  
Service &  
Retirement  
Award



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2022 YTD  
Service &  
Retirement  
Award

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None

ATTACHMENT  
FILED UNDER SEAL  
PURSUANT TO A  
MOTION FOR  
CONFIDENTIAL  
TREATMENT

**SOUTH KENTUCKY RECC  
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**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 16**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 16.** Refer to the Application generally.

a. Provide a detailed explanation of all salary and benefits provided to the members of the Board of Directors during the years 2012-2022. Ensure to provide the salary amounts, and specific details regarding all benefit packages including but not limited to health, dental, vision, accidental death and disability, life insurance, bonuses, awards, vehicle allowances, and the like.

b. Provide the total amount of the Board of Directors' fees for the test year.

c. Provide a breakdown of the total amount of the Board of Directors' fees for the test year.

d. Discuss if there will be any changes to the Board of Directors' salaries and/or benefit packages for 2022.

e. When setting the Board of Directors' fees and benefits did South Kentucky RECC review other Kentucky rural electric cooperative Board of Directors' fees and benefits? If so, explain in detail the findings. If not, explain in detail why not.



**Response 16.**

a. Please see attached. The attachment is an Excel spreadsheet which is being uploaded into the Commission's electronic filing system separately.

b. Please see the response to Commission's Staff Second Request No. 22a.

c. Please see the response to Commission's Staff Second Request No. 22a.

d. There are no changes planned for 2022.

e. When setting its board compensation approximately ten years ago South Kentucky's Board of Directors made an informal verbal survey of a few other distribution cooperatives in the East Kentucky Power Cooperative system to determine a reasonable compensation amount. South Kentucky does not know which other cooperatives were contacted. The final compensation amount, which has not been increased during this period, was in line with the other cooperatives. At the time this informal survey was conducted approximately ten years ago it was decided that South Kentucky directors would not receive any type of extra benefit such as health, dental or life insurance.

ATTACHMENTS  
ARE EXCEL  
SPREADSHEETS  
AND UPLOADED  
SEPARATELY

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
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**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 17**

**RESPONSIBLE PERSON: Ken Simmons**

**COMPANY: South Kentucky RECC**

**Request 17.** Refer to the Application generally. Has South Kentucky RECC obtained and/or is the Company seeking any funds/grants from federal, state, or local sources which have been or will be made available? If so, identify the source and amount of those funds/grants. If not, and funds/grants are available for which the Company is eligible, explain why the Company is foregoing those opportunities.

**Response 17.** South Kentucky applied for and received funding for the Payroll Protection Program in 2021 in the amount of \$3,087,600. Those funds were received and expended during 2021. South Kentucky has also sought Federal and State reimbursement from FEMA for the Winter Storm of February 2021. The expenses submitted in connection with the Storm are \$1,678,468. Reimbursement is pending.

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**REQUEST 18**

**RESPONSIBLE PERSON:** Ken Simmons

**COMPANY:** South Kentucky RECC

**Request 18.** Refer to the Direct Testimony of Kenneth Simmons (“Simmons Testimony”), page 6.

a. Mr. Simmons states that even though there are more residential customers at the end of the test year versus in 2011, there has been a 5.8% reduction of residential kWh sales. Explain in detail if there is any reason for the reduction of kWh sales outside of energy efficient appliances and the like.

b. Mr. Simmons also states that right-of-way (“ROW”) management has become a significant source of increased costs, with the expense increasing 11.84% per mile between 2016 and 2020. Explain in detail why the costs have increased.

c. Explain what is meant by circuit-mile.

**Response 18.**

a. Please see South Kentucky’s response to Request 3a above.

b. South Kentucky primarily utilizes outside contractors for these services. The contractor costs have increased due to their labor costs continually

increasing. Similarly there is reduced competition for these services which can have an effect upon contract costs.

- c. A circuit-mile is a linear mile of primary distribution line.

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**REQUEST 19**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 19.** Refer to the Simmons Testimony, page 7.

a. Explain in detail the process of EKPC providing revenue reimbursements to South Kentucky RECC through the energy efficiency programs.

b. Explain why the energy efficiency revenue from EKPC has been reduced from \$1,120,936 to \$143,354, or 87% in 2021.

c. Expound on the “new technology” and “enhanced traditional technologies” that are increasing the monthly software vendor bills.

**Response 19.**

a. DSM program tariff changes were reviewed and approved by the Commission most recently in Case Nos. 2019-00059 and 2019-00060. Each DSM tariff identifies the incentive amount per DSM program participant. The process of reimbursed revenues from EKPC are identified in EKPC’s tariffs either explicitly or as the difference between EKPC’s and South KY RECC’s approved incentive payments.

b. In Case Nos. 2019-00059 and 2019-00060, the Commission approved the discontinuation of many DSM programs, as well as, changes to most remaining DSM programs. Those approved changes resulted in a significant reduction in DSM program participation and associated reimbursements from EKPC.

c. South Kentucky's primary software vendor is Meridian Cooperative and was the source of reference in Mr. Simmons' Direct Testimony. The technology that has been incorporated by South Kentucky within the last 10 years that are readily seen by its members are:

1. Automated Meter Interface Technology
2. Meter Data Management
3. Prepay Program Functionality
4. Net Metering capabilities
5. Member Portal upgrades
6. Smart App Technology
7. CheckOut Payment Program
8. Kiosk (24/7 Automated Teller Machine at Somerset location)
9. Record Imaging system upgrade

In this cyber and technological environment, South Kentucky is constantly working on upgrades behind the scenes to support its operations. This is to help ensure a secure network for South Kentucky's members' data.

1. South Kentucky continuously upgrades its VMWare virtual

environment, both hardware and software licensing, that helps support all of its servers and services.

2. South Kentucky has performed multiple perimeter firewall upgrades to maintain greater communications, reliability, and data security.

3. South Kentucky has upgraded its internet gateway to support a much greater volume of communication with substations and cloud services.



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**REQUEST 20**

**RESPONSIBLE PERSONS: Ken Simmons and Michelle Herrman**

**COMPANY: South Kentucky RECC**

**Request 20.** Refer to the Simmons Testimony, pages 8-9.

a. Explain in detail how the RUS Cushion of Credit program operates, and how it provides relief to South Kentucky RECC and is beneficial to the ratepayers.

b. Explain why RUS is phasing down the cushion of credit program, and why this will cause South Kentucky RECC to see lower interest income.

c. Provide a breakdown of the estimated annual savings of \$727,332 associated with the Advanced Metering Infrastructure (“AMI”) technology.

d. Provide the job title, duties, and associated salary/benefits for each of the 6 positions that were vacated and not filled in order to control costs.

e. Mr. Simmons states that in the last year South Kentucky RECC eliminated most of the temporary staffing assistance at the office district locations saving approximately \$180,000 a year.

i. Explain how many office district locations there are, and the geographical location of each.

- ii. Provide the job title, duties, and associated salary/benefits for each of the temporary staffing assistance jobs that were eliminated.

**Response 20.**

- a. Pursuant to 7 CFR Chapter XVII, § 1785.66, *et seq.*, the Rural Utilities Service (“RUS”) established a Cushion of Credits Payment program for the stated purpose of promoting rural economic development. Under this program a cushion of credit account was established for each RUS borrower who made a payment after October 1, 1987, in excess of amounts then due on an RUS note. The program provided escrow-like accounts for borrowers to deposit excess money and earn steady returns for several years. The initial interest rate of return was set at a fixed rate of five percent (5.00%). This program provided an excellent way for cooperatives like South Kentucky to earn returns beyond anything else available in commercial financial markets, and inured to the substantial benefit of participating cooperatives and their member consumers.

- b. As a result of the 2018 Farm Bill Congress prohibited all future deposits into Cushion of Credit accounts effective December 20, 2018. However, withdrawal from Cushion of Credit accounts remained for prepayment on RUS direct or guaranteed loans, and without penalty. And while no new future deposits were allowed existing deposits could remain. However, the fixed interest rate of five percent was altered and interest rate reductions were phased in over a period of two years. The five percent fixed rate was paid until September 30, 2020. Beginning October 1, 2020 and ending September 30, 2021, Cushion of Credit deposits were reduced to four percent (4%). Beginning October 1, 2021

and thereafter, account balances began earning the applicable, variable one-year Treasury rate. For these reasons South Kentucky’s prospective interest income will be substantially lower than its historical interest income.

c. The annual savings from South Kentucky’s AMI system is estimated at \$727,332. This estimate is simply the number of meter reads monthly times \$1 times 12 months. One dollar was the cost to read meters at the time the AMI system was installed. This number is very conservative considering it is based on the number of meters being read at the time of installation.

d.

<b>Positions Vacated and Left Unfilled</b>		
Job Title	Duties	Position Value
Somerset Cashier	Process and reconcile Member Payments at Headquarter Locations	\$
Staking Engineer Supervisor	Oversight and support for Organization Operational Staking Program	\$
Energy Advisor	Provides member support. Focus is on member engagement programs, Energy Efficiency	\$
Lineman- Monticello District	Perform maintenance and improvements to distribution system	\$
Dispatch/Technical Services Manager	Dispatch Center Manager, Responsible for AMI technology, and Mapping oversight	\$
Key Accounts Representative	Liaison for Large Power/ Key Accounts	\$

e.

i. South Kentucky RECC has 4 district offices.

1. Albany KY located in Clinton Co – Southwest of Lake Cumberland with approximately 7,000 members within a 15-mile radius of the office.

2. Monticello KY located in Wayne Co – South of Lake Cumberland with approximately 10,000 members within a 15-mile radius of the office.

3. Jamestown KY in Russell County – Northwest of Lake Cumberland with approximately 9,000 members within a 15-mile radius of the office.

4. Whitley City KY in McCreary County – Southeast of Lake Cumberland with approximately 6,000 members within a 15-mile radius of the office.

ii. Historically, South Kentucky RECC contracted for 5 part-time leased employees through an agency called The Job Shop. One person performed duties at South Kentucky's Headquarters in Somerset and one person was at each District office. All 5 were classified as Cashiers doing entry-level work taking payments through South Kentucky's drive-through at each location. No benefits were provided. The hourly rate paid to The Job Shop was \$12.20/hr (Employee share = \$8.50/hr) except for Monticello which was slightly higher at \$12.96/hr (Employee share approx. \$9.00/hr) prior to COVID-19. All 5 positions were eliminated. However, it was later determined that South Kentucky needed to contract again for one part-time leased employee for South Kentucky's Monticello location. Because of the current hiring market, filling an entry level position at the previous rates was not possible. The hourly rate paid to The Job Shop was increased to \$15.25/hr (Employee share = \$10.00/hr).

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**AG’S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 21**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 21.** Refer to the Direct Testimony of Michelle D. Herrman (“Herrman Testimony”), page 7. Ms. Herrman states that the residential kWh sales in 2011 were 824,681,500, while at the end of the test year the sales were 776,790,917. Provide the total residential kWh sales for the years 2020, 2021, and all projections for 2022.

**Response 21.** Residential KWH Sales:

2020	774,594,770	Actual
2021	819,860,471	Actual
2022	808,771,000	Projected

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**REQUEST 22**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 22.** Refer to the Herrman Testimony, page 8. Ms. Herrman states that Exhibit MDH-2 shows the “stripped” OTIER and MDSC for the years 2018, 2019, and 2020 without the impact of unusual items occurring during those years.

a. Identify all items that were “stripped” from the OTIER and MDSC in Exhibit MDH-2, including the amounts of each item, and explain why they were removed.

b. Explain in detail whether the loan covenants are dependent on actual or “stripped” OTIER and TIER.

c. Explain how the patronage payout program works with EKPC, and ensure to discuss whether EKPC provides patronage payouts to South Kentucky RECC annually.

d. Explain in detail how the patronage payout program works with the Cooperative Finance Corporation (“CFC”), and whether a patronage amount is provided to South Kentucky RECC each year.

e. Explain the recapture of member bad debt process, and how it impacted the operating margins for 2020 positively.

f. provide the recapture of member bad debt amounts for 2015, 2016, 2017, 2018, 2019, 2020, and 2021.

**Response 22.**

a. a. The items removed to calculate the “stripped” TIER and OTIER were the cash portions of the EKPC and the bad debt recapture amount. The amounts are as follows:

Stripped				
	2018	2019	2020	
Margin Used for Ratio Calculation	2,913,002	365,507	2,935,330	
Less: Bad Debt Recapture	-	-	(1,491,306)	
Remove Items Impacting Ratios				
EKPC Cash Patronage	-	(201,318)	(720,779)	
CFC Cash Patronage	(24,566)	(69,845)	(46,193)	
Unmodified Operating Margins	2,888,436	94,344	677,052	

The items were removed to illustrate that these items have impacted South Kentucky’s financial operating ratio results of OTIER and MDSC, but are not financial operating results that South Kentucky can control, nor are they regularly reoccurring either at the same levels or at all.

The Bad Debt recapture, the amount of \$1,491,306, represents the amount from the first year that South Kentucky accomplished this type of recapture. The years of bad debt that were subject to being recaptured were the years since cooperative inception through 2015. While South Kentucky intends to continue the practice of recapturing bad debt, it does not expect to see the level of recapture affecting its operating margins. Please see Mr. Seelye’s exhibit WSS-4, Schedule 2.03 where it reflects the adjustment for the ongoing level of bad debt recapture in South Kentucky’s revenue request adjustments.

The Cash Patronage payouts from EKPC were the first cash payouts of patronage capital received by South Kentucky since the inception of the cooperative. As the first two and only two cash patronage payouts, South Kentucky has no expectation of receiving them in the future. No cash payout was received from EKPC in 2021. Similarly, South Kentucky did not retain these cash funds from EKPC. South Kentucky retired the cash patronage payouts received and returned them to its members. Therefore, these funds are not available for South Kentucky's use in operations and are not reflective of its ability to generate operating margins through rates.

The same holds true for the Cash Patronage payouts from CFC. They are not reflective of South Kentucky's ability to generate operating margins through rates. While South Kentucky regularly receives cash patronage payments from CFC, it does not control when or how much will be received.

Please see the calculation formulas for OTIER and MDSC as presented in South Kentucky's response to Request No. 37 below. Operating margins are used in the calculation of these financial ratios; however, the cash patronage payouts from EKPC and CFC are not reflected in operating margins, but are reflected in net margins.

- b. The loan covenants are based upon actual OTIER and TIER.
- c. South Kentucky does not have knowledge of the full details of EKPC's patronage payout program. A cash patronage payout has only been provided twice since the inception of the cooperative. Those two payouts were received in the years 2019 and 2020.



d. South Kentucky does not have knowledge of the full details of CFC's patronage payout program. A cash patronage amount has been provided to South Kentucky each year since 2012 in varying amounts. South Kentucky has no knowledge of the amount to be received, if any, until notified by CFC.

e. Please see South Kentucky's response to Commission Staff's Second Request No. 2a.

f. Bad debt recapture:

2015	0
2016	0
2017	0
2018	0
2019	0
2020	1,491,716
2021	64,273

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**REQUEST 23**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 23.** Refer to the Herrman Testimony, page 9.

- a. Explain in detail why payment processing fees have risen.
- b. Identify the type of payments South Kentucky RECC accepts without assessing a fee.
- c. Identify the type of payments South Kentucky RECC accepts only with a fee assessment.

**Response 23.**

- a. Payment processing fees are billed to South Kentucky from its third party processor for processing credit cards, ACH payments and check payments by phone or online. They have risen primarily due to consumer habit. More members are making payments using credit and debit cards, and ACH payments. Similarly, the prepay program has increased the number of payments received on an annual basis.
- b. South Kentucky accepts Visa and Mastercard, Checks and Cash.
- c. South Kentucky does not assess any fees on payments.

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**REQUEST 24**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 24.** Refer to the Herrman Testimony, page 10.

a. Ms. Herrman states that there are 5 vacant positions due to retirement and resignations, while the Company is seeking to fill one vacant position, but as aforementioned, Mr. Simmons asserted there were 6 vacant positions that were not filled and providing cost containment savings to the members. Reconcile the conflicting information.

b. Provide the job title, duties, and salary/benefits for the one vacant position that South Kentucky RECC is seeking to fill, and explain why it is necessary to fill this position.

**Response 24.**

a. Mr. Simmons was referring to the number of positions that have been vacated and subsequently eliminated. Mrs. Herrman was referring to the number of positions that are vacant, but that have not been subsequently eliminated. To further explain there are five positions that South Kentucky would like to fill, with four of those being

delayed until South Kentucky has the financial ability to do so. South Kentucky is actively seeking to fill the Director of Corporate Services as noted in b. below.

Three of these positions are vacant because of resignation or retirement. One position would be considered a new role, but would have a direct effect on South Kentucky's operating margins. That position being a credit and collections representative. Below is a summary of the positions and position values:

Job Title	Duties	Position Value
Safety and Loss Control Coordinator	Assist in monitoring our safety program; Lead in investigating theft of service	\$ [REDACTED]
Accountant/Regulatory Coordinator	Various accounting functions and regulatory compliance support	\$ [REDACTED]
Member Service Representative- District	Member Service Support to include processing payments and service orders	\$ [REDACTED]
Credit and Collections Representative	Responsible for the cooperative's delinquent collection process	\$ [REDACTED]

b. Director of Corporate Services, which includes management of South Kentucky's Human Resources and Safety groups. The market value (mid-point) of this position in South Kentucky's wage and salary plan is \$ [REDACTED] and the benefits are the same as for all employees. The position is critical to South Kentucky's organization. Human Resources and Safety are two of the most important areas where the co-op must have strong management.

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**REQUEST 25**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 25.** Refer to the Direct Testimony of Mr. William Seelye (“Seelye Testimony”), page 12.

- a. Provide the amount of increased labor expenses associated with wage increases that were included as a pro forma adjustment to the test year.
- b. Provide the salary increase of the South Kentucky RECC’s CEO for the test year.
- c. Provide the salary, and the salary increase, of South Kentucky’s CEO from 2012- the present.
- d. Explain why the Board of Director election costs are \$60,000 per election, and be sure to discuss whether the Company has attempted any cost saving measures for the elections.

**Response 25.**

- a. See Exhibit WSS-4, Schedule 2.01, to Mr. Seelye’s Direct Testimony.
- b. See Exhibit WSS-4, Schedule 2.01, to Mr. Seelye’s Direct Testimony.

c.

**Position - President & CEO**

<b>Year</b>	<b>Base Wage</b>	<b>Percent Increase</b>
2012	\$ 190,340.80	
2013	\$ 200,012.80	5.08%
2014	\$ 200,012.80	0.00%
2015	\$ 206,024.00	3.01%
2016	\$ 206,024.00	0.00%
2017	\$ 212,222.40	3.01% Retired 03/17
2018	\$ 190,008.00	-10.47% Promotion of VP of Engineering & Operations
2019	\$ 190,008.00	0.00% Retired 05/19
2020	\$ 250,016.00	31.58% New Hire 12/20
2021	\$ 250,016.00	0.00%
2022	\$ 250,016.00	0.00%

d. In late 2012, four South Kentucky directors and board counsel resigned at the same meeting. For years prior to that time directors were elected using an antiquated Nominating Committee model which virtually assured that incumbent directors were reelected for multiple four-year terms. Between the time these four directors resigned and the 2013 election to replace them was scheduled the remaining directors completely reformed South Kentucky’s director election process by eliminating the Nominating Committee model and replacing it with revised director qualification and election process bylaws. In the 2013 election approximately 20-25 individuals self-nominated and qualified to run for the four vacant board seats. In order to insure a fair and efficient election which all South Kentucky members could have confidence in South Kentucky’s Board of Directors explored several options and ultimately decided to hire a nationally known consulting company, Survey and Ballot Systems, Eden Prairie, Minnesota, to develop and conduct a program to conduct South Kentucky’s elections. The program, which has now been in place for nine election cycles, provides for both online and paper ballot voting by

South Kentucky's members. Survey and Ballot Systems counts the votes and provides election results almost immediately after the voting deadline passes. South Kentucky recognizes that the cost for its elections is significant but has weighed this cost against the confidence of its members that board elections are fairly conducted. Recently, South Kentucky's Board of Directors has discussed alternative methods for conducting less expensive board elections. No decision has been made on this issue. However, it is likely that discussion and exploration of the issue will continue.

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**REQUEST 26**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 26.** Refer to the Seelye Testimony, page 13. Explain what the non-recurring back-tax payment of \$181,484 is, and why it is removed from the test year expenses.

**Response 26.** Please see South Kentucky's response to Commission Staff's Second Request No. 18.



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**REQUEST 27**

**RESPONSIBLE PERSON:** Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 27.** Refer to the Seelye Testimony, pages 16-36. Explain whether the class cost of service study was performed in line with recent Commission precedent.

**Response 27.** Confirmed. The Commission has stated that the zero-intercept methodology, which is the methodology used in South Kentucky's cost of service study for the classification of distribution fixed costs, is preferred to the minimum system methodology. See Commission's Order in Case No. 2020-00131 dated September 16, 2020, at page 12.

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**REQUEST 28**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 28.** Refer to the Herrman Testimony, page 8, wherein she discusses the 2018 changes made to the Federal Farm Bill and the RUS Cushion of Credit Interest program. Refer also to the June 7, 2019 RUS announcement regarding changes to the RUS Cushion of Credit Program that included details about the changes in interest rates noted by Ms. Herrman as well as the ability to utilize Cushion of Credit deposit amounts to prepay RUS/FFB loans without penalty from the period of December 20, 2018, until September 30, 2020.

a. Indicate whether South Kentucky RECC sought and/or obtained prepayment without penalty authorization for any of its RUS/FFB loans. If so, describe in detail and provide copies of all applicable correspondence between South Kentucky RECC and the RUS. If not, explain why it did not do so.

b. Indicate whether South Kentucky RECC considered prepayment without penalty of any RUS/FFB loans since the Cushion of Credit interest income rate was going to be reduced to the “1-year variable treasury rate” on October 1, 2021. If so, describe in detail those considerations. If not, explain why it did not make those considerations.

c. Provide a schedule as of March 31, 2020, December 31, 2020, and December 31, 2021, showing the RUS Cushion of Credit amounts by deposit date and in total.

d. Confirm that there no longer remains the ability to prepay without penalty RUS/FFB loans with Cushion of Credit deposit amounts. If not confirmed, explain the response in detail.

e. Describe in detail South Kentucky RECC's plans regarding the utilization of the remaining RUS Cushion of Credit deposit amounts.

f. Describe in detail if there has been some utilization of South Kentucky RECC's RUS Cushion of Credit deposit amounts since the enactment of the 2018 Farm Bill.

g. Describe the prepayment penalties applicable on each of the currently outstanding RUS/FFB debt issuances.

**Response 28.**

a. South Kentucky did not seek to prepay any of its RUS/FFB loans. Please see South Kentucky's response to Commission Staff's Second Request No. 1.

b. Please see South Kentucky's response to Commission Staff's Second Request Nos. 1 and 6.

c.

<b>Cushion of Credit Balance</b>	
31-Mar-20	29,163,812.92
31-Dec-20	30,171,214.13
31-Dec-21	31,065,537.90

d. This is confirmed.

e. Please see South Kentucky's response to Commission Staff's Second Request No. 6.

f. Yes, beginning in December 2021, South Kentucky began using the Cushion of Credit balance to pay the RUS/FFB debt service when due.

g. South Kentucky has not performed research into prepaying its RUS/FFB debt.

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**REQUEST 29**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 29.** Refer to the Herrman Testimony, Exhibit MDH-2.

a. Provide in electronic format, with all formulas in place, and provide all workpapers relied upon to populate the data in the exhibit.

b. Provide the definitions of TIER, OTIER, and MDSC as used in the calculations represented.

**Response 29.**

a. Please see attached. The attachment is an Excel spreadsheet which is being uploaded into the Commission's electronic filing system separately. Please note that this exhibit was compiled using CFC's 2020 KRTA report ratios 6-11. These ratios were used to populate the Actual Ratio results for TIER, OTIER, MDSC.

b. Please see South Kentucky's response to Request No. 37 below. Also, please see South Kentucky's response to Commission Staff's Second Request No. 5.

07/31/2021

**2020 Key Ratio Trend Analysis (KRTA)  
South Kentucky Rural Electric Cooperative Corporation (KY054)**

Year	System Value	US Total			State Grouping			Consumer Size			Major Current Power Supplier			Plant Growth (2015-2020)		
		Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank	Median	NBR	Rank
<b>FINANCIAL (RATIOS 6-32)</b>																
<b>RATIO 6 --- TIER</b>																
2016	2.54	2.62	809	440	2.77	22	14	2.54	39	20	2.99	16	14	2.57	253	132
2017	2.81	2.57	813	324	1.97	22	6	2.54	40	16	2.35	16	5	2.55	239	93
2018	2.34	2.80	814	567	2.74	22	17	2.79	40	26	2.79	16	14	2.73	230	160
2019	2.20	2.64	816	571	2.43	22	17	2.77	36	27	2.58	16	15	2.61	253	175
2020	2.64	2.80	815	456	2.81	22	16	2.75	39	21	2.84	16	13	2.84	249	144
<b>RATIO 7 --- TIER (2 OF 3 YEAR HIGH AVERAGE)</b>																
2016	2.90	2.79	809	364	3.10	22	14	2.66	39	15	3.61	16	14	2.68	253	104
2017	2.72	2.77	813	430	2.69	22	11	2.76	40	22	3.12	16	10	2.75	239	124
2018	2.67	2.87	814	475	2.68	22	12	2.91	40	25	2.86	16	11	2.80	230	129
2019	2.57	2.90	816	524	2.58	22	12	2.98	36	27	2.66	16	11	2.85	253	155
2020	2.49	2.98	815	564	3.05	22	18	2.93	39	28	3.15	16	15	2.94	249	175
<b>RATIO 8 --- OTIER</b>																
2016	1.25	1.94	809	708	1.32	22	12	1.92	39	36	1.24	16	8	1.92	253	209
2017	1.32	1.94	813	699	1.39	22	12	2.00	40	35	1.39	16	9	1.97	239	207
2018	1.54	2.17	814	686	1.70	22	14	2.17	40	32	1.70	16	11	2.11	230	190
2019	1.07	2.03	816	774	1.39	22	18	1.98	36	36	1.39	16	14	1.98	253	239
2020	1.53	2.24	815	695	1.89	22	16	2.11	39	32	1.89	16	13	2.29	249	215
<b>RATIO 9 --- OTIER (2 OF 3 YEAR HIGH AVERAGE)</b>																
2016	1.47	2.10	809	701	1.74	22	16	1.98	39	35	1.66	16	10	2.03	253	216
2017	1.28	2.07	813	756	1.48	22	14	2.02	40	38	1.45	16	9	2.06	239	219
2018	1.43	2.23	814	742	1.67	22	13	2.32	40	38	1.53	16	9	2.17	230	205
2019	1.43	2.24	816	761	1.63	22	15	2.27	36	35	1.55	16	11	2.15	253	232
2020	1.54	2.35	815	739	1.92	22	17	2.26	39	38	1.92	16	14	2.36	249	222
<b>RATIO 10 --- MODIFIED DSC (MDSC)</b>																
2016	1.44	1.83	809	679	1.67	22	16	2.00	39	36	1.54	16	10	1.77	253	211
2017	1.38	1.82	813	716	1.59	22	15	1.79	40	38	1.46	16	9	1.81	239	210
2018	1.58	1.92	814	620	1.74	22	16	1.84	40	31	1.68	16	10	1.89	230	174
2019	1.36	1.91	816	739	1.82	22	21	1.91	36	33	1.82	16	15	1.86	253	232
2020	1.53	1.96	815	651	1.85	22	19	1.81	39	30	1.82	16	13	2.02	249	203
<b>RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)</b>																
2016	1.57	1.94	809	657	1.68	22	16	2.01	39	35	1.62	16	10	1.86	253	206
2017	1.41	1.95	813	754	1.65	22	18	2.00	40	39	1.60	16	12	1.94	239	221
2018	1.51	1.96	814	714	1.75	22	17	1.94	40	38	1.68	16	11	1.93	230	204
2019	1.48	2.00	816	730	1.77	22	20	1.99	36	34	1.70	16	14	1.94	253	227
2020	1.56	2.05	815	690	1.91	22	20	2.01	39	35	1.91	16	14	2.03	249	214

ATTACHMENTS  
ARE EXCEL  
SPREADSHEETS  
AND UPLOADED  
SEPARATELY

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**REQUEST 30**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 30.** Refer to the Seelye Testimony, pages 10-11, wherein he discusses the definition and computation of TIER utilizing the following formula:

$$\text{TIER} = \text{Interest on Debt} + \text{Net Operating Margins/Interest on Debt}$$

Refer also to the definition of TIER found in South Kentucky RECC's loan documents with the RUS. Refer also to Exhibit WSS-2, and to the proforma adjustment reducing Cushion of Credit Interest Income by \$1.402 million as calculated on Schedule 2.07. Refer finally to the statement of operations of the test year depicted in the same format as RUS reporting requirements provided in response to PSC Staff Request 1-54 page 2 of 3.

a. Provide the actual definition of TIER as stated in South Kentucky RECC;s loan documents with the RUS.

b. Explain why Mr. Seelye relied upon "Net Operating Margins" in the numerator of the formula to determine TIER as opposed to the RUS definition of Patronage Capital or Margins in the numerator.



c. Confirm that Mr. Seelye agrees “Net Operating Margins” is different than the RUS definition of Patronage Capital or Margins applicable to the numerator in the formula to determine TIER.

d. Confirm that Mr. Seelye’s definition depicted in testimony and in his quantifications of the deficiency is actually consistent with the RUS definition of OTIER.

e. Confirm that the Company’s test year actual RUS Cushion of Credit interest income was reported on line 22 “Non-Operating Margins – Interest” in its statement of operations for the test year.

f. Explain why the \$1.402 million proforma adjustment (Schedule 2.07) was removed from the level of “Net Operating Margins” on Exhibit WSS-2 instead of “Non-Operating Margins – Interest,” which Mr. Seelye has excluded in his calculation of TIER.

g. Referring to the statement of operations for the test year, explain all reasons why the amounts on Line 22 “Non-Operating Margins – Interest” should not be included as part of the numerator in the calculation of TIER and the resulting revenue deficiency. Cite to and provide a copy of all authorities relied on for your response.

h. Referring to the statement of operations for the test year, explain all reasons why the amounts on Line 25 “Non-Operating Margins – Other” should not be included as part of the numerator in the calculation of TIER and the resulting revenue deficiency. Cite to and provide a copy of all authorities relied on for your response.

i. Referring to the statement of operations for the test year, explain all reasons why the amounts on Line 26 “Generation & Transmission Capital Credits” should not be

included as part of the numerator in the calculation of TIER and the resulting revenue deficiency. Cite to and provide a copy of all authorities relied on for your response.

j. Referring to the statement of operations for the test year, explain all reasons why the amounts on Line 27 “Other Capital Credits & Patronage Divid.” Should not be included as part of the numerator in the calculation of TIER and the resulting revenue deficiency. Cite to and provide a copy of all authorities relied on for your response.

k. Does Mr. Seelye believe that his definition of TIER and the calculated revenue deficiency was in error? If not, explain why not. If so, provide revised quantifications of the deficiency based on the correct calculation of TIER.

**Response 30.**

a. Please see South Kentucky’s response to Commission Staff’s Second Request No. 5.

b. The definition that Mr. Seelye used for “TIER” excludes non-cash, non-operating G&T credits and other non-cash non-operating credits. This is the definition that the Commission has traditionally used for TIER in setting rates for electric cooperatives in Kentucky. See the Commission’s Order in Case No. 2011-00096, dated March 30, 2020, at page 28. The Commission has traditionally authorized TIERs of 2.0 with TIER calculated in a manner that excludes non-cash margins. While the Commission has referred to a times interest earned ratio as “TIER”, cooperatives will often refer to this formula as an “Operating Times Interest Earned Ratio” or “OTIER”. Importantly, in its Order in Case No. 2018-00407 authorizing the use of streamlined ratemaking process for

cooperatives in Kentucky, the only specification for a times interest earned ratio is for the use of OTIER. The Commission's Order states that "OTIER should be calculated in the same manner as the Rural Utilities Service and, thus, should exclude generation and transmission capital credits, other capital credits, patronage, and other interest."

(Emphasis added.)

In working with hundreds of electric cooperatives across the United States, OTIER is generally the times interest earned metric used to set rates, although rate of return on rate base is also utilized for cooperative utilities. G&T capital credits are generally excluded from the numerator in the TIER calculations by electric cooperatives in determining their revenue requirement because there is no assurance that they will be provided in the future and, more importantly, because G&T credits are non-cash and non-operating income realized by the cooperative, with no assurance that actual cash capital credit payments will ever be provided. For example, because of a recent G&T bankruptcy in Texas, electric distribution cooperatives in that state are writing off billions of dollars in G&T capital credits that were previously recorded as income. This underscores the reason that G&T capital credits should not be included in the TIER calculation.

c. Confirmed. As explained in response to sub-part b, Mr. Seelye relied on the definition for TIER that has been used in South Kentucky's prior rate cases. Consistent with Commission practice, Mr. Seelye does not believe that it is appropriate to include non-cash, non-cash G&T credits in the calculation of TIER. See response to sub-part b.

d. Confirmed. Mr. Seelye's used the definition of TIER used in prior South Kentucky rate cases. See response to sub-part b.

e. Confirmed.

f. Unlike G&T credits and other non-cash margins, cushion of credit interest resulted in cash income to the cooperative. Over the past several years, South Kentucky has relied heavily on cushion of credit to avoid increasing its rates. The reduction in these cash earnings has put pressure on South Kentucky to increase its rates. Because the cushion of credit revenue were cash amounts, it is appropriate to include these credits in the TIER calculations in this proceeding. However, the approach that South Kentucky is taking with respect to the calculation of TIER could more accurately be referred to as a "stripped TIER" because of the inclusion of cushion of credit income in the formula.

g. See response to sub-part f.

h. These are non-cash credits for which the cooperative has no certainty of receiving in the future, with as cash payments or as future non-cash credits. The basis for excluding these credits is the same as for the exclusion of G&T credits as explain in the response to sub-part b.

i. See response to sub-part b.

j. These are non-cash credits for which the cooperative has no certainty of receiving in the future, either as cash payments or as future non-cash credits. The basis for excluding these credits is the same as for the exclusion of G&T credits as explained in the response to sub-part b.

k. No. See above responses.

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**REQUEST 31**

**RESPONSIBLE PERSONS:** Michelle Herrman and Steve Seelye

**COMPANY:** South Kentucky RECC

**Request 31.** Refer to the statement of operations for the test year depicted in the same format as RUS reporting requirements provided in response to PSC Staff Request 1-54, page 2 of 3. Refer further to the amounts depicted on Line 26 “Generation & Transmission Capital Credits.” Refer also to the Herrman Testimony, page 8. Wherein she discusses cash patronage payouts from EKPC for the years 2019 and 2020.

a. Describe the source(s) of the “Generation & Transmission Capital Credits,” how they are determined, how often they are determined, and how they are assigned to South Kentucky RECC. Cite to and provide a copy of all authorities and source documents relied on for your response.

b. Does the RUS remove “Generation & Transmission Capital Credits” from the calculation of TIER to evaluate the financial condition of the cooperative? Explain in detail. Cite to and provide a copy of all authorities and source documents relied on for your response.

c. Provide the amounts and dates of the recorded cash patronage payouts from EKPC for the years 2019 and 2020.

d. Provide the typical accounting entries performed to record the “Generation & Transmission Capital Credits” and the cash patronage payouts.

e. Provide a copy of the investment agreement between South Kentucky RECC and EKPC.

f. Indicate which line the cash patronage payouts are recorded upon in the statement of operations.

g. Do the “Generation & Transmission Capital Credits” recorded on the statement of operations typically involve cash payments in the year recorded? If not, explain how and when South Kentucky RECC expects to receive the benefits of the “Generation & Transmission Capital Credits” for each of its applicable investments.

h. Why did South Kentucky RECC receive the cash patronage payouts from EKPC for the years 2019 and 2020?

i. Describe how often South Kentucky RECC typically receives cash patronage payouts from EKPC.

**Response 31.**

a. The Generation & Transmission Capital Credits come from South Kentucky’s power supplier, EKPC. South Kentucky does not know the full details on how these are determined. South Kentucky typically receives a non-cash allocation of Capital Credits in years where EKPC has positive net margins. However, this allocation is not typically cash. South Kentucky has only received a cash payout in the years 2019 and

2020. South Kentucky has no control over this non-cash allocation.

b. RUS does not remove the Generation & Transmission Capital Credits from South Kentucky's calculation of TIER. However, RUS does not include this non-cash item in South Kentucky's calculation of OTIER nor does RUS include the non-cash item in its MDSC calculation. Please also see South Kentucky's response to Request No. 37 below and South Kentucky's response to Commission Staff's Second Request No. 5.

c. June 5, 2019 in the amount of \$201,317.92

July 22, 2020 in the amount of \$720,778.97

d.

1. Patronage capital allocations from EKPC are recorded on line 26 (account #423.00) of the statement of operations as a credit, and on line 8 (account #123.10) of the balance sheet as a debit.

2. Patronage capital payouts from EKPC are recorded on line 15 (account #131.10) of the balance sheet as a debit and line 8 (account #123.10) of the balance sheet as a credit.

e. There is no investment agreement between South Kentucky RECC and EKPC.

f. Patronage capital payouts from EKPC are recorded on line 15 (account #131.10) of the balance sheet and line 8 (account #123.10) of the balance sheet.



g. Generation & Transmission Capital Credits recorded on the statement of operations do not typically involve cash payments in the year recorded. South Kentucky RECC received EKPC's retirement of capital credits from the inception of the Cooperative through 1967 on 6/14/19. South Kentucky RECC received EKPC's retirement of capital credits from 1968 through 1975 on 7/29/20. These are the only two cash patronage payouts ever received from EKPC. EKPC's Board of Directors make the decision as to how and when to provide patronage to South Kentucky. South Kentucky does not have knowledge as to how they arrive at that decision.

h. South Kentucky is unsure why EKPC determined to provide a cash patronage payout for the years 2019 and 2020.

i. The calendar years 2019 and 2020 were the only two years since inception that cash patronage payouts were received from EKPC.

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**REQUEST 32**

**RESPONSIBLE PERSON: Michelle Herrman**

**COMPANY: South Kentucky RECC**

**Request 32.** Refer to the South Kentucky RECC balance sheet reflected in Exhibit 17 and further to the \$78.2 million “Investment in East Kentucky Power Cooperative.” Provide a breakdown of this balance between South Kentucky RECC cash investment and assigned capital credits from EKPC for each year since inception.

**Response 32.** Please see attached.

INVESTMENT LEDGER

TYPE

VALUE AT  
MATURITY

INTEREST  
DUE

DESCRIPTION *East Kentucky R.E.C.*

DATE		ITEM	REFERENCE	INTEREST			✓	PRINCIPAL		
MONTH	YEAR			DEBIT	CREDIT	BALANCE		DEBIT	CREDIT	BALANCE
Oct	61	Year 1957	1985				334918			
		Year 1958					1605636			
		Year 1959					3938061			
		Year 1960					3490457		9369072	
Feb	63	Year 1961	2089				3527424			
		Year 1962					3431252		16327748	
Jan	64	Year 1963	2164				910711		17238459	
Oct	65	Year 1964	2283				7893333			
-	-	Years 65-66-67	-				-0-		20131792	
Jan	69	Year 1968	2522				2689027		22820819	
Jan	70	Year 1969	2576				6504733		29325552	
12/31/70		Year 1970	2642				4504200		33829752	
12/31/71		Year 1971	2707				19100000			
	31		2712					240914	52688838	
12/31/72		Year 1972	2776				18900000		71388838	
1/31/73			2780				1602251		72991689	
12/31/74		Year 1973	2835				19218000		92209689	
12/31/76		Year 1976	3093				9600000		101809689	
12/31/81		Year 1981	3867				14170000 ✓		115979689	
8/31/82			3990				47112813 ✓		163092002	
12/31/83			4244				152567911 ✓		315659913	
12/31/85		Year 1985	4637				51672406		367332319	

TYPE East Ry Power

VALUE AT  
MATURITY

INTEREST  
DUE

DATE		ITEM	REFERENCE	INTEREST			✓	PRINCIPAL		
MONTH	YEAR			DEBIT	CREDIT	BALANCE		DEBIT	CREDIT	BALANCE
12/31	86	Year 1986	4829				48735809		4160168128	
12/31	87	Year 1987	5017				42555173		458623301	
12/31	88	Year 1988	5225				31890000		490513301	
1/31	89	Bal. For Year 1988	5230				3705489		494218780	
12/31	89	Year 1989	5436				38056911		532275701	
12/31	90	Year 1990	5645				37359782		569635483	
12/31	91	Year 1991	5950				40600000		618235483	
1/31	92	Bal. For Year 1991	5968				2026049		62241532	
12/31	92	Year 1992	6137				10700000		72941532	
1/31	93	Bal. For Year 1992	6158				12912859		7421154391	
11/30	93	Special assignment 1990	6328				9768200			
		1991	6328				14530000			
		1992	6328					784000	756611591	
12/31	01	Year 2001	8325				322121800		1078733491	
12/31	02	Year 2002	8557				398534800		147826291	
12/31	03	Year 2003	8775				322366794		1800635085	
1/31	09	Year 2008	9919				105989800		1960621885	
1/31	10	Bal. for 2008 + year 2009	10656				885851912		2096676797	
1/31	11	Year 2010	10476				375805902		2469282697	
1/31	12	Bal. for 2010 + year 2011	10670				673811128		3342093827	
4/30	12	Adj. year 2011	10809					17101359	3324992468	
1/31	13	Year 2012	10975				614218962		3939211430	
4/30	13	Adj. year 2012	11030					11711757	39274910675	
1/31	14	Year 2013	11202				804469485		4731967158	
4/30	14	Adj. Year 2013	11244					13354088	478615070	
1/31	15	Year 2014	11370				698922440		5417537510	
4/30	15	Adj. Year 2014	11407				48437780		5465975290	
1/31	16	Year 2015	11569				87637661		605961174951	
5/31	16	Adj. Year 2015	11633					444264	6058163487	
1/31	17	Year 2016	11757				623463825		643627312	

INVESTMENT LEDGER

TYPE

VALUE AT  
MATURITY

INTEREST  
DU

DESCRIPTION *East KY Payees*

DATE		ITEM	REFERENCE	INTEREST			PRINCIPAL		BALANCE
MONTH	YEAR			DEBIT	CREDIT	BALANCE	DEBIT	CREDIT	
1/31/18		<i>Unan 2017</i>	<i>JE 11940</i>				259 257 690		60328 850 02
1/31/19		<i>Unan 2018</i>	<i>JE 12123</i>				471 275 251		74041 120 253
4/30/19		<i>Pd. Unan 2018</i>	<i>JE 12163</i>					19 754 35	7421 848 18
1/14/10		<i>Cap. G. Inception - 1967</i>	<i>CR</i>					20 151 792	7220 53 026
1/31/20		<i>Unan 2019</i>	<i>JE 12305</i>				510 860 700		7892 91 3726
5/31/20		<i>Pd. Unan 2019</i>	<i>JE 12364</i>					23 924 08	7890 521 317
7/29/20		<i>1968-1975 Limited Credit</i>	<i>CR</i>					72 077 897	7818 44 2421
1/31/21		<i>Unan 2020</i>	<i>JE 12417</i>				335 26 4969		8153 708 290

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 33**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 33.** Refer to the statement of operations for the test year depicted in the same format as RUS reporting requirements provided in response to PSC Staff Request 1-54, page 2 of 3. Refer also to the Herrman Testimony, page 8, wherein she discusses payouts from CFC for the years 2018, 2019, and 2020.

- a. Describe the source(s) of the CFC payouts received, how they are determined, and how often they are determined.
- b. Provide the amounts and dates of the recorded payouts from the CFC for the years 2018, 2019, and 2020.
- c. Provide an illustration of the typical accounting journal entries performed to record the payouts from the CFC by RUS account and the calculation(s), if any, that enter into the journal entries as and when recorded.
- d. Indicate which line the CFC payouts are recorded upon in the statement of operations.
- e. Explain in detail whether the CFC payouts typically involve cash payments.

f. Why did South Kentucky RECC receive the payouts from the CFC for the years 2018, 2019 and 2020?

g. Describe how often South Kentucky RECC typically receives similar payouts from the CFC.

**Response 33.**

a. The Cooperative Finance Corporation, “CFC”, is one of South Kentucky’s lenders. South Kentucky does not have knowledge of how they determine the patronage payout amount.

b.

<b>CFC Cash Payouts</b>		
	Date	
Year	Received	Amount
2018	8/30/2018	24,565.98
2019	9/12/2019	69,844.97
2020	9/18/2020	46,192.78

c.

<b>Typical Journal Entry Based Upon 2020 Payout</b>				
Date	Description	Account	Debit	Credit
9/30/2020	Temporary Investment- CFC	136.00	46,192.78	
	Patronage Capital From Associated Corporations	123.10		46,192.78
	To record capital credit retirement for FY95 and FY20 from CFC.			

d. Patronage capital payouts from CFC paid to South Kentucky by depositing into commercial paper are recorded on line 18 (account #136.00) of the balance sheet and line 8 (account #123.10) of the balance sheet.

e. CFC typically provides non-cash patronage capital allocations which are separate from the CFC payouts. While CFC has made both non-cash allocations and cash

payouts to South Kentucky each year since 2012, the amounts have varied. South Kentucky's operations specifically do not generate the cash payout determination. Since there is no control by South Kentucky in monitoring or guaranteeing a cash payout amount, it is unreasonable to rely on it to assist the cooperative in achieving its OTIER or TIER requirement each year.

- f. The payouts were determined by CFC and not South Kentucky.
- g. South Kentucky has typically received payouts in varying amounts from CFC annually. South Kentucky has not control over when and how much it will receive. It is determined by CFC.



**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 34**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 34.** Refer to Exhibit 17, page 18 of 23, which contains the Notes to the Financial Statements Note N – Subsequent Event in regards to the \$44 million long-term debt funding agreement entered into with the RUS in February 2021. Provide a list of all draws from this new funding agreement through December 2021, and all that the Company has budgeted or expects in the first six months of 2022.

**Response 34.** South Kentucky did not draw from this funding agreement in 2021. South Kentucky made a draw from this funding in January 2022 in the amount of \$10,000,000. South Kentucky does not expect to make any additional withdrawals within the first six months of 2022.

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 35**

**RESPONSIBLE PERSON: Michelle Herrman**

**COMPANY: South Kentucky RECC**

**Request 35.** Provide a trial balance with all balance sheet and income statement accounts and subaccounts for each month from January 2019 through December 2021 and each month thereafter for which actual information is available, and as actual information for each subsequent month is available throughout the pendency of this proceeding. The income statement revenue and expense amounts provided should be amounts by month and not year to date. Consider this a continuing request.

**Response 35.** Please see attached.

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	17,253.59
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	528,437.99
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	1,648.90
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	62,969,972.18-
108.70	ACC PROV FOR DEPR-OFFICE FURN	163,938.10-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	6,195,441.88-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	49,328.37-
108.73	ACC PROV FOR DEPR-STR & IMPR	2,159,413.93-
108.74	ACC PROV FOR DEPR-LAB EQUIP	126,511.03-
108.75	ACC PROV FOR DEPR-COMM EQUIP	1,657,840.45-
108.76	ACC PROV FOR DEPR-MISC EQUIP	226,563.20-
108.77	ACC PROV FOR DEPR-STORES EQUIP	181,116.03-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	130,071.48-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	828,335.99-
108.80	RETIREMENT WORK IN PROGRESS	74,854.84
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	387,377.04-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	36,140.39
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	24,793.32
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	27,432.50
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	27,432.50-
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	76,626,151.82
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	1,524,183.00
123.23	OTHER INVEST IN ASSOC ORG	9,335.11
123.24	INVEST CTC NON-INTEREST BEARING	47,816.62
124.00	OTHER INVESTMENTS	133.04
124.01	OTHER INVEST-ECONOMIC DEV LOANS	3,752,632.12
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	2,144,288.74
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	942,809.37
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	1,010.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET)	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	15,650.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	3,374,000.00
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	5.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	7,000,000.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	103,148.04
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	60,908.96
136.13	TEMP INVEST-MONTICELLO BANKING	133,664.53
136.14	TEMP INVEST-1ST NATL BK OF R SPG	91,131.34
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	43,809.77
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	242,691.30
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	958,570.81
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	5,864,167.56
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	79,181.23
142.13	CUSTOMER ACCTS REC-CRISIS	462,769.43
142.14	CUST ACCTS REC-SUMMER COOLING	9,774.00-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	88,051.04
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	438,432.42-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	479,307.66-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	2,910,686.12
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	16,688.62-
143.03	OTHER ACCTS RECEIVABLE - NOVA	297,228.13
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	147.54-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.83-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	22.67
143.17	OTHER ACCTS REC-DENTAL INSURANCE	3.20-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	111.50-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	137,960.03
143.34	OTHER ACCTS REC - ACRE	111.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	7,991.35-
143.44	OTHER A/R - GUARDIAN VISION INSU	48.64-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	495,260.87-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	51,706.08
154.10	PLANT MATERIAL & OPER SUPPLIES	1,275,127.77
154.20	VEHICLE PARTS INVENTORY	105,454.42
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	65,497.28
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	29,873.18
155.20	MERCHANDISE INV - ETS HEATERS	5,668.19
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	171.72
165.10	PREPAYMENTS - INSURANCE	278,970.29
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,000.89-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48
165.23	OTHER PREPAYMENTS (DP MAINT)	112,429.07
165.24	PREPAYMNTS - BOARD ELECTION	14,872.00
171.00	INTEREST & DIVIDEND REC (CFC)	23,866.76
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	9,476,511.70
182.30	OTHER REG ASSET-DEF METER RETIRE	1,669,457.86
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	293,967.07
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	85,504.32
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	2,139,145.77
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	15,325.07
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,159,956.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	120,044,325.35-
201.20	PATRONAGE CAPITAL ASSIGNABLE	1.28-
208.00	DONATED CAPITAL	252,498.92-
214.30	ACCR OTHER COMPREHENSIVE INCOME	2,868,076.77
217.00	RETIRED CAPITAL CREDITS-GAIN	1,784,085.63-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	2,944,552.49-
219.10	OPERATING MARGINS	5,615,181.90-
219.11	OPERATING MARGINS-ACCTNG CHG2016	7,217,780.90-
219.20	NON-OPERATING MARGINS	1,563,725.79-
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	6,693,823.05-
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	2,640,000.08-
224.16	LTD-REA ECON DEV NOTES EXECUTED	3,280,826.13-
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	2,566,000.00-
224.19	OTHER LTD - COBANK	49,222,580.53-
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	2,628,981.15-
224.22	CURRENT MATURITIES-LTD-CFC	1,140,587.27-
224.24	RUS - LONG-TERM DEBT-FFB LOANS	116,436,876.10-
224.25	RUS - FFB NOTES EXECUTED - DEBIT	17,000,000.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	424,259.59-
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	3,541,392.83-
224.31	CURRENT MATURITIES=LTD-RUS	335,715.29-
224.32	CURRENT MATURITIES-LTD-CITY MONT	146,666.66-
224.33	CURRENT MATURITIES-LTD-FFB	2,355,423.30-
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	27,526,748.89



ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	8,703,572.35-
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	840,552.21-
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	9,550,375.00-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	1,737.54
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	284,700.00-
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	158,953.59-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	6,735.93-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	1,682,464.08-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	149,990.00-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	4,682.48-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	2,851.92-
236.50	ACCRUED KY SALES TAX - CONSUMERS	160,425.13-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	79,748.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	412.11-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	155,053.96-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	2,843.64-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	7,366.15-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	39,105.60-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	89.97-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	22.28-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	5,579.93-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	31,418.05-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	237.79-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	48,337.35-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	65,093.12-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	271,023.00-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.51-
237.31	OTHER INTEREST ACC (CFC-LTD)	77,524.92-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	408.03-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	18,341.65-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,341.78-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	690.93-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	785.85-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	12.54-
241.27	LOCAL TAX W/H - WAYNE COUNTY	863.91-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	964.33-
241.29	LOCAL TAX W/H - JAMESTOWN	6.42-
241.30	LOCAL TAX W/H - SOMERSET	5,630.49-
241.50	MONTICELLO - FRANCHISE TAX	12,908.56-
241.51	ALBANY - FRANCHISE TAX	2,925.22-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	378,105.77-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	1,148,651.72-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	320,997.69-
252.01	CUST ADV CONST (QUES PERM SER)	50,945.88-
252.02	CUST ADV CONST (URD EXTENSIONS)	16,387.50-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	11,501.23-
252.06	CUST ADV CONST(M H OVER 1000')	21,293.20-
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	15,275.54-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	0.00
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	52,264.44
361.00	STRUCTURE & IMPROVE (DISTPLANT)	17,823.85
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	138,936.07
362.02	STATION EQUIP-OTHER SCADA EQUIP	664,092.82
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	62,175,965.09
365.00	OVERHEAD CONDUCTORS & DEVICES	64,469,275.38
366.00	UNDERGROUND CONDUIT	622,969.58
367.00	UNDERGROUND CONDUCTORS & DEVICES	8,416,811.24
368.00	LINE TRANSFORMERS	41,043,889.89
369.00	SERVICES	28,598,327.02
370.00	METERS	767,825.93
370.01	METERS - AMR(RESIDENTIAL)	9,104,723.56
370.03	METERS - AMR(COMMERCIAL)	517,108.28
370.16	METERS-AMR(COMPUTER)	475,719.07
371.00	INSTALLATIONS ON CUST PREMISES	10,197,158.56
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,128,633.15
389.00	LAND & LAND RIGHTS (GEN PLANT)	5,711.45
389.10	LAND & LAND RIGHTS(SOMERSET)	10,000.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	662,581.58
389.12	LAND & LAND RIGHTS(ALBANY)	99,888.26

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	490,840.91
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	294,772.64
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	1,314,741.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	20,607,755.32
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	606,397.66
391.10	COMPUTER & PROCESSING EQUIPMENT	1,614,563.41
391.11	COMP & PROCESS EQUIP - AVL	394,842.04
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	8,594,061.32
393.00	STORES EQUIPMENT	274,962.44
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	398,576.17
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	166,276.35
396.00	POWER OPERATED EQUIPMENT	54,145.62
397.00	COMMUNICATION EQUIPMENT	3,047,589.76
398.00	MISCELLANEOUS EQUIPMENT	813,297.29

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	644,277.38
403.70	DEPR EXPENSE-GENERAL PLANT	76,501.31
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	220.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	2,044.56-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	647.03-
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	5,546.50
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	5,085.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.50
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	4,443.66
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	135,259.86-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.32
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	4,712,752.51-
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	3,350.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	1,720.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,967.41
427.11	INTEREST ON FFB LOANS	271,023.00
427.21	INTEREST ON OTHER LTD - CFC	38,762.46
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.51
427.25	INTEREST ON LTD - COBANK	158,953.59
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	115.52
431.10	INTR EXP - CFC SHORT TERM	280.82
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	8,427,666.49-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	746,741.92-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,230,753.17-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	143,221.77-
444.00	PUBLIC STREETS & HWY LIGHTING	22,167.48-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	145,388.15-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	92,099.29-
451.00	MISC SERVICE REVENUES	7,714.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	50.00-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,608,315.14-
555.00	PURCHASED POWER	9,546,850.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	7,833.91
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	122,355.59
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	6,806.08
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	142,057.80
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,740.10
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	31,942.42
588.10	MISC DISTRIBUTION EXP - MAPPING	22,137.13
590.00	MAINT SUPERVISION & ENGINEERING	7,396.49
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	28,171.00
593.00	MAINTENANCE OF OVERHEAD LINES	368,256.32
593.01	MAINT OF OVERHEAD LINES - UAI	5,286.96
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	244,194.61
594.00	MAINT OF UNDERGROUND LINES	831.34
595.00	MAINT OF LINE TRANSFORMERS	91.99
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	2,021.42
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	71.77
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	652.29
598.16	MAINT OF SECURITY LIGHT(LED)	2,364.37
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,506.91
902.00	METER READING EXPENSE	246.49
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	325,958.27
903.10	CASH - SHORTAGES & OVERAGES	317.84
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	13,794.99
907.00	SUPV(CUST SERV&INFORMATION EXP)	1,753.65
908.00	CUSTOMER ASSISTANCE EXPENSE	26,161.28
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	7,478.23-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	7,883.12
909.00	INFORMATIONAL & INSTR ADVT EXP	6,916.72
910.00	MISC CUST SERV&INFORMATIONAL EXP	120.68
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	1,753.65
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	101,318.57
921.00	OFFICE SUPPLIES & EXPENSE	70,692.70
923.00	OUTSIDE SERVICES EMPLOYED	17,112.25
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	23,012.39
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	24,352.08-



ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	1,600.00
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	25,208.30
930.21	DIRECTORS FEES AND MILEAGE	12,890.43
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.89
930.23	ANNUAL MEETING EXPENSE	3,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	9,883.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	83,053.89
999.99	FIXED JOURNAL ENTRY	0.00

ACCOUNTS 000.00 TO 399.99 5,907,839.26  
 ACCOUNTS 400.00 TO 999.99 5,907,839.26-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	818.35
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	98,707.51
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	471,336.22-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,004.57-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	58,962.08-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	121.03-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,376.17-
108.74	ACC PROV FOR DEPR-LAB EQUIP	514.17-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,238.09-
108.76	ACC PROV FOR DEPR-MISC EQUIP	3,968.26-
108.77	ACC PROV FOR DEPR-STORES EQUIP	934.23-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,753.38-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	16,999.49-
108.80	RETIREMENT WORK IN PROGRESS	19,922.77
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	30,446.00-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	31,305.21-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,601,593.08
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	963,255.89-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	2,000,000.00-
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	113,664.99
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	146,589.88
136.13	TEMP INVEST-MONTICELLO BANKING	212,594.68
136.14	TEMP INVEST-1ST NATL BK OF R SPG	112,649.31
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	13,815.36-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	310.96
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	36,332.75
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,651,138.18
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	62,344.38-
142.13	CUSTOMER ACCTS REC-CRISIS	129,872.70
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	273.79-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	521,080.08-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	66,420.61-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	51,624.36-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	833.56
143.03	OTHER ACCTS RECEIVABLE - NOVA	375,028.43
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	258.44-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	36.75
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.30
143.17	OTHER ACCTS REC-DENTAL INSURANCE	37.76
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.02-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	23,341.49
143.34	OTHER ACCTS REC - ACRE	109.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	19,220.00
143.44	OTHER A/R - GUARDIAN VISION INSU	32.56-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	16,631.95-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	14,765.19-
154.10	PLANT MATERIAL & OPER SUPPLIES	10,249.04
154.20	VEHICLE PARTS INVENTORY	739.93
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	2,239.20-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	10,443.39
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	171.72-
165.10	PREPAYMENTS - INSURANCE	42,692.03-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	70,004.37
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,562.09-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,433.08
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,552.06
173.00	ACCRUED UTILITY REV(UNBILLED)	2,816,063.16-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	435,336.00-
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	28,127.82
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	84,556.41
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	6,092.93
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	8,790.00
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	45,168.78
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	10,580.00-
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	9,900.34-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	177.18-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	311,868.11
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	36,613.00
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	216,137.41
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,989.80
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	106,319.07

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	12,420.00
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	76,414.78-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	2,113,268.00
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	40,751.54-
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	15,977.49
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	3,371.87
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	8,549.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	150,000.00-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	1,065.57-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	1,377.28-
236.50	ACCRUED KY SALES TAX - CONSUMERS	19,469.46-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	2,668.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	96.42-



ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	21,182.95-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	403.12-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,311.39-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	4,237.99-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	8.74-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	11.77-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,038.00-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	4,344.79-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	55.37-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	7,783.19-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	8,554.44-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	271,023.00-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	77,524.92
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	23.14-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	198.39-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,596.94-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	672.90-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	802.38-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	26.85-
241.27	LOCAL TAX W/H - WAYNE COUNTY	849.75-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	905.41-
241.29	LOCAL TAX W/H - JAMESTOWN	121.76-
241.30	LOCAL TAX W/H - SOMERSET	5,086.45-
241.50	MONTICELLO - FRANCHISE TAX	58.80-
241.51	ALBANY - FRANCHISE TAX	699.16-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	31,033.32-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	2,339.92
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	7,210.00
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	0.00
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	809.87
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	67.00-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	139,334.39
365.00	OVERHEAD CONDUCTORS & DEVICES	89,454.00
366.00	UNDERGROUND CONDUIT	1,244.35
367.00	UNDERGROUND CONDUCTORS & DEVICES	14,514.77
368.00	LINE TRANSFORMERS	76,042.07
369.00	SERVICES	83,452.99
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	5,303.44
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	50,998.41
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,006.75
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	15,475.00
391.10	COMPUTER & PROCESSING EQUIPMENT	23,128.30
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	75,776.87
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	4,505.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	247.06

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	645,585.57
403.70	DEPR EXPENSE-GENERAL PLANT	76,866.28
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	220.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	3,106.32-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	222.00
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	8,687.69
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	1,915.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	2,043.16
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	130,826.39-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	2,800.00-
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.32
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	467.32
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	862.99
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,461.98
427.11	INTEREST ON FFB LOANS	271,023.00
427.21	INTEREST ON OTHER LTD - CFC	33,504.33
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	142,976.10
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	136.41
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	9,115,599.52-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	797,907.23-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,410,792.89-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	157,136.27-
444.00	PUBLIC STREETS & HWY LIGHTING	22,189.35-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	169,491.63-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	83,751.99-
451.00	MISC SERVICE REVENUES	8,376.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	50.00-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	2,816,063.16
555.00	PURCHASED POWER	7,433,574.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	6,287.25
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	247.64
583.00	OVERHEAD LINE EXPENSES	118,673.14
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,367.78
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	130,312.25
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,740.10
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	33,825.20
588.10	MISC DISTRIBUTION EXP - MAPPING	27,100.65
590.00	MAINT SUPERVISION & ENGINEERING	5,996.97
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	496.20
593.00	MAINTENANCE OF OVERHEAD LINES	351,045.92
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	256,577.68
594.00	MAINT OF UNDERGROUND LINES	865.38
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	1,967.36
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	523.56
598.16	MAINT OF SECURITY LIGHT(LED)	1,415.36
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	2,660.64
902.00	METER READING EXPENSE	265.91
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	289,065.01
903.10	CASH - SHORTAGES & OVERAGES	46.21
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	15,534.34
907.00	SUPV(CUST SERV&INFORMATION EXP)	1,330.46
908.00	CUSTOMER ASSISTANCE EXPENSE	23,832.69
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	6,496.90-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	38,382.78-
909.00	INFORMATIONAL & INSTR ADVT EXP	12,304.38
910.00	MISC CUST SERV&INFORMATIONAL EXP	120.68
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	1,330.46
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	90,482.21
921.00	OFFICE SUPPLIES & EXPENSE	59,785.57
923.00	OUTSIDE SERVICES EMPLOYED	15,656.90
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	20,502.64
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	1,252.06
929.00	DUPLICATE CHARGES - CREDIT	22,044.83-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,953.35
930.11	GEN ADVERTISING (FAIRS & PARADE)	1,043.67
930.20	MISCELLANEOUS GENERAL EXPENSES	25,577.38
930.21	DIRECTORS FEES AND MILEAGE	14,902.71
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.87
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	60,771.03
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	25,636.77
	ACCOUNTS 400.00 TO 999.99	25,636.77-



ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	124,590.15
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	469,968.22-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,004.57-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	58,979.33-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	121.03-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,380.14-
108.74	ACC PROV FOR DEPR-LAB EQUIP	514.17-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,295.69-
108.76	ACC PROV FOR DEPR-MISC EQUIP	3,967.56-
108.77	ACC PROV FOR DEPR-STORES EQUIP	934.23-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,762.96-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	52,604.50
108.80	RETIREMENT WORK IN PROGRESS	8,944.55
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	60,019.14
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	999.32-
124.00	OTHER INVESTMENTS	118.32
124.01	OTHER INVEST-ECONOMIC DEV LOANS	33,529.33-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	31,000.71-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,005,909.16-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	3,992,084.31
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	101,176.66-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	110,956.87-
136.13	TEMP INVEST-MONTICELLO BANKING	145,016.87-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	64,666.51-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	3,014.70-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	733.46
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	31,644.24
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,943,004.44-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	9,874.00-
142.13	CUSTOMER ACCTS REC-CRISIS	276,098.50-
142.14	CUST ACCTS REC-SUMMER COOLING	9,874.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	154.36
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	19,785.62-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	70,948.23
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	296,202.38-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,170.15
143.03	OTHER ACCTS RECEIVABLE - NOVA	72,198.74-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	904.18
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.82-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.04
143.17	OTHER ACCTS REC-DENTAL INSURANCE	57.16
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	162.86
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	100.76
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	42,996.43-
143.34	OTHER ACCTS REC - ACRE	107.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	136.84
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	13,352.20-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	9,571.39
154.10	PLANT MATERIAL & OPER SUPPLIES	49,536.33-
154.20	VEHICLE PARTS INVENTORY	4,120.47
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	6,514.13-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	3,612.71-
155.20	MERCHANDISE INV - ETS HEATERS	268.02-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	43,018.00
165.10	PREPAYMENTS - INSURANCE	42,692.03-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	1,450.00
165.20	PREPAYMENTS - KAEC DUES	14,000.87-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,562.06-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.26
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	370,922.20
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	72,556.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	106.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	26,863.32-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	89,906.38
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	10,610.55
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	830.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	79,558.67
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	380.15-
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	15,599.28-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	573.00
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	36,613.00
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	216,785.70
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	607,296.78
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,856.63
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	114,394.07

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	13,028.64
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	101,108.50
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	506,290.00-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	38,597.41
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	7,563.00-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	694.98-
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	1,421,290.45-
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	14,614.00-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,710.63-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	7,574.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	126,965.45-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	5,748.05
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	336.28-
236.50	ACCRUED KY SALES TAX - CONSUMERS	35,660.47
236.51	ACCRUED KY SALES TAX-PREPAYMENT	9,648.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	72.76

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	44,763.05
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	819.15
236.72	ACCRUED TAXES-SCHOOL (CASEY)	2,181.65
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	10,120.50
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	22.11
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	9.70
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,890.18
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	9,158.34
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	69.57
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	15,594.09
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	18,648.13
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	542,046.00
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	36,793.62-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	22.01-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	446.55
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,566.52-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	677.59-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	779.50-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	30.46-
241.27	LOCAL TAX W/H - WAYNE COUNTY	871.65-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	959.48-
241.29	LOCAL TAX W/H - JAMESTOWN	150.49-
241.30	LOCAL TAX W/H - SOMERSET	4,827.55-
241.50	MONTICELLO - FRANCHISE TAX	94.08-
241.51	ALBANY - FRANCHISE TAX	2,586.69
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	15,342.68-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	5,908.53
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00



ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	335.50-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	0.00
252.06	CUST ADV CONST(M H OVER 1000')	962.50
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	1,364.00-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	25.00-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	154,008.12
365.00	OVERHEAD CONDUCTORS & DEVICES	94,499.21
366.00	UNDERGROUND CONDUIT	760.87
367.00	UNDERGROUND CONDUCTORS & DEVICES	27,461.09
368.00	LINE TRANSFORMERS	108,912.30
369.00	SERVICES	79,159.73
370.00	METERS	12,545.91
370.01	METERS - AMR(RESIDENTIAL)	8,618.30-
370.03	METERS - AMR(COMMERCIAL)	1,867.30-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	31,865.05
373.00	STREET LIGHTING & SIGNAL SYSTEMS	2,906.77
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	2,375.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	77,339.86-
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	1,393.90
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	1,916.17
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	11,520.38
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	646,934.11
403.70	DEPR EXPENSE-GENERAL PLANT	76,413.59
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	525.20-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	6,899.02-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	396.62
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	2,639.44-
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	5,240.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	4,565.17
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	188.76
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	130,635.27-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	118.32-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.32
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	10,085.19
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	73,468.31-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,943.57
426.11	DONATIONS-ROGERS SCHOLARS GOLF	773.21
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,595.15
427.11	INTEREST ON FFB LOANS	271,947.67
427.21	INTEREST ON OTHER LTD - CFC	36,793.62
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	157,590.10
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	241.87
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	7,282,237.77-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	675,180.51-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,132,808.10-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	124,661.99-
444.00	PUBLIC STREETS & HWY LIGHTING	21,815.11-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	131,555.25-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	103,822.03-
451.00	MISC SERVICE REVENUES	7,755.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	113.93-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	370,922.20-
555.00	PURCHASED POWER	7,939,889.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	7,332.11
582.00	STATION EXPENSES	872.83
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	96,388.38
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,017.19
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	154,717.91
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,679.76
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	32,672.11
588.10	MISC DISTRIBUTION EXP - MAPPING	27,105.04
590.00	MAINT SUPERVISION & ENGINEERING	7,481.52
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	4,825.55
593.00	MAINTENANCE OF OVERHEAD LINES	322,310.77
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	330,632.58
594.00	MAINT OF UNDERGROUND LINES	158.83
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	20,169.87
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	85.14
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	168.99
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	83.31
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	417.03
598.16	MAINT OF SECURITY LIGHT(LED)	2,226.16
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,258.95
902.00	METER READING EXPENSE	222.44
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	293,006.29
903.10	CASH - SHORTAGES & OVERAGES	128.19
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	16,855.99
907.00	SUPV(CUST SERV&INFORMATION EXP)	1,629.65
908.00	CUSTOMER ASSISTANCE EXPENSE	30,108.99
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	1,197.78-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,251.82
909.00	INFORMATIONAL & INSTR ADVT EXP	16,812.90
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	1,629.65
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	96,535.68
921.00	OFFICE SUPPLIES & EXPENSE	53,849.21
923.00	OUTSIDE SERVICES EMPLOYED	14,282.71
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	24,589.74
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	632.52
928.00	REGULATORY COMMISSION EXPENSES	1,233.92-
929.00	DUPLICATE CHARGES - CREDIT	22,609.29-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	6,796.64
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	29,845.86
930.21	DIRECTORS FEES AND MILEAGE	13,331.17
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.87
930.23	ANNUAL MEETING EXPENSE	1,504.50
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	59,360.29
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	328,542.93
	ACCOUNTS 400.00 TO 999.99	328,542.93-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	1,327.34
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	13,697.62-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	147.50
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	262,034.67-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,000.80-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	152,884.42
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	118.47-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,389.16-
108.74	ACC PROV FOR DEPR-LAB EQUIP	514.17-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,356.18-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,024.99-
108.77	ACC PROV FOR DEPR-STORES EQUIP	934.23-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,820.41-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	17,098.74-
108.80	RETIREMENT WORK IN PROGRESS	8,460.71
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	19,754.35-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	44,945.99-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	47,851.78-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	342,687.65-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	500.00-
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,028,434.02-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	7,983.92-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	13,169.26-
136.13	TEMP INVEST-MONTICELLO BANKING	30,015.87-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	22,646.80-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	43,965.03
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	826.59
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	48,592.54
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	925,490.30-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	6,638.00-
142.13	CUSTOMER ACCTS REC-CRISIS	282,404.18-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	6,594.98
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	143,662.99
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	88,271.97
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	22,089.17-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,587.01
143.03	OTHER ACCTS RECEIVABLE - NOVA	201,582.91-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	165.97-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.81-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	7.27-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	72.14-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	51.42-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	97.72-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	3,684.36
143.34	OTHER ACCTS REC - ACRE	107.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	19,630.00-
143.44	OTHER A/R - GUARDIAN VISION INSU	19.40-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	5,237.80-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	249.96
154.10	PLANT MATERIAL & OPER SUPPLIES	40,850.90
154.20	VEHICLE PARTS INVENTORY	260.03-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	3,863.09
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	5,336.90-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	43,018.00-
165.10	PREPAYMENTS - INSURANCE	42,692.03-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,000.87-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,562.06-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	29,493.93-
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	1,320,926.96-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	72,556.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	8,605.05-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	83,966.33
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	7,577.11
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,370.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	84,873.77
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	9.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	61,677.06-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	120.58
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	36,613.00
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	217,435.93
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,410.00
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	114,820.33

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	13,853.42
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	619,289.23-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,823,815.00
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	2,154.13
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	5,825.46
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	694.98
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	1,421,290.45
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,669.61
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	3,393.97
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	8,751.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	150,000.00-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	37.58-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	4,504.36
236.50	ACCRUED KY SALES TAX - CONSUMERS	10,298.59-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	18,947.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	8.00-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	17,316.90
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	492.12
236.72	ACCRUED TAXES-SCHOOL (CASEY)	337.87
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	1,251.42
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	3.81
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	6.36
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	121.90
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	2,451.79
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	44.43
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	4,314.31
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	4,278.47
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	262,365.31-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	35,606.73-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	58.05-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	168.64-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	2,808.50
241.23	LOCAL TAX W/H - RUSSELL COUNTY	1,492.96
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,635.84
241.26	LOCAL TAX W/H - LINCOLN COUNTY	23.95
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,722.79
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,912.17
241.29	LOCAL TAX W/H - JAMESTOWN	268.34
241.30	LOCAL TAX W/H - SOMERSET	10,517.85
241.50	MONTICELLO - FRANCHISE TAX	141.12
241.51	ALBANY - FRANCHISE TAX	833.19
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	117,753.09-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	14,926.86-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	10,710.00
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	185.62
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	0.00
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	61.07-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	176,078.79
365.00	OVERHEAD CONDUCTORS & DEVICES	141,582.18
366.00	UNDERGROUND CONDUIT	3,329.68
367.00	UNDERGROUND CONDUCTORS & DEVICES	42,134.03
368.00	LINE TRANSFORMERS	93,844.12
369.00	SERVICES	63,661.36
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	599,250.00
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	159,288.77
373.00	STREET LIGHTING & SIGNAL SYSTEMS	351.60
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	5,400.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	89,613.78
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	173,645.80-
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	11,491.73
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	12,096.90
398.00	MISCELLANEOUS EQUIPMENT	13,176.27

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	652,228.11
403.70	DEPR EXPENSE-GENERAL PLANT	77,214.04
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	205.17-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	3,907.62-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	12.90
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	3,629.46
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	7,725.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	7,047.75
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	136,430.06-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.32
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	32,160.00-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	19,754.35
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,535.92
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	120.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	5,041.78
427.11	INTEREST ON FFB LOANS	262,365.31
427.21	INTEREST ON OTHER LTD - CFC	35,606.73
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	151,920.49
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	464.95
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,201,417.02-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	672,663.86-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,392,839.91-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	133,011.44-
444.00	PUBLIC STREETS & HWY LIGHTING	22,139.90-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	109,691.69-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	74,315.48-
451.00	MISC SERVICE REVENUES	9,398.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	50.00-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,320,926.96
555.00	PURCHASED POWER	6,116,135.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	7,455.16
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	116,190.62
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,248.04
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	66,394.58
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,740.10
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	30,435.19
588.10	MISC DISTRIBUTION EXP - MAPPING	26,565.49
590.00	MAINT SUPERVISION & ENGINEERING	7,079.31
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	43.05
593.00	MAINTENANCE OF OVERHEAD LINES	362,460.86
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	255,570.25
594.00	MAINT OF UNDERGROUND LINES	289.77
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	402.30
598.16	MAINT OF SECURITY LIGHT(LED)	2,137.87
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,324.36
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	297,886.80
903.10	CASH - SHORTAGES & OVERAGES	40.09
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	24,453.33
907.00	SUPV(CUST SERV&INFORMATION EXP)	1,662.36
908.00	CUSTOMER ASSISTANCE EXPENSE	45,123.48
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	2,510.00-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	32,434.05-
909.00	INFORMATIONAL & INSTR ADVT EXP	19,442.44
910.00	MISC CUST SERV&INFORMATIONAL EXP	120.68
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	1,662.36
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	100,056.70
921.00	OFFICE SUPPLIES & EXPENSE	42,376.20
923.00	OUTSIDE SERVICES EMPLOYED	27,815.52
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	25,998.70
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	632.52-
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	22,145.49-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,074.40
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	28,664.58
930.21	DIRECTORS FEES AND MILEAGE	14,312.17
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.87
930.23	ANNUAL MEETING EXPENSE	1,086.18
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	70,358.24
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	313,013.32-
	ACCOUNTS 400.00 TO 999.99	313,013.32

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	342.62-
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	55,942.68-
107.30	CONST WORK IN PROGRESS-SP EQUIP	1,101.30
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	500.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	264,324.97-
108.70	ACC PROV FOR DEPR-OFFICE FURN	2,999.97-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	63,034.11-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	118.29-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	535.90-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,356.88-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,024.99-
108.77	ACC PROV FOR DEPR-STORES EQUIP	934.23-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,820.41-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	17,533.18-
108.80	RETIREMENT WORK IN PROGRESS	12,616.11-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	2,738.66
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	34,456.00-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	44,027.44-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	187,285.46-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00



ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	848,676.50-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	29,158.73-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	34,802.26-
136.13	TEMP INVEST-MONTICELLO BANKING	74,551.81-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	48,142.08-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	38,346.79-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	19.67
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	44,774.73
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,408,717.25-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	0.00
142.13	CUSTOMER ACCTS REC-CRISIS	32,927.87-
142.14	CUST ACCTS REC-SUMMER COOLING	100.00-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	9,158.32
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	110,040.31
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	111,590.07
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	2,111.27
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,738.45
143.03	OTHER ACCTS RECEIVABLE - NOVA	79,536.27-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	553.52-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	10,787.62-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	19.58-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.02-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	3.04-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	10,375.70-
143.34	OTHER ACCTS REC - ACRE	107.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	30.24-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	1,782.03
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	1,861.65
154.10	PLANT MATERIAL & OPER SUPPLIES	27,067.97
154.20	VEHICLE PARTS INVENTORY	5,275.93
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	3,001.97-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	3,088.28
155.20	MERCHANDISE INV - ETS HEATERS	134.01-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	268,251.07
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,000.87-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,562.06-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.20
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	1,112,495.77
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	72,556.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	280,082.12-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	83,966.33
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	2,810.78-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	935.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	32,009.56
201.20	PATRONAGE CAPITAL ASSIGNABLE	7,539,796.74-
208.00	DONATED CAPITAL	95.57-
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	7,924.93-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	205.82
219.10	OPERATING MARGINS	5,615,181.90
219.11	OPERATING MARGINS-ACCTNG CHG2016	360,889.05
219.20	NON-OPERATING MARGINS	1,563,725.79
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	290,490.13
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	36,613.00
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	218,088.11
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,594.82
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	119,135.27

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	13,853.42
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	149,683.49
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	247,623.00-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	180.01-
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	124,931.62-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,035.32-
232.21	A/P - NRECA EMPLOYEE LOANS	11,149.75-
232.22	A/P - 401K EMPLOYEE - PRETAX	27,922.93-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	103.63-
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	284,700.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	4,340.68-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,641.30-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,333.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	131,390.88-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	68.21-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	47.60-
236.50	ACCRUED KY SALES TAX - CONSUMERS	10,552.64
236.51	ACCRUED KY SALES TAX-PREPAYMENT	5,040.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	65.83-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	18,165.84
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	367.40
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,999.87
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	3,578.35
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	5.61
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	6.17
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,512.53
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	4,669.20
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	36.27
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	6,002.17
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	8,635.27
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	262,365.31-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	72,400.35
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	26.42
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	21,543.90-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	2,659.89-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	956.23-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,187.85-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	46.02-
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,283.98-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,438.26-
241.29	LOCAL TAX W/H - JAMESTOWN	121.11-
241.30	LOCAL TAX W/H - SOMERSET	8,251.01-
241.50	MONTICELLO - FRANCHISE TAX	168.56-
241.51	ALBANY - FRANCHISE TAX	481.06
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	328,390.67
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	4,960.11
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	1,463.00-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	1,703.62-
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	275.00
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	48.00-
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	100.42-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	286,595.45
365.00	OVERHEAD CONDUCTORS & DEVICES	217,872.40
366.00	UNDERGROUND CONDUIT	1,036.48
367.00	UNDERGROUND CONDUCTORS & DEVICES	30,905.47
368.00	LINE TRANSFORMERS	129,453.07
369.00	SERVICES	99,299.87
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	54,910.25-
370.03	METERS - AMR(COMMERCIAL)	966.33-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	27,263.48
373.00	STREET LIGHTING & SIGNAL SYSTEMS	495.38
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	16,444.36
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	47,975.41
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	285,712.70
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	4,345.42
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	140.10
398.00	MISCELLANEOUS EQUIPMENT	0.00



ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	654,064.66
403.70	DEPR EXPENSE-GENERAL PLANT	77,697.36
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	200.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	7,126.72-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	24.16
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	9,284.28
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	9,095.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	7,605.00
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	1,400.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	137,354.54-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	1,026.86
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	3,233.22-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	788.23
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,856.96
427.11	INTEREST ON FFB LOANS	262,365.31
427.21	INTEREST ON OTHER LTD - CFC	35,209.56
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	156,261.17
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	435.03
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	4,893,087.19-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	641,314.98-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,264,108.91-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	117,912.22-
444.00	PUBLIC STREETS & HWY LIGHTING	22,444.78-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	80,665.85-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	66,399.59-
451.00	MISC SERVICE REVENUES	8,419.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	90.78-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,112,495.77-
555.00	PURCHASED POWER	6,363,859.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	5,389.73
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	106,806.52
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	8,673.90
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	142,873.59
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,730.04
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	34,347.52
588.10	MISC DISTRIBUTION EXP - MAPPING	28,154.12
590.00	MAINT SUPERVISION & ENGINEERING	4,954.52
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	169.57
593.00	MAINTENANCE OF OVERHEAD LINES	366,657.41
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	285,515.07
594.00	MAINT OF UNDERGROUND LINES	41.50
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	723.91
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	4,678.84
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	108.69
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	150.10
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	632.36
598.16	MAINT OF SECURITY LIGHT(LED)	2,483.57
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	1,055.41
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	321,061.07
903.10	CASH - SHORTAGES & OVERAGES	234.60
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	23,349.10
907.00	SUPV(CUST SERV&INFORMATION EXP)	527.76
908.00	CUSTOMER ASSISTANCE EXPENSE	16,940.72
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	750.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,956.66
909.00	INFORMATIONAL & INSTR ADVT EXP	12,016.70
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	527.76
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	119,249.41
921.00	OFFICE SUPPLIES & EXPENSE	47,720.28
923.00	OUTSIDE SERVICES EMPLOYED	47,051.15
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	30,453.86
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	18,562.00-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	5,214.05
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	32,433.29
930.21	DIRECTORS FEES AND MILEAGE	16,928.59
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.87
930.23	ANNUAL MEETING EXPENSE	16,909.90
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	4.80
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	68,192.90
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	119,856.15
	ACCOUNTS 400.00 TO 999.99	119,856.15-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	65.49
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	188,557.85
107.30	CONST WORK IN PROGRESS-SP EQUIP	1,101.30-
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	510,252.72-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,077.35-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	34,295.63-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	118.29-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	535.90-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,356.84-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,024.99-
108.77	ACC PROV FOR DEPR-STORES EQUIP	934.23-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,820.41-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	17,717.24-
108.80	RETIREMENT WORK IN PROGRESS	38,860.77
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	202,035.24-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	33.21-
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	15.30-
124.01	OTHER INVEST-ECONOMIC DEV LOANS	18,760.00-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	22,500.82-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,290,515.33
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,027,909.99-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	2,000,000.00-
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	39,202.49
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	121,994.08
136.13	TEMP INVEST-MONTICELLO BANKING	90,152.59
136.14	TEMP INVEST-1ST NATL BK OF R SPG	61,396.28
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	24,442.19
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	31.26
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	23,195.70
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,096,260.40
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	98.00-
142.13	CUSTOMER ACCTS REC-CRISIS	787.86-
142.14	CUST ACCTS REC-SUMMER COOLING	1,007.45
142.15	CUST ACCTS REC-DEBT MANAGEMENT	1,680.61
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	776.02
142.18	CUST ACCTS REC-NET METERING	0.00



ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	147,953.93-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	171,269.64
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	3,591.91-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,460.53
143.03	OTHER ACCTS RECEIVABLE - NOVA	177,826.65
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	313.27
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	10,786.00
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	1.89-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	33.52
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.02-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	47,359.90
143.34	OTHER ACCTS REC - ACRE	107.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	12,220.00
143.44	OTHER A/R - GUARDIAN VISION INSU	6.00
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	11,898.18
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	4,491.04-
154.10	PLANT MATERIAL & OPER SUPPLIES	46,789.53
154.20	VEHICLE PARTS INVENTORY	1,818.94
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	1,722.72
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	3,284.23-
155.20	MERCHANDISE INV - ETS HEATERS	6.75-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	44,712.38-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,000.87-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,562.06-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,821.17
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	105,789.08-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	72,556.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	106.00-
184.21	CLEARING ACCOUNT-GENERAL PLANT	1,759.12
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	83,279.65
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	1,089.14
186.06	MISC DEF DR - MEDICAL EXPENSE	1,089.14-
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	12,124.26-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,940.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	25,482.88
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	15.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	310,958.94
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	315,711.03-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	36,613.00
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	218,742.25
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	631,086.43
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,778.10
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	111,937.42

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	15,447.01
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	245,265.79
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	462,554.56-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	180.01
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	9,295.36
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	14.74-
232.21	A/P - NRECA EMPLOYEE LOANS	58.43
232.22	A/P - 401K EMPLOYEE - PRETAX	493.54-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	1,418,396.80-
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,673.40
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,638.90-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	14,860.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	148,807.17-
236.11	ACCRUED PSC ASSESSMENT	151,723.58
236.20	ACC U S SOC SEC - UNEMPLOYMENT	105.79
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	34.32-
236.50	ACCRUED KY SALES TAX - CONSUMERS	24,674.78-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	4,275.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	54.68

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	20,927.93-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	342.82-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	632.52-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	5,915.64-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	15.69-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.59
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	358.38-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	3,947.09-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	26.50-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	6,897.14-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	8,507.12-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	524,730.62
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	34,410.65-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	3.46-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	20,179.47
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,618.51-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	562.86-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	813.45-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	3.79-
241.27	LOCAL TAX W/H - WAYNE COUNTY	896.91-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	994.11-
241.29	LOCAL TAX W/H - JAMESTOWN	170.04-
241.30	LOCAL TAX W/H - SOMERSET	5,842.97-
241.50	MONTICELLO - FRANCHISE TAX	23.52
241.51	ALBANY - FRANCHISE TAX	1,712.47-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	77,361.14-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	12,856.11
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	4,993.00-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	2,607.00-
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	767.25
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	48.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	3.43-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	126,112.82
365.00	OVERHEAD CONDUCTORS & DEVICES	99,239.17
366.00	UNDERGROUND CONDUIT	336.43
367.00	UNDERGROUND CONDUCTORS & DEVICES	38,247.05
368.00	LINE TRANSFORMERS	71,221.42
369.00	SERVICES	81,332.99
370.00	METERS	12,524.68
370.01	METERS - AMR(RESIDENTIAL)	31,374.08
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	13,095.91
373.00	STREET LIGHTING & SIGNAL SYSTEMS	860.92
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	15,475.00
391.10	COMPUTER & PROCESSING EQUIPMENT	14,744.18
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	27,704.29-
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	5.59-
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	655,434.81
403.70	DEPR EXPENSE-GENERAL PLANT	77,958.76
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	200.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	5,560.02-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	123.31
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	9,008.33
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	5,235.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	5,042.65
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	0.00
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	158,200.17-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	15.30
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	28.21
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	144.34
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	2,713.61
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	250.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,673.68
427.11	INTEREST ON FFB LOANS	262,579.75
427.21	INTEREST ON OTHER LTD - CFC	34,410.65
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	150,587.77
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	461.54
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,867,813.63-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	756,422.69-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,523,016.05-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	140,281.69-
444.00	PUBLIC STREETS & HWY LIGHTING	22,804.66-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	98,082.74-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	41,602.33-
451.00	MISC SERVICE REVENUES	6,550.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	50.00-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	105,789.08
555.00	PURCHASED POWER	6,826,174.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	3,675.76
582.00	STATION EXPENSES	699.27
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	107,151.80
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,556.35
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	116,278.59
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,736.92
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	33,580.51
588.10	MISC DISTRIBUTION EXP - MAPPING	18,348.03
590.00	MAINT SUPERVISION & ENGINEERING	3,498.00
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	3,454.45
593.00	MAINTENANCE OF OVERHEAD LINES	454,032.24
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	237.11
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	367,288.35
594.00	MAINT OF UNDERGROUND LINES	140.77
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	326.86
597.00	MAINTENANCE OF METERS	194.85
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	262.26
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	88.47
598.16	MAINT OF SECURITY LIGHT(LED)	1,600.23
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	0.00
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	285,888.04
903.10	CASH - SHORTAGES & OVERAGES	10.19-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	18,797.55
907.00	SUPV(CUST SERV&INFORMATION EXP)	0.00
908.00	CUSTOMER ASSISTANCE EXPENSE	1,563.16-
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	12,801.10-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	8,785.44
909.00	INFORMATIONAL & INSTR ADVT EXP	13,042.20
910.00	MISC CUST SERV&INFORMATIONAL EXP	114.32
910.01	MISC CUST SERV EXP-MORTGROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	0.00
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	98,436.04
921.00	OFFICE SUPPLIES & EXPENSE	41,605.29
923.00	OUTSIDE SERVICES EMPLOYED	33,559.03
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	3,750.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	23,768.28
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	22,780.28-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,495.52
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	24,810.85
930.21	DIRECTORS FEES AND MILEAGE	18,131.32
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.87
930.23	ANNUAL MEETING EXPENSE	132,112.60
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	200.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	66,574.47
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	287,895.14-
	ACCOUNTS 400.00 TO 999.99	287,895.14

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	65.49-
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	81,475.83-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	383,937.73-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,077.35-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	61,819.29-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	118.29-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	529.15-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,386.84-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,025.02-
108.77	ACC PROV FOR DEPR-STORES EQUIP	934.23-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,860.54-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	17,833.17-
108.80	RETIREMENT WORK IN PROGRESS	18,307.78-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	45,215.33-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	32,573.91-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	468,674.41
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,691,675.75-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	949,000.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	1,748.36
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	73,503.54-
136.13	TEMP INVEST-MONTICELLO BANKING	23,237.11
136.14	TEMP INVEST-1ST NATL BK OF R SPG	11,109.85-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	31,221.87-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	13.94
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	33,417.52
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	63,760.87-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	235.49
142.12	CUSTOMER ACCTS REC-SUBSIDY	226.85-
142.13	CUSTOMER ACCTS REC-CRISIS	100.00-
142.14	CUST ACCTS REC-SUMMER COOLING	108.12-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	2,488.02-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	416.01
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	62,854.17
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	68,288.19
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	867,472.17-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,144.39
143.03	OTHER ACCTS RECEIVABLE - NOVA	214,314.93-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	203.10
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.81-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.30
143.17	OTHER ACCTS REC-DENTAL INSURANCE	78.80
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.02-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	28,618.54-
143.34	OTHER ACCTS REC - ACRE	107.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00



ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	12,100.00
143.44	OTHER A/R - GUARDIAN VISION INSU	10.28
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	2,290.04-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	7,395.75-
154.10	PLANT MATERIAL & OPER SUPPLIES	21,647.07-
154.20	VEHICLE PARTS INVENTORY	2,802.17
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	2,138.71
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	4,222.01-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	60,556.75-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	70,004.37
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,562.06-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.20
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	775,247.48
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	72,556.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	447.19
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	82,408.35
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	1,089.14-
186.06	MISC DEF DR - MEDICAL EXPENSE	1,089.14
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	8,451.87-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	580.00
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	7,539,797.10-
201.20	PATRONAGE CAPITAL ASSIGNABLE	7,539,797.10
208.00	DONATED CAPITAL	297.46-
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	0.00
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	86.38
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	36,613.00
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	219,398.35
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,462.96
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	119,090.60

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	12,377.87
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	224,032.77-
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	943,148.70-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	115,636.26
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,050.06
232.21	A/P - NRECA EMPLOYEE LOANS	11,091.32
232.22	A/P - 401K EMPLOYEE - PRETAX	28,416.47
232.23	A/P - 401K EMPLOYEE - AFTERTAX	103.63
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	1,418,396.80
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	4,379.74-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,585.69-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	2,579.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	150,000.00-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	37.51-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	122.36
236.50	ACCRUED KY SALES TAX - CONSUMERS	50,515.71
236.51	ACCRUED KY SALES TAX-PREPAYMENT	12,745.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	159.62-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	8,692.89-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	228.01-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	350.94-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	984.89-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	4.97-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.40
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	160.44-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	1,131.42-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	0.44-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	2,878.39-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	2,982.91-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	260,178.33-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	35,557.68-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	113.70
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	161.33
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	4,117.95
241.23	LOCAL TAX W/H - RUSSELL COUNTY	1,415.64
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,894.20
241.26	LOCAL TAX W/H - LINCOLN COUNTY	63.96
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,884.63
241.28	LOCAL TAX W/H - MCCREARY COUNTY	2,261.27
241.29	LOCAL TAX W/H - JAMESTOWN	292.83
241.30	LOCAL TAX W/H - SOMERSET	13,498.81
241.50	MONTICELLO - FRANCHISE TAX	129.36
241.51	ALBANY - FRANCHISE TAX	599.83-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	48,977.70-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	6,034.84
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	948.75
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	1,538.62
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	48.00-
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	2.76-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	224,107.02
365.00	OVERHEAD CONDUCTORS & DEVICES	211,862.06
366.00	UNDERGROUND CONDUIT	839.88
367.00	UNDERGROUND CONDUCTORS & DEVICES	40,510.51
368.00	LINE TRANSFORMERS	129,728.01
369.00	SERVICES	109,785.33
370.00	METERS	9,851.13
370.01	METERS - AMR(RESIDENTIAL)	12,120.48-
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	30,540.14
373.00	STREET LIGHTING & SIGNAL SYSTEMS	352.18-
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	11,293.50
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	8,026.85
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	6,000.00
398.00	MISCELLANEOUS EQUIPMENT	1,505.05

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	657,397.42
403.70	DEPR EXPENSE-GENERAL PLANT	78,138.10
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	168,483.30
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	200.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	3,658.70-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	173.66
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	3,795.48
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	6,265.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	5,044.75
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	134,366.56-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.06
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	2,693.75
426.11	DONATIONS-ROGERS SCHOLARS GOLF	10,000.00-
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	5,198.77
427.11	INTEREST ON FFB LOANS	260,178.33
427.21	INTEREST ON OTHER LTD - CFC	35,557.68
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	154,967.51
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	504.26
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00



ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,592,397.93-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	819,692.90-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,409,393.47-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	140,091.06-
444.00	PUBLIC STREETS & HWY LIGHTING	22,888.55-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	115,663.23-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	59,773.97-
451.00	MISC SERVICE REVENUES	6,348.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	50.00-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	775,247.48-
555.00	PURCHASED POWER	7,769,373.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	4,562.47
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	91,158.83
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,395.38
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	128,285.86
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,740.10
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	35,977.94
588.10	MISC DISTRIBUTION EXP - MAPPING	27,123.35
590.00	MAINT SUPERVISION & ENGINEERING	4,078.14
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	512,435.69
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	404,155.16
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	517.34
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	281.48
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	75.57
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	76.99
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	39.81
598.15	MAINT SECURITY LIGHT(M HALIDE)	193.79
598.16	MAINT OF SECURITY LIGHT(LED)	1,637.30
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	0.00
902.00	METER READING EXPENSE	295.44
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	320,503.86
903.10	CASH - SHORTAGES & OVERAGES	149.30
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	15,221.22
907.00	SUPV(CUST SERV&INFORMATION EXP)	0.00
908.00	CUSTOMER ASSISTANCE EXPENSE	16,511.44
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	375.44-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	12,642.96
909.00	INFORMATIONAL & INSTR ADVT EXP	33,963.66
910.00	MISC CUST SERV&INFORMATIONAL EXP	120.68
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	0.00
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	107,929.73
921.00	OFFICE SUPPLIES & EXPENSE	49,987.28
923.00	OUTSIDE SERVICES EMPLOYED	25,568.57
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	29,447.76
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	25,109.03-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	1,834.82
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	26,268.16
930.21	DIRECTORS FEES AND MILEAGE	12,610.75
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.87
930.23	ANNUAL MEETING EXPENSE	18,515.18
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	90,176.14
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	76,316.82
	ACCOUNTS 400.00 TO 999.99	76,316.82-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	175,789.08-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	258,182.88-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,077.35-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	61,856.13-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	118.29-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.45-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,645.76-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,025.02-
108.77	ACC PROV FOR DEPR-STORES EQUIP	934.23-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,886.02-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	18,073.31-
108.80	RETIREMENT WORK IN PROGRESS	15,003.08-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	51,122.26-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	37,911.83-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	739,234.65-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	3,393,755.93
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	3,000,000.00-
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	7,085.19
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	9,724.68-
136.13	TEMP INVEST-MONTICELLO BANKING	59,299.57-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	11,432.92-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	13,527.18-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	47,493.72-
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	38,703.67
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	78,509.97-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	235.49-
142.12	CUSTOMER ACCTS REC-SUBSIDY	0.00
142.13	CUSTOMER ACCTS REC-CRISIS	0.00
142.14	CUST ACCTS REC-SUMMER COOLING	1,275.70
142.15	CUST ACCTS REC-DEBT MANAGEMENT	7,886.29-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	81.31-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	224,772.35-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	75,755.47-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	1,617.36
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,433.01
143.03	OTHER ACCTS RECEIVABLE - NOVA	319,469.11
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	1,051.70-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.80-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	5.99-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	120.00-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.02-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	10.26
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	6,909.16-
143.34	OTHER ACCTS REC - ACRE	107.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	12,025.50
143.44	OTHER A/R - GUARDIAN VISION INSU	38.56-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	4,498.36-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	3,075.31
154.10	PLANT MATERIAL & OPER SUPPLIES	23,239.30
154.20	VEHICLE PARTS INVENTORY	11,941.47
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	5,173.73-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	5,425.14
155.20	MERCHANDISE INV - ETS HEATERS	17.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	41,544.75-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	0.00
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,000.87-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,562.10-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.20
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	256,109.89-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	72,556.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	39,180.24
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	81,516.85
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00



ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	3,566.23-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,575.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	71,910.69
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	12,023.26-
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	23,891.10-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	326.10
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	294,142.81
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	31,573.33
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	220,056.42
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,323.76
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	119,807.17

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	10,559.01
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	141,542.01
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	246,296.06
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	23.01-
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	714.73
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	3,361.27
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	2,327.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	150,000.00-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	84.65-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	52.98-
236.50	ACCRUED KY SALES TAX - CONSUMERS	61,428.49-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	26,143.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	265.57-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	12,168.31-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	198.58-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,138.79-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	5,070.94-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	18.98-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	1.44-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,033.90-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	3,322.63-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	31.08-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	4,872.21-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	6,845.75-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	260,178.33-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	69,968.33
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	4.46
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	520.19
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,611.36-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	531.91-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	739.23-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	21.42-
241.27	LOCAL TAX W/H - WAYNE COUNTY	966.46-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	964.03-
241.29	LOCAL TAX W/H - JAMESTOWN	7.99-
241.30	LOCAL TAX W/H - SOMERSET	5,681.89-
241.50	MONTICELLO - FRANCHISE TAX	82.32-
241.51	ALBANY - FRANCHISE TAX	1,122.40-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	94,612.81-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	31,759.56
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	372.62
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	457.44-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	89.78-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	204,534.43
365.00	OVERHEAD CONDUCTORS & DEVICES	149,533.85
366.00	UNDERGROUND CONDUIT	260.74
367.00	UNDERGROUND CONDUCTORS & DEVICES	37,441.59
368.00	LINE TRANSFORMERS	108,144.22
369.00	SERVICES	107,915.89
370.00	METERS	767.58-
370.01	METERS - AMR(RESIDENTIAL)	19,175.91-
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	158,023.00
373.00	STREET LIGHTING & SIGNAL SYSTEMS	711.33
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	19,276.80
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	2,946.80
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	5,095.95
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	51,783.04
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	659,476.45
403.70	DEPR EXPENSE-GENERAL PLANT	78,661.94
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	13,004.21
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	199.50-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	3,423.00-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	155.79
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	5,834.24
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	6,860.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	6,002.02
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	193,210.33-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.06
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	879.70
426.11	DONATIONS-ROGERS SCHOLARS GOLF	3,253.66-
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	5,337.97
427.11	INTEREST ON FFB LOANS	260,178.33
427.21	INTEREST ON OTHER LTD - CFC	34,036.63
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	154,252.78
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	754.00
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,930,654.75-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	853,322.12-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,516,764.31-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	158,309.81-
444.00	PUBLIC STREETS & HWY LIGHTING	22,966.69-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	123,350.75-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	67,704.29-
451.00	MISC SERVICE REVENUES	7,733.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	50.00-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	256,109.89
555.00	PURCHASED POWER	7,523,075.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	4,347.18
582.00	STATION EXPENSES	870.00
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	97,557.89
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,698.39
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	133,530.40
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,730.04
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	32,769.22
588.10	MISC DISTRIBUTION EXP - MAPPING	30,546.37
590.00	MAINT SUPERVISION & ENGINEERING	4,405.63
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	12.52
593.00	MAINTENANCE OF OVERHEAD LINES	347,923.52
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00



ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	430,966.28
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	292.32
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	164.85
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	323.19
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,738.83
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	0.00
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	304,199.02
903.10	CASH - SHORTAGES & OVERAGES	59.04
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	13,662.97
907.00	SUPV(CUST SERV&INFORMATION EXP)	0.00
908.00	CUSTOMER ASSISTANCE EXPENSE	19,820.32
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	678.80-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,578.34
909.00	INFORMATIONAL & INSTR ADVT EXP	12,509.67
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	0.00
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	108,966.15
921.00	OFFICE SUPPLIES & EXPENSE	47,319.30
923.00	OUTSIDE SERVICES EMPLOYED	17,367.93
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	25,103.42
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	2,671.77
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	24,852.98-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	4,724.48
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	27,478.37
930.21	DIRECTORS FEES AND MILEAGE	16,455.62
930.22	DUES & EXPENSE - ASSOC COMPANIES	14,000.87
930.23	ANNUAL MEETING EXPENSE	4,629.08
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	74,078.26
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	207,413.75
	ACCOUNTS 400.00 TO 999.99	207,413.75-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	169,230.72
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	490,723.27-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,077.35-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	152,229.59
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	118.29-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.45-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,645.76-
108.76	ACC PROV FOR DEPR-MISC EQUIP	3,087.98-
108.77	ACC PROV FOR DEPR-STORES EQUIP	933.75-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,878.11-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	18,811.39-
108.80	RETIREMENT WORK IN PROGRESS	90.20
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	16,717.56-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	38.76
124.01	OTHER INVEST-ECONOMIC DEV LOANS	27,112.66-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	218,917.01
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	706,009.25-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,546,888.09-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	48,471.92
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	104,725.37
136.13	TEMP INVEST-MONTICELLO BANKING	178,710.43
136.14	TEMP INVEST-1ST NATL BK OF R SPG	43,201.62
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	11,532.81
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	18,517.65-
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	218,219.14-
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	653,364.10
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	0.00
142.13	CUSTOMER ACCTS REC-CRISIS	0.00
142.14	CUST ACCTS REC-SUMMER COOLING	685.75
142.15	CUST ACCTS REC-DEBT MANAGEMENT	307.39-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	568.71
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	178,389.37-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	246,830.46-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	23,476.75
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,571.18
143.03	OTHER ACCTS RECEIVABLE - NOVA	129,492.02
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	406.20
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.80-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	21.08-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	25.84-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	2.38
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	10.26-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	98,374.29-
143.34	OTHER ACCTS REC - ACRE	407.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	11,915.00
143.44	OTHER A/R - GUARDIAN VISION INSU	4.08
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	10,647.76-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	6,336.88
154.10	PLANT MATERIAL & OPER SUPPLIES	70,602.54-
154.20	VEHICLE PARTS INVENTORY	5,286.63-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	3,678.56
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	270.18-
155.20	MERCHANDISE INV - ETS HEATERS	3,096.25-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	33,906.32-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	49,248.83
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,000.87-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	39,385.90
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,821.17
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	510,291.63-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	2,048.49
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	168,776.16-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	4,590.50-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	330.00
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	26,425.97
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	6,881.03-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	97.30
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	41,612.27
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	220,716.46
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	636,555.46
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,520.23
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	114,943.73



ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	14,976.88
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	550,333.03-
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	703,629.16
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	252.14-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	300.97-
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,614.32
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,579.03-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,996.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	481,987.81
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	122.16
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	85.19-
236.50	ACCRUED KY SALES TAX - CONSUMERS	1,169.28
236.51	ACCRUED KY SALES TAX-PREPAYMENT	30,734.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	416.40

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	5,005.79
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	92.74
236.72	ACCRUED TAXES-SCHOOL (CASEY)	174.33-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	1,751.58
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	4.49
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.40
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	388.66
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	662.30
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	10.88
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	1,698.16
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	2,319.27
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	520,356.66
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	33,198.84-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	21.59-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	1,586.32-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,520.66-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	588.29-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	727.38-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	55.45-
241.27	LOCAL TAX W/H - WAYNE COUNTY	921.56-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	998.11-
241.29	LOCAL TAX W/H - JAMESTOWN	196.59-
241.30	LOCAL TAX W/H - SOMERSET	5,251.17-
241.50	MONTICELLO - FRANCHISE TAX	66.64-
241.51	ALBANY - FRANCHISE TAX	220.06
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	35,893.56-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	2,301.21-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	579.50-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	970.75
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	396.00-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	48.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	52.74
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	145,916.45
365.00	OVERHEAD CONDUCTORS & DEVICES	50,028.51
366.00	UNDERGROUND CONDUIT	611.78
367.00	UNDERGROUND CONDUCTORS & DEVICES	24,908.90
368.00	LINE TRANSFORMERS	94,012.26
369.00	SERVICES	90,739.27
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	8,495.01-
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	44,978.90
373.00	STREET LIGHTING & SIGNAL SYSTEMS	3,285.68
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	73,810.69
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	79,252.49-
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	5,511.90-

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	660,716.77
403.70	DEPR EXPENSE-GENERAL PLANT	79,364.07
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	195.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	5,845.50-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	3,219.07
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	3,168.57-
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	7,530.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	7,140.80
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	130,796.68-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	38.76-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.06
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	11,425.82-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	55,935.41-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	2,815.56
426.11	DONATIONS-ROGERS SCHOLARS GOLF	23,430.79
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	9.98
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	5,141.50
427.11	INTEREST ON FFB LOANS	260,143.72
427.21	INTEREST ON OTHER LTD - CFC	33,198.84
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	148,638.46
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	782.29
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,419,996.51-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	812,310.95-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,487,270.33-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	151,872.10-
444.00	PUBLIC STREETS & HWY LIGHTING	22,782.27-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	116,432.53-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	63,905.95-
451.00	MISC SERVICE REVENUES	5,894.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	50.00-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	510,291.63
555.00	PURCHASED POWER	6,819,657.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	4,136.07
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	99,608.73
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,246.80
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	120,138.98
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,679.76
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	32,805.49
588.10	MISC DISTRIBUTION EXP - MAPPING	30,089.08
590.00	MAINT SUPERVISION & ENGINEERING	3,769.74
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	603.63
593.00	MAINTENANCE OF OVERHEAD LINES	302,294.04
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	344,769.61
594.00	MAINT OF UNDERGROUND LINES	466.40
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	79.29
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	74.75
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	79.29
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	98.81
598.16	MAINT OF SECURITY LIGHT(LED)	1,967.95
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	0.00
902.00	METER READING EXPENSE	667.17
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	305,291.95
903.10	CASH - SHORTAGES & OVERAGES	170.19
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	14,014.10
907.00	SUPV(CUST SERV&INFORMATION EXP)	0.00
908.00	CUSTOMER ASSISTANCE EXPENSE	35,608.47
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	500.00-
908.11	CUST ASST EXP-BUTTON UP REIMBURS	1,183.14-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	109,476.50
909.00	INFORMATIONAL & INSTR ADVT EXP	11,958.56
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	0.00
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	104,334.64
921.00	OFFICE SUPPLIES & EXPENSE	47,606.47
923.00	OUTSIDE SERVICES EMPLOYED	21,908.03
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	19,556.07
925.01	LINEMAN RODEO EXPENSE	18,698.02
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	2,021.77-
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	25,830.99-



ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	922.33
930.11	GEN ADVERTISING (FAIRS & PARADE)	224.73
930.20	MISCELLANEOUS GENERAL EXPENSES	30,860.59
930.21	DIRECTORS FEES AND MILEAGE	12,442.89
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,478.04
930.23	ANNUAL MEETING EXPENSE	5,250.70-
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	56,349.77
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	108,094.09
	ACCOUNTS 400.00 TO 999.99	108,094.09-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	58,439.78-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	279,213.29-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,077.35-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	34,616.69
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	116.17-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.45-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,645.76-
108.76	ACC PROV FOR DEPR-MISC EQUIP	3,997.46-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,054.29-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,897.70-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	18,840.02-
108.80	RETIREMENT WORK IN PROGRESS	7,435.84
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	41,622.66-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	27,745.16-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,262,735.59
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	259,647.13
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	315,837.91-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	6,000.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	70,289.23-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	109,228.17-
136.13	TEMP INVEST-MONTICELLO BANKING	171,190.94-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	34,961.44-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	18,563.21
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	22,072.91-
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	28,434.44
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,343,868.30-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	1,432.00
142.13	CUSTOMER ACCTS REC-CRISIS	323.72-
142.14	CUST ACCTS REC-SUMMER COOLING	502.15-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	3,101.98
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	464.81-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	17.00-
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	40,978.29-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	47,650.67-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	1,573,273.03
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	528.67
143.03	OTHER ACCTS RECEIVABLE - NOVA	494,165.70-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	91.76
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.80-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	6.71
143.17	OTHER ACCTS REC-DENTAL INSURANCE	39.50
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.38-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	108.28
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	5,271.66-
143.34	OTHER ACCTS REC - ACRE	106.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	1,481.18
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	48,830.00-
143.44	OTHER A/R - GUARDIAN VISION INSU	8.32
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	7,402.88-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	2,292.97
154.10	PLANT MATERIAL & OPER SUPPLIES	149,626.97-
154.20	VEHICLE PARTS INVENTORY	20,200.33-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	9,777.91-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	2,920.57-
155.20	MERCHANDISE INV - ETS HEATERS	136.26-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	33,906.32-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	5,894.88-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,765.00-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	29,493.91-
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	1,376,644.84-
173.00	ACCRUED UTILITY REV(UNBILLED)	604,562.67-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	12,688.00-
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	14,492.56
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	168,776.15-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	171,690.75
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	3,881.82-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	840.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	32,313.88
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	10,349.29-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	108.32
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	29,279.33
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	221,378.48
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	21,549.93
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	120,803.16

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	13,818.11
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	519,960.26
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	908,214.68
232.11	ACCOUNTS PAYABLE - CREDIT UNION	10,318.79
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	23.01
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	252.14
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	129.41-
232.21	A/P - NRECA EMPLOYEE LOANS	300.97
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	4,287.17-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,592.94-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	13,679.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	145,116.09-
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	38.80-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	108.08
236.50	ACCRUED KY SALES TAX - CONSUMERS	16,237.86
236.51	ACCRUED KY SALES TAX-PREPAYMENT	440.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	53.78-



ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	19,268.37
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	331.75
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,077.60
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	3,917.76
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	4.38
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	27.77-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	329.33
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	3,109.03
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	21.25
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	5,779.54
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	7,252.94
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	260,516.85-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	34,305.46-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	11.70
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	2,053.88
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	3,575.29
241.23	LOCAL TAX W/H - RUSSELL COUNTY	1,227.66
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,543.52
241.26	LOCAL TAX W/H - LINCOLN COUNTY	86.54
241.27	LOCAL TAX W/H - WAYNE COUNTY	2,144.44
241.28	LOCAL TAX W/H - MCCREARY COUNTY	2,112.80
241.29	LOCAL TAX W/H - JAMESTOWN	200.77
241.30	LOCAL TAX W/H - SOMERSET	11,140.08
241.50	MONTICELLO - FRANCHISE TAX	54.88
241.51	ALBANY - FRANCHISE TAX	1,546.29
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	129,885.25-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	2,639.63-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	3,792.57-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	664.12
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	178.75
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	55.02-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	198,342.07
365.00	OVERHEAD CONDUCTORS & DEVICES	170,297.37
366.00	UNDERGROUND CONDUIT	352.96
367.00	UNDERGROUND CONDUCTORS & DEVICES	36,814.56
368.00	LINE TRANSFORMERS	124,787.81
369.00	SERVICES	97,212.48
370.00	METERS	923.32
370.01	METERS - AMR(RESIDENTIAL)	19,808.09-
370.03	METERS - AMR(COMMERCIAL)	608.00-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	137,234.88
373.00	STREET LIGHTING & SIGNAL SYSTEMS	448.11
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	2,290.65
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	120,936.98
393.00	STORES EQUIPMENT	25,911.70
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	4,337.28
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	662,755.53
403.70	DEPR EXPENSE-GENERAL PLANT	79,530.71
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	3.64-
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	197.67-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	6,871.62-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	234.27-
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	10,287.90
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	4,765.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	4,863.10
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	140,841.07-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.06
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	80,314.57-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	412.17
426.11	DONATIONS-ROGERS SCHOLARS GOLF	2,129.68-
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	180.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	5,111.80
427.11	INTEREST ON FFB LOANS	260,516.85
427.21	INTEREST ON OTHER LTD - CFC	34,305.46
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	152,925.63
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	794.60
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,556,488.94-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	721,096.67-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,418,927.41-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	143,555.56-
444.00	PUBLIC STREETS & HWY LIGHTING	22,645.01-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	103,599.20-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	69,871.93-
451.00	MISC SERVICE REVENUES	6,772.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	52.48-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	604,562.67
555.00	PURCHASED POWER	5,910,749.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	4,620.22
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	100,272.87
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	6,875.86
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	134,302.45
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,782.52
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	38,821.76
588.10	MISC DISTRIBUTION EXP - MAPPING	24,467.43
590.00	MAINT SUPERVISION & ENGINEERING	4,089.37
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	348,772.53
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	313,217.57
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	459.62
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	2,339.43
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	86.30
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	170.50
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	62.92
598.16	MAINT OF SECURITY LIGHT(LED)	1,987.23
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	0.00
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	320,648.73
903.10	CASH - SHORTAGES & OVERAGES	9.79
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	13,379.34
907.00	SUPV(CUST SERV&INFORMATION EXP)	0.00
908.00	CUSTOMER ASSISTANCE EXPENSE	30,709.90
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	14,549.62
909.00	INFORMATIONAL & INSTR ADVT EXP	13,189.22
910.00	MISC CUST SERV&INFORMATIONAL EXP	205.50
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	0.00
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	108,480.96
921.00	OFFICE SUPPLIES & EXPENSE	47,428.99
923.00	OUTSIDE SERVICES EMPLOYED	24,364.90
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	22,379.88
925.01	LINEMAN RODEO EXPENSE	4,608.60
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	650.00-
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	21,548.29-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	5,151.19
930.11	GEN ADVERTISING (FAIRS & PARADE)	1,735.18
930.20	MISCELLANEOUS GENERAL EXPENSES	26,396.56
930.21	DIRECTORS FEES AND MILEAGE	22,485.31
930.22	DUES & EXPENSE - ASSOC COMPANIES	10,372.05
930.23	ANNUAL MEETING EXPENSE	36.43
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	75,934.58
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	59,041.19-
	ACCOUNTS 400.00 TO 999.99	59,041.19



ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	201,827.17
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	471,973.77-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,077.35-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	59,250.00-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	106.79-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	485.52-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,645.76-
108.76	ACC PROV FOR DEPR-MISC EQUIP	3,997.46-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,927.48-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	18,642.72-
108.80	RETIREMENT WORK IN PROGRESS	14,552.96
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	26,963.77-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	28,002.58-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	52,265.79
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	259,647.13-
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,705,054.15-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	279,000.00-
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	45,044.25-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	20,437.25-
136.13	TEMP INVEST-MONTICELLO BANKING	66,474.45-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	37,870.99-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	19,547.34-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	442,073.96
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	28,665.84
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	906,770.87
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	261,117.00
142.13	CUSTOMER ACCTS REC-CRISIS	0.00
142.14	CUST ACCTS REC-SUMMER COOLING	1,686.33-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	10,243.67-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	784.65-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	110,858.61-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	227,754.19
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	21,409.73
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,048.00
143.03	OTHER ACCTS RECEIVABLE - NOVA	474,062.76
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	405.98
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.79-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	3.45-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	33.72-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.03-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	128.53
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	3,955.00-
143.34	OTHER ACCTS REC - ACRE	105.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	1,481.18-
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	1.88-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	9,062.29-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	9,376.71
154.10	PLANT MATERIAL & OPER SUPPLIES	1,216.91-
154.20	VEHICLE PARTS INVENTORY	4,769.23-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	3,615.73-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	1,638.72
155.20	MERCHANDISE INV - ETS HEATERS	545.04-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	33,906.32-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	30,212.88-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	8,708.18-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,821.16
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	1,242,964.19
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	2,538.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	2,567.20
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	168,776.16-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	83,892.54-
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	2,117.62-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	65.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	28,014.91
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	20,857.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	13,086.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	8,463.69-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	180,609.20-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	244,086.22
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	29,279.33
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	222,042.49
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,078.18
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	117,402.74

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	16,753.06
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	27,278.71
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	2,015,721.39-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	10,318.79-
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	105,735.26-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	6,926.14-
232.21	A/P - NRECA EMPLOYEE LOANS	11,139.67-
232.22	A/P - 401K EMPLOYEE - PRETAX	25,257.09-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	105.82-
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,596.47
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	3,198.46
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,970.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	877,426.52
236.11	ACCRUED PSC ASSESSMENT	13,750.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	6.65-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	23.95-
236.50	ACCRUED KY SALES TAX - CONSUMERS	10,010.80
236.51	ACCRUED KY SALES TAX-PREPAYMENT	5,867.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	31.43

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	9,003.19-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	446.97-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	78.61
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	812.08
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	14.02
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	25.13
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	326.82
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	787.08-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	3.09
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	1,096.38-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	1,273.09-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	260,516.85-
237.20	INT ACCRUED-CITY OF MONT-LTD	11,030.56-
237.31	OTHER INTEREST ACC (CFC-LTD)	67,504.30
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	29.93-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	196.68-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	2,332.63-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	802.23-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,219.68-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	37.71-
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,276.55-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,395.58-
241.29	LOCAL TAX W/H - JAMESTOWN	280.34-
241.30	LOCAL TAX W/H - SOMERSET	7,755.32-
241.50	MONTICELLO - FRANCHISE TAX	7.84
241.51	ALBANY - FRANCHISE TAX	10,564.64-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	386,562.93
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	24,810.27-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00



ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	2,810.60-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	2,695.00-
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	719.12
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	66.02
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	171,915.35
365.00	OVERHEAD CONDUCTORS & DEVICES	139,089.00
366.00	UNDERGROUND CONDUIT	350.07
367.00	UNDERGROUND CONDUCTORS & DEVICES	10,896.16-
368.00	LINE TRANSFORMERS	65,818.28
369.00	SERVICES	108,511.91
370.00	METERS	2,734.76
370.01	METERS - AMR(RESIDENTIAL)	15,194.01
370.03	METERS - AMR(COMMERCIAL)	322.11-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	57,632.24
373.00	STREET LIGHTING & SIGNAL SYSTEMS	188.13
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	1,008.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	8,246.43
393.00	STORES EQUIPMENT	954.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	6,738.02
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	664,342.29
403.70	DEPR EXPENSE-GENERAL PLANT	79,315.65
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,750.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	190.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	3,527.16-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	62.97
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	4,339.37
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	5,445.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	4,971.87
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	131,718.70-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.06
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	686.21
426.11	DONATIONS-ROGERS SCHOLARS GOLF	1,000.00-
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,583.55
427.11	INTEREST ON FFB LOANS	260,516.85
427.21	INTEREST ON OTHER LTD - CFC	32,561.16
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	147,329.16
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	788.54
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,311,709.41-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	668,236.51-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,336,685.48-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	122,062.76-
444.00	PUBLIC STREETS & HWY LIGHTING	22,878.32-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	101,957.43-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	42,909.61-
451.00	MISC SERVICE REVENUES	6,117.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	338.65
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,242,964.19-
555.00	PURCHASED POWER	7,926,785.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	4,660.94
582.00	STATION EXPENSES	555.99
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	110,911.89
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	8,732.90
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	112,160.93
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	26,730.04
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	36,951.64
588.10	MISC DISTRIBUTION EXP - MAPPING	23,665.46
590.00	MAINT SUPERVISION & ENGINEERING	4,153.85
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	347,496.25
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	297,642.33
594.00	MAINT OF UNDERGROUND LINES	86.16
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	1,792.97
598.00	MAINT OF MISC DISTRIBUTION PLANT	1,169.71
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	89.02
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	178.03
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	160.83
598.16	MAINT OF SECURITY LIGHT(LED)	1,572.29
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	0.00
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	315,050.24
903.10	CASH - SHORTAGES & OVERAGES	38.65-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	14,129.78
907.00	SUPV(CUST SERV&INFORMATION EXP)	0.00
908.00	CUSTOMER ASSISTANCE EXPENSE	33,745.94
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,677.47
909.00	INFORMATIONAL & INSTR ADVT EXP	18,127.13
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	0.00
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	106,688.63
921.00	OFFICE SUPPLIES & EXPENSE	18,730.47
923.00	OUTSIDE SERVICES EMPLOYED	20,189.76
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	30,811.43
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	22,300.59-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,620.40
930.11	GEN ADVERTISING (FAIRS & PARADE)	3,357.43
930.20	MISCELLANEOUS GENERAL EXPENSES	24,456.80
930.21	DIRECTORS FEES AND MILEAGE	24,452.48
930.22	DUES & EXPENSE - ASSOC COMPANIES	10,372.05
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	64,724.52
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	331,613.73
	ACCOUNTS 400.00 TO 999.99	331,613.73-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	134,320.34-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	1,648.90-
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	357,152.99-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,077.35-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	58,255.89-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.60-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	482.75-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	3,997.46-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL,SH,GAR EQ	1,937.81-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,581.44-
108.80	RETIREMENT WORK IN PROGRESS	28,997.15-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	54.06
124.01	OTHER INVEST-ECONOMIC DEV LOANS	23,870.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	969,873.88
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	740,474.28-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	932,107.94-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	30,365.33
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	5,758.62-
136.13	TEMP INVEST-MONTICELLO BANKING	26,018.74
136.14	TEMP INVEST-1ST NATL BK OF R SPG	4,949.82
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	7,606.08
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	1,487.71
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	969,382.66-
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	492,257.33
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	43,276.48-
142.13	CUSTOMER ACCTS REC-CRISIS	0.00
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	14,732.80-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	324.73-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	17.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	1,365,693.20
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	315,923.20
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	191,519.41
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	5,802.03-
143.03	OTHER ACCTS RECEIVABLE - NOVA	244,191.52-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	147.43-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	6.21
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	5.96
143.17	OTHER ACCTS REC-DENTAL INSURANCE	31.64
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	1.81-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	191.24-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	3,370.00-
143.34	OTHER ACCTS REC - ACRE	105.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	8,970.85
143.44	OTHER A/R - GUARDIAN VISION INSU	6.82
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	37,637.08
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	21,654.70-
154.10	PLANT MATERIAL & OPER SUPPLIES	57,712.03
154.20	VEHICLE PARTS INVENTORY	793.67
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	7,072.04
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	3,959.73
155.20	MERCHANDISE INV - ETS HEATERS	1,923.20
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	134,675.69
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	5,894.87-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	56,039.10
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.20
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	241,107.22-
173.00	ACCRUED UTILITY REV(UNBILLED)	237,290.31
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	10,150.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	47,625.96
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	168,776.15-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	87,798.21-
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	2,062.58-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,711.00
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	20,697.25
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	22,027.45-
214.30	ACCR OTHER COMPREHENSIVE INCOME	52,065.67
217.00	RETIRED CAPITAL CREDITS-GAIN	6,259.50-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	57.12
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	120,887.04-
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	146,666.66
224.16	LTD-REA ECON DEV NOTES EXECUTED	177,399.32
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	318,910.27
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	96,201.78-
224.22	CURRENT MATURITIES-LTD-CFC	120,887.04
224.24	RUS - LONG-TERM DEBT-FFB LOANS	881,581.32
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	141,175.55-
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	50,875.14-
224.31	CURRENT MATURITIES=LTD-RUS	72,952.30
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	247,551.09-
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	120,306.71

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	51,120.07-
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	8,485.64-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,119,220.71-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	205.30
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	105,453.52
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	130.88-
232.21	A/P - NRECA EMPLOYEE LOANS	211.69-
232.22	A/P - 401K EMPLOYEE - PRETAX	373.87-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	844,329.24-
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	4,217.55-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,540.72-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	29,678.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	172,546.89-
236.11	ACCRUED PSC ASSESSMENT	14,223.58-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	45.45
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	1.99-
236.50	ACCRUED KY SALES TAX - CONSUMERS	3,884.62
236.51	ACCRUED KY SALES TAX-PREPAYMENT	7,788.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	37.34

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	18,604.24-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	295.50-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,573.13-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	2,347.50-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	0.87
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	6.59-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,525.18-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	3,997.63-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	61.97-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	5,708.86-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	7,086.90-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	521,033.70
237.20	INT ACCRUED-CITY OF MONT-LTD	121,336.11
237.31	OTHER INTEREST ACC (CFC-LTD)	32,689.04-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	34,167.78-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	253.25
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,479.72-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	559.72-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	781.64-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	7.62-
241.27	LOCAL TAX W/H - WAYNE COUNTY	875.51-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	885.93-
241.29	LOCAL TAX W/H - JAMESTOWN	8.32-
241.30	LOCAL TAX W/H - SOMERSET	6,052.66-
241.50	MONTICELLO - FRANCHISE TAX	31.36-
241.51	ALBANY - FRANCHISE TAX	7,882.60
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	78,698.36-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	3,095.85
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	7,190.00
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	11,000.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	190.00
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	594.00
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	108.47
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	7,612.00-
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	1,648.90
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	201,543.36
365.00	OVERHEAD CONDUCTORS & DEVICES	181,151.79
366.00	UNDERGROUND CONDUIT	200.61
367.00	UNDERGROUND CONDUCTORS & DEVICES	51,943.50
368.00	LINE TRANSFORMERS	106,743.61
369.00	SERVICES	143,558.28
370.00	METERS	1,276.88
370.01	METERS - AMR(RESIDENTIAL)	6,793.92-
370.03	METERS - AMR(COMMERCIAL)	651.30-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	29,002.15
373.00	STREET LIGHTING & SIGNAL SYSTEMS	65,866.03
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	84,900.75
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	24,413.92
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	2,066.89
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	4,665.07
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	666,466.72
403.70	DEPR EXPENSE-GENERAL PLANT	80,283.06
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	14,223.58
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	190.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	5,686.50-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	875.74
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	7,999.41
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	4,658.03-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	4,758.81
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	130,488.08-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	54.06-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	16.24
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	326.05
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	124.00
427.10	INTEREST ON REA CONST LOAN	4,077.42
427.11	INTEREST ON FFB LOANS	260,859.02
427.21	INTEREST ON OTHER LTD - CFC	32,689.04
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	11,030.56
427.25	INTEREST ON LTD - COBANK	151,546.71
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	37,396.27
431.10	INTR EXP - CFC SHORT TERM	854.83
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	8,309,035.69-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	744,294.67-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,416,745.27-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	129,775.32-
444.00	PUBLIC STREETS & HWY LIGHTING	23,609.75-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	141,128.84-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	67,461.42-
451.00	MISC SERVICE REVENUES	5,917.00-
454.00	RENT FROM ELECTRIC PROPERTY	105,442.03-
456.00	OTHER ELECTRIC REVENUE	9,497.62-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	237,290.31-
555.00	PURCHASED POWER	9,046,197.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	4,693.68
582.00	STATION EXPENSES	1,249.11
582.10	STATION EXPENSE - SCADA	488.13
583.00	OVERHEAD LINE EXPENSES	217,984.62
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	14,274.41
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	120,962.58
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	59,940.53
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	42,226.59
588.10	MISC DISTRIBUTION EXP - MAPPING	20,988.54
590.00	MAINT SUPERVISION & ENGINEERING	4,193.05
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	366,530.02
593.01	MAINT OF OVERHEAD LINES - UAI	5,287.02
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	228,987.49
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	1,169.73
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	2,496.42
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	0.00
902.00	METER READING EXPENSE	124.87
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	306,436.73
903.10	CASH - SHORTAGES & OVERAGES	176.92
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	31,657.24-
907.00	SUPV(CUST SERV&INFORMATION EXP)	0.00
908.00	CUSTOMER ASSISTANCE EXPENSE	32,570.30
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	758.00-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,059.99
909.00	INFORMATIONAL & INSTR ADVT EXP	10,554.95
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	0.00
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	97,753.47
921.00	OFFICE SUPPLIES & EXPENSE	33,724.69
923.00	OUTSIDE SERVICES EMPLOYED	14,773.29
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	28,069.68
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	26,669.11-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,970.77
930.11	GEN ADVERTISING (FAIRS & PARADE)	7,871.66
930.20	MISCELLANEOUS GENERAL EXPENSES	25,940.91
930.21	DIRECTORS FEES AND MILEAGE	18,344.92
930.22	DUES & EXPENSE - ASSOC COMPANIES	10,372.04
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	71,365.36
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	291,769.17
	ACCOUNTS 400.00 TO 999.99	291,769.17-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	19,056.66
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	572,632.13
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	647.50
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	2,600.00
107.93	CONST WIP-SCADA 2020WORKPLAN	411.50
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	67,413,643.15-
108.70	ACC PROV FOR DEPR-OFFICE FURN	200,566.81-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	6,368,778.33-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	50,712.17-
108.73	ACC PROV FOR DEPR-STR & IMPR	2,572,308.98-
108.74	ACC PROV FOR DEPR-LAB EQUIP	132,736.64-
108.75	ACC PROV FOR DEPR-COMM EQUIP	1,843,752.17-
108.76	ACC PROV FOR DEPR-MISC EQUIP	273,728.43-
108.77	ACC PROV FOR DEPR-STORES EQUIP	192,820.86-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	152,374.52-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	924,787.23-
108.80	RETIREMENT WORK IN PROGRESS	54,752.51
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	389,615.04-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	31,575.23
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	24,793.32
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	27,432.50
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	27,432.50-
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	81,559,009.47
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	1,524,183.00
123.23	OTHER INVEST IN ASSOC ORG	9,301.90
123.24	INVEST CTC NON-INTEREST BEARING	39,251.09
124.00	OTHER INVESTMENTS	328.88
124.01	OTHER INVEST-ECONOMIC DEV LOANS	3,340,789.92
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	2,985,510.18
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,438,295.31
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00



ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	1,010.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET)	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	15,150.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,400,000.00
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	5.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	676,000.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	86,133.04
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	48,190.27
136.13	TEMP INVEST-MONTICELLO BANKING	103,055.28
136.14	TEMP INVEST-1ST NATL BK OF R SPG	70,722.89
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	32,370.48
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	287,751.88-
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	129,456.48
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	4,773,050.22
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	7,418.00
142.13	CUSTOMER ACCTS REC-CRISIS	452,662.84
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	62,810.83
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	327.81
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	600,008.29-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	60,203.74
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	2,155,973.09
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	22,758.20-
143.03	OTHER ACCTS RECEIVABLE - NOVA	413,696.21
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	0.00
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	2.76-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.30-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	53.90-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	55.47
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	17,187.79
143.34	OTHER ACCTS REC - ACRE	1,692.34-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	331.58
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	2.86-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	582,810.11-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	37,253.92
154.10	PLANT MATERIAL & OPER SUPPLIES	1,211,640.35
154.20	VEHICLE PARTS INVENTORY	107,709.52
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	48,201.26
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	31,973.60
155.20	MERCHANDISE INV - ETS HEATERS	3,422.06
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	263,880.47
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	31,340.15
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	700.00
165.20	PREPAYMENTS - KAEC DUES	14,011.42-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48
165.23	OTHER PREPAYMENTS (DP MAINT)	120,047.30
165.24	PREPAYMNTS - BOARD ELECTION	14,872.00
171.00	INTEREST & DIVIDEND REC (CFC)	23,866.76
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	8,610,135.61
182.30	OTHER REG ASSET-DEF METER RETIRE	1,482,228.94
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	5,074.00-
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	106,821.18
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	89,941.09
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	1,718,330.13
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	22,217.77
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,154,985.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	125,515,490.66-
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.92-
208.00	DONATED CAPITAL	277,070.77-
214.30	ACCR OTHER COMPREHENSIVE INCOME	2,777,149.44
217.00	RETIRED CAPITAL CREDITS-GAIN	1,635,257.83-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	4,059,104.56-
219.10	OPERATING MARGINS	4,919,978.76-
219.11	OPERATING MARGINS-ACCTNG CHG2016	6,856,891.85-
219.20	NON-OPERATING MARGINS	1,817,154.26-
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	5,674,122.82-
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	2,493,333.42-
224.16	LTD-REA ECON DEV NOTES EXECUTED	2,715,780.78-
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	2,566,000.00-
224.19	OTHER LTD - COBANK	46,489,512.18-
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	2,725,182.93-
224.22	CURRENT MATURITIES-LTD-CFC	1,019,700.23-
224.24	RUS - LONG-TERM DEBT-FFB LOANS	113,680,356.11-
224.25	RUS - FFB NOTES EXECUTED - DEBIT	17,000,000.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	565,435.14-
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	3,353,592.00-
224.31	CURRENT MATURITIES=LTD-RUS	262,762.99-
224.32	CURRENT MATURITIES-LTD-CITY MONT	146,666.66-
224.33	CURRENT MATURITIES-LTD-FFB	2,602,974.39-
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	28,928,034.77

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	8,593,344.73-
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	1,223,927.38-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	8,699,619.84-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	205.30
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	106,821.18-
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	150,887.14-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,643.51-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	1,677,914.08-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	168,529.84-
236.11	ACCRUED PSC ASSESSMENT	14,500.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	4,755.75-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	2,762.97-
236.50	ACCRUED KY SALES TAX - CONSUMERS	150,692.31-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	75,186.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	548.49-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	141,133.92-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	2,668.22-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	6,987.53-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	37,212.74-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	85.51-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	20.84-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	5,505.74-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	29,396.35-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	241.99-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	45,078.27-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	60,627.75-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	260,181.55-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	66,467.72-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	368.57-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	22,523.19-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,607.58-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	650.38-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	890.09-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	39.76-
241.27	LOCAL TAX W/H - WAYNE COUNTY	897.75-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,014.73-
241.29	LOCAL TAX W/H - JAMESTOWN	240.96-
241.30	LOCAL TAX W/H - SOMERSET	6,098.49-
241.50	MONTICELLO - FRANCHISE TAX	13,077.12-
241.51	ALBANY - FRANCHISE TAX	2,258.67-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	432,024.78-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	1,140,078.57-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	334,392.36-
252.01	CUST ADV CONST (QUES PERM SER)	39,945.88-
252.02	CUST ADV CONST (URD EXTENSIONS)	16,967.00-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	15,174.99-
252.06	CUST ADV CONST(M H OVER 1000')	20,330.70-
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	12,610.37-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	133.98-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	52,264.44
361.00	STRUCTURE & IMPROVE (DISTPLANT)	17,823.85
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	138,936.07
362.02	STATION EQUIP-OTHER SCADA EQUIP	665,741.72
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	64,389,189.45
365.00	OVERHEAD CONDUCTORS & DEVICES	66,151,911.28
366.00	UNDERGROUND CONDUIT	632,607.75
367.00	UNDERGROUND CONDUCTORS & DEVICES	8,767,894.76
368.00	LINE TRANSFORMERS	42,282,556.99
369.00	SERVICES	29,755,579.99
370.00	METERS	816,934.71
370.01	METERS - AMR(RESIDENTIAL)	9,610,669.75
370.03	METERS - AMR(COMMERCIAL)	512,327.83
370.16	METERS-AMR(COMPUTER)	475,719.07
371.00	INSTALLATIONS ON CUST PREMISES	11,112,897.82
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,205,675.74
389.00	LAND & LAND RIGHTS (GEN PLANT)	5,711.45
389.10	LAND & LAND RIGHTS(SOMERSET)	10,000.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	662,581.58
389.12	LAND & LAND RIGHTS(ALBANY)	99,888.26

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	490,840.91
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	294,772.64
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	1,314,741.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	20,631,974.68
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	637,347.66
391.10	COMPUTER & PROCESSING EQUIPMENT	1,856,269.70
391.11	COMP & PROCESS EQUIP - AVL	394,842.04
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	8,834,863.24
393.00	STORES EQUIPMENT	301,828.14
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	442,754.06
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	179,777.13
396.00	POWER OPERATED EQUIPMENT	54,145.62
397.00	COMMUNICATION EQUIPMENT	3,133,789.66
398.00	MISCELLANEOUS EQUIPMENT	828,027.77



ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	668,535.84
403.70	DEPR EXPENSE-GENERAL PLANT	80,032.42
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	14,500.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	190.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	7,417.82-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	742.53
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	8,585.21
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	4,195.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	4,155.66
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	130,754.89-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	2,800.00-
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.56
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	9,508.54
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	5,108,607.00-
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	646.27
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	1,606.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,043.02
427.11	INTEREST ON FFB LOANS	260,181.55
427.21	INTEREST ON OTHER LTD - CFC	33,778.68
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	150,887.14
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	42.54
431.10	INTR EXP - CFC SHORT TERM	1,975.48
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	7,796,262.12-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	712,344.25-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,230,293.35-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	128,215.84-
444.00	PUBLIC STREETS & HWY LIGHTING	23,569.50-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	133,135.03-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	77,518.35-
451.00	MISC SERVICE REVENUES	7,526.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	1,449.69-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,008,447.35-
555.00	PURCHASED POWER	8,695,958.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,460.25
582.00	STATION EXPENSES	855.85
582.10	STATION EXPENSE - SCADA	955.36
583.00	OVERHEAD LINE EXPENSES	116,833.09
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,212.19
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	174,651.42
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,042.29
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	36,822.74
588.10	MISC DISTRIBUTION EXP - MAPPING	27,307.77
590.00	MAINT SUPERVISION & ENGINEERING	8,301.15
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	18,990.00
593.00	MAINTENANCE OF OVERHEAD LINES	435,804.77
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.38
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	252,729.14
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	286.31
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	262.26
597.00	MAINTENANCE OF METERS	1,318.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	4,678.84
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	446.27
598.16	MAINT OF SECURITY LIGHT(LED)	2,064.30
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,222.05
902.00	METER READING EXPENSE	162.09
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	335,823.15
903.10	CASH - SHORTAGES & OVERAGES	56.95
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	12,203.34
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,222.05
908.00	CUSTOMER ASSISTANCE EXPENSE	38,676.94
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	1,251.91-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,129.99
909.00	INFORMATIONAL & INSTR ADVT EXP	15,069.48
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,222.05
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	126,013.33
921.00	OFFICE SUPPLIES & EXPENSE	66,721.20
923.00	OUTSIDE SERVICES EMPLOYED	29,814.00
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	26,296.63
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	24,574.87-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	3,609.59
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	24,842.24
930.21	DIRECTORS FEES AND MILEAGE	13,503.42
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.59
930.23	ANNUAL MEETING EXPENSE	3,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	72,589.09
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	5,657,891.56
	ACCOUNTS 400.00 TO 999.99	5,657,891.56-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	221,702.92
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	22,181.08
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	550,346.87-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,076.37-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	58,385.41-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,024.04-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,948.14-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	11,700.92-
108.80	RETIREMENT WORK IN PROGRESS	34,902.22
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	39,307.10-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	34,630.62-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	504,241.14
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	2,600,000.00
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	61,316.56
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	122,212.49
136.13	TEMP INVEST-MONTICELLO BANKING	159,082.30
136.14	TEMP INVEST-1ST NATL BK OF R SPG	91,361.73
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	42,569.11
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	112,599.89
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	34,722.36
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,417,729.52
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	7,144.00-
142.13	CUSTOMER ACCTS REC-CRISIS	81,969.92
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	3,725.60-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	440.48
142.18	CUST ACCTS REC-NET METERING	0.00



ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	862,394.37-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	348,001.13-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	378,022.27-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,470.20
143.03	OTHER ACCTS RECEIVABLE - NOVA	676,919.94
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	444.54-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	2.76-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.30
143.17	OTHER ACCTS REC-DENTAL INSURANCE	1.48-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	55.53-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	25.78
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	14,042.79-
143.34	OTHER ACCTS REC - ACRE	105.18-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	1,144.94
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	19,090.00
143.44	OTHER A/R - GUARDIAN VISION INSU	16.42-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	1,550.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	10,578.13-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	2,020.92
154.10	PLANT MATERIAL & OPER SUPPLIES	27,606.11
154.20	VEHICLE PARTS INVENTORY	2,629.70-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	10,425.87-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	3,411.84-
155.20	MERCHANDISE INV - ETS HEATERS	273.76-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	41,407.65-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	70,057.00
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	11,520.98
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,627.12
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	920,531.08-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	2,538.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	92,631.72
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	3,923.01
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,090.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	36,159.10
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	17.29-
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	9,678.65-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	3,136.64
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	247,310.32
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	36,223.77
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	224,046.48
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	5,000,000.00-
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,524.90
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	114,919.59

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	18,915.32
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	337,069.77
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,009,820.20
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	205.30-
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	10,367.72
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,545.76-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	1,392.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	162,683.04-
236.11	ACCRUED PSC ASSESSMENT	14,500.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	973.77-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	1,365.86-
236.50	ACCRUED KY SALES TAX - CONSUMERS	20,395.67-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	1,692.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	43.39

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	25,668.91-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	601.31-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	880.93-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	4,849.01-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	16.04-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	2.37-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	405.95-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	4,700.58-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	26.76-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	7,657.24-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	8,942.81-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	260,181.55-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	66,467.72
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	110.91
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	3,721.72
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,581.45-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	577.38-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	794.80-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	58.92-
241.27	LOCAL TAX W/H - WAYNE COUNTY	796.63-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	940.70-
241.29	LOCAL TAX W/H - JAMESTOWN	10.64-
241.30	LOCAL TAX W/H - SOMERSET	5,603.80-
241.50	MONTICELLO - FRANCHISE TAX	117.60
241.51	ALBANY - FRANCHISE TAX	1,571.44-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	8,682.03-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	5,002.76-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	8,034.87
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	831.88
252.06	CUST ADV CONST(M H OVER 1000')	5,032.50
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	3,300.00-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	9.75-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	105,426.28
365.00	OVERHEAD CONDUCTORS & DEVICES	71,929.35
366.00	UNDERGROUND CONDUIT	599.35
367.00	UNDERGROUND CONDUCTORS & DEVICES	0.00
368.00	LINE TRANSFORMERS	66,650.41
369.00	SERVICES	74,368.90
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	8,714.90-
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	32,534.69
373.00	STREET LIGHTING & SIGNAL SYSTEMS	701.81
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	15,279.18
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	203,560.30
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	2,066.89
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	669,471.80
403.70	DEPR EXPENSE-GENERAL PLANT	80,256.95
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	14,500.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	190.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	3,265.30-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	33.13
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	10,958.05
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	4,555.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	3,950.44
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	122,825.77-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.56
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	705.28
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	3,375.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	290.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	3,629.68
427.11	INTEREST ON FFB LOANS	260,181.55
427.21	INTEREST ON OTHER LTD - CFC	30,430.60
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	140,519.42
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	81.70
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	8,278,191.35-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	736,123.29-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,231,076.91-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	128,973.03-
444.00	PUBLIC STREETS & HWY LIGHTING	22,955.27-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	147,245.05-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	71,751.14-
451.00	MISC SERVICE REVENUES	6,209.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	199.29-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	920,531.08
555.00	PURCHASED POWER	7,686,107.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	7,954.28
582.00	STATION EXPENSES	604.17
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	117,355.01
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,203.28
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	182,697.47
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,052.35
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	40,003.55
588.10	MISC DISTRIBUTION EXP - MAPPING	22,763.62
590.00	MAINT SUPERVISION & ENGINEERING	7,499.95
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	512.10
593.00	MAINTENANCE OF OVERHEAD LINES	325,840.39
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	225,016.82
594.00	MAINT OF UNDERGROUND LINES	480.52
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	8,918.84
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	100.24
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	200.47
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	323.43
598.16	MAINT OF SECURITY LIGHT(LED)	2,698.53
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,365.80
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	308,983.43
903.10	CASH - SHORTAGES & OVERAGES	16.70
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	13,218.53
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,370.56
908.00	CUSTOMER ASSISTANCE EXPENSE	20,251.99
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	12,792.18
909.00	INFORMATIONAL & INSTR ADVT EXP	11,911.96
910.00	MISC CUST SERV&INFORMATIONAL EXP	120.68
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,368.98
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	109,484.86
921.00	OFFICE SUPPLIES & EXPENSE	55,399.61
923.00	OUTSIDE SERVICES EMPLOYED	93,079.66
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	25,891.90
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	98.02
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	24,146.64-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	7,855.79
930.11	GEN ADVERTISING (FAIRS & PARADE)	880.65
930.20	MISCELLANEOUS GENERAL EXPENSES	44,347.95
930.21	DIRECTORS FEES AND MILEAGE	12,131.74
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.59
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	9,375.90
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	334.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	49,493.40
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	297,603.70
	ACCOUNTS 400.00 TO 999.99	297,603.70-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	64,778.93
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	7,469.98
107.93	CONST WIP-SCADA 2020WORKPLAN	24.69
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	423,414.78-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,074.07-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	60,750.79-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,023.42-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,948.14-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,457.96-
108.80	RETIREMENT WORK IN PROGRESS	24,113.60
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	63,412.75
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	38.76
124.01	OTHER INVEST-ECONOMIC DEV LOANS	859,536.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	37,892.96-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	283,895.60
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	7,515,743.91
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	5,004,179.72
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	110,413.19-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	137,183.63-
136.13	TEMP INVEST-MONTICELLO BANKING	231,126.33-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	106,609.44-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	60,893.81-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	50,310.07
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	38,012.80
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,276,984.84-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	74.00-
142.13	CUSTOMER ACCTS REC-CRISIS	219,162.85-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	5,269.43
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	188.31
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	217,605.40-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	106,361.79-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	81,592.62-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,938.91
143.03	OTHER ACCTS RECEIVABLE - NOVA	631,153.26-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	444.54-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	43.82
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	1.15
143.17	OTHER ACCTS REC-DENTAL INSURANCE	55.38
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	131.97
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	25.78-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	8,213.67
143.34	OTHER ACCTS REC - ACRE	96.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	1,476.52-
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00



ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	19,520.00-
143.44	OTHER A/R - GUARDIAN VISION INSU	13.08
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	2,240.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	20,956.67-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	10,065.06
154.10	PLANT MATERIAL & OPER SUPPLIES	56,777.75
154.20	VEHICLE PARTS INVENTORY	1,702.73
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	6,595.31-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	3,917.24-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	41,407.65-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,011.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	10,924.51-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,966.98
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	1,473,945.70-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	2,536.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	6,137.40
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	92,714.95
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	6,123.58
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,340.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	2,081,343.12
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	34.76-
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	488,236.53-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	68,059.06-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	850,943.77
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	224,718.49
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	649,549.33
224.25	RUS - FFB NOTES EXECUTED - DEBIT	12,000,000.00-
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,032.12
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	120,858.56

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	20,288.22
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	46,713.14-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,551,742.64
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	5,831.58-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	8,976.35-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,578.14-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	7,637.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	135,271.63-
236.11	ACCRUED PSC ASSESSMENT	14,500.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	5,729.52
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	319.77-
236.50	ACCRUED KY SALES TAX - CONSUMERS	25,669.83
236.51	ACCRUED KY SALES TAX-PREPAYMENT	10,775.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	112.74

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	36,156.38
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	869.19
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,058.00
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	7,534.82
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	15.06
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	7.46
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	710.01
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	6,193.95
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	35.68
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	10,542.47
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	12,917.50
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	520,363.10
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	32,110.12-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	68.97
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	609.85-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,527.94-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	586.52-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	797.43-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	30.11-
241.27	LOCAL TAX W/H - WAYNE COUNTY	845.76-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,172.63-
241.29	LOCAL TAX W/H - JAMESTOWN	143.78-
241.30	LOCAL TAX W/H - SOMERSET	5,569.30-
241.50	MONTICELLO - FRANCHISE TAX	47.04-
241.51	ALBANY - FRANCHISE TAX	2,815.74
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	79,908.91-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	17,869.96-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	7,210.00
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	19,442.50
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	0.00
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	126.50
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	2.75
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	187,952.92
365.00	OVERHEAD CONDUCTORS & DEVICES	143,360.85
366.00	UNDERGROUND CONDUIT	1,508.97
367.00	UNDERGROUND CONDUCTORS & DEVICES	31,741.82
368.00	LINE TRANSFORMERS	88,993.37
369.00	SERVICES	102,906.25
370.00	METERS	1,007.36
370.01	METERS - AMR(RESIDENTIAL)	53,045.64
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	32,177.41
373.00	STREET LIGHTING & SIGNAL SYSTEMS	9,039.96
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	189,359.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	318.84

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	671,410.51
403.70	DEPR EXPENSE-GENERAL PLANT	80,231.50
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	14,500.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	185.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	3,948.60-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	1,529.40-
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	7,127.49
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	5,415.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	4,499.80
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	136,749.13-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	38.76-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.56
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	76,383.62-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	931.39
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	4,122.46
427.11	INTEREST ON FFB LOANS	259,443.83
427.21	INTEREST ON OTHER LTD - CFC	32,110.12
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	149,495.77
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	116.89
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00



ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,917,916.46-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	652,731.31-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,054,174.57-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	121,470.09-
444.00	PUBLIC STREETS & HWY LIGHTING	22,835.28-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	127,738.52-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	42,011.17-
451.00	MISC SERVICE REVENUES	4,330.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	286.64-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,473,945.70
555.00	PURCHASED POWER	6,134,598.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,424.20
582.00	STATION EXPENSES	604.17
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	114,524.30
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,798.35
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	141,998.74
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,042.29
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	37,625.57
588.10	MISC DISTRIBUTION EXP - MAPPING	35,549.47
590.00	MAINT SUPERVISION & ENGINEERING	7,815.41
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	343,238.13
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	272,590.47
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	233.46
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	6,296.40
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	233.46
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,281.50
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,522.58
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	325,783.16
903.10	CASH - SHORTAGES & OVERAGES	23.38-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	1,475,161.86-
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,522.58
908.00	CUSTOMER ASSISTANCE EXPENSE	28,517.25
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	1,399.43-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	10,604.33
909.00	INFORMATIONAL & INSTR ADVT EXP	14,308.01
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,522.58
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	115,513.84
921.00	OFFICE SUPPLIES & EXPENSE	60,443.94
923.00	OUTSIDE SERVICES EMPLOYED	31,060.13
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	28,402.03
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	98.02-
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	27,323.91-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	3,142.61
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	27,081.92
930.21	DIRECTORS FEES AND MILEAGE	11,802.76
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.57
930.23	ANNUAL MEETING EXPENSE	249.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	68,003.57
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	1,208,297.58
	ACCOUNTS 400.00 TO 999.99	1,208,297.58-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	17,705.92
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	5,819.70
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	268.59
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	399,267.78-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,215.65-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	61,201.26-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,022.95-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,938.35-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,187.11-
108.80	RETIREMENT WORK IN PROGRESS	11,646.04
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	28,120.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	34,434.59-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	264,097.44
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	244,983.34
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	329,591.52-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	108,733.49
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	74,112.45
136.13	TEMP INVEST-MONTICELLO BANKING	136,484.80
136.14	TEMP INVEST-1ST NATL BK OF R SPG	72,384.86
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	2,537,193.24
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	249.93
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	34,566.29
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	844,440.76-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	100.00-
142.13	CUSTOMER ACCTS REC-CRISIS	212,312.58-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	5,618.66-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	956.60-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	167,564.63-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	31,694.73-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	255.57-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,058.00
143.03	OTHER ACCTS RECEIVABLE - NOVA	132,222.80-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	606.08
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	38.79-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.30
143.17	OTHER ACCTS REC-DENTAL INSURANCE	22.69-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	145.84
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	14.06
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	8,713.67-
143.34	OTHER ACCTS REC - ACRE	95.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	28.40
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	3,570.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	31,317.06-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	17,894.51-
154.10	PLANT MATERIAL & OPER SUPPLIES	42,268.62
154.20	VEHICLE PARTS INVENTORY	3,475.84
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	2,502.82-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	3,215.57
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	41,407.65-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,011.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	14,388.22-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	29,639.69-
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	573,090.59-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	52,770.35-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	91,218.26
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00



ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	6,238.71-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	4,175.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	39,746.36
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	13,986.01-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	172.29
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	2,519,000.00-
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	45,824.21
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	225,392.52
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,313.34
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	119,851.29

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	15,703.00
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	108,221.82
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	714,283.78
232.11	ACCOUNTS PAYABLE - CREDIT UNION	9,732.79
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	5,831.58
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	52,770.35
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,474.38
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,540.90-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	1,958.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	163,000.00-
236.11	ACCRUED PSC ASSESSMENT	14,500.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	10.84-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	4,396.36
236.50	ACCRUED KY SALES TAX - CONSUMERS	8,961.91
236.51	ACCRUED KY SALES TAX-PREPAYMENT	13,897.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	13.06-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	21,342.34
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	486.69
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,334.20
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	3,871.16
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	8.34
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	5.62
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,104.40
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	4,676.78
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	60.00
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	6,915.60
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	8,941.57
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	280,068.32-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	31,074.32-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	12.49
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	909.64-
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	1,412.10
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	3,383.08
241.23	LOCAL TAX W/H - RUSSELL COUNTY	1,300.95
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,779.64
241.26	LOCAL TAX W/H - LINCOLN COUNTY	116.37
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,702.57
241.28	LOCAL TAX W/H - MCCREARY COUNTY	2,210.46
241.29	LOCAL TAX W/H - JAMESTOWN	385.73
241.30	LOCAL TAX W/H - SOMERSET	11,238.01
241.50	MONTICELLO - FRANCHISE TAX	31.36
241.51	ALBANY - FRANCHISE TAX	709.01
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	52,108.55-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	12,810.41-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	21,310.00
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	14,208.60
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	185.63
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	4,950.00-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	23.79-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	150,914.18
365.00	OVERHEAD CONDUCTORS & DEVICES	121,427.59
366.00	UNDERGROUND CONDUIT	1,046.55-
367.00	UNDERGROUND CONDUCTORS & DEVICES	7,605.85
368.00	LINE TRANSFORMERS	84,025.06
369.00	SERVICES	95,377.37
370.00	METERS	283.26-
370.01	METERS - AMR(RESIDENTIAL)	64,568.68
370.03	METERS - AMR(COMMERCIAL)	973.41-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	124,081.74
373.00	STREET LIGHTING & SIGNAL SYSTEMS	3,599.81
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	28,315.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	53,048.07
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	673,450.02
403.70	DEPR EXPENSE-GENERAL PLANT	80,091.97
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	14,500.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	185.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	1,988.85-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	129.10
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	3,035.00
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	9,790.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	8,280.10
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	134,411.89-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.56
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	0.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	3,841.24
427.11	INTEREST ON FFB LOANS	280,068.32
427.21	INTEREST ON OTHER LTD - CFC	31,074.32
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	144,021.39
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	909.64
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	71.87
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,605,976.81-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	586,635.83-
442.20	COMM & INDUSTRIAL SALES-LARGE	1,991,848.87-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	102,798.60-
444.00	PUBLIC STREETS & HWY LIGHTING	23,011.97-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	82,842.33-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	10.76
451.00	MISC SERVICE REVENUES	1,072.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	55.88-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	573,090.59
555.00	PURCHASED POWER	5,420,196.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,336.82
582.00	STATION EXPENSES	1,036.56
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	112,299.09
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,152.35
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	103,416.10
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,072.46
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	33,660.66
588.10	MISC DISTRIBUTION EXP - MAPPING	41,922.47
590.00	MAINT SUPERVISION & ENGINEERING	7,737.19
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	348,280.55
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	767.84
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00



ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	261,266.38
594.00	MAINT OF UNDERGROUND LINES	150.08
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	5,247.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	475.93
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,497.55
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	312,384.43
903.10	CASH - SHORTAGES & OVERAGES	294.37
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	28,558.14
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,497.55
908.00	CUSTOMER ASSISTANCE EXPENSE	25,106.07
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,621.05
909.00	INFORMATIONAL & INSTR ADVT EXP	12,856.14
910.00	MISC CUST SERV&INFORMATIONAL EXP	160.91
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,497.55
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	121,758.71
921.00	OFFICE SUPPLIES & EXPENSE	46,260.68
923.00	OUTSIDE SERVICES EMPLOYED	19,276.73
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	27,868.27
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	460.00
929.00	DUPLICATE CHARGES - CREDIT	21,653.91-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	1,344.00
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	31,484.06
930.21	DIRECTORS FEES AND MILEAGE	14,001.59
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.57
930.23	ANNUAL MEETING EXPENSE	17,955.15
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	72,354.82
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	274,739.96-
	ACCOUNTS 400.00 TO 999.99	274,739.96

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	3,192.56
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	240.75
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	23,197.24
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	427,288.30-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,215.65-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	166,310.16
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,021.95-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,881.95-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,128.86-
108.80	RETIREMENT WORK IN PROGRESS	368.53-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	18,086.39-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	20,787.10-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	34,434.59-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	399,621.94
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	244,983.34-
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,120,535.56-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	42,820.26-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	27,896.34
136.13	TEMP INVEST-MONTICELLO BANKING	19,423.48-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	19,973.78-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	2,529,686.66-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	823.11
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	34,582.00
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	234,048.44-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	256,300.00
142.13	CUSTOMER ACCTS REC-CRISIS	71,059.53-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	6,008.80-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	162,297.92-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	119,781.44
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	377,580.21
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,625.84
143.03	OTHER ACCTS RECEIVABLE - NOVA	345,401.90
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	60.60
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	157.53
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	1.15-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	45.25
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	250.16-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	16,826.00
143.34	OTHER ACCTS REC - ACRE	94.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	6.96
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	230.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	18,111.36-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	3,481.57
154.10	PLANT MATERIAL & OPER SUPPLIES	62,064.60-
154.20	VEHICLE PARTS INVENTORY	6,709.25
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	15,445.24-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	219.18-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	336,989.69
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,011.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	14,388.21-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.20
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	219,231.10-
173.00	ACCRUED UTILITY REV(UNBILLED)	260,273.54
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	73,688.00-
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.25-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	70.29-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	4,060.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	13,335.58
201.20	PATRONAGE CAPITAL ASSIGNABLE	7,098,022.07-
208.00	DONATED CAPITAL	24.97-
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	3,672.45-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	178.29
219.10	OPERATING MARGINS	4,919,978.76
219.11	OPERATING MARGINS-ACCTNG CHG2016	360,889.05
219.20	NON-OPERATING MARGINS	1,817,154.26
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	2,519,000.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	250,578.88
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	28,120.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	226,068.57
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,209.98
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	124,355.29



ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	19,768.53
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	26,154.58-
232.00	ACCOUNTS PAYABLE - GENERAL	465,568.83-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	253,036.04
232.11	ACCOUNTS PAYABLE - CREDIT UNION	9,732.79-
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	111,299.90-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,380.55-
232.21	A/P - NRECA EMPLOYEE LOANS	11,698.74-
232.22	A/P - 401K EMPLOYEE - PRETAX	29,597.42-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	105.82-
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	4,096.82-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	3,238.88
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,856.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	163,000.00-
236.11	ACCRUED PSC ASSESSMENT	14,500.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	0.00
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	3.84-
236.50	ACCRUED KY SALES TAX - CONSUMERS	13,569.40
236.51	ACCRUED KY SALES TAX-PREPAYMENT	4,287.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	85.51

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	9,943.64
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	164.77
236.72	ACCRUED TAXES-SCHOOL (CASEY)	513.09
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	2,130.65
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	0.24-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	1.81
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	399.96
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	1,821.08
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	3.98
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	2,901.83
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	4,247.61
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	280,068.32-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	63,184.44
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	26.08
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	909.64
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	916.22-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,728.31-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	788.30-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,111.35-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	37.83-
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,291.53-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,644.45-
241.29	LOCAL TAX W/H - JAMESTOWN	91.90-
241.30	LOCAL TAX W/H - SOMERSET	8,418.56-
241.50	MONTICELLO - FRANCHISE TAX	70.56-
241.51	ALBANY - FRANCHISE TAX	864.80
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	353,969.98
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	44,575.63-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	23,006.58
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	0.00
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	275.00
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	3.07-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	208,236.97
365.00	OVERHEAD CONDUCTORS & DEVICES	170,730.60
366.00	UNDERGROUND CONDUIT	585.78
367.00	UNDERGROUND CONDUCTORS & DEVICES	15,020.45
368.00	LINE TRANSFORMERS	138,656.13
369.00	SERVICES	121,557.92
370.00	METERS	10,267.24
370.01	METERS - AMR(RESIDENTIAL)	57,344.91
370.03	METERS - AMR(COMMERCIAL)	608.00-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	24,053.11
373.00	STREET LIGHTING & SIGNAL SYSTEMS	399.37
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	78,025.25-
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	675,636.95
403.70	DEPR EXPENSE-GENERAL PLANT	79,976.32
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	14,500.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	188.17-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	10,099.56-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	190.30
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	15,977.42
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	9,500.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	8,516.86
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	77.19
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	141,098.73-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.56
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	32,949.75-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	23,924.08
424.00	OTHER CAP CR & PATRON CAP ALLOC	6,351.62-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	674.24
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	3,944.60
427.11	INTEREST ON FFB LOANS	280,068.32
427.21	INTEREST ON OTHER LTD - CFC	30,689.93
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	148,118.21
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	909.63
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	65.33
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,224,343.21-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	563,935.49-
442.20	COMM & INDUSTRIAL SALES-LARGE	1,771,667.40-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	86,015.32-
444.00	PUBLIC STREETS & HWY LIGHTING	23,175.08-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	70,037.04-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	0.00
451.00	MISC SERVICE REVENUES	1,078.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	8.04-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	260,273.54-
555.00	PURCHASED POWER	5,167,121.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,450.17
582.00	STATION EXPENSES	604.17
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	107,131.54
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	6,915.01
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	105,243.03
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,042.29
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	34,297.59
588.10	MISC DISTRIBUTION EXP - MAPPING	39,588.42
590.00	MAINT SUPERVISION & ENGINEERING	7,825.57
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	12.30
593.00	MAINTENANCE OF OVERHEAD LINES	331,826.67
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	283,278.08
594.00	MAINT OF UNDERGROUND LINES	1,384.96
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	20,032.66
598.00	MAINT OF MISC DISTRIBUTION PLANT	6,296.40
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,144.99
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,568.32
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	302,584.01
903.10	CASH - SHORTAGES & OVERAGES	25.96
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	32,494.95
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,568.32
908.00	CUSTOMER ASSISTANCE EXPENSE	17,392.77
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	492.83-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,864.59
909.00	INFORMATIONAL & INSTR ADVT EXP	13,090.81
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,568.32
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	116,148.42
921.00	OFFICE SUPPLIES & EXPENSE	35,997.63
923.00	OUTSIDE SERVICES EMPLOYED	5,955.39
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	22,696.10
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	5,420.00
929.00	DUPLICATE CHARGES - CREDIT	20,634.40-



ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	1,266.75
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	32,445.90
930.21	DIRECTORS FEES AND MILEAGE	11,810.20
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.57
930.23	ANNUAL MEETING EXPENSE	1,049.20
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	1.60
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	61,859.05
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	217,392.76
	ACCOUNTS 400.00 TO 999.99	217,392.76-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	38,781.35
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	12,151.85
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	453,415.97-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,215.65-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	61,135.92-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,017.75-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,840.97-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,128.52-
108.80	RETIREMENT WORK IN PROGRESS	1,884.14-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	15,894.00-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	33.62-
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	476.34
124.01	OTHER INVEST-ECONOMIC DEV LOANS	44,703.75-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	50,570.31-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,628,964.01-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	369,324.86-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	1,933.20
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	64,556.96
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	6,412.35-
136.13	TEMP INVEST-MONTICELLO BANKING	109,716.19
136.14	TEMP INVEST-1ST NATL BK OF R SPG	52,459.44
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	4,299.44
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	19.42
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	50,757.11
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	61,124.23
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	66,300.00-
142.13	CUSTOMER ACCTS REC-CRISIS	30,781.52-
142.14	CUST ACCTS REC-SUMMER COOLING	920.78
142.15	CUST ACCTS REC-DEBT MANAGEMENT	6,281.15-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	284,006.12
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	206,791.06
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	6,214.98
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,174.40
143.03	OTHER ACCTS RECEIVABLE - NOVA	149,422.67-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	383.94
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	107.32-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.30-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	26.50-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.03-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	9,216.00
143.34	OTHER ACCTS REC - ACRE	94.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	26.16-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	10.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	31,237.67-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	1,430.11
154.10	PLANT MATERIAL & OPER SUPPLIES	82,849.27
154.20	VEHICLE PARTS INVENTORY	9,051.10
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	3,044.43-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	2,468.40
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	43,286.92-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,011.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	20,341.63
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,821.17
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	393,744.18
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	14,737.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	2.17
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.25-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	1,424.85-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	3,595.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	7,083,066.92-
201.20	PATRONAGE CAPITAL ASSIGNABLE	7,098,021.62
208.00	DONATED CAPITAL	0.45
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	3,412.23-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	98.59
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	10,416.67
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	226,746.64
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	768,181.60
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,361.00
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	92,087.24

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	19,575.21
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	26,154.58
232.00	ACCOUNTS PAYABLE - GENERAL	379,933.45
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,282,878.57-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	111,289.06
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,380.55
232.21	A/P - NRECA EMPLOYEE LOANS	11,698.74
232.22	A/P - 401K EMPLOYEE - PRETAX	29,597.42
232.23	A/P - 401K EMPLOYEE - AFTERTAX	105.82
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,389.14
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,530.20-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,898.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	162,646.74-
236.11	ACCRUED PSC ASSESSMENT	148,319.26
236.20	ACC U S SOC SEC - UNEMPLOYMENT	10.84
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	1.07-
236.50	ACCRUED KY SALES TAX - CONSUMERS	5,431.70-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	6,828.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	119.21-



ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	4,845.52-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	79.30-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	127.38
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	1,048.03-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	8.40-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	1.78
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	139.83
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	154.74-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	8.41
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	2,248.86-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	2,296.55-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	560,136.64
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	29,990.07-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	4.67
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	588.68-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,651.80-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	580.81-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	872.05-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	19.38-
241.27	LOCAL TAX W/H - WAYNE COUNTY	879.56-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	998.10-
241.29	LOCAL TAX W/H - JAMESTOWN	174.68-
241.30	LOCAL TAX W/H - SOMERSET	5,506.95-
241.50	MONTICELLO - FRANCHISE TAX	3,854.24-
241.51	ALBANY - FRANCHISE TAX	255.87-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	91,187.04-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	3,792.63-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	12,460.25-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	544.50
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	2.75
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	36.38-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	198,657.46
365.00	OVERHEAD CONDUCTORS & DEVICES	171,118.19
366.00	UNDERGROUND CONDUIT	441.54
367.00	UNDERGROUND CONDUCTORS & DEVICES	16,496.41
368.00	LINE TRANSFORMERS	155,881.12
369.00	SERVICES	104,671.19
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	55,905.46
370.03	METERS - AMR(COMMERCIAL)	658.26-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	31,810.76
373.00	STREET LIGHTING & SIGNAL SYSTEMS	6,137.30
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	8,324.02
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	1,769.14

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	677,803.44
403.70	DEPR EXPENSE-GENERAL PLANT	79,930.80
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,636.54
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	175.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	1,160.40-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	272.80-
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	3,576.61
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	10,180.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	9,925.90
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	127,660.21-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	476.34-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.28
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	0.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	3,793.58
427.11	INTEREST ON FFB LOANS	255,799.60
427.21	INTEREST ON OTHER LTD - CFC	29,990.07
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	142,729.07
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	98.44
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,848,184.67-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	684,632.07-
442.20	COMM & INDUSTRIAL SALES-LARGE	1,968,939.67-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	98,551.90-
444.00	PUBLIC STREETS & HWY LIGHTING	23,875.69-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	79,229.21-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	0.00
451.00	MISC SERVICE REVENUES	708.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	32.58
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	393,744.18-
555.00	PURCHASED POWER	6,449,933.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,381.68
582.00	STATION EXPENSES	704.00
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	103,836.76
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,818.13
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	109,156.98
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	28,992.01
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	32,811.05
588.10	MISC DISTRIBUTION EXP - MAPPING	42,629.28
590.00	MAINT SUPERVISION & ENGINEERING	7,773.51
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	385,464.27
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	376,055.15
594.00	MAINT OF UNDERGROUND LINES	22.74
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	729.85
598.00	MAINT OF MISC DISTRIBUTION PLANT	24,241.14-
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,358.43
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,552.50
902.00	METER READING EXPENSE	62.79
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	296,038.25
903.10	CASH - SHORTAGES & OVERAGES	19.63
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	38,274.42
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,552.50
908.00	CUSTOMER ASSISTANCE EXPENSE	8,459.34
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,460.38
909.00	INFORMATIONAL & INSTR ADVT EXP	12,819.82
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,552.50
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	106,881.56
921.00	OFFICE SUPPLIES & EXPENSE	37,309.71
923.00	OUTSIDE SERVICES EMPLOYED	6,729.07
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	22,897.31
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	8,520.00
929.00	DUPLICATE CHARGES - CREDIT	22,087.02-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	24.50-
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	24,996.66
930.21	DIRECTORS FEES AND MILEAGE	11,808.84
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.57
930.23	ANNUAL MEETING EXPENSE	3,389.30
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	57,848.08
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	36,094.38-
	ACCOUNTS 400.00 TO 999.99	36,094.38



ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	169,865.41
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	419,422.34-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,212.78-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	61,824.58-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,017.75-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,848.18-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,100.27-
108.80	RETIREMENT WORK IN PROGRESS	47,637.99
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	720,778.97-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	20,787.10-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	50,283.26-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	125,027.38
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	52,269.21-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	723,424.66
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	80,970.51-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	71,209.91-
136.13	TEMP INVEST-MONTICELLO BANKING	165,475.17-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	80,228.02-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	17,062.37-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	0.00
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	50,489.15
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	396,964.66
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	5,100.00-
142.12	CUSTOMER ACCTS REC-SUBSIDY	181,922.05-
142.13	CUSTOMER ACCTS REC-CRISIS	149,063.76
142.14	CUST ACCTS REC-SUMMER COOLING	238,113.98
142.15	CUST ACCTS REC-DEBT MANAGEMENT	2,639.50-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	447,421.42
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	295,734.76
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	398,838.99
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,815.74
143.03	OTHER ACCTS RECEIVABLE - NOVA	165,335.72-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	0.00
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	53.99-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	3.94
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.03-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	2,967.00-
143.34	OTHER ACCTS REC - ACRE	94.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	3.00
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	41,041.04-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	974.41
154.10	PLANT MATERIAL & OPER SUPPLIES	175.54-
154.20	VEHICLE PARTS INVENTORY	6,860.34-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	95.96-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	8,543.62-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	64,925.56-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.17-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	70,057.02
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	17,062.83
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.20
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	219,231.10-
173.00	ACCRUED UTILITY REV(UNBILLED)	1,251,999.33
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	14,737.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	54,053.00-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.25-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	3,934.13-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	3,850.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	19,257.76
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	4,912.45-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	154.71
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	28,120.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	227,426.75
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,883.88
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	125,274.43

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	19,671.87
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	220,591.78-
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,594,970.46-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	10.84
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	54,050.83
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	4,003.30-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,575.24-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	19,632.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	163,000.00-
236.11	ACCRUED PSC ASSESSMENT	12,636.54-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	0.00
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	57.16
236.50	ACCRUED KY SALES TAX - CONSUMERS	17,684.84-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	2,585.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	95.77-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	14,888.40-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	241.12-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	487.31-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	3,824.21-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	8.55-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.49-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	288.81-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	2,134.92-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	4.20-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	4,966.84-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	5,727.63-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	279,988.52-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	30,989.73-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	17.04
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	897.98
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	3,198.25
241.23	LOCAL TAX W/H - RUSSELL COUNTY	1,268.78
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,814.60
241.26	LOCAL TAX W/H - LINCOLN COUNTY	30.20
241.27	LOCAL TAX W/H - WAYNE COUNTY	2,124.33
241.28	LOCAL TAX W/H - MCCREARY COUNTY	2,520.31
241.29	LOCAL TAX W/H - JAMESTOWN	93.09
241.30	LOCAL TAX W/H - SOMERSET	14,284.87
241.50	MONTICELLO - FRANCHISE TAX	324.00-
241.51	ALBANY - FRANCHISE TAX	1,215.63-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	120,857.80-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	11,210.09
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00



ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	275.00-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	1,288.38
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	462.00-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	45.30-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	185,124.34
365.00	OVERHEAD CONDUCTORS & DEVICES	141,340.97
366.00	UNDERGROUND CONDUIT	418.56
367.00	UNDERGROUND CONDUCTORS & DEVICES	51,479.61
368.00	LINE TRANSFORMERS	136,714.98
369.00	SERVICES	130,951.11
370.00	METERS	3,536.02
370.01	METERS - AMR(RESIDENTIAL)	64,231.48
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	22,861.33
373.00	STREET LIGHTING & SIGNAL SYSTEMS	5,477.35
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	55,722.32
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	1,441.60
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	679,997.42
403.70	DEPR EXPENSE-GENERAL PLANT	79,906.89
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,636.54
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	175.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	1,232.10-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	136.00
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	628.14
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	12,225.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	11,213.90
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	29.67
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	135,311.19-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.27
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,026.86
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	1,541.01
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	2,597.98
427.11	INTEREST ON FFB LOANS	279,988.52
427.21	INTEREST ON OTHER LTD - CFC	30,989.73
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	146,732.37
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	116.30
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,730,351.34-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	807,395.23-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,259,315.13-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	127,940.55-
444.00	PUBLIC STREETS & HWY LIGHTING	24,374.32-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	96,962.65-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	0.00
451.00	MISC SERVICE REVENUES	952.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	69.64-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,251,999.33-
555.00	PURCHASED POWER	8,044,955.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,601.36
582.00	STATION EXPENSES	1,198.42
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	113,554.15
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	11,038.67
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	93,822.68
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,052.35
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	35,474.44
588.10	MISC DISTRIBUTION EXP - MAPPING	37,061.03
590.00	MAINT SUPERVISION & ENGINEERING	8,459.53
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	365,270.32
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	321,531.73
594.00	MAINT OF UNDERGROUND LINES	126.41
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	401.77
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	7,135.92
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	232.42
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	77.47
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,172.77
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,645.49
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	305,344.17
903.10	CASH - SHORTAGES & OVERAGES	10.61-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	42,875.16
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,645.49
908.00	CUSTOMER ASSISTANCE EXPENSE	16,985.63
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,877.40
909.00	INFORMATIONAL & INSTR ADVT EXP	13,935.24
910.00	MISC CUST SERV&INFORMATIONAL EXP	120.68
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,645.49
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	112,954.29
921.00	OFFICE SUPPLIES & EXPENSE	59,933.20
923.00	OUTSIDE SERVICES EMPLOYED	11,041.56
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	25,230.06
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	2,720.00
929.00	DUPLICATE CHARGES - CREDIT	25,381.88-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	465.00
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	24,637.16
930.21	DIRECTORS FEES AND MILEAGE	12,173.42
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.57
930.23	ANNUAL MEETING EXPENSE	2,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	77,605.79
999.99	FIXED JOURNAL ENTRY	0.00

ACCOUNTS 000.00 TO 399.99 528,971.93  
ACCOUNTS 400.00 TO 999.99 528,971.93-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	505.07
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	139,670.73-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	21,840.35
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	210,399.41-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,209.41-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	61,824.58-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	3,977.52-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL,SH,GAR EQ	1,848.18-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,358.32-
108.80	RETIREMENT WORK IN PROGRESS	24,743.96-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	33,733.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	41,620.42-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	20,800.71-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	823,609.82
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	2,247,436.53-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	7,154.49
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	42,925.04
136.13	TEMP INVEST-MONTICELLO BANKING	107,778.99
136.14	TEMP INVEST-1ST NATL BK OF R SPG	33,221.49
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	4,668.88
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	148,810.92
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	21,029.24
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	852,001.63
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	5,109.28
142.12	CUSTOMER ACCTS REC-SUBSIDY	8,177.95-
142.13	CUSTOMER ACCTS REC-CRISIS	19,479.82
142.14	CUST ACCTS REC-SUMMER COOLING	42,444.14-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	1,653.70-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	296,798.93
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	81,896.35-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	1,967.04
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,888.88
143.03	OTHER ACCTS RECEIVABLE - NOVA	138,799.98
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	444.54-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.63-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	13.48-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.03-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	2,295.00
143.34	OTHER ACCTS REC - ACRE	1,192.32
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	10.08-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	48,398.91-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	11,199.01-
154.10	PLANT MATERIAL & OPER SUPPLIES	17,616.26-
154.20	VEHICLE PARTS INVENTORY	1,395.87-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	107.68-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	6,333.54-
155.20	MERCHANDISE INV - ETS HEATERS	273.76-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	44,467.56-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,477.13-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	36,740.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	20,144.49-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	6,015.20
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	586,607.21-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	14,737.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.25-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	6,824.39-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,415.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	34,328.28
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	13,476.27-
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	8,696.27-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	148,278.37-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	253,892.47
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	28,120.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	228,108.90
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,900.82
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	125,806.41

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	18,373.47
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	72,104.11
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	498,346.28
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	808.13-
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	2,834.11-
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	696.03
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,582.65-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	2,561.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	163,000.00-
236.11	ACCRUED PSC ASSESSMENT	12,636.54-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	0.00
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	0.00
236.50	ACCRUED KY SALES TAX - CONSUMERS	25,688.48-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	9,043.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	110.72

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	17,935.41-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	268.97-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,259.58-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	5,835.44-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	22.47-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	1.92-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,056.69-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	4,235.08-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	41.06-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	6,575.56-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	9,005.42-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	279,988.52-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	60,979.80
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	3.39
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	438.42
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,465.27-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	587.20-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	843.71-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	35.03-
241.27	LOCAL TAX W/H - WAYNE COUNTY	846.30-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,017.32-
241.29	LOCAL TAX W/H - JAMESTOWN	89.88-
241.30	LOCAL TAX W/H - SOMERSET	5,285.66-
241.50	MONTICELLO - FRANCHISE TAX	19.00
241.51	ALBANY - FRANCHISE TAX	1,352.90-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	42,677.82-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	6,099.34-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	3,829.22-
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	137.50
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	649.00-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	47.79-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	201,977.29
365.00	OVERHEAD CONDUCTORS & DEVICES	174,058.79
366.00	UNDERGROUND CONDUIT	1,463.21
367.00	UNDERGROUND CONDUCTORS & DEVICES	59,955.21
368.00	LINE TRANSFORMERS	61,971.61
369.00	SERVICES	96,747.61
370.00	METERS	190.20-
370.01	METERS - AMR(RESIDENTIAL)	58,403.41
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	87,940.24
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,232.19
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	29,470.97
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	682,221.13
403.70	DEPR EXPENSE-GENERAL PLANT	80,121.34
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,636.54
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	175.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	137.04-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	390.01
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	639.86
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	10,235.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	9,111.10
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	133,246.70-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.27
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	42,166.00-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,299.51
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	2,581.04
427.11	INTEREST ON FFB LOANS	279,988.52
427.21	INTEREST ON OTHER LTD - CFC	29,618.30
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	146,036.34
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	263.11
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	7,387,975.13-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	878,466.01-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,498,618.45-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	154,300.93-
444.00	PUBLIC STREETS & HWY LIGHTING	24,409.47-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	114,187.55-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	0.00
451.00	MISC SERVICE REVENUES	1,059.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	156.28-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	586,607.21
555.00	PURCHASED POWER	7,546,763.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,037.87
582.00	STATION EXPENSES	604.17
582.10	STATION EXPENSE - SCADA	3,476.07
583.00	OVERHEAD LINE EXPENSES	110,721.61
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	10,299.37
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	102,564.11
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,042.29
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	34,677.55
588.10	MISC DISTRIBUTION EXP - MAPPING	26,017.91
590.00	MAINT SUPERVISION & ENGINEERING	7,253.05
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	342,082.72
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	403,139.93
594.00	MAINT OF UNDERGROUND LINES	451.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	151.23
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	131.14
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	4,438.22
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	483.30
598.16	MAINT OF SECURITY LIGHT(LED)	1,930.68
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,276.49
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	288,863.28
903.10	CASH - SHORTAGES & OVERAGES	13.97-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	52,554.22
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,276.49
908.00	CUSTOMER ASSISTANCE EXPENSE	13,745.44
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	12,093.29
909.00	INFORMATIONAL & INSTR ADVT EXP	12,627.57
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,276.49
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	103,067.93
921.00	OFFICE SUPPLIES & EXPENSE	53,004.00
923.00	OUTSIDE SERVICES EMPLOYED	11,443.18
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	22,199.44
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	430.00
929.00	DUPLICATE CHARGES - CREDIT	28,963.32-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	534.96
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	25,073.77
930.21	DIRECTORS FEES AND MILEAGE	11,942.98
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,488.53
930.23	ANNUAL MEETING EXPENSE	3,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	68,280.15
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	233,459.37
	ACCOUNTS 400.00 TO 999.99	233,459.37-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	40.81
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	229,876.34
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	233,925.86
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	550,435.93-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,192.48-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	146,321.69
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.62-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,048.40-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,860.43-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,357.12-
108.80	RETIREMENT WORK IN PROGRESS	24,516.09
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	10,233.78-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	530.40
124.01	OTHER INVEST-ECONOMIC DEV LOANS	31,203.76-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	40,230.90-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	384,088.07
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00



ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	703,098.73-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	3,737.52
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	11,405.92
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	69,994.81
136.13	TEMP INVEST-MONTICELLO BANKING	36,576.53-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	4,134.14-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	8,845.89
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	0.00
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	40,475.03
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	288,370.47
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	0.00
142.13	CUSTOMER ACCTS REC-CRISIS	41,325.11
142.14	CUST ACCTS REC-SUMMER COOLING	17,154.92-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	2,936.17-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	550.50
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	0.00
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	52,468.77-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	509,666.39-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	1,607,215.13-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,149.04
143.03	OTHER ACCTS RECEIVABLE - NOVA	176,260.97-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	283.00
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.63-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	13.48
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.03-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	1,559.00-
143.34	OTHER ACCTS REC - ACRE	765.68-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	4.22
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	72,457.09-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	5,043.79
154.10	PLANT MATERIAL & OPER SUPPLIES	31,592.46-
154.20	VEHICLE PARTS INVENTORY	3,666.98-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	3,189.64-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	2,004.89-
155.20	MERCHANDISE INV - ETS HEATERS	684.46-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	44,468.10-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	50,405.67
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,011.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	33,351.37
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,724.15
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	1,081,309.82-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	14,737.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.25-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	5,002.99-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,515.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	24,981.17
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	11.21
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	6,176.29-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	343.16
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	28,120.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	228,793.09
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	767,326.60
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	23,000.49
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	119,685.53

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	17,542.37
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	508,778.11-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,586,327.65
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	406.03
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	2,834.11
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,350.07
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,562.09-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	5,020.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	483,732.14
236.11	ACCRUED PSC ASSESSMENT	12,636.54-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	0.00
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	0.00
236.50	ACCRUED KY SALES TAX - CONSUMERS	1,154.01
236.51	ACCRUED KY SALES TAX-PREPAYMENT	12,736.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	40.95

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	8,185.19
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	196.94
236.72	ACCRUED TAXES-SCHOOL (CASEY)	525.16
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	2,248.63
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	6.52
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.85
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	460.99
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	1,469.34
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	30.24
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	3,066.89
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	4,264.82
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	559,977.04
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	29,139.81-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	24.28
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	53.56-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,435.65-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	555.12-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	755.61-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	23.65-
241.27	LOCAL TAX W/H - WAYNE COUNTY	885.96-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,060.17-
241.29	LOCAL TAX W/H - JAMESTOWN	154.20-
241.30	LOCAL TAX W/H - SOMERSET	5,403.77-
241.50	MONTICELLO - FRANCHISE TAX	85.00
241.51	ALBANY - FRANCHISE TAX	479.92
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	138,745.97-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	12,806.82-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	435.88
252.06	CUST ADV CONST(M H OVER 1000')	962.50
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	4,947.87-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	35.90
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	132,815.73
365.00	OVERHEAD CONDUCTORS & DEVICES	125,383.70
366.00	UNDERGROUND CONDUIT	14.72
367.00	UNDERGROUND CONDUCTORS & DEVICES	11,500.73
368.00	LINE TRANSFORMERS	107,699.54
369.00	SERVICES	63,875.60
370.00	METERS	9,578.16
370.01	METERS - AMR(RESIDENTIAL)	52,562.35
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	16,991.64
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,755.65
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	208,095.69-
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	2,450.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	14,967.82



ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	683,775.51
403.70	DEPR EXPENSE-GENERAL PLANT	80,302.94
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,636.54
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	187.50-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	51.00-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	823.39
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	3,301.40
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	12,065.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	7,267.52
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	130,381.56-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	530.40-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	1,184.77
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	28,500.00-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	35,959.00-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	2,826.46
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	2,481.37
427.11	INTEREST ON FFB LOANS	256,750.96
427.21	INTEREST ON OTHER LTD - CFC	29,139.81
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	140,686.27
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	119.40
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,250,619.77-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	772,616.53-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,323,555.97-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	131,472.38-
444.00	PUBLIC STREETS & HWY LIGHTING	23,995.63-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	98,974.75-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	0.00
451.00	MISC SERVICE REVENUES	988.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	183.05-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,081,309.82
555.00	PURCHASED POWER	5,960,530.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	8,399.74
582.00	STATION EXPENSES	774.65
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	105,609.64
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	8,110.97
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	103,642.22
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,053.04
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	35,734.92
588.10	MISC DISTRIBUTION EXP - MAPPING	23,407.11
590.00	MAINT SUPERVISION & ENGINEERING	7,787.06
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	323,761.61
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	286,978.53
594.00	MAINT OF UNDERGROUND LINES	514.31
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,045.93
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,555.26
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	308,671.44
903.10	CASH - SHORTAGES & OVERAGES	70.61
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	68,116.66
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,555.26
908.00	CUSTOMER ASSISTANCE EXPENSE	16,210.13
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,070.58
909.00	INFORMATIONAL & INSTR ADVT EXP	12,998.81
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,555.26
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	107,460.61
921.00	OFFICE SUPPLIES & EXPENSE	42,215.61
923.00	OUTSIDE SERVICES EMPLOYED	12,768.09
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	17,478.23
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	25,771.02-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	517.56
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	26,312.18
930.21	DIRECTORS FEES AND MILEAGE	12,178.41
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,593.73
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	66,665.20
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	36,217.27
	ACCOUNTS 400.00 TO 999.99	36,217.27-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	1,619.61
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	1,899.40
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	29,968.07
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	503,125.91-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,189.70-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	60,310.30-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.26-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,416.58-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,051.14-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,860.43-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,355.82-
108.80	RETIREMENT WORK IN PROGRESS	16,898.07
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	32,100.00-
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	28,120.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	42,521.89-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,121,839.22-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	736,960.27
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	2,439.01-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	35,621.33-
136.13	TEMP INVEST-MONTICELLO BANKING	23,802.25-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	14,253.47-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	430.76-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	0.00
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	42,790.13
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,528,756.63-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	9.28-
142.12	CUSTOMER ACCTS REC-SUBSIDY	0.00
142.13	CUSTOMER ACCTS REC-CRISIS	37,275.98
142.14	CUST ACCTS REC-SUMMER COOLING	82,959.58-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	163,063.24
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	734.50-
142.18	CUST ACCTS REC-NET METERING	0.00



ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	115,536.27
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	335,191.36-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	29,085.74-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	156,592.39
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,514.21
143.03	OTHER ACCTS RECEIVABLE - NOVA	181,050.40
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	505.40-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.63-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	0.00
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.03-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	48.02
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	3,281.00-
143.34	OTHER ACCTS REC - ACRE	1,732.40
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	60.00-
143.44	OTHER A/R - GUARDIAN VISION INSU	0.00
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	53,145.09-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	8,740.19
154.10	PLANT MATERIAL & OPER SUPPLIES	109,450.91-
154.20	VEHICLE PARTS INVENTORY	1,199.36-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	310.30-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	9,301.98
155.20	MERCHANDISE INV - ETS HEATERS	693.25
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	44,467.37-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,011.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	20,357.57-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	29,478.68-
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	129,077.66
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	14,740.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.25-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	145,125.72
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	3,870.49-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,385.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	16,184.39
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	3,803.26-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	228.61
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	28,120.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	229,479.34
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,934.81
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	126,848.91

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	18,283.65
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	468,364.04
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	762,827.28
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	130,691.77-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,132.13-
232.21	A/P - NRECA EMPLOYEE LOANS	10,856.10-
232.22	A/P - 401K EMPLOYEE - PRETAX	28,578.66-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	3,951.72-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,529.68-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,107.08
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	158,797.48-
236.11	ACCRUED PSC ASSESSMENT	12,636.54-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	0.00
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	0.00
236.50	ACCRUED KY SALES TAX - CONSUMERS	18,240.61
236.51	ACCRUED KY SALES TAX-PREPAYMENT	7,060.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	160.50

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	26,132.79
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	555.37
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,152.90
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	6,034.74
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	20.20
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.44
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	909.99
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	5,406.42
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	6.05
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	9,114.03
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	10,995.22
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	270,230.46-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	30,111.15-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	4.04-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	21,355.06-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	2,327.79
241.23	LOCAL TAX W/H - RUSSELL COUNTY	1,007.24
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,276.40
241.26	LOCAL TAX W/H - LINCOLN COUNTY	65.63
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,455.11
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,605.98
241.29	LOCAL TAX W/H - JAMESTOWN	271.46
241.30	LOCAL TAX W/H - SOMERSET	8,579.86
241.50	MONTICELLO - FRANCHISE TAX	249.62-
241.51	ALBANY - FRANCHISE TAX	1,677.50
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	380,650.44
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	32,821.88-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	748.00-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	144.88
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	2,106.50-
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	1,240.75-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	73.80
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	209,655.99
365.00	OVERHEAD CONDUCTORS & DEVICES	197,440.65
366.00	UNDERGROUND CONDUIT	200.58
367.00	UNDERGROUND CONDUCTORS & DEVICES	62,778.69
368.00	LINE TRANSFORMERS	130,514.44
369.00	SERVICES	158,567.88
370.00	METERS	5,498.00
370.01	METERS - AMR(RESIDENTIAL)	40,358.47
370.03	METERS - AMR(COMMERCIAL)	614.96-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	47,723.34
373.00	STREET LIGHTING & SIGNAL SYSTEMS	0.00
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	547.76

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	686,195.14
403.70	DEPR EXPENSE-GENERAL PLANT	80,301.56
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,636.54
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	472.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	377.71-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	3,600.57
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	422.06
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	13,290.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	12.50
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	12,497.47
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	133,966.64-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.27
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	21.16
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	2,547.05
427.11	INTEREST ON FFB LOANS	270,230.46
427.21	INTEREST ON OTHER LTD - CFC	30,111.15
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	144,637.99
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	210.10
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	4,760,860.85-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	631,130.41-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,182,885.09-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	112,248.97-
444.00	PUBLIC STREETS & HWY LIGHTING	22,789.74-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	75,161.93-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	0.00
451.00	MISC SERVICE REVENUES	7,297.78-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	94.28-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	129,077.66-
555.00	PURCHASED POWER	5,197,673.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	9,280.89
582.00	STATION EXPENSES	1,136.09
582.10	STATION EXPENSE - SCADA	868.22
583.00	OVERHEAD LINE EXPENSES	101,847.03
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	10,557.93
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	101,051.43
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,053.04
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	35,286.74
588.10	MISC DISTRIBUTION EXP - MAPPING	20,807.64
590.00	MAINT SUPERVISION & ENGINEERING	8,419.50
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	327,803.18
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	407,222.08
594.00	MAINT OF UNDERGROUND LINES	1,312.39
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	248.04
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	1,049.40
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	419.52
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,124.11
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,701.07
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	322,388.11
903.10	CASH - SHORTAGES & OVERAGES	28.96
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	63,909.20
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,701.07
908.00	CUSTOMER ASSISTANCE EXPENSE	28,569.07
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	12,678.94
909.00	INFORMATIONAL & INSTR ADVT EXP	13,494.01
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,701.07
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	109,942.15
921.00	OFFICE SUPPLIES & EXPENSE	49,084.12
923.00	OUTSIDE SERVICES EMPLOYED	15,931.24
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	23,638.93
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	500.00
929.00	DUPLICATE CHARGES - CREDIT	20,121.24-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	3,865.70
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	30,550.44
930.21	DIRECTORS FEES AND MILEAGE	11,966.16
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,593.73
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	81,656.49
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	75,503.18-
	ACCOUNTS 400.00 TO 999.99	75,503.18

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	1,585.29-
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	229,478.59
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	293,946.11
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	36,056.79
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	513,983.60-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,189.70-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	60,276.35-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	104.16-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,412.17-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,052.60-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,860.43-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	19,033.04-
108.80	RETIREMENT WORK IN PROGRESS	31,469.22
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	34,287.09-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	39,054.69-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	991,542.01
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	2,100,257.28-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	2,056.94
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	16,137.55-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	56,106.44-
136.13	TEMP INVEST-MONTICELLO BANKING	26,140.65-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	896.98
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	6,744.76-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	0.00
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	39,355.26
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	770,164.64-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	388,760.16
142.13	CUSTOMER ACCTS REC-CRISIS	52,668.24-
142.14	CUST ACCTS REC-SUMMER COOLING	34,685.64-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	370,389.64
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	267,389.79
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	87,167.90
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	288,669.32
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	131,318.85
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,095.42
143.03	OTHER ACCTS RECEIVABLE - NOVA	238,920.66
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	505.40
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	42.40
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	0.00
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	27.85-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	1.27-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	4,706.00
143.34	OTHER ACCTS REC - ACRE	105.26-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00



ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	6.20-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	2,940.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	33,197.28-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	3,226.00-
154.10	PLANT MATERIAL & OPER SUPPLIES	17,337.83
154.20	VEHICLE PARTS INVENTORY	14,989.92-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	48.20-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	8,130.61-
155.20	MERCHANDISE INV - ETS HEATERS	552.75-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	44,467.37-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,011.40-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	17,147.82-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,742.01
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	161,800.00
173.00	ACCRUED UTILITY REV(UNBILLED)	747,046.35
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	73.74
184.21	CLEARING ACCOUNT-GENERAL PLANT	6,056.36
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.25-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	72,562.86-
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	2,819.32-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,570.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	31,385.43
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	12,128.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	8,046.99-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	424.25
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	267,918.57
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	28,120.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	230,167.65
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	22,951.85
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	123,278.31

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	14,488.37
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	80,744.14-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,474,735.25-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	176.80-
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	130,691.77
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,132.13
232.21	A/P - NRECA EMPLOYEE LOANS	211.96
232.22	A/P - 401K EMPLOYEE - PRETAX	28,578.66
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,331.49
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,499.83-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	7,320.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	401,893.56
236.11	ACCRUED PSC ASSESSMENT	12,636.54-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	38.01-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	19.01-
236.50	ACCRUED KY SALES TAX - CONSUMERS	12,561.70
236.51	ACCRUED KY SALES TAX-PREPAYMENT	14,821.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	94.79-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	4,455.52-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	290.55-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	189.34-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	1,035.40
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	7.26
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	2.50-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	78.03
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	618.63-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	3.87
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	728.51-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	736.32-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	270,230.46-
237.20	INT ACCRUED-CITY OF MONT-LTD	10,450.00-
237.31	OTHER INTEREST ACC (CFC-LTD)	59,250.96
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	12.66
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	19,081.97
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,599.88-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	526.57-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	771.92-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	23.67-
241.27	LOCAL TAX W/H - WAYNE COUNTY	757.87-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	982.93-
241.29	LOCAL TAX W/H - JAMESTOWN	22.30-
241.30	LOCAL TAX W/H - SOMERSET	5,574.04-
241.50	MONTICELLO - FRANCHISE TAX	99.62
241.51	ALBANY - FRANCHISE TAX	237.19-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	38,779.14-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	15,597.67-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,790.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	4,224.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	11,585.25-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	409.75
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	7,568.20-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	9.07
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	144,366.98
365.00	OVERHEAD CONDUCTORS & DEVICES	130,008.10
366.00	UNDERGROUND CONDUIT	87.45
367.00	UNDERGROUND CONDUCTORS & DEVICES	29,900.21
368.00	LINE TRANSFORMERS	72,375.96
369.00	SERVICES	106,591.01
370.00	METERS	1,039.92-
370.01	METERS - AMR(RESIDENTIAL)	52,505.06
370.03	METERS - AMR(COMMERCIAL)	322.11-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	75,066.09
373.00	STREET LIGHTING & SIGNAL SYSTEMS	2,202.91
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	0.00
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	291.53

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	688,047.53
403.70	DEPR EXPENSE-GENERAL PLANT	79,975.73
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,636.54
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	170.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	56.40-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	196.71-
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	159.96
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	11,705.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	10,729.18
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	132,250.34-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.27
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,088.97
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	309.76
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	2,530.01
427.11	INTEREST ON FFB LOANS	270,230.46
427.21	INTEREST ON OTHER LTD - CFC	27,835.44
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	139,306.50
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	197.24
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00



ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,658,043.46-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	642,154.79-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,194,922.80-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	104,165.82-
444.00	PUBLIC STREETS & HWY LIGHTING	23,334.16-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	81,825.21-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	5,882.71-
451.00	MISC SERVICE REVENUES	826.00-
454.00	RENT FROM ELECTRIC PROPERTY	161,800.00-
456.00	OTHER ELECTRIC REVENUE	297.87
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	747,046.35-
555.00	PURCHASED POWER	6,672,035.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	10,693.24
582.00	STATION EXPENSES	604.39
582.10	STATION EXPENSE - SCADA	525.50
583.00	OVERHEAD LINE EXPENSES	107,263.65
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	8,372.10
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	92,561.82
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,053.04
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	39,333.31
588.10	MISC DISTRIBUTION EXP - MAPPING	19,871.80
590.00	MAINT SUPERVISION & ENGINEERING	9,096.98
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	346,303.66
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	225,622.06
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	82.14
597.00	MAINTENANCE OF METERS	2,034.05
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	82.14
598.16	MAINT OF SECURITY LIGHT(LED)	668.35
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	2,882.88
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	302,437.53
903.10	CASH - SHORTAGES & OVERAGES	200.13-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	33,654.29
907.00	SUPV(CUST SERV&INFORMATION EXP)	2,882.88
908.00	CUSTOMER ASSISTANCE EXPENSE	18,718.22
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,644.01
909.00	INFORMATIONAL & INSTR ADVT EXP	13,984.76
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	2,882.88
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	107,208.42
921.00	OFFICE SUPPLIES & EXPENSE	47,849.30
923.00	OUTSIDE SERVICES EMPLOYED	9,657.66
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	28,352.96
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	100.00
929.00	DUPLICATE CHARGES - CREDIT	23,377.44-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	404.00
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	27,216.09
930.21	DIRECTORS FEES AND MILEAGE	16,537.23
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,593.73
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER)	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93)	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	66,920.10
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	246,988.92
	ACCOUNTS 400.00 TO 999.99	246,988.92-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	34.35-
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	42,516.87-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	56,438.83
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	2,031.33
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	417,198.48-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,189.70-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	60,276.35-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	93.99-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,408.60-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,669.08-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,081.13-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,867.05-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	18,959.58-
108.80	RETIREMENT WORK IN PROGRESS	9,709.16
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	2,091.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	31,203.76-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	56,243.32-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	137,072.83-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	3,733,308.17
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	5,007,282.96-
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	7,831.74-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	35,658.47-
136.13	TEMP INVEST-MONTICELLO BANKING	11,262.28-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	13,065.91
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	3,796.00-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	73.95-
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	56,568.85
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,169,053.48
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	177,750.90
142.13	CUSTOMER ACCTS REC-CRISIS	170,139.26-
142.14	CUST ACCTS REC-SUMMER COOLING	68,164.48-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	104,161.63-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	1,041.83
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	14,955.47
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	1,282,136.37
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	564,294.54
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	530,069.93
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,152.80
143.03	OTHER ACCTS RECEIVABLE - NOVA	312,265.01-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	0.00
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	36.24-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	0.00
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	28.15
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	60.81-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	15,010.00-
143.34	OTHER ACCTS REC - ACRE	84.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	490.00
143.44	OTHER A/R - GUARDIAN VISION INSU	12.06
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	1,900.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	68,102.31
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	13,320.55-
154.10	PLANT MATERIAL & OPER SUPPLIES	68,853.67
154.20	VEHICLE PARTS INVENTORY	2,275.06
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	120.57-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	7,600.79
155.20	MERCHANDISE INV - ETS HEATERS	274.16-
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	123,763.62
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	8,717.60
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	48,244.44
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,933.41
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	1,017,737.80-
173.00	ACCRUED UTILITY REV(UNBILLED)	1,841,804.35
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	73.74-
184.21	CLEARING ACCOUNT-GENERAL PLANT	6,056.36-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	78,477.23
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	45,813.27-
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	72,562.86-
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00



ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	2,079.19-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,460.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	26,151.71
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	1,342,178.56
217.00	RETIRED CAPITAL CREDITS-GAIN	5,886.70-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	396.47
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	8,052.64-
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	146,666.66
224.16	LTD-REA ECON DEV NOTES EXECUTED	204,323.06-
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	330,580.10
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	99,722.08-
224.22	CURRENT MATURITIES-LTD-CFC	8,052.64
224.24	RUS - LONG-TERM DEBT-FFB LOANS	1,188,503.40
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	230,017.50
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	31,346.14
224.31	CURRENT MATURITIES=LTD-RUS	7,673.90-
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	415,842.21-
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	50,213.80

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	1,422,956.28-
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	153,535.92-
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	3,030,111.96-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	578.90
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	39.59-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	10,644.14
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	980,262.74-
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	3,947.51-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,556.42-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	2,861.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	549,092.58
236.11	ACCRUED PSC ASSESSMENT	12,636.56-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	38.01
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	1.40-
236.50	ACCRUED KY SALES TAX - CONSUMERS	2,168.31-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	7,516.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	47.32-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	31,695.99-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	723.01-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,074.61-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	4,230.66-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	1.72-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	7.95-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,040.44-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	6,085.46-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	56.18-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	9,202.13-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	11,959.94-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	540,460.92
237.20	INT ACCRUED-CITY OF MONT-LTD	114,950.00
237.31	OTHER INTEREST ACC (CFC-LTD)	29,156.97-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	24,357.88-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	2,283.06
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,158.58-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	568.50-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	650.44-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	14.71-
241.27	LOCAL TAX W/H - WAYNE COUNTY	720.84-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	924.02-
241.29	LOCAL TAX W/H - JAMESTOWN	8.66-
241.30	LOCAL TAX W/H - SOMERSET	6,738.24-
241.50	MONTICELLO - FRANCHISE TAX	210.38-
241.51	ALBANY - FRANCHISE TAX	1,993.47-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	92,650.80-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	2,177.33-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	3,410.00-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	190.00
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	225.50-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	23.95
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	171,994.18
365.00	OVERHEAD CONDUCTORS & DEVICES	162,013.76
366.00	UNDERGROUND CONDUIT	603.07
367.00	UNDERGROUND CONDUCTORS & DEVICES	63,620.63
368.00	LINE TRANSFORMERS	87,430.63
369.00	SERVICES	173,042.96
370.00	METERS	6,457.04
370.01	METERS - AMR(RESIDENTIAL)	63,761.72
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	150,910.39
373.00	STREET LIGHTING & SIGNAL SYSTEMS	2,271.32
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	7,929.26
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	1,323.95
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	5,705.63

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	690,715.61
403.70	DEPR EXPENSE-GENERAL PLANT	79,923.68
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,636.56
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	170.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	150.79-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	31.20
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	25,326.07-
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	4,755.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	5,413.80
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	58,393.21-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	2,091.00-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	9.27
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	0.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	250.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	1,172.85
427.11	INTEREST ON FFB LOANS	270,522.98
427.21	INTEREST ON OTHER LTD - CFC	29,156.97
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	10,450.00
427.25	INTEREST ON LTD - COBANK	143,254.01
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	25,229.65
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	8,147,363.96-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	717,926.25-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,275,713.16-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	114,022.40-
444.00	PUBLIC STREETS & HWY LIGHTING	23,929.96-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	119,898.43-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	20,280.85-
451.00	MISC SERVICE REVENUES	1,472.00-
454.00	RENT FROM ELECTRIC PROPERTY	226,109.89-
456.00	OTHER ELECTRIC REVENUE	695.04-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,841,804.35-
555.00	PURCHASED POWER	9,702,268.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,593.33
582.00	STATION EXPENSES	897.19
582.10	STATION EXPENSE - SCADA	458.33
583.00	OVERHEAD LINE EXPENSES	129,766.45
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	8,409.33
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	102,397.44
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	33,626.30
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	37,533.80
588.10	MISC DISTRIBUTION EXP - MAPPING	17,690.75
590.00	MAINT SUPERVISION & ENGINEERING	9,895.34
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	1,882.00
593.00	MAINTENANCE OF OVERHEAD LINES	303,342.60
593.01	MAINT OF OVERHEAD LINES - UAI	5,651.36
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00



ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	323,520.44
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	1,049.40
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	74.22
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	264.52
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,486.94
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	299,156.61
903.10	CASH - SHORTAGES & OVERAGES	38.29
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	58,797.16-
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,486.94
908.00	CUSTOMER ASSISTANCE EXPENSE	30,315.85
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,329.67
909.00	INFORMATIONAL & INSTR ADVT EXP	12,755.62
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,486.94
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	112,819.64
921.00	OFFICE SUPPLIES & EXPENSE	86,001.51
923.00	OUTSIDE SERVICES EMPLOYED	25,044.58
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	27,016.83
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	400.00
929.00	DUPLICATE CHARGES - CREDIT	25,762.49-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	1,260.00-
930.11	GEN ADVERTISING (FAIRS & PARADE)	304.92
930.20	MISCELLANEOUS GENERAL EXPENSES	26,546.35
930.21	DIRECTORS FEES AND MILEAGE	13,289.51
930.22	DUES & EXPENSE - ASSOC COMPANIES	4,135.27-
930.23	ANNUAL MEETING EXPENSE	6,300.00-
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	76,737.02
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	969,769.84
	ACCOUNTS 400.00 TO 999.99	969,769.84-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	19,561.73
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	40.81
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	1,311,288.87
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	647.50
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	739,543.06
107.93	CONST WIP-SCADA 2020WORKPLAN	436.19
107.94	CONST WIP-FIREWALL REPLACE 2020	74,792.23
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	72,584,767.35-
108.70	ACC PROV FOR DEPR-OFFICE FURN	238,735.75-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	6,662,408.37-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	51,937.18-
108.73	ACC PROV FOR DEPR-STR & IMPR	2,985,287.89-
108.74	ACC PROV FOR DEPR-LAB EQUIP	139,079.00-
108.75	ACC PROV FOR DEPR-COMM EQUIP	2,031,781.13-
108.76	ACC PROV FOR DEPR-MISC EQUIP	322,148.21-
108.77	ACC PROV FOR DEPR-STORES EQUIP	205,529.58-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	174,976.73-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	1,147,408.25-
108.80	RETIREMENT WORK IN PROGRESS	212,173.09
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	391,853.04-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	27,010.07
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	24,793.32
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	27,432.50
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	27,432.50-
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	84,243,811.77
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	1,492,083.00
123.23	OTHER INVEST IN ASSOC ORG	9,268.28
123.24	INVEST CTC NON-INTEREST BEARING	31,202.15
124.00	OTHER INVESTMENTS	3,465.38
124.01	OTHER INVEST-ECONOMIC DEV LOANS	2,143,416.78
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	2,517,898.13
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,535,579.04
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	1,000.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	1,010.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET)	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	15,150.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	8,658,692.41
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	5.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	684,000.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	107,138.33
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	125,057.40
136.13	TEMP INVEST-MONTICELLO BANKING	133,436.07
136.14	TEMP INVEST-1ST NATL BK OF R SPG	100,990.91
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	15,609.86
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	747,988.93
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	599,645.19
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	6,303,136.97
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	250,724.01
142.13	CUSTOMER ACCTS REC-CRISIS	295,576.17
142.14	CUST ACCTS REC-SUMMER COOLING	6,374.00-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	418,716.95
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	568.57
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	355,711.80
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	17.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	776,088.76-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	319,465.26
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	880,461.52
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	24,781.00-
143.03	OTHER ACCTS RECEIVABLE - NOVA	1,126,316.29
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	161.54
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.61-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	1.40-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	48.00-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	1.88-
143.25	OTHER A/R - GUARDIAN LIFE	66.26-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	253.20
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	18,210.00
143.34	OTHER ACCTS REC - ACRE	389.62-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	50.21-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	2,960.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	882,229.78-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	46,179.98
154.10	PLANT MATERIAL & OPER SUPPLIES	1,370,808.99
154.20	VEHICLE PARTS INVENTORY	101,683.16
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	5,861.36
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	32,338.89
155.20	MERCHANDISE INV - ETS HEATERS	2,056.42
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	271,071.31
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	32,076.35
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	84,531.66-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	5,565.48
165.23	OTHER PREPAYMENTS (DP MAINT)	158,987.07
165.24	PREPAYMNTS - BOARD ELECTION	14,872.00
171.00	INTEREST & DIVIDEND REC (CFC)	23,542.24
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.00
173.00	ACCRUED UTILITY REV(UNBILLED)	8,611,468.21
182.30	OTHER REG ASSET-DEF METER RETIRE	1,295,000.02
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	6,137.40
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	1,297,514.49
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	20,968.49
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	1,184,340.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	130,247,185.72-
201.20	PATRONAGE CAPITAL ASSIGNABLE	1.37-
208.00	DONATED CAPITAL	290,650.68-
214.30	ACCR OTHER COMPREHENSIVE INCOME	3,979,623.00
217.00	RETIRED CAPITAL CREDITS-GAIN	2,198,918.50-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	4,268,613.95-
219.10	OPERATING MARGINS	7,413,901.22-
219.11	OPERATING MARGINS-ACCTNG CHG2016	6,496,002.80-
219.20	NON-OPERATING MARGINS	1,596,354.19-
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	4,662,475.22-
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	2,346,666.76-
224.16	LTD-REA ECON DEV NOTES EXECUTED	1,779,860.34-
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	2,566,000.00-
224.19	OTHER LTD - COBANK	43,656,433.19-
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	2,824,905.01-
224.22	CURRENT MATURITIES-LTD-CFC	1,011,647.59-
224.24	RUS - LONG-TERM DEBT-FFB LOANS	110,306,795.18-
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	335,417.64-
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	3,072,456.77-
224.31	CURRENT MATURITIES=LTD-RUS	270,436.89-
224.32	CURRENT MATURITIES-LTD-CITY MONT	146,666.66-
224.33	CURRENT MATURITIES-LTD-FFB	3,018,816.60-
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	30,273,713.60



ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	9,814,775.28-
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	1,177,893.99-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	9,822,662.82-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	142,524.70-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	15,462.46-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	1,725,498.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	171,867.45-
236.11	ACCRUED PSC ASSESSMENT	13,900.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	4,404.06-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	2,421.20-
236.50	ACCRUED KY SALES TAX - CONSUMERS	164,010.17-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	73,784.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	371.68-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	175,386.62-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	3,316.83-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	6,507.70-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	42,215.53-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	109.15-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	23.93-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	8,456.41-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	35,218.92-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	277.71-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	56,123.50-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	73,013.98-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	263,502.34-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.39-
237.31	OTHER INTEREST ACC (CFC-LTD)	58,313.94-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	315.92-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	17,633.22-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,102.89-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	562.52-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	722.09-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	22.51-
241.27	LOCAL TAX W/H - WAYNE COUNTY	634.16-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,012.43-
241.29	LOCAL TAX W/H - JAMESTOWN	111.02-
241.30	LOCAL TAX W/H - SOMERSET	5,888.29-
241.50	MONTICELLO - FRANCHISE TAX	17,424.38-
241.51	ALBANY - FRANCHISE TAX	3,573.20-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	466,698.94-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	1,272,254.22-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	293,118.63-
252.01	CUST ADV CONST (QUES PERM SER)	35,740.23-
252.02	CUST ADV CONST (URD EXTENSIONS)	28,407.37-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	12,426.10-
252.06	CUST ADV CONST(M H OVER 1000')	14,335.70-
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	33,899.44-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	122.44-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	52,264.44
361.00	STRUCTURE & IMPROVE (DISTPLANT)	17,823.85
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	138,936.07
362.02	STATION EQUIP-OTHER SCADA EQUIP	665,741.72
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	66,454,723.91
365.00	OVERHEAD CONDUCTORS & DEVICES	67,903,755.85
366.00	UNDERGROUND CONDUIT	638,344.21
367.00	UNDERGROUND CONDUCTORS & DEVICES	9,196,028.70
368.00	LINE TRANSFORMERS	43,550,374.68
369.00	SERVICES	31,131,618.25
370.00	METERS	854,020.11
370.01	METERS - AMR(RESIDENTIAL)	10,225,749.03
370.03	METERS - AMR(COMMERCIAL)	505,849.56
370.16	METERS-AMR(COMPUTER)	475,719.07
371.00	INSTALLATIONS ON CUST PREMISES	11,806,193.57
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,240,311.06
389.00	LAND & LAND RIGHTS (GEN PLANT)	5,711.45
389.10	LAND & LAND RIGHTS(SOMERSET)	10,000.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	662,581.58
389.12	LAND & LAND RIGHTS(ALBANY)	99,888.26

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	490,840.91
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	294,772.64
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	1,314,741.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	20,631,974.68
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	665,662.66
391.10	COMPUTER & PROCESSING EQUIPMENT	1,908,949.11
391.11	COMP & PROCESS EQUIP - AVL	394,842.04
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	9,058,756.01
393.00	STORES EQUIPMENT	301,828.14
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	456,619.84
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	179,777.13
396.00	POWER OPERATED EQUIPMENT	54,145.62
397.00	COMMUNICATION EQUIPMENT	3,133,789.66
398.00	MISCELLANEOUS EQUIPMENT	851,628.49

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	693,004.20
403.70	DEPR EXPENSE-GENERAL PLANT	79,842.51
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,900.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	165.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	561.00-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	1,360.68
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	564.19
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	7,730.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	8,226.73
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	111,213.24-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.41
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	3,352,649.69-
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	0.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	1,040.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	1,169.19
427.11	INTEREST ON FFB LOANS	263,502.34
427.21	INTEREST ON OTHER LTD - CFC	29,156.97
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.39
427.25	INTEREST ON LTD - COBANK	142,524.70
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	2.19
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	9,954,907.79-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	818,792.03-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,345,982.71-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	137,077.48-
444.00	PUBLIC STREETS & HWY LIGHTING	24,356.53-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	161,463.81-
450.10	FORFEITED DISC (LATE PAYMENT CHG)	55,914.70-
451.00	MISC SERVICE REVENUES	10,549.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	157.39-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	12,871.59-
555.00	PURCHASED POWER	9,819,073.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,225.92
582.00	STATION EXPENSES	617.99
582.10	STATION EXPENSE - SCADA	513.64
583.00	OVERHEAD LINE EXPENSES	112,468.52
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	8,603.79
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	110,041.43
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	29,690.44
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	41,734.98
588.10	MISC DISTRIBUTION EXP - MAPPING	30,986.40
590.00	MAINT SUPERVISION & ENGINEERING	10,307.02
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	19,690.92
593.00	MAINTENANCE OF OVERHEAD LINES	315,535.40
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.85
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	298,273.59
594.00	MAINT OF UNDERGROUND LINES	173.43
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	2,098.80
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	2,153.81
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,624.64
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	326,497.93
903.10	CASH - SHORTAGES & OVERAGES	102.61
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	22,436.54
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,624.64
908.00	CUSTOMER ASSISTANCE EXPENSE	26,112.77
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,179.83
909.00	INFORMATIONAL & INSTR ADVT EXP	18,984.68
910.00	MISC CUST SERV&INFORMATIONAL EXP	70.40
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,624.64
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	96,962.88
921.00	OFFICE SUPPLIES & EXPENSE	59,724.74
923.00	OUTSIDE SERVICES EMPLOYED	8,351.98
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	22,947.61
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	64.20
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	31,255.42-



ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	100.00
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	25,698.81
930.21	DIRECTORS FEES AND MILEAGE	10,761.59
930.22	DUES & EXPENSE - ASSOC COMPANIES	89,113.99
930.23	ANNUAL MEETING EXPENSE	2,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	77,963.16
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	4,300,738.47
	ACCOUNTS 400.00 TO 999.99	4,300,738.47-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	36,284.84
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	666.21
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	80,114.11
107.93	CONST WIP-SCADA 2020WORKPLAN	197.45
107.94	CONST WIP-FIREWALL REPLACE 2020	18,469.59
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	513,122.75-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	60,521.35-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	83.80-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,408.60-
108.74	ACC PROV FOR DEPR-LAB EQUIP	528.53-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,681.74-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,081.13-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,899.96-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	13,707.25-
108.80	RETIREMENT WORK IN PROGRESS	24,246.18
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	39,194.42-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	32,796.84-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,024,914.50
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,521,556.71-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	8,649.48-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	56,116.75-
136.13	TEMP INVEST-MONTICELLO BANKING	10,504.62
136.14	TEMP INVEST-1ST NATL BK OF R SPG	40,838.46
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	5,415.61
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	1,221,839.35-
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	33,133.11
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,852,939.37
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	17.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	231,630.00-
142.13	CUSTOMER ACCTS REC-CRISIS	149,186.91
142.14	CUST ACCTS REC-SUMMER COOLING	4,908.20
142.15	CUST ACCTS REC-DEBT MANAGEMENT	63,310.44-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	568.57-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	47,772.26-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	17.00
142.21	CUST ACCTS REC - ARRANGEMENTS	0.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	230,540.00-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	648,886.01-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	643,930.59-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,167.85
143.03	OTHER ACCTS RECEIVABLE - NOVA	223,687.66
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	505.14-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.61-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	7.00-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	79.08-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	1.88
143.25	OTHER A/R - GUARDIAN LIFE	421.14-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	227.26-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	7,329.00-
143.34	OTHER ACCTS REC - ACRE	82.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	10.00
143.44	OTHER A/R - GUARDIAN VISION INSU	37.16-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	2,900.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	5,156.12-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	2,633.24
154.10	PLANT MATERIAL & OPER SUPPLIES	109,827.13
154.20	VEHICLE PARTS INVENTORY	4,538.56-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	182.52-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	1,750.06-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	43,256.64-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	140,886.11
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	3,225.59
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,359.21
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.00
173.00	ACCRUED UTILITY REV(UNBILLED)	892,682.83-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	7,386.33
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	630.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	2,927,711.86
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	15.37-
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	7,679.77-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	1,039,465.95-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	271,473.74
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	232,244.97
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	44,000,000.00-
224.25	RUS - FFB NOTES EXECUTED - DEBIT	44,000,000.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	23,804.14
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	92,894.68

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	12,719.45
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	331,438.00-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	659,497.48
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	14,344.87
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,555.95-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,420.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	166,667.00-
236.11	ACCRUED PSC ASSESSMENT	13,900.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	1,209.92-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	1,667.52-
236.50	ACCRUED KY SALES TAX - CONSUMERS	6,949.27-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	9,950.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	27.12-



ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	15,955.77-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	214.94-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	2,542.22-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	1,825.39-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	3.19-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	6.12-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,611.86
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	2,255.98-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	29.87-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	4,950.72-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	5,789.54-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	263,502.34-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	58,313.94
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	45.39
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	495.72-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,927.26-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	510.78-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	768.86-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	25.51-
241.27	LOCAL TAX W/H - WAYNE COUNTY	673.31-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,031.79-
241.29	LOCAL TAX W/H - JAMESTOWN	120.18-
241.30	LOCAL TAX W/H - SOMERSET	5,306.39-
241.50	MONTICELLO - FRANCHISE TAX	174.00
241.51	ALBANY - FRANCHISE TAX	956.51-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	232,530.52-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	11,110.97-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	14,883.50-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	0.00
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	330.00
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	48.00-
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	3.27-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	198,860.73
365.00	OVERHEAD CONDUCTORS & DEVICES	155,562.85
366.00	UNDERGROUND CONDUIT	102.36
367.00	UNDERGROUND CONDUCTORS & DEVICES	2,633.86
368.00	LINE TRANSFORMERS	104,495.45
369.00	SERVICES	92,786.41
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	16,627.18-
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	41,771.44
373.00	STREET LIGHTING & SIGNAL SYSTEMS	2,107.32
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	6,297.10
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	19,600.04
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	2,531.09
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	694,559.92
403.70	DEPR EXPENSE-GENERAL PLANT	79,994.03
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,900.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	160.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	229.32-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	1,712.84
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	288.94
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	2,560.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	2,628.71
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	99,744.86-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.31
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	25.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	1,011.03
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	1,040.95
427.11	INTEREST ON FFB LOANS	263,502.34
427.21	INTEREST ON OTHER LTD - CFC	25,117.99
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	128,179.83
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	3.42
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	10,140,318.54-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	830,859.23-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,232,164.78-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	134,359.07-
444.00	PUBLIC STREETS & HWY LIGHTING	23,763.41-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	173,246.48-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	87,086.81-
451.00	MISC SERVICE REVENUES	4,191.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	9.80
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	892,682.83
555.00	PURCHASED POWER	9,159,492.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	10,739.59
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	443.35
583.00	OVERHEAD LINE EXPENSES	109,649.63
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,437.69
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	131,112.20
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,687.65
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	52,304.70
588.10	MISC DISTRIBUTION EXP - MAPPING	17,885.94
590.00	MAINT SUPERVISION & ENGINEERING	9,009.55
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	528.54
593.00	MAINTENANCE OF OVERHEAD LINES	955,008.52
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	20,336.36
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.03
593.50	MAINT OF OVERHEAD LINES - R/W	325,764.22
594.00	MAINT OF UNDERGROUND LINES	242.15
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	2,067.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	246.06
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,299.79
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	315,878.87
903.10	CASH - SHORTAGES & OVERAGES	51.87-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	18,941.68
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,299.79
908.00	CUSTOMER ASSISTANCE EXPENSE	30,306.18
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,463.21
909.00	INFORMATIONAL & INSTR ADVT EXP	12,642.26
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,299.79
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	92,773.17
921.00	OFFICE SUPPLIES & EXPENSE	58,892.70
923.00	OUTSIDE SERVICES EMPLOYED	8,070.21
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	19,256.97
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	64.20-
928.00	REGULATORY COMMISSION EXPENSES	0.00
929.00	DUPLICATE CHARGES - CREDIT	22,420.35-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	6,371.06
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	26,320.25
930.21	DIRECTORS FEES AND MILEAGE	11,990.98
930.22	DUES & EXPENSE - ASSOC COMPANIES	51,772.11-
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	200.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	72,395.63
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	300,920.83
	ACCOUNTS 400.00 TO 999.99	300,920.83-



ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	12,398.34-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	2,439.72
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	279,917.05-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	66,618.63-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	83.75-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,408.60-
108.74	ACC PROV FOR DEPR-LAB EQUIP	420.72-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,681.74-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,081.13-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,899.96-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	20,375.20-
108.80	RETIREMENT WORK IN PROGRESS	46,331.25-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	62,516.27
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	196.86
124.01	OTHER INVEST-ECONOMIC DEV LOANS	31,861.09-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	37,253.74-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	634,813.57-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	2,037,863.56
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	10,083.21-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	5,262.24
136.13	TEMP INVEST-MONTICELLO BANKING	7,498.18
136.14	TEMP INVEST-1ST NATL BK OF R SPG	26,973.05-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	3,082,476.04
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	336.12
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	37,390.56
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	3,424,817.44-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	36.00-
142.12	CUSTOMER ACCTS REC-SUBSIDY	7,900.00-
142.13	CUSTOMER ACCTS REC-CRISIS	4,505.10-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	22,639.36-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	60,120.36-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	7,998.19
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	502,058.97
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	97,899.03-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	269,679.99
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,427.08
143.03	OTHER ACCTS RECEIVABLE - NOVA	935,601.07-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	783.32
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	316.05-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.80-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	58.96-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	1.88
143.25	OTHER A/R - GUARDIAN LIFE	243.71-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	25.94-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	5,969.56
143.34	OTHER ACCTS REC - ACRE	82.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	19,370.00-
143.44	OTHER A/R - GUARDIAN VISION INSU	35.72
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	40.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	39,336.66-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	18,051.65-
154.10	PLANT MATERIAL & OPER SUPPLIES	501.71-
154.20	VEHICLE PARTS INVENTORY	6,081.72
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	120.57-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	10,382.48-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	43,256.64-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,088.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	19,120.07-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,885.36
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	219,124.18-
173.00	ACCRUED UTILITY REV(UNBILLED)	1,472,277.43-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	10,275.29
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,465.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	83,746.45
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.02-
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	12,535.52-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	1,714.56
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	3,087,600.00-
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	232,941.57
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	792,572.14
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	23,453.09
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	102,184.95

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	14,976.65
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	301,903.70-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,701,752.59
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	5,713.84-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	82.94-
232.21	A/P - NRECA EMPLOYEE LOANS	1,181.40-
232.22	A/P - 401K EMPLOYEE - PRETAX	622.08-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	12,971.37-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,531.56-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	22,761.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	140,912.05-
236.11	ACCRUED PSC ASSESSMENT	13,900.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	5,613.98
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	405.02-
236.50	ACCRUED KY SALES TAX - CONSUMERS	16,744.98
236.51	ACCRUED KY SALES TAX-PREPAYMENT	3,742.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	34.43

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	49,815.59
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	1,017.30
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,102.22
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	8,159.27
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	22.25
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	10.29
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	968.82
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	8,237.28
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	55.75
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	13,095.14
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	16,290.66
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	527,004.68
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	27,432.75-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	13.04
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	425.88-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	2,358.77-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	485.46-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,092.65-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	123.90-
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,024.88-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,515.36-
241.29	LOCAL TAX W/H - JAMESTOWN	83.58-
241.30	LOCAL TAX W/H - SOMERSET	5,925.30-
241.50	MONTICELLO - FRANCHISE TAX	99.62-
241.51	ALBANY - FRANCHISE TAX	4,329.44
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	117,649.65
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	40,695.15
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	17,183.33
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00



ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	0.00
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	698.50-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	48.00-
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	11.93
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	212,391.66
365.00	OVERHEAD CONDUCTORS & DEVICES	193,846.64
366.00	UNDERGROUND CONDUIT	785.32
367.00	UNDERGROUND CONDUCTORS & DEVICES	15,387.28
368.00	LINE TRANSFORMERS	120,656.14
369.00	SERVICES	138,815.69
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	92,815.36
370.03	METERS - AMR(COMMERCIAL)	1,143.56-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	31,198.60
373.00	STREET LIGHTING & SIGNAL SYSTEMS	20,901.36
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	110,170.36
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	536,411.30
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	697,081.53
403.70	DEPR EXPENSE-GENERAL PLANT	81,263.30
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,900.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	160.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	150.79-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	1,050.72-
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	226.99
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	14,255.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	13,426.80
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	109,408.63-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	196.86-
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.31
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	68,837.80-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,225.00
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	1,392.00
427.11	INTEREST ON FFB LOANS	263,114.23
427.21	INTEREST ON OTHER LTD - CFC	27,432.75
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	141,151.20
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	14.17
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	8,116,750.69-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	718,143.28-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,378,339.76-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	140,366.72-
444.00	PUBLIC STREETS & HWY LIGHTING	23,566.62-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	149,982.90-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	101,907.93-
451.00	MISC SERVICE REVENUES	10,170.00-
454.00	RENT FROM ELECTRIC PROPERTY	188,599.54-
456.00	OTHER ELECTRIC REVENUE	163.59-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,472,277.43
555.00	PURCHASED POWER	7,457,801.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	12,066.01
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	1,833.71
583.00	OVERHEAD LINE EXPENSES	95,578.68
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,883.74
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	144,411.21
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,687.65
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	36,152.79
588.10	MISC DISTRIBUTION EXP - MAPPING	39,296.81
590.00	MAINT SUPERVISION & ENGINEERING	10,248.47
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	23.16
593.00	MAINTENANCE OF OVERHEAD LINES	427,302.50
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	14,349.62
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.03-
593.50	MAINT OF OVERHEAD LINES - R/W	259,797.25
594.00	MAINT OF UNDERGROUND LINES	31.77
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT (SODIUM)	0.00
596.12	MAINT OF STREET LIGHT (M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT (LED)	0.00
597.00	MAINTENANCE OF METERS	1,075.90
598.00	MAINT OF MISC DISTRIBUTION PLANT	1,033.50
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT (SODIUM)	124.07
598.12	MAINT OF SECURITY LIGHT (M VAPOR)	170.25
598.13	MAINT SECURITY LIGHT (SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT (M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT (M HALIDE)	147.18
598.16	MAINT OF SECURITY LIGHT (LED)	1,335.49
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,611.20
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	319,149.65
903.10	CASH - SHORTAGES & OVERAGES	167.52-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	20,922.82
907.00	SUPV (CUST SERV&INFORMATION EXP)	3,611.20
908.00	CUSTOMER ASSISTANCE EXPENSE	30,512.57
908.10	CUST ASST EXP-CONTRACT, TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	563.24-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,876.63
909.00	INFORMATIONAL & INSTR ADVT EXP	13,357.83
910.00	MISC CUST SERV&INFORMATIONAL EXP	100.57
910.01	MISC CUST SERV EXP-MORTG BROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,611.20
913.00	ADVERTISING EXP (SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	106,361.56
921.00	OFFICE SUPPLIES & EXPENSE	63,071.48
923.00	OUTSIDE SERVICES EMPLOYED	12,740.76
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	37,589.10
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	114.30
928.00	REGULATORY COMMISSION EXPENSES	5,290.00
929.00	DUPLICATE CHARGES - CREDIT	25,318.98-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,121.90
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	51,317.99
930.21	DIRECTORS FEES AND MILEAGE	15,243.77
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,670.94
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	12,346.50
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	68,216.57
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	37,049.38-
	ACCOUNTS 400.00 TO 999.99	37,049.38

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	159,189.30-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	7,014.50
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	376,804.50-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	66,672.66-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	77.92-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,468.29-
108.74	ACC PROV FOR DEPR-LAB EQUIP	420.59-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,712.43-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,093.46-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL,SH,GAR EQ	1,899.95-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	8,982.56-
108.80	RETIREMENT WORK IN PROGRESS	11,901.70-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	25,694.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	58,784.12-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	199,643.40
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	60,018.94-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	16,744.63-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	33,736.56-
136.13	TEMP INVEST-MONTICELLO BANKING	77,813.65-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	46,451.27-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	1,206,622.36-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	50,417.88
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	58,900.55
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	1,007,432.36-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	10,933.21-
142.13	CUSTOMER ACCTS REC-CRISIS	259,018.77-
142.14	CUST ACCTS REC-SUMMER COOLING	293.35-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	10,680.62-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	43,985.43-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	34.00-
142.21	CUST ACCTS REC - ARRANGEMENTS	2,614.07
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	62,243.26
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	152,142.48
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	384,555.51-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	3,149.47
143.03	OTHER ACCTS RECEIVABLE - NOVA	101,406.16
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	449.36
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	177.38
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	122.84
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	1.88-
143.25	OTHER A/R - GUARDIAN LIFE	730.76
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	46.70
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	7,490.44
143.34	OTHER ACCTS REC - ACRE	80.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	13,060.00
143.44	OTHER A/R - GUARDIAN VISION INSU	57.65
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	20.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	36,002.82
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	5,581.43
154.10	PLANT MATERIAL & OPER SUPPLIES	13,767.33
154.20	VEHICLE PARTS INVENTORY	397.11-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	20.04-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	1,578.74
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	33,861.08-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,088.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	20,484.00-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	29,044.80-
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.00
173.00	ACCRUED UTILITY REV(UNBILLED)	215,065.46-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	6,137.40-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	3,479.62
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,770.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	165,376.07
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	238.72
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	57,824.05-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	1,882.03-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	233,640.26
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	23,660.76
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	100,171.38

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	16,316.23
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	927,885.44
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,178,110.55
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	104,699.43-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,122.14-
232.21	A/P - NRECA EMPLOYEE LOANS	9,255.84-
232.22	A/P - 401K EMPLOYEE - PRETAX	28,857.04-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,273.52
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,504.03-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	18,831.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	165,382.61-
236.11	ACCRUED PSC ASSESSMENT	13,900.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	47.29-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	39.73-
236.50	ACCRUED KY SALES TAX - CONSUMERS	6,790.88
236.51	ACCRUED KY SALES TAX-PREPAYMENT	8,976.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	27.70

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	28,104.56
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	608.46
236.72	ACCRUED TAXES-SCHOOL (CASEY)	2,251.15
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	5,126.02
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	10.96
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	7.95
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	1,615.69
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	5,881.91
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	65.68
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	11,948.05
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	13,417.45
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	264,318.19-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	26,547.83-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	60.68
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	17,551.71-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	3,016.92
241.23	LOCAL TAX W/H - RUSSELL COUNTY	787.88
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,401.00
241.26	LOCAL TAX W/H - LINCOLN COUNTY	123.72
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,252.67
241.28	LOCAL TAX W/H - MCCREARY COUNTY	2,123.00
241.29	LOCAL TAX W/H - JAMESTOWN	296.81
241.30	LOCAL TAX W/H - SOMERSET	9,089.95
241.50	MONTICELLO - FRANCHISE TAX	115.00-
241.51	ALBANY - FRANCHISE TAX	144.89
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	381,102.08
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	4,071.79
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	11,083.33
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	5,813.50-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	185.62
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	0.00
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	96.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	85.45-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	196,482.70
365.00	OVERHEAD CONDUCTORS & DEVICES	194,498.66
366.00	UNDERGROUND CONDUIT	324.87
367.00	UNDERGROUND CONDUCTORS & DEVICES	22,544.12
368.00	LINE TRANSFORMERS	166,727.36
369.00	SERVICES	162,856.50
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	3,761.06-
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	110,596.21
373.00	STREET LIGHTING & SIGNAL SYSTEMS	476.31
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	35,737.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	10,942.71
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	180,198.22
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	6,137.40
398.00	MISCELLANEOUS EQUIPMENT	2,466.77

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	699,427.75
403.70	DEPR EXPENSE-GENERAL PLANT	81,607.53
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,900.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	160.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	22.80-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	121.82
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	126.46
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	22,205.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	21,120.40
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	107,695.79-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.31
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	145.57
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,286.95
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	800.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	1,184.33
427.11	INTEREST ON FFB LOANS	264,318.19
427.21	INTEREST ON OTHER LTD - CFC	26,547.83
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	135,877.68
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	12.59
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,902,596.46-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	653,416.93-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,234,356.08-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	117,809.97-
444.00	PUBLIC STREETS & HWY LIGHTING	26,358.41-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	96,717.71-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	61,749.88-
451.00	MISC SERVICE REVENUES	9,393.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	23.62
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	215,065.46
555.00	PURCHASED POWER	6,279,643.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	12,221.97
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	1,147.77
583.00	OVERHEAD LINE EXPENSES	104,205.74
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,876.03
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	131,281.80
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,637.37
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	33,225.98
588.10	MISC DISTRIBUTION EXP - MAPPING	14,102.23
590.00	MAINT SUPERVISION & ENGINEERING	10,375.66
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	16.53
593.00	MAINTENANCE OF OVERHEAD LINES	298,004.50
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	264,767.66
594.00	MAINT OF UNDERGROUND LINES	341.24
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	2,067.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	356.37
598.16	MAINT OF SECURITY LIGHT(LED)	1,379.79
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,619.93
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	330,526.19
903.10	CASH - SHORTAGES & OVERAGES	0.13
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	43,272.22-
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,619.93
908.00	CUSTOMER ASSISTANCE EXPENSE	22,419.65
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	795.00-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	11,796.57
909.00	INFORMATIONAL & INSTR ADVT EXP	13,014.21
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,619.93
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	110,126.69
921.00	OFFICE SUPPLIES & EXPENSE	31,164.55
923.00	OUTSIDE SERVICES EMPLOYED	10,993.00
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	23,157.68
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	114.30-
928.00	REGULATORY COMMISSION EXPENSES	1,430.00
929.00	DUPLICATE CHARGES - CREDIT	18,025.52-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,605.36
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	29,247.88
930.21	DIRECTORS FEES AND MILEAGE	12,519.46
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,670.94
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	75,082.69
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	69,802.18
	ACCOUNTS 400.00 TO 999.99	69,802.18-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	51,749.23-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	3,824.89
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	2,180.24
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	452,229.67-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	67,471.79-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	72.14-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,468.29-
108.74	ACC PROV FOR DEPR-LAB EQUIP	406.54-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,712.43-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,093.46-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,877.70-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	20,826.14-
108.80	RETIREMENT WORK IN PROGRESS	9,689.68
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	3,507.18
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	28,777.76-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	28,287.26-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	906,815.48-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00



ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	882,078.99-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	2,000,000.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	4,969.16
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	12,200.78
136.13	TEMP INVEST-MONTICELLO BANKING	19,380.37
136.14	TEMP INVEST-1ST NATL BK OF R SPG	1,424.88
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	1,140,316.50-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	40.67
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	28,401.62
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	40,228.31-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	221,550.00
142.13	CUSTOMER ACCTS REC-CRISIS	178,611.86-
142.14	CUST ACCTS REC-SUMMER COOLING	293.35
142.15	CUST ACCTS REC-DEBT MANAGEMENT	13,655.04-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	1,471.72
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	41,279.41-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	922.06
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	770,478.52-
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	21,133.74-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	35,700.20-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,742.12
143.03	OTHER ACCTS RECEIVABLE - NOVA	425,497.01
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	1,555.76-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	49.51
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	1.40-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	21.95
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.10-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	46.70-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	8,714.00-
143.34	OTHER ACCTS REC - ACRE	80.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	5,930.00
143.44	OTHER A/R - GUARDIAN VISION INSU	16.72-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	4,938.96
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	2,239.76
154.10	PLANT MATERIAL & OPER SUPPLIES	36,297.81
154.20	VEHICLE PARTS INVENTORY	5,224.96
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	0.00
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	5,359.30
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	327,350.53
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,088.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	20,483.93-
165.24	PREPAYMNTS - BOARD ELECTION	14,872.00-
171.00	INTEREST & DIVIDEND REC (CFC)	5,933.42
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.00
173.00	ACCRUED UTILITY REV(UNBILLED)	165,413.42
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	3,420.50
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	4,823.85-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,305.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	24,809.46
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	3.69-
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	5,040.88-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	3,000.62
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	275,077.40
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	234,341.05
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	23,747.56
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	103,850.73

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	16,957.31
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	588,824.24-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	643,964.95
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	5,783.56
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	73.93-
232.21	A/P - NRECA EMPLOYEE LOANS	55.49-
232.22	A/P - 401K EMPLOYEE - PRETAX	456.40-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	3,799.61-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,452.93-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	1,281.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	166,667.00-
236.11	ACCRUED PSC ASSESSMENT	13,900.00-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	35.53-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	4,344.52
236.50	ACCRUED KY SALES TAX - CONSUMERS	9,404.42-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	3,622.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	52.81-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	1,540.25
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	69.34
236.72	ACCRUED TAXES-SCHOOL (CASEY)	382.87
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	424.35-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	2.66-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.50
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	302.47
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	449.19
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	9.03
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	18.37-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	523.84
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	264,318.19-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	53,980.58
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	10.94
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	18,389.07
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,604.69-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	524.96-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	774.47-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	49.15-
241.27	LOCAL TAX W/H - WAYNE COUNTY	673.25-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	998.53-
241.29	LOCAL TAX W/H - JAMESTOWN	126.70-
241.30	LOCAL TAX W/H - SOMERSET	4,951.47-
241.50	MONTICELLO - FRANCHISE TAX	235.00
241.51	ALBANY - FRANCHISE TAX	9,862.81-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	50,988.24-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	13,602.71-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	8,288.50-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	462.00-
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	1,100.00
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	64.98-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	207,274.40
365.00	OVERHEAD CONDUCTORS & DEVICES	186,974.10
366.00	UNDERGROUND CONDUIT	186.55
367.00	UNDERGROUND CONDUCTORS & DEVICES	46,410.36
368.00	LINE TRANSFORMERS	189,023.64
369.00	SERVICES	146,415.62
370.00	METERS	1,001.17-
370.01	METERS - AMR(RESIDENTIAL)	1,486.48
370.03	METERS - AMR(COMMERCIAL)	31,511.52
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	25,811.94
373.00	STREET LIGHTING & SIGNAL SYSTEMS	7,193.32
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	16,278.06
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	63,935.30
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	6,823.41
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00



ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	701,783.49
403.70	DEPR EXPENSE-GENERAL PLANT	81,768.90
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	13,900.00
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	161.17-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	0.00
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	709.73
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	106.42
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	11,330.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	9,553.17
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	111,238.80-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.31
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	4,420.35-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,407.53
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	1,097.53
427.11	INTEREST ON FFB LOANS	264,318.19
427.21	INTEREST ON OTHER LTD - CFC	26,162.01
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	139,677.29
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	13.57
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,021,099.62-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	612,516.96-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,086,660.63-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	107,439.36-
444.00	PUBLIC STREETS & HWY LIGHTING	23,995.26-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	80,409.21-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	37,496.00-
451.00	MISC SERVICE REVENUES	5,185.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	13.40-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	165,413.42-
555.00	PURCHASED POWER	5,635,644.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,126.23
582.00	STATION EXPENSES	765.73
582.10	STATION EXPENSE - SCADA	403.39
583.00	OVERHEAD LINE EXPENSES	115,004.43
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,845.62
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	137,581.68
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,722.85
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	36,726.18
588.10	MISC DISTRIBUTION EXP - MAPPING	12,423.05
590.00	MAINT SUPERVISION & ENGINEERING	9,010.42
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	315,784.16
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	316,748.33
594.00	MAINT OF UNDERGROUND LINES	574.09
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	149.98
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	249.35
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	2,067.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	64.87
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	477.56
598.16	MAINT OF SECURITY LIGHT(LED)	1,552.99
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,246.89
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	305,702.83
903.10	CASH - SHORTAGES & OVERAGES	71.51
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	18,262.47
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,246.89
908.00	CUSTOMER ASSISTANCE EXPENSE	30,447.57
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	12,679.75
909.00	INFORMATIONAL & INSTR ADVT EXP	12,249.44
910.00	MISC CUST SERV&INFORMATIONAL EXP	170.97
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,246.89
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	100,556.28
921.00	OFFICE SUPPLIES & EXPENSE	45,027.45
923.00	OUTSIDE SERVICES EMPLOYED	7,425.45
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	26,131.48
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	1,900.00
929.00	DUPLICATE CHARGES - CREDIT	18,362.59-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	814.60
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	88,986.32
930.21	DIRECTORS FEES AND MILEAGE	11,735.27
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,670.94
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	66,082.40
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	214,711.88-
	ACCOUNTS 400.00 TO 999.99	214,711.88

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	31,285.89
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	79.92
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	969.57
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	452,998.70-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	67,484.05-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	95.63-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,468.29-
108.74	ACC PROV FOR DEPR-LAB EQUIP	393.60-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,712.43-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,094.20-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,877.70-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	21,183.12-
108.80	RETIREMENT WORK IN PROGRESS	1,971.26
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	85.45-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	34.04-
123.24	INVEST CTC NON-INTEREST BEARING	1,437.04-
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	31,861.09-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	35,026.46-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	1,555,694.29
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,738,379.42-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	12,143.01
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	26,773.96
136.13	TEMP INVEST-MONTICELLO BANKING	16,802.87
136.14	TEMP INVEST-1ST NATL BK OF R SPG	27,227.95
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	735,009.15-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	202.20
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	35,168.14
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	298,544.36-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	36.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	68,911.90-
142.13	CUSTOMER ACCTS REC-CRISIS	563.63-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	18,313.66-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	216.27-
142.18	CUST ACCTS REC-NET METERING	0.00



ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	36,599.73-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	7,061.00
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	136,233.77
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	545,672.68
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	354,627.35
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,726.20
143.03	OTHER ACCTS RECEIVABLE - NOVA	630,300.02-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	222.14
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	86.66
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	5.21
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.11-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	213.02
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	5,179.00
143.34	OTHER ACCTS REC - ACRE	80.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	35.19
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	110.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	37,236.79
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	23,513.78
154.10	PLANT MATERIAL & OPER SUPPLIES	20,080.65-
154.20	VEHICLE PARTS INVENTORY	5,803.07
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	181.45-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	7,597.02-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	46,167.94-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,088.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	14,245.91
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,742.01
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	219,124.28-
173.00	ACCRUED UTILITY REV(UNBILLED)	648,325.36
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	980.50-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	5,660.75-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,020.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	9,338,987.83-
201.20	PATRONAGE CAPITAL ASSIGNABLE	891.97-
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	8,640.19-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	375.70
219.10	OPERATING MARGINS	7,413,901.22
219.11	OPERATING MARGINS-ACCTNG CHG2016	360,889.05
219.20	NON-OPERATING MARGINS	1,596,354.19
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	235,043.94
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	789,681.13
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	23,560.85
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	99,831.06

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	20,954.63
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	29,334.05
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,748,829.79-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	3.12-
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	104,534.68
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,279.01
232.21	A/P - NRECA EMPLOYEE LOANS	10,492.73
232.22	A/P - 401K EMPLOYEE - PRETAX	29,935.52
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,162.40
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,437.35-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	9,674.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	166,667.00-
236.11	ACCRUED PSC ASSESSMENT	143,004.66
236.20	ACC U S SOC SEC - UNEMPLOYMENT	82.82
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	15.99-
236.50	ACCRUED KY SALES TAX - CONSUMERS	9,083.73
236.51	ACCRUED KY SALES TAX-PREPAYMENT	4,868.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	104.85-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	1,116.37-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	103.20-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	340.83
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	253.32
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	4.87-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.26
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	409.46
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	301.34
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	8.27
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	451.38-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	105.37
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	528,636.38
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	25,352.04-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	16.39
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	2,168.71-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,860.38-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	584.17-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	794.85-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	41.57-
241.27	LOCAL TAX W/H - WAYNE COUNTY	845.03-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,153.27-
241.29	LOCAL TAX W/H - JAMESTOWN	142.37-
241.30	LOCAL TAX W/H - SOMERSET	5,054.81-
241.50	MONTICELLO - FRANCHISE TAX	70.00-
241.51	ALBANY - FRANCHISE TAX	9,235.28
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	96,691.70-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	7,816.11
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	792.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	935.75-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	1,524.88-
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	631.13-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	60.08-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	198,092.30
365.00	OVERHEAD CONDUCTORS & DEVICES	172,053.94
366.00	UNDERGROUND CONDUIT	259.81
367.00	UNDERGROUND CONDUCTORS & DEVICES	51,306.94
368.00	LINE TRANSFORMERS	182,788.91
369.00	SERVICES	118,484.62
370.00	METERS	96.46-
370.01	METERS - AMR(RESIDENTIAL)	69,391.18
370.03	METERS - AMR(COMMERCIAL)	63,023.04
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	12,786.87
373.00	STREET LIGHTING & SIGNAL SYSTEMS	2,175.54
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	28,559.37
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	980.50
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	2,348.96
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	148.01

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	704,488.80
403.70	DEPR EXPENSE-GENERAL PLANT	82,137.17
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,250.78
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	155.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	221.52-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	123.21
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	287.87
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	11,759.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	10,462.32
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00



ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	106,731.04-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.81
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	13,550.81
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC, POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	1,284.24
427.11	INTEREST ON FFB LOANS	264,318.16
427.21	INTEREST ON OTHER LTD - CFC	25,352.04
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	134,514.89
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	23.59
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,065,624.54-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	745,215.99-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,367,190.84-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	120,252.15-
444.00	PUBLIC STREETS & HWY LIGHTING	24,808.01-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	92,742.07-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	52,610.35-
451.00	MISC SERVICE REVENUES	7,243.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	376.56-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	648,325.36-
555.00	PURCHASED POWER	7,384,778.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,261.21
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	403.21
583.00	OVERHEAD LINE EXPENSES	101,169.35
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,737.86
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	108,837.70
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,637.37
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	33,690.38
588.10	MISC DISTRIBUTION EXP - MAPPING	11,330.11
590.00	MAINT SUPERVISION & ENGINEERING	8,859.26
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	814.05
593.00	MAINTENANCE OF OVERHEAD LINES	407,013.43
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	27.71
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	469,334.56
594.00	MAINT OF UNDERGROUND LINES	151.79
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	2,067.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	453.21
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	75.90
598.16	MAINT OF SECURITY LIGHT(LED)	2,456.14
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,304.55
902.00	METER READING EXPENSE	251.54
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	300,818.23
903.10	CASH - SHORTAGES & OVERAGES	2.33
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	14,617.80
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,304.55
908.00	CUSTOMER ASSISTANCE EXPENSE	23,054.87
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	18,538.23
909.00	INFORMATIONAL & INSTR ADVT EXP	12,157.28
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,304.55
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	101,780.54
921.00	OFFICE SUPPLIES & EXPENSE	60,268.00
923.00	OUTSIDE SERVICES EMPLOYED	7,592.79
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	27,515.73
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	1,000.00
929.00	DUPLICATE CHARGES - CREDIT	28,009.92-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	954.00
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	50,259.40
930.21	DIRECTORS FEES AND MILEAGE	12,027.09
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,670.94
930.23	ANNUAL MEETING EXPENSE	7,106.99
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	67,114.84
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	161,226.80-
	ACCOUNTS 400.00 TO 999.99	161,226.80

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	42,368.28-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	878.07
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	382,505.77-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	65,909.02-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	86.90-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,468.29-
108.74	ACC PROV FOR DEPR-LAB EQUIP	393.60-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,712.43-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,101.35-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL,SH,GAR EQ	1,887.11-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	21,203.87-
108.80	RETIREMENT WORK IN PROGRESS	672.20-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	973.21-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	168.30-
124.01	OTHER INVEST-ECONOMIC DEV LOANS	25,694.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	37,216.15-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	852,675.99-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,813,470.44
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	2,000,000.00-
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	8,530.36
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	11,483.37
136.13	TEMP INVEST-MONTICELLO BANKING	69,355.18
136.14	TEMP INVEST-1ST NATL BK OF R SPG	9,747.44
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	2,562.31
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	1,014.09
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	37,351.49
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	354,646.45
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	359,211.90
142.13	CUSTOMER ACCTS REC-CRISIS	135,549.87
142.14	CUST ACCTS REC-SUMMER COOLING	950.00-
142.15	CUST ACCTS REC-DEBT MANAGEMENT	40,134.00-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	1,255.45-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	33,469.80-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	4,237.21-
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	278,073.37
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	51,857.44-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	384,972.65-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,012.01
143.03	OTHER ACCTS RECEIVABLE - NOVA	295,975.62
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	444.54-
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.66-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	4.20
143.17	OTHER ACCTS REC-DENTAL INSURANCE	36.04
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	202.70
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	213.02-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	6,949.17-
143.34	OTHER ACCTS REC - ACRE	80.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00



ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	24.25-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	6,443.43
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	18,144.40-
154.10	PLANT MATERIAL & OPER SUPPLIES	27,918.82
154.20	VEHICLE PARTS INVENTORY	4,602.64-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	111.59-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	13,025.64
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	74,161.10-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.33-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	70,443.06
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	20,483.97-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,933.42
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.10
173.00	ACCRUED UTILITY REV(UNBILLED)	506,990.66
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	7,978.98-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,665.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRON CAP CREDITS - ASSIGNED	34,012.60
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	4.32-
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	8,871.54-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	637.33
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	235,748.93
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	24,084.06
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	104,542.69

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	18,974.46
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	190,527.53
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	555,865.21-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	3.12
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	95.03
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	3,725.85-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,457.73-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	4,882.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	166,667.00-
236.11	ACCRUED PSC ASSESSMENT	12,250.78-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	12.69-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	198.59
236.50	ACCRUED KY SALES TAX - CONSUMERS	24,682.84-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	4,627.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	43.56

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	19,077.20-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	216.69-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	913.66-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	5,673.79-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	22.39-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	2.90-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	639.74-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	3,494.65-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	18.70-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	7,330.66-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	8,925.03-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	265,403.60-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	26,197.09-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	6.80
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	758.35
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	4,195.32
241.23	LOCAL TAX W/H - RUSSELL COUNTY	1,294.08
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,877.45
241.26	LOCAL TAX W/H - LINCOLN COUNTY	120.25
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,751.39
241.28	LOCAL TAX W/H - MCCREARY COUNTY	2,460.35
241.29	LOCAL TAX W/H - JAMESTOWN	278.54
241.30	LOCAL TAX W/H - SOMERSET	12,948.10
241.50	MONTICELLO - FRANCHISE TAX	180.00-
241.51	ALBANY - FRANCHISE TAX	925.26-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	96,886.52-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	26,853.68-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	6,726.50
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	2,731.25-
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	298.37
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	2,109.25
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	6.29
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	179,032.61
365.00	OVERHEAD CONDUCTORS & DEVICES	180,114.37
366.00	UNDERGROUND CONDUIT	144.52
367.00	UNDERGROUND CONDUCTORS & DEVICES	40,592.96
368.00	LINE TRANSFORMERS	62,867.71
369.00	SERVICES	123,887.14
370.00	METERS	289.38-
370.01	METERS - AMR(RESIDENTIAL)	65,830.63
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	134,185.85
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,567.14
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	1,868.76
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	1,882.56
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	1,429.94

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	706,893.11
403.70	DEPR EXPENSE-GENERAL PLANT	82,165.75
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,250.78
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	155.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	130.87-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	197.63
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	218.01
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	12,307.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	10,388.71
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	112,294.76-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	168.30
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.84
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	2,299.48
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	30.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	331.30
427.11	INTEREST ON FFB LOANS	265,403.60
427.21	INTEREST ON OTHER LTD - CFC	26,197.09
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	138,240.74
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	19.87
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00



ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,859,602.78-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	856,820.42-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,501,129.28-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	147,751.84-
444.00	PUBLIC STREETS & HWY LIGHTING	25,570.35-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	116,025.73-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	47,085.48-
451.00	MISC SERVICE REVENUES	6,549.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	65.79-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	506,990.66-
555.00	PURCHASED POWER	7,940,652.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,974.03
582.00	STATION EXPENSES	859.73
582.10	STATION EXPENSE - SCADA	0.00
583.00	OVERHEAD LINE EXPENSES	104,675.69
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,890.73
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	109,749.92
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,702.22
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	36,665.65
588.10	MISC DISTRIBUTION EXP - MAPPING	13,078.05
590.00	MAINT SUPERVISION & ENGINEERING	9,130.23
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	3,667.97
593.00	MAINTENANCE OF OVERHEAD LINES	404,296.91
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	486,784.12
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	301.70
597.00	MAINTENANCE OF METERS	20,941.90
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	1,125.14
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,423.26
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	314,961.27
903.10	CASH - SHORTAGES & OVERAGES	57.20
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	13,831.17
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,423.26
908.00	CUSTOMER ASSISTANCE EXPENSE	29,575.88
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	505.07-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	29.92
909.00	INFORMATIONAL & INSTR ADVT EXP	14,604.68
910.00	MISC CUST SERV&INFORMATIONAL EXP	129.68
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,423.26
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	106,625.10
921.00	OFFICE SUPPLIES & EXPENSE	52,805.60
923.00	OUTSIDE SERVICES EMPLOYED	17,562.78
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	27,846.09
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	2,940.00
929.00	DUPLICATE CHARGES - CREDIT	25,258.76-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	2,178.70
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	29,411.53
930.21	DIRECTORS FEES AND MILEAGE	26,490.35
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,670.94
930.23	ANNUAL MEETING EXPENSE	3,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	95,190.48
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	157,282.24
	ACCOUNTS 400.00 TO 999.99	157,282.24-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	470,966.29-
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	17,031.41
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	144,971.66-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	377,976.32
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	81.36-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,487.67-
108.74	ACC PROV FOR DEPR-LAB EQUIP	401.92-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,712.43-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,126.94-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,908.92-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	21,167.70-
108.80	RETIREMENT WORK IN PROGRESS	109,293.02-
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	0.00
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	31,860.93-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	166,845.49-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	243,113.36-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	356,721.59
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	1,534.78
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	4,627.96-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	2,956.12
136.13	TEMP INVEST-MONTICELLO BANKING	18,087.36-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	11,967.87
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	3,866.21
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	721.28
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	166,996.94
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	235,567.14-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	41,100.00-
142.13	CUSTOMER ACCTS REC-CRISIS	17,588.99-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	41,333.32-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	720.58
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	28,803.11-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	281.25-
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	112,850.81
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	120,564.68-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	366,133.33
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	119.91-
143.03	OTHER ACCTS RECEIVABLE - NOVA	7,646.54
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	444.54
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.61-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	5.60
143.17	OTHER ACCTS REC-DENTAL INSURANCE	0.00
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	202.83-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	8.15
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	3,463.71
143.34	OTHER ACCTS REC - ACRE	76.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	13.73-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	4,121.41-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	7,482.10
154.10	PLANT MATERIAL & OPER SUPPLIES	123,091.54
154.20	VEHICLE PARTS INVENTORY	1,257.03
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	97.97-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	4,369.48
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	40,579.10-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,582.37-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,088.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	17,621.83-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,933.42
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.00
173.00	ACCRUED UTILITY REV(UNBILLED)	17,913.68-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	2,440.00-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00



ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	6,481.51-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	660.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	31,320.96
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	12,578.36-
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	8,210.07-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	169.50
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	254,222.60
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	236,456.04
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	24,064.61
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	104,897.85

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	21,923.28
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	714,656.09-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	27,760.82-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	721.51
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,471.92-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	18,076.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	498,104.35
236.11	ACCRUED PSC ASSESSMENT	12,250.78-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	35.38-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	28.41-
236.50	ACCRUED KY SALES TAX - CONSUMERS	6,478.07-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	13,085.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	180.98-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	7,957.56-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	237.68-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	464.56-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	2,855.82-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	9.26-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	1.57-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	416.01-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	2,050.58-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	17.32-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	2,671.11-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	3,574.17-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	265,403.60-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	51,549.13
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	3.78-
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	1,233.41-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,729.06-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	597.66-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,004.17-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	7.72-
241.27	LOCAL TAX W/H - WAYNE COUNTY	796.95-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,075.70-
241.29	LOCAL TAX W/H - JAMESTOWN	12.85-
241.30	LOCAL TAX W/H - SOMERSET	5,352.49-
241.50	MONTICELLO - FRANCHISE TAX	135.00
241.51	ALBANY - FRANCHISE TAX	435.71-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	111,817.17-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	47,539.64
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	16,475.87-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	32,074.37
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	704.00-
252.06	CUST ADV CONST(M H OVER 1000')	19,280.25-
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	2,731.25-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	78.82-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	204,158.39
365.00	OVERHEAD CONDUCTORS & DEVICES	167,913.93
366.00	UNDERGROUND CONDUIT	678.61
367.00	UNDERGROUND CONDUCTORS & DEVICES	35,628.07
368.00	LINE TRANSFORMERS	174,187.76
369.00	SERVICES	152,927.61
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	67,465.04
370.03	METERS - AMR(COMMERCIAL)	343.02-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	28,921.05
373.00	STREET LIGHTING & SIGNAL SYSTEMS	13,626.40-
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	11,605.30
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	5,708.21
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	444,471.84-
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	4,361.90
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	1,663.21
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	5,118.23

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	709,286.94
403.70	DEPR EXPENSE-GENERAL PLANT	82,199.14
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,250.78
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	145.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	120.74-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	136.53
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	204.39
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	17,049.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	14,935.69
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	113,327.02-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.84
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	81,800.40-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	3,313.05
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	350.75
427.11	INTEREST ON FFB LOANS	265,403.60
427.21	INTEREST ON OTHER LTD - CFC	24,966.90
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	137,519.23
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	28.50
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	7,245,062.78-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	881,122.01-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,526,037.16-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	153,233.09-
444.00	PUBLIC STREETS & HWY LIGHTING	25,230.57-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	123,053.31-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	60,343.28-
451.00	MISC SERVICE REVENUES	8,539.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	120.18-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	17,913.68
555.00	PURCHASED POWER	7,968,562.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,293.08
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	806.51
583.00	OVERHEAD LINE EXPENSES	96,872.62
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,169.73
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	95,680.51
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,663.18
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	3,759.73
588.00	MISC DISTRIBUTION EXPENSE	37,105.86
588.10	MISC DISTRIBUTION EXP - MAPPING	11,238.29
590.00	MAINT SUPERVISION & ENGINEERING	8,630.97
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	720.08
593.00	MAINTENANCE OF OVERHEAD LINES	414,251.00
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00



ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	419,541.92
594.00	MAINT OF UNDERGROUND LINES	185.40
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	1,060.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	328.03
598.16	MAINT OF SECURITY LIGHT(LED)	1,804.43
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,300.16
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	301,257.94
903.10	CASH - SHORTAGES & OVERAGES	50.21-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	10,536.83
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,300.16
908.00	CUSTOMER ASSISTANCE EXPENSE	27,955.21
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	491.66-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	37.54
909.00	INFORMATIONAL & INSTR ADVT EXP	12,407.91
910.00	MISC CUST SERV&INFORMATIONAL EXP	51.60
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,300.16
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	112,222.04
921.00	OFFICE SUPPLIES & EXPENSE	59,088.58
923.00	OUTSIDE SERVICES EMPLOYED	11,235.95
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	26,023.47
925.01	LINEMAN RODEO EXPENSE	949.02
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	10,240.00
929.00	DUPLICATE CHARGES - CREDIT	25,360.40-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	947.95
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	26,283.17
930.21	DIRECTORS FEES AND MILEAGE	14,779.90
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,670.98
930.23	ANNUAL MEETING EXPENSE	2,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	87,130.39
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	280,228.52
	ACCOUNTS 400.00 TO 999.99	280,228.52-

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	151,374.92
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	704.90
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	5,222.60
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	517,671.87-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	19,830.58-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	91.28-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,487.67-
108.74	ACC PROV FOR DEPR-LAB EQUIP	401.92-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,712.43-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,126.94-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,908.92-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	21,309.64-
108.80	RETIREMENT WORK IN PROGRESS	14,903.04
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	71,856.78
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	882.30-
124.01	OTHER INVEST-ECONOMIC DEV LOANS	25,694.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	32,586.51-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	296,652.33-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	283,575.81
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	2,129,863.30-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	12,076.60
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	830.53
136.13	TEMP INVEST-MONTICELLO BANKING	4,423.09-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	23,082.23-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	7,242.83-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	425,176.68
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	32,754.33
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	66,219.38
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	17.00-
142.12	CUSTOMER ACCTS REC-SUBSIDY	237,850.00-
142.13	CUSTOMER ACCTS REC-CRISIS	37,009.94-
142.14	CUST ACCTS REC-SUMMER COOLING	950.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	14,118.45-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	720.58-
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	27,886.38-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	1,012.06-
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	65,212.60
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	303,501.90-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	560,985.38
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,300.33
143.03	OTHER ACCTS RECEIVABLE - NOVA	248,949.48-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	283.00
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.58-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	2.80
143.17	OTHER ACCTS REC-DENTAL INSURANCE	0.00
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.11-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	8.15-
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	4,968.54-
143.34	OTHER ACCTS REC - ACRE	76.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	0.00
143.44	OTHER A/R - GUARDIAN VISION INSU	21.20
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	0.00
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	4,101.44
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	5,576.72
154.10	PLANT MATERIAL & OPER SUPPLIES	44,495.89-
154.20	VEHICLE PARTS INVENTORY	2,263.82
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	81.99-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	9,043.32-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	40,579.10-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	50,475.33
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,088.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	38,548.42
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,742.01
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	219,124.18-
173.00	ACCRUED UTILITY REV(UNBILLED)	1,435,940.23-
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	3,590.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	0.00
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	10,002.77-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	500.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	31,180.69
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	8,825.30-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	424,484.59-
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	237,165.27
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	786,628.33
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	24,089.00
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	100,815.18



ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	20,610.93
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	1,063,560.75
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	1,523,894.28
232.11	ACCOUNTS PAYABLE - CREDIT UNION	8,198.76
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	24.34
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	0.00
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	0.00
232.21	A/P - NRECA EMPLOYEE LOANS	0.00
232.22	A/P - 401K EMPLOYEE - PRETAX	0.00
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,122.09
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,473.68-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	44,526.00-
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	166,667.00-
236.11	ACCRUED PSC ASSESSMENT	12,250.78-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	23.10-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	12.81-
236.50	ACCRUED KY SALES TAX - CONSUMERS	2,405.01-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	2,434.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	21.98-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	5,642.58
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	201.20
236.72	ACCRUED TAXES-SCHOOL (CASEY)	37.94-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	1,072.98
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	4.72
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	0.23
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	70.20
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	817.84
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	8.72
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	1,722.38
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	2,677.53
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	530,807.20
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	24,484.84-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	0.60
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	1,517.81-
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,609.63-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	582.20-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,137.85-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	12.39-
241.27	LOCAL TAX W/H - WAYNE COUNTY	717.61-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,035.61-
241.29	LOCAL TAX W/H - JAMESTOWN	154.24-
241.30	LOCAL TAX W/H - SOMERSET	5,406.28-
241.50	MONTICELLO - FRANCHISE TAX	15.00
241.51	ALBANY - FRANCHISE TAX	276.73
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	75,688.58-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	7,027.01-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	0.00
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	699.87
252.06	CUST ADV CONST(M H OVER 1000')	3,850.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	10,981.38-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	48.18-
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	111,619.76
365.00	OVERHEAD CONDUCTORS & DEVICES	97,304.39
366.00	UNDERGROUND CONDUIT	1,792.07
367.00	UNDERGROUND CONDUCTORS & DEVICES	27,798.33
368.00	LINE TRANSFORMERS	96,502.44
369.00	SERVICES	123,621.35
370.00	METERS	4,357.96
370.01	METERS - AMR(RESIDENTIAL)	1,980.15-
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	32,527.45
373.00	STREET LIGHTING & SIGNAL SYSTEMS	20,276.81-
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	13,299.80
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	35,912.59-
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	0.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	1,035.93
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	710,557.51
403.70	DEPR EXPENSE-GENERAL PLANT	82,351.00
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,250.78
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	145.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	102.00-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	9.84
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	188.41
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	16,692.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	12,459.41
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	900.00-
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	108,264.58-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	882.30
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.84
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	6,090.00-
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	133,201.60-
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,092.24
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	13.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	326.36
427.11	INTEREST ON FFB LOANS	265,403.58
427.21	INTEREST ON OTHER LTD - CFC	24,484.84
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	132,397.14
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	34.89
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	6,614,694.13-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	836,815.08-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,576,559.57-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	150,769.77-
444.00	PUBLIC STREETS & HWY LIGHTING	24,941.51-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	113,955.58-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	54,955.59-
451.00	MISC SERVICE REVENUES	9,291.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	128.07
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,435,940.23
555.00	PURCHASED POWER	6,444,528.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,283.96
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	638.06
583.00	OVERHEAD LINE EXPENSES	101,573.49
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,159.61
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	122,680.03
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,637.37
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	38,244.17
588.10	MISC DISTRIBUTION EXP - MAPPING	11,863.32
590.00	MAINT SUPERVISION & ENGINEERING	8,643.27
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	5,906.36
593.00	MAINTENANCE OF OVERHEAD LINES	290,375.54
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	200.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	350,294.42
594.00	MAINT OF UNDERGROUND LINES	457.58
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	303.69
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	179.77
597.00	MAINTENANCE OF METERS	5,586.20
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	0.00
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	2,585.06
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,359.51
902.00	METER READING EXPENSE	45.50
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	317,951.76
903.10	CASH - SHORTAGES & OVERAGES	48.83
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	9,462.54
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,359.51
908.00	CUSTOMER ASSISTANCE EXPENSE	28,718.84
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	109.62
909.00	INFORMATIONAL & INSTR ADVT EXP	12,562.29
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,359.51
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	106,102.79
921.00	OFFICE SUPPLIES & EXPENSE	53,727.85
923.00	OUTSIDE SERVICES EMPLOYED	9,917.07
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	20,803.66
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	81.37
928.00	REGULATORY COMMISSION EXPENSES	8,020.00
929.00	DUPLICATE CHARGES - CREDIT	29,335.91-



ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	4,475.86
930.11	GEN ADVERTISING (FAIRS & PARADE)	0.00
930.20	MISCELLANEOUS GENERAL EXPENSES	28,298.22
930.21	DIRECTORS FEES AND MILEAGE	11,335.28
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,677.28
930.23	ANNUAL MEETING EXPENSE	1,000.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	82,722.78
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	30,042.06-
	ACCOUNTS 400.00 TO 999.99	30,042.06

ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	230,216.68
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	10,514.94
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	554,032.19-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,186.79-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	65,505.13-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	105.46-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,487.67-
108.74	ACC PROV FOR DEPR-LAB EQUIP	401.92-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,712.43-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,126.94-
108.77	ACC PROV FOR DEPR-STORES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,919.79-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	10,182.13-
108.80	RETIREMENT WORK IN PROGRESS	37,265.25
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	1,658.04-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	25,694.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	34,776.20-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	466,724.73
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	283,575.81-
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	147,208.51-
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	3,754.04-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	5,249.18
136.13	TEMP INVEST-MONTICELLO BANKING	9,435.91
136.14	TEMP INVEST-1ST NATL BK OF R SPG	15,502.93
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	2,278.20
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	937.22
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	34,943.73
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	920,076.07-
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	0.00
142.12	CUSTOMER ACCTS REC-SUBSIDY	49,900.00-
142.13	CUSTOMER ACCTS REC-CRISIS	32,716.41
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	19,130.71-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	23,603.81-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	2,514.93-
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	190,108.50
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	36,919.73-
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	757,505.63
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	1,978.72
143.03	OTHER ACCTS RECEIVABLE - NOVA	512,454.35
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	161.54
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	0.66-
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	0.00
143.17	OTHER ACCTS REC-DENTAL INSURANCE	20.10-
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	81.66
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	3,639.00
143.34	OTHER ACCTS REC - ACRE	76.84-
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	45,540.00-
143.44	OTHER A/R - GUARDIAN VISION INSU	19.10-
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	5,790.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	7,934.82-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	13,694.68-
154.10	PLANT MATERIAL & OPER SUPPLIES	88,356.95-
154.20	VEHICLE PARTS INVENTORY	2,099.86
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	114.58-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	12,598.06-
155.20	MERCHANDISE INV - ETS HEATERS	0.00
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	40,579.10-
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,588.67-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	30,775.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	17,845.58-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	29,140.93-
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.00
173.00	ACCRUED UTILITY REV(UNBILLED)	238,927.52
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	3,590.00-
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	171,344.35
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	302.65-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	905.00-
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	20,578.80
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.00
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	5,720.29-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	1,516.61
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	3,087,600.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	0.00
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	237,876.63
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	24,102.48
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	2,375.93

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	35,881.92
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	140,663.59-
232.08	ACCOUNTS PAYABLE - TVA(MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	149,531.62
232.11	ACCOUNTS PAYABLE - CREDIT UNION	8,198.76-
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	24.34-
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	108,216.89-
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,266.18-
232.21	A/P - NRECA EMPLOYEE LOANS	9,208.68-
232.22	A/P - 401K EMPLOYEE - PRETAX	31,597.09-
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	3,672.57-
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,433.61-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING(CR CARD	0.00
235.00	CUSTOMER DEPOSITS	3,870.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	162,103.30-
236.11	ACCRUED PSC ASSESSMENT	12,250.78-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	22.71-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	13.93-
236.50	ACCRUED KY SALES TAX - CONSUMERS	22,113.28
236.51	ACCRUED KY SALES TAX-PREPAYMENT	1,297.00
236.52	ACCRUED TN SALES TAX-CONSUMERS	251.58



ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	25,207.48
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	432.83
236.72	ACCRUED TAXES-SCHOOL (CASEY)	1,333.31
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	6,133.72
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	14.15
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	2.56
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	980.70
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	5,178.65
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	32.05
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	8,674.25
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	10,611.32
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	271,761.21-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	25,300.99-
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	8.80
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	3,154.03
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	2,653.17
241.23	LOCAL TAX W/H - RUSSELL COUNTY	909.91
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	1,953.50
241.26	LOCAL TAX W/H - LINCOLN COUNTY	22.49-
241.27	LOCAL TAX W/H - WAYNE COUNTY	1,248.58
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,685.27
241.29	LOCAL TAX W/H - JAMESTOWN	161.77
241.30	LOCAL TAX W/H - SOMERSET	8,231.55
241.50	MONTICELLO - FRANCHISE TAX	105.00-
241.51	ALBANY - FRANCHISE TAX	1,787.17
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	408,879.24
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	5,885.57-
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00

ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	715.00-
252.01	CUST ADV CONST (QUES PERM SER)	3,829.22
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	158.13
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	217.38
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	21.07
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	150,569.10
365.00	OVERHEAD CONDUCTORS & DEVICES	137,268.80
366.00	UNDERGROUND CONDUIT	574.11
367.00	UNDERGROUND CONDUCTORS & DEVICES	34,999.22
368.00	LINE TRANSFORMERS	131,170.88
369.00	SERVICES	129,517.88
370.00	METERS	193.90-
370.01	METERS - AMR(RESIDENTIAL)	130,580.23
370.03	METERS - AMR(COMMERCIAL)	1,029.06-
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	32,434.71
373.00	STREET LIGHTING & SIGNAL SYSTEMS	1,144.40
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	0.00
391.10	COMPUTER & PROCESSING EQUIPMENT	294.73-
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	2,173.00
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	2,218.55
397.00	COMMUNICATION EQUIPMENT	0.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	712,953.84
403.70	DEPR EXPENSE-GENERAL PLANT	82,281.82
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,250.78
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	706.44-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	23.47-
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	3,039.34
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	126.46
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	17,129.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	14,797.05
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	9,182.96-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	3,104,924.87-
421.01	MISC NONOPER INCOME-FARM INCOME	2,800.00-
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.84
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	17,324.87
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	295.35
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	1,051.53
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	0.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	312.88
427.11	INTEREST ON FFB LOANS	271,761.21
427.21	INTEREST ON OTHER LTD - CFC	25,300.99
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	136,069.71
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	29.90
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	5,360,687.31-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	718,455.60-
442.20	COMM & INDUSTRIAL SALES-LARGE	2,432,462.92-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	120,458.13-
444.00	PUBLIC STREETS & HWY LIGHTING	24,927.05-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	91,158.75-
450.10	FORFEITED DISC (LATE PAYMENT CHG)	49,084.37-
451.00	MISC SERVICE REVENUES	7,684.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	994.62-
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	238,927.52-
555.00	PURCHASED POWER	6,295,041.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	12,151.03
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	1,420.72
583.00	OVERHEAD LINE EXPENSES	108,660.02
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	7,125.62
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	23,018.74
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,705.66
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	34,939.05
588.10	MISC DISTRIBUTION EXP - MAPPING	14,206.00
590.00	MAINT SUPERVISION & ENGINEERING	9,290.77
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	0.00
593.00	MAINTENANCE OF OVERHEAD LINES	594,601.51-
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	93,628.07
594.00	MAINT OF UNDERGROUND LINES	87.62
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	0.00
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	0.00
597.00	MAINTENANCE OF METERS	0.00
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	173.69
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	0.00
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	0.00
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	0.00
598.16	MAINT OF SECURITY LIGHT(LED)	2,962.97
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,555.70
902.00	METER READING EXPENSE	0.00
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	313,724.49
903.10	CASH - SHORTAGES & OVERAGES	21.64
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	9,214.04
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,555.70
908.00	CUSTOMER ASSISTANCE EXPENSE	3,576.70
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	795.00-
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	44.82
909.00	INFORMATIONAL & INSTR ADVT EXP	13,130.45
910.00	MISC CUST SERV&INFORMATIONAL EXP	136.58
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,555.70
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	74,358.37
921.00	OFFICE SUPPLIES & EXPENSE	42,382.19
923.00	OUTSIDE SERVICES EMPLOYED	19,871.15
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	21,856.97
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	81.37-
928.00	REGULATORY COMMISSION EXPENSES	12,981.42
929.00	DUPLICATE CHARGES - CREDIT	19,949.76-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	257.20-
930.11	GEN ADVERTISING (FAIRS & PARADE)	233.08
930.20	MISCELLANEOUS GENERAL EXPENSES	26,164.00
930.21	DIRECTORS FEES AND MILEAGE	17,794.11
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,677.28
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	104,617.89
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	4,325,877.07
	ACCOUNTS 400.00 TO 999.99	4,325,877.07-



ACCOUNT	DESCRIPTION	AMOUNT
102.00	ELECTRIC PLANT PURCHASED OR SOLD	0.00
106.00	COMPL CONST NOT CLASF - ELECTRIC	0.00
107.00	CONST WORK IN PROGRESS-INDIRECT	0.00
107.11	CONST WIP - (SCADA)	0.00
107.12	CONST WIP-CONTRACT (SCADA) PHASE II	0.00
107.13	CONSTRUCT WIP-LINK SYSTEM	0.00
107.14	CONSTRUCTION WIP - RADIO SYSTEM	0.00
107.15	CONSTRUCTION WIP-SMART GRID-AMI	0.00
107.16	CONST WIP-MONT CONSTRUCTN-TOWER	0.00
107.17	CONST WIP-MONTICELL OFFICE-TOWER	0.00
107.18	CONST WIP-SEWELLTON SUB-TOWER	0.00
107.20	CONST WORK IN PROGRESS-F A	224,852.41
107.30	CONST WORK IN PROGRESS-SP EQUIP	0.00
107.80	CONSTRUCTION WIP - BUILDINGS	0.00
107.81	CONSTRUCTION WIP - MCCREARY BLDG	0.00
107.82	CONSTRUCTION WIP - CLINTON BLDG	0.00
107.83	CONSTRUCTION WIP - WAYNE BLDG	0.00
107.84	CONSTRUCTION WIP - RUSSELL BLDG	0.00
107.85	CONSTRUCT WIP-SOMERSET BLDG 4/14	0.00
107.86	CONSTRUCT WIP-MONT CONSTRUCT OFF	0.00
107.87	CONST WIP-GENERATOR TRSFR SWITCH	0.00
107.90	CONSTRUCT WIP-BACKHAUL DEVICES	0.00
107.91	CONSTRUCT WIP-VOLTAGE REDUCTION	0.00
107.92	CONST WIP-RADIOSYSTEM 2020WPLAN	0.00
107.93	CONST WIP-SCADA 2020WORKPLAN	0.00
107.94	CONST WIP-FIREWALL REPLACE 2020	0.00
107.95	MULTIFACTOR AUTHENTICATION	0.00
108.00	RETIRE WORK IN PROGRESS-INDIRECT	0.00
108.60	ACC PROV FOR DEPR-DIST PLANT	563,984.95-
108.70	ACC PROV FOR DEPR-OFFICE FURN	3,198.27-
108.71	ACC PROV FOR DEPR-TRANS EQUIP	65,502.96-
108.72	ACC PROV FOR DEPR-TOOLS POWER DR	105.46-
108.73	ACC PROV FOR DEPR-STR & IMPR	34,487.67-
108.74	ACC PROV FOR DEPR-LAB EQUIP	384.43-
108.75	ACC PROV FOR DEPR-COMM EQUIP	15,723.23-
108.76	ACC PROV FOR DEPR-MISC EQUIP	4,126.94-
108.77	ACC PROV FOR DEPR-STOES EQUIP	1,059.06-
108.78	ACC PROV FOR DEPR-TOOL, SH, GAR EQ	1,970.88-
108.79	ACC PROV FOR DEPR-COMP & PROC EQ	21,537.91-
108.80	RETIREMENT WORK IN PROGRESS	28,660.55
108.90	ACC PROV FOR DEPR-COMPUTER - AVL	186.50-
108.99	ACC PROV FOR DEPR-GEN PLANT CORR	0.00
114.00	ELECTRIC PLANT ACQUISITION	380.43-
114.01	ELECTRICPLT ACQUISITION ADJ-MEPB	0.00
121.00	NONUTILITY PROPERTY (FARM LAND)	0.00
121.01	NONUTIL PROP (RENTHOUSE LAND-931)	0.00
121.02	NONUTIL PROP (RENTHOUSE LAND-933)	0.00
121.03	NONUTIL PROP (RTHOUSE LAND-RSPRGS)	0.00
121.04	NONUTIL PROP (925NMAINST LAND)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
121.20	NONUTILITY PROP (T S & C BARN)	0.00
121.21	NONUTIL PROP(RENTHOUSE BLDG-931)	0.00
121.22	NONUTIL PROP(RENTHOUSE BLDG-933)	0.00
121.23	NU PROP(RH BLDG-1522W ST WARRINE	0.00
121.24	NU PROP(SILENT GUARD SEC SYSTEMS	0.00
121.25	NONUTIL PROP(RENTAL METER BASES)	0.00
121.26	NONUTIL PROP(LIFEGARD MED ALERT)	0.00
121.27	PROP(RENTHOUSE-SUNFLOWER DR)	0.00
121.28	NONUTILITY PROP(925NMAINSTBLDG)	0.00
122.00	ACC PROV FOR DEPR-NONUT PROP	0.00
122.01	ACC PROV DEPR(NONUT PROP-RH 931)	0.00
122.02	ACC PROV DEPR(NONUT PROP RH-933)	0.00
122.03	ACC PROV DEPR(NU PROP RH-1522)	0.00
122.04	ACC PROV DEPR(SILENT GUARD SEC S	0.00
122.05	ACC PROV DEPR(RENTAL METER BASES	0.00
122.06	ACC PROV DEPR(LIFEGARD MED ALERT	0.00
122.07	ACC PROV DEPR(NUPROPRH-SUNFLOWER	0.00
122.08	ACC PROV DEPR(NUPROP-925NMAINST)	0.00
123.10	PATR CAP FROM ASSOC COOPS	717.32-
123.11	PATRONAGE CAPITAL-ASSOC ORG(KTI)	0.00
123.12	PATR CAP-ASSOC ORG-SO KY SERVICE	0.00
123.13	PATR CAP - EAST KY - CONTRA ACCT	0.00
123.21	SUB TO CTC'S - CFC	0.00
123.22	INVEST IN CTC'S - CFC	0.00
123.23	OTHER INVEST IN ASSOC ORG	0.00
123.24	INVEST CTC NON-INTEREST BEARING	0.00
124.00	OTHER INVESTMENTS	0.00
124.01	OTHER INVEST-ECONOMIC DEV LOANS	25,694.43-
124.10	OTHER INVEST-ECONOMIC DEV GRANTS	23,452.39-
128.00	OTHER SPEC FUNDS(DEF COMP-GORE)	0.00
128.01	OTHER SPEC FUNDS(DEF COMP-ESTES)	0.00
128.02	OTHER SPEC FUND-DEF COMP-PURCELL	0.00
128.03	OTHER SPEC FUND-DEF COM-HALLORAN	0.00
128.04	OTHER SPECIAL FUNDS(DEF COMP #5)	0.00
128.05	OTHER SPECIAL FUNDS - RCCU	0.00
128.11	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.12	OTHER SPECIAL FUND-RESERVE-NRECA	0.00
128.13	OTHER SPECIAL FUNDS-RES-DEF COMP	0.00
128.14	CASH-SP FUND-BMA MEDICAL&DENTAL	0.00
131.10	CASH-GENERAL-CUMBERLAND SECURITY	610,134.75-
131.15	CASH-PAYROLL-CUMBERLAND SECURITY	0.00
131.20	CASH-CONST FUND-TR(CUMB SECURITY	0.00
131.40	TRANSFER OF FUNDS	0.00
131.41	TRANSFER OF FUNDS-DIRECT DEPOSIT	0.00
131.42	TRANSFER OF FUNDS-DIR DEPOSIT-HSA	0.00
131.51	CASH COLLECT(BB & T-SOMERSET)	0.00
131.52	CASH-COLLECT(AREA BANK-MONT)	0.00
131.53	CASH COLLECT(BB & T-R SPGS)	0.00
131.54	CASH COLLECT(FORCHT BANK)-MC	0.00

ACCOUNT	DESCRIPTION	AMOUNT
131.55	CASH COLLECT (PAY PAL)	0.00
131.90	CASH-GEN(UNION PLANTERS-SOMERSET	0.00
131.95	CASH-PAYROLL(CITIZENS-SOMERSET)	0.00
135.00	WORKING FUNDS	0.00
135.11	WORKING FUNDS (EXPENSE ADVANCE)	0.00
135.12	WORKING FUNDS (TEMPORARY ADVANCE)	0.00
136.00	TEMP CASH INVEST-CFC COMM PAPERS	1,102,254.34
136.01	TEMP INVEST-KAEC CD DETOX CERT	0.00
136.02	TEMP INVEST-RCCU	0.00
136.03	TEMP INVEST-MCCREARY NAT'L BANK	0.00
136.04	TEMP CASH INVEST-CFC SELECT NOTE	0.00
136.05	TEMP CASH INVEST-CFC MEDIUM NOTE	0.00
136.10	TEMP INVEST-CUMBERLAND SECURITY	0.00
136.11	TEMP INVEST-UNITED CUMB BANK-MC	69,327.93-
136.12	TEMP INVEST-1ST & FARMERS-ALBANY	61,307.31-
136.13	TEMP INVEST-MONTICELLO BANKING	136,618.33-
136.14	TEMP INVEST-1ST NATL BK OF R SPG	86,168.88-
136.15	TEMP INVEST-1ST ST BANK-WAYNE CO	0.00
136.16	TEMP INVEST-CITIZENS NAT'L-SOM	14,670.21-
136.17	TEMP INVEST-BANK OF JAMESTOWN	0.00
136.18	TEMP INVEST-BANK OF CLINTON CO	0.00
136.19	TEMP INVEST-CUMB SECURITY (C CR)	0.00
136.20	TEMP INVEST-CITZENS NATL(ESCROW)	0.00
136.21	TEMP INVEST-1ST NAT'L BANK-RS-CD	0.00
136.22	TEMP IVEST - CASEY CO BANK	0.00
136.23	TEMP INVEST-FARMERS DEPOSIT BANK	0.00
136.24	TEMP INVEST-CITIZENS BANK-ALBANY	0.00
136.25	TEMP INVEST-1ST SOUTHERN NAT'L	0.00
136.26	TEMP INVEST - MONTICELLO BANKING	0.00
136.27	TEMP INVEST-BANK OF MCCREARY CO	0.00
136.28	TEMP INVEST-ECON DEV GRANT FUNDS	23,642.31
136.29	TEMP INVEST - CFC DAILY FUND	0.00
136.90	TEMP INVEST-CITIZENS NAT'L(C CR)	0.00
141.00	NOTES RECEIVABLE (S-5 LOANS)	0.00
141.01	NOTES RECEIVABLE - CONTRACTOR	0.00
141.02	NOTES RECEIVABLE (S-12 LOANS)	0.00
141.10	ACC PROV FOR UNCL NOTES-CREDIT	0.00
141.11	ACC PROV FOR UNCL NOTES-CR(S-12)	0.00
141.98	NOTES REC-SALES (CLEARING S-12)	0.00
141.99	NOTES RECEIVABLE-SALES (CLEARING	0.00
142.10	CUSTOMER ACCTS REC - ELECTRIC	993,521.23
142.11	CUSTOMER ACCTS REC-ADJ-CLEARING	17.00-
142.12	CUSTOMER ACCTS REC-SUBSIDY	185,650.00-
142.13	CUSTOMER ACCTS REC-CRISIS	94,204.45-
142.14	CUST ACCTS REC-SUMMER COOLING	0.00
142.15	CUST ACCTS REC-DEBT MANAGEMENT	27,333.93-
142.16	CUST ACCTS REC-ENVIRO SCHG-CLEAR	0.00
142.17	CUST ACCTS REC-COLLECTION-OUEXCH	0.00
142.18	CUST ACCTS REC-NET METERING	0.00

ACCOUNT	DESCRIPTION	AMOUNT
142.19	CUST ACCTS REC - COVID BALANCE	9,969.93-
142.20	CUST ACCTS REC-OTHER(RET CHECKS)	0.00
142.21	CUST ACCTS REC - ARRANGEMENTS	325.27-
142.30	CUST ACCTS REC-UNBILLED REVENUE	0.00
142.31	CUST ACCTS REC-FUEL COST ADJ	1,614,120.96
142.32	CUST ACCTS REC-ENVIRO SCHG MATCH	778,430.53
142.40	CUST ACCTS REC - ELECTRIC (MEPB)	0.00
143.00	OTHER ACCOUNTS RECEIVABLE	278,184.01-
143.01	OTHER A/R - SO KY SERVICES	0.00
143.02	OTHER ACCTS REC-RETIREE INSURANC	2,358.50
143.03	OTHER ACCTS RECEIVABLE - NOVA	126,972.62-
143.04	OTHER ACCOUNTS RECEIVABLE - ETS	0.00
143.05	OTHER A/R-EMPLOYEE HEALTH INS	272.74
143.06	OTHER ACCTS REC - SILENT GUARD	0.00
143.07	OTHER ACCTS REC - GRAYSON RECC	0.00
143.08	OTHER ACCTS REC - TAYLOR CO RECC	0.00
143.09	OTHER A/R -MED & DENTAL-FULL PAY	0.00
143.11	OTHER ACCTS REC-UNIFORMS	0.00
143.12	OTHER ACCTS REC-RETIREMENT	0.00
143.13	OTHER ACCTS REC-COL ACCDT INS	0.00
143.14	OTHER ACCTS REC-CANCER INS	52.27
143.15	OTHER ACCTS REC-NRECA SAVINGS	0.00
143.16	OTHER ACCT REC-HARTFORD DEP LIFE	7.70-
143.17	OTHER ACCTS REC-DENTAL INSURANCE	4.51
143.18	OTHER ACCTS REC-IRA	0.00
143.19	OTHER ACCT REC- NATIONALGUARDIAN	0.00
143.20	OTHER A/R-HARTFORD RETIRED LIFE	0.00
143.21	OTHER ACCTS REC-PART TIME BC/BS	0.00
143.22	OTHER ACCTS REC-401K DEF COMP	0.00
143.23	OTHER ACCTS REC-VOL DEF COMP	0.00
143.24	OTHER ACCTS REC - ANTHEM LIFE	0.00
143.25	OTHER A/R - GUARDIAN LIFE	0.09-
143.26	OTHER ACCTS REC-NELSON VLY WATER	0.00
143.27	OTHER ACCTS REC-OAKHILL WTR ASSO	0.00
143.28	OTHER ACCT REC-PLEASANT HILL WTR	0.00
143.29	OTHER ACCT REC-PUL CO#2 WTR DIST	0.00
143.30	OTHER A/C REC-EMP CLOTHING PURCH	0.00
143.31	OTHER A/C-COURT ORDERED WITHHOLD	0.00
143.32	OTHER ACCTS REC - UNITED WAY	0.00
143.33	OTHER ACCTS REC-EAST KY INCENTIV	6,306.00
143.34	OTHER ACCTS REC - ACRE	955.50
143.35	OTHER ACCTS REC - SAFETY GLASSES	0.00
143.36	OTHER A/R - EKP MICROWAVE TOWER	0.00
143.37	OTHER ACCTS REC-UNIFORM CLEANING	0.00
143.38	OTHER A/R - CUMB SECURITY BANK	0.00
143.39	OTHER A/R - PEOPLES LOAN CO	0.00
143.40	OTHER A/R - MONTICELLO PLANT BD	0.00
143.41	OTHER A/R - ETS MAINTENANCE	0.00
143.42	OTHER A/R - DEPT OF ENERGY - AMR	0.00

ACCOUNT	DESCRIPTION	AMOUNT
143.43	OTHER A/R - EAST KY-SIMPLE SAVER	45,540.00
143.44	OTHER A/R - GUARDIAN VISION INSU	7.36
143.45	OTHER A/R-EASTKY-SMARTTHERMOSTAT	110.00-
143.90	ALLOWANCE FOR UNCL-OTHER REC	0.00
144.10	ACC PROV FOR UNCL CUST ACCT-CR	550.97-
144.13	ACC PROV FOR UNCL CUST ACCT-MEPB	0.00
146.00	A/R FROM ASSOC COMPANIES - KTI	0.00
151.00	FUEL STOCK	6,470.41
154.10	PLANT MATERIAL & OPER SUPPLIES	183,254.10
154.20	VEHICLE PARTS INVENTORY	25,904.93-
155.00	MERCHANDISE (SCHOOL APPLIANCES)	0.00
155.10	MERCHANDISE - MISC-PROMOTIONS	0.00
155.11	MERCHANDISE INV (WATER HEATERS)	296.49-
155.12	MERCHANDISE(SILENT GUARD SEC SYS	0.00
155.13	MERCHANDISE(METER POLE SERV MAT)	4,273.90
155.20	MERCHANDISE INV - ETS HEATERS	317.32
155.30	MERCHANDISE INV(WEATHERIZATION)	0.00
163.00	STORES EXPENSE UNDISTRIBUTED	0.00
165.10	PREPAYMENTS - INSURANCE	96,536.90
165.11	PREPAYMNTS-NRECA DUES/RETIREMENT	4,588.67-
165.12	PREPYMNTS-HARTFORD 24HR ACCIDENT	0.00
165.20	PREPAYMENTS - KAEC DUES	14,088.61-
165.21	NRECA PREPAID BUY BACK 30 YR RET	0.00
165.22	PREPAYMNTS-SPARE TRANSFORMER PROG	0.00
165.23	OTHER PREPAYMENTS (DP MAINT)	14,475.36-
165.24	PREPAYMNTS - BOARD ELECTION	0.00
171.00	INTEREST & DIVIDEND REC (CFC)	5,742.01
171.10	INT & DIVIDEND INCOME REC (KTI)	0.00
172.00	RENT REC (JOINT POLE USE-NET)	162,500.00
173.00	ACCRUED UTILITY REV(UNBILLED)	1,440,084.28
182.30	OTHER REG ASSET-DEF METER RETIRE	15,602.41-
182.31	OTHER REG ASSET-ENVRMTAL SURCHG	0.00
183.10	PREL SURVEY&INVSTIG CHG-LR STUDY	0.00
183.11	PREL SURVEY&INVSTIG - SUBOFFICES	0.00
183.12	PREL SURVEY&INVSTIG - SCADA	0.00
183.13	PREL S&I-S/S ADD-M/S & OPER.	0.00
184.10	TRANSPORTATION EXPENSE-OVERHEAD	0.00
184.21	CLEARING ACCOUNT-GENERAL PLANT	0.00
184.22	EMPLOYEE PENSION&BENEFIT-CLEARNG	0.00
184.40	TRANSPORTATION EXPENSE-CLEARING	0.00
186.00	MISC DEF DEBITS- RETIREMENT EXP	0.00
186.01	MISC DEF DEBITS - LEGAL EXPENSES	0.00
186.02	MIS DEF DEBIT-ENVIRONMENT SURCHG	0.00
186.03	MISC DEF DEBITS - OTHER	85,672.18-
186.04	MISC DEF DEBITS - DEF COMP	0.00
186.05	MISC DEF DR-FRNG BENE ALL OTHERS	0.00
186.06	MISC DEF DR - MEDICAL EXPENSE	0.00
186.07	MISC DEF DR - DENTAL EXPENSE	0.00
186.08	MISC DEF DR - LIFE INS EXPENSE	0.00

ACCOUNT	DESCRIPTION	AMOUNT
186.09	MISC DEF DEBITS - 2011 RATE APPL	0.00
186.10	M DEF DR-CONTRCTR BLDG RETAINAGE	0.00
186.11	MISC DEF DEBITS-RS PREPAYMENT	35,067.97-
186.12	PREM SURVEY & INVEST (SCADA)	0.00
186.13	MISC DEF DEBITS-MINOR MAT ISSUED	3,962.13-
186.15	MISC DEF DEBITS - LTD EXPENSE	0.00
186.16	MISC DEF DR - BUY-BACK 30 YR RET	0.00
186.17	MISC DEF DEBITS - COLA ON RETIRE	0.00
186.18	MISC DEF DR - SAVINGS EXPENSE	0.00
186.19	MISC DEF DR - RETIRED METERES	0.00
186.20	DEFERRED COMPENSATION	0.00
186.21	MISC DEF DEBIT-DEFERRED DEPOSITS	0.00
186.30	MISC DEF DEBITS - TVA	0.00
186.50	MISC DEF DEBITS - KEEP COZY	0.00
200.00	MEMBERSHIPS ISSUED	2,455.00
200.01	MEMBERSHIPS ISSUED - MEPB	0.00
201.10	PATRONS CAP CREDITS - ASSIGNED	35,936.18
201.20	PATRONAGE CAPITAL ASSIGNABLE	0.00
208.00	DONATED CAPITAL	0.54
214.30	ACCR OTHER COMPREHENSIVE INCOME	18,421.00-
217.00	RETIRED CAPITAL CREDITS-GAIN	9,600.06-
217.10	RETIRED CAP CR(UNCLAIMED REFUNDS	692.06
219.10	OPERATING MARGINS	0.00
219.11	OPERATING MARGINS-ACCTNG CHG2016	0.00
219.20	NON-OPERATING MARGINS	0.00
219.30	OTHER MARGINS - PRIOR YEARS LOSS	0.00
224.10	OTHER L T D - CITIZENS NATL BANK	0.00
224.11	OTHER L T D - SUBSCRIPTIONS	0.00
224.12	OTHER L T D - CFC	210,873.85
224.13	CFC NOTES EXECUTED - DEBIT	0.00
224.14	OTHER LTD-MORTGAGE NOTES PAYABLE	0.00
224.16	LTD-REA ECON DEV NOTES EXECUTED	25,694.44
224.17	REA NOTES EXECUTED-ECON DEV-DR	0.00
224.18	OTHER L T D - GRANT FUNDS	0.00
224.19	OTHER LTD - COBANK	238,590.13
224.20	COBANK NOTES EXECUTED - DEBIT	0.00
224.21	CURRENT MATURITIES-LTD-COBANK	0.00
224.22	CURRENT MATURITIES-LTD-CFC	0.00
224.24	RUS - LONG-TERM DEBT-FFB LOANS	0.00
224.25	RUS - FFB NOTES EXECUTED - DEBIT	0.00
224.26	CURRENT MATURITIES-LTD-ECON DEV	0.00
224.28	CUR MATURITIES-LTD-GRANT FUNDS	0.00
224.30	L T D - REA CONST NOTES EXECUTED	24,072.53
224.31	CURRENT MATURITIES=LTD-RUS	0.00
224.32	CURRENT MATURITIES-LTD-CITY MONT	0.00
224.33	CURRENT MATURITIES-LTD-FFB	0.00
224.40	REA NOTES EXECUTED-CONST-DEBIT	0.00
224.50	INT ACCRUED-DEFERRED-REA CONST	0.00
224.60	ADV PAYMENTS UNAPPLIED-LTD-DEBIT	2,299.46

ACCOUNT	DESCRIPTION	AMOUNT
228.30	ACC PROV FOR PENSIONS & BENEFITS	22,466.53
231.00	NOTES PAYABLE	0.00
231.11	NOTES PAYABLE - CFC SHORT TERM	0.00
232.00	ACCOUNTS PAYABLE - GENERAL	79,763.45-
232.08	ACCOUNTS PAYABLE - TVA (MEPB)	0.00
232.09	A/P - CONTRACTOR RETAINAGE	0.00
232.10	ACCOUNTS PAYABLE - EAST KY POWER	4,394,640.82-
232.11	ACCOUNTS PAYABLE - CREDIT UNION	0.00
232.12	ACCTS PAYABLE-PROVIDENT LIFE INS	0.00
232.13	ACCTS PAYABLE - ELEC PMT REFUNDS	0.00
232.14	A/P - KY SALES AND USE TAX	0.00
232.15	ACCOUNTS PAYABLE - CREDIT CARDS	0.00
232.16	ACCOUNTS PAYABLE - EFTPS	108,216.89
232.17	ACCOUNT PAYABLE - ANTHEM BC/BS	0.00
232.18	ACCOUNT PAYABLE - SILENT GUARD	0.00
232.19	ACCOUNTS PAYABLE-DAVIS H ELLIOT	0.00
232.20	A/P - EMPLOYER'S 401-K	7,266.18
232.21	A/P - NRECA EMPLOYEE LOANS	9,710.46
232.22	A/P - 401K EMPLOYEE - PRETAX	31,597.09
232.23	A/P - 401K EMPLOYEE - AFTERTAX	0.00
232.24	ACCTS PAYABLE-MONUMENTAL LIFEINS	0.00
232.30	ACCOUNTS PAYABLE - OTHER	0.00
232.31	ACCOUNTS PAYABLE - MEPB	0.00
232.40	ACCOUNTS PAYABLE - REA	0.00
232.50	ACCOUNTS PAYABLE - CFC	0.00
232.51	ACCOUNTS PAYABLE - COBANK	5,032.39
232.60	A/P - DIRECTOR DONATION	0.00
232.61	ACCOUNTS PAYABLE - PEOPLE FUND	1,447.19-
232.62	ACCOUNTS PAYABLE-CSB (LOAN PMT)	0.00
232.63	A/P-PEOPLES LOAN (LOAN PMTS)	0.00
232.64	ACCOUNTS PAYABLE - Air EVAC	0.00
232.65	ACCOUNTS PAYABLE - NRECA	0.00
232.66	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.67	ACCTS PAYABLE-LOAN CONTRACTS-TVA	0.00
232.68	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.69	A/P - LOAN CONTRACTS-KEEP COZY	0.00
232.70	A/P-CITIZENS-SUMHSBT-DAILY LIAB	0.00
232.99	ACCOUNTS PAYABLE-HOLDING (CR CARD	0.00
235.00	CUSTOMER DEPOSITS	52,627.00
235.01	CUSTOMER DEPOSITS - MEPB	0.00
235.10	CUSTOMER DEPOSITS - CONTRACT	0.00
236.10	ACCRUED PROPERTY TAXES	166,667.00-
236.11	ACCRUED PSC ASSESSMENT	12,250.78-
236.20	ACC U S SOC SEC - UNEMPLOYMENT	29.70-
236.30	ACC U S SOC SEC - FICA	0.00
236.40	ACC STATE SOC SEC - UNEMPLOYMENT	34.52-
236.50	ACCRUED KY SALES TAX - CONSUMERS	4,375.11-
236.51	ACCRUED KY SALES TAX-PREPAYMENT	9,311.00-
236.52	ACCRUED TN SALES TAX-CONSUMERS	75.90-

ACCOUNT	DESCRIPTION	AMOUNT
236.53	ACCRUED KY SALES TAX-ADJUST MONT	0.00
236.54	ACC KY SALES TX-SOFTWARE SUPPORT	0.00
236.70	ACCRUED TAXES-SCHOOL (PULASKI)	20,571.12-
236.71	ACCRUED TAXES-SCHOOL (ADAIR)	555.67-
236.72	ACCRUED TAXES-SCHOOL (CASEY)	461.63-
236.73	ACCRUED TAXES-SCHOOL (CLINTON)	2,694.48-
236.74	ACCRUED TAXES-SCHOOL (CUMBERLAND)	3.27-
236.75	ACCRUED TAXES-SCHOOL (LAUREL)	1.90-
236.76	ACCRUED TAXES-SCHOOL (LINCOLN)	416.05-
236.77	ACCRUED TAXES-SCHOOL (MCCREARY)	4,444.84-
236.78	ACCRUED TAXES-SCHOOL (ROCKCASTLE)	31.96-
236.79	ACCRUED TAXES-SCHOOL (RUSSELL)	5,114.56-
236.80	ACCRUED TAXES-SCHOOL (WAYNE)	8,031.68-
236.81	ACCRUED TAXES-SCHOOL (MONTICELLO)	0.00
237.10	INTEREST ACCR-REA CONST OBLIG	0.00
237.11	INTEREST ACCR-FFB LOANS	271,761.21-
237.20	INT ACCRUED-CITY OF MONT-LTD	9,869.45-
237.31	OTHER INTEREST ACC (CFC-LTD)	49,785.83
237.32	INTEREST ACCR-CFC SHORT TERM	0.00
237.33	INTEREST ACCR-CONSUMER DEPOSITS	29.25
237.34	INTEREST ACCR S5 DEALERS RESERVE	0.00
237.35	INTEREST ACCR-CITIZENS PPP LOAN	0.00
238.10	PATRONAGE CAPITAL PAYABLE	0.00
241.10	ACCRUED FED INCOME TAX-EMPLOYEES	0.00
241.20	ACCRUED STATE INCOME TAX-EMPL	146.54
241.21	LOCAL TAX W/H-CITY OF RUSSELL SP	0.00
241.22	LOCAL TAX W/H - PULASKI COUNTY	1,511.60-
241.23	LOCAL TAX W/H - RUSSELL COUNTY	553.04-
241.24	LOCAL TAX W/H - CASEY COUNTY	0.00
241.25	LOCAL TAX W/H - CLINTON COUNTY	767.14-
241.26	LOCAL TAX W/H - LINCOLN COUNTY	46.73-
241.27	LOCAL TAX W/H - WAYNE COUNTY	726.21-
241.28	LOCAL TAX W/H - MCCREARY COUNTY	1,103.04-
241.29	LOCAL TAX W/H - JAMESTOWN	7.64-
241.30	LOCAL TAX W/H - SOMERSET	5,318.68-
241.50	MONTICELLO - FRANCHISE TAX	20.00
241.51	ALBANY - FRANCHISE TAX	1,612.75-
241.52	MONTICELLO - FRANCHISE TAX-MEPB	0.00
242.20	ACCRUED PAYROLLS	74,700.66-
242.21	ACCRUED SALARIES	0.00
242.30	ACCRUED EMPLOYEES' VACATION	0.00
242.40	ACCRUED EMPLOYEES' SICK LEAVE	9,427.34
242.41	ACCR EMPLOYEES S/L-TRUST ASSETS	0.00
242.42	ACCR EMPLOYEES S/L-SEPT232011	0.00
242.52	EMPLOYEES S & L ASSOCIATION	0.00
242.53	ACCR DEALERS RESERVE (S-5 ACCTS)	0.00
242.54	ACCRUED EMPLOYEES CLOTHING ALLOW	0.00
242.55	MISC ACCR LIAB-AUDIT EXPENSE	2,916.67-
242.56	MISC ACCR LIAB-ECONOMIC DEVELOP	0.00



ACCOUNT	DESCRIPTION	AMOUNT
242.57	MISC ACC LIAB-DIRECTOR RETIREMNT	0.00
242.60	ACCRUED INSURANCE	0.00
252.00	CUST ADV CONST (EXCESS OF 1000')	1,047.00-
252.01	CUST ADV CONST (QUES PERM SER)	0.00
252.02	CUST ADV CONST (URD EXTENSIONS)	0.00
252.03	CUST ADV CONST (TEMP SERVICES)	0.00
252.04	CUST ADV CONST(M H 150' TO 300')	0.00
252.05	CUST ADV CONST(M H 300'TO 1000')	409.75
252.06	CUST ADV CONST(M H OVER 1000')	0.00
252.07	CUST ADV CONST(OTHER-CR REF CON)	0.00
252.08	CUST ADV CONST(M H 1976 & PRIOR)	0.00
252.09	CUST ADV CONST(BARNS,S BLDG,ETC)	7,934.50-
252.10	CUST ADV ON SEC LIGHT INSTALL	0.00
252.11	CAC-PRELIM ADV FOR IMMED CONSTRU	0.00
253.02	OTHER DEF CR(UNCLAIMED CC REFUND)	0.00
253.03	OTHER DEFERRED CREDITS (PATRONS)	0.00
253.04	OTHER DEF CREDITS(SCH APPLIANCE)	0.00
253.05	OTHER DEFERRED CREDIT(INVENTORY)	0.00
253.06	OTHER DEF CR (METER TEST FEES)	0.00
253.10	OTHER DEF CR(CONS ENERGY PREPMT)	0.00
253.11	OTHER DEF CR(CFC INTEGRITY FUND)	0.00
253.12	OTHER DEF CR(MNOR MAT EXPENSED)	0.00
253.13	OTHER DEF CR(SOLAR FARM CREDIT)	53.73
253.30	OTHER DEF CREDITS - TVA	0.00
253.50	OTHER DEF CREDITS - KEEP COZY	0.00
253.60	XXX	0.00
254.00	OTHER REG LIAB - ENVRMTL SURCHG	0.00
360.00	LAND & LAND RIGHTS (DIST PLANT)	0.00
361.00	STRUCTURE & IMPROVE (DISTPLANT)	0.00
362.00	STATION EQUIPMENT	0.00
362.01	STATION EQUIPMENT-SCADA TOWERS	0.00
362.02	STATION EQUIP-OTHER SCADA EQUIP	0.00
362.10	STATION EQUIPMENT-AMR	0.00
364.00	POLES, TOWERS & FIXTURES	170,431.56
365.00	OVERHEAD CONDUCTORS & DEVICES	144,585.00
366.00	UNDERGROUND CONDUIT	807.75
367.00	UNDERGROUND CONDUCTORS & DEVICES	52,403.18
368.00	LINE TRANSFORMERS	74,690.43
369.00	SERVICES	123,536.94
370.00	METERS	0.00
370.01	METERS - AMR(RESIDENTIAL)	1,187.28
370.03	METERS - AMR(COMMERCIAL)	0.00
370.16	METERS-AMR(COMPUTER)	0.00
371.00	INSTALLATIONS ON CUST PREMISES	43,535.52
373.00	STREET LIGHTING & SIGNAL SYSTEMS	33,653.10-
389.00	LAND & LAND RIGHTS (GEN PLANT)	0.00
389.10	LAND & LAND RIGHTS(SOMERSET)	0.00
389.11	LAND & LAND RIGHTS(WHITLEY CITY	0.00
389.12	LAND & LAND RIGHTS(ALBANY)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
389.13	LAND & LAND RIGHTS (MONTICELLO)	0.00
389.14	LAND & LAND RIGHTS (RUSSELL SPRGS)	0.00
389.15	LAND & LAND RIGHTS (SUMERSETBLVD)	0.00
389.20	LAND & LAND RIGHTS (PHELPS PROP)	0.00
389.40	LAND & LAND RIGHTS (ACCESS ROAD)	0.00
390.00	STRUCTURES & IMPROVEMENTS	0.00
390.01	S&I (W CITY-BLDG SETTLEMENT-6/14)	0.00
390.02	S&I-WHSE&POLEYARD-MONTICELLO-01	0.00
390.03	STR&IMPR (SOM'T ACCT HEAT SYS 97)	0.00
390.04	STR&IMPR-AUDITORIUM SOUNDROOM'02	0.00
390.05	STR&IMPR (SOM AUDITORIUM-REMODEL)	0.00
390.06	S&I-SOMERSET OFFICE REMODEL-00	0.00
390.07	S&I-SAFETY OFFICE (SOM WHSE-02)	0.00
390.08	S&I-RUSSELL SPGS (WHSE&POLEYD-02)	0.00
390.09	S&I-(RUSSELL SPRGS-POLE YARD) 00	0.00
390.10	S&I-(SOMERSET HEADQUARTERS-2004)	0.00
390.11	S&I (WHITLEY CITY BUILDING-2004)	0.00
390.12	S&I (ALBANY-BUILDING-2004)	0.00
390.13	S&I (MONTICELLO-BUILDING-2004)	0.00
390.14	S&I (RUSSELL SPRINGS-BUILDING-04)	0.00
390.15	S & I (SOMERSET-WHSE REMODEL-00)	0.00
390.16	S&I-RUSSELL SPRGS REMODELING-00	0.00
390.17	S&I-MONTICELLO REMODELING-00	0.00
390.18	S&I-WHITLEY CITY REMODELING-00	0.00
390.19	S&I-ALBANY REMODELING -00	0.00
390.20	S&I-SOMERSET SAFETY OFFICE-2005	0.00
390.21	S&I-SOMERSET REMODELING-AUG 2009	0.00
390.22	S&I-SUMERSET BLDG-APRIL 2015	0.00
391.00	OFFICE FURNITURE & EQUIPMENT	2,785.00
391.10	COMPUTER & PROCESSING EQUIPMENT	28,965.27
391.11	COMP & PROCESS EQUIP - AVL	0.00
391.12	COMP & PROCESS EQUIP-ENGINEERING	0.00
391.13	COMP & PROCESS EQUIP-MBR SERVICE	0.00
391.14	COMP & PROC EQUIP-HUMAN RESOURCE	0.00
391.15	COMP & PROCESS EQUIP-ADMR'TVE	0.00
391.16	COMP&PROCESS EQUIP-METER READING	0.00
391.17	COMP & PROCESS EQUIP-R & D	0.00
391.18	COMP & PROCESSING EQUIP-MAPPING	0.00
392.00	TRANSPORTATION EQUIPMENT	0.00
393.00	STORES EQUIPMENT	0.00
394.00	TOOLS, SHOP & GARAGE EQUIPMENT	10,218.10
394.01	TS&G - FUEL PUMPS (ALBANY)	0.00
394.02	TS&G - FUEL PUMPS (MONTICELLO)	0.00
394.03	TS&G - FUEL PUMPS (RUSSELL SPRGS)	0.00
394.04	TS&G - FUEL PUMP (WHITLEY CITY)	0.00
395.00	LABORATORY EQUIPMENT	0.00
396.00	POWER OPERATED EQUIPMENT	0.00
397.00	COMMUNICATION EQUIPMENT	2,160.00
398.00	MISCELLANEOUS EQUIPMENT	0.00

ACCOUNT	DESCRIPTION	AMOUNT
398.01	MISC EQUIP-SEC SYSTEM-SOMERSET	0.00
398.02	MISC EQUIP-SEC SYSTEM-W CITY	0.00
398.03	MISC EQUIP-SEC SYSTEM-ALBANY	0.00
398.04	MISC EQUIP-SEC SYSTEM-MONTICELLO	0.00
398.05	MISC EQUIP-SEC SYSTEM-R SPGS	0.00
403.60	DEPR EXPENSE-DISTRIBUTION PLANT	714,508.45
403.70	DEPR EXPENSE-GENERAL PLANT	82,660.20
407.10	AMORTIZTN-UNRECOVERD PLANT-METER	15,602.41
408.10	TAXES - PROPERTY	0.00
408.11	TAXES - P S C ASSESSMENT	12,250.78
408.14	TAXES-STATE SOC SEC-UNEMPLOYMENT	0.00
408.20	TAXES-U S SOC SEC-UNEMPLOYMENT	0.00
408.30	TAXES-U S SOC SEC-FICA	0.00
408.40	KY STATE UNEMPLOYMENT	0.00
408.50	TAXES-SALES/SCHOOL TAX ASSESSED	0.00
415.00	REV FROM MDSG, JOBBING&CONT WORK	0.00
415.01	REV FROM MDSG - ETS HEATERS	145.00-
415.03	REV FROM MDSG - MISC-PROMOTIONS	0.00
415.04	REV FROM MDSG - WATER HEATERS	0.00
415.20	KY LIVING INSERT - SALES	0.00
416.00	COST & EXP MDSG, JOB & CONT WORK	0.00
416.02	COST OF MDSG - ETS HEATERS	1,818.43-
416.03	COST OF MDSG - MISC-PROMOTIONS	0.00
416.04	COST OF MDSG - WATER HEATERS	402.91
416.20	KY LIVING INSERT - EXPENSE	0.00
417.00	REV FROM NON-UT OPER (INT S-5)	0.00
417.01	REV NU OPER(METER POLE SERVICE)	273.00-
417.02	REV FROM NON-UT OPER(INT S-12)	0.00
417.03	REV FROM NON-UTILITY OPER(KU)	0.00
417.04	REV FROM N U OPER(ALL OTHER S12)	0.00
417.05	REV FROM N U OPER(ALL OTHER S-5)	0.00
417.06	REV NU OPER(TEMP SERVICE RENTAL)	0.00
417.07	REV FROM NON-UT OPER (KTI-DTV)	0.00
417.08	SALES - SILENT GUARD SEC SYSTEMS	0.00
417.09	ENVIRONMENTAL SURCHARGE	0.00
417.10	EXP OF NON-UT OPER (S-5 LOANS)	0.00
417.11	EXP NU OPER-(METER POLE SERVICE)	2,058.77-
417.12	EXP NON-UTIL OPER (S-12 LOANS)	0.00
417.13	EXP NON-UTILITY OPER (KTI-RTV)	0.00
417.14	EXP NU OPER(TEMPORARY SER RENTAL)	0.00
417.15	EXP NON-UTILITY OPER (KTI-DTV)	0.00
417.16	X	0.00
417.17	X	0.00
417.18	EXP - SILENT GUARD SEC SYSTEMS	0.00
417.19	COS - SILENT GUARD MONITORING	0.00
417.20	REV NU OPER(LIFEGARD MED ALERT)	0.00
417.21	REV NU OPER (GRAYSON RECC)	0.00
417.22	REV NU OPER (TAYLOR CO RECC)	0.00
417.30	EXP NU OPER(LIFEGARD MED ALERT)	0.00

ACCOUNT	DESCRIPTION	AMOUNT
417.31	EXP NU OPER (GRAYSON RECC)	0.00
417.32	EXP NU OPER (TAYLOR CO RECC)	0.00
418.00	NONOP RENTAL INCOME (931 N MAIN)	0.00
418.01	NONOP RENTAL INCOME (933 N MAIN)	0.00
418.02	NONOP RENTAL INCOME (1533 W STEVE)	0.00
418.03	NONOP RENTAL INCOME (MEPB RENTAL)	0.00
418.05	NONOP RENTAL INCOME (NORWOOD RD)	0.00
418.06	NONOP RENTAL EXPENSE (933 N MAIN)	0.00
418.07	NONOP RENTAL EXP (1522 STEVE WAR)	0.00
418.08	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.09	NONOP RENTAL EXP (SUNFLOWER DR)	0.00
418.10	EQUITY IN EARNINGS-SUBSIDIARY CO	0.00
418.11	EQUITY IN EARNINGS-ASSOC CO KTI	0.00
418.12	EQUITY IN EARNINGS-SO KY SERVICE	0.00
418.14	NONOP RENTAL INCOME (19 HARDWOOD)	700.00-
418.15	NONOP RENTAL EXP (19 HARDWOOD DR)	0.00
418.16	NONOP RENTAL EXP (MEPB RENTAL)	0.00
418.17	NONOP EXP (925NMAIN ST)	0.00
419.00	INTEREST & DIVIDEND INCOME	8,894.81-
419.01	INTEREST & DIVIDEND INCOME - KTI	0.00
421.00	MISC NONOPERATING INCOME	0.00
421.01	MISC NONOPER INCOME-FARM INCOME	0.00
421.02	MISC NONOPER INCOME-FARM EXPENSE	8.84
421.03	MISC NONOPER INCOME-925 BLDG EXP	0.00
421.04	MISC NONOPERATING EXPENSE	0.00
421.10	GAIN/LOSS - DISPOSAL OF PROPERTY	0.00
421.20	LOSS ON DISPOSITION OF PROPERTY	0.00
422.00	NONOPERATING TAXES	0.00
423.00	G & T COOPERATIVE CAPITAL CREDIT	0.00
424.00	OTHER CAP CR & PATRON CAP ALLOC	0.00
425.00	MISCELLANEOUS AMORTIZATION	380.43
426.10	DONATIONS (CHAR, SOCIAL OR COMM)	5,544.06
426.11	DONATIONS-ROGERS SCHOLARS GOLF	0.00
426.30	PENALTIES	0.00
426.40	EXP FOR CER CIVIC,POL & REL ACT	120.00
426.50	OTHER DEDUCTIONS	0.00
427.10	INTEREST ON REA CONST LOAN	342.83
427.11	INTEREST ON FFB LOANS	271,761.21
427.21	INTEREST ON OTHER LTD - CFC	23,325.98
427.22	INT DEDUCTION-CFC-CAP CR ASSIGND	0.00
427.23	INTEREST EXP - HP-CAPITAL LEASE	0.00
427.24	INTEREST ON LTD - CITY OF MONT	9,869.45
427.25	INTEREST ON LTD - COBANK	131,037.32
427.26	INTEREST ON LTD-CITIZENS PPPLOAN	0.00
430.00	INTEREST EXP ASSOC CO - EAST KY	0.00
431.00	OTHER INTR EXP-INTR ON CONS DEP	32.46
431.10	INTR EXP - CFC SHORT TERM	0.00
431.11	INTR EXP-OTHER SHORT TERM LOANS	0.00
431.12	INTEREST EXPENSE - OTHER	0.00

ACCOUNT	DESCRIPTION	AMOUNT
435.10	CUM EFFECT PRIOR YRS,CHG ACCT PR	0.00
440.00	RESIDENTIAL SALES - MEPB	0.00
440.10	RESIDENTIAL SALES - RURAL	8,030,916.35-
441.00	GEN POWER-0-50KW-MEPB	0.00
442.00	GEN POWER-OVER50KW-MEPB	0.00
442.10	COMM & INDUSTRIAL SALES - SMALL	837,801.14-
442.20	COMM & INDUSTRIAL SALES-LARGE	3,232,061.51-
442.21	LG COMM OR IND W'OUT DEMAND CHGS	151,957.40-
444.00	PUBLIC STREETS & HWY LIGHTING	27,244.67-
444.50	STREET AND ATM LIGHTNING-MEPB	0.00
444.51	OUTDOOR LIGHTING-MEPB	0.00
445.00	SALES TO PUB BLDGS&OTH PUB AUTH	120,511.11-
450.10	FORFEITED DISC(LATE PAYMENT CHG)	44,116.08-
451.00	MISC SERVICE REVENUES	7,087.00-
454.00	RENT FROM ELECTRIC PROPERTY	162,500.00-
456.00	OTHER ELECTRIC REVENUE	16.82
456.01	OTHER ELEC REV-MORTG BROKER SERV	0.00
456.02	OTHER ELEC REV-UNBILLED REVENUE	1,440,084.28-
555.00	PURCHASED POWER	10,689,561.00
555.10	PURCHASED POWER - TVA	0.00
580.00	OPER SUPERVISION & ENGINEERING	11,681.00
582.00	STATION EXPENSES	576.77
582.10	STATION EXPENSE - SCADA	1,723.24
583.00	OVERHEAD LINE EXPENSES	122,608.90
583.10	POWER QUALITY - OVERHEAD	0.00
583.20	OPER OVERHEAD LINES-PCB COSTS	0.00
583.30	O/H LINE EXP - DCI SENTRY SYSTEM	0.00
584.00	UNDERGROUND LINE EXPENSES	9,228.53
584.10	POWER QUALITY - UNDERGROUND	0.00
585.00	STREET LIGHTING & SIGNAL SYS EXP	0.00
586.00	METER EXPENSES	109,460.64
586.01	METER EXPENSES - AMR	0.00
586.02	METER EXP-SMART GRID ENERGYGRANT	0.00
587.00	CUSTOMER INSTALLATIONS EXPENSE	30,637.37
587.01	CUSTOMER INST EXPENSE - ETS	0.00
587.02	CUST INSTALLATION EXP-ETS(CREDIT	0.00
587.10	CUSTOMER INSPECTIONS (CREDITS)	0.00
587.20	CUSTOMER INSPECTION EXPENSE	0.00
587.30	CUSTOMER INST EXP-STRAY VOLTAGE	0.00
588.00	MISC DISTRIBUTION EXPENSE	36,955.98
588.10	MISC DISTRIBUTION EXP - MAPPING	12,554.16
590.00	MAINT SUPERVISION & ENGINEERING	8,900.51
592.00	MAINT OF STATION EQUIPMENT	0.00
592.10	MAINTENANCE - SCADA EQUIPMENT	354.38
593.00	MAINTENANCE OF OVERHEAD LINES	342,940.40
593.01	MAINT OF OVERHEAD LINES - UAI	5,717.91
593.10	STORM DAMAGE EXP	0.00
593.11	STORM DAMAGE - 5/31/04	0.00
593.12	STORM DAMAGE - 1/22/16	0.00

ACCOUNT	DESCRIPTION	AMOUNT
593.20	MAINT OF OVERHEAD LINES-PCB COST	0.00
593.30	MAINT OF OH LINES-DCI SENTRY SYS	0.00
593.50	MAINT OF OVERHEAD LINES - R/W	299,130.54
594.00	MAINT OF UNDERGROUND LINES	0.00
595.00	MAINT OF LINE TRANSFORMERS	0.00
596.00	MAINT OF ST LIGHTING&SGL SYSTEM	65.65
596.11	MAINT OF STREET LIGHT(SODIUM)	0.00
596.12	MAINT OF STREET LIGHT(M VAPOR)	0.00
596.13	MAINT OF STREET LIGHT(LED)	414.02
597.00	MAINTENANCE OF METERS	198.96
598.00	MAINT OF MISC DISTRIBUTION PLANT	0.00
598.10	ENVIRONMENTAL MAINT PCB, ETC	0.00
598.11	MAINT OF SECURITY LIGHT(SODIUM)	84.70
598.12	MAINT OF SECURITY LIGHT(M VAPOR)	103.85
598.13	MAINT SECURITY LIGHT(SODIUM DIR)	103.85
598.14	MAINT SECURITY LIGHT(M VAPOR DIR)	0.00
598.15	MAINT SECURITY LIGHT(M HALIDE)	103.85
598.16	MAINT OF SECURITY LIGHT(LED)	1,690.12
777.77	CAGA DEFAULT FOR INACTIVE FIELDS	0.00
888.88	CA/GA DEFAULT	0.00
901.00	SUPERVISION (CUSTOMER ACCOUNTS)	3,338.09
902.00	METER READING EXPENSE	102.75
902.10	METER READING EXPENSE - CONTRACT	0.00
903.00	CUST RECORDS & COLLECTION EXP	317,026.78
903.10	CASH - SHORTAGES & OVERAGES	255.91-
903.20	CUST REC & COL EXP - KU	0.00
903.21	CUST REC&COL INCOME-WATER SYSTEM	0.00
904.00	UNCOLLECTIBLE ACCOUNTS	8,556.73
907.00	SUPV(CUST SERV&INFORMATION EXP)	3,338.09
908.00	CUSTOMER ASSISTANCE EXPENSE	12,192.66
908.10	CUST ASST EXP-CONTRACT,TUNEUP PR	0.00
908.11	CUST ASST EXP-BUTTON UP REIMBURS	0.00
908.12	CUST ASST EXP-COMMERCIAL&INDUSTR	32.14
909.00	INFORMATIONAL & INSTR ADVT EXP	13,485.39
910.00	MISC CUST SERV&INFORMATIONAL EXP	0.00
910.01	MISC CUST SERV EXP-MORTGEBROKERAG	0.00
912.00	DEMONSTRATING & SELLING EXPENSES	3,338.09
913.00	ADVERTISING EXP(SALES EXP ONLY)	0.00
920.00	ADMINISTRATIVE&GENERAL SALARIES	114,692.74
921.00	OFFICE SUPPLIES & EXPENSE	53,006.32
923.00	OUTSIDE SERVICES EMPLOYED	35,325.92
923.01	OUTSIDE SERVICE-ECONOMIC DEVELOP	0.00
924.00	PROPERTY INSURANCE	0.00
925.00	INJURIES AND DAMAGES	22,492.94
925.01	LINEMAN RODEO EXPENSE	0.00
926.00	EMPLOYEE PENSIONS & BENEFITS	0.00
926.99	FRINGE BENEFITS - W-2 REPORTING	0.00
928.00	REGULATORY COMMISSION EXPENSES	12,554.40
929.00	DUPLICATE CHARGES - CREDIT	23,523.68-

ACCOUNT	DESCRIPTION	AMOUNT
930.10	GENERAL ADVERTISING EXPENSE	1,636.79
930.11	GEN ADVERTISING (FAIRS & PARADE)	3,480.12
930.20	MISCELLANEOUS GENERAL EXPENSES	27,664.89
930.21	DIRECTORS FEES AND MILEAGE	18,203.08
930.22	DUES & EXPENSE - ASSOC COMPANIES	18,677.28
930.23	ANNUAL MEETING EXPENSE	0.00
930.24	MISC GEN EXP-CAP CR&OTH FIN NOT	0.00
930.25	MISC GEN EXP-RESEARCH & DEVELOP	0.00
930.26	MISC GEN EXP-RURALBUS GRANT-RBOG	0.00
930.27	MISC GEN EXP-R&D(ETS RES MTR-EK)	0.00
930.28	MISC GEN EXP-R & D(E KY SURVEY)	0.00
930.29	MISC GEN EXP-R&D(SM COMM LD RCH)	0.00
930.30	MISC GEN EXP-R&D(M H-HEAT PUMP)	0.00
930.31	MISC GEN EXP-PEOPLE FUND	0.00
930.32	MISC GEN EXP-R&D(ETS-H P BOOSTER	0.00
930.33	MISC GEN EXP - R&D (SEC SYSTEMS)	0.00
930.34	MISC GEN EXP-R&D(INS HP E KY-93)	0.00
930.35	MISC GEN EXP-R&D(MTR MDR E KY-93	0.00
930.36	MISC GEN EXP-STEPHEN COVEY TRAIN	0.00
930.37	MISC GEN EXP-BEEF PROCESS STUDY	0.00
930.38	MISC GEN EXP-KY BIO-POWER STUDY	0.00
930.39	MISC GEN EXP-SIMPLE SAVER	0.00
932.00	XXX (DO NOT USE THIS NUMBER)	0.00
935.00	MAINTENANCE OF GENERAL PLANT	73,474.20
999.99	FIXED JOURNAL ENTRY	0.00
	ACCOUNTS 000.00 TO 399.99	396,669.26
	ACCOUNTS 400.00 TO 999.99	396,669.26-

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG'S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 36**

**RESPONSIBLE PERSON: Michelle Herrman**

**COMPANY: South Kentucky RECC**

**Request 36.** Refer to Schedule B-1, page 1, which shows the debt issues outstanding as of December 31, 2020. Provide a schedule in similar format of all debt issues outstanding at the end of each month from March 2020 through December 31, 2021, and each month thereafter as actual information for each subsequent month is available throughout the pendency of this proceeding. Consider this a continuing request.

**Response 36.** Please see attached. The attachment is an Excel spreadsheet which is being uploaded into the Commission's electronic filing system separately.



ATTACHMENTS  
ARE EXCEL  
SPREADSHEETS  
AND UPLOADED  
SEPARATELY

**SOUTH KENTUCKY RECC  
PSC CASE NO. 2021-00407  
FIRST REQUEST FOR INFORMATION RESPONSE**

**AG’S FIRST REQUEST FOR INFORMATION—01/20/22**

**REQUEST 37**

**RESPONSIBLE PERSON:** Michelle Herrman

**COMPANY:** South Kentucky RECC

**Request 37.** Provide a list of all loan agreements that the Company had outstanding with each of its lenders in 2019, 2020, and 2021, and provide a copy of each agreement. For each agreement and lender, identify and provide the formula/calculation for each required financial metric, e.g., TIER, DSC, OTIER, equity ratio, etc. necessary for the Company to remain in compliance with the terms of the agreement.

**Response 37.**

<b><u>Lender</u></b>	<b><u>Loan Identifier</u></b>
Rural Utilities Service/Federal Financing Bank	AV61
Rural Utilities Service/Federal Financing Bank	AZ8
Rural Utilities Service/Federal Financing Bank	BA8
Rural Utilities Service/Federal Financing Bank	BC8
Rural Utilities Service/Federal Financing Bank	BD8
Rural Utilities Service/Federal Financing Bank	BE48
Cooperative Finance Corporation	9018
Cooperative Finance Corporation	9019
Cooperative Finance Corporation	9020
Cooperative Finance Corporation	9021
Cooperative Finance Corporation	9022
Cooperative Finance Corporation	9023
Cooperative Finance Corporation	9027
CoBank	00087244T01
City of Monticello	N/A
USDA Rural Development	REDL-23-1

**Lender**

USDA Rural Development  
USDA Rural Development

REDL-24-1  
REDL-25-1

The terms and conditions reflected in CFC’s loan documents for the latest 9027 loan agreement apply to all of the CFC loans. Please note that South Kentucky was unable to locate the earlier loan documents that were superseded by the 9027 loan agreement and the loan documents related to the Rural Utilities Service AZ8 loan.

Financial Metrics

1. Please see also South Kentucky’s response to Commission Staff’s Second Request No. 5.
2. The City of Monticello does not have any financial covenants other than on-time payments.
3. There are no financial metrics for the USDA Rural Development loans.
4. Provided below are the calculations for the RUS/FFB Metrics.

<p><b>RATIO 6</b> TIER</p>	$\frac{A16b + A29b + ((L \text{ Total } (c) + C52) - (2\%C36))/3^{**}}{A16b + ((L \text{ Total } (c) + C52) - (2\%C36))/3^{**}}$	<p>A16b Interest on Long-Term Debt A29b Patronage Capital or Margins C36 Total Margins &amp; Equities C52 Current Maturities Capital Leases L Total (c) Total Long-Term Leases</p>
	<p>** Include only if Long Term Leases are greater than 2% of Total Margins &amp; Equities.</p>	
<p><b>RATIO 8</b> OTIER</p>	$\frac{A16b + A21b + I2c(a) + ((L \text{ Total } (c) + C52) - (2\%C36))/3^{**}}{A16b + ((L \text{ Total } (c) + C52) - (2\%C36))/3^{**}}$	<p>A16b Interest on Long-Term Debt A21b Patronage Capital &amp; Operating Margins I2c(a) Total Cash Received (This Year) C36 Total Margins &amp; Equities C52 Current Maturities Capital Leases L Total (c) Total Long-Term Leases</p>
	<p>** Include only if Long Term Leases are greater than 2% of Total Margins &amp; Equities.</p>	
<p><b>RATIO 12</b> Debt Service Coverage (DSC)</p>	$\frac{A13b + A16b + A29b + ((L \text{ Total } (c) + C52) - (2\%C36))/3^{**}}{\text{Total Billed Debt Service} + (((L \text{ Total } (c) + C52) - (2\%C36))/3)^{**}}$	<p>A13b Depreciation &amp; Amortization Expense A16b Interest on Long-Term Debt A29b Patronage Capital or Margins C36 Total Margins &amp; Equities C52 Current Maturities Capital Leases L Total (c) Total Long-Term Leases Total Billed Debt Service</p>
	<p>** Include only if Long Term Leases are greater than 2% of Total Margins &amp; Equities.</p>	
<p><b>RATIO 14</b> ODSC</p>	$\frac{A13b + A16b + A21b + I2c(a) + ((L \text{ Total } (c) + C52) - (2\%C36))/3^{**}}{\text{Total Billed Debt Service} + ((L \text{ Total } (c) + C52) - (2\%C36))/3}^{**}$	<p>A13b Depreciation &amp; Amortization Expense A16b Interest on Long-Term Debt A21b Patronage Capital &amp; Operating Margins I2c(a) Total Cash Received (This Year) C36 Total Margins &amp; Equities C52 Current Maturities Capital Leases L Total (c) Total Long-Term Leases Total Billed Debt Service</p>
	<p>** Include only if Long Term Leases are greater than 2% of Total Margins &amp; Equities.</p>	

<p><b>RATIO 16</b> Equity As A % of Assets</p>	$\frac{C36}{C29} * 100$	<p>C29 Total Assets &amp; Other Debits C36 Total Margins &amp; Equities</p>
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4. CFC’s calculation for its financial metric of DSC or MDSC below is the average of the best 2 MDSC calculations over the past three years.

<p><b>RATIO 10</b> MODIFIED DSC (MDSC)*</p> <p>*RUS also calculates a ratio named MDSC but the inputs are different than those used by CFC.</p>	$\frac{A13b + A16b + A21b + A22b + [Pat\ Cap.\ (Cash)]^* + ((L\ Total\ (c) + C52) - (2\%C36))/3^{**}}{Total\ Billed\ Debt\ Service + ((L\ Total\ (c) + C52) - (2\%C36))/3^{**}}$ <p>* Pat. Cap. (Cash) Formula:  <math>[(20xx - 1)(C8) + A26b + A27b] - 20xx(C8)</math>                  20xx = Latest historical year (example 2019)                  20xx-1 = Prior year (example 2018)</p> <p>** Include only if Long Term Leases are greater than 2% of Total Margins &amp; Equities.</p>	<p>A13b Depreciation &amp; Amortization Expense                  A16b Interest on Long-Term Debt                  A21b Patronage Capital &amp; Operating Margins                  A22b Non Operating Margins – Interest                  A26b Generation &amp; Transmission Capital Credits                  A27b Other Capital Credits &amp; Pat. Dividends                  C8 Invest. in Assoc. Org. – Pat. Capital                  C36 Total Margins &amp; Equities                  C52 Current Maturities Capital Leases                  L Total (c) Total Long-Term Leases                  Total Billed Debt Service</p>
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5. CoBank’s calculation for its financial metric of DSC is as follows:

$$\frac{Margins + Depreciation \& Amortization + Interest\ on\ LTD - Non-Cash\ Patronage +/- Gain/Loss\ on\ sale\ of\ FA}{Total\ Debt\ Service\ Billed}$$

**COPY**

## LOAN AGREEMENT

**LOAN AGREEMENT**, (this "Agreement") dated as of August 1, 1997, between SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION (herein called the "Borrower"), a corporation organized and existing under the laws of the State of Kentucky and NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION (herein called "CFC"), a corporation organized and existing under the laws of the District of Columbia.

### RECITALS

**WHEREAS**, the Borrower has applied to CFC for the purpose(s) set forth in Schedule 1 hereto and CFC is willing to make such a loan to the Borrower on the terms and conditions stated herein;

**NOW, THEREFORE**, for and in consideration of the premises and the mutual covenants hereinafter contained, the parties hereto agree and bind themselves as follows:

### ARTICLE I

#### DEFINITIONS

**Section 1.** Capitalized terms that are not defined herein shall have the meanings as set forth in the Mortgage.

**"Advance" or "Advances"** shall mean advances by CFC to Borrower pursuant to the terms and conditions of this Agreement.

**"Amortization Basis Date"** shall mean the earlier of (a) two years from the date hereof or (b) the date on which the CFC Commitment has been fully advanced.

**"Business Day"** shall mean any day that CFC is open for business.

**"CFC Commitment"** shall have the meaning as defined in Schedule 1 hereto.

**"CFC Fixed Rate"** shall mean such fixed rate as is then available for loans similarly classified pursuant to CFC's policies and procedures then in effect.

**"CFC Fixed Rate Term"** shall mean the specific period of time that a CFC Fixed Rate is in effect.

**"CFC Variable Rate"** shall mean the rates established by CFC for variable interest rate long-term loans similarly classified pursuant to the long-term loan programs established by CFC from time to time.

**"Concurrent RUS Loan Agreement"** shall mean a loan agreement by and between Borrower and RUS as described in Section 2 hereof.

**"Concurrent RUS Note"** shall mean the promissory note executed by Borrower and payable to RUS evidencing Borrower's obligations pursuant to the Concurrent RUS Loan Agreement.

**"Conversion Request"** shall mean a request from any duly authorized official of the Borrower, in form and substance satisfactory to CFC, that requests an interest rate conversion.

**"Debt Service Coverage Ratio ("DSC")"** shall mean the ratio determined as follows: for any calendar year add (i) Operating Margins, (ii) Non-Operating Margins--Interest, (iii) Interest Expense, (iv) Depreciation and Amortization Expense for such year, and (v) cash received in respect of generation and transmission and other capital credits, and divide the sum so obtained by the sum of all payments of Principal and Interest during such calendar year; provided, however, that in the event that any Long-Term Debt has been refinanced during such year the payments of Principal and Interest required to be made during such year on account of such Long-Term Debt shall be based (in lieu of actual payments required to be made on such refinanced Debt) upon the larger of (i) an annualization of the payments required to be made with respect to the refinancing debt during the portion of such year such refinancing debt is outstanding or (ii) the payment of Principal and Interest required to be made during the following year on account of such refinancing debt.

**"Depreciation and Amortization Expense"** shall mean an amount constituting the depreciation and amortization of the Borrower as computed for purposes of Form 7.

**"Distributions"** shall have the meaning defined in Section 5.H.

**"Equities and Margins"** shall mean Borrower's equities and margins as computed pursuant to generally accepted accounting principles.

**"Equity"** shall mean the aggregate of Borrower's Equities and Margins as computed pursuant to generally accepted accounting principles.

**"Form 7"** shall mean the form so identified by CFC, or, if no such form is applicable to the accounts of the Borrower, such reference shall apply to the corresponding information otherwise determined in accordance with generally accepted accounting principles.

**"Interest Expense"** shall mean an amount constituting the interest expense with respect to Total Long-Term Debt of the Borrower as computed for purposes of Form 7. In computing Interest Expense, there shall be added, to the extent not otherwise included, an amount equal to 33-1/3% of the excess of Restricted Rentals paid by the Borrower over 2% of the Borrower's Equities and Margins.

**"LCTC"** shall mean the Loan Capital Term Certificate as described in Section 5.D. hereto.

**"Long-Term Debt"** shall mean any amount included in Total Long-Term Debt pursuant to generally accepted accounting principles.

**"Maturity Date"** shall have the meaning as defined in the Note.

**"Mortgage"** shall have the meaning as described in Schedule 1 hereto.

**"Mortgaged Property"** shall have the meaning as defined in the Mortgage.

**"Non-Operating Margins--Interest"** shall mean the amount of non-operating margins--interest of Borrower as computed for purposes of Form 7.

**"Note"** shall mean a promissory note or notes executed by the Borrower in the amount of the CFC Commitment dated as of even date herewith.

**"Operating Margins"** shall mean the net amount of operating revenue and patronage capital less the total cost of electric service of the Borrower as computed for purposes of Form 7.

**"Patronage Capital or Operating Margins"** shall mean the amount of net patronage capital or margins of the Borrower as computed for purposes of Form 7.

**"Payment Date"** shall mean the last day of each of the months referred to in Schedule 1 hereto.

**"Payment Notice"** shall mean a notice furnished by CFC to Borrower that indicates the precise amount of each payment of principal and interest and the total amount of each payment.

**"Principal"** shall mean the amount of principal billed on account of Total Long-Term Debt of Borrower as computed for purposes of Form 7.

**"Restricted Rentals"** shall mean all rentals required to be paid under finance leases and charged to income, exclusive of any amounts paid under any such lease (whether or not designated therein as rental or additional rental) for maintenance or repairs, insurance, taxes, assessments, water rates or similar charges. For the purpose of this definition the term "finance lease" shall mean any lease having a rental term (including the term for which such lease may be renewed or extended at the option of the lessee) in excess of three (3) years and covering property having an initial cost in excess of \$250,000 other than automobiles, trucks, trailers, other vehicles (including without limitation aircraft and ships), office, garage and warehouse space and office equipment (including without limitation computers).

**"RUS"** shall mean the Rural Utilities Service of the United States of America, Department of Agriculture and any successor governmental agency.

**"Termination Date"** shall mean a date four years after the date hereof.

**"Total Assets"** shall mean an amount constituting the total assets of the Borrower as computed for purposes of Form 7.

**"Total Long-Term Debt"** shall mean an amount constituting the long-term debt of the Borrower as computed for purposes of Form 7.

**"Total Utility Plant"** shall mean the amount constituting the total utility plant of the Borrower computed in accordance with generally accepted accounting principles.

## ARTICLE II

### REPRESENTATIONS AND WARRANTIES

**SECTION 2.** The Borrower represents and warrants that:

**A. Good Standing.** The Borrower is a corporation duly incorporated, validly existing and in good standing under the laws of the state of its incorporation, is duly qualified in those states in which it is required to be qualified to conduct its business and has corporate power to enter into and perform this Agreement, to borrow hereunder and to give security as provided for herein. The Borrower is a member in good standing of CFC.

**B. Authority.** The execution, delivery and performance by the Borrower of this Agreement, the Note and the Mortgage and the performance of the transactions contemplated thereby have been duly authorized by all necessary corporate action and will not violate any provision of law or of the Articles of Incorporation or By-Laws of the Borrower or result in a breach of, or constitute a default under, any agreement, indenture or other instrument to which the Borrower is a party or by which it may be bound. The Borrower is not in default of any of its obligations to the RUS.

**C. Litigation.** There are no suits or proceedings pending or to the knowledge of the Borrower threatened against or affecting the Borrower or its properties which, if adversely determined, would have a material adverse effect upon the financial condition or the business of the Borrower. The Borrower is not, to its knowledge, in default with respect to any judgment, order, rule or regulation of any court, governmental agency or other instrumentality which would have a material adverse effect on the Borrower.

**D. Financial Statements.** The balance sheet of the Borrower as at the date identified in Schedule 1 hereto, and the statement of operations of the Borrower for the period ending on said date, heretofore furnished to CFC, are complete and correct. Said balance sheet fairly presents the financial condition of the Borrower as at said date and said statement of operations fairly reflects its operations for the period ending on said date. The Borrower has no contingent obligation or unusual forward or long-term commitments except as specifically stated in said balance sheet or herein. There has been no material adverse change in the financial condition or operations of the Borrower from that set forth in said financial statements except changes disclosed in writing to CFC. The Borrower has heretofore furnished to CFC true and complete copies of its financial and statistical reports to the RUS on RUS Form 7 (or any successor form) for the month of December for each of the three most recent calendar years, and a copy of its most recent such report on RUS Form 7 (or any successor form) and the facts stated therein are true.



**E. Location of Office.** The principal place of business of the Borrower and the office where its records concerning accounts and contract rights are kept is identified in Schedule 1 hereto.

**F. Location of Properties.** All property owned by the Borrower is located in the counties identified in Schedule 1 hereto.

**G. No Other Liens.** As to property which is presently included in the description of Mortgaged Property, the Borrower has not, without the prior written approval of CFC, signed any security agreement or filed or permitted to be filed any financing statement with respect to assets owned by it, other than security agreements and financing statements running in favor of RUS and/or CFC, except as disclosed in writing to CFC prior to the date hereof.

**H. Required Approvals.** No license, consent or approval of any governmental agency or authority is required to enable the Borrower to enter into this Agreement, the Note, or the Mortgage, or to perform any of its obligations provided for in such documents, except that of the RUS, and except as disclosed in Schedule 1 hereto, all of which Borrower has obtained prior to the date hereof.

**I. Concurrent Loan.** The Borrower and RUS have executed and delivered simultaneously the Concurrent RUS Loan Agreement, a true and complete copy of which has been delivered to CFC, providing for a further loan to the Borrower by RUS in the maximum aggregate principal amount shown on Schedule 1 hereto to be evidenced by the Concurrent RUS Note.

**J. Survival.** All representations and warranties made by the Borrower herein or made in any certificate delivered pursuant hereto shall survive the making of the Advances and the execution and delivery to CFC of the Note.

### ARTICLE III

#### LOAN

**SECTION 3.1. Advances.** CFC agrees to make, and the Borrower agrees to request, on the terms and conditions of this Agreement, Advances from time to time at the office of CFC in Herndon, Virginia, or at such other place as may be mutually agreed upon, in an aggregate principal amount not to exceed the CFC Commitment.

On the Termination Date, CFC may stop advancing funds and limit the CFC Commitment to the amount advanced prior to such date. The obligation of the Borrower to repay the Advances shall be evidenced by the Note in the principal amount of the unpaid principal amount of the Advances from time to time outstanding. The Borrower shall give CFC written notice of the date on which each Advance is to be made.

**Section 3.2. Interest Rate and Payment.** The Note shall be payable and bear interest as follows:

**A. Payments and Amortization.** The Borrower, upon receipt of an invoice relating to an Advance, shall promptly pay interest only on each Payment Date until the first Payment Date of the first full quarter following the Amortization Basis Date.

Thereafter, quarterly or monthly installments, as determined by CFC, of interest and/or principal in the amounts shown in the Payment Notice, shall be paid on each Payment Date; except that if not sooner paid, any amount due on account of the unpaid principal, interest accrued thereon and fees, if any, shall be due and payable on the Maturity Date. On or after the Amortization Basis Date, and thereafter at least quarterly, CFC will furnish to the Borrower a Payment Notice. Such Payment Notice shall be sent to the Borrower at least ten (10) days before the next ensuing Payment Date.

Principal will be amortized in accordance with the method stated in Schedule 1 hereto.

No provision of this Agreement or the Note shall require the payment, or permit the collection, of interest in excess of the highest rate permitted by applicable law.

**B. Application of Payments.** Each payment shall be applied first to any charges other than interest or principal then due on the Note, second to interest accrued on the principal amount to the due date of such payment on the Note (or, at the election of the holder of the Note, to the date of such payment if the same is not paid on its due date), and the balance to the reduction of principal against the Note according to an amortization schedule provided to Borrower from CFC.

**C. Election of Interest Rate.** Prior to each Advance on the Note, the Borrower must select in writing one of the following interest rates: (i) a CFC Fixed Rate; or (ii) the CFC Variable Rate.

Interest shall be computed for the actual number of days elapsed on the basis of a year of 365 days, until the first day of the complete calendar quarter following the Amortization Basis Date. Thereafter, if the Advance bears interest at a CFC Fixed Rate, interest shall be computed on the basis of a 30-day month and 360-day year. If the Advance bears interest at the CFC Variable Rate, interest shall be computed for the actual number of days elapsed on the basis of a year of 365 days.

(i) Fixed Rate. If the Borrower elects a CFC Fixed Rate for the Advance, such rate shall be in effect for a CFC Fixed Rate Term. CFC shall provide the Borrower with at least sixty (60) days prior written notice of the date on which a CFC Fixed Rate is no longer in effect. Pursuant to CFC's policies of general application for such repricing, the Borrower may choose any of the interest rate options then available for similarly classified borrowers repricing from a CFC Fixed Rate. In the event the Borrower does not select an interest rate in writing when a CFC Fixed Rate is subject to repricing, then Advances shall bear interest according to CFC's then available interest rate repricing policies. CFC agrees that its long-term loan policies will include a fixed interest rate option until the Maturity Date, provided, however, that the Borrower may not select a CFC Fixed Rate with a CFC Fixed Rate Term that extends beyond the Maturity Date.

(ii) CFC Variable Rate. If the Borrower elects a CFC Variable Rate, such CFC Variable Rate shall apply until the Maturity Date unless the Borrower elects to convert to a CFC Fixed Rate pursuant to the terms hereof.

### **Section 3.3. Conversion of Interest Rates.**

**A. CFC Variable Rate to a CFC Fixed Rate.** The Borrower may at any time request to convert from the CFC Variable Rate to a CFC Fixed Rate by submitting to CFC a Conversion Request. The rate shall be equal to the rate of interest offered by CFC in effect on the date of the Conversion Request. The effective date of the new interest rate shall be a date determined by CFC pursuant to its policies of general application following receipt of the Conversion Request.

**B. CFC Fixed Rate to CFC Variable Rate.** The Borrower may at its option at any time convert, a CFC Fixed Rate to the CFC Variable Rate, if the Borrower: (i) submits a Conversion Request requesting that the CFC Variable Rate apply to any outstanding loan balance on the Advance pursuant thereto; and (ii) pays to CFC promptly upon receipt of an invoice any applicable conversion fee calculated pursuant to CFC's long-term loan policies as established from time to time for similarly classified long-term loans. The effective date of the CFC Variable Rate shall be a date determined by CFC pursuant to its policies of general application following receipt of the Conversion Request.

**C. A CFC Fixed Rate to Another CFC Fixed Rate.** The Borrower may at its option at any time convert from a CFC Fixed Rate to another CFC Fixed Rate if the Borrower: (i) submits a Conversion Request requesting that a CFC Fixed Rate apply to any outstanding loan balance on the Advance and (ii) pays to CFC promptly upon receipt of an invoice any applicable conversion fee calculated pursuant to CFC's long-term loan policies as established from time to time for similarly classified long-term loans. The effective date of the new interest rate shall be a date determined by CFC pursuant to its policies of general application following receipt of the Conversion Request.

**Section 3.4. Prepayment.** Subject to the terms set forth in the Mortgage, the Borrower may at any time, on not less than thirty (30) days written notice to CFC, prepay the Note, in whole or in part, together with the interest accrued to the date of prepayment and any prepayment premium that CFC may from time to time prescribe, pursuant to its policies of general application.

## **ARTICLE IV**

### **CONDITIONS OF LENDING**

**SECTION 4.** The obligation of CFC to make any Advance hereunder is subject to satisfaction of the following conditions:

**A. Legal Matters.** All legal matters incident to the consummation of the transactions hereby contemplated shall be satisfactory to counsel for CFC and, as to all matters of local law, to such local counsel as counsel for CFC may retain.

**B. Documents.** CFC shall have been furnished with executed copies, satisfactory to CFC, of this Agreement, the Note and the Mortgage and certified copies, satisfactory to CFC, of all such corporate documents and proceedings of the Borrower authorizing the transactions hereby contemplated as CFC counsel shall require. CFC shall have received an opinion of counsel for the Borrower addressing such legal matters as CFC shall reasonably require.

**C. Government Approvals.** The Borrower shall have furnished to CFC true and correct copies of all certificates, authorizations and consents, including without limitation the consents referred to in Section 2.H. hereof, necessary for the execution, delivery or performance by the Borrower of this Agreement, the Note and the Mortgage.

**D. Representations and Warranties.** The representations and warranties contained in Article II shall (except as affected by the transactions contemplated by this Agreement) be true on the date of the making of each Advance hereunder with the same effect as though such representations and warranties had been made on such date; no Event of Default specified in Article VI and no event which, with the lapse of time or the notice and lapse of time specified in Article VI would become such an Event of Default, shall have occurred and be continuing or will have occurred after giving effect to the Advance on the books of the Borrower; there shall have occurred no material adverse change in the business or condition, financial or otherwise, of the Borrower; and nothing shall have occurred which in the opinion of CFC and RUS materially and adversely affects the Borrower's ability to meet its obligations hereunder.

**E. Mortgage Filing.** The Mortgage shall have been duly recorded as a mortgage on real property and duly filed, recorded or indexed as a security interest in personal property wherever CFC shall have requested, all in accordance with applicable law, and the Borrower shall have paid all applicable taxes, recording and filing fees and caused satisfactory evidence thereof to be furnished to CFC.

**F. Requisitions.** The Borrower will requisition all Advances by submitting its requisition to CFC on RUS Form 595 or such other requisition in form and substance satisfactory to CFC. Requisitions shall be made only for the purpose of this loan as set forth in Schedule 1. If the requisition is approved by CFC, CFC will seek to obtain RUS approval of the requisition. CFC will make the requested Advance only if RUS approval is obtained. The Borrower agrees to apply the proceeds of the Advances in accordance with its loan application with such modifications as may be mutually agreed upon and to deposit all funds advanced hereunder in its trustee special construction fund account.

**G. Special Conditions.** The Borrower shall have complied with any special conditions listed in Schedule 1 hereto.

## ARTICLE V

### AFFIRMATIVE COVENANTS

**SECTION 5.** After the date hereof and until payment in full of the Note and performance of all obligations of the Borrower hereunder:

**A. Membership.** Borrower agrees that it will remain a member in good standing of CFC.

**B. Financial Ratios; Design of Rates.** The Borrower, subject to events in the judgment of CFC to be beyond the control of the Borrower, shall so operate and manage its business as to achieve a DSC of not less than 1.35, said DSC ratio being determined by averaging the two highest annual ratios during the most recent three calendar years. The Borrower shall design its rates so that such ratios will be achieved. The Borrower shall not decrease its rates for electric service if it has failed to achieve a DSC of 1.35 for the calendar year prior to such reduction subject only to an order from a regulatory body properly exercising jurisdiction over the Borrower.

**C. Annual Certificates.** Within one hundred twenty (120) days after the close of each calendar year, commencing with the year following the year in which the initial Advance hereunder shall have been made, Borrower will deliver to CFC a written statement signed by its General Manager, stating that during such year, and that to the best of said person's knowledge, the Borrower has fulfilled all of its obligations under this Agreement, the Note, and the Mortgage throughout such year or, if there has been a default in the fulfillment of any such obligations, specifying each such default known to said person and the nature and status thereof. In addition, the Borrower shall deliver to CFC within one hundred twenty (120) days of CFC's written request, which shall be no more frequently than once every year, a certification in form and substance satisfactory to CFC, regarding the condition of the Mortgaged Property prepared by a professional engineer satisfactory to CFC.

**D. Loan Certificate Purchase.** Borrower will purchase an LCTC, if required pursuant to CFC's policies of general application, in an amount not to exceed three percent (3%) of the face amount of the Note at a purchase price of 100% of the principal amount thereof. The purchase price of the LCTC, if any, shall be calculated at the time of the initial Advance on the loan pursuant to CFC's policies as established from time to time for loans similarly classified. Such purchase shall be paid for in equal quarterly installments after the date of the initial Advance pursuant to CFC's policies. CFC agrees to deliver the LCTC within ninety (90) days following the date on which the LCTC has been paid for in full.

**E. Notice of Change in Place of Business.** Borrower will notify CFC promptly in writing of any change in location of its principal place of business or the office where its records concerning accounts and contract rights are kept.

**F. Financial Books; Financial Reports; Right of Inspection.** The Borrower will at all times keep, and safely preserve, proper books, records and accounts in which full and true entries will be made of all of the dealings, business and affairs of the Borrower, in accordance with generally accepted accounting principles. When requested by CFC, the Borrower will prepare and furnish CFC from time to time, not later than the last day of each month financial and statistical reports on its condition and operations for the previous month. Such reports shall be in such form and include such information as may be specified by CFC, including without limitation an analysis of Borrower's revenues, expenses and consumer accounts. The Borrower will cause to be prepared and furnished to CFC from time to time, at least once during each 12-month period during the term hereof, a full and complete report of its financial condition and of its operations as of the end of the calendar year in form and substance satisfactory to CFC, audited and certified by

independent certified public accountants nationally recognized or otherwise satisfactory to CFC and accompanied by a report of such audit in form and substance satisfactory to CFC. Such report shall be furnished within 120 days of the end of such calendar year. CFC, through its representatives, shall at all times during reasonable business hours and upon prior notice have access to, and the right to inspect and make copies of, any or all books, records and accounts, and any or all invoices, contracts, leases, payrolls, canceled checks, statements and other documents and papers of every kind belonging to or in the possession of the Borrower or in anyway pertaining to its property or business.

**G. Limitations on Mergers and Sale, Lease or Transfer of Capital Assets; Application of Proceeds.** The Borrower may consolidate with, merge, or sell all or substantially all of its business or assets, to another entity or person provided such action is either approved, as is evidenced by the prior written consent of CFC, or the purchaser, successor or resulting corporation remains a member in good standing of CFC and assumes the due and punctual payment of the Note and the due and punctual performance of the covenants contained in the Mortgage and this Agreement. If no Event of Default (and no event which with notice or lapse of time and notice would become an Event of Default) shall have occurred and be continuing, Borrower may, without the prior written consent of CFC, sell, lease or transfer any capital asset in exchange for fair market value consideration paid to the Borrower if the value of such capital asset is less than 5% of Total Utility Plant and the aggregate value of capital assets sold, leased or transferred in any 12-month period is less than 10% of Total Utility Plant. Subject to the terms of the Mortgage, if the Borrower does sell, lease or transfer any capital assets, then the proceeds thereof (less ordinary and reasonable expenses incident to such transaction) shall immediately (i) be applied as a prepayment of the Note, to such installments as may be designated by CFC at the time of any such prepayment; (ii) in the case of dispositions of equipment, material or scrap, applied to the purchase of other property useful in the Borrower's business, although not necessarily of the same kind as the property disposed of, which shall forthwith become subject to the lien of the Mortgage; or (iii) applied to the acquisition or construction of other property or in reimbursement of the costs of such property.

**H. Limitation on Dividends, Patronage Refunds and Other Cash Distributions.** Without the prior written consent of CFC, the Borrower will not, in any calendar year, declare or pay any dividends, or pay or determine to pay any patronage refunds, or retire any patronage capital or make any other cash distributions (such dividends, refunds, retirements and other distributions being hereinafter collectively called "Distributions"), to its members, stockholders or consumers if after giving effect to any such Distribution the total Equity of the Borrower will not equal or exceed 20% of its Total Assets; provided, however, the Borrower may make Distributions (exclusive of any Distributions to the estates of deceased patrons) up to an amount not in excess of 30% of the Patronage Capital or Operating Margins of the Borrower in the preceding year; provided, further, however, that in no event will the Borrower make any Distributions if there is unpaid when due any installment of principal of (premium, if any) or interest on its Notes, if the Borrower is otherwise in default hereunder or if, after giving effect to any such Distribution, the Borrower's total current and accrued assets would be less than its total current and accrued liabilities. For the purpose of this section a "cash distribution" shall be deemed to include any general cancellation or abatement of charges for electric energy or services furnished by the Borrower, but not the repayment of a membership fee upon termination of a membership and not the rebate of an abatement of costs incurred by the Borrower, such as a reduction of wholesale power cost previously incurred.

**I. Limitations on Loans, Investments and Other Obligations.**

(a) The Borrower shall not, without first obtaining the written approval of CFC: (i) purchase or make any commitment to purchase any stock, bonds, notes, debentures, or other securities or obligations of or beneficial interests in, (ii) make any other investment in, (iii) make any loan to, or (iv) guarantee, assume, or otherwise become liable for any obligation of any corporation, association, partnership, joint venture, trust, government or any agency or department thereof, or any other entity of any kind if the aggregate amount of all such purchases, investments, loans and guarantees exceeds the greater of fifteen percent (15%) of Total Utility Plant or fifty percent (50%) of Equities and Margins.

(b) The following shall not be included in the limitation of purchases, investments, loans and guarantees in (a) above: (i) bonds, notes, debentures, stock, or other securities or obligations issued by or guaranteed by the United States government or any agency or instrumentality thereof; (ii) bonds, notes, debentures, stock, commercial paper, subordinated capital certificates, or any other security or obligation of institutions whose senior unsecured debt obligations are rated by at least two nationally recognized rating organizations in either of its two highest categories; (iii) investments incidental to loans made by CFC; and (iv) any deposit that is fully insured by the Federal Government.

(c) In no event may the Borrower take any action pursuant to subsection (a) when there is: (i) unpaid any due installment of principal and/or interest on the Note; or (ii) Borrower has failed to meet the financial ratio tests in Section 5.B. herein.

**J. Change of Name.** Borrower will notify CFC promptly in writing of any change to the name of Borrower.

**K. Special Affirmative Covenants.** Borrower will comply with any and all special affirmative covenants as listed in Schedule 1.

**ARTICLE VI**

**EVENTS OF DEFAULT**

**SECTION 6.** The following shall be Events of Default under this Agreement:

**A. Representations and Warranties.** Any representation or warranty made by the Borrower herein, in the Mortgage, or in any certificate or financial statement furnished to CFC hereunder which shall prove to be false or misleading in any material respect;

**B. Payment.** Default shall be made in the payment of or on account of interest on or principal of (or premium, if any, associated with) the Note when and as the same shall be due and payable, whether by acceleration or otherwise, which shall remain unsatisfied for five (5) Business Days;

**C. Other Covenants.** Default by the Borrower in the observance or performance of any other covenant or agreement contained in this Agreement, the Note or the Mortgage, which shall remain unremedied for thirty (30) calendar days after written notice thereof shall have been given to the Borrower by CFC;

**D. Corporate Existence.** The Borrower shall forfeit or otherwise be deprived of its corporate charter, franchises, permits, easements, consents or licenses required to carry on any material portion of its business;

**E. Other Obligations.** Default by the Borrower in the payment of any obligation, whether direct or contingent, for borrowed money or in the performance or observance of the terms of any instrument pursuant to which such obligation was created or securing such obligation;

**F. Bankruptcy.** The Borrower shall file a petition in bankruptcy or be adjudicated bankrupt or insolvent, or shall make an assignment for the benefit of its creditors, or shall consent to the appointment of a receiver of itself or of its property, or shall institute proceedings for its reorganization, or proceedings instituted by others for its reorganization, shall not be dismissed within sixty (60) days after the institution thereof;

**G. Dissolution or Liquidation.** Other than as provided in subsection F. above, the dissolution or liquidation of the Borrower, or failure by the Borrower promptly to forestall or remove any execution, garnishment or attachment of such consequence as will impair its ability to continue its business or fulfill its obligations and such execution, garnishment or attachment shall not be vacated within sixty (60) days. The term "dissolution or liquidation of the Borrower", as used in this subsection, shall not be construed to include the cessation of the corporate existence of the Borrower resulting either from a merger or consolidation of the Borrower into or with another corporation following a transfer of all or substantially all its assets as an entirety, under the conditions permitting such actions; or

**H. Final Judgment.** A final judgment in excess of \$100,000 shall be entered against the Borrower and shall remain unsatisfied or without a stay for a period of sixty (60) days.

## ARTICLE VII

### REMEDIES

**SECTION 7.** If any of the Events of Default listed in Section 6 hereof shall occur after the date of this Agreement and shall not have been remedied, then CFC may pursue all rights and remedies available to CFC that are contemplated by this Agreement or the Mortgage in the manner, upon the conditions, and with the effect provided in this Agreement or the Mortgage, including but not limited to a suit for specific performance, injunctive relief or damages. Nothing herein shall limit the right of CFC to pursue all rights and remedies available to a creditor following the occurrence of an Event of Default listed in Section 6 hereof. Each right, power and remedy of CFC shall be cumulative and concurrent, and recourse to one or more rights or remedies shall not constitute a waiver of any other right, power or remedy.



## ARTICLE VIII

### MISCELLANEOUS

**SECTION 8.1. Notices.** All notices, requests and other communications provided for herein including, without limitation, any modifications of, or waivers, requests or consents under, this Agreement shall be given or made in writing (including, without limitation, by telecopy) and delivered to the intended recipient at the "Address for Notices" specified below; or, as to any party, at such other address as shall be designated by such party in a notice to each other party. Except as otherwise provided in this Agreement, all such communications shall be deemed to have been duly given when personally delivered or, in the case of a telecopied or mailed notice, upon receipt, in each case given or addressed as provided for herein. The Address for Notices of the respective parties are as follows:

National Rural Utilities  
Cooperative Finance Corporation  
Woodland Park  
2201 Cooperative Way  
Herndon, Virginia 20171  
Fax: (703) 709-6776

Attention: Governor

The Borrower:

The address set forth in  
Schedule 1 hereto

**SECTION 8.2. Expenses.** The Borrower will pay all costs and expenses of CFC, including reasonable fees of counsel, incurred in connection with the enforcement of this Agreement, the Note, the Mortgage and the other instruments provided for herein or with the preparation for such enforcement if CFC has reasonable grounds to believe that such enforcement may be necessary.

**SECTION 8.3. Late Payments.** If payment of any amount due hereunder is not received at CFC's office in Herndon, Virginia, or such other location as CFC may designate to the Borrower within five (5) Business Days after the due date thereof (such unpaid amount being herein called the "delinquent amount", and the period beginning after such due date until payment of the delinquent amount being herein called the "late-payment period"), the Borrower will pay to CFC, in addition to all other amounts due under the terms of the Note, the Mortgage and this Agreement, any late-payment charge as may be fixed by CFC from time to time on the delinquent amount for the late-payment period.

**SECTION 8.4. Filing Fees.** To the extent permitted by law, the Borrower agrees to pay all expenses of CFC (including the reasonable fees and expenses of its counsel) in connection with the enforcement of this Agreement, the collection of amounts due hereunder or on account of the Note or the filing or recordation of all financing statements and instruments as may be

required by CFC in connection with this Agreement, including, without limitation, all documentary stamps, recordation and transfer taxes and other costs and taxes incident to recordation of any document or instrument in connection herewith. Borrower agrees to save harmless and indemnify CFC from and against any liability resulting from the failure to pay any required documentary stamps, recordation and transfer taxes, recording costs, or any other expenses incurred by CFC in connection with this Agreement. The provisions of this subsection shall survive the execution and delivery of this Agreement and the payment of all other amounts due hereunder or due on the Note.

**SECTION 8.5. No Waiver.** No failure on the part of CFC to exercise, and no delay in exercising, any right hereunder shall operate as a waiver thereof nor shall any single or partial exercise by CFC of any right hereunder preclude any other or further exercise thereof or the exercise of any other right.

**SECTION 8.6. GOVERNING LAW; SUBMISSION TO JURISDICTION; WAIVER OF JURY TRIAL.**

(a) THE PERFORMANCE AND CONSTRUCTION OF THIS AGREEMENT AND THE NOTE SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE COMMONWEALTH OF VIRGINIA.

(b) BORROWER HEREBY SUBMIT(S) TO THE NONEXCLUSIVE JURISDICTION OF THE UNITED STATES COURTS LOCATED IN VIRGINIA AND OF ANY STATE COURT SO LOCATED FOR PURPOSES OF ALL LEGAL PROCEEDINGS ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY. BORROWER IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY OBJECTION THAT IT MAY NOW OR HEREAFTER HAVE TO THE ESTABLISHING OF THE VENUE OF ANY SUCH PROCEEDING BROUGHT IN SUCH A COURT AND ANY CLAIM THAT ANY SUCH PROCEEDING HAS BEEN BROUGHT IN AN INCONVENIENT FORUM.

(c) EACH OF THE BORROWER AND CFC HEREBY IRREVOCABLY WAIVES, TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, ANY AND ALL RIGHT TO TRIAL BY JURY IN ANY LEGAL PROCEEDING ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.

**SECTION 8.7. Holiday Payments.** If any payment to be made by the Borrower hereunder shall become due on a day which is not a Business Day, such payment shall be made on the next succeeding Business Day and such extension of time shall be included in computing any interest in respect of such payment.

**SECTION 8.8. Rescission Fee.** The Borrower may elect not to borrow all or any portion of the CFC Commitment in which event CFC shall release the Borrower from its obligations hereunder provided the Borrower complies with such terms and conditions as CFC may impose for such release including, without limitation, payment of any rescission fee that CFC may from time to time prescribe, pursuant to its policies of general application.

**SECTION 8.9. Modifications.** No modification or waiver of any provision of this Agreement or the Note and no consent to any departure by Borrower therefrom, shall in any event be effective unless the same shall be in writing by the party granting such modification, waiver or consent.

**SECTION 8.10. Merger and Integration.** This Agreement and the attached Exhibits and matters incorporated by reference contain the entire agreement of the parties hereto with respect to the matters covered and the transactions contemplated hereby.

**SECTION 8.11. Headings.** The headings and subheadings contained in the titling of this Agreement are intended to be used for convenience only and do not constitute part of this Agreement.

**SECTION 8.12. Severability.** If any term, provision or condition, or any part thereof, of this Agreement, the Note or the Mortgage shall for any reason be found or held invalid or unenforceable by any court or governmental agency of competent jurisdiction, such invalidity or unenforceability shall not affect the remainder of such term, provision or condition nor any other term, provision or condition, and this Agreement, the Note, and the Mortgage shall survive and be construed as if such invalid or unenforceable term, provision or condition had not been contained therein.

**SECTION 8.13. Right of Setoff.** Upon the occurrence and during the continuance of any Event of Default, CFC is hereby authorized at any time and from time to time, without prior notice to the Borrower, to exercise rights of setoff or recoupment and apply any and all amounts held, or hereafter held, by CFC or owed to the Borrower or for the credit or account of the Borrower against any and all of the obligations of the Borrower now or hereafter existing hereunder or under the Note. CFC agrees to notify the Borrower promptly after any such setoff or recoupment and the application thereof, provided that the failure to give such notice shall not affect the validity of such setoff, recoupment or application. The rights of CFC under this section are in addition to any other rights and remedies (including other rights of setoff or recoupment) which CFC may have. Borrower waives all rights of setoff, deduction, recoupment or counterclaim.

**SECTION 8.14 Prior Loan Documents.** It is understood and agreed that with respect to all long-term loan agreements previously entered into by and between CFC and Borrower and all promissory notes thereto secured under the Mortgage (both hereinafter being referred to as "Prior Loan Documents") the Borrower shall be required, after the date hereof, to meet reporting and financial covenants as set forth in this Agreement rather than those set forth in the Prior Loan Documents. In the event of any conflict between any reporting and financial covenant set forth in a Prior Loan Document and any reporting and financial covenant in this Agreement, the requirements as set forth in this Agreement shall apply. Nothing in this section shall, however, eliminate or modify any special condition, special affirmative covenant or special negative covenant, if any, unless specifically agreed to in writing by CFC. Furthermore, the interest rate options available to Borrower as set forth in this Agreement shall supersede the interest rate options as set forth in any Prior Loan Documents.

**SECTION 8.15. Schedule 1.** Schedule 1 attached hereto is an integral part of this Agreement.

**IN WITNESS WHEREOF**, the parties hereto have caused this Agreement to be duly executed as of the day and year first above written.

**SOUTH KENTUCKY RURAL ELECTRIC  
COOPERATIVE CORPORATION**

(SEAL)

By: \_\_\_\_\_

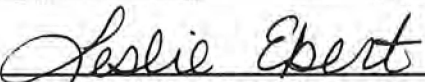
Title: \_\_\_\_\_

Date signed: \_\_\_\_\_

Attest: \_\_\_\_\_  
Secretary

**NATIONAL RURAL UTILITIES COOPERATIVE  
FINANCE CORPORATION**

By:   
Assistant Secretary-Treasurer

Attest:   
Assistant Secretary-Treasurer

## SCHEDULE 1

1. The purpose of the loan is to finance additional distribution facilities.
2. The CFC Commitment is \$3,564,000.00.
3. The Mortgage shall mean the Restated Mortgage and Security Agreement, dated as of August 1, 1997, among the Borrower, CFC and the United States of America, as it may have been or shall be supplemented, amended, consolidated, or restated from time to time.
4. The months relating to the Payment Date are February, May, August and November.
5. The date of the Borrower's balance sheet referred to in Section 2.D. is August 31, 1996.
6. The principal place of business of the Borrower referred to in Sections 2.E. and 8.1 is 925-929 North Main Street, Post Office Box 910, Somerset, Kentucky 42502-0910.
7. The property of the Borrower referred to in Section 2.F. is located in the counties of Pickett and Scott, in the state of Tennessee and the counties of Adair, Casey, Clinton, Cumberland, Laurel, Lincoln, McCreary, Pulaski, Rockcastle, Russell and Wayne in the state of Kentucky.
8. The governmental authority referred to in Section 2.H. is Public Service Commission of Kentucky.
9. The amount referred to in Section 2.I. is \$8,315,000.00.
10. The method of amortization of Advances referred to in Section 3.2A shall be Level Debt Service payments.
11. The special condition(s) referred to in Section 4.G. is (are) not applicable.
12. The special affirmative covenant(s) referred to in Section 5.K. is (are) as follows: not applicable.

RUS Electric Municipal Interest Rate Note  
2 Year Principal Deferral

**COPY**

PROJECT DESIGNATION:

Kentucky 54-AV61 Wayne

MORTGAGE NOTE

made by

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

to

UNITED STATES OF AMERICA

## MORTGAGE NOTE

Somerset, Kentucky  
August 1, 1997

1. Amount. SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION (hereinafter called the "Borrower"), a corporation organized and existing under the laws of the Commonwealth of Kentucky, for value received, promises to pay to the order of the UNITED STATES OF AMERICA (hereinafter called the "Government"), acting through the Administrator of the Rural Utilities Service (hereinafter called the "Administrator"), at the United States Treasury, Washington, D.C., at the times and in the manner hereinafter provided, such sums as may be advanced from time to time, not to exceed Eight Million Three Hundred Fifteen Thousand Dollars and No Cents (\$8,315,000.00), with interest payable from the date of each advance ("Advance") on the unpaid principal balance remaining unpaid from time to time as hereinafter provided.

2. Interest Rate. The Borrower agrees to pay interest on the unpaid principal balance hereunder for each Advance on the dates and at a rate or rates per annum (the "Municipal Interest Rate") determined by the Government for that Advance in accordance with Section 305(c)(2)(A) of the Rural Electrification Act of 1936, as amended (7 U.S.C. §935(c)(2)(A)), and its related implementing regulations as such regulations may be amended from time to time (Subpart A of 7 CFR Part 1714).

3. Fund Advance Period. Funds will be advanced under this Note pursuant to a loan contract dated as of August 1, 1997, between the Borrower and the Government as it may be amended from time to time (the "Loan Contract"). The fund advance period for this Note begins on the date hereof and terminates four (4) years from the date of this note (the "Termination Date"). All funds not advanced prior to the Termination Date shall be automatically rescinded unless the Administrator extends the fund advance period in accordance with 7 CFR § 1714.56.

4. Payment on Advances made within two (2) years. Interest on principal advanced during the first two (2) years from the date hereof pursuant to the Loan Contract and remaining unpaid shall be payable monthly on the last day of each month (the "Monthly Payment Date") beginning on the Monthly Payment Date following the month of each Advance of principal for a period ending on a date two (2) years after the date hereof. The first interest payment on an Advance made during the first two years from the date hereof shall be increased by the amount of interest accruing between the date of the Advance and the first day of the month following the month of the Advance. Thereafter, to and including a date thirty-five (35) years after the date hereof (the "Final Maturity Date"), the Borrower shall pay all accrued interest on each Advance on every Monthly Payment Date and shall repay the principal on each such Advance according to the amortization method specified in Paragraph 6 of this Note.

5. Payment on Advances made after two (2) years. For all Advances made two (2) years or more after the date hereof, the Borrower shall pay all accrued interest on the unpaid principal balance of the principal amount advanced pursuant to the Loan Contract two (2) or more years after the date hereof and remaining unpaid and shall repay the principal on each such Advance beginning on the Monthly Payment Date following the month of such Advance in accordance with the amortization method specified in Paragraph 6 of this Note. The first payment on an Advance made two (2) years or more after the date of this Note shall be increased by the amount of interest accruing between the date of the Advance and the first day of the month following the month of the Advance. Payments under this Paragraph 5 shall be in addition to the payments on the Advances made pursuant to Paragraph 4. Regardless of the amortization method selected or anything in this Note to the contrary, all amounts

outstanding under this Note remaining unpaid as of the Final Maturity Date shall be due and payable on the Final Maturity Date.

6. Amortization Method. The Borrower has elected the "level debt service" amortization method for all of the Advances under this Note --- during each Interest Rate Term (as defined in 7 CFR § 1710.2) for such Advance, the amount of each monthly payment of principal and interest shall (i) substantially equal the amount of every other monthly payment on such Advance during such Interest Rate Term, and (ii) be in an amount that will pay all principal and interest of such Advance no later than the Final Maturity Date.

7. Call Provision. The Borrower has not elected to include a call provision (the "Prepayment Option") that allows the Borrower to prepay all, or a portion of, the outstanding balance on any Advance thereof on a date other than a Rollover Maturity Date (as defined in 7 CFR § 1710.2).

8. Interest Rate Cap. The interest rate on this Note is subject to the seven percent (7%) maximum interest rate limitation presently imposed by said Section 305 and its related implementing regulations.

9. Application of Payments. Each payment made on this Note shall be applied first to the payment of interest on principal and then on account of principal. Any principal hereof advanced pursuant to the Loan Contract remaining unpaid, and interest thereon, shall become due and payable on the Final Maturity Date.

10. Prepayment. All, or a portion of the outstanding balance on any Advance may be prepaid on any Rollover Maturity Date (as defined in 7 CFR § 1710.2) pursuant to 7 CFR § 1714.6(a)(4).

11. Security. This Note has been executed and delivered pursuant to and is secured by a certain mortgage and security agreement, dated as of August 1, 1997, made by and among the Borrower, the Government and National Rural Utilities Cooperative Finance Corporation, as the same may have been amended or supplemented by any supplemental mortgage and security agreement or supplemental mortgages and security agreements (said mortgage and security agreement and any such supplemental mortgage(s) and security agreement(s) being hereinafter collectively called the "Mortgage"), and is one of several notes (the "Notes") permitted to be executed and delivered by the Borrower pursuant to the Mortgage. The Mortgage provides that all Notes shall be equally and ratably secured thereby and reference is hereby made to the Mortgage for a description of the property mortgaged and pledged, the nature and extent of the security and the rights of the holders of Notes with respect thereto.

12. Default. In case of default by the Borrower, as provided in the Mortgage, all principal advanced pursuant to the Loan Contract and remaining unpaid on this Note and any other Notes at the time outstanding, and all interest thereon, may be declared or may become due and payable in the manner and with the effect provided in the Mortgage.

13. Noteholder. This Note evidences indebtedness created by a loan made by the Government under the Rural Electrification Act of 1936, as amended. If the Government shall at any time assign this Note and insure the payment hereof, the Borrower shall continue to make payments hereunder to the Government as collection agent for the insured holder, and, for purposes of the Mortgage, the Government, and not such insured holder, shall be considered to be, and shall have the rights of, the noteholder.



14. Additional Notes. If the Government, at any time prior to the advance of the entire principal amount hereof on account of this Note, shall make a written endorsement hereon stating the amount advanced on account of the principal hereof, and shall notify the Borrower, in writing, of such endorsement, then the principal amount of this Note shall be deemed to be and shall become reduced to the amount specified in such endorsement, and the Borrower shall then execute and deliver to the Government one or more additional notes, in an amount or amounts designated by the Government which in the aggregate shall be equal to the then unadvanced portion of the original principal amount of this Note, such additional notes to be dated the date of execution, to be in substantially the same form, and to bear the same interest rate, as this Note. The Borrower, upon the request therefor in writing by the Government, shall execute and deliver to the Government two or more notes, in substitution for this Note, in substantially the same form and bearing the same interest rate and date (except that any such substitute note which will evidence only an unadvanced portion of this Note may, at the discretion of the Government, be dated the date of execution), in an aggregate principal amount which shall be equal to the principal amount of this Note, but in such individual principal amounts as the Government shall request; provided that (i) all payments which shall have been made on account of the principal of and interest on this Note shall be credited on account of such substitute notes and (ii) the Government shall return this Note to the Borrower upon receipt and acceptance of such substitute notes.

15. References to Regulations. References in this Note to specific Government regulations will apply to corresponding provisions in future versions of such regulations.

IN WITNESS WHEREOF, the Borrower has caused this Note to be signed in its corporate name and its corporate seal to be hereunto affixed and attested by its officers thereunto duly authorized, all as of the day and year first above written.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE  
CORPORATION

by \_\_\_\_\_, President

(Seal)

Attest:

Secretary

**COPY**

RUS PROJECT DESIGNATION:

Kentucky 54-AV61 Wayne

RESTATED MORTGAGE & SECURITY AGREEMENT

made by and among

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION  
925-929 North Main Street  
Somerset, Kentucky 42502-0910,

Mortgagor, and

UNITED STATES OF AMERICA  
Rural Utilities Service  
Washington, D.C. 20250-1500,

Mortgagee, and

NATIONAL RURAL UTILITIES COOPERATIVE  
FINANCE CORPORATION  
2201 Cooperative Way  
Herndon, Virginia 20171-3025,

Mortgagee

THIS INSTRUMENT GRANTS A SECURITY INTEREST IN A TRANSMITTING UTILITY.  
THE DEBTOR AS MORTGAGOR IS A TRANSMITTING UTILITY.  
THIS INSTRUMENT CONTAINS PROVISIONS THAT COVER REAL AND PERSONAL PROPERTY, AFTER-ACQUIRED PROPERTY,  
PROCEEDS, FUTURE ADVANCES AND FUTURE OBLIGATIONS.  
THIS INSTRUMENT SECURES OBLIGATORY ADVANCES AND IS FOR COMMERCIAL PURPOSES.  
MAXIMUM PRINCIPAL INDEBTEDNESS FOR TENNESSEE RECORDING TAX PURPOSES IS \$0 - EXEMPT FEDERAL  
INSTRUMENTALITY.  
NOTICE - THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF UP TO \$100,000,000.00.  
INDEBTEDNESS SECURED HEREUNDER, INCLUDING FUTURE INDEBTEDNESS, TOGETHER WITH INTEREST, ARE SENIOR TO  
INDEBTEDNESS TO OTHER CREDITORS UNDER MORTGAGES AND LIENS FILED OR RECORDED SUBSEQUENT HERETO.  
THIS INSTRUMENT WAS PREPARED BY GEORGANN GUTTERIDGE, AS ATTORNEY FOR UNITED STATES DEPARTMENT OF  
AGRICULTURE, RURAL UTILITIES SERVICE, WASHINGTON, D. C. 20250-1500.

  
\_\_\_\_\_

RESTATED MORTGAGE AND SECURITY AGREEMENT, dated as of August 1, 1997, (hereinafter sometimes called this "Mortgage") is made by and among SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION (hereinafter called the "Mortgagor"), a corporation existing under the laws of the State of Kentucky, and the UNITED STATES OF AMERICA acting by and through the Administrator of the Rural Utilities Service (hereinafter called the "Government") and NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION (hereinafter called "CFC"), a corporation existing under the laws of the District of Columbia, and is intended to confer rights and benefits on both the Government and CFC, as well as any and all other lenders pursuant to Article II of this Mortgage that enter into a supplemental mortgage in accordance with Section 2.04 of Article II hereof (the Government and CFC and any such other lenders being herein sometimes collectively referred to as the "Mortgagees").

### RECITALS

WHEREAS, the Mortgagor, the Government and CFC are parties to that certain Restated Mortgage and Security Agreement dated as of November 9, 1989, as supplemented, amended or restated (the "Original Mortgage" identified in Schedule "A" of this Mortgage) originally entered into among the Mortgagor, the Government acting by and through the Administrator of the Rural Electrification Administration, the predecessor of RUS, and CFC;

WHEREAS, the Mortgagor deems it necessary to borrow money for its corporate purposes and to issue its promissory notes and other debt obligations therefor from time to time in one or more series, and to mortgage and pledge its property hereinafter described or mentioned to secure the payment of the same;

WHEREAS, the Mortgagor desires to enter into this Mortgage pursuant to which all secured debt of the Mortgagor hereunder shall be secured on parity;

WHEREAS, this Mortgage restates and consolidates the Original Mortgage while preserving the priority of the Lien under the Original Mortgage securing the payment of Mortgagor's outstanding obligations secured under the Original Mortgage, which indebtedness is described more particularly by listing the Original Notes in Schedule "A" hereto; and

WHEREAS, all acts necessary to make this Mortgage a valid and binding legal instrument for the security of such notes and obligations, subject to the terms of this Mortgage, have been in all respects duly authorized;

NOW, THEREFORE, THIS MORTGAGE WITNESSETH: That to secure the payment of the principal of (and premium, if any) and interest on the Original Notes and all Notes issued hereunder according to their tenor and effect, and the performance of all provisions therein and herein contained, and in consideration of the covenants herein contained and the purchase or guarantee of Notes by the guarantors or holders thereof, the Mortgagor has mortgaged, pledged and granted a continuing security interest in, and by these presents does hereby grant, bargain, sell, alienate, remise, release, convey, assign, transfer, hypothecate, pledge, set over and confirm, pledge, and grant a continuing security interest and lien in for the purposes hereinafter expressed, unto the Mortgagees all property, rights, privileges and franchises of the Mortgagor of every kind and description, real, personal or mixed, tangible and intangible, of the kind or nature specifically mentioned herein OR ANY OTHER KIND OR NATURE, except any Excepted Property, now owned or hereafter acquired by the Mortgagor (by purchase, consolidation, merger, donation, construction, erection or in any other way) wherever located, including (without limitation) all and singular the following:

### GRANTING CLAUSE FIRST

- A. all of those fee and leasehold interests in real property set forth in Schedule "B" hereto, subject in each case to those matters set forth in such Schedule:
- B. all of the Mortgagor's interest in fixtures, easements, permits, licenses and rights-of-way comprising real property, and all other interests in real property, comprising any portion of the Utility System (as herein defined) located in the Counties listed in Schedule "B" hereto:
- C. all right, title and interest of the Mortgagor in and to those contracts of the Mortgagor
  - (i) relating to the ownership, operation or maintenance of any generation, transmission or distribution facility owned, whether solely or jointly, by the Mortgagor,
  - (ii) for the purchase of electric power and energy by the Mortgagor and having an original term in excess of 3 years,
  - (iii) for the sale of electric power and energy by the Mortgagor and having an original term in excess of 3 years, and
  - (iv) for the transmission of electric power and energy by or on behalf of the Mortgagor and having an original term in excess of 3 years, including in respect of any of the foregoing, any amendments, supplements and replacements thereto;
- D. all the property, rights, privileges, allowances and franchises particularly described in the annexed Schedule "B" are hereby made a part of, and deemed to be described in, this Granting Clause as fully as if set forth in this Granting Clause at length; and

ALSO ALL OTHER PROPERTY, real estate, lands, easements, servitudes, licenses, permits, allowances, consents, franchises, privileges, rights of way and other rights in or relating to real estate or the occupancy of the same; all power sites, storage rights, water rights, water locations, water appropriations, ditches, flumes, reservoirs, reservoir sites, canals, raceways, waterways, dams, dam sites, aqueducts, and all other rights or means for appropriating, conveying, storing and supplying water; all rights of way and roads; all plants for the generation of electric and other forms of energy (whether now known or hereafter developed) by steam, water, sunlight, chemical processes and/or (without limitation) all other sources of power (whether now known or hereafter developed); all power houses, gas plants, street lighting systems, standards and other equipment incidental thereto; all telephone, radio, television and other communications, image and data transmission systems, air conditioning systems and equipment incidental thereto, water wheels, waterworks, water systems, steam and hot water plants, substations, lines, service and supply systems, bridges, culverts, tracks, ice or refrigeration plants and equipment, offices, buildings and other structures and the equipment thereto, all machinery, engines, boilers, dynamos, turbines, electric, gas and other machines, prime movers, regulators, meters, transformers, generators (including, but not limited to, engine-driven generators and turbo generator units), motors, electrical, gas and mechanical appliances, conduits, cables, water, steam, gas or other pipes, gas mains and pipes, service pipes, fittings, valves and connections, pole and transmission lines, towers, overhead conductors and devices, underground conduits, underground conductors and devices, wires, cables, tools, implements, apparatus, storage battery equipment, and all other fixtures and personalty; all municipal and other franchises, consents, certificates or permits; all emissions allowances; all lines for the transmission and distribution of electric current and other forms of energy, gas, steam, water or communications, images and data for any purpose including towers, poles, wires, cables, pipes, conduits, ducts and all apparatus for use in connection therewith, and (except as hereinbefore or hereinafter expressly excepted) all the right, title and interest of the Mortgagor in and to all other property of any kind or nature appertaining to and/or used and/or occupied and/or employed in connection with any property hereinbefore described, but in all circumstances excluding Excepted Property;

### **GRANTING CLAUSE SECOND**

All other property, real, personal or mixed, of whatever kind and description and wheresoever situated, including without limitation goods, accounts, money held in a trust account pursuant hereto or to a Loan Agreement, and general intangibles now owned or which may be hereafter acquired by the Mortgagor, but excluding Excepted Property, now owned or which may be hereafter acquired by the Mortgagor, it being the intention hereof that all property, rights, privileges, allowances and franchisees now owned by the Mortgagor or acquired by the Mortgagor after the date hereof (other than Excepted Property) shall be as fully embraced within and subjected to the lien hereof as if such property were specifically described herein.

### **GRANTING CLAUSE THIRD**

Also any Excepted Property that may, from time to time hereafter, by delivery or by writing of any kind, be subjected to the lien hereof by the Mortgagor or by anyone in its behalf; and any Mortgagee is hereby authorized to receive the same at any time as additional security hereunder for the benefit of all the Mortgagees. Such subjection to the lien hereof of any Excepted Property as additional security may be made subject to any reservations, limitations or conditions which shall be set forth in a written instrument executed by the Mortgagor or the person so acting in its behalf or by such Mortgagee respecting the use and disposition of such property or the proceeds thereof.

### **GRANTING CLAUSE FOURTH**

Together with (subject to the rights of the Mortgagor set forth on Section 5.01) all and singular the tenements, hereditaments and appurtenances belonging or in anywise appertaining to the aforesaid property or any part thereof, with the reversion and reversions, remainder and remainders and all the tolls, earnings, rents, issues, profits, revenues and other income, products and proceeds of the property subjected or required to be subjected to the lien of this Mortgage, and all other property of any nature appertaining to any of the plants, systems, business or operations of the Mortgagor, whether or not affixed to the realty, used in the operation of any of the premises or plants or the Utility System, or otherwise, which are now owned or acquired by the Mortgagor, and all the estate, right, title and interest of every nature whatsoever, at law as well as in equity, of the Mortgagor in and to the same and every part thereof (other than Excepted Property with respect to any of the foregoing).

### **EXCEPTED PROPERTY**

There is, however, expressly excepted and excluded from the lien and operation of this Mortgage the following described property of the Mortgagor, now owned or hereafter acquired (herein sometimes referred to as "Excepted Property"):

- A. all shares of stock, securities or other interests of the Mortgagor in the National Rural Utilities Cooperative Finance Corporation, CoBank, ACB, its predecessors in interest and the St. Paul Bank for Cooperatives other than any stock, securities or other interests that are specifically described in Subclause D of Granting Clause First as being subjected to the lien hereof;
- B. all rolling stock (except mobile substations), automobiles, buses, trucks, truck cranes, tractors, trailers and similar vehicles and movable equipment, and all tools, accessories and supplies used in connection with any of the foregoing;

- C. all vessels, boats, ships, barges and other marine equipment, all airplanes, airplane engines and other flight equipment, and all tools, accessories and supplies used in connection with any of the foregoing;
- D. all office furniture, equipment and supplies that is not data processing, accounting or other computer equipment or software;
- E. all leasehold interests for office purposes;
- F. all leasehold interests of the Mortgagor under leases for an original term (including any period for which the Mortgagor shall have a right of renewal) of less than five (5) years;
- G. all timber and crops (both growing and harvested) and all coal, ore, gas, oil and other minerals (both in place or severed);
- H. the last day of the term of each leasehold estate (oral or written) and any agreement therefor, now or hereafter enjoyed by the Mortgagor and whether falling within a general or specific description of property herein: PROVIDED, HOWEVER, that the Mortgagor covenants and agrees that it will hold each such last day in trust for the use and benefit of all of the Mortgagees and Noteholders and that it will dispose of each such last day from time to time in accordance with such written order as the Mortgagee in its discretion may give;
- I. all permits, licenses, franchises, contracts, agreements, contract rights and other rights not specifically subjected or required to be subjected to the lien hereof by the express provisions of this Mortgage, whether now owned or hereafter acquired by the Mortgagor, which by their terms or by reason of applicable law would become void or voidable if mortgaged or pledged hereunder by the Mortgagor, or which cannot be granted, conveyed, mortgaged, transferred or assigned by this Mortgage without the consent of other parties whose consent has been withheld, or without subjecting any Mortgagee to a liability not otherwise contemplated by the provisions of this Mortgage, or which otherwise may not be, hereby lawfully and effectively granted, conveyed, mortgaged, transferred and assigned by the Mortgagor; and
- J. the property identified in Schedule "C" hereto.

PROVIDED, HOWEVER, that (I) if, upon the occurrence of an Event of Default, any Mortgagee, or any receiver appointed pursuant to statutory provision or order of court, shall have entered into possession of all or substantially all of the Mortgaged Property, all the Excepted Property described or referred to in the foregoing Subdivisions A through H, inclusive, then owned or thereafter acquired by the Mortgagor shall immediately, and, in the case of any Excepted Property described or referred to in Subdivisions I through J, inclusive, upon demand of any Mortgagee or such receiver, become subject to the lien hereof to the extent permitted by law, and any Mortgagee or such receiver may, to the extent permitted by law, at the same time likewise take possession thereof, and (ii) whenever all Events of Default shall have been cured and the possession of all or substantially all of the Mortgaged Property shall have been restored to the Mortgagor, such Excepted Property shall again be excepted and excluded from the lien hereof to the extent and otherwise as hereinabove set forth.

However, pursuant to Granting Clause Third, the Mortgagor may subject to the lien of this Mortgage any Excepted Property, whereupon the same shall cease to be Excepted Property.

### **HABENDUM**

TO HAVE AND TO HOLD all said property, rights, privileges and franchises of every kind and description, real, personal or mixed, hereby and hereafter (by supplemental mortgage or otherwise) granted, bargained, sold, aliened, remised, released, conveyed, assigned, transferred, mortgaged, encumbered, hypothecated, pledged, set over, confirmed, or subjected to a continuing security interest and lien as aforesaid, together with all the

appurtenances thereto appertaining (said properties, rights, privileges and franchises, including any cash and securities hereafter deposited with any Mortgagee ((other than any such cash, if any, which is specifically stated herein not to be deemed part of the Mortgaged Property)), being herein collectively called the "Mortgaged Property") unto the Mortgagees and the respective assigns of the Mortgagees forever, to secure equally and ratably the payment of the principal of (and premium, if any) and interest on the Notes, according to their terms, without preference, priority or distinction as to interest or principal (except as otherwise specifically provided herein) or as to lien or otherwise of any Note over any other Note by reason of the priority in time of the execution, delivery or maturity thereof or of the assignment or negotiation thereof, or otherwise, and to secure the due performance of all of the covenants, agreements and provisions herein and in the Loan Agreements contained, and for the uses and purposes and upon the terms, conditions, provisos and agreements hereinafter expressed and declared.

SUBJECT, HOWEVER, to Permitted Encumbrances (as defined in Section 1.01).

## ARTICLE I

### DEFINITIONS & OTHER PROVISIONS OF GENERAL APPLICATION

#### Section 1.01. Definitions.

In addition to the terms defined elsewhere in this Mortgage, the terms defined in this Article I shall have the meanings specified herein and under the UCC, unless the context clearly requires otherwise. The terms defined herein include the plural as well as the singular and the singular as well as the plural.

**Accounting Requirements** shall mean the requirements of any system of accounts prescribed by RUS so long as the Government is the holder, insurer or guarantor of any Notes, or, in the absence thereof, the requirements of generally accepted accounting principles applicable to businesses similar to that of the Mortgagor.

**Additional Notes** shall mean any Government Notes issued by the Mortgagor to the Government and any Notes issued by the Mortgagor to any other lender, in either case pursuant to Article II of this Mortgage, including any refunding, renewal, or substitute Notes or Government Notes which may from time to time be executed and delivered by the Mortgagor pursuant to the terms of Article II.

**Board** shall mean either the Board of Directors or the Board of Trustees, as the case may be, of the Mortgagor.

**Business Day** shall mean any day that the Government is open for business.

**Debt Service Coverage Ratio ("DSC")** shall mean the ratio determined as follows: for each calendar year add

- (i) Patronage Capital or Margins of the Mortgagor,
- (ii) Interest Expense on Total Long Term Debt of the Mortgagor (as computed in accordance with the principles set forth in the definition of TIER) and
- (iii) Depreciation and Amortization Expense of the Mortgagor, and divide the total so obtained by an amount equal to the sum of all payments of principal and interest required to be made on account of Total Long-Term Debt during such calendar year

increasing said sum by any addition to interest expense on account of Restricted Rentals as computed with respect to the Times Interest Earned Ratio herein.

**Depreciation and Amortization Expense** shall mean an amount constituting the depreciation and amortization of the Mortgagor as computed pursuant to Accounting Requirements.

**Electric System** shall mean, and shall be broadly construed to encompass and include, all of the Mortgagor's interests in all electric production, transmission, distribution, conservation, load management, general plant and other related facilities, equipment or property and in any mine, well, pipeline, plant, structure or other facility for the development, production, manufacture, storage, fabrication or processing of fossil, nuclear or other fuel of any kind or in any facility or rights with respect to the supply of water, in each case for use, in whole or in major part, in any of the Mortgagor's generating plants, now existing or hereafter acquired by lease, contract, purchase or otherwise or constructed by the Mortgagor, including any interest or participation of the Mortgagor in any such facilities or any rights to the output or capacity thereof, together with all additions, betterments, extensions and improvements to such Electric System or any part thereof hereafter made and together with all lands, easements and rights-of-way of the Mortgagor and all other works, property or structures of the Mortgagor and contract rights and other tangible and intangible assets of the Mortgagor used or useful in connection with or related to such Electric System, including without limitation a contract right or other contractual arrangement referred to in Granting Clause First, Subclause C, but excluding any Excepted Property.

**Environmental Law and Environmental Laws** shall mean all federal, state, and local laws, regulations, and requirements related to protection of human health or the environment, including but not limited to the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (42 U.S.C. 9601 et seq.), the Resource Conservation and Recovery Act (42 U.S.C. 6901 et seq.), the Clean Water Act (33 U.S.C. 1251 et seq.) and the Clean Air Act (42 U.S.C. 7401 et seq.), and any amendments and implementing regulations of such acts.

**Equity** shall mean the total margins and equities computed pursuant to Accounting Requirements, but excluding any Regulatory Created Assets.

**Event of Default** shall have the meaning specified in Section 4.01 hereof.

**Excepted Property** shall have the meaning stated in the Granting Clauses.

**Government** shall mean the United States of America acting by and through the Administrator of RUS or REA and shall include its successors and assigns.

**Government Notes** shall mean the Original Notes, and any Additional Notes, issued by the Mortgagor to the Government, or guaranteed or insured as to payment by the Government.

**Independent** shall mean when used with respect to any specified person or entity means such a person or entity who (1) is in fact independent, (2) does not have any direct financial interest or any material indirect financial interest in the Mortgagor or in any affiliate of the Mortgagor and (3) is not connected with the Mortgagor as an officer, employee, promoter, underwriter, trustee, partner, director or person performing similar functions.

**Interest Expense** shall mean an amount constituting the interest expense of the Mortgagor as computed pursuant to Accounting Requirements.



**Lien** shall mean any statutory or common law or non-consensual mortgage, pledge, security interest, encumbrance, lien, right of set off, claim or charge of any kind, including, without limitation, any conditional sale or other title retention transaction, any lease transaction in the nature thereof and any secured transaction under the UCC.

**Loan Agreement** shall mean any agreement executed by and between the Mortgagor and the Government or any other lender in connection with the execution and delivery of any Notes secured hereby.

**Long-Term Debt** shall mean any amount included in Total Long-Term Debt pursuant to Accounting Requirements.

**Long-Term Lease** shall mean a lease having an unexpired term (taking into account terms of renewal at the option of the lessor, whether or not such lease has previously been renewed) of more than 12 months.

**Margins** shall mean the sum of amounts recorded as operating margins and non-operating margins as computed in accordance with Accounting Requirements.

**Maximum Debt Limit**, if any, shall mean the amount more particularly described in Schedule "A" hereof.

**Mortgage** shall mean this Restated Mortgage and Security Agreement, including any amendments or supplements thereto from time to time.

**Mortgaged Property** shall have the meaning specified as stated in the Habendum to the Granting Clauses.

**Mortgagee or Mortgagees** shall mean the parties identified in the first paragraph of this instrument as the Mortgagees, as well as any and all other entities that become a Mortgagee pursuant to Article II of this Mortgage by entering into a supplemental mortgage in accordance with Section 2.04 of Article II hereof. The term also includes in all cases the successors and assigns of any Mortgagee.

**Net Utility Plant** shall mean the amount constituting the total utility plant of the Mortgagor less depreciation computed in accordance with Accounting Requirements.

**Note or Notes** shall mean one or more of the Government Notes, and any other Notes which may, from time to time, be secured under this Mortgage.

**Noteholder or Noteholders** shall mean one or more of the holders of Notes secured by this Mortgage; PROVIDED, however, that in the case of any Notes that have been guaranteed or insured as to payment by the Government, as to such Notes Noteholder or Noteholders shall mean the Government, exclusively, regardless of whether such notes are in the possession of the Government.

**Original Mortgage** means the instrument(s) identified as such in Schedule "A" hereof.

**Original Notes** shall mean the Notes listed on Schedule "A" hereto as such, such Notes being instruments evidencing outstanding indebtedness of the Mortgagor (i) to the Government (including indebtedness which has been issued by the Mortgagor to a third party and guaranteed

or insured as to payment by the Government) and (ii) to each other Mortgagee on the date of this Mortgage.

**Outstanding Notes** shall mean as of the date of determination, (i) all Notes theretofore issued, executed and delivered to any Mortgagee and (ii) any Notes guaranteed or insured as to payment by the Government, except (a) Notes referred to in clause (i) or (ii) for which the principal and interest have been fully paid and which have been canceled by the Noteholder, and (b) Notes the payment for which has been provided for pursuant to Section 5.03.

**Permitted Debt** shall have the meaning specified in Section 3.08.

**Permitted Encumbrances** shall mean:

- (1) as to the property specifically described in Granting Clause First, the restrictions, exceptions, reservations, conditions, limitations, interests and other matters which are set forth or referred to in such descriptions and each of which fits one or more of the clauses of this definition, PROVIDED, such matters do not in the aggregate materially detract from the value of the Mortgaged Property taken as a whole and do not materially impair the use of such property for the purposes for which it is held by the Mortgagor;
- (2) liens for taxes, assessments and other governmental charges which are not delinquent;
- (3) liens for taxes, assessments and other governmental charges already delinquent which are currently being contested in good faith by appropriate proceedings; PROVIDED the Mortgagor shall have set aside on its books adequate reserves with respect thereto;
- (4) mechanics', workmen's, repairmen's, materialmen's, warehousemen's and carriers' liens and other similar liens arising in the ordinary course of business for charges which are not delinquent, or which are being contested in good faith and have not proceeded to judgment; PROVIDED the Mortgagor shall have set aside on its books adequate reserves with respect thereto;
- (5) liens in respect of judgments or awards with respect to which the Mortgagor shall in good faith currently be prosecuting an appeal or proceedings for review and with respect to which the Mortgagor shall have secured a stay of execution pending such appeal or proceedings for review; PROVIDED the Mortgagor shall have set aside on its books adequate reserves with respect thereto;
- (6) easements and similar rights granted by the Mortgagor over or in respect of any Mortgaged Property, PROVIDED that in the opinion of the Board or a duly authorized officer of the Mortgagor such grant will not impair the usefulness of such property in the conduct of the Mortgagor's business and will not be prejudicial to the interests of the Mortgagees, and similar rights granted by any predecessor in title of the Mortgagor;
- (7) easements, leases, reservations or other rights of others in any property of the Mortgagor for streets, roads, bridges, pipes, pipe lines, railroads, electric transmission and distribution lines, telegraph and telephone lines, the removal of oil, gas, coal or other minerals and other similar purposes, flood rights, river control and development rights, sewage and drainage rights, restrictions against pollution and zoning laws and minor defects and irregularities in the record evidence of title, PROVIDED that such easements, leases, reservations, rights, restrictions, laws, defects and irregularities do not materially affect the marketability of title to such property and do not in the aggregate materially impair the use of the Mortgaged Property taken as a whole for the purposes for which it is held by the Mortgagor;

- (8) liens upon lands over which easements or rights of way are acquired by the Mortgagor for any of the purposes specified in Clause (7) of this definition, securing indebtedness neither created, assumed nor guaranteed by the Mortgagor nor on account of which it customarily pays interest, which liens do not materially impair the use of such easements or rights of way for the purposes for which they are held by the Mortgagor;
- (9) leases existing at the date of this instrument affecting property owned by the Mortgagor at said date which have been previously disclosed to the Mortgagees in writing and leases for a term of not more than two years (including any extensions or renewals) affecting property acquired by the Mortgagor after said date;
- (10) terminable or short term leases or permits for occupancy, which leases or permits expressly grant to the Mortgagor the right to terminate them at any time on not more than six months' notice and which occupancy does not interfere with the operation of the business of the Mortgagor;
- (11) any lien or privilege vested in any lessor, licensor or permittor for rent to become due or for other obligations or acts to be performed, the payment of which rent or performance of which other obligations or acts is required under leases, subleases, licenses or permits, so long as the payment of such rent or the performance of such other obligations or acts is not delinquent;
- (12) liens or privileges of any employees of the Mortgagor for salary or wages earned but not yet payable;
- (13) the burdens of any law or governmental regulation or permit requiring the Mortgagor to maintain certain facilities or perform certain acts as a condition of its occupancy of or interference with any public lands or any river or stream or navigable waters;
- (14) any irregularities in or deficiencies of title to any rights-of-way for pipe lines, telephone lines, telegraph lines, power lines or appurtenances thereto, or other improvements thereon, and to any real estate used or to be used primarily for right-of-way purposes, PROVIDED that in the opinion of counsel for the Mortgagor, the Mortgagor shall have obtained from the apparent owner of the lands or estates therein covered by any such right-of-way a sufficient right, by the terms of the instrument granting such right-of-way, to the use thereof for the construction, operation or maintenance of the lines, appurtenances or improvements for which the same are used or are to be used, or PROVIDED that in the opinion of counsel for the Mortgagor, the Mortgagor has power under eminent domain, or similar statutes, to remove such irregularities or deficiencies;
- (15) rights reserved to, or vested in, any municipality or governmental or other public authority to control or regulate any property of the Mortgagor, or to use such property in any manner, which rights do not materially impair the use of such property, for the purposes for which it is held by the Mortgagor;
- (16) any obligations or duties, affecting the property of the Mortgagor, to any municipality or governmental or other public authority with respect to any franchise, grant, license or permit;
- (17) any right which any municipal or governmental authority may have by virtue of any franchise, license, contract or statute to purchase, or designate a purchaser of or order the sale of, any property of the Mortgagor upon payment of cash or reasonable compensation therefor or to terminate any franchise, license or other rights or to regulate the property and business of the Mortgagor; PROVIDED, HOWEVER, that nothing in this clause 17 is intended to waive any claim or rights that the Government may otherwise have under Federal laws;

- (18) as to properties of other operating electric companies acquired after the date of this Mortgage by the Mortgagor as permitted by Section 3.10 hereof, reservations and other matters as to which such properties may be subject as more fully set forth in such Section;
- (19) any lien required by law or governmental regulations as a condition to the transaction of any business or the exercise of any privilege or license, or to enable the Mortgagor to maintain self-insurance or to participate in any fund established to cover any insurance risks or in connection with workmen's compensation, unemployment insurance, old age pensions or other social security, or to share in the privileges or benefits required for companies participating in such arrangements; PROVIDED, HOWEVER, that nothing in this clause 19 is intended to waive any claim or rights that the Government may otherwise have under Federal laws;
- (20) liens arising out of any defeased mortgage or indenture of the Mortgagor;
- (21) the undivided interest of other owners, and liens on such undivided interests, in property owned jointly with the Mortgagor as well as the rights of such owners to such property pursuant to the ownership contracts;
- (22) any lien or privilege vested in any lessor, licensor or permittor for rent to become due or for other obligations or acts to be performed, the payment of which rent or the performance of which other obligations or acts is required under leases, subleases, licenses or permits, so long as the payment of such rent or the performance of such other obligations or acts is not delinquent;
- (23) purchase money mortgages permitted by Section 3.08;
- (24) the Original Mortgage;
- (25) this Mortgage.

**Property Additions** shall mean Utility System property as to which the Mortgagor shall provide Title Evidence and which shall be (or, if retired, shall have been) subject to the lien of this Mortgage, which shall be properly chargeable to the Mortgagor's utility plant accounts under Accounting Requirements (including property constructed or acquired to replace retired property credited to such accounts) and which shall be:

- (1) acquired (including acquisition by merger, consolidation, conveyance or transfer) or constructed by the Mortgagor after the date hereof, including property in the process of construction, insofar as not reflected on the books of the Mortgagor with respect to periods on or prior to the date hereof, and
- (2) used or useful in the utility business of the Mortgagor conducted with the properties described in the Granting Clauses of this Mortgage, even though separate from and not physically connected with such properties.

"Property Additions" shall also include:

- (3) easements and rights-of-way that are useful for the conduct of the utility business of the Mortgagor, and
- (4) property located or constructed on, over or under public highways, rivers or other public property if the Mortgagor has the lawful right under permits, licenses or

franchises granted by a governmental body having jurisdiction in the premises or by the law of the State in which such property is located to maintain and operate such property for an unlimited, indeterminate or indefinite period or for the period, if any, specified in such permit, license or franchise or law and to remove such property at the expiration of the period covered by such permit, license or franchise or law, or if the terms of such permit, license, franchise or law require any public authority having the right to take over such property to pay fair consideration therefor.

"Property Additions" shall NOT include:

- (a) good will, going concern value, contracts, agreements, franchises, licenses or permits, whether acquired as such, separate and distinct from the property operated in connection therewith, or acquired as an incident thereto, or
- (b) any shares of stock or indebtedness or certificates or evidences of interest therein or other securities, or
- (c) any plant or system or other property in which the Mortgagor shall acquire only a leasehold interest, or any betterments, extensions, improvements or additions (other than movable physical personal property which the Mortgagor has the right to remove), of, upon or to any plant or system or other property in which the Mortgagor shall own only a leasehold interest unless (i) the term of the leasehold interest in the property to which such betterment, extension, improvement or addition relates shall extend for at least 75% of the useful life of such betterment, extension, improvement or addition and (ii) the lessor shall have agreed to give the Mortgagee reasonable notice and opportunity to cure any default by the Mortgagor under such lease and not to disturb any Mortgagee's possession of such leasehold estate in the event any Mortgagee succeeds to the Mortgagor's interest in such lease upon any Mortgagee's exercise of any remedies under this Mortgage so long as there is no default in the performance of the tenant's covenants contained therein, or
- (d) any property of the Mortgagor subject to the Permitted Encumbrance described in clause (23) of the definition thereof.

**Prudent Utility Practice** shall mean any of the practices, methods and acts which, in the exercise of reasonable judgment, in light of the facts, including, but not limited to, the practices, methods and acts engaged in or approved by a significant portion of the electric utility industry prior thereto, known at the time the decision was made, would have been expected to accomplish the desired result consistent with cost-effectiveness, reliability, safety and expedition. It is recognized that Prudent Utility Practice is not intended to be limited to optimum practice, method or act to the exclusion of all others, but rather is a spectrum of possible practices, methods or acts which could have been expected to accomplish the desired result at the lowest reasonable cost consistent with cost-effectiveness, reliability, safety and expedition.

**REA** shall mean the Rural Electrification Administration of the United States Department of Agriculture, the predecessor of RUS.

**Regulatory Created Assets** shall mean the sum of any amounts properly recordable as unrecovered plant and regulatory study costs or as other regulatory assets, pursuant to Accounting Requirements.

**Restricted Rentals** shall mean all rentals required to be paid under finance leases and charged to income, exclusive of any amounts paid under any such lease (whether or not designated therein as rental or additional rental) for maintenance or repairs, insurance, taxes, assessments, water rates or similar charges. For the purpose of this definition the term "finance lease" shall mean any lease having a rental term (including the term for which such lease may be renewed or extended at the option of the lessee) in excess of 3 years and covering property having an initial cost in excess of \$250,000 other than aircraft, ships, barges, automobiles, trucks, trailers, rolling stock and vehicles; office, garage and warehouse space; office equipment and computers.

**RUS** shall mean the Rural Utilities Service, an agency of the United States Department of Agriculture, or if at any time after the execution of this Mortgage RUS is not existing and performing the duties of administering a program of rural electrification as currently assigned to it, then the entity performing such duties at such time.

**Security Interest** shall mean any assignment, transfer, mortgage, hypothecation or pledge.

**Subordinated Indebtedness** shall mean secured indebtedness of the Mortgagor, payment of which shall be subordinated to the prior payment of the Notes in accordance with the provisions of Section 3.08 hereof by subordination agreement in form and substance satisfactory to each Mortgagee which approval will not be unreasonably withheld.

**Supplemental Mortgage** shall mean an instrument of the type described in Section 2.04.

**Times Interest Earned Ratio ("TIER")** shall mean the ratio determined as follows: for each calendar year: add (i) patronage capital or margins of the Mortgagor and (ii) Interest Expense on Total Long-Term Debt of the Mortgagor and divide the total so obtained by Interest Expense on Total Long-Term Debt of the Mortgagor, provided, however, that in computing Interest Expense on Total Long-Term Debt, there shall be added, to the extent not otherwise included, an amount equal to 33-1/3% of the excess of Restricted Rentals paid by the Mortgagor over 2% of the Mortgagor's Equity.

**Title Evidence** shall mean with respect to any real property:

- (1) an opinion of counsel to the effect that the Mortgagor has title, whether fairly deducible of record or based upon prescriptive rights (or, as to personal property, based on such evidence as counsel shall determine to be sufficient), as in the opinion of counsel is satisfactory for the use thereof in connection with the operations of the Mortgagor, and counsel in giving such opinion may disregard any irregularity or deficiency in the record evidence of title which, in the opinion of such counsel, can be cured by proceedings within the power of the Mortgagor or does not substantially impair the usefulness of such property for the purpose of the Mortgagor and may base such opinion upon counsel's own investigation or upon affidavits, certificates, abstracts of title, statements or investigations made by persons in whom such counsel has confidence or upon examination of a certificate or guaranty of title or policy of title insurance in which counsel has confidence; or
- (2) a mortgagee's policy of title insurance in the amount of the cost to the Mortgagor of the land included in Property Additions, as such cost is determined by the Mortgagor in accordance with the Accounting Requirements, issued in favor of the Mortgagees by an entity authorized to insure title in the states where the subject property is located, showing the Mortgagor as the owner of the subject property and insuring the lien of this

Mortgage; and with respect to any personal property a certificate of the general manager or other duly authorized officer that the Mortgagor lawfully owns and is possessed of such property.

**Total Assets** shall mean an amount constituting total assets of the Mortgagor as computed pursuant to Accounting Requirements, but excluding any Regulatory Created Assets.

**Total Long-Term Debt** shall mean the total outstanding long-term debt of the Mortgagor as computed pursuant to Accounting Requirements.

**Total Utility Plant** shall mean the total of all property properly recorded in the utility plant accounts of the Mortgagor, pursuant to Accounting Requirements.

**Uniform Commercial Code or UCC** shall mean the UCC of the state referred to in Section 1.04, and if Mortgaged Property is located in a state other than that state, then as to such Mortgaged Property UCC refers to the UCC in effect in the state where such property is located.

**Utility System** shall mean the Electric System and all of the Mortgagor's interest in community infrastructure located substantially within its electric service territory, namely water and waste systems, solid waste disposal facilities, telecommunications and other electronic communications systems, and natural gas distribution systems.

**Section 1.02. General Rules of Construction:**

- a. Accounting terms not defined in Section 1.01 are used in this Mortgage in their ordinary sense and any computations relating to such terms shall be computed in accordance with the Accounting Requirements.
- b. Any reference to "directors" or "board of directors" shall be deemed to mean "trustees" or "board of trustees," as the case may be.

**Section 1.03. Special Rules of Construction if RUS is a Mortgagee:**

During any period that RUS is a Mortgagee, the following additional provisions shall apply:

- a. In the case of any Notes that have been guaranteed or insured as to payment by RUS, as to such Notes RUS shall be considered to be the Noteholder, exclusively, regardless of whether such Notes are in the possession of RUS.
- b. In the case of any prior approval rights conferred upon RUS by Federal statutes, including (without limitation) Section 7 of the Rural Electrification Act of 1936, as amended, with respect to the sale or disposition of property, rights, or franchises of the Mortgagor, all such statutory rights are reserved except to the extent that they are expressly modified or waived in this Mortgage.

**Section 1.04. Governing Law:**

This Mortgage shall be construed in and governed by Federal law to the extent applicable, and otherwise by the laws of the state listed on Schedule "A" hereto.

**Section 1.05 Notices:**

All demands, notices, reports, approvals, designations, or directions required or permitted to be given hereunder shall be in writing and shall be deemed to be properly given if sent by registered or certified mail, postage prepaid, or delivered by hand, or sent by facsimile transmission, receipt confirmed, addressed to the proper party or parties at the addresses listed on Schedule "A" hereto, and as to any other person, firm, corporation or governmental body or agency having an interest herein by reason of being a Mortgagee, at the last address designated by such person, firm, corporation, governmental body or agency to the Mortgagor and the other Mortgagees. Any such party may from time to time designate to each other a new address to which demands, notices, reports, approvals, designations or directions may be addressed, and from and after any such designation the address designated shall be deemed to be the address of such party in lieu of the address given above.

**ARTICLE II**

**ADDITIONAL NOTES**

**Section 2.01. Additional Notes:**

- (a) Without the prior consent of any Mortgagee or any Noteholder, the Mortgagor may issue Additional Notes to the Government or to another lender or lenders for the purpose of acquiring, procuring or constructing new or replacement Eligible Property Additions and such Additional Notes will thereupon be secured equally and ratably with the Notes if each of the following requirements are satisfied:
  - (1) As evidenced by a certificate of an Independent certified public accountant sent to each Mortgagee on or before the first advance of proceeds from such Additional Notes:
    - (i) The Mortgagor shall have achieved for each of the two calendar years immediately preceding the issuance of such Additional Notes, a TIER of not less than 1.5 and a DSC of not less than 1.25;
    - (ii) After taking into account the effect of such Additional Notes on the Total Long Term Debt of the Mortgagor, the ratio of the Mortgagor's Net Utility Plant to its Total Long Term Debt shall be greater than or equal to 1.0 on a pro forma basis;
    - (iii) After taking into account the effect of such Additional Notes on the Total Assets of such Mortgagor, the Mortgagor shall have Equity greater than or equal to 27 percent of Total Assets on a pro forma basis; and
    - (iv) The sum of the aggregate principal amount of such Additional Notes (if any) that are not related to the Electric System if added to the aggregate outstanding principal amount of all the existing Notes (if any) that are not related to the Electric System will not exceed 30% of the Mortgagor's Equity on a pro forma basis.



- (2) No Event of Default has occurred and is continuing hereunder, or any event which with the giving of notice or lapse of time or both would become an Event of Default has occurred and is continuing.
  - (3) The Eligible Property Additions being constructed, acquired, procured or replaced are part of the Mortgagor's Utility System.
  - (4) The Mortgagor's general manager or other duly authorized officer shall send to each of the Mortgagees a certificate in substantially the form attached hereto as Exhibit A on or before the date of the first advance of proceeds from such Additional Notes.
- (b) For purposes of this section:
- (1) "Eligible Property Additions" shall mean Property Additions acquired or whose construction was completed not more than 5 years prior to the issuance of the Additional Notes and Property Additions acquired or whose construction is started and/or completed not more than 4 years after issuance of the Additional Notes, but shall exclude any Property Additions financed by any other debt secured under the Mortgage at the time additional Notes are issued;
  - (2) Notes are considered to be "issued" on, and the date of "issuance" shall be, the date on which they are executed by the Mortgagor; and
  - (3) For purposes of calculating the pro forma ratios in subparagraphs (a)(1)(ii) and (iii), the values for Total Long Term Debt and Total Assets before debt issuance and the values for Equity and Net Utility Plant shall be the most recently available end-of-month figures preceding the issuance of the Additional Notes, but in no case for a month ending more than 180 days preceding such issuance.

**Section 2.02. Refunding or Refinancing Notes:**

The Mortgagor shall also have the right without the consent of any Mortgagee or any Noteholder to issue Additional Notes for the purpose of refunding or refinancing any Notes so long as the total amount of outstanding indebtedness evidenced by such Additional Note or Notes is not greater than 105% of the then outstanding principal balance of the Note or Notes being refunded or refinanced. PROVIDED, HOWEVER, that the Mortgagor may not exercise its rights under this Section if an Event of Default has occurred and is continuing, or any event which with the giving of notice or lapse of time or both would become an Event of Default has occurred and is continuing. On or before the first advance of proceeds from Additional Notes issued under this section, the Mortgagor shall notify each Mortgagee of the refunding or refinancing. Additional Notes issued pursuant to this Section 2.02 will thereupon be secured equally and ratably with the Notes.

**Section 2.03. Other Additional Notes.**

With the prior written consent of each Mortgagee, the Mortgagor may issue Additional Notes to the Government or any lender or lenders, which Notes will thereupon be secured equally and ratably with Notes without regard to whether any of the requirements of Sections 2.01 or 2.02 are satisfied.

**Section 2.04. Additional Lenders Entitled to the Benefit of This Mortgage:**

Without the prior consent of any Mortgagee or any Noteholder, each new lender designated as a payee in any Additional Notes issued by the Mortgagor pursuant to Section 2.01 or 2.02 of this Mortgage shall become a Mortgagee hereunder upon the execution and delivery by the Mortgagor and such lender of a supplemental mortgage hereto designating such lender as a Mortgagee hereunder. Such new lender shall be entitled to the benefits of this Mortgage without further act or deed. Each Mortgagee and each person or entity that becomes a lender pursuant to Section 2.01 or 2.02 of this Mortgage shall, upon the request of the Mortgagor to do so, execute and deliver a supplement to this Mortgage in substantially the form set forth in Section 2.05 to evidence the addition of such new lender as an additional Mortgagee entitled to the benefits of this Mortgage. The failure of any existing Mortgagee to enter into such supplemental mortgage shall not deprive the new lender of its rights under this Mortgage; provided that such additional indebtedness otherwise conforms in all respects with the requirements for issuing Additional Notes under this Mortgage.

**Section 2.05. Form of Supplemental Mortgage:**

- (a) The form of supplemental mortgage referred to in Section 2.04 is attached to this Mortgage as Exhibit B and hereby incorporated by reference as if set forth in full at this point.
- (b) In the event that the Mortgagor subsequently issues Additional Notes pursuant to Sections 2.01 or 2.02 to any existing Mortgagee and that Mortgagee desires further assurance that such Additional Notes will be secured by the lien of the Mortgage, an instrument substantially in the form of the supplemental mortgage attached as Exhibit B may be used.
- (c) In the event that the Mortgagor issues Additional Notes pursuant to Section 2.03 to either an existing Mortgagee or a new lender, in either case with the prior written consent of each Mortgagee, then an instrument substantially in the form of the supplemental mortgage attached as Exhibit B may also be used.

**ARTICLE III**

**PARTICULAR COVENANTS OF THE MORTGAGOR**

**Section 3.01. Payment of Debt Service on Notes:**

The Mortgagor will duly and punctually pay the principal, premium, if any, and interest on the Notes in accordance with the terms of the Notes, the Loan Agreements, this Mortgage and any Supplemental Mortgage authorizing such Notes.

**Section 3.02. Warranty of Title:**

- (a) At the time of the execution and delivery of this instrument, the Mortgagor has good and marketable title in fee simple to the real property specifically described in Granting Clause First as owned in fee and good and marketable title to the interests in real property specifically described in Granting Clause First, subject to no mortgage, lien, charge or encumbrance except as stated therein, and has full power and lawful authority to grant, bargain, sell, alien, remise, release, convey, assign, transfer, encumber,

mortgage, pledge, set over and confirm said real property and interests in real property in the manner and form aforesaid.

- (b) At the time of the execution and delivery of this instrument, the Mortgagor lawfully owns and is possessed of the personal property specifically described in Granting Clauses First and Second, subject to no mortgage, lien, charge or encumbrance except as stated therein, and has full power and lawful authority to mortgage, assign, transfer, deliver, pledge and grant a continuing security interest in said property and, including any proceeds thereof, in the manner and form aforesaid.
- (c) The Mortgagor hereby does and will forever warrant and defend the title to the property specifically described in Granting Clause First against the claims and demands of all persons whomsoever, except Permitted Encumbrances.

**Section 3.03. After-Acquired Property; Further Assurances; Recording:**

- (a) All property of every kind, other than Excepted Property, acquired by the Mortgagor after the date hereof, shall, immediately upon the acquisition thereof by the Mortgagor, and without any further mortgage, conveyance or assignment, become subject to the lien of this Mortgage; SUBJECT, HOWEVER, to Permitted Encumbrances and the exceptions, if any, to which all of the Mortgagees consent. Nevertheless, the Mortgagor will do, execute, acknowledge and deliver all and every such further acts, conveyances, mortgages, financing statements and assurances as any Mortgagee shall require for accomplishing the purposes of this Mortgage.
- (b) The Mortgagor will cause this Mortgage and all Supplemental Mortgages and other instruments of further assurance, including all financing statements covering security interests in personal property, to be promptly recorded, registered and filed, and will execute and file such financing statements and cause to be issued and filed such continuation statements, all in such manner and in such places as may be required by law fully to preserve and protect the rights of all of the Mortgagees and Noteholders hereunder to all property comprising the Mortgaged Property. The Mortgagor will furnish to each Mortgagee:
  - (1) promptly after the execution and delivery of this instrument and of each Supplemental Mortgage or other instrument of further assurance, an Opinion of Counsel stating that, in the opinion of such Counsel, this instrument and all such Supplemental Mortgages and other instruments of further assurance have been properly recorded, registered and filed to the extent necessary to make effective the lien intended to be created by this Mortgage, and reciting the details of such action or referring to prior Opinions of Counsel in which such details are given, and stating that all financing statements and continuation statements have been executed and filed that are necessary fully to preserve and protect the rights of all of the Mortgagees and Noteholders hereunder, or stating that, in the opinion of such Counsel, no such action is necessary to make the lien effective; and
  - (2) during the month of January in each year following the first anniversary of the date of this Mortgage, an Opinion of Counsel, dated on or about the date of delivery, either stating that, in the opinion of such Counsel, such action has been taken with respect to the recording, registering, filing, re-recording, re-registering and re-filing of this instrument and of all Supplemental Mortgages, financing statements, continuation statements or other instruments of further assurances as is necessary to maintain the

lien of this Mortgage (including the lien on any property acquired by the Mortgagor after the execution and delivery of this instrument and owned by the Mortgagor at the end of preceding calendar year) and reciting the details of such action or referring to prior Opinions of Counsel in which such details are given, and stating that all financing statements and continuation statements have been executed and filed that are necessary to fully preserve and protect the rights of all of the Mortgagees and Noteholders hereunder, or stating that, in the opinion of such Counsel, no such action is necessary to maintain such lien.

**Section 3.04. Environmental Requirements and Indemnity:**

- (a) The Mortgagor shall, with respect to all facilities which may be part of the Mortgaged Property, comply with all Environmental Laws.
- (b) The Mortgagor shall defend, indemnify, and hold harmless each Mortgagee, its successors and assigns, from and against any and all liabilities, losses, damages, costs, expenses (including but not limited to reasonable attorneys' fees and expenses), causes of actions, administrative proceedings, suits, claims, demands, or judgments of any nature arising out of or in connection with any matter related to the Mortgage Property and any Environmental Law, including but not limited to:
  - (1) the past, present, or future presence of any hazardous substance, contaminant, pollutant, or hazardous waste on or related to the Mortgaged Property;
  - (2) any failure at any time by the undersigned to comply with the terms of any order related to the Mortgaged Property and issued by any Federal, state, or municipal department or agency (other than RUS) exercising its authority to enforce any Environmental Law; and
  - (3) any lien or claim imposed under any Environmental Law related to clause (1).
- (c) Within 10 (ten) business days after receiving knowledge of any liability, losses, damages, costs, expenses (including but not limited to reasonable attorneys' fees and expenses), cause of action, administrative proceeding, suit, claim, demand, judgment, lien, reportable event including but not limited to the release of a hazardous substance, or potential or actual violation or non-compliance arising out of or in connection with the Mortgaged Property and any Environmental Law, the Mortgagor shall provide each Mortgagee with written notice of such matter. With respect to any matter upon which it has provided such notice, the Mortgagor shall immediately take any and all appropriate actions to remedy, cure, defend, or otherwise affirmatively respond to the matter.

**Section 3.05. Payment of Taxes:**

The Mortgagor will pay or cause to be paid as they become due and payable all taxes, assessments and other governmental charges lawfully levied or assessed or imposed upon the Mortgaged Property or any part thereof or upon any income therefrom, and also (to the extent that such payment will not be contrary to any applicable laws) all taxes, assessments and other governmental charges lawfully levied, assessed or imposed upon the lien or interest of the Noteholders or of the Mortgagees in the Mortgaged Property, so that (to the extent aforesaid) the lien of this Mortgage shall at all times be wholly preserved at the cost of the Mortgagor and without expense to the Mortgagees or the Noteholders; PROVIDED, HOWEVER, that the

Mortgagor shall not be required to pay and discharge or cause to be paid and discharged any such tax, assessment or governmental charge to the extent that the amount, applicability or validity thereof shall currently be contested in good faith by appropriate proceedings and the Mortgagor shall have established and shall maintain adequate reserves on its books for the payment of the same.

**Section 3.06. Authority to Execute and Deliver Notes, Loan Agreements and Mortgage; All Action Taken; Enforceable Obligations:**

The Mortgagor is authorized under its articles of incorporation and bylaws (or code of regulations) and all applicable laws and by corporate action to execute and deliver the Notes, any Additional Notes, the Loan Agreements and this Mortgage. The Notes, the Loan Agreements and this Mortgage are, and any Additional Notes and Loan Agreements when executed and delivered will be, the valid and enforceable obligations of the Mortgagor in accordance with their respective terms.

**Section 3.07. Restrictions on Further Encumbrances on Property:**

Except to secure Additional Notes, the Mortgagor will not, without the prior written consent of each Mortgagee, create or incur or suffer or permit to be created or incurred or to exist any Lien, charge, assignment, pledge or mortgage on any of the Mortgaged Property inferior to, prior to, or on a parity with the Lien of this Mortgage except for the Permitted Encumbrances. Subject to the provisions of Section 3.08, or unless approved by each of the Mortgagees, the Mortgagor will purchase all materials, equipment and replacements to be incorporated in or used in connection with the Mortgaged Property outright and not subject to any conditional sales agreement, chattel mortgage, bailment, lease or other agreement reserving to the seller any right, title or Lien.

**Section 3.08. Restrictions On Additional Permitted Debt:**

The Mortgagor shall not incur, assume, guarantee or otherwise become liable in respect of any debt for borrowed money and Restricted Rentals (including Subordinated Debt) other than the following: ("Permitted Debt")

- (1) Additional Notes issued in compliance with Article II hereof;
- (2) Purchase money indebtedness in non-Utility System property, in an amount not exceeding 10% of Net Utility Plant;
- (3) Restricted Rentals in an amount not to exceed 5% of Equity during any 12 consecutive calendar month period;
- (4) Unsecured lease obligations incurred in the ordinary course of business except Restricted Rentals;
- (5) Unsecured indebtedness for borrowed money;
- (6) Debt represented by dividends declared but not paid; and
- (7) Subordinated Indebtedness approved by each Mortgagee.

PROVIDED, However, that the Mortgagor may incur Permitted Debt without the consent of the Mortgagee only so long as there exists no Event of Default hereunder and there has been no

continuing occurrence which with the passage of time and giving of notice could become an Event of Default hereunder.

PROVIDED, FURTHER, by executing this Mortgage any consent of RUS that the Mortgagor would otherwise be required to obtain under this Section is hereby deemed to be given or waived by RUS by operation of law to the extent, but only to the extent, that to impose such a requirement of RUS consent would clearly violate existing Federal laws or government regulations.

**Section 3.09. Preservation of Corporate Existence and Franchises:**

The Mortgagor will, so long as any Outstanding Notes exist, take or cause to be taken all such action as from time to time may be necessary to preserve its corporate existence and to preserve and renew all franchises, rights of way, easements, permits, and licenses now or hereafter to be granted or upon it conferred the loss of which would have a material adverse affect on the Mortgagor's financial condition or business. The Mortgagor will comply with all laws, ordinances, regulations, orders, decrees and other legal requirements applicable to it or its property the violation of which could have a material adverse affect on the Mortgagor's financial condition or business.

**Section 3.10. Limitations on Consolidations and Mergers:**

The Mortgagor shall not, without the prior written approval of each Mortgagee, consolidate or merge with any other corporation or convey or transfer the Mortgaged Property substantially as an entirety unless:

- (1) such consolidation, merger, conveyance or transfer shall be on such terms as shall fully preserve the lien and security hereof and the rights and powers of the Mortgagees hereunder;
- (2) the entity formed by such consolidation or with which the Mortgagor is merged or the corporation which acquires by conveyance or transfer the Mortgaged Property substantially as an entirety shall execute and deliver to the Mortgagees a mortgage supplemental hereto in recordable form and containing an assumption by such successor entity of the due and punctual payment of the principal of and interest on all of the Outstanding Notes and the performance and observance of every covenant and condition of this Mortgage;
- (3) immediately after giving effect to such transaction, no default hereunder shall have occurred and be continuing;
- (4) the Mortgagor shall have delivered to the Mortgagees a certificate of its general manager or other officer, in form and substance satisfactory to each of the Mortgagees, which shall state that such consolidation, merger, conveyance or transfer and such supplemental mortgage comply with this subsection and that all conditions precedent herein provided for relating to such transaction have been complied with;
- (5) the Mortgagor shall have delivered to the Mortgagees an opinion of counsel in form and substance satisfactory to each of the Mortgagees; and

- (6) the entity formed by such consolidation or with which the Mortgagor is merged or the corporation which acquires by conveyance or transfer the Mortgaged Property substantially as an entirety shall be an entity -
  - (A) having Equity equal to at least 27% of its Total Assets on a pro forma basis after giving effect to such transaction.
  - (B) having a pro forma TIER of not less than 1.50 and a pro forma DSC of not less than 1.25 for each of the two preceding calendar years, and
  - (C) having Net Utility Plant equal to or greater than 1.0 times its Total Long-Term Debt on a pro forma basis. Upon any consolidation or merger or any conveyance or transfer of the Mortgaged Property substantially as an entirety in accordance with this subsection, the successor entity formed by such consolidation or with which the Mortgagor is merged or to which such conveyance or transfer is made shall succeed to, and be substituted for, and may exercise every right and power of, the Mortgagor under this Mortgage with the same effect as if such successor entity had been named as the Mortgagor herein.

**Section 3.11. Limitations on Transfers of Property:**

The Mortgagor may not, except as provided in Section 3.10 above, without the prior written approval of each Mortgagee, sell, lease or transfer any Mortgaged Property to any other person or entity (including any subsidiary or affiliate of the Mortgagor), unless

- (1) there exists no Event of Default or occurrence which with the passing of time and the giving of notice would be an Event of Default,
- (2) fair market value is obtained for such property,
- (3) the aggregate value of assets so sold, leased or transferred in any 12-month period is less than 10% of Net Utility Plant, and
- (4) the proceeds of such sale, lease or transfer, less ordinary and reasonable expenses incident to such transaction, are immediately
  - (i) applied as a prepayment of all Notes equally and ratably,
  - (ii) in the case of dispositions of equipment, materials or scrap, applied to the purchase of other property useful in the Mortgagor's utility business, not necessarily of the same kind as the property disposed of, which shall forthwith become subject to the Lien of the Mortgage, or
  - (iii) applied to the acquisition or construction of utility plant.

**Section 3.12. Maintenance of Mortgaged Property:**

- (a) So long as the Mortgagor holds title to the Mortgaged Property, the Mortgagor will at all times maintain and preserve the Mortgaged Property which is used or useful in the Mortgagor's business and each and every part and parcel thereof in good repair, working order and condition, ordinary wear and tear and acts of God excepted, and in compliance with Prudent Utility Practice and in compliance with all applicable laws,

regulations and orders, and will from time to time make all needed and proper repairs, renewals and replacements, and useful and proper alterations, additions, betterments and improvements, and will, subject to contingencies beyond its reasonable control, at all times use all reasonable diligence to furnish the consumers served by it through the Mortgaged Property, or any part thereof, with an adequate supply of electric power and energy. If any substantial part of the Mortgaged Property is leased by the Mortgagor to any other party, the lease agreement between the Mortgagor and the lessee shall obligate the lessee to comply with the provisions of subsections (a) and (b) of this Section in respect of the leased facilities and to permit the Mortgagor to operate the leased facilities in the event of any failure by the lessee to so comply.

- (b) If in the sole judgement of any Mortgagee, the Mortgaged Property is not being maintained and repaired in accordance with paragraph (a) of this section, such Mortgagee may send to the Mortgagor a written report of needed improvements and the Mortgagor will upon receipt of such written report promptly undertake to accomplish such improvements.
- (c) The Mortgagor further agrees that upon reasonable written request of any Mortgagee, which request together with the requests of any other Mortgagees shall be made no more frequently than once every three years, the Mortgagor will supply promptly to each Mortgagee a certification (hereinafter called the "Engineer's Certification"), in form satisfactory to the requestor, prepared by a professional engineer, who shall be satisfactory to the Mortgagees, as to the condition of the Mortgaged Property. If in the sole judgment of any Mortgagee the Engineer's Certification discloses the need for improvements to the condition of the Mortgaged Property or any other operations of the Mortgagor, such Mortgagee may send to the Mortgagor a written report of such improvements and the Mortgagor will upon receipt of such written report promptly undertake to accomplish such of these improvements as are required by such Mortgagee.

**Section 3.13. Insurance; Restoration of Damaged Mortgaged Property:**

- (a) The Mortgagor will take out, as the respective risks are incurred, and maintain the classes and amounts of insurance in conformance with generally accepted utility industry standards for such classes and amounts of coverages of utilities of the size and character of the Mortgagor and consistent with Prudent Utility Practice.
- (b) The foregoing insurance coverage shall be obtained by means of bond and policy forms approved by regulatory authorities having jurisdiction, and, with respect to insurance upon any part of the Mortgaged Property, shall provide that the insurance shall be payable to the Mortgagees as their interests may appear by means of the standard mortgagee clause without contribution. Each policy or other contract for such insurance shall contain an agreement by the insurer that, notwithstanding any right of cancellation reserved to such insurer, such policy or contract shall continue in force for at least 30 days after written notice to each Mortgagee of cancellation.
- (c) In the event of damage to or the destruction or loss of any portion of the Mortgaged Property which is used or useful in the Mortgagor's business and which shall be covered by insurance, unless each Mortgagee shall otherwise agree, the Mortgagor shall replace or restore such damaged, destroyed or lost portion so that such Mortgaged Property shall be in substantially the same condition as it was in prior to such damage, destruction or loss, and shall apply the proceeds of the insurance for that purpose. The Mortgagor



shall replace the lost portion of such Mortgaged Property or shall commence such restoration promptly after such damage, destruction or loss shall have occurred and shall complete such replacement or restoration as expeditiously as practicable, and shall pay or cause to be paid out of the proceeds of such insurance all costs and expenses in connection therewith.

- (d) Sums recovered under any policy or fidelity bond by the Mortgagor for a loss of funds advanced under the Notes or recovered by any Mortgagee or any Noteholder for any loss under such policy or bond shall, unless applied as provided in the preceding paragraph, be used to finance construction of utility plant secured or to be secured by this Mortgage, or unless otherwise directed by the Mortgagees, be applied to the prepayment of the Notes pro rata according to the unpaid principal amounts thereof (such prepayments to be applied to such Notes and installments thereof as may be designated by the respective Mortgagee at the time of any such prepayment), or be used to construct or acquire utility plant which will become part of the Mortgaged Property. At the request of any Mortgagee, the Mortgagor shall exercise such rights and remedies which they may have under such policy or fidelity bond and which may be designated by such Mortgagee, and the Mortgagor hereby irrevocably appoints each Mortgagee as its agent to exercise such rights and remedies under such policy or bond as such Mortgagee may choose, and the Mortgagor shall pay all costs and reasonable expenses incurred by the Mortgagee in connection with such exercise.

**Section 3.14. Mortgagee Right to Expend Money to Protect Mortgaged Property:**

The Mortgagor agrees that any Mortgagee from time to time hereunder may, in its sole discretion, after having given 5 Business days prior written notice to the Mortgagor, but shall not be obligated to, advance funds on behalf of the Mortgagor, in order to insure the Mortgagor's compliance with any covenant, warranty, representation or agreement of the Mortgagor made in or pursuant to this Mortgage or any of the Loan Agreements, to preserve or protect any right or interest of the Mortgagees in the Mortgaged Property or under or pursuant to this Mortgage or any of the Loan Agreements, including without limitation, the payment of any insurance premiums or taxes and the satisfaction or discharge of any judgment or any Lien upon the Mortgaged Property or other property or assets of the Mortgagor; provided, however, that the making of any such advance by or through any Mortgagee shall not constitute a waiver by any Mortgagee of any Event of Default with respect to which such advance is made nor relieve the Mortgagor of any such Event of Default. The Mortgagor shall pay to a Mortgagee upon demand all such advances made by such Mortgagee with interest thereon at a rate equal to that on the Note having the highest interest rate but in no event shall such rate be in excess of the maximum rate permitted by applicable law. All such advances shall be included in the obligations and secured by the security interest granted hereunder.

**Section 3.15. Time Extensions for Payment of Notes:**

Any Mortgagee may, at any time or times in succession without notice to or the consent of the Mortgagor, or any other Mortgagee, and upon such terms as such Mortgagee may prescribe, grant to any person, firm or corporation who shall have become obligated to pay all or any part of the principal of (and premium, if any) or interest on any Note held by or indebtedness owed to such Mortgagee or who may be affected by the lien hereby created, an extension of the time for the payment of such principal, (and premium, if any) or interest, and after any such extension the Mortgagor will remain liable for the payment of such Note or indebtedness to the same extent as though it had at the time of such extension consented thereto in writing.

**Section 3.16. Application of Proceeds from Condemnation:**

- (a) In the event that the Mortgaged Property or any part thereof, shall be taken under the power of eminent domain, all proceeds and avails therefrom may be used to finance construction of utility plant secured or to be secured by this Mortgage. Any proceeds not so used shall forthwith be applied by the Mortgagor: first, to the ratable payment of any indebtedness secured by this Mortgage other than principal of or interest on the Notes; second, to the ratable payment of interest which shall have accrued on the Notes and be unpaid; third, to the ratable payment of or on account of the unpaid principal of the Notes, to such installments thereof as may be designated by the respective Mortgagee at the time of any such payment; and fourth, the balance shall be paid to whomsoever shall be entitled thereto.
- (b) If any part of the Mortgaged Property shall be taken by eminent domain, each Mortgagee shall release the property so taken from the Mortgaged Property and shall be fully protected in so doing upon being furnished with:
  - (1) A certificate of a duly authorized officer of the Mortgagor requesting such release, describing the property to be released and stating that such property has been taken by eminent domain and that all conditions precedent herein provided or relating to such release have been complied with; and
  - (2) an opinion of counsel to the effect that such property has been lawfully taken by exercise of the right of eminent domain, that the award for such property so taken has become final and that all conditions precedent herein provided for relating to such release have been complied with.

**Section 3.17. Compliance with Loan Agreements; Notice of Amendments to and Defaults under Loan Agreements:**

The Mortgagor will observe and perform all of the material covenants, agreements, terms and conditions contained in any Loan Agreement entered into in connection with the issuance of any of the Notes, as from time to time amended. The Mortgagor will send promptly to each Mortgagee notice of any default by the Mortgagor under any Loan Agreement and notice of any amendment to any Loan Agreement. Upon request of any Mortgagee, the Mortgagor will furnish to such Mortgagee single copies of such Loan Agreements and amendments thereto as such Mortgagee may request.

**Section 3.18. Rights of Way, etc., Necessary in Business:**

The Mortgagor will use its best efforts to obtain all such rights of way, easements from landowners and releases from lienors as shall be necessary or advisable in the conduct of its business, and, if requested by any Mortgagee, deliver to such Mortgagee evidence satisfactory to such Mortgagee of the obtaining of such rights of way, easements or releases.

**Section 3.19. Limitations on Providing Free Electric Services:**

The Mortgagor will not furnish or supply or cause to be furnished or supplied any electric power, energy or capacity free of charge to any person, firm or corporation, public or private, and the Mortgagor will enforce the payment of any and all amounts owing to the Mortgagor by reason of the ownership and operation of the Utility System by discontinuing such use, output, capacity,

or service, or by filing suit therefor within 90 days after any such accounts are due, or by both such discontinuance and by filing suit.

**Section 3.20. Keeping Books; Inspection by Mortgagee:**

The Mortgagor will keep proper books, records and accounts, in which full and correct entries shall be made of all dealings or transactions of or in relation to the Notes and the Utility System, properties, business and affairs of the Mortgagor in accordance with the Accounting Requirements. The Mortgagor will at any and all times, upon the written request of any Mortgagee and at the expense of the Mortgagor, permit such Mortgagee by its representatives to inspect the Utility System and properties, books of account, records, reports and other papers of the Mortgagor and to take copies and extracts therefrom, and will afford and procure a reasonable opportunity to make any such inspection, and the Mortgagor will furnish to each Mortgagee any and all such information as such Mortgagee may request, with respect to the performance by the Mortgagor of its covenants under this Mortgage, the Notes and the Loan Agreements.

**Section 3.21. Maximum Debt Limit:**

The Notes at any one time secured by this Mortgage shall not in the aggregate principal amount exceed the Maximum Debt Limit.

**ARTICLE IV**

**EVENTS OF DEFAULT AND REMEDIES**

**Section 4.01. Events of Default:**

Each of the following shall be an "Event of Default" under this Mortgage:

- (a) default shall be made in the payment of any installment of or on account of interest on or principal of (or premium, if any associated with) any Note or Notes for more than five (5) Business Days after the same shall be required to be made;
- (b) default shall be made in the due observance or performance of any other of the covenants, conditions or agreements on the part of the Mortgagor, in any of the Notes, Loan Agreements or in this Mortgage, and such default shall continue for a period of thirty (30) days after written notice specifying such default and requiring the same to be remedied and stating that such notice is a "Notice of Default" hereunder shall have been given to the Mortgagor by any Mortgagee; PROVIDED, HOWEVER that in the case of a default on the terms of a Note or Loan Agreement of a particular Mortgagee, the "Notice of Default" required under this paragraph may only be given by that Mortgagee;
- (c) the Mortgagor shall file a petition in bankruptcy or be adjudicated a bankrupt or insolvent, or shall make an assignment for the benefit of its creditors, or shall consent to the appointment of a receiver of itself or of its property, or shall institute proceedings for its reorganization or proceedings instituted by others for its reorganization shall not be dismissed within sixty (60) days after the institution thereof;

- (d) a receiver or liquidator of the Mortgagor or of any substantial portion of its property shall be appointed and the order appointing such receiver or liquidator shall not be vacated within sixty (60) days after the entry thereof;
- (e) the Mortgagor shall forfeit or otherwise be deprived of its corporate charter or franchises, permits, easements, or licenses required to carry on any material portion of its business;
- (f) a final judgment for an amount of more than \$25,000 shall be entered against the Mortgagor and shall remain unsatisfied or without a stay in respect thereof for a period of sixty (60) days; or,
- (g) any material representation or warranty made by the Mortgagor herein, in the Loan Agreements or in any certificate or financial statement delivered hereunder or thereunder shall prove to be false or misleading in any material respect at the time made.

**Section 4.02. Acceleration of Maturity; Rescission and Annulment:**

- (a) If an Event of Default described in Section 4.01(a) has occurred and is continuing, any Mortgagee upon which such default has occurred may declare the principal of all its Notes secured hereunder to be due and payable immediately by a notice in writing to the Mortgagor and to the other Mortgagees (failure to provide said notice to any other Mortgagee shall not affect the validity of any acceleration of the Note or Notes by such Mortgagee), and upon such declaration, all unpaid principal (and premium, if any) and accrued interest so declared shall become due and payable immediately, anything contained herein or in any Note or Notes to the contrary notwithstanding.
- (b) If any other Event of Default shall have occurred and be continuing, any Mortgagee may declare the principal of all its Notes secured hereunder to be due and payable immediately by a notice in writing to the Mortgagor and to the other Mortgagees (failure to provide said notice to any other Mortgagee shall not affect the validity of any acceleration of the Note or Notes by such Mortgagee), and upon such declaration, all unpaid principal (and premium, if any) and accrued interest so declared shall become due and payable immediately, anything contained herein or in any Note or Notes to the contrary notwithstanding.
- (c) Upon receipt of actual knowledge of or any notice of acceleration by any Mortgagee, any other Mortgagee may declare the principal of all of its Notes to be due and payable immediately by a notice in writing to the Mortgagor and upon such declaration, all unpaid principal (and premium, if any) and accrued interest so declared shall become due and payable immediately, anything contained herein or in any Note or Notes or Loan Agreements to the contrary notwithstanding.
- (d) If after the unpaid principal of (and premium, if any) and accrued interest on any of the Notes shall have been so declared to be due and payable, all payments in respect of principal and interest which shall have become due and payable by the terms of such Note or Notes (other than amounts due as a result of the acceleration of the Notes) shall be paid to the respective Mortgagees, and (i) all other defaults under the Loan Agreements, the Notes and this Mortgage shall have been made good or cured to the

satisfaction of the Mortgagees representing at least 80% of the aggregate unpaid principal balance of all of the Notes then outstanding, (ii) proceedings to foreclose the lien of this Mortgage have not been commenced, and (iii) all reasonable expenses paid or incurred by the Mortgagees in connection with the acceleration shall have been paid to the respective Mortgagees, then in every such case such Mortgagees representing at least 80% of the aggregate unpaid principal balance of all of the Notes then outstanding may by written notice to the Mortgagor, for purposes of this Mortgage, annul such declaration and waive such default and the consequences thereof, but no such waiver shall extend to or affect any subsequent default or impair any right consequent thereon.

**Section 4.03. Remedies of Mortgagees:**

If one or more of the Events of Default shall occur and be continuing, any Mortgagee personally or by attorney, in its or their discretion, may, in so far as not prohibited by law:

- (a) take immediate possession of the Mortgaged Property, collect and receive all credits, outstanding accounts and bills receivable of the Mortgagor and all rents, income, revenues, proceeds and profits pertaining to or arising from the Mortgaged Property, or any part thereof, whether then past due or accruing thereafter, and issue binding receipts therefor; and manage, control and operate the Mortgaged Property as fully as the Mortgagor might do if in possession thereof, including, without limitation, the making of all repairs or replacements deemed necessary or advisable by such Mortgagee in possession;
- (b) proceed to protect and enforce the rights of all of the Mortgagees by suits or actions in equity or at law in any court or courts of competent jurisdiction, whether for specific performance of any covenant or any agreement contained herein or in aid of the execution of any power herein granted or for the foreclosure hereof or hereunder or for the sale of the Mortgaged Property, or any part thereof, or to collect the debts hereby secured or for the enforcement of such other or additional appropriate legal or equitable remedies as may be deemed necessary or advisable to protect and enforce the rights and remedies herein granted or conferred, and in the event of the institution of any such action or suit the Mortgagee instituting such action or suit shall have the right to have appointed a receiver of the Mortgaged Property and of all proceeds, rents, income, revenues and profits pertaining thereto or arising therefrom, whether then past due or accruing after the appointment of such receiver, derived, received or had from the time of the commencement of such suit or action, and such receiver shall have all the usual powers and duties of receivers in like and similar cases, to the fullest extent permitted by law, and if application shall be made for the appointment of a receiver the Mortgagor hereby expressly consents that the court to which such application shall be made may make said appointment; and
- (c) sell or cause to be sold all and singular the Mortgaged Property or any part thereof, and all right, title, interest, claim and demand of the Mortgagor therein or thereto, at public auction at such place in any county (or its equivalent locality) in which the property to be sold, or any part thereof, is located, at such time and upon such terms as may be specified in a notice of sale, which shall state the time when and the place where the sale is to be held, shall contain a brief general description of the property to be sold, and shall be given by mailing a copy thereof to the Mortgagor at least fifteen (15) days prior to the date fixed for such sale and by publishing the same once in each week for two successive calendar weeks prior to the date of such sale in a newspaper of general circulation published in said locality or, if no such newspaper is published in such

locality, in a newspaper of general circulation in such locality, the first such publication to be not less than fifteen (15) days nor more than thirty (30) days prior to the date fixed for such sale. Any sale to be made under this subparagraph (c) of this Section 4.03 may be adjourned from time to time by announcement at the time and place appointed for such sale or for such adjourned sale or sales, and without further notice or publication the sale may be had at the time and place to which the same shall be adjourned: provided, however, that in the event another or different notice of sale or another or different manner of conducting the same shall be required by law the notice of sale shall be given or the sale be conducted, as the case may be, in accordance with the applicable provisions of law. The expense incurred by any Mortgagee (including, but not limited to, receiver's fees, counsel fees, cost of advertisement and agents' compensation) in the exercise of any of the remedies provided in this Mortgage shall be secured by this Mortgage.

- (d) In the event that a Mortgagee proceeds to enforce remedies under this Section, any other Mortgagee may join in such proceedings. In the event that the Mortgagees are not in agreement with the method or manner of enforcement chosen by any other Mortgagee, the Mortgagees representing a majority of the aggregate unpaid principal balance on the then outstanding Notes may direct the method and manner in which remedial action will proceed.

**Section 4.04. Application of Proceeds from Remedial Actions:**

Any proceeds or funds arising from the exercise of any rights or the enforcement of any remedies herein provided after the payment or provision for the payment of any and all costs and expenses in connection with the exercise of such rights or the enforcement of such remedies shall be applied first, to the ratable payment of indebtedness hereby secured other than the principal of or interest on the Notes; second, to the ratable payment of interest which shall have accrued on the Notes and which shall be unpaid; third, to the ratable payment of or on account of the unpaid principal of the Notes; and the balance, if any, shall be paid to whomsoever shall be entitled thereto.

**Section 4.05. Remedies Cumulative; No Election:**

Every right or remedy herein conferred upon or reserved to the Mortgagees or to the Noteholders shall be cumulative and shall be in addition to every other right and remedy given hereunder or now or hereafter existing at law, or in equity, or by statute. The pursuit of any right or remedy shall not be construed as an election.

**Section 4.06. Waiver of Appraisal Rights; Marshaling of Assets Not Required:**

The Mortgagor, for itself and all who may claim through or under it, covenants that it will not at any time insist upon or plead, or in any manner whatever claim, or take the benefit or advantage of, any appraisal, valuation, stay, extension or redemption laws now or hereafter in force in any locality where any of the Mortgaged Property may be situated, in order to prevent, delay or hinder the enforcement or foreclosure of this Mortgage, or the absolute sale of the Mortgaged Property, or any part thereof, or the final and absolute putting into possession thereof, immediately after such sale, of the purchaser or purchasers thereat, and the Mortgagor, for itself and all who may claim through or under it, hereby waives the benefit of all such laws unless such waiver shall be forbidden by law. Under no circumstances shall there be any marshaling of assets upon any foreclosure or to other enforcement of this Mortgage.

**Section 4.07. Notice of Default:**

The Mortgagor covenants that it will give immediate written notice to each Mortgagee of the occurrence of any Event of Default or in the event that any right or remedy described in Sections 4.02 and 4.03 hereof is exercised or enforced or any action is taken to exercise or enforce any such right or remedy.

**ARTICLE V**

**POSSESSION UNTIL DEFAULT-DEFEASANCE CLAUSE**

**Section 5.01. Possession Until Default:**

Until some one or more of the Events of Default shall have happened, the Mortgagor shall be suffered and permitted to retain actual possession of the Mortgaged Property, and to manage, operate and use the same and any part thereof, with the rights and franchises appertaining thereto, and to collect, receive, take, use and enjoy the rents, revenues, issues, earnings, income, proceeds, products and profits thereof or therefrom, subject to the provisions of this Mortgage.

**Section 5.02. Defeasance:**

If the Mortgagor shall pay or cause to be paid the whole amount of the principal of (and premium, if any) and interest on the Notes at the times and in the manner therein provided, and shall also pay or cause to be paid all other sums payable by the Mortgagor hereunder or under any Loan Agreement and shall keep and perform, all covenants herein required to be kept and performed by it, then and in that case, all property, rights and interest hereby conveyed or assigned or pledged shall revert to the Mortgagor and the estate, right, title and interest of the Mortgagee so paid shall thereupon cease, determine and become void and such Mortgagee, in such case, on written demand of the Mortgagor but at the Mortgagor's cost and expense, shall enter satisfaction of the Mortgage upon the record. In any event, each Mortgagee, upon payment in full to such Mortgagee by the Mortgagor of all principal of (and premium, if any) and interest on any Note held by such Mortgagee and the payment and discharge by the Mortgagor of all charges due to such Mortgagee hereunder or under any Loan Agreement, shall execute and deliver to the Mortgagor such instrument of satisfaction, discharge or release as shall be required by law in the circumstances.

**Section 5.03. Special Defeasance:**

Other than any Notes excluded by the foregoing Sections 5.01 and 5.02 and Notes which have become due and payable, the Mortgagor may cause the Lien of this Mortgage to be defeased with respect to any Note for which it has deposited or caused to be deposited in trust solely for the purpose an amount sufficient to pay and discharge the entire indebtedness on such Note for principal (and premium, if any) and interest to the date of maturity thereof; PROVIDED, HOWEVER, that depository serving as trustee for such trust must first be accepted as such by the Mortgagee whose Notes are being defeased under this section. In such event, such a Note will no longer be considered to be an Outstanding Note for purposes of this Mortgage and the Mortgagee shall execute and deliver to the Mortgagor such instrument of satisfaction, discharge or release as shall be required by law in the circumstances.

## ARTICLE VI

### MISCELLANEOUS

#### Section 6.01. Property Deemed Real Property:

It is hereby declared to be the intention of the Mortgagor that any electric generating plant or plants and facilities and all electric transmission and distribution lines, or other Electric System or Utility System facilities, embraced in the Mortgaged Property, including (without limitation) all rights of way and easements granted or given to the Mortgagor or obtained by it to use real property in connection with the construction, operation or maintenance of such plant, lines, facilities or systems, and all other property physically attached to any of the foregoing, shall be deemed to be real property.

#### Section 6.02. Mortgage to Bind and Benefit Successors and Assigns:

All of the covenants, stipulations, promises, undertakings and agreements herein contained by or on behalf of the Mortgagor shall bind its successors and assigns, whether so specified or not, and all titles, rights and remedies hereby granted to or conferred upon the Mortgagees shall pass to and inure to the benefit of the successors and assigns of the Mortgagees and shall be deemed to be granted or conferred for the ratable benefit and security of all who shall from time to time be a Mortgagee. The Mortgagor hereby agrees to execute such consents, acknowledgments and other instruments as may be reasonably requested by any Mortgagee in connection with the assignment, transfer, mortgage, hypothecation or pledge of the rights or interests of such Mortgagee hereunder or under the Notes or in and to any of the Mortgaged Property.

#### Section 6.03. Headings:

The descriptive headings of the various articles and sections of this Mortgage and also the table of contents were formulated and inserted for convenience only and shall not be deemed to affect the meaning or construction of any of the provisions hereof.

#### Section 6.04. Severability Cause:

In case any provision of this Mortgage or in the Notes or in the Loan Agreements shall be invalid or unenforceable, the validity, legality and enforceability of the remaining provisions thereof shall not in any way be affected or impaired, nor shall any invalidity or unenforceability as to any Mortgagee hereunder affect or impair the rights hereunder of any other Mortgagee.

#### Section 6.05. Mortgage Deemed Security Agreement:

To the extent that any of the property described or referred to in this Mortgage is governed by the provisions of the UCC this Mortgage is hereby deemed a "security agreement" under the UCC, and, if so elected by any Mortgagee, a "financing statement" under the UCC for said security agreement. The mailing addresses of the Mortgagor as debtor, and the Mortgagees as secured parties are as set forth in Schedule "A" hereof. If any Mortgagee so directs the Mortgagor to do so, the Mortgagor shall file as a financing statement under the UCC for said security agreement and for the benefit of all of the Mortgagees, an instrument other than this Mortgage. In such case, the instrument to be filed shall be in a form customarily accepted by the filing office as a financing statement. PROCEEDS OF COLLATERAL ARE COVERED HEREBY.



**Section 6.06. Indemnification by Mortgagor of Mortgagees:**

The Mortgagor agrees to indemnify and save harmless each Mortgagee against any liability or damages which any of them may incur or sustain in the exercise and performance of their rightful powers and duties hereunder. For such reimbursement and indemnity, each Mortgagee shall be secured under this Mortgage in the same manner as the Notes and all such reimbursements for expense or damage shall be paid to the Mortgagee incurring or suffering the same with interest at the rate specified in Section 3.14 hereof. The Mortgagor's obligation to indemnify the Mortgagees under this section and under Section 3.04 shall survive the satisfaction of the Notes, the reconveyance or foreclosure of this Mortgage, the acceptance of a deed in lieu of foreclosure, or any transfer or abandonment of the Mortgaged Property.

IN WITNESS WHEREOF, SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION, as Mortgagor, has caused this Restated Mortgage and Security Agreement to be signed in its name and its corporate seal to be hereunto affixed and attested by its officers thereunto duly authorized, and UNITED STATES OF AMERICA, as Mortgagee and NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORPORATION, as Mortgagee, have each caused this Restated Mortgage and Security Agreement to be signed in their respective names by duly authorized persons, all as of this day and year first above written.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

by \_\_\_\_\_, President

(Seal)

Attest:

Secretary

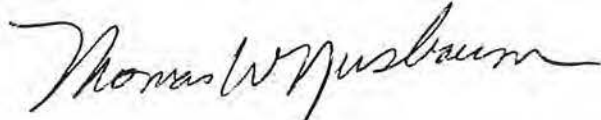
Executed by the Mortgagor  
in the presence of:

\_\_\_\_\_

\_\_\_\_\_  
Witnesses

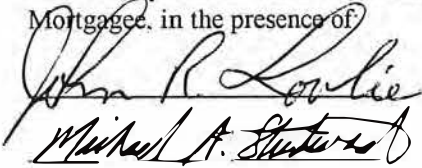
UNITED STATES OF AMERICA

by



Director - Northern  
Regional Division  
of the  
Rural Utilities Service

Executed by United States of America,  
Mortgagee, in the presence of:



Witnesses

NATIONAL RURAL UTILITIES COOPERATIVE  
FINANCE CORPORATION

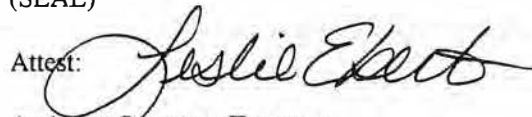
by



Assistant Secretary-Treasurer

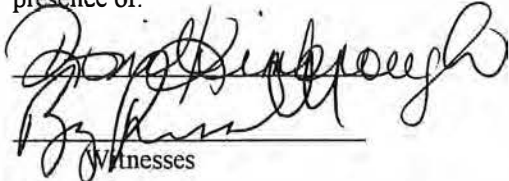
(SEAL)

Attest:



Assistant Secretary-Treasurer

Executed by the above-named, Mortgagee, in the  
presence of:



Witnesses

COMMONWEALTH OF KENTUCKY )  
 ) SS  
COUNTY OF )

I, \_\_\_\_\_, a Notary Public in and for the County and Commonwealth aforesaid, do hereby certify that \_\_\_\_\_, personally known to me to be the President of South Kentucky Rural Electric Cooperative Corporation, a corporation of the Commonwealth of Kentucky, and to me known to be the identical person whose name is as President of said corporation, subscribed to the foregoing instrument, appeared before me this day in person and produced the foregoing instrument to me in the County aforesaid and acknowledged that as such President he signed the foregoing instrument pursuant to authority given by the board of directors of said corporation as his free and voluntary act and deed and as the free and voluntary act and deed of said corporation for the uses and purposes therein set forth and that the seal affixed to the foregoing instrument is the corporate seal of said corporation.

Given under my hand this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

\_\_\_\_\_  
Notary Public  
in and for \_\_\_\_\_ County, Kentucky

(Notarial Seal)

My Commission expires:

DISTRICT OF COLUMBIA ) SS

On this 17<sup>th</sup> day of July, 1997, personally appeared before me  
Thomas W. Nusbaum, who, being duly sworn, did say that he is the Director -  
Northern Regional Division of the Rural Utilities Service, an agency of the United States of America, and  
acknowledged to me that, acting under a delegation of authority duly given and evidenced by law and presently in  
effect, he executed said instrument as the act and deed of the United States of America for the uses and purposes  
therein mentioned.

IN TESTIMONY WHEREOF I have heretofore set my hand and official seal the day and year last above  
written.

James F. Mothershed  
Notary Public  
JAMES F. MOTHERSHED

(Notarial Seal)

My commission expires: APRIL 30, 1999

COMMONWEALTH OF VIRGINIA )  
 ) SS  
COUNTY OF FAIRFAX )

On this 5<sup>th</sup> day of August, 19 97, before me appeared Brian Stovick, to me personally known, who, being by me duly sworn, did say that he is the ASSISTANT SECRETARY-TREASURER of the National Rural Utilities Cooperative Finance Corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors and said ASSISTANT SECRETARY-TREASURER acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

  
Notary Public

(Notarial Seal)

My commission expires: 3-31-98

**SCHEDULE A: Part One**

1. The Maximum Debt Limit referred to in Section 1.01 is \$100,000,000.00
2. The state referred to in Section 1.04 is Kentucky.
3. The addresses of the parties referred to in Section 1.05 are as follows:

As to the Mortgagor:

South Kentucky Rural Electric Cooperative Corporation  
925-929 North Main Street  
Somerset, Kentucky 42502-0910

As to the Mortgagees:

Rural Utilities Service  
United States Department of Agriculture  
Washington, DC 20250-1500

National Rural Utilities  
Cooperative Finance Corporation  
2201 Cooperative Way  
Herndon, Virginia 20171-3025

4. The Original Mortgage as referred to in the first WHEREAS clause above is more particularly described as follows:

<u>Instrument Title</u>	<u>Instrument Date</u>
Restated Mortgage and Security Agreement	November 9, 1989
Supplement to Restated Mortgage and Security Agreement	August 26, 1993

5. The outstanding secured obligations of the Mortgagor referred to in the fourth WHEREAS clause above are evidenced by the Original Notes described below:

**ORIGINAL NOTES issued to the Government<sup>1</sup>**

<u>Loan Designation</u>	<u>Face Amount</u>	<u>Date</u>	<u>Final Maturity</u>	<u>% Rate<sup>2</sup></u>
AB	\$1,170,000.00	30 Sep 1959	1 Oct 1997	2.00
AC	\$956,000.00	25 Sep 1963	25 Sep 1998	2.00
AD	\$1,302,000.00	14 Sep 1967	14 Sep 2002	2.00
AE2	\$865,000.00	10 Mar 1972	10 Mar 2007	2.00
AG6	\$994,000.00	28 Feb 1974	28 Feb 2009	5.00
AH6	\$1,134,000.00	8 May 1975	8 May 2010	5.00
AK6	\$1,134,000.00	17 Feb 1977	17 Feb 2012	5.00
AL6	\$2,882,000.00	24 Sep 1977	24 Sep 2012	5.00
AM6	\$3,704,000.00	9 Apr 1979	9 Apr 2014	5.00
AN6	\$1,917,000.00	29 Apr 1982	29 Apr 2017	5.00
AP6	\$2,968,000.00	12 Apr 1984	12 Apr 2019	5.00
AR6	\$3,088,000.00	7 Jul 1986	7 Jul 2021	5.00
AS6	\$4,418,000.00	9 Nov 1989	9 Nov 2024	5.00
AT6	\$3,561,000.00	5 Dec 1991	5 Dec 2026	5.00
AU6	\$5,075,000.00	26 Aug 1993	26 Aug 2028	5.00
AV61	\$8,315,000.00	1 Aug 1997	1 Aug 2032	V

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<sup>1</sup>"Government" as used in this listing refers to the United States of America acting through the Administrator of the Rural Utilities Service (RUS) or its predecessor agency, the Rural Electrification Administration (REA). Any Notes which are payable to a third party and which either RUS or REA has guaranteed as to payment are also described in this listing as being issued to the Government. Such guaranteed Notes are typically issued to the Federal Financing Bank (FFB), an instrumentality of the United States Department of Treasury, and held by RUS.

<sup>2</sup>V=variable interest rate calculated by RUS pursuant to title 7 of the Code of Federal Regulations or by the Secretary of Treasury.

**SCHEDULE A: Part Two**

The outstanding secured obligations of the Mortgagor referred to in the fourth WHEREAS clause above are evidenced by the Original Notes described below:

**ORIGINAL NOTES issued to CFC**

<u>CFC Loan Designation</u>	<u>Face Amount of Note</u>	<u>Note Date</u>	<u>Maturity Date</u>
KY 54 C-9001	\$216,000.00	3-10-72	6-10-07
KY 54 C-9003	\$426,000.00	2-28-74	2-28-09
KY 54 C-9006	\$486,000.00	5-8-75	5-8-10
KY 54 C-9009	\$486,000.00	2-17-77	2-17-12
KY 54 C-9011	\$1,235,000.00	9-24-77	9-24-12
KY 54 C-9013	\$1,671,000.00	4-9-79	4-9-14
KY 54 C-9017	\$865,000.00	4-29-82	4-29-17
KY 54 C-9018	\$1,339,000.00	4-12-84	4-12-19
KY 54 C-9019	\$1,379,167.00	7-7-86	7-7-21
KY 54 C-9020	\$1,951,546.00	11-9-89	11-9-24
KY 54 C-9021	\$1,573,196.00	12-5-91	12-5-26
KY 54 C-9022	\$2,265,625.00	8-26-93	8-26-28
KY 54 C-9023	\$3,564,000.00	8-1-97	8-1-32



**Schedule B**

**Property Schedule**

The fee and leasehold interests in real property referred to in Subclause A of Granting Clause First are described on the attached pages designated 1 through 3 of this Schedule B.

The recording jurisdictions referred to in Subclause B of Granting Clause First are: the Counties of Adair, Casey, Clinton, Cumberland, Laurel, Lincoln, McCreary, Pulaski, Rockcastle, Russell and Wayne in the Commonwealth of Kentucky, and the Counties of Pickett and Scott in the State of Tennessee.

The contracts referred to in Subclause C of Granting Clause First include without limitation the Wholesale Power Supply Contract, dated as of October 1, 1964, between the Mortgagor and East Kentucky Power Cooperative, Inc.

1. A certain tract of land described in a certain deed, dated December 27, 1948, by Maria Elliott Adkins and B. L. Adkins her husband, as grantors, to the Mortgagor, as grantee, and recorded on January 6, 1949, in the Office of the County Court Clerk of Pulaski County, in the state of Kentucky, in Deed Book 163, on page 195;
2. A certain tract of land described in a certain deed, dated April 8, 1969, by Welby Bray and Nettie Bray, his wife, as grantors, to the Mortgagor, as grantee, and recorded on April 9, 1969, in the Office of the County Clerk of Pulaski County, in the state of Kentucky, in Deed Book 290, on page 411;
3. A certain tract of land described in a certain deed, dated February 28, 1970, by Barnett Eldridge and Mafre Eldridge, his wife, Clarence Vaught and Louise Vaught, his wife, as grantors, to the Mortgagor, as grantee, and recorded on March 2, 1970, in the Office of the County Court Clerk of Pulaski County in the state of Kentucky, in Deed Book 299, on page 343;
4. A certain tract of land described in a certain deed, dated November 18, 1965, by Robert L. Polston, a single person, and L. M. Sewell, a single person, as grantors, to the Mortgagor, as grantee, and recorded on January 28, 1966, in the Office of the County Court Clerk of Clinton County, in the state of Kentucky in Deed Book 48, on pages 427 and 428;
5. A certain tract of land described in a certain deed, dated April 9, 1959, by L. C. Denney and Lena Denney, his wife, as grantors, to the Mortgagor, as grantee, and recorded on April 9, 1959, in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 109, on page 497;
6. A certain tract of land described in a certain deed, dated April 10, 1959, by Clona Burke and Ike Burke, her husband, as grantors, to the Mortgagor, as grantee, and recorded on April 10, 1959, in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 109, on page 503;
7. A certain tract of land described in a certain deed, dated April 10, 1959, by Ike Burke, and Clona Burke, his wife as grantors, to the Mortgagor, as grantee, and recorded on April 10, 1959 in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 109, on page 502;

8. A certain tract of land described in a certain deed, dated February 27, 1961 by Wesley Gregory and his wife Bessie Gregory, as grantors, to the Mortgagor, as grantee, and recorded on February 27, 1961, in the Office of the County Court Clerk of Wayne County, in the state of Kentucky, in Deed Book 112, on page 274;
9. A certain tract of land described in a certain deed, dated January 12, 1960, by Bessie Absher, a widow, as grantor, to the Mortgagor, as grantee, and recorded on March 8, 1960, in the Office of the County Court Clerk of Russell County, in the state of Kentucky, in Deed Book 39, on page 431, except that portion thereof conveyed by the Mortgagor, as grantor, to East Kentucky RECC, as grantee, by deed, dated December 17, 1965, and recorded on January 3, 1966, in the Office of the County Court Clerk of Russell County, in the state of Kentucky, in Deed Book 52, on page 76;
10. A certain tract of land described in a certain deed, dated September 13, 1979, by William Alcorn and Antha Alcorn, his wife, as grantors, to the Mortgagor, as grantee, and recorded on September 20, 1979, in the Office of the County Court Clerk of McCreary County, in the state of Kentucky, in Deed Book 89, on page 612;
11. A certain tract of land described in a certain deed, dated July 24, 1961, by Ella May Pleasant and Robert Pleasant, her husband, as grantors, to the Mortgagor, as grantee, and recorded on July 24, 1961, in the Office of the County Court Clerk of Pulaski County, in the state of Kentucky, in Deed Book 236, on page 397, except that portion thereof conveyed by the Mortgagor as grantor to Kenneth Weddle and Pauline Weddle, his wife, as grantees, by deed, dated May 5, 1966, and recorded in the Office of the County Court Clerk of Pulaski County, in the state of Kentucky, in Deed Book 271, page 195; and
12. A certain tract of land described in a certain deed dated December 27, 1967, by Kenneth Weddle, a single man, and Pauline Weddle, a single woman, as grantors, to the Mortgagor, as grantee, and recorded on January 8, 1968, in the Office of the County Court Clerk of Pulaski County, in the State of Kentucky, in Deed Book 280, on page 453;
13. A certain tract of land described in a certain deed, dated January 25, 1972, by Horace A. Withers and Georgia Withers, his wife, as grantors, to the Mortgagor, as grantee, and recorded on August 30, 1972 in the Office of the County Court Clerk of Pulaski County, in the state of Kentucky, in Deed Book 329, on page 88;
14. A certain tract of land described in a certain deed, dated October 13, 1978, by Gerald E. Phelps and Bonnie Rose Phelps, his wife, as grantors, to the Mortgagor, as grantee, and recorded on October 16, 1978, in the Office of the County Court Clerk of Pulaski County in the state of Kentucky, in Deed Book 387, on page 404;
15. A certain tract of land described in a certain deed, dated November 1, 1978, by Larry Ross Martin and Katharyn Martin, his wife, as grantors, to the Mortgagor, as grantee, and recorded on November 2, 1978 in the Office of the County Court Clerk of Pulaski County in the State of Kentucky, in Deed Book 388, on page 145;
16. A certain tract of land described in a certain deed, dated September 13, 1979, by William Alcorn and Antha Alcorn, his wife, as grantors, to the Mortgagor, as grantee, and recorded on September 20, 1979 in the Office of the County Court Clerk of McCreary County in the state of Kentucky, in Deed Book 89, on page 615;

17. A certain tract of land described in a certain deed, dated January 21, 1987, by William Alcorn and Antha Alcorn, his wife, as grantors, to the Mortgagor, as grantee, and recorded on January 21, 1987 in the Office of the County Court Clerk of McCreary County in the state of Kentucky, in Deed Book 109, on page 326;
18. A certain tract of land described in a certain deed, dated February 4, 1991, by Rupert D. Burkett and Kara B. Burkett, as grantors, to the Mortgagor, as grantee, and recorded on February 4, 1991 in the Office of the County Court Clerk of Pulaski County in the state of Kentucky, in Deed Book 498, on page 562;
19. A certain tract of land described in a certain deed, dated February 4, 1991, by Thelma Sowder, a widow, as grantor, to the Mortgagor, as grantee, and recorded on February 4, 1991 in the Office of the County Court Clerk of Pulaski County in the state of Kentucky, in Deed Book 498, on page 565.
20. A certain tract of land described in a certain deed, dated April 6, 1994, by Norma Puttteeet and Harrison Childers, Co-Executors of the Estate of Goldia P. Childers, as grantor, to the Mortgagor, as grantee, and recorded on April 6, 1994, in the Office of the County Court Clerk of Pulaski County in the state of Kentucky, in Deed Book 30, on page 114.
21. A certain tract of land described in a certain deed, dated September 27, 1994, by Brentie O. Bray and Joyce Dean Bray, his wife, as grantors, to the Mortgagor, as grantee, and recorded on September 27, 1994, in the Office of the County Court Clerk of Pulaski County in the state of Kentucky, in Deed Book 290, on page 411.
22. A certain tract of land described in a certain deed, dated May 3, 1995, by Kermit Burton and Wanda Burton, his wife, as grantors, to the Mortgagor, as grantee, and recorded on May 3, 1995, in the Office of the County Court Clerk of Russell County in the state of Kentucky, in Deed Book 146, on page 204.
23. A certain tract of land described in a certain deed, dated June 1, 1995, by Ray G. Smith and Genevieve Smith, his wife, as grantors, to the Mortgagor, as grantee, and recorded on June 1, 1995, in the Office of the County Clerk of Russell County in the state of Kentucky, in Deed Book 148, on page 420.
24. A certain tract of land described in a certain deed, dated November 21, 1995, by The Monticello Banking Company, as grantor, to the Mortgagor, as grantee, and recorded on November 21, 1995, in the Office of the County Clerk of Wayne County in the state of Kentucky, in Deed Book 219, on page 173.

**Schedule C  
Excepted Property**

None.

**Exhibit A**

**Manager's Certificate**

MANAGER'S CERTIFICATE REQUIRED UNDER MORTGAGE SECTION 2.01 FOR ADDITIONAL NOTES

On behalf of \_\_\_\_\_ (the "Borrower"),  
(Name of Borrower)

I \_\_\_\_\_ hereby certify as follows:

1. I am the Manager of the Borrower and have been duly authorized to deliver this certificate in connection with the Additional Note or Notes to be issued on or about \_\_\_\_\_ pursuant to Section 2.01 of the Mortgage  
(Date Note or Notes are to be Signed)  
dated \_\_\_\_\_
2. No Event of Default has occurred and is continuing under the Mortgage, or any event which with the giving of notice or lapse of time or both would become an Event of Default has occurred and is continuing.
3. The Additional Notes described in paragraph 1 are for the purpose of funding Property Additions being constructed, acquired, procured or replaced that are or will become part of the Borrower's Utility System.
4. The Property Additions referred to in paragraph 3 are Eligible Property Additions, i.e. Property Additions acquired or whose construction was completed not more than 5 years prior to the issuance of additional Notes and Property Additions acquired or whose construction is started and/or completed not more than 4 years after issuance of the additional Notes, but shall exclude any Property Additions financed by any other debt secured under the Mortgage at the time additional Notes are issued
5. I have reviewed the certificate of the Independent certified public accountant also being delivered to each of the Mortgagees pursuant to Section 2.01 in connection with the aforesaid Additional Note or Notes and concur with the conclusions expressed therein.



**Exhibit B**

**Form of Supplemental Mortgage**

Supplemental Mortgage and Security Agreement, dated as of \_\_\_\_\_, (hereinafter sometimes called this "Supplemental Mortgage") is made by and among \_\_\_\_\_ (hereinafter called the "Mortgagor"), a corporation existing under the laws of the State of \_\_\_\_\_, and the UNITED STATES OF AMERICA acting by and through the Administrator of the Rural Utilities Service (hereinafter called the "Government"), \_\_\_\_\_ (Supplemental Lender) (hereinafter called \_\_\_\_\_), a \_\_\_\_\_ existing under the laws of \_\_\_\_\_, and intended to confer rights and benefits on both the Government and \_\_\_\_\_ and \_\_\_\_\_ in accordance with this Supplemental Mortgage and the Original Mortgage (hereinafter defined) (the Government and the Supplemental Lenders being hereinafter sometimes collectively referred to as the "Mortgagees").

**Recitals**

Whereas, the Mortgagor, the Government and \_\_\_\_\_ are parties to that certain Restated Mortgage and Security Agreement (the "Original Mortgage" as identified in Schedule "A" of this Supplemental Mortgage) originally entered into between the Mortgagor, the Government acting by and through the Administrator of the Rural Utilities Service (hereinafter called "RUS"), and \_\_\_\_\_; and

Whereas, the Original Mortgage as the same may have been previously supplemented, amended or restated is hereinafter referred to as the "Existing Mortgage"; and

Whereas, the Mortgagor deems it necessary to borrow money for its corporate purposes and to issue its promissory notes and other debt obligations therefor, and to mortgage and pledge its property hereinafter described or mentioned to secure the payment of the same, and to enter into this Supplemental Mortgage pursuant to which all secured debt of the Mortgagor hereunder shall be secured on parity, and to add \_\_\_\_\_ as a Mortgagee and secured party hereunder and under the Existing Mortgage (the Supplemental Mortgage and the Existing Mortgage, hereinafter sometimes collectively referred to the "Mortgage"); and

Whereas, all of the Mortgagor's Outstanding Notes listed in Schedule "A" hereto is secured pari passu by the Existing Mortgage for the benefit of all of the Mortgagees under the Existing Mortgage; and

Whereas, the Existing Mortgage provides the terms by which additional pari passu obligations may be issued thereunder and further provides that the Existing Mortgage may be supplemented from time to time to evidence that such obligations are entitled to the security of the Existing Mortgage and to add additional Mortgagees; and

Whereas, by their execution and delivery of this Supplemental Mortgage the parties hereto do hereby secure the Additional Notes listed in Schedule "A" pari passu with the Outstanding Notes under the Existing Mortgage {and do hereby add \_\_\_\_\_ as a Mortgagee and a secured party under the Existing Mortgage}; and



Whereas, all acts necessary to make this Supplemental Mortgage a valid and binding legal instrument for the security of such notes and related obligations under the terms of the Mortgage, have been in all respects duly authorized:

Now, Therefore, This Supplemental Mortgage Witnesseth: That to secure the payment of the principal of (and premium, if any) and interest on all Notes issued hereunder according to their tenor and effect, and the performance of all provisions therein and herein contained, and in consideration of the covenants herein contained and the purchase or guarantee of Notes by the guarantors or holders thereof, the Mortgagor has mortgaged, pledged and granted a continuing security interest in, and by these presents does hereby grant, bargain, sell, alienate, remise, release, convey, assign, transfer, hypothecate, pledge, set over and confirm, pledge and grant a continuing security interest in for the purposes hereinafter expressed, unto the Mortgagees all property, rights, privileges and franchises of the Mortgagor of every kind and description, real, personal or mixed, tangible and intangible, of the kind or nature specifically mentioned herein or any other kind or nature, except any Excepted Property set forth on Schedule "C" hereof owned or hereafter acquired by the Mortgagor (by purchase, consolidation, merger, donation, construction, erection or in any other way) wherever located, including (without limitation) all and singular the following:

- A. all of those fee and leasehold interests in real property set forth in Schedule "B" hereto, subject in each case to those matters set forth in such Schedule; and
- B. all of those fee and leasehold interests in real property set forth in Schedule "B" of the Existing Mortgage or in any restatement, amendment or supplement thereto, subject in each case to those matters set forth in such Schedule; and
- C. all of the kinds, types or items of property, now owned or hereafter acquired, described as Mortgaged Property in the Existing Mortgage or in any restatement, amendment to supplement thereto as Mortgaged Property.

It is Further Agreed and Covenanted That the Original Mortgage, as previously restated, amended or supplemented, and this Supplement shall constitute one agreement and the parties hereto shall be bound by all of the terms thereof and, without limiting the foregoing.

- 1. All capitalized terms not defined herein shall have the meaning given in Article I of the Existing Mortgage.
- 2. This Supplemental Mortgage is one of the Supplemental Mortgages contemplated by Article II of the Original Mortgage.
- 3. The Maximum Debt Limit for the Mortgage shall be as set forth in Schedule "A" hereto.

In Witness Whereof, \_\_\_\_\_ as Mortgagor

[ACKNOWLEDGMENTS]

**SAMPLE - NOT FOR EXECUTION**



**Supplemental Mortgage Schedule B**

**Property Schedule**

The fee and leasehold interests in real property referred to in clause A of the granting clause are more particularly described as follows:

**COPY**

RUS Project Designation:

Kentucky 54-AV61 Wayne

RUS LOAN CONTRACT

An Agreement Made By And Between

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION,

as Borrower

and

UNITED STATES OF AMERICA,

as Lender

Dated as of August 1, 1997

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

No. 1

Generated: July 9, 1997

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## RUS LOAN CONTRACT

AGREEMENT, dated as of August 1, 1997, between SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION ("Borrower"), a corporation organized and existing under the laws of the Commonwealth of Kentucky (the "State"), and the UNITED STATES OF AMERICA, acting by and through the Administrator of the Rural Utilities Service ("RUS").

### RECITALS

The Borrower has applied to RUS for financial assistance for the purpose(s) set forth in Schedule 1 hereto.

RUS is willing to extend financial assistance to the Borrower pursuant to the Rural Electrification Act of 1936, as amended, on the terms and conditions stated herein.

THEREFORE, for and in consideration of the premises and the mutual covenants hereinafter contained, the parties hereto agree and bind themselves as follows:

### ARTICLE I

#### DEFINITIONS

Capitalized terms that are not defined herein shall have the meanings as set forth in the Mortgage. The terms defined herein include the plural as well as the singular and the singular as well as the plural.

Act shall mean the Rural Electrification Act of 1936, as amended.

Advance or Advances shall mean advances of Loan funds to the Borrower which have been made or approved by RUS pursuant to the terms and conditions of this Agreement.

Agreement shall mean this Loan Contract together with all schedules and exhibits and also any subsequent supplements or amendments.

Business Day shall mean any day that RUS is open for business.

Contemporaneous Loan shall mean any loan which the Borrower has used to satisfy RUS Regulations or loan conditions requiring that supplemental financing be obtained in order to obtain a loan from RUS. Any loan used to refinance or refund a Contemporaneous Loan is also considered to be a Contemporaneous Loan.

Coverage Ratios shall mean, collectively, the following financial ratios: (i) TIER of 1.5; (ii) Operating TIER of 1.1; (iii) DSC of 1.25; and Operating DSC of 1.1.

Debt Service Coverage Ratio ("DSC") shall have the meaning provided in the Mortgage.

Distributions shall mean for the Borrower to, in any calendar year, declare or pay any dividends, or pay or determine to pay any patronage refunds, or retire any patronage capital or make any other Cash Distributions, to its members, stockholders or consumers; provided, however, that for the purposes of this Agreement a "Cash Distribution" shall be deemed to include any general cancellation or abatement of charges for electric energy or services furnished by the Borrower, but not the repayment of a membership fee upon termination of a membership or the rebate of an abatement of wholesale power costs previously incurred pursuant to an order of a state

regulatory authority or a wholesale power cost adjustment clause or similar power pricing agreement between the Borrower and a power supplier.

Electric System shall have the meaning as defined in the Mortgage.

Equity shall mean the Borrower's total margins and equities computed pursuant to RUS Accounting Requirements but excluding any Regulatory Created Assets.

Event of Default shall have the meaning as defined in Section 7.1.

Independent when used with respect to any specified person or entity means such a person or entity who (1) is in fact independent, (2) does not have any direct financial interest or any material indirect financial interest in the Borrower or in any affiliate of the Borrower and (3) is not connected with the Borrower as an officer, employee, promoter, underwriter, trustee, partner, director or person performing similar functions.

Interest Expense shall mean the interest expense of the Borrower computed pursuant to RUS Accounting Requirements.

Loan shall mean the loan described in Article III which is being made or guaranteed pursuant to the RUS Commitment in furtherance of the objectives of the Act.

Loan Documents shall mean, collectively, this Agreement, the Mortgage and the Note and shall also include any Reimbursement Note.

Long-Term Debt shall mean the total of all amounts included in the long-term debt of the Borrower pursuant to RUS Accounting Requirements.

Maturity Date shall have the meaning as defined in the Note.

Monthly Payment Date shall have the meaning as defined in the Note.

Mortgage shall have the meaning as described in Schedule 1 hereto.

Mortgaged Property shall have the meaning as defined in the Mortgage.

Net Utility Plant shall mean the amount constituting the Total Utility Plant of the Borrower, less depreciation, computed in accordance with RUS Accounting Requirements.

Note shall mean a promissory note or notes executed by the Borrower in the form of Exhibit A hereto, and any note executed and delivered to RUS or to FFB to refund, or in substitution for such a note. If the RUS Commitment includes both a commitment by RUS to make a loan and also a commitment by RUS to guarantee a loan made by FFB, then Exhibit A includes both forms.

Operating DSC or ODSC shall mean Operating Debt Service Coverage calculated as:

$$\text{ODSC} = \frac{\text{A+B+C}}{\text{D}}$$

where:

All amounts are for the same calendar year and are computed pursuant to RUS Accounting Requirements and RUS Form 7;

A = Depreciation and Amortization Expense of the Electric System;

B = Interest Expense on Total Long-Term Debt of the Electric System, except that such Interest Expense shall be increased by 1/3 of the amount, if any, by which the Restricted Rentals of the Electric System exceed 2 percent of the Borrower's Equity;

C = Patronage capital & operating margins of the Electric System, (which equals operating revenue and patronage capital of Electric System operations, less total cost of electric service, including Interest Expense on Total Long-Term Debt of the Electric System) plus cash received from the retirement of patronage capital by suppliers of electric power and by lenders for credit extended for the Electric System; and

D = Debt service billed which equals the sum of all payments of principal and interest required to be made on account of Total Long-Term Debt of the Electric System during the calendar year, plus 1/3 of the amount, if any, by which Restricted Rentals of the Electric System exceed 2 percent of the Mortgagor's Equity.

Operating TIER or OTIER shall mean Operating Times Interest Earned Ratio calculated as:

$$\text{OTIER} = \frac{\text{A+B}}{\text{A}}$$

where:

All amounts are for the same calendar year and are computed pursuant to RUS Accounting Requirements and RUS Form 7;

A = Interest Expense on Total Long-Term Debt of the Electric System, except that such Interest Expense shall be increased by 1/3 of the amount, if any, by which Restricted Rentals of the Electric System exceed 2 percent of the Mortgagor's Equity; and

B = Patronage capital & operating margins of the Electric System, (which equals operating revenue and patronage capital of Electric System operations, less total cost of electric service, including Interest Expense on Total Long-Term Debt of the Electric System) plus cash received from the retirement of patronage capital by suppliers of electric power and by lenders for credit extended for the Electric System.

Permitted Debt shall have the meaning as defined in Section 6.13.

Prior Loan Contracts shall mean all loan and guaranty agreements, if any, previously entered into by and between RUS and the Borrower.

Regulatory Created Assets shall mean the sum of any amounts properly recordable as unrecovered plant and regulatory study costs or as other regulatory assets, computed pursuant to RUS Accounting Requirements.

Reimbursement Note shall mean a demand note of the Borrower which shall evidence the Borrower's obligation to immediately repay RUS any payments which RUS makes on behalf of the Borrower on the Note pursuant to an RUS guaranty if one has been provided under the terms of the RUS Commitment.

RUS Accounting Requirements shall mean any system of accounts prescribed by RUS Regulations as such RUS Accounting Requirements exist at the date of applicability thereof.

RUS Commitment shall have the meaning as defined in Schedule I hereto.

RUS Regulations shall mean regulations of general applicability published by RUS from time to time as they exist at the date of applicability thereof, and shall also include any regulations of other federal entities which RUS is required by law to implement.

Special Construction Account shall have the meaning as defined in Section 5.21.

Subsidiary shall mean a corporation that is a subsidiary of the Borrower and subject to the Borrower's control, as defined by RUS Accounting Requirements.

Termination Date shall mean the date specified in the Note after which no further Advances shall be made under the terms of the RUS Commitment.

Times Interest Earned Ratio ("TIER") shall have the meaning provided in the Mortgage.

Total Assets shall mean an amount constituting the total assets of the Borrower as computed pursuant to RUS Accounting Requirements, but excluding any Regulatory Created Assets.

Total Utility Plant shall mean the amount constituting the total utility plant of the Borrower computed in accordance with RUS Accounting Requirements.

Utility System shall have the meaning as defined in the Mortgage.

## ARTICLE II

### REPRESENTATIONS AND WARRANTIES

#### Section 2.1. Representations and Warranties.

To induce RUS to make the Loan, and recognizing that RUS is relying hereon, the Borrower represents and warrants as follows:

- (a) Organization; Power, Etc. The Borrower: (i) is duly organized, validly existing, and in good standing under the laws of its state of incorporation; (ii) is duly qualified to do business and is in good standing in each jurisdiction in which the transaction of its business makes such qualification necessary; (iii) has all requisite corporate and legal power to own and operate its assets and to carry on its business and to enter into and perform the Loan Documents; (iv) has duly and lawfully obtained and maintained all licenses, certificates, permits, authorizations, approvals, and the like which are material to the conduct of its business or which may be otherwise required by law; and (v) is eligible to obtain the financial assistance from RUS contemplated by this Agreement.
- (b) Authority: The execution, delivery and performance by the Borrower of this Agreement and the other Loan Documents and the performance of the transactions contemplated



thereby have been duly authorized by all necessary corporate action and shall not violate any provision of law or of the Articles of Incorporation or By-Laws of the Borrower or result in a breach of, or constitute a default under, any agreement, indenture or other instrument to which the Borrower is a party or by which it may be bound.

- (c) Consents. No consent, permission, authorization, order, or license of any governmental authority is necessary in connection with the execution, delivery, performance, or enforcement of the Loan Documents, except (i) such as have been obtained and are in full force and effect and (ii) such as have been disclosed on Schedule 1 hereto.
- (d) Binding Agreement. Each of the Loan Documents is, or when executed and delivered shall be, the legal, valid, and binding obligation of the Borrower, enforceable in accordance with its terms, subject only to limitations on enforceability imposed by applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws affecting creditors' rights generally.
- (e) Compliance with Laws. The Borrower is in compliance in all material respects with all federal, state, and local laws, rules, regulations, ordinances, codes, and orders (collectively, "Laws"), the failure to comply with which could have a material adverse effect on the condition, financial or otherwise, operations, properties, or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents, except as the Borrower has disclosed to RUS in writing.
- (f) Litigation. There are no pending legal, arbitration, or governmental actions or proceedings to which the Borrower is a party or to which any of its property is subject which, if adversely determined, could have a material adverse effect on the condition, financial or otherwise, operations, properties, profits or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents, and to the best of the Borrower's knowledge, no such actions or proceedings are threatened or contemplated, except as the Borrower has disclosed to RUS in writing.
- (g) Title to Property. As to property which is presently included in the description of Mortgaged Property, the Borrower holds good and marketable title to all of its real property and owns all of its personal property free and clear of any Lien except Permitted Encumbrances or Liens permitted under the Mortgage.
- (h) Financial Statements; No Material Adverse Change; Etc. All financial statements submitted to RUS in connection with the application for the Loan or in connection with this Agreement fairly and fully present the financial condition of the Borrower and the results of the Borrower's operations for the periods covered thereby and are prepared in accordance with RUS Accounting Requirements consistently applied. Since the dates thereof, there has been no material adverse change in the financial condition or operations of the Borrower. All budgets, projections, feasibility studies, and other documentation submitted by the Borrower to RUS are based upon assumptions that are reasonable and realistic, and as of the date hereof, no fact has come to light, and no event or transaction has occurred, which would cause any assumption made therein not to be reasonable or realistic.
- (i) Principal Place of Business; Records. The principal place of business and chief executive office of the Borrower is at the address of the Borrower shown on Schedule 1 attached hereto.

- (j) Location of Properties. All property owned by the Borrower is located in the counties identified in Schedule 1 hereto.
- (k) Subsidiaries. The Borrower has no subsidiary, except as the Borrower has disclosed to RUS in writing.
- (l) Defaults Under Other Agreements. The Borrower is not in default under any agreement or instrument to which it is a party or under which any of its properties are subject that is material to its financial condition, operations, properties, profits, or business.
- (m) Survival. All representations and warranties made by the Borrower herein or made in any certificate delivered pursuant hereto shall survive the making of the Advances and the execution and delivery to RUS of the Note.

### ARTICLE III

#### LOAN

##### Section 3.1. **Advances.**

RUS agrees to make, or in the case of any Loan guaranteed by RUS, approve, and the Borrower agrees to request, on the terms and conditions of this Agreement, Advances from time to time in an aggregate principal amount not to exceed the RUS Commitment. On the Termination Date, RUS may stop advancing funds and limit the RUS Commitment to the amount advanced prior to such date. The obligation of the Borrower to repay the Advances shall be evidenced by the Note in the principal amount of the unpaid principal amount of the Advances from time to time outstanding. The Borrower shall give RUS written notice of the date on which each Advance is to be made.

##### Section 3.2. **Interest Rate and Payment.**

The Note shall be payable and bear interest as follows:

- (a) Payments and Amortization. Principal shall be amortized in accordance with the method stated in Schedule 1 hereto and more fully described in the form of Note attached hereto as Exhibit A.
- (b) Application of Payments. All payments which the Borrower sends to RUS on any outstanding obligation owed to or guaranteed by RUS shall be applied in the manner provided in the Borrower's Loan Documents to which such payments relate and in a manner consistent with RUS policies, practices, and procedures for obligations that have been similarly classified by RUS.
- (c) Electronic Funds Transfer. Except as otherwise prescribed by RUS, the Borrower shall make all payments on the Note utilizing electronic funds transfer procedures as specified by RUS.
- (d) Fixed or Variable Rate. The Note shall bear interest at either a fixed or variable rate in accordance with the method stated in Schedule 1 hereto and as more particularly described in the form of Note attached hereto as Exhibit A.

**Section 3.3. Prepayment.**

The Borrower has no right to prepay the Note in whole or in part except such rights, if any, as are expressly provided for in the Note. However, prepayment of the Note (and any penalties) shall be mandatory under Section 5.3 hereof if the Borrower has used a Contemporaneous Loan in order to qualify for the RUS Commitment, and later prepays the Contemporaneous Loan.

**ARTICLE IV**

**CONDITIONS OF LENDING**

**Section 4.1. General Conditions.**

The obligation of RUS to make or, in the case of any Loan guaranteed by RUS, approve to be made any Advance hereunder is subject to satisfaction of each of the following conditions precedent on or before the date of such Advance:

- (a) Legal Matters. All legal matters incident to the consummation of the transactions hereby contemplated shall be satisfactory to counsel for RUS.
- (b) Loan Documents. That RUS receive duly executed originals of this Agreement and the other Loan Documents.
- (c) Authorization. That RUS receive evidence satisfactory to it that all corporate documents and proceedings of the Borrower necessary for duly authorizing the execution, delivery and performance of the Loan Documents have been obtained and are in full force and effect.
- (d) Approvals. That RUS receive evidence satisfactory to it that all consents and approvals (including without limitation the consents referred to in Section 2.1(c) of this Agreement) which are necessary for, or required as a condition of, the validity and enforceability of each of the Loan Documents have been obtained and are in full force and effect.
- (e) Event of Default. That no Event of Default specified in Article VII and no event which, with the lapse of time or the notice and lapse of time specified in Article VII would become such an Event of Default, shall have occurred and be continuing, or shall have occurred after giving effect to the Advance on the books of the Borrower.
- (f) Continuing Representations and Warranties. That the representations and warranties of the Borrower contained in this Agreement be true and correct on and as of the date of such Advance as though made on and as of such date.
- (g) Opinion of Counsel. That RUS receive an opinion of counsel for the Borrower (who shall be acceptable to RUS) in form and content acceptable to RUS.
- (h) Mortgage Filing. The Mortgage shall have been duly recorded as a mortgage on real property, including after-acquired real property, and duly filed, recorded or indexed as a security interest in personal property, including after acquired personal property, wherever RUS shall have requested, all in accordance with applicable law, and the Borrower shall have caused satisfactory evidence thereof to be furnished to RUS.

- (i) Wholesale Power Contract. That the Borrower shall not be in default under the terms of, or contesting the validity of, any contract for sales for resale that has been pledged by any entity to RUS as security for the repayment of any loan made or guaranteed by RUS under the Act.
- (j) Material Adverse Change. That there has occurred no material adverse change in the business or condition, financial or otherwise, of the Borrower and nothing has occurred which in the opinion of RUS materially and adversely affects the Borrower's ability to meet its obligations hereunder.
- (k) Requisitions. That the Borrower shall requisition all Advances by submitting its requisition to RUS in form and substance satisfactory to RUS. Requisitions shall be made only for the purpose(s) set forth herein. The Borrower agrees to apply the proceeds of the Advances in accordance with its loan application with such modifications as may be mutually agreed.
- (l) Flood Insurance. That for any Advance used in whole or in part to finance the construction or acquisition of any building in any area identified by the Secretary of Housing and Urban Development pursuant to the Flood Disaster Protection Act of 1973 (the "Flood Insurance Act") or any rules, regulations or orders issued to implement the Flood Insurance Act ("Rules") as any area having special flood hazards, or to finance any facilities or materials to be located in any such building, or in any building owned or occupied by the Borrower and located in such a flood hazard area, the Borrower has submitted evidence, in form and substance satisfactory to RUS, or RUS has otherwise determined, that (i) the community in which such area is located is then participating in the national flood insurance program, as required by the Flood Insurance Act and any Rules, and (ii) the Borrower has obtained flood insurance coverage with respect to such building and contents as may then be required pursuant to the Flood Insurance Act and any Rules.
- (m) Compliance with Loan Contract and Mortgage. That the Borrower is in material compliance with all provisions of this Agreement and the Mortgage.

**Section 4.2. Special Conditions.**

The obligation of RUS to make or, in the case of any Loan guaranteed by RUS, approve to be made any Advance hereunder is also subject to satisfaction, on or before the date of such Advance, of each of the special conditions, if any, listed in Schedule 1 hereto.

**ARTICLE V**

**AFFIRMATIVE COVENANTS**

**Section 5.1. Generally.**

Unless otherwise agreed to in writing by RUS, while this Agreement is in effect, whether or not any Advance is outstanding, the Borrower agrees to duly observe each of the affirmative covenants contained in this Article:

**Section 5.2. Annual Certificates.**

- (a) Performance under Loan Documents. The Borrower shall duly observe and perform all of its obligations under each of the Loan Documents.
- (b) Annual Certification. Within ninety (90) days after the close of each calendar year, commencing with the year following the year in which the initial Advance hereunder shall have been made, the Borrower shall deliver to RUS a written statement signed by its General Manager, stating that during such year the Borrower has fulfilled all of its obligations under the Loan Documents throughout such year in all material respects or, if there has been a default in the fulfillment of any such obligations, specifying each such default known to said person and the nature and status thereof.

**Section 5.3. Simultaneous Prepayment of Contemporaneous Loans.**

If the Borrower shall at any time prepay in whole or in part the Contemporaneous Loan described on Schedule 1, the Borrower shall prepay the RUS Note correspondingly in order to maintain the ratio that the Contemporaneous Loan bears to the RUS Commitment. If the RUS Note calls for a prepayment penalty or premium, such amount shall be paid but shall not be used in computing the amount needed to be paid to RUS under this section to maintain such ratio. In the case of Contemporaneous Loans and RUS Notes existing prior to the date of this Agreement under previous agreements, prepayments shall be treated as if governed by this section. Provided, however, in all cases prepayments associated with refinancing or refunding a Contemporaneous Loan pursuant to Article II of the Mortgage are not considered to be prepayments for purposes of this Agreement if they satisfy each of the following requirements:

- (a) Principal. The principal amount of such refinancing or refunding loan is not less than the amount of loan principal being refinanced; and
- (b) Weighted Average Life. The weighted average life of the refinancing or refunding loan is not less than the weighted average remaining life of the loan being refinanced.

**Section 5.4. Rates to Provide Revenue Sufficient to Meet Coverage Ratios Requirements.**

- (a) Prospective Requirement. The Borrower shall design and implement rates for utility service furnished by it to provide sufficient revenue (along with other revenue available to the Borrower in the case of TIER and DSC) (i) to pay all fixed and variable expenses when and as due, (ii) to provide and maintain reasonable working capital, and (iii) to maintain, on an annual basis, the Coverage Ratios. In designing and implementing rates under this paragraph, such rates should be capable of producing at least enough revenue to meet the requirements of this paragraph under the assumption that average weather conditions in the Borrower's service territory shall prevail in the future, including average Utility System damage and outages due to weather and the related costs.
- (b) Retrospective Requirement. The average Coverage Ratios achieved by the Borrower in the 2 best years out of the 3 most recent calendar years must be not less than any of the following:

TIER =	1.5
DSC =	1.25
OTIER =	1.1
ODSC =	1.1

- (c) Prospective Notice of Change in Rates. The Borrower shall give thirty (30) days prior written notice of any proposed change in its general rate structure to RUS if RUS has requested in writing that it be notified in advance of such changes.
- (d) Routine Reporting of Coverage Ratios. Promptly following the end of each calendar year, the Borrower shall report, in writing, to RUS the TIER, Operating TIER, DSC and Operating DSC levels which were achieved during that calendar year.
- (e) Reporting Non-achievement of Retrospective Requirement. If the Borrower fails to achieve the average levels required by paragraph (b) of this section, it must promptly notify RUS in writing to that effect.
- (f) Corrective Plans. Within 30 days of sending a notice to RUS under paragraph (e) of this section, or of being notified by RUS, whichever is earlier, the Borrower in consultation with RUS, shall provide a written plan satisfactory to RUS setting forth the actions that shall be taken to achieve the required Coverage Ratios on a timely basis.
- (g) Noncompliance. Failure to design and implement rates pursuant to paragraph (a) of this section and failure to develop and implement the plan called for in paragraph (f) of this section shall constitute an Event of Default under this Agreement in the event that RUS so notifies the Borrower to that effect under section 7.1(d) of this Agreement.

**Section 5.5. Depreciation Rates.**

The Borrower shall adopt as its depreciation rates only those which have been previously approved for the Borrower by RUS.

**Section 5.6. Property Maintenance.**

The Borrower shall maintain and preserve its Utility System in compliance in all material respects with the provisions of the Mortgage, RUS Regulations and all applicable laws.

**Section 5.7. Financial Books.**

The Borrower shall at all times keep, and safely preserve, proper books, records and accounts in which full and true entries shall be made of all of the dealings, business and affairs of the Borrower and its Subsidiaries, in accordance with any applicable RUS Accounting Requirements.

**Section 5.8. Rights of Inspection.**

The Borrower shall afford RUS, through its representatives, reasonable opportunity, at all times during business hours and upon prior notice, to have access to and the right to inspect the Utility System, any other property encumbered by the Mortgage, and any or all books, records, accounts, invoices, contracts, leases, payrolls, canceled checks, statements and other documents and papers of every kind belonging to or in the possession of the Borrower or in anyway pertaining to its property or business, including its Subsidiaries, if any, and to make copies or extracts therefrom.

**Section 5.9. Area Coverage.**

- (a) The Borrower shall make diligent effort to extend electric service to all unserved persons within the service area of the Borrower who (i) desire such service and (ii) meet all reasonable requirements established by the Borrower as a condition of such service.
- (b) If economically feasible and reasonable considering the cost of providing such service and/or the effects on consumers' rates, such service shall be provided, to the maximum extent practicable, at the rates and minimum charges established in the Borrower's rate schedules, without the payment of such persons, other than seasonal or temporary consumers, of a contribution in aid of construction. A seasonal consumer is one that demands electric service only during certain seasons of the year. A temporary consumer is a seasonal or year-round consumer that demands electric service over a period of less than five years.
- (c) The Borrower may assess contributions in aid of construction provided such assessments are consistent with this section.

**Section 5.10. Real Property Acquisition.**

In acquiring real property, the Borrower shall comply in all material respects with the provisions of the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 (the "Uniform Act"), as amended by the Uniform Relocation Act Amendments of 1987, and 49 CFR part 24, referenced by 7 CFR part 21, to the extent the Uniform Act is applicable to such acquisition.

**Section 5.11. "Buy American" Requirements.**

The Borrower shall use or cause to be used in connection with the expenditures of funds advanced on account of the Loan only such unmanufactured articles, materials, and supplies as have been mined or produced in the United States or any eligible country, and only such manufactured articles, materials, and supplies as have been manufactured in the United States or any eligible country substantially all from articles, materials, and supplies mined, produced or manufactured, as the case may be, in the United States or any eligible country, except to the extent RUS shall determine that such use shall be impracticable or that the cost thereof shall be unreasonable. For purposes of this section, an "eligible country" is any country that applies with respect to the United States an agreement ensuring reciprocal access for United States products and services and United States suppliers to the markets of that country, as determined by the United States Trade Representative.

**Section 5.12. Power Requirements Studies.**

The Borrower shall prepare and use power requirements studies of its electric loads and future energy and capacity requirements in conformance with RUS Regulations.

**Section 5.13. Long Range Engineering Plans and Construction Work Plans.**

The Borrower shall develop, maintain and use up-to-date long-range engineering plans and construction work plans in conformance with RUS Regulations.

**Section 5.14. Design Standards, Construction Standards, and List of Materials.**

The Borrower shall use design standards, construction standards, and lists of acceptable materials in conformance with RUS Regulations.

**Section 5.15. Plans and Specifications.**

The Borrower shall submit plans and specifications for construction to RUS for review and approval, in conformance with RUS Regulations, if the construction will be financed in whole or in part by a loan made or guaranteed by RUS.

**Section 5.16. Standard Forms of Construction Contracts, and Engineering and Architectural Services Contracts.**

The Borrower shall use the standard forms of contracts promulgated by RUS for construction, procurement, engineering services and architectural services in conformance with RUS Regulations, if the construction, procurement, or services are being financed in whole or in part by a loan being made or guaranteed by RUS.

**Section 5.17. Contract Bidding Requirements.**

The Borrower shall follow RUS contract bidding procedures in conformance with RUS Regulations when contracting for construction or procurement financed in whole or in part by a loan made or guaranteed by RUS.

**Section 5.18. Nondiscrimination.**

- (a) Equal Opportunity Provisions in Construction Contracts. The Borrower shall incorporate or cause to be incorporated into any construction contract, as defined in Executive Order 11246 of September 24, 1965 and implementing regulations, which is paid for in whole or in part with funds obtained from RUS or borrowed on the credit of the United States pursuant to a grant, contract, loan, insurance or guarantee, or undertaken pursuant to any RUS program involving such grant, contract, loan, insurance or guarantee, the equal opportunity provisions set forth in Exhibit B hereto entitled Equal Opportunity Contract Provisions.
- (b) Equal Opportunity Contract Provisions Also Bind the Borrower. The Borrower further agrees that it shall be bound by such equal opportunity clause in any federally assisted construction work which it performs itself other than through the permanent work force directly employed by an agency of government.
- (c) Sanctions and Penalties. The Borrower agrees that it shall cooperate actively with RUS and the Secretary of Labor in obtaining the compliance of contractors and subcontractors with the equal opportunity clause and the rules, regulations and relevant orders of the Secretary of Labor, that it shall furnish RUS and the Secretary of Labor such information as they may require for the supervision of such compliance, and that it shall otherwise assist the administering agency in the discharge of RUS's primary responsibility for securing compliance. The Borrower further agrees that it shall refrain from entering into any contract or contract modification subject to Executive Order 11246 with a contractor debarred from, or who has not demonstrated eligibility for, Government contracts and federally assisted construction contracts pursuant to Part II, Subpart D of Executive Order 11246 and shall carry out such sanctions and penalties for violation of the equal opportunity clause as may be imposed upon contractors and subcontractors by RUS or the Secretary of Labor pursuant to Part II, Subpart D of Executive Order 11246. In addition, the Borrower agrees that if it fails or refuses to comply with these undertakings RUS may cancel, terminate or suspend in whole or in part this contract, may refrain from extending



any further assistance under any of its programs subject to Executive Order 11246 until satisfactory assurance of future compliance has been received from such Borrower, or may refer the case to the Department of Justice for appropriate legal proceedings.

**Section 5.19. Financial Reports.**

The Borrower shall cause to be prepared and furnished to RUS a full and complete annual report of its financial condition and of its operations in form and substance satisfactory to RUS, audited and certified by Independent certified public accountants satisfactory to RUS and accompanied by a report of such audit in form and substance satisfactory to RUS. The Borrower shall also furnish to RUS from time to time such other reports concerning the financial condition or operations of the Borrower, including its Subsidiaries, as RUS may reasonably request or RUS Regulations require.

**Section 5.20. Miscellaneous Reports and Notices.**

The Borrower shall furnish to RUS:

- (a) Notice of Default. Promptly after becoming aware thereof, notice of: (i) the occurrence of any default; and (ii) the receipt of any notice given pursuant to the Mortgage with respect to the occurrence of any event which with the giving of notice or the passage of time, or both, could become an "Event of Default" under the Mortgage.
- (b) Notice of Non-Environmental Litigation. Promptly after the commencement thereof, notice of the commencement of all actions, suits or proceedings before any court, arbitrator, or governmental department, commission, board, bureau, agency, or instrumentality affecting the Borrower which, if adversely determined, could have a material adverse effect on the condition, financial or otherwise, operations, properties or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents.
- (c) Notice of Environmental Litigation. Without limiting the provisions of Section 5.20(b) above, promptly after receipt thereof, notice of the receipt of all pleadings, orders, complaints, indictments, or other communications alleging a condition that may require the Borrower to undertake or to contribute to a cleanup or other response under laws relating to environmental protection, or which seek penalties, damages, injunctive relief, or criminal sanctions related to alleged violations of such laws, or which claim personal injury or property damage to any person as a result of environmental factors or conditions for which the Borrower is not fully covered by insurance, or which, if adversely determined, could have a material adverse effect on the condition, financial or otherwise, operations, properties or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents.
- (d) Notice of Change of Place of Business. Promptly in writing, notice of any change in location of its principal place of business or the office where its records concerning accounts and contract rights are kept.
- (e) Regulatory and Other Notices. Promptly after receipt thereof, copies of any notices or other communications received from any governmental authority with respect to any matter or proceeding which could have a material adverse effect on the condition, financial or otherwise, operations, properties, or business of the Borrower, or on the ability of the Borrower to perform its obligations under the Loan Documents.

- (f) Material Adverse Change. Promptly, notice of any matter which has resulted or may result in a material adverse change in the condition, financial or otherwise, operations, properties, or business of the Borrower, or the ability of the Borrower to perform its obligations under the Loan Documents.
- (g) Other Information. Such other information regarding the condition, financial or otherwise, or operations of the Borrower as RUS may, from time to time, reasonably request.

**Section 5.21. Special Construction Account.**

The Borrower shall hold all moneys advanced to it by RUS hereunder in trust for RUS and shall deposit such moneys promptly after the receipt thereof in a bank or banks which meet the requirements of Section 6.7 of this Agreement. Any account (hereinafter called "Special Construction Account") in which any such moneys shall be deposited shall be insured by the Federal Deposit Insurance Corporation or other federal agency acceptable to RUS and shall be designated by the corporate name of the Borrower followed by the words "Trustee, Special Construction Account." Moneys in any Special Construction Account shall be used solely for the construction and operation of the Utility System and may be withdrawn only upon checks, drafts, or orders signed on behalf of the Borrower and countersigned by an executive officer thereof.

**Section 5.22. Additional Affirmative Covenants.**

The Borrower also agrees to comply with any additional affirmative covenant(s) identified in Schedule 1 hereto.

**ARTICLE VI**

**NEGATIVE COVENANTS**

**Section 6.1. General.**

Unless otherwise agreed to in writing by RUS, while this Agreement is in effect, whether or not any Advance is outstanding hereunder, the Borrower shall duly observe each of the negative covenants set forth in this Article.

**Section 6.2. Limitations on System Extensions and Additions.**

- (a) The Borrower shall not extend or add to its Electric System either by construction or acquisition without the prior written approval of RUS if the construction or acquisition is financed or will be financed, in whole or in part, by a RUS loan or loan guarantee.
- (b) The Borrower shall not extend or add to its Electric System with funds from other sources without prior written approval of RUS in the case of:
  - (1) Generating facilities if the combined capacity of the facilities to be built, procured, or leased, including any future facilities included in the planned project, will exceed the lesser of 5 Megawatts or 30 percent of the Borrower's Equity;

- (2) Existing electric facilities or systems in service whose purchase price, or capitalized value in the case of a lease, exceeds ten percent of the Borrower's Net Utility Plant; and
- (3) Any project to serve a customer whose annual kWh purchases or maximum annual kW demand is projected to exceed 25 percent of the Borrower's total kWh sales or maximum kW demand in the year immediately preceding the acquisition or start of construction of facilities.

**Section 6.3. Limitations on Changing Principal Place of Business.**

The Borrower shall not change its principal place of business or keep property in a county not shown on a schedule to the Mortgage if the change would cause the lien in favor of RUS to become unperfected or fail to become perfected, as the case may be, unless, prior thereto, the Borrower shall have taken all steps required by law in order to assure that the lien in favor of RUS remains or becomes perfected, as the case may be, and, in either event, such lien has the priority accorded by the Mortgage.

**Section 6.4. Limitations on Employment and Retention of Manager.**

At any time any Event of Default, or any occurrence which with the passage of time or giving of notice would be an Event of Default, occurs and is continuing the Borrower shall not employ any general manager of the Utility System or the Electric System or any person exercising comparable authority to such a manager unless such employment shall first have been approved by RUS. If any Event of Default, or any occurrence which with the passage of time or giving of notice would be an Event of Default, occurs and is continuing and RUS requests the Borrower to terminate the employment of any such manager or person exercising comparable authority, or RUS requests the Borrower to terminate any contract for operating the Utility System or the Electric System, the Borrower shall do so within thirty (30) days after the date of such notice. All contracts in respect of the employment of any such manager or person exercising comparable authority, or for the operation of the Utility System or the Electric System, shall contain provisions to permit compliance with the foregoing covenants.

**Section 6.5. Limitations on Certain Types of Contracts.**

Without the prior approval of RUS in writing, the Borrower shall not enter into any of the following contracts:

- (a) Construction contracts. Any contract for construction or procurement or for architectural and engineering services in connection with its Electric System if the project is financed or will be financed, in whole or in part, by a RUS loan or loan guarantee;
- (b) Large retail power contracts. Any contract to sell electric power and energy for periods exceeding two (2) years if the kWh sales or kW demand for any year covered by such contract shall exceed 25 percent of the Borrower's total kWh sales or maximum kW demand for the year immediately preceding the execution of such contract;
- (c) Wholesale power contracts. Any contract to sell electric power or energy for resale and any contract to purchase electric power or energy that, in either case, has a term exceeding two (2) years;

- (d) Power supply arrangements. Any interconnection agreement, interchange agreement, wheeling agreement, pooling agreement or similar power supply arrangement that has a term exceeding two (2) years;
- (e) System management and maintenance contracts. Any contract for the management and operation of all or substantially all of its Electric System; or
- (f) Other contracts. Any contracts of the type described on Schedule 1.

**Section 6.6. Limitations on Mergers and Sale, Lease or Transfer of Capital Assets.**

- (a) The Borrower shall not consolidate with, or merge, or sell all or substantially all of its business or assets, to another entity or person except to the extent it is permitted to do so under the Mortgage. The exception contained in this paragraph (a) is subject to the additional limitation set forth in paragraph (b) of this section.
- (b) The Borrower shall not, without the written approval of RUS, voluntarily or involuntarily sell, convey or dispose of any portion of its business or assets (including, without limitation, any portion of its franchise or service territory) to another entity or person if such sale, conveyance or disposition could reasonably be expected to reduce the Borrower's existing or future requirements for energy or capacity being furnished to the Borrower under any wholesale power contract which has been pledged as security to RUS.

**Section 6.7. Limitations on Using non-FDIC Insured Depositories.**

Without the prior written approval of RUS, the Borrower shall not place the proceeds of the Loan or any loan which has been made or guaranteed by RUS in the custody of any bank or other depository that is not insured by the Federal Deposit Insurance Corporation or other federal agency acceptable to RUS.

**Section 6.8. Limitation on Distributions.**

Without the prior written approval of RUS, the Borrower shall not in any calendar year make any Distributions (exclusive of any Distributions to the estates of deceased natural patrons) to its members, stockholders or consumers except as follows:

- (a) Equity above 30%. If, after giving effect to any such Distribution, the Equity of the Borrower shall be greater than or equal to 30% of its Total Assets; or
- (b) Equity above 20%. If, after giving effect to any such Distribution, the Equity of the Borrower shall be greater than or equal to 20% of its Total Assets and the aggregate of all Distributions made during the calendar year when added to such Distribution shall be less than or equal to 25% of the prior year's margins.

Provided however, that in no event shall the Borrower make any Distributions if there is unpaid when due any installment of principal of (premium, if any) or interest on any of its payment obligations secured by the Mortgage, if the Borrower is otherwise in default hereunder or if, after giving effect to any such Distribution, the Borrower's current and accrued assets would be less than its current and accrued liabilities.

**Section 6.9. Limitations on Loans, Investments and Other Obligations.**

The Borrower shall not make any loan or advance to, or make any investment in, or purchase or make any commitment to purchase any stock, bonds, notes or other securities of, or guaranty, assume or otherwise become obligated or liable with respect to the obligations of, any other person, firm or corporation, except as permitted by the Act and RUS Regulations.

**Section 6.10. Depreciation Rates.**

The Borrower shall not file with or submit for approval of regulatory bodies any proposed depreciation rates which are inconsistent with RUS Regulations.

**Section 6.11. Historic Preservation.**

The Borrower shall not, without approval in writing by RUS, use any Advance to construct any facilities which shall involve any district, site, building, structure or object which is included in, or eligible for inclusion in, the National Register of Historic Places maintained by the Secretary of the Interior pursuant to the Historic Sites Act of 1935 and the National Historic Preservation Act of 1966.

**Section 6.12. Rate Reductions.**

Without the prior written approval of RUS, the Borrower shall not decrease its rates if it has failed to achieve all of the Coverage Ratios for the calendar year prior to such reduction.

**Section 6.13. Limitations on Additional Indebtedness.**

Except as expressly permitted by Article II of the Mortgage and subject to the further limitations expressed in the next section, the Borrower shall not incur, assume, guarantee or otherwise become liable in respect of any debt for borrowed money and Restricted Rentals (including Subordinated Indebtedness) other than the following: ("Permitted Debt")

- (a) Additional Notes issued in compliance with Article II of the Mortgage;
- (b) Purchase money indebtedness in non-Utility System property, in an amount not exceeding 10% of Net Utility Plant;
- (c) Restricted Rentals in an amount not to exceed 5% of Equity during any 12 consecutive calendar month period;
- (d) Unsecured lease obligations incurred in the ordinary course of business except Restricted Rentals;
- (e) Unsecured indebtedness for borrowed money, except when the aggregate amount of such indebtedness exceeds 15% of Net Utility Plant and after giving effect to such unsecured indebtedness the Borrower's Equity is less than 30% of its Total Assets;
- (f) Debt represented by dividends declared but not paid; and
- (g) Subordinated Indebtedness approved by RUS.

PROVIDED, However, that the Borrower may incur Permitted Debt without the consent of RUS only so long as there exists no Event of Default hereunder and there has been no continuing

occurrence which with the passage of time and giving of notice could become an Event of Default hereunder.

PROVIDED, FURTHER, by executing this Agreement any consent of RUS that the Borrower would otherwise be required to obtain under this Section is hereby deemed to be given or waived by RUS by operation of law to the extent, but only to the extent, that to impose such a requirement of RUS consent would clearly violate federal laws or RUS Regulations.

**Section 6.14. Limitations on Issuing Additional Indebtedness Secured Under the Mortgage.**

- (a) The Borrower shall not issue any Additional Notes under the Mortgage to finance Eligible Property Additions without the prior written consent of RUS unless the following additional requirements are met in addition to the requirements set forth in the Mortgage for issuing Additional Notes:
  - (1) The weighted average life of the loan evidenced by such Notes does not exceed the weighted average of the expected remaining useful lives of the assets being financed;
  - (2) The principal of the loan evidenced by such Notes is amortized at a rate that shall yield a weighted average life that is not greater than the weighted average life that would result from level payments of principal and interest; and
  - (3) The principal of the loan being evidenced by such Notes has a maturity of not less than 5 years.
- (b) The Borrower shall not issue any Additional Notes under the Mortgage to refund or refinance Notes without the prior written consent of RUS unless, in addition to the requirements set forth in the Mortgage for issuing Refunding or Refinancing Notes, the weighted average life of any such Refunding or Refinancing Notes is not greater than the weighted average remaining life of the Notes being refinanced.
- (c) Any request for consent from RUS under this section, shall be accompanied by a certificate of the Borrower's manager substantially in the form attached to this Agreement as Exhibit C-1 in the case of Notes being issued under Section 2.01 of the Mortgage and C-2 in the case of Notes being issued under Section 2.02 of the Mortgage.

**Section 6.15. Impairment of Contracts Pledged to RUS.**

The Borrower shall not materially breach any obligation to be paid or performed by the Borrower on any contract, or take any action which is likely to materially impair the value of any contract, which has been pledged as security to RUS by the Borrower or any other entity.

**Section 6.16. Additional Negative Covenants.**

The Borrower also agrees to comply with any additional negative covenant(s) identified in Schedule 1 hereto.

## ARTICLE VII

### EVENTS OF DEFAULT

#### Section 7.1. Events of Default.

The following shall be Events of Default under this Agreement:

- (a) Representations and Warranties. Any representation or warranty made by the Borrower in Article II hereof or any certificate furnished to RUS hereunder or under the Mortgage shall prove to have been incorrect in any material respect at the time made and shall at the time in question be untrue or incorrect in any material respect and remain uncured;
- (b) Payment. Default shall be made in the payment of or on account of interest on or principal of the Note or any other Government Note when and as the same shall be due and payable, whether by acceleration or otherwise, which shall remain unsatisfied for five (5) Business Days;
- (c) Borrowing Under the Mortgage in Violation of the Loan Contract. Default by the Borrower in the observance or performance of any covenant or agreement contained in Section 6.14 of this Agreement;
- (d) Other Covenants. Default by the Borrower in the observance or performance of any other covenant or agreement contained in any of the Loan Documents, which shall remain unremedied for 30 calendar days after written notice thereof shall have been given to the Borrower by RUS;
- (e) Corporate Existence. The Borrower shall forfeit or otherwise be deprived of its corporate charter, franchises, permits, easements, consents or licenses required to carry on any material portion of its business;
- (f) Other Obligations. Default by the Borrower in the payment of any obligation, whether direct or contingent, for borrowed money or in the performance or observance of the terms of any instrument pursuant to which such obligation was created or securing such obligation;
- (g) Bankruptcy. A court having jurisdiction in the premises shall enter a decree or order for relief in respect of the Borrower in an involuntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or appointing a receiver, liquidator, assignee, custodian, trustee, sequestrator or similar official, or ordering the winding up or liquidation of its affairs, and such decree or order shall remain unstayed and in effect for a period of ninety (90) consecutive days or the Borrower shall commence a voluntary case under any applicable bankruptcy, insolvency or other similar law now or hereafter in effect, or under any such law, or consent to the appointment or taking possession by a receiver, liquidator, assignee, custodian or trustee, of a substantial part of its property, or make any general assignment for the benefit of creditors; and
- (h) Dissolution or Liquidation. Other than as provided in the immediately preceding subsection, the dissolution or liquidation of the Borrower, or failure by the Borrower promptly to forestall or remove any execution, garnishment or attachment of such consequence as shall impair its ability to continue its business or fulfill its obligations and such execution, garnishment or attachment shall not be vacated within 30 days. The term

"dissolution or liquidation of the Borrower", as used in this subsection, shall not be construed to include the cessation of the corporate existence of the Borrower resulting either from a merger or consolidation of the Borrower into or with another corporation following a transfer of all or substantially all its assets as an entirety, under the conditions permitting such actions.

## ARTICLE VIII

### REMEDIES

#### Section 8.1. Generally.

Upon the occurrence of an Event of Default, then RUS may pursue all rights and remedies available to RUS that are contemplated by this Agreement or the Mortgage in the manner, upon the conditions, and with the effect provided in this Agreement or the Mortgage, including, but not limited to, a suit for specific performance, injunctive relief or damages. Nothing herein shall limit the right of RUS to pursue all rights and remedies available to a creditor following the occurrence of an Event of Default listed in Article VII hereof. Each right, power and remedy of RUS shall be cumulative and concurrent, and recourse to one or more rights or remedies shall not constitute a waiver of any other right, power or remedy.

#### Section 8.2. Suspension of Advances.

In addition to the rights, powers and remedies referred to in the immediately preceding section, RUS may, in its absolute discretion, suspend making or, in the case of any Loan guaranteed by RUS, approving Advances hereunder if (i) any Event of Default, or any occurrence which with the passage of time or giving of notice would be an Event of Default, occurs and is continuing; (ii) there has occurred a change in the business or condition, financial or otherwise, of the Borrower which in the opinion of RUS materially and adversely affects the Borrower's ability to meet its obligations under the Loan Documents, or (iii) RUS is authorized to do so under RUS Regulations.

## ARTICLE IX

### MISCELLANEOUS

#### Section 9.1. Notices.

All notices, requests and other communications provided for herein including, without limitation, any modifications of, or waivers, requests or consents under, this Agreement shall be given or made in writing (including, without limitation, by telecopy) and delivered to the intended recipient at the "Address for Notices" specified below; or, as to any party, at such other address as shall be designated by such party in a notice to each other party. Except as otherwise provided in this Agreement, all such communications shall be deemed to have been duly given when transmitted by telecopier or personally delivered or, in the case of a mailed notice, upon receipt, in each case given or addressed as provided for herein. The Address for Notices of the respective parties are set forth in Schedule 1 hereto

#### Section 9.2. Expenses.



To the extent allowed by law, the Borrower shall pay all costs and expenses of RUS, including reasonable fees of counsel, incurred in connection with the enforcement of the Loan Documents or with the preparation for such enforcement if RUS has reasonable grounds to believe that such enforcement may be necessary.

**Section 9.3. Late Payments.**

If payment of any amount due hereunder is not received at the United States Treasury in Washington, DC, or such other location as RUS may designate to the Borrower within five (5) Business Days after the due date thereof or such other time period as RUS may prescribe from time to time in its policies of general application in connection with any late payment charge (such unpaid amount being herein called the "delinquent amount", and the period beginning after such due date until payment of the delinquent amount being herein called the "late-payment period"), the Borrower shall pay to RUS, in addition to all other amounts due under the terms of the Note, the Mortgage and this Agreement, any late-payment charge as may be fixed by RUS Regulations from time to time on the delinquent amount for the late-payment period.

**Section 9.4. Filing Fees.**

To the extent permitted by law, the Borrower agrees to pay all expenses of RUS (including the fees and expenses of its counsel) in connection with the filing or recordation of all financing statements and instruments as may be required by RUS in connection with this Agreement, including, without limitation, all documentary stamps, recordation and transfer taxes and other costs and taxes incident to recordation of any document or instrument in connection herewith. Borrower agrees to save harmless and indemnify RUS from and against any liability resulting from the failure to pay any required documentary stamps, recordation and transfer taxes, recording costs, or any other expenses incurred by RUS in connection with this Agreement. The provisions of this subsection shall survive the execution and delivery of this Agreement and the payment of all other amounts due hereunder or due on the Note.

**Section 9.5. No Waiver.**

No failure on the part of RUS to exercise, and no delay in exercising, any right hereunder shall operate as a waiver thereof nor shall any single or partial exercise by RUS of any right hereunder preclude any other or further exercise thereof or the exercise of any other right.

**Section 9.6. Governing Law.**

EXCEPT TO THE EXTENT GOVERNED BY APPLICABLE FEDERAL LAW, THE LOAN DOCUMENTS SHALL BE DEEMED TO BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE IN WHICH THE BORROWER IS INCORPORATED.

**Section 9.7. Holiday Payments.**

If any payment to be made by the Borrower hereunder shall become due on a day which is not a Business Day, such payment shall be made on the next succeeding Business Day and such extension of time shall be included in computing any interest in respect of such payment.

**Section 9.8. Rescission.**

The Borrower may elect not to borrow the RUS Commitment in which event RUS shall release the Borrower from its obligations hereunder, provided the Borrower complies with such terms and conditions as RUS may impose for such release and provided also that if the Borrower has any remaining obligations to RUS for loans made or guaranteed by RUS under any Prior Loan Contracts, RUS may, under Section 9.15 of this Loan Contract, withhold such release until all such obligations have been satisfied and discharged.

**Section 9.9. Successors and Assigns.**

This Agreement shall be binding upon and inure to the benefit of the Borrower and RUS and their respective successors and assigns, except that the Borrower may not assign or transfer its rights or obligations hereunder without the prior written consent of RUS.

**Section 9.10. Complete Agreement; Waivers and Amendments.**

Subject to RUS Regulations, this Agreement and the other Loan Documents are intended by the parties to be a complete and final expression of their agreement. However, RUS reserves the right to waive its rights to compliance with any provision of this Agreement and the other Loan Documents. No amendment, modification, or waiver of any provision hereof or thereof, and no consent to any departure of the Borrower herefrom or therefrom, shall be effective unless approved in writing by RUS in the form of either a RUS Regulation or other writing signed by or on behalf of RUS, and then such waiver or consent shall be effective only in the specific instance and for the specific purpose for which given.

**Section 9.11. Headings.**

The headings and sub-headings contained in the titling of this Agreement are intended to be used for convenience only and do not constitute part of this Agreement.

**Section 9.12. Severability.**

If any term, provision or condition, or any part thereof, of this Agreement or the Mortgage shall for any reason be found or held invalid or unenforceable by any governmental agency or court of competent jurisdiction, such invalidity or unenforceability shall not affect the remainder of such term, provision or condition nor any other term, provision or condition, and this Agreement, the Note, and the Mortgage shall survive and be construed as if such invalid or unenforceable term, provision or condition had not been contained therein.

**Section 9.13. Right of Setoff.**

Upon the occurrence and during the continuance of any Event of Default, RUS is hereby authorized at any time and from time to time, without prior notice to the Borrower, to exercise rights of setoff or recoupment and apply any and all amounts held or hereafter held, by RUS or owed to the Borrower or for the credit or account of the Borrower against any and all of the obligations of the Borrower now or hereafter existing hereunder or under the Note. RUS agrees to notify the Borrower promptly after any such setoff or recoupment and the application thereof, provided that the failure to give such notice shall not affect the validity of such setoff, recoupment or application. The rights of RUS under this section are in addition to any other rights and remedies (including other rights of setoff or recoupment) which RUS may have. Borrower waives all rights of setoff, deduction, recoupment or counterclaim.

**Section 9.14. Schedules and Exhibits.**

Each Schedule and Exhibit attached hereto and referred to herein is each an integral part of this Agreement.

**Section 9.15. Prior Loan Contracts.**

With respect to all Prior Loan Contracts, the Borrower shall, commencing on the delivery date hereof, prospectively meet the affirmative and negative covenants as set forth in this Agreement rather than those set forth in the Prior Loan Contracts. In addition, any remaining obligation of RUS to make additional advances on promissory notes of the Borrower that have been previously delivered to RUS under Prior Loan Contracts shall, after the date hereof, be subject to the conditions set forth in this Agreement. In the event of any conflict between any provision set forth in a Prior Loan Contract and any provision in this Agreement, the requirements as set forth in this Agreement shall apply. Nothing in this section shall, however, eliminate or modify (i) any special condition, special affirmative covenant or special negative covenant, if any, set forth in any Prior Loan Contract or (ii) alter the repayment terms of any promissory notes which the Borrower has delivered under Prior Loan Contracts, except, in either case, as RUS may have specifically agreed to in writing.

**Section 9.16. Authority of Representatives of RUS.**

In the case of any consent, approval or waiver from RUS that is required under this Agreement or any other Loan Document, such consent, approval or waiver must be in writing and signed by an authorized RUS representative to be effective. As used in this section, "authorized RUS representative" means the Administrator of RUS, and also means a person to whom the Administrator has officially delegated specific or general authority to take the action in question.

**Section 9.17. Term.**

This Agreement shall remain in effect until one of the following two events has occurred:

- (a) The Borrower and RUS replace this Agreement with another written agreement; or
- (b) All of the Borrower's obligations under the Prior Loan Contracts and this Agreement have been discharged and paid.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed as of the day and year first above written.

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

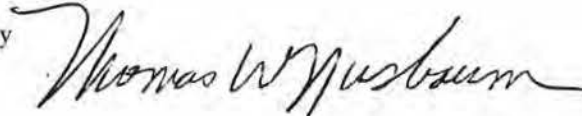
by \_\_\_\_\_, President

(Seal)

Attest:

Secretary

UNITED STATES OF AMERICA

by 

Director - Northern  
Regional Division  
of the  
Rural Utilities Service

### RUS LOAN CONTRACT SCHEDULE 1

1. The purpose of this loan is to finance construction of distribution facilities and such other purposes that RUS may agree to in writing in order to carry out the purposes of the Act.
2. The Mortgage shall mean the Restated Mortgage and Security Agreement, dated as of August 1, 1997, among the Borrower, RUS and National Rural Utilities Cooperative Finance Corporation, as it may have been or shall be supplemented, amended, consolidated, or restated from time to time.
3. The governmental authority referred to in Section 2.1(c) is **Not Applicable**.
4. The date of the Borrower's financial information referred to in Section 2.1(h) is May 31, 1996.
5. The principal place of business of the Borrower referred to in Section 2.1(i) is Somerset, Kentucky.
6. All of the property of the Borrower is located in the Counties of Adair, Casey, Clinton, Cumberland, Laurel, Lincoln, McCreary, Pulaski, Rockcastle, Russell and Wayne in the Commonwealth of Kentucky, and the Counties of Pickett and Scott in the State of Tennessee.
7. The subsidiary referred to in Section 2.1(k) is South Kentucky Services Corporation.
8. The Contemporaneous Loan referred to in Section 5.3 is described as follows:

Lender:	National Rural Utilities Cooperative Finance Corporation
Amount:	\$3,564,000.00
Year of Final Maturity:	2032

9. The RUS Commitment referred to in the definitions means a loan in the principal amount of \$8,315,000.00, which is being made by RUS to South Kentucky Rural Electric Cooperative Corporation at the Municipal Rate of interest not to exceed seven percent, pursuant to the Act and RUS Regulations.

10. Amortization of Advance shall be based upon the level debt service method.

11. The SPECIAL conditions referred to in Section 4.2 are as follows:

**None.**

12. The additional AFFIRMATIVE covenants referred to in Section 5.22 are as follows:

**None.**

13. The additional NEGATIVE covenants referred to in Section 6.16 are as follows:

**None.**

14. The addresses of the parties referred to in Section 9.1. are as follows:

RUS

BORROWER

Rural Utilities Service  
U.S. Department of Agriculture  
Washington, DC 20250-1500  
Attention: Administrator  
Fax: (202) 720-0498

South Kentucky Rural Electric Cooperative Corporation  
925-929 North Main Street  
Somerset, Kentucky 42502-0910  
Fax: (606) 679-8279

15. The additional types of contract referred to in Section 6.5(f) are described as follows:

**None.**

**EXHIBIT A**  
**FORM OF PROMISSORY NOTE**

This Exhibit A of this Loan Contract consists of the following sample document:

- 1 RUS Municipal Rate Promissory Note

RUS Electric Municipal Interest Rate Note  
2 Year Principal Deferral

PROJECT DESIGNATION:

Kentucky 54-AV61 Wayne

MORTGAGE NOTE

made by

SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION

to

UNITED STATES OF AMERICA



## MORTGAGE NOTE

Somerset, Kentucky  
August 1, 1997

1. Amount. SOUTH KENTUCKY RURAL ELECTRIC COOPERATIVE CORPORATION (hereinafter called the "Borrower"), a corporation organized and existing under the laws of the Commonwealth of Kentucky, for value received, promises to pay to the order of the UNITED STATES OF AMERICA (hereinafter called the "Government"), acting through the Administrator of the Rural Utilities Service (hereinafter called the "Administrator"), at the United States Treasury, Washington, D.C., at the times and in the manner hereinafter provided, such sums as may be advanced from time to time, not to exceed Eight Million Three Hundred Fifteen Thousand Dollars and No Cents (\$8,315,000.00), with interest payable from the date of each advance ("Advance") on the unpaid principal balance remaining unpaid from time to time as hereinafter provided.

2. Interest Rate. The Borrower agrees to pay interest on the unpaid principal balance hereunder for each Advance on the dates and at a rate or rates per annum (the "Municipal Interest Rate") determined by the Government for that Advance in accordance with Section 305(c)(2)(A) of the Rural Electrification Act of 1936, as amended (7 U.S.C. §935(c)(2)(A)), and its related implementing regulations as such regulations may be amended from time to time (Subpart A of 7 CFR Part 1714).

3. Fund Advance Period. Funds will be advanced under this Note pursuant to a loan contract dated as of August 1, 1997, between the Borrower and the Government as it may be amended from time to time (the "Loan Contract"). The fund advance period for this Note begins on the date hereof and terminates four (4) years from the date of this note (the "Termination Date"). All funds not advanced prior to the Termination Date shall be automatically rescinded unless the Administrator extends the fund advance period in accordance with 7 CFR § 1714.56.

4. Payment on Advances made within two (2) years. Interest on principal advanced during the first two (2) years from the date hereof pursuant to the Loan Contract and remaining unpaid shall be payable monthly on the last day of each month (the "Monthly Payment Date") beginning on the Monthly Payment Date following the month of each Advance of principal for a period ending on a date two (2) years after the date hereof. The first interest payment on an Advance made during the first two years from the date hereof shall be increased by the amount of interest accruing between the date of the Advance and the first day of the month following the month of the Advance. Thereafter, to and including a date thirty-five (35) years after the date hereof (the "Final Maturity Date"), the Borrower shall pay all accrued interest on each Advance on every Monthly Payment Date and shall repay the principal on each such Advance according to the amortization method specified in Paragraph 6 of this Note.

5. Payment on Advances made after two (2) years. For all Advances made two (2) years or more after the date hereof, the Borrower shall pay all accrued interest on the unpaid principal balance of the principal amount advanced pursuant to the Loan Contract two (2) or more years after the date hereof and remaining unpaid and shall repay the principal on each such Advance beginning on the Monthly Payment Date following the month of such Advance in accordance with the amortization method specified in Paragraph 6 of this Note. The first payment on an Advance made two (2) years or more after the date of this Note shall be increased by the amount of interest accruing between the date of the Advance and the first day of the month following the month of the Advance. Payments under this Paragraph 5 shall be in addition to the payments on the Advances made pursuant to Paragraph 4. Regardless of the amortization method selected or anything in this Note to the contrary, all amounts